



CITY OF SOUTH BEND REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: 1/25/2024

FROM: Leslie Biek, PE, Assistant City Engineer

SUBJECT: Budget Request – Market District Planning Contract

Marcia Jones Pres/V-Pres
 ATTEST: *Virvian B. Sallie* Secretary
 Date: January 25, 2024
 APPROVED Not Approved
 SOUTH BEND REDEVELOPMENT
 COMMISSION

Funding Source* (circle one) River West, River East; South Side; Douglas Road; West Washington; RDC General

*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

Purpose of Request:

Budget request for \$2,400,000 out of River West TIF for the Federal share of the RAISE Grant for Market District Planning and Preliminary Services.

Last November, the Redevelopment Commission approved the City's share of \$600,000 towards the \$3M Federal Raise grant. Due to the reimbursable nature of the grant, the full amount needs to be appropriated before we can proceed with the consulting contract. As a result, it is requested the RDC approve an additional \$2,400,000 from River West TIF to cover the federal portion which will be reimbursed back to the RDC as costs are incurred from the project.

INTERNAL USE ONLY: Project ID: 123-053;

Total Amount – New Project Budget Appropriation \$ 2,400,000;

Total Amount – Existing Project Budget Change (increase or decrease) \$ _____;

Funding Limits: Engineering: \$ 2,400,000; Other Prof Serv Amt \$ _____;

Acquisition of Land/Bldg (circle one) Amt: \$ _____; Street Const Amt \$ _____;

Building Imp Amt \$ _____; Sewers Amt \$ _____; Other (specify) Amt \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT