



Period Ending: December 31, 2024

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

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December 2024

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 33)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (34 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through December 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 12/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	107,862,770	110,246,594	16,695	(2,367,130)	91,331,413	58,960,056	32,371,357
Special Revenue Funds								
102 Rainy Day	11,375,389	460,870	-	-	460,870	11,836,259	9,572,816	2,263,443
201 Parks & Recreation	8,884,670	24,110,453	22,736,190	1,710,424	3,084,687	11,969,357	7,692,122	4,277,235
202 Motor Vehicle Highway	6,272,150	13,869,835	14,964,891	193,189	(901,867)	5,370,283	4,415,846	954,437
209 Studebaker-Oliver Revitalizing Grants	652,479	26,294	39,368	-	(13,073)	639,406	-	-
210 Economic Development State Grants	(134,601)	67,698	-	-	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	4,441,809	4,233,812	8,948	216,945	613,118	-	-
212 Dept of Community Investment Grants	1,212,370	1,989,425	2,859,882	(79,159)	(949,616)	262,755	-	-
216 Police State Seizures	257,001	49,471	-	-	49,471	306,471	5,500	300,971
217 Gift, Donation, Bequest	4,416,666	3,748,722	5,339,970	-	(1,591,248)	2,825,418	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	132,212	24,780	-	107,432	1,007,690	-	-
220 Law Enforcement Continuing Education	999,052	798,517	904,620	(3,461)	(109,564)	889,488	286,280	603,208
221 Rental Units Regulation	210,001	313,712	56,593	(69,662)	187,457	397,458	-	-
227 Loss Recovery	2,174,242	1,099,626	-	(150,000)	949,626	3,123,868	-	-
230 Code Enforcement	(18,294)	5,024,091	5,001,223	(2,857)	20,011	1,718	-	-
249 Local Income Tax - Public Safety	6,163,397	14,163,965	13,856,681	-	307,284	6,470,681	-	-
251 Local Road & Street	1,388,435	2,438,422	3,269,691	(78,650)	(909,920)	478,515	-	-
257 LOIT Special Distribution	67,475	2,573	-	(4,314)	(1,742)	65,734	-	-
258 Human Rights Federal Grants	155,014	386,863	231,051	-	155,812	310,825	-	-
263 American Rescue Plan	10,144,293	187,279	9,321,898	(28,892)	(9,163,511)	980,782	-	-
264 COVID-19 Response	(79,650)	197,789	118,138	-	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,139,734	1,229,350	-	(89,615)	338,405	-	-
266 MVH Restricted	848,707	3,241,664	2,955,898	46,080	331,846	1,180,553	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	26,461	-	(16,465)	9,996	42,190	2,500	39,690
291 Indiana River Rescue	463,394	158,396	60,963	6,400	103,833	567,228	22,993	544,235
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	92,818	-	-	92,818	294,114	12,500	281,614
404 Local Income Tax - Certified Shares	2,042,781	55,183	1,297,124	(14,000)	(1,255,942)	786,839	-	-
408 Local Income Tax - Economic Development	26,620,483	21,128,549	16,862,259	(185,440)	4,080,850	30,701,333	12,492,215	18,209,118
410 Urban Development Action Grant	69,114	2,800	-	-	2,800	71,914	-	-
655 Project ReLeaf	461,511	476,616	397,704	2,027	80,939	542,450	110,189	432,261
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(10,925)	(10,925)	(40,537)	-	-
730 City Cemetery	31,507	1,277	-	-	1,277	32,784	-	-
754 Industrial Revolving Fund	3,050,364	1,949,580	82,115	(64,429)	1,803,036	4,853,400	-	-
Total Special Revenue Funds	90,172,800	101,802,783	105,844,202	1,258,815	(2,782,604)	87,390,196	35,012,961	28,021,936
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	1,194,473	1,177,990	-	16,483	169,829	-	-
350 2018 Fire Station #9 Bond Debt Service	-	341,332	341,331	-	1	1	-	-
672 Century Center Energy Conservation Debt Svc	32,956	512,506	393,388	-	119,118	152,074	-	-
752 South Bend Redevelopment Authority	447,521	9,406,469	4,686,781	-	4,719,688	5,167,209	480,428	4,686,781
755 South Bend Building Corporation	231,285	1,442,641	1,424,543	-	18,099	249,384	(1,175,159)	1,424,543
756 2015 Smart Streets Bond Debt Service	1,751,219	1,712,591	1,706,394	-	6,198	1,757,417	51,023	1,706,394
757 2015 Parks Bond Debt Service	558,162	404,514	368,381	-	36,133	594,295	225,914	368,381
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	1,941,563	1,941,375	-	188	3,669,174	2,500,000	1,169,174
Total Debt Service Funds	6,843,475	16,956,089	12,040,183	-	4,915,907	11,759,382	2,082,206	9,355,273
Capital Funds								
287 Fire Department Capital	1,568,458	4,898,376	3,623,181	-	1,275,195	2,843,653	-	-
401 Coveleski Stadium Capital	2,799	42,236	21,613	(23,212)	(2,589)	210	-	-
406 Cumulative Capital Development	199,512	713,315	548,541	-	164,774	364,286	-	-
407 Cumulative Capital Improvement	279,499	178,147	75,000	-	103,147	382,647	-	-
412 Major Moves Construction	1,602,252	208,274	884,900	-	(676,627)	925,626	-	-
413 Professional Sports Convention Development Area	252,675	6,489,300	4,167,772	-	2,321,528	2,574,203	-	-
416 Morris Performing Arts Center Capital	160,804	7,700,258	1,493,326	(330,179)	5,876,752	6,037,556	-	-
450 Palais Royale Historic Preservation	128,105	24,069	-	(2,611)	21,458	149,563	-	-
451 2018 Fire Station #9 Bond Capital	329,571	13,352	-	-	13,352	342,923	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	27,842	276,767	-	(248,925)	673,591	-	-
471 2017 Parks Bond Capital	1,370,920	41,824	375,154	(183,182)	(516,512)	854,408	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	-	1	25,767	-	-
Total Capital Funds	6,842,877	20,336,994	11,466,254	(539,185)	8,331,555	15,174,433	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through December 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 12/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,087,954	3,998,248	2,838,993	-	1,159,255	3,247,209	757,482	2,489,727
601 Parking Garages	553,932	1,544,267	1,261,150	(468,708)	(185,591)	368,341	330,267	38,074
602 Morris Performing Arts Center Operations	646,796	1,051,578	1,521,576	(50,685)	(520,683)	126,113	177,729	(51,616)
610 Solid Waste Operations	766,957	8,213,121	7,679,398	(22,771)	510,952	1,277,909	788,896	489,013
611 Solid Waste Capital	2,734,871	3,175,274	3,866,961	-	(691,687)	2,043,183	-	-
620 Water Works Operations	7,853,450	22,684,348	17,801,468	(60,407)	4,822,473	12,675,923	1,183,755	11,492,168
622 Water Works Capital	6,652,330	11,366,639	2,037,026	(161,505)	9,168,108	15,820,438	-	-
624 Water Works Customer Deposit	1,349,630	54,661	-	(2,474)	52,187	1,401,817	1,401,817	-
625 Water Works Sinking (Debt Service)	3,665,884	164,053	1,090,143	(700,636)	(1,626,726)	2,039,158	-	-
626 Water Works Bond Reserve	1,478,046	135,149	-	-	135,149	1,613,195	1,613,195	-
629 Water Works Operations & Maintenance Reserve	3,040,120	123,169	-	-	123,169	3,163,289	3,414,280	(250,991)
640 Sewer Repair Insurance	1,804,260	783,390	994,942	(12,327)	(223,879)	1,580,381	305,479	1,274,902
641 Sewage Works Operations	19,586,870	44,741,115	31,647,467	1,190,506	14,284,153	33,871,023	2,467,899	31,403,124
642 Sewage Works Capital	12,732,727	1,016,596	4,317,807	(49,189)	(3,350,400)	9,382,327	-	-
643 Sewage Works Operations & Maintenance Reserve	5,763,455	233,504	-	-	233,504	5,996,959	5,377,911	619,049
649 Sewage Sinking (Debt Service)	6,033,296	3,041,506	7,623,195	(1,438,719)	(6,020,408)	12,888	-	-
653 Sewage Debt Service Reserve	3,893,415	640,853	-	-	640,853	4,534,269	4,534,269	-
654 Sewage Works Customer Deposit	1,360,670	57,810	-	128,335	186,145	1,546,815	1,546,815	-
667 Storm Sewer	2,163,420	1,292,496	1,601,475	-	(174,056)	1,680,385	-	-
670 Century Center Operations	838,464	4,549,977	4,807,849	392,028	134,156	972,620	1,338,571	(365,951)
671 Century Center Capital	1,102,115	174,706	223,629	-	(48,923)	1,053,192	800,000	253,192
Total Enterprise Funds	86,108,661	109,042,462	89,313,080	(1,430,610)	18,298,773	104,407,434	26,038,364	104,407,434
Internal Service Funds								
222 Central Services	(680,622)	11,832,771	11,050,762	35,561	817,571	136,948	-	-
226 Liability Insurance	6,488,526	3,994,584	3,098,324	12,688	908,948	7,397,475	1,996,518	5,400,957
278 Police Take Home Vehicle	833,591	107,505	-	-	107,505	941,097	750,000	191,097
279 IT / Innovation / 311 Call Center	5,506,547	13,456,829	12,501,398	(63,052)	892,378	6,398,926	-	-
711 Self-Funded Employee Benefits	9,628,440	18,994,322	18,734,663	(31,335)	228,324	9,856,763	5,038,396	4,818,367
713 Unemployment Compensation	45,824	32,298	77,729	-	(45,432)	392	20,000	(19,608)
714 Parental Leave	626,913	329,305	78,021	-	251,284	878,198	20,308	857,890
Total Internal Service Funds	22,449,219	48,747,614	45,540,898	(46,137)	3,160,579	25,609,798	7,825,222	11,248,703
Fiduciary Funds								
701 Fire Pension	392,781	3,934,778	3,985,174	-	(50,396)	342,385	444,540	(102,154)
702 Police Pension	506,772	6,084,363	6,053,170	-	31,192	537,964	619,116	(81,152)
718 State Tax Withholding Fund	322,127	-	-	16,348	16,348	338,475	338,475	-
725 Morris / Palais Box Office	(711,758)	-	-	1,944,913	1,944,913	1,233,154	1,233,154	-
726 Police Distributions Payable	983,966	-	-	(159,867)	(159,867)	824,099	824,099	-
Total Fiduciary Funds	1,493,888	10,019,141	10,038,345	1,801,394	1,782,191	3,276,078	3,459,385	(183,306)
Total City Controlled Funds	307,609,463	414,767,854	384,489,554	1,060,972	31,339,272	338,948,735	133,378,193	185,221,397
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	34,088,454	30,707,852	39,245,605	2,557,056	(5,980,697)	28,107,758	-	-
422 TIF - West Washington	1,883,190	671,771	1,208,357	-	(536,586)	1,346,604	-	-
429 TIF - River East Development Area (NE Dev)	14,630,846	11,308,880	5,176,736	933,402	7,065,546	21,696,392	-	-
430 TIF - Southside Development Area #1	12,834,453	3,827,261	8,034,036	(7,285)	(4,214,060)	8,620,393	-	-
435 TIF - Douglas Road	604,408	376,129	-	-	376,129	980,537	-	-
436 TIF - River East Residential Area (NE Res)	9,025,377	8,126,147	6,992,824	(27,073)	1,106,250	10,131,628	-	-
Total Tax Increment Financing Funds	73,066,730	55,018,040	60,657,558	3,456,100	(2,183,418)	70,883,312	-	-
Redevelopment Funds								
433 Redevelopment General	3,248,346	2,489,603	1,487,965	(804,920)	196,718	3,445,064	619,952	2,825,112
439 Certified Technology Park	11,621	471	-	-	471	12,091	-	-
452 2018 TIF Park Bond Capital	2,368,202	43,300	2,238,756	-	(2,195,456)	172,746	-	-
454 Airport Urban Enterprise Zone	427,896	17,336	-	-	17,336	445,232	-	-
456 2023 South Bend Redevelopment Authority	28,540,322	1,028,793	5,520,906	(740,860)	(5,232,972)	23,307,350	-	-
457 2024 South Bend Redevelopment Authority	-	24,511,843	71,735	(6,991,510)	17,448,598	17,448,598	-	-
458 458 2024 RDA Bond Proceeds (Four Winds)	-	46,214,776	2,027,334	-	44,187,441	44,187,441	-	-
Total Redevelopment Funds	34,596,387	74,306,121	11,346,696	(8,537,289)	54,422,136	89,018,523	619,952	2,825,112
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,080,323	43,769	1,040,462	-	(996,693)	83,630	(956,833)	1,040,462
328 SBCDA 2003 Debt Reserve	1,806,136	73,175	1,739,495	-	(1,666,320)	139,816	(1,599,679)	1,739,495
351 2018 TIF Park Bond Debt Service	1,079,924	43,753	-	-	43,753	1,123,677	1,123,677	-
352 2019 South Shore Double Tracking Debt Service	20,074	1,039,003	1,033,625	-	5,378	25,452	(1,008,173)	1,033,625
353 2020 TIF Library Bond Debt Service Reserve	326,952	16	-	-	16	326,969	326,969	-
Total Debt Service Funds	4,313,409	1,199,716	3,813,582	-	(2,613,866)	1,699,544	(2,114,039)	3,813,582
Total Redevelopment Commission Funds	111,976,526	130,523,877	75,817,836	(5,081,189)	49,624,852	161,601,378	(1,494,087)	6,638,694
Grand Total	419,585,989	545,291,731	460,307,390	(4,020,217)	80,964,124	500,550,113	131,884,107	191,860,091

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
Under Reserve Requirement										
101	General Fund	91,331,413	110,206,594	(18,875,181)	58,960,056	(77,835,237)	-16%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	11,969,357	22,736,190	(10,766,833)	7,692,122	(18,458,955)	-35%	✗	Slightly under reserve requirement	25% of Annual expenditures
202	Motor Vehicle Highway	5,370,283	14,964,891	(9,594,608)	4,415,846	(14,010,454)	-54%	✗	Slightly under reserve requirement	25% of Annual expenditures
220	Law Enforcement Continuing Education	889,488	904,620	(15,132)	286,280	(301,412)	-1%	✗		25% of Annual expenditures
600	Consolidated Building	3,247,209	2,839,254	407,956	757,482	(349,526)	13%	✗		25% of Annual expenditures
601	Parking Garages	368,341	1,290,675	(922,334)	330,267	(1,252,601)	-70%	✗		25% of Annual expenditures
602	Morris Performing Arts Center Operations	126,113	1,521,576	(1,395,463)	177,729	(1,573,192)	-79%	✗		10% of Annual expenditures
610	Solid Waste Operations	1,277,909	7,679,398	(6,401,490)	788,896	(7,190,386)	-81%	✗	Slightly under reserve requirement	10% of Annual expenditures
620	Water Works Operations	12,675,923	31,647,467	(18,971,545)	1,183,755	(20,155,300)	-22%	✗		5% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,163,289	4,807,849	(1,644,560)	3,414,280	(5,058,840)	15%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
641	Sewage Works Operations	33,871,023	17,801,468	16,069,555	2,467,899	13,601,656	5%	✗		5% of Annual expenditures
670	Century Center Operations	972,620	3,985,174	(3,012,555)	1,338,571	(4,351,126)	-72%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	342,385	6,053,170	(5,710,785)	444,540	(6,155,325)	-82%	✗	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	537,964	-	537,964	619,116	(81,152)	-89%	✗	Slightly under reserve requirement	10% of Annual expenditures
709	Payroll Clearing	(40,537)	18,734,663	(18,775,200)	-	(18,775,200)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
711	Self-Funded Employee Benefits	9,856,763	77,729	9,779,034	5,038,396	4,740,638	-44%	✗		25% of Annual expenditures
713	Unemployment Compensation	392	1,941,375	(1,940,983)	20,000	(1,960,983)	-97%	✗	Slightly under reserve requirement	25% of Annual expenditures
760	2017 Eddy Street Commons Bond Debt Service	3,669,174	-	3,669,174	2,500,000	1,169,174	89%	✗		\$2,500,000 minimum
Under Reserve Requirement Total		\$ 179,629,110	\$ 247,192,095	\$ (67,562,985)	\$ 90,435,234	\$ (157,998,221)				

Meets or Exceeds Requirement

102	Rainy Day	11,836,259	-	11,836,259	9,572,816	2,263,443	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	306,471	11,050,762	(10,744,290)	5,500	(10,749,790)	1393%	✓		25% of Annual expenditures
222	Central Services	136,948	-	136,948	-	136,948	100%	✓	Charges for services came in under budget	No reserve requirement
224	Central Services Capital	-	3,098,324	(3,098,324)	-	(3,098,324)	100%	✓		No reserve requirement - Capital fund - spend down to zero
226	Liability Insurance	7,397,475	-	7,397,475	1,996,518	5,400,957	108%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	941,097	-	941,097	750,000	191,097	1882%	✓		Set dollar amount of \$750,000
289	Haz-Mat	42,190	60,963	(18,773)	2,500	(21,273)	422%	✓		25% of Annual expenditures
291	Indiana River Rescue	567,228	-	567,228	22,993	544,235	550%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	294,114	1,040,462	(746,349)	12,500	(758,849)	588%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	83,630	1,739,495	(1,655,865)	(956,833)	(699,033)	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	139,816	-	139,816	(1,599,679)	1,739,495	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,123,677	1,033,625	90,052	1,123,677	(1,033,625)	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	25,452	-	25,452	(1,008,173)	1,033,625	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,969	1,297,124	(970,155)	326,969	(1,297,124)	100%	✓		100% debt service reserve per bond covenants

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
404	Local Income Tax - Certified Shares	786,839	16,862,259	(16,075,420)	-	(16,075,420)	100%	✓	No reserve requirement - Capital fund - spend down to zero
408	Local Income Tax - Economic Development	30,701,333	-	30,701,333	12,492,215	18,209,118	55%	✓	50% of Annual expenditures
433	Redevelopment General	3,445,064	1,487,965	1,957,099	619,952	1,337,148	79%	✓	25% of Annual expenditures
456	2023 South Bend Redevelopment Authority	23,307,350	5,520,906	17,786,444	-	17,786,444	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	17,448,598	71,735	17,376,864	-	17,376,864	100%	✓	No funds drawn on bond against future spending No reserve requirement - Bond capital fund - spend down to zero
458	458 2024 RDA Bond Proceeds (Four Winds)	44,187,441	2,027,334	42,160,107	-	42,160,107	100%	✓	No funds drawn on bond against future spending No reserve requirement - Bond capital fund - spend down to zero
624	Water Works Customer Deposit	1,401,817	-	1,401,817	1,401,817	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,613,195	-	1,613,195	1,613,195	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,580,381	994,942	585,439	305,479	279,960	48%	✓	25% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,996,959	-	5,996,959	5,377,911	619,049	19%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,534,269	-	4,534,269	4,534,269	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,546,815	-	1,546,815	1,546,815	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	542,450	397,704	144,746	110,189	34,556	33%	✓	25% of Annual expenditures
671	Century Center Capital	1,053,192	223,629	829,563	800,000	29,563	257%	✓	\$800,000 Minimum per Board of Managers
714	Parental Leave	878,198	78,021	800,177	20,308	779,869	315%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	338,475	-	338,475	338,475	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,233,154	-	1,233,154	1,233,154	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	824,099	-	824,099	824,099	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	32,784	-	32,784	-	32,784	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	515,724	-	515,724	400,000	115,724	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	5,167,209	4,686,781	480,428	480,428	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	249,384	1,424,543	(1,175,159)	(1,175,159)	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,757,417	1,706,394	51,023	51,023	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	594,295	368,381	225,914	225,914	-	100%	✓	100% cash reserves per bond covenants

Meets or Exceeds Requirement Total **\$ 172,957,769** **\$ 55,171,350** **\$ 117,786,419** **\$ 41,448,872** **\$ 76,337,548**

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	639,406	39,368	600,038	-	600,038	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	613,118	4,234,540	(3,621,422)	-	(3,621,422)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	262,755	2,859,882	(2,597,127)	-	(2,597,127)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,825,418	5,339,970	(2,514,552)	-	(2,514,552)	100%	✓		No reserve requirement
219	Unsafe Building	1,007,690	24,780	982,910	-	982,910	100%	✓		No reserve requirement
221	Rental Units Regulation	397,458	56,593	340,865	-	340,865	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	3,123,868	-	3,123,868	-	3,123,868	100%	✓		No reserve requirement
230	Code Enforcement	1,718	5,001,478	(4,999,760)	-	(4,999,760)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	6,470,681	13,856,681	(7,386,000)	-	(7,386,000)	100%	✓		No reserve requirement
251	Local Road & Street	478,515	3,081,304	(2,602,788)	-	(2,602,788)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	65,734	-	65,734	-	65,734	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	310,825	231,051	79,774	-	79,774	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	980,782	9,321,898	(8,341,116)	-	(8,341,116)	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	118,138	(118,138)	-	(118,138)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	338,405	1,229,350	(890,945)	-	(890,945)	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,180,553	2,955,898	(1,775,345)	-	(1,775,345)	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	6,398,926	12,501,398	(6,102,472)	-	(6,102,472)	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	2,843,653	3,623,181	(779,527)	-	(779,527)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	169,829	1,177,990	(1,008,161)	-	(1,008,161)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TTF - River West Development Area	28,107,758	39,245,605	(11,137,847)	-	(11,137,847)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	1	341,331	(341,331)	-	(341,331)	100%	✓	Receives transfers from Fund 287 for debt services pm	No reserve requirement
401	Coveleski Stadium Capital	210	21,613	(21,403)	-	(21,403)	100%	✓	Revenue based on stadium attendance is received in the	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	364,286	548,541	(184,255)	-	(184,255)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	382,647	75,000	307,647	-	307,647	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	71,914	-	71,914	-	71,914	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	925,626	884,900	40,725	-	40,725	100%	✓		No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	2,574,203	4,167,772	(1,593,569)	-	(1,593,569)	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	6,037,556	1,493,326	4,544,229	-	4,544,229	100%	✓		No reserve requirement
422	TTF - West Washington	1,346,604	1,208,357	138,247	-	138,247	100%	✓	Property tax distribution received in June & Dec	No reserve requirement

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
429	TIF - River East Development Area (NE Dev)	21,696,392	5,176,736	16,519,656	-	16,519,656	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	8,620,393	8,034,036	586,357	-	586,357	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	980,537	-	980,537	-	980,537	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	10,131,628	6,992,824	3,138,803	-	3,138,803	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	12,091	-	12,091	-	12,091	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	149,563	-	149,563	-	149,563	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	342,923	-	342,923	-	342,923	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	172,746	0	172,746	-	172,746	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	-	2,238,756	(2,238,756)	-	(2,238,756)	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	445,232	-	445,232	-	445,232	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	673,591	276,767	396,825	-	396,825	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	854,408	375,154	479,254	-	479,254	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,043,183	3,866,961	(1,823,778)	-	(1,823,778)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	15,820,438	2,037,026	13,783,412	-	13,783,412	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,039,158	1,090,143	949,016	-	949,016	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	9,382,327	4,317,807	5,064,519	-	5,064,519	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	12,888	7,623,195	(7,610,307)	-	(7,610,307)	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	1,680,385	1,601,475	78,910	-	78,910	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	152,074	393,388	(241,314)	-	(241,314)	100%	✓		No reserve requirement
754	Industrial Revolving Fund	4,853,400	82,115	4,771,285	-	4,771,285	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,767	-	25,767	-	25,767	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 147,963,234	\$ 157,746,327	\$ (9,783,092)	\$ -	\$ (9,783,093)				
Total Funds		\$ 500,550,113	\$ 460,109,771	\$ 40,440,342	\$ 131,884,107	\$ (91,443,766)				

City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	100,846,600	30,425,601	107,862,770	111,171,535	(7,016,170)	107%
Special Revenue Funds						
102 Rainy Day	224,926	49,622	460,870	321,428	(235,944)	205%
201 Parks & Recreation	23,521,103	1,023,078	24,110,453	22,800,098	(589,350)	103%
202 Motor Vehicle Highway	16,230,459	964,073	13,869,835	11,049,955	2,360,624	85%
209 Studebaker-Oliver Revitalizing Grants	11,321	2,812	26,294	18,615	(14,974)	232%
210 Economic Development State Grants	-	-	67,698	85,650	(67,698)	0%
211 Dept of Community Investment Operating	5,141,762	455,679	4,441,809	4,391,340	699,953	86%
212 Dept of Community Investment Grants	2,832,655	732,800	1,989,425	5,574,346	843,230	70%
216 Police State Seizures	18,619	1,285	49,471	57,408	(30,852)	266%
217 Gift, Donation, Bequest	7,048,524	1,769,907	3,748,722	3,652,115	3,299,802	53%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	11,751	132,212	93,390	(51,328)	163%
220 Law Enforcement Continuing Education	540,295	153,665	798,517	994,541	(258,222)	148%
221 Rental Units Regulation	101,861	16,160	313,712	156,129	(211,851)	308%
227 Loss Recovery	21,226	60,324	1,099,626	1,120,256	(1,078,400)	5181%
230 Code Enforcement	6,699,800	1,376,787	5,024,091	3,919,673	1,675,709	75%
249 Local Income Tax - Public Safety	12,060,640	1,028,182	14,163,965	12,868,916	(2,103,325)	117%
251 Local Road & Street	6,107,790	193,264	2,438,422	2,320,509	3,669,368	40%
257 LOIT Special Distribution	42	276	2,573	3,388	(2,531)	6198%
258 Human Rights Federal Grants	141,000	68,535	386,863	35,770	(245,863)	274%
263 American Rescue Plan	-	4,162	187,279	180,695	(187,279)	0%
264 COVID-19 Response	75,000	-	197,789	368,404	(122,789)	264%
265 Local Road & Bridge Grant	2,007,369	1,419	1,139,734	1,050,707	867,634	57%
266 MVH Restricted	3,388,148	276,681	3,241,664	3,314,097	146,485	96%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	19,017	26,461	3,285	(20,876)	474%
291 Indiana River Rescue	97,878	17,657	158,396	161,390	(60,518)	162%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	82,288	19,049	92,818	158,312	(10,530)	113%
404 Local Income Tax - Certified Shares	-	3,299	55,183	(11,647)	(55,183)	0%
408 Local Income Tax - Economic Development	18,116,863	1,545,617	21,128,549	18,464,856	(3,011,686)	117%
410 Urban Development Action Grant	-	301	2,800	8,846	(2,800)	0%
655 Project ReLeaf	463,766	40,230	476,616	473,768	(12,850)	103%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	137	1,277	890	(654)	205%
731 Bowman Cemetery	9,800	2,162	20,081	14,005	(10,280)	205%
754 Industrial Revolving Fund	250,514	(30,048)	1,949,580	1,136,154	(1,699,066)	778%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,178,495	537,904	1,194,473	1,135,939	(15,978)	101%
350 2018 Fire Station #9 Bond Debt Service	341,331	341,332	341,332	342,856	(1)	100%
672 Century Center Energy Conservation Debt Svc	397,127	32,452	512,506	263,591	(115,379)	129%
752 South Bend Redevelopment Authority	9,520,501	611	9,406,469	(29,257,277)	114,032	99%
755 South Bend Building Corporation	1,443,358	284	1,442,641	2,221,495	717	100%
756 2015 Smart Streets Bond Debt Service	1,739,780	7	1,712,591	1,714,091	27,189	98%
757 2015 Parks Bond Debt Service	380,132	63,150	404,514	343,596	(24,382)	106%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	1,941,390	1,941,563	1,930,062	73,223	96%
Total Debt Service Funds	17,015,511	2,917,130	16,956,089	(21,305,646)	59,421	100%

**City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,551,825	358,569	4,898,376	3,491,232	653,449	88%
401 Coveleski Stadium Capital	25,000	42,212	42,236	31,722	(17,236)	169%
406 Cumulative Capital Development	659,010	319,374	713,315	629,199	(54,304)	108%
407 Cumulative Capital Improvement	213,788	88,650	178,147	195,468	35,641	83%
412 Major Moves Construction	290,014	4,768	208,274	785,039	81,740	72%
413 Professional Sports Convention Development Area	9,020,000	686,692	6,489,300	2,070,419	2,530,700	72%
416 Morris Performing Arts Center Capital	-	6,200,000	7,700,258	379,179	(7,700,258)	0%
450 Palais Royale Historic Preservation	16,229	4,362	24,069	19,044	(7,840)	148%
451 2018 Fire Station #9 Bond Capital	-	1,438	13,352	9,313	(13,352)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	2,824	27,842	48,402	(27,842)	0%
457 2024 South Bend Redevelopment Authority	24,480,000	2,000	24,511,843	-	(31,843)	100%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	100,596	46,214,776	-	(648,774)	101%
471 2017 Parks Bond Capital	-	3,582	41,824	43,384	(41,824)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	1	(1)	0%
Total Capital Funds	85,821,868	7,815,066	91,063,612	7,702,523	(5,241,744)	106%
Enterprise Funds						
600 Consolidated Building	2,819,066	557,458	3,998,248	2,175,568	(1,179,182)	142%
601 Parking Garages	1,177,861	1,243,477	1,544,267	935,075	(366,406)	131%
602 Morris Performing Arts Center Operations	1,646,369	129,191	1,051,578	1,164,076	594,791	64%
610 Solid Waste Operations	7,933,597	605,200	8,213,121	8,184,729	(279,525)	104%
611 Solid Waste Capital	3,309,379	7,617	3,175,274	2,129,987	134,106	96%
620 Water Works Operations	23,485,077	1,678,997	22,684,348	22,350,147	800,729	97%
622 Water Works Capital	11,364,199	67,422	11,366,639	124,091	(2,440)	100%
624 Water Works Customer Deposit	-	5,874	54,661	38,236	(54,661)	0%
625 Water Works Sinking (Debt Service)	2,793,520	23,473	164,053	2,804,408	2,629,467	6%
626 Water Works Bond Reserve	-	17,168	135,149	42,407	(135,149)	0%
629 Water Works Operations & Maintenance Reserve	-	13,262	123,169	85,903	(123,169)	0%
640 Sewer Repair Insurance	698,894	68,260	783,390	764,134	(84,496)	112%
641 Sewage Works Operations	42,337,994	3,626,876	44,741,115	43,471,462	(2,403,121)	106%
642 Sewage Works Capital	7,662,244	288,831	1,016,596	32,892,704	6,645,648	13%
643 Sewage Works Operations & Maintenance Reserve	-	25,141	233,504	162,855	(233,504)	0%
649 Sewage Sinking (Debt Service)	9,796,969	2,936,047	3,041,506	9,893,560	6,755,462	31%
653 Sewage Debt Service Reserve	-	48,204	640,853	110,014	(640,853)	0%
654 Sewage Works Customer Deposit	-	6,436	57,810	37,039	(57,810)	0%
667 Storm Sewer	1,147,200	108,887	1,292,496	1,398,803	(145,296)	113%
670 Century Center Operations	4,696,165	308,449	4,549,977	4,462,846	146,188	97%
671 Century Center Capital	22,457	4,419	174,706	528,273	(152,249)	778%
Total Enterprise Funds	120,890,993	11,770,688	109,042,462	133,756,314	11,848,530	90%
Internal Service Funds						
222 Central Services	11,823,402	2,286,248	11,832,771	9,145,812	(9,369)	100%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	334,673	3,994,584	4,248,586	(251,230)	107%
278 Police Take Home Vehicle	54,276	9,681	107,505	82,259	(53,229)	198%
279 IT / Innovation / 311 Call Center	13,272,781	1,118,637	13,456,829	10,262,996	(184,047)	101%
711 Self-Funded Employee Benefits	21,554,369	1,590,644	18,994,322	18,191,953	2,560,047	88%
713 Unemployment Compensation	93,109	23,860	32,298	10,467	60,811	35%
714 Parental Leave	306,596	33,153	329,305	298,755	(22,709)	107%
Total Internal Service Funds	50,847,888	5,396,896	48,747,614	42,240,826	2,100,274	96%
Fiduciary Funds						
701 Fire Pension	4,610,839	2,805	3,934,778	4,075,547	676,061	85%
702 Police Pension	5,810,432	4,344	6,084,363	5,998,908	(273,930)	105%
Total Fiduciary Funds	10,421,271	7,149	10,019,141	10,074,455	402,131	96%
Total City Controlled Funds	491,124,872	68,140,413	485,494,472	378,427,360	5,630,398	99%

City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	29,468,184	10,107,095	30,707,852	21,214,018	(1,239,668)	104%
422 TIF - West Washington	640,632	247,810	671,771	535,947	(31,138)	105%
429 TIF - River East Development Area (NE Dev)	10,759,290	4,178,343	11,308,880	6,578,037	(549,590)	105%
430 TIF - Southside Development Area #1	3,546,257	1,622,362	3,827,261	4,089,697	(281,004)	108%
435 TIF - Douglas Road	180,144	128,108	376,129	245,859	(195,985)	209%
436 TIF - River East Residential Area (NE Res)	7,916,586	3,483,075	8,126,147	7,385,974	(209,562)	103%
Total Tax Increment Financing Funds	52,511,094	19,766,792	55,018,040	40,049,531	(2,506,947)	105%
Redevelopment Funds						
433 Redevelopment General	1,990,186	18,849	2,489,603	1,654,014	(499,417)	125%
439 Certified Technology Park	230	51	471	328	(241)	205%
452 2018 TIF Park Bond Capital	-	724	43,300	67,016	(43,300)	0%
454 Airport Urban Enterprise Zone	8,296	1,867	17,336	12,091	(9,040)	209%
456 2023 South Bend Redevelopment Authority Bonds	-	58,841	1,028,793	40,213,563	(1,028,793)	0%
Total Redevelopment Funds	1,998,712	80,332	3,579,503	41,947,011	(1,580,791)	179%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	4,713	43,769	30,526	(43,769)	0%
328 SBCDA 2003 Debt Reserve	-	7,879	73,175	51,035	(73,175)	0%
351 2018 TIF Park Bond Debt Service	21,353	4,711	43,753	30,515	(22,399)	205%
352 2019 South Shore Double Tracking Debt Service	1,034,027	0	1,039,003	1,035,503	(4,977)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	16	16	6,523	0%
Total Debt Service Funds	1,061,919	17,304	1,199,716	1,147,595	(137,797)	113%
Total Redevelopment Commission Funds	55,571,725	19,864,428	59,797,259	83,144,138	(4,225,534)	108%
Grand Total	546,696,596	88,004,840	545,291,731	461,571,497	1,404,864	100%

