



Period Ending: September 30, 2024

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

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September 2024

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

#REF!

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 33)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (34 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through September 30, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	71,409,062	84,896,769	528,587	(12,959,120)	80,739,423	70,756,000	9,983,423
Special Revenue Funds								
102 Rainy Day	11,375,389	323,724	-	-	323,724	11,699,113	9,572,816	2,126,297
201 Parks & Recreation	8,884,670	21,655,506	16,291,766	211,975	5,575,715	14,460,385	8,956,846	5,503,539
202 Motor Vehicle Highway	6,272,150	11,054,474	10,496,170	(56,976)	501,327	6,773,477	4,871,726	1,901,751
209 Studebaker-Oliver Revitalizing Grants	652,479	18,509	7,868	3,938	14,579	667,058	-	-
210 Economic Development State Grants	(134,601)	67,698	-	-	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	3,131,711	3,601,089	72,863	(396,516)	(343)	-	-
212 Dept of Community Investment Grants	1,212,370	880,678	2,002,740	3,077	(1,118,985)	93,385	-	-
216 Police State Seizures	257,001	39,150	-	-	39,150	296,151	5,500	290,651
217 Gift, Donation, Bequest	4,416,666	1,937,369	1,941,986	857,695	853,078	5,269,745	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	108,449	24,520	-	83,929	984,187	-	-
220 Law Enforcement Continuing Education	999,052	421,452	847,233	(6,888)	(432,669)	566,383	296,509	269,874
221 Rental Units Regulation	210,001	283,748	121,434	(75,570)	86,744	296,744	-	-
227 Loss Recovery	2,174,242	1,016,553	-	(150,000)	866,553	3,040,795	-	-
230 Code Enforcement	(18,294)	3,004,296	3,013,925	13,836	4,207	(14,087)	-	-
249 Local Income Tax - Public Safety	6,163,397	11,081,129	9,424,413	-	1,656,715	7,820,113	-	-
251 Local Road & Street	1,388,435	1,836,654	2,583,842	116,987	(630,201)	758,234	-	-
257 LOIT Special Distribution	67,475	1,811	-	(4,314)	(2,503)	64,972	-	-
258 Human Rights Federal Grants	155,014	316,227	180,285	-	135,942	290,956	-	-
263 American Rescue Plan	10,144,293	172,162	8,255,895	(28,892)	(8,112,625)	2,031,668	-	-
264 COVID-19 Response	(79,650)	197,789	118,138	-	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,127,445	102,474	-	1,024,971	1,452,991	-	-
266 MVH Restricted	848,707	2,414,182	2,350,340	2,953	66,795	915,502	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	7,153	-	(444)	6,709	38,903	2,500	36,403
291 Indiana River Rescue	463,394	117,201	50,483	7,838	74,556	537,950	23,718	514,232
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	66,406	-	-	66,406	267,702	12,500	255,202
404 Local Income Tax - Certified Shares	2,042,781	45,121	1,169,914	(14,000)	(1,138,793)	903,988	-	-
408 Local Income Tax - Economic Development	26,620,483	16,515,998	10,070,587	20,372	6,465,783	33,086,266	17,939,596	15,146,670
410 Urban Development Action Grant	69,114	1,967	-	-	1,967	71,081	-	-
655 Project ReLeaf	461,511	356,108	265,347	2,852	93,613	555,124	110,189	444,934
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(1,347)	(1,347)	(30,959)	-	-
730 City Cemetery	31,507	897	-	-	897	32,404	-	-
754 Industrial Revolving Fund	3,050,364	517,131	62,242	(43,430)	411,459	3,461,823	-	-
Total Special Revenue Funds	90,172,800	78,732,802	72,982,693	932,524	6,682,633	96,855,434	42,191,901	26,599,301
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	656,569	1,177,990	-	(521,421)	(368,075)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	341,331	-	(341,331)	(341,331)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	381,450	196,491	-	184,959	217,914	-	-
752 South Bend Redevelopment Authority	447,521	4,373,845	5,982,869	-	(1,609,023)	(1,161,502)	(1,161,502)	-
755 South Bend Building Corporation	231,285	1,441,855	1,423,193	-	18,663	249,948	249,948	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,712,570	1,706,394	-	6,176	1,757,395	1,757,395	-
757 2015 Parks Bond Debt Service	558,162	278,039	368,381	-	(90,343)	467,819	467,819	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	783	-	(641)	142	3,669,128	2,500,000	1,169,128
Total Debt Service Funds	6,843,475	8,845,110	11,196,649	(641)	(2,352,180)	4,491,296	3,813,660	1,169,128
Capital Funds								
287 Fire Department Capital	1,568,458	4,350,639	1,891,900	-	2,458,739	4,027,197	-	-
401 Coveleski Stadium Capital	2,799	24	21,613	-	(21,589)	(18,790)	-	-
406 Cumulative Capital Development	199,512	392,706	423,541	-	(30,834)	168,678	-	-
407 Cumulative Capital Improvement	279,499	87,179	56,250	-	30,929	310,428	-	-
412 Major Moves Construction	1,602,252	193,184	422,693	120,690	(108,819)	1,493,433	-	-
413 Professional Sports Convention Development Area	252,675	4,169,656	147,772	-	4,021,884	4,274,559	-	-
416 Morris Performing Arts Center Capital	160,804	231	505,847	299,745	(205,871)	(45,067)	-	-
450 Palais Royale Historic Preservation	128,105	18,279	-	-	18,279	146,383	-	-
451 2018 Fire Station #9 Bond Capital	329,571	9,379	-	-	9,379	338,950	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	20,037	276,767	-	(256,730)	665,787	-	-
471 2017 Parks Bond Capital	1,370,920	31,314	323,087	(148,338)	(440,111)	930,809	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	-	1	25,767	-	-
Total Capital Funds	6,842,877	9,272,630	4,069,470	272,097	5,475,257	12,318,134	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through September 30, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,087,954	2,733,166	1,314,194	404	1,419,376	3,507,331	475,534	3,031,797
601 Parking Garages	553,932	254,074	305,292	(27,345)	(78,563)	475,369	331,840	143,528
602 Morris Performing Arts Center Operations	646,796	854,078	1,153,992	(21,714)	(321,627)	325,168	180,770	144,398
610 Solid Waste Operations	766,957	6,144,612	6,045,504	(72,675)	26,434	793,391	804,343	(10,952)
611 Solid Waste Capital	2,734,871	3,151,034	3,670,445	-	(519,411)	2,215,459	-	-
620 Water Works Operations	7,853,450	17,223,736	13,601,868	(286,129)	3,335,740	11,189,189	1,232,327	9,956,863
622 Water Works Capital	6,652,330	417,184	1,300,684	10,679,923	9,796,423	16,448,753	-	-
624 Water Works Customer Deposit	1,349,630	38,404	-	(1,554)	36,850	1,386,480	1,386,480	-
625 Water Works Sinking (Debt Service)	3,665,884	106,739	175,718	(1,222,994)	(1,291,973)	2,373,911	-	-
626 Water Works Bond Reserve	1,478,046	42,446	-	-	42,446	1,520,492	1,520,492	-
629 Water Works Operations & Maintenance Reserve	3,040,120	86,517	-	-	86,517	3,126,636	3,576,218	(449,582)
640 Sewer Repair Insurance	1,804,260	583,159	729,755	(4,906)	(151,502)	1,652,758	325,450	1,327,309
641 Sewage Works Operations	19,586,870	33,462,765	23,375,817	16,490	10,103,439	29,690,309	2,577,612	27,112,697
642 Sewage Works Capital	12,732,727	625,521	2,467,249	(12,194)	(1,853,922)	10,878,804	-	-
643 Sewage Works Operations & Maintenance Reserve	5,763,455	164,018	-	-	164,018	5,927,473	5,743,694	183,779
649 Sewage Sinking (Debt Service)	6,033,296	(310,179)	(105,639)	-	(204,540)	5,828,756	-	-
653 Sewage Debt Service Reserve	3,893,415	179,478	(309,416)	-	488,894	4,382,309	4,382,309	-
654 Sewage Works Customer Deposit	1,360,670	40,096	-	98,378	138,474	1,499,144	1,499,144	-
667 Storm Sewer	2,163,420	967,241	1,468,521	(37,353)	(538,633)	1,624,787	-	-
670 Century Center Operations	838,464	3,456,608	3,603,969	104,817	(42,545)	795,919	1,256,955	(461,037)
671 Century Center Capital	1,102,115	162,306	197,550	-	(35,244)	1,066,871	800,000	266,871
Total Enterprise Funds	86,108,661	70,383,003	58,995,503	9,213,148	20,600,648	106,709,309	26,093,169	106,709,309
Internal Service Funds								
222 Central Services	(680,622)	7,938,949	8,510,984	187,596	(384,440)	(1,065,062)	-	-
226 Liability Insurance	6,488,526	3,001,426	2,691,272	33,025	343,179	6,831,705	2,095,452	4,736,254
278 Police Take Home Vehicle	833,591	79,529	-	-	79,529	913,121	750,000	163,121
279 IT / Innovation / 311 Call Center	5,506,547	10,109,017	10,022,919	676,989	763,088	6,269,635	-	-
711 Self-Funded Employee Benefits	9,628,440	14,242,535	13,888,783	59,632	413,384	10,041,823	5,210,725	4,831,098
713 Unemployment Compensation	45,824	7,130	60,203	-	(53,074)	(7,250)	20,000	(27,250)
714 Parental Leave	626,913	244,503	53,709	-	190,794	817,708	20,308	797,400
Total Internal Service Funds	22,449,219	35,623,089	35,227,870	957,242	1,352,461	23,801,680	8,096,484	10,500,623
Fiduciary Funds								
701 Fire Pension	392,781	3,923,466	2,994,665	(0)	928,800	1,321,582	444,890	876,692
702 Police Pension	506,772	6,066,972	4,558,697	-	1,508,275	2,015,047	589,466	1,425,581
718 State Tax Withholding Fund	322,127	-	-	(78,398)	(78,398)	243,729	243,729	-
725 Morris / Palais Box Office	(711,758)	-	-	(162,334)	(162,334)	(874,092)	(874,092)	-
726 Police Distributions Payable	983,966	-	-	(149,608)	(149,608)	834,357	834,357	-
Total Fiduciary Funds	1,493,888	9,990,438	7,553,362	(390,341)	2,046,735	3,540,622	1,238,350	2,302,273
Total City Controlled Funds	307,609,463	284,256,133	274,922,315	11,512,616	20,846,434	328,455,897	152,189,563	157,264,057
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	34,088,454	16,091,559	32,549,699	(74,457)	(16,532,597)	17,555,857	-	-
422 TIF - West Washington	1,883,190	415,801	1,208,357	-	(792,555)	1,090,635	-	-
429 TIF - River East Development Area (NE Dev)	14,630,846	6,990,364	1,907,526	(2,350,175)	2,732,663	17,363,509	-	-
430 TIF - Southside Development Area #1	12,834,453	2,145,912	6,836,267	(17,640)	(4,707,995)	8,126,458	-	-
435 TIF - Douglas Road	604,408	241,691	-	-	241,691	846,100	-	-
436 TIF - River East Residential Area (NE Res)	9,025,377	4,583,055	5,550,024	(5,452)	(972,421)	8,052,957	-	-
Total Tax Increment Financing Funds	73,066,730	30,468,382	48,051,872	(2,447,724)	(20,031,214)	53,035,515	-	-
Redevelopment Funds								
433 Redevelopment General	3,248,346	2,436,156	1,058,653	8,314	1,385,816	4,634,162	814,211	3,819,951
439 Certified Technology Park	11,621	331	-	-	331	11,951	-	-
452 2018 TIF Park Bond Capital	2,368,202	40,412	1,977,039	-	(1,936,626)	431,575	-	-
454 Airport Urban Enterprise Zone	427,896	12,177	-	-	12,177	440,074	-	-
456 2023 South Bend Redevelopment Authority	28,540,322	838,976	5,184,480	7,271,347	2,925,843	31,466,166	-	-
457 2024 South Bend Redevelopment Authority	-	24,509,843	2,741,141	(397,409)	21,371,292	21,371,292	-	-
458 458 2024 RDA Bond Proceeds (Four Winds)	-	45,890,260	572,707	20,000	45,337,553	45,337,553	-	-
Total Redevelopment Funds	34,596,387	73,728,154	11,534,019	6,902,251	69,096,386	103,692,773	814,211	3,819,951
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,080,323	30,744	-	-	30,744	1,111,067	1,111,067	-
328 SBCDA 2003 Debt Reserve	1,806,136	51,399	-	-	51,399	1,857,535	1,857,535	-
351 2018 TIF Park Bond Debt Service	1,079,924	30,733	-	-	30,733	1,110,657	1,110,657	-
352 2019 South Shore Double Tracking Debt Service	20,074	1,039,003	1,033,625	-	5,378	25,452	25,452	-
353 2020 TIF Library Bond Debt Service Reserve	326,952	12	-	-	12	326,965	326,965	-
Total Debt Service Funds	4,313,409	1,151,892	1,033,625	-	118,266	4,431,676	4,431,676	-
Total Redevelopment Commission Funds	111,976,526	105,348,428	60,619,516	4,454,526	49,183,438	161,159,964	5,245,887	3,819,951
Grand Total	419,585,989	389,604,562	335,541,831	15,967,142	70,029,872	489,615,862	157,435,451	161,084,008

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Cash Reserves Summary by Fund Status
September 30, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
Under Reserve Requirement									
101	General Fund	80,739,423	14,127,380	66,612,043	70,756,000	(4,143,957)	47%	✗ Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	14,460,385	6,809,273	7,651,112	8,956,846	(1,305,734)	21%	✗ Slightly under reserve requirement	25% of Annual expenditures
202	Motor Vehicle Highway	6,773,477	3,648,377	3,125,100	4,871,726	(1,746,626)	16%	✗ Slightly under reserve requirement	25% of Annual expenditures
610	Solid Waste Operations	793,391	299,423	493,967	804,343	(310,376)	6%	✗ Slightly under reserve requirement	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,126,636	-	3,126,636	3,576,218	(449,582)	15%	✗ Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	795,919	10,708	785,211	1,256,955	(471,744)	16%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	1,321,582	3,500	1,318,082	444,890	873,192	30%	✗ Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	2,015,047	3,500	2,011,547	589,466	1,422,081	34%	✗ Slightly under reserve requirement	10% of Annual expenditures
709	Payroll Clearing	(30,959)	-	(30,959)	-	(30,959)	0%	✗ Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
713	Unemployment Compensation	(7,250)	-	(7,250)	20,000	(27,250)	-9%	✗ Slightly under reserve requirement	25% of Annual expenditures
Under Reserve Requirement Total		\$ 109,987,650	\$ 24,902,161	\$ 85,085,489	\$ 91,276,444	\$ (6,190,955)			

Meets or Exceeds Requirement

102	Rainy Day	11,699,113	-	11,699,113	9,572,816	2,126,297	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	296,151	-	296,151	5,500	290,651	1346%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	566,383	57,144	509,239	296,509	212,730	43%	✓		25% of Annual expenditures
222	Central Services	(1,065,062)	38,515	(1,103,577)	-	(1,103,577)	100%	✓	Charges for services came in under budget	No reserve requirement
224	Central Services Capital	-	-	-	-	-	100%	✓		No reserve requirement - Capital fund - spend down to zero
226	Liability Insurance	6,831,705	233,508	6,598,197	2,095,452	4,502,746	157%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	913,121	-	913,121	750,000	163,121	1826%	✓		Set dollar amount of \$750,000
289	Haz-Mat	38,903	-	38,903	2,500	36,403	389%	✓		25% of Annual expenditures
291	Indiana River Rescue	537,950	7,328	530,622	23,718	506,905	559%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	267,702	-	267,702	12,500	255,202	535%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,111,067	-	1,111,067	1,111,067	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,857,535	-	1,857,535	1,857,535	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,110,657	-	1,110,657	1,110,657	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	25,452	-	25,452	25,452	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,965	-	326,965	326,965	-	100%	✓		100% debt service reserve per bond covenants
404	Local Income Tax - Certified Shares	903,988	172,775	731,214	-	731,214	100%	✓		No reserve requirement - Capital fund - spend down to zero
408	Local Income Tax - Economic Development	33,086,266	4,897,395	28,188,871	17,939,596	10,249,275	79%	✓		50% of Annual expenditures
433	Redevelopment General	4,634,162	1,005,844	3,628,318	814,211	2,814,107	111%	✓		25% of Annual expenditures
456	2023 South Bend Redevelopment Authority	31,466,166	2,507,360	28,958,805	-	28,958,805	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	21,371,292	72,470	21,298,822	-	21,298,822	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

September 30, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
458	458 2024 RDA Bond Proceeds (Four Winds)	45,337,553	15,782,656	29,554,897	-	29,554,897	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero
600	Consolidated Building	3,507,331	777	3,506,554	475,534	3,031,020	184%	✓		25% of Annual expenditures
601	Parking Garages	475,369	73,308	402,061	331,840	70,221	30%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	325,168	45,850	279,319	180,770	98,549	15%	✓		10% of Annual expenditures
620	Water Works Operations	11,189,189	1,177,139	10,012,051	1,232,327	8,779,724	41%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,386,480	-	1,386,480	1,386,480	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,520,492	-	1,520,492	1,520,492	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,652,758	184,533	1,468,225	325,450	1,142,775	113%	✓		25% of Annual expenditures
641	Sewage Works Operations	29,690,309	1,432,622	28,257,687	2,577,612	25,680,075	55%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,927,473	-	5,927,473	5,743,694	183,779	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,382,309	-	4,382,309	4,382,309	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,499,144	-	1,499,144	1,499,144	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	555,124	-	555,124	110,189	444,934	126%	✓		25% of Annual expenditures
671	Century Center Capital	1,066,871	50,236	1,016,634	800,000	216,634	293%	✓		\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	10,041,823	1,108,465	8,933,358	5,210,725	3,722,633	43%	✓		25% of Annual expenditures
714	Parental Leave	817,708	-	817,708	20,308	797,400	322%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	243,729	-	243,729	243,729	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(874,092)	-	(874,092)	(874,092)	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	834,357	-	834,357	834,357	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	32,404	-	32,404	-	32,404	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	509,748	-	509,748	400,000	109,748	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	(1,161,502)	-	(1,161,502)	(1,161,502)	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	249,948	-	249,948	249,948	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,757,395	-	1,757,395	1,757,395	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	467,819	-	467,819	467,819	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,128	-	3,669,128	2,500,000	1,169,128	189%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 241,083,551	\$ 28,847,924	\$ 212,235,627	\$ 66,159,006	\$ 146,076,622				

City of South Bend
Cash Reserves Summary by Fund Status
September 30, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	667,058	74,926	592,132	-	592,132	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	40,263	(107,165)	-	(107,165)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	(343)	330,194	(330,538)	-	(330,538)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	93,385	2,163,957	(2,070,572)	-	(2,070,572)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	5,269,745	4,449,666	820,078	-	820,078	100%	✓		No reserve requirement
219	Unsafe Building	984,187	260	983,927	-	983,927	100%	✓		No reserve requirement
221	Rental Units Regulation	296,744	-	296,744	-	296,744	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	3,040,795	-	3,040,795	-	3,040,795	100%	✓		No reserve requirement
230	Code Enforcement	(14,087)	410,978	(425,065)	-	(425,065)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	7,820,113	-	7,820,113	-	7,820,113	100%	✓		No reserve requirement
251	Local Road & Street	758,234	1,422,719	(664,485)	-	(664,485)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	64,972	34,535	30,438	-	30,438	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	290,956	8,648	282,308	-	282,308	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	2,031,668	1,083,656	948,012	-	948,012	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	-	-	-	-	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	1,452,991	1,238,732	214,260	-	214,260	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	915,502	613,383	302,119	-	302,119	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	6,269,635	1,418,171	4,851,463	-	4,851,463	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	4,027,197	1,716,329	2,310,869	-	2,310,869	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(368,075)	-	(368,075)	-	(368,075)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	17,555,857	10,629,001	6,926,856	-	6,926,856	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(341,331)	-	(341,331)	-	(341,331)	100%	✓	Receives transfers from Fund 287 for debt services pm	No reserve requirement
401	Coveleski Stadium Capital	(18,790)	13	(18,803)	-	(18,803)	100%	✓	Revenue based on stadium attendance is received in the	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	168,678	-	168,678	-	168,678	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	310,428	-	310,428	-	310,428	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	71,081	-	71,081	-	71,081	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,493,433	748,648	744,785	-	744,785	100%	✓		No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	4,274,559	15,300	4,259,259	-	4,259,259	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	(45,067)	7,469,394	(7,514,461)	-	(7,514,461)	100%	✓		No reserve requirement
422	TIF - West Washington	1,090,635	-	1,090,635	-	1,090,635	100%	✓	Property tax distribution received in June & Dec	No reserve requirement

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**Cash Reserves Summary by Fund Status
September 30, 2024**

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
429	TIF - River East Development Area (NE Dev)	17,363,509	5,588,235	11,775,274	-	11,775,274	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	8,126,458	1,886,730	6,239,729	-	6,239,729	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	846,100	-	846,100	-	846,100	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	8,052,957	559,530	7,493,426	-	7,493,426	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	11,951	-	11,951	-	11,951	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	146,383	-	146,383	-	146,383	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	338,950	-	338,950	-	338,950	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	-	-	-	-	-	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	431,575	338,393	93,182	-	93,182	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	440,074	-	440,074	-	440,074	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	665,787	443,333	222,453	-	222,453	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	930,809	53,042	877,767	-	877,767	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,215,459	1,965,676	249,783	-	249,783	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	16,448,753	2,535,947	13,912,806	-	13,912,806	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,373,911	-	2,373,911	-	2,373,911	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	10,878,804	3,837,115	7,041,690	-	7,041,690	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	5,828,756	-	5,828,756	-	5,828,756	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	1,624,787	195,158	1,429,630	-	1,429,630	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	217,914	-	217,914	-	217,914	100%	✓		No reserve requirement
754	Industrial Revolving Fund	3,461,823	26,844	3,434,980	-	3,434,980	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,767	-	25,767	-	25,767	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 138,544,661	\$ 51,298,774	\$ 87,245,886	\$ -	\$ 87,245,887				
Total Funds		\$ 489,615,862	\$ 105,048,859	\$ 384,567,002	\$ 157,435,451	\$ 227,131,554				

City of South Bend
Monthly Fund Financials
Revenue Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	100,846,600	4,549,645	71,409,062	111,171,535	29,437,538	71%
Special Revenue Funds						
102 Rainy Day	224,926	36,869	323,724	321,428	(98,798)	144%
201 Parks & Recreation	23,521,103	839,406	21,655,506	22,800,098	1,865,597	92%
202 Motor Vehicle Highway	16,230,459	943,128	11,054,474	11,049,955	5,175,986	68%
209 Studebaker-Oliver Revitalizing Grants	11,321	2,102	18,509	18,615	(7,188)	163%
210 Economic Development State Grants	-	-	67,698	85,650	(67,698)	0%
211 Dept of Community Investment Operating	5,141,762	387,981	3,131,711	4,391,340	2,010,051	61%
212 Dept of Community Investment Grants	2,832,655	293,608	880,678	5,574,346	1,951,977	31%
216 Police State Seizures	18,619	2,417	39,150	57,408	(20,531)	210%
217 Gift, Donation, Bequest	7,048,524	17,445	1,937,369	3,652,115	5,111,155	27%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	12,627	108,449	93,390	(27,565)	134%
220 Law Enforcement Continuing Education	540,295	60,543	421,452	994,541	118,842	78%
221 Rental Units Regulation	101,861	21,492	283,748	156,129	(181,887)	279%
227 Loss Recovery	21,226	253,558	1,016,553	1,120,256	(995,327)	4789%
230 Code Enforcement	6,699,800	293,537	3,004,296	3,919,673	3,695,504	45%
249 Local Income Tax - Public Safety	12,060,640	1,025,201	11,081,129	12,868,916	979,511	92%
251 Local Road & Street	6,107,790	192,326	1,836,654	2,320,509	4,271,135	30%
257 LOIT Special Distribution	42	205	1,811	3,388	(1,770)	4363%
258 Human Rights Federal Grants	141,000	231	316,227	35,770	(175,227)	224%
263 American Rescue Plan	-	10,833	172,162	180,695	(172,162)	0%
264 COVID-19 Response	75,000	-	197,789	368,404	(122,789)	264%
265 Local Road & Bridge Grant	2,007,369	4,902	1,127,445	1,050,707	879,923	56%
266 MVH Restricted	3,388,148	287,596	2,414,182	3,314,097	973,966	71%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	118	7,153	3,285	(1,568)	128%
291 Indiana River Rescue	97,878	1,695	117,201	161,390	(19,322)	120%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	82,288	34,690	66,406	158,312	15,882	81%
404 Local Income Tax - Certified Shares	-	2,849	45,121	(11,647)	(45,121)	0%
408 Local Income Tax - Economic Development	18,116,863	1,560,006	16,515,998	18,464,856	1,600,865	91%
410 Urban Development Action Grant	-	224	1,967	8,846	(1,967)	0%
655 Project ReLeaf	463,766	39,884	356,108	473,768	107,658	77%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	102	897	890	(274)	144%
731 Bowman Cemetery	9,800	1,606	14,105	14,005	(4,305)	144%
754 Industrial Revolving Fund	250,514	107,959	517,131	1,136,154	(266,618)	206%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,178,495	-	656,569	1,135,939	521,926	56%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	-	342,856	341,331	0%
672 Century Center Energy Conservation Debt Svc	397,127	687	381,450	263,591	15,677	96%
752 South Bend Redevelopment Authority	9,520,501	2,813	4,373,845	(29,257,277)	5,146,656	46%
755 South Bend Building Corporation	1,443,358	212	1,441,855	2,221,495	1,503	100%
756 2015 Smart Streets Bond Debt Service	1,739,780	7	1,712,570	1,714,091	27,211	98%
757 2015 Parks Bond Debt Service	380,132	31,487	278,039	343,596	102,094	73%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	17	783	1,930,062	2,014,003	0%
Total Debt Service Funds	17,015,511	35,224	8,845,110	(21,305,646)	8,170,401	52%

City of South Bend
Monthly Fund Financials
Revenue Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,551,825	181,697	4,350,639	3,491,232	1,201,186	78%
401 Coveleski Stadium Capital	25,000	-	24	31,722	24,976	0%
406 Cumulative Capital Development	659,010	794	392,706	629,199	266,304	60%
407 Cumulative Capital Improvement	213,788	1,018	87,179	195,468	126,609	41%
412 Major Moves Construction	290,014	5,078	193,184	785,039	96,830	67%
413 Professional Sports Convention Development Area	9,020,000	13,495	4,169,656	2,070,419	4,850,344	46%
416 Morris Performing Arts Center Capital	-	26	231	379,179	(231)	0%
450 Palais Royale Historic Preservation	16,229	1,046	18,279	19,044	(2,049)	113%
451 2018 Fire Station #9 Bond Capital	-	1,068	9,379	9,313	(9,379)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	2,098	20,037	48,402	(20,037)	0%
457 2024 South Bend Redevelopment Authority	2,480,000	-	24,509,843	-	(22,029,843)	988%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	124,219	45,890,260	-	(324,258)	101%
471 2017 Parks Bond Capital	-	2,934	31,314	43,384	(31,314)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	1	(1)	0%
Total Capital Funds	63,821,868	333,473	79,672,732	7,702,523	(15,850,863)	125%
Enterprise Funds						
600 Consolidated Building	1,625,801	458,536	2,733,166	2,175,568	(1,107,365)	168%
601 Parking Garages	1,177,861	21,724	254,074	935,075	923,788	22%
602 Morris Performing Arts Center Operations	1,646,369	54,937	854,078	1,164,076	792,291	52%
610 Solid Waste Operations	7,933,597	731,392	6,144,612	8,184,729	1,788,985	77%
611 Solid Waste Capital	3,309,379	9,090	3,151,034	2,129,987	158,345	95%
620 Water Works Operations	23,485,077	2,385,222	17,223,736	22,350,147	6,261,340	73%
622 Water Works Capital	619,699	67,777	417,184	124,091	202,515	67%
624 Water Works Customer Deposit	-	4,380	38,404	38,236	(38,404)	0%
625 Water Works Sinking (Debt Service)	2,793,520	15,506	106,739	2,804,408	2,686,781	4%
626 Water Works Bond Reserve	-	4,836	42,446	42,407	(42,446)	0%
629 Water Works Operations & Maintenance Reserve	-	9,853	86,517	85,903	(86,517)	0%
640 Sewer Repair Insurance	698,894	64,139	583,159	764,134	115,735	83%
641 Sewage Works Operations	42,337,994	3,908,809	33,462,765	43,471,462	8,875,229	79%
642 Sewage Works Capital	7,662,244	42,838	625,521	32,892,704	7,036,724	8%
643 Sewage Works Operations & Maintenance Reserve	-	18,680	164,018	162,855	(164,018)	0%
649 Sewage Sinking (Debt Service)	9,796,969	62,518	(310,179)	9,893,560	10,107,148	-3%
653 Sewage Debt Service Reserve	-	18,547	179,478	110,014	(179,478)	0%
654 Sewage Works Customer Deposit	-	4,707	40,096	37,039	(40,096)	0%
667 Storm Sewer	1,147,200	107,993	967,241	1,398,803	179,959	84%
670 Century Center Operations	4,696,165	132,481	3,456,608	4,462,846	1,239,557	74%
671 Century Center Capital	22,457	3,362	162,306	528,273	(139,849)	723%
Total Enterprise Funds	108,953,228	8,127,325	70,383,003	133,756,314	38,570,224	65%
Internal Service Funds						
222 Central Services	11,823,402	802,995	7,938,949	9,145,812	3,884,453	67%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	375,968	3,001,426	4,248,586	741,928	80%
278 Police Take Home Vehicle	54,276	8,520	79,529	82,259	(25,253)	147%
279 IT / Innovation / 311 Call Center	13,272,781	1,122,719	10,109,017	10,262,996	3,163,764	76%
711 Self-Funded Employee Benefits	21,554,369	1,563,661	14,242,535	18,191,953	7,311,834	66%
713 Unemployment Compensation	93,109	680	7,130	10,467	85,980	8%
714 Parental Leave	306,596	24,971	244,503	298,755	62,093	80%
Total Internal Service Funds	50,847,888	3,899,514	35,623,089	42,240,826	15,224,799	70%
Fiduciary Funds						
701 Fire Pension	4,610,839	1,958,697	3,923,466	4,075,547	687,373	85%
702 Police Pension	5,810,432	3,030,169	6,066,972	5,998,908	(256,539)	104%
Total Fiduciary Funds	10,421,271	4,988,866	9,990,438	10,074,455	430,834	96%
Total City Controlled Funds	457,187,107	28,369,184	354,656,235	378,427,360	102,530,868	78%

City of South Bend
Monthly Fund Financials
Revenue Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,998,141	110,761	16,091,559	21,214,018	2,906,583	85%
422 TIF - West Washington	320,121	3,437	415,801	535,947	(95,680)	130%
429 TIF - River East Development Area (NE Dev)	6,436,806	58,524	6,990,364	6,578,037	(553,558)	109%
430 TIF - Southside Development Area #1	1,953,050	29,019	2,145,912	4,089,697	(192,862)	110%
435 TIF - Douglas Road	180,144	2,666	241,691	245,859	(61,547)	134%
436 TIF - River East Residential Area (NE Res)	6,215,921	25,479	4,583,055	7,385,974	1,632,865	74%
Total Tax Increment Financing Funds	34,104,184	229,888	30,468,382	40,049,531	3,635,801	89%
Redevelopment Funds						
433 Redevelopment General	1,990,186	1,607,563	2,436,156	1,654,014	(445,969)	122%
439 Certified Technology Park	230	38	331	328	(101)	144%
452 2018 TIF Park Bond Capital	-	1,360	40,412	67,016	(40,412)	0%
454 Airport Urban Enterprise Zone	8,296	1,387	12,177	12,091	(3,881)	147%
456 2023 South Bend Redevelopment Authority Bonds	-	88,278	838,976	40,213,563	(838,976)	0%
Total Redevelopment Funds	1,998,712	1,698,626	3,328,052	41,947,011	(1,329,339)	167%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	3,501	30,744	30,526	(30,744)	0%
328 SBCDA 2003 Debt Reserve	-	5,854	51,399	51,035	(51,399)	0%
351 2018 TIF Park Bond Debt Service	21,353	3,500	30,733	30,515	(9,379)	144%
352 2019 South Shore Double Tracking Debt Service	1,034,027	0	1,039,003	1,035,503	(4,976)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	12	16	6,527	0%
Total Debt Service Funds	1,061,919	12,857	1,151,892	1,147,595	(89,971)	108%
Total Redevelopment Commission Funds	37,164,815	1,941,370	34,948,326	83,144,138	2,216,489	94%
Grand Total	494,351,921	30,310,554	389,604,562	461,571,497	104,747,357	79%

