



Period Ending: August 31, 2024

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City of South Bend

Monthly Financial Report

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August 2024

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

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The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16 - 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 33)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (34 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through August 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 8/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	66,859,417	76,981,622	988,762	(9,133,443)	84,565,100	70,711,000	13,854,100
Special Revenue Funds								
102 Rainy Day	11,375,389	286,855	-	-	286,855	11,662,244	9,572,816	2,089,428
201 Parks & Recreation	8,884,670	20,816,100	14,684,532	65,705	6,197,273	15,081,943	8,939,346	6,142,597
202 Motor Vehicle Highway	6,272,150	10,111,346	9,962,302	206,542	355,585	6,627,735	4,787,914	1,839,821
209 Studebaker-Oliver Revitalizing Grants	652,479	16,407	3,930	-	12,477	664,955	-	-
210 Economic Development State Grants	(134,601)	67,698	-	-	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	2,743,730	3,165,317	25,660	(395,927)	245	-	-
212 Dept of Community Investment Grants	1,212,370	587,070	1,643,850	(4,573)	(1,061,353)	151,017	-	-
216 Police State Seizures	257,001	36,733	-	-	36,733	293,734	5,500	288,234
217 Gift, Donation, Bequest	4,416,666	1,919,924	1,080,703	-	839,222	5,255,888	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	95,823	20,505	5,000	80,318	980,576	-	-
220 Law Enforcement Continuing Education	999,052	360,909	807,937	33,858	(413,170)	585,882	296,509	289,373
221 Rental Units Regulation	210,001	262,256	111,850	(70,403)	80,004	290,004	-	-
227 Loss Recovery	2,174,242	762,995	-	(150,000)	612,995	2,787,237	-	-
230 Code Enforcement	(18,294)	2,710,759	2,722,969	23,228	11,019	(7,275)	-	-
249 Local Income Tax - Public Safety	6,163,397	10,055,928	7,946,991	-	2,108,937	8,272,334	-	-
251 Local Road & Street	1,388,435	1,644,329	2,310,742	294,990	(371,424)	1,017,012	-	-
257 LOIT Special Distribution	67,475	1,607	-	(4,314)	(2,708)	64,768	-	-
258 Human Rights Federal Grants	155,014	315,996	163,836	-	152,160	307,174	-	-
263 American Rescue Plan	10,144,293	161,329	6,850,072	(28,892)	(6,717,635)	3,426,658	-	-
264 COVID-19 Response	(79,650)	197,789	118,138	-	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,122,543	102,474	102,474	1,122,543	1,550,564	-	-
266 MVH Restricted	848,707	2,126,586	1,900,629	10,570	236,527	1,085,235	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	7,036	-	(444)	6,592	38,786	2,500	36,286
291 Indiana River Rescue	463,394	115,505	49,045	6,400	72,861	536,255	23,718	512,537
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	31,716	-	-	31,716	233,011	12,500	220,511
404 Local Income Tax - Certified Shares	2,042,781	42,272	1,169,914	(14,000)	(1,141,641)	901,139	-	-
408 Local Income Tax - Economic Development	26,620,483	14,955,992	9,222,276	309,171	6,042,888	32,663,371	17,939,596	14,723,775
410 Urban Development Action Grant	69,114	1,743	-	-	1,743	70,857	-	-
655 Project ReLeaf	461,511	316,224	236,348	3,509	83,385	544,896	110,189	434,706
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(10,737)	(10,737)	(40,349)	-	-
730 City Cemetery	31,507	795	-	-	795	32,302	-	-
754 Industrial Revolving Fund	3,050,364	409,173	60,018	(111,807)	237,348	3,287,712	-	-
Total Special Revenue Funds	90,172,800	72,297,665	64,334,376	691,936	8,655,224	98,828,024	42,090,588	26,685,410
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	656,569	1,177,990	-	(521,421)	(368,075)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	341,331	-	(341,331)	(341,331)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	380,763	196,491	-	184,272	217,227	-	-
752 South Bend Redevelopment Authority	447,521	4,371,032	5,981,519	-	(1,610,487)	(1,162,966)	(1,162,966)	-
755 South Bend Building Corporation	231,285	1,441,643	1,423,193	-	18,451	249,736	249,736	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,712,562	1,706,394	-	6,168	1,757,388	1,757,388	-
757 2015 Parks Bond Debt Service	558,162	246,552	368,381	-	(121,830)	436,333	436,333	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	765	-	(641)	124	3,669,111	2,500,000	1,169,111
Total Debt Service Funds	6,843,475	8,809,886	11,195,299	(641)	(2,386,053)	4,457,422	3,780,490	1,169,111
Capital Funds								
287 Fire Department Capital	1,568,458	4,168,943	1,891,900	-	2,277,042	3,845,500	-	-
401 Coveleski Stadium Capital	2,799	24	21,613	5,330	(16,259)	(13,460)	-	-
406 Cumulative Capital Development	199,512	391,912	381,874	-	10,038	209,550	-	-
407 Cumulative Capital Improvement	279,499	86,161	50,000	-	36,161	315,661	-	-
412 Major Moves Construction	1,602,252	188,106	204,327	20,247	4,027	1,606,279	-	-
413 Professional Sports Convention Development Area	252,675	4,156,161	147,772	7,650	4,016,039	4,268,714	-	-
416 Morris Performing Arts Center Capital	160,804	205	206,102	-	(205,897)	(45,093)	-	-
450 Palais Royale Historic Preservation	128,105	17,233	-	-	17,233	145,338	-	-
451 2018 Fire Station #9 Bond Capital	329,571	8,311	-	-	8,311	337,882	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	17,939	276,767	-	(258,828)	663,688	-	-
471 2017 Parks Bond Capital	1,370,920	28,380	323,087	(148,144)	(442,850)	928,069	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	-	1	25,766	-	-
Total Capital Funds	6,842,877	9,063,376	3,503,442	(114,917)	5,445,017	12,287,895	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through August 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 8/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,087,954	2,274,631	1,180,516	42	1,094,157	3,182,111	475,534	2,706,577
601 Parking Garages	553,932	232,350	244,582	(27,866)	(40,098)	513,833	331,865	181,968
602 Morris Performing Arts Center Operations	646,796	799,142	1,047,453	(7,925)	(256,236)	390,559	180,770	209,789
610 Solid Waste Operations	766,957	5,413,221	5,531,696	(56,861)	(175,336)	591,621	804,343	(212,722)
611 Solid Waste Capital	2,734,871	3,141,944	3,670,445	-	(528,501)	2,206,370	-	-
620 Water Works Operations	7,853,450	14,838,514	12,212,935	(329,525)	2,296,054	10,149,504	1,222,327	8,927,177
622 Water Works Capital	6,652,330	349,407	1,171,361	10,570,304	9,748,350	16,400,680	-	-
624 Water Works Customer Deposit	1,349,630	34,024	-	1,840	35,864	1,385,493	1,385,493	-
625 Water Works Sinking (Debt Service)	3,665,884	91,233	175,718	(1,222,394)	(1,306,879)	2,359,005	-	-
626 Water Works Bond Reserve	1,478,046	37,610	-	-	37,610	1,515,656	1,515,656	-
629 Water Works Operations & Maintenance Reserve	3,040,120	76,663	-	-	76,663	3,116,783	3,542,878	(426,096)
640 Sewer Repair Insurance	1,804,260	519,020	682,782	(14,590)	(178,352)	1,625,908	325,450	1,300,459
641 Sewage Works Operations	19,586,870	29,553,956	21,423,544	248,755	8,379,167	27,966,037	2,576,787	25,389,250
642 Sewage Works Capital	12,732,727	582,683	2,366,638	(12,194)	(1,796,149)	10,936,578	-	-
643 Sewage Works Operations & Maintenance Reserve	5,763,455	145,338	-	-	145,338	5,908,793	5,740,944	167,849
649 Sewer Sinking (Debt Service)	6,033,296	(372,697)	(105,639)	-	(267,058)	5,766,238	-	-
653 Sewage Debt Service Reserve	3,893,415	160,931	(277,939)	-	438,870	4,332,285	4,332,285	-
654 Sewage Works Customer Deposit	1,360,670	35,389	-	92,686	128,075	1,488,745	1,488,745	-
667 Storm Sewer	2,163,420	859,248	1,252,860	(74,730)	(468,342)	1,695,078	-	-
670 Century Center Operations	838,464	3,324,127	3,543,521	(136,970)	(356,364)	482,100	1,172,114	(690,014)
671 Century Center Capital	1,102,115	158,944	197,550	-	(38,606)	1,063,508	800,000	263,508
Total Enterprise Funds	86,108,661	62,255,678	54,318,024	9,030,571	16,968,225	103,076,886	25,895,191	103,076,886
Internal Service Funds								
222 Central Services	(680,622)	7,135,954	7,652,435	163,258	(353,224)	(1,033,846)	-	-
226 Liability Insurance	6,488,526	2,625,458	2,564,293	95,952	157,118	6,645,644	2,095,452	4,550,192
278 Police Take Home Vehicle	833,591	71,010	-	-	71,010	904,601	750,000	154,601
279 IT / Innovation / 311 Call Center	5,506,547	8,986,298	8,740,587	235,366	481,077	5,987,625	-	-
711 Self-Funded Employee Benefits	9,628,440	12,678,873	12,425,773	329,320	582,420	10,210,860	5,205,725	5,005,135
713 Unemployment Compensation	45,824	6,449	49,803	-	(43,354)	2,469	20,000	(17,531)
714 Parental Leave	626,913	219,532	46,013	-	173,519	800,433	20,308	780,125
Total Internal Service Funds	22,449,219	31,723,575	31,478,905	823,895	1,068,566	23,517,785	8,091,484	10,472,522
Fiduciary Funds								
701 Fire Pension	392,781	1,964,769	2,666,735	12,000	(689,966)	(297,185)	444,890	(742,074)
702 Police Pension	506,772	3,036,803	4,048,401	-	(1,011,598)	(504,826)	589,466	(1,094,292)
718 State Tax Withholding Fund	322,127	-	-	661,514	661,514	983,641	983,641	-
725 Morris / Palais Box Office	(711,758)	-	-	(95,396)	(95,396)	(807,154)	(807,154)	-
726 Police Distributions Payable	983,966	-	-	(126,139)	(126,139)	857,827	857,827	-
Total Fiduciary Funds	1,493,888	5,001,572	6,715,136	451,979	(1,261,585)	232,303	2,068,669	(1,836,366)
Total City Controlled Funds	307,609,463	256,011,168	248,526,803	11,871,586	19,355,951	326,965,414	152,637,424	153,421,663
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	34,088,454	15,980,797	31,000,298	1,649,013	(13,370,487)	20,717,967	-	-
422 TIF - West Washington	1,883,190	412,364	1,208,357	-	(795,992)	1,087,198	-	-
429 TIF - River East Development Area (NE Dev)	14,630,846	6,931,839	1,838,872	(1,211,248)	3,881,719	18,512,565	-	-
430 TIF - Southside Development Area #1	12,834,453	2,116,893	5,755,904	(16,188)	(3,655,199)	9,179,254	-	-
435 TIF - Douglas Road	604,408	239,025	-	-	239,025	843,433	-	-
436 TIF - River East Residential Area (NE Res)	9,025,377	4,557,576	5,528,403	4,855	(965,972)	8,059,406	-	-
Total Tax Increment Financing Funds	73,066,730	30,238,495	45,331,834	426,433	(14,666,907)	58,399,823	-	-
Redevelopment Funds								
433 Redevelopment General	3,248,346	828,593	1,045,161	157	(216,410)	3,031,936	742,961	2,288,974
439 Certified Technology Park	11,621	293	-	-	293	11,914	-	-
452 2018 TIF Park Bond Capital	2,368,202	39,052	1,977,039	-	(1,937,986)	430,215	-	-
454 Airport Urban Enterprise Zone	427,896	10,790	-	-	10,790	438,687	-	-
456 2023 South Bend Redevelopment Authority	28,540,322	750,698	3,406,145	5,502,146	2,846,699	31,387,021	-	-
457 2024 South Bend Redevelopment Authority	-	24,509,843	2,741,141	(462,992)	21,305,709	21,305,709	-	-
458 458 2024 RDA Bond Proceeds (Four Winds)	-	45,766,040	552,707	-	45,213,333	45,213,333	-	-
Total Redevelopment Funds	34,596,387	71,905,309	9,722,192	5,039,311	67,222,428	101,818,815	742,961	2,288,974
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,080,323	27,243	-	-	27,243	1,107,565	1,107,565	-
328 SBCDA 2003 Debt Reserve	1,806,136	45,546	-	-	45,546	1,851,681	1,851,681	-
351 2018 TIF Park Bond Debt Service	1,079,924	27,233	-	-	27,233	1,107,157	1,107,157	-
352 2019 South Shore Double Tracking Debt Service	20,074	1,039,003	1,033,625	-	5,378	25,452	25,452	-
353 2020 TIF Library Bond Debt Service Reserve	326,952	11	-	-	11	326,963	326,963	-
Total Debt Service Funds	4,313,409	1,139,035	1,033,625	-	105,410	4,418,819	4,418,819	-
Total Redevelopment Commission Funds	111,976,526	103,282,839	56,087,652	5,465,744	52,660,931	164,637,457	5,161,780	2,288,974
Grand Total	419,585,989	359,294,007	304,614,455	17,337,330	72,016,882	491,602,871	157,799,204	155,710,637

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Cash Reserves Summary by Fund Status
August 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
Under Reserve Requirement										
101	General Fund	84,565,100	15,425,335	69,139,764	70,711,000	(1,571,236)	49%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	15,081,943	7,002,755	8,079,188	8,939,346	(860,158)	23%	✗	Slightly under reserve requirement	25% of Annual expenditures
202	Motor Vehicle Highway	6,627,735	3,690,937	2,936,798	4,787,914	(1,851,116)	15%	✗	Slightly under reserve requirement	25% of Annual expenditures
610	Solid Waste Operations	591,621	538,759	52,862	804,343	(751,481)	1%	✗	Slightly under reserve requirement	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,116,783	-	3,116,783	3,542,878	(426,096)	15%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	482,100	14,741	467,359	1,172,114	(704,755)	10%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	(297,185)	3,500	(300,685)	444,890	(745,574)	-7%	✗	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	(504,826)	3,500	(508,326)	589,466	(1,097,792)	-9%	✗	Slightly under reserve requirement	10% of Annual expenditures
709	Payroll Clearing	(40,349)	-	(40,349)	-	(40,349)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
713	Unemployment Compensation	2,469	-	2,469	20,000	(17,531)	3%	✗	Slightly under reserve requirement	25% of Annual expenditures
Under Reserve Requirement Total		\$ 109,625,391	\$ 26,679,528	\$ 82,945,864	\$ 91,011,951	\$ (8,066,088)				

Meets or Exceeds Requirement

102	Rainy Day	11,662,244	-	11,662,244	9,572,816	2,089,428	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	293,734	-	293,734	5,500	288,234	1335%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	585,882	96,193	489,689	296,509	193,179	41%	✓		25% of Annual expenditures
222	Central Services	(1,033,846)	49,045	(1,082,891)	-	(1,082,891)	100%	✓	Charges for services came in under budget	No reserve requirement
224	Central Services Capital	-	-	-	-	-	100%	✓		No reserve requirement - Capital fund - spend down to zero
226	Liability Insurance	6,645,644	278,703	6,366,941	2,095,452	4,271,489	152%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	904,601	-	904,601	750,000	154,601	1809%	✓		Set dollar amount of \$750,000
289	Haz-Mat	38,786	-	38,786	2,500	36,286	388%	✓		25% of Annual expenditures
291	Indiana River Rescue	536,255	8,273	527,982	23,718	504,265	557%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	233,011	-	233,011	12,500	220,511	466%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,107,565	-	1,107,565	1,107,565	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,851,681	-	1,851,681	1,851,681	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,107,157	-	1,107,157	1,107,157	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	25,452	-	25,452	25,452	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,963	-	326,963	326,963	-	100%	✓		100% debt service reserve per bond covenants
404	Local Income Tax - Certified Shares	901,139	182,623	718,517	-	718,517	100%	✓		No reserve requirement - Capital fund - spend down to zero
408	Local Income Tax - Economic Development	32,663,371	4,324,102	28,339,269	17,939,596	10,399,673	79%	✓		50% of Annual expenditures
433	Redevelopment General	3,031,936	520,468	2,511,467	742,961	1,768,506	85%	✓		25% of Annual expenditures
456	2023 South Bend Redevelopment Authority	31,387,021	4,892,428	26,494,592	-	26,494,592	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	21,305,709	72,470	21,233,239	-	21,233,239	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

August 31, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
458	458 2024 RDA Bond Proceeds (Four Winds)	45,213,333	15,266,044	29,947,289	-	29,947,289	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero
600	Consolidated Building	3,182,111	940	3,181,171	475,534	2,705,637	167%	✓		25% of Annual expenditures
601	Parking Garages	513,833	14,398	499,436	331,865	167,570	38%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	390,559	71,034	319,526	180,770	138,756	18%	✓		10% of Annual expenditures
620	Water Works Operations	10,149,504	1,726,261	8,423,243	1,222,327	7,200,916	34%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,385,493	-	1,385,493	1,385,493	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,515,656	-	1,515,656	1,515,656	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,625,908	229,984	1,395,924	325,450	1,070,475	107%	✓		25% of Annual expenditures
641	Sewage Works Operations	27,966,037	2,092,900	25,873,138	2,576,787	23,296,350	50%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,908,793	-	5,908,793	5,740,944	167,849	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,332,285	-	4,332,285	4,332,285	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,488,745	-	1,488,745	1,488,745	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	544,896	-	544,896	110,189	434,706	124%	✓		25% of Annual expenditures
671	Century Center Capital	1,063,508	54,069	1,009,439	800,000	209,439	291%	✓		\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	10,210,860	2,028,737	8,182,123	5,205,725	2,976,398	39%	✓		25% of Annual expenditures
714	Parental Leave	800,433	-	800,433	20,308	780,125	315%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	983,641	-	983,641	983,641	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(807,154)	-	(807,154)	(807,154)	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	857,827	-	857,827	857,827	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	32,302	-	32,302	-	32,302	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	508,142	-	508,142	400,000	108,142	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	(1,162,966)	-	(1,162,966)	(1,162,966)	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	249,736	-	249,736	249,736	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,757,388	-	1,757,388	1,757,388	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	436,333	-	436,333	436,333	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,111	-	3,669,111	2,500,000	1,169,111	189%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 236,390,619	\$ 31,908,671	\$ 204,481,948	\$ 66,787,253	\$ 137,694,694				

City of South Bend
Cash Reserves Summary by Fund Status
August 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	664,955	44,926	620,030	-	620,030	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	40,263	(107,165)	-	(107,165)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	245	466,337	(466,092)	-	(466,092)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	151,017	2,629,775	(2,478,758)	-	(2,478,758)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	5,255,888	5,301,271	(45,383)	-	(45,383)	100%	✓		No reserve requirement
219	Unsafe Building	980,576	9,275	971,301	-	971,301	100%	✓		No reserve requirement
221	Rental Units Regulation	290,004	90,866	199,138	-	199,138	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	2,787,237	-	2,787,237	-	2,787,237	100%	✓		No reserve requirement
230	Code Enforcement	(7,275)	380,339	(387,614)	-	(387,614)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	8,272,334	-	8,272,334	-	8,272,334	100%	✓		No reserve requirement
251	Local Road & Street	1,017,012	1,746,184	(729,173)	-	(729,173)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	64,768	35,332	29,436	-	29,436	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	307,174	15,994	291,180	-	291,180	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	3,426,658	2,499,479	927,179	-	927,179	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	4,166	(4,166)	-	(4,166)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	1,550,564	1,323,637	226,927	-	226,927	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,085,235	803,505	281,730	-	281,730	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	5,987,625	1,978,397	4,009,227	-	4,009,227	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	3,845,500	1,764,927	2,080,573	-	2,080,573	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(368,075)	-	(368,075)	-	(368,075)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	20,717,967	15,990,562	4,727,406	-	4,727,406	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(341,331)	-	(341,331)	-	(341,331)	100%	✓	Receives transfers from Fund 287 for debt services pm	No reserve requirement
401	Coveleski Stadium Capital	(13,460)	5,343	(18,803)	-	(18,803)	100%	✓	Revenue based on stadium attendance is received in the	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	209,550	-	209,550	-	209,550	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	315,661	-	315,661	-	315,661	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	70,857	-	70,857	-	70,857	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,606,279	990,124	616,154	-	616,154	100%	✓		No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	4,268,714	28,243	4,240,471	-	4,240,471	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	(45,093)	7,812,739	(7,857,832)	-	(7,857,832)	100%	✓		No reserve requirement
422	TIF - West Washington	1,087,198	-	1,087,198	-	1,087,198	100%	✓	Property tax distribution received in June & Dec	No reserve requirement

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

August 31, 2024

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
429	TIF - River East Development Area (NE Dev)	18,512,565	4,458,325	14,054,240	-	14,054,240	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	9,179,254	2,991,606	6,187,649	-	6,187,649	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	843,433	-	843,433	-	843,433	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	8,059,406	611,579	7,447,827	-	7,447,827	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	11,914	-	11,914	-	11,914	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	145,338	-	145,338	-	145,338	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	337,882	-	337,882	-	337,882	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	-	-	-	-	-	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	430,215	1,266,788	(836,573)	-	(836,573)	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	438,687	-	438,687	-	438,687	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	663,688	459,115	204,573	-	204,573	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	928,069	56,995	871,074	-	871,074	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,206,370	1,965,676	240,694	-	240,694	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	16,400,680	2,563,600	13,837,081	-	13,837,081	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,359,005	-	2,359,005	-	2,359,005	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	10,936,578	4,542,758	6,393,819	-	6,393,819	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	5,766,238	-	5,766,238	-	5,766,238	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	1,695,078	500,226	1,194,853	-	1,194,853	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	217,227	-	217,227	-	217,227	100%	✓		No reserve requirement
754	Industrial Revolving Fund	3,287,712	30,448	3,257,264	-	3,257,264	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,766	-	25,766	-	25,766	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 145,586,861	\$ 63,408,797	\$ 82,178,064	\$ -	\$ 82,178,064				
Total Funds		\$ 491,602,871	\$ 121,996,996	\$ 369,605,875	\$ 157,799,204	\$ 211,806,670				

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	99,846,600	3,175,015	66,859,417	111,171,535	32,987,183	67%
Special Revenue Funds						
102 Rainy Day	224,926	59,979	286,855	321,428	(61,929)	128%
201 Parks & Recreation	23,521,103	1,085,175	20,816,100	22,800,098	2,705,003	88%
202 Motor Vehicle Highway	16,230,459	985,469	10,111,346	11,049,955	6,119,114	62%
209 Studebaker-Oliver Revitalizing Grants	11,321	3,420	16,407	18,615	(5,086)	145%
210 Economic Development State Grants	-	-	67,698	85,650	(67,698)	0%
211 Dept of Community Investment Operating	5,141,762	497,221	2,743,730	4,391,340	2,398,032	53%
212 Dept of Community Investment Grants	2,832,655	-	587,070	5,574,346	2,245,585	21%
216 Police State Seizures	18,619	3,634	36,733	57,408	(18,114)	197%
217 Gift, Donation, Bequest	7,048,524	32,424	1,919,924	3,652,115	5,128,600	27%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	27,841	95,823	93,390	(14,939)	118%
220 Law Enforcement Continuing Education	540,295	133,732	360,909	994,541	179,386	67%
221 Rental Units Regulation	101,861	101,047	262,256	156,129	(160,395)	257%
227 Loss Recovery	21,226	14,335	762,995	1,120,256	(741,769)	3595%
230 Code Enforcement	6,699,800	357,638	2,710,759	3,919,673	3,989,041	40%
249 Local Income Tax - Public Safety	12,060,640	1,046,304	10,055,928	12,868,916	2,004,712	83%
251 Local Road & Street	6,107,790	154,182	1,644,329	2,320,509	4,463,461	27%
257 LOIT Special Distribution	42	333	1,607	3,388	(1,565)	3870%
258 Human Rights Federal Grants	141,000	234,855	315,996	35,770	(174,996)	224%
263 American Rescue Plan	-	20,579	161,329	180,695	(161,329)	0%
264 COVID-19 Response	75,000	-	197,789	368,404	(122,789)	264%
265 Local Road & Bridge Grant	2,007,369	1,114,007	1,122,543	1,050,707	884,825	56%
266 MVH Restricted	3,388,148	266,116	2,126,586	3,314,097	1,261,562	63%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	191	7,036	3,285	(1,450)	126%
291 Indiana River Rescue	97,878	2,770	115,505	161,390	(17,627)	118%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	82,288	1,201	31,716	158,312	50,572	39%
404 Local Income Tax - Certified Shares	-	5,531	42,272	(11,647)	(42,272)	0%
408 Local Income Tax - Economic Development	18,116,863	1,577,035	14,955,992	18,464,856	3,160,871	83%
410 Urban Development Action Grant	-	364	1,743	8,846	(1,743)	0%
655 Project ReLeaf	463,766	40,829	316,224	473,768	147,542	68%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	166	795	890	(172)	128%
731 Bowman Cemetery	9,800	2,613	12,499	14,005	(2,698)	128%
754 Industrial Revolving Fund	250,514	194,413	409,173	1,136,154	(158,659)	163%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,178,495	336	656,569	1,135,939	521,926	56%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	-	342,856	341,331	0%
672 Century Center Energy Conservation Debt Svc	397,127	1,117	380,763	263,591	16,364	96%
752 South Bend Redevelopment Authority	9,520,501	1,238,057	4,371,032	(29,257,277)	5,149,469	46%
755 South Bend Building Corporation	1,443,358	321,844	1,441,643	2,221,495	1,715	100%
756 2015 Smart Streets Bond Debt Service	1,739,780	9	1,712,562	1,714,091	27,218	98%
757 2015 Parks Bond Debt Service	380,132	32,148	246,552	343,596	133,581	65%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	16	765	1,930,062	2,014,021	0%
Total Debt Service Funds	17,015,511	1,593,526	8,809,886	(21,305,646)	8,205,625	52%

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,551,825	210,230	4,168,943	3,491,232	1,382,882	75%
401 Coveleski Stadium Capital	25,000	-	24	31,722	24,976	0%
406 Cumulative Capital Development	659,010	1,353	391,912	629,199	267,098	59%
407 Cumulative Capital Improvement	213,788	1,254	86,161	195,468	127,627	40%
412 Major Moves Construction	290,014	68,417	188,106	785,039	101,908	65%
413 Professional Sports Convention Development Area	9,020,000	21,976	4,156,161	2,070,419	4,863,839	46%
416 Morris Performing Arts Center Capital	-	26	205	379,179	(205)	0%
450 Palais Royale Historic Preservation	16,229	3,260	17,233	19,044	(1,004)	106%
451 2018 Fire Station #9 Bond Capital	-	1,738	8,311	9,313	(8,311)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	3,478	17,939	48,402	(17,939)	0%
457 2024 South Bend Redevelopment Authority	2,480,000	29,843	24,509,843	-	(22,029,843)	988%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	124,047	45,766,040	-	(200,038)	100%
471 2017 Parks Bond Capital	-	5,567	28,380	43,384	(28,380)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	1	(1)	0%
Total Capital Funds	63,821,868	471,190	79,339,259	7,702,523	(15,517,391)	124%
Enterprise Funds						
600 Consolidated Building	1,625,801	319,859	2,274,631	2,175,568	(648,829)	140%
601 Parking Garages	1,177,861	49,699	232,350	935,075	945,511	20%
602 Morris Performing Arts Center Operations	1,646,369	54,072	799,142	1,164,076	847,227	49%
610 Solid Waste Operations	7,933,597	734,085	5,413,221	8,184,729	2,520,376	68%
611 Solid Waste Capital	3,309,379	2,157	3,141,944	2,129,987	167,435	95%
620 Water Works Operations	23,485,077	2,281,493	14,838,514	22,350,147	8,646,563	63%
622 Water Works Capital	619,699	87,659	349,407	124,091	270,292	56%
624 Water Works Customer Deposit	-	7,115	34,024	38,236	(34,024)	0%
625 Water Works Sinking (Debt Service)	2,793,520	28,124	91,233	2,804,408	2,702,287	3%
626 Water Works Bond Reserve	-	7,766	37,610	42,407	(37,610)	0%
629 Water Works Operations & Maintenance Reserve	-	16,030	76,663	85,903	(76,663)	0%
640 Sewer Repair Insurance	698,894	67,151	519,020	764,134	179,874	74%
641 Sewage Works Operations	42,337,994	3,901,499	29,553,956	43,471,462	12,784,038	70%
642 Sewage Works Capital	7,662,244	68,383	582,683	32,892,704	7,079,562	8%
643 Sewage Works Operations & Maintenance Reserve	-	30,389	145,338	162,855	(145,338)	0%
649 Sewage Sinking (Debt Service)	9,796,969	72,365	(372,697)	9,893,560	10,169,665	-4%
653 Sewage Debt Service Reserve	-	18,779	160,931	110,014	(160,931)	0%
654 Sewage Works Customer Deposit	-	7,556	35,389	37,039	(35,389)	0%
667 Storm Sewer	1,147,200	111,351	859,248	1,398,803	287,952	75%
670 Century Center Operations	4,696,165	488,749	3,324,127	4,462,846	1,372,038	71%
671 Century Center Capital	22,457	5,406	158,944	528,273	(136,486)	708%
Total Enterprise Funds	108,953,228	8,359,684	62,255,678	133,756,314	46,697,550	57%
Internal Service Funds						
222 Central Services	11,823,402	935,146	7,135,954	9,145,812	4,687,448	60%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	370,219	2,625,458	4,248,586	1,117,896	70%
278 Police Take Home Vehicle	54,276	13,160	71,010	82,259	(16,733)	131%
279 IT / Innovation / 311 Call Center	13,253,781	1,121,298	8,986,298	10,262,996	4,267,483	68%
711 Self-Funded Employee Benefits	21,554,369	1,587,681	12,678,873	18,191,953	8,875,496	59%
713 Unemployment Compensation	93,109	1,023	6,449	10,467	86,660	7%
714 Parental Leave	306,596	37,310	219,532	298,755	87,064	72%
Total Internal Service Funds	50,828,888	4,065,837	31,723,575	42,240,826	19,105,314	62%
Fiduciary Funds						
701 Fire Pension	4,610,839	644	1,964,769	4,075,547	2,646,070	43%
702 Police Pension	5,810,432	745	3,036,803	5,998,908	2,773,629	52%
Total Fiduciary Funds	10,421,271	1,388	5,001,572	10,074,455	5,419,699	48%
Total City Controlled Funds	456,168,107	25,630,046	326,287,051	378,427,360	129,881,056	72%

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,998,141	3,091,021	15,980,797	21,214,018	3,017,344	84%
422 TIF - West Washington	320,121	7,266	412,364	535,947	(92,243)	129%
429 TIF - River East Development Area (NE Dev)	4,038,206	2,502,493	6,931,839	6,578,037	(2,893,633)	172%
430 TIF - Southside Development Area #1	1,953,050	51,309	2,116,893	4,089,697	(163,842)	108%
435 TIF - Douglas Road	180,144	4,338	239,025	245,859	(58,881)	133%
436 TIF - River East Residential Area (NE Res)	6,215,921	49,496	4,557,576	7,385,974	1,658,344	73%
Total Tax Increment Financing Funds	31,705,584	5,705,922	30,238,495	40,049,531	1,467,089	95%
Redevelopment Funds						
433 Redevelopment General	1,990,186	15,752	828,593	1,654,014	1,161,593	42%
439 Certified Technology Park	230	61	293	328	(63)	128%
452 2018 TIF Park Bond Capital	-	7,237	39,052	67,016	(39,052)	0%
454 Airport Urban Enterprise Zone	8,296	2,256	10,790	12,091	(2,495)	130%
456 2023 South Bend Redevelopment Authority Bonds	-	91,066	750,698	40,213,563	(750,698)	0%
Total Redevelopment Funds	1,998,712	116,373	1,629,427	41,947,011	369,285	82%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	5,696	27,243	30,526	(27,243)	0%
328 SBCDA 2003 Debt Reserve	-	9,523	45,546	51,035	(45,546)	0%
351 2018 TIF Park Bond Debt Service	21,353	5,694	27,233	30,515	(5,879)	128%
352 2019 South Shore Double Tracking Debt Service	1,034,027	1	1,039,003	1,035,503	(4,976)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	11	16	6,528	0%
Total Debt Service Funds	1,061,919	20,916	1,139,035	1,147,595	(77,116)	107%
Total Redevelopment Commission Funds	34,766,215	5,843,211	33,006,956	83,144,138	1,759,259	95%
Grand Total	490,934,321	31,473,258	359,294,007	461,571,497	131,640,315	73%

**City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2024**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	141,422,000	10,610,530	76,981,622	109,032,391	15,425,335	49,015,043	65%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	35,757,383	1,995,164	14,684,532	20,209,644	7,002,755	14,070,096	61%
202 Motor Vehicle Highway	19,151,655	1,448,080	9,962,302	10,677,672	3,690,937	5,498,415	71%
209 Studebaker-Oliver Revitalizing Grants	98,331	-	3,930	25,658	44,926	49,475	50%
210 Economic Development State Grants	222,865	-	-	144,348	40,263	182,603	18%
211 Dept of Community Investment Operating	5,063,734	488,358	3,165,317	4,015,082	466,337	1,432,080	72%
212 Dept of Community Investment Grants	10,286,845	85,347	1,643,850	4,310,457	2,629,775	6,013,220	42%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	7,084,559	1,860	1,080,703	147,483	5,301,271	702,585	90%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,880	5,000	20,505	17,500	9,275	(4,900)	120%
220 Law Enforcement Continuing Education	1,186,038	59,586	807,937	709,459	96,193	281,907	76%
221 Rental Units Regulation	206,211	14,154	111,850	65,375	90,866	3,495	98%
227 Loss Recovery	1,500	-	-	-	-	1,500	0%
230 Code Enforcement	7,179,768	378,469	2,722,969	4,396,734	380,339	4,076,461	43%
249 Local Income Tax - Public Safety	10,354,988	1,972,960	7,946,991	9,498,558	-	2,407,997	77%
251 Local Road & Street	5,088,939	440,442	2,310,742	3,372,745	1,746,184	1,032,013	80%
257 LOIT Special Distribution	54,136	-	-	189,096	35,332	18,805	65%
258 Human Rights Federal Grants	268,204	29,023	163,836	196,770	15,994	88,374	67%
263 American Rescue Plan	9,346,451	10,000	6,850,072	945,227	2,499,479	(3,100)	100%
264 COVID-19 Response	122,305	-	118,138	383,405	4,166	-	100%
265 Local Road & Bridge Grant	2,222,695	102,474	102,474	3,105,996	1,323,637	796,584	64%
266 MVH Restricted	3,587,657	34,181	1,900,629	4,412,010	803,505	883,523	75%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,871	1,360	49,045	91,052	8,273	37,554	60%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	75,609	-	50,000	0%
404 Local Income Tax - Certified Shares	3,513,740	9,848	1,169,914	14,394,532	182,623	2,161,204	38%
408 Local Income Tax - Economic Development	35,879,192	1,951,949	9,222,276	15,453,823	4,324,102	22,332,814	38%
410 Urban Development Action Grant	-	-	-	338,253	-	-	0%
655 Project ReLeaf	440,757	28,527	236,348	365,307	-	204,410	54%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	818,232	9,277	60,018	86,377	30,448	727,766	11%
Total Special Revenue Funds	158,137,934	9,066,058	64,334,376	97,628,171	30,726,678	63,076,881	60%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,177,990	-	1,177,990	1,179,165	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	341,331	342,856	-	-	100%
672 Century Center Energy Conservation Debt Svc	393,388	-	196,491	407,917	-	196,897	50%
752 South Bend Redevelopment Authority	9,515,882	2,148,028	5,981,519	3,652,309	-	3,534,364	63%
755 South Bend Building Corporation	1,425,193	571,309	1,423,193	2,202,118	-	2,000	100%
756 2015 Smart Streets Bond Debt Service	1,706,785	853,209	1,706,394	1,709,319	-	391	100%
757 2015 Parks Bond Debt Service	368,381	183,291	368,381	375,581	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	-	-	1,929,875	-	1,941,375	0%
Total Debt Service Funds	16,870,325	3,755,837	11,195,299	11,799,140	-	5,675,027	66%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,923,119	210,549	1,891,900	5,784,893	1,764,927	3,266,291	53%
401 Coveleski Stadium Capital	40,000	5,330	21,613	33,159	5,343	13,044	67%
406 Cumulative Capital Development	548,541	41,667	381,874	718,881	-	166,667	70%
407 Cumulative Capital Improvement	245,000	6,250	50,000	275,996	-	195,000	20%
412 Major Moves Construction	1,707,634	23,110	204,327	759,056	990,124	513,183	70%
413 Professional Sports Convention Development Area	4,386,418	7,650	147,772	3,568,457	28,243	4,210,404	4%
416 Morris Performing Arts Center Capital	8,186,012	39,004	206,102	1,440,954	7,812,739	167,171	98%
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	0	4,467,955	-	-	0%
455 2021 Infrastructure Bond Capital	723,498	12,632	276,767	1,236,390	459,115	(12,384)	102%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	-	552,707	-	15,266,044	29,747,251	35%
471 2017 Parks Bond Capital	834,698	-	323,087	780,322	56,995	454,617	46%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	69,180,922	346,192	4,056,149	19,066,064	26,383,530	38,741,244	44%
Enterprise Funds							
600 Consolidated Building	1,902,137	173,853	1,180,516	2,205,269	940	720,681	62%
601 Parking Garages	1,327,462	15,791	244,582	1,262,212	14,398	1,068,482	20%
602 Morris Performing Arts Center Operations	1,807,701	157,280	1,047,453	1,413,999	71,034	689,214	62%
610 Solid Waste Operations	8,043,429	577,929	5,531,696	7,616,354	538,759	1,972,974	75%
611 Solid Waste Capital	6,189,714	134,126	3,670,445	977,143	1,965,676	553,593	91%
620 Water Works Operations	24,446,538	1,577,705	12,212,935	19,134,577	1,726,261	10,507,343	57%
622 Water Works Capital	20,821,059	32,247	1,171,361	4,237,907	2,563,600	17,086,098	18%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,793,520	6,150	175,718	1,401,675	-	2,617,802	6%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,301,798	51,903	682,782	925,437	229,984	389,033	70%
641 Sewage Works Operations	51,535,742	2,280,813	21,423,544	37,432,072	2,092,900	28,019,299	46%
642 Sewage Works Capital	22,748,331	684,281	2,366,638	3,417,492	4,542,758	15,838,935	30%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,796,969	(73,142)	(105,639)	7,496,591	-	9,902,607	-1%
653 Sewage Debt Service Reserve	-	(26,123)	(277,939)	-	-	277,939	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	3,178,875	96,519	1,252,860	676,423	500,226	1,425,790	55%
670 Century Center Operations	4,688,456	555,129	3,543,521	4,128,823	14,741	1,130,193	76%
671 Century Center Capital	346,636	-	197,550	415,617	54,069	95,016	73%
Total Enterprise Funds	160,928,367	6,244,460	54,318,024	92,741,592	14,315,345	92,294,999	43%
Internal Service Funds							
222 Central Services	12,048,561	958,628	7,652,435	10,150,004	49,045	4,347,080	64%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,190,903	152,932	2,564,293	3,021,317	278,703	1,347,907	68%
278 Police Take Home Vehicle	50,000	-	-	1,040	-	50,000	0%
279 IT / Innovation / 311 Call Center	15,053,493	1,152,827	8,740,587	9,426,505	1,978,397	4,334,508	71%
711 Self-Funded Employee Benefits	20,822,900	1,544,406	12,425,773	19,237,373	2,028,737	6,368,391	69%
713 Unemployment Compensation	80,000	10,514	49,803	77,693	-	30,197	62%
714 Parental Leave	253,846	8,930	46,013	83,396	-	207,833	18%
Total Internal Service Funds	52,499,703	3,828,237	31,478,905	41,997,329	4,334,882	16,685,916	68%
Fiduciary Funds							
701 Fire Pension	4,448,896	340,535	2,666,735	4,043,751	3,500	1,778,661	60%
702 Police Pension	5,894,664	503,809	4,048,401	6,110,205	3,500	1,842,763	69%
Total Fiduciary Funds	10,343,560	844,344	6,715,136	10,153,956	7,000	3,621,424	65%
Total City Controlled Funds	609,382,811	34,695,658	249,079,510	382,418,643	91,192,770	269,110,534	56%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	70,548,530	8,617,767	31,000,298	22,554,045	15,990,562	23,557,671	67%
422 TIF - West Washington	1,488,357	-	1,208,357	99,745	-	280,000	81%
429 TIF - River East Development Area (NE Dev)	11,356,946	1,228,324	1,838,872	3,834,024	4,458,325	5,059,749	55%
430 TIF - Southside Development Area #1	12,786,262	1,453	5,755,904	6,447,977	2,991,606	4,038,752	68%
435 TIF - Douglas Road	423,175	-	-	-	-	423,175	0%
436 TIF - River East Residential Area (NE Res)	7,156,989	1,328,874	5,528,403	5,236,835	611,579	1,017,006	86%
Total Tax Increment Financing Funds	103,760,258	11,176,418	45,331,834	38,172,627	24,052,071	34,376,353	67%
Redevelopment Funds							
433 Redevelopment General	2,971,846	1,890	1,045,161	2,170,909	520,468	1,406,217	53%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,315,432	928,395	1,977,039	7,480	1,266,788	(928,395)	140%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	20,831,723	606,733	3,406,145	6,815,738	4,892,428	12,533,149	40%
457 2024 South Bend Redevelopment Authority	24,077,187	2,741,141	2,741,141	-	72,470	21,263,575	12%
Total Redevelopment Funds	50,196,187	4,278,159	9,169,486	8,994,126	6,752,155	34,274,546	32%
Debt Service Funds							
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462	0%
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,033,625	517,125	1,033,625	1,030,125	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	8	-	-	0%
Total Debt Service Funds	3,813,582	517,125	1,033,625	1,030,133	-	2,779,957	27%
Total Redevelopment Commission Funds	157,770,027	15,971,702	55,534,945	48,196,886	30,804,226	71,430,856	55%
Grand Total	767,152,838	50,667,360	304,614,455	430,615,529	121,996,996	340,541,390	56%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	39,061,213	-	-	-	-	-	-	39,061,213	65,178,717	60%
TIF Districts	-	-	-	-	-	22,442,791	-	-	-	-	-	-	22,442,791	30,399,445	74%
Sub Total	-	-	-	-	-	61,504,003	-	-	-	-	-	-	61,504,003	95,578,162	64%
Local Income Tax															
LIT Certified Shares	1,046,191	1,046,191	1,046,191	1,046,191	2,963,317	1,046,191	1,046,191	1,046,191	-	-	-	-	10,286,651	12,554,287	82%
LIT for Economic Development	1,408,039	1,408,039	1,408,039	1,408,039	3,997,247	1,408,039	1,408,039	1,408,039	-	-	-	-	13,853,521	17,707,469	78%
LIT for Public Safety	999,049	999,049	999,049	999,049	2,867,143	999,049	999,049	999,049	-	-	-	-	9,860,483	11,988,584	82%
LIT for Redevelopment	0	0	0	0	20	0	0	0	-	-	-	-	21	100	21%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	3,453,278	3,453,278	3,453,278	-	-	-	-	34,000,675	42,250,440	80%
Total Taxes	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	64,957,282	3,453,278	3,453,278	-	-	-	-	95,504,679	137,828,602	69%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,709,215	-	-	-	-	-	-	1,709,215	3,889,020	44%
Commercial Vehicle Tax	-	-	-	-	-	489,411	-	-	-	-	-	-	489,411	927,699	53%
Liquor Excise Tax	44,682	-	-	-	-	37,835	-	-	-	-	-	-	82,517	70,980	116%
Liquor Gallonage Tax	65,088	-	-	54,496	-	-	62,516	-	-	-	-	-	182,100	252,713	72%
Cigarette Tax	-	-	-	-	-	101,773	-	-	-	-	-	-	101,773	236,857	43%
Gasoline Tax	524,882	527,432	538,598	557,968	583,578	528,015	563,471	333,315	-	-	-	-	4,157,257	6,201,482	67%
Wheel Tax	140,469	-	167,569	200,304	186,739	179,993	179,787	290,912	-	-	-	-	1,345,773	2,100,000	64%
PSCDA Tax	-	1,276,681	-	944,781	1,864,969	-	-	-	-	-	-	-	4,086,431	9,020,000	45%
State Pension Subsidy	-	-	-	-	-	4,995,866	-	-	-	-	-	-	4,995,866	10,400,000	48%
Sub Total	775,121	1,804,113	706,167	1,757,548	2,635,286	8,042,106	805,774	624,227	-	-	-	-	17,150,341	33,098,751	52%
Local Government Shared Revenue															
Hotel Motel Tax	-	-	-	387,500	1,099,937	-	1,277,388	-	-	-	-	-	2,764,825	2,656,437	104%
Grants															
Federal Grants	445,870	432,146	105,392	236,915	234,816	28,871	43,436	1,624,867	-	-	-	-	3,152,313	4,232,568	74%
State Grants	-	-	578,677	-	120,763	-	-	-	-	-	-	-	699,440	100,000	699%
Sub Total	445,870	432,146	684,069	236,915	355,579	28,871	43,436	1,624,867	-	-	-	-	3,851,753	4,332,568	89%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	4,479	4,696	7,496	-	1,000	-	949	-	-	-	-	29,759	80,000	37%
State Seized Drug	6,742	1,080	-	5,027	5,831	8,484	534	2,135	-	-	-	-	29,833	15,000	199%
Sub Total	17,881	5,560	4,696	12,523	5,831	39,484	534	3,084	-	-	-	-	89,592	125,000	72%
Total Intergovernmental Revenue	1,238,871	2,241,818	1,394,933	2,394,486	4,096,632	8,110,462	2,127,131	2,252,178	-	-	-	-	23,856,512	40,212,756	59%
Licenses & Permits															
Business															
Business Licenses	23,545	27,329	16,703	16,022	9,716	4,777	4,886	3,221	-	-	-	-	106,198	104,025	102%
Taxi Cab Licensing	76	55	-	491	575	21	-	55	-	-	-	-	1,273	2,500	51%
Sub Total	23,621	27,384	16,703	16,513	10,291	4,798	4,886	3,276	-	-	-	-	107,471	106,525	101%
Nonbusiness															
Lawn Parking	135	135	90	90	90	45	1,478	2,794	-	-	-	-	4,857	10,000	49%
Engineering	9,170	13,720	5,135	6,805	22,015	6,605	10,155	23,720	-	-	-	-	97,325	155,582	63%
Right-of-Way Closures	-	150	150	475	75	350	475	125	-	-	-	-	1,800	1,500	120%
Park Food Sales Permit	26	-	53	26	113	116	285	113	-	-	-	-	731	-	NA
Fire Dept-Building Plan Review	988	1,731	2,830	1,659	2,048	1,565	1,460	2,482	-	-	-	-	14,763	26,000	57%
Building Department	101,252	145,363	166,368	164,597	678,119	377,347	260,675	296,358	-	-	-	-	2,190,078	1,594,100	137%
SBARC - Pet Licenses	1,235	2,035	2,715	1,810	2,100	1,585	1,715	1,385	-	-	-	-	14,580	37,000	39%
Sub Total	112,807	163,134	177,340	175,462	704,559	387,613	276,243	326,976	-	-	-	-	2,324,134	1,824,182	127%
Total Licenses & Permits	136,427	190,518	194,044	191,975	714,850	392,411	281,129	330,252	-	-	-	-	2,431,605	1,930,707	126%

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	100	-	300	250	550	750	-	-	-	-	1,950	4,100	48%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	40	160	60	80	340	200	360	160	-	-	-	-	1,400	2,000	70%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	40	160	160	80	640	450	910	910	-	-	-	-	3,350	7,300	46%
Public Safety															
Accident Report Copies	7,095	7,091	6,924	6,416	8,029	7,472	3,815	6,977	-	-	-	-	53,818	85,300	63%
Traffic Signal Maintenance	4,929	990	7,646	15,458	6,870	7,376	16,112	10,066	-	-	-	-	69,447	150,000	46%
EMS Special Event Coverage	-	10,839	1,500	54,910	-	7,685	-	-	-	-	-	-	74,934	160,000	47%
Regional Academy Tuition	6,350	4,100	1,200	-	1,236	-	225	1,750	-	-	-	-	14,861	20,000	74%
River Rescue School Tuition	38,000	23,200	8,000	10,400	(800)	19,900	4,000	-	-	-	-	-	102,700	90,000	114%
Fire Training Center Tuition	45,309	-	-	-	-	-	24,744	-	-	-	-	-	70,054	50,000	140%
Emergency Medical Service	434,664	467,495	343,485	373,207	314,478	388,437	391,188	269,660	-	-	-	-	2,982,613	3,180,000	94%
Medicaid Reimbursements	-	-	-	468,821	-	-	-	-	-	-	-	-	468,821	469,580	100%
EMS for County	172,657	172,857	172,457	172,657	172,657	172,657	172,657	175,657	-	-	-	-	1,384,256	2,066,825	67%
Hazmat Charges	-	1,745	-	-	-	4,398	-	-	-	-	-	-	6,143	5,000	123%
Police Special Event Coverage	-	-	-	-	-	-	1,481	-	-	-	-	-	1,481	15,900	9%
Crime Lab Services	950	788	75	1,463	913	125	950	2,088	-	-	-	-	7,350	10,000	74%
EMS Late Payment Interest	-	-	-	-	5	8	-	-	-	-	-	-	12	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	709,955	689,104	541,287	1,103,331	503,387	608,057	615,174	466,197	-	-	-	-	5,236,491	6,318,105	83%
Culture & Recreation															
Morris Performing Arts Center	44,398	89,262	106,448	125,407	100,644	73,256	43,642	49,543	-	-	-	-	632,600	1,587,871	40%
Palais Royale Ballroom	14,469	7,715	12,200	16,104	12,883	18,020	8,617	10,734	-	-	-	-	100,741	173,234	58%
Parks & Recreation	306,124	157,178	159,002	205,893	384,797	432,698	436,418	460,728	-	-	-	-	2,542,838	2,959,252	86%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	201,550	55,490	279,370	169,138	280,067	338,025	114,721	472,275	-	-	-	-	1,910,637	3,228,900	59%
Sub Total	566,541	309,645	557,021	516,543	778,391	861,998	603,398	993,280	-	-	-	-	5,186,816	7,974,257	65%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	15,300	0%
Sanitation															
Trash Collection/Residential	553,115	566,890	567,179	569,845	571,417	572,332	571,925	571,996	-	-	-	-	4,544,699	6,627,390	69%
Trash Collection/Commercial	11,273	11,590	11,710	11,787	11,877	11,984	12,003	12,034	-	-	-	-	94,257	140,713	67%
Trash Collection/Apt 2 Units	4,599	4,774	4,784	4,759	4,769	4,726	4,726	4,734	-	-	-	-	37,871	58,631	65%
Trash Collection/Apt 3 Units	2,110	2,240	2,166	2,166	2,200	2,189	2,133	2,099	-	-	-	-	17,304	26,970	64%
Trash Collection/Apt 4 Units	2,768	2,883	2,880	2,903	2,923	2,937	2,926	2,944	-	-	-	-	23,163	32,833	71%
Trash Collection/Seniors	-	-	-	-	-	-	-	(6)	-	-	-	-	(6)	52,767	0%
Trash Collection/Special Pickup	1,800	2,500	2,580	2,840	2,640	3,140	3,160	2,440	-	-	-	-	21,100	33,768	62%
Trash Collection/Yard Waste Pickup	20	10	30	20	10	-	40	30	-	-	-	-	160	759	21%
Misc/Additional Trash Totes	(78)	(324)	(119)	(398)	(327)	(685)	(166)	(379)	-	-	-	-	(2,475)	-	NA
Misc/Return Trip Customer Error	1,060	670	980	920	1,000	750	1,050	1,430	-	-	-	-	7,860	12,225	64%
Misc/Contamination Fee	100	10	-	365	1,550	1,820	1,315	2,445	-	-	-	-	7,605	3,320	229%
Misc/Tote Replacement Fee	300	600	550	450	646	638	437	1,266	-	-	-	-	4,887	6,430	76%
Misc/Trash Start Fee	2,394	3,130	3,250	4,170	3,750	3,890	4,020	4,280	-	-	-	-	28,884	49,594	58%
Misc/Yard Waste Totes	96	139	144	120,513	121,956	122,930	123,358	123,961	-	-	-	-	613,097	835,520	73%
Sub Total	579,558	595,112	596,134	720,341	724,410	726,650	726,925	729,275	-	-	-	-	5,398,406	7,880,920	68%

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	647,022	674,977	666,739	662,756	687,093	801,822	824,636	857,802	-	-	-	-	5,822,848	9,232,159	63%
Metered Sales/Commercial	192,796	202,383	203,755	205,960	213,301	233,361	238,594	243,925	-	-	-	-	1,734,075	2,930,546	59%
Metered Sales/Industrial	25,663	28,776	28,940	29,095	30,400	35,287	33,821	35,957	-	-	-	-	247,939	560,965	44%
Metered Sales/Multi Family	101,411	104,690	102,976	102,862	105,563	113,900	107,979	113,708	-	-	-	-	853,089	1,400,014	61%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,087	0%
Metered Sales/Institution	10,527	11,462	11,320	11,380	11,829	11,257	12,194	11,716	-	-	-	-	91,684	151,759	60%
Public Fire Protection	219,246	224,763	227,197	227,841	229,439	229,171	229,369	230,722	-	-	-	-	1,817,747	2,949,806	62%
Private Fire Protection	40,563	41,705	41,951	42,050	42,103	42,169	42,444	42,755	-	-	-	-	335,739	554,704	61%
Sales to Public Authorities	30,812	31,927	33,431	34,360	42,288	49,656	51,850	51,076	-	-	-	-	325,399	326,737	100%
Irrigation Sales	98	294	(483)	(301)	174,151	241,804	323,293	355,764	-	-	-	-	1,094,620	1,565,306	70%
Other Water/Misc Service	25,046	22,275	25,942	23,258	55,364	37,646	24,470	26,971	-	-	-	-	240,971	537,812	45%
Backflow Prevention Insp.	10,575	17,675	17,275	14,600	14,750	14,875	11,300	12,625	-	-	-	-	113,675	183,931	62%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	375	-	1,725	150	525	225	600	600	-	-	-	-	4,200	5,025	84%
Penalties (Forfeit Disc.)	9,765	7,833	7,508	9,295	8,772	8,877	10,887	9,150	-	-	-	-	72,086	83,415	86%
Water Leak Insurance	88,776	88,686	88,539	88,720	94,999	95,066	95,112	95,208	-	-	-	-	735,106	1,202,845	61%
System Development Fee	4,283	863	1,291	8,558	54,728	3,428	25,872	1,718	-	-	-	-	100,740	210,000	48%
Sub Total	1,406,957	1,458,310	1,458,105	1,460,583	1,765,304	1,918,542	2,032,421	2,089,695	-	-	-	-	13,589,918	21,903,109	62%
Utilities - Sewage															
Metered Sales/Residential	1,870,114	1,871,723	1,856,064	1,878,839	1,921,483	1,921,306	1,903,518	1,908,177	-	-	-	-	15,131,223	21,688,403	70%
Metered Sales/Commercial	655,983	687,408	589,277	741,647	655,783	713,827	618,300	760,367	-	-	-	-	5,422,591	8,194,741	66%
Metered Sales/Industrial	454,204	439,034	363,175	459,659	473,927	511,008	476,148	493,876	-	-	-	-	3,671,031	5,842,543	63%
Metered Sales/Multi Family	267,814	272,266	267,406	288,279	289,157	284,205	279,457	278,745	-	-	-	-	2,227,328	3,409,642	65%
Metered Sales/Institution	28,385	29,460	29,234	29,865	30,462	29,029	29,005	29,106	-	-	-	-	234,547	324,096	72%
Sales to Public Authority	83,071	86,314	88,842	87,040	102,121	109,830	110,734	105,147	-	-	-	-	773,098	1,216,439	64%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	276,556	0%
Penalties (Forfeit Disc.)	57,122	47,831	44,102	54,953	73,727	55,173	84,023	51,742	-	-	-	-	468,672	590,930	106%
Dumping Fees	2,607	2,299	3,021	4,237	3,971	3,059	4,351	5,035	-	-	-	-	28,580	24,878	115%
Laboratory Service Fees	1,950	-	3,900	1,950	1,950	1,950	920	3,900	-	-	-	-	16,520	1,687	979%
Discharge Permit Fees	1,250	2,000	-	1,500	1,750	2,250	25,750	-	-	-	-	-	34,500	6,187	558%
System Development Fee	11,996	2,080	4,141	19,599	63,910	6,202	135,530	3,111	-	-	-	-	246,568	339,000	73%
Sewage-System Dev Finance Charge	-	-	-	-	72,135	2,061	(74,196)	-	-	-	-	-	-	-	NA
Sewer System Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	-	-	-	-	-	67	33	33	-	-	-	-	133	-	NA
Sewer Repair Insurance	49,291	49,203	49,122	49,229	49,512	49,401	49,255	49,294	-	-	-	-	394,307	585,295	67%
Sewer Repair Deductible	10,793	10,608	13,896	8,515	10,020	9,459	9,713	9,469	-	-	-	-	82,475	80,800	102%
UAP Assistance Fee	84,036	84,097	84,192	84,368	84,710	84,696	84,679	84,745	-	-	-	-	675,523	902,160	75%
UAP Credit (Contra)	(60,336)	(60,553)	(61,684)	(64,517)	(66,707)	(64,268)	(59,257)	(60,003)	-	-	-	-	(497,325)	(902,160)	55%
RINS Credits	-	-	8,171	8,018	8,189	-	-	-	-	-	-	-	24,378	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	24,062	22,987	23,806	23,743	29,373	24,152	24,429	24,652	-	-	-	-	197,205	-	NA
Sub Total	3,542,340	3,546,757	3,366,665	3,676,923	3,805,473	3,743,407	3,702,392	3,747,396	-	-	-	-	29,131,353	42,581,197	68%
Utilities - Other															
Storm Water Fees	92,626	105,123	101,294	101,450	102,161	102,589	102,282	102,676	-	-	-	-	810,201	1,147,200	71%
Clean Air/ReLeaf (Leaf Pickup)	37,890	37,812	37,759	37,811	37,930	38,054	37,996	38,089	-	-	-	-	303,341	456,126	67%
Sub Total	130,516	142,936	139,053	139,261	140,092	140,643	140,277	140,765	-	-	-	-	1,113,543	1,603,326	69%
Organic Resources															
Yard Waste Drop-Off	1,395	3,403	10,793	18,562	18,549	15,260	20,178	20,376	-	-	-	-	108,515	94,528	115%
Mulch/Compost Sales	30	323	4,620	16,345	18,284	5,330	1,299	2,094	-	-	-	-	48,325	62,058	78%
Sub Total	1,425	3,726	15,413	34,907	36,834	20,590	21,477	22,470	-	-	-	-	156,840	156,586	100%

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	175	265	190	200	235	180	250	145	-	-	-	-	1,640	6,300	26%
Pet Adoption Fees	1,020	1,865	2,072	1,820	920	1,427	1,169	2,497	-	-	-	-	12,790	25,000	51%
Pick Up Fees	80	80	-	40	-	40	-	40	-	-	-	-	280	500	56%
Pet Micro Chipping	370	100	420	280	260	195	220	180	-	-	-	-	2,025	3,600	56%
Vet Expenses	135	10	640	164	306	486	340	220	-	-	-	-	2,301	3,100	74%
Pet Euthanasia	20	120	80	40	140	20	20	80	-	-	-	-	520	100	520%
Animal Surrenders	580	660	960	800	780	1,000	1,000	600	-	-	-	-	6,380	8,000	80%
Cremation	135	375	775	495	195	435	885	-	-	-	-	-	3,295	2,200	150%
Rabies Specimen Prep	30	-	60	-	60	30	-	90	-	-	-	-	270	500	54%
Boarding	-	-	300	-	-	-	-	-	-	-	-	-	300	1,000	30%
Sub Total	2,545	3,475	5,497	3,839	2,896	3,813	3,884	3,852	-	-	-	-	29,801	50,300	59%
Other															
DCI Staff Contracts	-	12,500	51,740	64,237	1,250	100,155	158,153	-	-	-	-	-	388,035	1,216,138	32%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	61,523	6,931	18,525	23,048	9,946	4,199	16,511	41,361	-	-	-	-	182,044	1,110,288	16%
Parking-Century Center	7,445	12,705	29,820	10,358	10,805	1,850	3,530	7,900	-	-	-	-	84,413	112,200	75%
Central Services-Internal Customers	696,181	801,931	847,577	834,432	887,185	823,842	997,493	842,563	-	-	-	-	6,731,203	11,193,493	60%
Central Services-External Customers	17,345	22,321	18,038	23,872	23,172	36,294	28,000	35,010	-	-	-	-	204,051	405,909	50%
Employee & Employer Assessments	1,501,328	1,489,668	1,507,943	1,492,685	1,487,712	1,480,890	1,486,530	1,506,715	-	-	-	-	11,953,471	21,061,140	57%
Sub Total	2,283,821	2,346,057	2,473,642	2,448,633	2,420,069	2,447,229	2,690,217	2,433,550	-	-	-	-	19,543,217	35,099,168	56%
Total Charges for Services	9,223,698	9,095,283	9,152,977	10,104,441	10,177,496	10,471,378	10,537,074	10,627,389	-	-	-	-	79,389,735	123,589,568	64%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	12	-	-	-	12	-	-	-	-	24	-	NA
Collections	-	64	-	-	650	8,277	257	-	-	-	-	-	9,248	-	NA
Court Fees	-	1,253	-	-	1,869	-	-	260	-	-	-	-	3,382	10,600	32%
Plan Commission Application Fee	2,100	2,800	1,700	3,800	1,600	1,000	1,300	3,000	-	-	-	-	17,300	23,250	74%
Zoning Appeals Application Fee	900	1,625	1,425	1,925	950	975	1,725	2,450	-	-	-	-	11,975	11,250	106%
Zoning Admin Fees	1,050	1,270	2,170	1,670	950	1,330	1,500	2,320	-	-	-	-	12,260	13,950	88%
Zoning Admin Fines	-	-	-	38	38	38	38	38	-	-	-	-	188	-	NA
Tax Abatement Admin Fees	1,446	-	1,829	1,834	150	-	250	2,253	-	-	-	-	7,762	10,000	78%
Test Filling Fees	200	500	450	850	550	600	450	150	-	-	-	-	3,750	8,000	47%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	5,696	7,511	7,574	10,129	6,757	12,219	5,520	10,483	-	-	-	-	65,888	82,550	80%
Code Enforcement															
Vacant Bldg Registration	-	-	-	300	-	-	-	-	-	-	-	-	300	12,900	2%
Landlord Registration Fee	35	55	15	5	25	15	40	55	-	-	-	-	245	-	NA
Rental Unit Safety Fees	10,250	5,750	9,250	16,750	79,250	25,750	9,000	99,450	-	-	-	-	255,450	100,000	255%
Demolition & Boarding	2,162	1,976	1,728	1,562	2,160	730	699	20,660	-	-	-	-	31,678	45,000	70%
Collections	-	278	-	-	-	2,913	-	-	-	-	-	-	3,191	12,000	27%
Environmental Violations	7,643	10,486	5,490	7,261	7,361	7,330	17,526	15,629	-	-	-	-	78,727	165,000	48%
Ordinance Violation	2,319	8,038	3,768	7,057	19,946	15,090	4,526	3,274	-	-	-	-	64,019	27,500	233%
Animal Ordinance Violation	1,255	169	1,804	1,150	2,100	226	1,225	156	-	-	-	-	8,087	25,000	32%
Forfeitures-Civil Penalties	-	-	-	-	-	1,225	-	4,000	-	-	-	-	5,225	117,500	4%
s/F Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	23,665	26,751	22,056	34,086	110,842	53,281	33,016	143,224	-	-	-	-	446,921	504,900	89%
Parking															
Street Parking Fines	6,480	7,100	5,060	5,050	7,460	5,730	8,860	6,494	-	-	-	-	52,234	60,298	87%

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,267	10,508	1,089	1,909	1,494	1,629	5,008	5,027	-	-	-	-	34,931	84,800	41%
Noise Ordinance	-	2,500	-	-	-	-	2,500	50	-	-	-	-	5,050	1,060	476%
Curfew Violation	-	-	100	-	-	25	25	-	-	-	-	-	150	212	71%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	2,000	840	1,470	663	650	680	920	980	-	-	-	-	8,203	10,600	77%
Sub Total	10,267	13,848	2,659	2,571	2,144	2,334	8,453	6,057	-	-	-	-	48,333	96,672	50%
Total Fines, Forfeitures, & Fees	46,109	55,210	37,349	51,836	127,202	73,564	55,848	166,258	-	-	-	-	613,376	744,420	82%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	108,011	(9,877)	(1,015)	8,894	353,175	61,937	12,000	2,432,132	-	-	-	-	2,965,258	547,419	542%
Sale of Scrap Metal	49	3,594	1,988	3,726	2,512	1,858	2,536	885	-	-	-	-	17,148	19,155	90%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	64,132	0%
Origination Fees	1,000	600	-	2,094	-	-	4,065	2,500	-	-	-	-	10,259	7,000	147%
Loan Servicing Fees	1,820	14,464	3,515	8,736	13,330	1,423	9,798	13,090	-	-	-	-	66,177	15,000	441%
Sub Total	110,881	8,781	4,488	23,450	369,017	65,218	28,399	2,448,607	-	-	-	-	3,058,841	652,706	469%
Bank Account Interest	1,285,281	1,178,725	1,016,107	973,815	660,396	2,074,450	861,314	2,331,284	-	-	-	-	10,381,372	3,715,036	279%
Rental of Property	10,895	13,701	6,028	14,066	7,503	17,256	-	14,430	-	-	-	-	83,880	179,671	47%
Donations	2,334	1,496	1,771,797	9,363	698	6,605,724	2,213	101,941	-	-	-	-	8,495,565	9,720,560	87%
3rd Party Revenue															
Cable TV Franchise Fees	-	132,654	-	-	128,420	-	-	121,079	-	-	-	-	382,153	680,000	56%
Video Franchise Fees	-	-	-	22,959	20,629	-	-	19,594	-	-	-	-	63,182	135,000	47%
Sub Total	-	132,654	-	22,959	149,049	-	-	140,673	-	-	-	-	445,335	815,000	55%
Total Other Income	1,409,390	1,335,357	2,798,420	1,043,653	1,186,662	8,762,648	891,927	5,036,935	-	-	-	-	22,464,993	15,082,973	149%
Reimbursements															
Miscellaneous Reimbursements	47,925	211,656	3,063	17,072	46,756	120,221	6,268	69,318	-	-	-	-	522,279	26,100	2001%
Insurance Claim	17,943	26,500	43,687	37,029	25,870	50,168	51,059	33,646	-	-	-	-	285,963	46,200	619%
IT Services	66,934	441	972	452	442	350	-	-	-	-	-	-	69,590	73,764	94%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Lampost Program	-	-	-	2,750	3,300	1,295	-	-	-	-	-	-	7,345	8,000	92%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	75	1,041	75	165	75	75	75	-	-	-	-	1,701	21,200	8%
Salary/Overtime Reimb	7,493	4,749	2,959	5,317	5,437	2,978	-	6,002	-	-	-	-	34,934	350,000	10%
Diesel Tax Rebate	21,587	-	-	-	3,356	7,217	-	11,659	-	-	-	-	43,820	40,000	110%
Pharmacy Rebates	75,516	72,250	74,738	134,395	72,446	158,032	72,446	72,311	-	-	-	-	732,133	750,000	98%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	-	-	-	-	1,697,765	1,361,664	125%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	-	-	-	-	1,697,765	1,361,664	125%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	5,383,659	3,369,609	2,020,591	1,700,951	1,819,780	2,013,060	4,221,492	6,356,592	-	-	-	-	26,885,733	73,471,508	37%
PILOT	3,024,351	12,258	12,258	12,258	12,258	12,258	3,024,351	12,258	-	-	-	-	6,122,250	6,024,186	102%
Administration Cost Allocation	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	-	-	-	-	6,347,333	9,521,000	67%
IT Cost Allocation	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	-	-	-	-	8,733,531	13,100,296	67%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	-	-	-	-	2,426,666	3,639,999	67%
Payroll Cost Allocation	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	-	-	-	-	1,576,718	2,365,077	67%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	-	-	106,667	160,000	67%
Utility Customer Service Mgmt Allocat	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	-	-	-	-	1,077,500	1,616,250	67%
Sub Total	10,941,562	5,915,419	4,566,401	4,246,760	4,365,589	4,558,870	9,779,394	8,902,402	-	-	-	-	53,276,398	109,898,316	48%

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	248,722	-	-	-	-	248,722	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	37,746	-	-	-	-	37,746	-	NA
Sale of Property	-	8,935	-	-	-	-	-	100	-	-	-	-	9,035	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	386	-	-	-	-	6,347	371	-	-	-	-	7,104	-	NA
Sub Total	-	9,321	-	-	-	-	6,347	286,939	-	-	-	-	302,607	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	10,159,750	-	-	-	-	-	10,159,750	11,928,500	85%
Bond Proceeds	-	-	-	(335,958)	(414,630)	45,461,383	24,448,523	-	-	-	-	-	69,159,318	48,046,002	144%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	(335,958)	(414,630)	45,461,383	34,608,273	-	-	-	-	-	79,319,068	59,974,502	132%
Refunds															
Refunds	1,151	3,269	300	778	-	7,451	1,542	1,326	-	-	-	-	15,816	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	1,151	3,269	300	778	-	7,451	1,542	1,326	-	-	-	-	15,816	10,000	158%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	71,390	-	-	-	-	-	54,739	-	-	-	-	126,129	126,129	100%
Interfund Loan - Interest Income	-	6,679	-	-	-	-	-	5,707	-	-	-	-	12,386	12,386	100%
Other Loan - Principal Income	122	231,051	(129,648)	(50,949)	49,559	(61,211)	(197,732)	118,128	-	-	-	-	(40,679)	10,000	-407%
Other Loan - Interest Income	42,326	41,054	37,967	35,590	41,586	38,551	41,831	44,715	-	-	-	-	323,618	152,300	212%
Sub Total	42,448	350,173	(91,681)	(15,359)	91,144	(22,661)	(155,901)	223,288	-	-	-	-	421,453	300,814	140%
Total Other Sources	10,985,161	6,278,182	4,475,021	3,896,221	4,042,104	50,005,043	44,239,655	9,413,956	-	-	-	-	133,335,342	170,183,633	78%
Revenue Total	26,730,453	22,965,379	21,632,481	21,332,980	30,330,444	143,113,122	61,715,890	31,473,258	-	-	-	-	359,294,007	490,934,321	73%

City of South Bend
Expenditures by Activity

Period Ending: August 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	34,712	100	-	-	50,650	-	-	-	-	-	-	-	85,462	220,734	39%
Parking General Operations	601	13,392	4,199	4,199	7,600	16,861	4,199	4,438	4,201	-	-	-	-	59,089	116,466	51%
Main Street Garage	601	25,471	8,279	4,255	5,110	17,301	2,007	4,702	2,038	-	-	-	-	69,164	344,473	20%
Leighton Plaza Garage	601	24,004	9,127	1,944	6,794	(58,994)	1,886	4,054	7,917	-	-	-	-	(3,268)	358,703	-1%
Wayne Street Garage	601	(3,283)	5,098	2,450	5,186	17,415	1,632	4,002	1,636	-	-	-	-	34,135	287,086	12%
Sub Total		94,297	26,803	12,848	24,691	43,234	9,723	17,196	15,791	-	-	-	-	244,582	1,327,462	18%
Century Center																
Century Center Operations	670	356,368	312,203	446,857	415,358	610,526	447,070	400,010	555,129	-	-	-	-	3,543,521	4,688,456	76%
Century Center Capital	671	14,053	17,230	44,352	81,682	693	-	39,540	-	-	-	-	-	197,550	346,636	57%
Century Center Energy Saving	672	-	-	-	196,491	-	-	-	-	-	-	-	-	196,491	393,388	50%
Sub Total		370,421	329,433	491,208	693,531	611,219	447,070	439,550	555,129	-	-	-	-	3,937,562	5,428,479	73%
Total Venues, Parks & Arts		2,297,732	2,164,073	2,559,494	2,157,204	2,939,577	2,379,074	3,017,115	2,775,348	-	-	-	-	20,289,617	56,953,455	36%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	184,263	125,244	168,261	92,910	104,077	30,231	59,586	-	-	-	-	807,937	1,186,038	68%
Public Safety Local Income Tax - Police	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	-	-	-	-	3,973,496	5,177,494	77%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		441,634	582,532	722,647	566,530	491,179	502,346	428,500	1,046,065	-	-	-	-	4,781,432	6,485,532	74%
Fire Department																
Public Safety Local Income Tax - Fire	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	-	-	-	-	3,973,496	5,177,494	77%
Fire Department Capital	287	542,292	31,369	156,255	-	296,465	79,098	575,872	210,549	-	-	-	-	1,891,900	6,923,119	27%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	4,891	10,419	8,582	12,168	8,214	1,753	1,360	-	-	-	-	49,045	94,871	52%
Sub Total		942,218	434,529	764,077	406,851	706,902	485,581	975,894	1,198,389	-	-	-	-	5,914,441	12,205,483	48%
Total Public Safety		1,383,852	1,017,060	1,486,724	973,381	1,198,081	987,927	1,404,394	2,244,454	-	-	-	-	10,695,873	18,691,015	57%

