



Period Ending: October 31, 2023

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City of South Bend

Monthly Financial Report

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Deputy Chief of Staff

Common Council

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October 2023

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (25 - 28)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (29 - 30)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (31 - 36)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (37 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2023 through October 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 10/31/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	54,208,073	68,030,516	80,315,170	37,046,394	24,761,740	78,969,813	60,545,450	18,424,363
Special Revenue Funds								
102 Rainy Day	10,910,077	240,126	-	143,884	384,010	11,294,087	8,717,131	2,576,956
201 Parks & Recreation	5,865,858	15,918,269	15,967,396	(414,402)	(463,529)	5,402,329	7,395,968	(1,993,639)
202 Motor Vehicle Highway	4,772,416	7,147,294	8,871,750	1,188,134	(536,322)	4,236,093	3,818,691	417,402
209 Studebaker-Oliver Revitalizing Grants	692,248	13,950	25,408	(32,727)	(44,184)	648,064	-	-
210 Economic Development State Grants	26,876	-	144,348	41,570	(102,778)	(75,903)	-	-
211 Dept of Community Investment Operating	394,125	3,605,938	3,718,138	(376,468)	(488,668)	(94,543)	-	-
212 Dept of Community Investment Grants	409,818	4,175,111	3,899,611	(1,191,780)	(916,280)	(506,463)	-	-
216 Police State Seizures	173,825	32,254	-	25,767	58,021	231,846	5,500	226,346
217 Gift, Donation, Bequest	978,522	165,680	110,138	(66,331)	(10,789)	967,733	-	-
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-	-	-
219 Unsafe Building	764,981	75,134	13,830	59,387	120,690	885,672	-	-
220 Law Enforcement Continuing Education	378,981	843,741	656,734	341,632	528,639	907,621	210,287	697,334
221 Rental Units Regulation	87,416	129,645	55,352	30,936	105,229	192,645	-	-
227 Loss Recovery	414,099	37,792	-	1,679,905	1,717,697	2,131,796	-	-
230 Code Enforcement	497,492	2,855,204	3,251,720	35,644	(360,871)	136,621	-	-
249 Local Income Tax - Public Safety	3,844,465	11,177,215	6,210,596	(1,051,425)	3,915,194	7,759,659	-	-
251 Local Road & Street	2,349,376	1,851,324	1,744,170	55,698	162,853	2,512,229	-	-
257 LOIT Special Distribution	245,630	2,906	184,782	3,239	(178,637)	66,993	-	-
258 Human Rights Federal Grants	426,544	24,527	165,282	(110,770)	(251,525)	175,020	-	-
263 American Rescue Plan	29,536,642	107,289	680,322	(18,655,398)	(19,228,431)	10,308,211	-	-
264 COVID-19 Response	-	343,547	284,206	(88,221)	(28,879)	(28,879)	-	-
265 Local Road & Bridge Grant	704,875	1,044,383	2,105,966	1,778,434	716,821	1,421,696	-	-
266 MVH Restricted	2,042,332	2,650,851	3,474,952	(95,711)	(919,812)	1,122,521	-	-
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-	-	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-	-	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-	-	-
289 Haz-Mat	28,102	3,055	-	807	3,862	31,964	2,500	29,464
291 Indiana River Rescue	360,311	108,717	88,497	49,144	69,364	429,675	22,950	406,725
292 Police Grants	26,716	-	-	(26,716)	(26,716)	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-	-	-
295 COPS MORE Grant	45,349	64	-	(24,536)	(24,472)	20,876	-	-
299 Police Federal Drug Enforcement	60,237	145,244	39,894	58,356	163,706	223,943	11,500	212,443
404 Local Income Tax - Certified Shares	18,631,245	(26,247)	14,380,532	(2,196,285)	(16,603,064)	2,028,181	6,733,224	(4,705,043)
408 Local Income Tax - Economic Development	24,795,353	16,544,512	13,193,067	(1,452,090)	1,899,355	26,694,708	15,246,079	11,448,629
410 Urban Development Action Grant	27,182	8,352	338,253	371,339	41,438	68,620	-	-
655 Project ReLeaf	282,057	388,416	264,112	70,133	194,437	476,494	109,871	366,622
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-	-	-
730 City Cemetery	30,218	665	-	399	1,064	31,282	-	-
754 Industrial Revolving Fund	3,700,843	1,096,947	69,654	(2,055,238)	(1,027,945)	2,672,898	-	-
Total Special Revenue Funds	114,485,206	70,722,367	79,938,738	(22,403,045)	(31,619,417)	82,865,789	42,673,702	9,775,340
Debt Service Funds								
312 2017 Parks Bond Debt Service	184,163	631,379	1,179,165	12,409	(535,377)	(351,214)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	342,856	-	(342,856)	(342,856)	-	-
672 Century Center Energy Conservation Debt Svc	196,702	226,689	198,788	(19,420)	8,480	205,182	-	-
752 South Bend Redevelopment Authority	242,425	3,064,048	3,793,968	16,328	(713,592)	(471,167)	(471,167)	-
755 South Bend Building Corporation	224,375	2,221,029	2,200,768	(12,468)	7,794	232,169	232,169	-
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,077	1,709,319	3,748	8,506	1,751,205	1,751,205	-
757 2015 Parks Bond Debt Service	587,763	281,200	375,581	2,385	(91,997)	495,767	495,767	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,930,032	1,929,875	188	344	3,668,956	2,500,000	1,168,956
Total Debt Service Funds	6,846,739	10,068,453	11,730,320	3,169	(1,658,698)	5,188,041	4,507,973	1,168,956
Capital Funds								
287 Fire Department Capital	2,758,339	1,719,991	5,442,037	1,147,811	(2,574,236)	184,103	-	-
401 Coveleski Stadium Capital	814	31,653	26,325	3,422	8,751	9,565	-	-
406 Cumulative Capital Development	286,746	348,670	587,007	2,449	(235,889)	50,857	-	-
407 Cumulative Capital Improvement	651,096	100,567	225,996	(291,068)	(416,498)	234,599	-	-
412 Major Moves Construction	1,889,193	773,337	758,256	(237,218)	(222,136)	1,667,057	-	-
413 Professional Sports Convention Development Area	775,632	1,414,871	2,683,782	975,082	(293,829)	481,802	-	-
416 Morris Performing Arts Center Capital	1,912,926	303	1,383,643	(690,348)	(2,073,688)	(160,762)	-	-
450 Palais Royale Historic Preservation	93,481	15,773	-	15,579	31,352	124,833	-	-
451 2018 Fire Station #9 Bond Capital	316,090	6,957	-	4,169	11,126	327,215	-	-
453 Zoo Bond Capital	-	120	4,413,169	4,467,833	54,783	54,783	-	-
455 2021 Infrastructure Bond Capital	3,836,482	39,135	737,857	(1,725,976)	(2,424,698)	1,411,783	-	-
471 2017 Parks Bond Capital	4,259,726	33,582	779,936	(2,151,472)	(2,897,826)	1,361,900	-	-
750 Equipment/Vehicle Leasing	347,697	-	-	(347,697)	(347,697)	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,763	1	-	1	2	25,765	-	-
Total Capital Funds	17,153,985	4,484,959	17,038,008	1,172,566	(11,380,484)	5,773,501	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2023 through October 31, 2023

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Enterprise Funds								
600 Consolidated Building	2,102,372	1,835,010	1,891,989	14,573	(42,406)	2,059,965	593,889	1,466,076
601 Parking Garages	907,380	874,977	923,895	(178,515)	(227,433)	679,947	301,921	378,026
602 Morris Performing Arts Center Operations	-	161,671	1,167,403	922,278	(83,453)	(83,453)	157,277	(240,730)
610 Solid Waste Operations	906,471	6,426,830	6,454,947	(843,711)	(871,828)	34,643	748,596	(713,954)
611 Solid Waste Capital	779,163	901,158	900,884	802,864	803,139	1,582,302	-	-
620 Water Works Operations	6,550,457	19,025,764	16,329,672	(2,723,917)	(27,825)	6,522,632	1,156,639	5,365,994
622 Water Works Capital	9,672,979	69,553	3,777,566	1,068,080	(2,639,934)	7,033,044	-	-
624 Water Works Customer Deposit	1,279,314	28,592	-	31,426	60,018	1,339,333	1,339,333	-
625 Water Works Sinking (Debt Service)	-	2,778,208	178,681	1,040,157	3,639,683	3,639,683	-	-
626 Water Works Bond Reserve	1,422,804	31,789	-	12,836	44,625	1,467,429	1,467,429	-
629 Water Works Operations & Maintenance Reserve	2,912,652	64,175	-	41,564	105,739	3,018,391	3,255,503	(237,112)
640 Sewer Repair Insurance	2,003,861	625,208	744,775	(48,884)	(168,450)	1,835,410	255,164	1,580,246
641 Sewage Works Operations	13,825,371	36,038,705	26,745,379	(180,872)	9,112,454	22,937,825	2,113,072	20,824,754
642 Sewage Works Capital	14,359,708	618,799	2,681,554	841,215	(1,221,540)	13,138,168	-	-
643 Sewage Works Operations & Maintenance Reserve	5,550,801	121,662	-	49,799	171,461	5,722,263	5,415,764	306,499
649 Sewer Sinking (Debt Service)	-	3,082,437	4,020,852	3,636,327	2,697,913	2,697,913	-	-
653 Sewage Debt Service Reserve	3,749,760	82,187	-	33,641	115,828	3,865,588	3,865,588	-
654 Sewage Works Customer Deposit	903,840	27,417	-	398,426	425,843	1,329,683	1,329,683	-
667 Storm Sewer	1,604,154	1,198,047	501,944	(329,328)	366,775	1,970,929	-	-
670 Century Center Operations	194,350	3,999,508	4,028,920	5,624	(23,788)	170,562	1,165,152	(994,590)
671 Century Center Capital	983,710	25,055	298,991	501,503	227,567	1,211,277	800,000	411,277
Total Enterprise Funds	69,709,146	78,016,753	70,647,451	5,095,087	12,464,389	82,173,535	23,965,010	82,173,535
Internal Service Funds								
222 Central Services	658,666	7,765,663	8,727,787	(320,669)	(1,282,793)	(624,127)	-	-
226 Liability Insurance	6,100,867	3,605,378	2,756,320	(843,617)	5,441	6,106,307	2,169,807	3,936,500
278 Police Take Home Vehicle	698,546	66,533	1,040	53,826	119,319	817,865	750,000	67,865
279 IT / Innovation / 311 Call Center	3,482,865	8,522,553	7,912,184	1,102,413	1,712,782	5,195,647	-	-
711 Self-Funded Employee Benefits	10,786,414	15,205,991	16,458,720	(63,039)	(1,315,769)	9,470,646	5,034,304	4,436,341
713 Unemployment Compensation	-	8,661	68,439	113,050	53,272	53,272	20,000	33,272
714 Parental Leave	226,711	246,014	82,984	184,843	347,874	574,584	20,308	554,276
Total Internal Service Funds	21,954,068	35,420,792	36,007,474	226,808	(359,874)	21,594,194	7,994,419	9,028,254
Fiduciary Funds								
701 Fire Pension	420,180	4,067,061	3,371,316	(59,194)	636,551	1,056,731	459,384	597,347
702 Police Pension	560,923	5,990,150	5,126,229	57,147	921,067	1,481,990	606,388	875,601
718 State Tax Withholding Fund	795,612	-	-	(515,812)	(515,812)	279,800	279,800	-
725 Morris / Palais Box Office	791,599	-	-	(763,757)	(763,757)	27,841	27,841	-
726 Police Distributions Payable	1,641,403	-	-	(597,246)	(597,246)	1,044,157	1,044,157	-
Total Fiduciary Funds	4,209,716	10,057,211	8,497,545	(1,878,862)	(319,197)	3,890,519	2,417,571	1,472,948
Total City Controlled Funds	288,566,933	276,801,051	304,174,707	19,262,115	(8,111,540)	280,455,393	142,104,125	122,043,396
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	33,713,041	12,447,595	18,607,971	1,571,215	(4,589,161)	29,123,880	-	-
422 TIF - West Washington	1,235,031	281,545	67,852	211,958	425,651	1,660,682	-	-
429 TIF - River East Development Area (NE Dev)	9,506,445	3,816,785	3,306,951	2,380,388	2,890,223	12,396,668	-	-
430 TIF - Southside Development Area #1	14,473,182	1,958,236	5,794,943	1,356,217	(2,480,490)	11,992,691	-	-
435 TIF - Douglas Road	257,579	128,269	-	100,970	229,240	486,819	-	-
436 TIF - River East Residential Area (NE Res)	5,429,968	4,129,210	5,122,167	1,428,436	435,479	5,865,447	-	-
Total Tax Increment Financing Funds	64,615,246	22,761,641	32,899,885	7,049,185	(3,089,059)	61,526,188	-	-
Redevelopment Funds								
433 Redevelopment General	3,187,994	1,819,527	2,134,333	626,381	311,576	3,499,570	710,592	2,788,979
439 Certified Technology Park	11,145	245	-	147	392	11,538	-	-
452 2018 TIF Park Bond Capital	2,433,236	50,090	7,480	(124,570)	(81,960)	2,351,276	-	-
454 Airport Urban Enterprise Zone	410,393	9,033	-	5,412	14,445	424,838	-	-
Total Redevelopment Funds	6,042,769	1,878,896	2,141,813	507,370	244,453	6,287,222	710,592	2,788,979
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,040,462	22,805	-	9,335	32,139	1,072,602	1,072,602	-
328 SBCDA 2003 Debt Reserve	1,739,495	38,126	-	15,606	53,732	1,793,227	1,793,227	-
351 2018 TIF Park Bond Debt Service	1,035,750	22,796	-	13,660	36,456	1,072,206	1,072,206	-
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,503	1,030,125	5,253	10,631	20,074	20,074	-
353 2020 TIF Library Bond Debt Service Reserve	326,944	14	8	-	5	326,950	326,950	-
Total Debt Service Funds	4,152,094	1,119,244	1,030,133	43,853	132,964	4,285,058	4,285,058	-
Total Redevelopment Commission Funds	74,810,109	25,759,781	36,071,831	7,600,408	(2,711,642)	72,098,467	4,995,649	2,788,979
Grand Total	363,377,042	302,560,832	340,246,537	26,862,524	(10,823,182)	352,553,860	147,099,775	124,832,375