**City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	117,920,111	9,775,724	110,246,594	109,032,391	110,206,594	(102,533,077)	187%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	30,768,488	3,495,865	22,736,190	20,209,644	22,736,190	(14,703,893)	148%
202 Motor Vehicle Highway	17,663,383	1,907,425	14,964,891	10,677,672	14,964,891	(12,266,399)	169%
209 Studebaker-Oliver Revitalizing Grants	43,705	31,300	39,368	25,658	39,368	(35,030)	180%
210 Economic Development State Grants	222,865	-	-	144,348	-	222,865	0%
211 Dept of Community Investment Operating	4,706,138	(150,059)	4,233,812	4,015,082	4,234,540	(3,762,213)	180%
212 Dept of Community Investment Grants	11,631,286	435,735	2,859,882	4,310,457	2,859,882	5,911,522	49%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	6,017,932	340,235	5,339,970	147,483	5,339,970	(4,662,008)	177%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,880	-	24,780	17,500	24,780	(24,680)	199%
220 Law Enforcement Continuing Education	1,145,120	4,715	904,620	709,459	904,620	(664,120)	158%
221 Rental Units Regulation	115,345	(85,080)	56,593	65,375	56,593	2,160	98%
227 Loss Recovery	201,500	-	-	-	-	201,500	0%
230 Code Enforcement	6,642,868	1,362,620	5,001,223	4,396,734	5,001,478	(3,359,832)	151%
249 Local Income Tax - Public Safety	13,856,678	1,477,422	13,856,681	9,498,558	13,856,681	(13,856,684)	200%
251 Local Road & Street	4,152,200	88,504	3,269,691	3,372,745	3,081,304	(2,198,796)	153%
257 LOIT Special Distribution	19,601	-	-	189,096	-	19,601	0%
258 Human Rights Federal Grants	241,454	17,782	231,051	196,770	231,051	(220,649)	191%
263 American Rescue Plan	9,321,898	12,000	9,321,898	945,227	9,321,898	(9,321,898)	200%
264 COVID-19 Response	122,305	-	118,138	383,405	118,138	(113,972)	193%
265 Local Road & Bridge Grant	1,691,101	-	1,229,350	3,105,996	1,229,350	(767,599)	145%
266 MVH Restricted	3,345,529	100,366	2,955,898	4,412,010	2,955,898	(2,566,267)	177%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	91,971	4,047	60,963	91,052	60,963	(29,955)	133%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	75,609	-	50,000	0%
404 Local Income Tax - Certified Shares	3,468,177	-	1,297,124	14,394,532	1,297,124	873,928	75%
408 Local Income Tax - Economic Development	24,984,430	3,376,990	16,862,259	15,453,823	16,862,259	(8,740,088)	135%
410 Urban Development Action Grant	-	-	-	338,253	-	-	0%
655 Project ReLeaf	440,757	49,477	397,704	365,307	397,704	(354,652)	180%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	744,988	4,406	82,115	86,377	82,115	580,757	22%
Total Special Revenue Funds	141,746,597	12,473,750	105,844,202	97,628,171	105,656,797	(69,754,402)	149%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,177,990	-	1,177,990	1,179,165	1,177,990	(1,177,990)	200%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	341,331	342,856	341,331	(341,331)	200%
672 Century Center Energy Conservation Debt Svc	393,388	-	393,388	407,917	393,388	(393,388)	200%
752 South Bend Redevelopment Authority	9,515,882	(1,305,650)	4,686,781	3,652,309	4,686,781	142,320	99%
755 South Bend Building Corporation	1,425,193	-	1,424,543	2,202,118	1,424,543	(1,423,893)	200%
756 2015 Smart Streets Bond Debt Service	1,706,785	-	1,706,394	1,709,319	1,706,394	(1,706,003)	200%
757 2015 Parks Bond Debt Service	368,381	-	368,381	375,581	368,381	(368,381)	200%
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	1,941,375	1,941,375	1,929,875	1,941,375	(1,941,375)	200%
Total Debt Service Funds	16,870,325	635,725	12,040,183	11,799,140	12,040,183	(7,210,041)	143%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	3,884,645	564,623	3,623,181	5,784,893	3,623,181	(3,361,716)	187%
401 Coveleski Stadium Capital	40,000	-	21,613	33,159	21,613	(3,227)	108%
406 Cumulative Capital Development	548,541	41,667	548,541	718,881	548,541	(548,541)	200%
407 Cumulative Capital Improvement	245,000	6,250	75,000	275,996	75,000	95,000	61%
412 Major Moves Construction	1,460,659	211,335	884,900	759,056	884,900	(309,141)	121%
413 Professional Sports Convention Development Area	4,279,772	-	4,167,772	3,568,457	4,167,772	(4,055,772)	195%
416 Morris Performing Arts Center Capital	1,495,666	298,948	1,493,326	1,440,954	1,493,326	(1,490,986)	200%
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	0	4,467,955	0	-	0%
455 2021 Infrastructure Bond Capital	280,165	-	276,767	1,236,390	276,767	(273,369)	198%
458 458 2024 RDA Bond Proceeds (Four Winds)	30,530,675	-	2,027,334	-	2,027,334	26,476,007	13%
471 2017 Parks Bond Capital	833,723	-	375,154	780,322	375,154	83,416	90%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	43,618,847	1,122,823	13,493,588	19,066,064	13,493,588	16,631,671	62%
Enterprise Funds							
600 Consolidated Building	3,029,929	1,269,390	2,838,993	2,205,269	2,839,254	(2,648,318)	187%
601 Parking Garages	1,321,068	839,457	1,261,150	1,262,212	1,290,675	(1,230,757)	193%
602 Morris Performing Arts Center Operations	1,777,291	110,487	1,521,576	1,413,999	1,521,576	(1,265,861)	171%
610 Solid Waste Operations	7,888,960	551,493	7,679,398	7,616,354	7,679,398	(7,469,836)	195%
611 Solid Waste Capital	4,217,660	196,516	3,866,961	977,143	3,866,961	(3,516,263)	183%
620 Water Works Operations	23,675,101	1,580,041	17,801,468	19,134,577	17,801,468	(11,927,834)	150%
622 Water Works Capital	21,051,661	122,645	2,037,026	4,237,907	2,037,026	16,977,609	19%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	621,625	914,425	1,090,143	1,401,675	1,090,143	(1,558,661)	351%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,221,914	117,672	994,942	925,437	994,942	(767,970)	163%
641 Sewage Works Operations	49,357,982	4,786,937	31,647,467	37,432,072	31,647,467	(13,936,953)	128%
642 Sewage Works Capital	15,311,720	1,681,905	4,317,807	3,417,492	4,317,807	6,676,105	56%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	7,626,145	7,138,825	7,623,195	7,496,591	7,623,195	(7,620,245)	200%
653 Sewage Debt Service Reserve	-	(5,354)	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,934,245	107,170	1,601,475	676,423	1,601,475	(268,705)	109%
670 Century Center Operations	5,354,284	185,730	4,807,849	4,128,823	4,807,849	(4,261,414)	180%
671 Century Center Capital	322,479	879	223,629	415,617	223,629	(124,779)	139%
Total Enterprise Funds	145,712,064	19,598,219	89,313,080	92,741,592	89,342,866	(32,943,882)	123%
Internal Service Funds							
222 Central Services	12,035,614	897,358	11,050,762	10,150,004	11,050,762	(10,065,910)	184%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	3,993,036	198,020	3,098,324	3,021,317	3,098,324	(2,203,613)	155%
278 Police Take Home Vehicle	50,000	-	-	1,040	-	50,000	0%
279 IT / Innovation / 311 Call Center	13,961,802	795,328	12,501,398	9,426,505	12,501,398	(11,040,993)	179%
711 Self-Funded Employee Benefits	20,153,585	1,601,214	18,734,663	19,237,373	18,734,663	(17,315,742)	186%
713 Unemployment Compensation	80,000	4,290	77,729	77,693	77,729	(75,459)	194%
714 Parental Leave	253,846	12,094	78,021	83,396	78,021	97,804	61%
Total Internal Service Funds	50,527,883	3,508,303	45,540,898	41,997,329	45,540,898	(40,553,913)	180%
Fiduciary Funds							
701 Fire Pension	4,445,396	326,759	3,985,174	4,043,751	3,985,174	(3,524,952)	179%
702 Police Pension	6,191,164	498,164	6,053,170	6,110,205	6,053,170	(5,915,177)	196%
Total Fiduciary Funds	10,636,560	824,924	10,038,345	10,153,956	10,038,345	(9,440,129)	189%
Total City Controlled Funds	527,032,386	47,939,468	386,516,888	382,418,643	386,319,270	(245,803,773)	147%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	42,346,539	4,785,865	39,245,605	22,554,045	39,245,605	(36,144,670)	185%
422 TIF - West Washington	1,358,357	-	1,208,357	99,745	1,208,357	(1,058,357)	178%
429 TIF - River East Development Area (NE Dev)	7,551,568	1,861,059	5,176,736	3,834,024	5,176,736	(2,801,903)	137%
430 TIF - Southside Development Area #1	8,876,827	168,457	8,034,036	6,447,977	8,034,036	(7,191,246)	181%
435 TIF - Douglas Road	74,741	-	-	-	-	74,741	0%
436 TIF - River East Residential Area (NE Res)	7,226,537	46,137	6,992,824	5,236,835	6,992,824	(6,759,111)	194%
Total Tax Increment Financing Funds	67,434,570	6,861,517	60,657,558	38,172,627	60,657,558	(53,880,546)	180%
Redevelopment Funds							
433 Redevelopment General	2,479,807	247,621	1,487,965	2,170,909	1,487,965	(496,123)	120%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,238,756	-	2,238,756	7,480	2,238,756	(2,238,756)	200%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	18,655,064	3,820	5,520,906	6,815,738	5,520,906	7,613,253	59%
457 2024 South Bend Redevelopment Authority	16,335,310	(6,726,571)	71,735	-	71,735	16,191,841	1%
Total Redevelopment Funds	39,708,937	(6,475,130)	9,319,361	8,994,126	9,319,361	21,070,215	47%
Debt Service Funds							
315 Airport 2003 Debt Reserve	1,040,462	1,040,462	1,040,462	-	1,040,462	(1,040,462)	200%
328 SBCDA 2003 Debt Reserve	1,739,495	1,739,495	1,739,495	-	1,739,495	(1,739,495)	200%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,033,625	-	1,033,625	1,030,125	1,033,625	(1,033,625)	200%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	8	-	-	0%
Total Debt Service Funds	3,813,582	2,779,957	3,813,582	1,030,133	3,813,582	(3,813,582)	200%
Total Redevelopment Commission Funds	110,957,089	3,166,344	73,790,501	48,196,886	73,790,501	(36,623,914)	133%
Grand Total	637,989,475	51,105,813	460,307,390	430,615,529	460,109,771	(282,427,687)	144%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	39,061,213	-	-	-	-	-	31,750,342	70,811,554	65,178,717	109%
TIF Districts	-	-	-	-	-	22,442,791	-	-	-	-	-	18,499,498	40,942,289	40,765,514	100%
Sub Total	-	-	-	-	-	61,504,003	-	-	-	-	-	50,249,840	111,753,843	105,944,231	105%
Local Income Tax															
LIT Certified Shares	1,046,191	1,046,191	1,046,191	1,046,191	2,963,317	1,046,191	1,046,191	1,046,191	1,046,191	1,046,191	1,046,191	1,046,191	14,471,413	12,554,287	115%
LIT for Economic Development	1,408,039	1,408,039	1,408,039	1,408,039	3,997,247	1,408,039	1,408,039	1,408,039	1,408,039	1,408,039	1,408,039	1,408,039	19,485,677	17,707,469	110%
LIT for Public Safety	999,049	999,049	999,049	999,049	2,867,143	999,049	999,049	999,049	999,049	999,049	999,049	999,049	13,856,678	11,988,584	116%
LIT for Redevelopment	0	0	0	0	20	0	0	0	0	0	0	0	21	100	21%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	3,453,278	3,453,278	3,453,278	3,453,278	3,453,278	3,453,278	3,453,278	47,813,789	42,250,440	113%
Total Taxes	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	64,957,282	3,453,278	3,453,278	3,453,278	3,453,278	3,453,278	53,703,118	159,567,632	148,194,671	108%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,709,215	-	-	-	-	-	1,763,080	3,472,295	3,889,020	89%
Commercial Vehicle Tax	-	-	-	-	-	489,411	-	-	-	-	-	489,411	978,822	927,699	106%
Liquor Excise Tax	44,682	-	-	-	-	37,835	-	-	-	-	-	-	82,517	70,980	116%
Liquor Gallonage Tax	65,088	-	-	54,496	-	-	62,516	-	-	59,511	-	-	241,611	252,713	96%
Cigarette Tax	-	-	-	-	-	101,773	-	-	-	-	-	111,218	212,991	236,857	90%
Gasoline Tax	524,882	527,432	538,598	557,968	583,578	528,015	563,471	333,315	570,348	568,642	534,407	559,723	6,390,377	6,201,482	103%
Wheel Tax	140,469	-	167,569	200,304	186,739	179,993	179,787	290,912	187,109	188,446	167,646	177,276	2,066,250	2,100,000	98%
PSCDA Tax	-	1,276,681	-	944,781	1,864,969	-	-	-	-	689,753	908,412	678,746	6,363,342	9,020,000	71%
State Pension Subsidy	-	-	-	-	-	4,995,866	-	-	4,988,866	-	0	-	9,984,732	10,400,000	96%
Sub Total	775,121	1,804,113	706,167	1,757,548	2,635,286	8,042,106	805,774	624,227	5,746,323	1,506,352	1,610,465	3,779,455	29,792,935	33,098,751	90%
Local Government Shared Revenue															
Hotel Motel Tax	-	-	-	387,500	1,099,937	-	1,277,388	-	-	-	-	-	2,764,825	2,656,437	104%
Grants															
Federal Grants	445,870	432,146	105,392	236,915	234,816	28,871	43,436	1,624,867	331,580	705,188	26,464	950,460	5,166,005	4,975,568	104%
State Grants	-	-	578,677	-	120,763	-	-	-	244,746	1,569,783	115,145	838,770	3,467,884	656,700	528%
Sub Total	445,870	432,146	684,069	236,915	355,579	28,871	43,436	1,624,867	576,326	2,274,971	141,609	1,789,230	8,633,889	5,632,268	153%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	4,479	4,696	7,496	-	1,000	-	949	34,436	-	6,841	18,831	89,867	80,000	112%
State Seized Drug	6,742	1,080	-	5,027	5,831	8,484	534	2,135	1,488	4,700	2,101	-	38,123	15,000	254%
Sub Total	17,881	5,560	4,696	12,523	5,831	39,484	534	3,084	35,924	4,700	8,942	18,831	157,990	125,000	126%
Total Intergovernmental Revenue	1,238,871	2,241,818	1,394,933	2,394,486	4,096,632	8,110,462	2,127,131	2,252,178	6,358,573	3,786,023	1,761,016	5,587,516	41,349,640	41,512,456	100%
Licenses & Permits															
Business															
Business Licenses	23,545	27,329	16,703	16,022	9,716	4,777	4,886	3,221	2,079	1,447	535	890	111,148	104,025	107%
Taxi Cab Licensing	76	55	-	491	575	21	-	55	359	530	108	76	2,346	2,500	94%
Sub Total	23,621	27,384	16,703	16,513	10,291	4,798	4,886	3,276	2,438	1,977	643	966	113,494	106,525	107%
Nonbusiness															
Lawn Parking	135	135	90	90	90	45	1,478	2,794	4,447	430	397	1,561	11,692	10,000	117%
Engineering	9,170	13,720	5,135	6,805	22,015	6,605	10,155	23,720	10,995	16,255	5,045	7,455	137,075	155,582	88%
Right-of-Way Closures	-	150	150	475	75	350	475	125	200	100	150	-	2,250	1,500	150%
Park Food Sales Permit	26	-	53	26	113	116	285	113	-	53	53	79	915	-	NA
Fire Dept-Building Plan Review	988	1,731	2,830	1,659	2,048	1,565	1,460	2,482	2,256	1,920	-	1,461	20,400	26,000	78%
Building Department	101,252	145,363	166,368	164,597	678,119	377,347	260,675	296,358	446,521	389,231	289,591	540,442	3,855,863	2,787,365	138%
SBARC - Pet Licenses	1,235	2,035	2,715	1,810	2,100	1,585	1,715	1,385	2,110	1,445	1,715	1,765	21,615	37,000	58%
Sub Total	112,807	163,134	177,340	175,462	704,559	387,613	276,243	326,976	466,529	409,434	296,951	552,763	4,049,810	3,017,447	134%
Total Licenses & Permits	136,427	190,518	194,044	191,975	714,850	392,411	281,129	330,252	468,966	411,410	297,594	553,729	4,163,304	3,123,972	133%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	100	-	300	250	550	750	150	450	(1,200)	-	1,350	4,100	33%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	1,200	-	1,200	-	-
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	40	160	60	80	340	200	360	160	120	520	220	80	2,340	2,000	117%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	40	160	160	80	640	450	910	910	270	970	220	80	4,890	7,300	67%
Public Safety															
Accident Report Copies	7,095	7,091	6,924	6,416	8,029	7,472	3,815	6,977	6,819	4,480	10,390	6,872	82,380	85,300	97%
Traffic Signal Maintenance	4,929	990	7,646	15,458	6,870	7,376	16,112	10,066	4,818	6,924	16,073	5,916	103,179	150,000	69%
EMS Special Event Coverage	-	10,839	1,500	54,910	-	7,685	-	-	37,610	28,258	64,293	179,811	384,906	160,000	241%
Regional Academy Tuition	6,350	4,100	1,200	-	1,236	-	225	1,750	-	1,000	-	-	15,861	20,000	79%
River Rescue School Tuition	38,000	23,200	8,000	10,400	(800)	19,900	4,000	-	-	850	18,700	15,300	137,550	90,000	153%
Fire Training Center Tuition	45,309	-	-	-	-	-	24,744	-	-	-	-	-	70,054	50,000	140%
Emergency Medical Service	434,664	467,495	343,485	373,207	314,478	388,437	391,188	269,660	315,971	335,736	294,965	445,226	4,374,510	4,180,000	105%
Medicaid Reimbursements	-	-	-	468,821	-	-	-	-	-	-	-	-	468,821	469,580	100%
EMS for County	172,657	172,857	172,457	172,657	172,657	172,657	172,657	175,657	172,657	172,657	-	342,314	2,071,884	2,066,825	100%
Hazmat Charges	-	1,745	-	-	-	-	4,398	-	-	-	-	18,840	24,983	5,000	500%
Police Special Event Coverage	-	-	-	-	-	-	1,481	-	12,267	-	-	-	13,749	15,900	86%
Crime Lab Services	950	788	75	1,463	913	125	950	2,088	-	313	-	238	7,900	10,000	79%
EMS Late Payment Interest	-	-	-	-	5	8	-	-	-	-	-	-	12	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	(28)	-	-	(28)	500	-6%
Sub Total	709,955	689,104	541,287	1,103,331	503,387	608,057	615,174	466,197	550,143	550,189	404,420	1,014,517	7,755,761	7,318,105	106%
Culture & Recreation															
Morris Performing Arts Center	44,398	89,262	106,448	125,407	100,644	73,256	43,642	49,543	45,645	24,504	28,954	128,783	860,486	1,587,871	54%
Palais Royale Ballroom	14,469	7,715	12,200	16,104	12,883	18,020	8,617	10,734	9,276	8,815	3,566	25,067	147,465	173,234	85%
Parks & Recreation	306,124	157,178	159,002	205,893	384,797	432,698	436,418	460,728	275,831	219,128	82,527	386,151	3,506,474	2,959,252	118%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	23,212	23,212	25,000	93%
Century Center	201,550	55,490	279,370	169,138	280,067	338,025	114,721	472,275	110,725	392,015	349,044	300,076	3,062,497	3,228,900	95%
Sub Total	566,541	309,645	557,021	516,543	778,391	861,998	603,398	993,280	441,476	644,461	464,091	863,289	7,600,134	7,974,257	95%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	15,300	0%
Sanitation															
Trash Collection/Residential	553,115	566,890	567,179	569,845	571,417	572,332	571,925	571,996	571,833	572,784	570,942	569,850	6,830,107	6,627,390	103%
Trash Collection/Commercial	11,273	11,590	11,710	11,787	11,877	11,984	12,003	12,034	12,099	12,105	12,083	11,990	142,534	140,713	101%
Trash Collection/Apt 2 Units	4,599	4,774	4,784	4,759	4,769	4,726	4,726	4,734	4,696	4,679	4,691	4,700	56,638	58,631	97%
Trash Collection/Apt 3 Units	2,110	2,240	2,166	2,166	2,200	2,189	2,133	2,099	2,133	2,133	2,154	2,169	25,892	26,970	96%
Trash Collection/Apt 4 Units	2,768	2,883	2,880	2,903	2,923	2,937	2,926	2,944	2,964	2,971	2,938	2,967	35,003	32,833	107%
Trash Collection/Seniors	-	-	-	-	-	-	-	(6)	-	-	-	-	(6)	52,767	0%
Trash Collection/Special Pickup	1,800	2,500	2,580	2,840	2,640	3,140	3,160	2,440	3,160	2,860	3,140	1,880	32,140	33,768	95%
Trash Collection/Yard Waste Pickup	20	10	30	20	10	-	40	30	10	50	-	60	280	759	37%
Misc/Additional Trash Totes	(78)	(324)	(119)	(398)	(327)	(685)	(166)	(379)	(182)	(154)	(452)	(224)	(3,488)	-	NA
Misc/Return Trip Customer Error	1,060	670	980	920	1,000	750	1,050	1,430	1,310	780	1,190	1,490	12,630	12,225	103%
Misc/Contamination Fee	100	10	-	365	1,550	1,820	1,315	2,445	2,170	1,910	1,760	1,125	14,570	3,320	439%
Misc/Tote Replacement Fee	300	600	550	450	646	638	437	1,266	431	451	726	584	7,077	6,430	110%
Misc/Trash Start Fee	2,394	3,130	3,250	4,170	3,750	3,890	4,020	4,280	4,220	3,630	3,810	3,640	44,184	49,594	89%
Misc/Yard Waste Totes	96	139	144	120,513	121,956	122,930	123,358	123,961	124,077	124,496	124,418	124	986,212	835,520	118%
Sub Total	579,558	595,112	596,134	720,341	724,410	726,650	726,925	729,275	728,920	728,694	727,400	600,353	8,183,773	7,880,920	104%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	647,022	674,977	666,739	662,756	687,093	801,822	824,636	857,802	912,586	761,417	679,621	672,850	8,849,322	9,232,159	96%
Metered Sales/Commercial	192,796	202,383	203,755	205,960	213,301	233,361	238,594	243,925	240,624	228,717	207,701	204,718	2,615,835	2,930,546	89%
Metered Sales/Industrial	25,663	28,776	28,940	29,095	30,400	35,287	33,821	35,957	34,186	33,632	30,639	29,197	375,593	560,965	67%
Metered Sales/Multi Family	101,411	104,690	102,976	102,862	105,563	113,900	107,979	113,708	125,102	120,485	104,497	103,792	1,306,966	1,400,014	93%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,087	0%
Metered Sales/Institution	10,527	11,462	11,320	11,380	11,829	11,257	12,194	11,716	12,953	12,579	11,817	11,133	140,166	151,759	92%
Public Fire Protection	219,246	224,763	227,197	227,841	229,439	229,171	229,369	230,722	231,587	230,969	229,521	228,547	2,738,371	2,949,806	93%
Private Fire Protection	40,563	41,705	41,951	42,050	42,103	42,169	42,444	42,755	42,638	42,346	42,414	42,402	505,540	554,704	91%
Sales to Public Authorities	30,812	31,927	33,431	34,360	42,288	49,656	51,850	51,076	50,739	47,084	36,255	30,805	490,281	326,737	150%
Irrigation Sales	98	294	(483)	(301)	174,151	241,804	323,293	355,764	395,008	272,303	32,546	15,820	1,810,297	1,565,306	116%
Other Water/Misc Service	25,046	22,275	25,942	23,258	55,364	37,646	24,470	26,971	47,190	37,521	22,080	31,657	379,419	537,812	71%
Backflow Prevention Insp.	10,575	17,675	17,275	14,600	14,750	14,875	11,300	12,625	16,400	15,400	14,225	16,775	176,475	183,931	96%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	375	-	1,725	150	525	225	600	600	375	300	75	150	5,100	5,025	101%
Penalties (Forfeit Disc.)	9,765	7,833	7,508	9,295	8,772	8,877	10,887	9,150	10,584	10,744	9,281	10,649	113,343	83,415	136%
Water Leak Insurance	88,776	88,686	88,539	88,720	94,999	95,066	95,112	95,208	95,351	95,426	89,792	89,596	1,105,272	1,202,845	92%
System Development Fee	4,283	863	1,291	8,558	54,728	3,428	25,872	1,718	3,001	8,344	863	3,352	116,300	210,000	55%
Sub Total	1,406,957	1,458,310	1,458,105	1,460,583	1,765,304	1,918,542	2,032,421	2,089,695	2,218,323	1,917,266	1,511,327	1,491,444	20,728,278	21,903,109	95%
Utilities - Sewage															
Metered Sales/Residential	1,870,114	1,871,723	1,856,064	1,878,839	1,921,483	1,921,306	1,903,518	1,908,177	1,917,451	1,898,835	1,883,496	1,883,681	22,714,687	21,688,403	105%
Metered Sales/Commercial	655,983	687,408	589,277	741,647	655,783	713,827	618,300	760,367	742,823	782,770	670,012	706,990	8,325,185	8,194,741	102%
Metered Sales/Industrial	454,204	439,034	363,175	459,659	473,927	511,008	476,148	493,876	559,521	528,496	505,036	335,176	5,599,260	5,842,543	96%
Metered Sales/Multi Family	267,814	272,266	267,406	288,279	289,157	284,205	279,457	278,745	284,542	278,950	272,871	274,182	3,337,874	3,409,642	98%
Metered Sales/Institution	28,385	29,460	29,234	29,865	30,462	29,029	29,005	29,106	31,766	31,633	29,973	28,668	356,586	324,096	110%
Sales to Public Authority	83,071	86,314	88,842	87,040	102,121	109,830	110,734	105,147	117,026	108,852	92,145	89,078	1,180,199	1,216,439	97%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	276,556	0%
Penalties (Forfeit Disc.)	57,122	47,831	44,102	54,953	73,727	55,173	84,023	51,742	59,801	55,585	50,447	63,582	698,088	590,930	106%
Dumping Fees	2,607	2,299	3,021	4,237	3,971	3,059	4,351	5,035	5,016	7,515	8,151	5,928	55,189	24,878	222%
Laboratory Service Fees	1,950	-	3,900	1,950	1,950	1,950	920	3,900	-	-	1,950	7,890	26,360	1,687	1563%
Discharge Permit Fees	1,250	2,000	-	1,500	1,750	2,250	25,750	-	2,100	-	-	-	36,600	6,187	592%
System Development Fee	11,996	2,080	4,141	19,599	63,910	6,202	135,530	3,111	8,263	19,083	1,050	206,119	481,082	339,000	142%
Sewage-System Dev Finance Charge	-	-	-	-	72,135	2,061	(74,196)	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	-	-	-	-	-	67	33	33	33	33	33	33	267	-	NA
Sewer Repair Insurance	49,291	49,203	49,122	49,229	49,512	49,401	49,255	49,294	49,386	49,476	49,361	49,306	591,837	585,295	101%
Sewer Repair Deductible	10,793	10,608	13,896	8,515	10,020	9,459	9,713	9,469	9,613	10,761	10,043	12,070	124,962	80,800	155%
UAP Assistance Fee	84,036	84,097	84,192	84,368	84,710	84,696	84,679	84,745	84,560	84,591	84,644	84,609	1,013,927	902,160	112%
UAP Credit (Contra)	(60,336)	(60,553)	(61,684)	(64,517)	(66,707)	(64,268)	(59,257)	(60,003)	(60,193)	(59,558)	(60,019)	(62,083)	(739,178)	(902,160)	82%
RINS Credits	-	-	8,171	8,018	8,189	-	-	-	-	-	-	37,014	61,392	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	885	-	-	885	-	NA
Unmetered Sewer Fee	24,062	22,987	23,806	23,743	29,373	24,152	24,429	24,652	24,344	24,530	25,730	24,648	296,456	-	NA
Sub Total	3,542,340	3,546,757	3,366,665	3,676,923	3,805,473	3,743,407	3,702,392	3,747,396	3,836,051	3,822,438	3,624,924	3,746,891	44,161,658	42,581,197	104%
Utilities - Other															
Storm Water Fees	92,626	105,123	101,294	101,450	102,161	102,589	102,282	102,676	102,634	102,669	101,764	101,822	1,219,090	1,147,200	106%
Clean Air/ReLeaf (Leaf Pickup)	37,890	37,812	37,759	37,811	37,930	38,054	37,996	38,089	38,083	38,110	37,901	37,906	455,341	456,126	100%
Sub Total	130,516	142,936	139,053	139,261	140,092	140,643	140,277	140,765	140,717	140,779	139,665	139,728	1,674,431	1,603,326	104%
Organic Resources															
Yard Waste Drop-Off	1,395	3,403	10,793	18,562	18,549	15,260	20,178	20,376	16,239	17,636	21,992	7,689	172,072	94,528	182%
Mulch/Compost Sales	30	323	4,620	16,345	18,284	5,330	1,299	2,094	1,107	4,053	3,415	755	57,655	62,058	93%
Sub Total	1,425	3,726	15,413	34,907	36,834	20,590	21,477	22,470	17,346	21,689	25,407	8,445	229,727	156,586	147%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	175	265	190	200	235	180	250	145	485	200	110	255	2,690	6,300	43%
Pet Adoption Fees	1,020	1,865	2,072	1,820	920	1,427	1,169	2,497	1,771	1,355	965	1,097	17,978	25,000	72%
Pick Up Fees	80	80	-	40	-	40	-	40	40	40	80	160	600	500	120%
Pet Micro Chipping	370	100	420	280	260	195	220	180	500	320	320	320	3,485	3,600	97%
Vet Expenses	135	10	640	164	306	486	340	220	530	220	192	175	3,418	3,100	110%
Pet Euthanasia	20	120	80	40	140	20	20	80	260	80	120	160	1,140	100	1140%
Animal Surrenders	580	660	960	800	780	1,000	1,000	600	840	640	540	1,120	9,520	8,000	119%
Cremation	135	375	775	495	195	435	885	-	630	435	360	930	5,650	2,200	257%
Rabies Specimen Prep	30	-	60	-	60	30	-	90	30	30	30	120	480	500	96%
Boarding	-	-	300	-	-	-	-	-	-	50	50	30	430	1,000	43%
Sub Total	2,545	3,475	5,497	3,839	2,896	3,813	3,884	3,852	5,086	3,370	2,767	4,367	45,391	50,300	90%
Other															
DCI Staff Contracts	-	12,500	51,740	64,237	1,250	100,155	158,153	-	103,674	6,250	1,250	206,679	705,889	1,216,138	58%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	61,523	6,931	18,525	23,048	9,946	4,199	16,511	41,361	13,380	28,182	360	1,143,520	1,367,485	1,110,288	123%
Parking-Century Center	7,445	12,705	29,820	10,358	10,805	1,850	3,530	7,900	5,815	15,785	13,311	1,760	121,084	112,200	108%
Central Services-Internal Customers	696,181	801,931	847,577	834,432	887,185	823,842	997,493	842,563	763,651	813,773	709,191	750,220	9,768,038	11,193,493	87%
Central Services-External Customers	17,345	22,321	18,038	23,872	23,172	36,294	28,000	35,010	23,707	24,519	19,354	20,092	291,723	405,909	72%
Employee & Employer Assessments	1,501,301	1,489,668	1,507,943	1,492,685	1,487,712	1,480,890	1,486,530	1,506,715	1,487,337	1,492,424	1,500,267	1,511,659	17,945,131	21,061,140	85%
Sub Total	2,283,794	2,346,057	2,473,642	2,448,633	2,420,069	2,447,229	2,690,217	2,433,550	2,397,564	2,380,933	2,243,733	3,633,931	30,199,350	35,099,168	86%
Total Charges for Services	9,223,671	9,095,283	9,152,977	10,104,441	10,177,496	10,471,378	10,537,074	10,627,389	10,335,896	10,210,789	9,143,954	11,503,045	120,583,392	124,589,568	97%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	12	-	-	-	12	-	12	24	-	60	-	NA
Collections	-	64	-	-	650	8,277	257	-	1,288	-	75	-	10,610	-	NA
Court Fees	-	1,253	-	-	1,869	-	-	260	-	3,551	-	-	6,933	10,600	65%
Plan Commission Application Fee	2,100	2,800	1,700	3,800	1,600	1,000	1,300	3,000	2,400	1,400	1,550	1,675	24,325	23,250	105%
Zoning Appeals Application Fee	900	1,625	1,425	1,925	950	975	1,725	2,450	1,375	425	525	1,650	15,950	11,250	142%
Zoning Admin Fees	1,050	1,270	2,170	1,670	950	1,330	1,500	2,320	2,270	1,500	1,080	2,660	19,770	13,950	142%
Zoning Admin Fines	-	-	-	38	38	38	38	38	47,464	38	38	38	47,764	-	NA
Tax Abatement Admin Fees	1,446	-	1,829	1,834	150	-	250	2,253	-	5,088	250	1,359	14,459	10,000	145%
Test Filling Fees	200	500	450	850	550	600	450	150	450	600	550	350	5,700	8,000	71%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	5,696	7,511	7,574	10,129	6,757	12,219	5,520	10,483	55,246	12,614	4,092	7,732	145,571	82,550	176%
Code Enforcement															
Vacant Bldg Registration	-	-	-	300	-	-	-	-	300	-	-	-	600	12,900	5%
Landlord Registration Fee	35	55	15	5	25	15	40	55	85	20	-	175	525	-	NA
Rental Unit Safety Fees	10,250	5,750	9,250	16,750	79,250	25,750	9,000	99,450	20,500	8,563	3,000	14,750	302,263	100,000	302%
Demolition & Boarding	2,162	1,976	1,728	1,562	2,160	730	699	20,660	181	401	433	1,677	34,370	45,000	76%
Collections	-	278	-	-	-	2,913	-	-	-	-	-	176	3,367	12,000	28%
Environmental Violations	7,643	10,486	5,490	7,261	7,361	7,330	17,526	15,629	15,143	7,627	17,303	15,324	134,124	165,000	81%
Ordinance Violation	2,319	8,038	3,768	7,057	19,946	15,090	4,526	3,274	9,411	1,977	3,394	7,549	86,350	27,500	314%
Animal Ordinance Violation	1,255	169	1,804	1,150	2,100	226	1,225	156	2,530	158	1,423	3,667	15,865	25,000	63%
Forfeitures-Civil Penalties	-	-	-	-	-	1,225	-	4,000	-	-	-	4,000	9,225	117,500	8%
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	23,665	26,751	22,056	34,086	110,842	53,281	33,016	143,224	48,149	18,746	25,553	47,319	586,688	504,900	116%
Parking															
Street Parking Fines	6,480	7,100	5,060	5,050	7,460	5,730	8,860	6,494	7,550	9,110	7,780	91,200	167,874	60,298	278%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,267	10,508	1,089	1,909	1,494	1,629	5,008	5,027	8,732	4,948	4,640	7,546	60,796	84,800	72%
Noise Ordinance	-	2,500	-	-	-	-	2,500	50	-	-	-	-	5,050	1,060	476%
Curfew Violation	-	-	100	-	-	25	25	-	-	50	-	-	200	212	94%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	2,000	840	1,470	663	650	680	920	980	640	870	320	824	10,857	10,600	102%
Sub Total	10,267	13,848	2,659	2,571	2,144	2,334	8,453	6,057	9,372	5,868	4,960	8,370	76,902	96,672	80%
Total Fines, Forfeitures, & Fees	46,109	55,210	37,349	51,836	127,202	73,564	55,848	166,258	120,318	46,338	42,384	154,620	977,036	744,420	131%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	108,011	(9,877)	(1,015)	8,894	353,175	61,937	12,000	2,432,132	156,197	5,243	1,907	588,977	3,717,581	2,846,019	131%
Sale of Scrap Metal	49	3,594	1,988	3,726	2,512	1,858	2,536	885	2,124	1,205	-	-	20,477	19,155	107%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	41,671	-	31,948	73,619	64,132	115%
Program Income	-	-	-	-	-	-	-	-	-	-	-	6,691	6,691	100,000	7%
Origination Fees	1,000	600	-	2,094	-	-	4,065	2,500	3,500	750	-	9,000	23,509	7,000	336%
Loan Servicing Fees	1,820	14,464	3,515	8,736	13,330	1,423	9,798	13,090	6,342	7,519	-	6,528	86,566	15,000	577%
Sub Total	110,881	8,781	4,488	23,450	369,017	65,218	28,399	2,448,607	168,162	56,387	1,907	643,144	3,928,442	3,051,306	129%
Bank Account Interest	1,285,281	1,178,725	1,016,107	973,815	660,396	2,074,450	861,314	2,331,284	1,464,808	1,510,424	1,739,720	1,714,513	16,810,837	3,715,036	453%
Rental of Property	10,895	13,701	6,028	14,066	7,503	17,256	-	14,430	21,828	20,805	5,000	17,056	148,569	179,671	83%
Donations	2,334	1,496	1,771,797	9,363	698	6,609,139	2,589	102,169	3,196,976	5,663	1,544	1,764,299	13,468,067	9,739,560	138%
3rd Party Revenue															
Cable TV Franchise Fees	-	132,654	-	-	128,420	-	-	121,079	-	-	40,000	74,640	496,793	680,000	73%
Video Franchise Fees	-	-	-	22,959	20,629	-	-	19,594	-	-	2,961	-	66,143	135,000	49%
Sub Total	-	132,654	-	22,959	149,049	-	-	140,673	-	-	42,961	74,640	562,936	815,000	69%
Total Other Income	1,409,390	1,335,357	2,798,420	1,043,653	1,186,662	8,766,063	892,303	5,037,164	4,851,775	1,593,279	1,791,132	4,213,652	34,918,850	17,500,573	200%
Reimbursements															
Miscellaneous Reimbursements	47,925	211,656	3,063	17,072	46,756	120,221	6,268	69,318	146,268	80,960	1,180	226,959	977,646	26,100	3746%
Insurance Claim	17,943	26,560	44,328	37,029	25,870	50,168	51,059	33,646	57,335	13,052	15,843	(177,416)	195,418	46,200	423%
IT Services	66,934	441	972	452	442	350	-	-	-	-	-	-	69,590	73,764	94%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Lampost Program	-	-	-	2,750	3,300	1,295	-	-	-	-	-	-	7,345	8,000	92%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	75	1,041	75	165	75	75	75	225	-	75	150	2,151	21,200	10%
Salary/Overtime Reimb	7,493	4,749	2,959	5,317	5,437	2,978	-	6,002	4,947	312,807	113,402	-	466,091	350,000	133%
Diesel Tax Rebate	21,587	-	-	-	3,356	7,217	-	11,659	-	7,414	4,214	-	55,448	40,000	139%
Pharmacy Rebates	75,516	72,250	74,738	134,395	72,446	158,032	72,446	72,311	72,784	79,373	73,189	73,527	1,031,006	750,000	137%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	750	750	-	-	1,500	-	NA
Sub Total	237,519	315,733	127,100	197,090	157,772	340,336	129,847	193,010	281,558	494,356	208,654	123,220	2,806,194	1,361,664	206%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	237,519	315,733	127,100	197,090	157,772	340,336	129,847	193,010	281,558	494,356	208,654	123,220	2,806,194	1,361,664	206%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	5,383,659	3,369,609	2,019,951	1,700,951	1,819,780	2,013,060	4,221,492	6,356,592	1,809,420	6,004,420	7,956,593	8,687,989	51,343,514	80,212,649	64%
PILOT	3,024,351	12,258	12,258	12,258	12,258	12,258	3,024,351	12,258	12,258	12,258	(122,580)	-	6,024,186	6,024,186	100%
Administration Cost Allocation	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	9,521,000	9,521,000	100%
IT Cost Allocation	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	13,100,296	13,100,296	100%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	3,639,999	3,639,999	100%
Payroll Cost Allocation	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	2,365,077	2,365,077	100%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000	160,000	100%
Utility Customer Service Mgmt Allocatic	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	1,616,250	1,616,250	100%
Sub Total	10,941,562	5,915,419	4,565,760	4,246,760	4,365,589	4,558,870	9,779,394	8,902,402	4,355,230	8,550,230	10,367,565	11,221,541	87,770,322	116,639,457	75%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	248,722	-	-	-	-	248,722	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	37,746	-	-	-	-	37,746	-	NA
Sale of Property	-	8,935	-	-	-	-	-	100	-	900	2,000	17,866	29,801	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	386	-	-	-	-	6,347	371	-	-	-	416	7,520	-	NA
Sub Total	-	9,321	-	-	-	-	6,347	286,939	-	900	2,000	18,282	323,789	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	10,159,750	-	-	-	-	-	10,159,750	11,928,500	85%
Bond Proceeds	-	-	-	(335,958)	(414,630)	55,498,381	24,448,523	-	-	-	(104,619)	991,303	80,083,000	80,790,502	99%
Premium on Bonds	-	-	-	-	-	706,002	-	-	-	-	-	-	706,002	-	NA
Sub Total	-	-	-	(335,958)	(414,630)	56,204,383	34,608,273	-	-	-	(104,619)	991,303	90,948,752	92,719,002	98%
Refunds															
Refunds	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	(877)	16,450	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	(877)	16,450	10,000	165%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	71,390	-	-	-	-	-	54,739	-	-	-	-	126,129	126,129	100%
Interfund Loan - Interest Income	-	6,679	-	-	-	-	-	5,707	-	-	-	-	12,386	12,386	100%
Other Loan - Principal Income	122	231,051	(129,648)	(50,949)	49,559	(61,211)	(197,732)	118,128	39,573	116,155	1,216,305	(101,001)	1,230,353	10,000	12304%
Other Loan - Interest Income	42,326	41,054	37,967	35,590	41,586	38,551	41,831	44,715	44,064	53,320	39,807	36,694	497,503	152,300	327%
Sub Total	42,448	350,173	(91,681)	(15,359)	91,144	(22,661)	(155,901)	223,288	83,637	169,475	1,256,112	(64,307)	1,866,370	300,814	620%
Total Other Sources	10,985,161	6,278,182	4,474,380	3,896,221	4,042,104	60,748,043	44,239,655	9,413,956	4,440,378	8,720,605	11,521,058	12,165,941	180,925,683	209,669,274	86%
Revenue Total	26,730,426	22,965,379	21,632,481	21,332,980	30,330,444	153,859,537	61,716,267	31,473,486	30,310,743	28,716,078	28,219,070	88,004,840	545,291,731	546,696,596	100%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	91,660	80,469	102,842	74,731	76,355	73,388	76,137	106,342	74,423	89,805	88,998	116,886	1,052,036	1,193,490	88%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	7,591	7,686	10,927	7,686	7,686	7,686	7,686	10,927	7,686	7,686	7,686	10,070	100,999	102,300	99%
Clerk	101	45,913	39,477	53,497	38,344	50,218	45,957	40,332	50,741	41,666	41,081	42,490	50,244	539,960	610,354	88%
Common Council	101	32,826	45,894	50,986	37,598	36,005	47,128	59,145	51,937	52,067	35,350	66,437	84,984	600,357	829,756	72%
Youth Council	101	1,345	327	258	-	505	-	1,515	-	2,736	-	147	631	7,464	12,000	62%
General City	101	426,770	960,642	1,088,327	1,284,816	1,145,522	986,404	301,849	1,177,375	752,589	298,630	425,854	356,502	9,205,279	10,670,193	86%
Controller' Office	101	193,693	195,679	276,742	196,179	201,428	327,672	209,315	333,659	224,651	234,407	198,399	344,510	2,936,333	3,225,844	91%
Human Resources	101	71,705	67,474	89,298	67,986	66,105	66,282	65,833	88,395	65,532	69,168	69,200	70,282	857,259	931,761	92%
Diversity & Inclusion	101	38,122	35,883	57,094	44,318	78,234	50,115	39,019	46,110	25,677	33,716	47,428	42,405	538,121	742,383	72%
Human Rights	101	24,945	27,149	53,472	34,997	50,595	33,593	37,368	48,332	51,030	55,415	45,815	89,601	552,311	574,615	96%
Legal	101	142,839	129,998	187,735	131,589	123,656	127,859	164,572	199,510	142,826	142,668	141,623	169,226	1,804,101	2,060,198	88%
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	6,000,000	6,000,000	100%
Park Maintenance	101	200,127	-	127,505	68,799	69,365	387,446	146,117	118,784	144,577	126,610	148,005	185,748	1,723,084	1,727,535	100%
Park Capital	101	-	-	7,939	-	-	-	-	-	-	-	-	-	7,939	7,967	100%
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	1,600,000	1,600,000	100%
Street Signals & Lighting	101	109,905	122,287	116,431	112,093	117,829	106,042	117,679	124,095	112,539	121,934	115,640	115,592	1,392,066	-	NA
Streets	101	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	5,500,000	5,500,000	100%
Sub Total		2,479,107	2,804,630	3,314,719	3,190,803	3,115,169	3,351,239	2,358,232	3,447,874	2,789,664	2,348,135	2,489,389	2,728,348	34,417,310	35,788,396	96%
Public Works																
Engineering	101	262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	277,436	291,950	315,133	3,859,565	4,635,952	83%
Sub Total		262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	277,436	291,950	315,133	3,859,565	4,635,952	83%
Public Safety																
Police	101	3,630,157	3,383,135	4,316,870	3,175,863	2,915,024	4,278,942	3,067,131	3,730,274	2,703,751	2,895,708	2,631,388	3,458,784	40,187,026	44,411,518	90%
Crime Lab	101	67,402	71,260	91,261	72,105	71,732	71,236	74,065	95,007	72,817	71,212	74,599	66,738	899,435	958,835	94%
Fire	101	2,423,635	2,223,951	3,179,340	2,335,551	2,536,332	2,342,097	2,563,265	2,686,054	1,990,960	2,237,608	2,077,636	3,127,841	29,724,270	30,861,666	96%
EMS	101	75,351	45,296	69,017	54,338	85,988	29,846	84,333	199,268	55,615	66,724	81,331	55,192	902,300	939,359	96%
Fire Training Center	101	19,938	5,404	10,913	4,228	4,851	7,259	4,733	9,868	5,856	3,109	5,568	7,666	89,391	93,516	96%
Sub Total		6,216,483	5,729,046	7,667,401	5,642,086	5,613,926	6,729,378	5,793,527	6,720,471	4,828,998	5,274,361	4,870,523	6,716,221	71,802,422	77,264,894	93%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	15,214	6,825	16,022	167,297	230,869	72%
Sub Total		14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	15,214	6,825	16,022	167,297	230,869	72%
Total General Fund		8,973,046	8,821,197	11,389,647	9,221,237	9,018,981	10,456,124	8,490,860	10,610,797	7,915,147	7,915,146	7,658,687	9,775,724	110,246,594	117,920,111	93%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	82,457	80,520	94,497	111,477	89,631	90,408	92,643	106,289	90,107	91,270	88,792	95,685	1,113,776	1,274,511	87%
Park Maintenance	201	717,986	626,628	848,686	598,726	1,188,334	833,493	845,345	955,685	742,857	753,019	587,525	748,842	9,447,125	13,528,378	70%
Golf Courses	201	96,252	197,483	165,615	167,944	234,833	291,190	286,355	256,021	191,654	148,096	112,254	116,008	2,262,706	2,522,360	90%
Recreational Experiences	201	183,493	178,750	207,207	147,009	175,475	211,509	263,461	280,149	180,430	188,943	169,804	182,315	2,368,544	2,672,227	89%
Community Programming	201	91,707	78,531	102,068	82,245	83,930	89,263	142,479	291,846	113,423	117,550	127,671	150,084	1,470,796	1,780,285	83%
Development & Promotions	201	41,589	50,897	48,870	66,361	45,187	90,800	165,416	105,204	223,405	104,488	133,192	69,660	1,145,069	2,055,657	56%
Park Projects & Capital	201	146,658	317,847	152,308	625	32,586	3,584	556,716	5,487	1,264	46,255	83,122	1,790,450	3,136,902	4,793,193	65%
Potawatomi Zoo	201	200,285	285	285	285	200,285	285	285	285	285	285	285	285	403,422	403,422	100%
Park Debt	201	-	-	-	-	4,950	-	-	-	-	-	-	-	4,950	5,500	90%
Machinery & Equipment	201	140,461	68,725	153,178	93,210	99,559	150,286	79,932	(5,803)	63,808	76,353	119,654	342,536	1,381,901	1,732,954	80%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	3,124	13,160	-	-	-	-	5,330	-	-	-	-	21,613	40,000	54%
Professional Sports Convention Dev. Area	413	21,986	78,111	3,000	10,250	11,475	7,650	7,650	7,650	-	-	4,020,000	-	4,167,772	4,279,772	97%
Morris PAC Improvement	416	4,445	-	117,279	-	651	33,403	11,320	39,004	299,745	56,377	632,154	298,948	1,493,326	1,495,666	100%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Morris Performing Arts Center Operations	602	105,695	126,937	149,286	160,850	118,228	120,410	108,767	157,280	106,539	119,852	137,245	110,487	1,521,576	1,777,291	86%
Sub Total		1,833,014	1,807,837	2,055,438	1,438,982	2,285,124	1,922,281	2,560,368	2,204,428	2,013,518	1,702,487	6,211,699	3,905,301	29,940,478	38,381,217	78%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	34,712	100	-	-	50,650	-	-	-	38,294	11,346	-	33,754	168,856	220,834	76%
Parking General Operations	601	13,392	4,199	4,199	7,600	16,861	4,199	4,438	4,201	12,748	8,032	4,199	8,599	92,666	136,466	68%
Main Street Garage	601	25,471	8,279	4,255	5,110	17,301	2,007	4,702	2,038	(5,435)	5,754	1,722	253,078	324,283	325,423	100%
Leighton Plaza Garage	601	24,004	9,127	1,944	6,794	(58,994)	1,886	4,054	7,917	7,650	44,886	2,634	280,373	332,274	319,259	104%
Wayne West Garage	601	-	-	-	-	-	-	-	-	-	19,876	785	9,527	30,189	52,000	58%
	601	-	-	-	-	-	-	-	-	-	-	-	3,704	3,704	-	NA
Wayne Street Garage	601	(3,283)	5,098	2,450	5,186	17,415	1,632	4,002	1,636	7,452	15,653	1,515	250,422	309,177	267,086	116%
Sub Total		94,297	26,803	12,848	24,691	43,234	9,723	17,196	15,791	60,709	105,547	10,855	839,457	1,261,150	1,321,068	95%
Century Center																
Century Center Operations	670	356,368	312,203	446,857	415,358	610,526	447,070	400,010	555,129	60,448	467,198	550,952	185,730	4,807,849	5,354,284	90%
Century Center Capital	671	14,053	17,230	44,352	81,682	693	-	39,540	-	-	-	25,200	879	223,629	322,479	69%
Century Center Energy Saving	672	-	-	-	196,491	-	-	-	-	-	-	196,897	-	393,388	393,388	100%
Sub Total		370,421	329,433	491,208	693,531	611,219	447,070	439,550	555,129	60,448	467,198	773,049	186,609	5,424,866	6,070,150	89%
Total Venues, Parks & Arts		2,297,732	2,164,073	2,559,494	2,157,204	2,939,577	2,379,074	3,017,115	2,775,348	2,134,675	2,275,231	6,995,603	4,931,367	36,626,493	45,772,435	80%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	184,263	125,244	168,261	92,910	104,077	30,231	59,586	39,296	13,789	38,883	4,715	904,620	1,145,120	79%
Public Safety Local Income Tax - Police	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	738,711	738,711	738,711	6,928,340	6,928,339	100%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		441,634	582,532	722,647	566,530	491,179	502,346	428,500	1,046,065	778,008	752,500	777,594	743,426	7,832,961	8,195,459	96%
Fire Department																
Public Safety Local Income Tax - Fire	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	738,711	738,711	738,711	6,928,340	6,928,339	100%
Fire Department Capital	287	542,292	31,369	156,255	-	296,465	79,098	575,872	210,549	-	6,780	1,159,877	564,623	3,623,181	3,884,645	93%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	4,891	10,419	8,582	12,168	8,214	1,753	1,360	1,438	1,494	4,939	4,047	60,963	91,971	66%
Sub Total		942,218	434,529	764,077	406,851	706,902	485,581	975,894	1,198,389	740,150	746,985	1,903,528	1,307,382	10,612,484	10,914,955	97%
Total Public Safety		1,383,852	1,017,060	1,486,724	973,381	1,198,081	987,927	1,404,394	2,244,454	1,518,157	1,499,485	2,681,121	2,050,808	18,445,445	19,110,414	97%