Public Works																
Streets																
Motor Vehicle Highway	202	1,368,619	900,596	1,226,133	824,182	1,267,567	878,983	2,048,143	1,448,080	-	-	-	-	9,962,302	19,151,655	52%
Local Road & Street	251	284,222	188,112	44,880	84,838	423,571	688,387	156,289	440,442	-	-	-	-	2,310,742	5,088,939	45%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	54,136	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	102,474	-	-	-	-	102,474	2,222,695	5%
MVH Restricted Fund	266	93,995	15,015	65,856	82,469	714,284	472,131	422,699	34,181	-	-	-	-	1,900,629	3,587,657	53%
Major Moves	412	27,082	962	9,153	74	4,102	137,869	1,974	23,110	-	-	-	-	204,327	1,707,634	12%
Project ReLeaf	655	35,341	30,023	28,804	28,833	28,118	28,436	28,265	28,527	-	-	-	-	236,348	440,757	54%
Sub Total		1,809,259	1,134,708	1,374,827	1,020,397	2,437,642	2,205,806	2,657,370	2,076,815	-	-	-	-	14,716,822	32,253,474	46%
Solid Waste																
Solid Waste Operations	610	1,432,409	606,407	584,306	639,165	554,712	540,457	596,311	577,929	-	-	-	-	5,531,696	8,043,429	69%
Solid Waste Capital	611	1,137,536	-	133,855	504,501	-	-	1,760,427	134,126	-	-	-	-	3,670,445	6,189,714	59%
Sub Total		2,569,945	606,407	718,161	1,143,666	554,712	540,457	2,356,738	712,055	-	-	-	-	9,202,141	14,233,144	65%
Water Works																
Water Works Operations	620	2,036,035	1,387,228	1,381,681	1,083,924	1,169,708	1,255,469	2,321,186	1,577,705	-	-	-	-	12,212,935	24,446,538	50%
Water Works Capital	622	181,448	68,117	190,637	397,075	70,002	61,046	170,789	32,247	-	-	-	-	1,171,361	20,821,059	6%
Water Works Sinking (Debt Service)	625	-	-	-	-	600	142,004	26,964	6,150	-	-	-	-	175,718	2,793,520	6%
Sub Total		2,217,483	1,455,345	1,572,318	1,480,998	1,240,310	1,458,518	2,518,939	1,616,102	-	-	-	-	13,560,014	48,061,117	28%

City of South Bend
Expenditures by Activity

Period Ending: August 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	52,954	89,850	173,296	96,497	79,002	81,391	57,889	51,903	-	-	-	-	682,782	1,301,798	52%
Sewer Division	641	512,965	603,617	575,074	535,419	472,979	478,878	535,898	669,945	-	-	-	-	4,384,775	7,804,514	56%
Concrete Crew	641	41,920	52,141	52,751	44,651	34,140	39,540	44,071	43,912	-	-	-	-	353,126	591,620	60%
Wastewater Operations	641	3,681,414	1,644,024	1,428,797	1,066,433	1,560,921	1,200,750	3,425,055	1,383,093	-	-	-	-	15,390,487	41,225,118	37%
Organic Resources	641	138,586	139,220	166,485	188,800	277,184	108,712	92,305	183,863	-	-	-	-	1,295,155	1,914,490	68%
Sewage Works Capital	642	110,899	65,258	79,867	272,023	118,961	523,192	512,156	684,281	-	-	-	-	2,366,638	22,748,331	10%
Sewage Works Sinking (Debt Service)	649	(1)	1,300	-	(147,096)	100,081	13,220	-	(73,142)	-	-	-	-	(105,639)	9,796,969	-1%
Sewage Debt Service Reserve	653	-	-	-	(188,862)	(31,477)	-	(31,477)	(26,123)	-	-	-	-	(277,939)	-	NA
Sub Total		4,538,737	2,595,410	2,476,271	1,867,865	2,611,792	2,445,683	4,635,897	2,917,732	-	-	-	-	24,089,386	85,382,840	28%
Storm Water Fees																
Storm Sewer Fund	667	5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	-	-	-	-	1,252,860	3,178,875	39%
Sub Total		5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	-	-	-	-	1,252,860	3,178,875	39%
Total Public Works		11,140,662	5,896,897	6,159,164	6,107,187	6,850,190	6,702,076	12,545,827	7,419,221	-	-	-	-	62,821,224	183,109,450	34%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	188	338	-	-	750	2,655	-	-	-	-	-	-	3,930	98,331	4%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	335,678	502,493	335,877	357,180	402,972	396,797	488,358	-	-	-	-	3,165,317	5,063,734	63%
DCI Grants	212	17,649	47,115	1,023,105	77,748	90,059	59,790	243,037	85,347	-	-	-	-	1,643,850	10,286,845	16%
Unsafe Building	219	2,600	-	-	5,665	3,080	1,430	2,730	5,000	-	-	-	-	20,505	24,880	82%
Rental Units Regulation	221	5,215	5,408	17,415	-	31,125	5,733	32,801	14,154	-	-	-	-	111,850	206,211	54%
Neighborhood Services & Enforcement	230	267,227	188,204	290,952	213,226	192,123	192,087	262,275	270,588	-	-	-	-	1,876,682	5,834,539	32%
Animal Resource Center	230	89,335	105,936	121,892	95,997	83,434	128,381	113,430	107,881	-	-	-	-	846,286	1,345,230	63%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,675	126,922	169,788	189,326	131,886	129,642	130,425	173,853	-	-	-	-	1,180,516	1,902,137	62%
Industrial Revolving Fund	754	19,090	3,882	2,118	12,343	2,128	6,057	5,123	9,277	-	-	-	-	60,018	818,232	7%
Total Dept of Community Investment		875,940	813,482	2,127,764	930,182	891,763	928,747	1,186,618	1,154,457	-	-	-	-	8,908,954	25,803,002	35%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	-	595,733	-	-	-	-	-	1,177,990	1,177,990	100%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	-	169,841	-	-	-	-	-	341,331	341,331	100%
Local Income Tax - Certified Shares	404	570,758	9,268	4,593	-	-	6,338	569,109	9,848	-	-	-	-	1,169,914	3,513,740	33%
Cumulative Capital Development	406	41,667	41,667	41,667	90,207	41,667	41,667	41,667	41,667	-	-	-	-	381,874	548,541	70%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	-	-	50,000	245,000	20%
Local Income Tax - Economic Develop.	408	1,232,514	1,264,281	(90,155)	2,074,631	585,572	1,632,707	570,777	1,951,949	-	-	-	-	9,222,276	35,879,192	26%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	60,000	-	-	12,632	-	-	-	-	276,767	723,498	38%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	55,602	-	-	-	-	-	323,087	834,698	39%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	2,151,078	-	-	375,413	-	731,500	2,148,028	-	-	-	-	5,981,519	9,515,882	63%
South Bend Building Corporation	755	-	851,884	-	-	-	-	-	571,309	-	-	-	-	1,423,193	1,423,193	100%
2015 Smart Streets Bond Debt Service	756	-	851,534	-	1,650	-	-	-	853,209	-	-	-	-	1,706,394	1,706,785	100%
2015 Park Bond Debt Service	757	-	185,091	-	-	-	-	-	183,291	-	-	-	-	368,381	368,381	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,375	0%
Total Capital & Debt Service		3,652,056	5,361,053	(37,645)	2,172,738	1,068,901	1,686,962	2,740,477	5,778,182	-	-	-	-	22,422,724	58,221,606	39%
Internal Service Funds																
Central Services																
Equipment Services	222	845,137	842,035	978,517	898,880	844,095	811,175	990,262	893,875	-	-	-	-	7,103,976	10,925,452	65%
Radio Shop	222	17,296	16,880	24,214	18,344	18,355	18,214	18,792	24,677	-	-	-	-	156,773	326,915	48%
Building Maintenance	222	17,691	19,525	30,497	23,552	20,729	14,997	16,175	25,136	-	-	-	-	168,301	327,071	51%
Facilities Management	222	11,345	11,505	14,939	11,505	11,505	11,505	11,505	14,939	-	-	-	-	98,750	152,254	65%
Central Services Capital	222	-	24,712	-	6,541	-	93,382	-	-	-	-	-	-	124,636	316,869	39%
Subtotal		891,468	914,657	1,048,167	958,823	894,683	949,273	1,036,735	958,628	-	-	-	-	7,652,435	12,048,561	64%

City of South Bend
Expenditures by Activity

Period Ending: August 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	64,848	18,250	9,220	4,802	-	18,250	1,043,784	18,250	-	-	-	-	1,177,404	1,358,778	87%
Liability Insurance	226	63,207	21,457	25,380	89,359	25,946	36,925	15,312	16,384	-	-	-	-	293,969	1,455,068	20%
Workers Compensation	226	291,936	90,130	101,823	182,659	127,532	120,331	60,210	118,298	-	-	-	-	1,092,919	1,275,288	86%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
Subtotal		419,991	129,837	136,422	276,820	153,478	175,506	1,119,306	152,932	-	-	-	-	2,564,293	4,190,903	61%
IT / Innovation / 311 Call Center	279	1,431,218	732,103	1,220,507	1,223,108	1,012,220	966,362	1,002,241	1,152,827	-	-	-	-	8,740,587	15,053,493	58%
Self-Funded Employee Benefits	711	1,333,932	1,318,099	1,885,114	1,190,959	2,274,589	1,246,697	1,631,978	1,544,406	-	-	-	-	12,425,773	20,822,900	60%
Unemployment Compensation	713	-	5,360	-	24,976	-	-	8,953	10,514	-	-	-	-	49,803	80,000	62%
Parental Leave	714	2,140	6,104	12,951	-	10,724	5,164	-	8,930	-	-	-	-	46,013	253,846	18%
Total Internal Service Funds		4,078,749	3,106,160	4,303,162	3,674,686	4,345,695	3,343,002	4,799,214	3,828,237	-	-	-	-	31,478,905	52,449,703	60%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	-	3,000	-	257	8,864	550,106	516,616	1,860	-	-	-	-	1,080,703	7,084,559	15%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Human Rights Federal Grants	258	15,127	16,413	20,980	15,099	27,689	19,584	19,920	29,023	-	-	-	-	163,836	268,204	61%
American Rescue Plan	263	1,250,125	1,919,527	1,512,664	25,500	155,089	-	1,977,166	10,000	-	-	-	-	6,850,072	9,346,451	73%
COVID-19 Response	264	32,391	14,818	12,463	12,896	45,570	-	-	-	-	-	-	-	118,138	122,305	97%
Sub Total		1,297,643	1,953,759	1,546,108	53,752	237,211	569,690	2,513,703	40,883	-	-	-	-	8,212,748	16,823,018	49%
Fiduciary Funds																
Fire Pension	701	333,062	333,231	331,889	346,337	328,602	324,500	328,578	340,535	-	-	-	-	2,666,735	4,448,896	60%
Police Pension	702	519,810	505,154	503,032	505,905	502,393	502,401	505,896	503,809	-	-	-	-	4,048,401	5,894,664	69%
Sub Total		852,872	838,385	834,921	852,242	830,996	826,901	834,474	844,344	-	-	-	-	6,715,136	10,343,560	65%
Total Other		2,150,515	2,792,144	2,381,029	905,994	1,068,207	1,396,591	3,348,177	885,228	-	-	-	-	14,927,884	27,166,578	55%
Total Civil City		34,552,552	29,972,067	30,369,340	26,142,608	27,381,395	27,880,502	37,532,682	34,695,658	-	-	-	-	248,526,803	563,816,809	44%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	3,078,219	2,056,444	1,374,515	4,833,854	3,847,203	3,697,923	3,494,372	8,617,767	-	-	-	-	31,000,298	70,548,530	44%
TIF West Washington	422	68,357	-	-	-	-	-	1,140,000	-	-	-	-	-	1,208,357	1,488,357	81%
TIF River East Development Area	429	-	216,103	113,885	75,826	10,292	160,344	34,098	1,228,324	-	-	-	-	1,838,872	11,356,946	16%
TIF Southside Development #1	430	1,511,180	347,562	165,324	1,375,984	793,001	1,023,504	537,896	1,453	-	-	-	-	5,755,904	12,786,262	45%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	423,175	0%
TIF River East Residential Area	436	1,833	2,292,601	43,495	519,685	417,253	564,883	359,780	1,328,874	-	-	-	-	5,528,403	7,156,989	77%
Sub Total		4,659,589	4,912,711	1,697,219	6,805,349	5,067,749	5,446,654	5,566,145	11,176,418	-	-	-	-	45,331,834	103,760,258	44%
Redevelopment Funds																
Redevelopment General	433	404,626	17,720	25,659	34,060	60,481	72,498	428,226	1,890	-	-	-	-	1,045,161	2,971,846	35%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	112,353	16,519	928,395	-	-	-	-	1,977,039	2,315,432	85%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	-	-	-	2,741,141	-	-	-	-	2,741,141	24,077,187	11%
2024 RDA Bond Proceeds (Four Winds)	458	-	-	-	-	-	552,707	-	-	-	-	-	-	552,707	45,566,002	1%
Airport Urban Enterprise Zone	456	75,761	7,522,545	(64,642)	(6,325,136)	359,586	699,977	531,320	606,733	-	-	-	-	3,406,145	20,831,723	16%
Sub Total		1,400,159	7,540,265	(38,982)	(6,291,076)	420,067	1,437,534	976,066	4,278,159	-	-	-	-	9,722,192	95,762,189	10%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	1,040,462	0%
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	1,739,495	0%
SBCDA 2003 Debt Reserve	352	-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	1,033,625	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	3,813,582	27%
Total Redevelopment Funds		6,059,748	12,969,476	1,658,237	514,274	5,487,815	6,884,189	6,542,211	15,971,702	-	-	-	-	56,087,652	203,336,029	28%
Total Expenditures		40,612,300	42,941,543	32,027,577	26,656,882	32,869,211	34,764,691	44,074,893	50,667,360	-	-	-	-	304,614,455	767,152,838	40%

**City of South Bend
Outstanding Debt**

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Civil City Debt													
Capital Leases													
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	154,576	-	154,576	1,762	156,338	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	7,039	-	7,039	504	7,543	-
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	4,520	-	4,520	18	4,537	-
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	36,228	-	13,361	765	14,126	22,866
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	2,443	-	2,443	175	2,618	-
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	5,159	-	5,159	52	5,211	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	2,500,869	-	1,243,514	24,318	1,267,832	1,257,355
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	348,630	-	172,387	7,799	180,186	176,243
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	215,387	-	105,658	8,299	113,957	109,729
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	54,542	-	54,542	2,131	56,672	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,232,823	-	737,099	19,834	756,933	1,495,724
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	96,886	-	31,060	3,803	34,863	65,826
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	101,098	-	48,318	9,337	57,654	52,780
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	5,674,553	-	1,574,254	124,104	1,698,359	4,100,299
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	20,229	-	9,743	1,543	11,286	10,486
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	23,393	115,622	206,677
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	11,108	-	2,634	394	3,028	8,475
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	6,214,893	-	1,289,575	229,162	1,518,737	4,925,318
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	10,159,750	-	1,092,594	22,253	1,114,847	9,067,156
Total Civil City Capital Lease Debt							39,154,540	28,139,638	-	6,640,704	479,646	7,120,350	21,498,934

City of South Bend
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,365,000	-	340,000	136,650	476,650	2,025,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,465,000	-	440,000	138,600	578,600	3,025,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,280,000	-	420,000	146,224	566,224	3,860,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	12,985,000	-	1,260,000	328,580	1,588,580	11,725,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	715,000	-	715,000	13,871	728,871	-
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,450,000	-	280,000	125,630	405,630	3,170,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,447,146	-	152,408	46,907	199,314	1,294,738
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,840,000	-	240,000	128,381	368,381	3,600,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	930,000	-	300,000	27,900	327,900	630,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	22,825,000	-	1,131,375	1,941,375	3,072,750	21,693,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	9,650,000	-	890,000	287,990	1,177,990	8,760,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,975,000	-	220,000	121,331	341,331	3,755,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,610,000	-	200,000	126,500	326,500	2,410,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,725,000	-	405,000	235,300	640,300	6,320,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	9,995,000	-	1,200,000	337,350	1,537,350	8,795,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,100,000	-	190,000	183,125	373,125	5,910,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,380,000	-	225,000	152,263	377,263	5,155,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	-	417,078	417,078	29,155,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	32,150,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	5,318	5,318	10,713,000
Total Civil City Bond Debt							252,039,953	181,640,146	-	11,503,783	5,960,644	17,464,426	170,136,363
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	624,884	-	108,936	11,956	120,892	515,948
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	17,193	-	17,193	430	17,622	0
Total Civil City Interfund Loan Debt							5,500,579	642,076	-	126,129	12,386	138,514	515,948
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	170,517	-	26,373	5,746	32,119	144,144
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	309,315	84,073	393,388	2,472,536
Total Civil City Loan Payable Debt							4,595,297	2,952,368	-	335,688	89,819	425,507	2,616,680
Total Civil City Debt							301,290,369	213,374,228	-	18,606,303	6,542,494	25,148,797	194,767,925
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	376,197	-	183,455	16,545	200,000	192,742
Total Redevelopment Capital Lease Debt							2,510,278	376,197	-	183,455	16,545	200,000	192,742
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	1,845,000	-	1,845,000	72,280	1,917,280	-
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	1,050,000	-	1,050,000	41,080	1,091,080	-
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	19,765,000	-	1,750,000	718,231	2,468,231	18,015,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	895,000	-	360,000	24,975	384,975	535,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	18,450,000	-	1,120,000	584,744	1,704,744	17,330,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,140,000	-	755,000	238,575	993,575	7,385,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	5,660,000	-	760,000	273,625	1,033,625	4,900,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,705,000	-	230,000	92,590	322,590	3,475,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	-	-	-	44,860,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	-	-	-	24,480,000
Total Redevelopment Revenue Bond Debt							193,415,000	128,850,000	-	7,870,000	2,046,100	9,916,100	120,980,000
Total Redevelopment Commission Debt							195,925,278	129,226,197	-	8,053,455	2,062,645	10,116,100	121,172,742
Total Debt							497,215,647	342,600,425	-	26,659,758	8,605,139	35,264,897	315,940,667

City of South Bend
Staffing Headcount

August 31, 2024

Full-Time Staffing Summary by Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
Mayor's Office	8	7	7	6	7	7	7	7	7				
Community Initiatives	-	-	-	-	-	-	-	-	-				
Community Police Review Board	1	1	1	1	1	1	1	1	1				
City Clerk	4	4	5	4	4	3	2	4	4				
Common Council	10	9	9	9	9	9	8	9	9				
Controller's Office	19	21	21	21	21	21	21	20	20				
Human Resources	7	7	7	7	7	7	7	7	7				
Diversity & Inclusion	3	3	3	3	3	3	3	2	2				
Human Rights	4	5	4	4	4	4	4	4	4				
Legal Department	14	12	12	11	11	12	13	12	13				
Engineering	29	24	24	24	24	24	26	26	26				
Police Department	294	290	291	288	288	285	289	296	293				
Police Crime Lab	7	8	8	8	8	8	8	8	8				
Fire Department	256	238	247	244	242	244	244	239	239				
EMS	4	4	4	3	4	4	4	4	4				
	660	633	643	633	633	632	637	639	637	-	-	-	-

201 - Parks & Recreation

Community Initiatives	8	9	10	10	9	8	9	10	10				
Administration	5	4	4	4	5	5	5	5	5				
Maintenance	44	44	43	44	43	44	45	46	46				
Golf Courses	9	8	8	8	8	6	6	6	7				
Recreational Experiences	11	11	11	11	10	11	12	12	13				
Community Programming	16	9	6	6	9	7	8	10	10				
Development & Promotions	10	7	8	9	7	9	9	8	8				
	103	92	90	92	91	90	94	97	99	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	58	56	58	54	56	56	55	54				
Curb & Sidewalk	8	7	7	7	7	6	8	8	8				
	63	65	63	65	61	62	64	63	62	-	-	-	-

211 - Dept of Community Investment Operating

Community Investment	26	30	30	29	32	33	33	30	28				
Historic Preservation	2	1	1	1	1	2	2	2	2				
Office of Sustainability	2	1	1	1	2	2	2	2	2				
	30	32	32	31	35	37	37	34	32	-	-	-	-

City of South Bend
Staffing Headcount

August 31, 2024

Full-Time Staffing Summary by Fund

221 - Rental Units Regulation

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	-	-	1	2	2	2				

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

31	26	28	27	27	27	28	28	28				
3	2	1	2	2	2	2	2	2				
4	4	4	4	4	4	3	3	3				
1	1	1	1	1	1	1	1	1				
39	33	34	34	34	34	34	34	34	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

38	18	17	15	18	16	18	18	18				
9	9	10	13	10	10	9	9	8				
47	27	27	28	28	26	27	27	26	-	-	-	-

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1	1				
1	1	1	1	1	1	1	1	1				
2	2	2	2	2	2	2	2	2	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

15	15	15	15	14	14	15	13	13				
32	29	30	31	32	32	30	31	31				
47	44	45	46	46	46	45	44	44	-	-	-	-

600 - Consolidated Building Fund

Building Department

16	15	16	16	16	16	16	16	16				
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	7	7	7	7	7	7	7	8				
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610 - Solid Waste

Solid Waste

25	25	25	25	25	25	25	25	24				
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620 - Water Works

Water Works

69	60	60	60	60	59	58	59	59				
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2	2				
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Staffing Headcount

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	30	31	31	31	31	31	32	32				
Concrete Crew	4	5	5	4	4	4	3	4	4				
Wastewater	45	42	41	43	44	43	41	40	38				
Organic Resources	7	6	7	8	8	7	7	7	7				
	91	83	84	86	87	85	82	83	81	-	-	-	-

670 - Century Center

Century Center	7	4	4	5	5	5	5	5	5				
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Total Full-Time Employees by Fund

	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	-	-	-	-
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Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	7	7	6	7	7	7	7	7	-	-	-	-
City Clerk	4	4	5	4	4	3	2	4	4	-	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	-	-	-	-
Common Council	10	9	9	9	9	9	8	9	9	-	-	-	-
Controller's Office	19	21	21	21	21	21	21	20	20	-	-	-	-
Human Resources	7	7	7	7	7	7	7	7	7	-	-	-	-
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	-	-	-	-
Human Rights	6	7	6	6	6	6	6	6	6	-	-	-	-
Legal Department	14	12	12	11	11	12	13	12	13	-	-	-	-
Central Services	39	33	34	34	34	34	34	34	34	-	-	-	-
	111	104	105	102	103	103	102	102	103	-	-	-	-

Public Works

Engineering	29	24	24	24	24	24	26	26	26	-	-	-	-
Streets & Sewers	104	102	101	102	98	99	100	101	100	-	-	-	-
Solid Waste	25	25	25	25	25	25	25	25	24	-	-	-	-
Wastewater	45	42	41	43	44	43	41	40	38	-	-	-	-
Organic Resources	7	6	7	8	8	7	7	7	7	-	-	-	-
Water Works	69	60	60	60	60	59	58	59	59	-	-	-	-
	279	259	258	262	259	257	257	258	254	-	-	-	-

City of South Bend
Staffing Headcount

August 31, 2024

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	244	244	244	242	246	247	250	247				
Police - Civilians	43	47	48	45	47	47	50	50	50				
Police - Police Recruit	8	7	7	7	7	-	-	4	4				
Fire/EMS - Sworn Firefighters	256	236	235	232	230	232	232	236	236				
Fire/EMS - Civilians	7	6	7	6	7	7	7	7	7				
Fire/EMS - Fire Recruits	3	-	9	9	9	9	9	-	-				
	549	540	550	543	542	541	545	547	544	-	-	-	-

Venues, Parks & Arts

Parks & Recreation	103	92	90	92	91	90	94	97	99	-	-	-	-
Morris Performing Arts Center	8	7	7	7	7	7	7	7	8	-	-	-	-
Century Center	7	4	4	5	5	5	5	5	5	-	-	-	-
	118	103	101	104	103	102	106	109	112	-	-	-	-

Department of Community Investment

Community Investment	28	31	31	30	33	35	35	32	30	-	-	-	-
Office of Sustainability	2	1	1	1	2	2	2	2	2	-	-	-	-
Neighborhood Services	38	19	18	15	18	17	20	20	20	-	-	-	-
Animal Resource Center	9	9	10	13	10	10	9	9	8	-	-	-	-
Building Department	16	15	16	16	16	16	16	16	16	-	-	-	-
	93	75	76	75	79	80	82	79	76	-	-	-	-

Department of Innovation & Technology

	47	44	45	46	46	46	45	44	44	-	-	-	-
Total Full-Time Employees by Activity	1,197	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	-	-	-	-

City of South Bend
Staffing Headcount

August 31, 2024

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	-	-	-	1	1	-	-	-				
Engineering	1	1	1	1	1	1	1	1				
Police Department	22	24	23	23	40	41	39	38				
Police Crime Lab	-	-	1	1	1	1	1	1				
Fire Department	1	1	1	1	1	1	1	1				
	24	26	26	27	44	44	42	41	-	-	-	-

201 - Parks & Recreation

Community Initiatives	6	6	9	9	9	9	9	7				
Maintenance	15	14	14	24	31	39	40	39				
Golf Courses	56	55	54	56	58	66	67	69				
Recreational Experiences	25	25	24	25	24	25	24	25				
Community Programming	8	7	7	7	7	8	7	8				
Development & Promotions	-	-	-	-	-	-	-	-				
	110	107	108	121	129	147	147	148	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	7	7	7	7	7	6	5	5				
Curb & Sidewalk	1	1	1	1	1	1	1	1				
	8	8	8	8	8	7	6	6	-	-	-	-

222 - Central Services

Equipment Services	1	1	1	1	-	1	1	1				
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230 - Code Enforcement Fund

Neighborhood Services												
Animal Resource Center	1	2	2	2	2	1	1	3				
	1	2	2	2	2	1	1	3	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	-	1	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	1	1	1				

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	23	23	23	23	23	23	23	23				
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620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-	-	-	-
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641 - Sewage Works

Sewers	4	3	3	3	2	2	1	1				
Organic Resources	-	-	-	-	-	1	1	1				
	4	3	3	3	2	3	2	2	-	-	-	-

670 - Century Center

Century Center	2	2	2	2	2	2	2	2				
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Total Part-Time Employees by Fund	173	172	173	187	211	229	225	227	-	-	-	-
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Staffing Headcount

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	6	6	6	7	7	9	13	13				
City Clerk	-	-	-	-	-	1	-	1				
Common Council	-	-	-	-	-	1	-	-				
Controller's Office	-	-	-	-	-	1	1	-				
Legal Department	-	-	-	-	-	2	2	-				
Engineering	-	-	-	-	-	5	5	5				
Police Department	-	-	-	-	12	13	14	11				
	6	6	6	7	19	33	36	30	-	-	-	-

201 - Parks & Recreation

Maintenance	16	16	16	17	17	16	19	17				
Golf Courses	5	5	3	3	3	2	2	2				
Recreational Experiences	95	95	93	71	106	141	144	133				
	116	116	112	91	126	159	165	152	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	1	1	1	6	7	7	8				
Curb & Sidewalk	-	-	-	-	2	2	2	2				
	1	1	1	1	8	9	9	10	-	-	-	-

222 - Central Services

Building Maintenance	-	-	-	-	-	-	1	1	-	-	-	-
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279 - IT / Innovation / 311 Call Center

Innovation & Technology	1	1	1	1	2	3	2	1				
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620 - Water Works

Water Works	-	-	-	-	-	4	4	2	-	-	-	-
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641 - Sewage Works

Sewers	1	1	-	-	-	5	6	5				
Wastewater	-	-	-	-	-	1	1	1				
	1	1	-	-	-	6	7	6	-	-	-	-

655 - Project ReLeaf

Leaf Pickup	1	1	1	1	1	1	1	1	-	-	-	-
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Total Paid Temporary, Seasonal, and Intern Staff	126	126	121	101	156	215	225	203	-	-	-	-
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	-	-	-	-
Part Time Staff		173	172	173	187	211	229	225	227	-	-	-	-
Temporary / Seasonal		126	126	121	101	156	215	225	203	-	-	-	-
City Total	1,209	1,424	1,433	1,426	1,420	1,496	1,581	1,589	1,563	-	-	-	-

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Dept/Division	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	990,182	993,329	970,586	1,193,725	1,197,172	681,924	2,331	684,256	512,916	57%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	100,155	67,872	-	67,872	32,283	68%
City Clerk	633,713	588,712	550,428	672,304	612,854	364,479	2,630	367,109	245,745	60%
Common Council	593,820	552,768	650,968	853,936	931,451	361,518	3,420	364,938	566,513	39%
Youth Council	-	-	-	-	12,000	3,950	-	3,950	8,050	33%
General City	4,991,093	3,907,318	2,272,466	1,391,125	10,717,680	1,472,481	8,796,571	10,269,052	448,628	96%
American Rescue Plan	-	4,948,093	8,812,411	-	20,706,219	5,899,223	4,069,598	9,968,821	10,737,398	48%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,296,011	1,934,367	236,245	2,170,612	1,125,399	66%
Human Resources	651,325	623,506	774,441	940,483	939,251	583,076	-	583,076	356,176	62%
Diversity & Inclusion	546,687	431,572	402,397	657,817	752,583	388,894	17,941	406,835	345,748	54%
Human Rights General	295,679	392,895	325,254	478,419	596,497	310,452	7,666	318,118	278,379	53%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,207,758	12,629	1,220,387	839,925	59%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	28,497,128	277,570	28,774,698	17,057,683	63%
Crime Lab	628,676	206,430	837,475	959,994	960,068	614,069	2,119	616,187	343,880	64%
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	31,480,362	20,290,224	599,438	20,889,662	10,590,700	66%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	773,498	643,438	17,177	660,614	112,883	85%
Fire Training Center	32,253	54,797	71,739	64,500	80,725	67,194	6,890	74,084	6,641	92%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	4,000,000	-	4,000,000	2,000,000	67%
Park Maintenance	-	-	1,891,368	1,839,028	2,226,831	1,118,144	1,223,696	2,341,840	(115,009)	105%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	-	7,939	28	100%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	235,098	109,976	10,338	120,315	114,783	51%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	2,697,822	106,076	2,803,897	1,965,989	59%
Sustainability	90,441	67,037	-	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	3,666,667	-	3,666,667	1,833,333	67%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,066,667	-	1,066,667	533,333	67%
Street Signals and Lighting	-	-	1,314,108	-	-	926,362	-	926,362	(926,362)	-
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	141,422,000	76,981,622	15,425,335	92,406,958	49,015,042	65%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Department Name	Mayor's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	577,992	605,133	565,832	683,897	683,897	399,549	-	399,549	284,348	58%
Fringe Benefits	205,069	203,482	187,410	258,254	258,254	121,287	-	121,287	136,967	47%
Total Personnel	783,061	808,615	753,241	942,151	942,151	520,836	-	520,836	421,315	55%
Supplies	3,888	2,706	3,655	5,500	5,589	2,277	-	2,277	3,312	41%
Services & Charges										
Professional Services	-	-	6,946	7,000	7,000	932	-	932	6,068	13%
Printing & Advertising	43,385	36,431	42,991	46,500	49,773	33,560	2,331	35,891	13,882	72%
Repairs & Maintenance	650	33	-	300	300	-	-	-	300	0%
Education & Training	171	25	1,477	1,000	1,084	275	-	275	809	25%
Travel	-	474	1,706	5,000	5,000	44	-	44	4,956	1%
Other Services & Charges	1,110	9,304	1,522	1,700	1,700	393	-	393	1,307	23%
Total Services & Charges	45,316	46,268	54,642	61,500	64,857	35,204	2,331	37,536	27,322	58%
Operating Expenditures	832,264	857,588	811,538	1,009,151	1,012,598	558,317	2,331	560,648	451,949	55%
Interfund Allocations	157,918	135,741	159,047	184,574	184,574	123,607	-	123,607	60,967	67%
Total Expenditures	990,182	993,329	970,586	1,193,725	1,197,172	681,924	2,331	684,256	512,916	57%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type										
Personnel										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
Total Personnel	309,515	412,973	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
Total Services & Charges	547,910	862,236	-	-	-	-	-	-	-	-
Operating Expenditures	857,425	1,275,209	-	-	-	-	-	-	-	-
Interfund Allocations	-	35,152	-	-	-	-	-	-	-	-
Total Expenditures	857,425	1,310,361	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	21,250	-	42,244	70,683	70,683	48,856	-	48,856	21,827	69%
Fringe Benefits	5,956	-	16,101	29,472	29,472	18,874	-	18,874	10,598	64%
Total Personnel	27,206	-	58,345	100,155	100,155	67,730	-	67,730	32,425	68%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	116	-	-	143	-	143	(143)	-
Total Services & Charges	-	-	116	-	-	143	-	143	(143)	-
Total Expenditures	27,206	-	58,461	100,155	100,155	67,872	-	67,872	32,282	68%