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of October 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
City Controlled Funds						
101 General Fund	54,208,073	91,728,193	121,090,901	-	(29,362,708)	24,845,365
Special Revenue Funds						
102 Rainy Day	10,910,077	220,188	-	-	220,188	11,130,265
201 Parks & Recreation	5,865,858	26,929,101	29,583,872	-	(2,654,771)	3,211,087
202 Motor Vehicle Highway	4,772,416	11,237,420	15,274,766	-	(4,037,346)	735,070
209 Studebaker-Oliver Revitalizing Grants	692,248	7,715	74,550	-	(66,835)	625,413
210 Economic Development State Grants	26,876	-	374,599	-	(374,599)	(347,723)
211 Dept of Community Investment Operating	394,125	4,677,425	4,901,089	-	(223,664)	170,461
212 Dept of Community Investment Grants	409,818	2,952,342	12,085,586	-	(9,133,244)	(8,723,426)
216 Police State Seizures	173,825	7,364	22,000	-	(14,636)	159,189
217 Gift, Donation, Bequest	978,522	62,400	188,685	-	(126,285)	852,237
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-
219 Unsafe Building	764,981	79,955	23,000	-	56,955	821,936
220 Law Enforcement Continuing Education	378,981	676,642	841,148	-	(164,506)	214,476
221 Rental Units Regulation	87,416	100,200	153,686	-	(53,486)	33,930
227 Loss Recovery	414,099	8,357	-	-	8,357	422,456
230 Code Enforcement	497,492	6,230,019	6,705,898	-	(475,879)	21,613
249 Local Income Tax - Public Safety	3,844,465	9,498,558	9,498,558	-	-	3,844,465
251 Local Road & Street	2,349,376	4,275,573	6,456,693	-	(2,181,120)	168,257
257 LOIT Special Distribution	245,630	6	246,173	-	(246,167)	(537)
258 Human Rights Federal Grants	426,544	141,000	256,015	-	(115,015)	311,529
263 American Rescue Plan	29,536,642	-	10,291,678	-	(10,291,678)	19,244,964
264 COVID-19 Response	-	-	641,483	-	(641,483)	(641,483)
265 Local Road & Bridge Grant	704,875	1,220,077	3,328,691	-	(2,108,614)	(1,403,739)
266 MVH Restricted	2,042,332	3,131,353	5,299,995	-	(2,168,642)	(126,310)
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-
289 Haz-Mat	28,102	10,567	10,000	-	567	28,669
291 Indiana River Rescue	360,311	97,043	91,800	-	5,243	365,554
292 Police Grants	26,716	-	-	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-
295 COPS MORE Grant	45,349	-	-	(45,349)	(45,349)	-
299 Police Federal Drug Enforcement	60,237	26,809	46,000	-	(19,191)	41,046
404 Local Income Tax - Certified Shares	18,631,245	-	13,466,448	-	(13,466,448)	5,164,797
408 Local Income Tax - Economic Development	24,795,353	13,429,736	30,492,159	-	(17,062,423)	7,732,931
410 Urban Development Action Grant	27,182	-	-	-	-	27,182
655 Project ReLeaf	282,057	458,300	439,485	-	18,815	300,872
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-
730 City Cemetery	30,218	610	-	-	610	30,828
731 Bowman Cemetery	475,369	9,594	-	-	9,594	484,963
754 Industrial Revolving Fund	3,700,843	174,000	823,320	-	(649,320)	3,051,523
Debt Service Funds						
312 2017 Parks Bond Debt Service	184,163	1,171,618	1,179,167	-	(7,549)	176,614
350 2018 Fire Station #9 Bond Debt Service	-	342,857	342,856	-	1	1
672 Century Center Energy Conservation Debt Svc	196,702	407,934	397,959	-	9,975	206,677
752 South Bend Redevelopment Authority	242,425	3,252,250	3,237,507	-	14,743	257,168
755 South Bend Building Corporation	224,375	2,220,500	1,423,143	-	797,357	1,021,732
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,000	1,709,669	-	4,331	1,747,030
757 2015 Parks Bond Debt Service	587,763	372,981	375,582	-	(2,601)	585,162
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,931,625	1,929,875	-	1,750	3,670,361
Total Debt Service Funds	6,846,739	11,413,765	10,595,758	-	818,007	7,664,745

