



Period Ending: December 31, 2023

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City of South Bend

Monthly Financial Report

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December 2023

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (25 - 28)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (29 - 30)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (31 - 36)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (37 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2023 through December 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 12/31/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	54,208,073	95,120,096	92,407,545	36,777,918	39,490,470	93,698,543	39,339,388	54,359,154
Special Revenue Funds								
102 Rainy Day	10,910,077	321,428	-	143,884	465,312	11,375,389	8,717,131	2,658,258
201 Parks & Recreation	5,865,858	17,645,367	18,863,526	4,236,971	3,018,812	8,884,670	5,080,908	3,803,762
202 Motor Vehicle Highway	4,772,416	11,048,759	10,685,047	1,154,823	1,518,536	6,290,952	2,953,521	3,337,431
209 Studebaker-Oliver Revitalizing Grants	692,248	18,615	25,658	(32,727)	(39,769)	652,479	-	-
210 Economic Development State Grants	26,876	9,000	144,348	(26,128)	(161,476)	(134,601)	-	-
211 Dept of Community Investment Operating	394,125	4,390,666	4,009,539	(379,079)	2,047	396,172	-	-
212 Dept of Community Investment Grants	409,818	5,574,346	4,310,457	(461,336)	802,553	1,212,370	-	-
216 Police State Seizures	173,825	57,408	-	25,767	83,175	257,001	5,500	251,501
217 Gift, Donation, Bequest	978,522	3,652,115	147,373	(66,597)	3,438,144	4,416,666	-	-
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-	-	-
219 Unsafe Building	764,981	93,390	17,500	59,387	135,277	900,258	-	-
220 Law Enforcement Continuing Education	378,981	972,278	693,655	341,448	620,071	999,052	145,699	853,353
221 Rental Units Regulation	87,416	156,117	65,375	31,842	122,585	210,001	-	-
227 Loss Recovery	414,099	53,138	-	1,707,004	1,760,143	2,174,242	-	-
230 Code Enforcement	497,492	3,874,060	4,277,278	(104,077)	(507,295)	(9,803)	-	-
249 Local Income Tax - Public Safety	3,844,465	12,868,916	9,498,558	(1,051,425)	2,318,932	6,163,397	-	-
251 Local Road & Street	2,349,376	2,320,509	3,372,745	91,294	(960,941)	1,388,435	-	-
257 LOIT Special Distribution	245,630	3,388	189,096	7,554	(178,155)	67,475	-	-
258 Human Rights Federal Grants	426,544	35,770	196,476	(110,824)	(271,530)	155,014	-	-
263 American Rescue Plan	29,536,642	180,695	945,227	(18,627,817)	(19,392,349)	10,144,293	-	-
264 COVID-19 Response	-	368,404	383,405	(64,649)	(79,650)	(79,650)	-	-
265 Local Road & Bridge Grant	704,875	1,050,707	3,105,996	1,778,434	(276,855)	428,020	-	-
266 MVH Restricted	2,042,332	3,314,097	4,412,010	(95,711)	(1,193,625)	848,707	-	-
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-	-	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-	-	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-	-	-
289 Haz-Mat	28,102	3,285	-	807	4,092	32,194	2,500	29,694
291 Indiana River Rescue	360,311	161,390	91,052	32,744	103,083	463,394	29,682	433,712
292 Police Grants	26,716	-	-	(26,716)	(26,716)	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-	-	-
295 COPS MORE Grant	45,349	64	-	(24,536)	(24,472)	20,876	-	-
299 Police Federal Drug Enforcement	60,237	158,312	75,609	58,356	141,058	201,296	21,000	180,296
404 Local Income Tax - Certified Shares	18,631,245	(11,647)	14,394,532	(2,182,285)	(16,588,464)	2,042,781	6,628,158	(4,585,377)
408 Local Income Tax - Economic Development	24,795,353	18,464,856	15,104,599	(1,535,477)	1,824,779	26,620,133	10,822,813	15,797,319
410 Urban Development Action Grant	27,182	8,846	338,253	371,339	41,932	69,114	-	-
655 Project ReLeaf	282,057	473,768	365,307	(390,517)	(282,057)	-	109,871	(109,871)
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-	-	-
709 Payroll Clearing	-	-	-	208	208	208	-	-
730 City Cemetery	30,218	890	-	399	1,289	31,507	-	-
754 Industrial Revolving Fund	3,700,843	1,136,154	86,377	(1,700,256)	(650,479)	3,050,364	-	-
Total Special Revenue Funds	114,485,206	88,419,095	95,798,998	(17,337,251)	(24,717,154)	89,768,052	34,916,784	22,745,721
Debt Service Funds								
312 2017 Parks Bond Debt Service	184,163	1,135,939	1,179,165	12,409	(30,817)	153,346	-	-
350 2018 Fire Station #9 Bond Debt Service	-	342,856	342,856	-	-	-	-	-
672 Century Center Energy Conservation Debt Svc	196,702	263,591	407,917	(19,420)	(163,746)	32,956	-	-
752 South Bend Redevelopment Authority	242,425	3,841,077	3,652,309	16,328	205,096	447,521	447,521	-
755 South Bend Building Corporation	224,375	2,221,495	2,202,118	(12,468)	6,910	231,285	-	-
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,091	1,709,319	3,748	8,520	1,751,219	1,751,219	-
757 2015 Parks Bond Debt Service	587,763	343,596	375,581	2,385	(29,601)	558,162	558,162	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,930,062	1,929,875	188	375	3,668,987	2,500,000	1,168,987
Total Debt Service Funds	6,846,739	11,792,708	11,799,140	3,169	(3,264)	6,843,475	5,488,187	1,168,987
Capital Funds								
287 Fire Department Capital	2,758,339	3,491,232	5,784,893	1,103,781	(1,189,881)	1,568,458	-	-
401 Coveleski Stadium Capital	814	31,722	33,159	3,422	1,985	2,799	-	-
406 Cumulative Capital Development	286,746	629,199	670,341	2,449	(38,693)	248,053	-	-
407 Cumulative Capital Improvement	651,096	195,468	275,996	(291,068)	(371,597)	279,499	-	-
412 Major Moves Construction	1,889,193	785,039	759,056	(312,924)	(286,941)	1,602,252	-	-
413 Professional Sports Convention Development Area	775,632	2,070,419	3,568,457	975,082	(522,957)	252,675	-	-
416 Morris Performing Arts Center Capital	1,912,926	379,179	1,440,954	(690,348)	(1,752,122)	160,804	-	-
450 Palais Royale Historic Preservation	93,481	19,044	-	15,579	34,623	128,105	-	-
451 2018 Fire Station #9 Bond Capital	316,090	9,313	-	4,169	13,481	329,571	-	-
453 Zoo Bond Capital	-	122	4,467,955	4,467,833	0	0	-	-
455 2021 Infrastructure Bond Capital	3,836,482	48,402	1,236,390	(1,725,976)	(2,913,965)	922,516	-	-
471 2017 Parks Bond Capital	4,259,726	33,582	780,322	(2,142,065)	(2,888,806)	1,370,920	-	-
750 Equipment/Vehicle Leasing	347,697	-	-	(347,697)	(347,697)	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,763	1	-	1	3	25,766	-	-
Total Capital Funds	17,153,985	7,692,721	19,017,524	1,062,236	(10,262,567)	6,891,418	-	-

City of South Bend
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January 1, 2023 through December 31, 2023

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Enterprise Funds								
600 Consolidated Building	2,102,372	2,169,333	2,203,175	19,424	(14,417)	2,087,954	593,117	1,494,838
601 Parking Garages	907,380	935,075	1,107,133	(181,390)	(353,448)	553,932	376,369	177,563
602 Morris Performing Arts Center Operations	-	1,033,152	1,406,109	1,019,752	646,796	646,796	152,530	494,266
610 Solid Waste Operations	906,471	8,184,729	7,613,210	(711,033)	(139,514)	766,957	811,832	(44,875)
611 Solid Waste Capital	779,163	2,129,987	900,884	802,864	2,031,967	2,811,130	-	-
620 Water Works Operations	6,550,457	22,349,426	19,126,241	(1,920,192)	1,302,993	7,853,450	1,111,044	6,742,406
622 Water Works Capital	9,672,979	123,171	4,237,907	1,094,088	(3,020,648)	6,652,330	-	-
624 Water Works Customer Deposit	1,279,314	38,236	-	32,080	70,315	1,349,630	1,349,630	-
625 Water Works Sinking (Debt Service)	-	2,804,408	1,401,675	2,263,151	3,665,884	3,665,884	-	-
626 Water Works Bond Reserve	1,422,804	42,407	-	12,836	55,243	1,478,046	1,478,046	-
629 Water Works Operations & Maintenance Reserve	2,912,652	85,903	-	41,564	127,467	3,040,120	3,103,490	(63,370)
640 Sewer Repair Insurance	2,003,861	764,134	925,046	(38,688)	(199,600)	1,804,260	251,224	1,553,036
641 Sewage Works Operations	13,825,371	43,448,890	37,412,993	(274,398)	5,761,499	19,586,670	2,018,199	17,568,671
642 Sewage Works Capital	14,359,708	742,704	3,417,492	33,046,200	30,371,412	44,731,120	-	-
643 Sewage Works Operations & Maintenance Reserve	5,550,801	162,855	-	49,799	212,654	5,763,455	5,099,460	663,996
649 Sewage Sinking (Debt Service)	-	9,893,560	7,496,591	3,636,327	6,033,296	6,033,296	-	-
653 Sewage Debt Service Reserve	3,749,760	110,014	-	33,641	143,655	3,893,415	3,893,415	-
654 Sewage Works Customer Deposit	903,840	37,039	-	419,791	456,830	1,360,670	1,360,670	-
667 Storm Sewer	1,604,154	1,398,803	676,423	(163,114)	559,266	2,163,420	-	-
670 Century Center Operations	194,350	4,462,784	4,128,063	309,393	644,114	838,464	1,226,027	(387,563)
671 Century Center Capital	983,710	33,418	415,617	500,603	118,404	1,102,115	800,000	302,115
Total Enterprise Funds	69,709,146	100,950,026	92,468,558	39,992,698	48,474,167	118,183,313	23,625,053	118,183,313
Internal Service Funds								
222 Central Services	658,666	9,145,751	10,141,643	(339,150)	(1,335,043)	(676,377)	-	-
226 Liability Insurance	6,100,867	4,248,586	3,021,317	(839,608)	387,660	6,488,526	1,944,355	4,544,171
278 Police Take Home Vehicle	698,546	82,259	1,040	53,826	135,045	833,591	750,000	83,591
279 IT / Innovation / 311 Call Center	3,482,865	10,262,996	9,421,921	1,182,607	2,023,682	5,506,547	-	-
711 Self-Funded Employee Benefits	10,786,414	18,191,953	19,237,373	(112,555)	(1,157,975)	9,628,440	4,950,853	4,677,586
713 Unemployment Compensation	-	10,467	77,693	113,050	45,824	45,824	20,000	25,824
714 Parental Leave	226,711	298,755	83,396	184,843	400,203	626,913	20,308	606,606
Total Internal Service Funds	21,954,068	42,240,765	41,984,383	243,014	499,396	22,453,465	7,685,516	9,937,778
Fiduciary Funds								
701 Fire Pension	420,180	4,073,381	4,043,751	(57,028)	(27,399)	392,781	459,384	(66,603)
702 Police Pension	560,923	5,998,908	6,110,205	57,147	(54,151)	506,772	606,388	(99,616)
718 State Tax Withholding Fund	795,612	-	-	(473,485)	(473,485)	322,127	322,127	-
725 Morris / Palais Box Office	791,599	-	-	(1,503,810)	(1,503,810)	(712,212)	(712,212)	-
726 Police Distributions Payable	1,641,403	-	-	(657,437)	(657,437)	983,966	983,966	-
Total Fiduciary Funds	4,209,716	10,072,288	10,153,956	(2,634,614)	(2,716,282)	1,493,434	1,659,653	(166,219)
Total City Controlled Funds	288,566,933	356,287,699	363,630,103	58,107,170	50,764,767	339,331,700	112,714,582	206,228,734
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	33,713,041	21,214,018	22,554,045	1,715,441	375,414	34,088,454	-	-
422 TIF - West Washington	1,235,031	535,947	99,745	211,958	648,159	1,883,190	-	-
429 TIF - River East Development Area (NE Dev)	9,506,445	6,578,037	3,834,024	2,380,388	5,124,401	14,630,846	-	-
430 TIF - Southside Development Area #1	14,473,182	3,398,686	6,447,977	1,410,562	(1,638,728)	12,834,453	-	-
435 TIF - Douglas Road	257,579	245,859	-	100,970	346,829	604,408	-	-
436 TIF - River East Residential Area (NE Res)	5,429,968	7,385,974	5,236,835	1,446,270	3,595,409	9,025,377	-	-
Total Tax Increment Financing Funds	64,615,246	39,358,521	38,172,627	7,265,589	8,451,483	73,066,730	-	-
Redevelopment Funds								
433 Redevelopment General	3,187,994	1,654,014	2,169,409	575,747	60,352	3,248,346	543,852	2,704,494
439 Certified Technology Park	11,145	328	-	147	475	11,621	-	-
452 2018 TIF Park Bond Capital	2,433,236	67,016	7,480	(124,570)	(65,034)	2,368,202	-	-
454 Airport Urban Enterprise Zone	410,393	12,091	-	5,412	17,503	427,896	-	-
456 2023 South Bend Redevelopment Authority	-	7,115,209	3,535,987	(8,309,889)	(4,730,667)	(4,730,667)	-	-
Total Redevelopment Funds	6,042,769	8,848,658	5,712,875	(7,853,153)	(4,717,371)	1,325,398	543,852	2,704,494
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,040,462	30,526	-	9,335	39,861	1,080,323	1,080,323	-
328 SBCDA 2003 Debt Reserve	1,739,495	51,035	-	15,606	66,641	1,806,136	1,806,136	-
351 2018 TIF Park Bond Debt Service	1,035,750	30,515	-	13,660	44,174	1,079,924	1,079,924	-
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,503	1,030,125	5,253	10,631	20,074	20,074	-
353 2020 TIF Library Bond Debt Service Reserve	326,944	16	8	-	8	326,952	326,952	-
Total Debt Service Funds	4,152,094	1,147,595	1,030,133	43,853	161,315	4,313,409	4,313,409	-
Total Redevelopment Commission Funds	74,810,109	49,354,774	44,915,635	(543,711)	3,895,428	78,705,537	4,857,261	2,704,494
Grand Total	363,377,042	405,642,473	408,545,738	57,563,460	54,660,194	418,037,236	117,571,843	208,933,228

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of December 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
City Controlled Funds						
101 General Fund	54,208,073	91,728,193	78,678,777	-	13,049,416	67,257,490
Special Revenue Funds						
102 Rainy Day	10,910,077	220,188	-	-	220,188	11,130,265
201 Parks & Recreation	5,865,858	15,502,255	20,323,631	-	(4,821,376)	1,044,482
202 Motor Vehicle Highway	4,772,416	11,237,420	11,814,083	-	(576,663)	4,195,752
209 Studebaker-Oliver Revitalizing Grants	692,248	7,715	26,220	-	(18,505)	673,743
210 Economic Development State Grants	26,876	-	151,734	-	(151,734)	(124,858)
211 Dept of Community Investment Operating	394,125	4,677,425	4,430,630	-	246,795	640,920
212 Dept of Community Investment Grants	409,818	2,952,342	4,631,396	-	(1,679,054)	(1,269,237)
216 Police State Seizures	173,825	7,364	22,000	-	(14,636)	159,189
217 Gift, Donation, Bequest	978,522	62,400	198,024	-	(135,624)	842,898
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-
219 Unsafe Building	764,981	79,955	21,120	-	58,835	823,816
220 Law Enforcement Continuing Education	378,981	596,642	582,798	-	13,844	392,826
221 Rental Units Regulation	87,416	100,200	1,475	-	98,725	186,141
227 Loss Recovery	414,099	8,357	-	-	8,357	422,456
230 Code Enforcement	497,492	6,065,019	5,564,712	-	500,307	997,799
249 Local Income Tax - Public Safety	3,844,465	9,498,558	9,498,558	-	-	3,844,465
251 Local Road & Street	2,349,376	4,275,573	3,817,753	-	457,820	2,807,196
257 LOIT Special Distribution	245,630	6	192,037	-	(192,031)	53,599
258 Human Rights Federal Grants	426,544	141,000	263,671	-	(122,671)	303,873
263 American Rescue Plan	29,536,642	-	945,227	-	(945,227)	28,591,415
264 COVID-19 Response	-	-	551,335	-	(551,335)	(551,335)
265 Local Road & Bridge Grant	704,875	1,220,077	3,105,996	-	(1,885,919)	(1,181,044)
266 MVH Restricted	2,042,332	3,131,353	4,631,138	-	(1,499,785)	542,547
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-
289 Haz-Mat	28,102	10,567	10,000	-	567	28,669
291 Indiana River Rescue	360,311	97,043	118,729	-	(21,686)	338,625
292 Police Grants	26,716	-	-	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-
295 COPS MORE Grant	45,349	-	-	(45,349)	(45,349)	-
299 Police Federal Drug Enforcement	60,237	26,809	84,000	-	(57,191)	3,046
404 Local Income Tax - Certified Shares	18,631,245	-	13,256,316	-	(13,256,316)	5,374,929
408 Local Income Tax - Economic Development	24,795,353	13,429,736	21,645,627	-	(8,215,891)	16,579,463
410 Urban Development Action Grant	27,182	-	-	-	-	27,182
655 Project ReLeaf	282,057	458,300	439,485	-	18,815	300,872
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-
730 City Cemetery	30,218	610	-	-	610	30,828
731 Bowman Cemetery	475,369	9,594	-	-	9,594	484,963
754 Industrial Revolving Fund	3,700,843	174,000	519,124	-	(345,124)	3,355,718
Debt Service Funds						
312 2017 Parks Bond Debt Service	184,163	1,171,618	1,179,167	-	(7,549)	176,614
350 2018 Fire Station #9 Bond Debt Service	-	342,857	342,856	-	1	1
672 Century Center Energy Conservation Debt Svc	196,702	407,934	397,959	-	9,975	206,677
752 South Bend Redevelopment Authority	242,425	3,252,250	3,237,507	-	14,743	257,168
755 South Bend Building Corporation	224,375	2,220,500	1,423,143	-	797,357	1,021,732
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,000	1,709,669	-	4,331	1,747,030
757 2015 Parks Bond Debt Service	587,763	372,981	375,582	-	(2,601)	585,162
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,931,625	1,929,875	-	1,750	3,670,361
Total Debt Service Funds	6,846,739	11,413,765	10,595,758	-	818,007	7,664,745

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of December 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
Capital Funds						
287 Fire Department Capital	2,758,339	3,529,061	6,001,324	-	(2,472,263)	286,076
401 Coveleski Stadium Capital	814	25,004	33,649	-	(8,645)	(7,830)
406 Cumulative Capital Development	286,746	554,373	761,015	-	(206,642)	80,104
407 Cumulative Capital Improvement	651,096	243,226	450,996	-	(207,770)	443,326
412 Major Moves Construction	1,889,193	497,185	856,127	-	(358,942)	1,530,251
413 Professional Sports Convention Development Area	775,632	2,000,000	3,568,457	-	(1,568,457)	(792,826)
416 Morris Performing Arts Center Capital	1,912,926	-	1,440,954	-	(1,440,954)	471,972
450 Palais Royale Historic Preservation	93,481	15,426	35,000	-	(19,574)	73,907
451 2018 Fire Station #9 Bond Capital	316,090	-	-	-	-	316,090
453 Zoo Bond Capital	-	-	4,467,628	-	(4,467,628)	(4,467,628)
455 2021 Infrastructure Bond Capital	3,836,482	-	1,330,650	-	(1,330,650)	2,505,831
471 2017 Parks Bond Capital	4,259,726	-	781,279	-	(781,279)	3,478,447
750 Equipment/Vehicle Leasing	347,697	-	-	-	-	347,697
759 2017 Eddy Street Commons Bond Capital	25,763	-	-	-	-	25,763
Total Capital Funds	17,153,985	6,864,275	19,727,080	-	(12,862,805)	4,291,180
Enterprise Funds						
600 Consolidated Building	2,102,372	1,598,311	2,372,467	-	(774,156)	1,328,215
601 Parking Garages	907,380	1,101,381	1,505,477	-	(404,096)	503,284
602 Morris Performing Arts Center Operations	-	1,565,206	1,525,299	-	39,907	39,907
610 Solid Waste Operations	906,471	7,528,882	8,118,317	-	(589,435)	317,035
611 Solid Waste Capital	779,163	2,331,005	1,106,264	-	1,224,741	2,003,904
620 Water Works Operations	6,550,457	22,562,284	22,220,877	-	341,407	6,891,864
622 Water Works Capital	9,672,979	1,067,228	22,810,248	-	(21,743,020)	(12,070,042)
624 Water Works Customer Deposit	1,279,314	-	-	-	-	1,279,314
625 Water Works Sinking (Debt Service)	-	2,753,661	2,753,663	-	(2)	(2)
626 Water Works Bond Reserve	1,422,804	-	-	-	-	1,422,804
629 Water Works Operations & Maintenance Reserve	2,912,652	-	-	-	-	2,912,652
640 Sewer Repair Insurance	2,003,861	695,827	1,004,896	-	(309,069)	1,694,791
641 Sewage Works Operations	13,825,371	40,577,147	40,363,987	-	213,160	14,038,531
642 Sewage Works Capital	14,359,708	362,988	38,981,939	-	(38,618,951)	(24,259,244)
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801
649 Sewage Sinking (Debt Service)	-	9,773,347	9,773,347	-	-	-
653 Sewage Debt Service Reserve	3,749,760	-	-	-	-	3,749,760
654 Sewage Works Customer Deposit	903,840	-	-	-	-	903,840
667 Storm Sewer	1,604,154	1,152,575	960,514	-	192,061	1,796,215
670 Century Center Operations	194,350	4,630,842	4,904,108	-	(273,266)	(78,916)
671 Century Center Capital	983,710	500	418,364	-	(417,864)	565,846
Total Enterprise Funds	69,709,146	97,701,184	158,819,768	-	(61,118,584)	8,590,562
Internal Service Funds						
222 Central Services	658,666	10,509,740	11,796,750	-	(1,287,010)	(628,345)
226 Liability Insurance	6,100,867	3,645,588	3,888,710	-	(243,122)	5,857,744
278 Police Take Home Vehicle	698,546	18,328	50,000	-	(31,672)	666,874
279 IT / Innovation / 311 Call Center	3,482,865	10,069,587	9,650,643	-	418,944	3,901,809
711 Self-Funded Employee Benefits	10,786,414	16,970,731	19,803,413	-	(2,832,682)	7,953,733
713 Unemployment Compensation	-	86,931	80,000	-	6,931	6,931
714 Parental Leave	226,711	301,571	253,846	-	47,725	274,436
Total Internal Service Funds	21,954,068	41,602,476	45,523,362	-	(3,920,886)	18,033,182
Fiduciary Funds						
701 Fire Pension	420,180	4,700,169	4,593,840	-	106,329	526,509
702 Police Pension	560,923	5,909,254	6,063,884	-	(154,630)	406,293
Total Fiduciary Funds	981,103	10,609,423	10,657,724	-	(48,301)	932,802
Total City Controlled Funds	285,338,320	333,909,824	430,849,288	(550,973)	(97,490,438)	187,821,164

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of December 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	33,713,041	18,638,955	22,620,703	-	(3,981,748)	29,731,293
422 TIF - West Washington	1,235,031	310,006	214,396	-	95,610	1,330,641
429 TIF - River East Development Area (NE Dev)	9,506,445	3,974,908	3,699,440	-	275,468	9,781,914
430 TIF - Southside Development Area #1	14,473,182	1,945,758	5,025,647	-	(3,079,889)	11,393,293
435 TIF - Douglas Road	257,579	172,781	-	-	172,781	430,360
436 TIF - River East Residential Area (NE Res)	5,429,968	6,130,170	5,267,336	-	862,834	6,292,802
Total Tax Increment Financing Funds	64,615,246	31,172,578	36,827,522	-	(5,654,944)	58,960,303
Redevelopment Funds						
433 Redevelopment General	3,187,994	1,988,069	2,175,408	-	(187,339)	3,000,656
439 Certified Technology Park	11,145	225	-	-	225	11,370
452 2018 TIF Park Bond Capital	2,433,236	-	7,946	-	(7,946)	2,425,290
454 Airport Urban Enterprise Zone	410,393	30	-	-	30	410,423
456 2023 South Bend Redevelopment Authority	-	-	6,325,379	1	(6,325,378)	(6,325,378)
Total Redevelopment Funds	6,042,769	1,988,324	8,508,732	-	(195,029)	5,847,739
Debt Service Funds						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,035,750	20,902	-	-	20,902	1,056,652
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,510	1,030,125	-	5,385	14,828
353 2020 TIF Library Bond Debt Service Reserve	326,944	10	-	-	10	326,954
Total Debt Service Funds	4,152,094	1,056,422	1,030,125	-	26,297	4,178,391
Total Redevelopment Commission Funds	74,810,109	34,217,324	46,366,379	-	(12,149,055)	62,661,054
Grand Total	360,148,428	368,127,148	477,215,667	(550,973)	(109,639,493)	250,482,218
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL						

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2023

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
Under Reserve Requirement										
201	Parks & Recreation	8,884,670	(2,632)	8,887,302	5,080,908	3,806,395	44%	✓	Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	6,290,952	-	6,290,952	2,953,521	3,337,431	53%	✓		25% of Annual expenditures
404	Local Income Tax - Certified Shares	2,042,781	(1,940)	2,044,721	6,628,158	(4,583,437)	15%	✗	No longer used. Transferred to Fund 101.	50% of Annual expenditures
456	2023 South Bend Redevelopment Authority	(4,730,667)	-	-	-	-	0%	✗		100% cash reserves per bond covenants
610	Solid Waste Operations	766,957	-	766,957	811,832	(44,875)	9%	✗	Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,040,120	-	3,040,120	3,103,490	(63,370)	16%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	838,464	-	838,464	1,226,027	(387,563)	17%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
Under Reserve Requirement Total		\$ 17,133,275	\$ (4,573)	\$ 21,868,515	\$ 19,803,935	\$ 2,064,581				

Meets or Exceeds Requirement

101	General Fund	93,698,543	19,059	93,679,484	39,339,388	54,340,096	119%	✓	Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,375,389	-	11,375,389	8,717,131	2,658,258	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	257,001	-	257,001	5,500	251,501	1168%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	999,052	-	999,052	145,699	853,353	171%	✓		25% of Annual expenditures
222	Central Services	(676,377)	-	(676,377)	-	(676,377)	100%	✓	Charges for services came in under budget	No reserve requirement
226	Liability Insurance	6,488,526	-	6,488,526	1,944,355	4,544,171	167%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	833,591	-	833,591	750,000	83,591	1667%	✓	One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	32,194	-	32,194	2,500	29,694	322%	✓		25% of Annual expenditures
291	Indiana River Rescue	463,394	-	463,394	29,682	433,712	390%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	201,296	-	201,296	21,000	180,296	240%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,080,323	-	1,080,323	1,080,323	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,806,136	-	1,806,136	1,806,136	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,079,924	-	1,079,924	1,079,924	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	20,074	-	20,074	20,074	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,952	-	326,952	326,952	-	100%	✓		100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	26,620,133	-	26,620,133	10,822,813	15,797,319	123%	✓		50% of Annual expenditures
433	Redevelopment General	3,248,346	-	3,248,346	543,852	2,704,494	149%	✓		25% of Annual expenditures
600	Consolidated Building	2,087,954	-	2,087,954	593,117	1,494,838	88%	✓		25% of Annual expenditures
601	Parking Garages	553,932	-	553,932	376,369	177,563	37%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	646,796	-	646,796	152,530	494,266	42%	✓		10% of Annual expenditures

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

December 31, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
620	Water Works Operations	7,853,450	-	7,853,450	1,111,044	6,742,406	35%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,349,630	-	1,349,630	1,349,630	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,478,046	-	1,478,046	1,478,046	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,804,260	-	1,804,260	251,224	1,553,036	180%	✓	25% of Annual expenditures
641	Sewage Works Operations	19,586,870	320	19,586,550	2,018,199	17,568,351	49%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,763,455	-	5,763,455	5,099,460	663,996	19%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,893,415	-	3,893,415	3,893,415	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,360,670	-	1,360,670	1,360,670	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	-	-	-	109,871	(109,871)	0%	✗	25% of Annual expenditures
671	Century Center Capital	1,102,115	-	1,102,115	800,000	302,115	263%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	9,628,440	-	9,628,440	4,950,853	4,677,586	49%	✓	25% of Annual expenditures
714	Parental Leave	626,913	-	626,913	20,308	606,606	247%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	322,127	-	322,127	322,127	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	(712,212)	-	(712,212)	(712,212)	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	983,966	-	983,966	983,966	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	31,507	-	31,507	-	31,507	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	495,643	-	495,643	400,000	95,643	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	447,521	-	447,521	447,521	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	231,285	-	231,285	231,285	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,751,219	-	1,751,219	1,751,219	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	558,162	-	558,162	558,162	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,668,987	-	3,668,987	2,500,000	1,168,987	190%	✓	\$2,500,000 minimum

Meets or Exceeds Requirement Total \$ 213,414,473 \$ 19,379 \$ 213,395,094 \$ 96,702,136 \$ 116,692,961

City of South Bend
Cash Reserves Summary by Fund Status
December 31, 2023

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
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No Reserve Requirement

209	Studebaker-Oliver Revitalizing Grants	652,479	-	652,479	-	652,479	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(134,601)	-	(134,601)	-	(134,601)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	396,172	-	396,172	-	396,172	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	1,212,370	-	1,212,370	-	1,212,370	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	4,416,666	-	4,416,666	-	4,416,666	100%	✓		No reserve requirement
219	Unsafe Building	900,258	-	900,258	-	900,258	100%	✓		No reserve requirement
221	Rental Units Regulation	210,001	-	210,001	-	210,001	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	2,174,242	-	2,174,242	-	2,174,242	100%	✓		No reserve requirement
230	Code Enforcement	(9,803)	-	(9,803)	-	(9,803)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	6,163,397	-	6,163,397	-	6,163,397	100%	✓		No reserve requirement
251	Local Road & Street	1,388,435	188,388	1,200,048	-	1,200,048	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	67,475	-	67,475	-	67,475	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	155,014	-	155,014	-	155,014	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	10,144,293	-	10,144,293	-	10,144,293	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(79,650)	-	(79,650)	-	(79,650)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	428,020	-	428,020	-	428,020	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	848,707	-	848,707	-	848,707	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	5,506,547	-	5,506,547	-	5,506,547	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	1,568,458	-	1,568,458	-	1,568,458	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	153,346	-	153,346	-	153,346	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	34,088,454	(617,499)	34,705,953	-	34,705,953	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	-	-	-	-	-	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
401	Coveleski Stadium Capital	2,799	-	2,799	-	2,799	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	248,053	-	248,053	-	248,053	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	279,499	-	279,499	-	279,499	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	69,114	-	69,114	-	69,114	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,602,252	-	1,602,252	-	1,602,252	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

December 31, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	252,675	-	252,675	-	252,675	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	160,804	-	160,804	-	160,804	100%	✓		No reserve requirement
422	TIF - West Washington	1,883,190	-	1,883,190	-	1,883,190	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
429	TIF - River East Development Area (NE Dev)	14,630,846	-	14,630,846	-	14,630,846	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	12,834,453	(1,650,000)	14,484,453	-	14,484,453	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	604,408	-	604,408	-	604,408	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	9,025,377	-	9,025,377	-	9,025,377	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	11,621	-	11,621	-	11,621	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	128,105	-	128,105	-	128,105	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	329,571	-	329,571	-	329,571	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	0	-	0	-	-	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,368,202	-	2,368,202	-	2,368,202	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	427,896	-	427,896	-	427,896	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	922,516	-	922,516	-	922,516	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,370,920	-	1,370,920	-	1,370,920	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,811,130	-	2,811,130	-	2,811,130	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	6,652,330	-	6,652,330	-	6,652,330	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	3,665,884	-	3,665,884	-	3,665,884	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	44,731,120	-	44,731,120	-	44,731,120	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	6,033,296	-	6,033,296	-	6,033,296	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	2,163,420	-	2,163,420	-	2,163,420	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	32,956	-	32,956	-	32,956	100%	✓		No reserve requirement
701	Fire Pension	392,781	-	392,781	459,384	(66,603)	9%	✗	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	506,772	-	506,772	606,388	(99,616)	8%	✗	Slightly under reserve requirement	10% of Annual expenditures
754	Industrial Revolving Fund	3,050,364	-	3,050,364	-	3,050,364	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,766	-	25,766	-	25,766	100%	✓		No reserve requirement - Bond capital fund - spend down to zero

No Reserve Requirement Total \$ 187,489,280 \$ (2,079,111) \$ 189,568,391 \$ 1,065,772 \$ 188,502,616

Total Funds \$ 418,037,028 \$ (2,064,305) \$ 424,832,000 \$ 117,571,843 \$ 307,260,158

City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	91,728,193	25,332,484	95,120,096	527,374	(3,391,903)	104%
Special Revenue Funds						
102 Rainy Day	220,188	44,305	321,428	20,402	(101,240)	146%
201 Parks & Recreation	15,502,255	1,091,981	17,645,367	190,412	(2,143,112)	114%
202 Motor Vehicle Highway	11,237,420	3,110,364	11,048,759	323,545	188,661	98%
209 Studebaker-Oliver Revitalizing Grants	7,715	2,542	18,615	1,217	(10,900)	241%
210 Economic Development State Grants	-	9,000	9,000	-	(9,000)	0%
211 Dept of Community Investment Operating	4,677,425	527,743	4,390,666	395,991	286,759	94%
212 Dept of Community Investment Grants	2,952,342	1,296,420	5,574,346	26,017	(2,622,004)	189%
216 Police State Seizures	7,364	20,171	57,408	13,115	(50,044)	780%
217 Gift, Donation, Bequest	62,400	3,482,228	3,652,115	3,833	(3,589,715)	5853%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	79,955	12,971	93,390	31,416	(13,435)	117%
220 Law Enforcement Continuing Education	596,642	30,887	972,278	89,096	(375,636)	163%
221 Rental Units Regulation	100,200	24,821	156,117	6,031	(55,917)	156%
227 Loss Recovery	8,357	8,363	53,138	774	(44,781)	636%
230 Code Enforcement	6,065,019	693,378	3,874,060	76,968	2,190,959	64%
249 Local Income Tax - Public Safety	9,498,558	844,967	12,868,916	729,237	(3,370,358)	135%
251 Local Road & Street	4,275,573	284,365	2,320,509	200,272	1,955,064	54%
257 LOIT Special Distribution	6	263	3,388	459	(3,382)	56465%
258 Human Rights Federal Grants	141,000	669	35,770	473	105,230	25%
263 American Rescue Plan	-	39,639	180,695	105,840	(180,695)	0%
264 COVID-19 Response	-	24,857	368,404	26,232	(368,404)	0%
265 Local Road & Bridge Grant	1,220,077	1,667	1,050,707	4,583	169,370	86%
266 MVH Restricted	3,131,353	380,540	3,314,097	312,762	(182,744)	106%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	10,567	125	3,285	58	7,282	31%
291 Indiana River Rescue	97,043	9,692	161,390	17,978	(64,347)	166%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	64	-	(64)	0%
299 Police Federal Drug Enforcement	26,809	2,026	158,312	27,257	(131,503)	591%
404 Local Income Tax - Certified Shares	-	7,956	(11,647)	772,441	11,647	0%
408 Local Income Tax - Economic Development	13,429,736	1,294,448	18,464,856	1,052,498	(5,035,120)	137%
410 Urban Development Action Grant	-	269	8,846	736	(8,846)	0%
655 Project ReLeaf	458,300	41,117	473,768	38,620	(15,468)	103%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	610	123	890	57	(280)	146%
731 Bowman Cemetery	9,594	1,930	14,005	889	(4,411)	146%
754 Industrial Revolving Fund	174,000	39,207	1,136,154	102,679	(962,154)	653%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,171,618	504,559	1,135,939	-	35,679	97%
350 2018 Fire Station #9 Bond Debt Service	342,857	342,856	342,856	-	1	100%
672 Century Center Energy Conservation Debt Svc	407,934	36,231	263,591	234	144,343	65%
752 South Bend Redevelopment Authority	3,252,250	776,176	3,841,077	463	(588,827)	118%
755 South Bend Building Corporation	2,220,500	254	2,221,495	145	(995)	100%
756 2015 Smart Streets Bond Debt Service	1,714,000	7	1,714,091	7	(91)	100%
757 2015 Parks Bond Debt Service	372,981	31,358	343,596	31,622	29,385	92%
760 2017 Eddy Street Commons Bond Debt Service	1,931,625	15	1,930,062	16	1,563	100%
Total Debt Service Funds	11,413,765	1,691,457	11,792,708	32,487	(378,942)	103%

City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	3,529,061	1,602,336	3,491,232	167,952	37,829	99%
401 Coveleski Stadium Capital	25,004	38	31,722	8	(6,718)	127%
406 Cumulative Capital Development	554,373	280,362	629,199	161	(74,826)	113%
407 Cumulative Capital Improvement	243,226	94,132	195,468	590	47,758	80%
412 Major Moves Construction	497,185	6,241	785,039	3,402	(287,854)	158%
413 Professional Sports Convention Development Area	2,000,000	320,673	2,070,419	2,153	(70,419)	104%
416 Morris Performing Arts Center Capital	-	378,850	379,179	26	(379,179)	0%
450 Palais Royale Historic Preservation	15,426	1,825	19,044	6,577	(3,618)	123%
451 2018 Fire Station #9 Bond Capital	-	1,284	9,313	591	(9,313)	0%
453 Zoo Bond Capital	-	1	122	23	(122)	0%
455 2021 Infrastructure Bond Capital	-	4,642	48,402	4,554	(48,402)	0%
471 2017 Parks Bond Capital	-	-	33,582	5,162	(33,582)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	0	(1)	0%
Total Capital Funds	6,864,275	2,690,383	7,692,721	191,198	(828,447)	112%
Enterprise Funds						
600 Consolidated Building	1,598,311	205,682	2,169,333	242,201	(571,022)	136%
601 Parking Garages	1,101,381	35,422	935,075	70,641	166,306	85%
602 Morris Performing Arts Center Operations	1,565,206	513,648	1,033,152	38,069	532,054	66%
610 Solid Waste Operations	7,528,882	558,512	8,184,729	607,798	(655,847)	109%
611 Solid Waste Capital	2,331,005	1,228,387	2,129,987	7	201,018	91%
620 Water Works Operations	22,562,284	1,623,473	22,349,426	1,378,227	212,858	99%
622 Water Works Capital	1,067,228	27,609	123,171	22,029	944,057	12%
624 Water Works Customer Deposit	-	5,256	38,236	2,425	(38,236)	0%
625 Water Works Sinking (Debt Service)	2,753,661	14,278	2,804,408	3,765	(50,747)	102%
626 Water Works Bond Reserve	-	5,770	42,407	2,669	(42,407)	0%
629 Water Works Operations & Maintenance Reserve	-	11,841	85,903	5,452	(85,903)	0%
640 Sewer Repair Insurance	695,827	68,138	764,134	63,185	(68,307)	110%
641 Sewage Works Operations	40,577,147	3,645,163	43,448,890	3,260,626	(2,871,743)	107%
642 Sewage Works Capital	362,988	73,636	742,704	30,270	(379,716)	205%
643 Sewage Works Operations & Maintenance Reserve	-	22,448	162,855	10,337	(162,855)	0%
649 Sewage Sinking (Debt Service)	9,773,347	28,938	9,893,560	3,301	(120,213)	101%
653 Sewage Debt Service Reserve	-	15,164	110,014	6,983	(110,014)	0%
654 Sewage Works Customer Deposit	-	5,266	37,039	2,137	(37,039)	0%
667 Storm Sewer	1,152,575	97,674	1,398,803	89,134	(246,228)	121%
670 Century Center Operations	4,630,842	237,249	4,462,784	305,226	168,058	96%
671 Century Center Capital	500	4,395	33,418	1,824	(32,918)	6684%
Total Enterprise Funds	97,701,184	8,427,948	100,950,026	6,146,305	(3,248,844)	103%
Internal Service Funds						
222 Central Services	10,509,740	673,825	9,145,751	674,734	1,363,989	87%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,645,588	324,621	4,248,586	8,777	(602,998)	117%
278 Police Take Home Vehicle	18,328	8,148	82,259	5,122	(63,931)	449%
279 IT / Innovation / 311 Call Center	10,069,587	869,920	10,262,996	7,524	(193,409)	102%
711 Self-Funded Employee Benefits	16,970,731	1,512,446	18,191,953	1,424,865	(1,221,222)	107%
713 Unemployment Compensation	86,931	1,018	10,467	733	76,464	12%
714 Parental Leave	301,571	29,965	298,755	20,370	2,816	99%
Total Internal Service Funds	41,602,476	3,419,942	42,240,765	2,142,126	(638,291)	102%
Fiduciary Funds						
701 Fire Pension	4,700,169	2,858	4,073,381	3,115	626,788	87%
702 Police Pension	5,909,254	3,903	5,998,908	2,046	(89,654)	102%
Total Fiduciary Funds	10,609,423	6,761	10,072,288	5,161	537,134	95%
Total City Controlled Funds	333,909,824	54,898,012	356,287,699	13,616,538	(22,377,881)	107%

City of South Bend
Monthly Fund Financials
Revenue Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,638,955	8,671,021	21,214,018	53,623	(2,575,063)	114%
422 TIF - West Washington	310,006	248,962	535,947	2,395	(225,941)	173%
429 TIF - River East Development Area (NE Dev)	3,974,908	2,720,643	6,578,037	20,178	(2,603,129)	165%
430 TIF - Southside Development Area #1	1,945,758	1,401,166	3,398,686	27,080	(1,452,928)	175%
435 TIF - Douglas Road	172,781	115,995	245,859	451	(73,078)	142%
436 TIF - River East Residential Area (NE Res)	6,130,170	3,237,550	7,385,974	7,614	(1,255,804)	120%
Total Tax Increment Financing Funds	31,172,578	16,395,336	39,358,521	111,341	(8,185,943)	126%
Redevelopment Funds						
433 Redevelopment General	1,988,069	(176,978)	1,654,014	380,867	334,055	83%
439 Certified Technology Park	225	45	328	21	(103)	146%
452 2018 TIF Park Bond Capital	-	9,224	67,016	4,507	(67,016)	0%
454 Airport Urban Enterprise Zone	30	1,667	12,091	767	(12,061)	40303%
456 2023 South Bend Redevelopment Authority Bonds	-	7,115,209	7,115,209	-	(7,115,209)	0%
Total Redevelopment Funds	1,988,324	6,949,166	8,848,658	386,162	(6,860,334)	445%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	4,208	30,526	1,938	(30,526)	0%
328 SBCDA 2003 Debt Reserve	-	7,035	51,035	3,239	(51,035)	0%
351 2018 TIF Park Bond Debt Service	20,902	4,206	30,515	1,937	(9,613)	146%
352 2019 South Shore Double Tracking Debt Service	1,035,510	0	1,035,503	0	7	100%
353 2020 TIF Library Bond Debt Service Reserve	10	1	16	1	(6)	163%
Total Debt Service Funds	1,056,422	15,450	1,147,595	7,115	(91,173)	109%
Total Redevelopment Commission Funds	34,217,324	23,359,952	49,354,774	504,619	(15,137,450)	144%
Grand Total	368,127,148	78,257,965	405,642,473	14,121,156	(37,515,331)	110%