City of South Bend
Monthly Fund Financials
Expenditure Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	141,512,000	7,915,147	84,896,769	109,032,391	14,127,380	42,487,852	70%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	35,827,383	1,607,234	16,291,766	20,209,644	6,809,273	12,726,343	64%
202 Motor Vehicle Highway	19,486,905	533,868	10,496,170	10,677,672	3,648,377	5,342,357	73%
209 Studebaker-Oliver Revitalizing Grants	98,331	3,938	7,868	25,658	74,926	15,538	84%
210 Economic Development State Grants	222,865	-	-	144,348	40,263	182,603	18%
211 Dept of Community Investment Operating	5,063,734	435,772	3,601,089	4,015,082	330,194	1,132,450	78%
212 Dept of Community Investment Grants	13,155,475	358,890	2,002,740	4,310,457	2,163,957	8,988,778	32%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	7,084,559	861,283	1,941,986	147,483	4,449,666	692,907	90%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,880	4,015	24,520	17,500	260	100	100%
220 Law Enforcement Continuing Education	1,186,038	39,296	847,233	709,459	57,144	281,661	76%
221 Rental Units Regulation	206,211	9,584	121,434	65,375	-	84,777	59%
227 Loss Recovery	1,500	-	-	-	-	1,500	0%
230 Code Enforcement	7,179,768	290,956	3,013,925	4,396,734	410,978	3,754,865	48%
249 Local Income Tax - Public Safety	10,354,988	1,477,422	9,424,413	9,498,558	-	930,575	91%
251 Local Road & Street	5,088,939	273,100	2,583,842	3,372,745	1,422,719	1,082,378	79%
257 LOIT Special Distribution	54,136	-	-	189,096	34,535	19,601	64%
258 Human Rights Federal Grants	268,204	16,449	180,285	196,770	8,648	79,270	70%
263 American Rescue Plan	9,346,451	1,405,823	8,255,895	945,227	1,083,656	6,900	100%
264 COVID-19 Response	122,305	-	118,138	383,405	-	4,166	97%
265 Local Road & Bridge Grant	2,222,695	-	102,474	3,105,996	1,238,732	881,489	60%
266 MVH Restricted	3,595,407	449,711	2,350,340	4,412,010	613,383	631,684	82%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,871	1,438	50,483	91,052	7,328	37,060	61%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	75,609	-	50,000	0%
404 Local Income Tax - Certified Shares	3,513,740	-	1,169,914	14,394,532	172,775	2,171,052	38%
408 Local Income Tax - Economic Development	35,879,192	848,311	10,070,587	15,453,823	4,897,395	20,911,209	42%
410 Urban Development Action Grant	-	-	-	338,253	-	-	0%
655 Project ReLeaf	440,757	28,999	265,347	365,307	-	175,410	60%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	818,232	2,224	62,242	86,377	26,844	729,146	11%
Total Special Revenue Funds	161,419,564	8,648,316	72,982,693	97,628,171	27,491,052	60,945,819	62%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,177,990	-	1,177,990	1,179,165	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	341,331	342,856	-	-	100%
672 Century Center Energy Conservation Debt Svc	393,388	-	196,491	407,917	-	196,897	50%
752 South Bend Redevelopment Authority	9,515,882	1,350	5,982,869	3,652,309	-	3,533,014	63%
755 South Bend Building Corporation	1,425,193	-	1,423,193	2,202,118	-	2,000	100%
756 2015 Smart Streets Bond Debt Service	1,706,785	-	1,706,394	1,709,319	-	391	100%
757 2015 Parks Bond Debt Service	368,381	-	368,381	375,581	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	-	-	1,929,875	-	1,941,375	0%
Total Debt Service Funds	16,870,325	1,350	11,196,649	11,799,140	-	5,673,677	66%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,923,119	-	1,891,900	5,784,893	1,716,329	3,314,890	52%
401 Coveleski Stadium Capital	40,000	-	21,613	33,159	13	18,374	54%
406 Cumulative Capital Development	548,541	41,667	423,541	718,881	-	125,000	77%
407 Cumulative Capital Improvement	245,000	6,250	56,250	275,996	-	188,750	23%
412 Major Moves Construction	1,707,634	218,366	422,693	759,056	748,648	536,293	69%
413 Professional Sports Convention Development Area	4,386,418	-	147,772	3,568,457	15,300	4,223,346	4%
416 Morris Performing Arts Center Capital	8,186,012	299,745	505,847	1,440,954	7,469,394	210,771	97%
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	0	4,467,955	-	-	0%
455 2021 Infrastructure Bond Capital	723,498	-	276,767	1,236,390	443,333	3,398	100%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	20,000	572,707	-	15,782,656	29,210,640	36%
471 2017 Parks Bond Capital	834,698	-	323,087	780,322	53,042	458,570	45%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	69,180,922	586,028	4,642,176	19,066,064	26,228,715	38,310,032	45%
Enterprise Funds							
600 Consolidated Building	1,902,137	133,678	1,314,194	2,205,269	777	587,165	69%
601 Parking Garages	1,327,362	60,709	305,292	1,262,212	73,308	948,763	29%
602 Morris Performing Arts Center Operations	1,807,701	106,539	1,153,992	1,413,999	45,850	607,859	66%
610 Solid Waste Operations	8,043,429	513,808	6,045,504	7,616,354	299,423	1,698,502	79%
611 Solid Waste Capital	6,189,714	-	3,670,445	977,143	1,965,676	553,593	91%
620 Water Works Operations	24,646,538	1,388,933	13,601,868	19,134,577	1,177,139	9,867,532	60%
622 Water Works Capital	22,821,059	129,323	1,300,684	4,237,907	2,535,947	18,984,428	17%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,793,520	-	175,718	1,401,675	-	2,617,802	6%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,301,798	46,974	729,755	925,437	184,533	387,510	70%
641 Sewage Works Operations	51,552,242	1,952,273	23,375,817	37,432,072	1,432,622	26,743,804	48%
642 Sewage Works Capital	22,793,331	100,611	2,467,249	3,417,492	3,837,115	16,488,967	28%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,796,969	-	(105,639)	7,496,591	-	9,902,607	-1%
653 Sewage Debt Service Reserve	-	(31,477)	(309,416)	-	-	309,416	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	3,178,875	215,661	1,468,521	676,423	195,158	1,515,197	52%
670 Century Center Operations	5,027,821	60,448	3,603,969	4,128,823	10,708	1,413,144	72%
671 Century Center Capital	346,636	-	197,550	415,617	50,236	98,850	71%
Total Enterprise Funds	163,529,132	4,677,479	58,995,503	92,741,592	11,808,490	92,725,139	43%
Internal Service Funds							
222 Central Services	12,048,561	858,549	8,510,984	10,150,004	38,515	3,499,062	71%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,190,903	126,979	2,691,272	3,021,317	233,508	1,266,124	70%
278 Police Take Home Vehicle	50,000	-	-	1,040	-	50,000	0%
279 IT / Innovation / 311 Call Center	15,668,493	1,282,332	10,022,919	9,426,505	1,418,171	4,227,402	73%
711 Self-Funded Employee Benefits	20,842,900	1,463,010	13,888,783	19,237,373	1,108,465	5,845,652	72%
713 Unemployment Compensation	80,000	10,400	60,203	77,693	-	19,797	75%
714 Parental Leave	253,846	7,696	53,709	83,396	-	200,137	21%
Total Internal Service Funds	53,134,703	3,748,966	35,227,870	41,997,329	2,798,660	15,108,174	72%
Fiduciary Funds							
701 Fire Pension	4,448,896	327,931	2,994,665	4,043,751	3,500	1,450,731	67%
702 Police Pension	5,894,664	510,296	4,558,697	6,110,205	3,500	1,332,467	77%
Total Fiduciary Funds	10,343,560	838,227	7,553,362	10,153,956	7,000	2,783,198	73%
Total City Controlled Funds	615,990,206	26,415,512	275,495,022	382,418,643	82,461,296	258,033,891	58%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
September 30, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	59,583,267	1,549,401	32,549,699	22,554,045	10,629,001	16,404,568	72%
422 TIF - West Washington	1,208,357	-	1,208,357	99,745	-	-	100%
429 TIF - River East Development Area (NE Dev)	11,371,596	68,653	1,907,526	3,834,024	5,588,235	3,875,835	66%
430 TIF - Southside Development Area #1	10,800,912	1,080,363	6,836,267	6,447,977	1,886,730	2,077,915	81%
435 TIF - Douglas Road	423,175	-	-	-	-	423,175	0%
436 TIF - River East Residential Area (NE Res)	7,356,989	21,621	5,550,024	5,236,835	559,530	1,247,434	83%
Total Tax Increment Financing Funds	90,744,295	2,720,038	48,051,872	38,172,627	18,663,496	24,028,927	74%
Redevelopment Funds							
433 Redevelopment General	3,256,846	13,492	1,058,653	2,170,909	1,005,844	1,192,349	63%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,315,432	-	1,977,039	7,480	338,393	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	20,831,723	1,778,335	5,184,480	6,815,738	2,507,360	13,139,882	37%
457 2024 South Bend Redevelopment Authority	24,077,187	-	2,741,141	-	72,470	21,263,575	12%
Total Redevelopment Funds	50,481,187	1,791,827	10,961,313	8,994,126	3,924,068	35,595,806	29%
Debt Service Funds							
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462	0%
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,033,625	-	1,033,625	1,030,125	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	8	-	-	0%
Total Debt Service Funds	3,813,582	-	1,033,625	1,030,133	-	2,779,957	27%
Total Redevelopment Commission Funds	145,039,064	4,511,865	60,046,810	48,196,886	22,587,563	62,404,692	57%
Grand Total	761,029,270	30,927,377	335,541,831	430,615,529	105,048,859	320,438,583	58%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	39,061,213	-	-	-	-	-	-	39,061,213	65,178,717	60%
TIF Districts	-	-	-	-	-	22,442,791	-	-	-	-	-	-	22,442,791	30,399,445	74%
Sub Total	-	-	-	-	-	61,504,003	-	-	-	-	-	-	61,504,003	95,578,162	64%
Local Income Tax															
LIT Certified Shares	1,046,191	1,046,191	1,046,191	1,046,191	2,963,317	1,046,191	1,046,191	1,046,191	1,046,191	-	-	-	11,332,841	12,554,287	90%
LIT for Economic Development	1,408,039	1,408,039	1,408,039	1,408,039	3,997,247	1,408,039	1,408,039	1,408,039	1,408,039	-	-	-	15,261,560	17,707,469	86%
LIT for Public Safety	999,049	999,049	999,049	999,049	2,867,143	999,049	999,049	999,049	999,049	-	-	-	10,859,532	11,988,584	91%
LIT for Redevelopment	0	0	0	0	20	0	0	0	0	-	-	-	21	100	21%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	3,453,278	3,453,278	3,453,278	3,453,278	-	-	-	37,453,954	42,250,440	89%
Total Taxes	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	64,957,282	3,453,278	3,453,278	3,453,278	3,453,278	-	-	98,957,957	137,828,602	72%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,709,215	-	-	-	-	-	-	1,709,215	3,889,020	44%
Commercial Vehicle Tax	-	-	-	-	-	489,411	-	-	-	-	-	-	489,411	927,699	53%
Liquor Excise Tax	44,682	-	-	-	-	37,835	-	-	-	-	-	-	82,517	70,980	116%
Liquor Gallonage Tax	65,088	-	-	54,496	-	-	62,516	-	-	-	-	-	182,100	252,713	72%
Cigarette Tax	-	-	-	-	-	101,773	-	-	-	-	-	-	101,773	236,857	43%
Gasoline Tax	524,882	527,432	538,598	557,968	583,578	528,015	563,471	333,315	570,348	-	-	-	4,727,604	6,201,482	76%
Wheel Tax	140,469	-	167,569	200,304	186,739	179,993	179,787	290,912	187,109	-	-	-	1,532,883	2,100,000	73%
PSCDA Tax	-	1,276,681	-	944,781	1,864,969	-	-	-	-	-	-	-	4,086,431	9,020,000	45%
State Pension Subsidy	-	-	-	-	-	4,995,866	-	-	4,988,866	-	-	-	9,984,731	10,400,000	96%
Sub Total	775,121	1,804,113	706,167	1,757,548	2,635,286	8,042,106	805,774	624,227	5,746,323	-	-	-	22,896,664	33,098,751	69%
Local Government Shared Revenue															
Hotel Motel Tax	-	-	-	387,500	1,099,937	-	1,277,388	-	-	-	-	-	2,764,825	2,656,437	104%
Grants															
Federal Grants	445,870	432,146	105,392	236,915	234,816	28,871	43,436	1,624,867	331,580	-	-	-	3,483,893	4,232,568	82%
State Grants	-	-	578,677	-	120,763	-	-	-	244,746	-	-	-	944,186	100,000	944%
Sub Total	445,870	432,146	684,069	236,915	355,579	28,871	43,436	1,624,867	576,326	-	-	-	4,428,079	4,332,568	102%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	4,479	4,696	7,496	-	1,000	-	949	34,436	-	-	-	64,195	80,000	80%
State Seized Drug	6,742	1,080	-	5,027	5,831	8,484	534	2,135	1,488	-	-	-	31,322	15,000	209%
Sub Total	17,881	5,560	4,696	12,523	5,831	39,484	534	3,084	35,924	-	-	-	125,517	125,000	100%
Total Intergovernmental Revenue	1,238,871	2,241,818	1,394,933	2,394,486	4,096,632	8,110,462	2,127,131	2,252,178	6,358,573	-	-	-	30,215,085	40,212,756	75%
Licenses & Permits															
Business															
Business Licenses	23,545	27,329	16,703	16,022	9,716	4,777	4,886	3,221	2,079	-	-	-	108,277	104,025	104%
Taxi Cab Licensing	76	55	-	491	575	21	-	55	359	-	-	-	1,632	2,500	65%
Sub Total	23,621	27,384	16,703	16,513	10,291	4,798	4,886	3,276	2,438	-	-	-	109,909	106,525	103%
Nonbusiness															
Lawn Parking	135	135	90	90	90	45	1,478	2,794	4,447	-	-	-	9,304	10,000	93%
Engineering	9,170	13,720	5,135	6,805	22,015	6,605	10,155	23,720	10,995	-	-	-	108,320	155,582	70%
Right-of-Way Closures	-	150	150	475	75	350	475	125	200	-	-	-	2,000	1,500	133%
Park Food Sales Permit	26	-	53	26	113	116	285	113	-	-	-	-	731	-	NA
Fire Dept-Building Plan Review	988	1,731	2,830	1,659	2,048	1,565	1,460	2,482	2,256	-	-	-	17,019	26,000	65%
Building Department	101,252	145,363	166,368	164,597	678,119	377,347	260,675	296,358	446,521	-	-	-	2,636,599	1,594,100	165%
SBARC - Pet Licenses	1,235	2,035	2,715	1,810	2,100	1,585	1,715	1,385	2,110	-	-	-	16,690	37,000	45%
Sub Total	112,807	163,134	177,340	175,462	704,559	387,613	276,243	326,976	466,529	-	-	-	2,790,663	1,824,182	153%
Total Licenses & Permits	136,427	190,518	194,044	191,975	714,850	392,411	281,129	330,252	468,966	-	-	-	2,900,572	1,930,707	150%

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	100	-	300	250	550	750	150	-	-	-	2,100	4,100	51%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	40	160	60	80	340	200	360	160	120	-	-	-	1,520	2,000	76%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	40	160	160	80	640	450	910	910	270	-	-	-	3,620	7,300	50%
Public Safety															
Accident Report Copies	7,095	7,091	6,924	6,416	8,029	7,472	3,815	6,977	6,819	-	-	-	60,637	85,300	71%
Traffic Signal Maintenance	4,929	990	7,646	15,458	6,870	7,376	16,112	10,066	4,818	-	-	-	74,266	150,000	50%
EMS Special Event Coverage	-	10,839	1,500	54,910	-	7,685	-	-	37,610	-	-	-	112,544	1,060,000	11%
Regional Academy Tuition	6,350	4,100	1,200	-	1,236	-	225	1,750	-	-	-	-	14,861	20,000	74%
River Rescue School Tuition	38,000	23,200	8,000	10,400	(800)	19,900	4,000	-	-	-	-	-	102,700	90,000	114%
Fire Training Center Tuition	45,309	-	-	-	-	-	24,744	-	-	-	-	-	70,054	50,000	140%
Emergency Medical Service	434,664	467,495	343,485	373,207	314,478	388,437	391,188	269,660	315,971	-	-	-	3,298,584	3,280,000	101%
Medicaid Reimbursements	-	-	-	468,821	-	-	-	-	-	-	-	-	468,821	469,580	100%
EMS for County	172,657	172,857	172,457	172,657	172,657	172,657	172,657	175,657	172,657	-	-	-	1,556,913	2,066,825	75%
Hazmat Charges	-	1,745	-	-	-	4,398	-	-	-	-	-	-	6,143	5,000	123%
Police Special Event Coverage	-	-	-	-	-	-	1,481	-	12,267	-	-	-	13,749	15,900	86%
Crime Lab Services	950	788	75	1,463	913	125	950	2,088	-	-	-	-	7,350	10,000	74%
EMS Late Payment Interest	-	-	-	-	5	8	-	-	-	-	-	-	12	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	709,955	689,104	541,287	1,103,331	503,387	608,057	615,174	466,197	550,143	-	-	-	5,786,634	7,318,105	79%
Culture & Recreation															
Morris Performing Arts Center	44,398	89,262	106,448	125,407	100,644	73,256	43,642	49,543	45,645	-	-	-	678,245	1,587,871	43%
Palais Royale Ballroom	14,469	7,715	12,200	16,104	12,883	18,020	8,617	10,734	9,276	-	-	-	110,017	173,234	64%
Parks & Recreation	306,124	157,178	159,002	205,893	384,797	432,698	436,418	460,728	275,831	-	-	-	2,818,669	2,959,252	95%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	201,550	55,490	279,370	169,138	280,067	338,025	114,721	472,275	110,725	-	-	-	2,021,362	3,228,900	63%
Sub Total	566,541	309,645	557,021	516,543	778,391	861,998	603,398	993,280	441,476	-	-	-	5,628,293	7,974,257	71%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	15,300	0%
Sanitation															
Trash Collection/Residential	553,115	566,890	567,179	569,845	571,417	572,332	571,925	571,996	571,833	-	-	-	5,116,532	6,627,390	77%
Trash Collection/Commercial	11,273	11,590	11,710	11,787	11,877	11,984	12,003	12,034	12,099	-	-	-	106,356	140,713	76%
Trash Collection/Apt 2 Units	4,599	4,774	4,784	4,759	4,769	4,726	4,726	4,734	4,696	-	-	-	42,567	58,631	73%
Trash Collection/Apt 3 Units	2,110	2,240	2,166	2,166	2,200	2,189	2,133	2,099	2,133	-	-	-	19,436	26,970	72%
Trash Collection/Apt 4 Units	2,768	2,883	2,880	2,903	2,923	2,937	2,926	2,944	2,964	-	-	-	26,126	32,833	80%
Trash Collection/Seniors	-	-	-	-	-	-	-	(6)	-	-	-	-	(6)	52,767	0%
Trash Collection/Special Pickup	1,800	2,500	2,580	2,840	2,640	3,140	3,160	2,440	3,160	-	-	-	24,260	33,768	72%
Trash Collection/Yard Waste Pickup	20	10	30	20	10	-	40	30	10	-	-	-	170	759	22%
Misc/Additional Trash Totes	(78)	(324)	(119)	(398)	(327)	(685)	(166)	(379)	(182)	-	-	-	(2,657)	-	NA
Misc/Return Trip Customer Error	1,060	670	980	920	1,000	750	1,050	1,430	1,310	-	-	-	9,170	12,225	75%
Misc/Contamination Fee	100	10	-	365	1,550	1,820	1,315	2,445	2,170	-	-	-	9,775	3,320	294%
Misc/Tote Replacement Fee	300	600	550	450	646	638	437	1,266	431	-	-	-	5,317	6,430	83%
Misc/Trash Start Fee	2,394	3,130	3,250	4,170	3,750	3,890	4,020	4,280	4,220	-	-	-	33,104	49,594	67%
Misc/Yard Waste Totes	96	139	144	120,513	121,956	122,930	123,358	123,961	124,077	-	-	-	737,174	835,520	88%
Sub Total	579,558	595,112	596,134	720,341	724,410	726,650	726,925	729,275	728,920	-	-	-	6,127,326	7,880,920	78%

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	647,022	674,977	666,739	662,756	687,093	801,822	824,636	857,802	912,586	-	-	-	6,735,433	9,232,159	73%
Metered Sales/Commercial	192,796	202,383	203,755	205,960	213,301	233,361	238,594	243,925	240,624	-	-	-	1,974,699	2,930,546	67%
Metered Sales/Industrial	25,663	28,776	28,940	29,095	30,400	35,287	33,821	35,957	34,186	-	-	-	282,125	560,965	50%
Metered Sales/Multi Family	101,411	104,690	102,976	102,862	105,563	113,900	107,979	113,708	125,102	-	-	-	978,191	1,400,014	70%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,087	0%
Metered Sales/Institution	10,527	11,462	11,320	11,380	11,829	11,257	12,194	11,716	12,953	-	-	-	104,637	151,759	69%
Public Fire Protection	219,246	224,763	227,197	227,841	229,439	229,171	229,369	230,722	231,587	-	-	-	2,049,334	2,949,806	69%
Private Fire Protection	40,563	41,705	41,951	42,050	42,103	42,169	42,444	42,755	42,638	-	-	-	378,377	554,704	68%
Sales to Public Authorities	30,812	31,927	33,431	34,360	42,288	49,656	51,850	51,076	50,739	-	-	-	376,138	326,737	115%
Irrigation Sales	98	294	(483)	(301)	174,151	241,804	323,293	355,764	395,008	-	-	-	1,489,628	1,565,306	95%
Other Water/Misc Service	25,046	22,275	25,942	23,258	55,364	37,646	24,470	26,971	47,190	-	-	-	288,161	537,812	54%
Backflow Prevention Insp.	10,575	17,675	17,275	14,600	14,750	14,875	11,300	12,625	16,400	-	-	-	130,075	183,931	71%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	375	-	1,725	150	525	225	600	600	375	-	-	-	4,575	5,025	91%
Penalties (Forfeit Disc.)	9,765	7,833	7,508	9,295	8,772	8,877	10,887	9,150	10,584	-	-	-	82,669	83,415	99%
Water Leak Insurance	88,776	88,686	88,539	88,720	94,999	95,066	95,112	95,208	95,351	-	-	-	830,457	1,202,845	69%
System Development Fee	4,283	863	1,291	8,558	54,728	3,428	25,872	1,718	3,001	-	-	-	103,741	210,000	49%
Sub Total	1,406,957	1,458,310	1,458,105	1,460,583	1,765,304	1,918,542	2,032,421	2,089,695	2,218,323	-	-	-	15,808,241	21,903,109	72%
Utilities - Sewage															
Metered Sales/Residential	1,870,114	1,871,723	1,856,064	1,878,839	1,921,483	1,921,306	1,903,518	1,908,177	1,917,451	-	-	-	17,048,675	21,688,403	79%
Metered Sales/Commercial	655,983	687,408	589,277	741,647	655,783	713,827	618,300	760,367	742,823	-	-	-	6,165,414	8,194,741	75%
Metered Sales/Industrial	454,204	439,034	363,175	459,659	473,927	511,008	476,148	493,876	559,521	-	-	-	4,230,552	5,842,543	72%
Metered Sales/Multi Family	267,814	272,266	267,406	288,279	289,157	284,205	279,457	278,745	284,542	-	-	-	2,511,870	3,409,642	74%
Metered Sales/Institution	28,385	29,460	29,234	29,865	30,462	29,029	29,005	29,106	31,766	-	-	-	266,313	324,096	82%
Sales to Public Authority	83,071	86,314	88,842	87,040	102,121	109,830	110,734	105,147	117,026	-	-	-	890,124	1,216,439	73%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	276,556	0%
Penalties (Forfeit Disc.)	57,122	47,831	44,102	54,953	73,727	55,173	84,023	51,742	59,801	-	-	-	528,473	590,930	106%
Dumping Fees	2,607	2,299	3,021	4,237	3,971	3,059	4,351	5,035	5,016	-	-	-	33,596	24,878	135%
Laboratory Service Fees	1,950	-	3,900	1,950	1,950	1,950	920	3,900	-	-	-	-	16,520	1,687	979%
Discharge Permit Fees	1,250	2,000	-	1,500	1,750	2,250	25,750	-	2,100	-	-	-	36,600	6,187	592%
System Development Fee	11,996	2,080	4,141	19,599	63,910	6,202	135,530	3,111	8,263	-	-	-	254,831	339,000	75%
Sewage-System Dev Finance Charge	-	-	-	-	72,135	2,061	(74,196)	-	-	-	-	-	-	-	NA
Sewer System Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	-	-	-	-	-	67	33	33	33	-	-	-	167	-	NA
Sewer Repair Insurance	49,291	49,203	49,122	49,229	49,512	49,401	49,255	49,294	49,386	-	-	-	443,693	585,295	76%
Sewer Repair Deductible	10,793	10,608	13,896	8,515	10,020	9,459	9,713	9,469	9,613	-	-	-	92,088	80,800	114%
UAP Assistance Fee	84,036	84,097	84,192	84,368	84,710	84,696	84,679	84,745	84,560	-	-	-	760,083	902,160	84%
UAP Credit (Contra)	(60,336)	(60,553)	(61,684)	(64,517)	(66,707)	(64,268)	(59,257)	(60,003)	(60,193)	-	-	-	(557,518)	(902,160)	62%
RINS Credits	-	-	8,171	8,018	8,189	-	-	-	-	-	-	-	24,378	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	24,062	22,987	23,806	23,743	29,373	24,152	24,429	24,652	24,344	-	-	-	221,548	-	NA
Sub Total	3,542,340	3,546,757	3,366,665	3,676,923	3,805,473	3,743,407	3,702,392	3,747,396	3,836,051	-	-	-	32,967,405	42,581,197	77%
Utilities - Other															
Storm Water Fees	92,626	105,123	101,294	101,450	102,161	102,589	102,282	102,676	102,634	-	-	-	912,835	1,147,200	80%
Clean Air/ReLeaf (Leaf Pickup)	37,890	37,812	37,759	37,811	37,930	38,054	37,996	38,089	38,083	-	-	-	341,424	456,126	75%
Sub Total	130,516	142,936	139,053	139,261	140,092	140,643	140,277	140,765	140,717	-	-	-	1,254,259	1,603,326	78%
Organic Resources															
Yard Waste Drop-Off	1,395	3,403	10,793	18,562	18,549	15,260	20,178	20,376	16,239	-	-	-	124,754	94,528	132%
Mulch/Compost Sales	30	323	4,620	16,345	18,284	5,330	1,299	2,094	1,107	-	-	-	49,432	62,058	80%
Sub Total	1,425	3,726	15,413	34,907	36,834	20,590	21,477	22,470	17,346	-	-	-	174,187	156,586	111%

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	175	265	190	200	235	180	250	145	485	-	-	-	2,125	6,300	34%
Pet Adoption Fees	1,020	1,865	2,072	1,820	920	1,427	1,169	2,497	1,771	-	-	-	14,561	25,000	58%
Pick Up Fees	80	80	-	40	-	40	-	40	40	-	-	-	320	500	64%
Pet Micro Chipping	370	100	420	280	260	195	220	180	500	-	-	-	2,525	3,600	70%
Vet Expenses	135	10	640	164	306	486	340	220	530	-	-	-	2,831	3,100	91%
Pet Euthanasia	20	120	80	40	140	20	20	80	260	-	-	-	780	100	780%
Animal Surrenders	580	660	960	800	780	1,000	1,000	600	840	-	-	-	7,220	8,000	90%
Cremation	135	375	775	495	195	435	885	-	630	-	-	-	3,925	2,200	178%
Rabies Specimen Prep	30	-	60	-	60	30	-	90	30	-	-	-	300	500	60%
Boarding	-	-	300	-	-	-	-	-	-	-	-	-	300	1,000	30%
Sub Total	2,545	3,475	5,497	3,839	2,896	3,813	3,884	3,852	5,086	-	-	-	34,887	50,300	69%
Other															
DCI Staff Contracts	-	12,500	51,740	64,237	1,250	100,155	158,153	-	103,674	-	-	-	491,710	1,216,138	40%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	61,523	6,931	18,525	23,048	9,946	4,199	16,511	41,361	13,380	-	-	-	195,423	1,110,288	18%
Parking-Century Center	7,445	12,705	29,820	10,358	10,805	1,850	3,530	7,900	5,815	-	-	-	90,228	112,200	80%
Central Services-Internal Customers	696,181	801,931	847,577	834,432	887,185	823,842	997,493	842,563	763,651	-	-	-	7,494,854	11,193,493	67%
Central Services-External Customers	17,345	22,321	18,038	23,872	23,172	36,294	28,000	35,010	23,707	-	-	-	227,758	405,909	56%
Employee & Employer Assessments	1,501,328	1,489,668	1,507,943	1,492,685	1,487,712	1,480,890	1,486,530	1,506,715	1,487,337	-	-	-	13,440,808	21,061,140	64%
Sub Total	2,283,821	2,346,057	2,473,642	2,448,633	2,420,069	2,447,229	2,690,217	2,433,550	2,397,564	-	-	-	21,940,780	35,099,168	63%
Total Charges for Services	9,223,698	9,095,283	9,152,977	10,104,441	10,177,496	10,471,378	10,537,074	10,627,389	10,335,896	-	-	-	89,725,632	124,589,568	72%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	12	-	-	-	12	-	-	-	-	24	-	NA
Collections	-	64	-	-	650	8,277	257	-	1,288	-	-	-	10,535	-	NA
Court Fees	-	1,253	-	-	1,869	-	-	260	-	-	-	-	3,382	10,600	32%
Plan Commission Application Fee	2,100	2,800	1,700	3,800	1,600	1,000	1,300	3,000	2,400	-	-	-	19,700	23,250	85%
Zoning Appeals Application Fee	900	1,625	1,425	1,925	950	975	1,725	2,450	1,375	-	-	-	13,350	11,250	119%
Zoning Admin Fees	1,050	1,270	2,170	1,670	950	1,330	1,500	2,320	2,270	-	-	-	14,530	13,950	104%
Zoning Admin Fines	-	-	-	38	38	38	38	38	47,464	-	-	-	47,651	-	NA
Tax Abatement Admin Fees	1,446	-	1,829	1,834	150	-	250	2,253	-	-	-	-	7,762	10,000	78%
Test Filling Fees	200	500	450	850	550	600	450	150	450	-	-	-	4,200	8,000	53%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	5,696	7,511	7,574	10,129	6,757	12,219	5,520	10,483	55,246	-	-	-	121,134	82,550	147%
Code Enforcement															
Vacant Bldg Registration	-	-	-	300	-	-	-	-	300	-	-	-	600	12,900	5%
Landlord Registration Fee	35	55	15	5	25	15	40	55	85	-	-	-	330	-	NA
Rental Unit Safety Fees	10,250	5,750	9,250	16,750	79,250	25,750	9,000	99,450	20,500	-	-	-	275,950	100,000	276%
Demolition & Boarding	2,162	1,976	1,728	1,562	2,160	730	699	20,660	181	-	-	-	31,858	45,000	71%
Collections	-	278	-	-	-	2,913	-	-	-	-	-	-	3,191	12,000	27%
Environmental Violations	7,643	10,486	5,490	7,261	7,361	7,330	17,526	15,629	15,143	-	-	-	93,870	165,000	57%
Ordinance Violation	2,319	8,038	3,768	7,057	19,946	15,090	4,526	3,274	9,411	-	-	-	73,430	27,500	267%
Animal Ordinance Violation	1,255	169	1,804	1,150	2,100	226	1,225	156	2,530	-	-	-	10,616	25,000	42%
Forfeitures-Civil Penalties	-	-	-	-	-	1,225	-	4,000	-	-	-	-	5,225	117,500	4%
s/F Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	23,665	26,751	22,056	34,086	110,842	53,281	33,016	143,224	48,149	-	-	-	495,070	504,900	98%
Parking															
Street Parking Fines	6,480	7,100	5,060	5,050	7,460	5,730	8,860	6,494	7,550	-	-	-	59,784	60,298	99%

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,267	10,508	1,089	1,909	1,494	1,629	5,008	5,027	8,732	-	-	-	43,662	84,800	51%
Noise Ordinance	-	2,500	-	-	-	-	2,500	50	-	-	-	-	5,050	1,060	476%
Curfew Violation	-	-	100	-	-	25	25	-	-	-	-	-	150	212	71%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	2,000	840	1,470	663	650	680	920	980	640	-	-	-	8,843	10,600	83%
Sub Total	10,267	13,848	2,659	2,571	2,144	2,334	8,453	6,057	9,372	-	-	-	57,705	96,672	60%
Total Fines, Forfeitures, & Fees	46,109	55,210	37,349	51,836	127,202	73,564	55,848	166,258	120,318	-	-	-	733,694	744,420	99%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	108,011	(9,877)	(1,015)	8,894	353,175	61,937	12,000	2,432,132	156,197	-	-	-	3,121,454	2,946,019	106%
Sale of Scrap Metal	49	3,594	1,988	3,726	2,512	1,858	2,536	885	2,124	-	-	-	19,272	19,155	101%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	64,132	0%
Origination Fees	1,000	600	-	2,094	-	-	4,065	2,500	3,500	-	-	-	13,759	7,000	197%
Loan Servicing Fees	1,820	14,464	3,515	8,736	13,330	1,423	9,798	13,090	6,342	-	-	-	72,519	15,000	483%
Sub Total	110,881	8,781	4,488	23,450	369,017	65,218	28,399	2,448,607	168,162	-	-	-	3,227,003	3,051,306	106%
Bank Account Interest	1,285,281	1,178,725	1,016,107	973,815	660,396	2,074,450	861,314	2,331,284	1,464,808	-	-	-	11,846,180	3,715,036	319%
Rental of Property	10,895	13,701	6,028	14,066	7,503	17,256	-	14,430	21,828	-	-	-	105,708	179,671	59%
Donations	2,334	1,496	1,771,797	9,363	698	6,605,724	2,213	101,941	3,196,788	-	-	-	11,692,353	9,739,560	120%
3rd Party Revenue															
Cable TV Franchise Fees	-	132,654	-	-	128,420	-	-	121,079	-	-	-	-	382,153	680,000	56%
Video Franchise Fees	-	-	-	22,959	20,629	-	-	19,594	-	-	-	-	63,182	135,000	47%
Sub Total	-	132,654	-	22,959	149,049	-	-	140,673	-	-	-	-	445,335	815,000	55%
Total Other Income	1,409,390	1,335,357	2,798,420	1,043,653	1,186,662	8,762,648	891,927	5,036,935	4,851,586	-	-	-	27,316,579	17,500,573	156%
Reimbursements															
Miscellaneous Reimbursements	47,925	211,656	3,063	17,072	46,756	120,221	6,268	69,318	146,268	-	-	-	668,546	26,100	2561%
Insurance Claim	17,943	26,500	43,687	37,029	25,870	50,168	51,059	33,646	57,335	-	-	-	343,298	46,200	743%
IT Services	66,934	441	972	452	442	350	-	-	-	-	-	-	69,590	73,764	94%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Lampost Program	-	-	-	2,750	3,300	1,295	-	-	-	-	-	-	7,345	8,000	92%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	75	1,041	75	165	75	75	75	225	-	-	-	1,926	21,200	9%
Salary/Overtime Reimb	7,493	4,749	2,959	5,317	5,437	2,978	-	6,002	4,947	-	-	-	39,882	350,000	11%
Diesel Tax Rebate	21,587	-	-	-	3,356	7,217	-	11,659	-	-	-	-	43,820	40,000	110%
Pharmacy Rebates	75,516	72,250	74,738	134,395	72,446	158,032	72,446	72,311	72,784	-	-	-	804,917	750,000	107%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	281,558	-	-	-	1,979,323	1,361,664	145%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	281,558	-	-	-	1,979,323	1,361,664	145%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	5,383,659	3,369,609	2,020,591	1,700,951	1,819,780	2,013,060	4,221,492	6,356,592	1,809,420	-	-	-	28,695,153	73,471,508	39%
PILOT	3,024,351	12,258	12,258	12,258	12,258	12,258	3,024,351	12,258	12,258	-	-	-	6,134,508	6,024,186	102%
Administration Cost Allocation	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	-	-	-	7,140,750	9,521,000	75%
IT Cost Allocation	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	-	-	-	9,825,222	13,100,296	75%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	-	-	-	2,729,999	3,639,999	75%
Payroll Cost Allocation	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	-	-	-	1,773,808	2,365,077	75%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	-	120,000	160,000	75%
Utility Customer Service Mgmt Allocat	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	-	-	-	1,212,188	1,616,250	75%
Sub Total	10,941,562	5,915,419	4,566,401	4,246,760	4,365,589	4,558,870	9,779,394	8,902,402	4,355,230	-	-	-	57,631,627	109,898,316	52%

City of South Bend
Revenue by Type Report

Period Ending: September 30, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	248,722	-	-	-	-	248,722	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	37,746	-	-	-	-	37,746	-	NA
Sale of Property	-	8,935	-	-	-	-	-	100	-	-	-	-	9,035	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	386	-	-	-	-	6,347	371	-	-	-	-	7,104	-	NA
Sub Total	-	9,321	-	-	-	-	6,347	286,939	-	-	-	-	302,607	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	10,159,750	-	-	-	-	-	10,159,750	11,928,500	85%
Bond Proceeds	-	-	-	(335,958)	(414,630)	45,461,383	24,448,523	-	-	-	-	-	69,159,318	48,046,002	144%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	(335,958)	(414,630)	45,461,383	34,608,273	-	-	-	-	-	79,319,068	59,974,502	132%
Refunds															
Refunds	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	-	17,327	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	-	17,327	10,000	173%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	71,390	-	-	-	-	-	54,739	-	-	-	-	126,129	126,129	100%
Interfund Loan - Interest Income	-	6,679	-	-	-	-	-	5,707	-	-	-	-	12,386	12,386	100%
Other Loan - Principal Income	122	231,051	(129,648)	(50,949)	49,559	(61,211)	(197,732)	118,128	39,573	-	-	-	(1,106)	10,000	-11%
Other Loan - Interest Income	42,326	41,054	37,967	35,590	41,586	38,551	41,831	44,715	44,064	-	-	-	367,682	152,300	241%
Sub Total	42,448	350,173	(91,681)	(15,359)	91,144	(22,661)	(155,901)	223,288	83,637	-	-	-	505,090	300,814	168%
Total Other Sources	10,985,161	6,278,182	4,475,021	3,896,221	4,042,104	50,005,043	44,239,655	9,413,956	4,440,378	-	-	-	137,775,720	170,183,633	81%
Revenue Total	26,730,453	22,965,379	21,632,481	21,332,980	30,330,444	143,113,122	61,715,890	31,473,258	30,310,554	-	-	-	389,604,562	494,351,921	79%

City of South Bend
Expenditures by Activity

Period Ending: September 30, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	91,660	80,469	102,842	74,731	76,355	73,388	76,137	106,342	74,423	-	-	-	756,347	1,197,172	63%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	7,591	7,686	10,927	7,686	7,686	7,686	7,686	10,927	7,686	-	-	-	75,558	100,155	75%
Clerk	101	45,913	39,477	53,497	38,344	50,218	45,957	40,332	50,741	41,666	-	-	-	406,146	612,854	66%
Common Council	101	32,826	45,894	50,986	37,598	36,005	47,128	59,145	51,937	52,067	-	-	-	413,585	931,451	44%
Youth Council	101	1,345	327	258	-	505	-	1,515	-	2,736	-	-	-	6,685	12,000	56%
General City	101	426,770	960,642	1,088,327	1,284,816	1,145,522	986,404	301,849	1,177,375	752,589	-	-	-	8,124,293	31,423,899	26%
Controller' Office	101	193,693	195,679	276,742	196,179	201,428	327,672	209,315	333,659	224,651	-	-	-	2,159,018	3,386,011	64%
Human Resources	101	71,705	67,474	89,298	67,986	66,105	66,282	65,833	88,395	65,532	-	-	-	648,608	939,251	69%
Diversity & Inclusion	101	38,122	35,883	57,094	44,318	78,234	50,115	39,019	46,110	25,677	-	-	-	414,571	752,583	55%
Human Rights	101	24,945	27,149	53,472	34,997	50,595	33,593	37,368	48,332	51,030	-	-	-	361,481	596,497	61%
Legal	101	142,839	129,998	187,735	131,589	123,656	127,859	164,572	199,510	142,826	-	-	-	1,350,584	2,060,312	66%
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	-	-	-	4,500,000	6,000,000	75%
Park Maintenance	101	200,127	-	127,505	68,799	69,365	387,446	146,117	118,784	144,577	-	-	-	1,262,721	2,226,831	57%
Park Capital	101	-	-	7,939	-	-	-	-	-	-	-	-	-	7,939	7,967	100%
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	-	-	-	1,200,000	1,600,000	75%
Street Signals & Lighting	101	109,905	122,287	116,431	112,093	117,829	106,042	117,679	124,095	112,539	-	-	-	1,038,901	-	NA
Streets	101	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	-	-	-	4,125,000	5,500,000	75%
Sub Total		2,479,107	2,804,630	3,314,719	3,190,803	3,115,169	3,351,239	2,358,232	3,447,874	2,789,664	-	-	-	26,851,438	57,346,983	47%
Public Works																
Engineering	101	262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	-	-	-	2,975,046	4,769,887	62%
Sub Total		262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	-	-	-	2,975,046	4,769,887	62%
Public Safety																
Police	101	3,630,157	3,383,135	4,316,870	3,175,863	2,915,024	4,278,942	3,067,131	3,730,006	2,703,751	-	-	-	31,200,878	45,832,381	68%
Crime Lab	101	67,402	71,260	91,261	72,105	71,732	71,236	74,065	95,007	72,817	-	-	-	686,886	960,068	72%
Fire	101	2,423,635	2,223,951	3,179,340	2,335,551	2,536,332	2,342,097	2,563,265	2,686,054	1,990,960	-	-	-	22,281,184	31,230,362	71%
EMS	101	75,351	45,296	69,017	54,338	85,988	29,846	84,333	199,268	55,615	-	-	-	699,052	1,023,498	68%
Fire Training Center	101	19,938	5,404	10,913	4,228	4,851	7,259	4,733	9,868	5,856	-	-	-	73,050	80,725	90%
Sub Total		6,216,483	5,729,046	7,667,401	5,642,086	5,613,926	6,729,378	5,793,527	6,720,204	4,828,998	-	-	-	54,941,049	79,127,033	69%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	-	-	-	129,236	235,098	55%
Sub Total		14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	-	-	-	129,236	235,098	55%
Total General Fund		8,973,046	8,821,197	11,389,647	9,221,237	9,018,981	10,456,124	8,490,860	10,610,530	7,915,147	-	-	-	84,896,769	141,512,000	60%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	82,457	80,520	94,497	111,477	89,631	90,408	92,643	106,289	90,107	-	-	-	838,029	1,313,653	64%
Park Maintenance	201	717,986	626,628	848,686	598,726	1,188,334	833,493	845,345	955,685	742,857	-	-	-	7,357,739	13,270,298	55%
Golf Courses	201	96,252	197,483	165,615	167,944	234,833	291,190	286,355	256,021	191,654	-	-	-	1,887,348	2,954,650	64%
Recreational Experiences	201	183,493	178,750	207,207	147,009	175,475	211,509	263,461	280,149	180,430	-	-	-	1,827,481	2,656,624	69%
Community Programming	201	91,707	78,531	102,068	82,245	83,930	89,263	142,479	291,846	113,423	-	-	-	1,075,491	1,942,456	55%
Development & Promotions	201	41,589	50,897	48,870	66,361	45,187	90,800	165,416	105,204	223,405	-	-	-	837,728	2,460,081	34%
Park Projects & Capital	201	146,658	317,847	152,308	625	32,586	3,584	556,716	5,487	1,264	-	-	-	1,217,075	9,085,621	13%
Potawatomi Zoo	201	200,285	285	285	285	200,285	285	285	285	285	-	-	-	402,567	403,422	100%
Park Debt	201	-	-	-	-	4,950	-	-	-	-	-	-	-	4,950	5,500	90%
Machinery & Equipment	201	140,461	68,725	153,178	93,210	99,559	150,286	79,932	(5,803)	63,808	-	-	-	843,357	1,735,079	49%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	3,124	13,160	-	-	-	-	5,330	-	-	-	-	21,613	40,000	54%
Professional Sports Convention Dev. Area	413	21,986	78,111	3,000	10,250	11,475	7,650	7,650	7,650	-	-	-	-	147,772	4,386,418	3%
Morris PAC Improvement	416	4,445	-	117,279	-	651	33,403	11,320	39,004	299,745	-	-	-	505,847	8,186,012	6%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Morris Performing Arts Center Operations	602	105,695	126,937	149,286	160,850	118,228	120,410	108,767	157,280	106,539	-	-	-	1,153,992	1,807,701	64%
Sub Total		1,833,014	1,807,837	2,055,438	1,438,982	2,285,124	1,922,281	2,560,368	2,204,428	2,013,518	-	-	-	18,120,991	50,267,514	36%