Division Purpose:
The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	288,911	283,741	274,552	330,520	278,332	185,991	-	185,991	92,341	67%
Fringe Benefits	113,731	89,875	78,663	144,751	118,848	56,624	320	56,944	61,904	48%
Total Personnel	402,642	373,617	353,215	475,271	397,180	242,615	320	242,935	154,245	61%
Supplies	8,089	4,316	9,689	9,500	11,500	5,988	780	6,768	4,732	59%
Services & Charges										
Professional Services	15,066	18,448	3,763	30,000	45,000	28,455	-	28,455	16,545	63%
Printing & Advertising	23,705	20,366	39,458	28,500	30,141	11,392	1,529	12,921	17,220	43%
Repairs & Maintenance	6,400	8,778	1,746	5,000	5,000	3,046	-	3,046	1,954	61%
Education & Training	14,250	2,296	3,547	7,500	7,500	1,403	-	1,403	6,097	19%
Travel	-	-	4,565	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	7,635	5,916	8,293	7,500	7,500	3,287	-	3,287	4,213	44%
Bad Debt Expense	-	100	(100)	-	-	-	-	-	-	-
Total Services & Charges	67,056	55,903	61,271	85,500	102,141	47,584	1,529	49,113	53,029	48%
Operating Expenditures	477,787	433,836	424,175	570,271	510,822	296,187	2,630	298,816	212,006	58%
Interfund Allocations	155,926	154,876	126,253	102,033	102,033	68,293	-	68,293	33,740	67%
Total Expenditures	633,713	588,712	550,428	672,304	612,854	364,479	2,630	367,109	245,746	60%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of
										Budget
Expenditures by Type										
Personnel										
Salaries & Wages	182,138	203,103	205,665	304,597	362,597	136,192	-	136,192	226,405	38%
Fringe Benefits	95,359	106,163	115,052	214,179	241,203	62,975	-	62,975	178,228	26%
Total Personnel	277,497	309,265	320,717	518,776	603,800	199,167	-	199,167	404,633	33%
Supplies	1,894	2,496	1,893	2,500	5,090	3,194	90	3,284	1,806	65%
Services & Charges										
Professional Services	193,211	166,913	230,653	207,000	193,500	97,492	2,130	99,622	93,878	51%
Printing & Advertising	35,048	9,466	15,405	25,000	25,400	8,475	1,200	9,675	15,725	38%
Repairs & Maintenance	24,584	7,340	7,240	5,000	5,000	3,287	-	3,287	1,713	66%
Education & Training	599	1,557	2,961	7,500	7,500	1,772	-	1,772	5,728	24%
Travel	1,334	4,618	15,508	15,000	15,000	1,413	-	1,413	13,587	9%
Other Services & Charges	4,714	7,583	5,392	10,300	13,300	4,381	-	4,381	8,919	33%
Total Services & Charges	259,491	197,477	277,159	269,800	259,700	116,819	3,330	120,149	139,550	46%
Operating Expenditures	538,882	509,239	599,769	791,076	868,590	319,180	3,420	322,600	545,989	37%
Interfund Allocations	54,938	43,529	51,198	62,861	62,861	42,338	-	42,338	20,523	67%
Total Expenditures	593,820	552,768	650,968	853,936	931,451	361,518	3,420	364,938	566,512	39%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Controller's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,321,367	1,238,276	1,449,697	1,697,019	1,697,019	1,060,682	-	1,060,682	636,337	63%
Fringe Benefits	464,963	430,563	499,994	696,473	696,473	378,305	-	378,305	318,168	54%
Total Personnel	1,786,330	1,668,839	1,949,691	2,393,492	2,393,492	1,438,987	-	1,438,987	954,505	60%
Supplies	8,804	8,278	11,893	17,052	17,059	5,412	658	6,070	10,989	36%
Services & Charges										
Professional Services	92,490	257,437	345,764	490,000	522,380	239,786	225,718	465,503	56,877	89%
Printing & Advertising	4,914	2,184	2,860	3,000	3,000	714	-	714	2,286	24%
Repairs & Maintenance	225	202	7,857	2,500	1,268	2,486	-	2,486	(1,218)	196%
Education & Training	4,235	1,504	3,583	15,000	15,349	14,249	5,642	19,891	(4,542)	130%
Travel	1,300	1,784	1,019	9,000	9,000	7,399	3,770	11,169	(2,169)	124%
Other Services & Charges	19,228	18,030	15,313	11,585	11,585	8,167	458	8,624	2,961	74%
Total Services & Charges	122,391	281,141	376,395	531,085	562,582	272,800	235,587	508,387	54,195	90%
Operating Expenditures	1,917,524	1,958,259	2,337,978	2,941,629	2,973,133	1,717,199	236,245	1,953,444	1,019,689	66%
Bad Debt	55	-	-	-	-	-	-	-	-	-
Interfund Allocations	193,433	180,392	256,504	322,879	322,879	217,168	-	217,168	105,711	67%
Total Expenditures	2,111,012	2,138,651	2,594,482	3,264,508	3,296,011	1,934,367	236,245	2,170,612	1,125,400	66%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
<u>Expenditures by Type</u>	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	400,053	348,620	456,149	520,204	520,204	343,609	-	343,609	176,595	66%
Fringe Benefits	148,223	120,229	166,913	213,926	213,926	127,153	-	127,153	86,773	59%
Total Personnel	548,276	468,849	623,062	734,130	734,130	470,761	-	470,761	263,368	64%
Supplies	2,165	7,263	8,124	17,000	17,000	5,411	-	5,411	11,589	32%
Services & Charges										
Professional Services	-	315	2,115	-	5,000	796	-	796	4,205	16%
Printing & Advertising	287	1,668	3,487	4,500	4,500	223	-	223	4,277	5%
Repairs & Maintenance	150	450	1,120	-	140	140	-	140	-	100%
Education & Training	1,361	14,363	10,198	35,000	28,628	7,974	-	7,974	20,654	28%
Travel	-	2,507	4,109	6,000	6,000	821	-	821	5,179	14%
Other Services & Charges	1,609	3,681	4,206	6,500	6,500	4,696	-	4,696	1,804	72%
Total Services & Charges	3,407	22,984	25,234	52,000	50,768	14,650	-	14,650	36,119	29%
Operating Expenditures	553,847	499,096	656,421	803,130	801,898	490,822	-	490,822	311,076	61%
Interfund Allocations	97,478	124,410	118,020	137,353	137,353	92,254	-	92,254	45,099	67%
Total Expenditures	651,325	623,506	774,441	940,483	939,251	583,076	-	583,076	356,175	62%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	206,014	150,127	165,019	251,412	251,412	145,084	-	145,084	106,328	58%
Fringe Benefits	64,933	36,526	47,264	92,401	92,401	53,197	-	53,197	39,204	58%
Total Personnel	270,948	186,653	212,283	343,813	343,813	198,281	-	198,281	145,532	58%
Supplies	1,486	389	1,854	1,000	3,000	2,469	-	2,469	531	82%
Services & Charges										
Professional Services	194,734	156,689	50,000	80,000	147,858	80,417	-	80,417	67,441	54%
Printing & Advertising	1,581	1,960	14,834	8,500	19,651	11,967	240	12,207	7,445	62%
Repairs & Maintenance	-	-	-	-	-	1,084	-	1,084	(1,084)	-
Education & Training	10,780	595	14,297	100,000	74,431	8,369	9,996	18,365	56,066	25%
Travel	-	1,862	8,129	10,000	48,326	12,287	7,705	19,992	28,334	41%
Other Services & Charges	3,755	1,155	50	6,000	7,000	1,309	-	1,309	5,691	19%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	210,850	162,261	87,309	204,500	297,266	115,433	17,941	133,374	163,893	45%
Operating Expenditures	483,283	349,303	301,446	549,313	644,079	316,183	17,941	334,124	309,956	52%
Interfund Allocations	63,404	82,269	100,951	108,504	108,504	72,711	-	72,711	35,793	67%
Total Expenditures	546,687	431,572	402,397	657,817	752,583	388,894	17,941	406,835	345,749	54%
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	500	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	500	-	-	-	-	-	-	-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
 2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Division Name	Human Rights						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	135,895	196,677	141,006	224,974	305,996	161,195	-	161,195	144,801	53%
Fringe Benefits	55,005	68,742	46,554	104,296	135,763	58,465	-	58,465	77,299	43%
Total Personnel	190,901	265,418	187,560	329,270	441,759	219,660	-	219,660	222,100	50%
Supplies	969	1,980	2,497	3,000	3,000	3,375	-	3,375	(375)	112%
Services & Charges										
Professional Services	3,538	-	1,079	3,500	3,500	224	-	224	3,276	6%
Printing & Advertising	407	23,554	2,740	13,500	13,500	3,046	-	3,046	10,454	23%
Repairs & Maintenance	8,151	7,982	6,972	10,000	10,000	5,668	446	6,114	3,886	61%
Education & Training	-	1,681	3,496	5,000	5,084	2,956	4,262	7,218	(2,134)	142%
Travel	-	-	12,885	-	2,148	2,586	2,940	5,527	(3,379)	257%
Other Services & Charges	45,538	44,960	51,739	57,500	60,856	34,748	18	34,765	26,091	57%
Total Services & Charges	57,634	78,178	78,910	89,500	95,088	49,228	7,666	56,894	38,194	60%
Operating Expenditures	249,504	345,576	268,968	421,770	539,847	272,263	7,666	279,929	259,919	52%
Interfund Allocations	46,175	47,319	56,286	56,649	56,649	38,189	-	38,189	18,460	67%
Total Expenditures	295,679	392,895	325,254	478,419	596,497	310,452	7,666	318,118	278,379	53%
Revenue										
Other Income	30,049	30,659	30,000	30,000	30,000	30,000	-	30,000	-	100%
Total Revenue	30,049	30,659	30,000	30,000	30,000	30,000	-	30,000	-	100%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana
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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	895,492	952,878	1,042,113	1,225,209	1,225,209	741,438	-	741,438	483,771	61%
Fringe Benefits	291,446	307,331	338,313	436,669	436,669	214,749	-	214,749	221,919	49%
Total Personnel	1,186,938	1,260,209	1,380,426	1,661,878	1,661,878	956,188	-	956,188	705,690	58%
Supplies	1,515	4,919	3,312	5,000	8,550	4,644	14	4,658	3,892	54%
Services & Charges										
Professional Services	9,384	3,780	884	10,000	15,175	27,368	257	27,625	(12,450)	182%
Other Professional Services	-	-	30	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	60	-	60	940	6%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	17,518	16,000	15,737	5,098	887	5,986	9,751	38%
Travel	-	2,583	3,057	10,500	10,500	1,955	2,296	4,251	6,249	40%
Other Services & Charges	18,408	21,798	38,271	26,600	74,388	29,799	9,175	38,974	35,414	52%
Total Services & Charges	36,152	37,781	59,761	64,800	117,501	64,280	12,616	76,896	40,604	65%
Operating Expenditures	1,224,605	1,302,909	1,443,500	1,731,678	1,787,928	1,025,112	12,629	1,037,741	750,186	58%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	174,889	171,530	137,943	272,384	272,384	182,646	-	182,646	89,738	67%
Total Expenditures	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,207,758	12,629	1,220,387	839,924	59%
Revenue										
Charges for Services	91,343	93,627	96,436	99,329	99,329	49,665	-	49,665	49,665	50%
Other Income	-	794	153	-	-	-	-	-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Total Revenue	91,343	94,421	96,589	99,329	99,329	49,665	-	49,665	49,665	50%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

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Division Name	Engineering						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,731,698	1,734,557	1,910,499	2,392,126	2,392,126	1,432,018	-	1,432,018	960,108	60%
Fringe Benefits	592,477	603,160	630,786	925,462	921,987	458,841	-	458,841	463,146	50%
Total Personnel	2,324,174	2,337,717	2,541,285	3,317,588	3,314,113	1,890,859	-	1,890,859	1,423,254	57%
Supplies	7,128	11,798	141,529	226,472	295,777	111,417	23,698	135,114	160,663	46%
Services & Charges										
Professional Services	192,618	81,144	148,601	271,635	352,355	171,909	66,413	238,322	114,034	68%
Printing & Advertising	5,897	6,215	5,697	8,953	10,255	5,520	217	5,737	4,519	56%
Repairs & Maintenance	5,931	5,623	4,649	27,700	27,700	5,729	-	5,729	21,971	21%
Education & Training	1,157	33,980	23,536	21,000	22,282	14,559	3,521	18,079	4,203	81%
Travel	3,986	7,452	9,885	15,250	16,290	11,080	6,183	17,263	(973)	106%
Other Services & Charges	11,024	8,069	61,175	96,470	97,180	64,385	6,045	70,430	26,750	72%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	29,380	-	-	-	-	-	-	-
Total Services & Charges	225,158	142,483	282,923	441,008	526,063	273,181	82,378	355,559	170,504	68%
Operating Expenditures	2,556,460	2,491,997	2,965,737	3,985,069	4,135,953	2,275,457	106,076	2,381,532	1,754,421	58%
Bad Debt	-	-	-	-	-	25	-	25	(25)	-
Interfund Allocations	567,032	459,896	443,847	629,933	633,933	422,340	-	422,340	211,593	67%
Total Expenditures	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	2,697,822	106,076	2,803,897	1,965,989	59%
Revenue										
Licenses & Permits	122,575	177,070	82,125	155,582	155,582	97,325	-	97,325	58,257	63%
Charges for Services	192,000	196,000	198,000	201,960	201,960	100,980	-	100,980	100,980	50%
Fines	-	24	-	-	-	12	-	12	(12)	-
Other Income	6,401	12,317	19,868	8,000	8,000	17,364	-	17,364	(9,364)	217%
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,685,787	1,685,787	1,123,858	-	1,123,858	561,929	67%
Total Revenue	1,770,209	1,899,831	1,867,444	2,051,329	2,051,329	1,339,539	-	1,339,539	711,790	65%

Division Purpose:
 Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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Division Name	Office of Sustainability	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits	14,506	-	-	-	-	-	-	-	-	-
Total Personnel	59,737	-	-	-	-	-	-	-	-	-
Supplies										
	534	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	5,890	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	285	-	-	-	-	-	-	-	-	-
Education & Training	150	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,700	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,025	-	-	-	33,000	-	33,000	33,000	-	100%
Operating Expenditures	70,295	-	-	-	33,000	-	33,000	33,000	-	100%
Capital										
	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
	20,146	-	-	-	-	-	-	-	-	-
Total Expenditures	90,441	-	-	-	33,000	-	33,000	33,000	-	100%
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
Total Personnel	195,554	-	-	-	-	-	-	-	-	-
Supplies	2,903	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
Total Services & Charges	24,207	-	-	-	-	-	-	-	-	-
Total Expenditures	222,663	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
Total Revenue	305,190	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,370,447	504,324	20,025,388	20,918,393	20,918,393	13,427,870	-	13,427,870	7,490,523	64%
Fringe Benefits	5,728,486	-	7,944,292	9,791,584	9,791,584	5,749,604	-	5,749,604	4,041,980	59%
Total Personnel	22,098,933	504,324	27,969,681	30,709,978	30,709,978	19,177,475	-	19,177,475	11,532,503	62%
Supplies	955,573	1,390,275	1,358,732	1,428,050	1,488,415	1,029,079	61,080	1,090,159	398,257	73%
Services & Charges										
Professional Services	495,799	360,416	1,177,704	730,000	842,496	456,819	199,456	656,275	186,221	78%
Printing & Advertising	55,375	204,973	74,591	155,000	156,505	19,786	2,873	22,659	133,846	14%
Utilities	182,655	197,178	215,910	210,000	210,000	142,066	-	142,066	67,934	68%
Repairs & Maintenance	822,096	899,760	1,196,027	1,010,199	1,026,507	796,338	25,131	821,469	205,039	80%
Education & Training	56,136	-	2,076	-	-	-	-	-	-	-
Travel	2,618	573	7,697	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	9,970	357,000	357,200	14,397	1,200	15,597	341,603	4%
Other Services & Charges	344,841	293,980	345,062	394,108	449,334	264,728	(32,684)	232,044	217,290	52%
Debt Service Principal	141,305	-	193,179	1,782,196	1,782,196	386,357	-	386,357	1,395,839	22%
Debt Service Interest & Fees	1,615	-	6,512	146,498	146,498	13,023	-	13,023	133,475	9%
Total Services & Charges	2,113,516	1,978,044	3,228,726	4,785,251	4,970,987	2,093,515	195,975	2,289,489	2,681,497	46%
Operating Expenditures	25,168,022	3,872,642	32,557,138	36,923,278	37,169,379	22,300,068	257,055	22,557,123	14,612,257	61%
Capital	-	52,630	3,287,851	2,226,000	3,038,431	2,447,546	20,515	2,468,061	570,370	81%
Bad Debt	-	-	-	300	300	-	-	-	300	0%
Interfund Allocations	4,863,457	5,158,753	4,943,084	5,624,271	5,624,271	3,749,514	-	3,749,514	1,874,757	67%
Total Expenditures	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	28,497,128	277,570	28,774,698	17,057,684	63%
Revenue										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	505,716	421,900	421,900	241,444	-	241,444	180,456	57%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	1,827,500	2,176,000	2,176,000	2,176,000	-	2,176,000	-	100%
Total Revenue	548,719	386,767	2,333,216	2,605,400	2,605,400	2,417,444	-	2,417,444	187,956	93%

Department Purpose:
MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.
VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	346,190	-	465,255	501,800	501,800	331,258	-	331,258	170,542	66%
Fringe Benefits	118,776	-	158,621	204,327	204,327	112,621	-	112,621	91,706	55%
Total Personnel	464,966	-	623,875	706,127	706,127	443,879	-	443,879	262,248	63%
Supplies	15,138	14,951	18,860	17,000	17,074	11,444	2,119	13,563	3,511	79%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	480,105	14,951	642,735	723,127	723,201	455,323	2,119	457,442	265,759	63%
Interfund Allocations	148,571	191,479	194,740	236,867	236,867	158,746	-	158,746	78,121	67%
Total Expenditures	628,676	206,430	837,475	959,994	960,068	614,069	2,119	616,187	343,880	64%
Revenue										
Charges for Services	26,169	10,844	14,369	10,000	10,000	7,350		7,350	2,650	74%
Total Revenue	26,169	10,844	14,369	10,000	10,000	7,350		7,350	2,650	74%

Division Purpose:
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,905,583	62,956	16,950,271	16,809,343	16,809,343	10,861,726	-	10,861,726	5,947,617	65%
Fringe Benefits	5,621,419	-	6,745,156	8,216,010	8,216,010	4,807,312	-	4,807,312	3,408,697	59%
Total Personnel	21,527,001	62,956	23,695,427	25,025,352	25,025,352	15,669,038	-	15,669,038	9,356,314	63%
Supplies	592,256	900,416	831,842	940,400	1,177,829	795,305	178,770	974,076	203,754	83%
Services & Charges										
Professional Services	351,832	444,791	666,736	475,000	451,253	150,701	267,817	418,519	32,735	93%
Printing & Advertising	2,040	4,120	3,129	35,000	35,000	2,387	-	2,387	32,613	7%
Utilities	271,750	277,460	259,160	292,000	292,000	176,650	-	176,650	115,350	60%
Repairs & Maintenance	992,999	1,140,770	1,216,441	1,124,000	1,127,707	1,146,557	143,014	1,289,571	(161,864)	114%
Education & Training	79,268	132,088	133,566	130,000	174,786	161,864	2,624	164,488	10,298	94%
Travel	12,979	28,512	34,408	30,000	37,909	42,091	7,213	49,304	(11,396)	130%
Other Services & Charges	50,324	54,361	48,795	55,000	115,018	89,168	-	89,168	25,850	78%
Total Services & Charges	1,761,191	2,082,102	2,362,234	2,141,000	2,233,673	1,769,419	420,668	2,190,087	43,586	98%
Operating Expenditures	23,880,448	3,045,474	26,889,503	28,106,752	28,436,855	18,233,762	599,438	18,833,201	9,603,654	66%
Interfund Allocations	2,493,373	2,880,306	3,025,261	2,847,054	3,043,508	2,056,461	-	2,056,461	987,046	68%
Total Expenditures	26,373,821	5,925,780	29,914,764	30,953,806	31,480,362	20,290,224	599,438	20,889,662	10,590,700	66%
Revenue										
Charges for Services	340	516	393	1,000	1,000	117	-	117	883	12%
Intergov./ Grants	94,668	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,137	29,308	24,914	26,000	26,000	14,763	-	14,763	11,237	57%
Donations	-	100	5,000	-	-	-	-	-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	101,065	-	101,065	(100,065)	10106%
Interfund Transfers In	607,079	-	-	-	-	-	-	-	-	-
Total Revenue	745,902	54,434	49,130	28,000	28,000	115,945	-	115,945	(87,945)	414%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	621,217	720,000	919,564	978,990	168,990	111,623	-	111,623	57,367	66%
Fringe Benefits	79,326	-	79,700	95,938	95,937	57,007	-	57,007	38,930	59%
Total Personnel	700,543	720,000	999,264	1,074,928	264,927	168,630	-	168,630	96,297	64%
Supplies	387,434	295,674	277,728	357,000	385,134	374,113	16,383	390,496	(5,361)	101%
Services & Charges										
Professional Services	22,033	43,132	26,696	51,000	55,437	26,751	-	26,751	28,685	48%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	7,638	5,000	5,000	8,317	-	8,317	(3,317)	166%
Education & Training	7,912	199	4,037	4,000	4,000	2,960	-	2,960	1,040	74%
Other Services & Charges	63,559	57,003	79,024	59,000	59,000	60,643	794	61,438	(2,438)	104%
Total Services & Charges	97,208	102,798	117,394	119,000	123,437	98,672	794	99,466	23,970	81%
Operating Expenditures	1,185,184	1,118,472	1,394,386	1,550,928	773,498	641,415	17,177	658,592	114,906	85%
Bad Debt	594	830	1,116	-	-	1,664	-	1,664	(1,664)	-
Interfund Allocations	-	-	507	-	-	359	-	359	(359)	-
Total Expenditures	1,185,778	1,119,302	1,396,009	1,550,928	773,498	643,438	17,177	660,614	112,883	85%
Revenue										
Charges for Services	4,195,362	4,395,365	5,138,527	3,824,580	3,824,580	3,526,380	-	3,526,380	298,200	92%
Fines, Forfeitures, and Fees	11	12	-	-	-	-	-	-	-	-
Other Income	588	1,418	7,112	-	-	124,783	-	124,783	(124,783)	-
Total Revenue	4,195,961	4,396,795	5,145,639	3,824,580	3,824,580	3,651,163	-	3,651,163	173,417	95%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,287	16,958	32,351	17,000	33,225	34,335	-	34,335	(1,110)	103%
Services & Charges										
Professional Services	-	1,929	6,208	2,000	2,000	-	-	-	2,000	0%
Utilities	18,331	31,665	33,180	35,500	35,500	23,780	-	23,780	11,720	67%
Repairs & Maintenance	635	4,246	-	10,000	10,000	9,079	6,890	15,969	(5,969)	160%
Total Services & Charges	18,966	37,840	39,388	47,500	47,500	32,858	6,890	39,748	7,751	84%
Operating Expenditures	32,253	54,797	71,739	64,500	80,725	67,194	6,890	74,084	6,641	92%
Total Expenditures	32,253	54,797	71,739	64,500	80,725	67,194	6,890	74,084	6,641	92%
Revenue										
Charges for Services	0	5,935	52,439	50,000	50,000	70,054		70,054	(20,054)	140%
Other Income	-	1,137	-	-	-	-	-	-	-	-
Total Revenue	0	7,072	52,439	50,000	50,000	70,054	-	70,054	(20,054)	140%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

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Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
Total Personnel	631,239	-	-	-	-	-	-	-	-	-
Supplies										
	29,271	8,435	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	184	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
Total Services & Charges	207,820	34,898	184	-	-	-	-	-	-	-
Operating Expenditures	868,330	43,333	184	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
Interfund Total	237,973	600,000	-	-	-	-	-	-	-	-
Total Expenditures	1,106,303	643,333	184	-	-	-	-	-	-	-
Revenue										
Charges for Services	654,679	-	-	-	-	-	-	-	-	-
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Other Income	2,864	54,878	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,736,453	54,878	-	-	-	-	-	-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

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Division Name	Palais Royale Ballroom						Fund Number	101			
Fund Type	General Fund						Control	City Funds			
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type											
Personnel											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	
Total Personnel	-	-	-	-	-	-	-	-	-	-	
Supplies	1,626	4,457	4,399	5,610	5,610	2,935	-	2,935	2,675	52%	
Services & Charges											
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	
Utilities	71,095	85,604	73,117	109,038	109,038	52,799	-	52,799	56,239	48%	
Repairs & Maintenance	23,356	36,062	49,881	63,676	63,933	19,444	4,653	24,097	39,836	38%	
Other Services & Charges	8,062	15,839	19,446	21,924	21,924	11,737	5,685	17,422	4,502	79%	
Total Services & Charges	102,514	137,506	142,444	194,638	194,895	83,980	10,338	94,318	100,577	48%	
Operating Expenditures	104,140	141,963	146,843	200,248	200,505	86,914	10,338	97,253	103,252	49%	
Interfund											
Interfund Allocations	45,407	36,009	35,799	34,593	34,593	23,062	-	23,062	11,531	67%	
Interfund Total	45,407	36,009	35,799	34,593	34,593	23,062	-	23,062	11,531	67%	
Total Expenditures	149,547	177,972	182,642	234,841	235,098	109,976	10,338	120,315	114,783	51%	
Revenue											
Charges for Services	122,575	133,138	128,149	158,734	158,734	86,917		86,917	71,817	55%	
Other Income	-	4,299	634	-	-	-		-	-	-	
Total Revenue	122,575	137,437	128,783	158,734	158,734	86,917		86,917	71,817	55%	

Division Purpose:
This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,096,623		2,096,623	1,077,801	66%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	1,800		1,800	(300)	120%
Charges for Services	224,847	112,415	89,847	165,300	165,300	69,447		69,447	95,853	42%
Interest Earnings	23,518	52,037	90,854	22,417	22,417	73,678		73,678	(51,261)	329%
Debt Proceeds	890,000	817,500	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	154,918		154,918	(125,418)	525%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	111,545		111,545	55,773	67%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,000,000	10,000,000	4,933,333		4,933,333	5,066,667	49%
Total Revenue	8,159,765	9,901,038	11,049,955	16,230,459	16,230,459	10,111,346		10,111,346	6,119,115	62%
Expenditures by Activity										
Streets / Traffic & Lighting	8,652,023	7,313,705	8,783,703	13,908,417	15,754,127	9,030,543	2,429,413	11,459,956	4,294,171	73%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,397,528	931,759	1,261,524	2,193,284	1,204,244	65%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,151,655	9,962,302	3,690,937	13,653,240	5,498,415	71%
Expenditures by Type										
Personnel										
Salaries & Wages	2,826,835	2,924,195	3,186,475	3,800,903	3,800,903	2,478,217	-	2,478,217	1,322,686	65%
Fringe Benefits	1,168,166	1,203,828	1,297,636	1,713,047	1,703,497	1,000,340	-	1,000,340	703,157	59%
Total Personnel	3,995,001	4,128,023	4,484,111	5,513,950	5,504,400	3,478,557	-	3,478,557	2,025,843	63%
Supplies	898,714	854,478	1,146,446	1,615,391	1,763,068	931,371	179,988	1,111,358	651,709	63%
Services & Charges										
Professional Services	389,410	636,199	866,929	1,745,000	2,222,662	222,739	1,225,432	1,448,171	774,491	65%
Printing & Advertising	771	2,422	1,810	2,950	2,950	939	-	939	2,011	32%
Utilities	41,299	44,781	47,159	64,770	64,770	28,078	-	28,078	36,692	43%
Repairs & Maintenance	637,358	701,876	346,497	984,508	801,894	899,865	5,303	905,168	(103,274)	113%
Education & Training	2,845	8,291	11,555	30,000	30,050	2,464	-	2,464	27,586	8%
Travel	-	5,135	803	25,000	25,000	6,234	-	6,234	18,766	25%
Other Services & Charges	102,368	27,988	138,852	156,620	159,120	105,400	10,980	116,380	42,740	73%
Debt Service Principal	874,648	891,039	1,113,112	1,469,371	1,469,371	1,183,488	-	1,183,488	285,883	81%
Debt Service Interest & Fees	39,036	34,928	45,139	201,053	201,053	45,261	-	45,261	155,792	23%
Total Services & Charges	2,087,736	2,352,660	2,571,857	4,679,271	4,976,869	2,494,468	1,241,716	3,736,183	1,240,687	75%
Operating Expenditures	6,981,451	7,335,161	8,202,414	11,808,613	12,244,337	6,904,395	1,421,704	8,326,099	3,918,239	68%
Capital	1,571,080	155,986	1,067,160	3,416,085	5,302,382	1,988,492	2,269,234	4,257,726	1,044,656	80%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,069,415	-	1,069,415	535,521	67%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,151,655	9,962,302	3,690,937	13,653,240	5,498,416	71%
Net Surplus / (Deficit)	(1,812,522)	1,080,308	372,283	(589,624)	(2,921,196)	149,044		(3,541,894)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416					
Cash Adjustments	3,647,926	(2,915,713)	(5,144,699)		-					
Ending Cash Balance	6,607,820	4,772,416	-		1,851,220	6,627,735				
Cash Reserves Target	2,493,072	2,205,182	2,669,418		4,787,914					25% of Annual expenditures

Fund Purpose:
This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:
This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,096,623		2,096,623	1,077,801	66%
Interest Earnings	9,704	23,921	39,874	13,724	13,724	29,963		29,963	(16,239)	218%
Interfund Transfers In	-	-	-	200,000	200,000	-		-	200,000	0%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Total Revenue	3,213,833	4,046,471	3,314,097	3,388,148	3,388,148	2,126,586		2,126,586	1,261,562	63%
Expenditures by Type										
Personnel										
Salaries & Wages	247,754	255,141	399,253	506,857	506,857	90,182	-	90,182	416,675	18%
Fringe Benefits	110,873	124,031	183,370	162,914	162,914	42,691	-	42,691	120,223	26%
Total Personnel	358,626	379,172	582,623	669,771	669,771	132,873	-	132,873	536,898	20%
Supplies	1,099,093	2,107,582	1,386,353	1,381,999	1,437,531	1,112,200	132,929	1,245,129	192,402	87%
Services & Charges										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	1,592,715	387,768	1,292,826	468,026	670,576	1,138,603	154,223	88%
Debt Service Principal	-	91,621	169,814	173,826	173,826	171,808	-	171,808	2,018	99%
Debt Service Interest & Fees	-	2,144	17,716	13,703	13,703	15,721	-	15,721	(2,018)	115%
Total Services & Charges	818,145	1,470,187	1,780,244	575,297	1,480,355	655,556	670,576	1,326,132	154,223	90%
Capital	15,800	184,116	662,791	-	-	-	-	-	-	-
Total Expenditures	2,291,664	4,141,058	4,412,010	2,627,067	3,587,657	1,900,629	803,505	2,704,134	883,523	75%
Net Surplus / (Deficit)	922,169	(94,586)	(1,097,914)	761,081	(199,509)	225,957		(577,548)		
Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(1,838,205)	1,010,622	1,026,651		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		1,842,824	1,085,235				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:
This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

Cash Reserves Target
No reserve requirement

City of South Bend, Indiana

Monthly Financial Report

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Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,348,848	6,348,848	4,193,246		4,193,246	2,155,602	66%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	1,800		1,800	(300)	120%
Charges for Services	224,847	112,415	89,847	165,300	165,300	69,447		69,447	95,853	42%
Interest Earnings	33,222	75,958	130,728	36,141	36,141	103,642		103,642	(67,500)	287%
Debt Proceeds	890,000	1,705,507	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	154,918		154,918	(125,418)	525%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	111,545		111,545	55,773	67%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,200,000	10,200,000	4,933,333		4,933,333	5,266,667	48%
Total Revenue	11,373,598	13,947,509	14,364,052	19,618,607	19,618,607	12,237,932		12,237,932	7,380,677	62%
Expenditures by Fund										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	10,677,672	16,820,084	19,151,655	9,962,302	3,690,937	13,653,240	5,498,415	71%
MVH Restricted (#266)	2,291,664	4,141,058	4,412,010	2,627,067	3,587,657	1,900,629	803,505	2,704,134	883,523	75%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	22,739,312	11,862,931	4,494,443	16,357,374	6,381,938	72%
Expenditures by Activity										
Streets / Traffic & Lighting	10,943,687	11,454,763	13,195,713	16,535,484	19,341,783	10,931,172	3,232,918	14,164,090	5,177,694	73%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,397,528	931,759	1,261,524	2,193,284	1,204,244	65%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	22,739,312	11,862,931	4,494,443	16,357,374	6,381,938	72%
Expenditures by Type										
Personnel										
Salaries & Wages	3,074,589	3,179,336	3,585,728	4,307,760	4,307,760	2,568,398	-	2,568,398	1,739,362	60%
Fringe Benefits	1,279,038	1,327,859	1,481,006	1,875,961	1,866,411	1,043,032	-	1,043,032	823,380	56%
Total Personnel	4,353,627	4,507,195	5,066,734	6,183,721	6,174,171	3,611,430	-	3,611,430	2,562,742	58%
Supplies	1,997,807	2,962,061	2,532,798	2,997,390	3,200,598	2,043,571	312,917	2,356,487	844,111	74%
Services & Charges										
Professional Services	639,109	636,199	866,929	1,745,000	2,222,662	222,739	1,225,432	1,448,171	774,491	65%
Printing & Advertising	771	2,422	1,810	2,950	2,950	939	-	939	2,011	32%
Utilities	41,299	44,781	47,159	64,770	64,770	28,078	-	28,078	36,692	43%
Repairs & Maintenance	1,205,803	2,078,298	1,939,212	1,372,276	2,094,720	1,367,891	675,880	2,043,771	50,950	98%
Education & Training	2,845	8,291	11,555	30,000	30,050	2,464	-	2,464	27,586	8%
Travel	-	5,135	803	25,000	25,000	6,234	-	6,234	18,766	25%
Other Services & Charges	102,368	27,988	138,852	156,620	159,120	105,400	10,980	116,380	42,740	73%
Debt Service Principal	874,648	982,660	1,282,926	1,643,197	1,643,197	1,355,296	-	1,355,296	287,900	82%
Debt Service Interest & Fees	39,036	57,072	62,855	214,756	214,756	60,982	-	60,982	153,774	28%
Total Services & Charges	2,905,881	3,822,847	4,352,101	5,254,569	6,457,224	3,150,024	1,912,292	5,062,316	1,394,910	78%
Operating Expenditures	9,257,315	11,292,103	11,951,633	14,435,680	15,831,994	8,805,024	2,225,209	11,030,233	4,801,763	70%
Capital	1,586,880	340,102	1,729,951	3,416,085	5,302,382	1,988,492	2,269,234	4,257,726	1,044,656	80%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,069,415	-	1,069,415	535,521	67%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	22,739,312	11,862,931	4,494,443	16,357,374	6,381,940	72%
Net Surplus / (Deficit)	-	985,722	(725,631)	171,456	(3,120,704)	375,001		(4,119,442)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(1,905,091)	1,760,304		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		3,694,043	7,712,970				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,952,634	1,952,634	1,309,784		1,309,784	642,850	67%
Intergov./ Grants	670,528	145,348	205,355	115,000	115,000	303,679		303,679	(188,679)	264%
Interest Earnings	18,850	34,259	74,193	40,156	40,156	30,866		30,866	9,290	77%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	4,000,000	4,000,000	-		-	4,000,000	0%
Total Revenue	2,628,875	2,193,593	2,320,509	6,107,790	6,107,790	1,644,329		1,644,329	4,463,461	27%

Expenditures by Type

Supplies	367,364	57,542	347,256	400,000	400,000	380,000	265,846	645,846	(245,846)	161%
Services & Charges										
Professional Services	459,207	690,622	524,598	250,000	1,751,964	355,819	844,526	1,200,345	551,618	69%
Repairs & Maintenance	534,977	125,774	1,717,103	400,000	2,221,891	1,263,084	417,612	1,680,696	541,195	76%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,002,386	816,396	2,241,701	650,000	3,973,855	1,618,904	1,262,138	2,881,041	1,092,813	72%
Capital	543,198	303,138	783,787	400,000	715,085	311,838	218,200	530,039	185,046	74%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	-	-	-	-	-	-
Total Expenditures	3,912,948	2,177,076	3,372,745	2,450,000	5,088,939	2,310,742	1,746,184	4,056,926	1,032,013	80%

Net Surplus / (Deficit)	(1,284,072)	16,517	(1,052,235)	3,657,790	1,018,850	(666,413)	(2,412,597)
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			Cash Reserves Target
Cash Adjustments	2,567,579	(1,300,024)	1,082,944		-			
Ending Cash Balance	3,632,884	2,349,376	2,380,085		3,368,227	1,017,012		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	42	42	1,607		1,607	(1,565)	3870%
Other Income	1,500	-	-	-	-	-		-	-	-
Total Revenue	2,969	3,417	3,388	42	42	1,607		1,607	(1,565)	3870%

Expenditures by Type										
Services & Charges										
Professional Services	3,762	-	184,782	-	1,501	-	1,501	1,501	-	100%
Total Services & Charges	3,762	-	184,782	-	1,501	-	1,501	1,501	-	100%
Capital	20,166	-	4,314	-	52,636	-	33,831	33,831	18,805	64%
Total Expenditures	23,927	-	189,096	-	54,136	-	35,332	35,332	18,805	65%

Net Surplus / (Deficit)	(20,958)	3,417	(185,709)	42	(54,095)	1,607		(33,725)						
Beginning Cash Balance	245,630	266,588	245,630		245,630		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Cash Reserves Target</th> </tr> <tr> <td colspan="2" style="text-align: center;">No reserve requirement - one-time distribution - spend down to zero</td> </tr> </table>				Cash Reserves Target		No reserve requirement - one-time distribution - spend down to zero	
Cash Reserves Target														
No reserve requirement - one-time distribution - spend down to zero														
Cash Adjustments	41,916	(24,375)	188,321		-									
Ending Cash Balance	266,588	245,630	248,243		191,536	64,768								
Cash Reserves Target	-	-	-		-									

Fund Purpose:
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	1,111,750		1,111,750	(111,750)	111%
Interest Earnings	4,832	23,684	50,707	7,369	7,369	10,793		10,793	(3,425)	146%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,795,904	2,373,784	1,050,707	2,007,369	2,007,369	1,122,543		1,122,543	884,825	56%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,323,637	1,426,111	796,584	64%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,323,637	1,426,111	796,584	64%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	2,482,521	594,751	3,105,996	2,000,000	2,222,695	102,474	1,323,637	1,426,111	796,584	64%
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Net Surplus / (Deficit)	(686,618)	1,779,033	(2,055,289)	7,369	(215,327)	1,020,069		(303,568)		
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Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	1,373,235	(2,465,650)	3,827,468		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		489,548	1,550,564				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
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Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	84,756	32,517	238,248	-	-	9,705		9,705	(9,705)	-
Interest Earnings	9,556	26,999	53,463	1,500	1,500	39,887		39,887	(38,388)	2660%
Other Income	493,328	493,328	493,328	138,514	138,514	138,514		138,514	-	100%
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	587,639	552,844	785,039	290,014	290,014	188,106		188,106	101,907	65%

Expenditures by Type										
Supplies	-	-	628,041	350,000	350,002	20,247	350,000	370,247	(20,245)	106%
Services & Charges										
Professional Services	57,027	217,156	97,521	200,000	596,861	184,080	185,720	369,800	227,062	62%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
Total Services & Charges	57,027	667,156	97,521	200,000	596,861	184,080	185,720	369,800	227,062	62%
Capital	27,855	196,985	33,493	300,000	760,770	-	454,404	454,404	306,366	60%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,882	864,141	759,056	850,000	1,707,634	204,327	990,124	1,194,451	513,183	70%

Net Surplus / (Deficit)	502,758	(311,297)	25,983	(559,986)	(1,417,620)	(16,220)	(1,006,345)
Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193		
Cash Adjustments	(1,005,515)	814,055	(342,876)		-		
Ending Cash Balance	1,386,436	1,889,193	1,572,300		471,574	1,606,279	
Cash Reserves Target	-	-	-		-	-	

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional

Explanation of Revenue Sources:
This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:
For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21,221	37,031	48,402	-	-	17,939		17,939	(17,939)	-
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-
Total Revenue	8,622,248	37,031	48,402	-	-	17,939		17,939	(17,939)	-

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Capital	3,785,766	1,761,110	1,236,390	-	723,498	276,767	459,115	735,882	(12,384)	102%
Interfund Transfers Out	1,000,000	-	-	-	-	-		-	-	-
Total Expenditures	4,785,766	1,761,110	1,236,390	-	723,498	276,767	459,115	735,882	(12,384)	102%

Net Surplus / (Deficit)	3,836,482	(1,724,079)	(1,187,989)	-	(723,498)	(258,828)		(717,943)
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Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target
Cash Adjustments	(7,672,963)	5,560,561	(346,483)		-			No reserve requirement - Bond capital fund - spend down to zero
Ending Cash Balance	-	3,836,482	2,302,010		3,112,984	663,688		
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

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Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	6,092,214	6,909,550	7,622,504	7,880,920	7,880,920	5,398,406		5,398,406	2,482,514	68%
Intergov./ Grants	-	7,410	8,636	-	-	-		-	-	-
Interest Earnings	781	3,406	8,323	7,677	7,677	11,366		11,366	(3,689)	148%
Other Income	49,951	63,306	18,231	45,000	45,000	3,449		3,449	41,551	8%
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-
Total Revenue	7,939,316	7,247,359	8,184,729	7,933,597	7,933,597	5,413,221		5,413,221	2,520,376	68%

Expenditures by Type

Personnel										
Salaries & Wages	1,116,262	1,223,746	1,265,563	1,382,125	1,382,125	892,113	-	892,113	490,013	65%
Fringe Benefits	450,803	478,575	526,275	693,522	689,522	365,635	-	365,635	323,887	53%
Total Personnel	1,567,066	1,702,321	1,791,838	2,075,647	2,071,647	1,257,748		1,257,748	813,900	61%
Supplies	314,035	434,548	306,830	553,468	553,468	204,501	6,777	211,279	342,189	38%
Services & Charges										
Printing & Advertising	4,106	13,059	12,003	5,865	18,236	-	-	-	18,236	0%
Repairs & Maintenance	1,249,530	1,844,161	1,893,174	1,168,408	1,168,408	1,071,084	-	1,071,084	97,324	92%
Education & Training	17,160	180	4,068	20,000	20,000	132	-	132	19,868	1%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,126,780	1,085,570	1,127,500	1,344,384	1,444,660	932,889	531,982	1,464,870	(20,210)	101%
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,647,575	2,942,970	3,036,744	2,548,557	2,661,204	2,004,105	531,982	2,536,086	125,118	95%
Operating Expenditures	4,528,676	5,079,840	5,135,412	5,177,672	5,286,319	3,466,354	538,759	4,005,113	1,281,207	76%
Bad Debt	24,584	670,719	219,772	62,273	171,308	145,861	-	145,861	25,447	85%
Interfund										
Interfund Allocations	1,185,129	1,187,501	1,361,480	1,476,423	1,476,423	986,481	-	986,481	489,941	67%
Interfund Transfers Out	867,967	981,664	899,690	1,109,379	1,109,379	933,000	-	933,000	176,379	84%
Total Interfund	2,053,096	2,169,165	2,261,170	2,585,802	2,585,802	1,919,481	-	1,919,481	666,320	74%
Total Expenditures	6,606,356	7,919,724	7,616,354	7,825,747	8,043,429	5,531,696	538,759	6,070,455	1,972,974	75%

Beginning Cash Balance	906,471	87,032	906,471		906,471					
Cash Adjustments	(2,152,398)	1,491,803	(1,180,013)		-					
Ending Cash Balance	87,032	906,471	294,832		796,638	591,621				
Cash Reserves Target	660,636	791,972	761,635		804,343					

Cash Reserves Target

10% of Annual expenditures

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Interest Earnings	34	1,516	5,297	-	-	8,944		8,944	(8,944)	-
Debt Proceeds	758,270	1,559,726	1,225,000	2,200,000	2,200,000	2,200,000		2,200,000	-	100%
Interfund Transfers In	867,967	981,664	899,690	1,109,379	1,109,379	933,000		933,000	176,379	84%
Total Revenue	1,626,271	2,542,907	2,129,987	3,309,379	3,309,379	3,141,944		3,141,944	167,435	95%

Expenditures by Type										
Services & Charges										
Debt Service Principal	843,122	950,448	928,231	1,015,873	1,015,873	862,168	-	862,168	153,705	85%
Debt Service Interest & Fees	37,977	31,216	48,912	93,507	93,507	44,176	-	44,176	49,331	47%
Total Services & Charges	881,100	981,664	977,143	1,109,379	1,109,379	906,344	-	906,344	203,036	82%
Capital	354,135	758,270	-	2,200,000	5,080,335	2,764,101	1,965,676	4,729,777	350,558	93%
Total Expenditures	1,235,235	1,739,934	977,143	3,309,379	6,189,714	3,670,445	1,965,676	5,636,121	553,594	91%

Net Surplus / (Deficit)	391,036	802,972	1,152,844	-	(2,880,335)	(528,501)	(2,494,177)
Beginning Cash Balance	779,163	388,126	779,163		779,163		
Cash Adjustments	(782,073)	(411,936)	(349,980)		-		
Ending Cash Balance	388,126	779,163	1,582,027		(2,101,172)	2,206,370	
Cash Reserves Target	-	-	-		-	-	

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

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Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,423,624	19,141,578	19,884,402	21,693,109	21,693,109	13,489,178		13,489,178	8,203,932	62%
Interest Earnings	28,409	95,051	187,240	83,583	83,583	224,850		224,850	(141,267)	269%
Other Income	23,582	41,395	510,566	18,055	18,055	22,561		22,561	(4,507)	125%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,652,888	1,652,888	1,101,925		1,101,925	550,963	67%
Interfund Transfers In	656,984	294,627	134,865	-	37,442	-		-	37,442	0%
Total Revenue	21,989,022	20,987,352	22,350,147	23,447,635	23,485,077	14,838,514		14,838,514	8,646,563	63%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,446,538	12,212,935	1,726,261	13,939,196	10,507,342	57%
Expenditures by Type										
Personnel										
Salaries & Wages	3,192,897	3,497,540	3,777,318	4,085,437	4,085,437	2,538,203	-	2,538,203	1,547,234	62%
Fringe Benefits	1,353,254	1,503,528	1,515,511	1,890,984	1,882,484	975,854	-	975,854	906,630	52%
Total Personnel	4,546,151	5,001,068	5,292,830	5,976,421	5,967,921	3,514,057	-	3,514,057	2,453,864	59%
Supplies	1,039,704	1,604,334	1,598,311	2,203,203	2,535,144	983,753	273,502	1,257,255	1,277,889	50%
Services & Charges										
Professional Services	749,968	760,096	872,977	1,493,359	1,783,311	826,752	369,796	1,196,548	586,763	67%
Printing & Advertising	2,029	7,168	2,341	7,373	8,406	1,863	225	2,088	6,318	25%
Utilities	774,893	828,854	893,492	938,051	938,051	565,576	-	565,576	372,475	60%
Repairs & Maintenance	465,164	411,658	402,687	639,177	743,712	314,926	103,966	418,893	324,819	56%
Education & Training	20,142	15,517	22,722	36,704	39,624	2,432	2,130	4,562	35,062	12%
Travel	-	-	3,775	23,250	26,028	1,695	-	1,695	24,332	7%
Other Services & Charges	2,896,198	2,536,459	2,529,469	3,590,420	3,769,157	1,739,198	976,642	2,715,840	1,053,317	72%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
Total Services & Charges	5,213,129	4,763,931	4,727,463	6,728,335	7,308,289	3,452,443	1,452,759	4,905,203	2,403,086	67%
Operating Expenditures	10,798,983	11,369,334	11,618,604	14,907,959	15,811,354	7,950,254	1,726,261	9,676,514	6,134,839	61%
Bad Debt	51,503	1,103,072	303,108	100,000	234,865	245,506	-	245,506	(10,641)	105%
Interfund										
Interfund Allocations	2,267,793	2,342,714	2,856,398	3,559,703	3,568,203	2,378,578	-	2,378,578	1,189,625	67%
PILOT	1,611,201	1,613,639	1,606,468	1,638,597	1,638,597	1,638,597	-	1,638,597	-	100%
Interfund Transfers Out	4,951,702	6,649,430	2,750,000	3,156,078	3,193,520	-	-	-	3,193,520	0%
Total Interfund	8,830,696	10,605,783	7,212,866	8,354,378	8,400,320	4,017,175	-	4,017,175	4,383,145	48%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,446,538	12,212,935	1,726,261	13,939,196	10,507,343	57%
Net Surplus / (Deficit)	2,307,840	(2,090,837)	3,215,570	85,299	(961,462)	2,625,579	899,318			
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(4,017,570)	3,800,567	(5,007,244)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		5,588,995	10,149,504				
Cash Reserves Target	984,059	1,153,909	956,729		1,222,327					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	171,959	251,905	(106,004)	210,000	210,000	100,740		100,740	109,260	48%
Interest Earnings	50,372	153,064	227,703	9,699	9,699	239,467		239,467	(229,768)	2469%
Other Income	11,040	7,084	2,392	-	-	9,200		9,200	(9,200)	-
Interfund Transfers In	3,373,000	3,971,704	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	3,606,371	4,383,757	124,091	619,699	619,699	349,407		349,407	270,292	56%

Expenditures by Type										
Services & Charges										
Professional Services	22,740	42,253	132,973	-	467,551	394,725	72,826	467,551	-	100%
Total Services & Charges	22,740	42,253	132,973	-	467,551	394,725	72,826	467,551	-	100%

Capital	1,511,591	3,271,169	4,104,934	2,521,000	20,353,508	776,636	2,490,774	3,267,410	17,086,098	16%
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Bad Debt	(428)	-	-	-	-	-	-	-	-	-
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Total Expenditures	1,533,903	3,313,423	4,237,907	2,521,000	20,821,059	1,171,361	2,563,600	3,734,961	17,086,098	18%
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Net Surplus / (Deficit)	2,072,468	1,070,334	(4,113,816)	(1,901,301)	(20,201,360)	(821,954)		(3,385,554)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(4,093,402)	950,600	5,500,692		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(10,528,381)	16,400,680				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000 <ul style="list-style-type: none"> • (1) Trailer 20' Long for Dump Truck Vehicles: \$462,000 <ul style="list-style-type: none"> • (1) Tandem Axle Dump Truck - \$275,000 • (2) Mini Cargo Vans - \$66,000 • (1) Pickup Valve Truck - \$65,000 • (2) Hybrid Vehicles - \$56,000 Water Mains: \$1,900,000 <ul style="list-style-type: none"> • New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000 • Water main, hydrant, and valve replacement - \$715,000 • New on Trail ROW-Dublin Street to Cripe Street - \$297,000 	Water Meter Replacement - \$4,000,000 System Renewal Projects- TBD - \$2,500,000 Services for Capital Planning - \$100,000
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Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,493	12,668	38,236	-	-	34,024		34,024	(34,024)	-
Total Revenue	7,493	12,668	38,236	-	-	34,024		34,024	(34,024)	-

Expenditures										
Interfund Transfers Out	7,493	-	-	-	-	-	-	-	-	-
Total Expenditures	7,493	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	12,668	38,236	-	-	34,024		34,024		
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Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314			Cash Reserves Target
Cash Adjustments	(15,996)	3,328	(2,039)		-			
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,385,493		
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314			100% cash reserves for customer deposits

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,818	18,171	54,408	-	-	64,463		64,463	(64,463)	-
Other Income	-	-	-	-	-	(13,383)		(13,383)	13,383	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,756,078	2,793,520	40,153		40,153	2,753,367	1%
Total Revenue	1,511,520	2,680,601	2,804,408	2,756,078	2,793,520	91,233		91,233	2,702,287	3%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,093,877	1,248,939	1,045,513	1,729,639	1,729,639	2,198	-	2,198	1,727,441	0%
Debt Service Interest & Fees	417,148	390,368	356,162	1,026,439	1,063,881	173,520	-	173,520	890,361	16%
Total Services & Charges	1,511,025	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%
Interfund Transfers Out	2,818	-	-	-	-	-	-	-	-	-
Total Expenditures	1,513,843	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%

Net Surplus / (Deficit)	(2,323)	1,041,294	1,402,734	-	-	(84,485)	(84,485)
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Beginning Cash Balance	-	2,323	-	-	-	-	-	Cash Reserves Target
Cash Adjustments	4,647	(1,043,617)	871,054	-	-	-	-	
Ending Cash Balance	2,323	-	2,273,787	-	-	2,359,005	-	No reserve requirement
Cash Reserves Target	2,323	-	2,273,787	-	-	-	-	

Fund Purpose:
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,191	13,836	42,407	-	-	37,610		37,610	(37,610)	-
Total Revenue	8,191	13,836	42,407	-	-	37,610		37,610	(37,610)	-

Expenditures										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
Total Expenditures	8,188	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	4	13,836	42,407	-	-	37,610		37,610		
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Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804					
Cash Adjustments	(7)	(13,832)	(33,101)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,515,656				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17,168	28,377	85,903	-	-	76,663		76,663	(76,663)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
Total Revenue	17,168	43,673	85,903	-	-	76,663		76,663	(76,663)	-

Expenditures										
Interfund Transfers Out	17,168	-	-	-	-	-	-	-	-	-
Total Expenditures	17,168	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	43,673	85,903	-	-	76,663		76,663
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Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target
Cash Adjustments	-	(43,673)	(51,780)		-			
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,116,783		16.67% of annual operating expenses in Fund 620, net of transfers
Cash Reserves Target	2,455,404	2,738,674	3,542,878		3,542,878			

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	697,338	701,488	703,574	666,095	666,095	476,782		476,782	189,313	72%
Interest Earnings	12,053	27,093	54,170	32,799	32,799	42,238		42,238	(9,439)	129%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
Total Revenue	709,391	776,748	764,134	698,894	698,894	519,020		519,020	179,874	74%

Expenditures by Type										
Personnel										
Salaries & Wages	119,441	119,081	130,097	140,722	140,722	91,608	-	91,608	49,114	65%
Fringe Benefits	52,566	55,024	55,746	61,953	61,528	38,370	-	38,370	23,158	62%
Total Personnel	172,007	174,105	185,844	202,675	202,250	129,977	-	129,977	72,272	64%
Supplies	34,659	42,321	40,016	81,490	121,490	51,801	20,116	71,917	49,573	59%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	589,860	651,103	866,863	424,703	209,868	634,571	232,292	73%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,857	474,934	589,860	651,303	867,063	424,703	209,868	634,571	232,492	73%
Operating Expenditures	629,522	691,360	815,720	935,468	1,190,802	606,482	229,984	836,466	354,337	70%
Bad Debt	1,891	57,952	8,820	6,500	12,890	10,918	-	10,918	1,972	85%
Interfund Allocations	91,901	96,195	100,897	97,681	98,106	65,382	-	65,382	32,724	67%
Total Expenditures	723,314	845,507	925,437	1,039,649	1,301,798	682,782	229,984	912,766	389,033	70%

Net Surplus / (Deficit)	(13,923)	(68,759)	(161,304)	(340,755)	(602,904)	(163,762)	(393,746)
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861		
Cash Adjustments	62,919	19,763	109,406		-		
Cash Reserves Target	180,829	211,377	231,359		325,450		
							Cash Reserves Target 25% of Annual expenditures

Fund Purpose:
This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	38,772,010	40,319,532	42,187,751	41,732,688	41,732,688	28,540,467		28,540,467	13,192,221	68%
Interest Earnings	69,545	247,071	568,907	197,277	197,277	600,276		600,276	(402,999)	304%
Other Income	276,595	106,610	68,553	4,600	4,600	144,261		144,261	(139,661)	3136%
Interfund Allocation Reimb	449,895	463,761	461,751	403,429	403,429	268,953		268,953	134,476	67%
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-
Total Revenue	41,265,804	41,552,487	43,471,462	42,337,994	42,337,994	29,553,956		29,553,956	12,784,037	70%
Expenditures by Division										
Sewers	6,803,434	7,807,448	7,048,829	7,574,714	7,804,514	4,384,775	193,612	4,578,387	3,226,127	59%
Concrete Crew	466,063	521,609	562,830	592,720	591,620	353,126	28	353,154	238,466	60%
Wastewater	29,353,258	32,097,845	28,653,161	36,870,058	41,225,118	15,390,487	1,770,717	17,161,204	24,063,914	42%
Organic Resources	1,326,459	1,506,046	1,167,251	1,605,991	1,914,490	1,295,155	128,543	1,423,698	490,792	74%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,535,742	21,423,544	2,092,900	23,516,443	28,019,299	46%
Expenditures by Type										
Personnel										
Salaries & Wages	4,777,198	4,946,254	5,272,342	6,076,802	6,076,802	3,727,575	-	3,727,575	2,349,227	61%
Fringe Benefits	1,956,552	2,018,844	2,015,847	2,606,013	2,682,513	1,368,037	-	1,368,037	1,314,476	51%
Total Personnel	6,733,749	6,965,098	7,288,190	8,772,815	8,759,315	5,095,612	-	5,095,612	3,663,703	58%
Supplies	1,569,805	2,230,631	2,484,857	3,332,187	3,742,157	1,676,645	288,083	1,964,728	1,777,429	53%
Services & Charges										
Professional Services	399,309	590,275	1,065,584	238,164	525,105	128,352	199,772	328,125	196,980	62%
Printing & Advertising	1,623	1,182	4,135	7,083	7,083	1,673	485	2,158	4,925	30%
Utilities	1,160,652	1,267,312	1,337,488	1,508,370	1,508,370	941,977	-	941,977	566,393	62%
Repairs & Maintenance	1,677,510	1,677,658	1,731,522	2,511,417	3,398,187	2,253,529	502,888	2,756,417	641,770	81%
Education & Training	15,176	20,869	34,832	68,623	70,200	25,548	10,744	36,292	33,908	52%
Travel	356	10,417	14,539	53,147	54,084	19,200	9,231	28,431	25,654	53%
Other Services & Charges	3,157,093	1,889,515	2,636,784	3,607,408	4,420,970	1,448,297	1,081,697	2,529,994	1,890,976	57%
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-
Total Services & Charges	6,713,948	5,648,646	6,824,884	7,994,212	9,984,001	4,818,577	1,804,817	6,623,394	3,360,606	66%
Operating Expenditures	15,017,502	14,844,375	16,597,930	20,099,213	22,485,473	11,590,834	2,092,900	13,683,734	8,801,738	61%
Capital	-	20,610	-	-	-	-	-	-	-	-
Bad Debt	83,831	1,749,145	423,366	225,000	409,500	327,024	-	327,024	82,476	80%
Interfund										
Interfund Allocations	6,312,945	6,081,041	6,148,303	7,136,712	7,158,212	4,770,216	-	4,770,216	2,387,996	67%
PILLOT	4,543,120	4,465,686	4,489,126	4,385,589	4,385,589	4,483,653	-	4,483,653	(98,064)	102%
Interfund Transfers Out	11,991,816	14,772,089	9,773,347	14,796,969	17,096,969	251,816	-	251,816	16,845,153	1%
Total Interfund	22,847,881	25,318,816	20,410,776	26,319,270	28,640,770	9,505,685	-	9,505,685	19,135,085	33%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,535,742	21,423,544	2,092,900	23,516,443	28,019,299	46%
Net Surplus / (Deficit)	3,316,590	(380,459)	6,039,390	(4,305,489)	(9,197,748)	8,130,413	-	6,037,513	-	-
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	2,739,677	(6,043,699)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		4,627,623			27,966,037		
Cash Reserves Target	1,897,461	2,096,647	1,871,604		2,576,787					
										Cash Reserves Target 5% of Annual expenditures

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILLOT**) is transferred to the General Fund (#101). PILLOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	539,730	106,734	340,467	339,000	339,000	270,945		270,945	68,055	80%
Interest Earnings	87,851	201,511	402,237	23,244	23,244	307,045		307,045	(283,801)	1321%
Other Income	24,656	19,550	-	-	-	4,692		4,692	(4,692)	-
Interfund Transfers In	5,946,370	3,874,147	-	5,000,000	7,300,000	-		-	7,300,000	0%
Bond Proceeds	-	-	32,150,000	-	-	-		-	-	-
Total Revenue	6,598,607	4,201,942	32,892,704	5,362,244	7,662,244	582,683	-	582,683	7,079,562	8%

Expenditures by Type										
Services & Charges										
Professional Services	-	18,900	1,105,955	500,000	814,968	185,581	129,387	314,968	500,000	61%
Total Services & Charges	-	18,900	1,105,955	500,000	814,968	185,581	129,387	314,968	500,000	39%
Capital	6,048,729	3,300,931	2,311,537	7,788,474	21,933,363	2,181,057	4,413,371	6,594,428	15,338,935	30%
Bad Debt	(1,031)	-	-	-	-	-	-	-	-	-
Total Expenditures	6,047,698	3,319,831	3,417,492	8,288,474	22,748,331	2,366,638	4,542,758	6,909,396	15,838,935	30%

Net Surplus / (Deficit)	550,908	882,111	29,475,212	(2,926,230)	(15,086,086)	(1,783,955)	(6,326,713)
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708		
Cash Adjustments	(1,089,399)	(343,621)	(43,834,920)		-		
Ending Cash Balance	13,821,218	14,359,708	-		(726,379)	10,936,578	
Cash Reserves Target	-	-					No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:	
Capital Equipment	Capital Projects
Wastewater:	Wastewater Treatment Plant (WWTP) Upgrades:
• (1) Connect Van - \$30,000	• WWTP Plant/Secondary Projects - \$5.0 million
• (1) Utility Cart - \$18,000	• WWTP Secondary Plant Improvements - \$1.4 million
• (2) Portable Generators & Trailers - \$120,000	• LTCP/CSO Tank Design WWTP - \$1.0 million
Organic Resources:	Sewers:
• (3) Front End Loaders - \$310,000	• Sewer Lining Projects - \$2.0 million
Sewers Division:	
• (1) Excavator - \$300,000	
• (1) Sewer Camera Truck - \$425,000	
• (1) Truck-4WD/crew cab - \$60,000	
• (2) Compressors - \$30,000	

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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	32,719	53,797	162,855	-	-	145,338		145,338	(145,338)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	32,719	53,797	162,855	-	-	145,338		145,338	(145,338)	-

Expenditures										
Interfund Transfers Out	32,719	-	-	-	-	-	-	-	-	-
Total Expenditures	32,719	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	53,797	162,855	-	-	145,338		145,338		
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Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	-	(53,797)	(127,162)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,908,793				
Cash Reserves Target	4,327,098	4,527,715	5,740,944		5,740,944					
								Cash Reserves Target		
									16.67% of annual operating expenses in Fund 641, net of transfers	

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Interest Earnings	19,986	47,494	120,213	-	-	150,724		150,724	(150,724)	-
Debt Proceeds	14,339,893	-	-	-	-	(873,301)		(873,301)	873,301	-
Interfund Transfers In PILOT	7,845,090	11,107,089	9,773,347	9,796,969	9,796,969	251,816		251,816	9,545,153	3%
	-	-	-	-	-	98,064		98,064	(98,064)	-
Total Revenue	22,204,969	11,154,583	9,893,560	9,796,969	9,796,969	(372,697)		(372,697)	10,169,666	-4%

Expenditures by Type										
Services & Charges										
Debt Service Principal	20,236,844	6,275,000	6,420,000	7,662,084	7,662,084	-	-	-	7,662,084	0%
Debt Service Interest & Fees	1,779,749	1,238,373	1,076,591	2,134,885	2,134,885	(105,639)	-	(105,639)	2,240,523	-5%
Total Services & Charges	22,016,593	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)	-	(105,639)	9,902,607	-1%

Interfund Transfers Out	1,509,210	-	-	-	-	-	-	-	-	-
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Total Expenditures	23,525,803	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)	-	(105,639)	9,902,607	-1%
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Net Surplus / (Deficit)	(1,320,833)	3,641,210	2,396,969	-	-	(267,058)	-	(267,058)		
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Beginning Cash Balance	-	1,320,833	-	-	-					Cash Reserves Target
Cash Adjustments	2,641,667	(4,962,043)	1,234,850	-	-					
Ending Cash Balance	1,320,833	-	3,631,819	-	-	5,766,238				
Cash Reserves Target	1,320,833	-	3,631,819	-	-					No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	271	36,341	110,014	-	-	160,931		160,931	(160,931)	-
Interfund Transfers In	1,509,210	-	-	-	-	-		-	-	-
Total Revenue	1,509,481	36,341	110,014	-	-	160,931		160,931	(160,931)	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	1,749,971	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	(277,939)	-	(277,939)	277,939	-
Total Services & Charges	1,749,971	-	-	-	-	(277,939)	-	(277,939)	277,939	0%
Capital										
Total Expenditures	1,749,971	-	-	-	-	(277,939)	-	(277,939)	277,939	-

Net Surplus / (Deficit)	(240,490)	36,341	110,014	-	-	438,870		438,870		
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Beginning Cash Balance	3,749,760	3,990,250	3,749,760	-	3,749,760					
Cash Adjustments	480,980	(276,832)	(85,903)	-	-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871	-	3,749,760	4,332,285				
Cash Reserves Target	3,990,250	3,749,760	3,773,871	-	3,749,760					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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Fund Name	Sewage Works Customer Deposit	Fund Number	654
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,446	10,905	37,039	-	-	35,389		35,389	(35,389)	-
Total Revenue	4,446	10,905	37,039	-	-	35,389		35,389	(35,389)	-

Expenditures										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
Total Expenditures	4,446	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	10,905	37,039	-	-	35,389		35,389		
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Beginning Cash Balance	903,840	649,073	903,840		903,840			Cash Reserves Target
Cash Adjustments	(254,768)	243,863	244,562		-			
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,488,745		
Cash Reserves Target	649,073	903,840	1,185,442		903,840			100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	466,321	455,212	455,392	456,126	456,126	303,341		303,341	152,785	67%
Interest Earnings	2,322	4,980	13,471	7,640	7,640	12,883		12,883	(5,242)	169%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
Total Revenue	468,643	496,350	473,768	463,766	463,766	316,224		316,224	147,543	68%

Expenditures by Type										
Personnel										
Salaries & Wages	40,726	35,920	40,178	83,136	83,136	5,983	-	5,983	77,153	7%
Fringe Benefits	3,115	2,810	3,074	6,360	6,360	458	-	458	5,902	7%
Total Personnel	43,841	38,730	43,252	89,496	89,496	6,441	-	6,441	83,055	7%
Supplies	3,980	6,928	4,380	7,605	7,605	-	-	-	7,605	0%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	47,821	45,658	47,632	97,101	97,101	6,441	-	6,441	90,660	7%
Bad Debt	1,793	43,213	6,436	6,500	11,405	8,406	-	8,406	2,999	74%
Interfund										
Interfund Allocations	37,736	46,462	36,239	32,252	32,252	21,501	-	21,501	10,750	67%
Interfund Transfers Out	500,000	300,000	275,000	300,000	300,000	200,000	-	200,000	100,000	67%
Total Interfund	537,736	346,462	311,239	332,252	332,252	221,501	-	221,501	110,750	67%
Total Expenditures	587,350	435,333	365,307	435,852	440,757	236,348	-	236,348	204,409	54%

Net Surplus / (Deficit)	(118,707)	61,017	108,461	27,914	23,009	79,876	79,876
Beginning Cash Balance	282,057	425,913	282,057		282,057		
Cash Adjustments	262,563	(204,873)	(37,452)		-		
Ending Cash Balance	425,913	282,057	353,065		305,066	544,896	
Cash Reserves Target	146,838	108,833	91,327		110,189		

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer	Fund Number	667
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	810,201		810,201	336,999	71%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	-	-	49,047		49,047	(49,047)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
Total Revenue	1,139,829	1,145,315	1,398,803	1,147,200	1,147,200	859,248		859,248	287,952	75%

Expenditures by Type										
Services & Charges										
Professional Services	74,572	189,476	273,376	250,000	360,528	36,895	191,319	228,214	132,314	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	57,000	-	-	-	-	-	-
Fringe Benefits	-	-	-	27,616	-	-	-	-	-	-
Total Services & Charges	74,572	189,476	273,376	334,616	360,528	36,895	191,319	228,214	132,314	63%

Capital	436,855	1,217,100	389,687	1,250,000	2,808,042	1,197,513	308,907	1,506,421	1,301,621	54%
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Bad Debt	175	84,577	13,360	-	10,305	18,451	-	18,451	(8,146)	179%
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Total Expenditures	511,602	1,491,154	676,423	1,584,616	3,178,875	1,252,860	500,226	1,753,086	1,425,789	55%
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Net Surplus / (Deficit)	628,227	(345,839)	722,379	(437,416)	(2,031,675)	(393,611)		(893,837)		
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Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(1,199,466)	917,078	(1,040,841)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		(427,521)	1,695,078				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana
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Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	22,670	23,345	51,127	15,000	15,000	29,833		29,833	(14,833)	199%
Interest Earnings	993	2,551	6,281	3,619	3,619	6,900		6,900	(3,281)	191%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
Total Revenue	31,299	25,897	57,408	18,619	18,619	36,733		36,733	(18,114)	197%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	71,043	-	-	-	-	-	-	-	-	-
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Total Expenditures	71,043	-	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	(39,744)	25,897	57,408	(3,381)	(3,381)	36,733		36,733		
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Beginning Cash Balance	173,825	213,569	173,825		173,825		Cash Reserves Target			
Cash Adjustments	79,488	(65,640)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		170,444	293,734				
Cash Reserves Target	17,761	-	-		5,500		25% of Annual expenditures			

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana
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Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	171	-	-	-	-		-	-	-
Interest Earnings	82	8	-	-	-	-		-	-	-
Total Revenue	82	178	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
Total Expenditures	-	14,059	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	82	(13,880)	-	-	-	-	-	-
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Beginning Cash Balance	13,880	13,799	13,880	-	13,880	-	-	
Cash Adjustments	(163)	13,962	(13,880)	-	(13,880)	-	-	
Ending Cash Balance	13,799	13,880	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Cash Reserves Target
No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	41,980	390,016	648,640	300,000	300,000	215,006		215,006	84,994	72%
Charges for Services	115,024	136,492	106,073	120,700	120,700	70,044		70,044	50,656	58%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	107,272	107,272	51,715		51,715	55,557	48%
Interest Earnings	2,229	8,766	20,473	11,263	11,263	17,312		17,312	(6,050)	154%
Donations	500	785	8,400	1,060	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	6,832		6,832	(6,832)	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
Total Revenue	325,862	867,961	994,541	540,295	540,295	360,909		360,909	179,385	67%

Expenditures by Type										
Supplies	193,652	198,761	209,080	180,000	415,019	345,963	85,814	431,777	(16,758)	104%
Services & Charges										
Professional Services	188	1,929	13,866	-	-	2,912	-	2,912	(2,912)	-
Education & Training	131,259	174,565	125,137	175,000	175,520	116,836	1,840	118,676	56,844	68%
Travel	28,840	49,137	39,543	55,000	80,949	59,213	8,539	67,752	13,196	84%
Other Services & Charges	69,045	52,751	20,734	59,250	44,550	5,585	-	5,585	38,965	13%
Total Services & Charges	229,333	278,383	199,280	289,250	301,019	184,545	10,379	194,925	106,093	65%
Capital	-	26,338	301,100	40,000	470,000	277,429	-	277,429	192,571	59%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	422,985	522,482	709,459	509,250	1,186,038	807,937	96,193	904,130	281,906	76%

Net Surplus / (Deficit)	(97,123)	345,479	285,082	31,045	(645,743)	(447,028)	(543,221)
Beginning Cash Balance	378,981	483,549	378,981		378,981		
Cash Adjustments	201,690	(450,047)	53,679		-		
Ending Cash Balance	483,549	378,981	717,743		(266,761)	585,882	
Cash Reserves Target	105,746	130,620	177,365		296,509		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:
This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		%
Local Income Taxes	9,391,746	9,168,579	12,690,915	11,988,584	11,988,584	9,860,483		9,860,483	2,128,101	82%
Interest Earnings	25,015	30,151	178,001	72,056	72,056	195,445		195,445	(123,389)	271%
Total Revenue	9,416,761	9,198,730	12,868,916	12,060,640	12,060,640	10,055,928		10,055,928	2,004,712	83%

Expenditures by Department										
Police Department	4,737,560	5,124,420	4,749,279	5,177,494	5,177,494	3,973,496	-	3,973,496	1,203,999	77%
Fire Department	4,880,453	5,124,420	4,749,279	5,177,494	5,177,494	3,973,496	-	3,973,496	1,203,999	77%
Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	7,946,991	-	7,946,991	2,407,998	77%

Expenditures by Type										
Personnel										
Salaries & Wages	7,651,358	10,248,840	9,498,558	10,354,988	10,354,988	7,946,991	-	7,946,991	2,407,997	77%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
Total Personnel	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	7,946,991	-	7,946,991	2,407,997	77%

Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	7,946,991	-	7,946,991	2,407,997	77%
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Net Surplus / (Deficit)	(201,253)	(1,050,110)	3,370,357	1,705,652	1,705,652	2,108,937		2,108,937		
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Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465		Cash Reserves Target			
Cash Adjustments	402,505	848,857	(4,428,821)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		5,550,117	8,272,334	No reserve requirement			
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
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Fund Name	Police Take Home Vehicle	Fund Number	278
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,640	44,220	59,460	40,000	40,000	49,400		49,400	(9,400)	124%
Interest Earnings	4,038	10,132	22,799	14,276	14,276	21,610		21,610	(7,333)	151%
Total Revenue	18,678	54,352	82,259	54,276	54,276	71,010		71,010	(16,733)	131%

Expenditures by Type										
Services & Charges										
Other Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	270	-	1,040	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	18,408	54,352	81,219	4,276	4,276	71,010		71,010		
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Beginning Cash Balance	698,546	681,823	698,546		698,546		Cash Reserves Target			
Cash Adjustments	(35,131)	(37,628)	(29,288)		-					
Ending Cash Balance	681,823	698,546	750,477		702,822	904,601				
Cash Reserves Target	750,000	750,000	750,000		750,000		Set dollar amount of \$750,000			

Fund Purpose:
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	24	2	-	-	-	-		-	-	-
Total Revenue	24	2	-	-	-	-		-	-	-

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	-	4,165	-	-	-	-	-	-	-	-
Total Expenditures	-	4,165	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	24	(4,162)	-	-	-	-	-	-		
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Beginning Cash Balance	4,162	4,138	4,162	-	4,162	-				
Cash Adjustments	(49)	4,187	(4,162)	-	(4,162)	-	-	-	-	-
Ending Cash Balance	4,138	4,162	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,066,825	2,066,825	1,384,256		1,384,256	682,569	67%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	-	-	7,293		7,293	(7,293)	-
Debt Proceeds	210,000	1,355,000	1,430,000	3,410,000	3,410,000	2,745,000		2,745,000	665,000	80%
Other Income	1,334	35,574	-	-	-	32,394		32,394	(32,394)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,125,468	3,387,841	3,491,232	5,551,825	5,551,825	4,168,943		4,168,943	1,382,882	75%

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	662,651	833,022	948,939	1,366,196	1,366,196	939,677	-	939,677	426,519	69%
Debt Service Interest & Fees	36,120	29,449	45,632	133,153	133,154	44,256	-	44,256	88,898	33%
Total Services & Charges	698,771	862,471	994,570	1,499,349	1,499,349	983,932	-	983,932	515,417	66%
Capital	1,029,049	671,760	4,037,967	2,895,000	4,676,808	493,968	1,764,927	2,258,896	2,417,912	48%
Interfund Transfers Out	750,306	748,656	752,356	746,961	746,961	414,000	-	414,000	332,961	55%
Total Expenditures	2,478,126	2,282,888	5,784,893	5,141,311	6,923,119	1,891,900	1,764,927	3,656,828	3,266,290	53%

Net Surplus / (Deficit)	(352,658)	1,104,953	(2,293,661)	410,514	(1,371,294)	2,277,042		512,115		
Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339					
Cash Adjustments	705,616	(1,457,911)	3,392,102		-					
Ending Cash Balance	3,111,296	2,758,339	3,856,779		1,387,045	3,845,500				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:
In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	607,079	-	-	-	-	-	-	-	-	-
Total Expenditures	607,079	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(607,079)	-	-	-	-	-		-
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Beginning Cash Balance	-	607,079	-	-	-	-	-	-	Cash Reserves Target No reserve requirement
Cash Adjustments	1,214,157	(607,079)	-	-	-	-	-	-	
Ending Cash Balance	607,079	-	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	-	

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

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Fund Name	Haz-Mat	Fund Number	289
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	3,000	2,375	5,000	5,000	6,143		6,143	(1,143)	123%
Interest Earnings	165	403	910	585	585	893		893	(307)	153%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	165	3,403	3,285	5,585	5,585	7,036		7,036	(1,450)	126%

Expenditures by Type

Supplies	-	200	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	200	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	165	3,203	3,285	(4,415)	(4,415)	7,036		7,036
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Beginning Cash Balance	28,102	27,937	28,102		28,102		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(330)	(3,038)	(181)		-		
Ending Cash Balance	27,937	28,102	31,206		23,688	38,786	
Cash Reserves Target	-	50	-		2,500		

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	94,550	125,805	149,173	90,000	90,000	102,700		102,700	(12,700)	114%
Interest Earnings	1,993	5,011	12,217	7,878	7,878	12,805		12,805	(4,927)	163%
Other Income	1,300	-	-	-	-	-		-	-	-
Total Revenue	97,843	130,816	161,390	97,878	97,878	115,505		115,505	(17,627)	118%

Expenditures by Type

Supplies	32,702	59,778	31,093	67,500	70,571	23,421	8,273	31,694	38,877	45%
Services & Charges										
Professional Services	-	-	2,101	1,300	300	-	-	-	300	0%
Printing & Advertising	-	-	21,269	10,000	19,000	19,088	-	19,088	(88)	100%
Education & Training	13,608	22,179	-	-	-	-	-	-	-	-
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	1,770	13,000	5,000	4,842	-	4,842	158	97%
Other Services & Charges	1,133	575	289	-	-	1,694	-	1,694	(1,694)	-
Total Services & Charges	20,433	30,550	25,429	24,300	24,300	25,624	-	25,624	(1,324)	105%
Capital	-	-	34,530	-	-	-	-	-	-	-
Total Expenditures	53,135	90,328	91,052	91,800	94,871	49,045	8,273	57,317	37,553	60%

Net Surplus / (Deficit)	44,708	40,488	70,338	6,078	3,008	66,461	58,188
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Beginning Cash Balance	360,311	330,404	360,311	360,311			Cash Reserves Target
Cash Adjustments	(74,615)	(10,580)	(41,077)	-			
Ending Cash Balance	330,404	360,311	389,572	363,319	536,255		25% of Annual expenditures
Cash Reserves Target	13,284	22,582	22,763	23,718			