City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	78,678,777	6,750,861	92,407,545	6,650,141	19,059	(13,747,827)	117%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	20,323,631	1,206,943	18,863,526	1,041,941	(2,632)	1,462,737	93%
202 Motor Vehicle Highway	11,814,083	738,527	10,685,047	727,335	-	1,129,037	90%
209 Studebaker-Oliver Revitalizing Grants	26,220	-	25,658	33,487	-	562	98%
210 Economic Development State Grants	151,734	-	144,348	-	-	7,386	95%
211 Dept of Community Investment Operating	4,430,630	(69,824)	4,009,539	275,301	-	421,090	90%
212 Dept of Community Investment Grants	4,631,396	217,609	4,310,457	561,881	-	320,940	93%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	198,024	24,938	147,373	16,519	-	50,650	74%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	21,120	1,200	17,500	-	-	3,620	83%
220 Law Enforcement Continuing Education	582,798	7,230	693,655	22,904	-	(110,857)	119%
221 Rental Units Regulation	1,475	5,011	65,375	4,885	-	(63,900)	4431%
227 Loss Recovery	-	-	-	-	-	-	0%
230 Code Enforcement	5,564,712	716,765	4,277,278	210,319	-	1,287,434	77%
249 Local Income Tax - Public Safety	9,498,558	730,658	9,498,558	-	-	-	100%
251 Local Road & Street	3,817,753	180,373	3,372,745	86,037	188,388	256,621	93%
257 LOIT Special Distribution	192,037	4,314	189,096	-	-	2,941	98%
258 Human Rights Federal Grants	263,671	16,807	196,476	(1,812)	-	67,195	75%
263 American Rescue Plan	945,227	61,997	945,227	118,361	-	-	100%
264 COVID-19 Response	551,335	79,650	383,405	6,397	-	167,930	70%
265 Local Road & Bridge Grant	3,105,996	-	3,105,996	-	-	-	100%
266 MVH Restricted	4,631,138	795,328	4,412,010	93,075	-	219,128	95%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	118,729	1,502	91,052	-	-	27,678	77%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	84,000	-	75,609	-	-	8,391	90%
404 Local Income Tax - Certified Shares	13,256,316	14,000	14,394,532	937,370	(1,940)	(1,136,276)	109%
408 Local Income Tax - Economic Development	21,645,627	1,104,493	15,104,599	1,755,293	-	6,541,027	70%
410 Urban Development Action Grant	-	-	338,253	-	-	(338,253)	0%
655 Project ReLeaf	439,485	52,601	365,307	17,806	-	74,178	83%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	519,124	10,579	86,377	1,979	-	432,748	17%
Total Special Revenue Funds	106,846,819	5,900,701	95,798,998	5,909,079	183,815	10,864,007	90%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,179,167	-	1,179,165	-	-	2	100%
350 2018 Fire Station #9 Bond Debt Service	342,856	-	342,856	-	-	-	100%
672 Century Center Energy Conservation Debt Svc	397,959	-	407,917	-	-	(9,958)	103%
752 South Bend Redevelopment Authority	3,237,507	(141,659)	3,652,309	20,663	-	(414,802)	113%
755 South Bend Building Corporation	1,423,143	1,350	2,202,118	1,350	-	(778,975)	155%
756 2015 Smart Streets Bond Debt Service	1,709,669	-	1,709,319	-	-	350	100%
757 2015 Parks Bond Debt Service	375,582	-	375,581	-	-	1	100%
760 2017 Eddy Street Commons Bond Debt Service	1,929,875	-	1,929,875	-	-	-	100%
Total Debt Service Funds	10,595,758	(140,309)	11,799,140	22,013	-	(1,203,382)	111%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,001,324	342,856	5,784,893	167,231	-	216,431	96%
401 Coveleski Stadium Capital	33,649	6,834	33,159	-	-	489	99%
406 Cumulative Capital Development	761,015	41,667	670,341	107,261	-	90,674	88%
407 Cumulative Capital Improvement	450,996	25,000	275,996	230,612	-	175,000	61%
412 Major Moves Construction	856,127	-	759,056	545,148	-	97,072	89%
413 Professional Sports Convention Development Area	3,568,457	257,401	3,568,457	2,033	-	-	100%
416 Morris Performing Arts Center Capital	1,440,954	-	1,440,954	2,281,494	-	-	100%
450 Palais Royale Historic Preservation	35,000	-	-	-	-	35,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	4,467,628	92,556	4,467,955	153,408	-	(327)	100%
455 2021 Infrastructure Bond Capital	1,330,650	269,228	1,236,390	179,807	-	94,260	93%
471 2017 Parks Bond Capital	781,279	-	780,322	112,922	-	957	100%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	19,727,080	1,035,543	19,017,524	3,779,915	-	709,556	96%
Enterprise Funds							
600 Consolidated Building	2,372,467	145,399	2,203,175	109,769	-	169,292	93%
601 Parking Garages	1,505,477	78,054	1,107,133	49,194	-	398,344	74%
602 Morris Performing Arts Center Operations	1,525,299	117,461	1,406,109	83,714	-	119,190	92%
610 Solid Waste Operations	8,118,317	642,889	7,613,210	397,841	-	505,107	94%
611 Solid Waste Capital	1,106,264	-	900,884	128,665	-	205,380	81%
620 Water Works Operations	22,220,877	1,519,734	19,126,241	945,925	-	3,094,636	86%
622 Water Works Capital	22,810,248	460,341	4,237,907	776,208	-	18,572,341	19%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,753,663	1,222,994	1,401,675	-	-	1,351,988	51%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,004,896	81,155	925,046	30,044	-	79,851	92%
641 Sewage Works Operations	40,363,987	2,229,068	37,412,993	1,082,694	320	2,950,674	93%
642 Sewage Works Capital	38,981,939	396,523	3,417,492	392,676	-	35,564,447	9%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,773,347	1,396,490	7,496,591	6,878,882	-	2,276,756	77%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	960,514	169,670	676,423	11,098	-	284,091	70%
670 Century Center Operations	4,904,108	(308,750)	4,128,063	305,198	-	776,045	84%
671 Century Center Capital	418,364	3,795	415,617	-	-	2,748	99%
Total Enterprise Funds	158,819,768	8,154,822	92,468,558	11,191,909	320	66,350,890	58%
Internal Service Funds							
222 Central Services	11,796,750	628,945	10,141,643	566,969	-	1,655,108	86%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	3,888,710	104,956	3,021,317	369,161	-	867,393	78%
278 Police Take Home Vehicle	50,000	-	1,040	-	-	48,960	2%
279 IT / Innovation / 311 Call Center	9,650,643	712,007	9,421,921	564,235	-	228,723	98%
711 Self-Funded Employee Benefits	19,803,413	1,412,691	19,237,373	1,383,709	-	566,040	97%
713 Unemployment Compensation	80,000	9,254	77,693	-	-	2,307	97%
714 Parental Leave	253,846	-	83,396	6,390	-	170,450	33%
Total Internal Service Funds	45,523,362	2,867,854	41,984,383	2,890,464	-	3,538,981	92%
Fiduciary Funds							
701 Fire Pension	4,593,840	343,200	4,043,751	334,654	-	550,089	88%
702 Police Pension	6,063,884	495,423	6,110,205	500,668	-	(46,321)	101%
Total Fiduciary Funds	10,657,724	838,623	10,153,956	835,321	-	503,768	95%
Total City Controlled Funds	430,849,288	25,408,094	363,630,103	31,278,841	203,194	67,015,993	84%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
December 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	22,620,703	2,898,246	22,554,045	814,359	(617,499)	684,157	97%
422 TIF - West Washington	214,396	31,894	99,745	61,242	-	114,651	47%
429 TIF - River East Development Area (NE Dev)	3,699,440	333,975	3,834,024	65,236	-	(134,585)	104%
430 TIF - Southside Development Area #1	5,025,647	640,924	6,447,977	519,770	(1,650,000)	227,670	95%
435 TIF - Douglas Road	-	-	-	-	-	-	0%
436 TIF - River East Residential Area (NE Res)	5,267,336	76,754	5,236,835	-	-	30,501	99%
Total Tax Increment Financing Funds	36,827,522	3,981,792	38,172,627	1,460,607	(2,267,499)	922,394	97%
Redevelopment Funds							
433 Redevelopment General	2,175,408	30,765	2,169,409	-	-	5,999	100%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	7,946	-	7,480	-	-	466	94%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	6,325,379	2,425,363	3,535,987	-	-	2,789,392	56%
Total Redevelopment Funds	8,508,732	2,456,128	5,712,875	-	-	2,795,857	67%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	-	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	-	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	1,030,125	-	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	8	-	-	(8)	0%
Total Debt Service Funds	1,030,125	-	1,030,133	-	-	(8)	100%
Total Redevelopment Commission Funds	46,366,379	6,437,921	44,915,635	1,460,607	(2,267,499)	3,718,243	92%
Grand Total	477,215,667	31,846,015	408,545,738	32,739,448	(2,064,305)	70,734,236	85%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	34,279,241	-	-	-	-	-	22,371,318	56,650,559	50,185,634	113%
TIF Districts	-	-	-	-	-	20,752,073	-	-	-	-	-	15,963,512	36,715,585	29,771,076	123%
Sub Total	-	-	-	-	-	55,031,314	-	-	-	-	-	38,334,830	93,366,144	79,956,710	117%
Local Income Tax															
LIT Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT for Economic Development	-	2,289,499	1,144,749	1,144,749	1,144,749	5,068,619	1,144,749	1,144,749	1,144,749	1,751,047	538,451	1,144,749	17,660,862	13,151,291	134%
LIT for Public Safety	-	1,642,630	821,315	821,315	821,315	3,656,452	821,315	821,315	821,315	821,315	821,315	821,315	12,690,915	9,488,558	134%
LIT for Redevelopment	-	-	2	1	1	1	1	1	1	344	1	1	352	100	352%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	3,932,128	1,966,066	1,966,065	1,966,065	8,725,072	1,966,065	1,966,065	1,966,065	2,572,706	1,359,767	1,966,065	30,352,129	22,639,949	134%
Total Taxes	-	3,932,128	1,966,066	1,966,065	1,966,065	63,756,386	1,966,065	1,966,065	1,966,065	2,572,706	1,359,767	40,300,895	123,718,273	102,596,659	121%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,828,292	-	-	-	-	-	1,799,378	3,627,670	3,912,501	93%
Commercial Vehicle Tax	-	-	-	-	-	496,430	-	-	-	-	-	496,430	992,860	926,798	107%
Liquor Excise Tax	-	-	41,126	-	-	28,463	-	-	-	-	-	-	69,589	90,000	77%
Liquor Gallonage Tax	68,600	-	-	56,323	-	-	63,741	-	-	62,717	-	-	251,381	253,106	99%
Cigarette Tax	-	-	-	-	-	-	-	-	-	120,245	-	118,758	239,002	269,374	89%
Gasoline Tax	549,966	531,102	573,689	567,837	596,866	541,144	566,020	-	558,778	577,027	562,837	871,089	6,496,355	6,026,170	108%
Wheel Tax	138,303	108,237	298,623	73,828	194,978	-	181,541	393,076	181,479	189,410	171,686	161,889	2,093,052	2,100,000	100%
PSCDA Tax	245,396	249,227	125,515	281,854	181,681	58,172	-	-	-	260,879	333,297	319,393	2,055,414	2,000,000	103%
State Pension Subsidy	-	-	-	-	-	5,027,561	-	-	5,020,561	-	-	-	10,048,122	10,600,000	95%
Sub Total	1,002,266	888,566	1,038,954	979,842	973,525	7,980,062	811,302	393,076	5,760,818	1,210,277	1,067,820	3,766,937	25,873,444	26,177,949	99%
Local Government Shared Revenue															
Hotel Motel Tax	858,937	381,500	-	-	192,500	-	637,500	-	-	-	-	2,000	2,072,437	2,655,937	78%
Grants															
Federal Grants	945,518	147,536	151,090	297,515	79,988	68,218	1,076,042	277,682	1,983,008	2,180,280	103,232	1,330,650	8,640,759	4,616,255	187%
State Grants	93,000	-	200,000	8,636	-	-	-	-	69,783	-	-	9,000	380,419	295,000	129%
Sub Total	1,038,518	147,536	351,090	306,151	79,988	68,218	1,076,042	277,682	2,052,791	2,180,280	103,232	1,339,650	9,021,178	4,911,255	184%
Other Intergovernmental															
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	48,503	48,503	50,000	97%
Federal Seized Drug	328	346	1,577	12,833	207	226	220	(2,020)	128,717	-	10,799	1,790	155,023	25,000	620%
State Seized Drug	3,347	5,602	399	1,550	-	665	-	654	12,541	2,900	4,223	19,245	51,127	5,000	1023%
Sub Total	3,674	5,948	1,976	14,383	207	891	220	28,634	141,258	2,900	15,023	69,538	284,652	110,000	259%
Total Intergovernmental Revenue	2,903,395	1,423,550	1,392,020	1,300,377	1,246,220	8,049,171	2,525,065	699,392	7,954,867	3,393,456	1,186,075	5,178,124	37,251,712	33,855,141	110%
Licenses & Permits															
Business															
Business Licenses	25,904	24,943	17,950	9,983	9,638	5,509	3,787	2,036	1,063	965	423	-	102,198	104,025	98%
Taxi Cab Licensing	110	-	55	520	380	330	55	162	315	429	230	152	2,738	2,500	110%
Sub Total	26,014	24,943	18,005	10,503	10,018	5,839	3,842	2,198	1,378	1,394	653	152	104,936	106,525	99%
Nonbusiness															
Lawn Parking	170	225	180	123	90	385	928	5,695	1,706	846	342	45	10,734	10,000	107%
Engineering	18,135	2,335	4,305	9,090	8,600	8,160	3,735	7,415	6,270	4,525	3,925	5,630	82,125	140,000	59%
Right-of-Way Closures	100	100	150	200	475	300	600	450	200	-	-	150	2,725	1,500	182%
Park Food Sales Permit	-	53	26	-	-	-	-	53	26	-	79	53	289	-	NA
Fire Dept-Building Plan Review	1,963	1,711	1,768	1,075	1,445	3,350	2,372	2,481	1,516	2,554	2,136	2,543	24,914	24,000	104%
Building Department	191,978	118,112	142,759	133,979	166,398	355,220	224,393	151,347	141,713	157,516	119,723	195,863	2,099,002	1,562,200	134%
SBARC - Pet Licenses	2,175	2,885	1,735	2,635	2,480	2,050	2,150	1,625	1,465	990	1,215	2,175	23,580	37,000	64%
Sub Total	214,521	125,421	150,924	147,102	179,488	369,465	234,178	169,066	152,897	166,431	127,419	206,458	2,243,369	1,774,700	126%
Total Licenses & Permits	240,534	150,364	168,928	157,605	189,506	375,303	238,020	171,264	154,274	167,825	128,072	206,610	2,348,304	1,881,225	125%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	100	150	350	250	250	200	-	150	150	100	-	400	2,100	4,100	51%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	140	80	120	200	60	360	120	280	200	200	100	140	2,000	2,000	100%
IT Services	-	-	-	-	-	-	436	450	421	432	432	432	2,602	-	NA
Sub Total	240	230	470	450	310	560	556	880	771	732	532	972	6,702	7,300	92%
Public Safety															
Accident Report Copies	6,350	6,597	6,362	7,174	4,074	9,000	7,235	7,595	3,469	3,902	-	18	61,776	1,000	6178%
Traffic Signal Maintenance	4,981	2,668	4,753	13,974	5,586	4,481	10,289	14,237	3,756	7,708	3,704	4,178	80,316	150,000	54%
EMS Special Event Coverage	698	957	-	49,734	8,872	16,776	2,124	-	28,681	13,492	15,031	29,862	166,228	150,000	111%
Regional Academy Tuition	3,350	6,700	1,700	100	550	-	-	-	-	-	1,925	-	14,325	20,000	72%
River Rescue School Tuition	27,750	10,400	6,750	750	27,700	12,000	5,850	7,200	1,200	-	41,600	8,000	149,200	90,000	166%
Fire Training Center Tuition	43,020	-	-	-	-	-	-	-	9,420	-	-	-	52,439	50,000	105%
Emergency Medical Service	319,776	377,033	345,688	295,910	290,576	375,475	372,198	558,605	463,251	366,241	353,511	378,133	4,496,395	3,000,000	150%
Medicaid Reimbursements	-	-	-	-	-	459,748	-	-	5,341	-	-	6,295	471,385	443,000	106%
EMS for County	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,445	168,445	2,021,350	2,021,345	100%
Hazmat Charges	-	-	-	-	-	-	-	-	-	2,375	-	-	2,375	10,000	24%
Police Special Event Coverage	-	-	-	-	-	1,408	8,168	-	-	-	-	-	9,576	15,000	64%
Crime Lab Services	525	6,975	331	350	2,613	50	750	463	750	538	763	263	14,369	10,000	144%
EMS Late Payment Interest	-	6,177	563	305	(151)	-	-	-	-	-	-	8,110	15,004	15,000	100%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	(27)	-	(27)	500	-5%
Sub Total	574,896	585,954	534,593	536,743	508,266	1,047,384	575,061	756,545	684,314	562,702	584,952	603,304	7,554,713	5,975,845	126%
Culture & Recreation															
Morris Performing Arts Center	12,523	5,993	26,059	8,159	13,472	14,857	13,577	10,394	13,697	9,653	357,333	502,956	988,672	1,517,795	65%
Palais Royale Ballroom	15,558	13,434	21,743	6,805	8,945	12,592	9,360	9,527	8,717	10,867	13,176	13,020	143,743	166,840	86%
Parks & Recreation	325,520	140,280	170,183	182,683	384,368	426,133	425,281	407,197	288,572	139,339	125,596	151,357	3,166,507	2,856,696	111%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	31,611	-	-	-	31,611	25,000	126%
Century Center	177,285	166,851	117,156	118,745	193,131	215,608	64,234	573,957	347,139	564,426	124,636	222,404	2,885,572	3,167,000	91%
Sub Total	530,886	326,559	335,142	316,392	599,915	669,191	512,451	1,001,074	689,735	724,284	620,740	889,736	7,216,105	7,733,331	93%
Highways & Streets															
Sale of Signs/Materials	-	195	-	-	-	-	-	-	-	-	-	-	195	3,300	6%
Special Events	-	-	-	-	-	3,112	6,223	-	-	-	-	-	9,336	1,500	622%
Sub Total	-	195	-	-	-	3,112	6,223	-	-	-	-	-	9,531	4,800	199%
Sanitation															
Trash Collection/Residential	531,644	530,672	540,430	540,485	567,598	542,339	511,922	539,443	539,771	540,022	543,119	568,514	6,495,959	6,342,000	102%
Trash Collection/Commercial	11,479	11,094	11,345	11,450	12,052	11,287	10,550	11,297	11,380	11,376	11,522	11,016	135,850	134,654	101%
Trash Collection/Apt 2 Units	4,334	4,391	4,440	4,479	5,076	4,509	3,901	4,496	4,507	4,524	4,539	4,555	53,750	56,106	96%
Trash Collection/Apt 3 Units	2,047	2,087	2,121	2,105	2,349	2,147	1,900	2,169	2,169	2,137	2,128	2,120	25,479	25,809	99%
Trash Collection/Apt 4 Units	2,632	2,691	2,706	2,657	2,834	2,767	2,585	2,782	2,793	2,741	2,741	2,751	32,680	31,419	104%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	50,495	0%
Trash Collection/Special Pickup	1,900	1,843	2,080	3,000	3,700	3,940	2,280	1,840	2,480	2,580	2,280	2,360	30,283	32,000	95%
Trash Collection/Yard Waste Pickup	40	20	-	-	60	(30)	30	10	70	60	180	110	550	600	92%
Misc/Additional Trash Totes	(532)	(1,378)	(166)	(257)	(676)	(865)	(848)	(645)	(402)	(155)	(526)	(490)	(6,939)	-	NA
Misc/Return Trip Customer Error	810	760	830	1,290	1,160	800	820	670	810	700	560	990	10,200	13,200	77%
Misc/Contamination Fee	-	-	-	-	315	580	185	310	3,600	1,850	2,320	1,615	10,775	1,300	829%
Misc/Tote Replacement Fee	240	650	500	350	648	413	216	753	949	855	493	610	6,676	5,000	134%
Misc/Trash Start Fee	3,950	3,290	4,050	4,210	3,720	4,440	5,700	3,080	3,300	3,400	4,250	3,500	46,890	40,800	115%
Misc/Yard Waste Totes	125	117	128	95,863	100,378	97,220	93,413	97,875	98,078	98,362	98,632	159	780,351	738,720	106%
Sub Total	558,669	556,236	568,464	665,633	699,213	669,547	632,655	664,081	669,506	668,454	672,238	597,809	7,622,504	7,472,103	102%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	694,651	611,305	632,763	654,368	664,112	923,730	779,443	757,729	813,114	697,589	640,978	688,417	8,558,198	8,875,582	96%
Metered Sales/Commercial	196,288	182,749	195,827	201,245	214,628	230,983	205,883	222,394	224,786	212,775	196,773	198,054	2,482,385	2,817,358	88%
Metered Sales/Industrial	32,940	30,968	32,184	31,613	30,308	36,534	34,044	35,273	28,785	30,873	30,280	28,727	382,527	539,299	71%
Metered Sales/Multi Family	108,722	95,633	101,723	103,620	109,193	122,705	105,569	104,897	112,042	92,533	100,688	103,844	1,261,170	1,345,941	94%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	7,775	0%
Metered Sales/Institution	11,783	11,259	10,983	10,930	11,918	13,006	11,746	10,898	12,091	11,717	10,733	10,893	137,957	145,898	95%
Public Fire Protection	216,114	211,219	219,613	219,497	235,349	237,101	203,961	219,989	220,052	220,012	219,106	219,002	2,641,015	2,835,874	93%
Private Fire Protection	38,792	38,846	40,153	40,223	44,334	40,818	35,359	40,241	40,305	40,378	40,478	40,484	480,412	533,279	90%
Sales to Public Authorities	30,852	31,072	31,366	33,606	54,956	49,020	32,466	45,334	47,704	39,878	34,040	33,119	463,412	314,117	148%
Irrigation Sales	(2,100)	203	494	457	176,273	354,714	336,100	322,630	334,333	217,739	174	67	1,741,085	1,504,848	116%
Other Water/Misc Service	34,181	28,480	29,304	23,763	29,860	26,039	56,763	36,471	32,111	29,879	27,326	16,261	370,438	517,040	72%
Backflow Prevention Insp.	10,150	15,600	18,425	18,500	12,600	9,225	13,575	11,250	7,375	12,550	9,450	20,450	159,150	176,827	90%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	150	-	525	-	150	150	225	150	150	525	300	-	2,325	5,000	47%
Penalties (Forfeit Disc.)	6,707	9,199	8,568	5,030	9,292	7,392	12,418	10,444	4,526	10,571	8,781	9,421	102,349	44,000	233%
Water Leak Insurance	90,788	86,435	88,736	88,714	99,400	95,359	90,190	94,830	94,977	94,980	88,773	88,796	1,101,979	1,156,387	95%
System Development Fee	436	436	2,146	436	(140,766)	18,467	9,413	3,428	863	(3,840)	2,970	8	(106,004)	210,000	-50%
Sub Total	1,470,453	1,353,404	1,412,809	1,432,003	1,551,606	2,165,244	1,927,156	1,915,958	1,973,214	1,708,160	1,410,849	1,457,541	19,778,397	21,029,225	94%
Utilities - Sewage															
Metered Sales/Residential	1,851,371	1,757,666	1,791,030	1,802,336	1,882,995	1,856,898	1,748,132	1,812,520	1,834,946	1,810,342	1,796,739	1,891,598	21,836,572	20,854,234	105%
Metered Sales/Commercial	685,294	680,195	676,739	685,884	743,878	747,482	711,433	809,332	746,661	703,373	630,280	651,634	8,472,184	7,879,559	108%
Metered Sales/Industrial	428,166	479,201	471,918	540,790	466,372	499,302	468,137	476,616	524,551	472,746	553,505	497,406	5,878,708	5,617,830	105%
Metered Sales/Multi Family	269,061	251,003	261,460	282,616	314,308	280,674	223,326	263,532	265,198	261,397	259,926	263,194	3,195,693	3,278,502	97%
Metered Sales/Institution	30,121	28,177	27,816	28,171	29,901	30,682	28,626	27,490	30,073	29,303	27,821	28,281	346,462	311,631	111%
Sales to Public Authority	83,134	84,117	83,895	83,637	134,906	103,753	58,135	96,706	109,309	95,821	85,506	85,864	1,104,782	1,169,653	94%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	265,919	0%
Penalties (Forfeit Disc.)	40,991	51,306	49,456	28,780	80,514	43,136	64,283	51,789	32,720	78,356	51,279	56,196	628,806	353,894	178%
Dumping Fees	4,340	2,205	1,435	2,345	4,638	3,850	5,338	3,798	4,148	4,664	3,273	1,645	41,676	23,921	174%
Laboratory Service Fees	-	1,950	1,800	-	1,950	3,900	-	6,850	1,800	-	1,800	4,050	24,100	1,622	1486%
Discharge Permit Fees	1,010	1,000	-	3,094	-	-	750	-	250	-	-	2,000	8,104	5,949	136%
System Development Fee	19	1,050	5,172	2,080	161,808	54,636	22,690	7,233	(1,012)	(9,256)	7,233	19	251,671	339,000	74%
sewer System Finance Charge	-	-	-	-	-	-	-	-	2,061	-	-	-	2,061	-	NA
Sewer Repair Insurance	50,366	48,031	49,354	49,406	51,700	49,310	46,957	49,055	49,330	49,324	49,207	51,068	593,108	579,500	102%
Sewer Repair Deductible	9,061	9,352	9,697	8,999	10,058	10,072	7,836	8,645	8,770	8,836	9,177	9,963	110,465	80,000	138%
UAP Assistance Fee	78,831	78,093	78,387	78,277	82,106	78,395	74,426	78,438	78,546	78,553	78,475	78,430	940,956	840,000	112%
UAP Credit (Contra)	(75,240)	(78,049)	(68,540)	(20,565)	(63,051)	(61,289)	(60,813)	(66,388)	(67,203)	(67,226)	(61,265)	(58,531)	(748,156)	(840,000)	89%
RINS Credits	-	-	-	-	-	-	-	64,236	-	-	-	22,500	86,736	-	NA
sewer Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	21,817	21,343	21,882	21,851	22,297	22,861	21,662	22,331	23,013	23,116	22,029	22,761	266,962	-	NA
Sub Total	3,478,341	3,416,640	3,461,500	3,597,699	3,924,377	3,723,662	3,420,917	3,712,181	3,643,162	3,539,349	3,514,984	3,608,079	43,040,891	40,761,214	106%
Utilities - Other															
Storm Water Fees	88,428	84,827	86,363	86,418	91,343	86,923	81,745	86,633	86,728	86,833	86,321	89,581	1,042,143	1,147,200	91%
Clean Air/ReLeaf (Leaf Pickup)	38,665	37,095	37,786	37,789	39,658	37,956	35,853	37,822	37,847	37,875	37,769	39,276	455,392	451,610	101%
Sub Total	127,093	121,922	124,150	124,207	131,001	124,879	117,598	124,455	124,575	124,708	124,090	128,857	1,497,534	1,598,810	94%
Organic Resources															
Yard Waste Drop-Off	1,781	24,253	4,062	11,538	16,700	12,998	14,146	13,826	9,577	12,384	16,318	6,844	144,427	94,528	153%
Mulch/Compost Sales	720	456	570	8,447	13,738	9,817	3,331	3,347	3,195	1,756	795	303	46,474	62,058	75%
Sub Total	2,501	24,709	4,632	19,985	30,438	22,815	17,476	17,173	12,772	14,140	17,113	7,147	190,901	156,586	122%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	200	75	460	210	140	240	225	105	310	190	65	135	2,355	6,300	37%
Pet Adoption Fees	1,852	1,955	1,105	1,850	1,332	1,234	885	1,595	912	945	2,180	1,890	17,735	25,000	71%
Pick Up Fees	80	-	120	160	-	160	40	40	160	-	40	80	880	500	176%
Pet Micro Chipping	260	160	420	340	360	320	420	300	260	320	380	380	3,920	3,600	109%
Vet Expenses	55	68	90	72	160	65	415	83	125	150	153	80	1,516	3,100	49%
Pet Euthanasia	-	80	-	20	-	-	60	40	20	-	60	40	320	100	320%
Animal Surrenders	1,046	680	780	600	600	720	600	1,010	620	1,400	780	700	9,536	8,000	119%
Cremation	371	746	153	164	864	1,056	390	495	495	585	575	285	6,179	2,200	281%
Rabies Specimen Prep	30	-	180	-	60	90	-	60	60	90	30	90	690	500	138%
Boarding	45	150	100	-	-	-	-	-	150	-	-	-	445	1,000	45%
Sub Total	3,939	3,914	3,408	3,416	3,516	3,885	3,035	3,728	3,112	3,680	4,263	3,680	43,575	50,300	87%
Other															
DCI Staff Contracts	12,500	-	58,250	-	-	127,643	14,213	-	131,500	79,282	10,000	145,936	579,324	1,428,543	41%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	42,792	138,990	76,640	41,259	118,482	80,767	87,582	65,006	103,016	46,180	15,049	26,660	842,422	1,039,750	81%
Parking-Century Center	15,810	12,030	20,965	6,487	5,900	2,184	4,995	9,025	21,380	13,780	10,270	455	123,281	110,000	112%
Central Services-Internal Customers	670,184	685,730	840,235	678,029	731,156	683,324	818,105	784,583	644,633	799,121	675,271	622,861	8,633,234	9,835,779	88%
Central Services-External Customers	21,741	11,415	36,368	24,419	28,982	29,065	25,948	30,115	27,964	22,299	17,233	14,418	289,968	426,128	68%
Employee & Employer Assessments	1,807,274	1,453,301	1,442,203	1,434,863	1,444,928	1,434,578	1,429,661	1,433,733	1,428,050	1,405,535	1,426,576	1,475,491	17,616,193	16,845,546	105%
Sub Total	2,570,301	2,301,466	2,474,661	2,185,058	2,329,448	2,357,562	2,380,504	2,322,463	2,356,543	2,366,197	2,154,398	2,285,820	28,084,421	29,685,746	95%
Total Charges for Services	9,317,319	8,691,228	8,919,828	8,881,584	9,778,090	10,787,840	9,593,633	10,518,537	10,157,705	9,712,405	9,104,159	9,582,945	115,045,274	114,475,260	100%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	1,851	1,851	-	1,515	-	-	-	-	-	2,349	50	-	7,617	10,000	76%
Zoning Appeals Application Fee	400	1,550	3,725	2,025	3,250	700	3,625	1,325	1,450	1,925	175	1,775	21,925	11,250	195%
Zoning Admin Fees	1,350	910	1,800	1,050	2,360	1,920	1,150	2,200	1,460	1,800	1,210	2,430	19,640	13,950	141%
Zoning Admin Fines	270	680	900	440	-	1,050	-	-	-	-	-	170	3,510	-	NA
Tax Abatement Admin Fees	-	250	4,129	1,729	2,068	5,152	7,145	250	1,829	-	-	1,228	23,780	10,000	238%
Test Filing Fees	1,250	400	1,550	1,200	400	1,850	850	850	200	300	200	850	9,900	8,000	124%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	7,671	5,641	15,204	8,959	10,678	13,272	13,770	6,675	6,989	9,874	2,135	8,653	109,522	81,950	134%
Code Enforcement															
Rental Unit Safety Fees	24,364	10,111	50,888	8,000	7,590	2,250	11,000	1,750	4,500	4,750	1,000	24,000	150,202	100,000	150%
Demolition & Boarding	3,902	13,443	2,141	604	1,752	4,398	683	1,204	2,340	1,665	1,967	3,474	37,572	45,000	83%
Collections	-	-	-	-	-	-	-	-	-	-	-	34,302	34,302	12,000	286%
Environmental Violations	21,513	8,326	17,172	4,775	12,002	20,564	10,632	11,726	12,160	12,890	-	-	131,760	-	NA
Ordinance Violation	2,131	2,184	3,318	2,114	6,985	12,614	3,145	7,214	4,041	2,125	1,231	6,976	54,078	27,500	197%
Animal Ordinance Violation	15,700	19,287	2,333	1,832	2,025	4,771	113	158	1,184	1,537	1,771	9,463	60,174	25,000	241%
Forfeitures-Civil Penalties	-	-	-	-	500	1,000	-	-	-	500	13,280	6,714	21,994	117,500	19%
s/F/Forfeitures-Chronic Problem	-	-	-	-	-	-	-	250	-	250	-	-	500	-	NA
Sub Total	67,929	53,455	77,309	17,425	30,899	45,647	25,903	22,682	24,295	23,766	19,269	85,720	494,300	339,900	145%
Parking															
Street Parking Fines	3,305	3,665	4,300	5,173	5,560	6,200	7,972	9,870	9,020	7,790	8,800	7,230	78,884	55,500	142%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,452	10,639	4,825	4,199	10,800	3,749	5,884	7,865	11,473	8,489	6,422	7,586	90,382	80,000	113%
Noise Ordinance	75	640	2,675	289	466	150	50	5,211	-	50	-	50	9,657	1,000	966%
Curfew Violation	-	-	25	-	-	50	25	25	-	-	-	50	175	200	88%
Impound Towing Fees	640	810	640	590	970	660	950	980	870	940	740	510	9,300	10,000	93%
Sub Total	9,167	12,089	8,165	5,078	12,236	4,609	6,909	14,081	12,343	9,479	7,162	8,196	109,514	91,200	120%
Total Fines, Forfeitures, & Fees	88,073	74,850	104,979	36,635	59,373	69,728	54,554	53,308	52,648	50,909	37,366	109,799	792,221	568,550	139%
Other Income															
Miscellaneous Revenue															
Sale of Scrap Metal	40	2,511	5,752	2,238	130	1,910	39	3,912	176	1,186	96	1,924	19,913	21,425	93%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	36,231	36,231	80,242	45%
Origination Fees	-	-	12,426	3,264	10,000	6,000	7,000	-	-	-	-	3,799	42,489	7,000	607%
Loan Servicing Fees	6,126	10,825	14,107	7,018	5,158	24,490	5,193	10,230	648	-	-	12,557	96,352	15,000	642%
Sub Total	8,393	13,870	42,789	14,317	49,263	33,888	14,028	556,835	1,395	3,704	93,418	77,950	909,848	457,395	199%
Bank Account Interest	14,778	614,506	928,888	784,408	577,886	739,074	976,984	991,711	1,052,386	961,769	1,115,735	1,346,169	10,104,293	3,443,910	293%
Rental of Property	12,056	216	38,482	6,433	100	12,306	90	28,153	6,028	8,675	2,711	6,128	121,379	133,724	91%
Donations	1,483	1,084	1,546,317	3,031	1,512	358,826	9,823	11,084	2,744,653	31,110	7,537	3,478,477	8,194,935	7,603,000	108%
3rd Party Revenue															
Cable TV Franchise Fees	26,616	-	-	148,084	-	-	-	293,456	-	-	137,178	-	605,333	680,000	89%
Video Franchise Fees	-	-	-	-	25,625	-	24,446	-	-	38,378	-	-	88,450	135,000	66%
Sub Total	26,616	-	-	148,084	25,625	-	24,446	293,456	-	38,378	137,178	-	693,783	815,000	85%
Total Other Income	63,326	629,675	2,556,475	956,272	654,386	1,144,094	1,025,372	1,881,239	3,804,462	1,043,637	1,356,577	4,908,723	20,024,238	12,453,029	161%
Reimbursements															
Miscellaneous Reimbursements	16,118	421,347	45,170	2,141	55,573	10,182	10,574	11	7,031	12,135	21,170	7,513,222	8,114,675	58,500	13871%
Insurance Claim	-	8,706	14,401	558	2,056	25,199	11,863	19,353	3,464	32,546	12,653	9,749	140,550	20,000	703%
IT Services	70,714	466	486	478	485	436	-	-	-	-	-	-	73,064	73,764	99%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	42,203	-	-	-	(42,203)	-	45,000	0%
Repair Reimbursement	75	75	150	978	-	150	75	-	150	-	150	75	1,878	20,000	9%
Salary/Overtime Reimb	3,881	2,198	6,005	5,154	3,979	8,940	2,381	6,051	296,046	29,367	17,928	12,858	394,787	387,000	102%
Diesel Tax Rebate	3,041	2,910	-	-	-	-	8,621	-	-	-	-	21,915	36,487	50,000	73%
Pharmacy Rebates	-	200,670	35,378	173,375	-	36,081	35,712	42,329	35,512	-	42,324	35,512	636,892	375,000	170%
Beck's Lake Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	93,829	636,372	101,590	182,685	62,093	80,989	69,227	109,947	342,203	74,049	179,224	7,551,127	9,483,334	1,030,664	920%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	93,829	636,372	101,590	182,685	62,093	80,989	69,227	109,947	342,203	74,049	179,224	7,551,127	9,483,334	1,030,664	920%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	18,748,229	848,813	1,868,581	3,137,708	1,784,395	1,512,395	5,197,704	3,104,395	7,125,581	1,438,013	9,248,551	3,081,751	57,096,116	62,287,807	92%
PILOT	3,047,797	-	-	-	-	-	3,047,797	-	-	-	-	-	6,095,594	6,095,594	100%
Administration Cost Allocation	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	9,030,000	9,030,000	100%
IT Cost Allocation	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	9,990,823	9,990,823	100%
Liability Insurance Allocation	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	3,583,000	3,583,000	100%
Payroll Cost Allocation	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	2,359,679	2,359,679	100%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000	160,000	100%
Utility Customer Service Mgmt Allocatio	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	1,536,089	1,536,089	100%
Sub Total	24,017,659	3,070,446	4,090,214	5,359,341	4,006,027	3,734,027	10,467,133	5,326,027	9,347,214	3,659,645	11,470,183	5,303,384	89,851,301	95,042,992	95%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	75,532	-	-	-	-	75,532	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	13,202	-	-	-	-	13,202	-	NA
Sale of Property	-	-	-	-	-	-	1,000	-	-	1,000	-	3,339	5,339	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	1,000	88,734	-	1,000	-	3,339	94,073	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	1,973	5,123,063	5,125,036	5,558,000	92%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	1,973	5,123,063	5,125,036	5,558,000	92%
Refunds															
Refunds	46,164	23,723	10,312	765	37,803	425	2,336	81,820	1,512	2,733	157	1,794	209,545	-	NA
Specific Stop Loss	-	-	-	-	36,281	-	(54,752)	-	-	-	-	(2,855)	(21,325)	10,000	-213%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	46,164	23,723	10,312	765	74,085	425	(52,416)	81,820	1,512	2,733	157	(1,061)	188,219	10,000	1882%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	229,965	-	-	-	-	-	234,917	-	318,253	-	-	783,136	464,882	168%
Interfund Loan - Interest Income	-	16,699	-	-	-	-	-	11,747	-	-	-	-	28,446	28,446	100%
Other Loan - Principal Income	122	97,946	67,151	67,962	139,664	71,079	75,927	71,409	72,370	122	122	(129,615)	534,259	10,000	5343%
Other Loan - Interest Income	326,503	27,478	(314,769)	29,916	28,933	40,718	35,112	37,654	42,469	-	-	120,633	374,648	152,300	246%
Sub Total	326,625	372,088	(247,618)	97,878	168,597	111,798	111,038	355,727	114,839	318,375	122	(8,983)	1,720,488	655,628	262%
Total Other Sources	24,390,449	3,466,257	3,852,908	5,457,984	4,248,709	3,846,251	10,526,755	5,852,308	9,463,565	3,981,754	11,472,436	10,419,741	96,979,117	101,266,620	96%
Revenue Total	37,096,924	19,004,424	19,062,795	18,939,206	18,204,441	88,109,761	25,998,690	21,252,060	33,895,788	20,996,741	24,823,677	78,257,965	405,642,473	368,127,148	110%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	84,201	86,843	110,748	46,066	71,261	77,014	72,369	77,235	101,827	77,913	75,564	88,723	969,764	1,096,967	88%
Community Initiatives	101	27,777	30,617	39,793	(32,509)	(65,678)	-	-	-	-	-	2,412	(2,412)	(0)	191	0%
Community Police Review Office	101	-	-	-	-	1,425	6,314	8,256	7,520	10,670	7,524	7,531	9,121	58,361	95,892	61%
Clerk	101	48,714	41,280	54,349	47,076	46,597	42,423	42,077	44,617	51,456	41,784	46,525	43,115	550,013	613,240	90%
Common Council	101	49,464	44,285	54,628	44,433	51,845	44,528	47,167	95,253	50,190	43,123	62,572	62,726	650,215	746,574	87%
General City	101	2,760,676	456,180	1,853,261	467,773	462,041	72,914	1,129,169	938,035	347,272	383,496	958,821	151,999	9,981,637	3,488,428	286%
Controller' Office	101	181,811	173,740	247,313	204,101	180,587	267,806	174,514	210,244	298,456	198,517	235,510	219,590	2,592,186	2,935,255	88%
Human Resources	101	62,349	57,795	78,923	62,787	62,160	62,327	64,245	66,823	70,258	56,359	62,574	66,901	773,502	888,673	87%
Diversity & Inclusion	101	29,391	37,946	40,265	16,412	21,747	21,147	24,882	70,073	34,611	36,359	30,945	37,354	401,134	685,107	59%
Human Rights	101	18,649	26,530	20,804	22,204	29,155	25,807	27,799	30,901	34,906	23,766	37,125	27,423	325,071	483,530	67%
Legal	101	122,378	115,469	169,960	121,850	118,759	124,586	157,509	125,377	156,406	112,872	129,315	124,699	1,579,179	1,813,062	87%
Engineering	101	312,500	-	312,500	312,500	312,500	312,500	312,500	312,500	312,500	312,500	312,500	312,500	3,437,500	3,750,000	92%
Sub Total		3,697,909	1,070,686	2,982,544	1,312,692	1,292,399	1,057,366	2,060,486	1,978,579	1,468,552	1,294,213	1,961,395	1,141,740	21,318,561	16,596,919	128%
Public Works																
Engineering	101	232,971	243,298	395,363	253,259	290,580	238,343	286,489	251,248	308,324	236,171	240,841	269,105	3,245,992	3,848,965	84%
Sub Total		232,971	243,298	395,363	253,259	290,580	238,343	286,489	251,248	308,324	236,171	240,841	269,105	3,245,992	3,848,965	84%
Public Safety																
Police	101	3,133,453	3,353,442	3,928,372	2,851,089	3,057,550	2,988,563	2,889,838	3,273,986	3,908,196	3,054,070	1,746,257	3,153,803	37,338,618	38,357,716	97%
Crime Lab	101	66,888	69,527	86,730	66,723	65,509	64,169	64,289	66,351	84,704	67,065	67,225	67,429	836,607	890,868	94%
Fire	101	2,903,020	2,517,078	3,219,315	2,262,617	2,235,358	2,273,271	2,431,518	2,473,798	2,873,223	2,227,726	1,310,979	2,051,852	28,779,755	17,852,477	161%
EMS	101	59,937	65,543	54,701	50,105	46,860	56,448	36,733	39,455	78,048	52,926	42,543	50,149	633,449	822,587	77%
Fire Training Center	101	4,010	7,894	8,262	15,153	3,460	4,134	4,363	4,522	4,623	2,570	8,463	4,286	71,739	78,309	92%
Sub Total		6,167,307	6,013,484	7,297,380	5,245,688	5,408,737	5,386,584	5,426,740	5,858,112	6,948,793	5,404,357	3,175,468	5,327,517	67,660,167	58,001,956	117%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Arts & Culture																
Morris Performing Arts Center	101	184	-	-	-	-	-	-	-	-	-	-	-	184	184	100%
Palais Royale Ballroom	101	18,373	19,787	14,425	11,608	12,517	14,133	13,370	14,796	18,844	18,479	13,810	12,499	182,642	230,752	79%
Sub Total		18,556	19,787	14,425	11,608	12,517	14,133	13,370	14,796	18,844	18,479	13,810	12,499	182,825	230,936	79%
Total General Fund		10,116,745	7,347,255	10,689,711	6,823,247	7,004,234	6,696,425	7,787,086	8,102,735	8,744,514	6,953,220	5,391,514	6,750,861	92,407,545	78,678,777	117%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	77,439	78,742	99,027	90,579	89,393	103,184	76,033	75,849	88,109	81,951	44,246	45,511	950,065	609,642	156%
Park Maintenance	201	668,268	626,984	831,839	677,432	926,012	787,967	892,070	996,573	890,287	611,081	934,372	645,384	9,488,268	10,141,069	94%
Golf Courses	201	87,687	109,759	162,107	152,956	325,479	229,779	191,876	281,218	206,573	243,812	108,211	114,230	2,213,689	2,333,721	95%
Recreational Experiences	201	219,341	157,963	200,834	126,543	220,724	253,968	264,097	237,338	207,386	153,367	151,095	182,540	2,375,197	2,903,385	82%
Community Programming	201	89,424	85,655	121,591	86,732	140,595	122,121	101,318	106,893	134,991	108,534	100,229	131,633	1,329,715	1,658,709	80%
Park Projects & Capital	201	-	16,514	82,003	163,574	14,980	18,314	2,001	46,359	284,288	9,940	200,000	298	838,269	838,519	100%
Potawatomi Zoo	201	300,181	181	181	181	300,181	181	181	181	181	181	181	181	602,174	602,174	100%
Park Debt	201	-	4,950	-	-	-	-	-	-	-	-	-	-	4,950	5,500	90%
Machinery & Equipment	201	-	-	-	-	-	-	-	-	-	-	20	27	47	350	13%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	1,025	2,745	12,075	-	6,200	-	4,280	-	-	-	6,834	33,159	33,649	99%
Professional Sports Convention Dev. Area	413	440,165	251,064	1,292,786	246,170	228,672	138,027	-	86,898	-	-	627,275	257,401	3,568,457	3,568,457	100%
Morris PAC Improvement	416	35,764	-	68,148	397,239	781,325	11,785	-	32,583	21,653	35,148	57,311	-	1,440,954	1,440,954	100%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Morris Performing Arts Center Operations	602	122,395	112,770	127,958	97,120	100,499	110,358	116,522	137,976	125,725	116,079	121,245	117,461	1,406,109	1,525,299	92%
Sub Total		2,123,096	1,493,676	3,065,083	2,115,448	3,158,743	1,795,852	1,692,701	2,130,554	2,199,761	1,453,571	2,495,082	1,588,639	25,312,206	26,926,990	94%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	-	-	-	60	-	-	80	13,220	16,171	15,054	14,279	15,493	74,357	89,191	83%
Parking General Operations	601	26,829	32,067	42,784	34,568	90,145	3,395	4,924	157,957	6,804	7,880	23,600	5,676	436,628	553,626	79%
Main Street Garage	601	9,435	18,348	15,230	5,439	7,281	8,475	8,934	32,572	24,964	26,504	26,461	26,572	210,216	296,020	71%
Leighton Plaza Garage	601	21,336	12,997	12,372	6,983	27,006	8,657	8,206	39,116	25,742	34,987	20,278	13,607	231,288	315,645	73%
Wayne Street Garage	601	6,099	5,881	10,898	3,018	9,435	3,354	7,222	24,413	22,329	24,726	20,562	16,707	154,644	250,995	62%
Sub Total		63,699	69,293	81,284	50,069	133,868	23,881	29,367	267,277	96,010	109,152	105,180	78,054	1,107,133	1,505,477	74%
Century Center																
Century Center Operations	670	288,816	342,557	400,058	328,845	327,865	334,144	292,891	645,493	436,969	631,281	407,893	(308,750)	4,128,063	4,904,108	84%
Century Center Capital	671	-	-	-	1,102	20,874	4,836	30,420	16,590	75,586	149,582	112,831	3,795	415,617	418,364	99%
Century Center Energy Saving	672	-	-	-	198,788	-	-	-	-	-	-	209,129	-	407,917	397,959	103%
Sub Total		288,816	342,557	400,058	528,735	348,740	338,980	323,311	662,083	512,555	780,864	729,853	(304,955)	4,951,597	5,720,431	87%
Total Venues, Parks & Arts		2,475,611	1,905,526	3,546,425	2,694,252	3,641,350	2,158,712	2,045,379	3,059,914	2,808,327	2,343,587	3,330,115	1,361,738	31,370,936	34,152,899	92%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	37,524	18,213	39,647	14,431	259,797	44,894	14,464	118,369	43,838	65,557	29,691	7,230	693,655	582,798	119%
Public Safety Local Income Tax - Police	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	365,329	1,278,652	365,329	4,749,279	4,749,279	100%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	1,040	-	-	1,040	50,000	2%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	39,894	-	-	-	-	-	-	-	35,715	-	75,609	84,000	90%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		37,524	18,213	444,870	379,760	625,126	410,223	379,794	483,699	591,832	431,926	1,344,058	372,559	5,519,583	5,488,077	101%
Fire Department																
Public Safety Local Income Tax - Fire	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	365,329	1,278,652	365,329	4,749,279	4,749,279	100%
Fire Department Capital	287	1,816,589	-	49,019	100,400	1,036,065	6,200	1,941,253	252,938	47,654	191,921	-	342,856	5,784,893	6,001,324	96%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	-	5,279	9,991	6,058	42,481	10,093	525	9,529	1,756	2,786	1,053	1,502	91,052	118,729	77%
Sub Total		1,816,589	5,279	424,339	471,787	1,443,875	381,622	2,307,107	627,795	597,404	560,035	1,279,705	709,687	10,625,224	10,879,332	98%
Total Public Safety		1,854,112	23,491	869,209	851,547	2,069,001	791,845	2,686,901	1,111,494	1,189,236	991,962	2,623,763	1,082,246	16,144,807	16,367,409	99%