City of South Bend
Expenditures by Activity

Period Ending: September 30, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	34,712	100	-	-	50,650	-	-	-	38,294	-	-	-	123,756	220,834	56%
Parking General Operations	601	13,392	4,199	4,199	7,600	16,861	4,199	4,438	4,201	12,748	-	-	-	71,837	126,466	57%
Main Street Garage	601	25,471	8,279	4,255	5,110	17,301	2,007	4,702	2,038	(5,435)	-	-	-	63,729	345,473	18%
Leighton Plaza Garage	601	24,004	9,127	1,944	6,794	(58,994)	1,886	4,054	7,917	7,650	-	-	-	4,383	347,503	1%
Wayne Street Garage	601	(3,283)	5,098	2,450	5,186	17,415	1,632	4,002	1,636	7,452	-	-	-	41,587	287,086	14%
Sub Total		94,297	26,803	12,848	24,691	43,234	9,723	17,196	15,791	60,709	-	-	-	305,292	1,327,362	23%
Century Center																
Century Center Operations	670	356,368	312,203	446,857	415,358	610,526	447,070	400,010	555,129	60,448	-	-	-	3,603,969	5,027,821	72%
Century Center Capital	671	14,053	17,230	44,352	81,682	693	-	39,540	-	-	-	-	-	197,550	346,636	57%
Century Center Energy Saving	672	-	-	-	196,491	-	-	-	-	-	-	-	-	196,491	393,388	50%
Sub Total		370,421	329,433	491,208	693,531	611,219	447,070	439,550	555,129	60,448	-	-	-	3,998,010	5,767,844	69%
Total Venues, Parks & Arts		2,297,732	2,164,073	2,559,494	2,157,204	2,939,577	2,379,074	3,017,115	2,775,348	2,134,675	-	-	-	22,424,293	57,362,720	39%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	184,263	125,244	168,261	92,910	104,077	30,231	59,586	39,296	-	-	-	847,233	1,186,038	71%
Public Safety Local Income Tax - Police	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	-	-	-	4,712,207	5,177,494	91%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		441,634	582,532	722,647	566,530	491,179	502,346	428,500	1,046,065	778,008	-	-	-	5,559,440	6,485,532	86%
Fire Department																
Public Safety Local Income Tax - Fire	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	-	-	-	4,712,207	5,177,494	91%
Fire Department Capital	287	542,292	31,369	156,255	-	296,465	79,098	575,872	210,549	-	-	-	-	1,891,900	6,923,119	27%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	4,891	10,419	8,582	12,168	8,214	1,753	1,360	1,438	-	-	-	50,483	94,871	53%
Sub Total		942,218	434,529	764,077	406,851	706,902	485,581	975,894	1,198,389	740,150	-	-	-	6,654,590	12,205,483	55%
Total Public Safety		1,383,852	1,017,060	1,486,724	973,381	1,198,081	987,927	1,404,394	2,244,454	1,518,157	-	-	-	12,214,030	18,691,015	65%

Public Works																
Streets																
Motor Vehicle Highway	202	1,368,619	900,596	1,226,133	824,182	1,267,567	878,983	2,048,143	1,448,080	533,868	-	-	-	10,496,170	19,486,905	54%
Local Road & Street	251	284,222	188,112	44,880	84,838	423,571	688,387	156,289	440,442	273,100	-	-	-	2,583,842	5,088,939	51%
LOFT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	54,136	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	102,474	-	-	-	-	102,474	2,222,695	5%
MVH Restricted Fund	266	93,995	15,015	65,856	82,469	714,284	472,131	422,699	34,181	449,711	-	-	-	2,350,340	3,595,407	65%
Major Moves	412	27,082	962	9,153	74	4,102	137,869	1,974	23,110	218,366	-	-	-	422,693	1,707,634	25%
Project ReLeaf	655	35,341	30,023	28,804	28,833	28,118	28,436	28,265	28,527	28,999	-	-	-	265,347	440,757	60%
Sub Total		1,809,259	1,134,708	1,374,827	1,020,397	2,437,642	2,205,806	2,657,370	2,076,815	1,504,045	-	-	-	16,220,867	32,596,474	50%
Solid Waste																
Solid Waste Operations	610	1,432,409	606,407	584,306	639,165	554,712	540,457	596,311	577,929	513,808	-	-	-	6,045,504	8,043,429	75%
Solid Waste Capital	611	1,137,536	-	133,855	504,501	-	-	1,760,427	134,126	-	-	-	-	3,670,445	6,189,714	59%
Sub Total		2,569,945	606,407	718,161	1,143,666	554,712	540,457	2,356,738	712,055	513,808	-	-	-	9,715,949	14,233,144	68%
Water Works																
Water Works Operations	620	2,036,035	1,387,228	1,381,681	1,083,924	1,169,708	1,255,469	2,321,186	1,577,705	1,388,933	-	-	-	13,601,868	24,646,538	55%
Water Works Capital	622	181,448	68,117	190,637	397,075	70,002	61,046	170,789	32,247	129,323	-	-	-	1,300,684	22,821,059	6%
Water Works Sinking (Debt Service)	625	-	-	-	-	600	142,004	26,964	6,150	-	-	-	-	175,718	2,793,520	6%
Sub Total		2,217,483	1,455,345	1,572,318	1,480,998	1,240,310	1,458,518	2,518,939	1,616,102	1,518,256	-	-	-	15,078,270	50,261,117	30%

City of South Bend
Expenditures by Activity

Period Ending: September 30, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	52,954	89,850	173,296	96,497	79,002	81,391	57,889	51,903	46,974	-	-	-	729,755	1,301,798	56%
Sewer Division	641	512,965	603,617	575,074	535,419	472,979	478,878	535,898	669,945	489,177	-	-	-	4,873,952	7,821,014	62%
Concrete Crew	641	41,920	52,141	52,751	44,651	34,140	39,540	44,071	43,912	40,004	-	-	-	393,131	591,620	66%
Wastewater Operations	641	3,681,414	1,644,024	1,428,797	1,066,433	1,560,921	1,200,750	3,425,055	1,383,093	1,329,410	-	-	-	16,719,898	41,225,118	41%
Organic Resources	641	138,586	139,220	166,485	188,800	277,184	108,712	92,305	183,863	93,682	-	-	-	1,388,837	1,914,490	73%
Sewage Works Capital	642	110,899	65,258	79,867	272,023	118,961	523,192	512,156	684,281	100,611	-	-	-	2,467,249	22,793,331	11%
Sewage Works Sinking (Debt Service)	649	(1)	1,300	-	(147,096)	100,081	13,220	-	(73,142)	-	-	-	-	(105,639)	9,796,969	-1%
Sewage Debt Service Reserve	653	-	-	-	(188,862)	(31,477)	-	(31,477)	(26,123)	(31,477)	-	-	-	(309,416)	-	NA
Sub Total		4,538,737	2,595,410	2,476,271	1,867,865	2,611,792	2,445,683	4,635,897	2,917,732	2,068,380	-	-	-	26,157,766	85,444,340	31%
Storm Water Fees																
Storm Sewer Fund	667	5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	-	-	-	1,468,521	3,178,875	46%
Sub Total		5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	-	-	-	1,468,521	3,178,875	46%
Total Public Works		11,140,662	5,896,897	6,159,164	6,107,187	6,850,190	6,702,076	12,545,827	7,419,221	5,820,149	-	-	-	68,641,373	185,713,950	37%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	188	338	-	-	750	2,655	-	-	3,938	-	-	-	7,868	98,331	8%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	335,678	502,493	335,877	357,180	402,972	396,797	488,358	435,772	-	-	-	3,601,089	5,063,734	71%
DCI Grants	212	17,649	47,115	1,023,105	77,748	90,059	59,790	243,037	85,347	358,890	-	-	-	2,002,740	13,155,475	15%
Unsafe Building	219	2,600	-	-	5,665	3,080	1,430	2,730	5,000	4,015	-	-	-	24,520	24,880	99%
Rental Units Regulation	221	5,215	5,408	17,415	-	31,125	5,733	32,801	14,154	9,584	-	-	-	121,434	206,211	59%
Neighborhood Services & Enforcement	230	267,227	188,204	290,952	213,226	192,123	192,087	262,275	270,588	188,637	-	-	-	2,065,319	5,834,539	35%
Animal Resource Center	230	89,335	105,936	121,892	95,997	83,434	128,381	113,430	107,881	102,320	-	-	-	948,606	1,345,230	71%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,675	126,922	169,788	189,326	131,886	129,642	130,425	173,853	133,678	-	-	-	1,314,194	1,902,137	69%
Industrial Revolving Fund	754	19,090	3,882	2,118	12,343	2,128	6,057	5,123	9,277	2,224	-	-	-	62,242	818,232	8%
Total Dept of Community Investment		875,940	813,482	2,127,764	930,182	891,763	928,747	1,186,618	1,154,457	1,239,058	-	-	-	10,148,012	28,671,632	35%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	-	595,733	-	-	-	-	-	1,177,990	1,177,990	100%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	-	169,841	-	-	-	-	-	341,331	341,331	100%
Local Income Tax - Certified Shares	404	570,758	9,268	4,593	-	-	6,338	569,109	9,848	-	-	-	-	1,169,914	3,513,740	33%
Cumulative Capital Development	406	41,667	41,667	41,667	90,207	41,667	41,667	41,667	41,667	41,667	-	-	-	423,541	548,541	77%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	-	56,250	245,000	23%
Local Income Tax - Economic Develop.	408	1,232,514	1,264,281	(90,155)	2,074,631	585,572	1,632,707	570,777	1,951,949	848,311	-	-	-	10,070,587	35,879,192	28%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	60,000	-	-	12,632	-	-	-	-	276,767	723,498	38%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	55,602	-	-	-	-	-	323,087	834,698	39%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	2,151,078	-	-	375,413	-	731,500	2,148,028	1,350	-	-	-	5,982,869	9,515,882	63%
South Bend Building Corporation	755	-	851,884	-	-	-	-	-	571,309	-	-	-	-	1,423,193	1,425,193	100%
2015 Smart Streets Bond Debt Service	756	-	851,534	-	1,650	-	-	-	853,209	-	-	-	-	1,706,394	1,706,785	100%
2015 Park Bond Debt Service	757	-	185,091	-	-	-	-	-	183,291	-	-	-	-	368,381	368,381	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,375	0%
Total Capital & Debt Service		3,652,056	5,361,053	(37,645)	2,172,738	1,068,901	1,686,962	2,740,477	5,778,182	897,578	-	-	-	23,320,302	58,221,606	40%
Internal Service Funds																
Central Services																
Equipment Services	222	845,137	842,035	978,517	898,880	844,095	811,175	990,262	893,875	813,201	-	-	-	7,917,177	10,925,452	72%
Radio Shop	222	17,296	16,880	24,214	18,344	18,355	18,214	18,792	24,677	18,214	-	-	-	174,987	326,915	54%
Building Maintenance	222	17,691	19,525	30,497	23,552	20,729	14,997	16,175	25,136	15,628	-	-	-	183,929	327,071	56%
Facilities Management	222	11,345	11,505	14,939	11,505	11,505	11,505	11,505	14,939	11,505	-	-	-	110,255	152,254	72%
Central Services Capital	222	-	24,712	-	6,541	-	93,382	-	-	-	-	-	-	124,636	316,869	39%
Subtotal		891,468	914,657	1,048,167	958,823	894,683	949,273	1,036,735	958,628	858,549	-	-	-	8,510,984	12,048,561	71%

City of South Bend
Expenditures by Activity

Period Ending: September 30, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	64,848	18,250	9,220	4,802	-	18,250	1,043,784	18,250	-	-	-	-	1,177,404	1,358,778	87%
Liability Insurance	226	63,207	21,457	25,380	89,359	25,946	36,925	15,312	16,384	55,336	-	-	-	349,305	1,455,068	24%
Workers Compensation	226	291,936	90,130	101,823	182,659	127,532	120,331	60,210	118,298	71,643	-	-	-	1,164,562	1,275,288	91%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
Subtotal		419,991	129,837	136,422	276,820	153,478	175,506	1,119,306	152,932	126,979	-	-	-	2,691,272	4,190,903	64%
IT / Innovation / 311 Call Center	279	1,431,218	732,103	1,220,507	1,223,108	1,012,220	966,362	1,002,241	1,152,827	1,282,332	-	-	-	10,022,919	15,668,493	64%
Self-Funded Employee Benefits	711	1,333,932	1,318,099	1,885,114	1,190,959	2,274,589	1,246,697	1,631,978	1,544,406	1,463,010	-	-	-	13,888,783	20,842,900	67%
Unemployment Compensation	713	-	5,360	-	24,976	-	-	8,953	10,514	10,400	-	-	-	60,203	80,000	75%
Parental Leave	714	2,140	6,104	12,951	-	10,724	5,164	-	8,930	7,696	-	-	-	53,709	253,846	21%
Total Internal Service Funds		4,078,749	3,106,160	4,303,162	3,674,686	4,345,695	3,343,002	4,799,214	3,828,237	3,748,966	-	-	-	35,227,870	53,084,703	66%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	-	3,000	-	257	8,864	550,106	516,616	1,860	861,283	-	-	-	1,941,986	7,084,559	27%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Human Rights Federal Grants	258	15,127	16,413	20,980	15,099	27,689	19,584	19,920	29,023	16,449	-	-	-	180,285	268,204	67%
American Rescue Plan	263	1,250,125	1,919,527	1,512,664	25,500	155,089	-	1,977,166	10,000	1,405,823	-	-	-	8,255,895	9,346,451	88%
COVID-19 Response	264	32,391	14,818	12,463	12,896	45,570	-	-	-	-	-	-	-	118,138	122,305	97%
Sub Total		1,297,643	1,953,759	1,546,108	53,752	237,211	569,690	2,513,703	40,883	2,283,555	-	-	-	10,496,303	16,823,018	62%
Fiduciary Funds																
Fire Pension	701	333,062	333,231	331,889	346,337	328,602	324,500	328,578	340,535	327,931	-	-	-	2,994,665	4,448,896	67%
Police Pension	702	519,810	505,154	503,032	505,905	502,393	502,401	505,896	503,809	510,296	-	-	-	4,558,697	5,894,664	77%
Sub Total		852,872	838,385	834,921	852,242	830,996	826,901	834,474	844,344	838,227	-	-	-	7,553,362	10,343,560	73%
Total Other		2,150,515	2,792,144	2,381,029	905,994	1,068,207	1,396,591	3,348,177	885,228	3,121,782	-	-	-	18,049,666	27,166,578	66%
Total Civil City		34,552,552	29,972,067	30,369,340	26,142,608	27,381,395	27,880,502	37,532,682	34,695,658	26,395,512	-	-	-	274,922,315	570,424,204	48%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	3,078,219	2,056,444	1,374,515	4,833,854	3,847,203	3,697,923	3,494,372	8,617,767	1,549,401	-	-	-	32,549,699	59,583,267	55%
TIF West Washington	422	68,357	-	-	-	-	-	1,140,000	-	-	-	-	-	1,208,357	1,208,357	100%
TIF River East Development Area	429	-	216,103	113,885	75,826	10,292	160,344	34,098	1,228,324	68,653	-	-	-	1,907,526	11,371,596	17%
TIF Southside Development #1	430	1,511,180	347,562	165,324	1,375,984	793,001	1,023,504	537,896	1,453	1,080,363	-	-	-	6,836,267	10,800,912	63%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	423,175	0%
TIF River East Residential Area	436	1,833	2,292,601	43,495	519,685	417,253	564,883	359,780	1,328,874	21,621	-	-	-	5,550,024	7,356,989	75%
Sub Total		4,659,589	4,912,711	1,697,219	6,805,349	5,067,749	5,446,654	5,566,145	11,176,418	2,720,038	-	-	-	48,051,872	90,744,295	53%
Redevelopment Funds																
Redevelopment General	433	404,626	17,720	25,659	34,060	60,481	72,498	428,226	1,890	13,492	-	-	-	1,058,653	3,256,846	33%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	112,353	16,519	928,395	-	-	-	-	1,977,039	2,315,432	85%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	-	-	-	2,741,141	-	-	-	-	2,741,141	24,077,187	11%
2024 RDA Bond Proceeds (Four Winds)	458	-	-	-	-	-	552,707	-	-	20,000	-	-	-	572,707	45,566,002	1%
Airport Urban Enterprise Zone	456	75,761	7,522,545	(64,642)	(6,325,136)	359,586	699,977	531,320	606,733	1,778,335	-	-	-	5,184,480	20,831,723	25%
Sub Total		1,400,159	7,540,265	(38,982)	(6,291,076)	420,067	1,437,534	976,066	4,278,159	1,811,827	-	-	-	11,534,019	96,047,189	12%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	1,040,462	0%
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	1,739,495	0%
SBCDA 2003 Debt Reserve	352	-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	1,033,625	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	3,813,582	27%
Total Redevelopment Funds		6,059,748	12,969,476	1,658,237	514,274	5,487,815	6,884,189	6,542,211	15,971,702	4,531,865	-	-	-	60,619,516	190,605,066	32%
Total Expenditures		40,612,300	42,941,543	32,027,577	26,656,882	32,869,211	34,764,691	44,074,893	50,667,360	30,927,377	-	-	-	335,541,831	761,029,270	44%

**City of South Bend
Outstanding Debt**

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Civil City Debt													
Capital Leases													
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	154,576	-	154,576	1,762	156,338	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	7,039	-	7,039	504	7,543	-
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	4,520	-	4,520	18	4,537	-
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	36,228	-	13,361	765	14,126	22,866
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	2,443	-	2,443	175	2,618	-
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	5,159	-	5,159	52	5,211	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	2,500,869	-	1,243,514	24,318	1,267,832	1,257,355
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	348,630	-	172,387	7,799	180,186	176,243
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	215,387	-	105,658	8,299	113,957	109,729
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	54,542	-	54,542	2,131	56,672	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,232,823	-	737,099	19,834	756,933	1,495,724
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	96,886	-	31,060	3,803	34,863	65,826
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	101,098	-	48,318	9,337	57,654	52,780
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	5,674,553	-	1,574,254	124,104	1,698,359	4,100,299
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	20,229	-	9,743	1,543	11,286	10,486
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	23,393	115,622	206,677
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	11,108	-	2,634	394	3,028	8,475
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	6,214,893	-	1,289,575	229,162	1,518,737	4,925,318
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	10,159,750	-	1,092,594	22,253	1,114,847	9,067,156
Total Civil City Capital Lease Debt							39,154,540	28,139,638	-	6,640,704	479,646	7,120,350	21,498,934

City of South Bend
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,365,000	-	340,000	136,650	476,650	2,025,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,465,000	-	440,000	138,600	578,600	3,025,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,280,000	-	420,000	146,224	566,224	3,860,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	12,985,000	-	1,260,000	328,580	1,588,580	11,725,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	715,000	-	715,000	13,871	728,871	-
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,450,000	-	280,000	125,630	405,630	3,170,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,447,146	-	152,408	46,907	199,314	1,294,738
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,840,000	-	240,000	128,381	368,381	3,600,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	930,000	-	300,000	27,900	327,900	630,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	22,825,000	-	1,131,375	1,941,375	3,072,750	21,693,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	9,650,000	-	890,000	287,990	1,177,990	8,760,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,975,000	-	220,000	121,331	341,331	3,755,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,610,000	-	200,000	126,500	326,500	2,410,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,725,000	-	405,000	235,300	640,300	6,320,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	9,995,000	-	1,200,000	337,350	1,537,350	8,795,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,100,000	-	190,000	183,125	373,125	5,910,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,380,000	-	225,000	152,263	377,263	5,155,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	-	417,078	417,078	29,155,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	32,150,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	5,318	5,318	10,713,000
Total Civil City Bond Debt							252,039,953	181,640,146	-	11,503,783	5,960,644	17,464,426	170,136,363
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	624,884	-	108,936	11,956	120,892	515,948
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	17,193	-	17,193	430	17,622	0
Total Civil City Interfund Loan Debt							5,500,579	642,076	-	126,129	12,386	138,514	515,948
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	170,517	-	26,373	5,746	32,119	144,144
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	309,315	84,073	393,388	2,472,536
Total Civil City Loan Payable Debt							4,595,297	2,952,368	-	335,688	89,819	425,507	2,616,680
Total Civil City Debt							301,290,369	213,374,228	-	18,606,303	6,542,494	25,148,797	194,767,925
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	376,197	-	183,455	16,545	200,000	192,742
Total Redevelopment Capital Lease Debt							2,510,278	376,197	-	183,455	16,545	200,000	192,742
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	1,845,000	-	1,845,000	72,280	1,917,280	-
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	1,050,000	-	1,050,000	41,080	1,091,080	-
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	19,765,000	-	1,750,000	718,231	2,468,231	18,015,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	895,000	-	360,000	24,975	384,975	535,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	18,450,000	-	1,120,000	584,744	1,704,744	17,330,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,140,000	-	755,000	238,575	993,575	7,385,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	5,660,000	-	760,000	273,625	1,033,625	4,900,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,705,000	-	230,000	92,590	322,590	3,475,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	-	-	-	44,860,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	-	-	-	24,480,000
Total Redevelopment Revenue Bond Debt							193,415,000	128,850,000	-	7,870,000	2,046,100	9,916,100	120,980,000
Total Redevelopment Commission Debt							195,925,278	129,226,197	-	8,053,455	2,062,645	10,116,100	121,172,742
Total Debt							497,215,647	342,600,425	-	26,659,758	8,605,139	35,264,897	315,940,667

City of South Bend
Staffing Headcount

September 30, 2024

Full-Time Staffing Summary by Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
Mayor's Office	8	7	7	6	7	7	7	7	7	8			
Community Initiatives	-	-	-	-	-	-	-	-	-	-			
Community Police Review Board	1	1	1	1	1	1	1	1	1	1			
City Clerk	4	4	5	4	4	3	2	4	4	4			
Common Council	10	9	9	9	9	9	8	9	9	9			
Controller's Office	19	21	21	21	21	21	21	20	20	21			
Human Resources	7	7	7	7	7	7	7	7	7	7			
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2			
Human Rights	4	5	4	4	4	4	4	4	4	4			
Legal Department	14	12	12	11	11	12	13	12	13	13			
Engineering	29	24	24	24	24	24	26	26	26	26			
Police Department	294	290	291	288	288	285	289	296	293	289			
Police Crime Lab	7	8	8	8	8	8	8	8	8	8			
Fire Department	256	238	247	244	242	244	244	239	239	235			
EMS	4	4	4	3	4	4	4	4	4	4			
	660	633	643	633	633	632	637	639	637	631	-	-	-

201 - Parks & Recreation

Community Initiatives	8	9	10	10	9	8	9	10	10	9			
Administration	5	4	4	4	5	5	5	5	5	5			
Maintenance	44	44	43	44	43	44	45	46	46	47			
Golf Courses	9	8	8	8	8	6	6	6	7	7			
Recreational Experiences	11	11	11	11	10	11	12	12	13	14			
Community Programming	16	9	6	6	9	7	8	10	10	10			
Development & Promotions	10	7	8	9	7	9	9	8	8	8			
	103	92	90	92	91	90	94	97	99	100	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	58	56	58	54	56	56	55	54	54			
Curb & Sidewalk	8	7	7	7	7	6	8	8	8	7			
	63	65	63	65	61	62	64	63	62	61	-	-	-

211 - Dept of Community Investment Operating

Community Investment	26	30	30	29	32	33	33	30	28	29			
Historic Preservation	2	1	1	1	1	2	2	2	2	2			
Office of Sustainability	2	1	1	1	2	2	2	2	2	2			
	30	32	32	31	35	37	37	34	32	33	-	-	-

City of South Bend
Staffing Headcount

September 30, 2024

Full-Time Staffing Summary by Fund

221 - Rental Units Regulation

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	-	-	1	2	2	2	2			

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

31	26	28	27	27	27	28	28	28	28			
3	2	1	2	2	2	2	2	2	2			
4	4	4	4	4	4	3	3	3	3			
1	1	1	1	1	1	1	1	1	1			
39	33	34	34	34	34	34	34	34	34	-	-	-

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

38	18	17	15	18	16	18	18	18	19			
9	9	10	13	10	10	9	9	8	9			
47	27	27	28	28	26	27	27	26	28	-	-	-

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1	1	1			
1	1	1	1	1	1	1	1	1	1			
2	2	2	2	2	2	2	2	2	2	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

15	15	15	15	14	14	15	13	13	15			
32	29	30	31	32	32	30	31	31	31			
47	44	45	46	46	46	45	44	44	46	-	-	-

600 - Consolidated Building Fund

Building Department

16	15	16	16	16	16	16	16	16	15			
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	7	7	7	7	7	7	7	8	8			
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610 - Solid Waste

Solid Waste

25	25	25	25	25	25	25	25	24	25			
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620 - Water Works

Water Works

69	60	60	60	60	59	58	59	59	57			
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2	2	2			
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Staffing Headcount

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	30	31	31	31	31	31	32	32	33			
Concrete Crew	4	5	5	4	4	4	3	4	4	4			
Wastewater	45	42	41	43	44	43	41	40	38	39			
Organic Resources	7	6	7	8	8	7	7	7	7	7			
	91	83	84	86	87	85	82	83	81	83	-	-	-

670 - Century Center

Century Center	7	4	4	5	5	5	5	5	5	4			
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Total Full-Time Employees by Fund

	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	-	-	-
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Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	7	7	6	7	7	7	7	7	8	-	-	-
City Clerk	4	4	5	4	4	3	2	4	4	4	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	-	-	-
Common Council	10	9	9	9	9	9	8	9	9	9	-	-	-
Controller's Office	19	21	21	21	21	21	21	20	20	21	-	-	-
Human Resources	7	7	7	7	7	7	7	7	7	7	-	-	-
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2	-	-	-
Human Rights	6	7	6	6	6	6	6	6	6	6	-	-	-
Legal Department	14	12	12	11	11	12	13	12	13	13	-	-	-
Central Services	39	33	34	34	34	34	34	34	34	34	-	-	-
	111	104	105	102	103	103	102	102	103	105	-	-	-

Public Works

Engineering	29	24	24	24	24	24	26	26	26	26	-	-	-
Streets & Sewers	104	102	101	102	98	99	100	101	100	100	-	-	-
Solid Waste	25	25	25	25	25	25	25	25	24	25	-	-	-
Wastewater	45	42	41	43	44	43	41	40	38	39	-	-	-
Organic Resources	7	6	7	8	8	7	7	7	7	7	-	-	-
Water Works	69	60	60	60	60	59	58	59	59	57	-	-	-
	279	259	258	262	259	257	257	258	254	254	-	-	-

City of South Bend
Staffing Headcount

September 30, 2024

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	244	244	244	242	246	247	250	247	244			
Police - Civilians	43	47	48	45	47	47	50	50	50	49			
Police - Police Recruit	8	7	7	7	7	-	-	4	4	4			
Fire/EMS - Sworn Firefighters	256	236	235	232	230	232	232	236	236	232			
Fire/EMS - Civilians	7	6	7	6	7	7	7	7	7	7			
Fire/EMS - Fire Recruits	3	-	9	9	9	9	9	-	-	-			
	549	540	550	543	542	541	545	547	544	536	-	-	-

Venues, Parks & Arts

Parks & Recreation	103	92	90	92	91	90	94	97	99	100	-	-	-
Morris Performing Arts Center	8	7	7	7	7	7	7	7	8	8	-	-	-
Century Center	7	4	4	5	5	5	5	5	5	4	-	-	-
	118	103	101	104	103	102	106	109	112	112	-	-	-

Department of Community Investment

Community Investment	28	31	31	30	33	35	35	32	30	31	-	-	-
Office of Sustainability	2	1	1	1	2	2	2	2	2	2	-	-	-
Neighborhood Services	38	19	18	15	18	17	20	20	20	21	-	-	-
Animal Resource Center	9	9	10	13	10	10	9	9	8	9	-	-	-
Building Department	16	15	16	16	16	16	16	16	16	15	-	-	-
	93	75	76	75	79	80	82	79	76	78	-	-	-

Department of Innovation & Technology

	47	44	45	46	46	46	45	44	44	46	-	-	-
Total Full-Time Employees by Activity	1,197	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	-	-	-

City of South Bend
Staffing Headcount

September 30, 2024

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	-	-	-	1	1	-	-	-	-			
Engineering	1	1	1	1	1	1	1	1	1			
Police Department	22	24	23	23	40	41	39	38	24			
Police Crime Lab	-	-	1	1	1	1	1	1	1			
Fire Department	1	1	1	1	1	1	1	1	1			
	24	26	26	27	44	44	42	41	27	-	-	-

201 - Parks & Recreation

Community Initiatives	6	6	9	9	9	9	9	7	6			
Maintenance	15	14	14	24	31	39	40	39	35			
Golf Courses	56	55	54	56	58	66	67	69	71			
Recreational Experiences	25	25	24	25	24	25	24	25	23			
Community Programming	8	7	7	7	7	8	7	8	9			
Development & Promotions	-	-	-	-	-	-	-	-	-			
	110	107	108	121	129	147	147	148	144	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	7	7	7	7	7	6	5	5	4			
Curb & Sidewalk	1	1	1	1	1	1	1	1	1			
	8	8	8	8	8	7	6	6	5	-	-	-

222 - Central Services

Equipment Services	1	1	1	1	-	1	1	1	1			
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230 - Code Enforcement Fund

Neighborhood Services												
Animal Resource Center	1	2	2	2	2	1	1	3	3			
	1	2	2	2	2	1	1	3	3	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	-	1	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	1	1	1	1			

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	23	23	23	23	23	23	23	23	23			
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620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-	-	-	-
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641 - Sewage Works

Sewers	4	3	3	3	2	2	1	1	2			
Organic Resources	-	-	-	-	-	1	1	1	1			
	4	3	3	3	2	3	2	2	3	-	-	-

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2			
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Total Part-Time Employees by Fund	173	172	173	187	211	229	225	227	209	-	-	-
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Staffing Headcount

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	6	6	6	7	7	9	13	13	17			
City Clerk	-	-	-	-	-	1	-	1	1			
Common Council	-	-	-	-	-	1	-	-	-			
Controller's Office	-	-	-	-	-	1	1	-	-			
Legal Department	-	-	-	-	-	2	2	-	-			
Engineering	-	-	-	-	-	5	5	5	5			
Police Department	-	-	-	-	12	13	14	11	-			
	6	6	6	7	19	33	36	30	23	-	-	-

201 - Parks & Recreation

Maintenance	16	16	16	17	17	16	19	17	16			
Golf Courses	5	5	3	3	3	2	2	2	2			
Recreational Experiences	95	95	93	71	106	141	144	133	112			
	116	116	112	91	126	159	165	152	130	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	1	1	1	6	7	7	8	6			
Curb & Sidewalk	-	-	-	-	2	2	2	2	2			
	1	1	1	1	8	9	9	10	8	-	-	-

222 - Central Services

Building Maintenance	-	-	-	-	-	-	1	1	1	-	-	-
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279 - IT / Innovation / 311 Call Center

Innovation & Technology	1	1	1	1	2	3	2	1	1			
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620 - Water Works

Water Works	-	-	-	-	-	4	4	2	1	-	-	-
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641 - Sewage Works

Sewers	1	1	-	-	-	5	6	5	4			
Wastewater	-	-	-	-	-	1	1	1	1			
	1	1	-	-	-	6	7	6	5	-	-	-

655 - Project ReLeaf

Leaf Pickup	1	1	1	1	1	1	1	1	1	-	-	-
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Total Paid Temporary, Seasonal, and Intern Staff	126	126	121	101	156	215	225	203	171	-	-	-
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	-	-	-
Part Time Staff		173	172	173	187	211	229	225	227	209	-	-	-
Temporary / Seasonal		126	126	121	101	156	215	225	203	171	-	-	-
City Total	1,209	1,424	1,433	1,426	1,420	1,496	1,581	1,589	1,563	1,511	-	-	-