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
Total Expenditures	-	26,716	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	(26,716)	-	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	-	26,716	-	-	-	-	-
Cash Adjustments	-	26,716	(26,716)	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
Total Revenue	20,444	83	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
Total Services & Charges	100	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	146,411	-	-	-	-	-	-	-	-
Total Expenditures	100	146,411	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	20,344	(146,328)	-	-	-	-	-
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Beginning Cash Balance	146,328	125,984	146,328	146,328	146,328	-	Cash Reserves Target No reserve requirement
Cash Adjustments	(40,688)	166,672	(146,328)	(146,328)	-	-	
Ending Cash Balance	125,984	146,328	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	103,213	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-	-	-	-	-
Interest Earnings	432	30	64	-	-	-	-	-	-	-
Other Income	120	-	-	-	-	-	-	-	-	-
Total Revenue	111,077	30	64	-	-	-	-	-	-	-

Expenditures by Type										
Supplies	16,331	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Capital	116,658	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	24,566	-	-	-	-	-	-	-	-
Total Expenditures	139,203	24,566	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(28,126)	(24,536)	64	-	-	-	-
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Beginning Cash Balance	45,349	73,474	45,349	45,349	-	-	Cash Reserves Target No reserve requirement
Cash Adjustments	56,251	(3,589)	(24,600)	(45,349)	-	-	
Ending Cash Balance	73,474	45,349	20,813	-	20,876	-	
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:
This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:
This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	57,919	98,333	155,023	80,000	80,000	29,759		29,759	50,241	37%
Interest Earnings	192	1,002	3,289	2,288	2,288	1,957		1,957	331	86%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
Total Revenue	58,110	118,335	158,312	82,288	82,288	31,716		31,716	50,572	39%

Expenditures by Type

Supplies	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
Services & Charges										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	9,999	-	-	-	-	-	-	-	-
Capital	-	15,835	75,609	-	-	-	-	-	-	-
Interfund Transfers Out	81,148	-	-	-	-	-	-	-	-	-
Total Expenditures	81,148	59,979	75,609	50,000	50,000	-	-	-	50,000	0%

Net Surplus / (Deficit)	(23,037)	58,356	82,703	32,288	32,288	31,716		31,716
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Beginning Cash Balance	60,237	83,275	60,237		60,237		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	46,075	(81,393)	(24,347)		-		
Ending Cash Balance	83,275	60,237	118,593		92,525	233,011	
Cash Reserves Target	20,287	14,995	18,902		12,500		

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%
Total Revenue	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Debt Service Principal	205,000	210,000	215,000	220,000	220,000	220,000	-	220,000	-	100%
Debt Service Interest & Fees	140,306	134,156	127,856	121,331	121,331	121,331	-	121,331	-	100%
Total Services & Charges	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%

Total Expenditures	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%
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Net Surplus / (Deficit)	-	-	-	-	-	(341,331)		(341,331)		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	-	-	-	(341,331)				
Cash Reserves Target	-	-	-	-	-	-	Cash Reserves Target			
							No reserve requirement			

Fund Purpose:
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,857	4,397	9,313	-	-	8,311		8,311	(8,311)	-
Total Revenue	1,857	4,397	9,313	-	-	8,311		8,311	(8,311)	-

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1,857	4,397	9,313	-	-	8,311		8,311		
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Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(3,714)	(2,540)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	337,882				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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Fund Name	Fire Pension	Fund Number	701
Fund Type	Pension Trust Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,600,000	4,600,000	1,962,197		1,962,197	2,637,803	43%
Interest Earnings	1,809	6,207	10,004	10,839	10,839	2,616		2,616	8,223	24%
Other Income	-	5,728	2,166	-	-	(44)		(44)	44	-
Total Revenue	4,103,087	4,073,713	4,075,547	4,610,839	4,610,839	1,964,769		1,964,769	2,646,070	43%

Expenditures by Type										
Personnel										
Salaries & Wages	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	2,662,326	-	2,662,326	1,770,720	60%
Total Personnel	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	2,662,326	-	2,662,326	1,770,720	60%
Supplies	-	-	93	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,500	8,767	3,825	14,000	14,000	3,500	3,500	7,000	7,000	50%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	1,186	1,400	1,400	909	-	909	491	65%
Total Services & Charges	4,796	9,949	5,011	15,750	15,750	4,409	3,500	7,909	7,841	50%

Total Expenditures	4,136,468	4,132,907	4,043,751	4,448,896	4,448,896	2,666,735	3,500	2,670,235	1,778,661	60%
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Net Surplus / (Deficit)	(33,381)	(59,194)	31,796	161,943	161,943	(701,966)		(705,466)		
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Beginning Cash Balance	420,180	453,561	420,180		420,180		Cash Reserves Target			
Cash Adjustments	66,762	25,814	(91,898)		-					
Ending Cash Balance	453,561	420,180	360,078		582,123	(297,185)				
Cash Reserves Target	413,647	413,291	404,375		444,890		10% of Annual expenditures			

Fund Purpose:
This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Police Pension	Fund Number	702
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Fund Type	Pension Trust Funds	Control	City Funds
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	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,800,000	5,800,000	3,033,669		3,033,669	2,766,331	52%
Interest Earnings	2,305	9,558	14,162	8,312	8,312	3,135		3,135	5,178	38%
Other Income	4,119	1,527	-	2,120	2,120	-		-	2,120	0%
Total Revenue	5,957,118	6,021,806	5,998,908	5,810,432	5,810,432	3,036,803		3,036,803	2,773,629	52%

Expenditures by Type

Personnel										
Salaries & Wages	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	4,044,154	-	4,044,154	1,842,110	69%
Total Personnel	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	4,044,154	-	4,044,154	1,842,110	69%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	7,000	3,500	3,500	7,000	-	100%
Travel	-	-	-	500	-	-	-	-	-	-
Other Services & Charges	829	999	1,116	1,400	1,400	747	-	747	653	53%
Total Services & Charges	4,329	4,499	4,616	8,400	8,400	4,247	3,500	7,747	653	92%

Total Expenditures	5,962,764	5,964,659	6,110,205	5,894,664	5,894,664	4,048,401	3,500	4,051,901	1,842,763	69%
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Net Surplus / (Deficit)	(5,646)	57,147	(111,297)	(84,232)	(84,232)	(1,011,598)		(1,015,098)		
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Beginning Cash Balance	560,923	566,569	560,923		560,923		Cash Reserves Target			
Cash Adjustments	11,292	(62,793)	166,889		-					
Ending Cash Balance	566,569	560,923	616,515		476,691	(504,826)	10% of Annual expenditures			
Cash Reserves Target	596,276	596,466	611,020		589,466					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana
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Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14	1	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	14	1	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	2,436	-	-	-	-	-	-	-	-
Total Expenditures	-	2,436	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	14	(2,435)	-	-	-	-	-	-
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Beginning Cash Balance	2,435	2,420	2,435	2,435	2,435	-	-	Cash Reserves Target No reserve requirement
Cash Adjustments	(29)	2,449	(2,435)	(2,435)	-	-	-	
Ending Cash Balance	2,420	2,435	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana
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Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,271,000	10,742,492	11,441,107	12,054,149	12,054,149	7,236,424		7,236,424	4,817,725	60%
Intergov./ Shared Revenues	911,437	427,491	861,197	897,088	897,088	408,517		408,517	488,571	46%
Intergov./ Grants	200,000	-	135,000	-	-	-		-	-	-
Licenses & Permits	253	348	289	-	-	731		731	(731)	-
Charges for Services	2,922,965	3,503,012	3,171,541	2,959,252	2,959,252	2,542,838		2,542,838	416,414	86%
Fines, Forfeitures, and Fees	12	24	-	-	-	-		-	-	-
Interest Earnings	20,758	37,004	130,670	59,330	59,330	264,615		264,615	(205,284)	446%
Debt Proceeds	-	1,290,000	-	1,172,500	1,172,500	68,750		68,750	1,103,750	6%
Donations	912,899	640,929	1,447,300	294,000	294,000	6,200,000		6,200,000	(5,906,000)	2109%
Other Income	132,135	336,986	240,432	84,784	84,784	94,226		94,226	(9,442)	111%
Interfund Transfers In	1,232,541	119,221	5,372,562	6,000,000	6,000,000	4,000,000		4,000,000	2,000,000	67%
Total Revenue	16,604,000	17,097,508	22,800,098	23,521,103	23,521,103	20,816,100		20,816,100	2,705,003	88%
Expenditures by Division										
Community Initiatives	-	-	1,280,884	1,639,574	1,735,079	779,549	159,349	938,897	796,182	54%
Park Administration	1,528,718	1,068,419	1,000,988	1,274,302	1,319,153	752,873	43,772	796,645	522,508	60%
Park Maintenance	6,987,490	7,955,421	9,494,446	9,646,173	13,270,298	6,614,882	470,735	7,085,618	6,184,680	53%
Golf Courses	1,700,799	1,975,148	2,215,416	2,397,706	2,884,650	1,695,693	63,813	1,759,507	1,125,143	61%
Recreational Experiences	2,683,314	2,294,300	2,376,955	2,636,923	2,656,624	1,647,052	88,143	1,735,194	921,429	65%
Community Programming	-	1,219,796	1,331,326	1,942,148	1,942,456	962,068	12,471	974,539	967,917	50%
Development & Promotions	911,174	1,068,863	1,069,187	1,659,496	2,460,081	614,323	173,769	788,093	1,671,988	32%
Park Projects & Capital	460,817	485,729	838,269	400,000	9,085,621	1,215,811	5,990,701	7,206,512	1,879,108	79%
Potawatomi Zoo	701,965	701,803	602,174	403,422	403,422	402,281		402,281	1,141	100%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,757,383	14,684,532	7,002,755	21,687,287	14,070,096	61%
Expenditures by Type										
Personnel										
Salaries & Wages	5,799,795	6,158,855	7,098,989	8,069,907	8,074,397	5,056,294	-	5,056,294	3,018,103	63%
Fringe Benefits	2,037,827	2,100,307	2,297,681	3,007,874	2,988,859	1,534,388	-	1,534,388	1,454,471	51%
Total Personnel	7,837,622	8,259,162	9,396,670	11,077,781	11,063,255	6,590,682	-	6,590,682	4,472,574	60%
Supplies	1,372,042	1,591,115	1,611,704	1,839,279	2,007,579	1,178,373	98,833	1,277,205	730,374	64%
Services & Charges										
Professional Services	114,458	195,731	565,516	779,706	965,782	514,340	326,390	840,730	125,052	87%
Printing & Advertising	155,635	409,687	631,575	731,687	1,531,632	345,044	172,423	517,467	1,014,165	34%
Utilities	930,114	942,839	914,400	1,203,300	1,144,160	619,844	-	619,844	524,316	54%
Education & Training	15,827	22,292	96,883	55,100	59,753	18,711	12,499	31,209	28,544	52%
Travel	5,123	19,192	16,085	33,630	44,432	9,013	-	18,271	17,148	61%
Grants & Subsidies	715,000	715,000	1,058,200	665,000	665,000	444,426	-	444,426	220,574	67%
Other Services & Charges	565,456	881,498	680,718	919,844	911,650	424,146	166,726	590,872	320,778	65%
Debt Service Principal	452,898	379,954	462,762	326,793	806,417	382,543	-	382,543	423,874	47%
Debt Service Interest & Fees	31,020	23,547	56,745	43,002	114,863	69,598	-	69,598	45,265	61%
Total Services & Charges	3,621,808	4,190,681	5,443,231	5,694,345	7,259,311	3,516,117	822,295	4,338,412	2,920,899	60%
Operating Expenditures	12,831,473	14,040,958	16,451,604	18,611,404	20,330,145	11,285,171	921,128	12,206,299	8,123,847	60%
Capital	474,790	896,973	1,807,647	1,217,508	13,241,721	1,943,258	6,081,627	8,024,885	5,216,836	61%
Bad Debt	-	1,100	240	-	160	160	-	160	-	100%
Interfund										
Interfund Allocations	1,668,015	1,830,448	1,950,153	2,170,831	2,185,356	1,455,943	-	1,455,943	729,413	67%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,668,015	1,830,448	1,950,153	2,170,831	2,185,356	1,455,943	-	1,455,943	729,413	67%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,757,383	14,684,532	7,002,755	21,687,287	14,070,096	61%
Net Surplus / (Deficit)	1,629,723	328,028	2,590,454	1,521,360	(12,236,280)	6,131,568		(871,187)		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(3,339,577)	1,381,825	(2,232,403)		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(6,370,422)	15,081,943				
Cash Reserves Target	3,743,569	4,192,370	5,052,411		8,939,346					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
Total Revenue	5,936	43	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Printing & Advertising	7,648	-	-	-	-	-		-	-	-
Total Services & Charges	7,648	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	74,852	-	-	-	-		-	-	-
Total Expenditures	7,648	74,852	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,712)	(74,809)	-	-	-	-	-	-
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Beginning Cash Balance	74,809	76,521	74,809	74,809	74,809	74,809	74,809	Cash Reserves Target No reserve requirement
Cash Adjustments	3,423	73,098	(74,809)	(74,809)	(74,809)	(74,809)	(74,809)	
Ending Cash Balance	76,521	74,809	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

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Fund Name	Morris PAC Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,355	150	-	-	-	-		-	-	-
Total Revenue	38,578	150	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	264,160	-	-	-	-	-	-	-	-
Total Expenditures	-	264,160	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	38,578	(264,010)	-	-	-	-		-
Beginning Cash Balance	264,010	225,432	264,010		264,010		Cash Reserves Target	
Cash Adjustments	(77,156)	302,588	(264,010)		(264,010)		No reserve requirement	
Ending Cash Balance	225,432	264,010	-		-			
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana
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Fund Name	2017 Parks Bond Debt Service	Fund Number	312
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,116,956	1,149,510	1,080,710	1,125,000	1,125,000	625,331		625,331	499,669	56%
Intergov./ Shared Revenues	68,319	32,012	54,790	49,747	49,747	28,897		28,897	20,850	58%
Interest Earnings	500	253	438	3,748	3,748	2,341		2,341	1,407	62%
Total Revenue	1,185,775	1,181,774	1,135,939	1,178,495	1,178,495	656,569		656,569	521,926	56%

Expenditures by Type										
Services & Charges										
Debt Service Principal	825,000	830,000	865,000	890,000	890,000	890,000	-	890,000	-	100%
Debt Service Interest & Fees	364,190	339,365	314,165	287,990	287,990	287,990	-	287,990	-	100%
Total Services & Charges	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%

Total Expenditures	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%
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Net Surplus / (Deficit)	(3,415)	12,409	(43,226)	505	505	(521,421)		(521,421)		
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Beginning Cash Balance	184,163	187,578	184,163		184,163			Cash Reserves Target		
Cash Adjustments	6,829	(15,824)	55,635		-					
Ending Cash Balance	187,578	184,163	196,572		184,668	(368,075)		No reserve requirement		
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana
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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	21,182	31,611	25,000	25,000	-		-	25,000	0%
Interest Earnings	58	25	111	-	-	24		24	(24)	-
Total Revenue	58	21,207	31,722	25,000	25,000	24		24	24,976	0%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	10,183	17,784	33,159	40,000	40,000	21,613	5,343	26,956	13,044	67%
Total Services & Charges	10,183	17,784	33,159	40,000	40,000	21,613	5,343	26,956	13,044	67%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,183	17,784	33,159	40,000	40,000	21,613	5,343	26,956	13,044	67%

Net Surplus / (Deficit)	(10,125)	3,422	(1,437)	(15,000)	(15,000)	(21,589)		(26,932)		
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Beginning Cash Balance	814	11,685	814		814			Cash Reserves Target		
Cash Adjustments	20,995	(14,293)	4,849		-			No reserve requirement - Capital fund - spend down to zero		
Ending Cash Balance	11,685	814	4,226		(14,186)	(13,460)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:
Planned expenditures are for painting, landscaping, and mechanical upgrades.

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Fund Name	Professional Sports Convention Development Area	Fund Number	413
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	5,000,000	9,020,000	4,086,431		4,086,431	4,933,569	45%
Interest Earnings	218	14,387	15,005	-	-	69,730		69,730	(69,730)	-
Total Revenue	775,632	2,097,128	2,070,419	5,000,000	9,020,000	4,156,161		4,156,161	4,863,839	46%

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	1,337,704	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	1,586,755	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	4,020,000	-	-	-	4,020,000	0%
Total Services & Charges	-	-	-	2,924,460	4,020,000	-	-	-	4,020,000	0%
Capital	-	1,121,352	3,568,457	-	366,418	147,772	28,243	176,015	190,404	48%
Interfund Transfers Out	-	-	-	-	-	147,772	28,243	176,015	(176,015)	-
Total Expenditures	-	1,121,352	3,568,457	2,924,460	4,386,418	147,772	28,243	352,029	4,034,389	8%

Net Surplus / (Deficit)	775,632	975,776	(1,498,038)	2,075,540	4,633,582	4,008,389	(28,243)	3,804,132		
Beginning Cash Balance	775,632	-	775,632		775,632		Cash Reserves Target			
Cash Adjustments	(1,551,263)	(200,145)	2,188,709		-		No reserve requirement - Capital fund - spend down to zero			
Ending Cash Balance	-	775,632	1,466,302		5,409,213	4,268,714				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:
The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).
Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,057	8,138	307	-	-	205		205	(205)	-
Reimbursements	-	-	378,872	-	-	-		-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-		-	-	-
Interfund Transfers In	1,800,000	-	-	-	-	-		-	-	-
Total Revenue	1,838,280	6,510,028	379,179	-	-	205		205	(205)	-

Expenditures by Type

Supplies	14,811	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	30,000	-	-	-	-	-	-	-	-
Printing & Advertising	90	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-	-	-	-	-
Total Services & Charges	90	389,274	-	-	-	-	-	-	-	-
Capital	113,550	6,810,900	1,440,954	-	8,186,012	206,102	7,812,739	8,018,841	167,171	98%
Total Expenditures	128,451	7,200,174	1,440,954	-	8,186,012	206,102	7,812,739	8,018,841	167,171	98%

Net Surplus / (Deficit)	1,709,829	(690,145)	(1,061,775)	-	(8,186,012)	(205,897)	(8,018,636)
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Beginning Cash Balance	1,912,926	203,098	1,912,926	1,912,926	-	-	-	Cash Reserves Target
Cash Adjustments	(3,419,657)	2,399,974	516,958	-	-	-	-	No reserve requirement
Ending Cash Balance	203,098	1,912,926	1,368,110	(6,273,086)	(45,093)	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	12,078	14,235	15,594	14,500	14,500	13,825		13,825	675	95%
Interest Earnings	493	1,417	3,450	1,729	1,729	3,408		3,408	(1,679)	197%
Total Revenue	12,571	15,653	19,044	16,229	16,229	17,233		17,233	(1,004)	106%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
Total Services & Charges	-	-	-	20,000	20,000	-	-	-	20,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	20,000	20,000	-	-	-	20,000	0%

Net Surplus / (Deficit)	12,571	15,653	19,044	(3,771)	(3,771)	17,233		17,233
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Beginning Cash Balance	93,481	80,911	93,481		93,481			Cash Reserves Target
Cash Adjustments	(25,142)	(3,082)	(3,739)		-			No reserve requirement
Ending Cash Balance	80,911	93,481	108,786		89,711	145,338		
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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Fund Name	Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
Total Revenue	-	5,892,006	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	318,188	-	-	-	-		-	-	-
Total Services & Charges	-	318,188	-	-	-	-		-	-	-
Capital	-	1,105,985	4,467,955	-	-	0		0	-	-
Total Expenditures	-	1,424,173	4,467,955	-	-	0		0	-	-
Net Surplus / (Deficit)	-	4,467,833	(4,467,833)	-	-	(0)		(0)		
Beginning Cash Balance	-	-	-		-			Cash Reserves Target		
Cash Adjustments	-	(4,467,833)	8,935,665		-			No reserve requirement - Bond capital fund -		
Ending Cash Balance	-	-	4,467,833		-			spend down to zero		
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	31,461	45,200	43,384	-	-	28,380		28,380	(28,380)	-
Total Revenue	31,461	45,200	43,384	-	-	28,380		28,380	(28,380)	-

Expenditures by Series										
Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	3,881	-	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	672	-	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	2,816	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	15,000	-	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	2,565	-	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	465,962	-	267,485	267,485	-	267,485	-	100%
Series H - Pinhook Park	471,842	26,051	57,555	-	42,068	-	42,067	42,067	1	100%
Series I - Other Park Improv.	66,543	13,778	44,749	-	67,225	55,602	2,952	58,553	8,672	87%
Series J - Pinhook Connect	127,248	1,263	4,403	-	35,191	-	1,001	1,001	34,190	3%
Series K - Future Projects	3,917	304,899	182,721	-	412,005	-	10,975	10,975	401,030	3%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	56,995	380,081	454,616	46%

Expenditures by Type										
Services & Charges										
Professional Services	-	6,414	-	-	-	-	-	-	-	-
Total Services & Charges	-	6,414	-	-	-	-	-	-	-	-
Capital										
Capital	1,695,211	2,188,139	780,322	-	834,698	323,087	56,995	380,081	454,617	46%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	56,995	380,081	454,617	46%

Net Surplus / (Deficit)	(1,663,750)	(2,149,352)	(736,938)	-	(834,698)	(294,707)		(351,701)		
Beginning Cash Balance	4,259,726	5,926,118	4,259,726	-	4,259,726	-	-	Cash Reserves Target		
Cash Adjustments	3,330,142	482,960	(934,876)	-	-	-	-	No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	5,926,118	4,259,726	2,587,911	-	3,425,027	928,069				
Cash Reserves Target	-	-	-	-	-	-				

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.
The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	905,346	778,176	842,422	1,110,288	1,110,288	175,913		175,913	934,375	16%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	57,798	57,798	44,374		44,374	13,424	77%
Interest Earnings	4,803	11,309	22,813	9,775	9,775	12,062		12,062	(2,287)	123%
Other Income	71	3,404	-	-	-	-		-	-	-
Total Revenue	956,029	840,130	935,075	1,177,861	1,177,861	232,350		232,350	945,512	20%

Expenditures by Subdivisions										
Parking Enforcement	3,992	607	80,623	233,434	220,734	85,462	1,190	86,652	134,082	39%
Parking General Operations	435,881	406,178	585,441	69,970	116,466	59,089	-	59,089	57,377	51%
Main Street Garage	109,357	180,396	210,216	299,423	344,473	69,164	2,860	72,024	272,449	21%
Leighton Plaza Garage	108,032	164,397	231,288	302,183	358,703	(3,268)	8,148	4,881	353,822	1%
Wayne Street Garage	67,306	140,760	154,644	298,586	287,086	34,135	2,199	36,334	250,752	13%
Eddy St Commons Garage	-	-	-	-	-	-	-	-	-	-
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,327,462	244,582	14,398	258,980	1,068,482	20%

Expenditures by Type										
Personnel										
Other Personnel Costs	172,990	286,156	197,293	-	-	-	-	-	-	-
Total Personnel	172,990	286,156	197,293	-	-	-	-	-	-	-
Supplies	21,389	22,310	29,259	21,564	21,880	2,898	-	2,898	18,981	13%
Services & Charges										
Professional Services	164,606	18,974	636,076	906,235	828,685	99,064	-	99,064	729,621	12%
Utilities	101,784	101,206	114,917	-	108,500	28,782	-	28,782	79,718	27%
Repairs & Maintenance	63,496	69,498	143,195	1,020	90,770	41,191	13,208	54,399	36,371	60%
Other Services & Charges	24,276	15,787	41,864	27,861	30,711	8,037	1,190	9,227	21,484	30%
Total Services & Charges	354,162	205,465	936,052	935,116	1,058,666	177,073	14,398	191,471	867,194	18%
Operating Expenditures	548,541	513,932	1,162,603	956,680	1,080,546	179,971	14,398	194,369	886,175	18%
Capital	14,248	275,068	-	150,000	150,000	-	-	-	150,000	0%
Interfund Allocations	161,738	103,285	99,609	96,916	96,916	64,611	-	64,611	32,305	67%
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,327,462	244,582	14,398	258,980	1,068,480	20%

Net Surplus / (Deficit)	231,462	(52,209)	(327,138)	(25,735)	(149,600)	(12,232)		(26,630)		
Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	(464,574)	285,321	284,719		-					
Ending Cash Balance	674,268	907,380	864,961		757,779	513,833				
Cash Reserves Target	907,380	223,085	315,553		331,865					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	1,028,252	988,672	1,587,871	1,587,871	632,600		632,600	955,270	40%
Donations	-	8,750	-	-	-	-		-	-	-
Interest Earnings	-	9,447	2,954	7,863	7,863	10,695		10,695	(2,833)	136%
Other Income	-	58,561	172,449	50,636	50,636	155,846		155,846	(105,210)	308%
Interfund Allocation Reimb	-	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
Total Revenue	-	2,073,839	1,164,076	1,646,369	1,646,369	799,142		799,142	847,227	49%
Expenditures by Subdivisions										
Morris Performing Arts Center	-	1,168,404	1,413,999	1,647,070	1,742,701	1,047,453	71,034	1,118,487	624,214	64%
Events Promotion	-	-	-	85,000	65,000	-	-	-	65,000	0%
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,047,453	71,034	1,118,487	689,214	62%
Expenditures by Type										
Personnel										
Salaries & Wages	-	401,782	462,227	526,333	579,593	356,497	-	356,497	223,096	62%
Fringe Benefits	-	165,552	176,654	236,392	215,192	125,385	-	125,385	89,807	58%
Total Personnel	-	567,334	638,881	762,725	794,785	481,882	-	481,882	312,903	61%
Supplies	-	25,631	32,647	33,388	41,388	33,695	3,814	37,509	3,879	91%
Services & Charges										
Professional Services	-	63,163	61,849	85,000	87,668	57,712	7,025	64,737	22,931	74%
Printing & Advertising	-	52,191	74,137	178,637	187,519	35,591	39,877	75,468	112,052	40%
Utilities	-	133,765	137,372	163,103	163,103	108,554	-	108,554	54,549	67%
Repairs & Maintenance	-	56,533	66,555	110,000	104,068	63,634	14,027	77,661	26,407	75%
Education & Training	-	2,413	3,718	4,590	7,084	6,765	150	6,915	169	98%
Travel	-	5,775	4,341	6,120	6,120	1,165	-	1,165	4,955	19%
Other Services & Charges	-	39,255	114,797	92,240	118,498	60,187	6,141	66,328	52,170	56%
Total Services & Charges	-	353,095	462,767	639,690	674,060	333,608	67,220	400,828	273,233	59%
Operating Expenditures	-	946,060	1,134,295	1,435,803	1,510,233	849,185	71,034	920,219	590,015	61%
Interfund										
Interfund Allocations	-	222,344	279,705	296,268	297,468	198,268	-	198,268	99,200	67%
Total Interfund	-	222,344	279,705	296,268	297,468	198,268	-	198,268	99,200	67%
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,047,453	71,034	1,118,487	689,215	62%
Net Surplus / (Deficit)	-	905,436	(249,924)	(85,701)	(161,332)	(248,311)		(319,345)		
Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	(905,436)	249,924							
Ending Cash Balance	-	-	-		(161,332)	390,559				
Cash Reserves Target	-	116,840	141,400		180,770					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	1,736,453	54,878	-	-	-	-	-	-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,164,076	1,646,369	1,646,369	799,142	-	799,142	847,227	49%
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	799,142		799,142	847,227	49%
Revenue										
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Charges for Services	696,886	1,028,252	988,672	1,587,871	1,587,871	632,600	-	632,600	955,270	40%
Interest Earnings	1,808	9,640	2,954	7,863	7,863	10,695	-	10,695	(2,833)	136%
Donations	500	8,750	-	-	-	-	-	-	-	-
Other Income	2,864	113,439	172,449	50,636	50,636	155,846	-	155,846	(105,210)	308%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-	-	-	-	-
Interfund Transfers In	-	939,012	-	-	-	-	-	-	-	-
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	799,142		799,142	847,227	49%
Expenditures by Fund										
General Fund (#101)	1,106,303	643,333	184	-	-	-	-	-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	1,168,404	1,413,999	1,732,070	1,807,701	1,047,453	71,034	1,118,487	689,214	62%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,047,453	71,034	1,118,487	689,214	62%
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	401,782	462,227	526,333	579,593	356,497	-	356,497	223,096	62%
Fringe Benefits	200,379	165,552	176,654	236,392	215,192	125,385	-	125,385	89,807	58%
Total Personnel	631,239	567,334	638,881	762,725	794,785	481,882		481,882	312,902	61%
Supplies	29,271	34,066	32,647	33,388	41,388	33,695	3,814	37,509	3,879	91%
Services & Charges										
Professional Services	1,650	67,607	61,849	85,000	87,668	57,712	7,025	64,737	22,931	74%
Printing & Advertising	21,798	74,502	74,321	178,637	187,519	35,591	39,877	75,468	112,052	40%
Utilities	110,532	133,765	137,372	163,103	163,103	108,554	-	108,554	54,549	67%
Repairs & Maintenance	61,776	62,349	66,555	110,000	104,068	63,634	14,027	77,661	26,407	75%
Education & Training	3,224	2,438	3,718	4,590	7,084	6,765	150	6,915	169	98%
Travel	3,626	6,711	4,341	6,120	6,120	1,165	-	1,165	4,955	19%
Other Services & Charges	12,862	40,622	114,797	92,240	118,498	60,187	6,141	66,328	52,170	56%
Total Services & Charges	215,468	387,992	462,951	639,690	674,060	333,608	67,220	400,828	273,232	59%
Interfund										
Interfund Allocations	237,973	222,344	279,705	296,268	297,468	198,268	-	198,268	99,200	67%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
Total Interfund	237,973	1,161,356	279,705	296,268	297,468	198,268		198,268	99,200	67%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,047,453	71,034	1,118,487	689,213	62%
Net Surplus / (Deficit)	667,016	(21,838)	(250,107)	(85,701)	(161,332)	(248,311)		(319,345)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

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Fund Name	Century Center Operations	Fund Number	670
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	1,401,480	3,186,633	3,008,853	3,341,100	3,341,100	1,995,050		1,995,050	1,346,050	60%
Interest Earnings	54	677	8,476	-	-	8,438		8,438	(8,438)	-
Other Income	5,177	125,315	99,675	8,160	8,160	(2,298)		(2,298)	10,458	-28%
Interfund Allocation Reimb	67,477	28,827	70,842	71,905	71,905	47,937		47,937	23,968	67%
Total Revenue	2,111,688	5,016,452	4,462,846	4,696,165	4,696,165	3,324,127		3,324,127	1,372,038	71%

Expenditures by Subdivisions										
City Operations	1,246,312	1,229,534	1,197,943	1,655,029	1,566,929	1,037,947	14,741	1,052,688	514,241	67%
Food & Beverage Operations	1,702,069	2,874,119	2,930,880	3,012,827	3,121,527	2,505,574	-	2,505,574	615,953	80%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	4,688,456	3,543,521	14,741	3,558,262	1,130,194	76%

Expenditures by Type										
Personnel										
Salaries & Wages	350,615	334,824	337,490	499,294	418,494	253,672	-	253,672	164,822	61%
Fringe Benefits	124,970	114,116	112,298	206,006	171,006	85,846	-	85,846	85,160	50%
Other Personnel Costs	730,187	1,113,680	1,241,993	1,227,917	1,342,917	1,041,494	-	1,041,494	301,423	78%
Total Personnel	1,205,772	1,562,621	1,691,781	1,933,217	1,932,417	1,381,012	-	1,381,012	551,405	71%

Supplies	551,277	1,064,660	950,670	1,170,394	1,170,528	670,586	1,385	671,972	498,556	57%
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Services & Charges										
Professional Services	107,162	179,143	198,618	102,000	104,826	172,870	-	172,870	(68,044)	165%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	347,863	439,977	404,662	229,347	-	229,347	175,315	57%
Repairs & Maintenance	71,901	72,081	136,704	112,506	165,146	117,058	13,356	130,414	34,732	79%
Education & Training	428	-	799	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	73,264	53,040	53,040	76,599	-	76,599	(23,559)	144%
Other Services & Charges	268,797	476,332	476,549	542,405	542,720	560,914	-	560,914	(18,194)	103%
Total Services & Charges	846,920	1,134,458	1,233,797	1,250,128	1,270,594	1,156,788	13,356	1,170,144	100,450	92%

Operating Expenditures	2,603,968	3,761,739	3,876,248	4,353,739	4,373,539	3,208,387	14,741	3,223,128	1,150,411	74%
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Interfund Allocations	247,195	241,226	252,575	206,298	207,098	178,196	-	178,196	28,902	86%
Interfund Transfers Out	97,217	100,688	-	107,819	107,819	156,939	-	156,939	(49,120)	146%
Total Interfund	344,412	341,914	252,575	314,117	314,917	335,135	-	335,135	(20,218)	106%

Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	4,688,456	3,543,521	14,741	3,558,262	1,130,193	76%
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Net Surplus / (Deficit)	(836,692)	912,799	334,024	28,309	7,709	(219,394)		(234,135)		
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Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	1,659,091	(1,735,198)	417,555		-					
Ending Cash Balance	1,016,748	194,350	945,928		202,059	482,100				
Cash Reserves Target	737,095	1,025,913	1,032,206		1,172,114					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital	Fund Number	671
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Fund Type	Enterprise Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	98	5,748	33,418	22,457	22,457	25,944		25,944	(3,486)	116%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	-	494,855	-	-	133,000		133,000	(133,000)	-
Total Revenue	98	5,748	528,273	22,457	22,457	158,944	-	158,944	(136,486)	708%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	415,617	35,000	346,636	197,550	54,069	251,619	95,016	73%
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Total Expenditures	-	-	415,617	35,000	346,636	197,550	54,069	251,619	95,016	73%
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Net Surplus / (Deficit)	98	5,748	112,656	(12,543)	(324,179)	(38,606)	(92,676)			
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Beginning Cash Balance	983,710	983,612	983,710	983,710	983,710	983,710	983,710	Cash Reserves Target \$800,000 Minimum per Board of Managers		
Cash Adjustments	(197)	(5,650)	(109,401)	-	-	-	-			
Ending Cash Balance	983,612	983,710	986,966	659,532	1,063,508	1,063,508	1,063,508			
Cash Reserves Target	800,000	800,000	800,000	800,000	800,000	800,000	800,000			

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
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Fund Type	Debt Service Fund	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	1,574	2,814	5,924	3,739	3,739	2,387		2,387	1,352	64%
Other Income	89,480	58,178	36,231	64,132	64,132	-		-	64,132	0%
Interfund Transfers In	97,217	100,688	-	107,819	107,819	156,939		156,939	(49,120)	146%
Total Revenue	409,708	383,117	263,591	397,127	397,127	380,763		380,763	16,364	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	291,274	297,175	313,180	309,315	309,315	153,115	-	153,115	156,200	50%
Debt Service Interest & Fees	115,437	105,192	94,738	84,073	84,073	43,376	-	43,376	40,697	52%
Total Expenditures	406,711	402,367	407,917	393,388	393,388	196,491	-	196,491	196,897	50%

Net Surplus / (Deficit)	2,997	(19,251)	(144,326)	3,739	3,739	184,272		184,272		
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Beginning Cash Balance	196,702	193,705	196,702		196,702		Cash Reserves Target			
Cash Adjustments	(5,994)	22,248	124,587		-					
Ending Cash Balance	193,705	196,702	176,962		200,441	217,227				
Cash Reserves Target	-	-	-		-		No reserve requirement			

Fund Purpose:
This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:
The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	178	420	890	623	623	795		795	(172)	128%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	178	420	890	623	623	795		795	(172)	128%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	178	420	890	623	623	795		795	
Beginning Cash Balance	30,218	30,041	30,218		30,218		Cash Reserves Target		
Cash Adjustments	(355)	(243)	(569)		-		25% of Annual expenditures		
Ending Cash Balance	30,041	30,218	30,540		30,841	32,302			
Cash Reserves Target	-	-	-		-				

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,793	6,613	14,005	9,800	9,800	12,499		12,499	(2,698)	128%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	2,793	6,613	14,005	9,800	9,800	12,499		12,499	(2,698)	128%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,793	6,613	14,005	9,800	9,800	12,499	12,499
Beginning Cash Balance	475,369	472,576	475,369		475,369		
Cash Adjustments	(5,585)	(3,820)	(8,949)		-		
Ending Cash Balance	472,576	475,369	480,425		485,169	508,142	
Cash Reserves Target	400,000	400,000	400,000		400,000		

Cash Reserves Target
\$400,000 minimum

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service	Fund Number	757
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47	1,217	5,303	11,751	11,751	4,375		4,375	7,376	37%
Interfund Transfers In	375,986	373,724	338,293	368,381	368,381	242,176		242,176	126,205	66%
Total Revenue	376,033	374,941	343,596	380,132	380,132	246,552		246,552	133,581	65%

Expenditures by Type										
Services & Charges										
Debt Service Principal	225,000	230,000	240,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	149,381	142,556	135,581	128,381	128,381	128,381	-	128,381	-	100%
Total Expenditures	374,381	372,556	375,581	368,381	368,381	368,381	-	368,381	-	100%