Public Works																	
Streets																	
Motor Vehicle Highway	202	1,325,979	829,052	835,492	616,894	604,921	537,550	1,308,626	894,807	744,140	1,224,287	1,024,770	738,527	10,685,047	11,814,083	90%	
Local Road & Street	251	28,036	16,900	59,081	30,063	82,456	61,171	347,384	184,328	484,862	449,889	1,448,202	180,373	3,372,745	3,817,753	88%	
LOIT 2016 Special Distribution	257	-	-	-	-	184,782	-	-	-	-	-	-	4,314	189,096	192,037	98%	
Local Road & Bridge Grant	265	105,996	-	-	-	-	-	816,724	-	1,183,276	-	1,000,000	-	3,105,996	3,105,996	100%	
MVH Restricted Fund	266	141,999	24,541	207,405	50,934	331,515	1,003,154	690,646	639,209	229,093	156,456	141,731	795,328	4,412,010	4,631,138	95%	
Major Moves	412	74	8,303	-	55,546	21,317	2,188	1,125	167,151	185,302	317,250	800	-	759,056	856,127	89%	
Project ReLeaf	655	28,660	3,009	28,930	28,216	28,795	28,283	28,084	28,127	28,196	33,811	48,594	52,601	365,307	439,485	83%	
Sub Total		1,630,744	881,805	1,130,909	781,652	1,253,787	1,632,346	3,192,589	1,913,622	2,854,870	2,181,694	3,664,096	1,771,143	22,889,256	24,856,620	92%	
Solid Waste																	
Solid Waste Operations	610	782,119	544,465	593,729	637,884	720,297	602,033	948,533	623,840	516,897	485,149	515,373	642,889	7,613,210	8,118,317	94%	
Solid Waste Capital	611	281,052	-	-	76,259	128,665	-	281,052	133,855	-	-	-	-	900,884	1,106,264	81%	
Sub Total		1,063,171	544,465	593,729	714,143	848,962	602,033	1,229,585	757,695	516,897	485,149	515,373	642,889	8,514,094	9,224,581	92%	
Water Works																	
Water Works Operations	620	2,057,552	1,156,173	1,288,970	976,250	1,147,749	1,135,087	1,978,889	1,164,160	4,113,528	1,311,315	1,276,835	1,519,734	19,126,241	22,220,877	86%	
Water Works Capital	622	1,151,092	322,131	-	929,996	478,490	152,226	519,412	143,630	47,171	33,419	-	460,341	4,237,907	22,810,248	19%	
Water Works Sinking (Debt Service)	625	-	600	-	-	-	177,481	-	600	-	-	-	-	1,222,994	1,401,675	2,753,663	51%
Sub Total		3,208,644	1,478,903	1,288,970	1,906,245	1,626,239	1,464,794	2,498,301	1,308,390	4,160,699	1,344,733	1,276,835	3,203,069	24,765,823	47,784,788	52%	

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	86,481	69,569	91,248	84,525	49,059	64,213	66,976	41,137	88,188	103,376	99,116	81,155	925,046	1,004,896	92%
Sewer Division	641	602,084	1,091,427	549,754	498,056	530,505	491,982	437,899	501,417	592,975	518,066	454,782	768,614	7,037,560	8,321,918	85%
Concrete Crew	641	48,977	48,621	52,649	51,622	41,280	39,700	38,932	56,588	53,370	35,541	47,113	47,502	561,896	609,913	92%
Wastewater Operations	641	3,533,251	1,125,186	1,401,077	1,298,910	1,086,855	1,340,615	3,189,615	1,336,023	4,212,735	994,584	7,859,527	1,268,738	28,647,116	29,981,918	96%
Organic Resources	641	74,879	101,942	105,717	80,949	138,199	88,983	81,850	103,500	97,845	71,993	76,351	144,214	1,166,421	1,450,238	80%
Sewage Works Capital	642	437,852	164,490	2,125	7,977	708,131	96,444	204,127	393,774	610,535	56,099	339,416	396,523	3,417,492	38,981,939	9%
Sewage Works Sinking (Debt Service)	649	-	1,300	-	750	537,252	-	-	-	-	3,481,550	2,079,249	1,396,490	7,496,591	9,773,347	77%
Sub Total		4,783,525	2,602,534	2,202,570	2,022,789	3,091,281	2,121,938	4,019,401	2,432,439	5,655,648	5,261,208	10,955,553	4,103,236	49,252,122	90,124,169	55%
Storm Water Fees																
Storm Sewer Fund	667	18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	183,352	4,810	169,670	676,423	960,514	70%
Sub Total		18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	183,352	4,810	169,670	676,423	960,514	70%
Total Public Works		10,704,323	5,587,030	5,273,409	5,504,614	6,846,181	5,843,333	10,944,647	6,428,871	13,202,500	9,456,135	16,416,667	9,890,008	106,097,718	172,950,673	61%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	7,838	1,104	-	10,553	1,375	-	750	3,289	500	-	250	-	25,658	26,220	98%
Economic Development State Grants	210	-	-	-	-	-	-	-	76,650	-	-	67,698	-	144,348	151,734	95%
DCI Operating	211	361,753	325,220	443,690	406,267	357,553	331,203	334,343	364,175	459,861	334,073	361,225	(69,824)	4,009,539	4,430,630	90%
DCI Grants	212	273,574	7,197	261,262	344,792	653,521	324,434	88,711	900,643	781,233	264,243	193,236	217,609	4,310,457	4,631,396	93%
Unsafe Building	219	-	3,420	1,100	-	2,310	1,870	1,700	890	1,670	870	2,470	1,200	17,500	21,120	83%
Rental Units Regulation	221	4,956	5,011	6,922	5,011	6,486	5,011	5,011	5,011	6,922	5,011	5,011	5,011	65,375	1,475	4431%
Neighborhood Services & Enforcement	230	277,183	180,417	285,890	176,237	192,509	173,218	378,314	218,360	208,681	202,638	216,781	620,950	3,131,178	4,339,797	72%
Animal Resource Center	230	92,737	95,820	102,898	77,840	88,997	89,013	84,839	133,359	101,675	91,093	92,013	95,815	1,146,100	1,224,915	94%
UDAG	410	-	-	-	20,000	-	-	-	-	-	318,253	-	-	338,253	-	NA
Building Dept Operations	600	116,375	119,423	711,785	123,988	131,795	127,510	129,761	132,440	163,577	135,335	165,787	145,399	2,203,175	2,372,467	93%
Industrial Revolving Fund	754	17,135	1,857	15,588	8,509	3,236	9,351	5,876	3,753	2,080	1,556	6,857	10,579	86,377	519,124	17%
Total Dept of Community Investment		1,151,551	739,471	1,829,135	1,173,196	1,437,782	1,061,611	1,029,305	1,838,570	1,726,199	1,420,770	1,043,631	1,026,739	15,477,959	17,718,878	87%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	580,233	-	-	-	-	-	598,933	-	-	-	-	-	1,179,165	1,179,167	100%
2018 Fire Station #9 Debt Service	350	169,716	-	-	-	-	-	173,141	-	-	-	-	-	342,856	342,856	100%
Local Income Tax - Certified Shares	404	13,763,313	22,634	4,178	-	19,369	1,930	569,109	-	-	-	-	14,000	14,394,532	13,256,316	109%
Cumulative Capital Development	406	69,770	-	41,667	90,207	148,927	41,667	69,770	41,667	41,667	41,667	41,667	41,667	670,341	761,015	88%
Cumulative Capital Improvement	407	25,996	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	275,996	450,996	61%
Local Income Tax - Economic Develop.	408	2,054,590	1,014,390	1,042,616	782,261	933,436	763,762	1,605,190	1,985,353	1,170,444	1,841,025	807,040	1,104,493	15,104,599	21,645,627	70%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	168,483	372,399	520,989	419,247	617,955	199,585	226,049	765,169	590,154	533,139	(37,771)	92,556	4,467,955	4,467,628	100%
2021 Infrastructure Bond Capital	455	16,923	9,300	-	26,688	-	394,908	106,566	-	183,473	-	229,305	269,228	1,236,390	1,330,650	93%
2017 Park Bond Capital	471	6,973	229,578	134,284	266,417	-	52,781	38,811	50,695	-	396	387	-	780,322	781,279	100%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	24	1,421,678	-	-	370,663	-	575,500	1,424,753	1,350	-	-	(141,659)	3,652,309	3,237,507	113%
South Bend Building Corporation	755	-	1,622,684	-	-	-	-	-	578,084	-	-	-	1,350	2,202,118	1,423,143	155%
2015 Smart Streets Bond Debt Service	756	-	852,884	-	1,650	-	-	-	854,784	-	-	-	-	1,709,319	1,709,669	100%
2015 Park Bond Debt Service	757	-	188,691	-	-	-	-	-	186,891	-	-	-	-	375,581	375,582	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	964,625	-	-	-	-	-	965,250	-	-	-	-	1,929,875	1,929,875	100%
Total Capital & Debt Service		16,856,020	6,698,864	1,768,734	1,611,470	2,115,350	1,479,633	3,988,067	6,877,645	2,012,087	2,441,227	1,065,627	1,406,635	48,321,358	52,891,310	91%
Internal Service Funds																
Central Services																
Equipment Services	222	878,514	833,515	814,408	771,253	814,271	670,569	901,255	827,688	782,326	795,834	733,903	582,057	9,405,592	10,926,407	86%
Radio Shop	222	16,325	16,796	21,790	16,558	16,546	16,546	16,546	16,804	21,735	16,567	19,531	17,501	213,246	306,255	70%
Building Maintenance	222	18,731	18,353	25,398	17,621	18,259	15,084	5,860	10,427	17,035	14,300	16,423	17,459	194,951	231,910	84%
Facilities Management	222	11,841	11,997	14,716	10,887	10,887	24,595	11,928	11,928	15,201	11,928	11,928	11,928	159,763	164,086	97%
Central Services Capital	222	14,617	18,816	-	-	61,069	17,588	31,097	5,996	3,558	12,225	3,126	-	168,092	168,093	100%
Subtotal		940,028	899,478	876,311	816,318	921,032	744,382	966,685	872,843	839,856	850,854	784,911	628,945	10,141,643	11,796,750	86%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	40,412	25,717	-	-	25,717	-	838,553	122,342	-	-	-	9,279	1,062,020	1,239,705	86%
Liability Insurance	226	54,429	51,031	88,474	57,066	71,444	250,035	19,325	30,121	73,936	43,814	76,540	56,417	872,633	1,230,217	71%
Workers Compensation	226	224,153	24,421	158,260	45,675	174,095	95,611	61,917	36,571	84,424	58,278	83,501	39,260	1,086,164	1,417,712	77%
Catastrophic Events	226	-	-	-	1,076	(576)	-	-	-	-	-	-	-	500	1,076	46%
Subtotal		318,994	101,169	246,734	103,817	270,680	345,646	919,795	189,034	158,360	102,092	160,041	104,956	3,021,317	3,888,710	78%
IT / Innovation /311 Call Center	279	937,354	869,860	966,583	605,557	920,083	446,970	672,297	1,406,543	589,622	497,315	797,729	712,007	9,421,921	9,650,643	98%
Self-Funded Employee Benefits	711	1,238,262	2,269,337	2,368,338	1,331,195	1,517,453	1,584,509	1,689,305	1,873,337	1,141,090	1,445,895	1,365,962	1,412,691	19,237,373	19,803,413	97%
Unemployment Compensation	713	-	-	-	-	-	-	-	-	-	68,439	-	9,254	77,693	80,000	97%
Parental Leave	714	4,787	10,048	20,745	6,985	293	2,048	-	6,243	21,587	10,247	412	-	83,396	253,846	33%
Total Internal Service Funds		3,439,425	4,149,893	4,478,712	2,863,872	3,629,540	3,123,555	4,248,082	4,348,000	2,750,514	2,974,841	3,109,055	2,867,854	41,983,342	45,473,362	92%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	10,164	28,996	19,259	-	20,810	6,200	7,651	1,500	3,270	12,288	12,298	24,938	147,373	198,024	74%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Human Rights Federal Grants	258	4,000	2,438	35,017	22,638	14,350	14,350	19,833	16,350	21,270	15,035	14,387	16,807	196,476	263,671	75%
American Rescue Plan	263	17,092	118,567	249,390	157,906	6,242	-	62,180	67,635	-	1,311	202,908	61,997	945,227	945,227	100%
COVID-19 Response	264	4,720	(17,792)	62,396	2,210	14,070	53,190	11,536	105,362	24,943	23,571	19,549	79,650	383,405	551,335	70%
Sub Total		35,976	132,209	366,062	182,754	55,471	73,739	101,200	190,847	49,483	52,205	249,143	183,391	1,672,481	1,958,256	85%
Fiduciary Funds																
Fire Pension	701	339,129	348,854	351,411	334,441	334,904	328,669	333,269	333,253	334,116	333,270	329,235	343,200	4,043,751	4,593,840	88%
Police Pension	702	514,916	512,587	521,989	517,609	509,095	513,602	505,087	515,564	509,473	506,309	488,553	495,423	6,110,205	6,063,884	101%
Sub Total		854,046	861,440	873,400	852,050	843,998	842,270	838,356	848,817	843,589	839,578	817,788	838,623	10,153,956	10,657,724	95%
Total Other		890,022	993,650	1,239,461	1,034,804	899,469	916,010	939,556	1,039,664	893,072	891,783	1,066,931	1,022,014	11,826,437	12,615,980	94%
Total Civil City		47,487,810	27,445,179	29,694,797	22,557,003	27,642,907	22,071,123	33,669,023	32,806,893	33,326,448	27,473,525	34,047,302	25,408,094	363,630,103	430,849,288	84%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	5,101,662	398,768	712,652	1,597,834	272,722	860,007	3,541,025	3,338,747	1,084,950	1,699,605	1,047,828	2,898,246	22,554,045	22,620,703	100%
TIF West Washington	422	-	-	-	-	-	-	-	17,852	50,000	-	-	31,894	99,745	214,396	47%
TIF River East Development Area	429	21,800	41,983	23,056	26,742	1,184,530	65,170	-	119,282	1,675,928	148,460	193,098	333,975	3,834,024	3,699,440	104%
TIF Southside Development #1	430	234,868	23,396	11,169	166,314	156,745	1,571,842	89,493	472,055	1,945,239	1,123,823	12,110	640,924	6,447,977	5,025,647	128%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
TIF River East Residential Area	436	2,201,625	246,664	-	39,024	20,916	30,726	2,207,663	313,323	5,452	56,775	37,913	76,754	5,236,835	5,267,336	99%
Sub Total		7,559,955	710,812	746,876	1,829,913	1,634,914	2,527,744	5,838,180	4,261,259	4,761,568	3,028,663	1,290,950	3,981,792	38,172,627	36,827,522	104%
Redevelopment Funds																
Redevelopment General	433	423,167	11,153	6,789	238,707	18,036	70,515	403,461	862,462	32,788	15,122	56,445	30,765	2,169,409	2,175,408	100%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	7,480	-	-	-	-	-	-	7,480	7,946	94%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport Urban Enterprise Zone	456	-	-	-	-	-	-	-	-	-	-	1,110,623	2,425,363	3,535,987	6,325,379	56%
Sub Total		423,167	11,153	6,789	238,707	18,036	77,995	403,461	862,462	32,788	15,122	1,167,069	2,456,128	5,712,875	8,508,732	67%
Debt Service Funds																
2019 South Shore Double Tracking Res.	352	-	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,125	1,030,125	100%
2020 TIF Library Bond Debt Reserve	353	8	-	-	-	-	-	-	-	-	-	-	-	8	-	NA
Sub Total		8	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,133	1,030,125	100%
Total Redevelopment Funds		7,983,130	1,236,464	753,665	2,068,620	1,652,950	2,605,738	6,241,641	5,639,346	4,794,357	3,043,785	2,458,019	6,437,921	44,915,635	46,366,379	97%
Total Expenditures		55,470,940	28,681,643	30,448,462	24,625,623	29,295,857	24,676,862	39,910,664	38,446,238	38,120,805	30,517,310	36,505,320	31,846,015	408,545,738	477,215,667	86%

City of South Bend
Outstanding Debt

Fiscal Year 2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
Civil City Debt													
Capital Leases													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	154,576
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	36,228
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	2,500,869
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	348,630
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	215,387
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	54,542
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	2,232,823
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	96,886
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	101,098
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	5,674,553
Total Civil City Capital Lease Debt							29,271,558	16,688,844	-	5,254,092	303,521	5,557,613	11,434,752

City of South Bend
Outstanding Debt

Fiscal Year 2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
Bonds													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	2,365,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	3,465,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	4,280,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	12,985,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	715,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	3,450,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	1,447,146
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	4,080,000	-	120,000	68,691	188,691	3,960,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	930,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	22,825,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	9,650,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	3,975,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	2,610,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	6,725,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	9,995,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	6,100,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	5,380,000
Total Civil City Bond Debt							201,356,953	118,430,199	-	11,583,053	4,033,984	15,617,037	106,847,146
Interfund Loan													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	304,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	624,884
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	17,193
Total Civil City Interfund Loan Debt							8,200,579	1,439,212	-	492,882	28,446	521,328	946,330
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	170,517
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	2,478,630
Total Civil City Loan Payable Debt							4,595,297	2,977,881	-	328,734	101,344	430,078	2,649,147
Total Civil City Debt							243,424,388	139,536,136	-	17,658,762	4,467,294	22,126,056	121,877,374
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	376,197
Total Redevelopment Capital Lease Debt							2,510,278	550,812	-	174,615	25,385	200,000	376,197
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	1,845,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	1,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	19,765,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	895,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	18,450,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	8,140,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	5,660,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	3,705,000
Total Redevelopment Revenue Bond Debt							124,075,000	67,035,000	-	7,525,000	2,382,136	9,907,136	59,510,000
Total Redevelopment Commission Debt							126,585,278	67,585,812	-	7,699,615	2,407,521	10,107,136	59,886,197
Total Debt							370,009,666	207,121,948	-	25,358,377	6,874,815	32,233,192	181,763,571

City of South Bend
Staffing Headcount

December 31, 2023

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund												
Mayor's Office	8	9	4	4	4	5	6	6	6	7	7	7
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	1	1
City Clerk	4	4	3	3	4	4	4	4	4	3	4	4
Common Council	9	9	9	9	9	9	9	9	9	9	9	9
Controller's Office	22	17	21	20	20	20	19	19	19	21	21	22
Human Resources	7	6	6	7	7	7	7	7	7	6	7	7
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	3	3
Human Rights	4	2	1	3	3	3	3	3	3	3	3	3
Legal Department	13	12	10	9	11	11	11	11	11	11	12	12
Engineering	27	25	27	25	24	23	22	22	22	23	23	24
Police Department	279	286	280	281	283	284	284	285	285	285	283	294
Police Crime Lab	7	7	7	7	8	8	8	8	8	8	8	8
Fire Department	259	242	235	245	244	241	244	243	243	241	241	241
EMS	4	4	4	4	4	4	4	4	4	4	4	4
647	625	608	618	622	621	624	623	623	625	624	638	639

201 - Parks & Recreation

Community Initiatives	6	4	6	6	6	5	5	4	4	10	4	6
Administration	5	5	6	5	6	6	5	5	5	4	5	4
Maintenance	44	43	44	44	46	46	45	46	46	46	45	44
Golf Courses	9	6	6	6	6	6	6	6	6	6	6	8
Recreational Experiences	13	11	12	12	13	13	13	12	12	11	12	12
Community Programming	14	10	11	12	11	12	12	12	12	12	12	11
Development & Promotions	6	8	7	8	7	7	7	7	7	5	8	7
97	87	92	93	95	95	93	92	92	94	92	94	92

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	51	53	55	54	55	56	56	56	56	56	57
Curb & Sidewalk	8	7	7	7	7	7	7	7	7	8	8	8
63	58	60	62	61	62	63	63	63	64	64	66	65

211 - Dept of Community Investment Operating

Community Investment	26	33	34	34	33	33	32	33	33	31	31	31
Historic Preservation	2	2	2	2	2	2	2	2	2	2	2	2
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	1	1
30	36	37	37	35	35	34	35	35	34	34	33	34

City of South Bend
Staffing Headcount

December 31, 2023

Full-Time Staffing Summary by Fund

221 - Rental Units Regulation

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	1	1	1	1	1	1	1	1	1	1

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

31	25	24	23	23	23	21	22	22	22	25	24	24
3	2	2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	1	2	2	3	3	3	3
1	1	-	-	-	-	1	1	1	1	1	1	1

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

36	18	18	17	17	16	18	15	15	13	15	18	18
9	9	9	9	9	9	9	8	8	9	9	9	9
45	27	27	26	26	25	27	23	23	22	24	27	27

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1	1	1	1	1	1
1	-	1	1	1	1	1	1	1	1	1	1	1
2	1	2	2	2	2	2	2	2	2	2	2	2

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

8	8	8	8	8	8	8	8	8	8	8	8	8
26	23	22	23	24	23	23	22	22	27	25	24	24
34	31	30	31	32	31	31	30	30	35	33	32	32

600 - Consolidated Building Fund

Building Department

16	14	15	15	15	16	16	16	16	16	16	16	15
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	6	6	6	6	7	7	7	7	7	7	7	7
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610 - Solid Waste

Solid Waste

25	24	23	24	23	23	22	23	23	25	25	25	25
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620 - Water Works

Water Works

69	63	64	64	64	65	63	65	65	64	67	67	66
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2	2	4	2	2	2
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Staffing Headcount

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
641 - Sewage Works													
Sewers	35	34	29	30	29	30	29	30	30	30	31	30	30
Concrete Crew	4	5	5	6	5	5	5	5	5	2	4	4	4
Wastewater	44	43	47	43	43	43	43	46	46	40	40	40	40
Organic Resources	7	6	6	6	6	6	6	6	6	6	8	6	6
90	88	87	85	83	84	83	87	87	78	83	80	80	

670 - Century Center

Century Center

7	5	4	4	4	4	4	4	4	4	4	4	4
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Total Full-Time Employees by Fund

1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,073	1,100	1,103	1,109	1,124	1,121
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Full-Time Staffing Summary by Activity

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
General Government													
Mayor's Office	8	9	4	4	4	5	6	6	6	7	7	7	7
City Clerk	4	4	3	3	4	4	4	4	4	3	4	4	4
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	1	1	1
Common Council	9	9	9	9	9	9	9	9	9	9	9	9	9
Controller's Office	22	17	21	20	20	20	19	19	19	21	21	21	22
Human Resources	7	6	6	7	7	7	7	7	7	6	7	7	7
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	3	3	3
Human Rights	6	3	3	5	5	5	5	3	5	5	5	5	5
Legal Department	13	12	10	9	11	11	11	11	11	11	11	12	12
Central Services	38	31	29	28	28	28	25	27	27	28	31	30	30
111	93	86	86	89	91	89	88	90	94	100	99	100	

Public Works

Engineering
 Streets & Sewers
 Solid Waste
 Wastewater
 Organic Resources
 Water Works

27	25	27	25	24	23	22	22	22	23	23	23	24
104	99	96	100	97	99	99	100	100	100	101	102	101
25	24	23	24	23	23	22	23	23	25	25	25	25
44	43	47	43	43	43	43	43	46	40	40	40	40
7	6	6	6	6	6	6	6	6	6	8	6	6
69	63	64	64	64	65	63	65	65	64	67	67	66
276	260	263	262	257	259	255	259	262	258	264	263	262

Staffing Headcount

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	231	226	239	240	239	239	239	239	244	244	244	248
Police - Civilians	43	46	45	47	46	48	48	48	48	48	46	48	47
Police - Police Recruit	8	16	16	2	5	5	5	6	6	1	1	11	7
Fire/EMS - Sworn Firefighters	256	239	232	230	229	226	229	227	227	239	237	239	239
Fire/EMS - Civilians	7	7	7	7	7	7	7	12	12	6	6	6	6
Fire/EMS - Fire Recruits	3	-	-	12	12	12	12	1	1	-	-	-	-
	549	539	526	537	539	537	540	533	533	538	534	548	547

Venues, Parks & Arts

Parks & Recreation	97	87	92	93	95	95	93	92	92	94	92	94	92
Morris Performing Arts Center	8	6	6	6	6	7	7	7	7	7	7	7	7
Century Center	7	5	4	4	4	4	4	4	4	4	4	4	4
	112	98	102	103	105	106	104	103	103	105	103	105	103

Department of Community Investment

Community Investment	28	35	36	36	35	35	34	35	35	33	33	32	33
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	1	1	1
Neighborhood Services	36	19	19	18	18	17	19	16	16	14	16	19	19
Animal Resource Center	9	9	9	9	9	9	9	8	8	9	9	9	9
Building Department	16	14	15	15	15	16	16	16	16	16	16	16	15
	91	78	80	79	77	77	78	75	75	73	75	77	77

Department of Innovation & Technology

	34	31	30	31	32	31	31	30	30	35	33	32	32
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Total Full-Time Employees by Activity	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,088	1,093	1,103	1,109	1,124	1,121
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City of South Bend
Staffing Headcount

December 31, 2023

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	-	-	-	-	-	1	-	-	-	-	1	1
Engineering	1	1	1	1	1	1	1	1	1	1	1	1
Police Department	18	19	17	18	36	41	41	41	25	25	24	20
Police Crime Lab	1	1	-	1	-	-	-	-	1	1	1	-
Fire Department	1	1	1	-	1	1	1	1	1	1	1	1
	22	23	20	21	39	45	48	44	29	29	28	23

201 - Parks & Recreation

Community Initiatives	6	-	-	2	12	14	14	14	13	13	7	7
Maintenance	22	19	21	23	26	27	28	28	23	21	17	14
Golf Courses	51	52	61	65	67	69	69	69	71	71	63	56
Recreational Experiences	24	18	17	17	19	31	29	29	27	27	23	23
Community Programming	11	11	11	11	11	9	9	9	9	9	9	9
Development & Promotions	1	1	1	1	1	1	-	-	1	1	1	1
	115	101	111	119	136	151	145	149	144	142	120	110

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	5	6	7	7	8	6	8	8	6	8	8	7
Curb & Sidewalk	1	-	-	-	-	-	-	-	1	1	1	1
	6	6	7	7	8	6	8	8	7	9	9	8

222 - Central Services

Equipment Services	-	1	1	1	1	-	1	1	-	-	1	1
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230 - Code Enforcement Fund

Neighborhood Services	-	1	-	-	-	-	-	-	-	-	-	-
Animal Resource Center	3	2	2	2	3	3	3	3	3	3	2	1
	3	3	2	2	3	3	-	3	3	3	2	1

279 - IT / Innovation / 311 Call Center

311 Call Center	1	1	1	1	1	1	1	1	1	-	-	-
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	4	3	3	3	23	23	23	20	23	23	24	23
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620 - Water Works

Water Works	1	-	-	-	-	-	-	-	-	-	-	-
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641 - Sewage Works

Sewers	5	2	2	2	2	3	3	2	1	3	3	4
Organic Resources	-	-	-	1	1	1	1	1				
	5	2	2	3	3	4	4	3	1	3	3	4

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2	2	2	2
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Total Part-Time Employees by Fund

	159	142	149	159	216	235	-	231	210	211	189	172
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Paid Temporary, Seasonal, and Intern Staffing

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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City of South Bend
Staffing Headcount
101 - General Fund

December 31, 2023

Mayor's Office	3	3	4	4	7	6	6	6	5	5	5	3
City Clerk	2	1	1	1	1	1	1	1	2	1	1	-
Common Council	7	1	1	1	1	1	1	1	1	1	1	-
Engineering	1	1	1	1	1	6	6	6	-	1	1	-
Police Department	1	-	-	-	2	3	3	3	-	-	-	-
	15	8	9	9	13	19	19	19	9	8	8	3

201 - Parks & Recreation

Administration	-	-	-	-	-	-	-	-	-	-	-	1
Maintenance	14	10	11	19	24	28	27	27	25	23	23	21
Golf Courses	7	5	5	5	5	5	8	8	5	5	5	5
Recreational Experiences	147	110	98	102	124	142	134	134	135	141	91	94
Development & Promotions	-	-	-	-	-	3	-	-	-	1	1	1
	168	125	114	126	153	178	169	169	165	170	120	122

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	-	-	-	2	8	7	8	8	7	5	3	1
Curb & Sidewalk	-	-	-	-	2	2	2	2	-	-	-	-
	-	-	-	2	10	9	10	10	7	5	3	1

230 - Code Enforcement Fund

Animal Resource Center	-	-	-	-	-	-	-	-	-	1	1	1
	1	-	-	-	-	-	-	-	-	1	1	1

279 - IT / Innovation / 311 Call Center

311 Call Center	1	1	1	1	1	2	2	2	2	1	-	-
Innovation & Technology	-	-	-	-	-	-	-	-	-	-	1	1
	1	1	1	1	1	2	-	2	2	1	1	1

641 - Sewage Works

Sewers	-	-	-	1	4	7	7	7	5	3	3	1
	-	-	-	1	5	8	8	11	5	3	3	1

655 - Project ReLeaf

Leaf Pickup	5	2	2	2	2	2	2	2	2	9	11	9
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Total Paid Temporary, Seasonal, and Intern Staff	190	136	126	141	184	222	214	213	190	197	147	138
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,097	1,100	1,103	1,109	1,124	1,121
Part Time Staff		159	142	149	159	216	235	235	231	210	211	189	172
Temporary / Seasonal		190	136	126	141	184	222	214	213	190	197	147	138
City Total	1,173	1,448	1,365	1,373	1,399	1,501	1,554	1,546	1,544	1,503	1,517	1,460	1,431

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2023**

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	40,660,123	43,659,873	45,635,698	48,573,110	48,573,110	48,636,181	-	48,636,181	(63,071)	100%
Local Income Taxes	-	-	-	9,737,608	-	-	-	-	-	-
Intergov./ Shared Revenues	4,837,992	4,251,806	2,186,019	4,227,918	4,227,918	4,032,969	-	4,032,969	194,949	95%
Intergov./ Grants	191,097	1,482,045	-	-	-	-	-	-	-	-
Licenses & Permits	281,230	258,054	319,288	278,025	278,025	219,971	-	219,971	58,054	79%
Charges for Services	4,468,596	5,286,199	4,838,529	4,123,028	4,123,028	5,630,413	-	5,630,413	(1,507,385)	137%
Fines, Forfeitures, and Fees	5,298	6,235	4,911	8,000	8,000	9,045	-	9,045	(1,045)	113%
Interest Earnings	309,268	290,597	576,610	1,214,737	1,214,737	2,940,561	-	2,940,561	(1,725,824)	242%
Donations	1,357,432	1,769,377	1,358,100	1,365,000	1,365,000	1,726,912	-	1,726,912	(361,912)	127%
Other Income	1,706,245	1,238,059	1,352,086	1,321,520	1,313,520	1,365,855	-	1,365,855	(52,335)	104%
Interfund Allocation Reimb	8,563,135	9,896,054	10,544,420	10,597,451	10,597,451	10,597,451	-	10,597,451	-	100%
Interfund Transfers In	6,283,500	2,727,079	-	13,931,810	13,931,810	13,865,143	-	13,865,143	66,667	100%
PILOT	6,221,791	6,154,321	6,079,325	6,095,594	6,095,594	6,095,594	-	6,095,594	-	100%
Debt Proceedings	-	-	-	1,827,500	-	-	-	-	-	-
Total Revenue	74,885,707	77,019,698	72,895,886	103,301,301	91,728,193	95,120,096		95,120,096	(3,391,902)	104%
Expenditures by Subdivisions										
Mayor	1,037,853	990,182	993,329	1,098,666	1,096,967	969,764	-	969,764	127,203	88%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	95,892	58,361	-	58,361	37,531	61%
City Clerk	512,958	633,713	588,712	579,739	613,240	550,013	-	550,013	63,227	90%
Common Council	483,761	593,820	552,768	658,033	746,574	650,215	-	650,215	96,359	87%
General City	44,841	4,991,093	8,842,733	1,429,121	3,488,428	9,981,637	-	9,981,637	(6,493,209)	286%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,935,255	2,592,186	-	2,592,186	343,609	88%
Human Resources	597,913	651,325	623,506	886,963	888,673	773,502	-	773,502	115,172	87%
Diversity & Inclusion	254,986	546,687	431,572	633,822	685,107	401,134	-	401,134	283,973	59%
Human Rights General	267,591	295,679	392,895	469,918	483,530	325,071	-	325,071	158,460	67%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,813,062	1,579,179	-	1,579,179	233,883	87%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	38,357,716	37,338,618	-	37,338,618	1,019,098	97%
Crime Lab	552,838	628,676	206,430	888,747	890,868	836,607	-	836,607	54,261	94%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	17,852,477	28,779,755	19,059	28,798,813	(10,946,337)	161%
EMS	592,302	710,778	399,302	926,409	822,587	633,449	-	633,449	189,138	77%
Fire Training Center	30,175	32,253	54,797	148,000	78,309	71,739	-	71,739	6,570	92%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	230,752	182,642	-	182,642	48,111	79%
Sustainability	234,165	90,441	67,037	-	-	-	-	-	-	-
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	3,437,500	-	3,437,500	312,500	92%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	78,678,777	92,407,545	19,059	92,426,604	(13,747,826)	117%
Expenditures by Type										
Personnel										
Salaries & Wages	38,858,879	39,390,302	6,550,037	43,843,707	32,835,537	42,756,970	-	42,756,970	(9,921,433)	130%
Fringe Benefits	13,303,099	13,920,158	2,089,817	18,541,664	17,862,674	17,054,415	-	17,054,415	808,259	95%
Total Personnel	52,161,978	53,310,460	8,639,854	62,385,371	50,698,211	59,811,385		59,811,385	(9,113,174)	118%
Supplies	1,720,163	2,033,958	2,675,311	2,954,880	2,911,591	2,576,685		2,576,685	334,906	88%
Services & Charges										
Professional Services	1,755,294	1,811,607	1,907,475	1,669,630	3,018,237	2,667,148	17,407	2,684,555	333,681	89%
Printing & Advertising	83,792	188,451	342,749	297,170	287,421	205,374	-	205,374	82,047	71%
Utilities	663,087	654,363	591,906	2,095,744	632,808	581,366	-	581,366	51,442	92%
Repairs & Maintenance	2,191,066	1,951,940	3,151,159	3,051,649	3,149,454	3,004,342	1,652	3,005,994	143,460	95%
Education & Training	152,685	186,351	236,499	278,000	365,287	220,293	-	220,293	144,994	60%
Travel	17,787	25,843	53,075	89,500	145,873	102,967	-	102,967	42,906	71%
Grants & Subsidies	48,635	390,075	5,450,680	746,451	31,800	7,003,179	-	7,003,179	(6,971,379)	22023%
Other Services & Charges	491,973	597,714	2,172,804	2,929,326	2,129,820	2,039,666	-	2,039,666	90,154	96%
Debt Service Principal	149,934	145,798	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,937	1,667	-	101,707	101,709	6,512	-	6,512	95,197	6%
Total Services & Charges	5,558,190	5,953,810	13,906,347	12,686,785	11,290,015	16,024,025	19,059	16,043,084	(4,753,070)	142%
Operating Expenditures	59,440,332	61,298,229	25,221,512	78,027,036	64,899,817	78,412,096	19,059	78,431,155	(13,531,338)	121%
Capital	-	-	181,068	2,012,500	1,078,767	345,085	-	345,085	733,683	32%
Bad Debt	8,070	649	930	300	1,500	1,016	-	1,016	484	68%
Interfund										
Interfund Allocations	6,910,980	9,320,120	9,701,661	9,609,111	8,080,692	9,343,849	-	9,343,849	(1,263,157)	116%
Interfund Transfers Out	175,579	4,948,093	1,731,794	11,110,977	4,618,000	4,305,500	-	4,305,500	312,500	93%
Total Interfund	7,086,559	14,268,213	11,433,455	20,720,088	12,698,692	13,649,349	-	13,649,349	(950,657)	107%
Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	78,678,777	92,407,545	19,059	92,426,604	(13,747,828)	117%
Net Surplus / (Deficit)	8,350,746	1,452,607	36,058,921	2,541,377	13,049,416	2,712,551		2,693,492		
Beginning Cash Balance	44,871,229	53,544,921	54,208,073	-	54,208,073	-	-	-	-	-
Cash Adjustments	322,946	(789,455)	1,144,457	-	-	-	-	-	-	-
Ending Cash Balance	53,544,921	54,208,073	91,411,452		67,257,490	93,698,543				
Cash Reserves Target	33,267,480	37,783,545	18,418,483	-	39,339,388	-	-	-	-	-
									Cash Reserves Target	
									50% of Annual expenditures	

Fund Purpose:
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Dept/Division										
Mayor	1,037,853	990,182	993,329	1,098,666	1,096,967	969,764	-	969,764	127,203	88%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	95,892	58,361	-	58,361	37,531	61%
City Clerk	512,958	633,713	588,712	579,739	613,240	550,013	-	550,013	63,227	90%
Common Council	483,761	593,820	552,768	658,033	746,574	650,215	-	650,215	96,359	87%
General City	44,841	43,000	30,322	1,429,121	23,694,646	(333,757)	(5,998,330)	(6,332,087)	30,026,734	-27%
American Rescue Plan	-	4,948,093	8,812,411	-	(20,206,219)	10,315,394	5,998,330	16,313,724	(36,519,943)	-81%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,935,255	2,592,186	-	2,592,186	343,069	88%
Human Resources	597,913	651,325	623,506	886,963	888,673	773,502	-	773,502	115,172	87%
Diversity & Inclusion	254,986	546,687	431,572	633,822	685,107	401,134	-	401,134	283,973	59%
Human Rights General	267,591	295,679	392,895	469,918	483,530	325,071	-	325,071	158,460	67%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,813,062	1,579,179	-	1,579,179	233,883	87%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	38,357,716	37,338,618	-	37,338,618	1,019,098	97%
Crime Lab	552,838	628,676	206,430	888,747	890,868	836,607	-	836,607	54,261	94%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	17,852,477	28,779,755	19,059	28,798,813	(10,946,337)	161%
EMS	592,302	710,778	399,302	926,409	822,587	633,449	-	633,449	189,138	77%
Fire Training Center	30,175	32,253	54,797	148,000	78,309	71,739	-	71,739	6,570	92%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	230,752	182,642	-	182,642	48,111	79%
Engineering	2,879,656	3,123,492	2,951,893	4,060,959	3,848,965	3,245,992	-	3,245,992	602,974	84%
Sustainability	234,165	90,441	67,037	-	-	-	-	-	-	-
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	3,437,500	-	3,437,500	312,500	92%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	78,678,777	92,407,545	19,059	92,426,604	(13,747,826)	117%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Department Name	Mayor's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	568,439	577,992	605,133	640,493	640,493	565,832	-	565,832	74,661	88%
Fringe Benefits	199,062	205,069	203,482	238,847	238,025	187,410	-	187,410	50,615	79%
Total Personnel	767,501	783,061	808,615	879,340	878,518	753,241	-	753,241	125,276	86%
Supplies	6,028	3,888	2,706	5,500	5,411	3,655	-	3,655	1,756	68%
Services & Charges										
Professional Services	143,724	-	-	7,000	6,946	6,946	-	6,946	-	100%
Printing & Advertising	25,634	43,385	36,431	41,500	42,992	42,991	-	42,991	1	100%
Repairs & Maintenance	800	650	33	300	-	-	-	-	-	-
Education & Training	-	171	25	1,000	1,514	1,477	-	1,477	36	98%
Travel	-	-	474	5,000	1,706	1,706	-	1,706	-	100%
Other Services & Charges	740	1,110	9,304	800	1,655	1,522	-	1,522	133	92%
Total Services & Charges	170,898	45,316	46,268	55,600	54,813	54,642	-	54,642	170	100%
Operating Expenditures	944,428	832,264	857,588	940,440	938,741	811,538	-	811,538	127,202	86%
Interfund Allocations	93,425	157,918	135,741	158,226	158,226	158,226	-	158,226	-	100%
Total Expenditures	1,037,853	990,182	993,329	1,098,666	1,096,967	969,764	-	969,764	127,202	88%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	119,402	218,129	289,438	-	-	-	-	-	-	-
Fringe Benefits	46,102	91,386	123,535	-	-	-	-	-	-	-
Total Personnel	165,504	309,515	412,973	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	134,808	210,500	351,000	-	-	-	-	-	-	-
Printing & Advertising	-	1,410	9,331	-	191	-	-	-	191	0%
Education & Training	-	-	38,737	-	-	-	-	-	-	-
Travel	-	-	1,775	-	-	-	-	-	-	-
Grant & Subsidies	-	336,000	461,250	-	-	-	-	-	-	-
Other Services & Charges	-	-	143	-	-	-	-	-	-	-
Total Services & Charges	134,808	547,910	862,236	-	191	-	-	-	191	0%
Operating Expenditures	300,312	857,425	1,275,209	-	191	-	-	-	191	0%
Interfund Allocations	-	-	35,152	-	-	-	-	-	-	-
Total Expenditures	300,312	857,425	1,310,361	-	191	-	-	-	191	0%

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Division Name	Community Police Review Office					Fund Number	101			
Fund Type	General Fund					Control	City Funds			
Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	-	21,250	-	68,624	68,624	42,244	-	42,244	26,380	62%
Fringe Benefits	-	5,956	-	27,388	27,152	16,081	-	16,081	11,071	59%
Total Personnel	-	27,206	-	96,012	95,776	58,325	-	58,325	37,451	61%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	116	36	-	36	80	31%
Total Services & Charges	-	-	-	-	116	36	-	36	80	31%
Total Expenditures	-	27,206	-	96,012	95,892	58,361	-	58,361	37,531	61%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This division's budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	270,954	288,911	283,741	270,762	274,553	274,552	-	274,552	1	100%
Fringe Benefits	103,502	113,731	89,875	110,639	110,532	78,663	-	78,663	31,869	71%
Total Personnel	374,456	402,642	373,617	381,401	385,085	353,215	-	353,215	31,870	92%
Supplies	6,389	8,089	4,316	8,000	11,581	9,689	-	9,689	1,892	84%
Services & Charges										
Professional Services	25,275	15,066	18,448	21,000	8,263	3,763	-	3,763	4,500	46%
Printing & Advertising	18,528	23,705	20,366	24,500	60,540	39,458	-	39,458	21,082	65%
Repairs & Maintenance	32,656	6,400	8,778	500	1,747	1,746	-	1,746	1	100%
Education & Training	1,393	14,250	2,296	6,000	5,270	3,547	-	3,547	1,723	67%
Travel	342	-	-	5,000	5,000	4,565	-	4,565	435	91%
Other Services & Charges	4,963	7,635	5,916	7,500	9,916	8,293	-	8,293	1,623	84%
Bad Debt Expense	-	-	100	-	-	(100)	-	(100)	100	-
Total Services & Charges	83,157	67,056	55,903	64,500	90,736	61,271	-	61,271	29,464	68%
Operating Expenditures	464,002	477,787	433,836	453,901	487,402	424,175	-	424,175	63,226	87%
Interfund Allocations	48,956	155,926	154,876	125,838	125,838	125,838	-	125,838	-	100%
Total Expenditures	512,958	633,713	588,712	579,739	613,240	550,013	-	550,013	63,226	90%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	187,249	182,138	203,103	265,880	205,665	205,665	-	205,665	-	100%
Fringe Benefits	84,521	95,359	106,163	169,907	171,793	115,052	-	115,052	56,741	67%
Total Personnel	271,770	277,497	309,265	435,787	377,458	320,717	-	320,717	56,741	85%
Supplies	2,716	1,894	2,496	2,500	2,410	1,893	-	1,893	517	79%
Services & Charges										
Professional Services	117,174	193,211	166,913	131,000	260,465	230,653	-	230,653	29,812	89%
Printing & Advertising	7,973	35,048	9,466	6,000	15,406	15,405	-	15,405	1	100%
Repairs & Maintenance	34,153	24,584	7,340	4,500	7,240	7,240	-	7,240	-	100%
Education & Training	2,069	599	1,557	5,000	5,000	2,961	-	2,961	2,039	59%
Travel	1,479	1,334	4,618	10,000	20,763	15,508	-	15,508	5,255	75%
Other Services & Charges	4,091	4,714	7,583	12,800	7,386	5,392	-	5,392	1,994	73%
Total Services & Charges	166,939	259,491	197,477	169,300	316,260	277,159	-	277,159	39,101	88%
Operating Expenditures	441,425	538,882	509,239	607,587	696,128	599,769	-	599,769	96,359	86%
Interfund Allocations	42,336	54,938	43,529	50,446	50,446	50,446	-	50,446	-	100%
Total Expenditures	483,761	593,820	552,768	658,033	746,574	650,215	-	650,215	96,359	87%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,353,939	1,321,367	1,215,705	1,605,571	1,638,394	1,449,697	-	1,449,697	188,697	88%
Fringe Benefits	480,160	464,963	430,563	625,914	637,019	499,994	-	499,994	137,025	78%
Total Personnel	1,834,099	1,786,330	1,646,268	2,231,485	2,275,413	1,949,691	-	1,949,691	325,722	86%
Supplies	14,013	8,804	8,278	17,020	17,234	11,893	-	11,893	5,342	69%
Services & Charges										
Professional Services	43,980	92,490	257,437	180,500	348,534	345,764	-	345,764	2,770	99%
Printing & Advertising	1,203	4,914	2,184	2,000	3,232	2,860	-	2,860	372	88%
Repairs & Maintenance	2,254	225	202	500	8,097	7,857	-	7,857	240	97%
Education & Training	1,994	4,235	1,504	15,000	4,134	3,583	-	3,583	551	87%
Travel	2,045	1,300	1,784	9,000	8,121	1,019	-	1,019	7,102	13%
Other Services & Charges	14,429	19,228	18,030	11,585	16,282	15,313	-	15,313	969	94%
Total Services & Charges	65,905	122,391	281,141	218,585	388,400	376,395	-	376,395	12,004	97%
Operating Expenditures	1,914,017	1,917,524	1,935,687	2,467,090	2,681,047	2,337,978	-	2,337,978	343,068	87%
Bad Debt	-	55	-	-	-	-	-	-	-	-
Interfund Allocations	303,227	193,433	180,392	254,208	254,208	254,208	-	254,208	-	100%
Total Expenditures	2,217,244	2,111,012	2,116,079	2,721,298	2,935,255	2,592,186	-	2,592,186	343,068	88%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	374,910	400,053	348,620	505,159	505,159	456,149	-	456,149	49,010	90%
Fringe Benefits	139,389	148,223	120,229	199,223	198,283	166,913	-	166,913	31,370	84%
Total Personnel	514,299	548,276	468,849	704,382	703,442	623,062	-	623,062	80,380	89%
Supplies	642	2,165	7,263	11,500	11,569	8,124	-	8,124	3,445	70%
Services & Charges										
Professional Services	-	-	315	-	2,501	2,115	-	2,115	386	85%
Printing & Advertising	999	287	1,668	7,000	5,900	3,487	-	3,487	2,413	59%
Repairs & Maintenance	100	150	450	-	1,120	1,120	-	1,120	-	100%
Education & Training	795	1,361	14,363	35,000	35,560	10,198	-	10,198	25,362	29%
Travel	-	-	2,507	6,000	5,942	4,109	-	4,109	1,833	69%
Other Services & Charges	1,760	1,609	3,681	6,000	5,558	4,206	-	4,206	1,352	76%
Total Services & Charges	3,655	3,407	22,984	54,000	56,581	25,234	-	25,234	31,346	45%
Operating Expenditures	518,596	553,847	499,096	769,882	771,592	656,421	-	656,421	115,171	85%
Interfund Allocations	79,317	97,478	124,410	117,081	117,081	117,081	-	117,081	-	100%
Total Expenditures	597,913	651,325	623,506	886,963	888,673	773,502	-	773,502	115,171	87%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Division Name	Diversity & Inclusion						Fund Number	101			
Fund Type	General Fund						Control	City Funds			
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	& Encumb.	Balance	Budget
Expenditures by Type											
Personnel											
Salaries & Wages	165,515	206,014	150,127	244,992	254,407	165,019	-	165,019	89,388	65%	
Fringe Benefits	50,278	64,933	36,526	86,105	85,878	46,879	-	46,879	38,999	55%	
Total Personnel	215,793	270,948	186,653	331,097	340,285	211,898	-	211,898	128,387	62%	
Supplies	74	1,486	389	1,000	-	1,092	-	1,092	(1,092)	-	
Services & Charges											
Professional Services	14,260	194,734	156,689	80,000	88,781	50,000	-	50,000	38,781	56%	
Printing & Advertising	2,025	1,581	1,960	6,000	18,736	14,834	-	14,834	3,902	79%	
Repairs & Maintenance	50	-	-	-	-	-	-	-	-	-	
Education & Training	1,000	10,780	595	100,000	122,968	14,297	-	14,297	108,671	12%	
Travel	-	-	1,862	10,000	8,129	8,129	-	8,129	1	100%	
Other Services & Charges	2,843	3,755	1,155	5,000	5,098	50	-	50	5,048	1%	
Machinery & Equipment	-	-	-	-	385	110	-	110	275	29%	
Total Services & Charges	20,177	210,850	162,261	201,000	244,097	87,419	-	87,419	156,678	36%	
Operating Expenditures	236,044	483,283	349,303	533,097	584,382	300,409	-	300,409	283,973	51%	
Interfund Allocations	18,942	63,404	82,269	100,725	100,725	100,725	-	100,725	-	100%	
Total Expenditures	254,986	546,687	431,572	633,822	685,107	401,134	-	401,134	283,973	59%	
Revenue											
Charges for Services	-	-	-	-	-	-	-	-	-	-	
Other Income	400	500	-	-	-	-	-	-	-	-	
Donations	50,000	-	-	-	-	-	-	-	-	-	
Total Revenue	50,400	500	-	-	-	-	-	-	-	-	

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
 2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Division Name	Human Rights						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	134,381	135,895	196,677	242,045	217,045	141,006	-	141,006	76,039	65%
Fringe Benefits	49,745	55,005	68,742	100,835	100,651	46,554	-	46,554	54,097	46%
Total Personnel	184,125	190,901	265,418	342,880	317,696	187,560	-	187,560	130,136	59%
Supplies	765	969	1,980	2,500	2,500	2,497	-	2,497	3	100%
Services & Charges										
Professional Services	819	3,538	-	3,070	3,282	1,079	-	1,079	2,203	33%
Printing & Advertising	347	407	23,554	1,500	4,454	2,740	-	2,740	1,714	62%
Repairs & Maintenance	9,716	8,151	7,982	9,200	10,368	6,972	-	6,972	3,396	67%
Education & Training	600	-	1,681	3,000	3,916	3,496	-	3,496	420	89%
Travel	-	-	-	-	31,220	12,885	-	12,885	18,336	41%
Other Services & Charges	44,073	45,538	44,960	51,665	53,991	51,739	-	51,739	2,252	96%
Total Services & Charges	55,555	57,634	78,178	68,435	107,231	78,910	-	78,910	28,321	74%
Operating Expenditures	240,446	249,504	345,576	413,815	427,427	268,968	-	268,968	158,460	63%
Interfund Allocations	27,145	46,175	47,319	56,103	56,103	56,103	-	56,103	-	100%
Total Expenditures	267,591	295,679	392,895	469,918	483,530	325,071	-	325,071	158,460	67%
Revenue										
Other Income	30,069	30,049	30,659	30,000	30,000	30,000	-	30,000	-	100%
Total Revenue	30,069	30,049	30,659	30,000	30,000	30,000	-	30,000	-	100%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County:
 In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.
 Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.
 In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Department Name		Legal Department						Fund Number		101	
Fund Type		General Fund						Control		City Funds	
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
				Budget	Budget	Actual	Encumbrances	& Encumb.		%	
Expenditures by Type											
Personnel											
Salaries & Wages	907,628	895,492	952,878	1,149,835	1,202,543	1,042,113	-	1,042,113	160,430	87%	
Fringe Benefits	298,375	291,446	307,331	400,241	399,011	338,313	-	338,313	60,698	85%	
Total Personnel	1,206,003	1,186,938	1,260,209	1,550,076	1,601,554	1,380,426	-	1,380,426	221,128	86%	
Supplies	3,568	1,515	4,919	3,500	4,214	3,312	-	3,312	902	79%	
Services & Charges											
Professional Services	1,440	9,384	3,780	-	3,910	884	-	884	3,026	23%	
Other Professional Services	-	-	-	-	30	-	-	-	30	0%	
Printing & Advertising	106	252	170	1,000	597	-	-	-	597	0%	
Repairs & Maintenance	100	1,000	-	700	338	-	-	-	338	0%	
Education & Training	8,063	7,108	9,450	15,000	17,518	17,518	-	17,518	-	100%	
Travel	-	-	2,583	8,500	5,844	3,057	-	3,057	2,787	52%	
Other Services & Charges	16,829	18,408	21,798	25,800	43,002	37,926	-	37,926	5,076	88%	
Total Services & Charges	26,538	36,152	37,781	51,000	71,240	59,386	-	59,386	11,854	83%	
Operating Expenditures	1,236,109	1,224,605	1,302,909	1,604,576	1,677,008	1,443,125	-	1,443,125	233,884	86%	
Bad Debt	100	-	-	-	-	-	-	-	-	-	
Interfund Allocations	62,820	174,889	171,530	136,054	136,054	136,054	-	136,054	-	100%	
Total Expenditures	1,299,029	1,399,494	1,474,439	1,740,630	1,813,062	1,579,179	-	1,579,179	233,884	87%	
Revenue											
Charges for Services	135,710	91,343	93,627	95,968	95,968	96,436		96,436	(468)	100%	
Other Income	-	-	794	-	-	153		153	(153)	-	
Interfund Allocation Reimb	56,529	-	-	-	-	-		-	-	-	
Total Revenue	192,239	91,343	94,421	95,968	95,968	96,589		96,589	(621)	101%	

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,680,220	1,731,698	1,734,557	2,208,936	2,208,936	1,910,499	-	1,910,499	298,437	86%
Fringe Benefits	588,063	592,477	603,160	831,137	826,112	630,786	-	630,786	195,326	76%
Total Personnel	2,268,284	2,324,174	2,337,717	3,040,073	3,035,048	2,541,285	-	2,541,285	493,763	84%
Supplies	5,144	7,128	11,798	225,407	25,667	10,620	-	10,620	15,047	41%
Services & Charges										
Professional Services	151,673	192,618	81,144	187,450	182,581	148,601	-	148,601	33,981	81%
Printing & Advertising	1,872	5,897	6,215	8,535	14,811	5,697	-	5,697	9,114	38%
Repairs & Maintenance	5,718	5,931	5,623	27,700	24,200	4,649	-	4,649	19,551	19%
Education & Training	1,500	1,157	33,980	21,000	28,065	23,536	-	23,536	4,528	84%
Travel	3,762	3,986	7,452	15,250	14,210	9,885	-	9,885	4,325	70%
Other Services & Charges	12,230	11,024	8,069	95,000	83,840	61,175	-	61,175	22,665	73%
Debt Service Principal	10,755	4,493	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	194	51	-	-	-	-	-	-	-	-
Total Services & Charges	187,704	225,158	142,483	354,935	347,707	253,543	-	253,543	94,164	73%
Operating Expenditures	2,461,132	2,556,460	2,491,997	3,620,415	3,408,421	2,805,448	-	2,805,448	602,974	82%
Bad Debt	84	-	-	-	-	-	-	-	-	-
Interfund Allocations	418,440	567,032	459,896	440,544	440,544	440,544	-	440,544	-	100%
Total Expenditures	2,879,656	3,123,492	2,951,893	4,060,959	3,848,965	3,245,992	-	3,245,992	602,974	84%
Revenue										
Licenses & Permits	161,952	122,575	177,070	140,000	140,000	82,125		82,125	57,875	59%
Charges for Services	415,210	192,000	196,000	199,920	199,920	198,000		198,000	1,920	99%
Fines	-	-	24	-	-	-		-	-	-
Other Income	21,032	6,401	12,317	8,000	-	11,018		11,018	(11,018)	-
Interfund Allocation Reimb	1,436,881	1,449,233	1,514,420	1,567,451	1,567,451	1,567,451		1,567,451	-	100%
Total Revenue	2,035,075	1,770,209	1,899,831	1,915,371	1,907,371	1,858,594		1,858,594	48,777	97%

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Office of Sustainability	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	85,683	45,231	-	-	-	-	-	-	-	-
Fringe Benefits	27,950	14,506	-	-	-	-	-	-	-	-
Total Personnel	113,634	59,737	-	-	-	-	-	-	-	-
Supplies	23,361	534	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	74,584	5,890	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	285	-	-	-	-	-	-	-	-
Education & Training	86	150	-	-	-	-	-	-	-	-
Other Services & Charges	12,760	3,700	-	-	-	-	-	-	-	-
Total Services & Charges	87,431	10,025	-	-	-	-	-	-	-	-
Operating Expenditures	224,425	70,295	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	9,740	20,146	-	-	-	-	-	-	-	-
Total Expenditures	234,165	90,441	-	-	-	-	-	-	-	-
Revenue										
Other Income	9,299	-	-	-	-	-	-	-	-	-
Total Revenue	9,299	-	-	-	-	-	-	-	-	-

Division Purpose:

The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:

This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	AmeriCorps Grant Program	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	225,247	166,836	-	-	-	-	-	-	-	-
Fringe Benefits	37,207	28,717	-	-	-	-	-	-	-	-
Total Personnel	262,454	195,554	-	-	-	-	-	-	-	-
Supplies	10,067	2,903	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	31,982	22,862	-	-	-	-	-	-	-	-
Printing & Advertising	139	-	-	-	-	-	-	-	-	-
Education & Training	676	-	-	-	-	-	-	-	-	-
Travel	726	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,755	1,345	-	-	-	-	-	-	-	-
Total Services & Charges	35,278	24,207	-	-	-	-	-	-	-	-
Total Expenditures	307,799	222,663	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	176,231	184,811	-	-	-	-	-	-	-	-
Other Income	-	379	-	-	-	-	-	-	-	-
Interfund Transfers In	105,000	120,000	-	-	-	-	-	-	-	-
Total Revenue	281,231	305,190	-	-	-	-	-	-	-	-

Division Purpose:
 In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:
 This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,563,454	16,370,447	504,324	19,237,169	20,308,169	20,025,388	-	20,025,388	282,781	99%
Fringe Benefits	5,423,162	5,728,486	-	8,118,075	7,997,075	7,944,292	-	7,944,292	52,783	99%
Total Personnel	20,986,615	22,098,933	504,324	27,355,244	28,305,244	27,969,681	-	27,969,681	335,564	99%
Supplies	767,165	955,573	1,390,275	1,393,070	1,438,279	1,358,732	-	1,358,732	79,548	94%
Services & Charges										
Professional Services	765,305	495,799	360,416	720,000	1,340,715	1,177,704	-	1,177,704	163,011	88%
Printing & Advertising	3,288	55,375	204,973	164,721	111,811	74,591	-	74,591	37,220	67%
Utilities	170,952	182,655	197,178	174,408	216,908	215,910	-	215,910	998	100%
Repairs & Maintenance	871,987	822,096	899,760	1,013,949	1,244,960	1,196,027	-	1,196,027	48,934	96%
Education & Training	426	56,136	-	-	-	2,076	-	2,076	(2,076)	-
Travel	1,648	2,618	573	250	8,250	7,697	-	7,697	553	93%
Grants & Subsidies	5,635	11,075	21,165	357,000	31,800	9,970	-	9,970	21,830	31%
Other Services & Charges	272,222	344,841	293,980	389,608	378,512	345,062	-	345,062	33,450	91%
Debt Service Principal	139,178	141,305	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,742	1,615	-	101,707	101,709	6,512	-	6,512	95,197	6%
Total Services & Charges	2,234,384	2,113,516	1,978,044	4,349,251	4,862,273	3,228,726	-	3,228,726	1,633,545	66%
Operating Expenditures	23,988,164	25,168,022	3,872,642	33,097,565	34,605,796	32,557,138	-	32,557,138	2,048,657	94%
Capital	-	-	52,630	2,012,500	324,421	91,043	-	91,043	233,378	28%
Bad Debt	397	-	-	300	300	-	-	-	300	0%
Interfund Allocations	3,651,431	4,863,457	5,158,753	4,943,084	3,427,199	4,690,437	-	4,690,437	(1,263,238)	137%
Total Expenditures	27,639,992	30,031,479	9,084,025	40,053,449	38,357,716	37,338,618	-	37,338,618	1,019,097	97%
Revenue										
Intergov./ Grants	-	210,402	-	-	-	-	-	-	-	-
Charges for Services	8,316	-	-	-	-	-	-	-	-	-
Other Income	655,931	338,317	386,767	456,500	456,500	504,769	-	504,769	(48,269)	111%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
Total Revenue	2,211,518	548,719	386,767	2,291,500	464,000	504,769	-	504,769	(40,769)	109%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Division Name	Police Crime Lab	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	395,207	346,190	-	488,017	488,017	465,255	-	465,255	22,762	95%
Fringe Benefits	142,250	118,776	-	189,858	188,858	158,621	-	158,621	30,237	84%
Total Personnel	537,456	464,966	-	677,875	676,875	623,875	-	623,875	52,999	92%
Supplies	15,373	15,138	14,951	17,000	20,121	18,860	-	18,860	1,261	94%
Services & Charges										
Professional Services	8	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	8	-	-	-	-	-	-	-	-	-
Operating Expenditures	552,838	480,105	14,951	694,875	696,996	642,735	-	642,735	54,260	92%
Interfund Allocations	-	148,571	191,479	193,872	193,872	193,872	-	193,872	-	100%
Total Expenditures	552,838	628,676	206,430	888,747	890,868	836,607	-	836,607	54,260	94%
Revenue										
Charges for Services	7,756	26,169	10,844	10,000	10,000	14,369		14,369	(4,369)	144%
Total Revenue	7,756	26,169	10,844	10,000	10,000	14,369		14,369	(4,369)	144%

Division Purpose:
 This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana
Monthly Financial Report
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Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,374,216	15,905,583	62,956	16,751,895	4,659,203	15,856,041	-	15,856,041	(11,196,838)	340%
Fringe Benefits	5,397,609	5,621,419	-	7,355,225	6,796,625	6,745,156	-	6,745,156	51,469	99%
Total Personnel	21,771,825	21,527,001	62,956	24,107,120	11,455,828	22,601,198	-	22,601,198	(11,145,369)	197%
Supplies	591,801	592,256	900,416	807,983	912,121	831,842	-	831,842	80,279	91%
Services & Charges										
Professional Services	233,686	351,832	444,791	259,000	715,571	666,736	17,407	684,143	31,428	96%
Printing & Advertising	2,063	2,040	4,120	22,214	8,568	3,129	-	3,129	5,440	37%
Utilities	293,257	271,750	277,460	315,000	275,000	259,160	-	259,160	15,840	94%
Repairs & Maintenance	1,159,796	992,999	1,140,770	1,093,500	1,272,818	1,216,441	1,652	1,218,092	54,726	96%
Education & Training	67,844	79,268	132,088	73,000	137,302	133,566	-	133,566	3,736	97%
Travel	6,318	12,979	28,512	20,500	36,686	34,408	-	34,408	2,278	94%
Other Services & Charges	39,047	50,324	54,361	38,500	54,101	48,795	-	48,795	5,306	90%
Total Services & Charges	1,802,010	1,761,191	2,082,102	1,821,714	2,500,047	2,362,234	19,059	2,381,293	118,754	95%
Operating Expenditures	24,165,636	23,880,448	3,045,474	26,736,817	14,867,996	25,795,274	19,059	25,814,332	(10,946,336)	174%
Interfund Allocations	1,890,530	2,493,373	2,880,306	2,984,481	2,984,481	2,984,481	-	2,984,481	-	100%
Total Expenditures	26,056,166	26,373,821	5,925,780	29,721,298	17,852,477	28,779,755	19,059	28,798,813	(10,946,336)	161%
Revenue										
Charges for Services	337	340	516	1,500	1,500	393	-	393	1,107	26%
Intergov./ Grants	14,866	94,668	-	-	-	-	-	-	-	-
Licenses & Permits	19,227	23,137	29,308	24,000	24,000	24,914	-	24,914	(914)	104%
Donations	420	-	100	-	-	5,000	-	5,000	(5,000)	-
Other Income	6,033	20,678	24,510	1,000	1,000	18,823	-	18,823	(17,823)	1882%
Interfund Transfers In	3,474,135	607,079	-	-	-	-	-	-	-	-
Total Revenue	3,515,018	745,902	54,434	26,500	26,500	49,130	-	49,130	(22,630)	185%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:
This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	138,124	146,217	-	164,329	164,329	157,510	-	157,510	6,819	96%
Fringe Benefits	75,881	79,326	-	88,270	85,660	79,700	-	79,700	5,960	93%
Total Personnel	214,005	225,543	-	252,599	249,989	237,210	-	237,210	12,779	95%
Supplies	232,073	387,434	295,674	449,400	418,776	277,728	-	277,728	141,047	66%
Services & Charges										
Professional Services	14,058	22,033	43,132	80,610	49,687	26,696	-	26,696	22,992	54%
Printing & Advertising	220	-	-	12,200	-	-	-	-	-	-
Repairs & Maintenance	2,640	3,704	2,464	107,600	11,360	7,638	-	7,638	3,722	67%
Education & Training	66,239	7,912	199	4,000	4,040	4,037	-	4,037	3	100%
Other Services & Charges	47,260	63,559	57,003	20,000	87,535	79,024	-	79,024	8,511	90%
Total Services & Charges	130,417	97,208	102,798	224,410	152,622	117,394	-	117,394	35,228	77%
Operating Expenditures	576,495	710,184	398,472	926,409	821,387	632,333	-	632,333	189,054	77%
Bad Debt	5,648	594	830	-	1,200	1,116	-	1,116	84	93%
Interfund Allocations	10,159	-	-	-	-	-	-	-	-	-
Total Expenditures	592,302	710,778	399,302	926,409	822,587	633,449	-	633,449	189,138	77%
Revenue										
Charges for Services	3,491,328	4,195,362	4,395,365	3,608,000	3,608,000	5,138,527		5,138,527	(1,530,527)	142%
Fines, Forfeitures, and Fees	-	11	12	-	-	-		-	-	-
Other Income	186	588	1,418	-	-	7,112		7,112	(7,112)	-
Total Revenue	3,491,515	4,195,961	4,396,795	3,608,000	3,608,000	5,145,639		5,145,639	(1,537,639)	143%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,842	13,287	16,958	5,000	36,209	32,351	-	32,351	3,858	89%
Services & Charges										
Professional Services	-	-	1,929	-	7,000	6,208	-	6,208	792	89%
Utilities	5,729	18,331	31,665	33,000	35,100	33,180	-	33,180	1,920	95%
Repairs & Maintenance	10,605	635	4,246	110,000	-	-	-	-	-	-
Total Services & Charges	16,334	18,966	37,840	143,000	42,100	39,388	-	39,388	2,712	94%
Operating Expenditures	30,175	32,253	54,797	148,000	78,309	71,739	-	71,739	6,570	92%
Total Expenditures	30,175	32,253	54,797	148,000	78,309	71,739	-	71,739	6,570	92%
Revenue										
Charges for Services	1,050	-	5,935	50,000	50,000	52,439		52,439	(2,439)	105%
Other Income	-	-	1,137	-	-	-		-	-	-
Total Revenue	1,050	-	7,072	50,000	50,000	52,439	-	52,439	(2,439)	105%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana

Monthly Financial Report

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Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type										
Personnel										
Salaries & Wages	285,767	430,859	-	-	-	-	-	-	-	-
Fringe Benefits	131,601	200,379	-	-	-	-	-	-	-	-
Total Personnel	417,368	631,239	-	-	-	-	-	-	-	-
Supplies	22,110	29,271	8,435	-	-	-	-	-	-	-
Services & Charges										
Professional Services	2,518	1,650	4,444	-	-	-	-	-	-	-
Printing & Advertising	15,702	14,150	22,310	-	184	184	-	184	-	100%
Utilities	112,645	110,532	-	-	-	-	-	-	-	-
Repairs & Maintenance	34,268	61,776	5,816	-	-	-	-	-	-	-
Education & Training	-	3,224	25	-	-	-	-	-	-	-
Travel	1,469	3,626	936	-	-	-	-	-	-	-
Other Services & Charges	11,433	12,862	1,367	-	-	-	-	-	-	-
Total Services & Charges	178,034	207,820	34,898	-	184	184	-	184	-	100%
Operating Expenditures	617,512	868,330	43,333	-	184	184	-	184	-	100%
Interfund										
Interfund Allocations	210,875	237,973	-	-	-	-	-	-	-	-
Interfund Transfers Out	175,579	-	600,000	-	-	-	-	-	-	-
Interfund Total	386,454	237,973	600,000	-	-	-	-	-	-	-
Total Expenditures	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Revenue										
Charges for Services	317,745	654,679	-	-	-	-	-	-	-	-
Intergov./ Grants	-	992,163	-	-	-	-	-	-	-	-
Other Income	5,930	2,864	54,878	-	-	-	-	-	-	-
Interfund Allocation Reimb	40,118	86,746	-	-	-	-	-	-	-	-
Interfund Transfers In	55,367	-	-	-	-	-	-	-	-	-
Total Revenue	419,160	1,736,453	54,878	-	-	-	-	-	-	-

Division Purpose:
 This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).
 In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

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Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	28,543	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,243	-	-	-	-	-	-	-	-	-
Total Personnel	56,786	-	-	-	-	-	-	-	-	-
Supplies	5,031	1,626	4,457	5,500	5,500	4,399	-	4,399	1,101	80%
Services & Charges										
Printing & Advertising	3,693	-	-	-	-	-	-	-	-	-
Utilities	80,505	71,095	85,604	105,800	105,800	73,117	-	73,117	32,683	69%
Repairs & Maintenance	26,223	23,356	36,062	61,000	62,433	49,881	-	49,881	12,552	80%
Other Services & Charges	5,539	8,062	15,839	21,220	21,220	19,446	-	19,446	1,774	92%
Total Services & Charges	115,959	102,514	137,506	188,020	189,453	142,444	-	142,444	47,009	75%
Operating Expenditures	177,777	104,140	141,963	193,520	194,953	146,843	-	146,843	48,110	75%
Interfund										
Interfund Allocations	43,637	45,407	36,009	35,799	35,799	35,799	-	35,799	-	100%
Interfund Total	43,637	45,407	36,009	35,799	35,799	35,799	-	35,799	-	100%
Total Expenditures	221,414	149,547	177,972	229,319	230,752	182,642	-	182,642	48,110	79%
Revenue										
Charges for Services	88,843	122,575	133,138	152,340	152,340	128,149		128,149	24,191	84%
Other Income	4,966	-	4,299	-	-	634		634	(634)	-
Total Revenue	93,809	122,575	137,437	152,340	152,340	128,783		128,783	23,557	85%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	3,274,223		3,274,223	(155,232)	105%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,725		2,725	(1,225)	182%
Charges for Services	290,475	224,847	112,415	154,800	154,800	89,847		89,847	64,954	58%
Interest Earnings	39,751	23,518	52,037	8,479	8,479	90,854		90,854	(82,375)	1072%
Debt Proceeds	1,778,948	890,000	817,500	2,235,000	2,235,000	2,235,000		2,235,000	-	100%
Other Income	56,716	41,861	44,405	6,000	6,000	105,961		105,961	(99,961)	1766%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	162,650		162,650	-	100%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	5,087,500		5,087,500	462,500	92%
Total Revenue	10,238,117	8,159,765	9,901,038	11,237,420	11,237,420	11,048,759		11,048,759	188,661	98%
Expenditures by Activity										
Streets / Traffic & Lighting	7,154,221	8,652,023	7,313,705	11,675,386	9,767,256	8,807,461		8,807,461	959,795	90%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,046,827	1,877,585		1,877,585	169,242	92%
Total Expenditures	8,356,994	9,972,287	8,820,729	13,643,319	11,814,083	10,685,047		10,685,047	1,129,037	90%
Expenditures by Type										
Personnel										
Salaries & Wages	2,715,345	2,826,835	2,924,195	3,697,090	3,639,543	3,186,475		3,186,475	453,068	88%
Fringe Benefits	1,138,382	1,168,166	1,203,828	1,618,104	1,577,451	1,297,636		1,297,636	279,815	82%
Total Personnel	3,853,726	3,995,001	4,128,023	5,315,194	5,216,994	4,484,111		4,484,111	732,883	86%
Supplies	1,065,253	898,714	854,478	1,406,773	1,289,743	1,146,446		1,146,446	143,298	89%
Services & Charges										
Professional Services	255,097	389,410	636,199	700,000	917,381	916,929		916,929	452	100%
Printing & Advertising	194	771	2,422	2,950	2,750	1,810		1,810	940	66%
Utilities	44,364	41,299	44,781	61,445	55,989	47,159		47,159	8,830	84%
Repairs & Maintenance	699,746	637,358	701,876	939,725	373,390	346,497		346,497	26,893	93%
Education & Training	13,900	2,845	8,291	20,000	19,950	11,555		11,555	8,395	58%
Travel	2,210	-	5,135	17,500	7,500	803		803	6,697	11%
Other Services & Charges	161,862	102,368	27,988	149,210	159,265	138,852		138,852	20,412	87%
Debt Service Principal	590,097	874,648	891,039	1,304,781	1,304,782	1,094,732		1,094,732	210,050	84%
Debt Service Interest & Fees	28,674	39,036	34,928	91,195	91,194	44,717		44,717	46,477	49%
Total Services & Charges	1,796,145	2,087,736	2,352,660	3,286,806	2,932,201	2,603,056		2,603,056	329,146	89%
Operating Expenditures	6,715,125	6,981,451	7,335,161	10,008,773	9,438,938	8,233,612		8,233,612	1,205,327	87%
Capital	102,840	1,571,080	155,986	2,235,000	1,067,160	1,067,160		1,067,160	-	100%
Bad Debt	4,042	-	-	-	-	-		-	-	-
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,399,546	1,307,985	1,384,275		1,384,275	(76,290)	106%
Total Expenditures	8,356,994	9,972,287	8,820,729	13,643,319	11,814,083	10,685,047		10,685,047	1,129,037	90%
Net Surplus / (Deficit)	1,881,123	(1,812,522)	1,080,308	(2,405,899)	(576,663)	363,713		363,713		
Beginning Cash Balance	4,743,203	6,607,820	4,772,416		4,772,416					
Cash Adjustments	(16,506)	(22,883)	(5,852,724)		-					
Ending Cash Balance	6,607,820	4,772,416	-	-	4,195,752	6,290,952				
Cash Reserves Target	2,089,248	2,493,072	2,205,182		2,953,521					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	MVH Restricted	Fund Number	266
Fund Type	Special Revenue Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	3,274,223		3,274,223	(155,232)	105%
Interest Earnings	12,589	9,704	23,921	12,362	12,362	39,874		39,874	(27,512)	323%
Debt Proceeds	-	-	888,007	-	-	-		-	-	-
Total Revenue	2,997,747	3,213,833	4,046,471	3,131,353	3,131,353	3,314,097		3,314,097	(182,744)	106%

Expenditures by Type										
Personnel										
Salaries & Wages	221,144	247,754	255,141	498,216	536,546	399,253	-	399,253	137,293	74%
Fringe Benefits	103,529	110,873	124,031	132,057	183,379	183,370	-	183,370	9	100%
Total Personnel	324,673	358,626	379,172	630,273	719,925	582,623	-	582,623	137,302	81%
Supplies	1,165,290	1,099,093	2,107,582	1,220,590	1,410,393	1,386,353	-	1,386,353	24,040	98%
Services & Charges										
Professional Services	-	249,700	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,042,462	568,445	1,376,423	1,381,300	1,609,400	1,592,715	-	1,592,715	16,685	99%
Debt Service Principal	-	-	91,621	169,814	169,814	169,814	-	169,814	-	100%
Debt Service Interest & Fees	-	-	2,144	17,716	17,716	17,716	-	17,716	-	100%
Total Services & Charges	1,042,462	818,145	1,470,187	1,568,830	1,796,930	1,780,244	-	1,780,244	16,685	99%
Capital	-	15,800	184,116	-	703,891	662,791	-	662,791	41,100	94%
Total Expenditures	2,532,426	2,291,664	4,141,058	3,419,693	4,631,138	4,412,010	-	4,412,010	219,127	95%

Net Surplus / (Deficit)	465,321	922,169	(94,586)	(288,340)	(1,499,785)	(1,097,914)		(1,097,914)		
Beginning Cash Balance	650,402	1,126,297	2,042,332		2,042,332					
Cash Adjustments	10,574	(6,134)	23,323		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		542,547	848,707				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:
 The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:
 Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.
 Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:
 This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

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Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	5,970,315	6,408,258	6,269,085	6,237,982	6,237,982	6,548,446		6,548,446	(310,464)	105%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,725		2,725	(1,225)	182%
Charges for Services	290,475	224,847	112,415	154,800	154,800	89,847		89,847	64,954	58%
Interest Earnings	52,340	33,222	75,958	20,841	20,841	130,728		130,728	(109,887)	627%
Debt Proceeds	1,778,948	890,000	1,705,507	2,235,000	2,235,000	2,235,000		2,235,000	-	100%
Other Income	56,716	41,861	44,405	6,000	6,000	105,961		105,961	(99,961)	1766%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	162,650		162,650	-	100%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	5,087,500		5,087,500	462,500	92%
Total Revenue	13,235,863	11,373,598	13,947,509	14,368,773	14,368,773	14,362,856		14,362,856	5,917	100%
Expenditures by Fund										
Motor Vehicle Highway (#202)	8,356,994	9,972,287	8,820,729	13,643,319	11,814,083	10,685,047	-	10,685,047	1,129,037	90%
MVH Restricted (#266)	2,532,426	2,291,664	4,141,058	3,419,693	4,631,138	4,412,010	-	4,412,010	219,128	95%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	16,445,222	15,097,057		15,097,057	1,348,165	92%
Expenditures by Activity										
Streets / Traffic & Lighting	9,686,646	10,943,687	11,454,763	15,095,079	14,398,395	13,219,472	-	13,219,472	1,178,923	92%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,046,827	1,877,585	-	1,877,585	169,242	92%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	16,445,222	15,097,057		15,097,057	1,348,165	92%
Expenditures by Type										
Personnel										
Salaries & Wages	2,936,488	3,074,589	3,179,336	4,195,306	4,176,089	3,585,728	-	3,585,728	590,361	86%
Fringe Benefits	1,241,911	1,279,038	1,327,859	1,750,161	1,760,830	1,481,006	-	1,481,006	279,824	84%
Total Personnel	4,178,400	4,353,627	4,507,195	5,945,467	5,936,919	5,066,734		5,066,734	870,185	85%
Supplies	2,230,544	1,997,807	2,962,061	2,627,363	2,700,136	2,532,798		2,532,798	167,338	94%
Services & Charges										
Professional Services	255,097	639,109	636,199	700,000	917,381	916,929	-	916,929	452	100%
Printing & Advertising	194	771	2,422	2,950	2,750	1,810	-	1,810	940	66%
Utilities	44,364	41,299	44,781	61,445	55,989	47,159	-	47,159	8,830	84%
Repairs & Maintenance	1,742,208	1,205,803	2,078,298	2,321,025	1,982,790	1,939,212	-	1,939,212	43,578	98%
Education & Training	13,900	2,845	8,291	20,000	19,950	11,555	-	11,555	8,395	58%
Travel	2,210	-	5,135	17,500	7,500	803	-	803	6,697	11%
Other Services & Charges	161,862	102,368	27,988	149,210	159,265	138,852	-	138,852	20,412	87%
Debt Service Principal	590,097	874,648	982,660	1,474,595	1,474,596	1,264,546	-	1,264,546	210,050	86%
Debt Service Interest & Fees	28,674	39,036	37,072	108,911	108,910	62,433	-	62,433	46,477	57%
Total Services & Charges	2,838,607	2,905,881	3,822,847	4,855,636	4,729,131	4,383,300		4,383,300	345,831	93%
Operating Expenditures	9,247,550	9,257,315	11,292,103	13,428,466	13,366,186	11,982,831		11,982,831	1,383,354	90%
Capital	102,840	1,586,880	340,102	2,235,000	1,771,051	1,729,951		1,729,951	41,100	98%
Bad Debt	4,042	-	-	-	-	-		-	-	-
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,399,546	1,307,985	1,384,275		1,384,275	(76,290)	106%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	16,445,222	15,097,057		15,097,057	1,348,164	92%
Net Surplus / (Deficit)	2,346,444	(890,352)	985,722	(2,694,239)	(2,076,449)	(734,201)		(734,201)		
Beginning Cash Balance	5,393,605	7,734,117	6,814,748		6,814,748					
Cash Adjustments	(5,932)	(29,017)	48,951		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		4,738,299	7,139,659				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Local Road & Street	Fund Number	251
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,781,618	1,939,498	2,003,475	1,888,188	1,888,188	2,040,961		2,040,961	(152,773)	108%
Intergov./ Grants	101,082	670,528	145,348	375,000	375,000	205,355		205,355	169,645	55%
Interest Earnings	43,781	18,850	34,259	12,385	12,385	74,193		74,193	(61,808)	599%
Other Income	18,968	-	10,510	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	2,000,000	-		-	2,000,000	0%
Total Revenue	1,945,448	2,628,875	2,193,593	4,275,573	4,275,573	2,320,509		2,320,509	1,955,064	54%

Expenditures by Type

Supplies	4,468	367,364	57,542	350,000	367,220	347,256	-	347,256	19,964	95%
Services & Charges										
Professional Services	200,078	459,207	690,622	250,000	539,384	524,598	-	524,598	14,785	97%
Repairs & Maintenance	795,967	534,977	125,774	3,500,000	1,907,362	1,717,103	188,388	1,905,490	1,872	100%
Other Services & Charges	2,094	8,202	-	-	-	-	-	-	-	-
Total Services & Charges	998,139	1,002,386	816,396	3,750,000	2,446,746	2,241,701	188,388	2,430,089	16,657	99%
Capital	1,552,078	543,198	303,138	800,000	783,788	783,787	-	783,787	-	100%
Interfund Transfers Out	1,000,000	2,000,000	1,000,000	220,000	220,000	-	-	-	220,000	0%
Total Expenditures	3,554,685	3,912,948	2,177,076	5,120,000	3,817,753	3,372,745	188,388	3,561,132	256,621	93%

Net Surplus / (Deficit)	(1,609,236)	(1,284,072)	16,517	(844,427)	457,820	(1,052,235)		(1,240,623)		
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Beginning Cash Balance	5,233,148	3,632,884	2,349,376		2,349,376				Cash Reserves Target
Cash Adjustments	8,971	565	14,192		-				
Ending Cash Balance	3,632,884	2,349,376	2,380,085		2,807,196	1,388,435			No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	LOIT Special Distribution	Fund Number	257
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	144,097	-	-	-	-	-		-	-	-
Interest Earnings	1,257	1,469	3,417	6	6	3,388		3,388	(3,382)	56465%
Other Income	-	1,500	-	-	-	-		-	-	-
Total Revenue	145,354	2,969	3,417	6	6	3,388		3,388	(3,382)	56465%

Expenditures by Type										
Services & Charges										
Professional Services	17,856	3,762	-	189,223	187,723	184,782		184,782	2,941	98%
Total Services & Charges	17,856	3,762	-	189,223	187,723	184,782		184,782	2,941	98%

Capital	31,938	20,166	-	-	4,314	4,314		4,314	-	100%
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Total Expenditures	49,793	23,927	-	189,223	192,037	189,096		189,096	2,941	98%
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Net Surplus / (Deficit)	95,560	(20,958)	3,417	(189,217)	(192,031)	(185,709)		(185,709)		
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Beginning Cash Balance	170,735	266,588	245,630		245,630			Cash Reserves Target		
Cash Adjustments	293	-	(804)		-			No reserve requirement - one-time distribution		
Ending Cash Balance	266,588	245,630	248,243		53,599	67,475		- spend down to zero		
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
 Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:
 The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Local Road & Bridge Grant	Fund Number	265
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,102,365	791,072	1,350,100	1,000,000	1,000,000	1,000,000		1,000,000	-	100%
Interest Earnings	7,642	4,832	23,684	77	77	50,707		50,707	(50,630)	65853%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,522,365	1,000,000	1,000,000	220,000	220,000	-		-	220,000	0%
Total Revenue	2,632,372	1,795,904	2,373,784	1,220,077	1,220,077	1,050,707		1,050,707	169,370	86%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	1,691,081	2,482,521	594,751	1,000,000	3,105,996	3,105,996		3,105,996	-	100%
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	1,691,081	2,482,521	594,751	1,000,000	3,105,996	3,105,996		3,105,996	-	100%

Capital	-	-	-	-	-	-		-	-	-
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Total Expenditures	1,691,081	2,482,521	594,751	1,000,000	3,105,996	3,105,996		3,105,996	-	100%
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Net Surplus / (Deficit)	941,291	(686,618)	1,779,033	220,077	(1,885,919)	(2,055,289)		(2,055,289)		
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Beginning Cash Balance	449,431	1,391,493	704,875		704,875			Cash Reserves Target		
Cash Adjustments	770	-	(6,854)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	1,391,493	704,875	2,477,054		(1,181,044)	428,020				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).
 Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:
 In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.
 The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Major Moves Construction	Fund Number	412
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	668	84,756	32,517	-	-	238,248		238,248	(238,248)	-
Interest Earnings	17,411	9,556	26,999	3,857	3,857	53,463		53,463	(49,606)	1386%
Other Income	493,328	493,328	493,328	493,328	493,328	493,328		493,328	-	100%
Total Revenue	511,407	587,639	552,844	497,185	497,185	785,039		785,039	(287,854)	158%

Expenditures by Type

Supplies	-	-	-	350,000	699,998	628,041	-	628,041	71,957	90%
Services & Charges										
Professional Services	108,890	57,027	217,156	250,000	122,636	97,521	-	97,521	25,115	80%
Repairs & Maintenance	44,201	-	450,000	-	-	-	-	-	-	-
Total Services & Charges	153,090	57,027	667,156	250,000	122,636	97,521	-	97,521	25,115	80%
Capital	649,253	27,855	196,985	300,000	33,493	33,493	-	33,493	-	100%
Interfund Transfers Out	522,365	-	-	-	-	-	-	-	-	-
Total Expenditures	1,324,708	84,882	864,141	900,000	856,127	759,056	-	759,056	97,072	89%

Net Surplus / (Deficit)	(813,301)	502,758	(311,297)	(402,815)	(358,942)	25,983	25,983
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Beginning Cash Balance	2,195,972	1,386,436	1,889,193	1,889,193				Cash Reserves Target
Cash Adjustments	3,765	-	(5,596)	-				No reserve requirement - Capital fund - spend down to zero
Ending Cash Balance	1,386,436	1,889,193	1,572,300	1,530,251	1,602,252			
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority established under IC 36-7-6-2-3."