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
<u>Expenditures by Dept/Division</u>	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	990,182	993,329	970,586	1,193,725	1,197,172	756,347	122	756,469	440,703	63%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	100,155	75,558	-	75,558	24,598	75%
City Clerk	633,713	588,712	550,428	672,304	612,854	406,146	4,630	410,776	202,079	67%
Common Council	593,820	552,768	650,968	853,936	931,451	413,585	56,438	470,024	461,427	50%
Youth Council	-	-	-	-	12,000	6,685	-	6,685	5,315	56%
General City	4,991,093	3,907,318	2,272,466	1,391,125	10,717,680	1,497,869	7,603,135	9,101,004	1,616,676	85%
American Rescue Plan	-	4,948,093	8,812,411	-	20,706,219	6,626,424	4,212,963	10,839,387	9,866,832	52%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,386,011	2,159,018	323,576	2,482,594	903,418	73%
Human Resources	651,325	623,506	774,441	940,483	939,251	648,608	-	648,608	290,643	69%
Diversity & Inclusion	546,687	431,572	402,397	657,817	752,583	414,571	8,969	423,540	329,043	56%
Human Rights General	295,679	392,895	325,254	478,419	596,497	361,481	17,499	378,980	217,516	64%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,350,584	8,505	1,359,089	701,223	66%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	31,200,878	314,906	31,515,785	14,316,596	69%
Crime Lab	628,676	206,430	837,475	959,994	960,068	686,886	714	687,600	272,468	72%
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	31,230,362	22,281,184	445,590	22,726,774	8,503,589	73%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	1,023,498	699,052	38,077	737,129	286,368	72%
Fire Training Center	32,253	54,797	71,739	64,500	80,725	73,050	-	73,050	7,676	90%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	4,500,000	-	4,500,000	1,500,000	75%
Park Maintenance	-	-	1,891,368	1,839,028	2,226,831	1,262,721	960,334	2,223,055	3,775	100%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	-	7,939	28	100%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	235,098	129,236	11,702	140,938	94,159	60%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	2,975,046	87,219	3,062,264	1,707,622	64%
Sustainability	90,441	67,037	-	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	4,125,000	-	4,125,000	1,375,000	75%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,200,000	-	1,200,000	400,000	75%
Street Signals and Lighting	-	-	1,314,108	-	-	1,038,901	-	1,038,901	(1,038,901)	-
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	141,512,000	84,896,769	14,127,380	99,024,149	42,487,853	70%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Department Name	Mayor's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	577,992	605,133	565,832	683,897	683,897	442,120	-	442,120	241,777	65%
Fringe Benefits	205,069	203,482	187,410	258,254	258,254	135,040	-	135,040	123,214	52%
Total Personnel	783,061	808,615	753,241	942,151	942,151	577,160	-	577,160	364,991	61%
Supplies	3,888	2,706	3,655	5,500	5,589	2,540	29	2,568	3,021	46%
Services & Charges										
Professional Services	-	-	6,946	7,000	7,000	932	-	932	6,068	13%
Printing & Advertising	43,385	36,431	42,991	46,500	49,773	35,944	93	36,038	13,736	72%
Repairs & Maintenance	650	33	-	300	300	-	-	-	300	0%
Education & Training	171	25	1,477	1,000	1,084	275	-	275	809	25%
Travel	-	474	1,706	5,000	4,625	44	-	44	4,581	1%
Other Services & Charges	1,110	9,304	1,522	1,700	2,075	393	-	393	1,682	19%
Total Services & Charges	45,316	46,268	54,642	61,500	64,857	37,589	93	37,682	27,176	58%
Operating Expenditures	832,264	857,588	811,538	1,009,151	1,012,598	617,289	122	617,411	395,188	61%
Interfund Allocations	157,918	135,741	159,047	184,574	184,574	139,058	-	139,058	45,516	75%
Total Expenditures	990,182	993,329	970,586	1,193,725	1,197,172	756,347	122	756,469	440,704	63%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type										
Personnel										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
Total Personnel	309,515	412,973	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
Total Services & Charges	547,910	862,236	-	-	-	-	-	-	-	-
Operating Expenditures	857,425	1,275,209	-	-	-	-	-	-	-	-
Interfund Allocations	-	35,152	-	-	-	-	-	-	-	-
Total Expenditures	857,425	1,310,361	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Percent of
										Budget
Personnel										
Salaries & Wages	21,250	-	42,244	70,683	70,683	54,293	-	54,293	16,390	77%
Fringe Benefits	5,956	-	16,101	29,472	29,472	21,105	-	21,105	8,368	72%
Total Personnel	27,206	-	58,345	100,155	100,155	75,397	-	75,397	24,758	75%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	116	-	-	160	-	160	(160)	-
Total Services & Charges	-	-	116	-	-	160	-	160	(160)	-
Total Expenditures	27,206	-	58,461	100,155	100,155	75,558	-	75,558	24,598	75%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	288,911	283,741	274,552	330,520	278,332	206,912	-	206,912	71,420	74%
Fringe Benefits	113,731	89,875	78,663	144,751	118,848	63,480	-	63,480	55,368	53%
Total Personnel	402,642	373,617	353,215	475,271	397,180	270,392	-	270,392	126,788	68%
Supplies	8,089	4,316	9,689	9,500	11,500	7,035	-	7,035	4,465	61%
Services & Charges										
Professional Services	15,066	18,448	3,763	30,000	45,000	28,455	394	28,849	16,151	64%
Printing & Advertising	23,705	20,366	39,458	28,500	30,141	14,518	4,236	18,754	11,387	62%
Repairs & Maintenance	6,400	8,778	1,746	5,000	5,000	3,760	-	3,760	1,240	75%
Education & Training	14,250	2,296	3,547	7,500	7,500	1,403	-	1,403	6,097	19%
Travel	-	-	4,565	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	7,635	5,916	8,293	7,500	7,500	3,757	-	3,757	3,743	50%
Bad Debt Expense	-	100	(100)	-	-	-	-	-	-	-
Total Services & Charges	67,056	55,903	61,271	85,500	102,141	51,893	4,630	56,523	45,618	55%
Operating Expenditures	477,787	433,836	424,175	570,271	510,822	329,320	4,630	333,950	176,871	65%
Interfund Allocations	155,926	154,876	126,253	102,033	102,033	76,826	-	76,826	25,207	75%
Total Expenditures	633,713	588,712	550,428	672,304	612,854	406,146	4,630	410,776	202,078	67%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	182,138	203,103	205,665	304,597	362,597	151,395	-	151,395	211,202	42%
Fringe Benefits	95,359	106,163	115,052	214,179	241,203	70,053	-	70,053	171,151	29%
Total Personnel	277,497	309,265	320,717	518,776	603,800	221,447	-	221,447	382,353	37%
Supplies	1,894	2,496	1,893	2,500	5,090	3,939	90	4,029	1,061	79%
Services & Charges										
Professional Services	193,211	166,913	230,653	207,000	193,500	112,358	55,070	167,428	26,072	87%
Printing & Advertising	35,048	9,466	15,405	25,000	25,400	15,052	1,200	16,252	9,148	64%
Repairs & Maintenance	24,584	7,340	7,240	5,000	5,000	4,001	-	4,001	999	80%
Education & Training	599	1,557	2,961	7,500	7,500	1,878	-	1,878	5,622	25%
Travel	1,334	4,618	15,508	15,000	15,000	1,413	-	1,413	13,587	9%
Other Services & Charges	4,714	7,583	5,392	10,300	13,300	5,874	78	5,953	7,347	45%
Total Services & Charges	259,491	197,477	277,159	269,800	259,700	140,575	56,348	196,923	62,775	76%
Operating Expenditures	538,882	509,239	599,769	791,076	868,590	365,961	56,438	422,399	446,189	49%
Interfund Allocations	54,938	43,529	51,198	62,861	62,861	47,624	-	47,624	15,236	76%
Total Expenditures	593,820	552,768	650,968	853,936	931,451	413,585	56,438	470,024	461,425	50%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
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Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,321,367	1,238,276	1,449,697	1,697,019	1,697,019	1,178,278	-	1,178,278	518,741	69%
Fringe Benefits	464,963	430,563	499,994	696,473	696,473	422,521	-	422,521	273,952	61%
Total Personnel	1,786,330	1,668,839	1,949,691	2,393,492	2,393,492	1,600,799	-	1,600,799	792,693	67%
Supplies	8,804	8,278	11,893	17,052	17,059	5,921	910	6,831	10,228	40%
Services & Charges										
Professional Services	92,490	257,437	345,764	490,000	612,380	271,494	322,388	593,882	18,498	97%
Printing & Advertising	4,914	2,184	2,860	3,000	3,000	714	-	714	2,286	24%
Repairs & Maintenance	225	202	7,857	2,500	1,268	4,537	-	4,537	(3,269)	358%
Education & Training	4,235	1,504	3,583	15,000	15,349	14,564	-	14,564	784	95%
Travel	1,300	1,784	1,019	9,000	9,000	7,646	-	7,646	1,354	85%
Other Services & Charges	19,228	18,030	15,313	11,585	11,585	9,046	278	9,323	2,262	80%
Total Services & Charges	122,391	281,141	376,395	531,085	652,582	308,001	322,666	630,667	21,915	97%
Operating Expenditures	1,917,524	1,958,259	2,337,978	2,941,629	3,063,133	1,914,721	323,576	2,238,297	824,836	73%
Bad Debt	55	-	-	-	-	-	-	-	-	-
Interfund Allocations	193,433	180,392	256,504	322,879	322,879	244,296	-	244,296	78,582	76%
Total Expenditures	2,111,012	2,138,651	2,594,482	3,264,508	3,386,011	2,159,018	323,576	2,482,594	903,418	73%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
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Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	400,053	348,620	456,149	520,204	520,204	381,872	-	381,872	138,332	73%
Fringe Benefits	148,223	120,229	166,913	213,926	213,926	142,188	-	142,188	71,739	66%
Total Personnel	548,276	468,849	623,062	734,130	734,130	524,059	-	524,059	210,071	71%
Supplies	2,165	7,263	8,124	17,000	17,000	5,411	-	5,411	11,589	32%
Services & Charges										
Professional Services	-	315	2,115	-	5,000	1,443	-	1,443	3,557	29%
Printing & Advertising	287	1,668	3,487	4,500	4,500	223	-	223	4,277	5%
Repairs & Maintenance	150	450	1,120	-	140	140	-	140	-	100%
Education & Training	1,361	14,363	10,198	35,000	28,628	7,974	-	7,974	20,654	28%
Travel	-	2,507	4,109	6,000	6,000	861	-	861	5,139	14%
Other Services & Charges	1,609	3,681	4,206	6,500	6,500	4,711	-	4,711	1,789	72%
Total Services & Charges	3,407	22,984	25,234	52,000	50,768	15,353	-	15,353	35,416	30%
Operating Expenditures	553,847	499,096	656,421	803,130	801,898	544,822	-	544,822	257,076	68%
Interfund Allocations	97,478	124,410	118,020	137,353	137,353	103,786	-	103,786	33,567	76%
Total Expenditures	651,325	623,506	774,441	940,483	939,251	648,608	-	648,608	290,643	69%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
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Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	206,014	150,127	165,019	251,412	251,412	157,603	-	157,603	93,809	63%
Fringe Benefits	64,933	36,526	47,264	92,401	92,401	57,114	-	57,114	35,287	62%
Total Personnel	270,948	186,653	212,283	343,813	343,813	214,717	-	214,717	129,096	62%
Supplies	1,486	389	1,854	1,000	3,000	2,469	-	2,469	531	82%
Services & Charges										
Professional Services	194,734	156,689	50,000	80,000	147,858	80,417	-	80,417	67,441	54%
Printing & Advertising	1,581	1,960	14,834	8,500	19,651	11,967	544	12,510	7,141	64%
Repairs & Maintenance	-	-	-	-	-	1,084	-	1,084	(1,084)	-
Education & Training	10,780	595	14,297	100,000	74,431	8,369	1,950	10,319	64,112	14%
Travel	-	1,862	8,129	10,000	48,326	12,453	6,475	18,927	29,398	39%
Other Services & Charges	3,755	1,155	50	6,000	7,000	1,309	-	1,309	5,691	19%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	210,850	162,261	87,309	204,500	297,266	115,599	8,969	124,568	172,699	42%
Operating Expenditures	483,283	349,303	301,446	549,313	644,079	332,785	8,969	341,753	302,326	53%
Interfund Allocations	63,404	82,269	100,951	108,504	108,504	81,787	-	81,787	26,717	75%
Total Expenditures	546,687	431,572	402,397	657,817	752,583	414,571	8,969	423,540	329,043	56%
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	500	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	500	-	-	-	-	-	-	-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
 2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
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Division Name	Human Rights	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	135,895	196,677	141,006	224,974	290,542	178,933	-	178,933	111,609	62%
Fringe Benefits	55,005	68,742	46,554	104,296	135,763	65,878	-	65,878	69,885	49%
Total Personnel	190,901	265,418	187,560	329,270	426,305	244,812	-	244,812	181,494	57%
Supplies	969	1,980	2,497	3,000	3,000	3,430	-	3,430	(430)	114%
Services & Charges										
Professional Services	3,538	-	1,079	3,500	3,500	224	-	224	3,276	6%
Printing & Advertising	407	23,554	2,740	13,500	20,889	16,781	-	16,781	4,108	80%
Repairs & Maintenance	8,151	7,982	6,972	10,000	10,000	6,131	-	6,131	3,869	61%
Education & Training	-	1,681	3,496	5,000	8,084	2,956	4,152	7,108	976	88%
Travel	-	-	12,885	-	6,148	2,874	1,246	4,121	2,027	67%
Other Services & Charges	45,538	44,960	51,739	57,500	61,921	41,300	12,101	53,401	8,520	86%
Total Services & Charges	57,634	78,178	78,910	89,500	110,542	70,267	17,499	87,766	22,776	79%
Operating Expenditures	249,504	345,576	268,968	421,770	539,847	318,509	17,499	336,008	203,840	62%
Interfund Allocations	46,175	47,319	56,286	56,649	56,649	42,972	-	42,972	13,677	76%
Total Expenditures	295,679	392,895	325,254	478,419	596,497	361,481	17,499	378,980	217,517	64%
Revenue										
Other Income	30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%
Total Revenue	30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%

Division Purpose:
The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.
Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.
In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	895,492	952,878	1,042,113	1,225,209	1,212,759	828,564	-	828,564	384,195	68%
Fringe Benefits	291,446	307,331	338,313	436,669	436,669	243,078	-	243,078	193,591	56%
Total Personnel	1,186,938	1,260,209	1,380,426	1,661,878	1,649,428	1,071,642	-	1,071,642	577,786	65%
Supplies	1,515	4,919	3,312	5,000	8,550	5,034	9	5,043	3,507	59%
Services & Charges										
Professional Services	9,384	3,780	884	10,000	27,625	27,368	-	27,368	257	99%
Other Professional Services	-	-	30	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	60	100	160	840	16%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	17,518	16,000	15,337	5,098	550	5,648	9,689	37%
Travel	-	2,583	3,057	10,500	10,500	1,955	2,296	4,251	6,249	40%
Other Services & Charges	18,408	21,798	38,271	26,600	74,788	33,913	5,551	39,464	35,324	53%
Total Services & Charges	36,152	37,781	59,761	64,800	129,951	68,394	8,497	76,891	53,059	59%
Operating Expenditures	1,224,605	1,302,909	1,443,500	1,731,678	1,787,928	1,145,070	8,505	1,153,576	634,352	65%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	174,889	171,530	137,943	272,384	272,384	205,514	-	205,514	66,870	75%
Total Expenditures	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,350,584	8,505	1,359,089	701,222	66%
Revenue										
Charges for Services	91,343	93,627	96,436	99,329	99,329	74,497		74,497	24,832	75%
Other Income	-	794	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	91,343	94,421	96,589	99,329	99,329	74,497		74,497	24,832	75%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana
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Division Name	Engineering						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	1,731,698	1,734,557	1,910,499	2,392,126	2,396,126	1,593,252	-	1,593,252	802,874	66%
Fringe Benefits	592,477	603,160	630,786	925,462	917,987	512,331	-	512,331	405,656	56%
Total Personnel	2,324,174	2,337,717	2,541,285	3,317,588	3,314,113	2,105,583	-	2,105,583	1,208,530	64%
Supplies	7,128	11,798	141,529	226,472	295,777	112,227	3	112,229	183,548	38%
Services & Charges										
Professional Services	192,618	81,144	148,601	271,635	342,355	172,695	70,463	243,158	99,198	71%
Printing & Advertising	5,897	6,215	5,697	8,953	10,255	6,169	320	6,489	3,767	63%
Repairs & Maintenance	5,931	5,623	4,649	27,700	28,500	8,152	-	8,152	20,348	29%
Education & Training	1,157	33,980	23,536	21,000	22,282	17,017	5,239	22,256	26	100%
Travel	3,986	7,452	9,885	15,250	26,290	13,417	5,744	19,161	7,129	73%
Other Services & Charges	11,024	8,069	61,175	96,470	96,355	64,629	5,450	70,079	26,276	73%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	29,380	-	-	-	-	-	-	-
Total Services & Charges	225,158	142,483	282,923	441,008	526,038	282,079	87,216	369,295	156,744	70%
Operating Expenditures	2,556,460	2,491,997	2,965,737	3,985,069	4,135,928	2,499,889	87,219	2,587,108	1,548,822	63%
Bad Debt	-	-	-	-	25	25	-	25	-	100%
Interfund Allocations	567,032	459,896	443,847	629,933	633,933	475,132	-	475,132	158,802	75%
Total Expenditures	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	2,975,046	87,219	3,062,264	1,707,624	64%
Revenue										
Licenses & Permits	122,575	177,070	82,125	155,582	155,582	108,320		108,320	47,262	70%
Charges for Services	192,000	196,000	198,000	201,960	201,960	151,470		151,470	50,490	75%
Fines	-	24	-	-	-	12		12	(12)	-
Other Income	6,401	12,317	19,868	8,000	8,000	48,264		48,264	(40,264)	603%
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,685,787	1,685,787	1,264,340		1,264,340	421,447	75%
Total Revenue	1,770,209	1,899,831	1,867,444	2,051,329	2,051,329	1,572,406		1,572,406	478,923	77%

Division Purpose:
 Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
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Division Name	Office of Sustainability	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits	14,506	-	-	-	-	-	-	-	-	-
Total Personnel	59,737	-	-	-	-	-	-	-	-	-
Supplies	534	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	5,890	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	285	-	-	-	-	-	-	-	-	-
Education & Training	150	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,700	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,025	-	-	-	33,000	-	33,000	33,000	-	100%
Operating Expenditures	70,295	-	-	-	33,000	-	33,000	33,000	-	100%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	20,146	-	-	-	-	-	-	-	-	-
Total Expenditures	90,441	-	-	-	33,000	-	33,000	33,000	-	100%
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
Total Personnel	195,554	-	-	-	-	-	-	-	-	-
Supplies	2,903	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
Total Services & Charges	24,207	-	-	-	-	-	-	-	-	-
Total Expenditures	222,663	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
Total Revenue	305,190	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,370,447	504,324	20,025,388	20,918,393	20,918,393	14,709,193	-	14,709,193	6,209,200	70%
Fringe Benefits	5,728,486	-	7,944,292	9,791,584	9,791,584	6,416,487	-	6,416,487	3,375,098	66%
Total Personnel	22,098,933	504,324	27,969,681	30,709,978	30,709,978	21,125,680	-	21,125,680	9,584,298	69%
Supplies	955,573	1,390,275	1,358,732	1,428,050	1,488,415	1,128,955	31,184	1,160,139	328,276	78%
Services & Charges										
Professional Services	495,799	360,416	1,177,704	730,000	942,496	478,475	225,453	703,928	238,568	75%
Printing & Advertising	55,375	204,973	74,591	155,000	156,505	24,099	1,528	25,626	130,879	16%
Utilities	182,655	197,178	215,910	210,000	210,000	165,305	-	165,305	44,695	79%
Repairs & Maintenance	822,096	899,760	1,196,027	1,010,199	1,026,507	886,062	23,705	909,768	116,740	89%
Education & Training	56,136	-	2,076	-	-	-	-	-	-	-
Travel	2,618	573	7,697	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	9,970	357,000	257,200	15,335	600	15,935	241,265	6%
Other Services & Charges	344,841	293,980	345,062	394,108	449,334	311,837	(34,952)	276,885	172,449	62%
Debt Service Principal	141,305	-	193,179	1,782,196	1,782,196	386,357	-	386,357	1,395,839	22%
Debt Service Interest & Fees	1,615	-	6,512	146,498	146,498	13,023	-	13,023	133,475	9%
Total Services & Charges	2,113,516	1,978,044	3,228,726	4,785,251	4,970,987	2,280,494	216,333	2,496,827	2,474,160	50%
Operating Expenditures	25,168,022	3,872,642	32,557,138	36,923,278	37,169,379	24,535,129	247,517	24,782,646	12,386,734	67%
Capital	-	52,630	3,287,851	2,226,000	3,038,431	2,447,546	67,389	2,514,935	523,496	83%
Bad Debt	-	-	-	300	300	-	-	-	300	0%
Interfund Allocations	4,863,457	5,158,753	4,943,084	5,624,271	5,624,271	4,218,203	-	4,218,203	1,406,068	75%
Total Expenditures	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	31,200,878	314,906	31,515,785	14,316,598	69%
Revenue										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	505,716	421,900	421,900	255,965	-	255,965	165,935	61%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	1,827,500	2,176,000	2,176,000	2,176,000	-	2,176,000	-	100%
Total Revenue	548,719	386,767	2,333,216	2,605,400	2,605,400	2,431,965	-	2,431,965	173,435	93%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	346,190	-	465,255	501,800	501,800	369,489	-	369,489	132,311	74%
Fringe Benefits	118,776	-	158,621	204,327	204,327	126,198	-	126,198	78,129	62%
Total Personnel	464,966	-	623,875	706,127	706,127	495,686	-	495,686	210,440	70%
Supplies	15,138	14,951	18,860	17,000	17,074	12,609	714	13,322	3,751	78%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	480,105	14,951	642,735	723,127	723,201	508,295	714	509,009	214,191	70%
Interfund Allocations	148,571	191,479	194,740	236,867	236,867	178,591	-	178,591	58,276	75%
Total Expenditures	628,676	206,430	837,475	959,994	960,068	686,886	714	687,600	272,467	72%
Revenue										
Charges for Services	26,169	10,844	14,369	10,000	10,000	7,350		7,350	2,650	74%
Total Revenue	26,169	10,844	14,369	10,000	10,000	7,350		7,350	2,650	74%

Division Purpose:
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,905,583	62,956	16,950,271	16,809,343	15,709,343	11,698,960	-	11,698,960	4,010,383	74%
Fringe Benefits	5,621,419	-	6,745,156	8,216,010	8,216,010	5,361,878	-	5,361,878	2,854,132	65%
Total Personnel	21,527,001	62,956	23,695,427	25,025,352	23,925,352	17,060,838	-	17,060,838	6,864,515	71%
Supplies	592,256	900,416	831,842	940,400	1,327,829	869,921	133,205	1,003,126	324,703	76%
Services & Charges										
Professional Services	351,832	444,791	666,736	475,000	626,253	183,795	205,366	389,161	237,092	62%
Printing & Advertising	2,040	4,120	3,129	35,000	35,000	2,387	270	2,657	32,343	8%
Utilities	271,750	277,460	259,160	292,000	292,000	196,525	-	196,525	95,475	67%
Repairs & Maintenance	992,999	1,140,770	1,216,441	1,124,000	1,552,707	1,344,247	96,451	1,440,698	112,009	93%
Education & Training	79,268	132,088	133,566	130,000	274,786	172,432	375	172,807	101,979	63%
Travel	12,979	28,512	34,408	30,000	37,909	43,980	9,879	53,859	(15,951)	142%
Other Services & Charges	50,324	54,361	48,795	55,000	115,018	93,542	43	93,585	21,433	81%
Total Services & Charges	1,761,191	2,082,102	2,362,234	2,141,000	2,933,673	2,036,907	312,385	2,349,292	584,380	80%
Operating Expenditures	23,880,448	3,045,474	26,889,503	28,106,752	28,186,855	19,967,666	445,590	20,413,256	7,773,598	72%
Interfund Allocations	2,493,373	2,880,306	3,025,261	2,847,054	3,043,508	2,313,518	-	2,313,518	729,990	76%
Total Expenditures	26,373,821	5,925,780	29,914,764	30,953,806	31,230,362	22,281,184	445,590	22,726,774	8,503,588	73%
Revenue										
Charges for Services	340	516	393	1,000	1,000	117	-	117	883	12%
Intergov./ Grants	94,668	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,137	29,308	24,914	26,000	26,000	17,019	-	17,019	8,981	65%
Donations	-	100	5,000	-	-	-	-	-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	109,019	-	109,019	(108,019)	10902%
Interfund Transfers In	607,079	-	-	-	-	-	-	-	-	-
Total Revenue	745,902	54,434	49,130	28,000	28,000	126,155	-	126,155	(98,155)	451%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	621,217	720,000	919,564	978,990	168,990	123,637	-	123,637	45,353	73%
Fringe Benefits	79,326	-	79,700	95,938	95,937	63,758	-	63,758	32,178	66%
Total Personnel	700,543	720,000	999,264	1,074,928	264,927	187,395	-	187,395	77,531	71%
Supplies	387,434	295,674	277,728	357,000	635,134	402,010	38,077	440,088	195,047	69%
Services & Charges										
Professional Services	22,033	43,132	26,696	51,000	55,437	29,315	-	29,315	26,121	53%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	7,638	5,000	5,000	8,882	-	8,882	(3,882)	178%
Education & Training	7,912	199	4,037	4,000	4,000	2,960	-	2,960	1,040	74%
Other Services & Charges	63,559	57,003	79,024	59,000	59,000	66,422	-	66,422	(7,422)	113%
Total Services & Charges	97,208	102,798	117,394	119,000	123,437	107,579	-	107,579	15,857	87%
Operating Expenditures	1,185,184	1,118,472	1,394,386	1,550,928	1,023,498	696,984	38,077	735,062	288,435	72%
Bad Debt	594	830	1,116	-	-	1,664	-	1,664	(1,664)	-
Interfund Allocations	-	-	507	-	-	404	-	404	(404)	-
Total Expenditures	1,185,778	1,119,302	1,396,009	1,550,928	1,023,498	699,052	38,077	737,129	286,367	72%
Revenue										
Charges for Services	4,195,362	4,395,365	5,138,527	3,824,580	4,824,580	3,879,961		3,879,961	944,619	80%
Fines, Forfeitures, and Fees	11	12	-	-	-	-		-	-	-
Other Income	588	1,418	7,112	-	-	150,782		150,782	(150,782)	-
Total Revenue	4,195,961	4,396,795	5,145,639	3,824,580	4,824,580	4,030,743		4,030,743	793,837	84%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,287	16,958	32,351	17,000	33,225	38,066	-	38,066	(4,841)	115%
Services & Charges										
Professional Services	-	1,929	6,208	2,000	2,000	-	-	-	2,000	0%
Utilities	18,331	31,665	33,180	35,500	35,500	25,905	-	25,905	9,595	73%
Repairs & Maintenance	635	4,246	-	10,000	10,000	9,079	-	9,079	921	91%
Total Services & Charges	18,966	37,840	39,388	47,500	47,500	34,984	-	34,984	12,516	74%
Operating Expenditures	32,253	54,797	71,739	64,500	80,725	73,050	-	73,050	7,675	90%
Total Expenditures	32,253	54,797	71,739	64,500	80,725	73,050	-	73,050	7,675	90%
Revenue										
Charges for Services	0	5,935	52,439	50,000	50,000	70,054		70,054	(20,054)	140%
Other Income	-	1,137	-	-	-	-	-	-	-	-
Total Revenue	0	7,072	52,439	50,000	50,000	70,054	-	70,054	(20,054)	140%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
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Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
<u>Expenditures by Type</u>	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
Total Personnel	631,239	-	-	-	-	-	-	-	-	-
Supplies										
	29,271	8,435	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	184	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
Total Services & Charges	207,820	34,898	184	-	-	-	-	-	-	-
Operating Expenditures	868,330	43,333	184	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
Interfund Total	237,973	600,000	-	-	-	-	-	-	-	-
Total Expenditures	1,106,303	643,333	184	-	-	-	-	-	-	-
Revenue										
Charges for Services	654,679	-	-	-	-	-	-	-	-	-
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Other Income	2,864	54,878	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,736,453	54,878	-	-	-	-	-	-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

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Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	1,626	4,457	4,399	5,610	5,610	2,935	-	2,935	2,675	52%
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	71,095	85,604	73,117	109,038	109,038	54,009	-	54,009	55,029	50%
Repairs & Maintenance	23,356	36,062	49,881	63,676	63,933	32,163	8,465	40,628	23,305	64%
Other Services & Charges	8,062	15,839	19,446	21,924	21,924	14,185	3,237	17,422	4,502	79%
Total Services & Charges	102,514	137,506	142,444	194,638	194,895	100,357	11,702	112,059	82,836	57%
Operating Expenditures	104,140	141,963	146,843	200,248	200,505	103,292	11,702	114,994	85,511	57%
Interfund										
Interfund Allocations	45,407	36,009	35,799	34,593	34,593	25,944	-	25,944	8,648	75%
Interfund Total	45,407	36,009	35,799	34,593	34,593	25,944	-	25,944	8,648	75%
Total Expenditures	149,547	177,972	182,642	234,841	235,098	129,236	11,702	140,938	94,159	60%
Revenue										
Charges for Services	122,575	133,138	128,149	158,734	158,734	95,606	-	95,606	63,128	60%
Other Income	-	4,299	634	-	-	-	-	-	-	-
Total Revenue	122,575	137,437	128,783	158,734	158,734	95,606	-	95,606	63,128	60%

Division Purpose:
This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana
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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,380,796		2,380,796	793,628	75%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,000		2,000	(500)	133%
Charges for Services	224,847	112,415	89,847	165,300	165,300	74,266		74,266	91,034	45%
Interest Earnings	23,518	52,037	90,854	22,417	22,417	79,360		79,360	(56,943)	354%
Debt Proceeds	890,000	817,500	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	172,563		172,563	(143,063)	585%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	125,489		125,489	41,829	75%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,000,000	10,000,000	5,550,000		5,550,000	4,450,000	55%
Total Revenue	8,159,765	9,901,038	11,049,955	16,230,459	16,230,459	11,054,474		11,054,474	5,175,985	68%
Expenditures by Activity										
Streets / Traffic & Lighting	8,652,023	7,313,705	8,783,703	13,908,417	16,083,877	9,467,697	2,408,662	11,876,359	4,207,517	74%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,403,028	1,028,473	1,239,715	2,268,188	1,134,840	67%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	10,496,170	3,648,377	14,144,548	5,342,357	73%
Expenditures by Type										
Personnel										
Salaries & Wages	2,826,835	2,924,195	3,186,475	3,800,903	3,800,903	2,617,862	-	2,617,862	1,183,041	69%
Fringe Benefits	1,168,166	1,203,828	1,297,636	1,713,047	1,703,497	1,053,760	-	1,053,760	649,737	62%
Total Personnel	3,995,001	4,128,023	4,484,111	5,513,950	5,504,400	3,671,622	-	3,671,622	1,832,778	67%
Supplies	898,714	854,478	1,146,446	1,615,391	1,839,318	982,419	133,996	1,116,415	722,903	61%
Services & Charges										
Professional Services	389,410	636,199	866,929	1,745,000	2,147,662	228,891	1,229,205	1,458,096	689,566	68%
Printing & Advertising	771	2,422	1,810	2,950	2,950	1,074	-	1,074	1,876	36%
Utilities	41,299	44,781	47,159	64,770	64,770	31,346	-	31,346	33,424	48%
Repairs & Maintenance	637,358	701,876	346,497	984,508	1,118,894	1,026,778	2,808	1,029,587	89,307	92%
Education & Training	2,845	8,291	11,555	30,000	10,050	2,464	7,190	9,654	396	96%
Travel	-	5,135	803	25,000	12,000	6,234	4,606	10,840	1,160	90%
Other Services & Charges	102,368	27,988	138,852	156,620	209,120	125,049	1,338	126,387	82,733	60%
Debt Service Principal	874,648	891,039	1,113,112	1,469,371	1,469,371	1,183,488	-	1,183,488	285,883	81%
Debt Service Interest & Fees	39,036	34,928	45,139	201,053	201,053	45,261	-	45,261	155,792	23%
Total Services & Charges	2,087,736	2,352,660	2,571,857	4,679,271	5,235,869	2,650,585	1,245,147	3,895,733	1,340,137	74%
Operating Expenditures	6,981,451	7,335,161	8,202,414	11,808,613	12,579,587	7,304,626	1,379,143	8,683,770	3,895,818	69%
Capital	1,571,080	155,986	1,067,160	3,416,085	5,302,382	1,988,492	2,269,234	4,257,726	1,044,656	80%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,203,052	-	1,203,052	401,884	75%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	10,496,170	3,648,377	14,144,548	5,342,358	73%
Net Surplus / (Deficit)	(1,812,522)	1,080,308	372,283	(589,624)	(3,256,446)	558,303		(3,090,074)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416					
Cash Adjustments	3,647,926	(2,915,713)	(5,144,699)		-					
Ending Cash Balance	6,607,820	4,772,416	-		1,515,970	6,773,477				
Cash Reserves Target	2,493,072	2,205,182	2,669,418		4,871,726					25% of Annual expenditures

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

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Fund Name	MVH Restricted	Fund Number	266
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,380,796		2,380,796	793,628	75%
Interest Earnings	9,704	23,921	39,874	13,724	13,724	33,386		33,386	(19,661)	243%
Interfund Transfers In	-	-	-	200,000	200,000	-		-	200,000	0%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Total Revenue	3,213,833	4,046,471	3,314,097	3,388,148	3,388,148	2,414,182		2,414,182	973,967	71%

Expenditures by Type										
Personnel										
Salaries & Wages	247,754	255,141	399,253	506,857	506,857	220,335	-	220,335	286,522	43%
Fringe Benefits	110,873	124,031	183,370	162,914	162,914	104,100	-	104,100	58,814	64%
Total Personnel	358,626	379,172	582,623	669,771	669,771	324,435	-	324,435	345,336	48%

Supplies	1,099,093	2,107,582	1,386,353	1,381,999	1,445,281	1,227,887	73,988	1,301,875	143,406	90%
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Services & Charges										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	1,592,715	387,768	1,292,826	610,488	539,395	1,149,884	142,942	89%
Debt Service Principal	-	91,621	169,814	173,826	173,826	171,808	-	171,808	2,018	99%
Debt Service Interest & Fees	-	2,144	17,716	13,703	13,703	15,721	-	15,721	(2,018)	115%
Total Services & Charges	818,145	1,470,187	1,780,244	575,297	1,480,355	798,018	539,395	1,337,413	142,942	90%

Capital	15,800	184,116	662,791	-	-	-	-	-	-	-
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Total Expenditures	2,291,664	4,141,058	4,412,010	2,627,067	3,595,407	2,350,340	613,383	2,963,723	631,684	82%
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Net Surplus / (Deficit)	922,169	(94,586)	(1,097,914)	761,081	(207,259)	63,842		(549,541)		
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Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332				Cash Reserves Target
Cash Adjustments	(1,838,205)	1,010,622	1,026,651		-				No reserve requirement
Ending Cash Balance	1,126,297	2,042,332	1,971,069		1,835,074	915,502			
Cash Reserves Target	-	-	-		-	-			

Fund Purpose:
The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:
This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

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Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,348,848	6,348,848	4,761,592		4,761,592	1,587,256	75%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,000		2,000	(500)	133%
Charges for Services	224,847	112,415	89,847	165,300	165,300	74,266		74,266	91,034	45%
Interest Earnings	33,222	75,958	130,728	36,141	36,141	112,746		112,746	(76,604)	312%
Debt Proceeds	890,000	1,705,507	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	172,563		172,563	(143,063)	585%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	125,489		125,489	41,829	75%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,200,000	10,200,000	5,550,000		5,550,000	4,650,000	54%
Total Revenue	11,373,598	13,947,509	14,364,052	19,618,607	19,618,607	13,468,656		13,468,656	6,149,952	69%
Expenditures by Fund										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	10,496,170	3,648,377	14,144,548	5,342,357	73%
MVH Restricted (#266)	2,291,664	4,141,058	4,412,010	2,627,067	3,595,407	2,350,340	613,383	2,963,723	631,684	82%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	12,846,510	4,261,761	17,108,271	5,974,041	74%
Expenditures by Activity										
Streets / Traffic & Lighting	10,943,687	11,454,763	13,195,713	16,535,484	19,679,283	11,818,037	3,022,046	14,840,082	4,839,201	75%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,403,028	1,028,473	1,239,715	2,268,188	1,134,840	67%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	12,846,510	4,261,761	17,108,271	5,974,041	74%
Expenditures by Type										
Personnel										
Salaries & Wages	3,074,589	3,179,336	3,585,728	4,307,760	4,307,760	2,838,197	-	2,838,197	1,469,563	66%
Fringe Benefits	1,279,038	1,327,859	1,481,006	1,875,961	1,866,411	1,157,860	-	1,157,860	708,551	62%
Total Personnel	4,353,627	4,507,195	5,066,734	6,183,721	6,174,171	3,996,057	-	3,996,057	2,178,114	65%
Supplies	1,997,807	2,962,061	2,532,798	2,997,390	3,284,598	2,210,306	207,984	2,418,290	866,308	74%
Services & Charges										
Professional Services	639,109	636,199	866,929	1,745,000	2,147,662	228,891	1,229,205	1,458,096	689,566	68%
Printing & Advertising	771	2,422	1,810	2,950	2,950	1,074	-	1,074	1,876	36%
Utilities	41,299	44,781	47,159	64,770	64,770	31,346	-	31,346	33,424	48%
Repairs & Maintenance	1,205,803	2,078,298	1,939,212	1,372,276	2,411,720	1,637,267	542,204	2,179,471	232,250	90%
Education & Training	2,845	8,291	11,555	30,000	10,050	2,464	7,190	9,654	396	96%
Travel	-	5,135	803	25,000	12,000	6,234	4,606	10,840	1,160	90%
Other Services & Charges	102,368	27,988	138,852	156,620	209,120	125,049	1,338	126,387	82,733	60%
Debt Service Principal	874,648	982,660	1,282,926	1,643,197	1,643,197	1,355,296	-	1,355,296	287,900	82%
Debt Service Interest & Fees	39,036	57,072	62,855	214,756	214,756	60,982	-	60,982	153,774	28%
Total Services & Charges	2,905,881	3,822,847	4,352,101	5,254,569	6,716,224	3,448,603	1,784,543	5,233,146	1,483,079	78%
Operating Expenditures	9,257,315	11,292,103	11,951,633	14,435,680	16,174,994	9,654,966	1,992,527	11,647,493	4,527,501	72%
Capital	1,586,880	340,102	1,729,951	3,416,085	5,302,382	1,988,492	2,269,234	4,257,726	1,044,656	80%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,203,052	-	1,203,052	401,884	75%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	12,846,510	4,261,761	17,108,271	5,974,041	74%
Net Surplus / (Deficit)	-	985,722	(725,631)	171,456	(3,463,704)	622,145		(3,639,615)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(1,905,091)	1,760,304		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		3,351,043	7,688,979				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,952,634	1,952,634	1,498,894		1,498,894	453,740	77%
Intergov./ Grants	670,528	145,348	205,355	115,000	115,000	303,679		303,679	(188,679)	264%
Interest Earnings	18,850	34,259	74,193	40,156	40,156	34,081		34,081	6,075	85%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	4,000,000	4,000,000	-		-	4,000,000	0%
Total Revenue	2,628,875	2,193,593	2,320,509	6,107,790	6,107,790	1,836,654		1,836,654	4,271,136	30%

Expenditures by Type

Supplies	367,364	57,542	347,256	400,000	400,000	380,000	-	380,000	20,000	95%
Services & Charges										
Professional Services	459,207	690,622	524,598	250,000	1,751,964	616,730	550,011	1,166,740	585,224	67%
Repairs & Maintenance	534,977	125,774	1,717,103	400,000	2,221,891	1,275,274	401,579	1,676,853	545,038	75%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,002,386	816,396	2,241,701	650,000	3,973,855	1,892,004	951,589	2,843,593	1,130,262	72%
Capital	543,198	303,138	783,787	400,000	715,085	311,838	471,130	782,968	(67,884)	109%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	-	-	-	-	-	-
Total Expenditures	3,912,948	2,177,076	3,372,745	2,450,000	5,088,939	2,583,842	1,422,719	4,006,562	1,082,378	79%

Net Surplus / (Deficit) (1,284,072) 16,517 (1,052,235) 3,657,790 1,018,850 (747,188) (2,169,907)

Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376					Cash Reserves Target
Cash Adjustments	2,567,579	(1,300,024)	1,082,944		-					
Ending Cash Balance	3,632,884	2,349,376	2,380,085		3,368,227	758,234				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	42	42	1,811		1,811	(1,770)	4363%
Other Income	1,500	-	-	-	-	-		-	-	-
Total Revenue	2,969	3,417	3,388	42	42	1,811		1,811	(1,770)	4363%

Expenditures by Type										
Services & Charges										
Professional Services	3,762	-	184,782	-	1,501	-	704	704	797	47%
Total Services & Charges	3,762	-	184,782	-	1,501	-	704	704	797	47%
Capital	20,166	-	4,314	-	52,636	-	33,831	33,831	18,805	64%
Total Expenditures	23,927	-	189,096	-	54,136	-	34,535	34,535	19,602	64%

Net Surplus / (Deficit)	(20,958)	3,417	(185,709)	42	(54,095)	1,811		(32,723)
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Beginning Cash Balance	245,630	266,588	245,630		245,630		Cash Reserves Target No reserve requirement - one-time distribution - spend down to zero
Cash Adjustments	41,916	(24,375)	188,321		-		
Ending Cash Balance	266,588	245,630	248,243		191,536	64,972	
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	1,111,750		1,111,750	(111,750)	111%
Interest Earnings	4,832	23,684	50,707	7,369	7,369	15,695		15,695	(8,327)	213%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,795,904	2,373,784	1,050,707	2,007,369	2,007,369	1,127,445		1,127,445	879,923	56%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,238,732	1,341,206	881,489	60%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,238,732	1,341,206	881,489	60%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,238,732	1,341,206	881,489	60%
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Net Surplus / (Deficit)	(686,618)	1,779,033	(2,055,289)	7,369	(215,327)	1,024,971		(213,761)		
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Beginning Cash Balance	704,875	1,391,493	704,875		704,875			Cash Reserves Target		
Cash Adjustments	1,373,235	(2,465,650)	3,827,468		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	1,391,493	704,875	2,477,054		489,548	1,452,991				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	84,756	32,517	238,248	-	-	9,705		9,705	(9,705)	-
Interest Earnings	9,556	26,999	53,463	1,500	1,500	44,965		44,965	(43,466)	2998%
Other Income	493,328	493,328	493,328	138,514	138,514	138,514		138,514	-	100%
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	587,639	552,844	785,039	290,014	290,014	193,184		193,184	96,829	67%

Expenditures by Type										
Supplies	-	-	628,041	350,000	350,002	237,329	112,671	350,000	2	100%
Services & Charges										
Professional Services	57,027	217,156	97,521	200,000	596,861	185,364	181,573	366,936	229,925	61%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
Total Services & Charges	57,027	667,156	97,521	200,000	596,861	185,364	181,573	366,936	229,925	61%
Capital	27,855	196,985	33,493	300,000	760,770	-	454,404	454,404	306,366	60%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,882	864,141	759,056	850,000	1,707,634	422,693	748,648	1,171,341	536,293	69%

Net Surplus / (Deficit)	502,758	(311,297)	25,983	(559,986)	(1,417,620)	(229,508)	(978,156)
Beginning Cash Balance	1,889,193	1,386,436	1,889,193	-	1,889,193	-	-
Cash Adjustments	(1,005,515)	814,055	(342,876)	-	-	-	-
Ending Cash Balance	1,386,436	1,889,193	1,572,300	-	471,574	1,493,433	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority project."