Public Works																
Streets																
Motor Vehicle Highway	202	1,368,619	900,596	1,226,133	824,182	1,267,567	878,983	2,048,143	1,448,408	533,868	1,480,357	1,080,610	1,907,425	14,964,891	17,663,383	85%
Local Road & Street	251	284,222	188,112	44,880	84,838	423,571	688,387	156,289	440,442	273,100	460,128	137,217	88,504	3,269,691	4,152,200	79%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	19,601	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	102,474	-	15,125	1,111,750	-	1,229,350	1,691,101	73%
MVH Restricted Fund	266	93,995	15,015	65,856	82,469	714,284	472,131	422,699	34,181	449,711	311,279	193,913	100,366	2,955,898	3,345,529	88%
Major Moves	412	27,082	962	9,153	74	4,102	137,869	1,974	23,110	218,366	92,997	157,875	211,335	884,900	1,460,659	61%
Project ReLeaf	655	35,341	30,023	28,804	28,833	28,118	28,436	28,265	28,527	28,999	31,706	51,174	49,477	397,704	440,757	90%
Sub Total		1,809,259	1,134,708	1,374,827	1,020,397	2,437,642	2,205,806	2,657,370	2,077,143	1,504,045	2,391,593	2,732,539	2,357,107	23,702,435	28,773,229	82%
Solid Waste																
Solid Waste Operations	610	1,432,409	606,407	584,306	639,165	554,712	540,457	596,311	577,929	513,808	517,854	564,548	551,493	7,679,398	7,888,960	97%
Solid Waste Capital	611	1,137,536	-	133,855	504,501	-	-	1,760,427	134,126	-	-	-	196,516	3,866,961	4,217,660	92%
Sub Total		2,569,945	606,407	718,161	1,143,666	554,712	540,457	2,356,738	712,055	513,808	517,854	564,548	748,008	11,546,359	12,106,620	95%
Water Works																
Water Works Operations	620	2,036,035	1,387,228	1,381,681	1,083,924	1,169,708	1,255,469	2,321,186	1,577,705	1,388,933	1,360,476	1,259,083	1,580,041	17,801,468	23,675,101	75%
Water Works Capital	622	181,448	68,117	190,637	397,075	70,002	61,046	170,789	32,247	129,323	18,725	594,972	122,645	2,037,026	21,051,661	10%
Water Works Sinking (Debt Service)	625	-	-	-	-	600	142,004	26,964	6,150	-	-	-	914,425	1,090,143	621,625	175%
Sub Total		2,217,483	1,455,345	1,572,318	1,480,998	1,240,310	1,458,518	2,518,939	1,616,102	1,518,256	1,379,201	1,854,055	2,617,111	20,928,636	45,348,387	46%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	52,954	89,850	173,296	96,497	79,002	81,391	57,889	51,903	46,974	68,007	79,507	117,672	994,942	1,221,914	81%
Sewer Division	641	512,965	603,617	575,074	535,419	472,979	478,878	535,898	669,945	489,177	547,316	427,762	554,282	6,403,311	7,659,161	84%
Concrete Crew	641	41,920	52,141	52,751	44,651	34,140	39,540	44,071	43,912	40,004	36,186	39,024	45,265	513,606	592,365	87%
Wastewater Operations	641	3,681,414	1,644,024	1,428,797	1,066,433	1,560,921	1,200,750	3,425,055	1,383,093	1,329,410	1,107,360	1,107,372	4,099,696	23,034,326	39,137,870	59%
Organic Resources	641	138,586	139,220	166,485	188,800	277,184	108,712	92,305	183,863	93,682	85,603	134,090	87,695	1,696,224	1,968,585	86%
Sewage Works Capital	642	110,899	65,258	79,867	272,023	118,961	523,192	512,156	684,281	100,611	58,443	110,210	1,681,905	4,317,807	15,311,720	28%
Sewage Works Sinking (Debt Service)	649	(1)	1,300	-	(147,096)	100,081	13,220	-	(73,142)	-	-	590,009	7,138,825	7,623,195	7,626,145	100%
Sewage Debt Service Reserve	653	-	-	-	(188,862)	(31,477)	-	(31,477)	(26,123)	(31,477)	(31,477)	346,247	(5,354)	-	-	NA
Sub Total		4,538,737	2,595,410	2,476,271	1,867,865	2,611,792	2,445,683	4,635,897	2,917,732	2,068,380	1,871,440	2,834,221	13,719,985	44,583,412	73,517,761	61%
Storm Water Fees																
Storm Sewer Fund	667	5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	24,507	1,277	107,170	1,601,475	2,934,245	55%
Sub Total		5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	24,507	1,277	107,170	1,601,475	2,934,245	55%
Total Public Works		11,140,662	5,896,897	6,159,164	6,107,187	6,850,190	6,702,076	12,545,827	7,419,550	5,820,149	6,184,595	7,986,639	19,549,382	102,362,318	162,680,243	63%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	188	338	-	-	750	2,655	-	-	3,938	200	-	31,300	39,368	43,705	90%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	335,678	502,493	335,877	357,180	402,972	396,797	488,358	435,772	426,082	356,699	(150,059)	4,233,812	4,706,138	90%
DCI Grants	212	17,649	47,115	1,023,105	77,748	90,059	59,790	243,037	85,347	358,890	128,126	293,280	435,735	2,859,882	11,631,286	25%
Unsafe Building	219	2,600	-	-	5,665	3,080	1,430	2,730	5,000	4,015	260	-	-	24,780	24,880	100%
Rental Units Regulation	221	5,215	5,408	17,415	-	31,125	5,733	32,801	14,154	9,584	9,629	10,610	(85,080)	56,593	115,345	49%
Neighborhood Services & Enforcement	230	267,227	188,204	290,952	213,226	192,123	192,087	262,275	270,625	188,637	211,277	208,963	1,257,075	3,742,671	5,367,064	70%
Animal Resource Center	230	89,335	105,936	121,892	95,997	83,434	128,381	113,430	107,881	102,320	122,080	82,321	105,544	1,258,552	1,275,804	99%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,675	126,922	169,788	189,326	131,886	129,642	130,425	173,853	133,678	128,594	126,814	1,269,390	2,838,993	3,029,929	94%
Industrial Revolving Fund	754	19,090	3,882	2,118	12,343	2,128	6,057	5,123	9,277	2,224	8,330	7,137	4,406	82,115	744,988	11%
Total Dept of Community Investment		875,940	813,482	2,127,764	930,182	891,763	928,747	1,186,618	1,154,494	1,239,058	1,034,580	1,085,824	2,868,312	15,136,765	27,162,004	56%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	595,733	-	-	-	-	-	-	1,177,990	1,177,990	100%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	169,841	-	-	-	-	-	-	341,331	341,331	100%
Local Income Tax - Certified Shares	404	570,758	9,268	4,593	-	-	6,338	569,109	9,848	-	27,336	99,875	-	1,297,124	3,468,177	37%
Cumulative Capital Development	406	41,667	41,667	41,667	90,207	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	548,541	548,541	100%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000	245,000	31%
Local Income Tax - Economic Develop.	408	1,232,514	1,264,281	(90,155)	2,074,631	585,572	1,632,707	570,777	1,951,949	848,311	1,683,738	1,730,944	3,376,990	16,862,259	24,984,430	67%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	60,000	-	-	12,632	-	-	-	-	276,767	280,165	99%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	55,602	-	-	-	52,067	-	375,154	833,723	45%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	2,151,078	-	-	375,413	-	731,500	2,148,028	1,350	-	9,563	(1,305,650)	4,686,781	9,515,882	49%
South Bend Building Corporation	755	-	851,884	-	-	-	-	-	571,309	-	-	1,350	-	1,424,543	1,425,193	100%
2015 Smart Streets Bond Debt Service	756	-	851,534	-	1,650	-	-	-	853,209	-	-	-	-	1,706,394	1,706,785	100%
2015 Park Bond Debt Service	757	-	185,091	-	-	-	-	-	183,291	-	-	-	-	368,381	368,381	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	1,941,375	1,941,375	1,941,375	100%
Total Capital & Debt Service		3,652,056	5,361,053	(37,645)	2,172,738	1,068,901	1,686,962	2,740,477	5,778,182	897,578	1,758,990	1,941,716	4,060,632	31,081,639	46,836,972	66%
Internal Service Funds																
Central Services																
Equipment Services	222	845,137	842,035	978,517	898,880	844,095	811,175	990,262	893,875	813,201	817,967	723,470	839,465	10,298,079	10,922,337	94%
Radio Shop	222	17,296	16,880	24,214	18,344	18,355	18,214	18,792	24,677	18,214	21,084	18,214	18,199	232,485	325,014	72%
Building Maintenance	222	17,691	19,525	30,497	23,552	20,729	14,997	16,175	25,136	15,628	15,410	13,288	24,033	236,661	332,040	71%
Facilities Management	222	11,345	11,505	14,939	11,505	11,505	11,505	11,505	14,939	11,505	11,505	11,505	11,505	144,771	147,354	98%
Central Services Capital	222	-	24,712	-	6,541	-	93,382	-	-	-	9,975	-	4,156	138,767	308,869	45%
Subtotal		891,468	914,657	1,048,167	958,823	894,683	949,273	1,036,735	958,628	858,549	875,942	766,477	897,358	11,050,762	12,035,614	92%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	64,848	18,250	9,220	4,802	-	18,250	1,043,784	18,250	-	7,554	-	-	1,184,958	1,287,778	92%
Liability Insurance	226	63,207	21,457	25,380	89,359	25,946	36,925	15,312	16,384	55,336	30,825	30,542	110,533	521,205	735,625	71%
Workers Compensation	226	291,936	90,130	101,823	182,659	127,532	120,331	60,210	118,298	71,643	43,312	96,800	87,487	1,392,161	1,867,864	75%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
Subtotal		419,991	129,837	136,422	276,820	153,478	175,506	1,119,306	152,932	126,979	81,691	127,342	198,020	3,098,324	3,993,036	78%
IT / Innovation / 311 Call Center	279	1,431,218	732,103	1,220,507	1,223,108	1,012,220	966,362	1,002,241	1,152,827	1,282,332	820,070	863,081	795,328	12,501,398	13,961,802	90%
Self-Funded Employee Benefits	711	1,333,932	1,318,099	1,885,114	1,190,959	2,274,589	1,246,697	1,631,978	1,544,406	1,463,010	1,708,470	1,536,197	1,601,214	18,734,663	20,153,585	93%
Unemployment Compensation	713	-	5,360	-	24,976	-	-	8,953	10,514	10,400	6,292	6,944	4,290	77,729	80,000	97%
Parental Leave	714	2,140	6,104	12,951	-	10,724	5,164	-	8,930	7,696	4,519	7,699	12,094	78,021	253,846	31%
Total Internal Service Funds		4,078,749	3,106,160	4,303,162	3,674,686	4,345,695	3,343,002	4,799,214	3,828,237	3,748,966	3,496,983	3,307,741	3,508,303	45,540,898	50,477,883	90%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	-	3,000	-	257	8,864	550,106	516,616	1,860	861,283	13,870	3,043,880	340,235	5,339,970	6,017,932	89%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	201,500	0%
Human Rights Federal Grants	258	15,127	16,413	20,980	15,099	27,689	19,584	19,920	29,023	16,449	18,587	14,398	17,782	231,051	241,454	96%
American Rescue Plan	263	1,250,125	1,919,527	1,512,664	25,500	155,089	-	1,977,166	10,000	1,405,823	1,042,553	11,450	12,000	9,321,898	9,321,898	100%
COVID-19 Response	264	32,391	14,818	12,463	12,896	45,570	-	-	-	-	-	-	-	118,138	122,305	97%
Sub Total		1,297,643	1,953,759	1,546,108	53,752	237,211	569,690	2,513,703	40,883	2,283,555	1,075,010	3,069,728	370,016	15,011,058	15,905,088	94%
Fiduciary Funds																
Fire Pension	701	333,062	333,231	331,889	346,337	328,602	324,500	328,578	340,535	327,931	338,986	324,764	326,759	3,985,174	4,445,396	90%
Police Pension	702	519,810	505,154	503,032	505,905	502,393	502,401	505,896	503,809	510,296	498,157	498,152	498,164	6,053,170	6,191,164	98%
Sub Total		852,872	838,385	834,921	852,242	830,996	826,901	834,474	844,344	838,227	837,143	822,916	824,924	10,038,345	10,636,560	94%
Total Other		2,150,515	2,792,144	2,381,029	905,994	1,068,207	1,396,591	3,348,177	885,228	3,121,782	1,912,153	3,892,644	1,194,940	25,049,402	26,541,648	94%
Total Civil City		34,552,552	29,972,067	30,369,340	26,142,608	27,381,395	27,880,502	37,532,682	34,696,291	26,395,512	26,077,163	35,549,975	47,939,468	384,489,554	496,501,711	77%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	3,078,219	2,056,444	1,374,515	4,833,854	3,847,203	3,697,923	3,494,372	8,617,767	1,549,401	451,303	1,458,739	4,785,865	39,245,605	42,346,539	93%
TIF West Washington	422	68,357	-	-	-	-	-	1,140,000	-	-	-	-	-	1,208,357	1,358,357	89%
TIF River East Development Area	429	-	216,103	113,885	75,826	10,292	160,344	34,098	1,228,324	68,653	748,416	659,735	1,861,059	5,176,736	7,551,568	69%
TIF Southside Development #1	430	1,511,180	347,562	165,324	1,375,984	793,001	1,023,504	537,896	1,453	1,080,363	444,284	585,029	168,457	8,034,036	8,876,827	91%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,741	0%
TIF River East Residential Area	436	1,833	2,292,601	43,495	519,685	417,253	564,883	359,780	1,328,874	21,621	420,914	975,750	46,137	6,992,824	7,226,537	97%
Sub Total		4,659,589	4,912,711	1,697,219	6,805,349	5,067,749	5,446,654	5,566,145	11,176,418	2,720,038	2,064,916	3,679,252	6,861,517	60,657,558	67,434,570	90%
Redevelopment Funds																
Redevelopment General	433	404,626	17,720	25,659	34,060	60,481	72,498	428,226	1,890	13,492	100,535	81,156	247,621	1,487,965	2,479,807	60%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	112,353	16,519	928,395	-	261,717	-	-	2,238,756	2,238,756	100%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	-	-	-	2,741,141	-	4,028,025	29,140	(6,726,571)	71,735	16,335,310	0%
2024 RDA Bond Proceeds (Four Winds)	458	-	-	-	-	-	552,707	-	-	20,000	380,644	1,073,984	-	2,027,334	30,530,675	7%
Airport Urban Enterprise Zone	456	75,761	7,522,545	(64,642)	(6,325,136)	359,586	699,977	531,320	606,733	1,778,335	11,939	320,667	3,820	5,520,906	18,655,064	30%
Sub Total		1,400,159	7,540,265	(38,982)	(6,291,076)	420,067	1,437,534	976,066	4,278,159	1,811,827	4,782,859	1,504,947	(6,475,130)	11,346,696	70,239,612	16%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	1,040,462	1,040,462	1,040,462	100%
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	1,739,495	1,739,495	1,739,495	100%
SBCDA 2003 Debt Reserve	352	-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	1,033,625	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	516,500	-	-	-	-	-	517,125	-	-	-	-	2,779,957	3,813,582	100%
Total Redevelopment Funds		6,059,748	12,969,476	1,658,237	514,274	5,487,815	6,884,189	6,542,211	15,971,702	4,531,865	6,847,776	5,184,199	3,166,344	75,817,836	141,487,764	54%
Total Expenditures		40,612,300	42,941,543	32,027,577	26,656,882	32,869,211	34,764,691	44,074,893	50,667,993	30,927,377	32,924,939	40,734,174	51,105,813	460,307,390	637,989,475	72%

**City of South Bend
Outstanding Debt**

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Civil City Debt													
Capital Leases													
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	154,576	-	154,576	1,762	156,338	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	7,039	-	7,039	504	7,543	-
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	4,520	-	4,520	18	4,537	-
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	36,228	-	13,361	765	14,126	22,866
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	2,443	-	2,443	175	2,618	-
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	5,159	-	5,159	52	5,211	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	2,500,869	-	1,243,514	24,318	1,267,832	1,257,355
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	348,630	-	172,387	7,799	180,186	176,243
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	215,387	-	105,658	8,299	113,957	109,729
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	54,542	-	54,542	2,131	56,672	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,232,823	-	737,099	19,834	756,933	1,495,724
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	96,886	-	31,060	3,803	34,863	65,826
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	101,098	-	48,318	9,337	57,654	52,780
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	5,674,553	-	1,574,254	124,104	1,698,359	4,100,299
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	20,229	-	9,743	1,543	11,286	10,486
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	23,393	115,622	206,677
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	11,108	-	2,634	394	3,028	8,475
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	6,214,893	-	1,289,575	229,162	1,518,737	4,925,318
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	10,159,750	-	1,092,594	22,253	1,114,847	9,067,156
Total Civil City Capital Lease Debt							39,154,540	28,139,638	-	6,640,704	479,646	7,120,350	21,498,934

**City of South Bend
Outstanding Debt**

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,365,000	-	340,000	136,650	476,650	2,025,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,465,000	-	440,000	138,600	578,600	3,025,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,280,000	-	420,000	146,224	566,224	3,860,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	12,985,000	-	1,260,000	328,580	1,588,580	11,725,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	715,000	-	715,000	13,871	728,871	-
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,450,000	-	280,000	125,630	405,630	3,170,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,447,146	-	152,408	46,907	199,314	1,294,738
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,840,000	-	240,000	128,381	368,381	3,600,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	930,000	-	300,000	27,900	327,900	630,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	22,825,000	-	1,131,375	1,941,375	3,072,750	21,693,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	9,650,000	-	890,000	287,990	1,177,990	8,760,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,975,000	-	220,000	121,331	341,331	3,755,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,610,000	-	200,000	126,500	326,500	2,410,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,725,000	-	405,000	235,300	640,300	6,320,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	9,995,000	-	1,200,000	337,350	1,537,350	8,795,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,100,000	-	190,000	183,125	373,125	5,910,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,380,000	-	225,000	152,263	377,263	5,155,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	-	417,078	417,078	29,155,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	32,150,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	5,318	5,318	10,713,000
Total Civil City Bond Debt							252,039,953	181,640,146	-	11,503,783	5,960,644	17,464,426	170,136,363
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	624,884	-	108,936	11,956	120,892	515,948
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	17,193	-	17,193	430	17,622	0
Total Civil City Interfund Loan Debt							5,500,579	642,076	-	126,129	12,386	138,514	515,948
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	170,517	-	26,373	5,746	32,119	144,144
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	309,315	84,073	393,388	2,472,536
Total Civil City Loan Payable Debt							4,595,297	2,952,368	-	335,688	89,819	425,507	2,616,680
Total Civil City Debt							301,290,369	213,374,228	-	18,606,303	6,542,494	25,148,797	194,767,925
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	376,197	-	183,455	16,545	200,000	192,742
Total Redevelopment Capital Lease Debt							2,510,278	376,197	-	183,455	16,545	200,000	192,742
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	1,845,000	-	1,845,000	72,280	1,917,280	-
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	1,050,000	-	1,050,000	41,080	1,091,080	-
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	19,765,000	-	1,750,000	718,231	2,468,231	18,015,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	895,000	-	360,000	24,975	384,975	535,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	18,450,000	-	1,120,000	584,744	1,704,744	17,330,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,140,000	-	755,000	238,575	993,575	7,385,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	5,660,000	-	760,000	273,625	1,033,625	4,900,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,705,000	-	230,000	92,590	322,590	3,475,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	-	-	-	44,860,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	-	-	-	24,480,000
Total Redevelopment Revenue Bond Debt							193,415,000	128,850,000	-	7,870,000	2,046,100	9,916,100	120,980,000
Total Redevelopment Commission Debt							195,925,278	129,226,197	-	8,053,455	2,062,645	10,116,100	121,172,742
Total Debt							497,215,647	342,600,425	-	26,659,758	8,605,139	35,264,897	315,940,667

City of South Bend
Staffing Headcount

December 31, 2024

Full-Time Staffing Summary by Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
Mayor's Office	8	7	7	6	7	7	7	7	7	8	9	9	9
Community Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1	1	1
City Clerk	4	4	5	4	4	3	2	4	4	4	3	3	3
Common Council	10	9	9	9	9	9	8	9	9	9	9	9	9
Controller's Office	19	21	21	21	21	21	21	20	20	21	20	20	20
Human Resources	7	7	7	7	7	7	7	7	7	7	7	7	5
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2	3	3	3
Human Rights	4	5	4	4	4	4	4	4	4	4	5	4	4
Legal Department	14	12	12	11	11	12	13	12	13	13	13	13	13
Engineering	29	24	24	24	24	24	26	26	26	26	26	26	25
Police Department	294	290	291	288	288	285	289	296	293	289	286	284	285
Police Crime Lab	7	8	8	8	8	8	8	8	8	8	8	7	6
Fire Department	256	238	247	244	242	244	244	239	239	235	257	258	258
EMS	4	4	4	3	4	4	4	4	4	4	4	4	4
	660	633	643	633	633	632	637	639	637	631	651	648	645

201 - Parks & Recreation

Community Initiatives	8	9	10	10	9	8	9	10	10	9	7	7	7
Administration	5	4	4	4	5	5	5	5	5	5	5	5	5
Maintenance	44	44	43	44	43	44	45	46	46	47	46	45	45
Golf Courses	9	8	8	8	8	6	6	6	7	7	7	7	8
Recreational Experiences	11	11	11	11	10	11	12	12	13	14	14	13	13
Community Programming	16	9	6	6	9	7	8	10	10	10	13	13	13
Development & Promotions	10	7	8	9	7	9	9	8	8	8	8	8	8
	103	92	90	92	91	90	94	97	99	100	100	98	99

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	58	56	58	54	56	56	55	54	54	55	53	55
Curb & Sidewalk	8	7	7	7	7	6	8	8	8	7	8	8	8
	63	65	63	65	61	62	64	63	62	61	63	61	63

211 - Dept of Community Investment Operating

Community Investment	26	30	30	29	32	33	33	30	28	29	30	29	29
Historic Preservation	2	1	1	1	1	2	2	2	2	2	2	2	2
Office of Sustainability	2	1	1	1	2	2	2	2	2	2	2	2	2
	30	32	32	31	35	37	37	34	32	33	34	33	33

City of South Bend

December 31, 2024

Staffing Headcount

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
641 - Sewage Works													
Sewers	35	30	31	31	31	31	31	32	32	33	34	34	33
Concrete Crew	4	5	5	4	4	4	3	4	4	4	4	4	4
Wastewater	45	42	41	43	44	43	41	40	38	39	43	42	42
Organic Resources	7	6	7	8	8	7	7	7	7	7	7	7	7
91	83	84	86	87	85	82	83	81	83	88	87	86	

670 - Century Center

Century Center

7	4	4	5	5	5	5	5	5	4	6	6	6
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Total Full-Time Employees by Fund

1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157	1,148	1,148
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Full-Time Staffing Summary by Activity

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
General Government												
Mayor's Office	8	7	7	6	7	7	7	7	8	9	9	9
City Clerk	4	4	5	4	4	3	2	4	4	4	3	3
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1	1
Common Council	10	9	9	9	9	9	8	9	9	9	9	9
Controller's Office	19	21	21	21	21	21	21	20	20	21	20	20
Human Resources	7	7	7	7	7	7	7	7	7	7	7	5
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2	3	3
Human Rights	6	7	6	6	6	6	6	6	6	6	7	6
Legal Department	14	12	12	11	11	12	13	12	13	13	13	13
Central Services	39	33	34	34	34	34	34	34	34	34	33	34
111	104	105	102	103	103	102	102	103	105	105	105	104

Public Works

Engineering	29	24	24	24	24	24	26	26	26	26	26	25
Streets & Sewers	104	102	101	102	98	99	100	101	100	100	103	102
Solid Waste	25	25	25	25	25	25	25	25	24	25	24	24
Wastewater	45	42	41	43	44	43	41	40	38	39	43	42
Organic Resources	7	6	7	8	8	7	7	7	7	7	7	7
Water Works	69	60	60	60	60	59	58	59	59	57	56	55
279	259	258	262	259	257	257	258	254	254	259	256	255

City of South Bend
Staffing Headcount

December 31, 2024

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	244	244	244	242	246	247	250	247	244	241	244	244
Police - Civilians	43	47	48	45	47	47	50	50	50	49	49	47	47
Police - Police Recruit	8	7	7	7	7	-	-	4	4	4	4	-	-
Fire/EMS - Sworn Firefighters	256	236	235	232	230	232	232	236	236	232	233	234	233
Fire/EMS - Civilians	7	6	7	6	7	7	7	7	7	7	7	7	7
Fire/EMS - Fire Recruits	3	-	9	9	9	9	9	-	-	-	21	21	22
	549	540	550	543	542	541	545	547	544	536	555	553	553

Venues, Parks & Arts

Parks & Recreation	103	92	90	92	91	90	94	97	99	100	100	98	99
Morris Performing Arts Center	8	7	7	7	7	7	7	7	8	8	6	6	6
Century Center	7	4	4	5	5	5	5	5	5	4	6	6	6
	118	103	101	104	103	102	106	109	112	112	112	110	111

Department of Community Investment

Community Investment	28	31	31	30	33	35	35	32	30	31	32	31	31
Office of Sustainability	2	1	1	1	2	2	2	2	2	2	2	2	2
Neighborhood Services	38	19	18	15	18	17	20	20	20	21	21	21	21
Animal Resource Center	9	9	10	13	10	10	9	9	8	9	9	10	10
Building Department	16	15	16	16	16	16	16	16	16	15	15	15	16
	93	75	76	75	79	80	82	79	76	78	79	79	80

Department of Innovation & Technology

	47	44	45	46	46	46	45	44	44	46	47	45	45
Total Full-Time Employees by Activity	1,197	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157	1,148	1,148

City of South Bend
Staffing Headcount

December 31, 2024

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	-	-	-	1	1	-	-	-	-	-	-	-
Engineering	1	1	1	1	1	1	1	1	1	1	1	1
Police Department	22	24	23	23	40	41	39	38	24	22	21	20
Police Crime Lab	-	-	1	1	1	1	1	1	1	1	1	1
Fire Department	1	1	1	1	1	1	1	1	1	1	1	1
	24	26	26	27	44	44	42	41	27	25	24	23

201 - Parks & Recreation

Community Initiatives	6	6	9	9	9	9	9	7	6	6	5	5
Maintenance	15	14	14	24	31	39	40	39	35	28	22	22
Golf Courses	56	55	54	56	58	66	67	69	71	61	60	60
Recreational Experiences	25	25	24	25	24	25	24	25	23	18	19	19
Community Programming	8	7	7	7	7	8	7	8	9	9	9	9
Development & Promotions	-	-	-	-	-	-	-	-	-	-	-	-
	110	107	108	121	129	147	147	148	144	122	115	115

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	7	7	7	7	7	6	5	5	4	4	4	4
Curb & Sidewalk	1	1	1	1	1	1	1	1	1	1	1	1
	8	8	8	8	8	7	6	6	5	5	5	5

222 - Central Services

Equipment Services	1	1	1	1	-	1	1	1	1	1	1	-
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230 - Code Enforcement Fund

Neighborhood Services												
Animal Resource Center	1	2	2	2	2	1	1	3	3	3	3	3
	1	2	2	2	2	1	1	3	3	3	3	3

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	-	1	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	1	1	1	1	1	1	1

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	23	23	23	23	23	23	23	23	23	23	23	23
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620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-	-	-	-
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641 - Sewage Works

Sewers	4	3	3	3	2	2	1	1	2	4	2	2
Organic Resources	-	-	-	-	-	1	1	1	1	1	1	1
	4	3	3	3	2	3	2	2	3	5	3	3

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2	2	2	2
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Total Part-Time Employees by Fund	173	172	173	187	211	229	225	227	209	187	177	175
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Staffing Headcount

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	6	6	6	7	7	9	13	13	17	7	7	7
City Clerk	-	-	-	-	-	1	-	1	1	1	1	1
Controller's Office	-	-	-	-	-	1	1	-	-	-	-	-
Legal Department	-	-	-	-	-	2	2	-	-	-	-	-
Engineering	-	-	-	-	-	5	5	5	5	-	-	-
Police Department	-	-	-	-	12	13	14	11	-	-	-	-
EMS	-	-	-	-	-	1	1	-	-	-	-	1
	6	6	6	7	19	33	36	30	23	8	8	9

201 - Parks & Recreation

Maintenance	16	16	16	17	17	16	19	17	16	16	16	16
Golf Courses	5	5	3	3	3	2	2	2	2	2	2	2
Recreational Experiences	95	95	93	71	106	141	144	133	112	81	98	98
	116	116	112	91	126	159	165	152	130	99	116	116

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	1	1	1	6	7	7	8	6	3	2	2
Curb & Sidewalk	-	-	-	-	2	2	2	2	2	-	-	-
	1	1	1	1	8	9	9	10	8	3	2	2

222 - Central Services

Building Maintenance	-	-	-	-	-	-	1	1	1	1	1	1
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279 - IT / Innovation / 311 Call Center

Innovation & Technology	1	1	1	1	2	3	2	1	1	1	4	4
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620 - Water Works

Water Works	-	-	-	-	-	4	4	2	1	-	-	-
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641 - Sewage Works

Sewers	1	1	-	-	-	5	6	5	4	2	1	1
Wastewater	-	-	-	-	-	1	1	1	1	1	-	-
	1	1	-	-	-	6	7	6	5	3	1	1

655 - Project ReLeaf

Leaf Pickup	1	1	1	1	1	1	1	1	1	10	10	9
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Total Paid Temporary, Seasonal, and Intern Staff	126	126	121	101	156	215	225	203	171	125	142	142
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Full Time Staff	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157
Part Time Staff		173	172	173	187	211	229	225	227	209	187	177	175
Temporary / Seasonal		126	126	121	101	156	215	225	203	171	125	142	142
City Total	1,209	1,424	1,433	1,426	1,420	1,496	1,581	1,589	1,563	1,511	1,469	1,467	1,465

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2024**

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	43,659,873	45,635,698	48,636,181	51,388,740	51,388,740	55,895,188		55,895,188	(4,506,448)	109%
Local Income Taxes	-	-	14,189,571	12,554,287	12,554,287	14,471,413		14,471,413	(1,917,126)	115%
Intergov./ Shared Revenues	4,251,806	2,186,019	4,032,969	4,198,874	4,198,874	3,893,554		3,893,554	305,320	93%
Intergov./ Grants	1,482,045	-	-	-	-	49,885		49,885	(49,885)	-
Licenses & Permits	258,054	319,288	219,971	295,607	295,607	280,315		280,315	15,292	95%
Charges for Services	5,286,199	4,838,529	5,630,413	4,350,903	5,350,903	5,738,387		5,738,387	(387,484)	107%
Fines, Forfeitures, and Fees	6,235	4,911	9,045	8,000	8,000	10,608		10,608	(2,608)	133%
Interest Earnings	290,597	576,610	2,940,561	1,045,310	1,075,188	3,352,743		3,352,743	(2,277,555)	312%
Donations	1,769,377	1,358,100	1,726,912	1,392,500	1,392,500	1,982,977		1,982,977	(590,477)	142%
Other Income	1,238,059	1,352,986	1,400,222	1,296,920	1,296,920	2,205,727		2,205,727	(908,807)	170%
Interfund Allocation Reimb	9,896,054	10,544,420	10,597,451	11,206,787	11,206,787	11,206,787		11,206,787	-	100%
Interfund Transfers In	2,727,079	-	13,865,143	575,000	3,878,608	575,000		575,000	3,303,608	15%
PILOT	6,154,321	6,079,325	6,095,594	6,024,186	6,024,186	6,024,186		6,024,186	-	100%
Debt Proceedings	-	-	1,827,500	2,176,000	2,176,000	2,176,000		2,176,000	-	100%
Total Revenue	77,019,698	72,895,886	111,171,535	96,513,114	100,846,600	107,862,770	-	107,862,770	(7,016,170)	107%
Expenditures by Subdivisions										
Mayor	990,182	993,329	970,586	1,193,725	1,193,490	1,052,036	1,052,036	2,104,073	(910,583)	176%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	102,300	100,999	100,999	201,997	(99,697)	197%
City Clerk	633,713	588,712	550,428	672,304	610,354	539,960	539,960	1,079,920	(469,566)	177%
Common Council	593,820	552,768	650,968	853,936	829,756	600,357	600,357	1,200,715	(370,959)	145%
Youth Council	-	-	-	-	12,000	7,464	7,464	14,927	(2,927)	124%
General City	4,991,093	8,855,411	11,084,877	1,391,125	10,670,193	9,205,279	9,205,279	18,410,558	(7,740,365)	173%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,225,844	2,936,333	2,936,333	5,872,666	(2,646,823)	182%
Human Resources	651,325	623,506	774,441	940,483	931,761	857,259	857,259	1,714,518	(782,568)	184%
Diversity & Inclusion	546,687	431,572	402,397	657,817	742,383	538,121	538,121	1,076,242	(333,888)	145%
Human Rights General	295,679	392,895	325,254	478,419	574,615	552,311	552,311	1,104,622	(530,077)	192%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,198	1,804,101	1,804,101	3,608,202	(1,548,004)	175%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	44,411,518	40,147,026	40,147,026	80,334,052	(35,922,534)	181%
Crime Lab	628,676	206,430	837,475	959,994	958,835	899,435	899,435	1,798,870	(840,035)	188%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	30,861,666	29,724,270	29,724,270	59,448,539	(28,586,873)	193%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	939,359	902,300	902,300	1,804,599	(865,240)	192%
Fire Training Center	32,253	54,797	71,739	64,500	93,516	89,391	89,391	178,783	(85,267)	191%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	6,000,000	6,000,000	12,000,000	(6,000,000)	200%
Park Maintenance	-	-	1,891,368	1,839,028	1,727,535	1,723,084	1,723,084	3,446,169	(1,718,634)	199%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	7,939	15,879	(7,912)	199%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	230,869	167,297	167,297	334,594	(103,725)	145%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,635,952	3,859,565	3,859,565	7,719,130	(3,083,178)	167%
Sustainability	90,441	67,037	-	-	-	-	-	-	-	-
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	5,500,000	5,500,000	11,000,000	(5,500,000)	200%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,600,000	1,600,000	3,200,000	(1,600,000)	200%
Street Signals and Lighting	-	-	1,314,108	-	-	1,392,066	1,392,066	2,784,133	(2,784,133)	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	117,920,111	110,246,594	110,206,594	220,453,188	(102,533,077)	187%
Expenditures by Type										
Personnel										
Salaries & Wages	39,865,302	7,304,533	44,671,983	46,909,167	44,841,203	41,804,149	41,804,149	83,608,298	(38,767,095)	186%
Fringe Benefits	13,920,158	2,090,570	17,059,311	21,423,742	20,838,980	18,205,663	18,205,663	36,411,325	(15,572,346)	175%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
Total Personnel	53,785,460	9,395,103	61,731,294	68,332,909	65,680,183	60,009,812	60,009,812	120,019,623	(54,339,441)	183%
Supplies	2,033,958	2,675,311	2,708,357	3,052,084	3,665,645	3,224,349	3,224,349	6,448,699	(2,783,054)	176%
Services & Charges										
Professional Services	1,811,607	1,907,475	2,667,148	2,357,135	2,586,818	2,371,140	2,371,140	4,742,280	(2,155,461)	183%
Printing & Advertising	188,451	342,749	205,374	329,453	230,735	184,178	184,178	368,356	(137,621)	160%
Utilities	654,363	591,906	1,895,474	646,538	638,064	1,978,372	1,978,372	3,956,743	(3,318,679)	620%
Repairs & Maintenance	1,951,940	3,151,159	3,632,029	2,898,719	3,973,947	3,895,675	3,895,675	7,791,350	(3,817,403)	196%
Education & Training	186,351	236,499	220,293	342,000	314,080	253,659	253,659	507,319	(193,239)	162%
Travel	25,843	53,075	102,967	108,000	178,069	112,421	112,421	224,842	(46,773)	126%
Grants & Subsidies	390,075	5,450,680	7,117,846	746,451	3,695,222	3,577,623	3,577,623	7,155,247	(3,460,024)	194%
Other Services & Charges	597,714	2,172,804	4,264,407	2,947,035	4,984,800	4,802,735	4,802,735	9,565,471	(4,580,670)	192%
Debt Service Principal	145,798	-	193,179	1,782,196	673,675	673,675	673,675	1,347,350	(673,675)	200%
Debt Service Interest & Fees	1,667	-	6,512	146,498	18,875	19,143	19,143	38,285	(19,410)	203%
Total Services & Charges	5,953,810	13,906,347	20,305,229	12,304,025	17,294,286	17,868,621	17,828,621	35,697,242	(18,402,955)	206%
Operating Expenditures	61,773,229	25,976,761	84,744,880	83,689,018	86,640,114	81,102,782	81,062,782	162,165,564	(75,525,450)	187%
Capital	-	181,068	3,571,224	2,226,000	6,992,195	5,157,047	5,157,047	10,314,093	(3,321,899)	148%
Bad Debt	649	930	1,016	300	1,725	1,409	1,409	2,817	(1,092)	163%
Interfund										
Interfund Allocations	9,320,120	9,701,661	9,662,209	10,633,164	10,886,078	10,885,357	10,885,357	21,770,714	(10,884,636)	200%
Interfund Transfers Out	4,948,093	1,731,794	11,053,062	13,100,000	13,400,000	13,100,000	13,100,000	26,200,000	(12,800,000)	196%
Total Interfund	14,268,213	11,433,455	20,715,271	23,733,164	24,286,078	23,985,357	23,985,357	47,970,714	(23,684,636)	198%
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	117,920,111	110,246,594	110,206,594	220,453,188	(102,533,077)	187%
Net Surplus / (Deficit)	977,607	35,303,672	2,139,144	(13,135,368)	(17,073,512)	(2,383,825)	-	(112,590,419)	-	-
Beginning Cash Balance	54,208,073	53,544,921	54,208,073	-	54,208,073	-	-	-	-	-
Cash Adjustments	(1,640,759)	(34,640,520)	35,064,235	-	-	-	-	-	-	-
Ending Cash Balance	53,544,921	54,208,073	91,411,452	37,134,562	91,331,413	91,331,413	91,331,413	91,331,413	91,331,413	91,331,413
Cash Reserves Target	38,021,045	18,796,107	54,516,195	-	58,960,056	-	-	-	-	-
Cash Reserves Target									50% of Annual expenditures	
Fund Purpose:										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Dept/Division	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	990,182	993,329	970,586	1,193,725	1,193,490	1,052,036	1,052,036	2,104,073	(910,583)	176%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	102,300	100,999	100,999	201,997	(99,697)	197%
City Clerk	633,713	588,712	550,428	672,304	610,354	539,960	539,960	1,079,920	(469,566)	177%
Common Council	593,820	552,768	650,968	853,936	829,756	600,357	600,357	1,200,715	(370,959)	145%
Youth Council	-	-	-	-	12,000	7,464	7,464	14,927	(2,927)	124%
General City	4,991,093	3,907,318	2,272,466	1,391,125	2,973,351	1,610,516	6,073,476	7,683,992	(4,710,642)	258%
American Rescue Plan	-	4,948,093	8,812,411	-	7,696,842	7,594,763	3,131,803	10,726,566	(3,029,724)	139%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,225,844	2,936,333	2,936,333	5,872,666	(2,646,823)	182%
Human Resources	651,325	623,506	774,441	940,483	931,761	857,259	857,259	1,714,518	(782,756)	184%
Diversity & Inclusion	546,687	431,572	402,397	657,817	742,383	538,121	538,121	1,076,242	(333,858)	145%
Human Rights General	295,679	392,895	325,254	478,419	574,615	552,311	552,311	1,104,622	(530,007)	192%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,198	1,804,101	1,804,101	3,608,202	(1,548,004)	175%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	44,411,518	40,187,026	40,147,026	80,334,052	(35,922,534)	181%
Crime Lab	628,676	206,430	837,475	959,994	958,835	899,435	899,435	1,798,870	(840,035)	188%
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	30,861,666	29,724,270	29,724,270	59,448,539	(28,586,873)	193%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	939,359	902,300	902,300	1,804,599	(865,240)	192%
Fire Training Center	32,253	54,797	71,739	64,500	93,516	89,391	89,391	178,783	(85,267)	191%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	6,000,000	6,000,000	12,000,000	(6,000,000)	200%
Park Maintenance	-	-	1,891,368	1,839,028	1,727,535	1,723,084	1,723,084	3,446,169	(1,718,634)	199%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	7,939	15,879	(7,912)	199%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	230,869	167,297	167,297	334,594	(103,725)	145%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,635,952	3,859,565	3,859,565	7,719,130	(3,083,178)	167%
Sustainability	90,441	67,037	-	-	-	-	-	-	-	-
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	5,500,000	5,500,000	11,000,000	(5,500,000)	200%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,600,000	1,600,000	3,200,000	(1,600,000)	200%
Street Signals and Lighting	-	-	1,314,108	-	-	1,392,066	1,392,066	2,784,133	(2,784,133)	-
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	117,920,111	110,246,594	110,206,594	220,453,188	(102,533,077)	187%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
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Department Name	Mayor's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	577,992	605,133	565,832	683,897	683,897	616,448	616,448	1,232,897	(549,000)	180%
Fringe Benefits	205,069	203,482	187,410	258,254	255,234	188,047	188,047	376,095	(120,861)	147%
Total Personnel	783,061	808,615	753,241	942,151	939,131	804,496	804,496	1,608,991	(669,861)	171%
Supplies	3,888	2,706	3,655	5,500	5,566	5,343	5,343	10,685	(5,119)	192%
Services & Charges										
Professional Services	-	-	6,946	7,000	2,738	2,738	2,738	5,475	(2,737)	200%
Printing & Advertising	43,385	36,431	42,991	46,500	58,211	53,303	53,303	106,606	(48,395)	183%
Repairs & Maintenance	650	33	-	300	-	-	-	-	-	-
Education & Training	171	25	1,477	1,000	275	275	275	550	(275)	200%
Travel	-	474	1,706	5,000	45	44	44	88	(43)	197%
Other Services & Charges	1,110	9,304	1,522	1,700	2,075	396	396	792	1,283	38%
Total Services & Charges	45,316	46,268	54,642	61,500	63,344	56,756	56,756	113,512	(50,167)	179%
Operating Expenditures	832,264	857,588	811,538	1,009,151	1,008,041	866,594	866,594	1,733,189	(725,147)	172%
Interfund Allocations	157,918	135,741	159,047	184,574	185,449	185,442	185,442	370,884	(185,435)	200%
Total Expenditures	990,182	993,329	970,586	1,193,725	1,193,490	1,052,036	1,052,036	2,104,073	(910,582)	176%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
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Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type										
Personnel										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
Total Personnel	309,515	412,973	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
Total Services & Charges	547,910	862,236	-	-	-	-	-	-	-	-
Operating Expenditures	857,425	1,275,209	-	-	-	-	-	-	-	-
Interfund Allocations	-	35,152	-	-	-	-	-	-	-	-
Total Expenditures	857,425	1,310,361	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
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Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		%
Expenditures by Type										
Personnel										
Salaries & Wages	21,250	-	42,244	70,683	72,605	72,604	72,604	145,209	(72,604)	200%
Fringe Benefits	5,956	-	16,101	29,472	29,480	28,180	28,180	56,361	(26,881)	191%
Total Personnel	27,206	-	58,345	100,155	102,085	100,785	100,785	201,570	(99,485)	197%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	116	-	215	214	214	428	(213)	199%
Total Services & Charges	-	-	116	-	215	214	214	428	(213)	199%
Total Expenditures	27,206	-	58,461	100,155	102,300	100,999	100,999	201,997	(99,698)	197%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