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	21,221	37,031	-	-	48,402		48,402	(48,402)	-
Interfund Transfers In	-	8,601,026	-	-	-	-		-	-	-
Total Revenue	-	8,622,248	37,031	-	-	48,402		48,402	(48,402)	-

Expenditures by Type										
Capital	-	3,785,766	1,761,110	-	1,330,650	1,236,390		1,236,390	94,260	93%
Interfund Transfers Out	-	1,000,000	-	-	-	-		-	-	-
Total Expenditures	-	4,785,766	1,761,110	-	1,330,650	1,236,390		1,236,390	94,260	93%

Net Surplus / (Deficit)	-	3,836,482	(1,724,079)	-	(1,330,650)	(1,187,989)		(1,187,989)		
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Beginning Cash Balance	-	-	3,836,482		3,836,482				Cash Reserves Target	
Cash Adjustments	-	-	189,608		-				No reserve requirement - Bond capital fund - spend down to zero	
Ending Cash Balance	-	3,836,482	2,302,010		2,505,831	922,516				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Solid Waste Operations	Fund Number	610
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	5,656,106	6,092,214	6,909,550	7,472,103	7,472,103	7,622,504		7,622,504	(150,401)	102%
Intergov./ Grants	-	-	7,410	-	-	8,636		8,636	(8,636)	-
Interest Earnings	2,362	781	3,406	11,779	11,779	8,323		8,323	3,456	71%
Other Income	98,540	49,951	63,306	45,000	45,000	18,231		18,231	26,769	41%
Interfund Transfers In	250,000	1,796,371	263,687	-	-	527,035		527,035	(527,035)	-
Total Revenue	6,007,008	7,939,316	7,247,359	7,528,882	7,528,882	8,184,729		8,184,729	(655,847)	109%

Expenditures by Type

Personnel										
Salaries & Wages	1,151,775	1,116,262	1,223,746	1,360,314	1,330,314	1,265,563	-	1,265,563	64,751	95%
Fringe Benefits	491,924	450,803	478,575	646,901	602,901	526,275	-	526,275	76,626	87%
Total Personnel	1,643,699	1,567,066	1,702,321	2,007,215	1,933,215	1,791,838	-	1,791,838	141,377	93%

Supplies	328,387	314,035	434,548	541,233	497,163	306,830	-	306,830	190,333	62%
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Services & Charges										
Printing & Advertising	504	4,106	13,059	5,603	17,118	12,003	-	12,003	5,115	70%
Repairs & Maintenance	1,156,210	1,249,530	1,844,161	1,113,830	1,928,830	1,893,174	-	1,893,174	35,656	98%
Education & Training	-	17,160	180	20,000	14,000	4,068	-	4,068	9,932	29%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,163,619	1,126,780	1,085,570	1,231,197	1,146,477	1,127,500	-	1,127,500	18,977	98%
Debt Service Principal	-	250,000	-	-	-	-	-	-	-	-
Total Services & Charges	2,320,333	2,647,575	2,942,970	2,380,530	3,116,325	3,036,744	-	3,036,744	79,580	97%

Operating Expenditures	4,292,419	4,528,676	5,079,840	4,928,978	5,546,703	5,135,412	-	5,135,412	411,290	93%
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Bad Debt	35,467	24,584	670,719	62,273	107,273	219,772	-	219,772	(112,499)	205%
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Interfund										
Interfund Allocations	958,978	1,185,129	1,187,501	1,358,336	1,358,336	1,358,336	-	1,358,336	-	100%
Interfund Transfers Out	979,213	867,967	981,664	1,106,005	1,106,005	899,690	-	899,690	206,315	81%
Total Interfund	1,938,191	2,053,096	2,169,165	2,464,341	2,464,341	2,258,026	-	2,258,026	206,315	92%

Total Expenditures	6,266,076	6,606,356	7,919,724	7,455,592	8,118,317	7,613,210	-	7,613,210	505,106	94%
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Beginning Cash Balance	449,145	87,032	906,471		906,471					
Cash Adjustments	(103,044)	(513,522)	60,726		-					
Ending Cash Balance	87,032	906,471	294,832		317,035	766,957				
Cash Reserves Target	626,608	660,636	791,972		811,832					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Solid Waste Capital	Fund Number	611
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	946	34	1,516	-	-	5,297		5,297	(5,297)	-
Debt Proceeds	375,000	758,270	1,559,726	1,225,000	1,225,000	1,225,000		1,225,000	-	100%
Interfund Transfers In	979,213	867,967	981,664	1,106,005	1,106,005	899,690		899,690	206,315	81%
Total Revenue	1,355,159	1,626,271	2,542,907	2,331,005	2,331,005	2,129,987		2,129,987	201,018	91%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Debt Service Principal	927,626	843,122	950,448	1,031,721	1,031,722	853,681		853,681	178,041	83%
Debt Service Interest & Fees	51,027	37,977	31,216	74,284	74,286	47,202		47,202	27,084	64%
Total Services & Charges	978,653	881,100	981,664	1,106,005	1,106,008	900,884		900,884	205,125	81%
Capital	53,416	354,135	758,270	1,225,000	256	-		-	256	0%
Total Expenditures	1,032,069	1,235,235	1,739,934	2,331,005	1,106,264	900,884		900,884	205,381	81%

Net Surplus / (Deficit)	323,090	391,036	802,972	-	1,224,741	1,229,103		1,229,103		
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Beginning Cash Balance	64,925	388,126	779,163		779,163					
Cash Adjustments	111	-	(108)		-					
Ending Cash Balance	388,126	779,163	1,582,027		2,003,904	2,811,130				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

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Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										

Charges for Services	19,530,007	19,423,624	19,141,578	20,819,225	20,819,225	19,884,401		19,884,401	934,824	96%
Interest Earnings	29,477	28,409	95,051	91,160	91,160	187,240		187,240	(96,080)	205%
Other Income	30,256	23,582	41,395	18,825	18,825	509,845		509,845	(491,020)	2708%
Interfund Allocation Reimb	1,788,327	1,856,424	1,414,701	1,633,074	1,633,074	1,633,074		1,633,074	-	100%
Interfund Transfers In	83,727	656,984	294,627	-	-	134,865		134,865	(134,865)	-
Total Revenue	21,461,793	21,989,022	20,987,352	22,562,284	22,562,284	22,349,426		22,349,426	212,859	99%

Total Expenditures	20,600,437	19,681,182	23,078,188	22,120,410	22,220,877	19,126,241	-	19,126,241	3,094,636	86%
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Expenditures by Type

Personnel										
Salaries & Wages	3,387,258	3,192,897	3,497,540	4,191,488	4,191,488	3,777,318		3,777,318	414,170	90%
Fringe Benefits	1,442,985	1,353,254	1,503,528	1,862,665	1,852,665	1,515,511		1,515,511	337,154	82%
Total Personnel	4,830,243	4,546,151	5,001,068	6,054,153	6,044,153	5,292,830	-	5,292,830	751,324	88%

Supplies	1,266,625	1,039,704	1,604,334	2,023,759	2,066,910	1,598,311	-	1,598,311	468,599	77%
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Services & Charges

Professional Services	850,848	749,968	760,096	1,003,555	1,057,992	872,977		872,977	185,015	83%
Printing & Advertising	2,209	2,029	7,168	7,033	7,403	2,341		2,341	5,062	32%
Utilities	752,924	774,893	828,854	894,234	922,234	893,492		893,492	28,742	97%
Repairs & Maintenance	388,841	465,164	411,658	483,486	545,471	402,687		402,687	142,784	74%
Education & Training	10,322	20,142	15,517	35,675	36,536	22,722		22,722	13,815	62%
Travel	2,754	-	-	23,250	8,472	3,775		3,775	4,698	45%
Other Services & Charges	2,998,135	2,896,198	2,536,459	3,437,075	3,373,515	2,529,469		2,529,469	844,046	75%
Debt Service Principal	401,882	296,671	201,048	-	-	-		-	-	-
Debt Service Interest & Fees	15,525	8,064	3,131	-	-	-		-	-	-
Total Services & Charges	5,423,441	5,213,129	4,763,931	5,884,308	5,951,624	4,727,463	-	4,727,463	1,224,162	79%

Operating Expenditures	11,520,310	10,798,983	11,369,334	13,962,220	14,062,687	11,618,604	-	11,618,604	2,444,085	83%
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Bad Debt	99,420	51,503	1,103,072	100,000	100,000	303,108	-	303,108	(203,108)	303%
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Interfund

Interfund Allocations	2,184,334	2,267,793	2,342,714	2,848,061	2,848,061	2,848,061		2,848,061	-	100%
PILOT	1,629,442	1,611,201	1,613,639	1,606,468	1,606,468	1,606,468		1,606,468	-	100%
Interfund Transfers Out	5,166,931	4,951,702	6,649,430	3,603,661	3,603,661	2,750,000		2,750,000	853,661	76%
Total Interfund	8,980,707	8,830,696	10,605,783	8,058,190	8,058,190	7,204,529	-	7,204,529	853,661	89%

Total Expenditures	20,600,437	19,681,182	23,078,188	22,120,410	22,220,877	19,126,241	-	19,126,241	3,094,638	86%
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Net Surplus / (Deficit)	861,356	2,307,840	(2,090,837)	441,874	341,407	3,223,185		3,223,185		
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Beginning Cash Balance	4,204,418	4,840,727	6,550,457		6,550,457				Cash Reserves Target	
Cash Adjustments	(225,047)	(598,110)	299,163		-				5% of Annual expenditures	
Ending Cash Balance	4,840,727	6,550,457	4,758,783		6,891,864	7,853,450				
Cash Reserves Target	1,030,022	984,059	1,153,909		1,111,044					

Fund Purpose:
 This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:
 The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Capital	Fund Number	622
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	236,907	171,959	251,905	210,000	210,000	(106,004)		(106,004)	316,004	-50%
Interest Earnings	51,626	50,372	153,064	7,228	7,228	227,703		227,703	(220,475)	3150%
Other Income	9,568	11,040	7,084	-	-	1,472		1,472	(1,472)	-
Interfund Transfers In	3,862,000	3,373,000	3,971,704	850,000	850,000	-		-	850,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
Total Revenue	4,160,101	3,606,371	4,383,757	19,555,228	1,067,228	123,171		123,171	944,057	12%

Expenditures by Type

Services & Charges										
Professional Services	31,704	22,740	42,253	1,000,000	799,543	132,973	-	132,973	666,570	17%
Total Services & Charges	31,704	22,740	42,253	1,000,000	799,543	132,973	-	132,973	666,570	17%
Capital	726,784	1,511,591	3,271,169	19,338,000	22,010,706	4,104,934	-	4,104,934	17,905,771	19%
Bad Debt	-	(428)	-	-	-	-	-	-	-	-
Total Expenditures	758,488	1,533,903	3,313,423	20,338,000	22,810,248	4,237,907	-	4,237,907	18,572,341	19%

Net Surplus / (Deficit)	3,401,613	2,072,468	1,070,334	(782,772)	(21,743,020)	(4,114,736)		(4,114,736)		
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Beginning Cash Balance	4,187,432	7,652,044	9,672,979		9,672,979					
Cash Adjustments	62,999	(51,533)	316,541		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(12,070,042)	6,652,330				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Customer Deposit	Fund Number	624
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	11,222	7,493	12,668	-	-	38,236		38,236	(38,236)	-
Total Revenue	11,222	7,493	12,668	-	-	38,236		38,236	(38,236)	-

Expenditures										
Interfund Transfers Out	16,448	7,493	-	-	-	-	-	-	-	-
Total Expenditures	16,448	7,493	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(5,227)	-	12,668	-	-	38,236		38,236		
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Beginning Cash Balance	1,287,448	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(18,903)	15,996	23,530		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,349,630				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,907	2,818	18,171	-	-	54,408		54,408	(54,408)	-
Interfund Transfers In	1,218,000	1,508,702	2,662,430	2,753,661	2,753,661	2,750,000		2,750,000	3,661	100%
Total Revenue	1,226,907	1,511,520	2,680,601	2,753,661	2,753,661	2,804,408		2,804,408	(50,747)	102%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,058,099	1,093,877	1,248,939	1,663,800	1,663,800	1,045,513	-	1,045,513	618,287	63%
Debt Service Interest & Fees	443,037	417,148	390,368	1,089,861	1,089,863	356,162	-	356,162	733,701	33%
Total Services & Charges	1,501,136	1,511,025	1,639,307	2,753,661	2,753,663	1,401,675	-	1,401,675	1,351,988	51%
Interfund Transfers Out	10,069	2,818	-	-	-	-	-	-	-	-
Total Expenditures	1,511,205	1,513,843	1,639,307	2,753,661	2,753,663	1,401,675	-	1,401,675	1,351,988	51%

Net Surplus / (Deficit)	(284,298)	(2,323)	1,041,294	-	(2)	1,402,734		1,402,734		
Beginning Cash Balance	286,131	2,323	-	-	-	-				
Cash Adjustments	491	-	1,232,493	-	-	-				
Ending Cash Balance	2,323	-	2,273,787	(2)	3,665,884					
Cash Reserves Target	2,323	-	2,273,787	(2)						

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve	Fund Number	626
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,438	8,191	13,836	-	-	42,407		42,407	(42,407)	-
Total Revenue	12,438	8,191	13,836	-	-	42,407		42,407	(42,407)	-

Expenditures										
Interfund Transfers Out	20,000	8,188	-	-	-	-		-	-	-
Total Expenditures	20,000	8,188	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(7,562)	4	13,836	-	-	42,407		42,407		
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Beginning Cash Balance	1,427,971	1,422,800	1,422,804		1,422,804					
Cash Adjustments	2,390	-	(4,531)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,478,046				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	25,426	17,168	28,377	-	-	85,903		85,903	(85,903)	-
Interfund Transfers In	16,931	-	15,296	-	-	-		-	-	-
Total Revenue	42,357	17,168	43,673	-	-	85,903		85,903	(85,903)	-

Expenditures										
Interfund Transfers Out	37,210	17,168	-	-	-	-	-	-	-	-
Total Expenditures	37,210	17,168	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5,147	-	43,673	-	-	85,903		85,903		
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Beginning Cash Balance	2,902,529	2,912,652	2,912,652		2,912,652					
Cash Adjustments	4,976	-	(9,550)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,040,120				
Cash Reserves Target	2,572,765	2,455,404	3,103,490		3,103,490					

Cash Reserves Target
16.67% of annual operating expenses in Fund 620, net of transfers

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance	Fund Number	640
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	672,463	697,338	701,488	659,500	659,500	703,574		703,574	(44,074)	107%
Interest Earnings	18,620	12,053	27,093	36,327	36,327	54,170		54,170	(17,843)	149%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	48,167	-	-	6,390		6,390	(6,390)	-
Total Revenue	691,083	709,391	776,748	695,827	695,827	764,134		764,134	(68,307)	110%

Expenditures by Type										
Personnel										
Salaries & Wages	116,128	119,441	119,081	135,402	135,178	130,097	-	130,097	5,081	96%
Fringe Benefits	51,106	52,566	55,024	57,501	57,325	55,746	-	55,746	1,579	97%
Total Personnel	167,234	172,007	174,105	192,903	192,503	185,844	-	185,844	6,660	97%
Supplies	26,545	34,659	42,321	66,447	66,447	40,016	-	40,016	26,431	60%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	507,227	422,857	474,934	451,050	638,740	589,860	-	589,860	48,881	92%
Other Services & Charges	6,875	-	-	-	-	-	-	-	-	-
Total Services & Charges	514,102	422,857	474,934	451,250	638,940	589,860	-	589,860	49,081	92%
Operating Expenditures	707,880	629,522	691,360	710,600	897,890	815,720	-	815,720	82,172	91%
Bad Debt	3,705	1,891	57,952	6,500	6,500	8,820	-	8,820	(2,320)	136%
Interfund Allocations	84,511	91,901	96,195	100,506	100,506	100,506	-	100,506	-	100%
Total Expenditures	796,097	723,314	845,507	817,606	1,004,896	925,046	-	925,046	79,852	92%

Net Surplus / (Deficit)	(105,014)	(13,923)	(68,759)	(121,779)	(309,069)	(160,912)		(160,912)		
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Beginning Cash Balance	2,173,605	2,052,857	2,003,861		2,003,861					
Cash Adjustments	(15,735)	(35,074)	16,862		-					
Cash Reserves Target	199,024	180,829	211,377		251,224					

Cash Reserves Target	
25% of Annual expenditures	

Fund Purpose:
 This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
 This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	36,969,565	38,772,010	40,062,043	39,919,300	39,919,300	42,187,751		42,187,751	(2,268,451)	106%
Interest Earnings	80,803	69,545	247,071	191,496	191,496	568,907		568,907	(377,411)	297%
Other Income	36,100	276,595	106,610	4,600	4,600	45,981		45,981	(41,381)	1000%
Interfund Allocation Reimb	446,759	449,895	463,761	461,751	461,751	461,751		461,751	-	100%
Interfund Transfers In	77,322	1,697,758	415,513	-	-	184,500		184,500	(184,500)	-
Total Revenue	37,610,549	41,265,804	41,294,998	40,577,147	40,577,147	43,448,890		43,448,890	(2,871,743)	107%
Expenditures by Division										
Sewers	5,816,750	6,803,434	7,807,448	7,310,842	8,321,918	7,037,560	-	7,037,560	1,284,358	85%
Concrete Crew	416,511	466,063	521,609	590,284	609,913	561,896	-	561,896	48,017	92%
Wastewater	33,360,472	29,353,258	32,097,845	28,973,471	29,981,918	28,647,116	320	28,647,436	1,334,481	96%
Organic Resources	1,587,652	1,326,459	1,506,046	1,481,692	1,450,238	1,166,421	-	1,166,421	283,817	80%
Total Expenditures	41,181,385	37,949,214	41,932,947	38,356,289	40,363,987	37,412,993	320	37,413,313	2,950,673	93%
Expenditures by Type										
Personnel										
Salaries & Wages	4,716,820	4,777,198	4,946,254	5,835,891	5,833,796	5,272,342	-	5,272,342	561,454	90%
Fringe Benefits	1,973,822	1,956,552	2,018,844	2,488,025	2,475,620	2,015,847	-	2,015,847	459,773	81%
Total Personnel	6,690,642	6,733,749	6,965,098	8,323,916	8,309,416	7,288,190	-	7,288,190	1,021,227	88%
Supplies	1,666,866	1,569,805	2,230,631	2,774,710	2,839,434	2,484,857	-	2,484,857	354,578	88%
Services & Charges										
Professional Services	849,692	399,309	590,275	214,980	1,282,164	1,065,584	-	1,065,584	216,581	83%
Printing & Advertising	849	1,623	1,182	6,857	7,137	4,135	-	4,135	3,002	58%
Utilities	1,101,420	1,160,652	1,267,312	1,437,613	1,515,613	1,337,488	-	1,337,488	178,125	88%
Repairs & Maintenance	1,455,801	1,677,510	1,677,658	2,191,867	2,055,347	1,731,522	-	1,731,522	323,826	84%
Education & Training	12,122	15,176	20,869	41,500	40,549	34,832	320	35,152	5,397	87%
Travel	6,202	356	10,417	45,500	39,563	14,539	-	14,539	25,023	37%
Other Services & Charges	2,439,052	3,157,093	1,889,515	2,702,709	3,651,099	2,636,784	-	2,636,784	1,014,316	72%
Debt Service Principal	514,260	294,414	188,482	-	-	-	-	-	-	-
Debt Service Interest & Fees	16,278	7,815	2,935	-	-	-	-	-	-	-
Total Services & Charges	6,395,675	6,713,948	5,648,646	6,641,026	8,591,473	6,824,884	320	6,825,204	1,766,270	79%
Operating Expenditures	14,753,183	15,017,502	14,844,375	17,739,652	19,740,324	16,597,930	320	16,598,250	3,142,075	84%
Capital	-	-	20,610	-	-	-	-	-	-	-
Bad Debt	158,420	83,831	1,749,145	225,000	225,000	423,366	-	423,366	(198,366)	188%
Interfund										
Interfund Allocations	5,645,332	6,312,945	6,081,041	6,129,164	6,136,190	6,129,224	-	6,129,224	6,966	100%
P.I.L.O.T	4,592,349	4,543,120	4,465,686	4,489,126	4,489,126	4,489,126	-	4,489,126	-	100%
Interfund Transfers Out	16,032,102	11,991,816	14,772,089	9,773,347	9,773,347	9,773,347	-	9,773,347	-	100%
Total Interfund	26,269,783	22,847,881	25,318,816	20,391,637	20,398,663	20,391,697	-	20,391,697	6,966	100%
Total Expenditures	41,181,385	37,949,214	41,932,947	38,356,289	40,363,987	37,412,993	320	37,413,313	2,950,675	93%
Net Surplus / (Deficit)	(3,570,836)	3,316,590	(637,948)	2,220,858	213,160	6,035,897		6,035,577		
Beginning Cash Balance	15,409,455	11,466,153	13,825,371		13,825,371					
Cash Adjustments	(372,465)	(957,372)	633,640		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		14,038,531	19,586,870				
Cash Reserves Target	2,059,069	1,897,461	2,096,647		2,018,199					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:
This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeeps the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:
This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**P.I.L.O.T**) is transferred to the General Fund (#101). P.I.L.O.T is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital	Fund Number	642
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	547,367	539,730	106,734	339,000	339,000	340,467		340,467	(1,467)	100%
Interest Earnings	137,764	87,851	201,511	23,988	23,988	402,237		402,237	(378,249)	1677%
Other Income	17,342	24,656	19,550	-	-	-		-	-	-
Interfund Transfers In	7,911,000	5,946,370	3,874,147	-	-	-		-	-	-
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
Total Revenue	8,613,472	6,598,607	4,201,942	31,462,988	362,988	742,704		742,704	(379,716)	205%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	18,900	1,500,000	2,164,930	1,105,955	-	1,105,955	1,058,975	49%
Total Services & Charges	-	-	18,900	1,500,000	2,164,930	1,105,955	-	1,105,955	1,058,975	51%
Capital	4,248,134	6,048,729	3,300,931	32,710,000	36,817,009	2,311,537	-	2,311,537	34,505,472	6%
Bad Debt	-	(1,031)	-	-	-	-	-	-	-	-
Total Expenditures	4,248,134	6,047,698	3,319,831	34,210,000	38,981,939	3,417,492	-	3,417,492	35,564,447	9%

Net Surplus / (Deficit)	4,365,338	550,908	882,111	(2,747,012)	(38,618,951)	(2,674,788)		(2,674,788)		
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Beginning Cash Balance	9,417,064	13,821,218	14,359,708		14,359,708					
Cash Adjustments	38,815	(12,418)	(15,241,819)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(24,259,244)	44,731,120				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

<p>2023 Adopted Budget includes:</p> <p>Capital Equipment</p> <p>Wastewater:</p> <ul style="list-style-type: none"> • (1) Connect Van - \$30,000 • (1) Utility Cart - \$18,000 • (2) Portable Generators & Trailers - \$120,000 <p>Organic Resources:</p> <ul style="list-style-type: none"> • (3) Front End Loaders - \$310,000 <p>Sewers Division:</p> <ul style="list-style-type: none"> • (1) Excavator - \$300,000 • (1) Sewer Camera Truck - \$425,000 • (1) Truck-4WD/crew cab - \$60,000 • (2) Compressors - \$30,000 	<p>Capital Projects</p> <p>Wastewater Treatment Plant (WWTP) Upgrades:</p> <ul style="list-style-type: none"> • WWTP Plant/Secondary Projects - \$5.0 million • WWTP Secondary Plant Improvements - \$1.4 million • LTCP/CSO Tank Design WWTP - \$1.0 million <p>Sewers:</p> <ul style="list-style-type: none"> • Sewer Lining Projects - \$2.0 million
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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	48,416	32,719	53,797	-	-	162,855		162,855	(162,855)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	48,416	32,719	53,797	-	-	162,855		162,855	(162,855)	-

Expenditures										
Interfund Transfers Out	71,004	32,719	-	-	-	-	-	-	-	-
Total Expenditures	71,004	32,719	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(22,588)	-	53,797	-	-	162,855		162,855		
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Beginning Cash Balance	5,563,851	5,550,801	5,550,801		5,550,801					
Cash Adjustments	9,538	-	(18,104)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,763,455				
Cash Reserves Target	4,192,386	4,327,098	5,099,460		5,099,460					

Cash Reserves Target
16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	41,998	19,986	47,494	-	-	120,213		120,213	(120,213)	-
Debt Proceeds	5,743,815	14,339,893	-	-	-	-		-	-	-
Interfund Transfers In	8,110,581	7,845,090	11,107,089	9,773,347	9,773,347	9,773,347		9,773,347	-	100%
Total Revenue	13,896,394	22,204,969	11,154,583	9,773,347	9,773,347	9,893,560		9,893,560	(120,213)	101%

Expenditures by Type										
Services & Charges										
Debt Service Principal	11,716,557	20,236,844	6,275,000	7,460,066	7,460,066	6,420,000		6,420,000	1,040,066	86%
Debt Service Interest & Fees	1,948,613	1,779,749	1,238,373	2,313,281	2,313,281	1,076,591		1,076,591	1,236,690	47%
Total Services & Charges	13,665,170	22,016,593	7,513,373	9,773,347	9,773,347	7,496,591		7,496,591	2,276,756	77%

Interfund Transfers Out	-	1,509,210	-	-	-	-		-	-	-
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Total Expenditures	13,665,170	23,525,803	7,513,373	9,773,347	9,773,347	7,496,591		7,496,591	2,276,756	77%
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Net Surplus / (Deficit)	231,224	(1,320,833)	3,641,210	-	-	2,396,969		2,396,969		
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Beginning Cash Balance	1,087,745	1,320,833	-						Cash Reserves Target	
Cash Adjustments	1,865	-	(9,391)							
Ending Cash Balance	1,320,833	-	3,631,819			6,033,296			No reserve requirement	
Cash Reserves Target	1,320,833	-	3,631,819							

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

- Current debt includes:
- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
 - 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
 - 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
 - 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
 - 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Sewage Debt Service Reserve	Fund Number	653
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	20,901	271	36,341	-	-	110,014		110,014	(110,014)	-
Interfund Transfers In	-	1,509,210	-	-	-	-		-	-	-
Total Revenue	20,901	1,509,481	36,341	-	-	110,014		110,014	(110,014)	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	322,566	1,749,971	-	-	-	-		-	-	-
Total Expenditures	322,566	1,749,971	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(301,665)	(240,490)	36,341	-	-	110,014		110,014		
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Beginning Cash Balance	4,291,915	3,990,250	3,749,760		3,749,760					
Cash Adjustments	-	-	(12,230)		-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	3,893,415				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the City of South Bend's 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93).

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).
In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Sewage Works Customer Deposit	Fund Number	654
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,641	4,446	10,905	-	-	37,039		37,039	(37,039)	-
Total Revenue	4,641	4,446	10,905	-	-	37,039		37,039	(37,039)	-

Expenditures										
Interfund Transfers Out	6,318	4,446	-	-	-	-		-	-	-
Total Expenditures	6,318	4,446	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,677)	-	10,905	-	-	37,039		37,039		
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Beginning Cash Balance	413,157	649,073	903,840		903,840					
Cash Adjustments	237,593	254,768	270,696		-					
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,360,670				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Project ReLeaf	Fund Number	655
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	446,136	466,321	455,212	451,610	451,610	455,392		455,392	(3,782)	101%
Interest Earnings	4,176	2,322	4,980	6,690	6,690	13,471		13,471	(6,781)	201%
Interfund Transfers In	-	-	36,158	-	-	4,905		4,905	(4,905)	-
Total Revenue	450,312	468,643	496,350	458,300	458,300	473,768		473,768	(15,468)	103%

Expenditures by Type

Personnel										
Salaries & Wages	56,338	40,726	35,920	83,136	83,136	40,178	-	40,178	42,958	48%
Fringe Benefits	4,376	3,115	2,810	6,360	6,360	3,074	-	3,074	3,286	48%
Total Personnel	60,714	43,841	38,730	89,496	89,496	43,252	-	43,252	46,244	48%
Supplies	4,764	3,980	6,928	7,250	7,250	4,380	-	4,380	2,870	60%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	65,478	47,821	45,658	96,746	96,746	47,632	-	47,632	49,114	49%
Bad Debt	2,634	1,793	43,213	6,500	6,500	6,436	-	6,436	64	99%
Interfund										
Interfund Allocations	42,385	37,736	46,462	36,239	36,239	36,239	-	36,239	-	100%
Interfund Transfers Out	300,000	500,000	300,000	300,000	300,000	275,000	-	275,000	25,000	92%
Total Interfund	342,385	537,736	346,462	336,239	336,239	311,239	-	311,239	25,000	93%
Total Expenditures	410,497	587,350	435,333	439,485	439,485	365,307	-	365,307	74,178	83%

Net Surplus / (Deficit)	39,815	(118,707)	61,017	18,815	18,815	108,461	108,461
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Beginning Cash Balance	398,183	425,913	282,057	282,057			Cash Reserves Target
Cash Adjustments	(12,085)	(25,149)	9,992	-			
Ending Cash Balance	425,913	282,057	353,065	300,872	-		
Cash Reserves Target	102,624	146,838	108,833	109,871			

25% of Annual expenditures

Fund Purpose:
 This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.
 This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
 (Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
 Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
 This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.
 Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Storm Sewer	Fund Number	667
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,037,898	1,064,337	1,036,932	1,147,200	1,147,200	1,042,143		1,042,143	105,057	91%
Intergov./ Grants	-	68,000	-	-	-	293,000		293,000	(293,000)	-
Interest Earnings	4,831	7,492	22,740	5,375	5,375	53,355		53,355	(47,980)	993%
Other Income	-	-	12,000	-	-	-		-	-	-
Interfund Transfers In	-	-	73,642	-	-	10,305		10,305	(10,305)	-
Total Revenue	1,042,729	1,139,829	1,145,315	1,152,575	1,152,575	1,398,803		1,398,803	(246,228)	121%

Expenditures by Type

Services & Charges										
Professional Services	11,085	74,572	189,476	300,000	456,611	273,376	-	273,376	183,235	60%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	11,085	74,572	189,476	300,000	456,611	273,376	-	273,376	183,235	60%
Capital	90,050	436,855	1,217,100	1,150,000	478,903	389,687	-	389,687	89,216	81%
Bad Debt	3,186	175	84,577	-	25,000	13,360	-	13,360	11,640	53%
Total Expenditures	104,322	511,602	1,491,154	1,450,000	960,514	676,423	-	676,423	284,091	70%

Net Surplus / (Deficit)	938,407	628,227	(345,839)	(297,425)	192,061	722,379		722,379		
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Beginning Cash Balance	124,406	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(29,898)	(56,988)	27,377		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		1,796,215	2,163,420				
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
 - The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police State Seizures	Fund Number	216
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,678	22,670	23,345	5,000	5,000	51,127		51,127	(46,127)	1023%
Interest Earnings	1,895	993	2,551	2,364	2,364	6,281		6,281	(3,917)	266%
Other Income	18	-	-	-	-	-		-	-	-
Interfund Transfers In	-	7,636	-	-	-	-		-	-	-
Total Revenue	6,591	31,299	25,897	7,364	7,364	57,408		57,408	(50,044)	780%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	31,753	71,043	-	-	-	-	-	-	-	-
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Total Expenditures	31,753	71,043	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	(25,162)	(39,744)	25,897	(14,636)	(14,636)	57,408		57,408		
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Beginning Cash Balance	238,323	213,569	173,825		173,825			Cash Reserves Target			
Cash Adjustments	409	-	(632)		-						
Ending Cash Balance	213,569	173,825	199,090		159,189	257,001			25% of Annual expenditures		
Cash Reserves Target	7,938	17,761	-		5,500						

Fund Purpose:
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	768	-	171	-	-	-		-	-	-
Interest Earnings	115	82	8	-	-	-		-	-	-
Total Revenue	883	82	178	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	14,059	-	-	-	-	-	-	-
Total Expenditures	-	-	14,059	-	-	-	-	-	-	-

Net Surplus / (Deficit)	883	82	(13,880)	-	-	-		-		
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Beginning Cash Balance	12,894	13,799	13,880		13,880					
Cash Adjustments	22	-	-		(13,880)					
Ending Cash Balance	13,799	13,880	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Law Enforcement Continuing Education	Fund Number	220
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	41,980	390,016	-	449,000	648,640		648,640	(199,640)	144%
Charges for Services	148,550	115,024	136,492	115,000	35,000	85,285		85,285	(50,285)	244%
Fines, Forfeitures, and Fees	92,751	89,648	111,666	101,200	101,200	117,605		117,605	(16,405)	116%
Interest Earnings	3,849	2,229	8,766	10,442	10,442	20,473		20,473	(10,031)	196%
Donations	2,000	500	785	1,000	1,000	8,400		8,400	(7,400)	840%
Other Income	11,555	2,970	1,884	-	-	91,875		91,875	(91,875)	-
Interfund Transfers In	-	73,512	218,353	-	-	-		-	-	-
Total Revenue	258,705	325,862	867,961	227,642	596,642	972,278		972,278	(375,636)	163%

Expenditures by Type

Supplies	62,084	193,652	198,761	137,000	38,792	193,275	-	193,275	(154,483)	498%
Services & Charges										
Professional Services	1,136	188	1,929	-	-	13,866	-	13,866	(13,866)	-
Education & Training	81,558	131,259	174,565	90,000	135,080	125,137	-	125,137	9,942	93%
Travel	20,646	28,840	49,137	51,500	51,082	39,543	-	39,543	11,540	77%
Other Services & Charges	31,421	69,045	52,751	59,250	24,651	20,734	-	20,734	3,917	84%
Total Services & Charges	134,762	229,333	278,383	200,750	210,813	199,280	-	199,280	11,533	95%
Capital	-	-	26,338	40,000	333,193	301,100	-	301,100	32,093	90%
Bad Debt	54	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	19,000	-	-	-	-	-	-	-
Total Expenditures	196,900	422,985	522,482	377,750	582,798	693,655	-	693,655	(110,857)	119%

Net Surplus / (Deficit)	61,806	(97,123)	345,479	(150,108)	13,844	278,623		278,623		
Beginning Cash Balance	421,276	483,549	378,981		378,981				Cash Reserves Target	
Cash Adjustments	467	(7,445)	(6,718)		-					
Ending Cash Balance	483,549	378,981	717,743		392,826	999,052				
Cash Reserves Target	49,225	105,746	130,620		145,699				25% of Annual expenditures	

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,703,297	9,391,746	9,168,579	9,488,558	9,488,558	12,690,915		12,690,915	(3,202,357)	134%
Interest Earnings	33,595	25,015	30,151	10,000	10,000	178,001		178,001	(168,001)	1780%
Total Revenue	9,736,892	9,416,761	9,198,730	9,498,558	9,498,558	12,868,916		12,868,916	(3,370,358)	135%

Expenditures by Department										
Police Department	4,619,654	4,737,560	5,124,420	4,749,279	4,749,279	4,749,279	-	4,749,279	-	100%
Fire Department	4,330,886	4,880,453	5,124,420	4,749,279	4,749,279	4,749,279	-	4,749,279	-	100%
Total Expenditures	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	9,498,558	-	9,498,558	-	100%

Expenditures by Type										
Personnel										
Salaries & Wages	6,703,431	7,651,358	10,248,840	9,498,558	9,498,558	9,498,558	-	9,498,558	-	100%
Fringe Benefits	2,247,109	1,966,655	-	-	-	-	-	-	-	-
Total Personnel	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	9,498,558	-	9,498,558	-	100%

Total Expenditures	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	9,498,558	-	9,498,558	-	100%
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Net Surplus / (Deficit)	786,352	(201,253)	(1,050,110)	-	-	3,370,357		3,370,357		
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Beginning Cash Balance	3,253,787	4,045,717	3,844,465		3,844,465					
Cash Adjustments	5,578	-	(8,354)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		3,844,465	6,163,397				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement	

Fund Purpose:
 This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:
 Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Take Home Vehicle	Fund Number	278
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	5,480	14,640	44,220	5,720	5,720	59,460		59,460	(53,740)	1040%
Interest Earnings	5,998	4,038	10,132	12,608	12,608	22,799		22,799	(10,191)	181%
Total Revenue	11,478	18,678	54,352	18,328	18,328	82,259		82,259	(63,931)	449%

Expenditures by Type										
Services & Charges										
Other Services & Charges	8,690	270	-	50,000	50,000	1,040	-	1,040	48,960	2%
Total Services & Charges	8,690	270	-	50,000	50,000	1,040	-	1,040	48,960	2%
Interfund Transfers Out	49,087	-	-	-	-	-	-	-	-	-
Total Expenditures	57,777	270	-	50,000	50,000	1,040	-	1,040	48,960	2%

Net Surplus / (Deficit)	(46,299)	18,408	54,352	(31,672)	(31,672)	81,219		81,219		
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Beginning Cash Balance	725,194	681,823	698,546		698,546				Cash Reserves Target	
Cash Adjustments	2,928	(1,685)	(2,420)		-					
Ending Cash Balance	681,823	698,546	750,477		666,874	833,591				
Cash Reserves Target	750,000	750,000	750,000		750,000				Set dollar amount of \$750,000	

Fund Purpose:
 This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
 This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Block Grants	Fund Number	280
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36	24	2	-	-	-		-	-	-
Total Revenue	36	24	2	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	4,165	-	-	-		-	-	-
Total Expenditures	-	-	4,165	-	-	-		-	-	-

Net Surplus / (Deficit)	36	24	(4,162)	-	-	-		-		
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Beginning Cash Balance	4,095	4,138	4,162		4,162					Cash Reserves Target
Cash Adjustments	7	-	-		(4,162)					
Ending Cash Balance	4,138	4,162	-		-					
Cash Reserves Target	-	-	-		-					No reserve requirement

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Fire Department Capital	Fund Number	287
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	2,514,908	1,905,360	1,972,044	2,021,345	2,021,345	2,031,836		2,031,836	(10,491)	101%
Fines, Forfeitures, and Fees	-	300	47	-	-	26		26	(26)	-
Interest Earnings	9,151	8,474	25,176	2,716	2,716	29,370		29,370	(26,654)	1081%
Debt Proceeds	1,660,000	210,000	1,355,000	1,430,000	1,430,000	1,430,000		1,430,000	-	100%
Other Income	8,244	1,334	35,574	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,192,303	2,125,468	3,387,841	3,529,061	3,529,061	3,491,232		3,491,232	37,829	99%

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Debt Service Principal	343,971	662,651	833,022	1,069,747	1,069,746	948,939		948,939	120,807	89%
Debt Service Interest & Fees	31,114	36,120	29,449	75,324	75,323	45,632		45,632	29,691	61%
Total Services & Charges	375,085	698,771	862,471	1,145,071	1,145,069	994,570		994,570	150,498	87%
Capital	1,925,268	1,029,049	671,760	1,730,000	4,103,898	4,037,967		4,037,967	65,931	98%
Interfund Transfers Out	746,231	750,306	748,656	752,357	752,357	752,356		752,356	1	100%
Total Expenditures	3,046,584	2,478,126	2,282,888	3,627,428	6,001,324	5,784,893		5,784,893	216,430	96%

Net Surplus / (Deficit)	1,145,719	(352,658)	1,104,953	(98,367)	(2,472,263)	(2,293,661)		(2,293,661)
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Beginning Cash Balance	1,962,214	3,111,296	2,758,339		2,758,339			Cash Reserves Target
Cash Adjustments	3,364	(300)	(6,512)		-			
Ending Cash Balance	3,111,296	2,758,339	3,856,779		286,076	1,568,458		
Cash Reserves Target	-	-	-		-	-		No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Emergency Medical Services Operating	Fund Number	288
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,316	-	-	-	-	-		-	-	-
Other Income	797	-	-	-	-	-		-	-	-
Total Revenue	11,113	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	1,468	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	1,292	-	-	-	-	-		-	-	-
Repairs & Maintenance	42,719	-	-	-	-	-		-	-	-
Education & Training	4,778	-	-	-	-	-		-	-	-
Other Services & Charges	50,224	-	-	-	-	-		-	-	-
Total Services & Charges	99,013	-	-	-	-	-		-	-	-
Bad Debt	4,722	-	-	-	-	-		-	-	-
Interfund Transfers Out	1,716,684	607,079	-	-	-	-		-	-	-
Total Expenditures	1,821,886	607,079	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,810,773)	(607,079)	-	-	-	-		-
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Beginning Cash Balance	2,520,160	607,079	-	-	-					
Cash Adjustments	(102,309)	-	-	-	-					
Ending Cash Balance	607,079	-	-	-	-					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund. The remaining cash balance in Fund 288 was transferred to the General Fund (#101) during 2021.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Haz-Mat	Fund Number	289
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	3,000	10,000	10,000	2,375		2,375	7,625	24%
Interest Earnings	243	165	403	567	567	910		910	(343)	160%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	243	165	3,403	10,567	10,567	3,285		3,285	7,282	31%

Expenditures by Type

Supplies	-	-	200	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	200	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	243	165	3,203	567	567	3,285		3,285		
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Beginning Cash Balance	27,647	27,937	28,102		28,102				Cash Reserves Target	
Cash Adjustments	47	-	(99)		-					
Ending Cash Balance	27,937	28,102	31,206		28,669	32,194				25% of Annual expenditures
Cash Reserves Target	-	-	50		2,500					

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Indiana River Rescue	Fund Number	291
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	54,600	94,550	125,805	90,000	90,000	149,173		149,173	(59,173)	166%
Interest Earnings	2,955	1,993	5,011	7,043	7,043	12,217		12,217	(5,174)	173%
Other Income	-	1,300	-	-	-	-		-	-	-
Total Revenue	57,555	97,843	130,816	97,043	97,043	161,390		161,390	(64,347)	166%

Expenditures by Type

Supplies	16,731	32,702	59,778	53,500	50,429	31,093	-	31,093	19,337	62%
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Services & Charges

Professional Services	-	-	-	-	-	-		-	-	-
Printing & Advertising	-	-	-	1,300	1,300	2,101	-	2,101	(801)	162%
Education & Training	425	13,608	22,179	9,000	24,000	21,269	-	21,269	2,731	89%
Travel	2,524	1,483	-	15,000	5,400	-	-	-	5,400	0%
Repairs & Maintenance	-	4,210	7,796	13,000	3,000	1,770	-	1,770	1,230	59%
Other Services & Charges	-	1,133	575	-	-	289	-	289	(289)	-
Total Services & Charges	2,949	20,433	30,550	38,300	33,700	25,429	-	25,429	8,271	75%

Capital	-	-	-	-	34,600	34,530	-	34,530	70	100%
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Total Expenditures	19,679	53,135	90,328	91,800	118,729	91,052	-	91,052	27,678	77%
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Net Surplus / (Deficit)	37,876	44,708	40,488	5,243	(21,686)	70,338		70,338		
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Beginning Cash Balance	293,325	330,404	360,311		360,311					
Cash Adjustments	(797)	(14,800)	(11,227)		-					
Ending Cash Balance	330,404	360,311	389,572		338,625	463,394				
Cash Reserves Target	4,920	13,284	22,582		29,682					

Cash Reserves Target

25% of Annual expenditures

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Grants	Fund Number	292
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	-	-	26,716	-	-	-	-	-	-	-
Total Expenditures	-	-	26,716	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	(26,716)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	-	26,716	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
 In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Regional Police Academy	Fund Number	294
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	9,350	19,625	-	-	-	-		-	-	-
Interest Earnings	1,106	819	83	-	-	-		-	-	-
Total Revenue	10,456	20,444	83	-	-	-		-	-	-

Expenditures by Type										
Supplies	214	-	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	2,943	100	-	-	-	-		-	-	-
Total Services & Charges	2,943	100	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	146,411	-	-	-		-	-	-
Total Expenditures	3,157	100	146,411	-	-	-		-	-	-

Net Surplus / (Deficit)	7,299	20,344	(146,328)	-	-	-		-		
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Beginning Cash Balance	118,481	125,984	146,328		146,328				Cash Reserves Target	
Cash Adjustments	203	-	-		(146,328)				No reserve requirement	
Ending Cash Balance	125,984	146,328	-		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:
 This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	COPS MORE Grant	Fund Number	295
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	180,998	103,213	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	6,919	7,312	-	-	-	-		-	-	-
Interest Earnings	594	432	30	-	-	64		64	(64)	-
Other Income	260	120	-	-	-	-		-	-	-
Total Revenue	188,771	111,077	30	-	-	64		64	(64)	-

Expenditures by Type

Supplies	86,905	16,331	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	12,317	6,214	-	-	-	-		-	-	-
Total Services & Charges	12,317	6,214	-	-	-	-		-	-	-
Capital	185,805	116,658	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	24,566	-	-	-		-	-	-
Total Expenditures	285,026	139,203	24,566	-	-	-		-	-	-

Net Surplus / (Deficit)	(96,255)	(28,126)	(24,536)	-	-	64	64
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Beginning Cash Balance	169,439	73,474	45,349	45,349
Cash Adjustments	290	-	-	(45,349)
Ending Cash Balance	73,474	45,349	20,813	20,876
Cash Reserves Target	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Federal Drug Enforcement	Fund Number	299
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	57,919	98,333	25,000	25,000	155,023		155,023	(130,023)	620%
Interest Earnings	723	192	1,002	1,809	1,809	3,289		3,289	(1,480)	182%
Interfund Transfers In	-	-	19,000	-	-	-		-	-	-
Total Revenue	723	58,110	118,335	26,809	26,809	158,312		158,312	(131,503)	591%

Expenditures by Type

Supplies	-	-	34,145	6,000	6,000	-	-	-	6,000	0%
Services & Charges										
Professional Services	-	-	9,999	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	9,999	-	-	-	-	-	-	-
Capital	31,000	-	15,835	-	78,000	75,609	-	75,609	2,391	97%
Interfund Transfers Out	-	81,148	-	-	-	-	-	-	-	-
Total Expenditures	31,000	81,148	59,979	6,000	84,000	75,609	-	75,609	8,391	90%

Net Surplus / (Deficit)	(30,277)	(23,037)	58,356	20,809	(57,191)	82,703		82,703		
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Beginning Cash Balance	113,552	83,275	60,237		60,237			Cash Reserves Target			
Cash Adjustments	-	-	-		-						
Ending Cash Balance	83,275	60,237	118,593		3,046	201,296			25% of Annual expenditures		
Cash Reserves Target	7,750	20,287	14,995		21,000						

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	341,231	345,306	344,156	342,857	342,857	342,856		342,856	1	100%
Total Revenue	341,231	345,306	344,156	342,857	342,857	342,856		342,856	1	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	195,000	205,000	210,000	215,000	215,000	215,000	-	215,000	-	100%
Debt Service Interest & Fees	146,231	140,306	134,156	127,857	127,856	127,856	-	127,856	-	100%
Total Services & Charges	341,231	345,306	344,156	342,857	342,856	342,856	-	342,856	-	100%

Total Expenditures	341,231	345,306	344,156	342,857	342,856	342,856	-	342,856	-	100%
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Net Surplus / (Deficit)	-	-	-	-	1	-		-		
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Beginning Cash Balance	-	-	-	-	-				Cash Reserves Target	
Cash Adjustments	-	-	-	-	-				No reserve requirement	
Ending Cash Balance	-	-	-	-	1	-				
Cash Reserves Target	-	-	-	-	-					

Fund Purpose:
 This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,981	1,857	4,397	-	-	9,313		9,313	(9,313)	-
Total Revenue	2,981	1,857	4,397	-	-	9,313		9,313	(9,313)	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	89,311	-	-	-	-	-			-	-
Total Expenditures	89,311	-	-	-	-	-			-	-

Net Surplus / (Deficit)	(86,330)	1,857	4,397	-	-	9,313		9,313		
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Beginning Cash Balance	399,877	314,233	316,090		316,090					
Cash Adjustments	686	-	(1,035)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	329,571				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
 The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:
 Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.
 The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Fire Pension	Fund Number	701
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Fund Type	Pension Trust Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,323,533	4,101,279	4,061,778	4,700,000	4,700,000	4,063,376		4,063,376	636,624	86%
Interest Earnings	2,205	1,809	6,207	169	169	10,004		10,004	(9,835)	5920%
Other Income	-	-	5,728	-	-	-		-	-	-
Total Revenue	4,325,739	4,103,087	4,073,713	4,700,169	4,700,169	4,073,381		4,073,381	626,789	87%

Expenditures by Type

Personnel										
Salaries & Wages	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	4,038,647	-	4,038,647	547,343	88%
Total Personnel	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	4,038,647	-	4,038,647	547,343	88%

Supplies	-	-	-	100	100	93	-	93	7	93%
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Services & Charges										
Professional Services	3,500	3,500	8,767	6,000	6,000	3,825	-	3,825	2,175	64%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	679	1,296	1,182	1,400	1,400	1,186	-	1,186	214	85%
Total Services & Charges	4,179	4,796	9,949	7,750	7,750	5,011	-	5,011	2,739	65%

Total Expenditures	4,209,256	4,136,468	4,132,907	4,593,840	4,593,840	4,043,751	-	4,043,751	550,089	88%
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Net Surplus / (Deficit)	116,482	(33,381)	(59,194)	106,329	106,329	29,629		29,629		
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Beginning Cash Balance	336,501	453,561	420,180		420,180					
Cash Adjustments	577	-	(908)		-					
Ending Cash Balance	453,561	420,180	360,078		526,509	392,781				
Cash Reserves Target	420,926	413,647	413,291		459,384					

Cash Reserves Target	
10% of Annual expenditures	

Fund Purpose:
This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police Pension	Fund Number	702
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Fund Type	Pension Trust Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,048,813	5,950,693	6,010,721	5,900,000	5,900,000	5,984,746		5,984,746	(84,746)	101%
Interest Earnings	3,126	2,305	9,558	7,254	7,254	14,162		14,162	(6,908)	195%
Other Income	6,284	4,119	1,527	2,000	2,000	-		-	2,000	0%
Total Revenue	6,058,223	5,957,118	6,021,806	5,909,254	5,909,254	5,998,908		5,998,908	(89,654)	102%

Expenditures by Type

Personnel										
Salaries & Wages	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	6,105,589	-	6,105,589	(50,105)	101%
Total Personnel	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	6,105,589	-	6,105,589	(50,105)	101%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	6,500	3,500	-	3,500	3,000	54%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	945	829	999	1,400	1,400	1,116	-	1,116	284	80%
Total Services & Charges	4,445	4,329	4,499	8,400	8,400	4,616	-	4,616	3,784	55%

Total Expenditures	6,190,998	5,962,764	5,964,659	6,063,884	6,063,884	6,110,205	-	6,110,205	(46,321)	101%
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Net Surplus / (Deficit)	(132,776)	(5,646)	57,147	(154,630)	(154,630)	(111,297)		(111,297)		
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Beginning Cash Balance	698,148	566,569	560,923		560,923					
Cash Adjustments	1,197	-	(1,555)		-					
Ending Cash Balance	566,569	560,923	616,515		406,293	506,772				
Cash Reserves Target	619,100	596,276	596,466		606,388					

Cash Reserves Target	
10% of Annual expenditures	

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Police K-9 Unit	Fund Number	705
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21	14	1	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	21	14	1	-	-	-		-	-	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	2,436	-	-	-		-	-	-
Total Expenditures	-	-	2,436	-	-	-		-	-	-

Net Surplus / (Deficit)	21	14	(2,435)	-	-	-		-		
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Beginning Cash Balance	2,395	2,420	2,435		2,435				Cash Reserves Target
Cash Adjustments	4	-	-		(2,435)				
Ending Cash Balance	2,420	2,435	-		-				No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:
 This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
 This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2023**

Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	9,566,845	10,271,000	10,742,492	11,426,846	-	6,352,361	-	6,352,361	(6,352,361)	-
Intergov./ Shared Revenues	904,581	911,437	427,491	900,762	900,762	861,197	-	861,197	39,565	96%
Intergov./ Grants	648,098	200,000	-	-	125,000	125,000	-	125,000	-	100%
Licenses & Permits	-	253	348	-	-	289	-	289	(289)	-
Charges for Services	2,760,462	2,922,965	3,503,012	2,856,696	2,856,696	3,166,507	-	3,166,507	(309,811)	111%
Fines, Forfeitures, and Fees	-	12	24	-	-	-	-	-	-	-
Interest Earnings	7,167	20,758	37,004	15,000	15,000	130,670	-	130,670	(115,670)	871%
Debt Proceeds	-	-	1,290,000	436,000	436,000	-	-	-	436,000	0%
Donations	1,061,421	912,899	640,929	5,184,000	5,184,000	1,447,300	-	1,447,300	3,736,700	28%
Other Income	127,858	132,135	336,986	78,820	123,820	189,481	-	189,481	(65,661)	153%
Interfund Transfers In	800,000	1,232,541	119,221	5,860,977	5,860,977	5,372,562	-	5,372,562	488,415	92%
Total Revenue	15,876,432	16,604,000	17,097,508	26,759,101	15,502,255	17,645,367		17,645,367	(2,143,112)	114%
Expenditures by Division										
Community Initiatives	-	-	-	1,440,820	350	47	-	47	303	13%
Park Administration	1,499,024	1,528,718	1,068,419	1,022,219	615,142	955,015	-	955,015	(339,873)	155%
Park Maintenance	6,962,316	6,987,490	7,955,421	8,578,065	10,141,069	9,488,268	(2,919)	9,485,349	655,720	94%
Golf Courses	1,501,398	1,700,799	1,975,148	2,657,014	2,333,721	2,213,689	-	2,213,689	120,032	95%
Recreational Experiences	2,773,309	2,683,314	2,294,300	2,870,338	2,903,385	2,375,197	286	2,375,483	527,902	82%
Community Programming	-	-	1,219,796	1,742,800	1,658,709	1,329,715	-	1,329,715	328,994	80%
Development & Promotions	882,516	911,174	1,068,863	1,245,671	1,230,563	1,061,153	-	1,061,153	169,410	86%
Park Projects & Capital	1,041,871	460,817	485,729	6,600,000	838,519	838,269	-	838,269	250	100%
Potawatomi Zoo	700,000	701,965	701,803	602,174	602,174	602,201	-	602,201	(27)	100%
Total Expenditures	15,360,434	14,974,277	16,769,479	26,759,101	20,323,281	18,863,506	(2,632)	18,860,874	1,462,408	93%
Expenditures by Type										
Personnel										
Salaries & Wages	6,015,996	5,799,795	6,158,855	7,549,698	6,939,342	6,676,954	-	6,676,954	262,388	96%
Fringe Benefits	2,133,462	2,037,827	2,100,307	2,655,871	2,422,039	2,166,412	-	2,166,412	255,627	89%
Total Personnel	8,149,458	7,837,623	8,259,162	10,205,569	9,361,381	8,843,366	-	8,843,366	518,015	94%
Supplies	1,173,909	1,372,042	1,591,115	1,926,075	1,820,711	1,611,506	-	1,611,506	209,205	89%
Services & Charges										
Professional Services	192,616	114,458	195,731	418,217	403,313	339,742	-	339,742	63,571	84%
Printing & Advertising	102,375	155,635	409,687	704,813	695,163	618,806	-	618,806	76,357	89%
Utilities	790,831	930,114	942,839	1,148,290	1,093,837	914,400	-	914,400	179,437	84%
Education & Training	11,167	15,827	22,292	42,407	59,582	52,161	-	52,161	7,422	88%
Machinery and Equipment	-	-	-	-	350	20	-	20	330	6%
Travel	3,355	5,123	19,192	32,638	36,750	16,085	-	16,085	20,666	44%
Grants & Subsidies	715,000	715,000	715,000	1,040,000	615,000	615,000	-	615,000	-	100%
Other Services & Charges	685,769	565,456	881,498	673,551	883,294	680,727	(2,632)	678,095	205,199	77%
Debt Service Principal	504,636	452,898	379,954	548,925	524,019	462,762	-	462,762	61,257	88%
Debt Service Interest & Fees	47,338	31,020	23,547	51,969	61,316	56,745	-	56,745	4,571	93%
Total Services & Charges	3,568,171	3,621,808	4,190,681	5,654,132	5,409,485	4,716,795	(2,632)	4,714,162	695,324	87%
Operating Expenditures	12,891,538	12,831,473	14,040,958	17,785,776	16,591,577	15,171,667	(2,632)	15,169,034	1,422,544	91%
Capital	1,030,272	474,790	896,973	7,036,000	1,885,393	1,807,647	-	1,807,647	77,746	96%
Bad Debt	5,606	-	1,100	-	-	240	-	240	(240)	-
Interfund										
Interfund Allocations	1,421,220	1,668,015	1,830,448	1,937,325	1,847,012	1,883,993	-	1,883,993	(36,981)	102%
Interfund Transfers Out	11,799	-	-	-	-	-	-	-	-	-
Total Interfund	1,433,019	1,668,015	1,830,448	1,937,325	1,847,012	1,883,993	-	1,883,993	(36,981)	102%
Total Expenditures	15,360,434	14,974,277	16,769,479	26,759,101	20,323,981	18,863,546	(2,632)	18,860,914	1,463,069	93%
Net Surplus / (Deficit)	515,998	1,629,723	328,028	-	(4,821,726)	(1,218,179)		(1,215,547)		
Beginning Cash Balance	3,649,543	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(9,538)	80,130	30,022		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		1,044,132	8,884,670				
Cash Reserves Target	3,840,108	3,743,569	4,192,370		5,080,995					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:
This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:
This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,535	4,983	-	-	-	-		-	-	-
Interest Earnings	648	453	43	-	-	-		-	-	-
Donations	-	500	-	-	-	-		-	-	-
Total Revenue	4,183	5,936	43	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	832	7,648	-	-	-	-		-	-	-
Total Services & Charges	832	7,648	-	-	-	-		-	-	-

Interfund Transfers Out	-	-	74,852	-	-	-		-	-	-
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Total Expenditures	832	7,648	74,852	-	-	-		-	-	-
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Net Surplus / (Deficit)	3,351	(1,712)	(74,809)	-	-	-		-	-	-
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Beginning Cash Balance	73,045	76,521	74,809		74,809			Cash Reserves Target		
Cash Adjustments	125	-	-		(74,809)			No reserve requirement		
Ending Cash Balance	76,521	74,809	-		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
 Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Morris PAC Self-Promotion	Fund Number	274
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	1,818	1,355	150	-	-	-		-	-	-
Total Revenue	39,372	38,578	150	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	1,100	-	-	-	-	-		-	-	-
Total Services & Charges	1,100	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	264,160	-	-	-		-	-	-
Total Expenditures	1,100	-	264,160	-	-	-		-	-	-

Net Surplus / (Deficit)	38,272	38,578	(264,010)	-	-	-		-		
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Beginning Cash Balance	186,839	225,432	264,010		264,010			Cash Reserves Target
Cash Adjustments	320	-	-		(264,010)			
Ending Cash Balance	225,432	264,010	-		-			No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
 This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,087,915	1,116,956	1,149,510	1,100,842	1,100,842	1,080,710		1,080,710	20,132	98%
Intergov./ Shared Revenues	63,774	68,319	32,012	67,677	67,677	54,790		54,790	12,887	81%
Interest Earnings	(244)	500	253	3,099	3,099	438		438	2,661	14%
Total Revenue	1,151,444	1,185,775	1,181,774	1,171,618	1,171,618	1,135,939		1,135,939	35,680	97%

Expenditures by Type										
Services & Charges										
Debt Service Principal	785,000	825,000	830,000	865,000	865,000	865,000	-	865,000	-	100%
Debt Service Interest & Fees	387,965	364,190	339,365	314,167	314,167	314,165	-	314,165	2	100%
Total Services & Charges	1,172,965	1,189,190	1,169,365	1,179,167	1,179,167	1,179,165	-	1,179,165	2	100%

Total Expenditures	1,172,965	1,189,190	1,169,365	1,179,167	1,179,167	1,179,165	-	1,179,165	2	100%
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Net Surplus / (Deficit)	(21,521)	(3,415)	12,409	(7,549)	(7,549)	(43,226)		(43,226)		
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Beginning Cash Balance	208,740	187,578	184,163		184,163					Cash Reserves Target
Cash Adjustments	358	-	-		-					
Ending Cash Balance	187,578	184,163	196,572		176,614	153,346				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Coveleski Stadium Capital	Fund Number	401
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	21,182	25,000	25,000	31,611		31,611	(6,611)	126%
Interest Earnings	144	58	25	4	4	111		111	(107)	2769%
Total Revenue	144	58	21,207	25,004	25,004	31,722		31,722	(6,718)	127%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	15,099	10,183	17,784	25,000	33,649	33,159	-	33,159	489	99%
Total Services & Charges	15,099	10,183	17,784	25,000	33,649	33,159	-	33,159	489	99%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	15,099	10,183	17,784	25,000	33,649	33,159	-	33,159	489	99%
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Net Surplus / (Deficit)	(14,955)	(10,125)	3,422	4	(8,645)	(1,437)		(1,437)		
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Beginning Cash Balance	25,850	11,685	814		814					
Cash Adjustments	790	(746)	(11)		-					
Ending Cash Balance	11,685	814	4,226		(7,830)	2,799				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Fund Name	Professional Sports Convention Development Area	Fund Number	413
Fund Type	Capital Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	775,414	2,082,741	2,000,000	2,000,000	2,055,414		2,055,414	(55,414)	103%
Interest Earnings	-	218	14,387	-	-	15,005		15,005	(15,005)	-
Total Revenue	-	775,632	2,097,128	2,000,000	2,000,000	2,070,419		2,070,419	(70,419)	104%

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Capital	-	-	1,121,352	-	3,568,457	3,568,457	-	3,568,457	-	100%
Total Expenditures	-	-	1,121,352	-	3,568,457	3,568,457	-	3,568,457	-	100%

Net Surplus / (Deficit)	-	775,632	975,776	2,000,000	(1,568,457)	(1,498,038)	(1,498,038)
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Beginning Cash Balance	-	-	775,632	775,632	775,632	252,675	Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	-	-	(285,106)	-	-	-	
Ending Cash Balance	-	775,632	1,466,302	(792,826)	252,675	-	
Cash Reserves Target	-	-	-	-	-	-	

Fund Purpose:
This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:
The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and Significant Changes/Variations:
The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).
Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	3,981	1,057	8,138	-	-	307		307	(307)	-
Reimbursements	-	-	-	-	-	378,872		378,872	(378,872)	-
Debt Proceeds	-	-	6,501,890	-	-	-		-	-	-
Interfund Transfers In	175,579	1,800,000	-	-	-	-		-	-	-
Total Revenue	217,114	1,838,280	6,510,028	-	-	379,179		379,179	(379,179)	-

Expenditures by Type

Supplies	-	14,811	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	30,000	-	-	-		-	-	-
Printing & Advertising	-	90	-	-	-	-		-	-	-
Repairs & Maintenance	90,471	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	359,274	-	-	-		-	-	-
Total Services & Charges	90,471	90	389,274	-	-	-		-	-	-
Capital	346,394	113,550	6,810,900	-	1,440,954	1,440,954		1,440,954	-	100%
Total Expenditures	436,865	128,451	7,200,174	-	1,440,954	1,440,954		1,440,954	-	100%

Net Surplus / (Deficit)	(219,751)	1,709,829	(690,145)	-	(1,440,954)	(1,061,775)		(1,061,775)		
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Beginning Cash Balance	422,125	203,098	1,912,926		1,912,926			Cash Reserves Target			
Cash Adjustments	724	-	145,329		-						
Ending Cash Balance	203,098	1,912,926	1,368,110		471,972	160,804			No reserve requirement		
Cash Reserves Target	-	-	-		-						

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Palais Royale Historic Preservation	Fund Number	450
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,477	12,078	14,235	14,500	14,500	15,594		15,594	(1,094)	108%
Interest Earnings	617	493	1,417	926	926	3,450		3,450	(2,524)	373%
Total Revenue	7,094	12,571	15,653	15,426	15,426	19,044		19,044	(3,618)	123%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
Total Services & Charges	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	34,160	-	-	35,000	35,000	-	-	-	35,000	0%

Net Surplus / (Deficit)	(27,066)	12,571	15,653	(19,574)	(19,574)	19,044		19,044		
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Beginning Cash Balance	107,792	80,911	93,481		93,481			Cash Reserves Target
Cash Adjustments	185	-	(348)		-			
Ending Cash Balance	80,911	93,481	108,786		73,907	128,105		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Zoo Bond Capital	Fund Number	453
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	293	-	205	-	-	122		122	(122)	-
Debt Proceeds	-	-	5,891,800	-	-	-		-	-	-
Total Revenue	293	-	5,892,006	-	-	122		122	(122)	-

Expenditures by Type

Services & Charges										
Debt Service Interest & Fees	-	-	318,188	-	-	-	-	-	-	-
Total Services & Charges	-	-	318,188	-	-	-	-	-	-	-

Capital	121,222	-	1,105,985	-	4,467,628	4,467,955	-	4,467,955	(327)	100%
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Total Expenditures	121,222	-	1,424,173	-	4,467,628	4,467,955	-	4,467,955	(327)	100%
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Net Surplus / (Deficit)	(120,929)	-	4,467,833	-	(4,467,628)	(4,467,833)		(4,467,833)		
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Beginning Cash Balance	120,929	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
Ending Cash Balance	-	-	4,467,833	-	(4,467,628)	0				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2017 Parks Bond Capital	Fund Number	471
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	72,162	31,461	45,200	-	-	33,582		33,582	(33,582)	-
Total Revenue	72,162	31,461	45,200	-	-	33,582		33,582	(33,582)	-

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-		-	-	-
Series A - Howard Park	73,054	-	-	-	-	-		-	-	-
Series B - St. Louis Street	6,643	-	21,539	-	3,881	3,881		3,881	-	100%
Series C - Colfax-Seitz	-	821,301	189,497	-	672	672		672	-	100%
Series D - Howard-Farmers	1,071,889	104,566	-	-	2,819	2,816		2,816	3	100%
Series E - Miami-Twyckenham	685,828	97,564	8,218	-	15,000	15,000		15,000	-	100%
Series F - Seitz Park	-	-	1,085,400	-	2,565	2,565		2,565	-	100%
Series G - East Race	22,320	2,230	543,907	-	465,962	465,962		465,962	-	100%
Series H - Pinhook Park	454,571	471,842	26,051	-	57,555	57,555		57,555	-	100%
Series I - Other Park Improv.	109,488	66,543	13,778	-	44,749	44,749		44,749	-	100%
Series J - Pinhook Connect	755,805	127,248	1,263	-	5,357	4,403		4,403	954	82%
Series K - Future Projects	47,423	3,917	304,899	-	182,721	182,721		182,721	-	100%
Total Expenditures	3,227,021	1,695,211	2,194,553	-	781,279	780,322		780,322	957	100%

Expenditures by Type

Services & Charges										
Professional Services	-	-	6,414	-	-	-		-	-	-
Total Services & Charges	-	-	6,414	-	-	-		-	-	-

Capital	3,227,021	1,695,211	2,188,139	-	781,279	780,322		780,322	957	100%
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Total Expenditures	3,227,021	1,695,211	2,194,553	-	781,279	780,322		780,322	957	100%
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Net Surplus / (Deficit)	(3,154,859)	(1,663,750)	(2,149,352)	-	(781,279)	(746,741)		(746,741)		
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Beginning Cash Balance	9,062,798	5,926,118	4,259,726		4,259,726			Cash Reserves Target		
Cash Adjustments	18,179	(2,642)	477,538		-					
Ending Cash Balance	5,926,118	4,259,726	2,587,911		3,478,447	1,370,920			No reserve requirement - Bond capital fund - spend down to zero	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Parking Garages	Fund Number	601
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	844,835	905,346	778,176	1,039,750	1,039,750	842,422		842,422	197,328	81%
Fines, Forfeitures, and Fees	38,862	45,810	47,241	53,000	53,000	69,839		69,839	(16,839)	132%
Interest Earnings	8,089	4,803	11,309	8,631	8,631	22,813		22,813	(14,182)	264%
Other Income	2,468	71	3,404	-	-	-		-	-	-
Total Revenue	894,253	956,029	840,130	1,101,381	1,101,381	935,075		935,075	166,307	85%

Expenditures by Subdivisions										
Parking Enforcement	71,212	3,992	607	300	89,191	74,357	-	74,357	14,834	83%
Parking General Operations	40,118	435,881	404,653	553,979	553,626	436,628	-	436,628	116,998	79%
Main Street Garage	638,343	109,357	180,396	207,181	296,020	210,216	-	210,216	85,803	71%
Leighton Plaza Garage	478,042	108,032	164,397	202,774	315,645	231,288	-	231,288	84,358	73%
Wayne Street Garage	307,837	67,306	140,760	156,625	250,995	154,644	-	154,644	96,351	62%
Eddy St Commons Garage	10,511	-	-	-	-	-	-	-	-	-
Total Expenditures	1,546,063	724,568	890,814	1,120,859	1,505,477	1,107,133		1,107,133	398,344	74%

Expenditures by Type										
Personnel										
Other Personnel Costs	-	172,990	286,156	396,000	206,800	197,293	-	197,293	9,507	5%
Total Personnel	-	172,990	286,156	396,000	206,800	197,293		197,293	9,507	5%
Supplies	-	21,389	22,310	25,700	28,788	23,052		23,052	5,735	80%
Services & Charges										
Professional Services	490,335	164,606	18,974	50,750	696,025	537,930	-	537,930	158,095	77%
Utilities	100,720	101,784	101,206	127,000	136,000	114,917	-	114,917	21,083	84%
Repairs & Maintenance	237,452	63,496	69,498	136,000	181,067	143,195	-	143,195	37,871	79%
Other Services & Charges	16,358	24,276	14,262	32,800	25,200	16,893	-	16,893	8,307	67%
Total Services & Charges	844,864	354,162	203,940	346,550	1,038,292	812,935		812,935	225,356	78%
Operating Expenditures	844,864	548,541	512,407	768,250	1,273,879	1,033,280		1,033,280	240,598	81%
Capital	576,152	14,248	275,068	253,000	157,685	-		-	157,685	0%
Interfund Allocations	124,317	161,738	103,285	99,609	73,913	73,913		73,913	-	100%
Total Expenditures	1,546,063	724,568	890,814	1,120,859	1,505,477	1,107,133		1,107,133	398,343	74%

Net Surplus / (Deficit)	(651,810)	231,462	(50,684)	(19,478)	(404,096)	(172,058)		(172,058)		
Beginning Cash Balance	1,326,253	674,268	907,380		907,380					
Cash Adjustments	(175)	1,650	8,265		-					
Ending Cash Balance	674,268	907,380	864,961		503,284	553,932				
Cash Reserves Target	386,516	181,142	222,703		376,369					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	1,028,252	1,517,795	1,517,795	988,672		988,672	529,123	65%
Donations	-	-	8,750	-	-	-		-	-	-
Interest Earnings	-	-	9,447	11,186	11,186	2,954		2,954	8,232	26%
Other Income	-	-	58,561	48,225	36,225	41,526		41,526	(5,301)	115%
Interfund Allocation Reimb	-	-	29,817	-	-	-		-	-	-
Interfund Transfers In	-	-	939,012	-	-	-		-	-	-
Total Revenue	-	-	2,073,839	1,577,206	1,565,206	1,033,152		1,033,152	532,054	66%
Expenditures by Subdivisions										
Morris Performing Arts Center	-	-	1,168,404	1,441,735	1,525,299	1,406,109	-	1,406,109	119,190	92%
Events Promotion	-	-	-	85,000	-	-	-	-	-	-
Total Expenditures	-	-	1,168,404	1,526,735	1,525,299	1,406,109	-	1,406,109	119,190	92%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	401,782	506,150	521,800	462,227	-	462,227	59,573	89%
Fringe Benefits	-	-	165,552	218,885	162,961	169,832	-	169,832	(6,871)	104%
Total Personnel	-	-	567,334	725,035	684,761	632,059	-	632,059	52,702	92%
Supplies	-	-	25,631	23,500	33,063	32,647	-	32,647	416	99%
Services & Charges										
Professional Services	-	-	63,163	40,000	67,607	61,849	-	61,849	5,759	91%
Printing & Advertising	-	-	52,191	165,000	85,373	74,137	-	74,137	11,235	87%
Utilities	-	-	133,765	159,965	153,965	137,372	-	137,372	16,593	89%
Repairs & Maintenance	-	-	56,533	103,000	95,406	66,555	-	66,555	28,851	70%
Education & Training	-	-	2,413	4,500	4,331	3,718	-	3,718	614	86%
Travel	-	-	5,775	6,000	5,000	4,341	-	4,341	659	87%
Other Services & Charges	-	-	39,255	21,100	117,107	114,797	-	114,797	2,310	98%
Total Services & Charges	-	-	353,095	499,565	528,790	462,767	-	462,767	66,021	88%
Operating Expenditures	-	-	946,060	1,248,100	1,246,614	1,127,473	-	1,127,473	119,139	90%
Interfund										
Interfund Allocations	-	-	222,344	278,635	278,685	278,635	-	278,635	50	100%
Total Interfund	-	-	222,344	278,635	278,685	278,635	-	278,635	50	100%
Total Expenditures	-	-	1,168,404	1,526,735	1,525,299	1,406,109	-	1,406,109	119,189	92%
Net Surplus / (Deficit)	-	-	905,436	50,471	39,907	(372,956)		(372,956)		
Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	(905,436)	-	-	-				
Ending Cash Balance	-	-	-	-	39,907	646,796				
Cash Reserves Target	-	-	116,840	-	152,530	-				
								Cash Reserves Target		
								10% of Annual expenditures		

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and benefits for the

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	419,160	1,736,453	54,878	-	-	-		-	-	-
Morris Marketing (#273)	4,183	5,936	43	-	-	-		-	-	-
Morris Self-Promotion (#274)	39,372	38,578	150	-	-	-		-	-	-
Morris Operations Fund (#602)	-	-	2,073,839	1,577,206	1,565,206	1,033,152		1,033,152	532,054	66%
Total Revenue	462,715	1,780,967	2,128,910	1,577,206	1,565,206	1,033,152		1,033,152	532,054	66%
Revenue										
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Charges for Services	358,834	696,886	1,028,252	1,517,795	1,517,795	988,672		988,672	529,123	65%
Interest Earnings	2,466	1,808	9,640	11,186	11,186	2,954		2,954	8,232	26%
Donations	-	500	8,750	-	-	-		-	-	-
Other Income	5,930	2,864	113,439	48,225	36,225	41,526		41,526	(5,301)	115%
Interfund Allocation Reimb	40,118	86,746	29,817	-	-	-		-	-	-
Interfund Transfers In	55,367	-	939,012	-	-	-		-	-	-
Total Revenue	462,715	1,780,967	2,128,910	1,577,206	1,565,206	1,033,152		1,033,152	532,054	66%
Expenditures by Fund										
General Fund (#101)	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Morris Marketing (#273)	832	7,648	74,852	-	-	-		-	-	-
Morris Self-Promotion (#274)	1,100	-	264,160	-	-	-		-	-	-
Morris Operations Fund (#602)	-	-	1,168,404	1,526,735	1,525,299	1,406,109		1,406,109	119,190	92%
Total Expenditures	1,005,898	1,113,951	2,150,749	1,526,735	1,525,483	1,406,292		1,406,292	119,190	92%
Expenditures by Type										
Personnel										
Salaries & Wages	285,767	430,859	401,782	506,150	521,800	462,227	-	462,227	59,573	89%
Fringe Benefits	131,601	200,379	165,552	218,885	162,961	169,832	-	169,832	(6,871)	104%
Total Personnel	417,368	631,239	567,334	725,035	684,761	632,059		632,059	52,702	92%
Supplies	22,110	29,271	34,066	23,500	33,063	32,647		32,647	416	99%
Services & Charges										
Professional Services	2,518	1,650	67,607	40,000	67,607	61,849	-	61,849	5,759	91%
Printing & Advertising	17,634	21,798	74,502	165,000	85,556	74,321	-	74,321	11,235	87%
Utilities	112,645	110,532	133,765	159,965	153,965	137,372	-	137,372	16,593	89%
Repairs & Maintenance	34,268	61,776	62,349	103,000	95,406	66,555	-	66,555	28,851	70%
Education & Training	-	3,224	2,438	4,500	4,331	3,718	-	3,718	614	86%
Travel	1,469	3,626	6,711	6,000	5,000	4,341	-	4,341	659	87%
Other Services & Charges	11,433	12,862	40,622	21,100	117,107	114,797	-	114,797	2,310	98%
Total Services & Charges	179,966	215,468	387,992	499,565	528,973	462,951		462,951	66,022	88%
Interfund										
Interfund Allocations	210,875	237,973	222,344	278,635	278,685	278,635	-	278,635	50	100%
Interfund Transfers Out	175,579	-	939,012	-	-	-		-	-	-
Total Interfund	386,454	237,973	1,161,356	278,635	278,685	278,635		278,635	50	100%
Total Expenditures	1,005,898	1,113,951	2,150,749	1,526,735	1,525,483	1,406,292		1,406,292	119,190	92%
Net Surplus / (Deficit)	(543,183)	667,016	(21,838)	50,471	39,723	(373,140)		(373,140)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Century Center Operations	Fund Number	670
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	956,250	637,500	1,675,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	924,923	1,401,480	3,186,633	3,277,000	3,277,000	3,008,853		3,008,853	268,147	92%
Interest Earnings	7	54	677	-	-	8,476		8,476	(8,476)	-
Other Income	5,936	5,177	125,315	8,000	8,000	99,613		99,613	(91,613)	1245%
Interfund Allocation Reimb	68,478	67,477	28,827	70,842	70,842	70,842		70,842	-	100%
Total Revenue	1,955,594	2,111,688	5,016,452	4,630,842	4,630,842	4,462,784		4,462,784	168,058	96%

Expenditures by Subdivisions										
City Operations	1,149,345	1,246,312	1,229,534	1,597,175	1,448,991	1,197,184	-	1,197,184	251,807	83%
Food & Beverage Operations	1,444,541	1,702,069	2,874,119	3,035,180	3,455,117	2,930,880	-	2,930,880	524,237	85%
Total Expenditures	2,593,886	2,948,380	4,103,653	4,632,355	4,904,108	4,128,063	-	4,128,063	776,044	84%

Expenditures by Type										
Personnel										
Salaries & Wages	368,842	350,615	334,824	486,322	355,822	337,490	-	337,490	18,332	95%
Fringe Benefits	138,803	124,970	114,116	191,690	159,290	112,298	-	112,298	46,992	70%
Other Personnel Costs	757,895	730,187	1,113,680	1,203,840	1,203,840	1,241,993	-	1,241,993	(38,153)	103%
Total Personnel	1,265,540	1,205,772	1,562,621	1,881,852	1,718,952	1,691,781	-	1,691,781	27,171	98%

Supplies	317,548	551,277	1,064,660	1,168,033	1,085,243	950,670	-	950,670	134,574	88%
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Services & Charges										
Professional Services	35,698	107,162	179,143	100,000	361,121	198,618	-	198,618	162,504	55%
Printing & Advertising	277	543	-	-	-	-	-	-	-	-
Utilities	276,273	348,609	356,068	431,350	408,738	347,863	-	347,863	60,875	85%
Repairs & Maintenance	74,654	71,901	72,081	110,300	143,580	136,704	-	136,704	6,876	95%
Education & Training	1,724	428	-	1,000	1,000	799	-	799	201	80%
Travel	-	574	-	-	-	-	-	-	-	-
Insurance	47,272	48,906	50,834	52,000	117,000	73,264	-	73,264	43,736	63%
Other Services & Charges	311,417	268,797	476,332	531,750	712,403	476,549	-	476,549	235,855	67%
Total Services & Charges	747,314	846,920	1,134,458	1,226,400	1,743,843	1,233,797	-	1,233,797	510,047	71%

Operating Expenditures										
Total Operating Expenditures	2,330,403	2,603,968	3,761,739	4,276,285	4,548,038	3,876,248	-	3,876,248	671,792	85%
Interfund Allocations	169,544	247,195	241,226	251,815	251,815	251,815	-	251,815	-	100%
Interfund Transfers Out	93,939	97,217	100,688	104,255	104,255	-	-	-	104,255	0%
Total Interfund	263,483	344,412	341,914	356,070	356,070	251,815	-	251,815	104,255	71%

Total Expenditures	2,593,886	2,948,380	4,103,653	4,632,355	4,904,108	4,128,063	-	4,128,063	776,047	84%
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Net Surplus / (Deficit)	(638,292)	(836,692)	912,799	(1,513)	(273,266)	334,720		334,720		
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Beginning Cash Balance	1,537,206	1,016,748	194,350		194,350					
Cash Adjustments	117,834	14,294	(161,221)		-					
Ending Cash Balance	1,016,748	194,350	945,928		(78,916)	838,464				
Cash Reserves Target	648,472	737,095	1,025,913		1,226,027					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
 This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Century Center Capital	Fund Number	671
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,931	98	5,748	500	500	33,418		33,418	(32,918)	6684%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	1,931	98	5,748	500	500	33,418		33,418	(32,918)	6684%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-

Capital	-	-	-	35,000	418,364	415,617		415,617	2,748	99%
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Total Expenditures	-	-	-	35,000	418,364	415,617		415,617	2,748	99%
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Net Surplus / (Deficit)	1,931	98	5,748	(34,500)	(417,864)	(382,199)		(382,199)		
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Beginning Cash Balance	981,681	983,612	983,710		983,710					
Cash Adjustments	-	-	(2,492)		-					
Ending Cash Balance	983,612	983,710	986,966		565,846	1,102,115				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
 This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
 This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the

Explanation of Expenditures and Significant Changes/Variations:
 The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
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Fund Type	Debt Service Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,552	1,574	2,814	2,000	2,000	5,924		5,924	(3,924)	296%
Other Income	97,225	89,480	58,178	80,242	80,242	36,231		36,231	44,011	45%
Interfund Transfers In	93,939	97,217	100,688	104,255	104,255	-		-	104,255	0%
Total Revenue	415,154	409,708	383,117	407,934	407,934	263,591		263,591	144,342	65%

Expenditures by Type										
Services & Charges										
Debt Service Principal	285,614	291,274	297,175	303,221	303,221	313,180	-	313,180	(9,959)	103%
Debt Service Interest & Fees	125,482	115,437	105,192	94,738	94,738	94,738	-	94,738	-	100%
Total Expenditures	411,096	406,711	402,367	397,959	397,959	407,917	-	407,917	(9,959)	103%

Net Surplus / (Deficit)	4,058	2,997	(19,251)	9,975	9,975	(144,326)		(144,326)		
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Beginning Cash Balance	189,409	193,705	196,702		196,702					Cash Reserves Target
Cash Adjustments	238	-	(489)		-					
Ending Cash Balance	193,705	196,702	176,962		206,677	32,956				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
 This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:
 The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	City Cemetery	Fund Number	730
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Fund Type	Special Revenue Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	259	178	420	610	610	890		890	(280)	146%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	259	178	420	610	610	890		890	(280)	146%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	259	178	420	610	610	890		890		
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Beginning Cash Balance	29,730	30,041	30,218		30,218			Cash Reserves Target		
Cash Adjustments	51	-	(99)		-					
Ending Cash Balance	30,041	30,218	30,540		30,828	31,507				25% of Annual expenditures
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 [This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.]