Explanation of Revenue Sources:
This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:
For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21,221	37,031	48,402	-	-	20,037		20,037	(20,037)	-
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-
Total Revenue	8,622,248	37,031	48,402	-	-	20,037		20,037	(20,037)	-

Expenditures by Type										
Capital	3,785,766	1,761,110	1,236,390	-	723,498	276,767	443,333	720,100	3,398	100%
Interfund Transfers Out	1,000,000	-	-	-	-	-		-	-	-
Total Expenditures	4,785,766	1,761,110	1,236,390	-	723,498	276,767	443,333	720,100	3,398	100%

Net Surplus / (Deficit)	3,836,482	(1,724,079)	(1,187,989)	-	(723,498)	(256,730)	(700,063)
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Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482					
Cash Adjustments	(7,672,963)	5,560,561	(346,483)		-					
Ending Cash Balance	-	3,836,482	2,302,010		3,112,984	665,787				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana
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Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	6,092,214	6,909,550	7,622,504	7,880,920	7,880,920	6,127,326		6,127,326	1,753,594	78%
Intergov./ Grants	-	7,410	8,636	-	-	-		-	-	-
Interest Earnings	781	3,406	8,323	7,677	7,677	13,576		13,576	(5,899)	177%
Other Income	49,951	63,306	18,231	45,000	45,000	3,710		3,710	41,290	8%
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-
Total Revenue	7,939,316	7,247,359	8,184,729	7,933,597	7,933,597	6,144,612		6,144,612	1,788,985	77%

Expenditures by Type										
Personnel										
Salaries & Wages	1,116,262	1,223,746	1,265,563	1,382,125	1,382,125	990,840	-	990,840	391,285	72%
Fringe Benefits	450,803	478,575	526,275	693,522	686,022	408,164	-	408,164	277,858	59%
Total Personnel	1,567,066	1,702,321	1,791,838	2,075,647	2,068,147	1,399,004		1,399,004	669,143	68%
Supplies	314,035	434,548	306,830	553,468	553,468	229,686	7,063	236,749	316,720	43%
Services & Charges										
Printing & Advertising	4,106	13,059	12,003	5,865	18,236	-	-	-	18,236	0%
Repairs & Maintenance	1,249,530	1,844,161	1,893,174	1,168,408	1,168,408	1,162,782	-	1,162,782	5,626	100%
Education & Training	17,160	180	4,068	20,000	20,000	132	-	132	19,868	1%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,126,780	1,085,570	1,127,500	1,344,384	1,444,660	1,039,603	292,361	1,331,964	112,696	92%
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,647,575	2,942,970	3,036,744	2,548,557	2,661,204	2,202,517	292,361	2,494,878	166,326	94%
Operating Expenditures	4,528,676	5,079,840	5,135,412	5,177,672	5,282,819	3,831,207	299,423	4,130,630	1,152,189	78%
Bad Debt	24,584	670,719	219,772	62,273	171,308	171,512	-	171,512	(204)	100%
Interfund										
Interfund Allocations	1,185,129	1,187,501	1,361,480	1,476,423	1,479,923	1,109,785	-	1,109,785	370,138	75%
Interfund Transfers Out	867,967	981,664	899,690	1,109,379	1,109,379	933,000	-	933,000	176,379	84%
Total Interfund	2,053,096	2,169,165	2,261,170	2,585,802	2,589,302	2,042,785	-	2,042,785	546,517	79%
Total Expenditures	6,606,356	7,919,724	7,616,354	7,825,747	8,043,429	6,045,504	299,423	6,344,927	1,698,502	79%

Beginning Cash Balance	906,471	87,032	906,471		906,471					Cash Reserves Target 10% of Annual expenditures
Cash Adjustments	(2,152,398)	1,491,803	(1,180,013)		-					
Ending Cash Balance	87,032	906,471	294,832		796,638	793,391				
Cash Reserves Target	660,636	791,972	761,635		804,343					

Fund Purpose:
This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:
This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	34	1,516	5,297	-	-	18,034		18,034	(18,034)	-
Debt Proceeds	758,270	1,559,726	1,225,000	2,200,000	2,200,000	2,200,000		2,200,000	-	100%
Interfund Transfers In	867,967	981,664	899,690	1,109,379	1,109,379	933,000		933,000	176,379	84%
Total Revenue	1,626,271	2,542,907	2,129,987	3,309,379	3,309,379	3,151,034		3,151,034	158,345	95%

Expenditures by Type										
Services & Charges										
Debt Service Principal	843,122	950,448	928,231	1,015,873	1,015,873	862,168	-	862,168	153,705	85%
Debt Service Interest & Fees	37,977	31,216	48,912	93,507	93,507	44,176	-	44,176	49,331	47%
Total Services & Charges	881,100	981,664	977,143	1,109,379	1,109,379	906,344	-	906,344	203,036	82%
Capital	354,135	758,270	-	2,200,000	5,080,335	2,764,101	1,965,676	4,729,777	350,558	93%
Total Expenditures	1,235,235	1,739,934	977,143	3,309,379	6,189,714	3,670,445	1,965,676	5,636,121	553,594	91%

Net Surplus / (Deficit)	391,036	802,972	1,152,844	-	(2,880,335)	(519,411)	(2,485,087)
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Beginning Cash Balance	779,163	388,126	779,163	-	779,163		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(782,073)	(411,936)	(349,980)	-	-		
Ending Cash Balance	388,126	779,163	1,582,027	(2,101,172)	2,215,459		
Cash Reserves Target	-	-	-	-	-		

Fund Purpose:
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

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Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,423,624	19,141,578	19,884,402	21,693,109	21,693,109	15,704,500		15,704,500	5,988,609	72%
Interest Earnings	28,409	95,051	187,240	83,583	83,583	257,009		257,009	(173,426)	307%
Other Income	23,582	41,395	510,566	18,055	18,055	22,561		22,561	(4,507)	125%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,652,888	1,652,888	1,239,666		1,239,666	413,222	75%
Interfund Transfers In	656,984	294,627	134,865	-	37,442	-		-	37,442	0%
Total Revenue	21,989,022	20,987,352	22,350,147	23,447,635	23,485,077	17,223,736		17,223,736	6,261,340	73%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,646,538	13,601,868	1,177,139	14,779,007	9,867,532	60%
Expenditures by Type										
Personnel										
Salaries & Wages	3,192,897	3,497,540	3,777,318	4,085,437	4,085,437	2,808,757	-	2,808,757	1,276,680	69%
Fringe Benefits	1,353,254	1,503,528	1,515,511	1,890,984	1,882,484	1,096,427	-	1,096,427	786,057	58%
Total Personnel	4,546,151	5,001,068	5,292,830	5,976,421	5,967,921	3,905,184	-	3,905,184	2,062,737	65%
Supplies	1,039,704	1,604,334	1,598,311	2,203,203	2,535,144	1,083,621	274,451	1,358,072	1,177,072	54%
Services & Charges										
Professional Services	749,968	760,096	872,977	1,493,359	2,073,311	966,180	363,868	1,330,048	743,263	64%
Printing & Advertising	2,029	7,168	2,341	7,373	8,406	2,088	460	2,548	5,858	30%
Utilities	774,893	828,854	893,492	938,051	938,051	648,647	-	648,647	289,405	69%
Repairs & Maintenance	465,164	411,658	402,687	639,177	743,712	332,037	98,447	430,484	313,228	58%
Education & Training	20,142	15,517	22,722	36,704	39,624	5,098	275	5,373	34,251	14%
Travel	-	-	3,775	23,250	26,028	1,695	5,943	7,638	18,389	29%
Other Services & Charges	2,896,198	2,536,459	2,529,469	3,590,420	3,659,157	2,063,332	433,695	2,497,027	1,162,130	68%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
Total Services & Charges	5,213,129	4,763,931	4,727,463	6,728,335	7,488,289	4,019,077	902,688	4,921,764	2,566,524	66%
Operating Expenditures	10,798,983	11,369,334	11,618,604	14,907,959	15,991,354	9,007,881	1,177,139	10,185,020	5,806,333	64%
Bad Debt	51,503	1,103,072	303,108	100,000	254,865	279,474	-	279,474	(24,609)	110%
Interfund										
Interfund Allocations	2,267,793	2,342,714	2,856,398	3,559,703	3,568,203	2,675,916	-	2,675,916	892,287	75%
PILOT	1,611,201	1,613,639	1,606,468	1,638,597	1,638,597	1,638,597	-	1,638,597	-	100%
Interfund Transfers Out	4,951,702	6,649,430	2,750,000	3,156,078	3,193,520	-	-	-	3,193,520	0%
Total Interfund	8,830,696	10,605,783	7,212,866	8,354,378	8,400,320	4,314,513	-	4,314,513	4,085,807	51%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,646,538	13,601,868	1,177,139	14,779,007	9,867,531	60%
Net Surplus / (Deficit)	2,307,840	(2,090,837)	3,215,570	85,299	(1,161,462)	3,621,869		2,444,730		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(4,017,570)	3,800,567	(5,007,244)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		5,388,995	11,189,189				
Cash Reserves Target	984,059	1,153,909	956,729		1,232,327					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	171,959	251,905	(106,004)	210,000	210,000	103,741		103,741	106,259	49%
Interest Earnings	50,372	153,064	227,703	9,699	9,699	304,243		304,243	(294,544)	3137%
Other Income	11,040	7,084	2,392	-	-	9,200		9,200	(9,200)	-
Interfund Transfers In	3,373,000	3,971,704	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	3,606,371	4,383,757	124,091	619,699	619,699	417,184		417,184	202,515	67%

Expenditures by Type										
Services & Charges										
Professional Services	22,740	42,253	132,973	-	467,551	411,974	55,576	467,551	-	100%
Total Services & Charges	22,740	42,253	132,973	-	467,551	411,974	55,576	467,551	-	100%

Capital	1,511,591	3,271,169	4,104,934	2,521,000	22,353,508	888,710	2,480,370	3,369,080	18,984,428	15%
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Bad Debt	(428)	-	-	-	-	-	-	-	-	-
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Total Expenditures	1,533,903	3,313,423	4,237,907	2,521,000	22,821,059	1,300,684	2,535,947	3,836,631	18,984,428	17%
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Net Surplus / (Deficit)	2,072,468	1,070,334	(4,113,816)	(1,901,301)	(22,201,360)	(883,500)		(3,419,447)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(4,093,402)	950,600	5,500,692		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(12,528,381)	16,448,753				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

<p><u>Equipment:</u> \$25,000</p> <ul style="list-style-type: none"> • (1) Trailer 20' Long for Dump Truck <p><u>Vehicles:</u> \$462,000</p> <ul style="list-style-type: none"> • (1) Tandem Axle Dump Truck - \$275,000 • (2) Mini Cargo Vans - \$66,000 • (1) Pickup Valve Truck - \$65,000 • (2) Hybrid Vehicles - \$56,000 <p><u>Water Mains:</u> \$1,900,000</p> <ul style="list-style-type: none"> • New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000 • Water main, hydrant, and valve replacement - \$715,000 • New on Trail ROW-Dublin Street to Cripe Street - \$297,000 	<p><u>Water Meter Replacement</u> - \$4,000,000</p> <p><u>System Renewal Projects:</u> TBD - \$2,500,000</p> <p><u>Services for Capital Planning</u> - \$100,000</p>
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Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,493	12,668	38,236	-	-	38,404		38,404	(38,404)	-
Total Revenue	7,493	12,668	38,236	-	-	38,404		38,404	(38,404)	-

Expenditures										
Interfund Transfers Out	7,493	-	-	-	-	-	-	-	-	-
Total Expenditures	7,493	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	12,668	38,236	-	-	38,404		38,404		
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Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(15,996)	3,328	(2,039)		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,386,480				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,818	18,171	54,408	-	-	71,938		71,938	(71,938)	-
Other Income	-	-	-	-	-	(13,383)		(13,383)	13,383	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,756,078	2,793,520	48,184		48,184	2,745,536	2%
Total Revenue	1,511,520	2,680,601	2,804,408	2,756,078	2,793,520	106,739		106,739	2,686,781	4%

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Debt Service Principal	1,093,877	1,248,939	1,045,513	1,729,639	1,729,639	2,198	-	2,198	1,727,441	0%
Debt Service Interest & Fees	417,148	390,368	356,162	1,026,439	1,063,881	173,520	-	173,520	890,361	16%
Total Services & Charges	1,511,025	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%
Interfund Transfers Out	2,818	-	-	-	-	-	-	-	-	-
Total Expenditures	1,513,843	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%

Net Surplus / (Deficit)	(2,323)	1,041,294	1,402,734	-	-	(68,979)	(68,979)
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Beginning Cash Balance	-	2,323	-	-	-	-	-	Cash Reserves Target No reserve requirement
Cash Adjustments	4,647	(1,043,617)	871,054	-	-	-	-	
Ending Cash Balance	2,323	-	2,273,787	-	-	2,373,911	-	
Cash Reserves Target	2,323	-	2,273,787	-	-	-	-	

Fund Purpose:
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve	Fund Number	626
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,191	13,836	42,407	-	-	42,446		42,446	(42,446)	-
Total Revenue	8,191	13,836	42,407	-	-	42,446		42,446	(42,446)	-

Expenditures										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
Total Expenditures	8,188	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	4	13,836	42,407	-	-	42,446		42,446
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Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	(7)	(13,832)	(33,101)	-	-		
Ending Cash Balance	1,422,800	1,422,804	1,432,109	-	1,422,804	1,520,492	
Cash Reserves Target	1,422,800	1,422,804	1,432,109	-	1,422,804		

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17,168	28,377	85,903	-	-	86,517		86,517	(86,517)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
Total Revenue	17,168	43,673	85,903	-	-	86,517		86,517	(86,517)	-

Expenditures										
Interfund Transfers Out	17,168	-	-	-	-	-	-	-	-	-
Total Expenditures	17,168	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	43,673	85,903	-	-	86,517		86,517
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Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target
Cash Adjustments	-	(43,673)	(51,780)		-			
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,126,636		16.67% of annual operating expenses in Fund 620, net of transfers
Cash Reserves Target	2,455,404	2,738,674	3,576,218		3,576,218			

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	697,338	701,488	703,574	666,095	666,095	535,781		535,781	130,314	80%
Interest Earnings	12,053	27,093	54,170	32,799	32,799	47,378		47,378	(14,579)	144%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
Total Revenue	709,391	776,748	764,134	698,894	698,894	583,159		583,159	115,735	83%

Expenditures by Type										
Personnel										
Salaries & Wages	119,441	119,081	130,097	140,722	140,722	101,733	-	101,733	38,989	72%
Fringe Benefits	52,566	55,024	55,746	61,953	61,528	42,811	-	42,811	18,717	70%
Total Personnel	172,007	174,105	185,844	202,675	202,250	144,544	-	144,544	57,706	71%
Supplies	34,659	42,321	40,016	81,490	121,490	54,924	17,029	71,953	49,537	59%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	589,860	651,103	866,863	444,285	167,504	611,789	255,073	71%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,857	474,934	589,860	651,303	867,063	444,285	167,504	611,789	255,273	71%
Operating Expenditures	629,522	691,360	815,720	935,468	1,190,802	643,753	184,533	828,286	362,516	70%
Bad Debt	1,891	57,952	8,820	6,500	12,890	12,448	-	12,448	442	97%
Interfund Allocations	91,901	96,195	100,897	97,681	98,106	73,555	-	73,555	24,552	75%
Total Expenditures	723,314	845,507	925,437	1,039,649	1,301,798	729,755	184,533	914,289	387,510	70%

Net Surplus / (Deficit)	(13,923)	(68,759)	(161,304)	(340,755)	(602,904)	(146,596)	(331,129)
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861		
Cash Adjustments	62,919	19,763	109,406		-		
Cash Reserves Target	180,829	211,377	231,359		325,450		
							Cash Reserves Target 25% of Annual expenditures

Fund Purpose:
This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	38,772,010	40,319,532	42,187,751	41,732,688	41,732,688	32,326,602		32,326,602	9,406,086	77%
Interest Earnings	69,545	247,071	568,907	197,277	197,277	689,330		689,330	(402,052)	349%
Other Income	276,595	106,610	68,553	4,600	4,600	144,262		144,262	(139,662)	3136%
Interfund Allocation Reimb	449,895	463,761	461,751	403,429	403,429	302,572		302,572	100,857	75%
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-
Total Revenue	41,265,804	41,552,487	43,471,462	42,337,994	42,337,994	33,462,765		33,462,765	8,875,229	79%
Expenditures by Division										
Sewers	6,803,434	7,807,448	7,048,829	7,574,714	7,821,014	4,873,952	124,304	4,998,255	2,822,759	64%
Concrete Crew	466,063	521,609	562,830	592,720	591,620	393,131	-	393,131	198,490	66%
Wastewater	29,353,258	32,097,845	28,653,161	36,870,058	41,225,118	16,719,898	1,285,344	18,005,242	23,219,876	44%
Organic Resources	1,326,459	1,506,046	1,167,251	1,605,991	1,914,490	1,388,837	22,974	1,411,811	502,679	74%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,552,242	23,375,817	1,432,622	24,808,438	26,743,804	48%
Expenditures by Type										
Personnel										
Salaries & Wages	4,777,198	4,946,254	5,272,342	6,076,802	6,076,802	4,119,932	-	4,119,932	1,956,871	68%
Fringe Benefits	1,956,552	2,018,844	2,015,847	2,606,013	2,682,513	1,335,925	-	1,335,925	1,146,588	57%
Total Personnel	6,733,749	6,965,098	7,288,190	8,772,815	8,759,315	5,655,856	-	5,655,856	3,103,459	65%
Supplies	1,569,805	2,230,631	2,484,857	3,332,187	3,742,157	1,842,386	300,319	2,142,705	1,599,453	57%
Services & Charges										
Professional Services	399,309	590,275	1,065,584	238,164	525,105	155,407	173,143	328,550	196,555	63%
Printing & Advertising	1,623	1,182	4,135	7,083	7,083	1,981	-	1,981	5,102	28%
Utilities	1,160,652	1,267,312	1,337,488	1,508,370	1,508,370	1,035,615	-	1,035,615	472,756	69%
Repairs & Maintenance	1,677,510	1,677,658	1,731,522	2,511,417	3,739,687	2,550,845	154,561	2,705,406	1,034,281	72%
Education & Training	15,176	20,869	34,832	68,623	54,200	29,292	990	30,282	23,918	56%
Travel	356	10,417	14,539	53,147	40,084	19,215	3,880	23,095	16,989	58%
Other Services & Charges	3,157,093	1,889,515	2,636,784	3,607,408	4,125,970	1,579,172	799,729	2,378,901	1,747,069	58%
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-
Total Services & Charges	6,713,948	5,648,646	6,824,884	7,994,212	10,000,501	5,371,527	1,132,303	6,503,830	3,496,670	65%
Operating Expenditures	15,017,502	14,844,375	16,597,930	20,099,213	22,501,973	12,869,769	1,432,622	14,302,391	8,199,582	64%
Capital	-	20,610	-	-	-	-	-	-	-	-
Bad Debt	83,831	1,749,145	423,366	225,000	409,500	360,861	-	360,861	48,639	88%
Interfund										
Interfund Allocations	6,312,945	6,081,041	6,148,303	7,136,712	7,158,212	5,365,982	-	5,365,982	1,792,230	75%
PILLOT	4,543,120	4,465,686	4,489,126	4,385,589	4,385,589	4,495,911	-	4,495,911	(110,322)	103%
Interfund Transfers Out	11,991,816	14,772,089	9,773,347	14,796,969	17,096,969	283,293	-	283,293	16,813,676	2%
Total Interfund	22,847,881	25,318,816	20,410,776	26,319,270	28,640,770	10,145,186	-	10,145,186	18,495,584	35%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,552,242	23,375,817	1,432,622	24,808,438	26,743,805	48%
Net Surplus / (Deficit)	3,316,590	(380,459)	6,039,390	(4,305,489)	(9,214,248)	10,086,949		8,654,327		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	2,739,677	(6,043,699)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		4,611,123	29,690,309				
Cash Reserves Target	1,897,461	2,096,647	1,871,604		2,577,612					
								Cash Reserves Target		
								5% of Annual expenditures		
Fund Purpose:	This fund was established to account for the operations of the following divisions of the Department of Public Works: Wastewater - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. Sewers - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. Organic Resources - Recycles collected yard waste, leaves, and brush for compost and mulch products.									
Explanation of Revenue Sources:	This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.									
Explanation of Expenditures, Staffing, and Significant Changes/Variations:	Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. Personnel - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. Supplies - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. Services - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. Debt service principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). Interfund Transfers Out include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. Payment in lieu of taxes (PILLOT) is transferred to the General Fund (#101). PILLOT is calculated as 3% of the net book value of Sewage Works' capital assets. Capital - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.									

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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	539,730	106,734	340,467	339,000	339,000	279,208		279,208	59,792	82%
Interest Earnings	87,851	201,511	402,237	23,244	23,244	341,620		341,620	(318,376)	1470%
Other Income	24,656	19,550	-	-	-	4,692		4,692	(4,692)	-
Interfund Transfers In	5,946,370	3,874,147	-	5,000,000	7,300,000	-		-	7,300,000	0%
Bond Proceeds	-	-	32,150,000	-	-	-		-	-	-
Total Revenue	6,598,607	4,201,942	32,892,704	5,362,244	7,662,244	625,521	-	625,521	7,036,724	8%

Expenditures by Type										
Services & Charges										
Professional Services	-	18,900	1,105,955	500,000	814,968	209,370	154,848	364,218	450,750	55%
Total Services & Charges	-	18,900	1,105,955	500,000	814,968	209,370	154,848	364,218	450,750	45%
Capital	6,048,729	3,300,931	2,311,537	7,788,474	21,978,363	2,257,879	3,682,267	5,940,146	16,038,217	27%
Bad Debt	(1,031)	-	-	-	-	-	-	-	-	-
Total Expenditures	6,047,698	3,319,831	3,417,492	8,288,474	22,793,331	2,467,249	3,837,115	6,304,364	16,488,967	28%

Net Surplus / (Deficit)	550,908	882,111	29,475,212	(2,926,230)	(15,131,086)	(1,841,728)	(5,678,843)
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708		
Cash Adjustments	(1,089,399)	(343,621)	(43,834,920)		-		
Ending Cash Balance	13,821,218	14,359,708	-		(771,379)	10,878,804	
Cash Reserves Target	-	-					No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:	
Capital Equipment	Capital Projects
Wastewater:	Wastewater Treatment Plant (WWTP) Upgrades:
• (1) Connect Van - \$30,000	• WWTP Plant/Secondary Projects - \$5.0 million
• (1) Utility Cart - \$18,000	• WWTP Secondary Plant Improvements - \$1.4 million
• (2) Portable Generators & Trailers - \$120,000	• LTCP/CSO Tank Design WWTP - \$1.0 million
Organic Resources:	Sewers:
• (3) Front End Loaders - \$310,000	• Sewer Lining Projects - \$2.0 million
Sewers Division:	
• (1) Excavator - \$300,000	
• (1) Sewer Camera Truck - \$425,000	
• (1) Truck-4WD/crew cab - \$60,000	
• (2) Compressors - \$30,000	

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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	32,719	53,797	162,855	-	-	164,018		164,018	(164,018)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	32,719	53,797	162,855	-	-	164,018		164,018	(164,018)	-

Expenditures										
Interfund Transfers Out	32,719	-	-	-	-	-	-	-	-	-
Total Expenditures	32,719	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	53,797	162,855	-	-	164,018		164,018
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Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801			Cash Reserves Target
Cash Adjustments	-	(53,797)	(127,162)		-			
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,927,473		16.67% of annual operating expenses in Fund 641, net of transfers
Cash Reserves Target	4,327,098	4,527,715	5,743,694		5,743,694			

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Interest Earnings	19,986	47,494	120,213	-	-	169,507		169,507	(169,507)	-
Debt Proceeds	14,339,893	-	-	-	-	(873,301)		(873,301)	873,301	-
Interfund Transfers In PILOT	7,845,090	11,107,089	9,773,347	9,796,969	9,796,969	283,293		283,293	9,513,676	3%
	-	-	-	-	-	110,322		110,322	(110,322)	-
Total Revenue	22,204,969	11,154,583	9,893,560	9,796,969	9,796,969	(310,179)		(310,179)	10,107,148	-3%

Expenditures by Type										
Services & Charges										
Debt Service Principal	20,236,844	6,275,000	6,420,000	7,662,084	7,662,084	-	-	-	7,662,084	0%
Debt Service Interest & Fees	1,779,749	1,238,373	1,076,591	2,134,885	2,134,885	(105,639)		(105,639)	2,240,523	-5%
Total Services & Charges	22,016,593	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)		(105,639)	9,902,607	-1%

Interfund Transfers Out	1,509,210	-	-	-	-	-		-	-	-
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Total Expenditures	23,525,803	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)		(105,639)	9,902,607	-1%
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Net Surplus / (Deficit)	(1,320,833)	3,641,210	2,396,969	-	-	(204,540)		(204,540)		
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Beginning Cash Balance	-	1,320,833	-	-	-					Cash Reserves Target
Cash Adjustments	2,641,667	(4,962,043)	1,234,850	-	-					
Ending Cash Balance	1,320,833	-	3,631,819	-	-	5,828,756				No reserve requirement
Cash Reserves Target	1,320,833	-	3,631,819	-	-					

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	271	36,341	110,014	-	-	179,478		179,478	(179,478)	-
Interfund Transfers In	1,509,210	-	-	-	-	-		-	-	-
Total Revenue	1,509,481	36,341	110,014	-	-	179,478		179,478	(179,478)	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	1,749,971	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	(309,416)	-	(309,416)	309,416	-
Total Services & Charges	1,749,971	-	-	-	-	(309,416)	-	(309,416)	309,416	0%
Capital										
Total Expenditures	1,749,971	-	-	-	-	(309,416)	-	(309,416)	309,416	-

Net Surplus / (Deficit)	(240,490)	36,341	110,014	-	-	488,894		488,894		
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Beginning Cash Balance	3,749,760	3,990,250	3,749,760	-	3,749,760					
Cash Adjustments	480,980	(276,832)	(85,903)	-	-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871	-	3,749,760	4,382,309				
Cash Reserves Target	3,990,250	3,749,760	3,773,871	-	3,749,760					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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Fund Name	Sewage Works Customer Deposit	Fund Number	654
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,446	10,905	37,039	-	-	40,096		40,096	(40,096)	-
Total Revenue	4,446	10,905	37,039	-	-	40,096		40,096	(40,096)	-

Expenditures										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
Total Expenditures	4,446	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	10,905	37,039	-	-	40,096		40,096
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Beginning Cash Balance	903,840	649,073	903,840		903,840			
Cash Adjustments	(254,768)	243,863	244,562	-	-	-	-	-
Ending Cash Balance	649,073	903,840	1,185,442	-	903,840	1,499,144	-	-
Cash Reserves Target	649,073	903,840	1,185,442	-	903,840	-	-	-

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	466,321	455,212	455,392	456,126	456,126	341,424		341,424	114,702	75%
Interest Earnings	2,322	4,980	13,471	7,640	7,640	14,684		14,684	(7,044)	192%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
Total Revenue	468,643	496,350	473,768	463,766	463,766	356,108		356,108	107,658	77%

Expenditures by Type										
Personnel										
Salaries & Wages	40,726	35,920	40,178	83,136	83,136	5,983	-	5,983	77,153	7%
Fringe Benefits	3,115	2,810	3,074	6,360	6,360	458	-	458	5,902	7%
Total Personnel	43,841	38,730	43,252	89,496	89,496	6,441	-	6,441	83,055	7%
Supplies	3,980	6,928	4,380	7,605	7,605	-	-	-	7,605	0%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	47,821	45,658	47,632	97,101	97,101	6,441	-	6,441	90,660	7%
Bad Debt	1,793	43,213	6,436	6,500	11,405	9,718	-	9,718	1,687	85%
Interfund										
Interfund Allocations	37,736	46,462	36,239	32,252	32,252	24,189	-	24,189	8,063	75%
Interfund Transfers Out	500,000	300,000	275,000	300,000	300,000	225,000	-	225,000	75,000	75%
Total Interfund	537,736	346,462	311,239	332,252	332,252	249,189	-	249,189	83,063	75%
Total Expenditures	587,350	435,333	365,307	435,852	440,757	265,347	-	265,347	175,410	60%

Net Surplus / (Deficit)	(118,707)	61,017	108,461	27,914	23,009	90,761	90,761
Beginning Cash Balance	282,057	425,913	282,057		282,057		
Cash Adjustments	262,563	(204,873)	(37,452)		-		
Ending Cash Balance	425,913	282,057	353,065		305,066	555,124	
Cash Reserves Target	146,838	108,833	91,327		110,189		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer	Fund Number	667
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	912,835		912,835	234,365	80%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	-	-	54,406		54,406	(54,406)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
Total Revenue	1,139,829	1,145,315	1,398,803	1,147,200	1,147,200	967,241		967,241	179,959	84%

Expenditures by Type										
Services & Charges										
Professional Services	74,572	189,476	273,376	250,000	340,528	114,327	94,032	208,359	132,170	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	57,000	-	-	-	-	-	-
Fringe Benefits	-	-	-	27,616	-	-	-	-	-	-
Total Services & Charges	74,572	189,476	273,376	334,616	340,528	114,327	94,032	208,359	132,170	61%
Capital	436,855	1,217,100	389,687	1,250,000	2,808,042	1,333,095	101,126	1,434,221	1,373,821	51%
Bad Debt	175	84,577	13,360	-	30,305	21,099	-	21,099	9,206	70%
Total Expenditures	511,602	1,491,154	676,423	1,584,616	3,178,875	1,468,521	195,158	1,663,678	1,515,197	52%
Net Surplus / (Deficit)	628,227	(345,839)	722,379	(437,416)	(2,031,675)	(501,279)		(696,437)		

Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(1,199,466)	917,078	(1,040,841)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		(427,521)	1,624,787				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	22,670	23,345	51,127	15,000	15,000	31,322		31,322	(16,322)	209%
Interest Earnings	993	2,551	6,281	3,619	3,619	7,828		7,828	(4,209)	216%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
Total Revenue	31,299	25,897	57,408	18,619	18,619	39,150		39,150	(20,531)	210%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	71,043	-	-	-	-	-	-	-	-	-
Total Expenditures	71,043	-	-	22,000	22,000	-	-	-	22,000	0%

Net Surplus / (Deficit)	(39,744)	25,897	57,408	(3,381)	(3,381)	39,150		39,150		
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Beginning Cash Balance	173,825	213,569	173,825		173,825			Cash Reserves Target		
Cash Adjustments	79,488	(65,640)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		170,444	296,151				
Cash Reserves Target	17,761	-	-		5,500			25% of Annual expenditures		

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	171	-	-	-	-		-	-	-
Interest Earnings	82	8	-	-	-	-		-	-	-
Total Revenue	82	178	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
Total Expenditures	-	14,059	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	82	(13,880)	-	-	-	-	-	-
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Beginning Cash Balance	13,880	13,799	13,880	13,880	13,880	-	-	
Cash Adjustments	(163)	13,962	(13,880)	-	(13,880)	-	-	-
Ending Cash Balance	13,799	13,880	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	41,980	390,016	648,640	300,000	300,000	215,006		215,006	84,994	72%
Charges for Services	115,024	136,492	106,073	120,700	120,700	89,130		89,130	31,570	74%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	107,272	107,272	61,087		61,087	46,185	57%
Interest Earnings	2,229	8,766	20,473	11,263	11,263	18,798		18,798	(7,535)	167%
Donations	500	785	8,400	1,060	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	37,432		37,432	(37,432)	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
Total Revenue	325,862	867,961	994,541	540,295	540,295	421,452		421,452	118,842	78%

Expenditures by Type										
Supplies	193,652	198,761	209,080	180,000	415,019	360,505	44,323	404,828	10,191	98%
Services & Charges										
Professional Services	188	1,929	13,866	-	-	8,809	-	8,809	(8,809)	-
Education & Training	131,259	174,565	125,137	175,000	175,520	125,673	2,764	128,438	47,082	73%
Travel	28,840	49,137	39,543	55,000	80,949	66,795	8,099	74,894	6,055	93%
Other Services & Charges	69,045	52,751	20,734	59,250	44,550	8,022	1,957	9,979	34,571	22%
Total Services & Charges	229,333	278,383	199,280	289,250	301,019	209,299	12,820	222,120	78,899	74%
Capital	-	26,338	301,100	40,000	470,000	277,429	-	277,429	192,571	59%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	422,985	522,482	709,459	509,250	1,186,038	847,233	57,144	904,377	281,661	76%

Net Surplus / (Deficit)	(97,123)	345,479	285,082	31,045	(645,743)	(425,781)	(482,925)
Beginning Cash Balance	378,981	483,549	378,981		378,981		
Cash Adjustments	201,690	(450,047)	53,679		-		
Ending Cash Balance	483,549	378,981	717,743		(266,761)	566,383	
Cash Reserves Target	105,746	130,620	177,365		296,509		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:
This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		%
Local Income Taxes	9,391,746	9,168,579	12,690,915	11,988,584	11,988,584	10,859,532		10,859,532	1,129,052	91%
Interest Earnings	25,015	30,151	178,001	72,056	72,056	221,597		221,597	(149,541)	308%
Total Revenue	9,416,761	9,198,730	12,868,916	12,060,640	12,060,640	11,081,129		11,081,129	979,511	92%

Expenditures by Department										
Police Department	4,737,560	5,124,420	4,749,279	5,177,494	5,177,494	4,712,207	-	4,712,207	465,287	91%
Fire Department	4,880,453	5,124,420	4,749,279	5,177,494	5,177,494	4,712,207	-	4,712,207	465,287	91%
Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	9,424,413	-	9,424,413	930,574	91%

Expenditures by Type										
Personnel										
Salaries & Wages	7,651,358	10,248,840	9,498,558	10,354,988	10,354,988	9,424,413	-	9,424,413	930,575	91%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
Total Personnel	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	9,424,413	-	9,424,413	930,575	91%

Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	9,424,413	-	9,424,413	930,575	91%
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Net Surplus / (Deficit)	(201,253)	(1,050,110)	3,370,357	1,705,652	1,705,652	1,656,715		1,656,715		
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Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465				Cash Reserves Target	
Cash Adjustments	402,505	848,857	(4,428,821)		-				No reserve requirement	
Ending Cash Balance	4,045,717	3,844,465	2,786,001		5,550,117	7,820,113				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
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Fund Name	Police Take Home Vehicle	Fund Number	278
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,640	44,220	59,460	40,000	40,000	55,060		55,060	(15,060)	138%
Interest Earnings	4,038	10,132	22,799	14,276	14,276	24,469		24,469	(10,193)	171%
Total Revenue	18,678	54,352	82,259	54,276	54,276	79,529		79,529	(25,253)	147%

Expenditures by Type										
Services & Charges										
Other Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	18,408	54,352	81,219	4,276	4,276	79,529		79,529		
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Beginning Cash Balance	698,546	681,823	698,546	698,546	698,546					
Cash Adjustments	(35,131)	(37,628)	(29,288)	-	-					
Ending Cash Balance	681,823	698,546	750,477	702,822	913,121					
Cash Reserves Target	750,000	750,000	750,000	750,000	750,000					

Cash Reserves Target
Set dollar amount of \$750,000

Fund Purpose:
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	24	2	-	-	-	-		-	-	-
Total Revenue	24	2	-	-	-	-		-	-	-

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	-	4,165	-	-	-	-	-	-	-	-
Total Expenditures	-	4,165	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	24	(4,162)	-	-	-	-		-
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Beginning Cash Balance	4,162	4,138	4,162		4,162		Cash Reserves Target No reserve requirement
Cash Adjustments	(49)	4,187	(4,162)		(4,162)		
Ending Cash Balance	4,138	4,162	-		-		
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
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Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,066,825	2,066,825	1,556,913		1,556,913	509,912	75%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	-	-	16,332		16,332	(16,332)	-
Debt Proceeds	210,000	1,355,000	1,430,000	3,410,000	3,410,000	2,745,000		2,745,000	665,000	80%
Other Income	1,334	35,574	-	-	-	32,394		32,394	(32,394)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,125,468	3,387,841	3,491,232	5,551,825	5,551,825	4,350,639		4,350,639	1,201,186	78%