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Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	288,911	283,741	274,552	330,520	278,332	266,352	266,352	532,705	(254,373)	191%
Fringe Benefits	113,731	89,875	78,663	144,751	108,448	80,928	80,928	161,855	(53,407)	149%
Total Personnel	402,642	373,617	353,215	475,271	386,780	347,280	347,280	694,560	(307,780)	180%
Supplies	8,089	4,316	9,689	9,500	10,792	9,263	9,263	18,525	(7,733)	172%
Services & Charges										
Professional Services	15,066	18,448	3,763	30,000	45,000	33,432	33,432	66,863	(21,863)	149%
Printing & Advertising	23,705	20,366	39,458	28,500	35,741	25,157	25,157	50,315	(14,574)	141%
Repairs & Maintenance	6,400	8,778	1,746	5,000	6,203	6,203	6,203	12,405	(6,202)	200%
Education & Training	14,250	2,296	3,547	7,500	5,003	5,003	5,003	10,006	(5,003)	200%
Travel	-	-	4,565	7,000	6,709	2,469	2,469	4,938	1,771	74%
Other Services & Charges	7,635	5,916	8,293	7,500	11,693	8,730	8,730	17,459	(5,766)	149%
Bad Debt Expense	-	100	(100)	-	-	-	-	-	-	-
Total Services & Charges	67,056	55,903	61,271	85,500	110,349	80,993	80,993	161,986	(51,637)	147%
Operating Expenditures	477,787	433,836	424,175	570,271	507,921	437,536	437,536	875,071	(367,150)	172%
Interfund Allocations	155,926	154,876	126,253	102,033	102,433	102,425	102,425	204,849	(102,417)	200%
Total Expenditures	633,713	588,712	550,428	672,304	610,354	539,960	539,960	1,079,920	(469,567)	177%
Revenue										
Other Income	77	451	65	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	1,200	-	1,200	(1,200)	-
Total Revenue	77	451	65	-	-	1,200	-	1,200	(1,200)	-

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.
 We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
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Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
<u>Expenditures by Type</u>	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	182,138	203,103	205,665	304,597	331,197	211,052	211,052	422,105	(90,908)	127%
Fringe Benefits	95,359	106,163	115,052	214,179	124,553	93,881	93,881	187,763	(63,210)	151%
Total Personnel	277,497	309,265	320,717	518,776	455,750	304,934	304,934	609,867	(154,118)	134%
Supplies	1,894	2,496	1,893	2,500	7,090	5,773	5,773	11,547	(4,457)	163%
Services & Charges										
Professional Services	193,211	166,913	230,653	207,000	240,705	188,504	188,504	377,007	(136,302)	157%
Printing & Advertising	35,048	9,466	15,405	25,000	23,900	18,362	18,362	36,724	(12,824)	154%
Repairs & Maintenance	24,584	7,340	7,240	5,000	8,500	6,471	6,471	12,941	(4,441)	152%
Education & Training	599	1,557	2,961	7,500	6,000	1,878	1,878	3,756	2,244	63%
Travel	1,334	4,618	15,508	15,000	13,000	1,413	1,413	2,825	10,175	22%
Other Services & Charges	4,714	7,583	5,392	10,300	11,300	9,540	9,540	19,080	(7,780)	169%
Total Services & Charges	259,491	197,477	277,159	269,800	303,405	226,167	226,167	452,334	(148,928)	149%
Operating Expenditures	538,882	509,239	599,769	791,076	766,245	536,874	536,874	1,073,748	(307,503)	140%
Interfund Allocations	54,938	43,529	51,198	62,861	63,511	63,484	63,484	126,967	(63,457)	200%
Total Expenditures	593,820	552,768	650,968	853,936	829,756	600,357	600,357	1,200,715	(370,960)	145%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

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Division Name	Controller's Office						Fund Number	101			
Fund Type	General Fund						Control	City Funds			
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	& Encumb.	Balance	Budget
Expenditures by Type											
Personnel											
Salaries & Wages	1,321,367	1,238,276	1,449,697	1,697,019	1,697,019	1,547,252	1,547,252	3,094,504	(1,397,485)	182%	
Fringe Benefits	464,963	430,563	499,994	696,473	693,569	560,891	560,891	1,121,782	(428,213)	162%	
Total Personnel	1,786,330	1,668,839	1,949,691	2,393,492	2,390,588	2,108,143	2,108,143	4,216,285	(1,825,698)	176%	
Supplies	8,804	8,278	11,893	17,052	16,544	10,524	10,524	21,047	(4,503)	127%	
Services & Charges											
Professional Services	92,490	257,437	345,764	490,000	453,442	452,505	452,505	905,009	(451,567)	200%	
Printing & Advertising	4,914	2,184	2,860	3,000	714	714	714	1,427	(713)	200%	
Repairs & Maintenance	225	202	7,857	2,500	4,540	4,538	4,538	9,076	(4,536)	200%	
Education & Training	4,235	1,504	3,583	15,000	14,985	14,984	14,984	29,968	(14,984)	200%	
Travel	1,300	1,784	1,019	9,000	7,647	7,646	7,646	15,293	(7,646)	200%	
Other Services & Charges	19,228	18,030	15,313	11,585	11,601	11,599	11,599	23,198	(11,597)	200%	
Total Services & Charges	122,391	281,141	376,395	531,085	492,929	491,986	491,986	983,971	(491,043)	200%	
Operating Expenditures	1,917,524	1,958,259	2,337,978	2,941,629	2,900,061	2,610,652	2,610,652	5,221,304	(2,321,244)	180%	
Bad Debt	55	-	-	-	-	-	-	-	-	-	
Interfund Allocations	193,433	180,392	256,504	322,879	325,783	325,681	325,681	651,363	(325,580)	200%	
Total Expenditures	2,111,012	2,138,651	2,594,482	3,264,508	3,225,844	2,936,333	2,936,333	5,872,666	(2,646,824)	182%	

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	400,053	348,620	456,149	520,204	520,204	501,578	501,578	1,003,156	(482,952)	193%
Fringe Benefits	148,223	120,229	166,913	213,926	212,896	187,389	187,389	374,777	(161,881)	176%
Total Personnel	548,276	468,849	623,062	734,130	733,100	688,967	688,967	1,377,933	(644,833)	188%
Supplies	2,165	7,263	8,124	17,000	9,510	9,045	9,045	18,091	(8,581)	190%
Services & Charges										
Professional Services	-	315	2,115	-	5,000	3,884	3,884	7,767	(2,767)	155%
Printing & Advertising	287	1,668	3,487	4,500	6,500	2,057	2,057	4,115	2,385	63%
Repairs & Maintenance	150	450	1,120	-	140	140	140	280	(140)	200%
Education & Training	1,361	14,363	10,198	35,000	26,628	8,129	8,129	16,258	10,370	61%
Travel	-	2,507	4,109	6,000	6,000	1,524	1,524	3,048	2,952	51%
Other Services & Charges	1,609	3,681	4,206	6,500	6,500	5,138	5,138	10,276	(3,776)	158%
Total Services & Charges	3,407	22,984	25,234	52,000	50,768	20,872	20,872	41,744	9,024	82%
Operating Expenditures	553,847	499,096	656,421	803,130	793,378	718,884	718,884	1,437,768	(644,390)	181%
Interfund Allocations	97,478	124,410	118,020	137,353	138,383	138,375	138,375	276,750	(138,366)	200%
Total Expenditures	651,325	623,506	774,441	940,483	931,761	857,259	857,259	1,714,518	(782,756)	184%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	206,014	150,127	165,019	251,412	251,412	211,582	211,582	423,163	(171,751)	168%
Fringe Benefits	64,933	36,526	47,264	92,401	91,851	72,325	72,325	144,650	(52,798)	157%
Total Personnel	270,948	186,653	212,283	343,813	343,263	283,906	283,906	567,813	(224,549)	165%
Supplies	1,486	389	1,854	1,000	5,000	2,890	2,890	5,779	(779)	116%
Services & Charges										
Professional Services	194,734	156,689	50,000	80,000	181,008	100,417	100,417	200,834	(19,826)	111%
Printing & Advertising	1,581	1,960	14,834	8,500	19,751	14,009	14,009	28,019	(8,268)	142%
Repairs & Maintenance	-	-	-	-	1,085	1,084	1,084	2,169	(1,084)	200%
Education & Training	10,780	595	14,297	100,000	31,996	8,439	8,439	16,878	15,118	53%
Travel	-	1,862	8,129	10,000	46,226	16,978	16,978	33,956	12,269	73%
Other Services & Charges	3,755	1,155	50	6,000	5,000	1,384	1,384	2,767	2,233	55%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	210,850	162,261	87,309	204,500	285,066	142,312	142,312	284,623	442	100%
Operating Expenditures	483,283	349,303	301,446	549,313	633,329	429,108	429,108	858,215	(224,886)	136%
Interfund Allocations	63,404	82,269	100,951	108,504	109,054	109,013	109,013	218,027	(108,973)	200%
Total Expenditures	546,687	431,572	402,397	657,817	742,383	538,121	538,121	1,076,242	(333,859)	145%
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	500	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	500	-	-	-	-	-	-	-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Division Name	Human Rights	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	135,895	196,677	141,006	224,974	261,956	253,672	253,672	507,343	(245,387)	194%
Fringe Benefits	55,005	68,742	46,554	104,296	98,881	94,573	94,573	189,147	(90,265)	191%
Total Personnel	190,901	265,418	187,560	329,270	360,837	348,245	348,245	696,490	(335,652)	193%
Supplies	969	1,980	2,497	3,000	5,431	4,506	4,506	9,013	(3,582)	166%
Services & Charges										
Professional Services	3,538	-	1,079	3,500	14,698	10,521	10,521	21,042	(6,344)	143%
Printing & Advertising	407	23,554	2,740	13,500	27,831	25,679	25,679	51,357	(23,526)	185%
Repairs & Maintenance	8,151	7,982	6,972	10,000	15,113	14,514	14,514	29,028	(13,915)	192%
Education & Training	-	1,681	3,496	5,000	5,956	5,956	5,956	11,912	(5,956)	200%
Travel	-	-	12,885	-	2,875	2,874	2,874	5,749	(2,874)	200%
Other Services & Charges	45,538	44,960	51,739	57,500	84,539	82,681	82,681	165,361	(80,823)	196%
Total Services & Charges	57,634	78,178	78,910	89,500	151,012	142,225	142,225	284,449	(133,438)	188%
Operating Expenditures	249,504	345,576	268,968	421,770	517,280	494,976	494,976	989,952	(472,672)	191%
Interfund Allocations	46,175	47,319	56,286	56,649	57,335	57,335	57,335	114,670	(57,334)	200%
Total Expenditures	295,679	392,895	325,254	478,419	574,615	552,311	552,311	1,104,622	(530,006)	192%
Revenue										
Other Income	30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%
Total Revenue	30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%

Division Purpose:
The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County:
In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.
Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.
In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	895,492	952,878	1,042,113	1,225,209	1,212,759	1,113,399	1,113,399	2,226,797	(1,014,038)	184%
Fringe Benefits	291,446	307,331	338,313	436,669	434,919	332,493	332,493	664,987	(230,068)	153%
Total Personnel	1,186,938	1,260,209	1,380,426	1,661,878	1,647,678	1,445,892	1,445,892	2,891,784	(1,244,106)	176%
Supplies	1,515	4,919	3,312	5,000	8,550	5,472	5,472	10,944	(2,394)	128%
Services & Charges										
Professional Services	9,384	3,780	884	10,000	27,625	27,368	27,368	54,736	(27,111)	198%
Other Professional Services	-	-	30	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	150	150	300	700	30%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	17,518	16,000	13,982	5,308	5,308	10,617	3,365	76%
Travel	-	2,583	3,057	10,500	10,500	3,891	3,891	7,782	2,718	74%
Other Services & Charges	18,408	21,798	38,271	26,600	76,029	41,904	41,904	83,808	(7,779)	110%
Total Services & Charges	36,152	37,781	59,761	64,800	129,836	78,621	78,621	157,242	(27,407)	121%
Operating Expenditures	1,224,605	1,302,909	1,443,500	1,731,678	1,786,064	1,529,985	1,529,985	3,059,970	(1,273,907)	171%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	174,889	171,530	137,943	272,384	274,134	274,116	274,116	548,232	(274,098)	200%
Total Expenditures	1,399,494	1,474,439	1,581,443	2,004,061	2,060,198	1,804,101	1,804,101	3,608,202	(1,548,005)	175%
Revenue										
Charges for Services	91,343	93,627	96,436	99,329	99,329	99,329		99,329	-	100%
Other Income	-	794	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	91,343	94,421	96,589	99,329	99,329	99,329		99,329	-	100%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Division Name	Engineering						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,731,698	1,734,557	1,910,499	2,392,126	2,196,126	2,101,148	2,101,148	4,202,296	(2,006,170)	191%
Fringe Benefits	592,477	603,160	630,786	925,462	817,987	682,563	682,563	1,365,126	(547,139)	167%
Total Personnel	2,324,174	2,337,717	2,541,285	3,317,588	3,014,113	2,783,711	2,783,711	5,567,422	(2,553,309)	185%
Supplies	7,128	11,798	141,529	226,472	284,677	114,563	114,563	229,127	55,550	80%
Services & Charges										
Professional Services	192,618	81,144	148,601	271,635	231,892	209,055	209,055	418,109	(186,218)	180%
Printing & Advertising	5,897	6,215	5,697	8,953	10,255	7,214	7,214	14,429	(4,174)	141%
Repairs & Maintenance	5,931	5,623	4,649	27,700	28,500	8,303	8,303	16,606	11,894	58%
Education & Training	1,157	33,980	23,536	21,000	21,055	18,649	18,649	37,299	(16,243)	177%
Travel	3,986	7,452	9,885	15,250	26,290	17,063	17,063	34,125	(7,835)	130%
Other Services & Charges	11,024	8,069	61,175	96,470	85,211	67,437	67,437	134,875	(49,664)	158%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	29,380	-	-	-	-	-	-	-
Total Services & Charges	225,158	142,483	282,923	441,008	403,203	327,721	327,721	655,443	(252,240)	163%
Operating Expenditures	2,556,460	2,491,997	2,965,737	3,985,069	3,701,994	3,225,996	3,225,996	6,451,992	(2,749,999)	174%
Bad Debt	-	-	-	-	25	25	25	50	(25)	200%
Interfund Allocations	567,032	459,896	443,847	629,933	633,933	633,544	633,544	1,267,088	(633,155)	200%
Interfund Transfers Out	-	-	-	-	300,000	-	-	-	300,000	0%
Total Expenditures	3,123,492	2,951,893	3,409,584	4,615,002	4,635,952	3,859,565	3,859,565	7,719,130	(3,383,179)	167%
Revenue										
Licenses & Permits	122,575	177,070	82,125	155,582	155,582	137,075		137,075	18,507	88%
Charges for Services	192,000	196,000	198,000	201,960	201,960	201,160		201,160	800	100%
Fines	-	24	-	-	-	12		12	(12)	-
Other Income	6,401	12,317	19,868	8,000	8,000	48,264		48,264	(40,264)	603%
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,685,787	1,685,787	1,685,787		1,685,787	-	100%
Total Revenue	1,770,209	1,899,831	1,867,444	2,051,329	2,051,329	2,072,298		2,072,298	(20,969)	101%

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Division Name	Office of Sustainability	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits	14,506	-	-	-	-	-	-	-	-	-
Total Personnel	59,737	-	-	-	-	-	-	-	-	-
Supplies										
	534	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	5,890	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	285	-	-	-	-	-	-	-	-	-
Education & Training	150	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,700	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,025	-	-	-	-	-	-	-	-	-
Operating Expenditures										
	70,295	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
	20,146	-	-	-	-	-	-	-	-	-
Total Expenditures	90,441	-	-	-	-	-	-	-	-	-
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
Total Personnel	195,554	-	-	-	-	-	-	-	-	-
Supplies	2,903	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
Total Services & Charges	24,207	-	-	-	-	-	-	-	-	-
Total Expenditures	222,663	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
Total Revenue	305,190	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,370,447	504,324	20,025,388	20,918,393	20,705,243	18,675,261	18,675,261	37,350,521	(16,645,278)	180%
Fringe Benefits	5,728,486	-	7,944,292	9,791,584	9,854,734	8,542,024	8,542,024	17,084,048	(7,229,314)	173%
Total Personnel	22,098,933	504,324	27,969,681	30,709,978	30,559,978	27,217,285	27,217,285	54,434,570	(23,874,592)	178%
Supplies	955,573	1,390,275	1,358,732	1,428,050	1,578,850	1,370,778	1,370,778	2,741,556	(1,162,706)	174%
Services & Charges										
Professional Services	495,799	360,416	1,177,704	730,000	826,870	793,181	793,181	1,586,361	(759,492)	192%
Printing & Advertising	55,375	204,973	74,591	155,000	36,505	30,381	30,381	60,761	(24,256)	166%
Utilities	182,655	197,178	215,910	210,000	227,000	215,834	215,834	431,667	(204,667)	190%
Repairs & Maintenance	822,096	899,760	1,196,027	1,010,199	1,255,263	1,219,505	1,219,505	2,439,011	(1,183,748)	194%
Education & Training	56,136	-	2,076	-	-	-	-	-	-	-
Travel	2,618	573	7,697	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	9,970	357,000	129,400	16,801	16,801	33,602	95,798	26%
Other Services & Charges	344,841	293,980	345,062	394,108	455,634	395,292	355,292	750,584	(294,950)	165%
Debt Service Principal	141,305	-	193,179	1,782,196	673,675	673,675	673,675	1,347,350	(673,675)	200%
Debt Service Interest & Fees	1,615	-	6,512	146,498	18,875	19,143	19,143	38,285	(19,410)	203%
Total Services & Charges	2,113,516	1,978,044	3,228,726	4,785,251	3,623,471	3,363,811	3,323,811	6,687,621	(3,064,150)	185%
Operating Expenditures	25,168,022	3,872,642	32,557,138	36,923,278	35,762,299	31,951,874	31,911,874	63,863,747	(28,101,448)	179%
Capital	-	52,630	3,287,851	2,226,000	3,024,648	2,610,882	2,610,882	5,221,763	(2,197,115)	173%
Bad Debt	-	-	-	300	300	-	-	-	300	0%
Interfund Allocations	4,863,457	5,158,753	4,943,084	5,624,271	5,624,271	5,624,271	5,624,271	11,248,542	(5,624,271)	200%
Total Expenditures	30,031,479	9,084,025	40,788,073	44,773,849	44,411,518	40,187,026	40,147,026	80,334,052	(35,922,534)	181%
Revenue										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	505,716	421,900	421,900	690,699	-	690,699	(268,799)	164%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	1,827,500	2,176,000	2,176,000	2,176,000	-	2,176,000	-	100%
Total Revenue	548,719	386,767	2,333,216	2,605,400	2,605,400	2,866,699	-	2,866,699	(261,299)	110%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	346,190	-	465,255	501,800	501,800	480,571	480,571	961,143	(459,343)	192%
Fringe Benefits	118,776	-	158,621	204,327	203,027	165,904	165,904	331,808	(128,781)	163%
Total Personnel	464,966	-	623,875	706,127	704,827	646,475	646,475	1,292,951	(588,124)	183%
Supplies	15,138	14,951	18,860	17,000	15,841	14,842	14,842	29,685	(13,844)	187%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	480,105	14,951	642,735	723,127	720,668	661,318	661,318	1,322,636	(601,968)	184%
Interfund Allocations	148,571	191,479	194,740	236,867	238,167	238,117	238,117	476,235	(238,068)	200%
Total Expenditures	628,676	206,430	837,475	959,994	958,835	899,435	899,435	1,798,870	(840,036)	188%
Revenue										
Charges for Services	26,169	10,844	14,369	10,000	10,000	7,900		7,900	2,100	79%
Total Revenue	26,169	10,844	14,369	10,000	10,000	7,900		7,900	2,100	79%

Division Purpose:
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,905,583	62,956	16,950,271	16,809,343	15,866,343	15,498,990	15,498,990	30,997,981	(15,131,638)	195%
Fringe Benefits	5,621,419	-	6,745,156	8,216,010	7,817,510	7,084,077	7,084,077	14,168,154	(6,350,645)	181%
Total Personnel	21,527,001	62,956	23,695,427	25,025,352	23,683,852	22,583,068	22,583,068	45,166,135	(21,482,283)	191%
Supplies	592,256	900,416	831,842	940,400	1,149,046	1,118,932	1,118,932	2,237,864	(1,088,818)	195%
Services & Charges										
Professional Services	351,832	444,791	666,736	475,000	511,304	509,964	509,964	1,019,929	(508,625)	199%
Printing & Advertising	2,040	4,120	3,129	35,000	4,567	2,779	2,779	5,558	(991)	122%
Utilities	271,750	277,460	259,160	292,000	268,585	268,088	268,088	536,175	(267,590)	200%
Repairs & Maintenance	992,999	1,140,770	1,216,441	1,124,000	1,808,948	1,807,473	1,807,473	3,614,945	(1,805,997)	200%
Education & Training	79,268	132,088	133,566	130,000	182,999	181,788	181,788	363,576	(180,577)	199%
Travel	12,979	28,512	34,408	30,000	58,529	58,519	58,519	117,038	(58,510)	200%
Other Services & Charges	50,324	54,361	48,795	55,000	108,828	108,660	108,660	217,321	(108,493)	200%
Total Services & Charges	1,761,191	2,082,102	2,362,234	2,141,000	2,943,760	2,937,271	2,937,271	5,874,543	(2,930,783)	200%
Operating Expenditures	23,880,448	3,045,474	26,889,503	28,106,752	27,776,658	26,639,271	26,639,271	53,278,542	(25,501,884)	192%
Interfund Allocations	2,493,373	2,880,306	3,025,261	2,847,054	3,085,008	3,084,999	3,084,999	6,169,998	(3,084,990)	200%
Total Expenditures	26,373,821	5,925,780	29,914,764	30,953,806	30,861,666	29,724,270	29,724,270	59,448,539	(28,586,874)	193%
Revenue										
Charges for Services	340	516	393	1,000	1,000	162	-	162	838	16%
Intergov./ Grants	94,668	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,137	29,308	24,914	26,000	26,000	20,400	-	20,400	5,600	78%
Donations	-	100	5,000	-	-	-	-	-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	109,878	-	109,878	(108,878)	10988%
Interfund Transfers In	607,079	-	-	-	-	-	-	-	-	-
Total Revenue	745,902	54,434	49,130	28,000	28,000	130,440	-	130,440	(102,440)	466%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	621,217	720,000	919,564	978,990	175,090	170,045	170,045	340,089	(164,999)	194%
Fringe Benefits	79,326	-	79,700	95,938	89,237	85,965	85,965	171,930	(82,693)	193%
Total Personnel	700,543	720,000	999,264	1,074,928	264,327	256,010	256,010	512,019	(247,692)	194%
Supplies	387,434	295,674	277,728	357,000	510,996	502,443	502,443	1,004,887	(493,891)	197%
Services & Charges										
Professional Services	22,033	43,132	26,696	51,000	46,537	39,573	39,573	79,146	(32,610)	170%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	7,638	5,000	15,800	15,791	15,791	31,582	(15,782)	200%
Education & Training	7,912	199	4,037	4,000	4,000	2,960	2,960	5,920	(1,920)	148%
Other Services & Charges	63,559	57,003	79,024	59,000	95,700	83,600	83,600	167,200	(71,500)	175%
Total Services & Charges	97,208	102,798	117,394	119,000	162,037	141,924	141,924	283,848	(121,812)	175%
Operating Expenditures	1,185,184	1,118,472	1,394,386	1,550,928	937,359	900,377	900,377	1,800,754	(863,395)	192%
Bad Debt	594	830	1,116	-	1,400	1,384	1,384	2,767	(1,367)	198%
Interfund Allocations	-	-	507	-	600	539	539	1,078	(478)	180%
Total Expenditures	1,185,778	1,119,302	1,396,009	1,550,928	939,359	902,300	902,300	1,804,599	(865,240)	192%
Revenue										
Charges for Services	4,195,362	4,395,365	5,138,527	3,824,580	4,824,580	5,228,250		5,228,250	(403,670)	108%
Fines, Forfeitures, and Fees	11	12	-	-	-	12		12	(12)	-
Intergov./ Grants	-	-	-	-	-	49,885		49,885	(49,885)	-
Other Income	588	1,418	7,112	-	-	(6,552)		(6,552)	6,552	-
Total Revenue	4,195,961	4,396,795	5,145,639	3,824,580	4,824,580	5,271,594		5,271,594	(447,015)	109%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,287	16,958	32,351	17,000	50,102	46,067	46,067	92,133	(42,031)	184%
Services & Charges										
Professional Services	-	1,929	6,208	2,000	-	-	-	-	-	-
Utilities	18,331	31,665	33,180	35,500	33,441	33,419	33,419	66,839	(33,398)	200%
Repairs & Maintenance	635	4,246	-	10,000	9,973	9,905	9,905	19,810	(9,837)	199%
Total Services & Charges	18,966	37,840	39,388	47,500	43,414	43,325	43,325	86,649	(43,235)	200%
Operating Expenditures	32,253	54,797	71,739	64,500	93,516	89,391	89,391	178,783	(85,266)	191%
Total Expenditures	32,253	54,797	71,739	64,500	93,516	89,391	89,391	178,783	(85,266)	191%
Revenue										
Charges for Services	0	5,935	52,439	50,000	50,000	70,054		70,054	(20,054)	140%
Other Income	-	1,137	-	-	-	-	-	-	-	-
Total Revenue	0	7,072	52,439	50,000	50,000	70,054	-	70,054	(20,054)	140%

Division Purpose:
This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
Total Personnel	631,239	-	-	-	-	-	-	-	-	-
Supplies										
	29,271	8,435	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	184	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
Total Services & Charges	207,820	34,898	184	-	-	-	-	-	-	-
Operating Expenditures	868,330	43,333	184	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
Interfund Total	237,973	600,000	-	-	-	-	-	-	-	-
Total Expenditures	1,106,303	643,333	184	-	-	-	-	-	-	-
Revenue										
Charges for Services	654,679	-	-	-	-	-	-	-	-	-
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Other Income	2,864	54,878	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,736,453	54,878	-	-	-	-	-	-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	1,626	4,457	4,399	5,610	5,610	3,869	3,869	7,737	(2,127)	138%
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	71,095	85,604	73,117	109,038	109,038	68,965	68,965	137,929	(28,891)	126%
Repairs & Maintenance	23,356	36,062	49,881	63,676	60,150	42,746	42,746	85,492	(25,342)	142%
Other Services & Charges	8,062	15,839	19,446	21,924	21,479	17,125	17,125	34,251	(12,772)	159%
Total Services & Charges	102,514	137,506	142,444	194,638	190,667	128,836	128,836	257,672	(67,005)	135%
Operating Expenditures	104,140	141,963	146,843	200,248	196,277	132,705	132,705	265,409	(69,132)	135%
Interfund										
Interfund Allocations	45,407	36,009	35,799	34,593	34,593	34,593	34,593	69,185	(34,593)	200%
Interfund Total	45,407	36,009	35,799	34,593	34,593	34,593	34,593	69,185	(34,593)	200%
Total Expenditures	149,547	177,972	182,642	234,841	230,869	167,297	167,297	334,594	(103,725)	145%
Revenue										
Charges for Services	122,575	133,138	128,149	158,734	158,734	128,982		128,982	29,752	81%
Other Income	-	4,299	634	-	-	-		-	-	-
Total Revenue	122,575	137,437	128,783	158,734	158,734	128,982		128,982	29,752	81%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	3,196,691		3,196,691	(22,267)	101%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,250		2,250	(750)	150%
Charges for Services	224,847	112,415	89,847	165,300	165,300	103,179		103,179	62,121	62%
Interest Earnings	23,518	52,037	90,854	22,417	22,417	147,816		147,816	(125,398)	659%
Debt Proceeds	890,000	817,500	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	182,582		182,582	(153,082)	619%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	167,318		167,318	-	100%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,000,000	10,000,000	7,400,000		7,400,000	2,600,000	74%
Total Revenue	8,159,765	9,901,038	11,049,955	16,230,459	16,230,459	13,869,835		13,869,835	2,360,624	85%
Expenditures by Activity										
Streets / Traffic & Lighting	8,652,023	7,313,705	8,783,703	13,908,417	14,719,345	12,787,978	12,787,978	25,575,955	(10,856,610)	174%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	2,944,038	2,176,913	2,176,913	4,353,827	(1,409,789)	148%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	17,663,383	14,964,891	14,964,891	29,929,782	(12,266,399)	169%
Expenditures by Type										
Personnel										
Salaries & Wages	2,826,835	2,924,195	3,186,475	3,800,903	3,800,903	3,425,081	3,425,081	6,850,162	(3,049,259)	180%
Fringe Benefits	1,168,166	1,203,828	1,297,636	1,713,047	1,703,497	1,366,803	1,366,803	2,733,607	(1,030,109)	160%
Total Personnel	3,995,001	4,128,023	4,484,111	5,513,950	5,504,400	4,791,884	4,791,884	9,583,768	(4,079,368)	174%
Supplies	898,714	854,478	1,146,446	1,615,391	1,495,524	1,247,843	1,247,843	2,495,686	(1,000,162)	167%
Services & Charges										
Professional Services	389,410	636,199	866,929	1,745,000	1,696,633	1,100,018	1,100,018	2,200,036	(503,403)	130%
Printing & Advertising	771	2,422	1,810	2,950	2,450	1,074	1,074	2,149	301	88%
Utilities	41,299	44,781	47,159	64,770	63,070	39,999	39,999	79,999	(16,929)	127%
Repairs & Maintenance	637,358	701,876	346,497	984,508	1,388,071	1,314,234	1,314,234	2,628,468	(1,240,396)	189%
Education & Training	2,845	8,291	11,555	30,000	10,300	10,089	10,089	20,177	(9,878)	196%
Travel	-	5,135	803	25,000	12,000	11,328	11,328	22,657	(10,657)	189%
Other Services & Charges	102,368	27,988	138,852	156,620	216,589	178,514	178,514	357,029	(140,440)	165%
Debt Service Principal	874,648	891,039	1,113,112	1,469,371	1,469,371	1,469,371	1,469,371	2,938,742	(1,469,371)	200%
Debt Service Interest & Fees	39,036	34,928	45,139	201,053	110,669	110,667	110,667	221,334	(110,666)	200%
Total Services & Charges	2,087,736	2,352,660	2,571,857	4,679,271	4,969,152	4,235,294	4,235,294	8,470,589	(3,501,439)	170%
Operating Expenditures	6,981,451	7,335,161	8,202,414	11,808,613	11,969,076	10,275,022	10,275,022	20,550,043	(8,580,969)	172%
Capital	1,571,080	155,986	1,067,160	3,416,085	4,089,369	3,085,813	3,085,813	6,171,626	(2,082,257)	151%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,937	1,604,056	1,604,056	3,208,112	(1,603,175)	200%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	17,663,383	14,964,891	14,964,891	29,929,782	(12,266,401)	169%
Net Surplus / (Deficit)	(1,812,522)	1,080,308	372,283	(589,624)	(1,432,923)	(1,095,056)		(16,059,947)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416					
Cash Adjustments	3,647,926	(2,915,713)	(5,144,699)		-					
Ending Cash Balance	6,607,820	4,772,416	-		3,339,492	5,370,283				
Cash Reserves Target	2,493,072	2,205,182	2,669,418		4,415,846					25% of Annual expenditures

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	MVH Restricted	Fund Number	266
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	3,196,691		3,196,691	(22,267)	101%
Interest Earnings	9,704	23,921	39,874	13,724	13,724	44,973		44,973	(31,249)	328%
Interfund Transfers In	-	-	-	200,000	200,000	-		-	200,000	0%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Total Revenue	3,213,833	4,046,471	3,314,097	3,388,148	3,388,148	3,241,664		3,241,664	146,484	96%

Expenditures by Type										
Personnel										
Salaries & Wages	247,754	255,141	399,253	506,857	490,357	350,371	350,371	700,743	(210,386)	143%
Fringe Benefits	110,873	124,031	183,370	162,914	179,414	156,235	156,235	312,469	(133,055)	174%
Total Personnel	358,626	379,172	582,623	669,771	669,771	506,606	506,606	1,013,212	(343,441)	151%

Supplies	1,099,093	2,107,582	1,386,353	1,381,999	1,445,403	1,374,806	1,374,806	2,749,611	(1,304,209)	190%
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Services & Charges										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	1,592,715	387,768	1,042,826	886,957	886,957	1,773,914	(731,088)	170%
Debt Service Principal	-	91,621	169,814	173,826	173,826	173,826	173,826	347,652	(173,826)	200%
Debt Service Interest & Fees	-	2,144	17,716	13,703	13,703	13,703	13,703	27,407	(13,703)	200%
Total Services & Charges	818,145	1,470,187	1,780,244	575,297	1,230,355	1,074,487	1,074,487	2,148,973	(918,617)	175%

Capital	15,800	184,116	662,791	-						
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Total Expenditures	2,291,664	4,141,058	4,412,010	2,627,067	3,345,529	2,955,898	2,955,898	5,911,796	(2,566,267)	177%
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Net Surplus / (Deficit)	922,169	(94,586)	(1,097,914)	761,081	42,619	285,766		(2,670,133)		
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Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					Cash Reserves Target
Cash Adjustments	(1,838,205)	1,010,622	1,026,651		-					No reserve requirement
Ending Cash Balance	1,126,297	2,042,332	1,971,069		2,084,952	1,180,553				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,348,848	6,348,848	6,393,381		6,393,381	(44,533)	101%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,250		2,250	(750)	150%
Charges for Services	224,847	112,415	89,847	165,300	165,300	103,179		103,179	62,121	62%
Interest Earnings	33,222	75,958	130,728	36,141	36,141	192,789		192,789	(156,647)	533%
Debt Proceeds	890,000	1,705,507	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	182,582		182,582	(153,082)	619%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	167,318		167,318	-	100%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,200,000	10,200,000	7,400,000		7,400,000	2,800,000	73%
Total Revenue	11,373,598	13,947,509	14,364,052	19,618,607	19,618,607	17,111,499		17,111,499	2,507,109	87%
Expenditures by Fund										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	10,677,672	16,820,084	17,663,383	14,964,891	14,964,891	29,929,782	(12,266,399)	169%
MVH Restricted (#266)	2,291,664	4,141,058	4,412,010	2,627,067	3,345,529	2,955,898	2,955,898	5,911,796	(2,566,267)	177%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	21,008,912	17,920,789	17,920,789	35,841,578	(14,832,666)	171%
Expenditures by Activity										
Streets / Traffic & Lighting	10,943,687	11,454,763	13,195,713	16,535,484	18,064,874	15,743,876	15,743,876	31,487,751	(13,422,878)	174%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	2,944,038	2,176,913	2,176,913	4,353,827	(1,409,789)	148%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	21,008,912	17,920,789	17,920,789	35,841,578	(14,832,667)	171%
Expenditures by Type										
Personnel										
Salaries & Wages	3,074,589	3,179,336	3,585,728	4,307,760	4,291,260	3,775,452	3,775,452	7,550,904	(3,259,644)	176%
Fringe Benefits	1,279,038	1,327,859	1,481,006	1,875,961	1,882,911	1,523,038	1,523,038	3,046,076	(1,163,165)	162%
Total Personnel	4,353,627	4,507,195	5,066,734	6,183,721	6,174,171	5,298,490	5,298,490	10,596,980	(4,422,809)	172%
Supplies	1,997,807	2,962,061	2,532,798	2,997,390	2,940,926	2,622,649	2,622,649	5,245,297	(2,304,371)	178%
Services & Charges										
Professional Services	639,109	636,199	866,929	1,745,000	1,696,633	1,100,018	1,100,018	2,200,036	(503,403)	130%
Printing & Advertising	771	2,422	1,810	2,950	2,450	1,074	1,074	2,149	301	88%
Utilities	41,299	44,781	47,159	64,770	63,070	39,999	39,999	79,999	(16,929)	127%
Repairs & Maintenance	1,205,803	2,078,298	1,939,212	1,372,276	2,430,897	2,201,191	2,201,191	4,402,382	(1,971,485)	181%
Education & Training	2,845	8,291	11,555	30,000	10,300	10,089	10,089	20,177	(9,878)	196%
Travel	-	5,135	803	25,000	12,000	11,328	11,328	22,657	(10,657)	189%
Other Services & Charges	102,368	27,988	138,852	156,620	216,589	178,514	178,514	357,029	(140,440)	165%
Debt Service Principal	874,648	982,660	1,282,926	1,643,197	1,643,197	1,643,197	1,643,197	3,286,394	(1,643,197)	200%
Debt Service Interest & Fees	39,036	57,072	62,855	214,756	124,372	124,370	124,370	248,741	(124,369)	200%
Total Services & Charges	2,905,881	3,822,847	4,352,101	5,254,569	6,199,507	5,309,781	5,309,781	10,619,562	(4,420,057)	171%
Operating Expenditures	9,257,315	11,292,103	11,951,633	14,435,680	15,314,605	13,230,920	13,230,920	26,461,840	(11,147,237)	173%
Capital	1,586,880	340,102	1,729,951	3,416,085	4,089,369	3,085,813	3,085,813	6,171,626	(2,082,257)	151%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,937	1,604,056	1,604,056	3,208,112	(1,603,175)	200%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	21,008,912	17,920,789	17,920,789	35,841,578	(14,832,669)	171%
Net Surplus / (Deficit)	-	985,722	(725,631)	171,456	(1,390,304)	(809,290)		(18,730,079)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(1,905,091)	1,760,304		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		5,424,444	6,550,836				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Local Road & Street	Fund Number	251
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,952,634	1,952,634	2,063,246		2,063,246	(110,612)	106%
Intergov./ Grants	670,528	145,348	205,355	115,000	115,000	333,546		333,546	(218,546)	290%
Interest Earnings	18,850	34,259	74,193	40,156	40,156	41,630		41,630	(1,474)	104%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	4,000,000	4,000,000	-		-	4,000,000	0%
Total Revenue	2,628,875	2,193,593	2,320,509	6,107,790	6,107,790	2,438,422		2,438,422	3,669,368	40%