Net Surplus / (Deficit)	1,652	2,385	(31,986)	11,751	11,751	(121,830)	(121,830)
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Beginning Cash Balance	587,763	586,111	587,763	587,763	587,763		Cash Reserves Target
Cash Adjustments	(3,304)	(733)	34,370	-	-		
Ending Cash Balance	586,111	587,763	590,148	599,514	436,333		100% cash reserves per bond covenants
Cash Reserves Target	586,111	587,763	590,148	599,514			

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Interest Earnings	4,318	9,389	18,615	11,320	11,321	16,407	-	16,407	(5,086)	145%
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	4,318	9,389	18,615	11,320	11,321	16,407		16,407	(5,086)	145%

Expenditures by Type										
Services & Charges										
Professional Services	75,182	41,621	25,658	50,000	98,331	3,930	44,926	48,856	49,475	50%
Total Services & Charges	75,182	41,621	25,658	50,000	98,331	3,930	44,926	48,856	49,475	50%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	75,182	41,621	25,658	50,000	98,331	3,930	44,926	48,856	49,475	50%

Net Surplus / (Deficit)	(70,864)	(32,231)	(7,043)	(38,680)	(87,010)	12,477		(32,449)		
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Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	141,728	(38,633)	(27,345)		-					
Ending Cash Balance	763,112	692,248	657,860		605,238	664,955				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.
The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.
Past grant activity includes:
- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:
This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.
Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.
692247.88

Explanation of Expenditures and Significant Changes/Variations:
Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,015	126,822	85,650	-	-	67,698		67,698	(67,698)	-
Interest Earnings	160	51	-	-	-	-		-	-	-
Other Income	36,005	-	-	-	-	-		-	-	-
Total Revenue	77,180	126,873	85,650	-	-	67,698		67,698	(67,698)	-

Expenditures by Type

Supplies	-	9,000	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	438	(46,845)	-	-	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	246,637	144,348	-	8,770	-	-	-	8,770	0%
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	-	65,000	-	-	-	65,000	0%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
Total Services & Charges	77,457	220,637	144,348	-	222,865	-	40,263	40,263	182,603	18%
Total Expenditures	77,457	229,637	144,348	-	222,865	-	40,263	40,263	182,603	18%

Net Surplus / (Deficit)	(277)	(102,763)	(58,698)	-	(222,865)	67,698	27,436
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Beginning Cash Balance	26,876	27,154	26,876	-	26,876	-	Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	555	102,485	(44,080)	-	-	-	
Ending Cash Balance	27,154	26,876	(75,903)	(195,989)	(66,903)	-	
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	9,200	-	229,133	-	-	-	-	-	-	-
Charges for Services	1,453,279	691,646	266,888	831,849	831,849	238,791	-	238,791	593,058	29%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	49,485	-	49,485	8,966	85%
Interest Earnings	6,023	3,006	(92)	1,463	1,463	365	-	365	1,097	25%
Other Income	573	2,750	24,565	-	-	39,089	-	39,089	(39,089)	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-	-	-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	4,250,000	4,250,000	2,416,000	-	2,416,000	1,834,000	57%
Total Revenue	2,172,743	3,519,561	4,391,340	5,141,762	5,141,762	2,743,730		2,743,730	2,398,032	53%
Expenditures by Type										
Personnel										
Salaries & Wages	1,779,295	2,080,766	1,854,286	2,230,843	2,230,843	1,660,403	-	1,660,403	570,440	74%
Fringe Benefits	649,973	764,431	831,403	911,401	911,401	552,209	-	552,209	359,193	61%
Total Personnel	2,429,268	2,845,197	2,685,689	3,142,244	3,142,244	2,212,612		2,212,612	929,633	70%
Supplies	20,424	33,616	29,510	51,611	53,190	16,666	2,356	19,021	34,168	36%
Services & Charges										
Professional Services	196,969	303,797	496,648	459,200	934,074	285,967	454,448	740,415	193,659	79%
Printing & Advertising	4,758	5,797	12,182	23,675	15,942	8,799	483	9,283	6,659	58%
Education & Training	14,288	5,447	6,663	23,500	25,475	10,015	4,638	14,653	10,822	58%
Travel	268	7,763	8,342	21,662	22,427	3,746	4,411	8,157	14,270	36%
Repairs & Maintenance	2,822	1,367	1,302	3,895	3,895	996	-	996	2,899	26%
Other Services & Charges	24,660	26,286	16,044	25,550	24,550	61,717	-	61,717	(37,167)	251%
Total Services & Charges	243,765	350,457	541,181	557,482	1,026,363	371,240	463,981	835,221	191,142	81%
Operating Expenditures	2,693,456	3,229,270	3,256,381	3,751,337	4,221,797	2,600,518	466,337	3,066,855	1,154,943	73%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	652,726	665,860	758,702	841,937	841,937	564,799	-	564,799	277,138	67%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
Total Interfund	702,726	665,860	758,702	841,937	841,937	564,799	-	564,799	277,138	67%
Total Expenditures	3,396,182	3,895,130	4,015,082	4,593,274	5,063,734	3,165,317	466,337	3,631,654	1,432,081	72%
Net Surplus / (Deficit)	(1,223,439)	(375,569)	376,258	548,488	78,028	(421,587)		(887,924)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	2,458,812	(859,803)	(747,087)		-					
Ending Cash Balance	1,629,498	394,125	23,296		472,153	245				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

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Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,563,504	2,419,448	5,559,168	2,712,968	2,712,968	578,287		578,287	2,134,681	21%
Fines, Forfeitures, and Fees	500	-	-	-	-	-		-	-	-
Other Income	341,376	71,243	15,178	119,687	119,687	8,783		8,783	110,904	7%
Total Revenue	2,905,379	2,490,691	5,574,346	2,832,655	2,832,655	587,070		587,070	2,245,585	21%

Expenditures by Type										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	10,343	19,785	-	-	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,801,228	2,804,158	4,310,457	2,832,655	10,057,460	1,643,850	2,590,510	4,234,360	5,823,100	42%
Total Services & Charges	2,811,571	2,823,943	4,310,457	2,832,655	10,286,845	1,643,850	2,629,775	4,273,625	6,013,220	42%
Total Expenditures	2,811,571	2,823,943	4,310,457	2,832,655	10,286,845	1,643,850	2,629,775	4,273,625	6,013,220	42%

Net Surplus / (Deficit)	93,809	(333,251)	1,263,889	-	(7,454,190)	(1,056,780)		(3,686,555)		
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Beginning Cash Balance	409,818	313,907	409,818		409,818			Cash Reserves Target		
Cash Adjustments	(189,719)	429,162	(1,829,591)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	313,907	409,818	(155,885)		(7,044,372)	151,017				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	72,608		72,608	(9,708)	115%
Interest Earnings	4,812	11,010	24,876	17,984	17,984	23,215		23,215	(5,231)	129%
Other Income	-	366	-	-	-	-		-	-	-
Total Revenue	38,879	79,960	93,390	80,884	80,884	95,823		95,823	(14,939)	118%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	25,970	20,000	17,500	23,000	24,880	20,505	9,275	29,780	(4,900)	120%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
Total Services & Charges	107,286	20,000	17,500	23,000	24,880	20,505	9,275	29,780	(4,900)	120%
Operating Expenditures	107,286	20,000	17,500	23,000	24,880	20,505	9,275	29,780	(4,900)	120%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	107,286	20,000	17,500	23,000	24,880	20,505	9,275	29,780	(4,900)	120%

Net Surplus / (Deficit)	(68,407)	59,960	75,890	57,884	56,004	75,318	66,043
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Beginning Cash Balance	764,981	832,938	764,981	764,981			Cash Reserves Target No reserve requirement
Cash Adjustments	136,365	(127,917)	(18,580)	-			
Ending Cash Balance	832,938	764,981	822,291	820,985	980,576		

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana
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Fund Name	Rental Units Regulation	Fund Number	221
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	6,880	45,048	150,899	100,000	100,000	255,695		255,695	(155,695)	256%
Interest Earnings	728	1,596	5,230	1,861	1,861	6,561		6,561	(4,700)	353%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
Total Revenue	57,608	116,643	156,129	101,861	101,861	262,256		262,256	(160,395)	257%

Expenditures by Type										
Personnel										
Salaries & Wages	106,421	52,636	42,182	-	-	38,453	-	38,453	(38,453)	-
Fringe Benefits	52,625	26,263	21,718	-	-	11,976	-	11,976	(11,976)	-
Total Personnel	159,046	78,899	63,900	-	-	50,430	-	50,430	(50,429)	-

Supplies	236	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	-	985	1,475	54,000	206,211	61,345	90,866	152,211	54,000	74%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	985	1,475	54,000	206,211	61,345	90,866	152,211	54,000	74%

Total Interfund	-	-	-	-	-	75	-	-	-	-
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Total Expenditures	159,283	79,884	65,375	54,000	206,211	111,850	90,866	202,640	3,571	98%
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Net Surplus / (Deficit)	(101,674)	36,760	90,754	47,861	(104,350)	150,406		59,615		
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Beginning Cash Balance	87,416	189,090	87,416		87,416			Cash Reserves Target		
Cash Adjustments	203,349	(138,434)	(54,644)		-			No reserve requirement		
Ending Cash Balance	189,090	87,416	123,526		(16,934)	290,004				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:
The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:
Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.
Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	43,555	28,750	23,580	37,000	37,000	14,580		14,580	22,420	39%
Charges for Services	47,624	53,545	43,575	50,300	50,300	29,801		29,801	20,499	59%
Fines, Forfeitures, and Fees	411,114	292,490	301,742	342,000	342,000	118,618		118,618	223,382	35%
Interest Earnings	941	1,439	1,261	-	-	1,068		1,068	(1,068)	-
Debt Proceeds	235,000	500,000	232,000	300,000	300,000	300,000		300,000	-	100%
Other Income	2,998	50,120	19,515	500	500	9,492		9,492	(8,992)	1898%
Interfund Allocation Reimb	34,708	-	-	-	-	-		-	-	-
Interfund Transfers In	2,290,000	2,930,968	3,298,000	5,970,000	5,970,000	2,237,200		2,237,200	3,732,800	37%
Total Revenue	3,065,940	3,857,313	3,919,673	6,699,800	6,699,800	2,710,759		2,710,759	3,989,041	40%
Expenditures by Subdivisions										
Neighborhood Services	2,420,819	2,843,929	3,247,961	5,376,573	5,834,539	1,876,682	320,284	2,196,966	3,637,573	38%
Animal Resource Center	949,115	941,390	1,148,773	1,232,692	1,345,230	846,286	60,055	906,341	438,888	67%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	2,722,969	380,339	3,103,308	4,076,461	43%
Expenditures by Type										
Personnel										
Salaries & Wages	1,410,684	1,341,301	1,808,248	2,728,936	2,728,936	980,957	-	980,957	1,747,979	36%
Fringe Benefits	575,669	543,091	523,537	1,281,600	1,281,600	378,652	-	378,652	902,948	30%
Total Personnel	1,986,353	1,884,392	2,331,786	4,010,536	4,010,536	1,359,609	-	1,359,609	2,650,927	34%
Supplies	110,837	142,735	212,692	235,347	242,774	110,246	17,000	127,246	115,528	52%
Services & Charges										
Professional Services	67,185	64,822	119,532	140,300	220,515	73,695	57,202	130,897	89,617	59%
Printing & Advertising	11,260	19,060	11,387	22,147	22,147	6,393	(323)	6,069	16,078	27%
Utilities	32,310	35,837	35,422	41,389	41,389	26,071	-	26,071	15,318	63%
Repairs & Maintenance	137,334	232,670	129,650	424,900	473,600	78,762	36,595	115,356	358,244	24%
Education & Training	4,013	5,305	7,627	29,900	30,547	6,791	1,064	7,855	22,692	26%
Travel	777	1,360	6,641	26,400	27,240	4,972	368	5,340	21,900	20%
Other Services & Charges	112,003	123,694	199,211	146,800	199,417	81,463	57,090	138,552	60,865	69%
Debt Service Principal	90,535	181,470	207,530	243,217	243,217	216,952	-	216,952	26,265	89%
Debt Service Interest & Fees	4,350	5,625	13,571	20,899	20,899	12,495	-	12,495	8,404	60%
Total Services & Charges	459,767	669,841	730,571	1,095,952	1,278,971	507,593	151,995	659,588	619,383	52%
Operating Expenditures	2,556,956	2,696,968	3,275,049	5,341,835	5,532,280	1,977,448	168,995	2,146,443	3,385,838	39%
Bad Debt	15	-	270	-	-	420	-	420	(420)	-
Interfund Allocations	763,484	767,616	848,209	967,430	967,430	647,305	-	647,305	320,125	67%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	2,722,969	380,339	3,103,308	4,076,461	43%
Net Surplus / (Deficit)	(303,993)	71,993	(477,061)	90,535	(479,968)	(12,209)		(392,548)		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	610,073	(378,073)	477,064		-					
Ending Cash Balance	803,572	497,492	497,495		17,523	(7,275)				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variance:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant	Fund Number	410
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	172	4,046	8,846	-	-	1,743		1,743	(1,743)	-
Other Income	18,278	385,577	-	-	-	-		-	-	-
Total Revenue	18,449	389,623	8,846	-	-	1,743		1,743	(1,743)	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	24,000	18,000	338,253	-	-	-	-	-	-	-
Other Services & Charges										
Total Expenditures	24,000	18,000	338,253	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(5,551)	371,623	(329,407)	-	-	1,743		1,743		
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Beginning Cash Balance	27,182	32,733	27,182		27,182			Cash Reserves Target
Cash Adjustments	11,101	(377,174)	699,742		-			
Ending Cash Balance	32,733	27,182	397,517		27,182	70,857		No reserve requirement - Grant fund - spend down to zero
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building	Fund Number	600
Fund Type	Enterprise Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,594,100	1,594,100	2,190,078		2,190,078	(595,978)	137%
Fines, Forfeitures, and Fees	2,516	5,860	13,890	8,000	8,000	12,998		12,998	(4,998)	162%
Interest Earnings	12,194	28,301	56,845	23,701	23,701	62,809		62,809	(39,108)	265%
Other Income	1,044	2,105	5,831	-	-	8,746		8,746	(8,746)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,531,105	1,922,553	2,175,568	1,625,801	1,625,801	2,274,631		2,274,631	(648,830)	140%

Expenditures by Type										
Personnel										
Salaries & Wages	739,269	788,291	830,167	941,465	941,465	605,771	-	605,771	335,694	64%
Fringe Benefits	319,458	343,343	347,728	439,914	440,264	248,638	350	248,988	191,275	57%
Total Personnel	1,058,727	1,131,634	1,177,895	1,381,379	1,381,729	854,409	350	854,759	526,969	62%
Supplies	15,666	25,192	22,819	22,338	22,338	14,135	446	14,581	7,757	65%
Services & Charges										
Professional Services	-	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	716	161	-	4,200	4,200	144	144	288	3,912	7%
Education & Training	219	3,413	5,867	6,000	6,000	3,751	-	3,751	2,249	63%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	30,349	17,590	17,590	17,732	-	17,732	(142)	101%
Other Services & Charges	18,348	28,286	578,003	37,570	37,570	19,493	-	19,493	18,077	52%
Debt Service Principal	43,020	23,593	4,673	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	49	-	-	-	-	-	-	-
Total Services & Charges	91,705	83,687	618,941	79,360	79,360	41,120	144	41,264	38,096	52%
Operating Expenditures	1,166,098	1,240,513	1,819,655	1,483,077	1,483,427	909,665	940	910,605	572,822	61%
Capital	49,478	-	29,033	100,000	100,000	57,522	-	57,522	42,479	58%
Bad Debt	100	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	339,938	665,210	356,582	317,710	317,710	213,330	-	213,330	104,381	67%
Total Expenditures	1,555,614	1,905,723	2,205,269	1,901,787	1,902,137	1,180,516	940	1,181,456	720,682	62%
Net Surplus / (Deficit)	(24,509)	16,830	(29,702)	(275,985)	(276,335)	1,094,115		1,093,175		

Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	49,194	(41,514)	39,494		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,826,036	3,182,111				
Cash Reserves Target	388,904	476,431	551,317		475,534					
										Cash Reserves Target
										25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:
Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:
This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-		-	-	-
Interest Earnings	380	50,529	156,288	78,514	78,514	116,813		116,813	(38,300)	149%
Other Income	300,472	809,701	979,867	172,000	172,000	292,359		292,359	(120,359)	170%
Total Revenue	2,959,263	5,610,209	1,136,154	250,514	250,514	409,173		409,173	(158,659)	163%

Expenditures by Type										
Services & Charges										
Professional Services	291,043	246,601	48,257	457,738	774,916	26,442	30,448	56,890	718,026	7%
Other Services & Charges	14,830	21,756	38,120	26,298	43,316	33,576	-	33,576	9,740	78%
Grants & Subsidies	2,700,000	4,290,000	-	-	-	-	-	-	-	-
Total Services & Charges	3,005,872	4,558,357	86,377	484,036	818,232	60,018	30,448	90,466	727,766	11%

Bad Debt	184,827	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,190,699	4,558,357	86,377	484,036	818,232	60,018	30,448	90,466	727,766	11%
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Net Surplus / (Deficit)	(231,436)	1,051,853	1,049,778	(233,522)	(567,718)	349,155		318,707		
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Beginning Cash Balance	3,700,843	2,406,914	3,700,843	3,700,843						
Cash Adjustments	(1,062,492)	242,076	(19,598)	-	-					
Ending Cash Balance	2,406,914	3,700,843	4,731,022	3,133,125	3,287,712					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No City reserve requirement; there are program requirements

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	34,996	34,996	62		62	34,933	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,704,785	1,704,785	1,712,500		1,712,500	(7,715)	100%
Total Revenue	1,716,091	1,715,091	1,714,091	1,739,780	1,739,780	1,712,562		1,712,562	27,218	98%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,030,000	1,060,000	1,090,000	1,120,000	1,120,000	1,120,000	-	1,120,000	-	100%
Debt Service Interest & Fees	682,469	651,344	619,319	586,785	586,785	586,394	-	586,394	391	100%
Total Expenditures	1,712,469	1,711,344	1,709,319	1,706,785	1,706,785	1,706,394	-	1,706,394	391	100%

Net Surplus / (Deficit)	3,623	3,748	4,773	32,996	32,996	6,168		6,168		
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Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699					
Cash Adjustments	(7,245)	(125)	(1,025)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,775,694	1,757,388				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,775,694					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.
Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

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Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	25,565	1	-	-	1		1	(1)	-
Total Revenue	1	25,565	1	-	-	1		1	(1)	-

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1	25,565	1	-	-	1		1
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Beginning Cash Balance	25,763	25,762	25,763		25,763				
Cash Adjustments	(3)	(25,564)	-		-				
Ending Cash Balance	25,762	25,763	25,764		25,763	25,766			
Cash Reserves Target	-	-	-		-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	184	188	187	73,411	73,411	124		124	73,287	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,941,375	1,941,375	641		641	1,940,734	0%
Total Revenue	1,916,164	1,926,563	1,930,062	2,014,786	2,014,786	765		765	2,014,021	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	475,000	720,000	760,000	810,000	810,000	-	-	-	810,000	0%
Debt Service Interest & Fees	1,235,875	1,206,375	1,169,875	1,131,375	1,131,375	-	-	-	1,131,375	0%
Total Expenditures	1,710,875	1,926,375	1,929,875	1,941,375	1,941,375	-	-	-	1,941,375	0%

Net Surplus / (Deficit)	205,289	188	187	73,411	73,411	765		765		
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Beginning Cash Balance	3,668,611	3,463,323	3,668,611	3,668,611	3,668,611				Cash Reserves Target
Cash Adjustments	(410,577)	205,101	-	-	-				
Ending Cash Balance	3,463,323	3,668,611	3,668,799	3,742,022	3,669,111				\$2,500,000 minimum
Cash Reserves Target	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000				

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

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Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	1,273		1,273	1,227	51%
Charges for Services	7,279,944	9,160,143	8,923,201	11,599,402	11,599,402	6,935,254		6,935,254	4,664,148	60%
Interest Earnings	6,268	7,009	78	-	-	-		-	-	-
Other Income	78,626	115,532	59,794	61,500	61,500	92,761		92,761	(31,261)	151%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	106,667		106,667	53,333	67%
Total Revenue	7,497,135	9,445,964	9,145,812	11,823,402	11,823,402	7,135,954		7,135,954	4,687,447	60%
Expenditures by Division										
Equipment Services	7,695,353	9,334,778	9,412,885	10,911,772	10,925,452	7,103,976	48,631	7,152,608	3,772,844	65%
Print Shop	2,504	-	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	213,640	326,712	326,915	156,773	414	157,186	169,729	48%
Building Maintenance	188,820	173,605	195,423	327,071	327,071	168,301	-	168,301	158,769	51%
Facilities Management	144,897	142,772	159,963	152,254	152,254	98,750	-	98,750	53,505	65%
Capital	-	67,785	168,092	154,000	316,869	124,636	-	124,636	192,234	39%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	7,652,435	49,045	7,701,481	4,347,081	64%
Expenditures by Type										
Personnel										
Salaries & Wages	1,772,151	1,765,863	1,778,787	2,642,997	2,642,997	1,544,143	-	1,544,143	1,098,854	58%
Fringe Benefits	758,851	751,937	721,904	1,190,867	1,190,867	576,286	-	576,286	614,581	48%
Total Personnel	2,531,003	2,517,800	2,500,690	3,833,864	3,833,864	2,120,429	-	2,120,429	1,713,435	55%
Supplies	4,782,010	6,392,707	6,543,875	6,913,647	6,915,220	4,776,195	12,403	4,788,598	2,126,623	69%
Services & Charges										
Professional Services	12,174	12,641	6,968	12,600	12,600	-	15,569	15,569	(2,969)	124%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	68,323	78,963	78,963	41,932	-	41,932	37,031	53%
Repairs & Maintenance	62,344	123,289	279,396	178,200	352,979	153,719	14,780	168,499	184,480	48%
Education & Training	8,696	4,953	4,990	16,050	16,219	6,347	-	6,347	9,872	39%
Travel	51	61	2,342	4,850	4,850	-	-	-	4,850	0%
Other Services & Charges	12,504	13,527	12,570	18,750	18,981	7,762	6,293	14,055	4,926	74%
Debt Service Principal	2,483	8,069	8,254	4,198	4,198	4,198	-	4,198	-	100%
Debt Service Interest & Fees	22	422	237	48	48	48	-	48	-	100%
Total Services & Charges	160,096	236,114	383,080	313,658	488,837	214,005	36,642	250,647	238,190	51%
Capital	-	7,239	-	34,000	34,000	21,186	-	21,186	12,814	62%
Interfund										
Interfund Allocations	683,462	757,176	722,359	776,640	776,640	520,620	-	520,620	256,019	67%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
Total Interfund	766,107	757,176	722,359	776,640	776,640	520,620	-	520,620	256,019	67%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	7,652,435	49,045	7,701,481	4,347,081	64%
Net Surplus / (Deficit)	(742,081)	(465,072)	(1,004,193)	(48,407)	(225,159)	(516,481)		(565,526)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,292,495	(85,341)	651,305		-					
Ending Cash Balance	1,209,079	658,666	305,778		433,507	(1,033,846)				
Cash Reserves Target										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	40	-	-	-	-	-		-	-	-
Other Income	1,472	-	-	-	-	-		-	-	-
Interfund Transfers In	82,645	-	-	-	-	-		-	-	-
Total Revenue	84,157	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	17,143	-	-	-	-	-	-	-	-	-
Debt Service Principal	7,888	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	603	-	-	-	-	-	-	-	-	-
Total Services & Charges	25,634	-	-	-	-	-	-	-	-	-
Capital										
	84,745	-	-	-	-	-	-	-	-	-
Total Expenditures	110,378	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(26,221)	-	-	-	-	-		-
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Beginning Cash Balance	-	26,221	-	-	-	-	Cash Reserves Target			
Cash Adjustments	52,442	(26,221)	-	-	-	-	No reserve requirement - Capital fund - spend down to zero			
Ending Cash Balance	26,221	-	-	-	-	-				
Cash Reserves Target	-	-	-	-	-	-				

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

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Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,491	79,266	164,629	101,355	101,355	165,360		165,360	(64,005)	163%
Other Income	84,555	741,339	500,956	2,000	2,000	33,433		33,433	(31,433)	1672%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,639,999	3,639,999	2,426,666		2,426,666	1,213,333	67%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,386,046	4,185,605	4,248,586	3,743,354	3,743,354	2,625,458		2,625,458	1,117,895	70%

Expenditures by Division										
Safety/Risk Management	30,947	-	-	-	-	-	-	-	-	-
Liability Insurance	1,188,510	1,555,388	1,062,020	1,280,000	1,358,778	1,177,404	24,097	1,201,501	157,277	88%
Business Insurance	452,651	2,429,126	872,633	1,085,000	1,455,068	293,969	224,581	518,550	936,518	36%
Workers' Compensation	1,531,310	1,068,632	1,086,164	1,275,000	1,275,288	1,092,919	26,424	1,119,343	155,945	88%
Catastrophic Events	24,884	479	500	-	101,769	-	3,602	3,602	98,167	4%
Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,564,293	278,703	2,842,996	1,347,907	68%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	29,792	47,000	47,288	26,599	-	26,599	20,689	56%
Total Personnel	14,052	24,902	29,792	47,000	47,288	26,599	-	26,599	20,689	56%

Supplies	2,187	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	334,849	405,364	498,869	223,000	518,351	148,586	238,581	387,167	131,184	75%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	231,043	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	2,052,688	2,120,000	2,121,438	2,146,009	32,112	2,178,121	(56,683)	103%
Other Services & Charges	391,938	790,843	208,426	1,250,000	1,402,058	243,099	4,409	247,507	1,154,551	18%
Total Services & Charges	3,165,555	5,028,243	2,991,026	3,593,000	4,041,847	2,537,694	275,102	2,812,796	1,229,052	70%

Capital	24,884	479	500	-	101,769	-	3,602	3,602	98,167	4%
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Interfund										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
Total Interfund	21,624	-	-	-	-	-	-	-	-	-

Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,564,293	278,703	2,842,996	1,347,908	68%
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Net Surplus / (Deficit)	157,746	(868,019)	1,227,268	103,354	(447,550)	61,166		(217,538)		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	(301,754)	1,012,028	(1,567,362)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,653,317	6,645,644				
Cash Reserves Target	1,614,150	2,526,812	1,510,659		2,095,452					50% of Annual expenditures

Fund Purpose:
This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.
In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	13,100,296	13,100,296	8,733,531		8,733,531	4,366,766	67%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	106,252		106,252	(32,488)	144%
Donations	15,000	181,987	15,000	-	-	19,000		19,000	(19,000)	-
Interest Earnings	14,598	53,386	123,322	79,721	79,721	127,516		127,516	(47,795)	160%
Total Revenue	10,219,588	10,153,530	10,262,996	13,253,781	13,253,781	8,986,298		8,986,298	4,267,483	68%
Expenditures by Division										
311 Call Center	567,939	637,390	675,189	1,338,942	1,339,369	794,134	55	794,189	545,180	59%
Innovation & Technology	8,264,034	8,398,022	8,751,316	11,708,236	13,714,124	7,946,452	1,978,343	9,924,795	3,789,328	72%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,053,493	8,740,587	1,978,397	10,718,984	4,334,508	71%
Expenditures by Type										
Personnel										
Salaries & Wages	1,908,602	1,965,182	2,176,973	3,402,749	3,402,749	2,157,761	-	2,157,761	1,244,988	63%
Fringe Benefits	704,230	711,976	794,161	1,414,429	1,414,429	751,732	-	751,732	662,697	53%
Total Personnel	2,612,832	2,677,158	2,971,134	4,817,178	4,817,178	2,909,493	-	2,909,493	1,907,685	60%
Supplies	714,903	468,930	164,623	663,850	795,513	642,263	111,359	753,623	41,890	95%
Services & Charges										
Professional Services	510,586	782,666	967,886	646,260	2,138,500	645,069	713,665	1,358,734	779,766	64%
Printing & Advertising	3,277	4,366	6,393	16,500	20,974	7,732	55	7,786	13,187	37%
Repairs & Maintenance	3,646,311	3,802,342	4,116,523	5,840,569	5,890,999	3,652,833	1,074,333	4,727,166	1,163,833	80%
Education & Training	33,654	34,682	32,822	67,000	96,483	13,806	1,294	15,100	81,383	16%
Travel	161	24,829	30,830	35,000	50,738	35,950	10,263	46,212	4,526	91%
Other Services & Charges	292,472	243,852	255,730	77,550	292,407	191,677	-	191,677	100,730	66%
Debt Service Principal	966,528	930,920	817,680	788,983	856,412	576,303	67,429	643,732	212,680	75%
Debt Service Interest & Fees	50,358	65,014	57,489	93,470	93,470	60,628	-	60,628	32,842	65%
Total Services & Charges	5,503,347	5,888,671	6,285,351	7,565,332	9,439,983	5,183,999	1,867,038	7,051,037	2,388,947	75%
Operating Expenditures	8,831,082	9,034,758	9,421,108	13,046,360	15,052,675	8,735,755	1,978,397	10,714,152	4,338,522	71%
Total Interfund	891	653	5,398	818	818	4,832	-	4,832	(4,014)	591%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,053,493	8,740,587	1,978,397	10,718,984	4,334,508	71%
Net Surplus / (Deficit)	1,387,615	1,118,119	836,490	206,603	(1,799,711)	245,711		(1,732,686)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,745,287)	239,554	378,973		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		1,683,154	5,987,625				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana
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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,742,095	16,151,649	17,264,637	20,632,840	20,632,840	11,696,463		11,696,463	8,936,377	57%
Other Income	1,438,628	868,171	645,958	760,000	760,000	732,133		732,133	27,867	96%
Interest Earnings	62,791	153,013	281,357	161,529	161,529	250,278		250,278	(88,749)	155%
Total Revenue	17,243,514	17,172,834	18,191,953	21,554,369	21,554,369	12,678,873		12,678,873	8,875,495	59%
Expenditures by Subdivision										
Health Insurance	15,509,012	16,778,282	17,293,498	19,028,374	19,429,517	11,142,031	1,545,919	12,687,950	6,741,567	65%
Workplace Wellness Clinic	1,003,588	349,692	1,862,320	1,193,488	1,275,046	1,180,543	455,586	1,636,129	(361,083)	128%
Employee Wellness	89,896	86,404	81,555	102,233	118,337	103,199	27,232	130,431	(12,093)	110%
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,822,900	12,425,773	2,028,737	14,454,509	6,368,391	69%
Expenditures by Type										
Personnel										
Other Personnel Costs	14,681,353	16,086,840	16,566,627	18,203,043	18,591,512	10,740,468	1,239,751	11,980,219	6,611,293	64%
Total Personnel	14,681,353	16,086,840	16,566,627	18,203,043	18,591,512	10,740,468	1,239,751	11,980,219	6,611,293	64%
Supplies	110,297	49,303	64,176	150,000	207,440	42,181	130,258	172,440	35,000	83%
Services & Charges										
Professional Services	1,063,335	460,652	1,993,988	1,222,488	1,275,384	1,260,646	418,495	1,679,140	(403,757)	132%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	737,651	613,232	603,954	746,964	746,965	378,978	240,232	619,210	127,755	83%
Other Services & Charges	3,194	4,351	8,628	1,500	1,500	3,500	-	3,500	(2,000)	233%
Total Services & Charges	1,804,180	1,078,234	2,606,570	1,971,052	2,023,949	1,643,124	658,727	2,301,851	(277,902)	114%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,667	-	-	-	-	-	-	-	-	-
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,822,900	12,425,773	2,028,737	14,454,509	6,368,391	69%
Net Surplus / (Deficit)	641,018	(41,543)	(1,045,420)	1,230,274	731,469	253,100		(1,775,636)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		11,517,883	10,210,860				
Cash Reserves Target	4,150,624	4,303,594	4,809,343		5,205,725					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

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Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana
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Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	22,056	77,230	8,305	91,300	91,300	5,770		5,770	85,531	6%
Interest Earnings	69	899	2,161	1,809	1,809	680		680	1,130	38%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	-		-	-	-
Total Revenue	103,474	78,129	10,467	93,109	93,109	6,449		6,449	86,661	7%

Expenditures by Type										
Personnel										
Other Personnel Costs	75,914	24,444	77,693	80,000	80,000	49,803	-	49,803	30,197	62%
Total Expenditures	75,914	24,444	77,693	80,000	80,000	49,803	-	49,803	30,197	62%

Net Surplus / (Deficit)	27,560	53,685	(67,226)	13,109	13,109	(43,354)		(43,354)		
Beginning Cash Balance	-	31,859	-	-	-	-				
Cash Adjustments	4,299	(85,544)	145,105	-	-	-				
Ending Cash Balance	31,859	-	77,878	13,109	13,109	2,469				
Cash Reserves Target	18,979	6,111	19,423	20,000	20,000	20,000				

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:
All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
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Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	248,401	260,138	283,791	297,000	297,000	201,838		201,838	95,162	68%
Interest Earnings	1,125	4,817	14,964	9,596	9,596	17,694		17,694	(8,098)	184%
Total Revenue	249,526	264,956	298,755	306,596	306,596	219,532		219,532	87,064	72%

Expenditures by Type										
Personnel										
Salaries & Wages	180,337	79,873	83,396	253,846	253,846	46,013	-	46,013	207,833	18%
Total Expenditures	180,337	79,873	83,396	253,846	253,846	46,013	-	46,013	207,833	18%

Net Surplus / (Deficit)	69,189	185,082	215,359	52,750	52,750	173,519		173,519
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Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target 8% of Annual expenditures - one month reserve
Cash Adjustments	(138,378)	(115,893)	(31,553)		-			
Ending Cash Balance	157,521	226,711	410,517		279,461	800,433		
Cash Reserves Target	14,427	6,390	6,672		20,308			

Fund Purpose:
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
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Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	64,091	151,774	321,428	224,926	224,926	286,855		286,855	(61,929)	128%
Total Revenue	64,091	151,774	321,428	224,926	224,926	286,855		286,855	(61,929)	128%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	64,091	151,774	321,428	224,926	224,926	286,855		286,855		
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(128,182)	(87,683)	(11,231,505)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,135,004	11,662,244				
Cash Reserves Target	8,998,791	8,731,381	9,643		9,572,816					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

August 31, 2024

Fund Name	Gift, Donation, Bequest	Fund Number	217
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,884	13,750	26,704	15,524	15,524	128,359		128,359	(112,835)	827%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	7,240		7,240	10,760	40%
Misc Revenue-Donations from Private S	-	59,996	49,909	15,000	15,000	14,236		14,236	764	95%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	89		89	(89)	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	7,000,000	7,000,000	1,770,000		1,770,000	5,230,000	25%
Total Revenue	478,492	278,809	3,652,115	7,048,524	7,048,524	1,919,924		1,919,924	5,128,600	27%

Expenditures by Project										
Wayfinding Signage Project	33,500	-	-	7,000,000	7,000,000	1,058,059	5,301,271	6,359,330	640,670	91%
Bloomberg Mayors Challenge	323,775	232,795	78,044	-	6,896	-	-	-	6,896	0%
Human Rights Scholarship Prog.	-	-	5,856	14,000	14,000	2,971	-	2,971	11,029	21%
Historic Preservation Commiss.	-	-	266	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	24,565	-	(1,298)	10,163	(11,460)	(1,298)	-	100%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	38,753	-	50,000	9,510	-	9,510	40,490	19%
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,080,703	5,301,271	6,381,974	702,585	90%

Expenditures by Type										
Supplies	-	32,818	8,182	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	360,185	267,330	116,796	7,000,000	7,056,896	1,067,569	5,301,271	6,368,840	688,056	90%
Printing & Advertising	-	-	4,732	6,000	6,000	2,971	-	2,971	3,029	50%
Repairs & Maintenance	118,377	-	11,460	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	481,425	311,755	139,302	7,015,000	7,082,059	1,080,703	5,301,271	6,381,974	700,085	90%
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,080,703	5,301,271	6,381,974	702,585	90%

Net Surplus / (Deficit)	(2,933)	(65,765)	3,504,631	31,024	(36,034)	839,222	(4,462,050)
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Beginning Cash Balance	978,522	981,455	978,522	978,522			Cash Reserves Target
Cash Adjustments	5,866	62,832	(3,588,396)	-			
Ending Cash Balance	981,455	978,522	894,757	942,488	5,255,888		No reserve requirement
Cash Reserves Target	-	-	-	-	-		

Fund Purpose:

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:

Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
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Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,515	5,761	53,138	21,211	21,226	63,555		63,555	(42,330)	299%
Intergov./State Grants-Health	-	634,425	1,067,118	-	-	699,440		699,440	(699,440)	-
Total Revenue	2,515	640,186	1,120,256	21,211	21,226	762,995		762,995	(741,770)	3595%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
Total Expenditures	69,630	-	-	1,500	1,500	-	-	-	1,500	0%

Net Surplus / (Deficit)	(67,115)	640,186	1,120,256	19,711	19,726	762,995		762,995		
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Beginning Cash Balance	414,099	481,214	414,099		414,099			Cash Reserves Target
Cash Adjustments	134,229	(707,301)	(481,427)		-			
Ending Cash Balance	481,214	414,099	1,052,929		433,825	2,787,237		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