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	662,651	833,022	948,939	1,366,196	1,366,196	939,677	-	939,677	426,519	69%
Debt Service Interest & Fees	36,120	29,449	45,632	133,153	133,154	44,256	-	44,256	88,898	33%
Total Services & Charges	698,771	862,471	994,570	1,499,349	1,499,349	983,932	-	983,932	515,417	66%
Capital	1,029,049	671,760	4,037,967	2,895,000	4,676,808	493,968	1,716,329	2,210,297	2,466,511	47%
Interfund Transfers Out	750,306	748,656	752,356	746,961	746,961	414,000	-	414,000	332,961	55%
Total Expenditures	2,478,126	2,282,888	5,784,893	5,141,311	6,923,119	1,891,900	1,716,329	3,608,229	3,314,889	52%

Net Surplus / (Deficit)	(352,658)	1,104,953	(2,293,661)	410,514	(1,371,294)	2,458,739		742,410
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Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	705,616	(1,457,911)	3,392,102		-		
Ending Cash Balance	3,111,296	2,758,339	3,856,779		1,387,045	4,027,197	
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:
In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	607,079	-	-	-	-	-	-	-	-	-
Total Expenditures	607,079	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(607,079)	-	-	-	-	-		-
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Beginning Cash Balance	-	607,079	-	-	-	-	-	-	Cash Reserves Target
Cash Adjustments	1,214,157	(607,079)	-	-	-	-	-	-	
Ending Cash Balance	607,079	-	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	-	

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

City of South Bend, Indiana
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Fund Name	Haz-Mat	Fund Number	289
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	3,000	2,375	5,000	5,000	6,143		6,143	(1,143)	123%
Interest Earnings	165	403	910	585	585	1,010		1,010	(425)	173%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	165	3,403	3,285	5,585	5,585	7,153		7,153	(1,568)	128%

Expenditures by Type

Supplies	-	200	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	200	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	165	3,203	3,285	(4,415)	(4,415)	7,153	7,153
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Beginning Cash Balance	28,102	27,937	28,102	28,102			Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(330)	(3,038)	(181)	-			
Ending Cash Balance	27,937	28,102	31,206	23,688	38,903		
Cash Reserves Target	-	50	-	2,500			

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	94,550	125,805	149,173	90,000	90,000	102,700		102,700	(12,700)	114%
Interest Earnings	1,993	5,011	12,217	7,878	7,878	14,501		14,501	(6,622)	184%
Other Income	1,300	-	-	-	-	-		-	-	-
Total Revenue	97,843	130,816	161,390	97,878	97,878	117,201		117,201	(19,322)	120%

Expenditures by Type

Supplies	32,702	59,778	31,093	67,500	70,571	24,859	6,834	31,694	38,877	45%
Services & Charges										
Professional Services	-	-	2,101	1,300	300	-	-	-	-	-
Printing & Advertising	-	-	2,101	1,300	300	-	-	-	300	0%
Education & Training	13,608	22,179	21,269	10,000	19,000	19,088	-	19,088	(88)	100%
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	1,770	13,000	5,000	4,842	-	4,842	158	97%
Other Services & Charges	1,133	575	289	-	-	1,694	494	2,188	(2,188)	-
Total Services & Charges	20,433	30,550	25,429	24,300	24,300	25,624	494	26,117	(1,818)	107%
Capital	-	-	34,530	-	-	-	-	-	-	-
Total Expenditures	53,135	90,328	91,052	91,800	94,871	50,483	7,328	57,811	37,059	61%

Net Surplus / (Deficit)	44,708	40,488	70,338	6,078	3,008	66,718	59,390
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Beginning Cash Balance	360,311	330,404	360,311	360,311			Cash Reserves Target
Cash Adjustments	(74,615)	(10,580)	(41,077)	-			
Ending Cash Balance	330,404	360,311	389,572	363,319	537,950		
Cash Reserves Target	13,284	22,582	22,763	23,718		25% of Annual expenditures	

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
Total Expenditures	-	26,716	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	(26,716)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	-	26,716	-	-	-	-	-
Cash Adjustments	-	26,716	(26,716)	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
Total Revenue	20,444	83	-	-	-	-		-	-	-

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
Total Services & Charges	100	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	146,411	-	-	-	-	-	-	-	-
Total Expenditures	100	146,411	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	20,344	(146,328)	-	-	-	-		-	
Beginning Cash Balance	146,328	125,984	146,328		146,328		Cash Reserves Target		
Cash Adjustments	(40,688)	166,672	(146,328)		(146,328)		No reserve requirement		
Ending Cash Balance	125,984	146,328	-		-				
Cash Reserves Target	-	-	-		-				

Fund Purpose:
This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:
This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	103,213	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-		-	-	-
Interest Earnings	432	30	64	-	-	-		-	-	-
Other Income	120	-	-	-	-	-		-	-	-
Total Revenue	111,077	30	64	-	-	-		-	-	-

Expenditures by Type

Supplies	16,331	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	6,214	-	-	-	-	-		-	-	-
Total Services & Charges	6,214	-	-	-	-	-		-	-	-
Capital	116,658	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	24,566	-	-	-	-		-	-	-
Total Expenditures	139,203	24,566	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(28,126)	(24,536)	64	-	-	-	-
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Beginning Cash Balance	45,349	73,474	45,349	45,349	-
Cash Adjustments	56,251	(3,589)	(24,600)	(45,349)	-
Ending Cash Balance	73,474	45,349	20,813	-	20,876
Cash Reserves Target	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	57,919	98,333	155,023	80,000	80,000	64,195		64,195	15,805	80%
Interest Earnings	192	1,002	3,289	2,288	2,288	2,211		2,211	77	97%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
Total Revenue	58,110	118,335	158,312	82,288	82,288	66,406		66,406	15,882	81%

Expenditures by Type

Supplies	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
Services & Charges										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	9,999	-	-	-	-	-	-	-	-
Capital	-	15,835	75,609	-	-	-	-	-	-	-
Interfund Transfers Out	81,148	-	-	-	-	-	-	-	-	-
Total Expenditures	81,148	59,979	75,609	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	(23,037)	58,356	82,703	32,288	32,288	66,406		66,406
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Beginning Cash Balance	60,237	83,275	60,237		60,237	
Cash Adjustments	46,075	(81,393)	(24,347)		-	
Ending Cash Balance	83,275	60,237	118,593		92,525	267,702
Cash Reserves Target	20,287	14,995	18,902		12,500	

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana
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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%
Total Revenue	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	205,000	210,000	215,000	220,000	220,000	220,000	-	220,000	-	100%
Debt Service Interest & Fees	140,306	134,156	127,856	121,331	121,331	121,331	-	121,331	-	100%
Total Services & Charges	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%

Total Expenditures	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%
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Net Surplus / (Deficit)	-	-	-	-	-	(341,331)		(341,331)		
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Beginning Cash Balance	-	-	-	-	-	-	Cash Reserves Target			
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	-	-	-	(341,331)	No reserve requirement			
Cash Reserves Target	-	-	-	-	-	-				

Fund Purpose:
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

City of South Bend, Indiana
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Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,857	4,397	9,313	-	-	9,379		9,379	(9,379)	-
Total Revenue	1,857	4,397	9,313	-	-	9,379		9,379	(9,379)	-

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1,857	4,397	9,313	-	-	9,379		9,379		
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Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(3,714)	(2,540)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	338,950				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Fire Pension	Fund Number	701
Fund Type	Pension Trust Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,600,000	4,600,000	3,920,894		3,920,894	679,106	85%
Interest Earnings	1,809	6,207	10,004	10,839	10,839	2,616		2,616	8,223	24%
Other Income	-	5,728	2,166	-	-	(44)		(44)	44	-
Total Revenue	4,103,087	4,073,713	4,075,547	4,610,839	4,610,839	3,923,466		3,923,466	687,373	85%

Expenditures by Type

Personnel										
Salaries & Wages	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	2,990,162	-	2,990,162	1,442,884	67%
Total Personnel	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	2,990,162	-	2,990,162	1,442,884	67%
Supplies										
	-	-	93	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,500	8,767	3,825	14,000	14,000	3,500	3,500	7,000	7,000	50%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	1,186	1,400	1,400	1,003	-	1,003	397	72%
Total Services & Charges	4,796	9,949	5,011	15,750	15,750	4,503	3,500	8,003	7,747	51%
Total Expenditures	4,136,468	4,132,907	4,043,751	4,448,896	4,448,896	2,994,665	3,500	2,998,165	1,450,731	67%

Net Surplus / (Deficit)	(33,381)	(59,194)	31,796	161,943	161,943	928,801	925,301
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Beginning Cash Balance	420,180	453,561	420,180	420,180			Cash Reserves Target 10% of Annual expenditures
Cash Adjustments	66,762	25,814	(91,898)	-			
Ending Cash Balance	453,561	420,180	360,078	582,123	1,321,582		
Cash Reserves Target	413,647	413,291	404,375	444,890			

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana
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Fund Name	Police Pension	Fund Number	702
Fund Type	Pension Trust Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		%
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,800,000	5,800,000	6,063,837		6,063,837	(263,837)	105%
Interest Earnings	2,305	9,558	14,162	8,312	8,312	3,135		3,135	5,178	38%
Other Income	4,119	1,527	-	2,120	2,120	-		-	2,120	0%
Total Revenue	5,957,118	6,021,806	5,998,908	5,810,432	5,810,432	6,066,972		6,066,972	(256,539)	104%

Expenditures by Type

Personnel										
Salaries & Wages	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	4,554,365	-	4,554,365	1,331,899	77%
Total Personnel	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	4,554,365	-	4,554,365	1,331,899	77%
Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	7,000	3,500	3,500	7,000	-	100%
Travel	-	-	-	500	-	-	-	-	-	-
Other Services & Charges	829	999	1,116	1,400	1,400	832	-	832	568	59%
Total Services & Charges	4,329	4,499	4,616	8,400	8,400	4,332	3,500	7,832	568	93%
Total Expenditures	5,962,764	5,964,659	6,110,205	5,894,664	5,894,664	4,558,697	3,500	4,562,197	1,332,467	77%

Net Surplus / (Deficit)	(5,646)	57,147	(111,297)	(84,232)	(84,232)	1,508,275	1,504,775
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Beginning Cash Balance	560,923	566,569	560,923		560,923		Cash Reserves Target
Cash Adjustments	11,292	(62,793)	166,889		-		
Ending Cash Balance	566,569	560,923	616,515		476,691	2,015,047	
Cash Reserves Target	596,276	596,466	611,020		589,466		

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14	1	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	14	1	-	-	-	-		-	-	-

Expenditures by Type									
Interfund Transfers Out	-	2,436	-	-	-	-	-	-	-
Total Expenditures	-	2,436	-	-	-	-	-	-	-

Net Surplus / (Deficit)	14	(2,435)	-	-	-	-	-	-
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Beginning Cash Balance	2,435	2,420	2,435	-	2,435	-		
Cash Adjustments	(29)	2,449	(2,435)	-	(2,435)	-	-	-
Ending Cash Balance	2,420	2,435	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana
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Fund Name	Parks & Recreation					Fund Number	201
Fund Type	Special Revenue Funds					Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,271,000	10,742,492	11,441,107	12,054,149	12,054,149	7,236,424		7,236,424	4,817,725	60%
Intergov./ Shared Revenues	911,437	427,491	861,197	897,088	897,088	408,517		408,517	488,571	46%
Intergov./ Grants	200,000	-	135,000	-	-	-		-	-	-
Licenses & Permits	253	348	289	-	-	731		731	(731)	-
Charges for Services	2,922,965	3,503,012	3,171,541	2,959,252	2,959,252	2,818,669		2,818,669	140,583	95%
Fines, Forfeitures, and Fees	12	24	-	-	-	-		-	-	-
Interest Earnings	20,758	37,004	130,670	59,330	59,330	321,250		321,250	(261,920)	541%
Debt Proceeds	-	1,290,000	-	1,172,500	1,172,500	68,750		68,750	1,103,750	6%
Donations	912,899	640,929	1,447,300	294,000	294,000	6,200,000		6,200,000	(5,906,000)	2109%
Other Income	132,135	336,986	240,432	84,784	84,784	101,165		101,165	(16,381)	119%
Interfund Transfers In	1,232,541	119,221	5,372,562	6,000,000	6,000,000	4,500,000		4,500,000	1,500,000	75%
Total Revenue	16,604,000	17,097,508	22,800,098	23,521,103	23,521,103	21,655,506		21,655,506	1,865,597	92%

Expenditures by Division										
Community Initiatives	-	-	1,280,884	1,639,574	1,735,079	843,357	148,975	992,332	742,747	57%
Park Administration	1,528,718	1,068,419	1,000,988	1,274,302	1,319,153	842,979	42,295	885,275	433,878	67%
Park Maintenance	6,987,490	7,955,421	9,494,446	9,646,173	13,270,298	7,357,739	391,860	7,749,599	5,520,699	58%
Golf Courses	1,700,799	1,975,148	2,215,416	2,397,706	2,954,650	1,887,348	26,255	1,913,603	1,041,047	65%
Recreational Experiences	2,683,314	2,294,300	2,376,955	2,636,923	2,656,624	1,827,481	77,938	1,905,420	751,204	72%
Community Programming	-	1,219,796	1,331,326	1,942,148	1,942,456	1,075,491	9,464	1,084,955	857,501	56%
Development & Promotions	911,174	1,068,863	1,069,187	1,659,496	2,460,081	837,728	121,482	959,210	1,500,871	39%
Park Projects & Capital	460,817	485,729	838,269	400,000	9,085,621	1,217,075	5,991,004	7,208,079	1,877,542	79%
Potawatomi Zoo	701,965	701,803	602,174	403,422	403,422	402,567		402,567	855	100%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,827,383	16,291,766	6,809,273	23,101,040	12,726,344	64%

Expenditures by Type										
Personnel										
Salaries & Wages	5,799,795	6,158,855	7,098,989	8,069,907	8,176,097	5,668,727	-	5,668,727	2,507,370	69%
Fringe Benefits	2,037,827	2,100,307	2,297,681	3,007,874	2,887,159	1,730,983	-	1,730,983	1,156,176	60%
Total Personnel	7,837,622	8,259,162	9,396,670	11,077,781	11,063,255	7,399,710	-	7,399,710	3,663,546	67%
Supplies	1,372,042	1,591,115	1,611,704	1,839,279	2,027,579	1,339,703	58,950	1,398,652	628,926	69%

Services & Charges										
Professional Services	114,458	195,731	565,516	779,706	964,882	547,898	258,309	806,207	158,675	84%
Printing & Advertising	155,635	409,687	631,575	731,687	1,526,972	532,401	124,843	657,243	869,728	43%
Utilities	930,114	942,839	914,400	1,203,300	1,056,365	708,553	-	708,553	347,812	67%
Education & Training	15,827	22,292	96,883	55,100	61,218	21,626	11,877	33,502	27,716	55%
Travel	5,123	19,192	16,085	33,630	52,146	12,604	26,315	38,920	13,226	75%
Grants & Subsidies	715,000	715,000	1,058,200	665,000	665,000	444,426	-	444,426	220,574	67%
Other Services & Charges	565,456	881,498	680,718	919,844	928,076	489,248	81,488	570,736	357,340	61%
Debt Service Principal	452,898	379,954	462,762	326,793	803,209	382,543	-	382,543	420,666	48%
Debt Service Interest & Fees	31,020	23,547	56,745	43,002	118,071	69,598	-	69,598	48,473	59%
Total Services & Charges	3,621,808	4,190,681	5,443,231	5,694,345	7,309,061	3,969,717	668,394	4,638,111	2,670,950	63%

Operating Expenditures	12,831,473	14,040,958	16,451,604	18,611,404	20,399,895	12,709,129	727,344	13,436,473	6,963,422	66%
Capital	474,790	896,973	1,807,647	1,217,508	13,241,721	1,944,522	6,081,930	8,026,452	5,215,269	61%
Bad Debt	-	1,100	240	-	160	160	-	160	-	100%

Interfund										
Interfund Allocations	1,668,015	1,830,448	1,950,153	2,170,831	2,185,606	1,637,955	-	1,637,955	547,651	75%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,668,015	1,830,448	1,950,153	2,170,831	2,185,606	1,637,955	-	1,637,955	547,651	75%

Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,827,383	16,291,766	6,809,273	23,101,040	12,726,342	64%
Net Surplus / (Deficit)	1,629,723	328,028	2,590,454	1,521,360	(12,306,280)	5,363,740		(1,445,534)		

Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(3,339,577)	1,381,825	(2,232,403)		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(6,440,422)	14,460,385				
Cash Reserves Target	3,743,569	4,192,370	5,052,411		8,956,846					

Fund Purpose:
This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:
This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana
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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
Total Revenue	5,936	43	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	7,648	-	-	-	-	-	-	-	-	-
Total Services & Charges	7,648	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	74,852	-	-	-	-	-	-	-	-
Total Expenditures	7,648	74,852	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,712)	(74,809)	-	-	-	-		-
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Beginning Cash Balance	74,809	76,521	74,809		74,809		Cash Reserves Target No reserve requirement
Cash Adjustments	3,423	73,098	(74,809)		(74,809)		
Ending Cash Balance	76,521	74,809	-		-		
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana
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Fund Name	Morris PAC Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,355	150	-	-	-	-		-	-	-
Total Revenue	38,578	150	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	264,160	-	-	-	-	-	-	-	-
Total Expenditures	-	264,160	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	38,578	(264,010)	-	-	-	-	-	-
Beginning Cash Balance	264,010	225,432	264,010		264,010		Cash Reserves Target	
Cash Adjustments	(77,156)	302,588	(264,010)		(264,010)		No reserve requirement	
Ending Cash Balance	225,432	264,010	-		-			
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana
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Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,116,956	1,149,510	1,080,710	1,125,000	1,125,000	625,331		625,331	499,669	56%
Intergov./ Shared Revenues	68,319	32,012	54,790	49,747	49,747	28,897		28,897	20,850	58%
Interest Earnings	500	253	438	3,748	3,748	2,341		2,341	1,407	62%
Total Revenue	1,185,775	1,181,774	1,135,939	1,178,495	1,178,495	656,569		656,569	521,926	56%

Expenditures by Type										
Services & Charges										
Debt Service Principal	825,000	830,000	865,000	890,000	890,000	890,000	-	890,000	-	100%
Debt Service Interest & Fees	364,190	339,365	314,165	287,990	287,990	287,990	-	287,990	-	100%
Total Services & Charges	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%
Total Expenditures	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%

Net Surplus / (Deficit)	(3,415)	12,409	(43,226)	505	505	(521,421)	(521,421)
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Beginning Cash Balance	184,163	187,578	184,163	184,163		Cash Reserves Target
Cash Adjustments	6,829	(15,824)	55,635	-		
Ending Cash Balance	187,578	184,163	196,572	184,668	(368,075)	No reserve requirement
Cash Reserves Target	-	-	-	-		

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	21,182	31,611	25,000	25,000	-		-	25,000	0%
Interest Earnings	58	25	111	-	-	24		24	(24)	-
Total Revenue	58	21,207	31,722	25,000	25,000	24		24	24,976	0%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%
Total Services & Charges	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%

Net Surplus / (Deficit)	(10,125)	3,422	(1,437)	(15,000)	(15,000)	(21,589)		(21,602)		
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Beginning Cash Balance	814	11,685	814		814			Cash Reserves Target		
Cash Adjustments	20,995	(14,293)	4,849		-			No reserve requirement - Capital fund - spend down to zero		
Ending Cash Balance	11,685	814	4,226		(14,186)	(18,790)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:
Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana
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Fund Name	Professional Sports Convention Development Area	Fund Number	413
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	5,000,000	9,020,000	4,086,431		4,086,431	4,933,569	45%
Interest Earnings	218	14,387	15,005	-	-	83,225		83,225	(83,225)	-
Total Revenue	775,632	2,097,128	2,070,419	5,000,000	9,020,000	4,169,656		4,169,656	4,850,344	46%

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	1,337,704	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	1,586,755	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	4,020,000	-	-	-	4,020,000	0%
Total Services & Charges	-	-	-	2,924,460	4,020,000	-	-	-	4,020,000	0%
Capital	-	1,121,352	3,568,457	-	366,418	147,772	15,300	163,072	203,346	45%
Interfund Transfers Out	-	-	-	-	-	147,772	15,300	163,072	(163,072)	-
Total Expenditures	-	1,121,352	3,568,457	2,924,460	4,386,418	147,772	15,300	326,144	4,060,274	7%

Net Surplus / (Deficit)	775,632	975,776	(1,498,038)	2,075,540	4,633,582	4,021,884	(15,300)	3,843,512
Beginning Cash Balance	775,632	-	775,632	-	775,632	-	-	-
Cash Adjustments	(1,551,263)	(200,145)	2,188,709	-	-	-	-	-
Ending Cash Balance	-	775,632	1,466,302	-	5,409,213	4,274,559	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:
The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-	-	-	-	-
Charges for Services	37,223	-	-	-	-	-	-	-	-	-
Interest Earnings	1,057	8,138	307	-	-	231	-	231	(231)	-
Reimbursements	-	-	378,872	-	-	-	-	-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-	-	-	-	-
Interfund Transfers In	1,800,000	-	-	-	-	-	-	-	-	-
Total Revenue	1,838,280	6,510,028	379,179	-	-	231	-	231	(231)	-

Expenditures by Type

Supplies	14,811	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	30,000	-	-	-	-	-	-	-	-
Printing & Advertising	90	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-	-	-	-	-
Total Services & Charges	90	389,274	-	-	-	-	-	-	-	-
Capital	113,550	6,810,900	1,440,954	-	8,186,012	505,847	7,469,394	7,975,241	210,771	97%
Total Expenditures	128,451	7,200,174	1,440,954	-	8,186,012	505,847	7,469,394	7,975,241	210,771	97%

Net Surplus / (Deficit)	1,709,829	(690,145)	(1,061,775)	-	(8,186,012)	(505,616)	(7,975,010)
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Beginning Cash Balance	1,912,926	203,098	1,912,926	-	1,912,926	-	-	Cash Reserves Target
Cash Adjustments	(3,419,657)	2,399,974	516,958	-	-	-	-	No reserve requirement
Ending Cash Balance	203,098	1,912,926	1,368,110	(6,273,086)	(45,067)	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	12,078	14,235	15,594	14,500	14,500	14,411		14,411	89	99%
Interest Earnings	493	1,417	3,450	1,729	1,729	3,868		3,868	(2,139)	224%
Total Revenue	12,571	15,653	19,044	16,229	16,229	18,279		18,279	(2,050)	113%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
Total Services & Charges	-	-	-	20,000	20,000	-	-	-	20,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	20,000	20,000	-	-	-	20,000	0%

Net Surplus / (Deficit)	12,571	15,653	19,044	(3,771)	(3,771)	18,279		18,279		
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Beginning Cash Balance	93,481	80,911	93,481		93,481				Cash Reserves Target	
Cash Adjustments	(25,142)	(3,082)	(3,739)		-					
Ending Cash Balance	80,911	93,481	108,786		89,711	146,383			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana
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Fund Name	Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
Total Revenue	-	5,892,006	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	318,188	-	-	-	-		-	-	-
Total Services & Charges	-	318,188	-	-	-	-		-	-	-
Capital										
	-	1,105,985	4,467,955	-	-	0		0	-	-
Total Expenditures	-	1,424,173	4,467,955	-	-	0		0	-	-
Net Surplus / (Deficit)	-	4,467,833	(4,467,833)	-	-	(0)		(0)		
Beginning Cash Balance	-	-	-		-			Cash Reserves Target		
Cash Adjustments	-	(4,467,833)	8,935,665		-			No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	-	-	4,467,833		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	31,461	45,200	43,384	-	-	31,314		31,314	(31,314)	-
Total Revenue	31,461	45,200	43,384	-	-	31,314		31,314	(31,314)	-

Expenditures by Series										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	3,881	-	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	672	-	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	2,816	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	15,000	-	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	2,565	-	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	465,962	-	267,485	267,485	-	267,485	-	100%
Series H - Pinhook Park	471,842	26,051	57,555	-	42,068	-	42,067	42,067	1	100%
Series I - Other Park Improv.	66,543	13,778	44,749	-	67,225	55,602	-	55,602	11,624	83%
Series J - Pinhook Connect	127,248	1,263	4,403	-	35,191	-	-	-	35,191	0%
Series K - Future Projects	3,917	304,899	182,721	-	412,005	-	10,975	10,975	401,030	3%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	53,042	376,129	458,569	45%

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	-	6,414	-	-	-	-	-	-	-	-
Total Services & Charges	-	6,414	-	-	-	-	-	-	-	-
Capital	1,695,211	2,188,139	780,322	-	834,698	323,087	53,042	376,129	458,570	45%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	53,042	376,129	458,570	45%

Net Surplus / (Deficit)	(1,663,750)	(2,149,352)	(736,938)	-	(834,698)	(291,773)	(344,815)
Beginning Cash Balance	4,259,726	5,926,118	4,259,726	-	4,259,726	-	-
Cash Adjustments	3,330,142	482,960	(934,876)	-	-	-	-
Ending Cash Balance	5,926,118	4,259,726	2,587,911	-	3,425,027	930,809	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.
The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	905,346	778,176	842,422	1,110,288	1,110,288	189,293		189,293	920,995	17%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	57,798	57,798	51,124		51,124	6,674	88%
Interest Earnings	4,803	11,309	22,813	9,775	9,775	13,656		13,656	(3,881)	140%
Other Income	71	3,404	-	-	-	-		-	-	-
Total Revenue	956,029	840,130	935,075	1,177,861	1,177,861	254,074		254,074	923,788	22%

Expenditures by Subdivisions										
Parking Enforcement	3,992	607	80,623	233,434	220,834	123,756	1,190	124,946	95,888	57%
Parking General Operations	435,881	406,178	585,441	69,970	126,466	71,837	726	72,563	53,903	57%
Main Street Garage	109,357	180,396	210,216	299,423	345,473	63,729	10,553	74,283	271,190	22%
Leighton Plaza Garage	108,032	164,397	231,288	302,183	347,503	4,383	54,703	59,085	288,417	17%
Wayne Street Garage	67,306	140,760	154,644	298,586	287,086	41,587	6,136	47,723	239,363	17%
Eddy St Commons Garage	-	-	-	-	-	-	-	-	-	-
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,327,362	305,292	73,308	378,599	948,761	29%

Expenditures by Type										
Personnel										
Other Personnel Costs	172,990	286,156	197,293	-	-	-	-	-	-	-
Total Personnel	172,990	286,156	197,293	-	-	-	-	-	-	-
Supplies	21,389	22,310	29,259	21,564	21,880	2,898	-	2,898	18,981	13%
Services & Charges										
Professional Services	164,606	18,974	636,076	906,235	838,635	150,013	63,552	213,565	625,070	25%
Utilities	101,784	101,206	114,917	-	96,300	29,702	-	29,702	66,598	31%
Repairs & Maintenance	63,496	69,498	143,195	1,020	92,770	41,842	8,565	50,408	42,362	54%
Other Services & Charges	24,276	15,787	41,864	27,861	30,761	8,150	1,190	9,340	21,421	30%
Total Services & Charges	354,162	205,465	936,052	935,116	1,058,466	229,706	73,308	303,014	755,451	29%
Operating Expenditures	548,541	513,932	1,162,603	956,680	1,080,346	232,604	73,308	305,912	774,432	28%
Capital	14,248	275,068	-	150,000	150,000	-	-	-	150,000	0%
Interfund Allocations	161,738	103,285	99,609	96,916	96,916	72,687	-	72,687	24,229	75%
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,327,362	305,292	73,308	378,599	948,761	29%

Net Surplus / (Deficit)	231,462	(52,209)	(327,138)	(25,735)	(149,500)	(51,218)		(124,526)		
Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	(464,574)	285,321	284,719		-					
Ending Cash Balance	674,268	907,380	864,961		757,879	475,369				
Cash Reserves Target	907,380	223,085	315,553		331,840					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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Fund Name	Morris Performing Arts Center Operations	Fund Number	602
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	1,028,252	988,672	1,587,871	1,587,871	678,245		678,245	909,626	43%
Donations	-	8,750	-	-	-	-		-	-	-
Interest Earnings	-	9,447	2,954	7,863	7,863	13,080		13,080	(5,218)	166%
Other Income	-	58,561	172,449	50,636	50,636	162,753		162,753	(112,117)	321%
Interfund Allocation Reimb	-	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
Total Revenue	-	2,073,839	1,164,076	1,646,369	1,646,369	854,078		854,078	792,291	52%

Expenditures by Subdivisions										
Morris Performing Arts Center	-	1,168,404	1,413,999	1,647,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%
Events Promotion	-	-	-	85,000	-	-		-	-	-
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%

Expenditures by Type										
Personnel										
Salaries & Wages	-	401,782	462,227	526,333	579,593	397,149	-	397,149	182,444	69%
Fringe Benefits	-	165,552	176,654	236,392	215,192	141,463	-	141,463	73,729	66%
Total Personnel	-	567,334	638,881	762,725	794,785	538,612	-	538,612	256,173	68%

Supplies	-	25,631	32,647	33,388	81,388	36,799	-	36,799	44,589	45%
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Services & Charges										
Professional Services	-	63,163	61,849	85,000	87,668	63,081	1,536	64,617	23,051	74%
Printing & Advertising	-	52,191	74,137	178,637	146,319	43,736	26,577	70,313	76,006	48%
Utilities	-	133,765	137,372	163,103	163,103	110,077	-	110,077	53,026	67%
Repairs & Maintenance	-	56,533	66,555	110,000	104,068	64,779	13,349	78,128	25,940	75%
Education & Training	-	2,413	3,718	4,590	7,084	6,765	125	6,890	194	97%
Travel	-	5,775	4,341	6,120	6,120	1,165	3,184	4,349	1,771	71%
Other Services & Charges	-	39,255	114,797	92,240	119,698	65,912	1,079	66,991	52,707	56%
Total Services & Charges	-	353,095	462,767	639,690	634,060	355,515	45,850	401,365	232,695	63%

Operating Expenditures	-	946,060	1,134,295	1,435,803	1,510,233	930,926	45,850	976,776	533,457	65%
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Interfund										
Interfund Allocations	-	222,344	279,705	296,268	297,468	223,066	-	223,066	74,402	75%
Total Interfund	-	222,344	279,705	296,268	297,468	223,066	-	223,066	74,402	75%

Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%
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Net Surplus / (Deficit)	-	905,436	(249,924)	(85,701)	(161,332)	(299,913)		(345,763)		
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Beginning Cash Balance	-	-	-	-	-	-			Cash Reserves Target	
Cash Adjustments	-	(905,436)	249,924	-	-	-			10% of Annual expenditures	
Ending Cash Balance	-	-	-	(161,332)	325,168					
Cash Reserves Target	-	116,840	141,400	180,770						

Fund Purpose:
 In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
 This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Historical Revenue by Fund										
General Fund (#101)	1,736,453	54,878	-	-	-	-	-	-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,164,076	1,646,369	1,646,369	854,078	-	854,078	792,291	52%
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	854,078		854,078	792,291	52%
Revenue										
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Charges for Services	696,886	1,028,252	988,672	1,587,871	1,587,871	678,245	-	678,245	909,626	43%
Interest Earnings	1,808	9,640	2,954	7,863	7,863	13,080	-	13,080	(5,218)	166%
Donations	500	8,750	-	-	-	-	-	-	-	-
Other Income	2,864	113,439	172,449	50,636	50,636	162,753	-	162,753	(112,117)	321%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-	-	-	-	-
Interfund Transfers In	-	939,012	-	-	-	-	-	-	-	-
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	854,078		854,078	792,291	52%
Expenditures by Fund										
General Fund (#101)	1,106,303	643,333	184	-	-	-	-	-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	1,168,404	1,413,999	1,732,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	401,782	462,227	526,333	579,593	397,149	-	397,149	182,444	69%
Fringe Benefits	200,379	165,552	176,654	236,392	215,192	141,463	-	141,463	73,729	66%
Total Personnel	631,239	567,334	638,881	762,725	794,785	538,612	-	538,612	256,173	68%
Supplies	29,271	34,066	32,647	33,388	81,388	36,799	-	36,799	44,589	45%
Services & Charges										
Professional Services	1,650	67,607	61,849	85,000	87,668	63,081	1,536	64,617	23,051	74%
Printing & Advertising	21,798	74,502	74,321	178,637	146,319	43,736	26,577	70,313	76,006	48%
Utilities	110,532	133,765	137,372	163,103	163,103	110,077	-	110,077	53,026	67%
Repairs & Maintenance	61,776	62,349	66,555	110,000	104,068	64,779	13,349	78,128	25,940	75%
Education & Training	3,224	2,438	3,718	4,590	7,084	6,765	125	6,890	194	97%
Travel	3,626	6,711	4,341	6,120	6,120	1,165	3,184	4,349	1,771	71%
Other Services & Charges	12,862	40,622	114,797	92,240	119,698	65,912	1,079	66,991	52,707	56%
Total Services & Charges	215,468	387,992	462,951	639,690	634,060	355,515	45,850	401,365	232,695	63%
Interfund										
Interfund Allocations	237,973	222,344	279,705	296,268	297,468	223,066	-	223,066	74,402	75%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
Total Interfund	237,973	1,161,356	279,705	296,268	297,468	223,066	-	223,066	74,402	75%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,153,992	45,850	1,199,842	607,859	66%
Net Surplus / (Deficit)	667,016	(21,838)	(250,107)	(85,701)	(161,332)	(299,913)		(345,763)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

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Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	1,401,480	3,186,633	3,008,853	3,341,100	3,341,100	2,111,590		2,111,590	1,229,510	63%
Interest Earnings	54	677	8,476	-	-	9,456		9,456	(9,456)	-
Other Income	5,177	125,315	99,675	8,160	8,160	6,633		6,633	1,527	81%
Interfund Allocation Reimb	67,477	28,827	70,842	71,905	71,905	53,929		53,929	17,976	75%
Total Revenue	2,111,688	5,016,452	4,462,846	4,696,165	4,696,165	3,456,608		3,456,608	1,239,557	74%
Expenditures by Subdivisions										
City Operations	1,246,312	1,229,534	1,197,943	1,655,029	1,644,184	1,146,286	10,708	1,156,993	487,190	70%
Food & Beverage Operations	1,702,069	2,874,119	2,930,880	3,012,827	3,383,637	2,457,684	-	2,457,684	925,953	73%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,027,821	3,603,969	10,708	3,614,677	1,413,143	72%
Expenditures by Type										
Personnel										
Salaries & Wages	350,615	334,824	337,490	499,294	418,494	286,652	-	286,652	131,842	68%
Fringe Benefits	124,970	114,116	112,298	206,006	144,006	96,668	-	96,668	47,337	67%
Other Personnel Costs	730,187	1,113,680	1,241,993	1,227,917	1,369,917	1,162,841	-	1,162,841	207,077	85%
Total Personnel	1,205,772	1,562,621	1,691,781	1,933,217	1,932,417	1,546,161	-	1,546,161	386,256	80%
Supplies	551,277	1,064,660	950,670	1,170,394	1,170,528	714,450	512	714,963	455,565	61%
Services & Charges										
Professional Services	107,162	179,143	198,618	102,000	229,826	97,369	-	97,369	132,456	42%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	347,863	439,977	393,662	260,512	-	260,512	133,150	66%
Repairs & Maintenance	71,901	72,081	136,704	112,506	175,146	125,631	10,195	135,827	39,320	78%
Education & Training	428	-	799	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	73,264	53,040	83,040	47,975	-	47,975	35,065	58%
Other Services & Charges	268,797	476,332	476,549	542,405	563,720	454,461	-	454,461	109,259	81%
Total Services & Charges	846,920	1,134,458	1,233,797	1,250,128	1,445,594	985,949	10,195	996,144	449,450	69%
Operating Expenditures	2,603,968	3,761,739	3,876,248	4,353,739	4,548,539	3,246,560	10,708	3,257,268	1,291,271	72%
Interfund Allocations	247,195	241,226	252,575	206,298	267,208	200,470	-	200,470	66,738	75%
Interfund Transfers Out	97,217	100,688	-	107,819	212,074	156,939	-	156,939	55,135	74%
Total Interfund	344,412	341,914	252,575	314,117	479,282	357,409	-	357,409	121,873	75%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,027,821	3,603,969	10,708	3,614,677	1,413,144	72%
Net Surplus / (Deficit)	(836,692)	912,799	334,024	28,309	(331,656)	(147,362)		(158,069)		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	1,659,091	(1,735,198)	417,555		-					
Ending Cash Balance	1,016,748	194,350	945,928		(137,306)	795,919				
Cash Reserves Target	737,095	1,025,913	1,032,206		1,256,955					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital	Fund Number	671
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	98	5,748	33,418	22,457	22,457	29,306		29,306	(6,849)	130%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	-	494,855	-	-	133,000		133,000	(133,000)	-
Total Revenue	98	5,748	528,273	22,457	22,457	162,306	-	162,306	(139,849)	723%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	415,617	35,000	346,636	197,550	50,236	247,786	98,850	71%
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Total Expenditures	-	-	415,617	35,000	346,636	197,550	50,236	247,786	98,850	71%
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Net Surplus / (Deficit)	98	5,748	112,656	(12,543)	(324,179)	(35,244)		(85,480)		
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Beginning Cash Balance	983,710	983,612	983,710		983,710		Cash Reserves Target \$800,000 Minimum per Board of Managers			
Cash Adjustments	(197)	(5,650)	(109,401)		-					
Ending Cash Balance	983,612	983,710	986,966		659,532	1,066,871				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Debt Service Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	1,574	2,814	5,924	3,739	3,739	3,074		3,074	665	82%
Other Income	89,480	58,178	36,231	64,132	64,132	-		-	64,132	0%
Interfund Transfers In	97,217	100,688	-	107,819	107,819	156,939		156,939	(49,120)	146%
Total Revenue	409,708	383,117	263,591	397,127	397,127	381,450		381,450	15,677	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	291,274	297,175	313,180	309,315	309,315	153,115	-	153,115	156,200	50%
Debt Service Interest & Fees	115,437	105,192	94,738	84,073	84,073	43,376	-	43,376	40,697	52%
Total Expenditures	406,711	402,367	407,917	393,388	393,388	196,491	-	196,491	196,897	50%

Net Surplus / (Deficit)	2,997	(19,251)	(144,326)	3,739	3,739	184,959		184,959		
Beginning Cash Balance	196,702	193,705	196,702		196,702					
Cash Adjustments	(5,994)	22,248	124,587		-					
Ending Cash Balance	193,705	196,702	176,962		200,441	217,914				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
 No reserve requirement