Expenditures by Type

Supplies	367,364	57,542	347,256	400,000	400,000	380,000	380,000	760,000	(360,000)	190%
Services & Charges										
Professional Services	459,207	690,622	524,598	250,000	1,326,823	743,100	743,100	1,486,199	(159,376)	112%
Repairs & Maintenance	534,977	125,774	1,717,103	400,000	2,036,004	1,757,220	1,568,832	3,326,052	(1,290,048)	163%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,002,386	816,396	2,241,701	650,000	3,362,827	2,500,319	2,311,932	4,812,251	(1,449,424)	143%
Capital	543,198	303,138	783,787	400,000	389,372	389,372	389,372	778,745	(389,372)	200%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	-	-	-	-	-	-
Total Expenditures	3,912,948	2,177,076	3,372,745	2,450,000	4,152,200	3,269,691	3,081,304	6,350,995	(2,198,796)	153%

Net Surplus / (Deficit)	(1,284,072)	16,517	(1,052,235)	3,657,790	1,955,590	(831,270)	(3,912,573)
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			Cash Reserves Target
Cash Adjustments	2,567,579	(1,300,024)	1,082,944		-			
Ending Cash Balance	3,632,884	2,349,376	2,380,085		4,304,966	478,515		No reserve requirement
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	LOIT Special Distribution	Fund Number	257
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	42	42	2,573		2,573	(2,531)	6198%
Other Income	1,500	-	-	-	-	-		-	-	-
Total Revenue	2,969	3,417	3,388	42	42	2,573		2,573	(2,531)	6198%

Expenditures by Type

Services & Charges										
Professional Services	3,762	-	184,782	-	797	-	-	-	797	0%
Total Services & Charges	3,762	-	184,782	-	797	-	-	-	797	0%
Capital										
	20,166	-	4,314	-	18,805	-	-	-	18,805	0%
Total Expenditures	23,927	-	189,096	-	19,601	-	-	-	19,602	0%

Net Surplus / (Deficit)	(20,958)	3,417	(185,709)	42	(19,560)	2,573		2,573		
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Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	41,916	(24,375)	188,321		-					
Ending Cash Balance	266,588	245,630	248,243		226,070	65,734				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - one-time
distribution - spend down to zero

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Local Road & Bridge Grant	Fund Number	265
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	1,111,750		1,111,750	(111,750)	111%
Interest Earnings	4,832	23,684	50,707	7,369	7,369	27,984		27,984	(20,616)	380%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,795,904	2,373,784	1,050,707	2,007,369	2,007,369	1,139,734		1,139,734	867,634	57%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	2,482,521	594,751	3,105,996	2,000,000	1,691,101	1,229,350	1,229,350	2,458,699	(767,599)	145%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,482,521	594,751	3,105,996	2,000,000	1,691,101	1,229,350	1,229,350	2,458,699	(767,599)	145%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	2,482,521	594,751	3,105,996	2,000,000	1,691,101	1,229,350	1,229,350	2,458,699	(767,599)	145%
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Net Surplus / (Deficit)	(686,618)	1,779,033	(2,055,289)	7,369	316,268	(89,615)		(1,318,965)		
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Beginning Cash Balance	704,875	1,391,493	704,875		704,875			Cash Reserves Target		
Cash Adjustments	1,373,235	(2,465,650)	3,827,468		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	1,391,493	704,875	2,477,054		1,021,143	338,405				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Major Moves Construction	Fund Number	412
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	84,756	32,517	238,248	-	-	9,705		9,705	(9,705)	-
Interest Earnings	9,556	26,999	53,463	1,500	1,500	60,055		60,055	(58,555)	4005%
Other Income	493,328	493,328	493,328	138,514	138,514	138,514		138,514	-	100%
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	587,639	552,844	785,039	290,014	290,014	208,274		208,274	81,740	72%

Expenditures by Type

Supplies	-	-	628,041	350,000	350,002	350,000	350,000	700,000	(349,998)	200%
Services & Charges										
Professional Services	57,027	217,156	97,521	200,000	566,571	217,979	217,979	435,959	130,612	77%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
Total Services & Charges	57,027	667,156	97,521	200,000	566,571	217,979	217,979	435,959	130,612	77%
Capital	27,855	196,985	33,493	300,000	544,086	316,921	316,921	633,842	(89,755)	116%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,882	864,141	759,056	850,000	1,460,659	884,900	884,900	1,769,800	(309,141)	121%

Net Surplus / (Deficit)	502,758	(311,297)	25,983	(559,986)	(1,170,645)	(676,627)		(1,561,527)		
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Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(1,005,515)	814,055	(342,876)		-					
Ending Cash Balance	1,386,436	1,889,193	1,572,300		718,548	925,626				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority.

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21,221	37,031	48,402	-	-	27,842		27,842	(27,842)	-
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-
Total Revenue	8,622,248	37,031	48,402	-	-	27,842		27,842	(27,842)	-

Expenditures by Type										
Capital	3,785,766	1,761,110	1,236,390	-	280,165	276,767	276,767	553,534	(273,369)	198%
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	4,785,766	1,761,110	1,236,390	-	280,165	276,767	276,767	553,534	(273,369)	198%

Net Surplus / (Deficit)	3,836,482	(1,724,079)	(1,187,989)	-	(280,165)	(248,925)	(525,692)
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Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target
Cash Adjustments	(7,672,963)	5,560,561	(346,483)		-			No reserve requirement - Bond capital fund - spend down to zero
Ending Cash Balance	-	3,836,482	2,302,010		3,556,317	673,591		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Solid Waste Operations	Fund Number	610
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,092,214	6,909,550	7,622,504	7,880,920	7,880,920	8,183,773		8,183,773	(302,853)	104%
Intergov./ Grants	-	7,410	8,636	-	-	-		-	-	-
Interest Earnings	781	3,406	8,323	7,677	7,677	25,610		25,610	(17,933)	334%
Other Income	49,951	63,306	18,231	45,000	45,000	3,739		3,739	41,261	8%
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-
Total Revenue	7,939,316	7,247,359	8,184,729	7,933,597	7,933,597	8,213,121		8,213,121	(279,525)	104%

Expenditures by Type

Personnel										
Salaries & Wages	1,116,262	1,223,746	1,265,563	1,382,125	1,382,125	1,320,819	1,320,819	2,641,638	(1,259,513)	191%
Fringe Benefits	450,803	478,575	526,275	693,522	586,022	542,699	542,699	1,085,398	(499,376)	185%
Total Personnel	1,567,066	1,702,321	1,791,838	2,075,647	1,968,147	1,863,518	1,863,518	3,727,036	(1,758,889)	189%

Supplies	314,035	434,548	306,830	553,468	338,468	282,404	282,404	564,807	(226,339)	167%
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Services & Charges										
Printing & Advertising	4,106	13,059	12,003	5,865	18,236	-	-	-	18,236	0%
Repairs & Maintenance	1,249,530	1,844,161	1,893,174	1,168,408	1,453,408	1,536,291	1,536,291	3,072,582	(1,619,175)	211%
Education & Training	17,160	180	4,068	20,000	5,000	132	132	265	4,735	5%
Travel	-	-	-	9,900	-	9,900	-	-	9,900	0%
Other Services & Charges	1,126,780	1,085,570	1,127,500	1,344,384	1,404,226	1,377,466	1,377,466	2,754,932	(1,350,706)	196%
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,647,575	2,942,970	3,036,744	2,548,557	2,890,769	2,913,890	2,913,890	5,827,779	(2,937,010)	202%

Operating Expenditures	4,528,676	5,079,840	5,135,412	5,177,672	5,197,385	5,059,811	5,059,811	10,119,623	(4,922,238)	195%
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Bad Debt	24,584	670,719	219,772	62,273	206,928	206,880	206,880	413,761	(206,833)	200%
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Interfund										
Interfund Allocations	1,185,129	1,187,501	1,361,480	1,476,423	1,479,923	1,479,707	1,479,707	2,959,413	(1,479,490)	200%
Interfund Transfers Out	867,967	981,664	899,690	1,109,379	1,004,724	933,000	933,000	1,866,000	(861,276)	186%
Total Interfund	2,053,096	2,169,165	2,261,170	2,585,802	2,484,647	2,412,707	2,412,707	4,825,413	(2,340,766)	194%

Total Expenditures	6,606,356	7,919,724	7,616,354	7,825,747	7,888,960	7,679,398	7,679,398	15,358,797	(7,469,837)	195%
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Beginning Cash Balance	906,471	87,032	906,471		906,471			Cash Reserves Target		
Cash Adjustments	(2,152,398)	1,491,803	(1,180,013)		-					
Ending Cash Balance	87,032	906,471	294,832		951,107	1,277,909		10% of Annual expenditures		
Cash Reserves Target	660,636	791,972	761,635		788,896					

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	34	1,516	5,297	-	-	42,274		42,274	(42,274)	-
Debt Proceeds	758,270	1,559,726	1,225,000	2,200,000	2,200,000	2,200,000		2,200,000	-	100%
Interfund Transfers In	867,967	981,664	899,690	1,109,379	1,109,379	933,000		933,000	176,379	84%
Total Revenue	1,626,271	2,542,907	2,129,987	3,309,379	3,309,379	3,175,274		3,175,274	134,105	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	843,122	950,448	928,231	1,015,873	1,054,873	1,054,761	1,054,761	2,109,523	(1,054,650)	200%
Debt Service Interest & Fees	37,977	31,216	48,912	93,507	48,128	48,099	48,099	96,198	(48,070)	200%
Total Services & Charges	881,100	981,664	977,143	1,109,379	1,103,001	1,102,860	1,102,860	2,205,720	(1,102,720)	200%
Capital	354,135	758,270	-	2,200,000	3,114,659	2,764,101	2,764,101	5,528,202	(2,413,543)	177%
Total Expenditures	1,235,235	1,739,934	977,143	3,309,379	4,217,660	3,866,961	3,866,961	7,733,922	(3,516,263)	183%

Net Surplus / (Deficit)	391,036	802,972	1,152,844	-	(908,280)	(691,687)	(4,558,649)
Beginning Cash Balance	779,163	388,126	779,163		779,163		
Cash Adjustments	(782,073)	(411,936)	(349,980)		-		
Ending Cash Balance	388,126	779,163	1,582,027		(129,118)	2,043,183	
Cash Reserves Target	-	-	-		-	-	

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

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Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,423,624	19,141,578	19,884,402	21,693,109	21,693,109	20,611,978		20,611,978	1,081,131	95%
Interest Earnings	28,409	95,051	187,240	83,583	83,583	396,484		396,484	(312,901)	474%
Other Income	23,582	41,395	510,566	18,055	18,055	22,997		22,997	(4,942)	127%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,652,888	1,652,888	1,652,888		1,652,888	-	100%
Interfund Transfers In	656,984	294,627	134,865	-	37,442	-		-	37,442	0%
Total Revenue	21,989,022	20,987,352	22,350,147	23,447,635	23,485,077	22,684,348		22,684,348	800,730	97%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	23,675,101	17,801,468	17,801,468	35,602,935	(11,927,834)	150%
Expenditures by Type										
Personnel										
Salaries & Wages	3,192,897	3,497,540	3,777,318	4,085,437	4,085,437	3,648,854	3,648,854	7,297,709	(3,212,272)	179%
Fringe Benefits	1,353,254	1,503,528	1,515,511	1,890,984	1,882,484	1,436,060	1,436,060	2,872,120	(989,636)	153%
Total Personnel	4,546,151	5,001,068	5,292,830	5,976,421	5,967,921	5,084,914	5,084,914	10,169,829	(4,201,908)	170%
Supplies	1,039,704	1,604,334	1,598,311	2,203,203	2,119,486	1,537,179	1,537,179	3,074,358	(954,872)	145%
Services & Charges										
Professional Services	749,968	760,096	872,977	1,493,359	1,820,975	1,227,334	1,227,334	2,454,669	(633,694)	135%
Printing & Advertising	2,029	7,168	2,341	7,373	8,406	2,683	2,683	5,366	3,040	64%
Utilities	774,893	828,854	893,492	938,051	939,551	880,936	880,936	1,761,873	(822,321)	188%
Repairs & Maintenance	465,164	411,658	402,687	639,177	576,912	477,557	477,557	955,114	(378,203)	166%
Education & Training	20,142	15,517	22,722	36,704	39,624	8,509	8,509	17,017	22,607	43%
Travel	-	-	3,775	23,250	24,528	3,735	3,735	7,471	17,057	30%
Other Services & Charges	2,896,198	2,536,459	2,529,469	3,590,420	3,449,844	2,918,953	2,918,953	5,837,905	(2,388,061)	169%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
Total Services & Charges	5,213,129	4,763,931	4,727,463	6,728,335	6,859,839	5,519,708	5,519,708	11,039,415	(4,179,575)	161%
Operating Expenditures	10,798,983	11,369,334	11,618,604	14,907,959	14,947,246	12,141,801	12,141,801	24,283,602	(9,336,355)	162%
Bad Debt	51,503	1,103,072	303,108	100,000	327,536	327,535	327,535	655,070	(327,534)	200%
Interfund										
Interfund Allocations	2,267,793	2,342,714	2,856,398	3,559,703	3,568,203	3,567,849	3,567,849	7,135,698	(3,567,495)	200%
PILOT	1,611,201	1,613,639	1,606,468	1,638,597	1,638,597	1,638,597	1,638,597	3,277,194	(1,638,597)	200%
Interfund Transfers Out	4,951,702	6,649,430	2,750,000	3,156,078	3,193,520	125,686	125,686	251,372	2,942,148	8%
Total Interfund	8,830,696	10,605,783	7,212,866	8,354,378	8,400,320	5,332,132	5,332,132	10,664,264	(2,263,944)	127%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	23,675,101	17,801,468	17,801,468	35,602,935	(11,927,833)	150%
Net Surplus / (Deficit)	2,307,840	(2,090,837)	3,215,570	85,299	(190,025)	4,882,880		(12,918,588)		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(4,017,570)	3,800,567	(5,007,244)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		6,360,432	12,675,923				
Cash Reserves Target	984,059	1,153,909	956,729		1,183,755					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	171,959	251,905	(106,004)	210,000	210,000	116,300		116,300	93,701	55%
Interest Earnings	50,372	153,064	227,703	9,699	9,699	498,140		498,140	(488,440)	5136%
Other Income	11,040	7,084	2,392	-	-	9,200		9,200	(9,200)	-
Interfund Transfers In	3,373,000	3,971,704	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	-	10,744,500	10,743,000		10,743,000	1,500	100%
Total Revenue	3,606,371	4,383,757	124,091	619,699	11,364,199	11,366,639		623,639	(3,939)	5%

Expenditures by Type										
Services & Charges										
Professional Services	22,740	42,253	132,973	-	438,448	432,412	432,412	864,823	(426,376)	197%
Total Services & Charges	22,740	42,253	132,973	-	438,448	432,412	432,412	864,823	(426,376)	197%

Capital	1,511,591	3,271,169	4,104,934	2,521,000	20,613,214	1,604,614	1,604,614	3,209,229	17,403,985	16%
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Bad Debt	(428)	-								
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Total Expenditures	1,533,903	3,313,423	4,237,907	2,521,000	21,051,661	2,037,026	2,037,026	4,074,052	16,977,609	19%
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Net Surplus / (Deficit)	2,072,468	1,070,334	(4,113,816)	(1,901,301)	(9,687,462)	9,329,613		(3,450,413)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(4,093,402)	950,600	5,500,692		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(14,484)	15,820,438				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

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Fund Name	Water Works Customer Deposit	Fund Number	624
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,493	12,668	38,236	-	-	54,661		54,661	(54,661)	-
Total Revenue	7,493	12,668	38,236	-	-	54,661		54,661	(54,661)	-

Expenditures										
Interfund Transfers Out	7,493	-	-	-	-	-	-	-	-	-
Total Expenditures	7,493	-								

Net Surplus / (Deficit)	-	12,668	38,236	-	-	54,661		54,661
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Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314		Cash Reserves Target 100% cash reserves for customer deposits
Cash Adjustments	(15,996)	3,328	(2,039)	-	-		
Ending Cash Balance	1,263,319	1,279,314	1,315,511	-	1,279,314	1,401,817	
Cash Reserves Target	1,263,319	1,279,314	1,315,511	-	1,279,314		

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,818	18,171	54,408	-	-	99,807		99,807	(99,807)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,756,078	2,793,520	64,246		64,246	2,729,274	2%
Total Revenue	1,511,520	2,680,601	2,804,408	2,756,078	2,793,520	164,053		164,053	2,629,467	6%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,093,877	1,248,939	1,045,513	1,729,639	342,198	786,373	786,373	1,572,746	(1,230,548)	460%
Debt Service Interest & Fees	417,148	390,368	356,162	1,026,439	279,427	303,770	303,770	607,539	(328,113)	217%
Total Services & Charges	1,511,025	1,639,307	1,401,675	2,756,078	621,625	1,090,143	1,090,143	2,180,285	(1,558,661)	351%
Interfund Transfers Out	2,818	-	-	-	-	-	-	-	-	-
Total Expenditures	1,513,843	1,639,307	1,401,675	2,756,078	621,625	1,090,143	1,090,143	2,180,285	(1,558,661)	351%

Net Surplus / (Deficit)	(2,323)	1,041,294	1,402,734	-	2,171,895	(926,090)	(2,016,233)
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Beginning Cash Balance	-	2,323	-	-	-	-		Cash Reserves Target
Cash Adjustments	4,647	(1,043,617)	871,054	-	-	-		
Ending Cash Balance	2,323	-	2,273,787	2,171,895	2,039,158			No reserve requirement
Cash Reserves Target	2,323	-	2,273,787	2,171,895				

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,191	13,836	42,407	-	-	60,326		60,326	(60,326)	-
Interfund Transfers In	-	-	-	-	-	74,823		74,823	(74,823)	-
Total Revenue	8,191	13,836	42,407	-	-	135,149		135,149	(135,149)	-

Expenditures										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
Total Expenditures	8,188	-								

Net Surplus / (Deficit)	4	13,836	42,407	-	-	135,149		135,149
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Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804				Cash Reserves Target
Cash Adjustments	(7)	(13,832)	(33,101)		-				
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,613,195			
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804				100% cash reserves per bond covenants

Fund Purpose:
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17,168	28,377	85,903	-	-	123,169		123,169	(123,169)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
Total Revenue	17,168	43,673	85,903	-	-	123,169		123,169	(123,169)	-

Expenditures										
Interfund Transfers Out	17,168	-	-	-	-	-	-	-	-	-
Total Expenditures	17,168	-								

Net Surplus / (Deficit)	-	43,673	85,903	-	-	123,169		123,169
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Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target
Cash Adjustments	-	(43,673)	(51,780)		-			16.67% of annual operating expenses in Fund
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,163,289		620, net of transfers
Cash Reserves Target	2,455,404	2,738,674	3,414,280		3,414,280			

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

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Fund Name	Sewer Repair Insurance	Fund Number	640
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	697,338	701,488	703,574	666,095	666,095	716,799		716,799	(50,704)	108%
Interest Earnings	12,053	27,093	54,170	32,799	32,799	66,591		66,591	(33,792)	203%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
Total Revenue	709,391	776,748	764,134	698,894	698,894	783,390		783,390	(84,496)	112%

Expenditures by Type										
Personnel										
Salaries & Wages	119,441	119,081	130,097	140,722	140,717	134,105	134,105	268,210	(127,493)	191%
Fringe Benefits	52,566	55,024	55,746	61,953	61,533	56,550	56,550	113,100	(51,567)	184%
Total Personnel	172,007	174,105	185,844	202,675	202,250	190,655	190,655	381,310	(179,060)	189%

Supplies	34,659	42,321	40,016	81,490	107,981	69,570	69,570	139,141	(31,160)	129%
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Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	589,860	651,103	798,443	621,712	621,712	1,243,425	(444,982)	156%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,857	474,934	589,860	651,303	798,643	621,712	621,712	1,243,425	(444,782)	156%

Operating Expenditures	629,522	691,360	815,720	935,468	1,108,873	881,938	881,938	1,763,875	(655,002)	159%
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Bad Debt	1,891	57,952	8,820	6,500	14,933	14,932	14,932	29,863	(14,930)	200%
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Interfund Allocations	91,901	96,195	100,897	97,681	98,108	98,073	98,073	196,146	(98,037)	200%
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Total Expenditures	723,314	845,507	925,437	1,039,649	1,221,914	994,942	994,942	1,989,884	(767,969)	163%
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Net Surplus / (Deficit)	(13,923)	(68,759)	(161,304)	(340,755)	(523,020)	(211,552)	(1,206,494)			
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Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861			Cash Reserves Target		
Cash Adjustments	62,919	19,763	109,406		-			25% of Annual expenditures		
Cash Reserves Target	180,829	211,377	231,359		305,479					

Fund Purpose:
 This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
 This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations							Fund Number	641	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	38,772,010	40,319,532	42,187,751	41,732,688	41,732,688	43,131,227		43,131,227	(1,398,539)	103%
Interest Earnings	69,545	247,071	568,907	197,277	197,277	1,062,197		1,062,197	(864,920)	538%
Other Income	276,595	106,610	68,553	4,600	4,600	144,263		144,263	(139,663)	3136%
Interfund Allocation Reimb	449,895	463,761	461,751	403,429	403,429	403,429		403,429	-	100%
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-
Total Revenue	41,265,804	41,552,487	43,471,462	42,337,994	42,337,994	44,741,115		44,741,115	(2,403,122)	106%
Expenditures by Division										
Sewers	6,803,434	7,807,448	7,048,829	7,574,714	7,659,161	6,403,311	6,403,311	12,806,623	(5,147,462)	167%
Concrete Crew	466,063	521,609	562,830	592,720	592,365	513,606	513,606	1,027,212	(434,847)	173%
Wastewater	29,353,258	32,097,845	28,653,161	36,870,058	39,137,870	23,034,326	23,034,326	46,068,651	(6,930,781)	118%
Organic Resources	1,326,459	1,506,046	1,167,251	1,605,991	1,968,585	1,696,224	1,696,224	3,392,449	(1,423,864)	172%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	49,357,982	31,647,467	31,647,467	63,294,935	(13,936,954)	128%
Expenditures by Type										
Personnel										
Salaries & Wages	4,777,198	4,946,254	5,272,342	6,076,802	6,087,852	5,445,536	5,445,536	10,891,072	(4,803,220)	179%
Fringe Benefits	1,956,552	2,018,844	2,015,847	2,606,013	2,670,513	2,029,440	2,029,440	4,058,880	(1,388,368)	152%
Total Personnel	6,733,749	6,965,098	7,288,190	8,772,815	8,758,365	7,474,976	7,474,976	14,949,952	(6,191,588)	171%
Supplies	1,569,805	2,230,631	2,484,857	3,332,187	3,291,643	2,355,553	2,355,553	4,711,107	(1,419,463)	143%
Services & Charges										
Professional Services	399,309	590,275	1,065,584	238,164	289,282	191,971	191,971	383,943	(94,661)	133%
Printing & Advertising	1,623	1,182	4,135	7,083	5,963	1,981	1,981	3,962	2,000	66%
Utilities	1,160,652	1,267,312	1,337,488	1,508,370	1,508,370	1,361,164	1,361,164	2,722,329	(1,213,959)	180%
Repairs & Maintenance	1,677,510	1,677,658	1,731,522	2,511,417	3,793,941	2,951,638	2,951,638	5,903,276	(2,109,334)	156%
Education & Training	15,176	20,869	34,832	68,623	53,520	30,878	30,878	61,756	(8,236)	115%
Travel	356	10,417	14,539	53,147	40,084	40,084	22,986	45,971	(5,887)	115%
Other Services & Charges	3,157,093	1,889,515	2,636,784	3,607,408	2,457,411	1,894,083	1,894,083	3,788,167	(1,330,755)	154%
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-
Total Services & Charges	6,713,948	5,648,646	6,824,884	7,994,212	8,148,572	6,454,702	6,454,702	12,909,404	(4,760,832)	158%
Operating Expenditures	15,017,502	14,844,375	16,597,930	20,099,213	20,198,580	16,285,231	16,285,231	32,570,462	(12,371,883)	161%
Capital	-	20,610	-	-	-	-	-	-	-	-
Bad Debt	83,831	1,749,145	423,366	225,000	419,615	419,612	419,612	839,224	(419,609)	200%
Interfund										
Interfund Allocations	6,312,945	6,081,041	6,148,303	7,136,712	7,159,165	7,153,280	7,153,280	14,306,560	(7,147,395)	200%
PILOT	4,543,120	4,465,686	4,489,126	4,385,589	4,483,653	4,385,589	4,385,589	8,771,178	(4,287,525)	196%
Interfund Transfers Out	11,991,816	14,772,089	9,773,347	14,796,969	17,096,969	3,403,755	3,403,755	6,807,510	10,289,459	40%
Total Interfund	22,847,881	25,318,816	20,410,776	26,319,270	28,739,787	14,942,624	14,942,624	29,885,248	(1,145,461)	104%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	49,357,982	31,647,467	31,647,467	63,294,935	(13,936,953)	128%
Net Surplus / (Deficit)	3,316,590	(380,459)	6,039,390	(4,305,489)	(7,019,988)	13,093,648		(18,553,820)		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	2,739,677	(6,043,699)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		6,805,383	33,871,023				
Cash Reserves Target	1,897,461	2,096,647	1,871,604		2,467,899					
									5% of Annual expenditures	

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services include contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Charges for Services	539,730	106,734	340,467	339,000	339,000	543,359		543,359	(204,359)	160%
Interest Earnings	87,851	201,511	402,237	23,244	23,244	468,545		468,545	(445,301)	2016%
Other Income	24,656	19,550	-	-	-	4,692		4,692	(4,692)	-
Interfund Transfers In	5,946,370	3,874,147	-	5,000,000	7,300,000	-		-	7,300,000	0%
Bond Proceeds	-	-	32,150,000	-	-	-		-	-	-
Total Revenue	6,598,607	4,201,942	32,892,704	5,362,244	7,662,244	1,016,596	-	1,016,596	6,645,648	13%

Expenditures by Type										
Services & Charges										
Professional Services	-	18,900	1,105,955	500,000	349,664	298,314	298,314	596,628	(246,964)	-71%
Total Services & Charges	-	18,900	1,105,955	500,000	349,664	298,314	298,314	596,628	(246,964)	171%

Capital	6,048,729	3,300,931	2,311,537	7,788,474	14,962,056	4,019,494	4,019,494	8,038,987	6,923,069	54%
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Bad Debt	(1,031)	-								
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Total Expenditures	6,047,698	3,319,831	3,417,492	8,288,474	15,311,720	4,317,807	4,317,807	8,635,615	6,676,105	56%
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Net Surplus / (Deficit)	550,908	882,111	29,475,212	(2,926,230)	(7,649,476)	(3,301,211)	-	(7,619,018)	-	-
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Beginning Cash Balance	14,359,708	13,821,218	14,359,708	-	14,359,708	-	-	-	-	-
Cash Adjustments	(1,089,399)	(343,621)	(43,834,920)	-	-	-	-	-	-	-
Ending Cash Balance	13,821,218	14,359,708	-	6,710,232	9,382,327	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:	
Capital Equipment	Capital Projects
Wastewater:	Wastewater Treatment Plant (WWTP) Upgrades:
• (1) Connect Van - \$30,000	• WWTP Plant/Secondary Projects - \$5.0 million
• (1) Utility Cart - \$18,000	• WWTP Secondary Plant Improvements - \$1.4 million
• (2) Portable Generators & Trailers - \$120,000	• LTCP/CSO Tank Design WWTP - \$1.0 million
Organic Resources:	Sewers:
• (3) Front End Loaders - \$310,000	• Sewer Lining Projects - \$2.0 million
Sewers Division:	
• (1) Excavator - \$300,000	
• (1) Sewer Camera Truck - \$425,000	
• (1) Truck-4WD/crew cab - \$60,000	
• (2) Compressors - \$30,000	

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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	32,719	53,797	162,855	-	-	233,504		233,504	(233,504)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	32,719	53,797	162,855	-	-	233,504		233,504	(233,504)	-

Expenditures										
Interfund Transfers Out	32,719	-	-	-	-	-	-	-	-	-
Total Expenditures	32,719	-								

Net Surplus / (Deficit)	-	53,797	162,855	-	-	233,504		233,504
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Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801			Cash Reserves Target
Cash Adjustments	-	(53,797)	(127,162)		-			16.67% of annual operating expenses in Fund
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,996,959		641, net of transfers
Cash Reserves Target	4,327,098	4,527,715	5,377,911		5,377,911			

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	19,986	47,494	120,213	-	-	238,095		238,095	(238,095)	-
Debt Proceeds	14,339,893	-	-	-	-	-		-	-	-
Interfund Transfers In PILLOT	7,845,090	11,107,089	9,773,347	9,796,969	9,796,969	2,803,411		2,803,411	6,993,558	29%
Total Revenue	22,204,969	11,154,583	9,893,560	9,796,969	9,796,969	3,041,506		3,041,506	6,755,463	31%

Expenditures by Type										
Services & Charges										
Debt Service Principal	20,236,844	6,275,000	6,420,000	7,662,084	6,580,000	6,580,000	6,580,000	13,160,000	(6,580,000)	200%
Debt Service Interest & Fees	1,779,749	1,238,373	1,076,591	2,134,885	1,046,145	1,043,195	1,043,195	2,086,391	(1,040,245)	199%
Total Services & Charges	22,016,593	7,513,373	7,496,591	9,796,969	7,626,145	7,623,195	7,623,195	15,246,391	(7,620,245)	200%

Interfund Transfers Out	1,509,210	-								
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Total Expenditures	23,525,803	7,513,373	7,496,591	9,796,969	7,626,145	7,623,195	7,623,195	15,246,391	(7,620,245)	200%
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Net Surplus / (Deficit)	(1,320,833)	3,641,210	2,396,969	-	2,170,823	(4,581,689)		(12,204,884)		
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Beginning Cash Balance	-	1,320,833	-	-	-			Cash Reserves Target
Cash Adjustments	2,641,667	(4,962,043)	1,234,850	-	-			
Ending Cash Balance	1,320,833	-	3,631,819	2,170,823	12,888			No reserve requirement
Cash Reserves Target	1,320,833	-	3,631,819	2,170,823				

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Sewage Debt Service Reserve	Fund Number	653
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue										
Interest Earnings	271	36,341	110,014	-	-	231,652		231,652	(231,652)	-
Interfund Transfers In	1,509,210	-	-	-	-	409,201		409,201	(409,201)	-
Total Revenue	1,509,481	36,341	110,014	-	-	640,853		640,853	(640,853)	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-

Supplies										
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Services & Charges										
Interfund Transfers Out	1,749,971	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,749,971	-	0%							

Capital										
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Total Expenditures	1,749,971	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	(240,490)	36,341	110,014	-	-	640,853		640,853		
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Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760					Cash Reserves Target
Cash Adjustments	480,980	(276,832)	(85,903)		-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	4,534,269				100% cash reserves per bond covenants
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Sewage Works Customer Deposit	Fund Number	654
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,446	10,905	37,039	-	-	57,810		57,810	(57,810)	-
Total Revenue	4,446	10,905	37,039	-	-	57,810		57,810	(57,810)	-

Expenditures										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
Total Expenditures	4,446	-								

Net Surplus / (Deficit)	-	10,905	37,039	-	-	57,810		57,810		
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Beginning Cash Balance	903,840	649,073	903,840		903,840					
Cash Adjustments	(254,768)	243,863	244,562	-	-	-	-	-	-	-
Ending Cash Balance	649,073	903,840	1,185,442	-	903,840	1,546,815	-	-	-	-
Cash Reserves Target	649,073	903,840	1,185,442	-	903,840	-	-	-	-	-

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	466,321	455,212	455,392	456,126	456,126	455,341		455,341	785	100%
Interest Earnings	2,322	4,980	13,471	7,640	7,640	21,275		21,275	(13,635)	278%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
Total Revenue	468,643	496,350	473,768	463,766	463,766	476,616		476,616	(12,850)	103%

Expenditures by Type

Personnel										
Salaries & Wages	40,726	35,920	40,178	83,136	83,136	45,347	45,347	90,695	(7,559)	109%
Fringe Benefits	3,115	2,810	3,074	6,360	6,360	3,379	3,379	6,758	(398)	106%
Total Personnel	43,841	38,730	43,252	89,496	89,496	48,726	48,726	97,452	(7,957)	109%
Supplies	3,980	6,928	4,380	7,605	7,605	5,477	5,477	10,953	(3,348)	144%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-								
Operating Expenditures	47,821	45,658	47,632	97,101	97,101	54,203	54,203	108,405	(11,305)	112%
Bad Debt	1,793	43,213	6,436	6,500	11,404	11,250	11,250	22,501	(11,097)	197%
Interfund										
Interfund Allocations	37,736	46,462	36,239	32,252	32,253	32,252	32,252	64,503	(32,251)	200%
Interfund Transfers Out	500,000	300,000	275,000	300,000	300,000	300,000	300,000	600,000	(300,000)	200%
Total Interfund	537,736	346,462	311,239	332,252	332,253	332,252	332,252	664,503	(332,251)	200%
Total Expenditures	587,350	435,333	365,307	435,852	440,757	397,704	397,704	795,409	(354,653)	180%

Net Surplus / (Deficit)	(118,707)	61,017	108,461	27,914	23,009	78,912	(318,792)
Beginning Cash Balance	282,057	425,913	282,057	282,057	282,057	282,057	
Cash Adjustments	262,563	(204,873)	(37,452)	-	-	-	
Ending Cash Balance	425,913	282,057	353,065	305,066	305,066	542,450	
Cash Reserves Target	146,838	108,833	91,327	110,189	110,189	110,189	

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.