Explanation of Revenue Sources:
 Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund

Explanation of Expenditures and Significant Changes/Variations:
 Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Bowman Cemetery	Fund Number	731
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Fund Type	Special Revenue Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,082	2,793	6,613	9,594	9,594	14,005		14,005	(4,411)	146%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	4,082	2,793	6,613	9,594	9,594	14,005		14,005	(4,411)	146%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	4,082	2,793	6,613	9,594	9,594	14,005		14,005		
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Beginning Cash Balance	467,692	472,576	475,369		475,369			Cash Reserves Target		
Cash Adjustments	802	-	(1,557)		-					
Ending Cash Balance	472,576	475,369	480,425		484,963	495,643				\$400,000 minimum
Cash Reserves Target	400,000	400,000	400,000		400,000					

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	807	47	1,217	1,000	1,000	5,303		5,303	(4,303)	530%
Interfund Transfers In	375,939	375,986	373,724	371,981	371,981	338,293		338,293	33,688	91%
Total Revenue	376,746	376,033	374,941	372,981	372,981	343,596		343,596	29,385	92%

Expenditures by Type

Services & Charges										
Debt Service Principal	225,000	225,000	230,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	156,131	149,381	142,556	135,582	135,582	135,581	-	135,581	1	100%
Total Expenditures	381,131	374,381	372,556	375,582	375,582	375,581	-	375,581	1	100%

Net Surplus / (Deficit)	(4,385)	1,652	2,385	(2,601)	(2,601)	(31,986)		(31,986)		
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Beginning Cash Balance	590,497	586,111	587,763		587,763			Cash Reserves Target		
Cash Adjustments	-	-	-		-					
Ending Cash Balance	586,111	587,763	590,148		585,162	558,162			100% cash reserves per bond covenants	
Cash Reserves Target	586,111	587,763	590,148		585,162					

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	7,035	4,318	9,389	7,715	7,715	18,615		18,615	(10,900)	241%
Other Income	100,000	-	-	-	-	-		-	-	-
Total Revenue	107,035	4,318	9,389	7,715	7,715	18,615		18,615	(10,900)	241%

Expenditures by Type										
Services & Charges										
Professional Services	274,931	75,182	41,621	50,000	26,220	25,658	-	25,658	562	98%
Total Services & Charges	274,931	75,182	41,621	50,000	26,220	25,658	-	25,658	562	98%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	274,931	75,182	41,621	50,000	26,220	25,658	-	25,658	562	98%
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Net Surplus / (Deficit)	(167,896)	(70,864)	(32,231)	(42,285)	(18,505)	(7,043)		(7,043)		
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Beginning Cash Balance	929,415	763,112	692,248		692,248					
Cash Adjustments	1,593	-	(2,157)		-					
Ending Cash Balance	763,112	692,248	657,860		673,743	652,479				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
 This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.
 The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.
 Past grant activity includes:
 - Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
 - Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
 - Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:
 This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.
 Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

Explanation of Expenditures and Significant Changes/Variations:
 Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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December 31, 2023

Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	41,015	126,822	-	-	9,000		9,000	(9,000)	-
Interest Earnings	712	160	51	-	-	-		-	-	-
Other Income	90,013	36,005	-	-	-	-		-	-	-
Total Revenue	90,725	77,180	126,873	-	-	9,000		9,000	(9,000)	-

Expenditures by Type

Supplies	-	-	9,000	-	-	-	-	-	-	-
Services & Charges										
Professional Services	56,352	438	(46,845)	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	246,637	-	144,348	144,348	-	144,348	-	100%
Debt Service Principal	69,632	35,604	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,379	401	-	-	-	-	-	-	-	-
Grants & Subsidies	-	41,015	20,845	-	7,386	-	-	-	7,386	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	128,362	77,457	220,637	-	151,734	144,348	-	144,348	7,386	95%
Total Expenditures	128,362	77,457	229,637	-	151,734	144,348	-	144,348	7,386	95%

Net Surplus / (Deficit)	(37,637)	(277)	(102,763)	-	(151,734)	(135,348)	(135,348)
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Beginning Cash Balance	64,775	27,154	26,876	26,876				Cash Reserves Target
Cash Adjustments	16	-	(15)	-				No reserve requirement - Grant fund - spend down to zero
Ending Cash Balance	27,154	26,876	(75,903)	(124,858)	(134,601)			
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	10,650	9,200	-	-	-	229,133		229,133	(229,133)	-
Charges for Services	861,309	1,453,279	691,646	1,049,655	1,049,655	266,888		266,888	782,767	25%
Fines, Forfeitures, and Fees	46,076	57,904	70,178	58,450	58,450	92,005		92,005	(33,555)	157%
Interest Earnings	8,876	6,023	3,006	10,000	10,000	(92)		(92)	10,092	-1%
Other Income	2,598	573	2,750	-	-	23,891		23,891	(23,891)	-
Interfund Allocation Reimb	174,531	145,765	181,981	-	-	-		-	-	-
Interfund Transfers In	2,268,899	500,000	2,570,000	3,559,320	3,559,320	3,778,841		3,778,841	(219,521)	106%
Total Revenue	3,372,939	2,172,743	3,519,561	4,677,425	4,677,425	4,390,666		4,390,666	286,759	94%
Expenditures by Type										
Personnel										
Salaries & Wages	1,529,047	1,779,295	2,080,766	2,190,605	2,190,605	1,854,286	-	1,854,286	336,319	85%
Fringe Benefits	568,983	649,973	764,431	853,068	853,068	831,403	-	831,403	21,665	97%
Total Personnel	2,098,029	2,429,268	2,845,197	3,043,673	3,043,673	2,685,689	-	2,685,689	357,984	88%
Supplies	13,503	20,424	33,616	51,611	51,847	29,510	-	29,510	22,337	57%
Services & Charges										
Professional Services	224,609	196,969	303,797	719,200	497,884	496,648	-	496,648	1,236	100%
Printing & Advertising	7,560	4,758	5,797	23,675	15,408	12,182	-	12,182	3,226	79%
Education & Training	4,576	14,288	5,447	26,500	18,525	6,663	-	6,663	11,862	36%
Travel	4,502	268	7,763	24,162	20,188	8,342	-	8,342	11,847	41%
Repairs & Maintenance	12,447	2,822	1,367	3,895	3,895	1,302	-	1,302	2,593	33%
Other Services & Charges	11,746	24,660	26,286	31,550	26,050	16,044	-	16,044	10,006	62%
Total Services & Charges	265,440	243,765	350,457	828,982	581,952	541,181	-	541,181	40,770	93%
Operating Expenditures	2,376,973	2,693,456	3,229,270	3,924,266	3,677,471	3,256,381	-	3,256,381	421,091	89%
Bad Debt	26	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	357,941	652,726	665,860	753,159	753,159	753,159	-	753,159	-	100%
Interfund Transfers Out	35,000	50,000	-	-	-	-	-	-	-	-
Total Interfund	392,941	702,726	665,860	753,159	753,159	753,159	-	753,159	-	100%
Total Expenditures	2,769,940	3,396,182	3,895,130	4,677,425	4,430,630	4,009,539	-	4,009,539	421,091	90%
Net Surplus / (Deficit)	603,000	(1,223,439)	(375,569)	-	246,795	381,127		381,127		
Beginning Cash Balance	1,012,307	1,629,498	394,125		394,125					
Cash Adjustments	14,191	(11,934)	4,740		-					
Ending Cash Balance	1,629,498	394,125	23,296		640,920	396,172				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement										

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Dept of Community Investment Grants	Fund Number	212
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,392,383	2,563,504	2,419,448	2,832,655	2,832,655	5,559,168		5,559,168	(2,726,513)	196%
Fines, Forfeitures, and Fees	121	500	-	-	-	-		-	-	-
Other Income	186,664	341,376	71,243	119,687	119,687	15,178		15,178	104,509	13%
Total Revenue	2,579,168	2,905,379	2,490,691	2,952,342	2,952,342	5,574,346		5,574,346	(2,622,004)	189%

Expenditures by Type										
Services & Charges										
Professional Services	40,488	10,343	19,785	-	-	-	-	-	-	-
Grants & Subsidies	2,529,492	2,801,228	2,804,158	2,832,655	4,631,396	4,310,457	-	4,310,457	320,940	93%
Total Services & Charges	2,569,980	2,811,571	2,823,943	2,832,655	4,631,396	4,310,457	-	4,310,457	320,940	93%

Total Expenditures	2,569,980	2,811,571	2,823,943	2,832,655	4,631,396	4,310,457	-	4,310,457	320,940	93%
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Net Surplus / (Deficit)	9,188	93,809	(333,251)	119,687	(1,679,054)	1,263,889		1,263,889		
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Beginning Cash Balance	305,248	313,907	409,818		409,818					
Cash Adjustments	(528)	2,102	(232,451)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(1,269,237)	1,212,370				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Unsafe Building	Fund Number	219
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	51,581	34,066	68,583	62,900	62,900	68,515		68,515	(5,615)	109%
Interest Earnings	7,420	4,812	11,010	17,055	17,055	24,876		24,876	(7,821)	146%
Other Income	18	-	366	-	-	-		-	-	-
Total Revenue	59,018	38,879	79,960	79,955	79,955	93,390		93,390	(13,436)	117%

Expenditures by Type

Supplies	5,458	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	27,070	25,970	20,000	23,000	21,120	17,500	-	17,500	3,620	83%
Other Services & Charges	109,058	81,316	-	-	-	-	-	-	-	-
Total Services & Charges	136,128	107,286	20,000	23,000	21,120	17,500	-	17,500	3,620	83%
Operating Expenditures	141,586	107,286	20,000	23,000	21,120	17,500	-	17,500	3,620	83%
Bad Debt	165	-	-	-	-	-	-	-	-	-
Total Expenditures	141,751	107,286	20,000	23,000	21,120	17,500	-	17,500	3,620	83%

Net Surplus / (Deficit)	(82,733)	(68,407)	59,960	56,955	58,835	75,890		75,890		
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Beginning Cash Balance	923,154	832,938	764,981		764,981				Cash Reserves Target
Cash Adjustments	(7,482)	450	(2,650)		-				
Ending Cash Balance	832,938	764,981	822,291		823,816	900,258			No reserve requirement

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Rental Units Regulation	Fund Number	221
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	107,800	6,880	45,048	100,000	100,000	150,887		150,887	(50,887)	151%
Interest Earnings	573	728	1,596	200	200	5,230		5,230	(5,030)	2615%
Interfund Transfers In	245,626	50,000	70,000	-	-	-		-	-	-
Total Revenue	353,999	57,608	116,643	100,200	100,200	156,117		156,117	(55,917)	156%

Expenditures by Type

Personnel										
Salaries & Wages	119,900	106,421	52,636	-	-	42,182	-	42,182	(42,182)	-
Fringe Benefits	59,277	52,625	26,263	-	-	21,718	-	21,718	(21,718)	-
Total Personnel	179,177	159,046	78,899	-	-	63,900	-	63,900	(63,900)	-

Supplies	332	236	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	1,505	-	985	54,000	1,475	1,475	-	1,475	-	100%
Other Services & Charges	1,748	-	-	-	-	-	-	-	-	-
Total Services & Charges	3,254	-	985	54,000	1,475	1,475	-	1,475	-	100%

Total Expenditures	182,762	159,283	79,884	54,000	1,475	65,375	-	65,375	(63,900)	4431%
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Net Surplus / (Deficit)	171,237	(101,674)	36,760	46,200	98,725	90,742		90,742		
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Beginning Cash Balance	17,823	189,090	87,416		87,416					
Cash Adjustments	31	-	(649)		-					
Ending Cash Balance	189,090	87,416	123,526		186,141	210,001				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	30,425	43,555	28,750	37,000	37,000	23,580		23,580	13,420	64%
Charges for Services	43,360	47,624	53,545	50,300	50,300	43,575		43,575	6,725	87%
Fines, Forfeitures, and Fees	367,113	411,114	292,490	342,000	177,000	274,398		274,398	(97,398)	155%
Interest Earnings	2,492	941	1,439	-	-	1,261		1,261	(1,261)	-
Debt Proceeds	80,000	235,000	500,000	232,000	232,000	232,000		232,000	-	100%
Other Income	15,396	2,998	52,972	500	500	1,245		1,245	(745)	249%
Interfund Allocation Reimb	76,927	34,708	-	-	-	-		-	-	-
Interfund Transfers In	3,619,593	2,290,000	2,930,968	5,568,219	5,568,219	3,298,000		3,298,000	2,270,219	59%
Total Revenue	4,235,305	3,065,940	3,860,165	6,230,019	6,065,019	3,874,060		3,874,060	2,190,960	64%
Expenditures by Subdivisions										
Neighborhood Services	2,498,995	2,420,819	2,843,929	5,089,709	4,339,797	3,131,178	-	3,131,178	1,208,619	72%
Animal Resource Center	934,825	949,115	941,390	1,140,310	1,224,915	1,146,100	-	1,146,100	78,815	94%
Total Expenditures	3,433,820	3,369,933	3,785,320	6,230,019	5,564,712	4,277,278		4,277,278	1,287,434	77%
Expenditures by Type										
Personnel										
Salaries & Wages	1,415,442	1,410,684	1,341,301	2,506,185	2,506,185	1,806,743	-	1,806,743	699,442	72%
Fringe Benefits	588,698	575,669	543,091	1,116,265	1,116,265	523,537	-	523,537	592,728	47%
Total Personnel	2,004,140	1,986,353	1,884,392	3,622,450	3,622,450	2,330,281		2,330,281	1,292,170	64%
Supplies	113,969	110,837	142,735	215,632	273,611	212,692		212,692	60,919	78%
Services & Charges										
Professional Services	40,574	67,185	64,822	202,300	165,042	119,478	-	119,478	45,564	72%
Printing & Advertising	10,559	11,260	19,060	22,201	23,082	11,387	-	11,387	11,695	49%
Utilities	31,984	32,310	35,837	41,389	41,389	35,422	-	35,422	5,967	86%
Repairs & Maintenance	239,861	137,334	232,670	424,900	376,200	129,650	-	129,650	246,550	34%
Education & Training	2,933	4,013	5,305	29,900	14,253	7,627	-	7,627	6,626	54%
Travel	3,826	777	1,360	26,400	25,560	6,641	-	6,641	18,919	26%
Other Services & Charges	119,803	112,003	123,694	295,835	271,590	199,211	-	199,211	72,378	73%
Debt Service Principal	47,510	90,535	181,470	250,524	250,524	199,229	-	199,229	51,294	80%
Debt Service Interest & Fees	2,954	4,350	5,625	21,238	21,238	13,381	-	13,381	7,857	63%
Total Services & Charges	500,003	459,767	669,841	1,314,687	1,188,877	722,026		722,026	466,850	61%
Operating Expenditures	2,618,112	2,556,956	2,696,968	5,152,769	5,084,939	3,264,999		3,264,999	1,819,939	64%
Bad Debt	861	15	-	-	-	270		270	(270)	-
Interfund Allocations	814,847	763,484	767,616	845,250	206,567	738,803		738,803	(532,236)	358%
Total Expenditures	3,433,820	3,369,933	3,785,320	6,230,019	5,564,712	4,277,278		4,277,278	1,287,433	77%
Net Surplus / (Deficit)	801,485	(303,993)	74,845	-	500,307	(403,218)		(403,218)		
Beginning Cash Balance	-	803,572	497,492		497,492					
Cash Adjustments	2,088	(2,088)	(74,842)							
Ending Cash Balance	803,572	497,492	497,495		997,799	(9,803)				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licensing, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Urban Development Action Grant	Fund Number	410
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	361	172	4,046	-	-	8,846		8,846	(8,846)	-
Other Income	18,442	18,278	385,577	-	-	-		-	-	-
Total Revenue	18,803	18,449	389,623	-	-	8,846		8,846	(8,846)	-

Expenditures by Type

Services & Charges										
Debt Service Principal	40,000	24,000	18,000	-	-	338,253	-	338,253	(338,253)	-
Other Services & Charges								-	-	-
Total Expenditures	40,000	24,000	18,000	-	-	338,253	-	338,253	(338,253)	-

Net Surplus / (Deficit)	(21,197)	(5,551)	371,623	-	-	(329,407)		(329,407)		
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Beginning Cash Balance	53,838	32,733	27,182		27,182					
Cash Adjustments	92	-	(1,288)		-					
Ending Cash Balance	32,733	27,182	397,517		27,182	69,114				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,304,739	1,515,351	1,886,287	1,562,200	1,562,200	2,099,002		2,099,002	(536,802)	134%
Fines, Forfeitures, and Fees	1,140	2,516	5,860	8,000	8,000	9,900		9,900	(1,900)	124%
Interest Earnings	17,782	12,194	28,301	28,111	28,111	56,845		56,845	(28,734)	202%
Other Income	422	1,044	2,105	-	-	550		550	(550)	-
Capital Lease Proceeds						3,036		3,036	(3,036)	-
Total Revenue	1,324,083	1,531,105	1,922,553	1,598,311	1,598,311	2,169,333		2,166,297	(567,986)	136%
Expenditures by Type										
Personnel										
Salaries & Wages	763,648	739,269	788,291	913,016	913,016	830,167	-	830,167	82,849	91%
Fringe Benefits	305,840	319,458	343,343	407,406	407,056	347,728	-	347,728	59,328	85%
Total Personnel	1,069,488	1,058,727	1,131,634	1,320,422	1,320,072	1,177,895	-	1,177,895	142,177	89%
Supplies										
	14,538	15,666	25,192	21,998	21,998	22,819	-	22,819	(821)	104%
Services & Charges										
Professional Services	2,411	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	336	716	161	4,200	4,200	-	-	-	4,200	0%
Education & Training	2,429	219	3,413	6,000	6,062	5,867	-	5,867	195	97%
Travel	-	-	9	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	14,257	28,086	27,699	16,245	16,245	30,349	-	30,349	(14,104)	187%
Other Services & Charges	9,408	18,348	28,286	40,310	589,527	577,926	-	577,926	11,601	98%
Debt Service Principal	41,198	43,020	23,593	4,674	4,674	4,673	-	4,673	1	100%
Debt Service Interest & Fees	2,184	1,316	526	70	70	49	-	49	21	70%
Total Services & Charges	72,223	91,705	83,687	85,499	634,778	618,864	-	618,864	15,914	97%
Operating Expenditures	1,156,248	1,166,098	1,240,513	1,427,919	1,976,848	1,819,578	-	1,819,578	157,270	92%
Capital	-	49,478	-	40,000	40,000	28,978	-	28,978	11,022	72%
Bad Debt	1,631	100	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	328,799	339,938	665,210	354,619	354,619	354,619	-	354,619	-	100%
Total Expenditures	1,486,678	1,555,614	1,905,723	1,823,538	2,372,467	2,203,175	-	2,203,175	169,292	93%
Net Surplus / (Deficit)	(162,595)	(24,509)	16,830	(225,227)	(774,156)	(33,842)		(36,878)		
Beginning Cash Balance	2,285,733	2,127,056	2,102,372		2,102,372					
Cash Adjustments	3,918	(175)	(7,038)		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,328,215	2,087,954				
Cash Reserves Target	371,670	388,904	476,431		593,117					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:
 Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:
 This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Industrial Revolving Fund	Fund Number	754
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	2,658,410	4,749,980	-	-	-		-	-	-
Interest Earnings	-	380	50,529	2,000	2,000	156,288		156,288	(154,288)	7814%
Other Income	266,643	300,472	782,715	172,000	172,000	979,867		979,867	(807,867)	570%
Total Revenue	266,643	2,959,263	5,583,224	174,000	174,000	1,136,154		1,136,154	(962,155)	653%

Expenditures by Type										
Services & Charges										
Professional Services	88,742	291,043	246,601	455,982	469,095	48,257		48,257	420,839	10%
Other Services & Charges	15,285	14,830	21,756	26,298	50,029	38,120		38,120	11,909	76%
Grants & Subsidies	-	2,700,000	3,397,400	-	-	-		-	-	-
Total Services & Charges	104,026	3,005,872	3,665,757	482,280	519,124	86,377		86,377	432,748	17%

Bad Debt	-	184,827	-	-	-	-		-	-	-
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Total Expenditures	104,026	3,190,699	3,665,757	482,280	519,124	86,377		86,377	432,748	17%
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Net Surplus / (Deficit)	162,616	(231,436)	1,917,467	(308,280)	(345,124)	1,049,778		1,049,778		
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Beginning Cash Balance	2,078,333	2,406,914	3,700,843		3,700,843				Cash Reserves Target	
Cash Adjustments	165,965	1,525,365	(887,288)		-				No City reserve requirement; there are program requirements	
Ending Cash Balance	2,406,914	3,700,843	4,731,022		3,355,718	3,050,364				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Explanation of Revenue Sources:
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.
In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for legal services and administrative & program fees.
Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	869	91	91	1,000	1,000	91		91	909	9%
Interfund Transfers In	1,716,000	1,716,000	1,715,000	1,713,000	1,713,000	1,714,000		1,714,000	(1,000)	100%
Total Revenue	1,716,869	1,716,091	1,715,091	1,714,000	1,714,000	1,714,091		1,714,091	(91)	100%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,000,000	1,030,000	1,060,000	1,090,000	1,090,000	1,090,000	-	1,090,000	-	100%
Debt Service Interest & Fees	712,694	682,469	651,344	619,669	619,669	619,319	-	619,319	350	100%
Total Expenditures	1,712,694	1,712,469	1,711,344	1,709,669	1,709,669	1,709,319	-	1,709,319	350	100%

Net Surplus / (Deficit)	4,175	3,623	3,748	4,331	4,331	4,773	4,773
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Beginning Cash Balance	1,734,901	1,739,076	1,742,699	1,742,699				Cash Reserves Target
Cash Adjustments	-	-	-	-				
Ending Cash Balance	1,739,076	1,742,699	1,746,446	1,747,030	1,751,219			100% cash reserves per bond covenants
Cash Reserves Target	1,739,076	1,742,699	1,746,446	1,747,030				

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	306,537	1	25,565	-	-	1		1	(1)	-
Total Revenue	306,537	1	25,565	-	-	1		1	(1)	-

Expenditures by Type										
Capital	3,328,966	-	-	-	-	-			-	-
Total Expenditures	3,328,966	-	-	-	-	-			-	-

Net Surplus / (Deficit)	(3,022,429)	1	25,565	-	-	1		1		
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Beginning Cash Balance	3,048,190	25,762	25,763		25,763					
Cash Adjustments	-	-	(25,564)		-					
Ending Cash Balance	25,762	25,763	25,764		25,763	25,766				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,623	184	188	1,750	1,750	187		187	1,563	11%
Interfund Transfers In	1,390,625	1,915,979	1,926,375	1,929,875	1,929,875	1,929,875		1,929,875	-	100%
Total Revenue	1,392,248	1,916,164	1,926,563	1,931,625	1,931,625	1,930,062		1,930,062	1,563	100%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Debt Service Principal	145,000	475,000	720,000	760,000	760,000	760,000	-	760,000	-	100%
Debt Service Interest & Fees	1,245,625	1,235,875	1,206,375	1,169,875	1,169,875	1,169,875	-	1,169,875	-	100%
Total Expenditures	1,390,625	1,710,875	1,926,375	1,929,875	1,929,875	1,929,875	-	1,929,875	-	100%

Net Surplus / (Deficit)	1,623	205,289	188	1,750	1,750	187		187		
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Beginning Cash Balance	3,461,700	3,463,323	3,668,611		3,668,611				Cash Reserves Target	
Cash Adjustments	-	-	-		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,670,361	3,668,987				
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000				\$2,500,000 minimum	

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Central Services	Fund Number	222
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,511	2,711	3,281	2,500	2,500	2,738		2,738	(238)	110%
Charges for Services	6,882,174	7,279,944	9,160,143	10,261,907	10,261,907	8,923,201		8,923,201	1,338,706	87%
Interest Earnings	10,210	6,268	7,009	13,833	13,833	78		78	13,755	1%
Other Income	84,210	78,626	115,532	71,500	71,500	59,733		59,733	11,767	84%
Interfund Allocation Reimb	122,143	129,585	160,000	160,000	160,000	160,000		160,000	-	100%
Total Revenue	7,101,248	7,497,135	9,445,964	10,509,740	10,509,740	9,145,751		9,145,751	1,363,990	87%

Expenditures by Division										
Equipment Services	6,717,971	7,695,353	9,334,778	9,679,121	10,926,407	9,405,592	-	9,405,592	1,520,815	86%
Print Shop	13,844	2,504	-	-	-	-	-	-	-	-
Radio Shop	229,304	207,641	192,096	306,521	306,255	213,246	-	213,246	93,009	70%
Building Maintenance	180,749	188,820	173,605	230,883	231,910	194,951	-	194,951	36,959	84%
Facilities Management	101,697	144,897	142,772	156,087	164,086	159,763	-	159,763	4,323	97%
Capital	-	-	67,785	95,000	168,093	168,092	-	168,092	-	100%
Total Expenditures	7,243,566	8,239,216	9,911,036	10,467,612	11,796,750	10,141,643	-	10,141,643	1,655,106	86%

Expenditures by Type										
Personnel										
Salaries & Wages	1,795,351	1,772,151	1,765,863	2,300,189	2,342,647	1,778,787	-	1,778,787	563,860	76%
Fringe Benefits	780,402	758,851	751,937	1,038,768	992,193	721,904	-	721,904	270,289	73%
Total Personnel	2,575,754	2,531,003	2,517,800	3,338,957	3,334,840	2,500,690	-	2,500,690	834,149	75%

Supplies	3,998,093	4,782,010	6,392,707	6,138,380	7,335,051	6,543,875	-	6,543,875	791,176	89%
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Services & Charges										
Professional Services	7,777	12,174	12,641	12,000	8,000	6,968	-	6,968	1,033	87%
Printing & Advertising	863	42	-	-	-	-	-	-	-	-
Utilities	53,701	61,782	73,151	70,140	73,015	68,323	-	68,323	4,692	94%
Repairs & Maintenance	54,985	62,344	123,289	132,000	286,322	279,396	-	279,396	6,926	98%
Education & Training	9,389	8,696	4,953	14,050	11,170	4,990	-	4,990	6,181	45%
Travel	-	51	61	2,850	4,193	2,342	-	2,342	1,851	56%
Other Services & Charges	13,132	12,504	13,527	17,500	17,425	12,570	-	12,570	4,854	72%
Debt Service Principal	15,596	2,483	8,069	8,254	8,254	4,104	-	4,104	4,150	50%
Debt Service Interest & Fees	463	22	422	238	237	142	-	142	95	60%
Total Services & Charges	155,905	160,096	236,114	257,032	408,616	378,834	-	378,834	29,782	93%

Capital	-	-	7,239	15,000	-	-	-	-	-	-
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Interfund										
Interfund Allocations	306,521	683,462	757,176	718,243	718,243	718,243	-	718,243	-	100%
Interfund Transfers Out	207,293	82,645	-	-	-	-	-	-	-	-
Total Interfund	513,814	766,107	757,176	718,243	718,243	718,243	-	718,243	-	100%

Total Expenditures	7,243,566	8,239,216	9,911,036	10,467,612	11,796,750	10,141,643	-	10,141,643	1,655,107	86%
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Net Surplus / (Deficit)	(142,319)	(742,081)	(465,072)	42,128	(1,287,010)	(995,892)		(995,892)		
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Beginning Cash Balance	1,455,158	1,209,079	658,666		658,666			Cash Reserves Target			
Cash Adjustments	(103,760)	191,668			112,184						
Ending Cash Balance	1,209,079	658,666	305,778		(628,345)	(676,377)			No reserve requirement		
Cash Reserves Target	-	-	-		-	-					

Fund Purpose:
 This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:
Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Central Services Capital	Fund Number	224
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	50	40	-	-	-	-		-	-	-
Other Income	7,268	1,472	-	-	-	-		-	-	-
Interfund Transfers In	207,293	82,645	-	-	-	-		-	-	-
Total Revenue	214,611	84,157	-	-	-	-		-	-	-

Expenditures by Type

Supplies	5,501	-	-	-	-	-		-	-	-
Services & Charges										
Repairs & Maintenance	15,267	17,143	-	-	-	-		-	-	-
Debt Service Principal	-	7,888	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	603	-	-	-	-		-	-	-
Total Services & Charges	15,267	25,634	-	-	-	-		-	-	-
Capital	189,582	84,745	-	-	-	-		-	-	-
Total Expenditures	210,349	110,378	-	-	-	-		-	-	-

Net Surplus / (Deficit)	4,262	(26,221)	-	-	-	-		-
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Beginning Cash Balance	21,921	26,221	-				
Cash Adjustments	38	-	-				
Ending Cash Balance	26,221	-	-				
Cash Reserves Target	-	-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	54,492	36,491	79,266	60,588	60,588	164,629		164,629	(104,041)	272%
Other Income	1,626,433	84,555	741,339	2,000	2,000	500,956		500,956	(498,956)	25048%
Interfund Allocation Reimb	2,914,500	3,265,000	3,365,000	3,583,000	3,583,000	3,583,000		3,583,000	-	100%
Interfund Transfers In	49,087	-	-	-	-	-		-	-	-
Total Revenue	4,644,513	3,386,046	4,185,605	3,645,588	3,645,588	4,248,586		4,248,586	(602,997)	117%

Expenditures by Division										
Safety/Risk Management	151,479	30,947	-	-	-	-	-	-	-	-
Liability Insurance	761,414	1,188,510	1,555,388	1,230,000	1,239,705	1,062,020	-	1,062,020	177,685	86%
Business Insurance	622,434	452,651	2,429,126	1,085,000	1,230,217	872,633	-	872,633	357,584	71%
Workers' Compensation	1,211,428	1,531,310	1,068,632	1,268,000	1,417,712	1,086,164	-	1,086,164	331,548	77%
Catastrophic Events	910,806	24,884	479	-	1,076	500	-	500	576	46%
Total Expenditures	3,657,562	3,228,301	5,053,624	3,583,000	3,888,710	3,021,317		3,021,317	867,393	78%

Expenditures by Type										
Personnel										
Salaries & Wages	116,402	-	-	-	-	-	-	-	-	-
Fringe Benefits	46,090	-	-	-	-	-	-	-	-	-
Other Personnel Costs	17,308	14,052	24,902	42,000	41,712	29,792	-	29,792	11,920	71%
Total Personnel	179,800	14,052	24,902	42,000	41,712	29,792		29,792	11,920	71%

Supplies	1,988	2,187	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	420,313	334,849	405,364	221,000	617,383	498,869	-	498,869	118,514	81%
Education & Training	6,285	2,000	-	-	-	-	-	-	-	-
Travel	356	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,119	4,286	1,710,233	-	231,044	231,043	-	231,043	1	100%
Insurance	1,840,034	2,432,482	2,121,803	2,170,000	2,375,000	2,052,688	-	2,052,688	322,312	86%
Other Services & Charges	218,415	391,938	790,843	1,150,000	622,495	208,426	-	208,426	414,069	33%
Total Services & Charges	2,487,522	3,165,555	5,028,243	3,541,000	3,845,922	2,991,026		2,991,026	854,896	78%

Capital	910,806	24,884	479	-	1,076	500	-	500	576	46%
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Interfund										
Interfund Allocations	77,446	21,624	-	-	-	-	-	-	-	-
Total Interfund	77,446	21,624	-	-	-	-	-	-	-	-

Total Expenditures	3,657,562	3,228,301	5,053,624	3,583,000	3,888,710	3,021,317	-	3,021,317	867,392	78%
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Net Surplus / (Deficit)	986,951	157,746	(868,019)	62,588	(243,122)	1,227,268		1,227,268		
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Beginning Cash Balance	4,961,426	5,956,858	6,100,867		6,100,867					
Cash Adjustments	8,481	(13,737)	527,926		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,857,744	6,488,526				
Cash Reserves Target	1,828,781	1,614,150	2,526,812		1,944,355					

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:
 This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
 This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	6,656,930	9,129,846	9,620,204	9,990,823	9,990,823	9,990,823		9,990,823	-	100%
Charges for Services	111,796	47,379	-	-	-	2,602		2,602	(2,602)	-
Debt Proceeds	-	900,928	166,343	-	-	-		-	-	-
Other Income	53,757	111,836	131,610	73,764	73,764	131,250		131,250	(57,486)	178%
Donations	-	15,000	181,987	-	-	15,000		15,000	(15,000)	-
Interest Earnings	21,431	14,598	53,386	5,000	5,000	123,322		123,322	(118,322)	2466%
Total Revenue	6,843,915	10,219,588	10,153,530	10,069,587	10,069,587	10,262,996		10,262,996	(193,410)	102%

Expenditures by Division										
311 Call Center	551,515	567,939	637,390	732,477	730,430	673,569	-	673,569	56,861	92%
Innovation & Technology	7,324,325	8,264,034	8,398,022	9,346,543	8,920,213	8,748,351	-	8,748,351	171,862	98%
Total Expenditures	7,875,840	8,831,973	9,035,411	10,079,020	9,650,643	9,421,921	-	9,421,921	228,723	98%

Expenditures by Type										
Personnel										
Salaries & Wages	1,844,342	1,908,602	1,965,182	2,485,597	2,208,521	2,176,973	-	2,176,973	31,548	99%
Fringe Benefits	708,812	704,230	711,976	974,307	804,422	794,161	-	794,161	10,261	99%
Total Personnel	2,553,154	2,612,832	2,677,158	3,459,904	3,012,943	2,971,134	-	2,971,134	41,809	99%

Supplies	130,511	714,903	468,930	224,750	173,377	164,623	-	164,623	8,754	95%
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Services & Charges										
Professional Services	1,058,605	510,586	782,666	800,000	1,035,223	967,886	-	967,886	67,338	93%
Printing & Advertising	1,005	3,277	4,366	15,000	21,232	6,393	-	6,393	14,840	30%
Repairs & Maintenance	3,021,127	3,646,311	3,802,342	4,575,743	4,170,621	4,116,523	-	4,116,523	54,098	99%
Education & Training	9,162	33,654	34,682	70,000	37,633	32,822	-	32,822	4,811	87%
Travel	7,385	161	24,829	31,550	30,831	30,830	-	30,830	1	100%
Other Services & Charges	422,383	292,472	243,852	78,000	284,910	255,730	-	255,730	29,180	90%
Debt Service Principal	606,922	966,528	930,920	763,197	822,996	817,680	-	817,680	5,316	99%
Debt Service Interest & Fees	59,675	50,358	65,014	60,063	60,064	57,489	-	57,489	2,575	96%
Total Services & Charges	5,186,263	5,503,347	5,888,671	6,393,553	6,463,510	6,285,351	-	6,285,351	178,159	97%

Operating Expenditures	7,869,929	8,831,082	9,034,758	10,078,207	9,649,830	9,421,108	-	9,421,108	228,722	98%
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Total Interfund	5,911	891	653	813	813	813	-	813	-	100%
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Total Expenditures	7,875,840	8,831,973	9,035,411	10,079,020	9,650,643	9,421,921	-	9,421,921	228,722	98%
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Net Surplus / (Deficit)	(1,031,925)	1,387,615	1,118,119	(9,433)	418,944	841,075		841,075		
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Beginning Cash Balance	3,108,342	2,125,192	3,482,865		3,482,865					
Cash Adjustments	48,775	(29,942)	97,344		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		3,901,809	5,506,547				
Cash Reserves Target										No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	15,885,258	15,742,095	16,151,649	16,457,440	16,457,440	17,264,637		17,264,637	(807,197)	105%
Other Income	373,523	1,438,628	868,171	385,000	385,000	645,958		645,958	(260,958)	168%
Interest Earnings	89,646	62,791	153,013	128,291	128,291	281,357		281,357	(153,066)	219%
Total Revenue	16,348,427	17,243,514	17,172,834	16,970,731	16,970,731	18,191,953		18,191,953	(1,221,221)	107%
Expenditures by Subdivision										
Health Insurance	14,472,911	15,509,012	16,778,282	18,169,424	17,785,039	17,293,498	-	17,293,498	491,541	97%
Workplace Wellness Clinic	996,006	1,003,588	349,692	1,169,308	1,924,095	1,862,320	-	1,862,320	61,775	97%
Employee Wellness	76,048	89,896	86,404	100,974	94,279	81,555	-	81,555	12,723	87%
Total Expenditures	15,544,965	16,602,496	17,214,377	19,439,706	19,803,413	19,237,373	-	19,237,373	566,039	97%
Expenditures by Type										
Personnel										
Other Personnel Costs	13,740,971	14,681,353	16,086,840	17,357,480	16,979,808	16,566,627	-	16,566,627	413,181	98%
Total Personnel	13,740,971	14,681,353	16,086,840	17,357,480	16,979,808	16,566,627	-	16,566,627	413,181	98%
Supplies	131,045	110,297	49,303	150,000	92,560	64,176	-	64,176	28,384	69%
Services & Charges										
Professional Services	1,083,611	1,063,335	460,652	1,198,308	2,039,969	1,993,988	-	1,993,988	45,981	98%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	587,028	737,651	613,232	732,318	681,270	603,954	-	603,954	77,316	89%
Other Services & Charges	1,476	3,194	4,351	1,500	9,706	8,628	-	8,628	1,078	89%
Total Services & Charges	1,672,115	1,804,180	1,078,234	1,932,226	2,731,045	2,606,570	-	2,606,570	124,475	95%
Bad Debt	833	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	6,667	-	-	-	-	-	-	-	-
Total Expenditures	15,544,965	16,602,496	17,214,377	19,439,706	19,803,413	19,237,373	-	19,237,373	566,040	97%
Net Surplus / (Deficit)	803,462	641,018	(41,543)	(2,468,975)	(2,832,682)	(1,045,420)		(1,045,420)		
Beginning Cash Balance	9,277,319	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		7,953,733	9,628,440				
Cash Reserves Target	3,886,241	4,150,624	4,303,594		4,950,853					
									Cash Reserves Target	
									25% of Annual expenditures	

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Unemployment Compensation	Fund Number	713
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,899	22,056	77,230	86,291	86,291	8,305		8,305	77,986	10%
Interest Earnings	1,187	69	899	640	640	2,161		2,161	(1,521)	338%
Other Income	-	74,683	-	-	-	-		-	-	-
Interfund Transfers In	-	6,667	-	-	-	-		-	-	-
Total Revenue	8,087	103,474	78,129	86,931	86,931	10,467		10,467	76,465	12%

Expenditures by Type										
Personnel										
Other Personnel Costs	157,449	75,914	24,444	80,000	80,000	77,693	-	77,693	2,307	97%
Total Expenditures	157,449	75,914	24,444	80,000	80,000	77,693	-	77,693	2,307	97%

Net Surplus / (Deficit)	(149,363)	27,560	53,685	6,931	6,931	(67,226)		(67,226)		
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Beginning Cash Balance	180,911	31,859	-		-			Cash Reserves Target
Cash Adjustments	310	(59,419)	24,193		-			
Ending Cash Balance	31,859	-	77,878		6,931	45,824		25% of Annual expenditures
Cash Reserves Target	39,362	18,979	6,111		20,000			

Fund Purpose:
 This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
 This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:
 All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	244,090	248,401	260,138	296,095	296,095	283,791		283,791	12,304	96%
Interest Earnings	751	1,125	4,817	5,476	5,476	14,964		14,964	(9,488)	273%
Total Revenue	244,841	249,526	264,956	301,571	301,571	298,755		298,755	2,816	99%

Expenditures by Type

Personnel										
Salaries & Wages	119,938	180,337	79,873	253,846	253,846	83,396	-	83,396	170,450	33%
Total Expenditures	119,938	180,337	79,873	253,846	253,846	83,396	-	83,396	170,450	33%

Net Surplus / (Deficit)	124,903	69,189	185,082	47,725	47,725	215,359		215,359		
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Beginning Cash Balance	32,563	157,521	226,711		226,711					
Cash Adjustments	56	-	(1,276)		-					
Ending Cash Balance	157,521	226,711	410,517		274,436	626,913				
Cash Reserves Target	9,595	14,427	6,390		20,308					

Cash Reserves Target
8% of Annual expenditures - one month reserve

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Rainy Day	Fund Number	102
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	94,111	64,091	151,774	220,188	220,188	321,428		321,428	(101,240)	146%
Total Revenue	94,111	64,091	151,774	220,188	220,188	321,428		321,428	(101,240)	146%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	94,111	64,091	151,774	220,188	220,188	321,428		321,428		
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Beginning Cash Balance	10,733,474	10,845,986	10,910,077		10,910,077					
Cash Adjustments	18,401	-	(11,061,851)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,130,265	11,375,389				
Cash Reserves Target	8,998,791	8,206,983	#####		8,717,131					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:
 This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.
 The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:
 The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Gift, Donation, Bequest	Fund Number	217
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,284	6,884	13,750	9,400	9,400	26,704		26,704	(17,304)	284%
Bloomberg Mayors Challenge	404,000	322,000	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	8,370	-	-	18,000	18,000	2,450		2,450	15,550	14%
Office of Sustainability	41,000	-	-	-	-	-		-	-	-
Historic Preservation	196	2,009	63	-	-	51		51	(51)	-
Home Energy Improvements	100,000	-	105,000	-	-	-		-	-	-
Code Enforcement Demolitions	55,000	-	-	-	-	-		-	-	-
Animal Resource Center Donations	49,603	47,599	59,996	35,000	35,000	49,909		49,909	(14,909)	143%
Pokagon Band Donation	100,000	100,000	100,000	-	-	100,000		100,000	(100,000)	-
Public Donation from Private Sources	-	-	-	-	-	3,473,000		3,473,000	(3,473,000)	-
Total Revenue	765,453	478,492	278,809	62,400	62,400	3,652,115		179,115	(116,714)	287%