Fund Purpose:
 This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
 This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:
 The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	178	420	890	623	623	897		897	(274)	144%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	178	420	890	623	623	897		897	(274)	144%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	178	420	890	623	623	897		897	
Beginning Cash Balance	30,218	30,041	30,218		30,218		Cash Reserves Target		
Cash Adjustments	(355)	(243)	(569)		-		25% of Annual expenditures		
Ending Cash Balance	30,041	30,218	30,540		30,841	32,404			
Cash Reserves Target	-	-	-		-				

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,793	6,613	14,005	9,800	9,800	14,105		14,105	(4,305)	144%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	2,793	6,613	14,005	9,800	9,800	14,105		14,105	(4,305)	144%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,793	6,613	14,005	9,800	9,800	14,105	14,105
Beginning Cash Balance	475,369	472,576	475,369		475,369		
Cash Adjustments	(5,585)	(3,820)	(8,949)		-		
Ending Cash Balance	472,576	475,369	480,425		485,169	509,748	
Cash Reserves Target	400,000	400,000	400,000		400,000		

Cash Reserves Target
\$400,000 minimum

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47	1,217	5,303	11,751	11,751	4,534		4,534	7,217	39%
Interfund Transfers In	375,986	373,724	338,293	368,381	368,381	273,505		273,505	94,876	74%
Total Revenue	376,033	374,941	343,596	380,132	380,132	278,039		278,039	102,093	73%

Expenditures by Type										
Services & Charges										
Debt Service Principal	225,000	230,000	240,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	149,381	142,556	135,581	128,381	128,381	128,381	-	128,381	-	100%
Total Expenditures	374,381	372,556	375,581	368,381	368,381	368,381	-	368,381	-	100%

Net Surplus / (Deficit)	1,652	2,385	(31,986)	11,751	11,751	(90,343)		(90,343)
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Beginning Cash Balance	587,763	586,111	587,763		587,763		Cash Reserves Target
Cash Adjustments	(3,304)	(733)	34,370		-		
Ending Cash Balance	586,111	587,763	590,148		599,514	467,819	100% cash reserves per bond covenants
Cash Reserves Target	586,111	587,763	590,148		599,514		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,318	9,389	18,615	11,320	11,321	18,509	-	18,509	(7,188)	163%
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	4,318	9,389	18,615	11,320	11,321	18,509	-	18,509	(7,188)	163%

Expenditures by Type										
Services & Charges										
Professional Services	75,182	41,621	25,658	50,000	98,331	7,868	74,926	82,793	15,538	84%
Total Services & Charges	75,182	41,621	25,658	50,000	98,331	7,868	74,926	82,793	15,538	84%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	75,182	41,621	25,658	50,000	98,331	7,868	74,926	82,793	15,538	84%

Net Surplus / (Deficit)	(70,864)	(32,231)	(7,043)	(38,680)	(87,010)	10,641	-	(64,284)		
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Beginning Cash Balance	692,248	763,112	692,248	-	692,248	-	-	Cash Reserves Target		
Cash Adjustments	141,728	(38,633)	(27,345)	-	-	-	-	No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	763,112	692,248	657,860	-	605,238	667,058	-			
Cash Reserves Target	-	-	-	-	-	-	-			

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,015	126,822	85,650	-	-	67,698		67,698	(67,698)	-
Interest Earnings	160	51	-	-	-	-		-	-	-
Other Income	36,005	-	-	-	-	-		-	-	-
Total Revenue	77,180	126,873	85,650	-	-	67,698		67,698	(67,698)	-

Expenditures by Type

Supplies	-	9,000	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	438	(46,845)	-	-	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	246,637	144,348	-	8,770	-	-	-	8,770	0%
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	-	65,000	-	-	-	65,000	0%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
Total Services & Charges	77,457	220,637	144,348	-	222,865	-	40,263	40,263	182,603	18%
Total Expenditures	77,457	229,637	144,348	-	222,865	-	40,263	40,263	182,603	18%

Net Surplus / (Deficit)	(277)	(102,763)	(58,698)	-	(222,865)	67,698	27,436
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Beginning Cash Balance	26,876	27,154	26,876	-	26,876	-	Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	555	102,485	(44,080)	-	-	-	
Ending Cash Balance	27,154	26,876	(75,903)	(195,989)	(66,903)	-	
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	9,200	-	229,133	-	-	-	-	-	-	-
Charges for Services	1,453,279	691,646	266,888	831,849	831,849	267,263	-	267,263	564,586	32%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	102,993	-	102,993	(44,543)	176%
Interest Earnings	6,023	3,006	(92)	1,463	1,463	365	-	365	1,097	25%
Other Income	573	2,750	24,565	-	-	39,089	-	39,089	(39,089)	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-	-	-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	4,250,000	4,250,000	2,722,000	-	2,722,000	1,528,000	64%
Total Revenue	2,172,743	3,519,561	4,391,340	5,141,762	5,141,762	3,131,711		3,131,711	2,010,051	61%
Expenditures by Type										
Personnel										
Salaries & Wages	1,779,295	2,080,766	1,854,286	2,230,843	2,230,843	1,839,000	-	1,839,000	391,843	82%
Fringe Benefits	649,973	764,431	831,403	911,401	911,401	614,997	-	614,997	296,404	67%
Total Personnel	2,429,268	2,845,197	2,685,689	3,142,244	3,142,244	2,453,997		2,453,997	688,247	78%
Supplies	20,424	33,616	29,510	51,611	53,190	17,816	1,331	19,147	34,043	36%
Services & Charges										
Professional Services	196,969	303,797	496,648	459,200	932,074	404,769	315,137	719,906	212,169	77%
Printing & Advertising	4,758	5,797	12,182	23,675	15,942	10,719	1,349	12,067	3,874	76%
Education & Training	14,288	5,447	6,663	23,500	26,475	11,215	3,737	14,952	11,523	56%
Travel	268	7,763	8,342	21,662	23,427	3,746	8,640	12,386	11,041	53%
Repairs & Maintenance	2,822	1,367	1,302	3,895	3,895	996	-	996	2,899	26%
Other Services & Charges	24,660	26,286	16,044	25,550	24,550	62,449	-	62,449	(37,899)	254%
Total Services & Charges	243,765	350,457	541,181	557,482	1,026,363	493,894	328,863	822,757	203,607	80%
Operating Expenditures	2,693,456	3,229,270	3,256,381	3,751,337	4,221,797	2,965,707	330,194	3,295,901	925,897	78%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	652,726	665,860	758,702	841,937	841,937	635,383	-	635,383	206,554	75%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
Total Interfund	702,726	665,860	758,702	841,937	841,937	635,383	-	635,383	206,554	75%
Total Expenditures	3,396,182	3,895,130	4,015,082	4,593,274	5,063,734	3,601,089	330,194	3,931,283	1,132,451	78%
Net Surplus / (Deficit)	(1,223,439)	(375,569)	376,258	548,488	78,028	(469,379)		(799,573)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	2,458,812	(859,803)	(747,087)		-					
Ending Cash Balance	1,629,498	394,125	23,296		472,153	(343)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana
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Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	2,563,504	2,419,448	5,559,168	2,712,968	2,712,968	871,895		871,895	1,841,073	32%
Fines, Forfeitures, and Fees	500	-	-	-	-	-		-	-	-
Other Income	341,376	71,243	15,178	119,687	119,687	8,783		8,783	110,904	7%
Total Revenue	2,905,379	2,490,691	5,574,346	2,832,655	2,832,655	880,678		880,678	1,951,977	31%

Expenditures by Type										
Services & Charges										
Professional Services	10,343	19,785	-	-	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,801,228	2,804,158	4,310,457	2,832,655	12,926,090	2,002,740	2,124,692	4,127,432	8,798,658	32%
Total Services & Charges	2,811,571	2,823,943	4,310,457	2,832,655	13,155,475	2,002,740	2,163,957	4,166,697	8,988,778	32%
Total Expenditures	2,811,571	2,823,943	4,310,457	2,832,655	13,155,475	2,002,740	2,163,957	4,166,697	8,988,778	32%

Net Surplus / (Deficit)	93,809	(333,251)	1,263,889	-	(10,322,820)	(1,122,062)		(3,286,019)		
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Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	(189,719)	429,162	(1,829,591)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(9,913,002)	93,385				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:
Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.
Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.
Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:
Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	82,193		82,193	(19,293)	131%
Interest Earnings	4,812	11,010	24,876	17,984	17,984	26,257		26,257	(8,273)	146%
Other Income	-	366	-	-	-	-		-	-	-
Total Revenue	38,879	79,960	93,390	80,884	80,884	108,449		108,449	(27,566)	134%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	25,970	20,000	17,500	23,000	24,880	24,520	260	24,780	100	100%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
Total Services & Charges	107,286	20,000	17,500	23,000	24,880	24,520	260	24,780	100	100%
Operating Expenditures	107,286	20,000	17,500	23,000	24,880	24,520	260	24,780	100	100%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	107,286	20,000	17,500	23,000	24,880	24,520	260	24,780	100	100%

Net Surplus / (Deficit)	(68,407)	59,960	75,890	57,884	56,004	83,929		83,669
Beginning Cash Balance	764,981	832,938	764,981		764,981			Cash Reserves Target
Cash Adjustments	136,365	(127,917)	(18,580)		-			No reserve requirement
Ending Cash Balance	832,938	764,981	822,291		820,985	984,187		

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana
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Fund Name	Rental Units Regulation	Fund Number	221
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	6,880	45,048	150,899	100,000	100,000	276,280		276,280	(176,280)	276%
Interest Earnings	728	1,596	5,230	1,861	1,861	7,468		7,468	(5,607)	401%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
Total Revenue	57,608	116,643	156,129	101,861	101,861	283,748		283,748	(181,887)	279%

Expenditures by Type										
Personnel										
Salaries & Wages	106,421	52,636	42,182	-	-	45,646	-	45,646	(45,646)	-
Fringe Benefits	52,625	26,263	21,718	-	-	14,353	-	14,353	(14,353)	-
Total Personnel	159,046	78,899	63,900	-	-	59,999	-	59,999	(59,999)	-

Supplies	236	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	-	985	1,475	54,000	206,211	61,345	-	61,345	144,866	30%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	985	1,475	54,000	206,211	61,345	-	61,345	144,866	30%

Total Interfund	-	-	-	-	-	90	-	-	-	-
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Total Expenditures	159,283	79,884	65,375	54,000	206,211	121,434	-	121,344	84,867	59%
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Net Surplus / (Deficit)	(101,674)	36,760	90,754	47,861	(104,350)	162,314		162,404		
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Beginning Cash Balance	87,416	189,090	87,416		87,416			Cash Reserves Target		
Cash Adjustments	203,349	(138,434)	(54,644)		-			No reserve requirement		
Ending Cash Balance	189,090	87,416	123,526		(16,934)	296,744				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
 This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:
 The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.
 Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:
 Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.
 Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	43,555	28,750	23,580	37,000	37,000	16,690		16,690	20,310	45%
Charges for Services	47,624	53,545	43,575	50,300	50,300	34,887		34,887	15,413	69%
Fines, Forfeitures, and Fees	411,114	292,490	301,742	342,000	342,000	136,598		136,598	205,402	40%
Interest Earnings	941	1,439	1,261	-	-	1,429		1,429	(1,429)	-
Debt Proceeds	235,000	500,000	232,000	300,000	300,000	300,000		300,000	-	100%
Other Income	2,998	50,120	19,515	500	500	9,492		9,492	(8,992)	1898%
Interfund Allocation Reimb	34,708	-	-	-	-	-		-	-	-
Interfund Transfers In	2,290,000	2,930,968	3,298,000	5,970,000	5,970,000	2,505,200		2,505,200	3,464,800	42%
Total Revenue	3,065,940	3,857,313	3,919,673	6,699,800	6,699,800	3,004,296		3,004,296	3,695,504	45%
Expenditures by Subdivisions										
Neighborhood Services	2,420,819	2,843,929	3,247,961	5,376,573	5,834,539	2,065,319	369,643	2,434,961	3,399,578	42%
Animal Resource Center	949,115	941,390	1,148,773	1,232,692	1,345,230	948,606	41,335	989,942	355,288	74%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	3,013,925	410,978	3,424,903	3,754,866	48%
Expenditures by Type										
Personnel										
Salaries & Wages	1,410,684	1,341,301	1,808,248	2,728,936	2,728,936	1,093,522	-	1,093,522	1,635,414	40%
Fringe Benefits	575,669	543,091	523,537	1,281,600	1,281,600	420,001	-	420,001	861,599	33%
Total Personnel	1,986,353	1,884,392	2,331,786	4,010,536	4,010,536	1,513,522	-	1,513,522	2,497,013	38%
Supplies	110,837	142,735	212,692	235,347	242,774	128,827	9,750	138,576	104,197	57%
Services & Charges										
Professional Services	67,185	64,822	119,532	140,300	220,515	80,024	57,149	137,172	83,342	62%
Printing & Advertising	11,260	19,060	11,387	22,147	22,147	6,712	785	7,497	14,650	34%
Utilities	32,310	35,837	35,422	41,389	41,389	29,527	-	29,527	11,862	71%
Repairs & Maintenance	137,334	232,670	129,650	424,900	473,600	91,004	35,445	126,449	347,151	27%
Education & Training	4,013	5,305	7,627	29,900	30,547	7,088	744	7,832	22,715	26%
Travel	777	1,360	6,641	26,400	27,240	5,430	44	5,474	21,766	20%
Other Services & Charges	112,003	123,694	199,211	146,800	199,417	95,960	39,663	135,622	63,795	68%
Debt Service Principal	90,535	181,470	207,530	243,217	243,217	216,952	-	216,952	26,265	89%
Debt Service Interest & Fees	4,350	5,625	13,571	20,899	20,899	12,495	-	12,495	8,404	60%
Total Services & Charges	459,767	669,841	730,571	1,095,952	1,278,971	545,192	133,829	679,021	599,950	53%
Operating Expenditures	2,556,956	2,696,968	3,275,049	5,341,835	5,532,280	2,187,541	143,578	2,331,119	3,201,160	42%
Bad Debt	15	-	270	-	-	420	-	420	(420)	-
Interfund Allocations	763,484	767,616	848,209	967,430	967,430	728,169	-	728,169	239,261	75%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	3,013,925	410,978	3,424,903	3,754,864	48%
Net Surplus / (Deficit)	(303,993)	71,993	(477,061)	90,535	(479,968)	(9,629)		(420,607)		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	610,073	(378,073)	477,064		-					
Ending Cash Balance	803,572	497,492	497,495		17,523	(14,087)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	172	4,046	8,846	-	-	1,967		1,967	(1,967)	-
Other Income	18,278	385,577	-	-	-	-		-	-	-
Total Revenue	18,449	389,623	8,846	-	-	1,967		1,967	(1,967)	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	24,000	18,000	338,253	-	-	-	-	-	-	-
Other Services & Charges										
Total Expenditures	24,000	18,000	338,253	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(5,551)	371,623	(329,407)	-	-	1,967		1,967		
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Beginning Cash Balance	27,182	32,733	27,182		27,182			Cash Reserves Target
Cash Adjustments	11,101	(377,174)	699,742		-			
Ending Cash Balance	32,733	27,182	397,517		27,182	71,081		No reserve requirement - Grant fund - spend down to zero
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana
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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,594,100	1,594,100	2,636,599		2,636,599	(1,042,499)	165%
Fines, Forfeitures, and Fees	2,516	5,860	13,890	8,000	8,000	14,735		14,735	(6,735)	184%
Interest Earnings	12,194	28,301	56,845	23,701	23,701	72,887		72,887	(49,185)	308%
Other Income	1,044	2,105	5,831	-	-	8,946		8,946	(8,946)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,531,105	1,922,553	2,175,568	1,625,801	1,625,801	2,733,166		2,733,166	(1,107,365)	168%
Expenditures by Type										
Personnel										
Salaries & Wages	739,269	788,291	830,167	941,465	941,465	673,234	-	673,234	268,231	72%
Fringe Benefits	319,458	343,343	347,728	439,914	440,264	276,939	350	277,289	162,974	63%
Total Personnel	1,058,727	1,131,634	1,177,895	1,381,379	1,381,729	950,173	350	950,523	431,205	69%
Supplies	15,666	25,192	22,819	22,338	22,338	15,954	373	16,327	6,011	73%
Services & Charges										
Professional Services	-	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	716	161	-	4,200	4,200	144	54	198	4,002	5%
Education & Training	219	3,413	5,867	6,000	6,000	3,751	-	3,751	2,249	63%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	30,349	17,590	17,590	24,387	-	24,387	(6,797)	139%
Other Services & Charges	18,348	28,286	578,003	37,570	37,570	22,276	-	22,276	15,294	59%
Debt Service Principal	43,020	23,593	4,673	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	49	-	-	-	-	-	-	-
Total Services & Charges	91,705	83,687	618,941	79,360	79,360	50,558	54	50,612	28,748	64%
Operating Expenditures	1,166,098	1,240,513	1,819,655	1,483,077	1,483,427	1,016,685	777	1,017,462	465,964	69%
Capital	49,478	-	29,033	100,000	100,000	57,522	-	57,522	42,479	58%
Bad Debt	100	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	339,938	665,210	356,582	317,710	317,710	239,988	-	239,988	77,722	76%
Total Expenditures	1,555,614	1,905,723	2,205,269	1,901,787	1,902,137	1,314,194	777	1,314,971	587,165	69%
Net Surplus / (Deficit)	(24,509)	16,830	(29,702)	(275,985)	(276,335)	1,418,972		1,418,195		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	49,194	(41,514)	39,494		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,826,036	3,507,331				
Cash Reserves Target	388,904	476,431	551,317		475,534					
Cash Reserves Target										
25% of Annual expenditures										

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Monthly Financial Report
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Fund Name	Industrial Revolving Fund	Fund Number	754
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-		-	-	-
Interest Earnings	380	50,529	156,288	78,514	78,514	131,292		131,292	(52,779)	167%
Other Income	300,472	809,701	979,867	172,000	172,000	385,839		385,839	(213,839)	224%
Total Revenue	2,959,263	5,610,209	1,136,154	250,514	250,514	517,131		517,131	(266,618)	206%

Expenditures by Type										
Services & Charges										
Professional Services	291,043	246,601	48,257	457,738	774,916	26,491	26,844	53,335	721,581	7%
Other Services & Charges	14,830	21,756	38,120	26,298	43,316	35,751	-	35,751	7,565	83%
Grants & Subsidies	2,700,000	4,290,000	-	-	-	-	-	-	-	-
Total Services & Charges	3,005,872	4,558,357	86,377	484,036	818,232	62,242	26,844	89,086	729,146	11%

Bad Debt	184,827	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,190,699	4,558,357	86,377	484,036	818,232	62,242	26,844	89,086	729,146	11%
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Net Surplus / (Deficit)	(231,436)	1,051,853	1,049,778	(233,522)	(567,718)	454,889		428,046		
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Beginning Cash Balance	3,700,843	2,406,914	3,700,843	-	3,700,843	-		Cash Reserves Target		
Cash Adjustments	(1,062,492)	242,076	(19,598)	-	-	-		No City reserve requirement; there are program requirements		
Ending Cash Balance	2,406,914	3,700,843	4,731,022	3,133,125	3,461,823	3,461,823				
Cash Reserves Target	-	-	-	-	-	-				

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	34,996	34,996	70		70	34,926	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,704,785	1,704,785	1,712,500		1,712,500	(7,715)	100%
Total Revenue	1,716,091	1,715,091	1,714,091	1,739,780	1,739,780	1,712,570		1,712,570	27,211	98%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,030,000	1,060,000	1,090,000	1,120,000	1,120,000	1,120,000	-	1,120,000	-	100%
Debt Service Interest & Fees	682,469	651,344	619,319	586,785	586,785	586,394	-	586,394	391	100%
Total Expenditures	1,712,469	1,711,344	1,709,319	1,706,785	1,706,785	1,706,394	-	1,706,394	391	100%

Net Surplus / (Deficit)	3,623	3,748	4,773	32,996	32,996	6,176		6,176		
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Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699					
Cash Adjustments	(7,245)	(125)	(1,025)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,775,694	1,757,395				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,775,694					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana
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Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	25,565	1	-	-	1		1	(1)	-
Total Revenue	1	25,565	1	-	-	1		1	(1)	-

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1	25,565	1	-	-	1		1
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Beginning Cash Balance	25,763	25,762	25,763		25,763				
Cash Adjustments	(3)	(25,564)	-		-				
Ending Cash Balance	25,762	25,763	25,764		25,763	25,767			
Cash Reserves Target	-	-	-		-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	184	188	187	73,411	73,411	142		142	73,269	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,941,375	1,941,375	641		641	1,940,734	0%
Total Revenue	1,916,164	1,926,563	1,930,062	2,014,786	2,014,786	783		783	2,014,003	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	475,000	720,000	760,000	810,000	810,000	-	-	-	810,000	0%
Debt Service Interest & Fees	1,235,875	1,206,375	1,169,875	1,131,375	1,131,375	-	-	-	1,131,375	0%
Total Expenditures	1,710,875	1,926,375	1,929,875	1,941,375	1,941,375	-	-	-	1,941,375	0%

Net Surplus / (Deficit)	205,289	188	187	73,411	73,411	783		783		
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Beginning Cash Balance	3,668,611	3,463,323	3,668,611	3,668,611	3,668,611					
Cash Adjustments	(410,577)	205,101	-	-	-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799	3,742,022	3,669,128					
Cash Reserves Target	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000					

Cash Reserves Target
\$2,500,000 minimum

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

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Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	1,632		1,632	868	65%
Charges for Services	7,279,944	9,160,143	8,923,201	11,599,402	11,599,402	7,722,612		7,722,612	3,876,790	67%
Interest Earnings	6,268	7,009	78	-	-	-		-	-	-
Other Income	78,626	115,532	59,794	61,500	61,500	94,705		94,705	(33,205)	154%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	120,000		120,000	40,000	75%
Total Revenue	7,497,135	9,445,964	9,145,812	11,823,402	11,823,402	7,938,949		7,938,949	3,884,453	67%
Expenditures by Division										
Equipment Services	7,695,353	9,334,778	9,412,885	10,911,772	10,925,452	7,917,177	34,039	7,951,216	2,974,235	73%
Print Shop	2,504	-	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	213,640	326,712	326,915	174,987	4,476	179,463	147,452	55%
Building Maintenance	188,820	173,605	195,423	327,071	327,071	183,929	-	183,929	143,141	56%
Facilities Management	144,897	142,772	159,963	152,254	152,254	110,255	-	110,255	41,999	72%
Capital	-	67,785	168,092	154,000	316,869	124,636	-	124,636	192,234	39%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	8,510,984	38,515	8,549,499	3,499,061	71%
Expenditures by Type										
Personnel										
Salaries & Wages	1,772,151	1,765,863	1,778,787	2,642,997	2,642,997	1,717,123	-	1,717,123	925,874	65%
Fringe Benefits	758,851	751,937	721,904	1,190,867	1,190,867	647,103	-	647,103	543,764	54%
Total Personnel	2,531,003	2,517,800	2,500,690	3,833,864	3,833,864	2,364,226	-	2,364,226	1,469,638	62%
Supplies	4,782,010	6,392,707	6,543,875	6,913,647	6,915,220	5,309,452	4,935	5,314,387	1,600,834	77%
Services & Charges										
Professional Services	12,174	12,641	6,968	12,600	15,570	-	15,569	15,569	1	100%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	68,323	78,963	78,963	46,675	-	46,675	32,288	59%
Repairs & Maintenance	62,344	123,289	279,396	178,200	352,979	163,916	9,061	172,977	180,002	49%
Education & Training	8,696	4,953	4,990	16,050	15,749	6,347	650	6,997	8,752	44%
Travel	51	61	2,342	4,850	2,350	-	3,524	3,524	(1,174)	150%
Other Services & Charges	12,504	13,527	12,570	18,750	18,981	9,225	4,776	14,001	4,980	74%
Debt Service Principal	2,483	8,069	8,254	4,198	4,198	4,198	-	4,198	-	100%
Debt Service Interest & Fees	22	422	237	48	48	48	-	48	-	100%
Total Services & Charges	160,096	236,114	383,080	313,658	488,837	230,409	33,580	263,989	224,849	54%
Capital	-	7,239	-	34,000	34,000	21,186	-	21,186	12,814	62%
Interfund										
Interfund Allocations	683,462	757,176	722,359	776,640	776,640	585,711	-	585,711	190,928	75%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
Total Interfund	766,107	757,176	722,359	776,640	776,640	585,711	-	585,711	190,928	75%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	8,510,984	38,515	8,549,499	3,499,063	71%
Net Surplus / (Deficit)	(742,081)	(465,072)	(1,004,193)	(48,407)	(225,159)	(572,035)		(610,550)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,292,495	(85,341)	651,305		-					
Ending Cash Balance	1,209,079	658,666	305,778		433,507	(1,065,062)				
Cash Reserves Target										

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	40	-	-	-	-	-		-	-	-
Other Income	1,472	-	-	-	-	-		-	-	-
Interfund Transfers In	82,645	-	-	-	-	-		-	-	-
Total Revenue	84,157	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	17,143	-	-	-	-	-	-	-	-	-
Debt Service Principal	7,888	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	603	-	-	-	-	-	-	-	-	-
Total Services & Charges	25,634	-	-	-	-	-	-	-	-	-
Capital	84,745	-	-	-	-	-	-	-	-	-
Total Expenditures	110,378	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(26,221)	-	-	-	-	-	-	-
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Beginning Cash Balance	-	26,221	-	-	-	-	-
Cash Adjustments	52,442	(26,221)	-	-	-	-	-
Ending Cash Balance	26,221	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

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Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	36,491	79,266	164,629	101,355	101,355	186,369		186,369	(85,014)	184%
Other Income	84,555	741,339	500,956	2,000	2,000	85,058		85,058	(83,058)	4253%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,639,999	3,639,999	2,729,999		2,729,999	910,000	75%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,386,046	4,185,605	4,248,586	3,743,354	3,743,354	3,001,426		3,001,426	741,928	80%

Expenditures by Division										
Safety/Risk Management	30,947	-	-	-	-	-	-	-	-	-
Liability Insurance	1,188,510	1,555,388	1,062,020	1,280,000	1,358,778	1,177,404	7,554	1,184,958	173,820	87%
Business Insurance	452,651	2,429,126	872,633	1,085,000	1,455,068	349,305	213,530	562,835	892,233	39%
Workers' Compensation	1,531,310	1,068,632	1,086,164	1,275,000	1,275,288	1,164,562	12,424	1,176,986	98,302	92%
Catastrophic Events	24,884	479	500	-	101,769	-	-	-	101,769	0%
Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,691,272	233,508	2,924,780	1,266,124	70%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	29,792	47,000	47,288	32,156	-	32,156	15,132	68%
Total Personnel	14,052	24,902	29,792	47,000	47,288	32,156	-	32,156	15,132	68%

Supplies	2,187	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	334,849	405,364	498,869	223,000	518,351	183,770	213,530	397,300	121,051	77%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	231,043	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	2,052,688	2,120,000	2,121,438	2,198,095	19,978	2,218,073	(96,635)	105%
Other Services & Charges	391,938	790,843	208,426	1,250,000	1,402,058	277,251	-	277,251	1,124,807	20%
Total Services & Charges	3,165,555	5,028,243	2,991,026	3,593,000	4,041,847	2,659,116	233,508	2,892,624	1,149,223	72%

Capital	24,884	479	500	-	101,769	-	-	-	101,769	0%
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Interfund										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
Total Interfund	21,624	-	-	-	-	-	-	-	-	-

Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,691,272	233,508	2,924,780	1,266,124	70%
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Net Surplus / (Deficit)	157,746	(868,019)	1,227,268	103,354	(447,550)	310,155		76,646		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	(301,754)	1,012,028	(1,567,362)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,653,317	6,831,705				
Cash Reserves Target	1,614,150	2,526,812	1,510,659		2,095,452					50% of Annual expenditures

Fund Purpose:
This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.
In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

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Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	13,100,296	13,100,296	9,825,222		9,825,222	3,275,074	75%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	118,330		118,330	(44,566)	160%
Donations	15,000	181,987	15,000	-	19,000	19,000		19,000	-	100%
Interest Earnings	14,598	53,386	123,322	79,721	79,721	146,466		146,466	(66,744)	184%
Total Revenue	10,219,588	10,153,530	10,262,996	13,253,781	13,272,781	10,109,017		10,109,017	3,163,764	76%

Expenditures by Division										
311 Call Center	567,939	637,390	675,189	1,338,942	1,339,369	890,866	55	890,920	448,448	67%
Innovation & Technology	8,264,034	8,398,022	8,751,316	11,708,236	14,329,124	9,132,053	1,418,117	10,550,170	3,778,954	74%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,668,493	10,022,919	1,418,171	11,441,090	4,227,402	73%

Expenditures by Type										
Personnel										
Salaries & Wages	1,908,602	1,965,182	2,176,973	3,402,749	3,402,749	2,406,428	-	2,406,428	996,321	71%
Fringe Benefits	704,230	711,976	794,161	1,414,429	1,414,429	841,637	-	841,637	572,792	60%
Total Personnel	2,612,832	2,677,158	2,971,134	4,817,178	4,817,178	3,248,065	-	3,248,065	1,569,113	67%
Supplies	714,903	468,930	164,623	663,850	1,330,013	653,698	30,406	684,104	645,909	51%
Services & Charges										
Professional Services	510,586	782,666	967,886	646,260	2,211,500	639,320	591,508	1,230,828	980,672	56%
Printing & Advertising	3,277	4,366	6,393	16,500	13,974	8,629	55	8,683	5,290	62%
Repairs & Maintenance	3,646,311	3,802,342	4,116,523	5,840,569	5,910,999	4,489,503	718,803	5,208,306	702,693	88%
Education & Training	33,654	34,682	32,822	67,000	94,983	18,428	375	18,803	76,180	20%
Travel	161	24,829	30,830	35,000	46,738	38,106	9,596	47,702	(964)	102%
Other Services & Charges	292,472	243,852	255,730	77,550	292,407	202,588	-	202,588	89,819	69%
Debt Service Principal	966,528	930,920	817,680	788,983	856,412	653,288	67,429	720,718	135,694	84%
Debt Service Interest & Fees	50,358	65,014	57,489	93,470	93,470	65,840	-	65,840	27,630	70%
Total Services & Charges	5,503,347	5,888,671	6,285,351	7,565,332	9,520,483	6,115,702	1,387,766	7,503,468	2,017,014	79%
Operating Expenditures	8,831,082	9,034,758	9,421,108	13,046,360	15,667,675	10,017,466	1,418,171	11,435,637	4,232,036	73%
Total Interfund	891	653	5,398	818	818	5,453	-	5,453	(4,635)	667%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,668,493	10,022,919	1,418,171	11,441,090	4,227,401	73%

Net Surplus / (Deficit)	1,387,615	1,118,119	836,490	206,603	(2,395,711)	86,098		(1,332,073)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,745,287)	239,554	378,973		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		1,087,154	6,269,635				
Cash Reserves Target	-	-	-		-	-				
										Cash Reserves Target
										No reserve requirement

Fund Purpose:
This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:
This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	15,742,095	16,151,649	17,264,637	20,632,840	20,632,840	13,155,060		13,155,060	7,477,780	64%
Other Income	1,438,628	868,171	645,958	760,000	760,000	804,917		804,917	(44,917)	106%
Interest Earnings	62,791	153,013	281,357	161,529	161,529	282,558		282,558	(121,029)	175%
Total Revenue	17,243,514	17,172,834	18,191,953	21,554,369	21,554,369	14,242,535		14,242,535	7,311,834	66%
Expenditures by Subdivision										
Health Insurance	15,509,012	16,778,282	17,293,498	19,028,374	19,429,517	12,507,537	1,027,873	13,535,411	5,894,106	70%
Workplace Wellness Clinic	1,003,588	349,692	1,862,320	1,193,488	1,275,046	1,268,606	62,724	1,331,330	(56,284)	104%
Employee Wellness	89,896	86,404	81,555	102,233	138,337	112,639	17,868	130,507	7,830	94%
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,842,900	13,888,783	1,108,465	14,997,248	5,845,652	72%
Expenditures by Type										
Personnel										
Other Personnel Costs	14,681,353	16,086,840	16,566,627	18,203,043	18,611,512	12,049,684	845,019	12,894,703	5,716,809	69%
Total Personnel	14,681,353	16,086,840	16,566,627	18,203,043	18,611,512	12,049,684	845,019	12,894,703	5,716,809	69%
Supplies	110,297	49,303	64,176	150,000	207,440	97,352	44,860	142,212	65,228	69%
Services & Charges										
Professional Services	1,063,335	460,652	1,993,988	1,222,488	1,275,384	1,312,001	72,734	1,384,735	(109,351)	109%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	737,651	613,232	603,954	746,964	746,965	426,234	145,852	572,086	174,879	77%
Other Services & Charges	3,194	4,351	8,628	1,500	1,500	3,513	-	3,513	(2,013)	234%
Total Services & Charges	1,804,180	1,078,234	2,606,570	1,971,052	2,023,949	1,741,747	218,586	1,960,333	63,615	97%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,667	-	-	-	-	-	-	-	-	-
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,842,900	13,888,783	1,108,465	14,997,248	5,845,652	72%
Net Surplus / (Deficit)	641,018	(41,543)	(1,045,420)	1,230,274	711,469	353,752		(754,714)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		11,497,883	10,041,823				
Cash Reserves Target	4,150,624	4,303,594	4,809,343		5,210,725					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

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Fund Name	Unemployment Compensation	Fund Number	713
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Fund Type	Internal Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	22,056	77,230	8,305	91,300	91,300	6,409		6,409	84,891	7%
Interest Earnings	69	899	2,161	1,809	1,809	721		721	1,088	40%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	-		-	-	-
Total Revenue	103,474	78,129	10,467	93,109	93,109	7,130		7,130	85,979	8%

Expenditures by Type										
Personnel										
Other Personnel Costs	75,914	24,444	77,693	80,000	80,000	60,203	-	60,203	19,797	75%
Total Expenditures	75,914	24,444	77,693	80,000	80,000	60,203	-	60,203	19,797	75%

Net Surplus / (Deficit)	27,560	53,685	(67,226)	13,109	13,109	(53,074)		(53,074)
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Beginning Cash Balance	-	31,859	-		-		Cash Reserves Target			
Cash Adjustments	4,299	(85,544)	145,105		-					
Ending Cash Balance	31,859	-	77,878		13,109	(7,250)				
Cash Reserves Target	18,979	6,111	19,423		20,000		25% of Annual expenditures			

Fund Purpose:
This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:
All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	248,401	260,138	283,791	297,000	297,000	224,279		224,279	72,721	76%
Interest Earnings	1,125	4,817	14,964	9,596	9,596	20,225		20,225	(10,628)	211%
Total Revenue	249,526	264,956	298,755	306,596	306,596	244,503		244,503	62,093	80%

Expenditures by Type										
Personnel										
Salaries & Wages	180,337	79,873	83,396	253,846	253,846	53,709	-	53,709	200,137	21%
Total Expenditures	180,337	79,873	83,396	253,846	253,846	53,709	-	53,709	200,137	21%

Net Surplus / (Deficit)	69,189	185,082	215,359	52,750	52,750	190,794		190,794
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Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target
Cash Adjustments	(138,378)	(115,893)	(31,553)		-			
Ending Cash Balance	157,521	226,711	410,517		279,461	817,708		8% of Annual expenditures - one month reserve
Cash Reserves Target	14,427	6,390	6,672		20,308			

Fund Purpose:
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
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Fund Name	Rainy Day	Fund Number	102
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	64,091	151,774	321,428	224,926	224,926	323,724		323,724	(98,798)	144%
Total Revenue	64,091	151,774	321,428	224,926	224,926	323,724		323,724	(98,798)	144%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	64,091	151,774	321,428	224,926	224,926	323,724		323,724		
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(128,182)	(87,683)	(11,231,505)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,135,004	11,699,113				
Cash Reserves Target	8,998,791	8,731,381	9,643		9,572,816					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana
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Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,884	13,750	26,704	15,524	15,524	144,971		144,971	(129,446)	934%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	7,240		7,240	10,760	40%
Misc Revenue-Donations from Private S	-	59,996	49,909	15,000	15,000	15,069		15,069	(69)	100%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	89		89	(89)	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	7,000,000	7,000,000	1,770,000		1,770,000	5,230,000	25%
Total Revenue	478,492	278,809	3,652,115	7,048,524	7,048,524	1,937,369		1,937,369	5,111,156	27%

Expenditures by Project										
Wayfinding Signage Project	33,500	-	-	7,000,000	7,000,000	1,915,754	4,443,576	6,359,330	640,670	91%
Bloomberg Mayors Challenge	323,775	232,795	78,044	-	6,896	-	-	-	6,896	0%
Human Rights Scholarship Prog.	-	-	5,856	14,000	14,000	2,971	-	2,971	11,029	21%
Historic Preservation Commiss.	-	-	266	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	24,565	-	(1,298)	10,163	(11,460)	(1,298)	-	100%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	38,753	-	50,000	13,098	6,090	19,188	30,812	38%
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,941,986	4,449,666	6,391,652	692,907	90%

Expenditures by Type										
Supplies	-	32,818	8,182	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	360,185	267,330	116,796	7,000,000	7,056,896	1,928,852	4,449,666	6,378,518	678,378	90%
Printing & Advertising	-	-	4,732	6,000	6,000	2,971	-	2,971	3,029	50%
Repairs & Maintenance	118,377	-	11,460	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	481,425	311,755	139,302	7,015,000	7,082,059	1,941,986	4,449,666	6,391,652	690,407	90%
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,941,986	4,449,666	6,391,652	692,907	90%

Net Surplus / (Deficit)	(2,933)	(65,765)	3,504,631	31,024	(36,034)	(4,617)	(4,454,283)
	978,522						
Beginning Cash Balance	978,522	981,455	978,522		978,522		
Cash Adjustments	5,866	62,832	(3,588,396)		-		
Ending Cash Balance	981,455	978,522	894,757		942,488	5,269,745	
Cash Reserves Target	-	-	-		-		Cash Reserves Target
							No reserve requirement