(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Storm Sewer	Fund Number	667
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	1,219,090		1,219,090	(71,890)	106%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	-	-	73,405		73,405	(73,405)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
Total Revenue	1,139,829	1,145,315	1,398,803	1,147,200	1,147,200	1,292,496		1,292,496	(145,295)	113%

Expenditures by Type

Services & Charges										
Professional Services	74,572	189,476	273,376	250,000	261,942	138,721	138,721	277,441	(15,499)	106%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	57,000	-	-	-	-	-	-
Fringe Benefits	-	-	-	27,616	-	-	-	-	-	-
Total Services & Charges	74,572	189,476	273,376	334,616	261,942	138,721	138,721	277,441	(15,499)	106%

Capital	436,855	1,217,100	389,687	1,250,000	2,643,355	1,437,787	1,437,787	2,875,575	(232,220)	109%
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Bad Debt	175	84,577	13,360	-	28,948	24,967	24,967	49,934	(20,986)	172%
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Total Expenditures	511,602	1,491,154	676,423	1,584,616	2,934,245	1,601,475	1,601,475	3,202,950	(268,705)	109%
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Net Surplus / (Deficit)	628,227	(345,839)	722,379	(437,416)	(1,787,045)	(308,979)		(1,910,454)		
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Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(1,199,466)	917,078	(1,040,841)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		(182,891)	1,680,385				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
 - The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Police State Seizures	Fund Number	216
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	22,670	23,345	51,127	15,000	15,000	38,123		38,123	(23,123)	254%
Interest Earnings	993	2,551	6,281	3,619	3,619	11,348		11,348	(7,729)	314%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
Total Revenue	31,299	25,897	57,408	18,619	18,619	49,471		49,471	(30,852)	266%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	71,043	-								
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Total Expenditures	71,043	-	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	(39,744)	25,897	57,408	(3,381)	(3,381)	49,471		49,471		
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Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	79,488	(65,640)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		170,444	306,471				
Cash Reserves Target	17,761	-	-		5,500					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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Monthly Financial Report
December 31, 2024

Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	171	-	-	-	-		-	-	-
Interest Earnings	82	8	-	-	-	-		-	-	-
Total Revenue	82	178	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
Total Expenditures	-	14,059	-							

Net Surplus / (Deficit)	82	(13,880)	-	-	-	-	-	-
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Beginning Cash Balance	13,880	13,799	13,880	-	13,880	-	-			
Cash Adjustments	(163)	13,962	(13,880)	-	(13,880)	-	-	-	-	-
Ending Cash Balance	13,799	13,880	-							
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

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December 31, 2024

Fund Name	Law Enforcement Continuing Education	Fund Number	220
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	41,980	390,016	648,640	300,000	300,000	553,924		553,924	(253,924)	185%
Charges for Services	115,024	136,492	106,073	120,700	120,700	111,828		111,828	8,872	93%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	107,272	107,272	83,835		83,835	23,437	78%
Interest Earnings	2,229	8,766	20,473	11,263	11,263	26,498		26,498	(15,236)	235%
Donations	500	785	8,400	1,060	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	22,432		22,432	(22,432)	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
Total Revenue	325,862	867,961	994,541	540,295	540,295	798,517		798,517	(258,223)	148%

Expenditures by Type

Supplies	193,652	198,761	209,080	180,000	487,972	403,989	403,989	807,978	(320,006)	166%
Services & Charges										
Professional Services	188	1,929	13,866	-	11,000	10,144	10,144	20,288	(9,288)	184%
Education & Training	131,259	174,565	125,137	175,000	169,949	129,532	129,532	259,063	(89,114)	152%
Travel	28,840	49,137	39,543	55,000	80,949	74,516	74,516	149,033	(68,084)	184%
Other Services & Charges	69,045	52,751	20,734	59,250	45,250	9,010	9,010	18,021	27,229	40%
Total Services & Charges	229,333	278,383	199,280	289,250	307,148	223,202	223,202	446,405	(139,257)	145%
Capital	-	26,338	301,100	40,000	350,000	277,429	277,429	554,858	(204,858)	159%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	422,985	522,482	709,459	509,250	1,145,120	904,620	904,620	1,809,240	(664,121)	158%

Net Surplus / (Deficit)	(97,123)	345,479	285,082	31,045	(604,825)	(106,103)	(1,010,723)
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Beginning Cash Balance	378,981	483,549	378,981		378,981		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	201,690	(450,047)	53,679		-		
Ending Cash Balance	483,549	378,981	717,743		(225,844)	889,488	
Cash Reserves Target	105,746	130,620	177,365		286,280		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Local Income Taxes	9,391,746	9,168,579	12,690,915	11,988,584	11,988,584	13,856,678		13,856,678	(1,868,094)	116%
Interest Earnings	25,015	30,151	178,001	72,056	72,056	307,287		307,287	(235,231)	426%
Total Revenue	9,416,761	9,198,730	12,868,916	12,060,640	12,060,640	14,163,965		14,163,965	(2,103,325)	117%

Expenditures by Department										
Police Department	4,737,560	5,124,420	4,749,279	5,177,494	6,928,339	6,928,340	6,928,340	13,856,681	(6,928,342)	200%
Fire Department	4,880,453	5,124,420	4,749,279	5,177,494	6,928,339	6,928,340	6,928,340	13,856,681	(6,928,342)	200%
Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	13,856,678	13,856,681	13,856,681	27,713,362	(13,856,684)	200%

Expenditures by Type										
Personnel										
Salaries & Wages	7,651,358	10,248,840	9,498,558	10,354,988	13,856,678	13,856,681	13,856,681	27,713,362	(13,856,684)	200%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
Total Personnel	9,618,013	10,248,840	9,498,558	10,354,988	13,856,678	13,856,681	13,856,681	27,713,362	(13,856,684)	200%

Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	13,856,678	13,856,681	13,856,681	27,713,362	(13,856,684)	200%
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Net Surplus / (Deficit)	(201,253)	(1,050,110)	3,370,357	1,705,652	(1,796,038)	307,284		(13,549,397)		
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Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465					Cash Reserves Target
Cash Adjustments	402,505	848,857	(4,428,821)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,048,427	6,470,681				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

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Fund Name	Police Take Home Vehicle	Fund Number	278
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,640	44,220	59,460	40,000	40,000	72,260		72,260	(32,260)	181%
Interest Earnings	4,038	10,132	22,799	14,276	14,276	35,245		35,245	(20,969)	247%
Total Revenue	18,678	54,352	82,259	54,276	54,276	107,505		107,505	(53,229)	198%

Expenditures by Type										
Services & Charges										
Other Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	18,408	54,352	81,219	4,276	4,276	107,505		107,505		
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Beginning Cash Balance	698,546	681,823	698,546		698,546			Cash Reserves Target		
Cash Adjustments	(35,131)	(37,628)	(29,288)		-					
Ending Cash Balance	681,823	698,546	750,477		702,822	941,097				
Cash Reserves Target	750,000	750,000	750,000		750,000			Set dollar amount of \$750,000		

Fund Purpose:
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	24	2	-	-	-	-		-	-	-
Total Revenue	24	2	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	4,165	-	-	-	-	-	-	-	-
Total Expenditures	-	4,165	-							

Net Surplus / (Deficit)	24	(4,162)	-	-	-	-		-		
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Beginning Cash Balance	4,162	4,138	4,162		4,162			Cash Reserves Target
Cash Adjustments	(49)	4,187	(4,162)		(4,162)			
Ending Cash Balance	4,138	4,162	-		-			No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

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Fund Name	Fire Department Capital	Fund Number	287
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Fund Type	Capital Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,066,825	2,066,825	2,071,884		2,071,884	(5,059)	100%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	-	-	49,098		49,098	(49,098)	-
Debt Proceeds	210,000	1,355,000	1,430,000	3,410,000	3,410,000	2,745,000		2,745,000	665,000	80%
Other Income	1,334	35,574	-	-	-	32,394		32,394	(32,394)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,125,468	3,387,841	3,491,232	5,551,825	5,551,825	4,898,376		4,898,376	653,449	88%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	662,651	833,022	948,939	1,366,196	1,164,500	1,164,500	1,164,500	2,329,000	(1,164,500)	200%
Debt Service Interest & Fees	36,120	29,449	45,632	133,153	48,847	48,835	48,835	97,669	(48,822)	200%
Total Services & Charges	698,771	862,471	994,570	1,499,349	1,213,347	1,213,334	1,213,334	2,426,669	(1,213,322)	200%
Capital	1,029,049	671,760	4,037,967	2,895,000	1,924,337	1,662,885	1,662,885	3,325,771	(1,401,433)	173%
Interfund Transfers Out	750,306	748,656	752,356	746,961	746,961	746,961	746,961	1,493,922	(746,961)	200%
Total Expenditures	2,478,126	2,282,888	5,784,893	5,141,311	3,884,645	3,623,181	3,623,181	7,246,361	(3,361,716)	187%

Net Surplus / (Deficit)	(352,658)	1,104,953	(2,293,661)	410,514	1,667,180	1,275,195		(2,347,985)
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Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339			Cash Reserves Target
Cash Adjustments	705,616	(1,457,911)	3,392,102		-			
Ending Cash Balance	3,111,296	2,758,339	3,856,779		4,425,518	2,843,653		
Cash Reserves Target	-	-	-		-			No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue										
Interest Earnings	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	607,079	-	-	-	-	-	-	-	-	-
Total Expenditures	607,079	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(607,079)	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	607,079	-	-	-	-	-	-	-	-
Cash Adjustments	1,214,157	(607,079)	-	-	-	-	-	-	-	-
Ending Cash Balance	607,079	-	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

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Fund Name	Haz-Mat	Fund Number	289
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	3,000	2,375	5,000	5,000	24,983		24,983	(19,983)	500%
Interest Earnings	165	403	910	585	585	1,478		1,478	(893)	253%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	165	3,403	3,285	5,585	5,585	26,461		26,461	(20,876)	474%

Expenditures by Type

Supplies	-	200	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	200	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	165	3,203	3,285	(4,415)	(4,415)	26,461	26,461
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Beginning Cash Balance	28,102	27,937	28,102	28,102			Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(330)	(3,038)	(181)	-			
Ending Cash Balance	27,937	28,102	31,206	23,688	42,190		
Cash Reserves Target	-	50	-	2,500			

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	94,550	125,805	149,173	90,000	90,000	137,522		137,522	(47,522)	153%
Interest Earnings	1,993	5,011	12,217	7,878	7,878	20,875		20,875	(12,996)	265%
Other Income	1,300	-	-	-	-	-		-	-	-
Total Revenue	97,843	130,816	161,390	97,878	97,878	158,396		158,396	(60,518)	162%

Expenditures by Type

Supplies	32,702	59,778	31,093	67,500	67,671	37,708	37,708	75,417	(7,746)	111%
Services & Charges										
Professional Services	-	-	2,101	1,300	300	-	-	-	-	-
Printing & Advertising	-	-	2,101	1,300	300	-	-	-	300	0%
Education & Training	13,608	22,179	21,269	10,000	19,100	19,088	19,088	38,175	(19,075)	200%
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	1,770	13,000	2,400	1,726	1,726	3,452	(1,052)	144%
Other Services & Charges	1,133	575	289	-	2,500	2,441	2,441	4,882	(2,382)	195%
Total Services & Charges	20,433	30,550	25,429	24,300	24,300	23,255	23,255	46,509	(22,209)	191%
Capital	-	-	34,530	-	-	-	-	-	-	-
Total Expenditures	53,135	90,328	91,052	91,800	91,971	60,963	60,963	121,926	(29,955)	133%

Net Surplus / (Deficit)	44,708	40,488	70,338	6,078	5,908	97,433	36,470
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Beginning Cash Balance	360,311	330,404	360,311	360,311			Cash Reserves Target
Cash Adjustments	(74,615)	(10,580)	(41,077)	-			
Ending Cash Balance	330,404	360,311	389,572	366,219	567,228		
Cash Reserves Target	13,284	22,582	22,763	22,993		25% of Annual expenditures	

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
Total Expenditures	-	26,716	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	(26,716)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716		26,716					
Cash Adjustments	-	26,716	(26,716)	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
Total Revenue	20,444	83	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
Total Services & Charges	100	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	146,411	-	-	-	-	-	-	-	-
Total Expenditures	100	146,411	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	20,344	(146,328)	-	-	-	-		-
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Beginning Cash Balance	146,328	125,984	146,328		146,328		Cash Reserves Target No reserve requirement
Cash Adjustments	(40,688)	166,672	(146,328)		(146,328)		
Ending Cash Balance	125,984	146,328	-		-		
Cash Reserves Target	-	-	-		-		

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue										
Intergov./ Grants	103,213	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-		-	-	-
Interest Earnings	432	30	64	-	-	-		-	-	-
Other Income	120	-	-	-	-	-		-	-	-
Total Revenue	111,077	30	64	-	-	-		-	-	-

Expenditures by Type

Supplies	16,331	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Capital	116,658	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	24,566	-	-	-	-	-	-	-	-
Total Expenditures	139,203	24,566	-							

Net Surplus / (Deficit)	(28,126)	(24,536)	64	-	-	-		-
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Beginning Cash Balance	45,349	73,474	45,349		45,349	
Cash Adjustments	56,251	(3,589)	(24,600)		(45,349)	
Ending Cash Balance	73,474	45,349	20,813		-	20,876
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	57,919	98,333	155,023	80,000	80,000	89,867		89,867	(9,867)	112%
Interest Earnings	192	1,002	3,289	2,288	2,288	2,951		2,951	(663)	129%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
Total Revenue	58,110	118,335	158,312	82,288	82,288	92,818		92,818	(10,530)	113%

Expenditures by Type

Supplies	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
Services & Charges										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	9,999	-	-	-	-	-	-	-	-
Capital	-	15,835	75,609	-	-	-	-	-	-	-
Interfund Transfers Out	81,148	-	-	-	-	-	-	-	-	-
Total Expenditures	81,148	59,979	75,609	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	(23,037)	58,356	82,703	32,288	32,288	92,818		92,818
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Beginning Cash Balance	60,237	83,275	60,237		60,237		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	46,075	(81,393)	(24,347)		-		
Ending Cash Balance	83,275	60,237	118,593		92,525	294,114	
Cash Reserves Target	20,287	14,995	18,902		12,500		

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	345,306	344,156	342,856	341,331	341,331	341,332		341,332	(1)	100%
Total Revenue	345,306	344,156	342,856	341,331	341,331	341,332		341,332	(1)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	205,000	210,000	215,000	220,000	220,000	220,000	220,000	440,000	(220,000)	200%
Debt Service Interest & Fees	140,306	134,156	127,856	121,331	121,331	121,331	121,331	242,663	(121,331)	200%
Total Services & Charges	345,306	344,156	342,856	341,331	341,331	341,331	341,331	682,663	(341,331)	200%

Total Expenditures	345,306	344,156	342,856	341,331	341,331	341,331	341,331	682,663	(341,331)	200%
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Net Surplus / (Deficit)	-	-	-	-	-	1		(341,331)		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	-	-	-	1				
Cash Reserves Target	-	-	-	-	-	-	Cash Reserves Target			
							No reserve requirement			

Fund Purpose:
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,857	4,397	9,313	-	-	13,352		13,352	(13,352)	-
Total Revenue	1,857	4,397	9,313	-	-	13,352		13,352	(13,352)	-

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1,857	4,397	9,313	-	-	13,352		13,352
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Beginning Cash Balance	316,090	314,233	316,090		316,090			
Cash Adjustments	(3,714)	(2,540)	(5,951)	-	-	-	-	-
Ending Cash Balance	314,233	316,090	319,452	-	316,090	342,923	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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Fund Name	Fire Pension	Fund Number	701
Fund Type	Pension Trust Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,600,000	4,600,000	3,920,895		3,920,895	679,105	85%
Interest Earnings	1,809	6,207	10,004	10,839	10,839	13,928		13,928	(3,089)	129%
Other Income	-	5,728	2,166	-	-	(44)		(44)	44	-
Total Revenue	4,103,087	4,073,713	4,075,547	4,610,839	4,610,839	3,934,778		3,934,778	676,060	85%

Expenditures by Type										
Personnel										
Salaries & Wages	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	3,980,374	3,980,374	7,960,748	(3,527,702)	180%
Total Personnel	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	3,980,374	3,980,374	7,960,748	(3,527,702)	180%
Supplies	-	-	93	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,500	8,767	3,825	14,000	10,500	3,500	3,500	7,000	3,500	67%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	1,186	1,400	1,400	1,300	1,300	2,601	(1,201)	186%
Total Services & Charges	4,796	9,949	5,011	15,750	12,250	4,800	4,800	9,601	2,649	78%
Total Expenditures	4,136,468	4,132,907	4,043,751	4,448,896	4,445,396	3,985,174	3,985,174	7,970,348	(3,524,953)	179%

Net Surplus / (Deficit)	(33,381)	(59,194)	31,796	161,943	165,443	(50,396)	(4,035,570)
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Beginning Cash Balance	420,180	453,561	420,180	420,180			Cash Reserves Target 10% of Annual expenditures
Cash Adjustments	66,762	25,814	(91,898)	-			
Ending Cash Balance	453,561	420,180	360,078	585,623	342,385		
Cash Reserves Target	413,647	413,291	404,375	444,540			

Fund Purpose:
This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana

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Fund Name	Police Pension	Fund Number	702
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Fund Type	Pension Trust Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,800,000	5,800,000	6,063,837		6,063,837	(263,837)	105%
Interest Earnings	2,305	9,558	14,162	8,312	8,312	20,525		20,525	(12,213)	247%
Other Income	4,119	1,527	-	2,120	2,120	-		-	2,120	0%
Total Revenue	5,957,118	6,021,806	5,998,908	5,810,432	5,810,432	6,084,363		6,084,363	(273,930)	105%

Expenditures by Type

Personnel										
Salaries & Wages	5,958,435	5,960,160	6,105,589	5,886,264	6,186,264	6,048,550	6,048,550	12,097,099	(5,910,835)	196%
Total Personnel	5,958,435	5,960,160	6,105,589	5,886,264	6,186,264	6,048,550	6,048,550	12,097,099	(5,910,835)	196%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	3,500	3,500	3,500	7,000	(3,500)	200%
Travel	-	-	-	500	-	-	-	-	-	-
Other Services & Charges	829	999	1,116	1,400	1,400	1,121	1,121	2,241	(841)	160%
Total Services & Charges	4,329	4,499	4,616	8,400	4,900	4,621	4,621	9,241	(4,341)	189%

Total Expenditures	5,962,764	5,964,659	6,110,205	5,894,664	6,191,164	6,053,170	6,053,170	12,106,341	(5,915,176)	196%
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Net Surplus / (Deficit)	(5,646)	57,147	(111,297)	(84,232)	(380,732)	31,192		(6,021,978)		
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Beginning Cash Balance	560,923	566,569	560,923		560,923					
Cash Adjustments	11,292	(62,793)	166,889		-					
Ending Cash Balance	566,569	560,923	616,515		180,191	537,964				
Cash Reserves Target	596,276	596,466	611,020		619,116					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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Fund Name	Police K-9 Unit	Fund Number	705
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14	1	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	14	1	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	2,436	-	-	-	-	-	-	-	-
Total Expenditures	-	2,436	-							

Net Surplus / (Deficit)	14	(2,435)	-	-	-	-	-	-	-
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Beginning Cash Balance	2,435	2,420	2,435	-	2,435	-	-		
Cash Adjustments	(29)	2,449	(2,435)	-	(2,435)	-	-		
Ending Cash Balance	2,420	2,435	-	-	-	-	-		
Cash Reserves Target	-	-	-	-	-	-	-		

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,271,000	10,742,492	11,441,107	12,054,149	12,054,149	13,118,405		13,118,405	(1,064,256)	109%
Intergov./ Shared Revenues	911,437	427,491	861,197	897,088	897,088	827,072		827,072	70,016	92%
Intergov./ Grants	200,000	-	135,000	-	-	-		-	-	-
Licenses & Permits	253	348	289	-	-	915		915	(915)	-
Charges for Services	2,922,965	3,503,012	3,171,541	2,959,252	2,959,252	3,506,474		3,506,474	(547,222)	118%
Fines, Forfeitures, and Fees	12	24	-	-	-	-		-	-	-
Interest Earnings	20,758	37,004	130,670	59,330	59,330	463,113		463,113	(403,783)	781%
Debt Proceeds	-	1,290,000	-	1,172,500	1,172,500	68,750		68,750	1,103,750	6%
Donations	912,899	640,929	1,447,300	294,000	294,000	-		-	294,000	0%
Other Income	132,135	336,986	240,432	84,784	84,784	125,725		125,725	(40,941)	148%
Interfund Transfers In	1,232,541	119,221	5,372,562	6,000,000	6,000,000	6,000,000		6,000,000	-	100%
Total Revenue	16,604,000	17,097,508	22,800,098	23,521,103	23,521,103	24,110,453		24,110,453	(589,351)	103%
Expenditures by Division										
Community Initiatives	-	-	1,280,884	1,639,574	1,732,954	1,381,901	1,381,901	2,763,802	(1,030,848)	159%
Park Administration	1,528,718	1,068,419	1,000,988	1,274,302	1,280,011	1,118,726	1,118,726	2,237,452	(957,441)	175%
Park Maintenance	6,987,490	7,955,421	9,494,446	9,646,173	13,528,378	9,447,125	9,447,125	18,894,250	(5,365,872)	140%
Golf Courses	1,700,799	1,975,148	2,215,416	2,397,706	2,522,360	2,263,706	2,263,706	4,527,411	(2,005,051)	179%
Recreational Experiences	2,683,314	2,294,300	2,376,955	2,636,923	2,672,227	2,368,544	2,368,544	4,737,087	(2,064,860)	177%
Community Programming	-	1,219,796	1,331,326	1,942,148	1,780,285	1,470,796	1,470,796	2,941,592	(1,161,307)	165%
Development & Promotions	911,174	1,068,863	1,069,187	1,659,496	2,055,657	1,145,069	1,145,069	2,290,137	(234,480)	111%
Park Projects & Capital	460,817	485,729	838,269	400,000	4,793,193	3,136,902	3,136,902	6,273,805	(1,480,612)	131%
Potawatomi Zoo	701,965	701,803	602,174	403,422	403,422	403,422	403,422	806,844	(403,422)	200%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	30,768,488	22,736,190	22,736,190	45,472,381	(14,703,893)	148%
Expenditures by Type										
Personnel										
Salaries & Wages	5,799,795	6,158,855	7,098,989	8,069,907	8,219,712	7,444,862	7,444,862	14,889,723	(6,670,011)	181%
Fringe Benefits	2,037,827	2,100,307	2,297,681	3,007,874	2,755,520	2,308,066	2,308,066	4,616,132	(1,860,613)	168%
Total Personnel	7,837,623	8,259,162	9,396,670	11,077,781	10,975,231	9,752,928	9,752,928	19,505,855	(8,530,624)	178%
Supplies	1,372,042	1,591,115	1,611,704	1,839,279	2,057,157	1,693,141	1,693,141	3,386,282	(1,329,126)	165%
Services & Charges										
Professional Services	114,458	195,731	565,516	779,706	946,263	728,640	728,640	1,457,280	(511,017)	154%
Printing & Advertising	155,635	409,687	631,575	731,687	1,311,833	711,844	711,844	1,423,688	(111,855)	109%
Utilities	930,114	942,839	914,400	1,203,300	1,000,365	880,167	880,167	1,760,334	(759,969)	176%
Education & Training	15,827	22,292	96,883	55,100	60,398	28,604	28,604	57,208	3,190	95%
Travel	5,123	19,192	16,085	33,630	61,950	42,707	42,707	85,414	(23,464)	138%
Grants & Subsidies	715,000	715,000	1,058,200	665,000	665,000	644,426	644,426	1,288,852	(623,852)	194%
Other Services & Charges	565,456	881,498	680,718	919,844	885,938	613,394	613,394	1,226,789	(340,851)	138%
Debt Service Principal	452,898	379,954	462,762	326,793	389,972	389,972	389,972	779,945	(389,972)	200%
Debt Service Interest & Fees	31,020	23,547	56,745	43,002	70,299	69,749	69,749	139,499	(69,199)	198%
Total Services & Charges	3,621,808	4,190,681	5,443,231	5,694,345	6,571,475	5,158,695	5,158,695	10,317,391	(3,745,916)	157%
Operating Expenditures	12,831,473	14,040,958	16,451,604	18,611,404	19,603,863	16,604,764	16,604,764	33,209,529	(13,605,666)	169%
Capital	474,790	896,973	1,807,647	1,217,508	8,978,826	3,947,232	3,947,232	7,894,465	1,084,361	88%
Bad Debt	-	1,100	240	-	160	160	160	320	(160)	200%
Interfund										
Interfund Allocations	1,668,015	1,830,448	1,950,153	2,170,831	2,185,639	2,184,034	2,184,034	4,368,067	(2,182,429)	200%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,668,015	1,830,448	1,950,153	2,170,831	2,185,639	2,184,034	2,184,034	4,368,067	(2,182,429)	200%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	30,768,488	22,736,190	22,736,190	45,472,381	(14,703,894)	148%
Net Surplus / (Deficit)	1,629,723	328,028	2,590,454	1,521,360	(7,247,384)	1,374,263		(21,361,928)		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(3,339,577)	1,381,825	(2,232,403)		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(1,381,527)	11,969,357				
Cash Reserves Target	3,743,569	4,192,370	5,052,411		7,692,122					
										Cash Reserves Target
										25% of Annual expenditures

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
Total Revenue	5,936	43	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Printing & Advertising	7,648	-	-	-	-	-		-	-	-
Total Services & Charges	7,648	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	74,852	-	-	-	-		-	-	-
Total Expenditures	7,648	74,852	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,712)	(74,809)	-	-	-	-	-	-
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Beginning Cash Balance	74,809	76,521	74,809	74,809	74,809	74,809	74,809		Cash Reserves Target
Cash Adjustments	3,423	73,098	(74,809)	(74,809)	(74,809)	(74,809)	(74,809)	(74,809)	No reserve requirement
Ending Cash Balance	76,521	74,809	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	-	

Fund Purpose:
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Morris PAC Self-Promotion	Fund Number	274
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,355	150	-	-	-	-		-	-	-
Total Revenue	38,578	150	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-

Interfund Transfers Out	-	264,160	-	-	-	-		-	-	-
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Total Expenditures	-	264,160	-	-	-	-		-	-	-
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Net Surplus / (Deficit)	38,578	(264,010)	-	-	-	-		-		
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Beginning Cash Balance	264,010	225,432	264,010		264,010			Cash Reserves Target		
Cash Adjustments	(77,156)	302,588	(264,010)		(264,010)					
Ending Cash Balance	225,432	264,010	-		-					
Cash Reserves Target	-	-	-		-					No reserve requirement

Fund Purpose:

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
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Fund Type	Debt Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,116,956	1,149,510	1,080,710	1,125,000	1,125,000	1,133,782		1,133,782	(8,782)	101%
Intergov./ Shared Revenues	68,319	32,012	54,790	49,747	49,747	58,349		58,349	(8,602)	117%
Interest Earnings	500	253	438	3,748	3,748	2,341		2,341	1,407	62%
Total Revenue	1,185,775	1,181,774	1,135,939	1,178,495	1,178,495	1,194,473		1,194,473	(15,977)	101%

Expenditures by Type										
Services & Charges										
Debt Service Principal	825,000	830,000	865,000	890,000	890,000	890,000	890,000	1,780,000	(890,000)	200%
Debt Service Interest & Fees	364,190	339,365	314,165	287,990	287,990	287,990	287,990	575,980	(287,990)	200%
Total Services & Charges	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	1,177,990	2,355,980	(1,177,990)	200%
Total Expenditures	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	1,177,990	2,355,980	(1,177,990)	200%

Net Surplus / (Deficit)	(3,415)	12,409	(43,226)	505	505	16,483		(1,161,507)		
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Beginning Cash Balance	184,163	187,578	184,163		184,163			Cash Reserves Target		
Cash Adjustments	6,829	(15,824)	55,635		-					
Ending Cash Balance	187,578	184,163	196,572		184,668	169,829				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana
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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	21,182	31,611	25,000	25,000	23,212		23,212	1,788	93%
Interest Earnings	58	25	111	-	-	24		24	(24)	-
Interfund Transfers In	-	-	-	-	-	19,000		19,000	(19,000)	-
Total Revenue	58	21,207	31,722	25,000	25,000	42,236		42,236	(17,236)	169%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	10,183	17,784	33,159	40,000	40,000	21,613	21,613	43,227	(3,227)	108%
Total Services & Charges	10,183	17,784	33,159	40,000	40,000	21,613	21,613	43,227	(3,227)	108%
Capital	-	-								
Total Expenditures	10,183	17,784	33,159	40,000	40,000	21,613	21,613	43,227	(3,227)	108%

Net Surplus / (Deficit)	(10,125)	3,422	(1,437)	(15,000)	(15,000)	20,623		(990)
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Beginning Cash Balance	814	11,685	814		814		Cash Reserves Target			
Cash Adjustments	20,995	(14,293)	4,849		-		No reserve requirement - Capital fund - spend down to zero			
Ending Cash Balance	11,685	814	4,226		(14,186)	210				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:
Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Professional Sports Convention Development Area	Fund Number	413
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	5,000,000	9,020,000	6,363,342		6,363,342	2,656,658	71%
Interest Earnings	218	14,387	15,005	-	-	125,958		125,958	(125,958)	-
Total Revenue	775,632	2,097,128	2,070,419	5,000,000	9,020,000	6,489,300		6,489,300	2,530,700	72%

Expenditures by Type

Services & Charges										
Debt Service Principal	-	-	-	1,337,704	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	1,586,755	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	4,020,000	4,020,000	4,020,000	8,040,000	(4,020,000)	200%
Total Services & Charges	-	-	-	2,924,460	4,020,000	4,020,000	4,020,000	8,040,000	(4,020,000)	200%
Capital	-	1,121,352	3,568,457	-	259,772	147,772	147,772	295,544	(35,772)	114%
Interfund Transfers Out	-	-	-	-	-	147,772	147,772	295,544	(295,544)	-
Total Expenditures	-	1,121,352	3,568,457	2,924,460	4,279,772	4,167,772	4,167,772	8,631,088	(4,351,316)	202%

Net Surplus / (Deficit)	775,632	975,776	(1,498,038)	2,075,540	4,740,228	2,321,528	(4,167,772)	(2,141,788)		
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Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,551,263)	(200,145)	2,188,709		-					
Ending Cash Balance	-	775,632	1,466,302		5,515,859	2,574,203				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

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December 31, 2024

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
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Fund Type	Capital Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,057	8,138	307	-	-	258		258	(258)	-
Reimbursements	-	-	378,872	-	-	-		-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	1,500,000		1,500,000	(1,500,000)	-
Interfund Transfers In	1,800,000	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	6,200,000		-	-	-
Total Revenue	1,838,280	6,510,028	379,179	-	-	7,700,258		1,500,258	(1,500,258)	-

Expenditures by Type

Supplies	14,811	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	30,000	-	-	-	-		-	-	-
Printing & Advertising	90	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-		-	-	-
Total Services & Charges	90	389,274	-	-	-	-		-	-	-
Capital	113,550	6,810,900	1,440,954	-	1,495,666	1,493,326	1,493,326	2,986,653	(1,490,986)	200%
Total Expenditures	128,451	7,200,174	1,440,954	-	1,495,666	1,493,326	1,493,326	2,986,653	(1,490,986)	200%

Net Surplus / (Deficit)	1,709,829	(690,145)	(1,061,775)	-	(1,495,666)	6,206,931		(1,486,395)
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Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926			Cash Reserves Target
Cash Adjustments	(3,419,657)	2,399,974	516,958		-			
Ending Cash Balance	203,098	1,912,926	1,368,110		417,260	6,037,556		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	12,078	14,235	15,594	14,500	14,500	18,482		18,482	(3,982)	127%
Interest Earnings	493	1,417	3,450	1,729	1,729	5,587		5,587	(3,858)	323%
Total Revenue	12,571	15,653	19,044	16,229	16,229	24,069		24,069	(7,840)	148%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
Total Services & Charges	-	-	-	20,000	20,000	-	-	-	20,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	20,000	20,000	-	-	-	20,000	0%

Net Surplus / (Deficit)	12,571	15,653	19,044	(3,771)	(3,771)	24,069		24,069		
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Beginning Cash Balance	93,481	80,911	93,481		93,481			Cash Reserves Target
Cash Adjustments	(25,142)	(3,082)	(3,739)		-			
Ending Cash Balance	80,911	93,481	108,786		89,711	149,563		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
Total Revenue	-	5,892,006	122	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	318,188	-	-	-	-		-	-	-
Total Services & Charges	-	318,188	-	-	-	-		-	-	-
Capital	-	1,105,985	4,467,955	-	-	0	0	0	-	-
Total Expenditures	-	1,424,173	4,467,955	-	-	0	0	0	-	-

Net Surplus / (Deficit)	-	4,467,833	(4,467,833)	-	-	(0)		(0)		
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Beginning Cash Balance	-	-	-							
Cash Adjustments	-	(4,467,833)	8,935,665							
Ending Cash Balance	-	-	4,467,833							
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	2017 Parks Bond Capital	Fund Number	471
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	31,461	45,200	43,384	-	-	41,824		41,824	(41,824)	-
Total Revenue	31,461	45,200	43,384	-	-	41,824		41,824	(41,824)	-

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	3,881	-	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	672	-	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	2,816	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	15,000	-	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	2,565	-	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	465,962	-	267,485	267,485	267,485	534,970	(267,485)	200%
Series H - Pinhook Park	471,842	26,051	57,555	-	42,068	42,067	42,067	84,134	(42,066)	200%
Series I - Other Park Improv.	66,543	13,778	44,749	-	67,225	55,602	55,602	111,203	(43,978)	165%
Series J - Pinhook Connect	127,248	1,263	4,403	-	35,191	-	-	-	35,191	0%
Series K - Future Projects	3,917	304,899	182,721	-	411,030	10,000	10,000	20,000	391,030	5%
Total Expenditures	1,695,211	2,194,553	780,322	-	833,723	375,154	375,154	750,307	83,415	90%

Expenditures by Type

Services & Charges										
Professional Services	-	6,414	-	-	-	-	-	-	-	-
Total Services & Charges	-	6,414	-	-	-	-	-	-	-	-
Capital										
Capital	1,695,211	2,188,139	780,322	-	833,723	375,154	375,154	750,307	83,416	90%
Total Expenditures	1,695,211	2,194,553	780,322	-	833,723	375,154	375,154	750,307	83,416	90%

Net Surplus / (Deficit)	(1,663,750)	(2,149,352)	(736,938)	-	(833,723)	(333,330)	(708,483)
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Beginning Cash Balance	4,259,726	5,926,118	4,259,726	-	4,259,726			Cash Reserves Target
Cash Adjustments	3,330,142	482,960	(934,876)	-	-			
Ending Cash Balance	5,926,118	4,259,726	2,587,911	3,426,002	854,408			No reserve requirement - Bond capital fund - spend down to zero
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	905,346	778,176	842,422	1,110,288	1,110,288	1,360,275		1,360,275	(249,987)	123%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	57,798	57,798	157,314		157,314	(99,516)	272%
Interest Earnings	4,803	11,309	22,813	9,775	9,775	18,667		18,667	(8,891)	191%
Other Income	71	3,404	-	-	-	8,012		8,012	(8,012)	-
Total Revenue	956,029	840,130	935,075	1,177,861	1,177,861	1,544,267		1,544,267	(366,406)	131%

Expenditures by Subdivisions										
Parking Enforcement	3,992	607	80,623	233,434	220,834	168,856	185,300	354,156	(133,322)	160%
Parking General Operations	435,881	406,178	585,441	69,970	136,466	92,666	97,134	189,801	(53,334)	139%
Main Street Garage	109,357	180,396	210,216	299,423	325,423	324,283	324,283	648,567	(323,144)	199%
Leighton Plaza Garage	108,032	164,397	231,288	302,183	319,259	332,274	332,274	664,549	(345,290)	208%
Wayne Street Garage	67,306	140,760	154,644	298,586	267,086	309,177	317,791	626,968	(359,882)	235%
Eddy St Commons Garage	-	-	-	-	-	3,704	3,704	7,408	(7,408)	-
Wayne West Garage	-	-	-	-	52,000	30,189	30,189	60,377	(8,377)	116%
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,321,068	1,261,150	1,290,675	2,551,825	(1,230,757)	193%

Expenditures by Type										
Personnel										
Other Personnel Costs	172,990	286,156	197,293	-	-	479,194	479,194	958,388	(958,388)	-
Total Personnel	172,990	286,156	197,293	-	-	479,194	479,194	958,388	(958,388)	-

Supplies	21,389	22,310	29,259	21,564	21,880	40,114	40,114	80,229	(58,349)	367%
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Services & Charges										
Professional Services	164,606	18,974	636,076	906,235	836,335	344,362	373,888	718,250	118,085	86%
Utilities	101,784	101,206	114,917	-	96,300	138,058	138,058	276,116	(179,816)	287%
Repairs & Maintenance	63,496	69,498	143,195	1,020	86,476	52,754	52,754	105,508	(19,032)	122%
Other Services & Charges	24,276	15,787	41,864	27,861	33,061	95,668	95,668	191,336	(158,275)	579%
Travel	-	-	-	-	-	469	469	939	(939)	-
Liability Insurance	-	-	-	-	-	13,613	13,613	27,226	(27,226)	-
Total Services & Charges	354,162	205,465	936,052	935,116	1,052,172	644,925	674,451	1,319,376	(267,203)	125%

Operating Expenditures	548,541	513,932	1,162,603	956,680	1,074,052	1,164,234	1,193,759	2,357,992	(1,283,940)	220%
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Capital	14,248	275,068	-	150,000	150,000	-	-	-	150,000	0%
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Bad Debt	41	55	-	-	100	-	-	-	100	0%
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Interfund Allocations	161,738	103,285	99,609	96,916	96,916	96,916	96,916	193,833	(96,916)	200%
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Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,321,068	1,261,150	1,290,675	2,551,825	(1,230,756)	193%
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Net Surplus / (Deficit)	231,462	(52,209)	(327,138)	(25,735)	(143,206)	283,118		(1,007,557)		
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Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	(464,574)	285,321	284,719		-					
Ending Cash Balance	674,268	907,380	864,961		764,173	368,341				
Cash Reserves Target	907,380	223,085	315,553		330,267					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	1,028,252	988,672	1,587,871	1,587,871	860,486		860,486	727,384	54%
Donations	-	8,750	-	-	-	6,129		6,129	(6,129)	-
Interest Earnings	-	9,447	2,954	7,863	7,863	16,595		16,595	(8,733)	211%
Other Income	-	58,561	172,449	50,636	50,636	168,367		168,367	(117,731)	333%
Interfund Allocation Reimb	-	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
Total Revenue	-	2,073,839	1,164,076	1,646,369	1,646,369	1,051,578		1,051,578	594,791	64%
Expenditures by Subdivisions										
Morris Performing Arts Center	-	1,168,404	1,413,999	1,647,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,861)	171%
Events Promotion	-	-	-	85,000	-	-	-	-	-	-
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,861)	171%
Expenditures by Type										
Personnel										
Salaries & Wages	-	401,782	462,227	526,333	579,593	498,090	498,090	996,181	(416,588)	172%
Fringe Benefits	-	165,552	176,654	236,392	215,192	181,155	181,155	362,309	(147,118)	168%
Total Personnel	-	567,334	638,881	762,725	794,785	679,245	679,245	1,358,490	(563,706)	171%
Supplies	-	25,631	32,647	33,388	80,124	47,759	47,759	95,517	(15,394)	119%
Services & Charges										
Professional Services	-	63,163	61,849	85,000	117,668	109,002	109,002	218,005	(100,337)	185%
Printing & Advertising	-	52,191	74,137	178,637	101,187	61,112	61,112	122,225	(21,038)	121%
Utilities	-	133,765	137,372	163,103	163,103	143,388	143,388	286,775	(123,672)	176%
Repairs & Maintenance	-	56,533	66,555	110,000	90,215	87,128	87,128	174,255	(84,041)	193%
Education & Training	-	2,413	3,718	4,590	7,284	6,890	6,890	13,780	(6,496)	189%
Travel	-	5,775	4,341	6,120	6,120	3,626	3,626	7,252	(1,132)	119%
Other Services & Charges	-	39,255	114,797	92,240	119,339	86,045	86,045	172,091	(52,752)	144%
Total Services & Charges	-	353,095	462,767	639,690	604,915	497,192	497,192	994,383	(389,468)	164%
Operating Expenditures	-	946,060	1,134,295	1,435,803	1,479,823	1,224,195	1,224,195	2,448,391	(968,568)	165%
Interfund										
Interfund Allocations	-	222,344	279,705	296,268	297,468	297,381	297,381	594,761	(297,294)	200%
Total Interfund	-	222,344	279,705	296,268	297,468	297,381	297,381	594,761	(297,294)	200%
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,862)	171%
Net Surplus / (Deficit)	-	905,436	(249,924)	(85,701)	(130,922)	(469,998)		(1,991,574)		
Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	(905,436)	249,924							
Ending Cash Balance	-	-	-		(130,922)	126,113				
Cash Reserves Target	-	116,840	141,400		177,729					

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Historical Revenue by Fund										
General Fund (#101)	1,736,453	54,878	-	-	-	-	-	-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,164,076	1,646,369	1,646,369	1,051,578	-	1,051,578	594,791	64%
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	1,051,578		1,051,578	594,791	64%
Revenue										
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Charges for Services	696,886	1,028,252	988,672	1,587,871	1,587,871	860,486	-	860,486	727,384	54%
Interest Earnings	1,808	9,640	2,954	7,863	7,863	16,595	-	16,595	(8,733)	211%
Donations	500	8,750	-	-	-	6,129	-	6,129	(6,129)	-
Other Income	2,864	113,439	172,449	50,636	50,636	168,367	-	168,367	(117,731)	333%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-	-	-	-	-
Interfund Transfers In	-	939,012	-	-	-	-	-	-	-	-
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	1,051,578		1,051,578	594,791	64%
Expenditures by Fund										
General Fund (#101)	1,106,303	643,333	184	-	-	-	-	-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	1,168,404	1,413,999	1,732,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,861)	171%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,861)	171%
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	401,782	462,227	526,333	579,593	498,090	498,090	996,181	(416,588)	172%
Fringe Benefits	200,379	165,552	176,654	236,392	215,192	181,155	181,155	362,309	(147,118)	168%
Total Personnel	631,239	567,334	638,881	762,725	794,785	679,245	679,245	1,358,490	(563,705)	171%
Supplies	29,271	34,066	32,647	33,388	80,124	47,759	47,759	95,517	(15,394)	119%
Services & Charges										
Professional Services	1,650	67,607	61,849	85,000	117,668	109,002	109,002	218,005	(100,337)	185%
Printing & Advertising	21,798	74,502	74,321	178,637	101,187	61,112	61,112	122,225	(21,038)	121%
Utilities	110,532	133,765	137,372	163,103	163,103	143,388	143,388	286,775	(123,672)	176%
Repairs & Maintenance	61,776	62,349	66,555	110,000	90,215	87,128	87,128	174,255	(84,041)	193%
Education & Training	3,224	2,438	3,718	4,590	7,284	6,890	6,890	13,780	(6,496)	189%
Travel	3,626	6,711	4,341	6,120	6,120	3,626	3,626	7,252	(1,132)	119%
Other Services & Charges	12,862	40,622	114,797	92,240	119,339	86,045	86,045	172,091	(52,752)	144%
Total Services & Charges	215,468	387,992	462,951	639,690	604,915	497,192	497,192	994,383	(389,468)	164%
Interfund										
Interfund Allocations	237,973	222,344	279,705	296,268	297,468	297,381	297,381	594,761	(297,294)	200%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
Total Interfund	237,973	1,161,356	279,705	296,268	297,468	297,381	297,381	594,761	(297,294)	200%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,777,291	1,521,576	1,521,576	3,043,152	(1,265,861)	171%
Net Surplus / (Deficit)	667,016	(21,838)	(250,107)	(85,701)	(130,922)	(469,998)		(1,991,574)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

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Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	1,401,480	3,186,633	3,008,853	3,341,100	3,341,100	3,183,581		3,183,581	157,519	95%
Interest Earnings	54	677	8,476	-	-	12,050		12,050	(12,050)	-
Other Income	5,177	125,315	99,675	8,160	8,160	7,441		7,441	719	91%
Interfund Allocation Reimb	67,477	28,827	70,842	71,905	71,905	71,905		71,905	-	100%
Total Revenue	2,111,688	5,016,452	4,462,846	4,696,165	4,696,165	4,549,977		4,549,977	146,188	97%
Expenditures by Subdivisions										
City Operations	1,246,312	1,229,534	1,197,943	1,655,029	1,675,647	1,537,502	1,537,502	3,075,003	(1,399,356)	184%
Food & Beverage Operations	1,702,069	2,874,119	2,930,880	3,012,827	3,678,637	3,270,347	3,270,347	6,540,695	(2,862,058)	178%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,354,284	4,807,849	4,807,849	9,615,698	(4,261,414)	180%
Expenditures by Type										
Personnel										
Salaries & Wages	350,615	334,824	337,490	499,294	418,494	387,748	387,748	775,497	(357,003)	185%
Fringe Benefits	124,970	114,116	112,298	206,006	143,806	133,624	133,624	267,248	(123,442)	186%
Other Personnel Costs	730,187	1,113,680	1,241,993	1,227,917	1,529,917	1,456,681	1,456,681	2,913,362	(1,383,445)	190%
Total Personnel	1,205,772	1,562,621	1,691,781	1,933,217	2,092,217	1,978,053	1,978,053	3,956,107	(1,863,890)	189%
Supplies	551,277	1,064,660	950,670	1,170,394	1,220,396	1,052,869	1,052,869	2,105,738	(885,342)	173%
Services & Charges										
Professional Services	107,162	179,143	198,618	102,000	227,826	172,655	172,655	345,311	(117,485)	152%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	347,863	439,977	393,662	343,600	343,600	687,200	(293,538)	175%
Repairs & Maintenance	71,901	72,081	136,704	112,506	168,741	149,846	149,846	299,692	(130,950)	178%
Education & Training	428	-	799	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	73,264	53,040	93,040	52,935	52,935	105,870	(12,830)	114%
Other Services & Charges	268,797	476,332	476,549	542,405	678,720	578,463	578,463	1,156,927	(478,207)	170%
Total Services & Charges	846,920	1,134,458	1,233,797	1,250,128	1,562,189	1,297,500	1,297,500	2,594,999	(1,032,810)	166%
Operating Expenditures	2,603,968	3,761,739	3,876,248	4,353,739	4,874,802	4,328,422	4,328,422	8,656,844	(3,782,042)	178%
Interfund Allocations	247,195	241,226	252,575	206,298	267,408	267,354	267,354	534,708	(267,300)	200%
Interfund Transfers Out	97,217	100,688	-	107,819	212,074	212,073	212,073	424,146	(212,072)	200%
Total Interfund	344,412	341,914	252,575	314,117	479,482	479,427	479,427	958,854	(479,372)	200%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,354,284	4,807,849	4,807,849	9,615,698	(4,261,414)	180%
Net Surplus / (Deficit)	(836,692)	912,799	334,024	28,309	(658,119)	(257,872)		(5,065,721)		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	1,659,091	(1,735,198)	417,555		-					
Ending Cash Balance	1,016,748	194,350	945,928		(463,769)	972,620				
Cash Reserves Target	737,095	1,025,913	1,032,206		1,338,571					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital	Fund Number	671
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	98	5,748	33,418	22,457	22,457	41,706		41,706	(19,249)	186%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	-	494,855	-	-	133,000		133,000	(133,000)	-
Total Revenue	98	5,748	528,273	22,457	22,457	174,706	-	174,706	(152,249)	778%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									