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Fund Name	Human Rights Federal Grants	Fund Number	258
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	312,700		312,700	(258,100)	573%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	3,296		3,296	(3,296)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	175,390	71,960	35,770	141,000	141,000	315,996		315,996	(174,996)	224%

Expenditures by Subdivision										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	96,673	143,559	143,958	82,139	9,675	91,814	52,144	64%
HUD	126,938	81,278	100,097	124,245	124,245	81,697	6,319	88,016	36,230	71%
Total Expenditures	235,005	182,282	196,770	267,805	268,204	163,836	15,994	179,829	88,374	67%

Expenditures by Type										
Personnel										
Salaries & Wages	125,084	108,072	121,381	139,014	139,014	99,875	-	99,875	39,139	72%
Fringe Benefits	38,636	31,431	46,580	58,491	58,491	34,904	-	34,904	23,587	60%
Total Personnel	163,721	139,503	167,962	197,505	197,505	134,779	-	134,779	62,726	68%

Supplies	3,864	824	1,280	2,500	2,500	910	-	910	1,590	36%
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Services & Charges										
Professional Services	18,333	21,692	1,667	28,000	28,000	250	-	250	27,750	1%
Printing & Advertising	11,878	9,323	23,500	8,000	8,000	7,861	-	7,861	139	98%
Education & Training	5,178	3,503	-	9,000	9,399	9,675	9,150	18,825	(9,426)	200%
Travel	-	7,295	2,068	22,000	22,000	10,143	6,844	16,986	5,014	77%
Other Services & Charges	32,032	141	-	800	800	-	-	-	800	0%
	-	-	294	-	-	218	-	218	(218)	-
Total Services & Charges	67,420	41,955	27,235	67,800	68,199	27,929	15,994	43,923	24,277	64%

Interfund										
Interfund Allocations	-	-	294	-	-	218	-	218	(218)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	294	-	-	218	-	218	(218)	-

Total Expenditures	235,005	182,282	196,770	267,805	268,204	163,836	15,994	179,829	88,375	67%
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Net Surplus / (Deficit)	(59,614)	(110,322)	(161,000)	(126,805)	(127,204)	152,160		136,166		
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Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	119,229	50,708	49,979		-					
Ending Cash Balance	486,159	426,544	315,523		299,341	307,174				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-	-	-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	161,329	-	161,329	(161,329)	-
Total Revenue	29,536,642	30,162,781	180,695	-	-	161,329	-	161,329	(161,329)	-

Expenditures by Type										
Personnel										
Salaries & Wages	-	47,970,065	-	-	-	-	-	-	-	-
Total Personnel	-	47,970,065	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,270	-	-	-	-	-	-	-	-
Capital	-	807,053	945,227	-	9,346,451	6,850,072	2,499,479	9,349,551	(3,100)	100%
Total Expenditures	-	48,778,388	945,227	-	9,346,451	6,850,072	2,499,479	9,349,551	(3,100)	100%

Net Surplus / (Deficit)	29,536,642	(18,615,607)	(764,532)	-	(9,346,451)	(6,688,743)	(9,188,222)
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Beginning Cash Balance	29,536,642	-	29,536,642	-	29,536,642	-	Cash Reserves Target
Cash Adjustments	(59,073,284)	48,152,249	(17,892,650)	-	-	-	No reserve requirement - Grant fund - spend down to zero
Ending Cash Balance	-	29,536,642	10,879,460	20,190,191	3,426,658	-	
Cash Reserves Target	-	-	-	-	-	-	
	29,536,641.85						

Fund Purpose:
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.
On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

<p>In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:</p> <p>Response & Relief</p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p>Equitable Recovery</p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<p>In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:</p> <ol style="list-style-type: none"> To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and To make necessary investments in water, sewer, or broadband infrastructure
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Explanation of Revenue Sources:
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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American Rescue Plan Budget Summary - Fund 101 & 263

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Expenditures by Fund										
General Fund (#101)	4,948,093	8,812,411	10,775,075	-	20,706,219	5,899,223	4,069,598	9,968,821	10,737,398	48%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	6,390	-	-	-	6,390	0%
Sewer Works Operations Fund (#641)	-	-	-	-	184,500	-	-	-	184,500	0%
Project Relief Fund (#655)	-	-	-	-	4,905	-	-	-	4,905	0%
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	-	2,697,983	945,227	-	9,346,451	4,872,906	51,103	4,924,008	4,422,442	53%
Total Expenditures by Fund	4,948,093	11,510,393	11,720,302	-	30,502,669	10,772,129	4,120,700	14,892,829	15,609,840	49%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	-	4,980	1,440	-	2,493,580	740,865	201,344	942,209	1,551,371	38%
Housing Financing	-	-	121,108	-	2,378,892	381,576	1,472,557	1,854,134	524,758	78%
Home Buying Assistance	-	55	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	1,232,733	-	530,071	195,621	75,852	271,473	258,598	51%
City-wide Comprehensive Plan	-	174,195	105,479	-	220,326	29,167	26,503	55,670	164,656	25%
Plan Implementation	-	17,000	251,541	-	31,459	-	12,109	12,109	19,350	38%
Land Bank Startup Costs	-	-	27,390	-	222,610	19,385	525	19,910	202,700	9%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	128,991	-	3,148,589	697,277	375,976	1,073,253	2,075,336	34%
Neighborhood Development Assistance	-	-	0	-	150,000	-	58,000	58,000	92,000	39%
Vacant Building Development Financing	-	-	500,000	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	-	80,000	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	15,644	-	267,516	301,168	44,862	346,030	(78,515)	129%
Athletic Court Repair	-	1,009,229	504,772	-	85,999	8,550	72,142	80,692	5,307	94%
Subtotal	-	2,851,915	2,969,099	-	11,648,986	2,373,611	3,339,870	5,713,480	5,935,506	49%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	5,241,510	-	558,490	1,066,392	5,090	1,071,482	(512,992)	192%
Gun Violence Intervention	-	15,668	63,222	-	421,111	70,488	-	70,488	350,623	17%
Public Safety Technology Upgrades	-	195,531	814,425	-	488,749	308,222	130,028	438,250	50,499	90%
COVID Response	1,448,093	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	209,033	-	1,724,193	1,712,701	-	1,712,701	11,492	99%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	6,328,189	-	3,192,543	3,157,804	135,118	3,292,921	(100,378)	103%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	100,000	100,000	-	100,000	-	100%
Solarize, Switch & Save	-	133,500	91,060	-	75,440	-	72,440	72,440	3,000	96%
Commercial Recycling Partnership for CBD's	-	-	806	-	74,194	-	198	198	73,996	0%
EV Plan & Deployment	-	2,897	85,277	-	61,826	-	105	105	61,721	0%
Distributed Solar/Storage	-	150,000	-	-	850,000	-	-	-	850,000	0%
Subtotal	-	286,397	177,143	-	1,161,460	100,000	72,743	172,743	988,717	15%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	-	107,366	-	1,642,634	220,231	473,055	693,286	949,347	42%
Utility Relief	3,500,000	1,131,794	868,000	-	450,206	-	-	-	450,206	0%
Streamlined Assistance	-	281,613	133,800	-	184,587	544	13	557	184,030	0%
Opportunity Fund	-	54,600	64,434	-	880,966	3,110	-	3,110	877,856	0%
Immigration Support	-	63,848	37,500	-	2	-	-	-	2	0%
Subtotal	3,500,000	1,531,856	1,211,100	-	3,158,394	223,885	473,068	696,953	2,461,441	22%
<u>Youth and Workforce Development</u>										
Workforce Development	-	152,606	44,645	-	51,399	-	48,799	48,799	2,600	95%
Dream Center	-	808,323	945,227	-	9,346,451	4,872,906	51,103	4,924,008	4,422,442	53%
Pre-K Centers	-	2,511,664	44,898	-	1,943,438	43,924	-	43,924	1,899,514	2%
Subtotal	-	3,472,593	1,034,770	-	11,341,287	4,916,830	99,902	5,016,731	6,324,556	44%
Total Expenditures by Program	4,948,093	11,510,393	11,720,302	-	30,502,669	10,772,129	4,120,700	14,892,829	15,609,842	49%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

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Fund Name	COVID-19 Response	Fund Number	264
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	1,490,275	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
Total Revenue	2,943,368	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%

Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	1,000,100	-	-	-	-	-	-	-	-	-
Public Works	(96)	-	-	-	-	-	-	-	-	-
Innovation & Technology	750	-	-	-	-	-	-	-	-	-
Police Department	28,830	-	-	-	-	-	-	-	-	-
Fire Department	1,180	-	-	-	-	-	-	-	-	-
Community Investment	1,959,874	525,002	383,405	-	122,305	118,138	4,166	122,305	-	100%
Venues, Parks & Arts	5,595	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	4,166	122,305	-	100%

Expenditures by Type										
Supplies	18,318	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	1,959,664	525,002	383,405	-	122,305	118,138	4,166	122,305	-	100%
Other Services & Charges	18,250	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,977,914	525,002	383,405	-	122,305	118,138	4,166	122,305	-	100%

Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	4,166	122,305	-	100%

Net Surplus / (Deficit)	(52,864)	(64,649)	(15,001)	75,000	(47,305)	79,650	75,484
Beginning Cash Balance	-	53,214	-	-	-	-	Cash Reserves Target
Cash Adjustments	106,078	11,435	(37,920)	-	-	-	No reserve requirement - Grant fund - spend down to zero
Ending Cash Balance	53,214	-	(52,921)	-	(47,305)	-	
Cash Reserves Target	-	-	-	-	-	-	

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2024

Fund Name	Local Income Tax - Certified Shares	Fund Number	404
Fund Type	Special Revenue Funds	Control	City Funds

	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-	-	-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	37,983	-	37,983	(37,983)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-	-	-	-	-
Other Income	246,998	53,680	318,253	-	-	4,289	-	4,289	(4,289)	-
Interfund Transfers In	147,786	730,725	-	-	-	-	-	-	-	-
Total Revenue	15,414,847	12,212,952	(11,647)	-	-	42,272		42,272	(42,272)	-

Expenditures by Activity										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
General City	3,173,836	1,248,612	13,131,982	-	3,402,510	20,341	82,747	103,088	3,299,422	3%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	40,135	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	1,138,217	-	-	1,138,217	-	1,138,217	(1,138,217)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	84,198	-	11,356	11,356	-	11,356	-	100%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	-	99,875	-	99,875	99,875	-	100%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,169,914	182,623	1,352,536	2,161,205	38%

Expenditures by Type										
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Supplies	145,595	107,876	-	-	99,875	-	99,875	99,875	-	100%
Services & Charges										
Professional Services	35,065	87,389	40,135	-	98,901	20,341	82,747	103,088	(4,187)	104%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	84,198	-	11,356	11,356	-	11,356	-	100%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	172	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	58,178	-	-	50,475	-	50,475	(50,475)	-
Total Services & Charges	5,138,446	6,217,414	1,262,722	-	110,257	1,169,914	82,747	1,252,661	(1,142,405)	1136%
Capital	123,519	2,692,887	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Interfund	6,280,149	5,378,897	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,169,914	182,623	1,352,536	2,161,203	38%

Net Surplus / (Deficit)	3,727,138	(2,184,123)	(4,406,179)	-	(3,513,740)	(1,127,641)	(1,310,264)
Beginning Cash Balance	18,631,245	14,902,237	18,631,245	-	18,631,245	-	-
Cash Adjustments	(7,456,146)	5,913,131	12,226,737	-	-	-	-
Ending Cash Balance	14,902,237	18,631,245	16,451,803	-	15,117,505	901,139	-
Cash Reserves Target	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

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Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	469,124	492,015	581,307	610,828	610,828	366,379		366,379	244,449	60%
Intergov./ Shared Revenues	41,568	19,615	43,758	45,458	45,458	20,701		20,701	24,757	46%
Interest Earnings	928	2,505	4,133	2,724	2,724	4,831		4,831	(2,107)	177%
Total Revenue	511,620	514,135	629,199	659,010	659,010	391,912		391,912	267,099	59%

Expenditures by Activity										
Transfer to Fund 404	-	143,687	458,333	500,000	500,000	333,333	-	333,333	166,667	67%
Police Department	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	394,767	511,495	718,881	548,541	548,541	381,874	-	381,874	166,667	70%

Expenditures by Type										
Services & Charges										
Debt Service Principal	370,109	353,115	255,412	47,993	47,993	47,993	-	47,993	-	100%
Debt Service Interest & Fees	24,658	14,694	5,136	547	547	547	-	547	-	100%
Total Services & Charges	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	143,687	458,333	500,000	500,000	333,333	-	333,333	166,667	67%
Total Expenditures	394,767	511,495	718,881	548,541	548,541	381,874	-	381,874	166,667	70%

Beginning Cash Balance	286,746	169,893	286,746		286,746		Cash Reserves Target			
Cash Adjustments	(233,706)	114,213	91,912		-		No reserve requirement - Capital fund - spend down to zero			
Ending Cash Balance	169,893	286,746	288,976		397,215	209,550				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

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Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital Funds	Control	City Funds
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	207,761	187,765	187,788	186,102	186,102	79,964		79,964	106,138	43%
Interest Earnings	3,682	7,039	7,680	2,686	2,686	6,197		6,197	(3,511)	231%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
Total Revenue	236,443	194,804	195,468	213,788	213,788	86,161		86,161	127,627	40%

Expenditures by Activity										
Transfer to Fund 404	-	239,341	275,000	75,000	75,000	50,000	-	50,000	25,000	67%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	262,145	485,457	275,996	245,000	245,000	50,000	-	50,000	195,000	20%

Expenditures by Type										
Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Interfund Transfers Out	262,145	239,341	275,000	75,000	75,000	50,000	-	50,000	25,000	67%
Total Expenditures	262,145	485,457	275,996	245,000	245,000	50,000	-	50,000	195,000	20%
Net Surplus / (Deficit)	(25,702)	(290,653)	(80,528)	(31,212)	(31,212)	36,161		36,161		

Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	51,404	264,951	(211,548)		-					
Ending Cash Balance	676,798	651,096	359,020		619,884	315,661				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,006,489	12,704,389	17,660,862	16,896,469	17,707,469	13,853,521		13,853,521	3,853,948	78%
Intergov./ Grants	-	-	44,703	-	-	0		0	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	128,951	353,542	750,667	62,311	62,311	754,688		754,688	(692,377)	1211%
Donations	-	67,950	7,500	-	-	-		-	-	-
Other Income	151,545	165,020	1,124	150,000	347,083	347,783		347,783	(700)	100%
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-
Total Revenue	14,286,985	13,290,901	18,464,856	17,108,780	18,116,863	14,955,992		14,955,992	3,160,871	83%

Expenditures by Activity										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
General City	-	2,834,071	64,117	-	7,462,811	314,759	476,981	791,741	6,671,070	11%
PSAP	2,812,202	-	-	-	-	-	-	-	-	-
Community Investment	2,274,806	5,741,067	6,783,252	5,984,028	8,210,187	3,887,486	1,262,767	5,150,253	3,059,933	63%
Neighborhoods	2,340,000	3,562,633	3,839,034	8,020,000	9,550,707	4,115,391	940,741	5,056,132	4,494,575	53%
Streets	-	1,257,250	2,379,999	2,800,000	5,119,305	(338,160)	1,643,613	1,305,453	3,813,853	26%
2015 Park Bonds	376,736	374,474	308,421	369,381	369,381	272,799	-	272,799	96,583	74%
Potawatomi Zoo	-	-	1,100,000	-	-	-	-	-	-	-
2018 Zoo Bonds	324,100	332,100	334,500	326,500	326,500	326,500	-	326,500	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	253,000	575,500	644,500	4,790,300	4,790,300	643,500	-	643,500	4,146,800	13%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	9,222,276	4,324,102	13,546,378	22,332,814	38%

Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										

Supplies										
Services & Charges										
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	3,074,579	380,420	489,734	560,000	751,654	461,079	207,488	668,568	83,086	89%
Printing & Advertising	2,706	8,644	1,969	5,000	5,500	-	3,027	3,027	2,474	55%
Utilities	46,983	47,538	41,208	72,828	72,828	68,065	-	68,065	4,763	93%
Repairs & Maintenance	122,395	1,526,173	2,411,278	71,200	2,390,505	(312,181)	1,706,642	1,394,462	996,044	58%
Grants & Subsidies	1,028,845	2,817,950	3,696,740	2,375,000	5,532,831	2,439,928	1,515,138	3,955,066	1,577,765	71%
Other Services & Charges	-	39,675	123,986	600,000	968,493	337,436	409,427	746,863	221,630	77%
Debt Service Interest & Fees	209,777	142,850	135,250	127,500	127,500	126,500	-	126,500	1,000	99%
Total Services & Charges	4,799,629	5,153,250	7,100,164	4,011,528	10,049,311	3,320,828	3,841,723	7,162,550	2,886,762	71%
Capital	112,229	3,003,653	324,647	-	6,690,199	331,949	482,379	814,329	5,875,870	12%
Interfund Transfers Out	3,468,986	6,520,192	8,029,012	18,328,681	19,139,681	5,569,499	-	5,569,499	13,570,183	29%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	9,222,276	4,324,102	13,546,378	22,332,815	38%

Net Surplus / (Deficit)	5,906,140	(1,386,195)	3,011,033	(5,231,429)	(17,762,328)	5,733,717		1,409,615		
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	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Cash Reserves Target
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353			50% of Annual expenditures
Cash Adjustments	(5,906,140)	1,386,195	(4,431,529)		-			
Ending Cash Balance	24,795,353	24,795,353	23,374,857		7,033,025	32,663,371		
Cash Reserves Target	4,190,422	7,338,548	7,726,911		17,939,596			

Fund Purpose:
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17	-	-	-	-	-		-	-	-
Total Revenue	17	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	347,697	-	-	-	-	-	-	-	-
Total Expenditures	-	347,697	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	17	(347,697)	-	-	-	-		-
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Beginning Cash Balance	347,697	347,680	347,697		347,697		Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero
Cash Adjustments	(35)	347,714	(347,697)		-		
Ending Cash Balance	347,680	347,697	-		347,697	-	
Cash Reserves Target	-	-	-		-		

Fund Purpose:
This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:
Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:
The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	71	2,855	16,077	5,420	5,420	12,532		12,532	(7,112)	231%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	4,684,081	9,515,081	4,358,500		4,358,500	5,156,581	46%
Debt Proceeds	-	-	(33,098,353)	-	-	-		-	-	-
Total Revenue	2,866,071	3,058,355	(29,257,277)	4,689,501	9,520,501	4,371,032	-	4,371,032	5,149,469	46%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,850,000	2,030,000	2,205,000	2,300,000	3,780,000	2,300,000	-	2,300,000	1,480,000	61%
Debt Service Interest & Fees	1,006,069	1,012,027	1,447,309	2,389,081	5,735,882	3,681,519	-	3,681,519	2,054,364	64%
Total Expenditures	2,856,069	3,042,027	3,652,309	4,689,081	9,515,882	5,981,519	-	5,981,519	3,534,364	63%

Net Surplus / (Deficit)	10,002	16,328	(32,909,585)	420	4,619	(1,610,487)	(1,610,487)
Beginning Cash Balance	242,425	232,423	242,425		242,425		
Cash Adjustments	(20,004)	(6,326)	32,925,913		-		
Ending Cash Balance	232,423	242,425	258,753		247,044	(1,162,966)	
Cash Reserves Target	232,423	242,425	258,753		247,044		

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation	Fund Number	755
Fund Type	Debt Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	58	1,249	3,995	20,165	20,165	1,643		1,643	18,522	8%
Debt Proceeds	8,860,022	-	-	-	-	-		-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	1,423,193	1,423,193	1,440,000		1,440,000	(16,808)	101%
Total Revenue	11,424,080	2,737,249	2,221,495	1,443,358	1,443,358	1,441,643		1,441,643	1,714	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,150,000	2,195,000	1,645,000	910,000	910,000	910,000		910,000	-	100%
Debt Service Interest & Fees	635,015	554,716	557,118	515,193	515,193	513,193		513,193	2,000	100%
Total Services & Charges	2,785,015	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193		1,423,193	2,000	100%
Interfund Transfers Out	9,248,224	-	-	-	-	-		-	-	-
Total Expenditures	12,033,240	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193		1,423,193	2,000	100%

Net Surplus / (Deficit)	(609,159)	(12,468)	19,377	18,165	18,165	18,451		18,451		
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Beginning Cash Balance	224,375	833,535	224,375		224,375				Cash Reserves Target	
Cash Adjustments	1,218,319	(596,691)	(31,845)		-					
Ending Cash Balance	833,535	224,375	211,908		242,541	249,736				
Cash Reserves Target	833,535	224,375	211,908		242,541				100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	18,120,969	16,811,078	19,559,921	18,091,160	18,091,160	11,541,642		11,541,642	6,549,518	64%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	396,500	385,000		385,000	11,500	97%
Intergov./ Grants	868,707	123,848	331,620	-	-	355,700		355,700	(355,700)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	153,650	431,088	868,831	465,981	465,981	770,279		770,279	(304,298)	165%
Donations	-	-	-	-	-	100,000		100,000	(100,000)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	22,900	167,125	68,639	-	44,500	87,035		87,035	(42,535)	196%
Interfund Transfers In	585,315	16	8	-	-	2,741,141		2,741,141	(2,741,141)	-
Total Revenue	20,134,540	17,733,155	21,214,018	18,953,641	18,998,141	15,980,797		15,980,797	3,017,344	84%

Expenditures by Type										
Services & Charges										
Professional Services	714,611	669,160	761,913	447,928	7,298,271	1,636,379	4,043,648	5,680,027	1,618,244	78%
Debt Service Principal	3,883,193	3,711,202	3,874,615	4,063,455	4,063,455	3,966,230	-	3,966,230	97,225	98%
Debt Service Interest & Fees	958,715	812,903	641,646	461,970	461,970	458,895	-	458,895	3,075	99%
Other Services & Charges	-	250,000	225,000	-	3,025,000	407,700	3,068,903	3,476,603	(451,603)	115%
Total Services & Charges	5,556,519	5,443,266	5,503,174	4,973,353	14,848,696	6,469,204	7,112,550	13,581,754	1,266,941	91%
Capital	4,873,092	6,103,348	12,780,071	12,991,913	51,118,700	21,582,593	8,878,011	30,460,605	20,658,095	60%
Interfund Transfers Out	5,013,303	4,710,000	4,270,800	4,581,135	4,581,135	2,948,500	-	2,948,500	1,632,635	64%
Total Expenditures	15,442,915	16,256,613	22,554,045	22,546,401	70,548,530	31,000,298	15,990,562	46,990,859	23,557,671	67%

Net Surplus / (Deficit)	4,691,625	1,476,541	(1,340,027)	(3,592,759)	(51,550,389)	(15,019,501)		(31,010,062)		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(9,365,405)	3,197,238	2,754,322		-					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.
In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.
This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:
• 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
• 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
• 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
• 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
• 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
• 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
• 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
• 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
• 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	348,856	308,363	490,344	289,606	289,606	366,933		366,933	(77,327)	127%
Interest Earnings	7,164	18,135	45,603	30,516	30,516	45,432		45,432	(14,916)	149%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	356,020	326,498	535,947	320,121	320,121	412,364		412,364	(92,243)	129%

Expenditures by Type										
Services & Charges										
Professional Services	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%
Total Services & Charges	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%
Capital	202,738	113,570	99,745	280,000	348,357	68,357	-	68,357	280,000	20%
Total Expenditures	248,282	113,570	99,745	280,000	1,488,357	1,208,357	-	1,208,357	280,000	81%

Net Surplus / (Deficit)	107,738	212,928	436,202	40,121	(1,168,235)	(795,992)		(795,992)		
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Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031					
Cash Adjustments	(215,476)	(105,190)	(227,492)		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		66,795	1,087,198				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,328,968	4,209,328	6,216,898	3,899,348	3,899,348	4,115,882		4,115,882	(216,534)	106%
Interest Earnings	39,992	146,645	360,139	138,858	138,858	403,346		403,346	(264,488)	290%
Parking Income	-	-	-	-	-	6,130		6,130	(6,130)	-
Other Income	74,327	16,850	1,000	-	-	2,406,481		2,406,481	(2,406,481)	-
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
Total Revenue	5,116,467	4,372,823	6,578,037	4,038,206	4,038,206	6,931,839		6,931,839	(2,893,633)	172%

Expenditures by Type										
Services & Charges										
Professional Services	67,611	428,035	371,517	-	1,426,297	105,225	980,402	1,085,628	340,669	76%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	125,000	933	48,725	49,658	75,342	40%
Interfund Transfer Out	-	-	230,200	-	-	-	-	-	-	-
Total Services & Charges	68,133	428,035	601,717	-	1,551,297	106,158	1,029,127	1,135,286	416,011	73%

Capital	1,336,457	1,549,275	3,232,307	3,500,000	9,805,649	1,732,714	3,429,197	5,161,911	4,643,737	53%
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Total Expenditures	1,404,591	1,977,310	3,834,024	3,500,000	11,356,946	1,838,872	4,458,325	6,297,197	5,059,748	55%
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Net Surplus / (Deficit)	3,711,876	2,395,513	2,744,012	538,206	(7,318,740)	5,092,967		634,642		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					Cash Reserves Target
Cash Adjustments	(7,354,043)	1,246,655	(350,543)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		2,187,706	18,512,565				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,981,728	2,745,678	2,986,918	1,852,064	1,852,064	1,853,037		1,853,037	(973)	100%
Interest Earnings	75,461	200,851	411,769	100,986	100,986	263,856		263,856	(162,870)	261%
Other Income	-	-	691,010	-	-	-		-	-	-
Total Revenue	3,057,189	2,946,528	4,089,697	1,953,050	1,953,050	2,116,893		2,116,893	(163,843)	108%

Expenditures by Type										
Services & Charges										
Professional Services	162,661	176,193	568,771	-	275,982	230,257	157,964	388,222	(112,240)	141%
Total Services & Charges	162,661	176,193	568,771	-	275,982	230,257	157,964	388,222	(112,240)	141%
Capital	999,692	2,057,679	5,879,206	2,000,000	12,510,280	5,525,647	2,833,641	8,359,288	4,150,992	67%
Total Expenditures	1,162,353	2,233,872	6,447,977	2,000,000	12,786,262	5,755,904	2,991,606	8,747,510	4,038,752	68%

Net Surplus / (Deficit)	1,894,837	712,656	(2,358,280)	(46,950)	(10,833,212)	(3,639,011)		(6,630,617)		
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Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					Cash Reserves Target
Cash Adjustments	(3,781,884)	1,174,391	3,047,830		-					No reserve requirement
Ending Cash Balance	12,586,134	14,473,182	15,162,732		3,639,970	9,179,254				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	269,923	308,581	233,288	169,320	169,320	221,574		221,574	(52,254)	131%
Interest Earnings	687	3,018	12,570	10,824	10,824	17,450		17,450	(6,626)	161%
Total Revenue	270,610	311,600	245,859	180,144	180,144	239,025		239,025	(58,880)	133%

Expenditures by Type										
Services & Charges										
Professional Services	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Other Services & Charges										
Total Services & Charges	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Capital	-	-	-	-	349,000	-	-	-	349,000	0%
Interfund Transfers Out	91,370	209,147	-	-	-	-	-	-	-	-
Total Expenditures	106,170	210,455	-	-	423,175	-	-	-	423,175	0%

Net Surplus / (Deficit)	164,440	101,145	245,859	180,144	(243,031)	239,025		239,025		
Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(328,879)	63,295	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		14,548	843,433				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,299,000	6,268,217	7,228,216	6,097,948	6,097,948	4,343,723		4,343,723	1,754,225	71%
Interest Earnings	19,471	56,636	157,758	117,973	117,973	213,854		213,854	(95,881)	181%
Total Revenue	6,318,471	6,324,854	7,385,974	6,215,921	6,215,921	4,557,576		4,557,576	1,658,344	73%

Expenditures by Type										
Services & Charges										
Professional Services	13,350	11,500	-	30,000	45,000	10,740	-	10,740	34,260	24%
Debt Service Principal	427,037	445,523	464,882	126,129	126,129	126,129	-	126,129	-	100%
Debt Service Interest & Fees	67,791	49,305	29,946	14,386	14,386	14,386	-	12,386	2,000	86%
Capital	-	-	338,132	-	2,561,868	1,940,024	611,579	2,551,603		
Total Services & Charges	508,178	506,328	832,960	170,514	2,747,382	2,089,278	611,579	2,700,857	36,260	98%

Interfund Transfers Out	5,058,659	4,396,375	4,403,875	4,409,606	4,409,606	3,439,125	-	3,439,125	970,481	78%
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Total Expenditures	5,566,837	4,902,703	5,236,835	4,580,121	7,156,989	5,528,403	611,579	6,139,982	1,006,741	86%
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Net Surplus / (Deficit)	751,634	1,422,151	2,149,139	1,635,800	(941,068)	(970,827)		(1,582,406)		
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Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968				Cash Reserves Target	
Cash Adjustments	(1,503,268)	(670,516)	(740,333)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		4,488,900	8,059,406			No reserve requirement	
Cash Reserves Target	-	-	-		-	-				

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II) (Interfund Transfer to Fund #760) - final payment 2/15/37 (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	27,243		27,243	(27,243)	-
Total Revenue	6,133	10,084	30,526	-	-	27,243		27,243	(27,243)	-

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
	-	-	-	1,040,462	1,040,462	-	-	-	1,040,462	-
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	27,243		27,243		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462				Cash Reserves Target	
Cash Adjustments	-	(10,084)	(23,836)		-				100% debt service reserve per bond covenants	
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,107,565				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0					

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	27,243		27,243	(27,243)	-
Total Revenue	6,133	10,084	30,526	-	-	27,243		27,243	(27,243)	-

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
	-	-	-	1,040,462	1,040,462	-		-	1,040,462	0%
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-		-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	27,243		27,243		
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Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462			Cash Reserves Target
Cash Adjustments	-	(10,084)	(23,836)		-			
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,107,565		
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0			100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,085	14,409	30,515	21,353	21,353	27,233		27,233	(5,879)	128%
Total Revenue	6,085	14,409	30,515	21,353	21,353	27,233		27,233	(5,879)	128%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	6,085	14,409	30,515	21,353	21,353	27,233		27,233		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(12,169)	(8,324)	(19,498)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,103	1,107,157				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,103					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	402	402	3		3	399	1%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,033,625	1,033,625	1,039,000		1,039,000	(5,375)	101%
Total Revenue	1,036,503	1,035,003	1,035,503	1,034,027	1,034,027	1,039,003		1,039,003	(4,976)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	650,000	685,000	720,000	760,000	760,000	760,000	-	760,000	-	100%
Debt Service Interest & Fees	377,750	344,750	310,125	273,625	273,625	273,625	-	273,625	-	100%
Total Services & Charges	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%
Total Expenditures	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%

Net Surplus / (Deficit)	8,753	5,253	5,378	402	402	5,378	5,378
Beginning Cash Balance	9,443	690	9,443		9,443		
Cash Adjustments	(17,506)	3,500	(125)		-		
Ending Cash Balance	690	9,443	14,696		9,844	25,452	
Cash Reserves Target	690	9,443	14,696		9,844		

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,539	6,539	11		11	6,528	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,539	6,539	11		11	6,528	0%

Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	11	16	8	-	-	-	-	-	-	-
Total Expenditures	11	16	8	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5	-	8	6,539	6,539	11		11		
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Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(11)	5	(8)		-					
Ending Cash Balance	326,939	326,944	326,944		333,483	326,963				
Cash Reserves Target	326,939	326,944	326,944		333,483					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	3,543	556	352	100	100	21		21	79	21%
Hotel/Motel Taxes	-	374,523	191,000	763,500	763,500	750,388		750,388	13,112	98%
Interest Earnings	13,014	44,323	98,249	76,586	76,586	78,185		78,185	(1,598)	102%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	-		-	1,000,000	0%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,429,434	1,419,402	1,654,014	1,990,186	1,990,186	828,593		828,593	1,161,593	42%

Expenditures by Type										
Services & Charges										
Professional Services	91	-	10,006	4,500	94,494	19,321	47,771	67,092	27,402	71%
Grants & Subsidies	538,272	460,417	1,397,903	-	1,126,964	262,340	472,697	735,037	391,927	65%
Total Services & Charges	538,363	460,417	1,407,909	4,500	1,221,458	281,661	520,468	802,129	419,329	66%
Capital	-	-	-	1,000,000	1,000,000	-	-	-	1,000,000	0%
Interfund Transfers Out	147,786	381,500	763,000	750,388	750,388	763,500	-	763,500	(13,113)	102%
Total Expenditures	686,149	841,917	2,170,909	1,754,888	2,971,846	1,045,161	520,468	1,565,629	1,406,216	53%

Net Surplus / (Deficit)	743,285	577,485	(516,895)	235,299	(981,660)	(216,568)	(737,036)
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Beginning Cash Balance	3,187,994	2,444,710	3,187,994	3,187,994				Cash Reserves Target
Cash Adjustments	(1,486,570)	165,800	1,083,162	-				
Ending Cash Balance	2,444,710	3,187,994	3,754,261	2,206,335	3,031,936			25% of Annual expenditures
Cash Reserves Target	171,537	210,479	542,727	742,961				

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	65	155	328	230	230	293		293	(63)	128%
Total Revenue	65	155	328	230	230	293		293	(63)	128%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	65	155	328	230	230	293		293
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Beginning Cash Balance	11,145	11,080	11,145		11,145		11,145	Cash Reserves Target No reserve requirement
Cash Adjustments	(131)	(90)	(210)		-		-	
Ending Cash Balance	11,080	11,145	11,264		11,375		11,914	
Cash Reserves Target	-	-	-		-		-	

Fund Purpose:
This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	15,033	33,275	67,016	-	-	39,052		39,052	(39,052)	-
Total Revenue	15,033	33,275	67,016	-	-	39,052		39,052	(39,052)	-

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	188,982	156,103	7,480	-	2,315,432	1,977,039	1,266,788	3,243,827	(928,395)	140%
Total Expenditures	188,982	156,103	7,480	-	2,315,432	1,977,039	1,266,788	3,243,827	(928,395)	140%

Net Surplus / (Deficit)	(173,950)	(122,827)	59,536	-	(2,315,432)	(1,937,986)	(3,204,775)
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236		
Cash Adjustments	355,182	(58,405)	(189,921)		-		
Ending Cash Balance	2,614,468	2,433,236	2,302,851		117,804	430,215	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,411	5,709	12,091	8,296	8,296	10,790		10,790	(2,495)	130%
Total Revenue	2,411	5,709	12,091	8,296	8,296	10,790		10,790	(2,495)	130%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,411	5,709	12,091	8,296	8,296	10,790		10,790		
Beginning Cash Balance	410,393	407,982	410,393		410,393				Cash Reserves Target	
Cash Adjustments	(4,822)	(3,298)	(7,726)		-				No reserve requirement	
Ending Cash Balance	407,982	410,393	414,758		418,689	438,687				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	7,115,209	-	-	120,181		120,181	(120,181)	-
Debt Proceeds	-	-	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	630,517		630,517	(630,517)	-
Total Revenue	-	-	40,213,563	-	-	750,698	-	750,698	(120,181)	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	490,359	-	-	-	-	-	-	-
Total Services & Charges	-	-	490,359	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Interfund										
Interfund Allocations	-	-	6,325,379	-	20,831,723	3,406,145	4,892,428	8,298,573	12,533,149	40%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	6,325,379	-	20,831,723	3,406,145	4,892,428	8,298,573	12,533,149	40%

Total Expenditures	-	-	6,815,738	-	20,831,723	3,406,145	4,892,428	8,298,573	12,533,149	40%
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Net Surplus / (Deficit)	-	-	33,397,825	-	(20,831,723)	(2,655,447)		(7,547,875)		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	(33,397,825)	-	-	-				
Ending Cash Balance	-	-	-	(20,831,723)	31,387,021					
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:
Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	2,480,000	24,480,000		24,480,000	(22,000,000)	987%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	29,843		29,843	(29,843)	-
Total Revenue	-	-	-	-	2,480,000	24,509,843	-	24,509,843	(22,000,000)	988%

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	24,077,187	2,741,141	72,470	2,813,611	21,263,575	12%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	24,077,187	2,741,141	72,470	2,813,611	21,263,575	12%

Net Surplus / (Deficit)	-	-	-	-	(21,597,187)	21,768,701		21,696,231		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-		-	-	-
Ending Cash Balance	-	-	-	-	(21,597,187)	21,305,709				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:
Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:
Expenses paid from bond proceeds are related to cost of issuance and project costs.

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Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	45,566,002	45,566,002		45,566,002	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	200,038		200,038	(200,038)	-
Total Revenue	-	-	-	-	45,566,002	45,766,040	-	45,766,040	-	100%

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Total Services & Charges	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Capital	-	-	-	-	45,003,195	-	15,266,044	15,266,044	29,737,151	34%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	45,566,002	552,707	15,266,044	15,818,751	29,747,251	35%

Net Surplus / (Deficit)	-	-	-	-	-	45,213,333		29,947,289		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	-	-	-	45,213,333				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:
The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:
The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.