Expenditures by Project										
Wayfinding Signage Project	56,258	33,500	-	-	-	-		-	-	-
Bloomberg Mayors Challenge	313,871	323,775	232,795	-	78,044	78,044		78,044	-	100%
Human Rights Scholarship Prog.	6,655	-	-	14,000	14,000	5,856		5,856	8,144	42%
Historic Preservation Commis.	-	-	-	1,000	890	266		266	624	30%
Bike Signage	-	-	-	2,500	2,500	-		-	2,500	0%
Electric Vehicle Charging Station	-	-	32,818	-	4,948	24,455	(11,460)	12,995	(8,047)	263%
Home Energy Improvements	61,608	118,377	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	14,902	2,910	34,535	50,000	86,182	38,753		38,753	47,430	45%
Code Enforcement Demolitions	-	2,863	44,425	-	-	-		-	-	-
Pokagon Band Donation	-	-	-	-	-	-		-	-	-
Total Expenditures	453,294	481,425	344,573	67,500	198,024	147,373		147,373	50,651	74%

Expenditures by Type										
Supplies	-	-	32,818	2,500	2,500	8,182		8,182	(5,682)	327%
Services & Charges										
Professional Services	382,631	360,185	267,330	50,000	164,226	116,796		116,796	47,430	71%
Printing & Advertising	6,650	-	-	6,000	5,890	4,622		4,622	1,268	78%
Repairs & Maintenance	64,008	118,377	-	-	11,460	11,460		11,460	-	100%
Other Services & Charges	5	2,863	44,425	-	-	-		-	-	-
Facilities Management	-	-	-	-	110	-		-	110	0%
Total Services & Charges	453,294	481,425	311,755	65,000	195,524	139,192		139,192	56,223	71%

Total Expenditures	453,294	481,425	344,573	67,500	198,024	147,373		147,373	50,541	74%
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Net Surplus / (Deficit)	312,160	(2,933)	(65,765)	(5,100)	(135,624)	3,504,741		31,741		
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Beginning Cash Balance	668,273	981,455	978,522		978,522					
Cash Adjustments	1,022	-	(18,000)		-					
Ending Cash Balance	981,455	978,522	894,757		842,898	4,416,666				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,076	2,515	5,761	8,357	8,357	53,138		53,138	(44,781)	636%
Total Revenue	5,076	2,515	5,761	8,357	8,357	53,138		53,138	(44,781)	636%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	130,370	69,630	-	-	-	-	-	-	-	-
Total Expenditures	130,370	69,630	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(125,295)	(67,115)	5,761	8,357	8,357	53,138		53,138		
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Beginning Cash Balance	605,471	481,214	414,099		414,099				Cash Reserves Target	
Cash Adjustments	1,038	-	633,069		-					
Ending Cash Balance	481,214	414,099	1,052,929		422,456	2,174,242				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:
 This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:
 The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Human Rights Federal Grants	Fund Number	258
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Grants	167,100	162,140	66,260	54,600	54,600	8,775		8,775	45,825	16%
Charges for Services	8,500	10,833	1,667	85,000	85,000	20,000		20,000	65,000	24%
Interest Earnings	1,540	2,417	4,033	-	-	6,995		6,995	(6,995)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	177,140	175,390	71,960	141,000	141,000	35,770		35,770	105,230	25%

Expenditures by Subdivision										
General	19,061	9,928	2,760	-	-	-	-	-	-	-
EEOC	100,391	98,139	98,244	131,092	138,214	96,499	-	96,499	41,715	70%
HUD	93,473	126,938	81,278	117,228	125,457	99,977	-	99,977	25,480	80%
Total Expenditures	212,926	235,005	182,282	248,320	263,671	196,476	-	196,476	67,195	75%

Expenditures by Type										
Personnel										
Salaries & Wages	124,770	125,084	108,072	135,024	135,023	121,381	-	121,381	13,642	90%
Fringe Benefits	38,541	38,636	31,431	54,346	54,052	46,580	-	46,580	7,472	86%
Total Personnel	163,311	163,721	139,503	189,370	189,075	167,962	-	167,962	21,114	89%

Supplies	1,724	3,864	824	2,000	2,028	1,280	-	1,280	748	63%
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Services & Charges										
Professional Services	24,667	18,333	21,692	22,900	28,567	1,667	-	1,667	26,900	6%
Printing & Advertising	16,215	11,878	9,323	6,000	30,937	23,500	-	23,500	7,437	76%
Education & Training	5,960	5,178	3,503	9,000	2,601	-	-	-	2,601	0%
Travel	-	-	7,295	18,000	10,063	2,068	-	2,068	7,995	21%
Other Services & Charges	1,049	32,032	141	1,050	400	-	-	-	400	0%
Total Services & Charges	47,891	67,420	41,955	56,950	72,568	27,235	-	27,235	45,333	38%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	212,926	235,005	182,282	248,320	263,671	196,476	-	196,476	67,195	75%
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Net Surplus / (Deficit)	(35,786)	(59,614)	(110,322)	(107,320)	(122,671)	(160,706)	-	(160,706)		
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Cash Adjustments	893	-	(699)		-					
Ending Cash Balance	486,159	426,544	315,523		303,873	155,014				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:
 This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
 This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

 Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Fund Name	American Rescue Plan						Fund Number	263		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	29,455,024	29,455,024	-	-	-		-	-	-
Interest Earnings	-	81,618	707,757	-	-	180,695		180,695	(180,695)	-
Total Revenue	-	29,536,642	30,162,781	-	-	180,695		180,695	(180,695)	-
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	47,970,065	-	-	-	-	-	-	-
Total Personnel	-	-	47,970,065	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	1,270	-	-	-	-	-	-	-
Capital	-	-	807,053	-	945,227	945,227	-	945,227	-	100%
Total Expenditures	-	-	48,778,388	-	945,227	945,227	-	945,227	-	100%
Net Surplus / (Deficit)	-	29,536,642	(18,615,607)	-	(945,227)	(764,532)		(764,532)		
Beginning Cash Balance	-	-	29,536,642		29,536,642			Cash Reserves Target		
Cash Adjustments	-	-	(41,575)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	-	29,536,642	10,879,460		28,591,415	10,144,293				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- a) To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- b) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- c) For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- d) To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

American Rescue Plan Budget Summary - Fund 101 & 263

	2021	2022	2023	2023	2023	2023	Total	Budget Balance	Percent of Budget
	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.		
Expenditures by Fund									
General Fund (#101)	4,948,093	8,812,411	-	(20,206,219)	10,315,394	5,998,330	16,313,724	(36,519,943)	-81%
American Rescue Plan (#263)	-	2,697,983	-	(9,346,451)	1,012,862	9,346,451	10,359,312	(19,705,763)	-111%
Total Expenditures by Fund	4,948,093	11,510,393	-	(29,552,669)	11,328,255	15,344,781	26,673,037	(56,225,706)	-90%
Expenditures by ARP Programs									
<u>Strong Neighborhoods</u>									
Home Repair Assistance Programs	-	4,980	-	(2,493,580)	1,440	-	1,440	(2,495,020)	0%
Housing Financing	-	-	-	(2,378,892)	121,108	1,803,670	1,924,778	(4,303,670)	-81%
Home Buying Assistance	-	55	-	(999,945)	-	-	-	(999,945)	0%
Additional Neighborhood Infrastructure	-	737,196	-	(530,071)	1,120,849	432,676	1,553,525	(2,083,596)	-293%
City-wide Comprehensive Plan	-	174,195	-	(220,326)	109,820	56,172	165,992	(386,318)	-75%
Plan Implementation	-	17,000	-	(31,459)	251,541	12,109	263,650	(295,109)	-838%
Land Bank Startup Costs	-	-	-	(222,610)	27,390	19,910	47,300	(269,910)	-21%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	-	(3,148,589)	128,991	49,538	178,529	(3,327,119)	-6%
Neighborhood Development Assistance	-	-	-	(150,000)	0	30,000	30,000	(180,000)	-20%
Vacant Building Development Financing	-	-	-	(1,000,000)	500,000	1,000,000	1,500,000	(2,500,000)	-150%
Neighborhood Recovery Grants	-	-	-	(120,000)	80,000	-	80,000	(200,000)	-67%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	-	(267,516)	7,644	35,500	43,144	(310,660)	-16%
Athletic Court Repair	-	1,009,229	-	(85,999)	924,134	79,422	1,003,555	(1,089,555)	-1167%
Subtotal	-	2,851,915	-	(11,648,986)	3,272,917	3,518,997	6,791,914	(18,440,902)	-58%
<u>Safe Community for Everyone</u>									
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	-	(58,490)	4,275,965	20,990	4,296,955	(4,355,445)	-7346%
Gun Violence Intervention	-	15,668	-	(421,111)	59,685	-	59,685	(480,796)	-14%
Public Safety Technology Upgrades	-	195,531	-	(488,749)	1,015,816	159,002	1,174,818	(1,663,566)	-240%
COVID Response	1,448,093	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	-	(1,724,193)	209,992	1,712,780	1,922,771	(3,646,964)	-112%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	-	(2,692,543)	5,561,458	1,892,772	7,454,229	(10,146,771)	-277%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>									
Greener Homes	-	-	-	(100,000)	-	100,000	100,000	(200,000)	-100%
Solarize, Switch & Save	-	133,500	-	(75,440)	91,060	72,440	163,500	(238,940)	-217%
Commercial Recycling Partnership for CBD's	-	-	-	(74,194)	806	198	1,004	(75,198)	-1%
EV Plan & Deployment	-	2,897	-	(61,826)	108,069	105	108,175	(170,001)	-175%
Distributed Solar/Storage	-	150,000	-	(850,000)	-	-	-	(850,000)	0%
Subtotal	-	286,397	-	(1,161,460)	199,935	172,743	372,678	(1,534,139)	-32%
<u>Equitable Access to Opportunity</u>									
Small Business Assistance	-	-	-	(1,642,634)	53,720	257,376	311,096	(1,953,730)	-19%
Utility Relief	3,500,000	1,131,794	-	(206)	868,000	-	868,000	(868,206)	-422282%
Opportunity Fund	-	54,600	-	(880,966)	115,073	200	115,273	(996,239)	-13%
Immigration Support	-	63,848	-	(2)	41,667	-	41,667	(41,668)	-2354046%
Subtotal	3,500,000	1,531,856	-	(2,708,394)	1,234,540	321,096	1,555,636	(4,264,030)	-57%
<u>Youth and Workforce Development</u>									
Workforce Development	-	152,606	-	(51,399)	1,645	48,799	50,444	(101,843)	-98%
Dream Center	-	808,323	-	(9,346,451)	1,012,862	9,346,451	10,359,312	(19,705,763)	-111%
Pre-K Centers	-	2,511,664	-	(1,943,438)	44,898	43,924	88,822	(2,032,260)	-5%
Subtotal	-	3,472,593	-	(11,341,287)	1,059,405	9,439,174	10,498,579	(21,839,866)	-93%
Total Expenditures by Program	4,948,093	11,510,393	-	(29,552,669)	11,328,255	15,344,781	26,673,037	(56,225,708)	-90%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	COVID-19 Response	Fund Number	264
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	5,086,138	1,490,275	460,352	-	-	368,404		368,404	(368,404)	-
Other Income	-	5,000	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,448,093	-	-	-	-		-	-	-
Total Revenue	6,086,138	2,943,368	460,352	-	-	368,404		368,404	(368,404)	-

Expenditures by Activity										
Mayor's Office	11,344	-	-	-	-	-	-	-	-	-
Common Council	5,010	-	-	-	-	-	-	-	-	-
Administration & Finance	34,700	1,000,100	-	-	-	-	-	-	-	-
Public Works	39,150	(96)	-	-	-	-	-	-	-	-
Innovation & Technology	6,406	750	-	-	-	-	-	-	-	-
Police Department	1,631,779	28,830	-	-	-	-	-	-	-	-
Fire Department	1,816,511	1,180	-	-	-	-	-	-	-	-
Community Investment	2,355,704	1,959,874	525,002	-	551,335	383,405	-	383,405	167,930	70%
Venues, Parks & Arts	127,466	5,595	-	-	-	-	-	-	-	-
Code Enforcement	4,339	-	-	-	-	-	-	-	-	-
Building Department	863	-	-	-	-	-	-	-	-	-
Total Expenditures	6,033,275	2,996,232	525,002	-	551,335	383,405	-	383,405	167,930	70%

Expenditures by Type										
Supplies	252,665	18,318	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	7,058	-	-	-	-	-	-	-	-	-
Printing & Advertising	19,717	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,016	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,349,076	1,959,664	525,002	-	551,335	383,405	-	383,405	167,930	70%
Other Services & Charges	54,452	18,250	-	-	-	-	-	-	-	-
Total Services & Charges	2,432,318	1,977,914	525,002	-	551,335	383,405	-	383,405	167,930	70%
Interfund Transfers Out	3,348,292	1,000,000	-	-	-	-	-	-	-	-
Total Expenditures	6,033,275	2,996,232	525,002	-	551,335	383,405	-	383,405	167,930	70%

Net Surplus / (Deficit)	52,864	(52,864)	(64,649)	-	(551,335)	(15,001)	(15,001)
Beginning Cash Balance	-	53,214	-	-	-	-	
Cash Adjustments	350	(350)	11,729	-	-	-	
Ending Cash Balance	53,214	-	(52,921)	(551,335)	(79,650)		
Cash Reserves Target	-	-	-	-	-		

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Local Income Tax - Certified Shares	Fund Number	404
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,764,809	13,334,937	9,591,298	-	-	-		-	-	-
Interest Earnings	111,181	87,126	205,249	-	-	(329,900)		(329,900)	329,900	-
Debt Proceeds	2,262,160	1,598,000	1,632,000	-	-	-		-	-	-
Other Income	361,924	246,998	53,680	-	-	318,253		318,253	(318,253)	-
Interfund Transfers In	-	147,786	730,725	-	-	-		-	-	-
Total Revenue	16,500,074	15,414,847	12,212,952	-	-	(11,647)		(11,647)	11,647	-

Expenditures by Activity										
General City	2,263,417	3,173,836	1,248,612	13,131,810	13,131,982	13,131,982	-	13,131,982	-	100%
Legal Dept	3,441	2,527	625	-	-	-	-	-	-	-
Information Technology	1,579,347	28,098	31,365	-	40,135	40,135	-	40,135	-	100%
Police Department	2,136,734	1,826,705	4,030,548	-	1	1,138,217	-	1,138,217	(1,138,217)	130829585%
Vacant & Abandoned Houses	232,822	185,684	338,827	-	-	-	-	-	-	-
Community Investment	357,659	25,880	687,244	-	-	-	-	-	-	-
Parks & Recreation	1,778,605	1,596,732	1,324,793	-	84,198	84,198	(1,940)	82,258	1,940	98%
Morris Performing Arts Center	-	1,800,000	-	-	-	-	-	-	-	-
Light Up South Bend	88,137	146,590	158,047	-	-	-	-	-	-	-
Streets	2,899,656	-	3,750,000	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	1,500,000	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Total Expenditures	14,341,653	11,687,709	14,397,074	13,131,810	13,256,316	14,394,532	(1,940)	14,392,592	(1,136,277)	109%

Expenditures by Type										
Supplies	92,245	145,595	107,876	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,681,956	35,065	87,389	-	40,135	40,135	-	40,135	-	100%
Printing & Advertising	500	24,785	-	-	-	-	-	-	-	-
Utilities	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Repairs & Maintenance	756,305	565,186	912,701	-	84,198	84,198	-	84,198	-	100%
Grants & Subsidies	397,553	340,711	1,016,129	-	-	-	-	-	-	-
Other Services & Charges	1,292,054	1,086,776	1,564,276	-	172	172	(1,940)	(1,768)	1,940	-1028%
Debt Service Interest & Fees	59,809	53,009	40,171	-	-	58,178	-	58,178	(58,178)	-
Total Services & Charges	7,054,183	5,138,446	6,217,414	-	124,505	1,262,722	(1,940)	1,260,782	(1,136,278)	1013%
Capital	825,101	123,519	2,692,887	-	1	-	-	-	1	0%
Interfund										
Interfund Allocations	8,633	9,753	9,676	-	-	-	-	-	-	-
Interfund Transfers Out	6,361,491	6,270,396	5,369,221	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
Total Interfund	6,370,124	6,280,149	5,378,897	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
Total Expenditures	14,341,653	11,687,709	14,397,074	13,131,810	13,256,316	14,394,532	(1,940)	14,392,592	(1,136,277)	109%

Net Surplus / (Deficit)	2,158,421	3,727,138	(2,184,123)	(13,131,810)	(13,256,316)	(14,406,179)		(14,404,239)		
Beginning Cash Balance	12,724,697	14,902,237	18,631,245		18,631,245					
Cash Adjustments	19,120	1,870	4,680		-					
Ending Cash Balance	14,902,237	18,631,245	16,451,803		5,374,929	2,042,781				
Cash Reserves Target	7,170,827	5,843,854	7,198,537		6,628,158					

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned houses**, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	433,812	469,124	492,015	511,682	511,682	581,307		581,307	(69,625)	114%
Intergov./ Shared Revenues	40,795	41,568	19,615	41,081	41,081	43,758		43,758	(2,677)	107%
Interest Earnings	765	928	2,505	1,610	1,610	4,133		4,133	(2,523)	257%
Total Revenue	475,372	511,620	514,135	554,373	554,373	629,199		629,199	(74,825)	113%

Expenditures by Activity										
Transfer to Fund 404	-	-	143,687	500,000	500,000	458,333	-	458,333	41,667	92%
Police Department	516,510	394,767	367,808	261,014	261,015	212,007	-	212,007	49,008	81%
Park Capital	12,970	-	-	-	-	-	-	-	-	-
Total Expenditures	529,479	394,767	511,495	761,014	761,015	670,341	-	670,341	90,675	88%

Expenditures by Type										
Services & Charges										
Debt Service Principal	484,511	370,109	353,115	255,412	255,412	207,959	-	207,959	47,453	81%
Debt Service Interest & Fees	31,998	24,658	14,694	5,602	5,603	4,048	-	4,048	1,555	72%
Total Services & Charges	516,510	394,767	367,808	261,014	261,015	212,007	-	212,007	49,008	81%

Capital	12,970	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	143,687	500,000	500,000	458,333	-	458,333	41,667	92%
Total Expenditures	529,479	394,767	511,495	761,014	761,015	670,341	-	670,341	90,675	88%

Beginning Cash Balance	223,617	169,893	286,746	286,746	248,053	Cash Reserves Target				
Cash Adjustments	383	-	(410)	-	-	No reserve requirement - Capital fund - spend down to zero				
Ending Cash Balance	169,893	286,746	288,976	80,104	248,053					
Cash Reserves Target	-	-	-	-	-					

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	219,253	207,761	187,765	214,341	214,341	187,788		187,788	26,553	88%
Interest Earnings	5,369	3,682	7,039	3,885	3,885	7,680		7,680	(3,795)	198%
Other Income	18,750	25,000	-	25,000	25,000	-		-	25,000	0%
Total Revenue	243,373	236,443	194,804	243,226	243,226	195,468		195,468	47,758	80%

Expenditures by Activity										
Transfer to Fund 404	-	-	239,341	300,000	300,000	275,000	-	275,000	25,000	92%
Community Investment	6,770	-	-	-	-	-		-	-	-
Park Vehicles & Equipment	-	262,145	-	-	-	-		-	-	-
Venues, Parks & Arts Capital	-	-	246,116	150,000	150,996	996		996	150,000	1%
Streets Vehicles & Equipment	250,000	-	-	-	-	-		-	-	-
Total Expenditures	256,770	262,145	485,457	450,000	450,996	275,996	-	275,996	175,000	61%

Expenditures by Type										
Capital	6,770	-	246,116	150,000	150,996	996	-	996	150,000	1%
Interfund Transfers Out	250,000	262,145	239,341	300,000	300,000	275,000	-	275,000	25,000	92%
Total Expenditures	256,770	262,145	485,457	450,000	450,996	275,996	-	275,996	175,000	61%
Net Surplus / (Deficit)	(13,397)	(25,702)	(290,653)	(206,774)	(207,770)	(80,528)		(80,528)		

Beginning Cash Balance	689,015	676,798	651,096		651,096					
Cash Adjustments	1,181	-	(1,423)		-					
Ending Cash Balance	676,798	651,096	359,020		443,326	279,499				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
 This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	Local Income Tax - Economic Development							Fund Number	408	
Fund Type	Special Revenue Funds							Control	City Funds	
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		

Revenue										
Local Income Taxes	13,405,714	13,006,489	12,704,389	13,151,291	13,151,291	17,660,862		17,660,862	(4,509,571)	134%
Intergov./ Grants	12,500	-	-	50,000	50,000	44,703		44,703	5,297	89%
Fines, Forfeitures, and Fees	354,660	-	-	-	-	-		-	-	-
Interest Earnings	163,880	128,951	353,542	78,445	78,445	750,667		750,667	(672,222)	957%
Donations	-	-	67,950	-	-	7,500		7,500	(7,500)	-
Other Income	153,272	151,545	165,020	150,000	150,000	1,124		1,124	148,876	1%
Interfund Transfers In	-	1,000,000	-	-	-	-		-	-	-
Total Revenue	14,090,026	14,286,985	13,290,901	13,429,736	13,429,736	18,464,856		18,464,856	(5,035,120)	137%

Expenditures by Activity										
General City	1,076,233	-	2,834,071	-	64,117	64,117	-	64,117	-	100%
PSAP	2,966,021	2,812,202	-	-	-	-	-	-	-	-
Community Investment	3,829,468	2,274,806	5,741,067	6,061,920	5,973,566	6,434,029		6,434,029	(460,463)	108%
Neighborhoods	3,865,219	2,340,000	3,562,633	7,193,219	6,775,964	3,839,034		3,839,034	2,936,930	57%
Streets	35,749	-	1,257,250	-	4,379,999	2,379,999		2,379,999	2,000,000	54%
2015 Park Bonds	376,689	376,736	374,474	372,981	372,981	308,421		308,421	64,560	83%
Potawatomi Zoo	-	-	-	1,100,000	1,100,000	1,100,000		1,100,000	-	100%
2018 Zoo Bonds	320,900	324,100	332,100	334,500	334,500	334,500		334,500	-	100%
Engineering	-	-	-	50,000	-	-		-	-	-
2021 Infrastructure Bonds	-	253,000	575,500	2,644,500	2,644,500	644,500		644,500	2,000,000	24%
Total Expenditures	12,470,279	8,380,845	14,677,096	17,757,120	21,645,627	15,104,599		15,104,599	6,541,027	70%

Expenditures by Type										
Services & Charges										
Professional Services	2,883,244	3,074,579	380,420	660,000	188,390	140,511	-	140,511	47,879	75%
Printing & Advertising	404	2,706	8,644	5,000	2,500	1,969	-	1,969	531	79%
Utilities	42,523	46,983	47,538	71,400	71,400	41,208		41,208	30,192	58%
Repairs & Maintenance	209,536	122,395	1,526,173	71,200	4,412,308	2,411,278		2,411,278	2,001,030	55%
Grants & Subsidies	1,220,570	1,028,845	2,817,950	3,620,000	3,743,130	3,696,740		3,696,740	46,391	99%
Other Services & Charges	1,603	-	39,675	600,000	273,732	123,986		123,986	149,746	45%
Debt Service Interest & Fees	219,669	209,777	142,850	135,500	135,500	135,250		135,250	250	100%
Total Services & Charges	4,878,989	4,799,629	5,153,250	5,363,100	9,026,960	6,750,941		6,750,941	2,276,019	75%
Capital	5,000	112,229	3,003,653	100,000	324,647	324,647		324,647	-	100%
Interfund Transfers Out	7,586,290	3,468,986	6,520,192	12,294,020	12,294,020	8,029,012		8,029,012	4,265,008	65%
Total Expenditures	12,470,279	8,380,845	14,677,096	17,757,120	21,645,627	15,104,599		15,104,599	6,541,027	70%

Net Surplus / (Deficit)	1,619,747	5,906,140	(1,386,195)	(4,327,384)	(8,215,891)	3,360,256		3,360,256		
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Beginning Cash Balance	17,389,466	19,044,274	24,795,353		24,795,353					
Cash Adjustments	35,061	(155,061)	(34,301)		-					
Ending Cash Balance	19,044,274	24,795,353	23,374,857		16,579,463	26,620,133				
Cash Reserves Target	6,235,140	4,190,422	7,338,548		10,822,813					

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:
 This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
 This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	682	17	-	-	-	-	-	-	-	-
Total Revenue	682	17	-	-	-	-	-	-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	355,128	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	12,324	-	-	-	-	-	-	-	-	-
Total Services & Charges	367,452	-	-	-	-	-	-	-	-	-
Capital	300,278	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	1,752	-	347,697	-	-	-	-	-	-	-
Total Expenditures	669,482	-	347,697	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(668,800)	17	(347,697)	-	-	-	-
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Beginning Cash Balance	1,016,476	347,680	347,697	347,697	-
Cash Adjustments	3	-	-	-	-
Ending Cash Balance	347,680	347,697	-	347,697	-
Cash Reserves Target	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana

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Fund Name	South Bend Redevelopment Authority	Fund Number	752
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,351	71	2,855	2,750	2,750	16,077		16,077	(13,327)	585%
Interfund Transfers In	2,870,500	2,866,000	3,055,500	3,249,500	3,249,500	3,825,000		3,825,000	(575,500)	118%
Total Revenue	2,872,851	2,866,071	3,058,355	3,252,250	3,252,250	3,841,077		3,841,077	(588,827)	118%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,790,000	1,850,000	2,030,000	2,205,000	2,205,000	2,205,000	-	2,205,000	-	100%
Debt Service Interest & Fees	1,073,013	1,006,069	1,012,027	1,032,507	1,032,507	1,447,309	-	1,447,309	(414,802)	140%
Total Expenditures	2,863,013	2,856,069	3,042,027	3,237,507	3,237,507	3,652,309	-	3,652,309	(414,802)	113%

Net Surplus / (Deficit)	9,839	10,002	16,328	14,743	14,743	188,768		188,768		
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Beginning Cash Balance	222,584	232,423	242,425		242,425			Cash Reserves Target			
Cash Adjustments	-	-	-		-						
Ending Cash Balance	232,423	242,425	258,753		257,168	447,521			100% cash reserves per bond covenants		
Cash Reserves Target	232,423	242,425	258,753		257,168						

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation	Fund Number	755
Fund Type	Debt Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3,478	58	1,249	3,000	3,000	3,995		3,995	(995)	133%
Debt Proceeds	-	8,860,022	-	-	-	-		-	-	-
Interfund Transfers In	2,645,000	2,564,000	2,736,000	2,217,500	2,217,500	2,217,500		2,217,500	-	100%
Total Revenue	2,648,478	11,424,080	2,737,249	2,220,500	2,220,500	2,221,495		2,221,495	(995)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,250,000	2,150,000	2,195,000	875,000	875,000	1,645,000	-	1,645,000	(770,000)	188%
Debt Service Interest & Fees	379,968	635,015	554,716	548,143	548,143	557,118	-	557,118	(8,975)	102%
Total Services & Charges	2,629,968	2,785,015	2,749,716	1,423,143	1,423,143	2,202,118	-	2,202,118	(778,975)	155%
Interfund Transfers Out	-	9,248,224	-	-	-	-	-	-	-	-
Total Expenditures	2,629,968	12,033,240	2,749,716	1,423,143	1,423,143	2,202,118	-	2,202,118	(778,975)	155%

Net Surplus / (Deficit)	18,510	(609,159)	(12,468)	797,357	797,357	19,377		19,377		
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Beginning Cash Balance	815,025	833,535	224,375		224,375					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	833,535	224,375	211,908		1,021,732	231,285				
Cash Reserves Target	833,535	224,375	211,908		1,021,732					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds were deposited into the City's debt service fund (#455).

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	16,814,400	18,120,969	16,811,078	17,704,130	17,704,130	19,559,921		19,559,921	(1,855,791)	110%
Intergov./ Shared Revenues	381,500	383,000	200,000	396,500	396,500	385,000		385,000	11,500	97%
Intergov./ Grants	13,844	868,707	123,848	-	-	331,620		331,620	(331,620)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	199,544	153,650	431,088	538,325	538,325	868,831		868,831	(330,506)	161%
Donations	2,250	-	-	-	-	-		-	-	-
Debt Proceeds	4,345,059	-	-	-	-	-		-	-	-
Other Income	252,995	22,900	167,125	-	-	68,639		68,639	(68,639)	-
Interfund Transfers In	35,560	585,315	16	-	-	8		8	(8)	-
Total Revenue	22,045,151	20,134,540	17,733,155	18,638,955	18,638,955	21,214,018		21,214,018	(2,575,064)	114%

Expenditures by Type										
Services & Charges										
Professional Services	1,082,200	714,611	669,160	431,253	808,253	761,913	-	761,913	46,340	94%
Debt Service Principal	3,750,570	3,883,193	3,711,202	3,874,615	3,874,615	3,874,615	-	3,874,615	-	100%
Debt Service Interest & Fees	1,329,981	958,715	812,903	641,946	641,946	641,646	-	641,646	300	100%
Other Services & Charges	619,953	-	250,000	-	225,000	225,000	-	225,000	-	100%
Total Services & Charges	6,782,703	5,556,519	5,443,266	4,947,814	5,549,814	5,503,174		5,503,174	46,640	99%

Capital	12,152,391	4,873,092	6,103,348	9,243,343	13,146,389	12,780,071	(617,499)	12,162,572	983,817	93%
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Interfund Transfers Out	5,085,022	5,013,303	4,710,000	3,924,500	3,924,500	4,270,800	-	4,270,800	(346,300)	109%
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Total Expenditures	24,020,117	15,442,915	16,256,613	18,115,657	22,620,703	22,554,045	(617,499)	21,936,546	684,157	97%
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Net Surplus / (Deficit)	(1,974,965)	4,691,625	1,476,541	523,298	(3,981,748)	(1,340,027)		(722,528)		
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Beginning Cash Balance	30,950,203	29,039,261	33,713,041		33,713,041					
Cash Adjustments	64,024	(17,845)	(62,246)		-					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were received into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	237,261	348,856	308,363	283,927	283,927	490,344		490,344	(206,417)	173%
Interest Earnings	8,861	7,164	18,135	26,079	26,079	45,603		45,603	(19,524)	175%
Other Income	300	-	-	-	-	-		-	-	-
Total Revenue	246,422	356,020	326,498	310,006	310,006	535,947		535,947	(225,941)	173%

Expenditures by Type										
Services & Charges										
Professional Services	55	45,544	-	-	4,456	-	-	-	4,456	0%
Total Services & Charges	55	45,544	-	-	4,456	-	-	-	4,456	0%
Capital	152,666	202,738	113,570	280,000	209,940	99,745	-	99,745	110,195	48%
Total Expenditures	152,721	248,282	113,570	280,000	214,396	99,745	-	99,745	114,651	47%

Net Surplus / (Deficit)	93,701	107,738	212,928	30,006	95,610	436,202		436,202		
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Beginning Cash Balance	1,031,822	1,127,293	1,235,031		1,235,031					Cash Reserves Target
Cash Adjustments	1,769	-	(4,218)		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		1,330,641	1,883,190				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,997,091	4,328,968	4,209,328	3,822,890	3,822,890	6,216,898		6,216,898	(2,394,008)	163%
Interest Earnings	62,271	39,992	146,645	152,018	152,018	360,139		360,139	(208,121)	237%
Other Income	-	74,327	16,850	-	-	1,000		1,000	(1,000)	-
Interfund Transfers In	-	673,180	-	-	-	-		-	-	-
Total Revenue	3,059,362	5,116,467	4,372,823	3,974,908	3,974,908	6,578,037		6,578,037	(2,603,129)	165%

Expenditures by Type										
Services & Charges										
Professional Services	82,784	67,611	428,035	-	371,517	371,517	-	371,517	-	100%
Insurance	-	523	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfer Out	-	-	-	-	-	230,200	-	230,200	(230,200)	-
Total Services & Charges	82,784	68,133	428,035	-	371,517	601,717	-	371,517	-	100%

Capital	5,418,511	1,336,457	1,549,275	3,500,000	3,327,923	3,232,307	-	3,232,307	95,616	97%
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Total Expenditures	5,501,295	1,404,591	1,977,310	3,500,000	3,699,440	3,834,024	-	3,603,824	95,616	97%
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Net Surplus / (Deficit)	(2,441,932)	3,711,876	2,395,513	474,908	275,468	2,744,012		2,974,212		
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Beginning Cash Balance	8,215,417	5,864,278	9,506,445		9,506,445					
Cash Adjustments	90,793	(69,709)	(2,044)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		9,781,914	14,630,846				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	TIF - Southside Development Area #1	Fund Number	430
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Fund Type	Tax Increment Financing Funds
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Control	Redevelopment Commission Controlled Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	3,081,721	2,981,728	2,745,678	1,815,749	1,815,749	2,986,918		2,986,918	(1,171,169)	165%
Interest Earnings	89,378	75,461	200,851	130,009	130,009	411,769		411,769	(281,760)	317%
Total Revenue	3,171,100	3,057,189	2,946,528	1,945,758	1,945,758	3,398,686		3,398,686	(1,452,929)	175%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	140,498	162,661	176,193	-	580,807	568,771	-	568,771	12,036	98%
Total Services & Charges	140,498	162,661	176,193	-	580,807	568,771	-	568,771	12,036	98%
Capital	76,527	999,692	2,057,679	2,000,000	4,444,839	5,879,206	(1,650,000)	4,229,206	215,634	95%
Total Expenditures	217,025	1,162,353	2,233,872	2,000,000	5,025,647	6,447,977	(1,650,000)	4,797,977	227,670	95%

Net Surplus / (Deficit)	2,954,075	1,894,837	712,656	(54,242)	(3,079,889)	(3,049,290)	(1,399,290)
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Beginning Cash Balance	9,607,799	12,586,134	14,473,182		14,473,182	
Cash Adjustments	24,260	(7,789)	(23,106)		-	
Ending Cash Balance	12,586,134	14,473,182	15,162,732		11,393,293	12,834,453
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana

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December 31, 2023

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	-	269,923	308,581	166,000	166,000	233,288		233,288	(67,288)	141%
Interest Earnings	1,154	687	3,018	6,781	6,781	12,570		12,570	(5,789)	185%
Total Revenue	1,154	270,610	311,600	172,781	172,781	245,859		245,859	(73,077)	142%

Expenditures by Type										
Services & Charges										
Professional Services	96,143	14,800	1,308	-	-	-	-	-	-	-
Total Services & Charges	96,143	14,800	1,308	-	-	-	-	-	-	-
Interfund Transfers Out	-	91,370	209,147	-	-	-	-	-	-	-
Total Expenditures	96,143	106,170	210,455	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(94,989)	164,440	101,145	172,781	172,781	245,859	245,859
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Beginning Cash Balance	187,806	93,140	257,579		257,579		Cash Reserves Target
Cash Adjustments	322	-	(790)		-		
Ending Cash Balance	93,140	257,579	357,934		430,360	604,408	No reserve requirement
Cash Reserves Target	-	-	-		-		

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.
 Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:
 This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	5,308,975	6,299,000	6,268,217	5,978,380	5,978,380	7,228,216		7,228,216	(1,249,836)	121%
Interest Earnings	15,060	19,471	56,636	151,790	151,790	157,758		157,758	(5,968)	104%
Total Revenue	5,324,035	6,318,471	6,324,854	6,130,170	6,130,170	7,385,974		7,385,974	(1,255,804)	120%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	-	13,350	11,500	30,000	30,000	-	-	-	30,000	0%
Debt Service Principal	409,383	427,037	445,523	464,883	464,883	464,882	-	464,882	1	100%
Debt Service Interest & Fees	85,445	67,791	49,305	30,446	30,446	29,946	-	29,946	500	98%
Capital	-	-	-	-	338,132	338,132	-	338,132	-	-
Total Services & Charges	494,828	508,178	506,328	525,329	863,461	832,960		832,960	30,501	96%
Interfund Transfers Out	3,864,125	5,058,659	4,396,375	4,403,875	4,403,875	4,403,875		4,403,875	-	100%
Total Expenditures	4,358,953	5,566,837	4,902,703	4,929,204	5,267,336	5,236,835		5,236,835	30,501	99%

Net Surplus / (Deficit)	965,082	751,634	1,422,151	1,200,966	862,834	2,149,139		2,149,139		
Beginning Cash Balance	3,706,897	4,678,334	5,429,968		5,429,968					
Cash Adjustments	6,355	-	(13,344)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		6,292,802	9,025,377				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

City of South Bend, Indiana

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	9,075	6,133	10,084	-	-	30,526		30,526	(30,526)	-
Total Revenue	9,075	6,133	10,084	-	-	30,526		30,526	(30,526)	-

Expenditures by Type										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
Total Expenditures	13,309	6,133	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(4,234)	-	10,084	-	-	30,526		30,526		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,462	1,080,323				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
December 31, 2023

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	9,075	6,133	10,084	-	-	30,526		30,526	(30,526)	-
Total Revenue	9,075	6,133	10,084	-	-	30,526		30,526	(30,526)	-

Expenditures by Type										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
Total Expenditures	13,309	6,133	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(4,234)	-	10,084	-	-	30,526		30,526		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,462	1,080,323				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
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Fund Type	Debt Service Funds
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Control	Redevelopment Commission Controlled Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	8,934	6,085	14,409	20,902	20,902	30,515		30,515	(9,613)	146%
Total Revenue	8,934	6,085	14,409	20,902	20,902	30,515		30,515	(9,613)	146%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	8,934	6,085	14,409	20,902	20,902	30,515		30,515		
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Beginning Cash Balance	1,018,984	1,029,665	1,035,750		1,035,750					
Cash Adjustments	1,747	-	(3,392)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,056,652	1,079,924				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,056,652					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana

Monthly Financial Report

December 31, 2023

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13	3	3	10	10	3		3	7	33%
Interfund Transfers In	488,171	1,036,500	1,035,000	1,035,500	1,035,500	1,035,500		1,035,500	-	100%
Total Revenue	488,184	1,036,503	1,035,003	1,035,510	1,035,510	1,035,503		1,035,503	7	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	270,000	650,000	685,000	720,000	720,000	720,000	-	720,000	-	100%
Debt Service Interest & Fees	247,313	377,750	344,750	310,125	310,125	310,125	-	310,125	-	100%
Total Services & Charges	517,313	1,027,750	1,029,750	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%

Total Expenditures	517,313	1,027,750	1,029,750	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%
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Net Surplus / (Deficit)	(29,129)	8,753	5,253	5,385	5,385	5,378		5,378		
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Beginning Cash Balance	29,819	690	9,443		9,443					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	690	9,443	14,696		14,828	20,074				
Cash Reserves Target	690	9,443	14,696		14,828					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
 At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
 Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2	16	16	10	10	16		16	(6)	163%
Interfund Transfers In	326,938	-	-	-	-	-		-	-	-
Total Revenue	326,939	16	16	10	10	16		16	(6)	163%

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	11	16	-	-	8	-	8	(8)	-
Total Expenditures	-	11	16	-	-	8	-	8	(8)	-

Net Surplus / (Deficit)	326,939	5	-	10	10	8		8		
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Beginning Cash Balance	-	326,939	326,944		326,944					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	326,939	326,944	326,944		326,954	326,952				
Cash Reserves Target	326,939	326,944	326,944		326,954					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.
 - The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
 - The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
 - The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:
 At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	24,117	3,543	556	100	100	352		352	(252)	352%
Hotel/Motel Taxes	-	-	374,523	763,000	763,000	191,000		191,000	572,000	25%
Interest Earnings	11,827	13,014	44,323	74,969	74,969	98,249		98,249	(23,280)	131%
Donations	1,449,512	1,411,877	1,000,000	1,000,000	1,000,000	1,364,412		1,364,412	(364,412)	136%
Other Income	-	1,000	-	-	-	-		-	-	-
Interfund Transfers In	150,000	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,635,456	1,429,434	1,419,402	1,988,069	1,988,069	1,654,014		1,654,014	334,056	83%

Expenditures by Type										
Services & Charges										
Professional Services	1,657	91	-	4,500	14,506	8,506	-	8,506	6,000	59%
Grants & Subsidies	666,323	538,272	460,417	-	1,397,902	1,397,903	-	1,397,903	(1)	100%
Total Services & Charges	667,979	538,363	460,417	4,500	1,412,408	1,406,409	-	1,406,409	5,999	100%
Capital	2,214	-	-	1,000,000	-	-	-	-	-	-
Interfund Transfers Out	-	147,786	381,500	763,000	763,000	763,000	-	763,000	-	100%
Total Expenditures	670,193	686,149	841,917	1,767,500	2,175,408	2,169,409	-	2,169,409	5,999	100%

Net Surplus / (Deficit)	965,263	743,285	577,485	220,569	(187,339)	(515,395)	(515,395)
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Beginning Cash Balance	1,476,915	2,444,710	3,187,994	3,187,994				Cash Reserves Target
Cash Adjustments	2,532	-	(11,218)	-				
Ending Cash Balance	2,444,710	3,187,994	3,754,261	3,000,656	3,248,346			25% of Annual expenditures
Cash Reserves Target	167,548	171,537	210,479	543,852				

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayor appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	96	65	155	225	225	328		328	(103)	146%
Total Revenue	96	65	155	225	225	328		328	(103)	146%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	96	65	155	225	225	328	328
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Beginning Cash Balance	10,965	11,080	11,145		11,145			Cash Reserves Target
Cash Adjustments	19	-	(37)		-			
Ending Cash Balance	11,080	11,145	11,264		11,370	11,621		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,865	15,033	33,275	-	-	67,016		67,016	(67,016)	-
Total Revenue	28,865	15,033	33,275	-	-	67,016		67,016	(67,016)	-

Expenditures by Type										
Services & Charges										
Professional Services	86,969	-	-	-	-	-		-	-	-
Total Services & Charges	86,969	-	-	-	-	-		-	-	-

Capital	1,427,387	188,982	156,103	-	7,946	7,480		7,480	466	94%
Total Expenditures	1,514,357	188,982	156,103	-	7,946	7,480		7,480	466	94%

Net Surplus / (Deficit)	(1,485,491)	(173,950)	(122,827)	-	(7,946)	59,536		59,536		
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Beginning Cash Balance	4,085,672	2,614,468	2,433,236		2,433,236					
Cash Adjustments	14,287	(7,283)	(7,557)		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		2,425,290	2,368,202				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Bond capital fund - spend down to zero	

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
 Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3,540	2,411	5,709	30	30	12,091		12,091	(12,061)	40303%
Total Revenue	3,540	2,411	5,709	30	30	12,091		12,091	(12,061)	40303%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	410,395	-	-	-	-	-	-
Total Expenditures	-	-	-	410,395	-	-	-	-	-	-

Net Surplus / (Deficit)	3,540	2,411	5,709	(410,365)	30	12,091	12,091
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Beginning Cash Balance	403,750	407,982	410,393	410,393			Cash Reserves Target
Cash Adjustments	692	-	(1,344)	-			
Ending Cash Balance	407,982	410,393	414,758	410,423	427,896		
Cash Reserves Target	-	-	-	-	-	No reserve requirement	

Fund Purpose:
 This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
 In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.