Capital	-	-	415,617	35,000	322,479	223,629	223,629	447,258	(124,779)	139%
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Total Expenditures	-	-	415,617	35,000	322,479	223,629	223,629	447,258	(124,779)	139%
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Net Surplus / (Deficit)	98	5,748	112,656	(12,543)	(300,022)	(48,923)	(272,552)			
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Beginning Cash Balance	983,710	983,612	983,710	983,710	983,710	983,710	983,710	Cash Reserves Target \$800,000 Minimum per Board of Managers		
Cash Adjustments	(197)	(5,650)	(109,401)	-	-	-	-			
Ending Cash Balance	983,612	983,710	986,966	683,689	1,053,192	1,053,192	1,053,192			
Cash Reserves Target	800,000	800,000	800,000	800,000	800,000	800,000	800,000			

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
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Fund Type	Debt Service Fund	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	1,574	2,814	5,924	3,739	3,739	5,377		5,377	(1,638)	144%
Other Income	89,480	58,178	36,231	64,132	64,132	73,619		73,619	(9,487)	115%
Interfund Transfers In	97,217	100,688	-	107,819	107,819	212,073		212,073	(104,254)	197%
Total Revenue	409,708	383,117	263,591	397,127	397,127	512,506		512,506	(115,379)	129%

Expenditures by Type										
Services & Charges										
Debt Service Principal	291,274	297,175	313,180	309,315	309,315	309,315	309,315	618,630	(309,315)	200%
Debt Service Interest & Fees	115,437	105,192	94,738	84,073	84,073	84,073	84,073	168,145	(84,073)	200%
Total Expenditures	406,711	402,367	407,917	393,388	393,388	393,388	393,388	786,775	(393,388)	200%

Net Surplus / (Deficit)	2,997	(19,251)	(144,326)	3,739	3,739	119,118		(274,269)		
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Beginning Cash Balance	196,702	193,705	196,702		196,702			Cash Reserves Target			
Cash Adjustments	(5,994)	22,248	124,587		-				No reserve requirement		
Ending Cash Balance	193,705	196,702	176,962		200,441	152,074					
Cash Reserves Target	-	-	-		-						

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	178	420	890	623	623	1,277		1,277	(654)	205%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	178	420	890	623	623	1,277		1,277	(654)	205%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital	-									
Total Expenditures	-									

Net Surplus / (Deficit)	178	420	890	623	623	1,277		1,277
Beginning Cash Balance	30,218	30,041	30,218		30,218			30,218
Cash Adjustments	(355)	(243)	(569)		-			-
Ending Cash Balance	30,041	30,218	30,540		30,841	32,784		32,784
Cash Reserves Target	-	-	-		-			-

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,793	6,613	14,005	9,800	9,800	20,081		20,081	(10,280)	205%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	2,793	6,613	14,005	9,800	9,800	20,081		20,081	(10,280)	205%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital	-									
Total Expenditures	-									

Net Surplus / (Deficit)	2,793	6,613	14,005	9,800	9,800	20,081	20,081
Beginning Cash Balance	475,369	472,576	475,369		475,369		
Cash Adjustments	(5,585)	(3,820)	(8,949)		-		
Ending Cash Balance	472,576	475,369	480,425		485,169	515,724	
Cash Reserves Target	400,000	400,000	400,000		400,000		

Cash Reserves Target
\$400,000 minimum

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service	Fund Number	757
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Fund Type	Debt Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47	1,217	5,303	11,751	11,751	5,695		5,695	6,056	48%
Interfund Transfers In	375,986	373,724	338,293	368,381	368,381	398,819		398,819	(30,438)	108%
Total Revenue	376,033	374,941	343,596	380,132	380,132	404,514		404,514	(24,382)	106%

Expenditures by Type

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Debt Service Principal	225,000	230,000	240,000	240,000	240,000	240,000	240,000	480,000	(240,000)	200%
Debt Service Interest & Fees	149,381	142,556	135,581	128,381	128,381	128,381	128,381	256,763	(128,381)	200%
Total Expenditures	374,381	372,556	375,581	368,381	368,381	368,381	368,381	736,763	(368,381)	200%

Net Surplus / (Deficit)	1,652	2,385	(31,986)	11,751	11,751	36,133		(332,249)		
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Beginning Cash Balance	587,763	586,111	587,763		587,763				Cash Reserves Target	
Cash Adjustments	(3,304)	(733)	34,370		-					
Ending Cash Balance	586,111	587,763	590,148		599,514	594,295				
Cash Reserves Target	586,111	587,763	590,148		599,514				100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	4,318	9,389	18,615	11,320	11,321	26,294		26,294	(14,974)	232%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	4,318	9,389	18,615	11,320	11,321	26,294		26,294	(14,974)	232%

Expenditures by Type										
Services & Charges										
Professional Services	75,182	41,621	25,658	50,000	43,705	39,368	39,368	78,735	(35,030)	180%
Total Services & Charges	75,182	41,621	25,658	50,000	43,705	39,368	39,368	78,735	(35,030)	180%
Capital	-	-								
Total Expenditures	75,182	41,621	25,658	50,000	43,705	39,368	39,368	78,735	(35,030)	180%

Net Surplus / (Deficit)	(70,864)	(32,231)	(7,043)	(38,680)	(32,385)	(13,073)		(52,441)		
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Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	141,728	(38,633)	(27,345)		-					
Ending Cash Balance	763,112	692,248	657,860		659,863	639,406				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

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Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,015	126,822	85,650	-	-	67,698		67,698	(67,698)	-
Interest Earnings	160	51	-	-	-	-		-	-	-
Other Income	36,005	-	-	-	-	-		-	-	-
Total Revenue	77,180	126,873	85,650	-	-	67,698		67,698	(67,698)	-

Expenditures by Type

Supplies	-	9,000	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	438	(46,845)	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	246,637	144,348	-	-	-	-	-	-	-
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	-	222,865	-	-	-	222,865	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	77,457	220,637	144,348	-	222,865	-	-	-	222,865	0%
Total Expenditures	77,457	229,637	144,348	-	222,865	-	-	-	222,865	0%

Net Surplus / (Deficit)	(277)	(102,763)	(58,698)	-	(222,865)	67,698		67,698
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Beginning Cash Balance	26,876	27,154	26,876		26,876		Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	555	102,485	(44,080)		-		
Ending Cash Balance	27,154	26,876	(75,903)		(195,989)	(66,903)	
Cash Reserves Target	-	-	-		-		

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	9,200	-	229,133	-	-	-	-	-	-	-
Charges for Services	1,453,279	691,646	266,888	831,849	831,849	407,740	-	407,740	424,109	49%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	122,280	-	122,280	(63,830)	209%
Interest Earnings	6,023	3,006	(92)	1,463	1,463	365	-	365	1,097	25%
Other Income	573	2,750	24,565	-	-	39,424	-	39,424	(39,424)	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-	-	-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	4,250,000	4,250,000	3,872,000	-	3,872,000	378,000	91%
Total Revenue	2,172,743	3,519,561	4,391,340	5,141,762	5,141,762	4,441,809		4,441,809	699,952	86%
Expenditures by Type										
Personnel										
Salaries & Wages	1,779,295	2,080,766	1,854,286	2,230,843	2,202,843	1,973,676	1,973,676	3,947,352	(1,744,509)	179%
Fringe Benefits	649,973	764,431	831,403	911,401	811,401	645,485	645,485	1,290,971	(479,569)	159%
Total Personnel	2,429,268	2,845,197	2,685,689	3,142,244	3,014,244	2,619,161	2,619,161	5,238,323	(2,224,078)	174%
Supplies	20,424	33,616	29,510	51,611	29,190	34,082	34,810	68,892	(39,702)	236%
Services & Charges										
Professional Services	196,969	303,797	496,648	459,200	729,254	618,918	618,918	1,237,837	(508,583)	170%
Printing & Advertising	4,758	5,797	12,182	23,675	15,638	14,892	14,892	29,784	(14,146)	190%
Education & Training	14,288	5,447	6,663	23,500	26,475	15,003	15,003	30,005	(3,530)	113%
Travel	268	7,763	8,342	21,662	22,956	15,891	15,891	31,783	(8,826)	138%
Repairs & Maintenance	2,822	1,367	1,302	3,895	1,895	1,230	1,230	2,460	(565)	130%
Other Services & Charges	24,660	26,286	16,044	25,550	24,550	68,764	68,764	137,528	(112,978)	560%
Total Services & Charges	243,765	350,457	541,181	557,482	820,767	734,699	734,699	1,469,397	(648,628)	179%
Operating Expenditures	2,693,456	3,229,270	3,256,381	3,751,337	3,864,202	3,387,942	3,388,670	6,776,612	(2,912,408)	175%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	652,726	665,860	758,702	841,937	841,937	845,870	845,870	1,691,739	(849,803)	201%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
Total Interfund	702,726	665,860	758,702	841,937	841,937	845,870	845,870	1,691,739	(849,803)	201%
Total Expenditures	3,396,182	3,895,130	4,015,082	4,593,274	4,706,138	4,233,812	4,234,540	8,468,351	(3,762,211)	180%
Net Surplus / (Deficit)	(1,223,439)	(375,569)	376,258	548,488	435,623	207,997		(4,026,542)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	2,458,812	(859,803)	(747,087)		-					
Ending Cash Balance	1,629,498	394,125	23,296		829,749	613,118				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

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Fund Name	Dept of Community Investment Grants	Fund Number	212
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	2,563,504	2,419,448	5,559,168	2,712,968	2,712,968	1,903,440		1,903,440	809,528	70%
Fines, Forfeitures, and Fees	500	-	-	-	-	-		-	-	-
Other Income	341,376	71,243	15,178	119,687	119,687	85,985		85,985	33,702	72%
Total Revenue	2,905,379	2,490,691	5,574,346	2,832,655	2,832,655	1,989,425		1,989,425	843,230	70%

Expenditures by Type

Services & Charges										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Professional Services	10,343	19,785	-	-	-	-	-	-	-	-
Grants & Subsidies	2,801,228	2,804,158	4,310,457	2,832,655	11,631,286	2,859,882	2,859,882	5,719,764	5,911,522	49%
Total Services & Charges	2,811,571	2,823,943	4,310,457	2,832,655	11,631,286	2,859,882	2,859,882	5,719,764	5,911,522	49%
Total Expenditures	2,811,571	2,823,943	4,310,457	2,832,655	11,631,286	2,859,882	2,859,882	5,719,764	5,911,522	49%

Net Surplus / (Deficit)	93,809	(333,251)	1,263,889	-	(8,798,631)	(870,457)		(3,730,339)		
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Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	(189,719)	429,162	(1,829,591)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(8,388,813)	262,755				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	94,394		94,394	(31,494)	150%
Interest Earnings	4,812	11,010	24,876	17,984	17,984	37,818		37,818	(19,834)	210%
Other Income	-	366	-	-	-	-		-	-	-
Total Revenue	38,879	79,960	93,390	80,884	80,884	132,212		132,212	(51,328)	163%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	25,970	20,000	17,500	23,000	24,880	24,780	24,780	49,560	(24,680)	199%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
Total Services & Charges	107,286	20,000	17,500	23,000	24,880	24,780	24,780	49,560	(24,680)	199%
Operating Expenditures	107,286	20,000	17,500	23,000	24,880	24,780	24,780	49,560	(24,680)	199%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	107,286	20,000	17,500	23,000	24,880	24,780	24,780	49,560	(24,680)	199%

Net Surplus / (Deficit)	(68,407)	59,960	75,890	57,884	56,004	107,432	82,652
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Beginning Cash Balance	764,981	832,938	764,981	764,981				Cash Reserves Target No reserve requirement
Cash Adjustments	136,365	(127,917)	(18,580)	-				
Ending Cash Balance	832,938	764,981	822,291	820,985	1,007,690			

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

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Fund Name	Rental Units Regulation	Fund Number	221
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	6,880	45,048	150,899	100,000	100,000	302,788		302,788	(202,788)	303%
Interest Earnings	728	1,596	5,230	1,861	1,861	10,924		10,924	(9,064)	587%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
Total Revenue	57,608	116,643	156,129	101,861	101,861	313,712		313,712	(211,852)	308%

Expenditures by Type

Personnel										
Salaries & Wages	106,421	52,636	42,182	-	-	(5,308)	(5,308)	(10,615)	10,615	-
Fringe Benefits	52,625	26,263	21,718	-	-	(425)	(425)	(850)	850	-
Total Personnel	159,046	78,899	63,900	-	-	(5,733)	(5,733)	(11,466)	11,465	-
Supplies										
Supplies	236	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	985	1,475	54,000	115,345	62,325	62,325	124,651	(9,306)	108%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	985	1,475	54,000	115,345	62,325	62,325	124,651	(9,306)	108%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	159,283	79,884	65,375	54,000	115,345	56,593	56,593	113,185	2,159	98%

Net Surplus / (Deficit)	(101,674)	36,760	90,754	47,861	(13,484)	257,119		200,527
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Beginning Cash Balance	87,416	189,090	87,416		87,416			Cash Reserves Target
Cash Adjustments	203,349	(138,434)	(54,644)		-			
Ending Cash Balance	189,090	87,416	123,526		73,932	397,458		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	43,555	28,750	23,580	37,000	37,000	21,615		21,615	15,385	58%
Charges for Services	47,624	53,545	43,575	50,300	50,300	45,391		45,391	4,909	90%
Fines, Forfeitures, and Fees	411,114	292,490	301,742	342,000	342,000	189,507		189,507	152,493	55%
Interest Earnings	941	1,439	1,261	-	-	5,887		5,887	(5,887)	-
Debt Proceeds	235,000	500,000	232,000	300,000	300,000	300,000		300,000	-	100%
Other Income	2,998	50,120	19,515	500	500	9,492		9,492	(8,992)	1898%
Interfund Allocation Reimb	34,708	-	-	-	-	-		-	-	-
Interfund Transfers In	2,290,000	2,930,968	3,298,000	5,970,000	5,970,000	4,452,200		4,452,200	1,517,800	75%
Total Revenue	3,065,940	3,857,313	3,919,673	6,699,800	6,699,800	5,024,091		5,024,091	1,675,708	75%
Expenditures by Subdivisions										
Neighborhood Services	2,420,819	2,843,929	3,247,961	5,376,573	5,367,064	3,742,671	3,742,926	7,485,597	(2,118,532)	139%
Animal Resource Center	949,115	941,390	1,148,773	1,232,692	1,275,804	1,258,552	1,258,552	2,517,104	(1,241,300)	197%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	6,642,868	5,001,223	5,001,478	10,002,701	(3,359,832)	151%
Expenditures by Type										
Personnel										
Salaries & Wages	1,410,684	1,341,301	1,808,248	2,728,936	2,503,936	1,997,996	1,997,996	3,995,991	(1,492,055)	160%
Fringe Benefits	575,669	543,091	523,537	1,281,600	1,215,600	753,840	753,840	1,507,680	(292,080)	124%
Total Personnel	1,986,353	1,884,392	2,331,786	4,010,536	3,719,536	2,751,836	2,751,836	5,503,671	(1,784,135)	148%
Supplies	110,837	142,735	212,692	235,347	223,254	179,819	180,074	359,892	(136,639)	161%
Services & Charges										
Professional Services	67,185	64,822	119,532	140,300	188,659	162,559	162,559	325,118	(136,458)	172%
Printing & Advertising	11,260	19,060	11,387	22,147	19,097	7,497	7,497	14,994	4,103	79%
Utilities	32,310	35,837	35,422	41,389	37,489	38,188	38,188	76,376	(38,887)	204%
Repairs & Maintenance	137,334	232,670	129,650	424,900	568,776	352,604	352,604	705,208	(136,432)	124%
Education & Training	4,013	5,305	7,627	29,900	8,147	8,354	8,354	16,707	(8,560)	205%
Travel	777	1,360	6,641	26,400	6,240	5,430	5,430	10,860	(4,621)	174%
Other Services & Charges	112,003	123,694	199,211	146,800	200,852	121,521	121,521	243,041	(42,189)	121%
Debt Service Principal	90,535	181,470	207,530	243,217	243,217	247,430	247,430	494,860	(251,643)	203%
Debt Service Interest & Fees	4,350	5,625	13,571	20,899	18,973	19,272	19,272	38,543	(19,570)	203%
Total Services & Charges	459,767	669,841	730,571	1,095,952	1,291,450	962,854	962,854	1,925,707	(634,257)	149%
Operating Expenditures	2,556,956	2,696,968	3,275,049	5,341,835	5,234,240	3,894,508	3,894,763	7,789,271	(2,555,031)	149%
Bad Debt	15	-	270	-	-	682	682	1,365	(1,365)	-
Interfund Allocations	763,484	767,616	848,209	967,430	967,430	972,169	972,169	1,944,338	(976,908)	201%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	6,642,868	5,001,223	5,001,478	10,002,701	(3,359,833)	151%
Net Surplus / (Deficit)	(303,993)	71,993	(477,061)	90,535	56,932	22,868		(4,978,610)		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	610,073	(378,073)	477,064		-					
Ending Cash Balance	803,572	497,492	497,495		554,424	1,718				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant	Fund Number	410
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	172	4,046	8,846	-	-	2,800		2,800	(2,800)	-
Other Income	18,278	385,577	-	-	-	-		-	-	-
Total Revenue	18,449	389,623	8,846	-	-	2,800		2,800	(2,800)	-

Expenditures by Type

Services & Charges										
Debt Service Principal	24,000	18,000	338,253	-	-	-	-	-	-	-
Other Services & Charges										
Total Expenditures	24,000	18,000	338,253	-	-	-		-	-	-

Net Surplus / (Deficit)	(5,551)	371,623	(329,407)	-	-	2,800		2,800		
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Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	11,101	(377,174)	699,742		-					
Ending Cash Balance	32,733	27,182	397,517		27,182	71,914				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana

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Fund Name	Consolidated Building							Fund Number	600	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,594,100	2,787,365	3,855,863		3,855,863	(1,068,498)	138%
Fines, Forfeitures, and Fees	2,516	5,860	13,890	8,000	8,000	16,310		16,310	(8,310)	204%
Interest Earnings	12,194	28,301	56,845	23,701	23,701	116,879		116,879	(93,178)	493%
Other Income	1,044	2,105	5,831	-	-	9,196		9,196	(9,196)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,531,105	1,922,553	2,175,568	1,625,801	2,819,066	3,998,248		3,998,248	(1,179,182)	142%
Expenditures by Type										
Personnel										
Salaries & Wages	739,269	788,291	830,167	941,465	941,465	881,725	881,725	1,763,451	(821,986)	187%
Fringe Benefits	319,458	343,343	347,728	439,914	440,264	364,906	364,906	729,812	(289,549)	166%
Total Personnel	1,058,727	1,131,634	1,177,895	1,381,379	1,381,729	1,246,632	1,246,632	2,493,263	(1,111,535)	180%
Supplies	15,666	25,192	22,819	22,338	22,338	22,678	22,939	45,617	(23,279)	204%
Services & Charges										
Professional Services	-	-	-	8,000	8,000	760	760	1,519	6,481	19%
Printing & Advertising	716	161	-	4,200	4,200	252	252	504	3,696	12%
Education & Training	219	3,413	5,867	6,000	6,000	5,846	5,846	11,692	(5,692)	195%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	30,349	17,590	17,590	28,036	28,036	56,071	(38,481)	319%
Other Services & Charges	18,348	28,286	578,003	37,570	1,165,362	1,157,292	1,157,292	2,314,584	(1,149,222)	199%
Debt Service Principal	43,020	23,593	4,673	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	49	-	-	-	-	-	-	-
Total Services & Charges	91,705	83,687	618,941	79,360	1,207,152	1,192,185	1,192,185	2,384,371	(1,177,218)	198%
Operating Expenditures	1,166,098	1,240,513	1,819,655	1,483,077	2,611,219	2,461,495	2,461,756	4,923,251	(2,312,032)	189%
Capital	49,478	-	29,033	100,000	100,000	57,522	57,522	115,043	(15,043)	115%
Bad Debt	100	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	339,938	665,210	356,582	317,710	317,710	319,976	319,976	639,952	(322,242)	201%
Total Expenditures	1,555,614	1,905,723	2,205,269	1,901,787	3,029,929	2,838,993	2,839,254	5,678,247	(2,648,317)	187%
Net Surplus / (Deficit)	(24,509)	16,830	(29,702)	(275,985)	(210,862)	1,159,255		(1,679,999)		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	49,194	(41,514)	39,494		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,891,509	3,247,209				
Cash Reserves Target	388,904	476,431	551,317		757,482					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Monthly Financial Report

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Fund Name	Industrial Revolving Fund	Fund Number	754
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-		-	-	-
Interest Earnings	380	50,529	156,288	78,514	78,514	178,664		178,664	(100,151)	228%
Other Income	300,472	809,701	979,867	172,000	172,000	1,770,916		1,770,916	(1,598,916)	1030%
Total Revenue	2,959,263	5,610,209	1,136,154	250,514	250,514	1,949,580		1,949,580	(1,699,067)	778%

Expenditures by Type

Services & Charges										
Professional Services	291,043	246,601	48,257	457,738	679,672	36,211	36,211	72,421	607,251	11%
Other Services & Charges	14,830	21,756	38,120	26,298	65,316	45,905	45,905	91,810	(26,494)	141%
Grants & Subsidies	2,700,000	4,290,000	-	-	-	-	-	-	-	-
Total Services & Charges	3,005,872	4,558,357	86,377	484,036	744,988	82,115	82,115	164,231	580,757	22%

Bad Debt	184,827	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,190,699	4,558,357	86,377	484,036	744,988	82,115	82,115	164,231	580,757	22%
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Net Surplus / (Deficit)	(231,436)	1,051,853	1,049,778	(233,522)	(494,474)	1,867,465		1,785,349		
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Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(1,062,492)	242,076	(19,598)		-					
Ending Cash Balance	2,406,914	3,700,843	4,731,022		3,206,369	4,853,400				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No City reserve requirement; there are program requirements

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana
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Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	34,996	34,996	91		91	34,904	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,704,785	1,704,785	1,712,500		1,712,500	(7,715)	100%
Total Revenue	1,716,091	1,715,091	1,714,091	1,739,780	1,739,780	1,712,591		1,712,591	27,189	98%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,030,000	1,060,000	1,090,000	1,120,000	1,120,000	1,120,000	1,120,000	2,240,000	(1,120,000)	200%
Debt Service Interest & Fees	682,469	651,344	619,319	586,785	586,785	586,394	586,394	1,172,788	(586,003)	200%
Total Expenditures	1,712,469	1,711,344	1,709,319	1,706,785	1,706,785	1,706,394	1,706,394	3,412,788	(1,706,003)	200%

Net Surplus / (Deficit)	3,623	3,748	4,773	32,996	32,996	6,198		(1,700,196)		
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Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699					
Cash Adjustments	(7,245)	(125)	(1,025)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,775,694	1,757,417				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,775,694					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

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Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	25,565	1	-	-	1		1	(1)	-
Total Revenue	1	25,565	1	-	-	1		1	(1)	-

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1	25,565	1	-	-	1		1		
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Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(3)	(25,564)	-		-					
Ending Cash Balance	25,762	25,763	25,764		25,763	25,767				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
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Fund Type	Debt Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	184	188	187	73,411	73,411	188		188	73,223	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,941,375	1,941,375	1,941,375		1,941,375	-	100%
Total Revenue	1,916,164	1,926,563	1,930,062	2,014,786	2,014,786	1,941,563		1,941,563	73,223	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	475,000	720,000	760,000	810,000	810,000	810,000	810,000	1,620,000	(810,000)	200%
Debt Service Interest & Fees	1,235,875	1,206,375	1,169,875	1,131,375	1,131,375	1,131,375	1,131,375	2,262,750	(1,131,375)	200%
Total Expenditures	1,710,875	1,926,375	1,929,875	1,941,375	1,941,375	1,941,375	1,941,375	3,882,750	(1,941,375)	200%

Net Surplus / (Deficit)	205,289	188	187	73,411	73,411	188		(1,941,187)		
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Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611			Cash Reserves Target		
Cash Adjustments	(410,577)	205,101	-		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,742,022	3,669,174				
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000			\$2,500,000 minimum		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana

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Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	2,346		2,346	154	94%
Charges for Services	7,279,944	9,160,143	8,923,201	11,599,402	11,599,402	10,059,761		10,059,761	1,539,641	87%
Interest Earnings	6,268	7,009	78	-	-	-		-	-	-
Other Income	78,626	115,532	59,794	61,500	61,500	110,664		110,664	(49,164)	180%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	160,000		160,000	-	100%
Interfund Transfers In	-	-	-	-	-	1,500,000		1,500,000	(1,500,000)	-
Total Revenue	7,497,135	9,445,964	9,145,812	11,823,402	11,823,402	11,832,771		11,832,771	(9,369)	100%
Expenditures by Division										
Equipment Services	7,695,353	9,334,778	9,412,885	10,911,772	10,922,337	10,298,079	10,298,079	20,596,157	(9,673,820)	189%
Print Shop	2,504	-	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	213,640	326,712	325,014	232,485	232,485	464,970	(139,956)	143%
Building Maintenance	188,820	173,605	195,423	327,071	332,040	236,661	236,661	473,322	(141,282)	143%
Facilities Management	144,897	142,772	159,963	152,254	147,354	144,771	144,771	289,541	(142,187)	196%
Capital	-	67,785	168,092	154,000	308,869	138,767	138,767	277,534	31,336	90%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,035,614	11,050,762	11,050,762	22,101,523	(10,065,909)	184%
Expenditures by Type										
Personnel										
Salaries & Wages	1,772,151	1,765,863	1,778,787	2,642,997	2,680,698	2,254,224	2,254,224	4,508,448	(1,827,750)	168%
Fringe Benefits	758,851	751,937	721,904	1,190,867	1,142,195	860,801	860,801	1,721,602	(579,408)	151%
Total Personnel	2,531,003	2,517,800	2,500,690	3,833,864	3,822,893	3,115,025	3,115,025	6,230,050	(2,407,158)	163%
Supplies	4,782,010	6,392,707	6,543,875	6,913,647	6,921,048	6,834,645	6,834,645	13,669,289	(6,748,241)	198%
Services & Charges										
Professional Services	12,174	12,641	6,968	12,600	15,570	15,569	15,569	31,138	(15,568)	200%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	68,323	78,963	69,806	60,520	60,520	121,041	(51,235)	173%
Repairs & Maintenance	62,344	123,289	279,396	178,200	356,999	190,780	190,780	381,560	(24,561)	107%
Education & Training	8,696	4,953	4,990	16,050	9,243	8,182	8,182	16,364	(7,121)	177%
Travel	51	61	2,342	4,850	4,075	2,875	2,875	5,750	(1,675)	141%
Other Services & Charges	12,504	13,527	12,570	18,750	16,524	12,594	12,594	25,187	(8,663)	152%
Debt Service Principal	2,483	8,069	8,254	4,198	4,198	4,198	4,198	8,395	(4,198)	200%
Debt Service Interest & Fees	22	422	237	48	48	48	48	96	(48)	200%
Total Services & Charges	160,096	236,114	383,080	313,658	476,463	294,765	294,765	589,530	(113,069)	124%
Capital	-	7,239	-	34,000	34,000	25,342	25,342	50,685	(16,685)	149%
Interfund										
Interfund Allocations	683,462	757,176	722,359	776,640	781,211	780,985	780,985	1,561,969	(780,759)	200%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
Total Interfund	766,107	757,176	722,359	776,640	781,211	780,985	780,985	1,561,969	(780,759)	200%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,035,614	11,050,762	11,050,762	22,101,523	(10,065,912)	184%
Net Surplus / (Deficit)	(742,081)	(465,072)	(1,004,193)	(48,407)	(212,212)	782,010		(10,268,752)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,292,495	(85,341)	651,305		446,454	136,948				
Ending Cash Balance	1,209,079	658,666	305,778		446,454	136,948				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and Radio Shop provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana
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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	40	-	-	-	-	-		-	-	-
Other Income	1,472	-	-	-	-	-		-	-	-
Interfund Transfers In	82,645	-	-	-	-	-		-	-	-
Total Revenue	84,157	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	17,143	-	-	-	-	-	-	-	-	-
Debt Service Principal	7,888	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	603	-	-	-	-	-	-	-	-	-
Total Services & Charges	25,634	-								
Capital										
	84,745	-	-	-	-	-	-	-	-	-
Total Expenditures	110,378	-								

Net Surplus / (Deficit)	(26,221)	-	-	-	-	-		-
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Beginning Cash Balance	-	26,221	-	-	-	-	-
Cash Adjustments	52,442	(26,221)	-	-	-	-	-
Ending Cash Balance	26,221	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

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Fund Name	Liability Insurance					Fund Number	226
Fund Type	Internal Service Funds					Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,491	79,266	164,629	101,355	101,355	268,908		268,908	(167,553)	265%
Other Income	84,555	741,339	500,956	2,000	2,000	85,678		85,678	(83,678)	4284%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,639,999	3,639,999	3,639,999		3,639,999	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,386,046	4,185,605	4,248,586	3,743,354	3,743,354	3,994,584		3,994,584	(251,231)	107%

Expenditures by Division										
Safety/Risk Management	30,947	-	-	-	-	-	-	-	-	-
Liability Insurance	1,188,510	1,555,388	1,062,020	1,280,000	1,287,778	1,184,958	1,184,958	2,369,917	(1,082,138)	184%
Business Insurance	452,651	2,429,126	872,633	1,085,000	735,625	521,205	521,205	1,042,409	(306,785)	142%
Workers' Compensation	1,531,310	1,068,632	1,086,164	1,275,000	1,867,864	1,392,161	1,392,161	2,784,323	(916,459)	149%
Catastrophic Events	24,884	479	500	-	101,769	-	-	-	101,769	0%
Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	3,993,036	3,098,324	3,098,324	6,196,649	(2,203,613)	155%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	29,792	47,000	47,288	37,660	37,660	75,320	(28,032)	159%
Total Personnel	14,052	24,902	29,792	47,000	47,288	37,660	37,660	75,320	(28,032)	159%

Supplies	2,187	-								
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Services & Charges										
Professional Services	334,849	405,364	498,869	223,000	332,907	275,275	275,275	550,551	(217,644)	165%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	231,043	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	2,052,688	2,120,000	2,894,014	2,427,744	2,427,744	4,855,489	(1,961,475)	168%
Other Services & Charges	391,938	790,843	208,426	1,250,000	617,058	357,645	357,645	715,290	(98,232)	116%
Total Services & Charges	3,165,555	5,028,243	2,991,026	3,593,000	3,843,979	3,060,665	3,060,665	6,121,329	(2,277,351)	159%

Capital	24,884	479	500	-	101,769	-	-	-	101,769	0%
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Interfund										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
Total Interfund	21,624	-								

Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	3,993,036	3,098,324	3,098,324	6,196,649	(2,203,614)	155%
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Net Surplus / (Deficit)	157,746	(868,019)	1,227,268	103,354	(249,682)	896,260		(2,202,065)		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	(301,754)	1,012,028	(1,567,362)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,851,184	7,397,475				
Cash Reserves Target	1,614,150	2,526,812	1,510,659		1,996,518					50% of Annual expenditures

Fund Purpose:
 This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
 This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.
 In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	13,100,296	13,100,296	13,100,296		13,100,296	-	100%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	118,344		118,344	(44,580)	160%
Donations	15,000	181,987	15,000	-	19,000	19,000		19,000	-	100%
Interest Earnings	14,598	53,386	123,322	79,721	79,721	219,189		219,189	(139,468)	275%
Total Revenue	10,219,588	10,153,530	10,262,996	13,253,781	13,272,781	13,456,829		13,456,829	(184,048)	101%
Expenditures by Division										
311 Call Center	567,939	637,390	675,189	1,338,942	1,324,769	1,194,171	1,194,171	2,388,342	(1,063,573)	180%
Innovation & Technology	8,264,034	8,398,022	8,751,316	11,708,236	12,637,034	11,307,227	11,307,227	22,614,454	(9,977,420)	179%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	13,961,802	12,501,398	12,501,398	25,002,796	(11,040,993)	179%
Expenditures by Type										
Personnel										
Salaries & Wages	1,908,602	1,965,182	2,176,973	3,402,749	3,402,749	3,198,257	3,198,257	6,396,513	(2,993,764)	188%
Fringe Benefits	704,230	711,976	794,161	1,414,429	1,407,892	1,120,370	1,120,370	2,240,740	(832,848)	159%
Total Personnel	2,612,832	2,677,158	2,971,134	4,817,178	4,810,641	4,318,627	4,318,627	8,637,253	(3,826,612)	180%
Supplies	714,903	468,930	164,623	663,850	1,350,924	704,783	704,783	1,409,565	(58,642)	104%
Services & Charges										
Professional Services	510,586	782,666	967,886	646,260	1,114,167	811,905	811,905	1,623,810	(509,643)	146%
Printing & Advertising	3,277	4,366	6,393	16,500	11,452	11,108	11,108	22,215	(10,764)	194%
Repairs & Maintenance	3,646,311	3,802,342	4,116,523	5,840,569	5,564,380	5,556,651	5,556,651	11,113,302	(5,548,921)	200%
Education & Training	33,654	34,682	32,822	67,000	21,240	19,183	19,183	38,367	(17,126)	181%
Travel	161	24,829	30,830	35,000	46,914	46,813	46,813	93,625	(46,711)	200%
Other Services & Charges	292,472	243,852	255,730	77,550	279,779	270,067	270,067	540,134	(260,355)	193%
Debt Service Principal	966,528	930,920	817,680	788,983	686,269	686,269	686,269	1,372,537	(686,269)	200%
Debt Service Interest & Fees	50,358	65,014	57,489	93,470	68,681	68,681	68,681	137,362	(68,681)	200%
Total Services & Charges	5,503,347	5,888,671	6,285,351	7,565,332	7,792,883	7,470,676	7,470,676	14,941,352	(7,148,470)	192%
Operating Expenditures	8,831,082	9,034,758	9,421,108	13,046,360	13,954,447	12,494,086	12,494,086	24,988,171	(11,033,724)	179%
Total Interfund	891	653	5,398	818	7,355	7,312	7,312	14,625	(7,270)	199%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	13,961,802	12,501,398	12,501,398	25,002,796	(11,040,994)	179%
Net Surplus / (Deficit)	1,387,615	1,118,119	836,490	206,603	(689,021)	955,431		(11,545,967)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,745,287)	239,554	378,973		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		2,793,844	6,398,926				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SBAAcademy. SBAAcademy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Self-Funded Employee Benefits							Fund Number	711	
Fund Type	Internal Service Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,742,095	16,151,649	17,264,637	20,632,840	20,632,840	17,565,025		17,565,025	3,067,815	85%
Other Income	1,438,628	868,171	645,958	760,000	760,000	1,031,006		1,031,006	(271,006)	136%
Interest Earnings	62,791	153,013	281,357	161,529	161,529	398,292		398,292	(236,763)	247%
Total Revenue	17,243,514	17,172,834	18,191,953	21,554,369	21,554,369	18,994,322		18,994,322	2,560,046	88%
Expenditures by Subdivision										
Health Insurance	15,509,012	16,778,282	17,293,498	19,028,374	18,541,261	17,289,436	17,289,436	34,578,872	(16,037,610)	186%
Workplace Wellness Clinic	1,003,588	349,692	1,862,320	1,193,488	1,461,713	1,301,396	1,301,396	2,602,791	(1,141,079)	178%
Employee Wellness	89,896	86,404	81,555	102,233	150,611	143,832	143,832	287,664	(137,053)	191%
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,153,585	18,734,663	18,734,663	37,469,327	(17,315,742)	186%
Expenditures by Type										
Personnel										
Other Personnel Costs	14,681,353	16,086,840	16,566,627	18,203,043	17,755,542	16,665,572	16,665,572	33,331,143	(15,575,601)	188%
Total Personnel	14,681,353	16,086,840	16,566,627	18,203,043	17,755,542	16,665,572	16,665,572	33,331,143	(15,575,601)	188%
Supplies	110,297	49,303	64,176	150,000	178,257	113,029	113,029	226,058	(47,801)	127%
Services & Charges										
Professional Services	1,063,335	460,652	1,993,988	1,222,488	1,495,129	1,384,334	1,384,334	2,768,668	(1,273,540)	185%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	737,651	613,232	603,954	746,964	719,707	568,178	568,178	1,136,356	(416,649)	158%
Other Services & Charges	3,194	4,351	8,628	1,500	4,850	3,551	3,551	7,101	(2,251)	146%
Total Services & Charges	1,804,180	1,078,234	2,606,570	1,971,052	2,219,786	1,956,063	1,956,063	3,912,126	(1,692,340)	176%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,667	-	-	-	-	-	-	-	-	-
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,153,585	18,734,663	18,734,663	37,469,327	(17,315,742)	186%
Net Surplus / (Deficit)	641,018	(41,543)	(1,045,420)	1,230,274	1,400,784	259,659		(18,475,005)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		12,187,198	9,856,763				
Cash Reserves Target	4,150,624	4,303,594	4,809,343		5,038,396					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Unemployment Compensation	Fund Number	713
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Fund Type	Internal Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	22,056	77,230	8,305	91,300	91,300	8,566		8,566	82,734	9%
Interest Earnings	69	899	2,161	1,809	1,809	731		731	1,078	40%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	23,000		23,000	(23,000)	-
Total Revenue	103,474	78,129	10,467	93,109	93,109	32,298		32,298	60,812	35%

Expenditures by Type										
Personnel										
Other Personnel Costs	75,914	24,444	77,693	80,000	80,000	77,729	77,729	155,459	(75,459)	194%
Total Expenditures	75,914	24,444	77,693	80,000	80,000	77,729	77,729	155,459	(75,459)	194%

Net Surplus / (Deficit)	27,560	53,685	(67,226)	13,109	13,109	(45,432)		(123,161)		
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Beginning Cash Balance	-	31,859	-		-				Cash Reserves Target	
Cash Adjustments	4,299	(85,544)	145,105		-				25% of Annual expenditures	
Ending Cash Balance	31,859	-	77,878		13,109	392				
Cash Reserves Target	18,979	6,111	19,423		20,000					

Fund Purpose:
 This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
 This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:
 All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	248,401	260,138	283,791	297,000	297,000	299,279		299,279	(2,279)	101%
Interest Earnings	1,125	4,817	14,964	9,596	9,596	30,026		30,026	(20,429)	313%
Total Revenue	249,526	264,956	298,755	306,596	306,596	329,305		329,305	(22,708)	107%

Expenditures by Type

Personnel										
Salaries & Wages	180,337	79,873	83,396	253,846	253,846	78,021	78,021	156,042	97,804	61%
Total Expenditures	180,337	79,873	83,396	253,846	253,846	78,021	78,021	156,042	97,804	61%

Net Surplus / (Deficit)	69,189	185,082	215,359	52,750	52,750	251,284		173,264
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Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target
Cash Adjustments	(138,378)	(115,893)	(31,553)		-			8% of Annual expenditures - one month reserve
Ending Cash Balance	157,521	226,711	410,517		279,461	878,198		
Cash Reserves Target	14,427	6,390	6,672		20,308			

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	64,091	151,774	321,428	224,926	224,926	460,870		460,870	(235,944)	205%
Total Revenue	64,091	151,774	321,428	224,926	224,926	460,870		460,870	(235,944)	205%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	64,091	151,774	321,428	224,926	224,926	460,870		460,870
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077			10,910,077	Cash Reserves Target 3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers.
Cash Adjustments	(128,182)	(87,683)	(11,231,505)		-			-	
Ending Cash Balance	10,845,986	10,910,077	-		11,135,004	11,836,259		11,836,259	
Cash Reserves Target	8,998,791	8,731,381	9,643		9,572,816			9,572,816	

Fund Purpose:
This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:
The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,884	13,750	26,704	15,524	15,524	186,739		186,739	(171,215)	1203%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	7,240		7,240	10,760	40%
Misc Revenue-Donations from Private S	-	59,996	49,909	15,000	15,000	27,603		27,603	(12,603)	184%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	140		140	(140)	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	7,000,000	7,000,000	3,527,000		3,527,000	3,473,000	50%
Total Revenue	478,492	278,809	3,652,115	7,048,524	7,048,524	3,748,722		3,748,722	3,299,802	53%

Expenditures by Project										
Wayfinding Signage Project	33,500	-	-	7,000,000	5,933,373	5,295,688	5,295,688	10,591,377	(4,658,004)	179%
Bloomberg Mayors Challenge	323,775	232,795	78,044	-	6,896	-	-	-	6,896	0%
Human Rights Scholarship Prog.	-	-	5,856	14,000	14,000	2,971	2,971	5,942	8,058	42%
Historic Preservation Commiss.	-	-	266	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	24,565	-	(1,298)	10,163	(1,298)	8,865	(10,163)	-683%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	38,753	-	50,000	31,148	31,148	62,296	(12,296)	125%
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	147,483	7,017,500	6,017,932	5,339,970	5,339,970	10,679,940	(4,662,009)	177%

Expenditures by Type										
Supplies	-	32,818	8,182	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	360,185	267,330	116,796	7,000,000	5,990,269	5,326,836	5,326,836	10,653,673	(4,663,404)	178%
Printing & Advertising	-	-	4,732	6,000	6,000	2,971	2,971	5,942	58	99%
Repairs & Maintenance	118,377	-	11,460	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	481,425	311,755	139,302	7,015,000	6,015,432	5,339,970	5,339,970	10,679,940	(4,664,509)	178%
Total Expenditures	481,425	344,573	147,483	7,017,500	6,017,932	5,339,970	5,339,970	10,679,940	(4,662,009)	177%

Net Surplus / (Deficit)	(2,933)	(65,765)	3,504,631	31,024	1,030,593	(1,591,248)	(6,931,218)
	978,522						
Beginning Cash Balance	978,522	981,455	978,522		978,522		
Cash Adjustments	5,866	62,832	(3,588,396)		-		
Ending Cash Balance	981,455	978,522	894,757		2,009,115	2,825,418	
Cash Reserves Target	-	-	-		-	-	No reserve requirement