Fund Purpose:
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
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Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,515	5,761	53,138	21,211	21,226	72,367		72,367	(51,141)	341%
Intergov./State Grants-Health	-	634,425	1,067,118	-	-	944,186		944,186	(944,186)	-
Total Revenue	2,515	640,186	1,120,256	21,211	21,226	1,016,553		1,016,553	(995,327)	4789%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
Total Expenditures	69,630	-	-	1,500	1,500	-	-	-	1,500	0%

Net Surplus / (Deficit)	(67,115)	640,186	1,120,256	19,711	19,726	1,016,553		1,016,553		
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Beginning Cash Balance	414,099	481,214	414,099		414,099		Cash Reserves Target			
Cash Adjustments	134,229	(707,301)	(481,427)		-					
Ending Cash Balance	481,214	414,099	1,052,929		433,825	3,040,795				
Cash Reserves Target	-	-	-		-		No reserve requirement			

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana
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Fund Name	Human Rights Federal Grants	Fund Number	258
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	312,700		312,700	(258,100)	573%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	3,527		3,527	(3,527)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	175,390	71,960	35,770	141,000	141,000	316,227		316,227	(175,227)	224%

Expenditures by Subdivision										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	96,673	143,559	143,958	90,286	8,648	98,935	45,024	69%
HUD	126,938	81,278	100,097	124,245	124,245	89,999	-	89,999	34,246	72%
Total Expenditures	235,005	182,282	196,770	267,805	268,204	180,285	8,648	188,933	79,270	70%

Expenditures by Type										
Personnel										
Salaries & Wages	125,084	108,072	121,381	139,014	139,014	110,040	-	110,040	28,974	79%
Fringe Benefits	38,636	31,431	46,580	58,491	58,491	39,009	-	39,009	19,482	67%
Total Personnel	163,721	139,503	167,962	197,505	197,505	149,048	-	149,048	48,456	75%

Supplies	3,864	824	1,280	2,500	2,500	1,310	-	1,310	1,190	52%
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Services & Charges										
Professional Services	18,333	21,692	1,667	28,000	28,000	250	-	250	27,750	1%
Printing & Advertising	11,878	9,323	23,500	8,000	8,000	7,861	-	7,861	139	98%
Education & Training	5,178	3,503	-	9,000	9,399	9,675	5,850	15,525	(6,126)	165%
Travel	-	7,295	2,068	22,000	22,000	11,891	2,798	14,690	7,310	67%
Other Services & Charges	32,032	141	-	800	800	-	-	-	800	0%
	-	-	294	-	-	248	-	248	(248)	-
Total Services & Charges	67,420	41,955	27,235	67,800	68,199	29,678	8,648	38,326	29,873	56%

Interfund										
Interfund Allocations	-	-	294	-	-	248	-	248	(248)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	294	-	-	248	-	248	(248)	-

Total Expenditures	235,005	182,282	196,770	267,805	268,204	180,285	8,648	188,933	79,271	70%
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Net Surplus / (Deficit)	(59,614)	(110,322)	(161,000)	(126,805)	(127,204)	135,942		127,294		
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Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	119,229	50,708	49,979		-					
Ending Cash Balance	486,159	426,544	315,523		299,341	290,956				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-		-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	172,162		172,162	(172,162)	-
Total Revenue	29,536,642	30,162,781	180,695	-	-	172,162		172,162	(172,162)	-

Expenditures by Type										
Personnel										
Salaries & Wages	-	47,970,065	-	-	-	-	-	-	-	-
Total Personnel	-	47,970,065	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,270	-	-	-	-	-	-	-	-
Capital	-	807,053	945,227	-	9,346,451	8,255,895	1,083,656	9,339,551	6,900	100%
Total Expenditures	-	48,778,388	945,227	-	9,346,451	8,255,895	1,083,656	9,339,551	6,900	100%

Net Surplus / (Deficit)	29,536,642	(18,615,607)	(764,532)	-	(9,346,451)	(8,083,733)		(9,167,389)
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Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642		Cash Reserves Target
Cash Adjustments	(59,073,284)	48,152,249	(17,892,650)		-		No reserve requirement - Grant fund - spend down to zero
Ending Cash Balance	-	29,536,642	10,879,460		20,190,191	2,031,668	
Cash Reserves Target	-	-	-		-		
	29,536,641.85						

Fund Purpose:
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

<p>In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:</p> <p>Response & Relief</p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p>Equitable Recovery</p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<p>In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:</p> <ol style="list-style-type: none"> To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and To make necessary investments in water, sewer, or broadband infrastructure
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Explanation of Revenue Sources:
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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American Rescue Plan Budget Summary - Fund 101 & 263

	2021	2022	2023	2024	2024	2024	2024	Total	Budget Balance	Percent of Budget
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
Expenditures by Fund										
General Fund (#101)	4,948,093	8,812,411	10,775,075	-	20,706,219	6,626,424	4,212,963	10,839,387	9,866,832	52%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	6,390	-	-	-	6,390	0%
Sewer Works Operations Fund (#641)	-	-	-	-	184,500	-	-	-	184,500	0%
Project Relief Fund (#655)	-	-	-	-	4,905	-	-	-	4,905	0%
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	-	2,697,983	945,227	-	9,346,451	6,278,728	1,083,656	7,362,385	1,984,066	79%
Total Expenditures by Fund	4,948,093	11,510,393	11,720,302	-	30,502,669	12,905,152	5,296,619	18,201,772	12,300,898	60%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	-	4,980	1,440	-	2,493,580	903,461	148,715	1,052,176	1,441,404	42%
Housing Financing	-	-	121,108	-	2,378,892	381,576	1,550,356	1,931,932	446,960	81%
Home Buying Assistance	-	55	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	1,232,733	-	530,071	195,621	92,177	287,798	242,273	54%
City-wide Comprehensive Plan	-	174,195	105,479	-	220,326	29,167	26,503	55,670	164,656	25%
Plan Implementation	-	17,000	251,541	-	31,459	-	12,109	12,109	19,350	38%
Land Bank Startup Costs	-	-	27,390	-	222,610	19,385	525	19,910	202,700	99%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	128,991	-	3,148,589	1,176,609	408,498	1,585,107	1,563,483	50%
Neighborhood Development Assistance	-	-	0	-	150,000	10,000	58,000	68,000	82,000	45%
Vacant Building Development Financing	-	-	500,000	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	-	80,000	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	15,644	-	267,516	301,168	44,862	346,030	(78,515)	129%
Athletic Court Repair	-	1,009,229	504,772	-	85,999	13,857	72,142	85,999	-	100%
Subtotal	-	2,851,915	2,969,099	-	11,648,986	3,030,845	3,413,886	6,444,731	5,204,256	55%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	5,241,510	-	558,490	1,066,392	5,090	1,071,482	(512,992)	192%
Gun Violence Intervention	-	15,668	63,222	-	421,111	77,659	-	77,659	343,452	18%
Public Safety Technology Upgrades	-	195,531	814,425	-	488,749	308,222	130,028	438,250	50,499	90%
COVID Response	1,448,093	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	209,033	-	1,724,193	1,712,701	-	1,712,701	11,492	99%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	6,328,189	-	3,192,543	3,164,975	135,118	3,300,092	(107,549)	103%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	100,000	100,000	-	100,000	-	100%
Solarize, Switch & Save	-	133,500	91,060	-	75,440	-	72,440	72,440	3,000	96%
Commercial Recycling Partnership for CBD's	-	-	806	-	74,194	-	198	198	73,996	0%
EV Plan & Deployment	-	2,897	85,277	-	61,826	-	105	105	61,721	0%
Distributed Solar/Storage	-	150,000	-	-	850,000	-	-	-	850,000	0%
Subtotal	-	286,397	177,143	-	1,161,460	100,000	72,743	172,743	988,717	15%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	-	107,366	-	1,642,634	227,271	473,055	700,326	942,307	43%
Utility Relief	3,500,000	1,131,794	868,000	-	450,206	-	-	-	450,206	0%
Streamlined Assistance	-	281,613	133,800	-	184,587	56,299	69,363	125,661	58,925	68%
Opportunity Fund	-	54,600	64,434	-	880,966	3,110	-	3,110	877,856	0%
Immigration Support	-	63,848	37,500	-	2	-	-	-	2	0%
Subtotal	3,500,000	1,531,856	1,211,100	-	3,158,394	286,680	542,418	829,098	2,329,296	26%
<u>Youth and Workforce Development</u>										
Workforce Development	-	152,606	44,645	-	51,399	-	48,799	48,799	2,600	95%
Dream Center	-	808,323	945,227	-	9,346,451	6,278,728	1,083,656	7,362,385	1,984,066	79%
Pre-K Centers	-	2,511,664	44,898	-	1,943,438	43,924	-	43,924	1,899,514	2%
Subtotal	-	3,472,593	1,034,770	-	11,341,287	6,322,652	1,132,455	7,455,107	3,886,180	66%
Total Expenditures by Program	4,948,093	11,510,393	11,720,302	-	30,502,669	12,905,152	5,296,619	18,201,772	12,300,900	60%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	COVID-19 Response	Fund Number	264
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	1,490,275	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
Total Revenue	2,943,368	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%

Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	1,000,100	-	-	-	-	-	-	-	-	-
Public Works	(96)	-	-	-	-	-	-	-	-	-
Innovation & Technology	750	-	-	-	-	-	-	-	-	-
Police Department	28,830	-	-	-	-	-	-	-	-	-
Fire Department	1,180	-	-	-	-	-	-	-	-	-
Community Investment	1,959,874	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Venues, Parks & Arts	5,595	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%

Expenditures by Type										
Supplies	18,318	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	1,959,664	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Other Services & Charges	18,250	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,977,914	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%

Net Surplus / (Deficit)	(52,864)	(64,649)	(15,001)	75,000	(47,305)	79,650	79,650
Beginning Cash Balance	-	53,214	-	-	-	-	-
Cash Adjustments	106,078	11,435	(37,920)	-	-	-	-
Ending Cash Balance	53,214	-	(52,921)	-	(47,305)	-	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	Local Income Tax - Certified Shares						Fund Number	404		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-	-	-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	40,832	-	40,832	(40,832)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-	-	-	-	-
Other Income	246,998	53,680	318,253	-	-	4,289	-	4,289	(4,289)	-
Interfund Transfers In	147,786	730,725	-	-	-	-	-	-	-	-
Total Revenue	15,414,847	12,212,952	(11,647)	-	-	45,121		45,121	(45,121)	-
Expenditures by Activity										
General City	3,173,836	1,248,612	13,131,982	-	3,402,510	20,341	72,899	93,240	3,309,270	3%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	40,135	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	1,138,217	-	-	1,138,217	-	1,138,217	(1,138,217)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	84,198	-	11,356	11,356	-	11,356	-	100%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	-	99,875	-	99,875	99,875	-	100%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,169,914	172,775	1,342,688	2,171,053	38%
Expenditures by Type										
Supplies	145,595	107,876	-	-	99,875	-	99,875	99,875	-	100%
Services & Charges										
Professional Services	35,065	87,389	40,135	-	98,901	20,341	72,899	93,240	5,661	94%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	84,198	-	11,356	11,356	-	11,356	-	100%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	172	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	58,178	-	-	50,475	-	50,475	(50,475)	-
Total Services & Charges	5,138,446	6,217,414	1,262,722	-	110,257	1,169,914	72,899	1,242,813	(1,132,557)	1127%
Capital	123,519	2,692,887	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Interfund	6,280,149	5,378,897	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,169,914	172,775	1,342,688	2,171,051	38%
Net Surplus / (Deficit)	3,727,138	(2,184,123)	(4,406,179)	-	(3,513,740)	(1,124,793)		(1,297,567)		
Beginning Cash Balance	18,631,245	14,902,237	18,631,245	-	18,631,245	-	-	-	-	-
Cash Adjustments	(7,456,146)	5,913,131	12,226,737	-	-	-	-	-	-	-
Ending Cash Balance	14,902,237	18,631,245	16,451,803	-	15,117,505	903,988				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamp post. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana
Monthly Financial Report
September 30, 2024

Fund Name	Cumulative Capital Development	Fund Number	406
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	469,124	492,015	581,307	610,828	610,828	366,379		366,379	244,449	60%
Intergov./ Shared Revenues	41,568	19,615	43,758	45,458	45,458	20,701		20,701	24,757	46%
Interest Earnings	928	2,505	4,133	2,724	2,724	5,626		5,626	(2,901)	207%
Total Revenue	511,620	514,135	629,199	659,010	659,010	392,706		392,706	266,305	60%

Expenditures by Activity										
Transfer to Fund 404	-	143,687	458,333	500,000	500,000	375,000	-	375,000	125,000	75%
Police Department	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	394,767	511,495	718,881	548,541	548,541	423,541	-	423,541	125,000	77%

Expenditures by Type										
Services & Charges										
Debt Service Principal	370,109	353,115	255,412	47,993	47,993	47,993	-	47,993	-	100%
Debt Service Interest & Fees	24,658	14,694	5,136	547	547	547	-	547	-	100%
Total Services & Charges	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	143,687	458,333	500,000	500,000	375,000	-	375,000	125,000	75%
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Total Expenditures	394,767	511,495	718,881	548,541	548,541	423,541	-	423,541	125,000	77%
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Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(233,706)	114,213	91,912		-					
Ending Cash Balance	169,893	286,746	288,976		397,215	168,678				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana
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Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	207,761	187,765	187,788	186,102	186,102	79,964		79,964	106,138	43%
Interest Earnings	3,682	7,039	7,680	2,686	2,686	7,215		7,215	(4,529)	269%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
Total Revenue	236,443	194,804	195,468	213,788	213,788	87,179		87,179	126,609	41%

Expenditures by Activity										
Transfer to Fund 404	-	239,341	275,000	75,000	75,000	56,250		56,250	18,750	75%
Community Investment	-	-	-	-	-	-		-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-		-	-	-
Venues, Parks & Arts Capital	-	246,116	996	170,000	170,000	-		-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-		-	-	-
Total Expenditures	262,145	485,457	275,996	245,000	245,000	56,250		56,250	188,750	23%

Expenditures by Type										
Capital	-	246,116	996	170,000	170,000	-		-	170,000	0%
Interfund Transfers Out	262,145	239,341	275,000	75,000	75,000	56,250		56,250	18,750	75%
Total Expenditures	262,145	485,457	275,996	245,000	245,000	56,250		56,250	188,750	23%
Net Surplus / (Deficit)	(25,702)	(290,653)	(80,528)	(31,212)	(31,212)	30,929		30,929		

Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	51,404	264,951	(211,548)		-					
Ending Cash Balance	676,798	651,096	359,020		619,884	310,428				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,006,489	12,704,389	17,660,862	16,896,469	17,707,469	15,261,560		15,261,560	2,445,909	86%
Intergov./ Grants	-	-	44,703	-	-	0		0	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	128,951	353,542	750,667	62,311	62,311	860,527		860,527	(798,216)	1381%
Donations	-	67,950	7,500	-	-	-		-	-	-
Other Income	151,545	165,020	1,124	150,000	347,083	393,911		393,911	(46,828)	113%
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-
Total Revenue	14,286,985	13,290,901	18,464,856	17,108,780	18,116,863	16,515,998		16,515,998	1,600,865	91%

Expenditures by Activity										
General City	-	2,834,071	64,117	-	7,462,811	478,182	143,417	621,599	6,841,212	8%
PSAP	2,812,202	-	-	-	-	-	-	-	-	-
Community Investment	2,274,806	5,741,067	6,783,252	5,984,028	8,210,187	4,289,709	1,146,581	5,436,291	2,773,896	66%
Neighborhoods	2,340,000	3,562,633	3,839,034	8,020,000	9,550,707	4,397,307	956,740	5,354,047	4,196,659	56%
Streets	-	1,257,250	2,379,999	2,800,000	5,119,305	(338,160)	2,650,656	2,312,496	2,806,809	45%
2015 Park Bonds	376,736	374,474	308,421	369,381	369,381	273,549	-	273,549	95,833	74%
Potawatomi Zoo	-	-	1,100,000	-	-	-	-	-	-	-
2018 Zoo Bonds	324,100	332,100	334,500	326,500	326,500	326,500	-	326,500	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	253,000	575,500	644,500	4,790,300	4,790,300	643,500	-	643,500	4,146,800	13%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	10,070,587	4,897,395	14,967,982	20,911,209	42%

Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										

Supplies										
Services & Charges										
Professional Services	3,074,579	380,420	489,734	560,000	769,654	468,139	193,588	661,728	107,926	86%
Printing & Advertising	2,706	8,644	1,969	5,000	4,500	-	3,027	3,027	1,474	67%
Utilities	46,983	47,538	41,208	72,828	86,828	75,789	-	75,789	11,039	87%
Repairs & Maintenance	122,395	1,526,173	2,411,278	71,200	2,487,505	(277,365)	2,690,896	2,413,531	73,974	97%
Grants & Subsidies	1,028,845	2,817,950	3,696,740	2,375,000	5,404,831	2,484,218	1,800,140	4,284,358	1,120,473	79%
Other Services & Charges	-	39,675	123,986	600,000	968,493	353,686	64,847	418,533	549,960	43%
Debt Service Interest & Fees	209,777	142,850	135,250	127,500	127,500	127,250	-	127,250	250	100%
Total Services & Charges	4,799,629	5,153,250	7,100,164	4,011,528	10,049,311	3,431,717	4,752,498	8,184,215	1,865,096	81%

Capital	112,229	3,003,653	324,647	-	6,690,199	495,372	144,897	640,269	6,049,930	10%
Interfund Transfers Out	3,468,986	6,520,192	8,029,012	18,328,681	19,139,681	6,143,499	-	6,143,499	12,996,183	32%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	10,070,587	4,897,395	14,967,982	20,911,209	42%

Net Surplus / (Deficit)	5,906,140	(1,386,195)	3,011,033	(5,231,429)	(17,762,328)	6,445,411		1,548,016		
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Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	(5,906,140)	1,386,195	(4,431,529)		-					
Ending Cash Balance	24,795,353	24,795,353	23,374,857		7,033,025		33,086,266			
Cash Reserves Target	4,190,422	7,338,548	7,726,911		17,939,596				50% of Annual expenditures	

Fund Purpose:
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17	-	-	-	-	-		-	-	-
Total Revenue	17	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	347,697	-	-	-	-	-	-	-	-
Total Expenditures	-	347,697	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	17	(347,697)	-	-	-	-		-
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Beginning Cash Balance	347,697	347,680	347,697		347,697		Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero
Cash Adjustments	(35)	347,714	(347,697)		-		
Ending Cash Balance	347,680	347,697	-		347,697	-	
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:
Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:
The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	71	2,855	16,077	5,420	5,420	15,345		15,345	(9,925)	283%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	4,684,081	9,515,081	4,358,500		4,358,500	5,156,581	46%
Debt Proceeds	-	-	(33,098,353)	-	-	-		-	-	-
Total Revenue	2,866,071	3,058,355	(29,257,277)	4,689,501	9,520,501	4,373,845	-	4,373,845	5,146,656	46%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,850,000	2,030,000	2,205,000	2,300,000	3,780,000	2,300,000	-	2,300,000	1,480,000	61%
Debt Service Interest & Fees	1,006,069	1,012,027	1,447,309	2,389,081	5,735,882	3,682,869	-	3,682,869	2,053,014	64%
Total Expenditures	2,856,069	3,042,027	3,652,309	4,689,081	9,515,882	5,982,869	-	5,982,869	3,533,014	63%

Net Surplus / (Deficit)	10,002	16,328	(32,909,585)	420	4,619	(1,609,023)	(1,609,023)
Beginning Cash Balance	242,425	232,423	242,425		242,425		
Cash Adjustments	(20,004)	(6,326)	32,925,913		-		
Ending Cash Balance	232,423	242,425	258,753		247,044	(1,161,502)	
Cash Reserves Target	232,423	242,425	258,753		247,044		100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:
• 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
• 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
• 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation	Fund Number	755
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	58	1,249	3,995	20,165	20,165	1,855		1,855	18,310	9%
Debt Proceeds	8,860,022	-	-	-	-	-		-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	1,423,193	1,423,193	1,440,000		1,440,000	(16,808)	101%
Total Revenue	11,424,080	2,737,249	2,221,495	1,443,358	1,443,358	1,441,855		1,441,855	1,502	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,150,000	2,195,000	1,645,000	910,000	910,000	910,000	-	910,000	-	100%
Debt Service Interest & Fees	635,015	554,716	557,118	515,193	515,193	513,193	-	513,193	2,000	100%
Total Services & Charges	2,785,015	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193	-	1,423,193	2,000	100%
Interfund Transfers Out	9,248,224	-	-	-	-	-	-	-	-	-
Total Expenditures	12,033,240	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193	-	1,423,193	2,000	100%

Net Surplus / (Deficit)	(609,159)	(12,468)	19,377	18,165	18,165	18,663		18,663
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Beginning Cash Balance	224,375	833,535	224,375		224,375		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	1,218,319	(596,691)	(31,845)		-		
Ending Cash Balance	833,535	224,375	211,908		242,541	249,948	
Cash Reserves Target	833,535	224,375	211,908		242,541		

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	18,120,969	16,811,078	19,559,921	18,091,160	18,091,160	11,541,642		11,541,642	6,549,518	64%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	396,500	385,000		385,000	11,500	97%
Intergov./ Grants	868,707	123,848	331,620	-	-	393,672		393,672	(393,672)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	153,650	431,088	868,831	465,981	465,981	827,268		827,268	(361,286)	178%
Donations	-	-	-	-	-	100,000		100,000	(100,000)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	22,900	167,125	68,639	-	44,500	102,835		102,835	(58,335)	231%
Interfund Transfers In	585,315	16	8	-	-	2,741,141		2,741,141	(2,741,141)	-
Total Revenue	20,134,540	17,733,155	21,214,018	18,953,641	18,998,141	16,091,559		16,091,559	2,906,584	85%

Expenditures by Type										
Services & Charges										
Professional Services	714,611	669,160	761,913	447,928	7,379,921	1,919,833	3,734,221	5,654,054	1,725,867	77%
Debt Service Principal	3,883,193	3,711,202	3,874,615	4,063,455	4,063,455	4,054,615	-	4,054,615	8,840	100%
Debt Service Interest & Fees	958,715	812,903	641,646	461,970	461,970	470,510	-	470,510	(8,540)	102%
Other Services & Charges	-	250,000	225,000	-	4,025,000	818,672	2,500,230	3,318,903	706,098	82%
Total Services & Charges	5,556,519	5,443,266	5,503,174	4,973,353	15,930,346	7,263,630	6,234,451	13,498,081	2,432,265	85%
Capital	4,873,092	6,103,348	12,780,071	12,991,913	39,071,787	22,337,568	4,394,550	26,732,118	12,339,669	68%
Interfund Transfers Out	5,013,303	4,710,000	4,270,800	4,581,135	4,581,135	2,948,500	-	2,948,500	1,632,635	64%
Total Expenditures	15,442,915	16,256,613	22,554,045	22,546,401	59,583,267	32,549,699	10,629,001	43,178,699	16,404,569	72%

Net Surplus / (Deficit)	4,691,625	1,476,541	(1,340,027)	(3,592,759)	(40,585,126)	(16,458,140)		(27,087,141)		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(9,365,405)	3,197,238	2,754,322		-					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.
In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.
This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:
• 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
• 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
• 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
• 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
• 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
• 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
• 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
• 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
• 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

City of South Bend, Indiana
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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	348,856	308,363	490,344	289,606	289,606	366,933		366,933	(77,327)	127%
Interest Earnings	7,164	18,135	45,603	30,516	30,516	48,869		48,869	(18,353)	160%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	356,020	326,498	535,947	320,121	320,121	415,801		415,801	(95,680)	130%

Expenditures by Type										
Services & Charges										
Professional Services	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%
Total Services & Charges	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%
Capital										
	202,738	113,570	99,745	280,000	68,357	68,357	-	68,357	-	100%
Total Expenditures	248,282	113,570	99,745	280,000	1,208,357	1,208,357	-	1,208,357	-	100%

Net Surplus / (Deficit)	107,738	212,928	436,202	40,121	(888,235)	(792,555)		(792,555)		
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Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031				Cash Reserves Target	
Cash Adjustments	(215,476)	(105,190)	(227,492)		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		346,795	1,090,635			No reserve requirement	
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,328,968	4,209,328	6,216,898	3,899,348	3,899,348	4,115,882		4,115,882	(216,534)	106%
Interest Earnings	39,992	146,645	360,139	138,858	138,858	461,870		461,870	(323,012)	333%
Parking Income	-	-	-	-	-	6,130		6,130	(6,130)	-
Other Income	74,327	16,850	1,000	-	2,398,600	2,406,481		2,406,481	(7,881)	100%
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
Total Revenue	5,116,467	4,372,823	6,578,037	4,038,206	6,436,806	6,990,364		6,990,364	(553,557)	109%

Expenditures by Type										
Services & Charges										
Professional Services	67,611	428,035	371,517	-	1,440,947	125,454	933,852	1,059,306	381,641	74%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	1,875,000	46,858	1,697,995	1,744,853	130,147	93%
Interfund Transfer Out	-	-	230,200	-	-	-	-	-	-	-
Total Services & Charges	68,133	428,035	601,717	-	3,315,947	172,312	2,631,847	2,804,159	511,788	85%

Capital	1,336,457	1,549,275	3,232,307	3,500,000	8,055,649	1,735,214	2,956,388	4,691,602	3,364,047	58%
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Total Expenditures	1,404,591	1,977,310	3,834,024	3,500,000	11,371,596	1,907,526	5,588,235	7,495,760	3,875,835	66%
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Net Surplus / (Deficit)	3,711,876	2,395,513	2,744,012	538,206	(4,934,790)	5,082,838		(505,397)		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					Cash Reserves Target
Cash Adjustments	(7,354,043)	1,246,655	(350,543)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		4,571,656	17,363,509				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,981,728	2,745,678	2,986,918	1,852,064	1,852,064	1,853,037		1,853,037	(973)	100%
Interest Earnings	75,461	200,851	411,769	100,986	100,986	292,875		292,875	(191,889)	290%
Other Income	-	-	691,010	-	-	-		-	-	-
Total Revenue	3,057,189	2,946,528	4,089,697	1,953,050	1,953,050	2,145,912		2,145,912	(192,862)	110%

Expenditures by Type										
Services & Charges										
Professional Services	162,661	176,193	568,771	-	417,132	232,518	150,221	382,739	34,393	92%
Total Services & Charges	162,661	176,193	568,771	-	417,132	232,518	150,221	382,739	34,393	92%
Capital	999,692	2,057,679	5,879,206	2,000,000	10,383,780	6,603,749	1,736,509	8,340,257	2,043,523	80%
Total Expenditures	1,162,353	2,233,872	6,447,977	2,000,000	10,800,912	6,836,267	1,886,730	8,722,997	2,077,916	81%

Net Surplus / (Deficit)	1,894,837	712,656	(2,358,280)	(46,950)	(8,847,862)	(4,690,355)		(6,577,085)		
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Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					Cash Reserves Target
Cash Adjustments	(3,781,884)	1,174,391	3,047,830		-					
Ending Cash Balance	12,586,134	14,473,182	15,162,732		5,625,320	8,126,458				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	269,923	308,581	233,288	169,320	169,320	221,574		221,574	(52,254)	131%
Interest Earnings	687	3,018	12,570	10,824	10,824	20,117		20,117	(9,293)	186%
Total Revenue	270,610	311,600	245,859	180,144	180,144	241,691		241,691	(61,547)	134%

Expenditures by Type										
Services & Charges										
Professional Services	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Other Services & Charges									-	-
Total Services & Charges	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Capital	-	-	-	-	349,000	-	-	-	349,000	0%
Interfund Transfers Out	91,370	209,147	-	-	-	-	-	-	-	-
Total Expenditures	106,170	210,455	-	-	423,175	-	-	-	423,175	0%

Net Surplus / (Deficit)	164,440	101,145	245,859	180,144	(243,031)	241,691		241,691
Beginning Cash Balance	257,579	93,140	257,579		257,579			Cash Reserves Target
Cash Adjustments	(328,879)	63,295	(145,504)		-			
Ending Cash Balance	93,140	257,579	357,934		14,548	846,100		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:
This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana
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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,299,000	6,268,217	7,228,216	6,097,948	6,097,948	4,343,723		4,343,723	1,754,225	71%
Interest Earnings	19,471	56,636	157,758	117,973	117,973	239,333		239,333	(121,360)	203%
Total Revenue	6,318,471	6,324,854	7,385,974	6,215,921	6,215,921	4,583,055		4,583,055	1,632,865	74%

Expenditures by Type										
Services & Charges										
Professional Services	13,350	11,500	-	30,000	45,000	10,740	-	10,740	34,260	24%
Debt Service Principal	427,037	445,523	464,882	126,129	126,129	126,129	-	126,129	-	100%
Debt Service Interest & Fees	67,791	49,305	29,946	14,386	14,386	13,886	-	13,886	500	97%
Capital	-	-	338,132	-	2,761,868	1,960,144	559,530	2,519,675		
Total Services & Charges	508,178	506,328	832,960	170,514	2,947,382	2,110,899	559,530	2,670,429	34,760	91%

Interfund Transfers Out	5,058,659	4,396,375	4,403,875	4,409,606	4,409,606	3,439,125	-	3,439,125	970,481	78%
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Total Expenditures	5,566,837	4,902,703	5,236,835	4,580,121	7,356,989	5,550,024	559,530	6,109,554	1,005,241	83%
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Net Surplus / (Deficit)	751,634	1,422,151	2,149,139	1,635,800	(1,141,068)	(966,969)		(1,526,499)		
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Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968				Cash Reserves Target	
Cash Adjustments	(1,503,268)	(670,516)	(740,333)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		4,288,900	8,052,957			No reserve requirement	
Cash Reserves Target	-	-	-		-					

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	30,744		30,744	(30,744)	-
Total Revenue	6,133	10,084	30,526	-	-	30,744		30,744	(30,744)	-

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
				1,040,462	1,040,462	-		-	1,040,462	-
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	30,744		30,744		
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Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	-	(10,084)	(23,836)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,111,067				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	30,744		30,744	(30,744)	-
Total Revenue	6,133	10,084	30,526	-	-	30,744		30,744	(30,744)	-

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
	-	-	-	1,040,462	1,040,462	-		-	1,040,462	0%
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-		-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	30,744		30,744		
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Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462			Cash Reserves Target
Cash Adjustments	-	(10,084)	(23,836)		-			
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,111,067		
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0			100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,085	14,409	30,515	21,353	21,353	30,733		30,733	(9,379)	144%
Total Revenue	6,085	14,409	30,515	21,353	21,353	30,733		30,733	(9,379)	144%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	6,085	14,409	30,515	21,353	21,353	30,733		30,733		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750			Cash Reserves Target
Cash Adjustments	(12,169)	(8,324)	(19,498)		-			
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,103	1,110,657		
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,103			100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	402	402	3		3	399	1%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,033,625	1,033,625	1,039,000		1,039,000	(5,375)	101%
Total Revenue	1,036,503	1,035,003	1,035,503	1,034,027	1,034,027	1,039,003		1,039,003	(4,976)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	650,000	685,000	720,000	760,000	760,000	760,000	-	760,000	-	100%
Debt Service Interest & Fees	377,750	344,750	310,125	273,625	273,625	273,625	-	273,625	-	100%
Total Services & Charges	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%
Total Expenditures	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%

Net Surplus / (Deficit)	8,753	5,253	5,378	402	402	5,378	5,378
Beginning Cash Balance	9,443	690	9,443		9,443		
Cash Adjustments	(17,506)	3,500	(125)		-		
Ending Cash Balance	690	9,443	14,696		9,844	25,452	
Cash Reserves Target	690	9,443	14,696		9,844		

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana
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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,539	6,539	12		12	6,527	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,539	6,539	12		12	6,527	0%

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	11	16	8	-	-	-		-	-	-
Total Expenditures	11	16	8	-	-	-		-	-	-

Net Surplus / (Deficit)	5	-	8	6,539	6,539	12		12		
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Beginning Cash Balance	326,944	326,939	326,944		326,944			Cash Reserves Target
Cash Adjustments	(11)	5	(8)		-			
Ending Cash Balance	326,939	326,944	326,944		333,483	326,965		
Cash Reserves Target	326,939	326,944	326,944		333,483			100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana
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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	3,543	556	352	100	100	21		21	79	21%
Hotel/Motel Taxes	-	374,523	191,000	763,500	763,500	750,388		750,388	13,112	98%
Interest Earnings	13,014	44,323	98,249	76,586	76,586	87,770		87,770	(11,183)	115%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	1,597,977		1,597,977	(597,977)	160%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,429,434	1,419,402	1,654,014	1,990,186	1,990,186	2,436,156		2,436,156	(445,969)	122%

Expenditures by Type										
Services & Charges										
Professional Services	91	-	10,006	4,500	94,494	19,321	47,771	67,092	27,402	71%
Grants & Subsidies	538,272	460,417	1,397,903	-	2,291,964	275,832	958,073	1,233,905	1,058,059	54%
Total Services & Charges	538,363	460,417	1,407,909	4,500	2,386,458	295,153	1,005,844	1,300,997	1,085,461	55%
Capital	-	-	-	1,000,000	120,000	-	-	-	120,000	0%
Interfund Transfers Out	147,786	381,500	763,000	750,388	750,388	763,500	-	763,500	(13,113)	102%
Total Expenditures	686,149	841,917	2,170,909	1,754,888	3,256,846	1,058,653	1,005,844	2,064,497	1,192,348	63%

Net Surplus / (Deficit)	743,285	577,485	(516,895)	235,299	(1,266,660)	1,377,503		371,659		
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Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994			Cash Reserves Target		
Cash Adjustments	(1,486,570)	165,800	1,083,162		-					
Ending Cash Balance	2,444,710	3,187,994	3,754,261		1,921,335	4,634,162			25% of Annual expenditures	
Cash Reserves Target	171,537	210,479	542,727		814,211					

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana
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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	65	155	328	230	230	331		331	(101)	144%
Total Revenue	65	155	328	230	230	331		331	(101)	144%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	65	155	328	230	230	331		331
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Beginning Cash Balance	11,145	11,080	11,145		11,145		11,145	Cash Reserves Target
Cash Adjustments	(131)	(90)	(210)		-		-	
Ending Cash Balance	11,080	11,145	11,264		11,375	11,951		No reserve requirement
Cash Reserves Target	-	-	-		-		-	

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana
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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	15,033	33,275	67,016	-	-	40,412		40,412	(40,412)	-
Total Revenue	15,033	33,275	67,016	-	-	40,412		40,412	(40,412)	-

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	188,982	156,103	7,480	-	2,315,432	1,977,039	338,393	2,315,432	-	100%
Total Expenditures	188,982	156,103	7,480	-	2,315,432	1,977,039	338,393	2,315,432	-	100%

Net Surplus / (Deficit)	(173,950)	(122,827)	59,536	-	(2,315,432)	(1,936,626)	(2,275,019)
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Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236			Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	355,182	(58,405)	(189,921)		-			
Ending Cash Balance	2,614,468	2,433,236	2,302,851		117,804	431,575		
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,411	5,709	12,091	8,296	8,296	12,177		12,177	(3,881)	147%
Total Revenue	2,411	5,709	12,091	8,296	8,296	12,177		12,177	(3,881)	147%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,411	5,709	12,091	8,296	8,296	12,177		12,177		
Beginning Cash Balance	410,393	407,982	410,393		410,393				Cash Reserves Target	
Cash Adjustments	(4,822)	(3,298)	(7,726)		-				No reserve requirement	
Ending Cash Balance	407,982	410,393	414,758		418,689	440,074				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	7,115,209	-	-	120,181		120,181	(120,181)	-
Debt Proceeds	-	-	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	718,795		718,795	(718,795)	-
Total Revenue	-	-	40,213,563	-	-	838,976	-	838,976	(120,181)	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	490,359	-	-	-	-	-	-	-
Total Services & Charges	-	-	490,359	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund										
Interfund Allocations	-	-	6,325,379	-	20,831,723	5,184,480	2,507,360	7,691,840	13,139,882	37%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	6,325,379	-	20,831,723	5,184,480	2,507,360	7,691,840	13,139,882	37%

Total Expenditures	-	-	6,815,738	-	20,831,723	5,184,480	2,507,360	7,691,840	13,139,882	37%
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Net Surplus / (Deficit)	-	-	33,397,825	-	(20,831,723)	(4,345,504)		(6,852,864)		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	(33,397,825)	-	-	-				
Ending Cash Balance	-	-	-	(20,831,723)	31,466,166					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:
Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	2,480,000	24,480,000		24,480,000	(22,000,000)	987%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	29,843		29,843	(29,843)	-
Total Revenue	-	-	-	-	2,480,000	24,509,843	-	24,509,843	(22,000,000)	988%

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	24,077,187	2,741,141	72,470	2,813,611	21,263,575	12%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	24,077,187	2,741,141	72,470	2,813,611	21,263,575	12%

Net Surplus / (Deficit)	-	-	-	-	(21,597,187)	21,768,701		21,696,231		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-		-	-	-
Ending Cash Balance	-	-	-	-	(21,597,187)	21,371,292				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:
Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:
Expenses paid from bond proceeds are related to cost of issuance and project costs.

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Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	45,566,002	45,566,002	-	45,566,002	-	100%
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	324,258	-	324,258	(324,258)	-
Total Revenue	-	-	-	-	45,566,002	45,890,260	-	45,890,260	-	101%
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Total Services & Charges	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Capital	-	-	-	-	45,003,195	20,000	15,782,656	15,802,656	29,200,540	35%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	45,566,002	572,707	15,782,656	16,355,362	29,210,640	36%

Net Surplus / (Deficit)	-	-	-	-	-	45,317,553	-	29,534,897		
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Beginning Cash Balance	-	-	-	-	-	-	-	-	Cash Reserves Target	
Cash Adjustments	-	-	-	-	-	-	-	-	No reserve requirement - Bond capital fund - spend down to zero	
Ending Cash Balance	-	-	-	-	-	45,337,553	-	-		
Cash Reserves Target	-	-	-	-	-	-	-	-		

Fund Purpose:
This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:
The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:
The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.