Fund Purpose:

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:

Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2024

Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,515	5,761	53,138	21,211	21,226	108,013		108,013	(86,788)	509%
Intergov./State Grants-Health	-	634,425	1,067,118	-	-	991,612		991,612	(991,612)	-
Total Revenue	2,515	640,186	1,120,256	21,211	21,226	1,099,626		1,099,626	(1,078,400)	5181%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	1,500	201,500	-	-	-	201,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
Total Expenditures	69,630	-	-	1,500	201,500	-	-	-	201,500	0%

Net Surplus / (Deficit)	(67,115)	640,186	1,120,256	19,711	(180,274)	1,099,626		1,099,626		
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Beginning Cash Balance	414,099	481,214	414,099		414,099		Cash Reserves Target			
Cash Adjustments	134,229	(707,301)	(481,427)		-					
Ending Cash Balance	481,214	414,099	1,052,929		233,825	3,123,868	No reserve requirement			
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Human Rights Federal Grants	Fund Number	258
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	380,140		380,140	(325,540)	696%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	6,723		6,723	(6,723)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	175,390	71,960	35,770	141,000	141,000	386,863		386,863	(245,863)	274%

Expenditures by Subdivision										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	96,673	143,559	121,608	116,706	116,706	233,412	(111,804)	192%
HUD	126,938	81,278	100,097	124,245	119,845	114,345	114,345	228,691	(108,845)	191%
Total Expenditures	235,005	182,282	196,770	267,805	241,454	231,051	231,051	462,103	(220,649)	191%

Expenditures by Type										
Personnel										
Salaries & Wages	125,084	108,072	121,381	139,014	143,214	142,532	142,532	285,065	(141,851)	199%
Fringe Benefits	38,636	31,431	46,580	58,491	56,350	51,677	51,677	103,353	(47,004)	183%
Total Personnel	163,721	139,503	167,962	197,505	199,564	194,209	194,209	388,418	(188,855)	195%

Supplies	3,864	824	1,280	2,500	2,500	2,402	2,402	4,804	(2,304)	192%
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Services & Charges										
Professional Services	18,333	21,692	1,667	28,000	1,250	250	250	500	750	40%
Printing & Advertising	11,878	9,323	23,500	8,000	15,332	12,284	12,284	24,569	(9,237)	160%
Education & Training	5,178	3,503	-	9,000	9,675	9,675	9,675	19,350	(9,675)	200%
Travel	-	7,295	2,068	22,000	11,892	11,891	11,891	23,783	(11,891)	200%
Other Services & Charges	32,032	141	-	800	900	-	-	-	900	0%
	-	-	294	-	341	340	340	680	(339)	199%
Total Services & Charges	67,420	41,955	27,235	67,800	39,049	34,101	34,101	68,202	(29,153)	175%

Interfund										
Interfund Allocations	-	-	294	-	341	340	340	680	(339)	199%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	294	-	341	340	340	680	(339)	199%

Total Expenditures	235,005	182,282	196,770	267,805	241,454	231,051	231,051	462,103	(220,651)	191%
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Net Surplus / (Deficit)	(59,614)	(110,322)	(161,000)	(126,805)	(100,454)	155,812		(75,240)		
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Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	119,229	50,708	49,979		-					
Ending Cash Balance	486,159	426,544	315,523		326,091	310,825				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana
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Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-	-	-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	187,279	-	187,279	(187,279)	-
Total Revenue	29,536,642	30,162,781	180,695	-	-	187,279	-	187,279	(187,279)	-

Expenditures by Type										
Personnel										
Salaries & Wages	-	47,970,065	-	-	-	-	-	-	-	-
Total Personnel	-	47,970,065	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,270	-	-	-	-	-	-	-	-
Capital	-	807,053	945,227	-	9,321,898	9,321,898	9,321,898	18,643,796	(9,321,898)	200%
Total Expenditures	-	48,778,388	945,227	-	9,321,898	9,321,898	9,321,898	18,643,796	(9,321,898)	200%

Net Surplus / (Deficit)	29,536,642	(18,615,607)	(764,532)	-	(9,321,898)	(9,134,619)	(18,456,517)
Beginning Cash Balance	29,536,642	-	29,536,642	-	29,536,642	-	-
Cash Adjustments	(59,073,284)	48,152,249	(17,892,650)	-	-	-	-
Ending Cash Balance	-	29,536,642	10,879,460	-	20,214,744	980,782	-
Cash Reserves Target	-	-	-	-	-	-	-
	29,536,641.85						

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.
On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

<p>In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:</p> <p>Response & Relief</p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p>Equitable Recovery</p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<p>In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:</p> <ol style="list-style-type: none"> To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and To make necessary investments in water, sewer, or broadband infrastructure
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Explanation of Revenue Sources:
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana
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American Rescue Plan Budget Summary - Fund 101 & 263

	2021	2022	2023	2024	2024	2024	2024	Total	Budget Balance	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
Expenditures by Fund										
General Fund (#101)	4,948,093	8,812,411	10,775,075	-	7,696,842	7,594,763	3,131,803	10,726,566	(3,029,724)	139%
Solid Waste Operations Fund (#640)	-	-	-	-	-	-	-	-	-	-
Water Works Operations Fund (#620)	-	-	-	-	-	-	-	-	-	-
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Relief Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	-	-	-	-	-	-
American Rescue Plan (#263)	-	2,697,983	945,227	-	9,321,898	9,321,898	17,653	9,339,551	(17,653)	100%
Total Expenditures by Fund	4,948,093	11,510,393	11,720,302	-	17,018,740	16,916,661	3,149,456	20,066,117	(3,047,377)	118%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	-	4,980	1,440	-	1,054,473	1,067,257	72,030	1,139,287	(84,814)	108%
Housing Financing	-	-	121,108	-	483,454	611,716	1,312,216	1,923,932	(1,440,478)	398%
Home Buying Assistance	-	55	-	-	-	-	-	-	-	-
Additional Neighborhood Infrastructure	-	737,196	1,232,733	-	246,782	246,782	-	246,782	-	100%
City-wide Comprehensive Plan	-	174,195	105,479	-	31,167	29,167	25,000	54,167	(23,000)	174%
Plan Implementation	-	17,000	251,541	-	-	-	11,400	11,400	(11,400)	-
Land Bank Startup Costs	-	-	27,390	-	19,385	19,385	-	19,385	-	100%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	128,991	-	1,618,844	1,535,099	7,435	1,542,535	76,309	95%
Neighborhood Development Assistance	-	-	0	-	54,547	24,547	30,000	54,547	-	100%
Vacant Building Development Financing	-	-	500,000	-	-	-	1,000,000	1,000,000	(1,000,000)	-
Neighborhood Recovery Grants	-	-	80,000	-	-	-	-	-	-	-
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	15,644	-	177,872	301,168	9,362	310,530	(132,658)	175%
Athletic Court Repair	-	1,009,229	504,772	-	15,476	15,476	70,523	85,999	(70,523)	556%
Subtotal	-	2,851,915	2,969,099	-	3,702,000	3,850,598	2,537,966	6,388,564	(2,686,564)	173%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	5,241,510	-	553,400	277,521	-	277,521	275,879	50%
Gun Violence Intervention	-	15,668	63,222	-	93,873	90,227	-	90,227	3,646	96%
Public Safety Technology Upgrades	-	195,531	814,425	-	264,272	308,222	130,028	438,250	(173,978)	166%
COVID Response	1,448,093	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	209,033	-	1,712,701	1,712,701	11,413	1,724,114	(11,413)	101%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	6,328,189	-	2,624,246	2,388,672	141,441	2,530,112	94,134	96%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	100,000	100,000	-	100,000	-	100%
Solarize, Switch & Save	-	133,500	91,060	-	-	-	-	-	-	-
Commercial Recycling Partnership for CBD's	-	-	806	-	-	-	-	-	-	-
EV Plan & Deployment	-	2,897	85,277	-	-	-	-	-	-	-
Distributed Solar/Storage	-	150,000	-	-	-	-	-	-	-	-
Subtotal	-	286,397	177,143	-	100,000	100,000	-	100,000	-	100%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	-	107,366	-	351,520	336,455	335,453	671,907	(320,387)	191%
Utility Relief	3,500,000	1,131,794	868,000	-	-	-	-	-	-	-
Streamlined Assistance	-	281,613	133,800	-	83,170	83,133	68,145	151,278	(68,108)	182%
Opportunity Fund	-	54,600	64,434	-	3,110	3,110	-	3,110	-	100%
Immigration Support	-	63,848	37,500	-	-	-	-	-	-	-
Subtotal	3,500,000	1,531,856	1,211,100	-	437,800	422,698	403,598	826,296	(388,495)	189%
<u>Youth and Workforce Development</u>										
Workforce Development	-	152,606	44,645	-	-	-	48,799	48,799	(48,799)	-
Dream Center	-	808,323	945,227	-	9,321,898	9,321,898	17,653	9,339,551	(17,653)	100%
Pre-K Centers	-	2,511,664	44,898	-	832,796	832,796	-	832,796	-	100%
Subtotal	-	3,472,593	1,034,770	-	10,154,694	10,154,694	66,452	10,221,145	(66,452)	101%
Total Expenditures by Program	4,948,093	11,510,393	11,720,302	-	17,018,740	16,916,661	3,149,456	20,066,117	(3,047,377)	118%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	COVID-19 Response	Fund Number	264
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	1,490,275	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
Total Revenue	2,943,368	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%

Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-		-	-	-
Common Council	-	-	-	-	-	-		-	-	-
Administration & Finance	1,000,100	-	-	-	-	-		-	-	-
Public Works	(96)	-	-	-	-	-		-	-	-
Innovation & Technology	750	-	-	-	-	-		-	-	-
Police Department	28,830	-	-	-	-	-		-	-	-
Fire Department	1,180	-	-	-	-	-		-	-	-
Community Investment	1,959,874	525,002	383,405	-	122,305	118,138	118,138	236,277	(113,972)	193%
Venues, Parks & Arts	5,595	-	-	-	-	-		-	-	-
Code Enforcement	-	-	-	-	-	-		-	-	-
Building Department	-	-	-	-	-	-		-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	118,138	236,277	(113,972)	193%

Expenditures by Type										
Supplies	18,318	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Printing & Advertising	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Grants & Subsidies	1,959,664	525,002	383,405	-	122,305	118,138	118,138	236,277	(113,972)	193%
Other Services & Charges	18,250	-	-	-	-	-		-	-	-
Total Services & Charges	1,977,914	525,002	383,405	-	122,305	118,138	118,138	236,277	(113,972)	193%

Interfund Transfers Out	1,000,000	-	-	-	-	-		-	-	-
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Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	118,138	236,277	(113,972)	193%
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Net Surplus / (Deficit)	(52,864)	(64,649)	(15,001)	75,000	(47,305)	79,650		(38,488)		
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Beginning Cash Balance	-	53,214	-		-			Cash Reserves Target		
Cash Adjustments	106,078	11,435	(37,920)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	53,214	-	(52,921)		(47,305)	-				
Cash Reserves Target	-	-	-		-					

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Local Income Tax - Certified Shares	Fund Number	404
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-	-	-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	50,894	-	50,894	(50,894)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-	-	-	-	-
Other Income	246,998	53,680	318,253	-	-	4,289	-	4,289	(4,289)	-
Interfund Transfers In	147,786	730,725	-	-	-	-	-	-	-	-
Total Revenue	15,414,847	12,212,952	(11,647)	-	-	55,183		55,183	(55,183)	-

Expenditures by Activity										
General City	3,173,836	1,248,612	13,131,982	-	3,356,946	47,676	47,676	95,352	3,261,594	3%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	40,135	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	1,138,217	-	-	1,138,217	1,138,217	2,276,435	(2,276,435)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	84,198	-	11,356	11,356	11,356	22,711	(11,356)	200%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	-	99,875	99,875	99,875	199,750	(99,875)	200%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,468,177	1,297,124	1,297,124	2,594,248	873,928	75%

Expenditures by Type										
Supplies	145,595	107,876	-	-	99,875	99,875	99,875	199,750	(99,875)	200%
Services & Charges										
Professional Services	35,065	87,389	40,135	-	53,337	47,676	47,676	95,352	(42,015)	179%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	84,198	-	11,356	11,356	11,356	22,711	(11,356)	200%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	172	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	58,178	-	-	50,475	50,475	100,949	(100,949)	-
Total Services & Charges	5,138,446	6,217,414	1,262,722	-	64,693	1,197,249	1,197,249	2,394,498	(2,329,805)	3701%
Capital	123,519	2,692,887	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Interfund	6,280,149	5,378,897	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,468,177	1,297,124	1,297,124	2,594,248	873,928	75%

Net Surplus / (Deficit)	3,727,138	(2,184,123)	(14,406,179)	-	(3,468,177)	(1,241,942)	(2,539,066)
Beginning Cash Balance	18,631,245	14,902,237	18,631,245	-	18,631,245	-	-
Cash Adjustments	(7,456,146)	5,913,131	12,226,737	-	-	-	-
Ending Cash Balance	14,902,237	18,631,245	16,451,803	-	15,163,068	786,839	-
Cash Reserves Target	-	-	-	-	-	-	No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
 This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamp post. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Cumulative Capital Development	Fund Number	406
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	469,124	492,015	581,307	610,828	610,828	664,179		664,179	(53,351)	109%
Intergov./ Shared Revenues	41,568	19,615	43,758	45,458	45,458	41,911		41,911	3,547	92%
Interest Earnings	928	2,505	4,133	2,724	2,724	7,224		7,224	(4,500)	265%
Total Revenue	511,620	514,135	629,199	659,010	659,010	713,315		713,315	(54,304)	108%

Expenditures by Activity										
Transfer to Fund 404	-	143,687	458,333	500,000	500,000	500,000	500,000	1,000,000	(500,000)	200%
Police Department	394,767	367,808	260,548	48,541	48,541	48,541	48,541	97,081	(48,541)	200%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	394,767	511,495	718,881	548,541	548,541	548,541	548,541	1,097,081	(548,541)	200%

Expenditures by Type										
Services & Charges										
Debt Service Principal	370,109	353,115	255,412	47,993	47,993	47,993	47,993	95,987	(47,993)	200%
Debt Service Interest & Fees	24,658	14,694	5,136	547	547	547	547	1,094	(547)	200%
Total Services & Charges	394,767	367,808	260,548	48,541	48,541	48,541	48,541	97,081	(48,540)	200%

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	143,687	458,333	500,000	500,000	500,000	500,000	1,000,000	(500,000)	200%
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Total Expenditures	394,767	511,495	718,881	548,541	548,541	548,541	548,541	1,097,081	(548,540)	200%
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Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(233,706)	114,213	91,912		-					
Ending Cash Balance	169,893	286,746	288,976		397,215		364,286			
Cash Reserves Target	-	-	-		-		-			

Cash Reserves Target	
No reserve requirement - Capital fund - spend down to zero	

Fund Purpose:
 This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
 This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
 Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	207,761	187,765	187,788	186,102	186,102	167,350		167,350	18,752	90%
Interest Earnings	3,682	7,039	7,680	2,686	2,686	10,797		10,797	(8,111)	402%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
Total Revenue	236,443	194,804	195,468	213,788	213,788	178,147		178,147	35,641	83%

Expenditures by Activity										
Transfer to Fund 404	-	239,341	275,000	75,000	75,000	75,000	75,000	150,000	(75,000)	200%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	262,145	485,457	275,996	245,000	245,000	75,000	75,000	150,000	95,000	61%

Expenditures by Type										
Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Interfund Transfers Out	262,145	239,341	275,000	75,000	75,000	75,000	75,000	150,000	(75,000)	200%
Total Expenditures	262,145	485,457	275,996	245,000	245,000	75,000	75,000	150,000	95,000	61%

Net Surplus / (Deficit)	(25,702)	(290,653)	(80,528)	(31,212)	(31,212)	103,147		28,147		
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Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	51,404	264,951	(211,548)		-					
Ending Cash Balance	676,798	651,096	359,020		619,884	382,647				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Stuebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2024**

Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,006,489	12,704,389	17,660,862	16,896,469	17,707,469	19,485,677		19,485,677	(1,778,208)	110%
Intergov./ Grants	-	-	44,703	-	-	0		0	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	128,951	353,542	750,667	62,311	62,311	1,248,961		1,248,961	(1,186,650)	2004%
Donations	-	67,950	7,500	-	-	-		-	-	-
Other Income	151,545	165,020	1,124	150,000	347,083	393,911		393,911	(46,828)	113%
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-
Total Revenue	14,286,985	13,290,901	18,464,856	17,108,780	18,116,863	21,128,549		21,128,549	(3,011,686)	117%

Expenditures by Activity										
General City	-	2,834,071	64,117	-	1,395,517	2,792,305	2,792,305	5,584,610	(4,189,093)	400%
PSAP	2,812,202	-	-	-	-	-	-	-	-	-
Community Investment	2,274,806	5,741,067	6,783,252	5,984,028	6,898,113	5,849,366	5,849,366	11,698,733	(4,800,619)	170%
Neighborhoods	2,340,000	3,562,633	3,839,034	8,020,000	7,951,414	6,405,002	6,405,002	12,810,004	(4,858,590)	161%
Streets	-	1,257,250	2,379,999	2,800,000	3,203,204	396,395	396,395	792,790	2,410,414	25%
2015 Park Bonds	376,736	374,474	308,421	369,381	369,381	430,191	430,191	860,382	(491,001)	233%
Potawatomi Zoo	-	-	1,100,000	-	-	-	-	-	-	-
2018 Zoo Bonds	324,100	332,100	334,500	326,500	326,500	326,500	326,500	653,000	(326,500)	200%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	253,000	575,500	644,500	4,790,300	4,790,300	643,500	643,500	1,287,000	3,503,300	27%
Four Winds/Coveleski Stadium	-	-	-	-	-	19,000	19,000	38,000	(38,000)	-
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	24,984,430	16,862,259	16,862,259	33,724,518	(8,740,089)	135%

Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										

Supplies										
Services & Charges										
Professional Services	3,074,579	380,420	489,734	560,000	707,291	583,421	583,421	1,166,843	(459,552)	165%
Printing & Advertising	2,706	8,644	1,969	5,000	1,474	1,000	1,000	2,000	(527)	136%
Utilities	46,983	47,538	41,208	72,828	139,328	159,322	159,322	318,643	(179,315)	229%
Repairs & Maintenance	122,395	1,526,173	2,411,278	71,200	598,797	530,650	530,650	1,061,301	(462,504)	177%
Grants & Subsidies	1,028,845	2,817,950	3,696,740	2,375,000	3,034,710	2,651,419	2,651,419	5,302,839	(2,268,128)	175%
Other Services & Charges	-	39,675	123,986	600,000	414,225	383,561	383,561	767,121	(352,897)	185%
Debt Service Interest & Fees	209,777	142,850	135,250	127,500	127,500	127,250	127,250	254,500	(127,000)	200%
Total Services & Charges	4,799,629	5,153,250	7,100,164	4,011,528	5,223,324	4,636,623	4,636,623	9,273,247	(4,049,923)	178%

Capital	112,229	3,003,653	324,647	-	621,425	498,495	498,495	996,990	(375,565)	160%
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Interfund Transfers Out	3,468,986	6,520,192	8,029,012	18,328,681	19,139,681	11,727,141	11,727,141	23,454,282	(4,314,601)	123%
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Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	24,984,430	16,862,259	16,862,259	33,724,518	(8,740,089)	135%
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Net Surplus / (Deficit)	5,906,140	(1,386,195)	3,011,033	(5,231,429)	(6,867,567)	4,266,290		(12,595,969)		
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Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	(5,906,140)	1,386,195	(4,431,529)		-					
Ending Cash Balance	24,795,353	24,795,353	23,374,857		17,927,786				30,701,333	
Cash Reserves Target	4,190,422	7,338,548	7,726,911		12,492,215				50% of Annual expenditures	

Fund Purpose:
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

City of South Bend, Indiana
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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17	-	-	-	-	-		-	-	-
Total Revenue	17	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	347,697	-							
Total Expenditures	-	347,697	-							

Net Surplus / (Deficit)	17	(347,697)	-	-	-	-	-	-
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Beginning Cash Balance	347,697	347,680	347,697	347,697	-		Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero
Cash Adjustments	(35)	347,714	(347,697)	-	-		
Ending Cash Balance	347,680	347,697	-	347,697	-		
Cash Reserves Target	-	-	-	-	-		

Fund Purpose:
This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:
Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:
The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	South Bend Redevelopment Authority	Fund Number	752
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Fund Type	Debt Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	71	2,855	16,077	5,420	5,420	17,969		17,969	(12,550)	332%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	4,684,081	9,515,081	9,388,500		9,388,500	126,581	99%
Debt Proceeds	-	-	(33,098,353)	-	-	-		-	-	-
Total Revenue	2,866,071	3,058,355	(29,257,277)	4,689,501	9,520,501	9,406,469	-	9,406,469	114,031	99%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,850,000	2,030,000	2,205,000	2,300,000	3,780,000	2,300,000	2,300,000	4,600,000	(820,000)	122%
Debt Service Interest & Fees	1,006,069	1,012,027	1,447,309	2,389,081	5,735,882	2,386,781	2,386,781	4,773,563	962,320	83%
Total Expenditures	2,856,069	3,042,027	3,652,309	4,689,081	9,515,882	4,686,781	4,686,781	9,373,563	142,320	99%

Net Surplus / (Deficit)	10,002	16,328	(32,909,585)	420	4,619	4,719,688	32,907
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Beginning Cash Balance	242,425	232,423	242,425	242,425				Cash Reserves Target
Cash Adjustments	(20,004)	(6,326)	32,925,913	-				
Ending Cash Balance	232,423	242,425	258,753	247,044	5,167,209			100% cash reserves per bond covenants
Cash Reserves Target	232,423	242,425	258,753	247,044				

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	South Bend Building Corporation	Fund Number	755
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Fund Type	Debt Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	58	1,249	3,995	20,165	20,165	2,641		2,641	17,524	13%
Debt Proceeds	8,860,022	-	-	-	-	-		-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	1,423,193	1,423,193	1,440,000		1,440,000	(16,808)	101%
Total Revenue	11,424,080	2,737,249	2,221,495	1,443,358	1,443,358	1,442,641		1,442,641	716	100%

Expenditures by Type

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Debt Service Principal	2,150,000	2,195,000	1,645,000	910,000	910,000	910,000	910,000	1,820,000	(910,000)	200%
Debt Service Interest & Fees	635,015	554,716	557,118	515,193	515,193	514,543	514,543	1,029,085	(513,893)	200%
Total Services & Charges	2,785,015	2,749,716	2,202,118	1,425,193	1,425,193	1,424,543	1,424,543	2,849,085	(1,423,893)	200%
Interfund Transfers Out	9,248,224	-	-	-	-	-	-	-	-	-
Total Expenditures	12,033,240	2,749,716	2,202,118	1,425,193	1,425,193	1,424,543	1,424,543	2,849,085	(1,423,893)	200%

Net Surplus / (Deficit)	(609,159)	(12,468)	19,377	18,165	18,165	18,099		(1,406,444)		
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Beginning Cash Balance	224,375	833,535	224,375		224,375			Cash Reserves Target
Cash Adjustments	1,218,319	(596,691)	(31,845)		-			
Ending Cash Balance	833,535	224,375	211,908		242,541	249,384		100% cash reserves per bond covenants
Cash Reserves Target	833,535	224,375	211,908		242,541			

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

City of South Bend, Indiana

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	18,120,969	16,811,078	19,559,921	18,091,160	20,520,362	20,520,362		20,520,362	-	100%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	385,000	385,000		385,000	11,500	97%
Intergov./ Grants	868,707	123,848	331,620	-	1,299,700	1,534,401		1,534,401	(234,701)	118%
Charges for Services	-	-	-	-	-	7,210		7,210	(7,210)	-
Interest Earnings	153,650	431,088	868,831	465,981	465,981	1,062,628		1,062,628	(596,647)	228%
Donations	-	-	-	-	-	100,000		100,000	(100,000)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	22,900	167,125	68,639	-	44,500	357,110		357,110	(312,610)	802%
Interfund Transfers In	585,315	16	8	-	6,741,141	6,741,141		6,741,141	-	100%
Total Revenue	20,134,540	17,733,155	21,214,018	18,953,641	29,468,184	30,707,852		30,707,852	(1,239,668)	104%

Expenditures by Type										
Services & Charges										
Professional Services	714,611	669,160	761,913	447,928	2,668,824	2,614,706	2,614,706	5,229,413	(2,560,589)	196%
Debt Service Principal	3,883,193	3,711,202	3,874,615	4,063,455	4,063,455	4,054,615	4,054,615	8,109,230	(4,045,775)	200%
Debt Service Interest & Fees	958,715	812,903	641,646	461,970	461,970	470,510	470,510	941,020	(479,050)	204%
Other Services & Charges	-	250,000	225,000	-	2,421,357	2,421,357	2,421,357	4,842,714	(2,421,357)	200%
Total Services & Charges	5,556,519	5,443,266	5,503,174	4,973,353	9,615,606	9,561,189	9,561,189	19,122,377	(9,506,771)	199%
Capital	4,873,092	6,103,348	12,780,071	12,991,913	28,149,799	26,014,116	26,014,116	52,028,232	(23,878,433)	185%
Interfund Transfers Out	5,013,303	4,710,000	4,270,800	4,581,135	4,581,135	3,670,300	3,670,300	7,340,600	(2,759,465)	160%
Total Expenditures	15,442,915	16,256,613	22,554,045	22,546,401	42,346,539	39,245,605	39,245,605	78,491,209	(36,144,669)	185%

Net Surplus / (Deficit)	4,691,625	1,476,541	(1,340,027)	(3,592,759)	(12,878,355)	(8,537,752)	(47,783,357)
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041		
Cash Adjustments	(9,365,405)	3,197,238	2,754,322		-		
Cash Reserves Target	-	-	-		-		

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.
In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.
This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	348,856	308,363	490,344	289,606	610,117	610,117		610,117	-	100%
Interest Earnings	7,164	18,135	45,603	30,516	30,516	61,654		61,654	(31,138)	202%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	356,020	326,498	535,947	320,121	640,632	671,771		671,771	(31,138)	105%

Expenditures by Type										
Services & Charges										
Professional Services	45,544	-	-	-	1,140,000	1,140,000	1,140,000	2,280,000	(1,140,000)	200%
Other Services & Charges	-	-	-	-	150,000	-	-	-	150,000	0%
Total Services & Charges	45,544	-	-	-	1,290,000	1,140,000	1,140,000	2,280,000	(990,000)	177%
Capital	202,738	113,570	99,745	280,000	68,357	68,357	68,357	136,714	(68,357)	200%
Total Expenditures	248,282	113,570	99,745	280,000	1,358,357	1,208,357	1,208,357	2,416,714	(1,058,357)	178%

Net Surplus / (Deficit)	107,738	212,928	436,202	40,121	(717,724)	(536,586)	(1,744,943)
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Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031		Cash Reserves Target No reserve requirement
Cash Adjustments	(215,476)	(105,190)	(227,492)		-		
Ending Cash Balance	1,127,293	1,235,031	1,443,740		517,306	1,346,604	
Cash Reserves Target	-	-	-		-	-	

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2024

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,328,968	4,209,328	6,216,898	3,899,348	8,221,832	8,221,833		8,221,833	(1)	100%
Interest Earnings	39,992	146,645	360,139	138,858	138,858	680,566		680,566	(541,708)	490%
Parking Income	-	-	-	-	-	-		-	-	-
Other Income	74,327	16,850	1,000	-	2,398,600	2,406,481		2,406,481	(7,881)	100%
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
Total Revenue	5,116,467	4,372,823	6,578,037	4,038,206	10,759,290	11,308,880		11,308,880	(549,590)	105%

Expenditures by Type										
Services & Charges										
Professional Services	67,611	428,035	371,517	-	321,169	209,827	209,827	419,655	(98,486)	131%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	932,745	802,983	802,983	1,605,966	(673,221)	172%
Interfund Transfer Out	-	-	230,200	-	-	784,200	784,200	1,568,400	(1,568,400)	-
Total Services & Charges	68,133	428,035	601,717	-	1,253,914	1,797,010	1,797,010	3,594,021	(2,340,107)	287%

Capital	1,336,457	1,549,275	3,232,307	3,500,000	6,297,654	3,379,725	3,379,725	6,759,451	(461,796)	107%
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Total Expenditures	1,404,591	1,977,310	3,834,024	3,500,000	7,551,568	5,176,736	5,176,736	10,353,471	(2,801,903)	137%
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Net Surplus / (Deficit)	3,711,876	2,395,513	2,744,012	538,206	3,207,722	6,132,144		955,408		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					Cash Reserves Target
Cash Adjustments	(7,354,043)	1,246,655	(350,543)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		12,714,167	21,696,392				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,981,728	2,745,678	2,986,918	1,852,064	3,445,271	3,445,271		3,445,271	-	100%
Interest Earnings	75,461	200,851	411,769	100,986	100,986	381,990		381,990	(281,004)	378%
Other Income	-	-	691,010	-	-	-		-	-	-
Total Revenue	3,057,189	2,946,528	4,089,697	1,953,050	3,546,257	3,827,261		3,827,261	(281,004)	108%

Expenditures by Type										
Services & Charges										
Professional Services	162,661	176,193	568,771	-	311,787	277,394	277,394	554,789	(243,002)	178%
Total Services & Charges	162,661	176,193	568,771	-	311,787	277,394	277,394	554,789	(243,002)	178%
Capital	999,692	2,057,679	5,879,206	2,000,000	8,565,040	7,756,642	7,756,642	15,513,284	(6,948,244)	181%
Total Expenditures	1,162,353	2,233,872	6,447,977	2,000,000	8,876,827	8,034,036	8,034,036	16,068,073	(7,191,246)	181%

Net Surplus / (Deficit)	1,894,837	712,656	(2,358,280)	(46,950)	(5,330,569)	(4,206,775)		(12,240,811)		
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Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					Cash Reserves Target
Cash Adjustments	(3,781,884)	1,174,391	3,047,830		-					No reserve requirement
Ending Cash Balance	12,586,134	14,473,182	15,162,732		9,142,612	8,620,393				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana
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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	269,923	308,581	233,288	169,320	169,320	346,093		346,093	(176,773)	204%
Interest Earnings	687	3,018	12,570	10,824	10,824	30,035		30,035	(19,211)	277%
Total Revenue	270,610	311,600	245,859	180,144	180,144	376,129		376,129	(195,984)	209%

Expenditures by Type										
Services & Charges										
Professional Services	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Other Services & Charges										
Total Services & Charges	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Capital	-	-	-	-	566	-	-	-	566	0%
Interfund Transfers Out	91,370	209,147	-	-	-	-	-	-	-	-
Total Expenditures	106,170	210,455	-	-	74,741	-	-	-	74,741	0%

Net Surplus / (Deficit)	164,440	101,145	245,859	180,144	105,403	376,129		376,129		
Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(328,879)	63,295	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		362,982	980,537				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,299,000	6,268,217	7,228,216	6,097,948	7,798,613	7,798,613		7,798,613	-	100%
Interest Earnings	19,471	56,636	157,758	117,973	117,973	327,534		327,534	(209,561)	278%
Total Revenue	6,318,471	6,324,854	7,385,974	6,215,921	7,916,586	8,126,147		8,126,147	(209,561)	103%

Expenditures by Type										
Services & Charges										
Professional Services	13,350	11,500	-	30,000	45,000	10,740	10,740	21,480	23,520	48%
Debt Service Principal	427,037	445,523	464,882	126,129	126,129	126,129	126,129	252,258	(126,129)	200%
Debt Service Interest & Fees	67,791	49,305	29,946	14,386	14,386	13,886	13,886	27,771	(13,386)	193%
Capital	-	-	338,132	-	2,631,417	2,427,195	2,427,195	4,854,390		
Total Services & Charges	508,178	506,328	832,960	170,514	2,816,931	2,577,949	2,577,949	5,155,899	(115,995)	183%

Interfund Transfers Out	5,058,659	4,396,375	4,403,875	4,409,606	4,409,606	4,414,875	4,414,875	8,829,750	(4,420,144)	200%
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Total Expenditures	5,566,837	4,902,703	5,236,835	4,580,121	7,226,537	6,992,824	6,992,824	13,985,649	(4,536,139)	194%
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Net Surplus / (Deficit)	751,634	1,422,151	2,149,139	1,635,800	690,048	1,133,323		(5,859,502)		
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Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968					Cash Reserves Target
Cash Adjustments	(1,503,268)	(670,516)	(740,333)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		6,120,017	10,131,628				No reserve requirement
Cash Reserves Target	-	-	-		-					

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II) (Interfund Transfer to Fund #760) - final payment 2/15/37 (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	43,769		43,769	(43,769)	-
Total Revenue	6,133	10,084	30,526	-	-	43,769		43,769	(43,769)	-

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
Debt Service Interest	-	-	-	-	-	41,080	41,080	82,160	(82,160)	-
Debt Service Principal	-	-	-	1,040,462	1,040,462	999,382	999,382	1,998,764	(958,302)	2
Total Expenditures	6,133	-	-	1,040,462	1,040,462	1,040,462	1,040,462	2,080,924	(1,040,462)	200%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	(996,693)		(2,037,156)		
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Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	-	(10,084)	(23,836)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	83,630				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,253	16,859	51,035	-	-	73,175		73,175	(73,175)	-
Total Revenue	10,253	16,859	51,035	-	-	73,175		73,175	(73,175)	-

Expenditures by Type										
Interfund Transfers Out	10,253	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	24,310	24,310	48,620	(48,620)	-
Debt Service Principal	-	-	-	1,739,495	1,739,495	1,715,185	1,715,185	3,430,370	(1,690,875)	197%
Total Expenditures	10,253	-	-	1,739,495	1,739,495	1,739,495	1,739,495	3,478,990	(1,690,875)	200%

Net Surplus / (Deficit)	-	16,859	51,035	(1,739,495)	(1,739,495)	(1,666,320)		(3,405,815)		
Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	-	(16,859)	(39,850)		-					
Ending Cash Balance	1,739,495	1,739,495	1,750,680		(0)	139,816				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		(0)					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,085	14,409	30,515	21,353	21,353	43,753		43,753	(22,399)	205%
Total Revenue	6,085	14,409	30,515	21,353	21,353	43,753		43,753	(22,399)	205%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	6,085	14,409	30,515	21,353	21,353	43,753		43,753		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750			Cash Reserves Target
Cash Adjustments	(12,169)	(8,324)	(19,498)		-			
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,103	1,123,677		
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,103			100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	402	402	3		3	398	1%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,033,625	1,033,625	1,039,000		1,039,000	(5,375)	101%
Total Revenue	1,036,503	1,035,003	1,035,503	1,034,027	1,034,027	1,039,003		1,039,003	(4,977)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	650,000	685,000	720,000	760,000	760,000	760,000	760,000	1,520,000	(760,000)	200%
Debt Service Interest & Fees	377,750	344,750	310,125	273,625	273,625	273,625	273,625	547,250	(273,625)	200%
Total Services & Charges	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	1,033,625	2,067,250	(1,033,625)	200%
Total Expenditures	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	1,033,625	2,067,250	(1,033,625)	200%

Net Surplus / (Deficit)	8,753	5,253	5,378	402	402	5,378		(1,028,247)		
Beginning Cash Balance	9,443	690	9,443		9,443				Cash Reserves Target	
Cash Adjustments	(17,506)	3,500	(125)		-				100% debt service reserve per bond covenants	
Ending Cash Balance	690	9,443	14,696		9,844	25,452				
Cash Reserves Target	690	9,443	14,696		9,844					

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,539	6,539	16		16	6,523	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,539	6,539	16		16	6,523	0%

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	11	16	8	-	-	-		-	-	-
Total Expenditures	11	16	8	-	-	-		-	-	-

Net Surplus / (Deficit)	5	-	8	6,539	6,539	16		16		
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Beginning Cash Balance	326,944	326,939	326,944		326,944			Cash Reserves Target
Cash Adjustments	(11)	5	(8)		-			
Ending Cash Balance	326,939	326,944	326,944		333,483	326,969		
Cash Reserves Target	326,939	326,944	326,944		333,483			100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	3,543	556	352	100	100	21		21	79	21%
Hotel/Motel Taxes	-	374,523	191,000	763,500	763,500	750,388		750,388	13,112	98%
Interest Earnings	13,014	44,323	98,249	76,586	76,586	141,217		141,217	(64,630)	184%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	1,597,977		1,597,977	(597,977)	160%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,429,434	1,419,402	1,654,014	1,990,186	1,990,186	2,489,603		2,489,603	(499,416)	125%

Expenditures by Type										
Services & Charges										
Professional Services	91	-	10,006	4,500	46,723	19,983	19,983	39,965	6,758	86%
Grants & Subsidies	538,272	460,417	1,397,903	-	1,562,696	704,482	704,482	1,408,965	153,731	90%
Total Services & Charges	538,363	460,417	1,407,909	4,500	1,609,419	724,465	724,465	1,448,930	160,489	90%
Capital	-	-	-	1,000,000	120,000	-	-	-	120,000	0%
Interfund Transfers Out	147,786	381,500	763,000	750,388	750,388	763,500	763,500	1,527,000	(776,613)	203%
Total Expenditures	686,149	841,917	2,170,909	1,754,888	2,479,807	1,487,965	1,487,965	2,975,930	(496,124)	120%

Net Surplus / (Deficit)	743,285	577,485	(516,895)	235,299	(489,620)	1,001,638		(486,327)		
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Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994			Cash Reserves Target		
Cash Adjustments	(1,486,570)	165,800	1,083,162		-					
Ending Cash Balance	2,444,710	3,187,994	3,754,261		2,698,374	3,445,064			25% of Annual expenditures	
Cash Reserves Target	171,537	210,479	542,727		619,952					

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

- Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
 - 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	65	155	328	230	230	471		471	(241)	205%
Total Revenue	65	155	328	230	230	471		471	(241)	205%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	65	155	328	230	230	471		471		
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Beginning Cash Balance	11,145	11,080	11,145	11,145					Cash Reserves Target
Cash Adjustments	(131)	(90)	(210)	-					
Ending Cash Balance	11,080	11,145	11,264	11,375	12,091				No reserve requirement
Cash Reserves Target	-	-	-	-	-				

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	15,033	33,275	67,016	-	-	43,300		43,300	(43,300)	-
Total Revenue	15,033	33,275	67,016	-	-	43,300		43,300	(43,300)	-

Expenditures by Type										
Services & Charges										
Professional Services										
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	188,982	156,103	7,480	-	2,238,756	2,238,756	2,238,756	4,477,512	(2,238,756)	200%
Total Expenditures	188,982	156,103	7,480	-	2,238,756	2,238,756	2,238,756	4,477,512	(2,238,756)	200%

Net Surplus / (Deficit)	(173,950)	(122,827)	59,536	-	(2,238,756)	(2,195,456)	(4,434,212)
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Beginning Cash Balance	2,433,236	2,614,468	2,433,236	2,433,236						
Cash Adjustments	355,182	(58,405)	(189,921)	-	-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851	194,480	172,746					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
 Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,411	5,709	12,091	8,296	8,296	17,336		17,336	(9,040)	209%
Total Revenue	2,411	5,709	12,091	8,296	8,296	17,336		17,336	(9,040)	209%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	2,411	5,709	12,091	8,296	8,296	17,336		17,336		
Beginning Cash Balance	410,393	407,982	410,393		410,393				Cash Reserves Target	
Cash Adjustments	(4,822)	(3,298)	(7,726)		-				No reserve requirement	
Ending Cash Balance	407,982	410,393	414,758		418,689	445,232				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	7,115,209	-	-	120,181		120,181	(120,181)	-
Debt Proceeds	-	-	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	908,612		908,612	(908,612)	-
Total Revenue	-	-	40,213,563	-	-	1,028,793	-	1,028,793	(120,181)	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	490,359	-	-	-	-	-	-	-
Total Services & Charges	-	-	490,359	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund										
Interfund Allocations	-	-	6,325,379	-	18,655,064	5,520,906	5,520,906	11,041,812	7,613,253	59%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	6,325,379	-	18,655,064	5,520,906	5,520,906	11,041,812	7,613,253	59%

Total Expenditures	-	-	6,815,738	-	18,655,064	5,520,906	5,520,906	11,041,812	7,613,253	59%
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Net Surplus / (Deficit)	-	-	33,397,825	-	(18,655,064)	(4,492,113)		(10,013,019)		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	(33,397,825)							
Ending Cash Balance	-	-	-		(18,655,064)	23,307,350				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:
Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	24,480,000	24,480,000		24,480,000	-	100%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	31,843		31,843	(31,843)	-
Total Revenue	-	-	-	-	24,480,000	24,511,843	-	24,511,843	-	100%

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	16,235,310	71,735	71,735	143,469	16,091,841	1%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	16,235,310	71,735	71,735	143,469	16,091,841	1%

Net Surplus / (Deficit)	-	-	-	-	8,244,690	24,440,108		24,368,373		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-		-	-	-
Ending Cash Balance	-	-	-	-	8,244,690	17,448,598				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:
Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:
Expenses paid from bond proceeds are related to cost of issuance and project costs.

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Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	45,566,002	45,566,002		45,566,002	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	648,774		648,774	(648,774)	-
Total Revenue	-	-	-	-	45,566,002	46,214,776	-	46,214,776	-	101%
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	552,707	552,707	552,707	1,105,413	(552,707)	200%
Total Services & Charges	-	-	-	-	552,707	552,707	552,707	1,105,413	(552,707)	200%
Capital	-	-	-	-	29,977,968	1,474,628	1,474,628	2,949,255	27,028,713	10%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	30,530,675	2,027,334	2,027,334	4,054,668	26,476,006	13%

Net Surplus / (Deficit)	-	-	-	-	15,035,327	44,187,441	42,160,107
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	-	-	15,035,327	44,187,441				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:
 The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:
 The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.