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of October 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
Capital Funds						
287 Fire Department Capital	2,758,339	3,529,061	7,783,132	-	(4,254,071)	(1,495,732)
401 Coveleski Stadium Capital	814	25,004	25,474	-	(470)	345
406 Cumulative Capital Development	286,746	554,373	761,015	-	(206,642)	80,104
407 Cumulative Capital Improvement	651,096	243,226	450,996	-	(207,770)	443,326
412 Major Moves Construction	1,889,193	497,185	1,713,761	-	(1,216,576)	672,617
413 Professional Sports Convention Development Area	775,632	2,000,000	3,822,876	-	(1,822,876)	(1,047,244)
416 Morris Performing Arts Center Capital	1,912,926	-	1,926,966	-	(1,926,966)	(14,040)
450 Palais Royale Historic Preservation	93,481	15,426	35,000	-	(19,574)	73,907
451 2018 Fire Station #9 Bond Capital	316,090	-	-	-	-	316,090
453 Zoo Bond Capital	-	-	4,467,628	-	(4,467,628)	(4,467,628)
455 2021 Infrastructure Bond Capital	3,836,482	-	2,054,148	-	(2,054,148)	1,782,333
471 2017 Parks Bond Capital	4,259,726	-	2,145,521	-	(2,145,521)	2,114,204
750 Equipment/Vehicle Leasing	347,697	-	-	-	-	347,697
759 2017 Eddy Street Commons Bond Capital	25,763	-	-	-	-	25,763
Total Capital Funds	17,153,985	6,864,275	25,186,517	-	(18,322,242)	(1,168,258)
Enterprise Funds						
600 Consolidated Building	2,102,372	1,598,311	2,375,557	-	(777,246)	1,325,125
601 Parking Garages	907,380	1,101,381	1,207,684	-	(106,303)	801,077
602 Morris Performing Arts Center Operations	-	1,577,206	1,572,768	-	4,438	4,438
610 Solid Waste Operations	906,471	7,528,882	7,485,964	-	42,918	949,388
611 Solid Waste Capital	779,163	2,331,005	3,986,599	-	(1,655,594)	(876,431)
620 Water Works Operations	6,550,457	22,562,284	23,132,772	-	(570,488)	5,979,969
622 Water Works Capital	9,672,979	1,067,228	29,217,307	-	(28,150,079)	(18,477,101)
624 Water Works Customer Deposit	1,279,314	-	-	-	-	1,279,314
625 Water Works Sinking (Debt Service)	-	2,753,661	2,753,663	-	(2)	(2)
626 Water Works Bond Reserve	1,422,804	-	-	-	-	1,422,804
629 Water Works Operations & Maintenance Reserve	2,912,652	-	-	-	-	2,912,652
640 Sewer Repair Insurance	2,003,861	695,827	1,020,656	-	(324,829)	1,679,032
641 Sewage Works Operations	13,825,371	40,577,147	42,261,434	-	(1,684,287)	12,141,084
642 Sewage Works Capital	14,359,708	362,988	47,030,845	-	(46,667,857)	(32,308,149)
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801
649 Sewage Sinking (Debt Service)	-	9,773,347	9,773,347	-	-	-
653 Sewage Debt Service Reserve	3,749,760	-	-	-	-	3,749,760
654 Sewage Works Customer Deposit	903,840	-	-	-	-	903,840
667 Storm Sewer	1,604,154	1,152,575	2,604,084	-	(1,451,509)	152,645
670 Century Center Operations	194,350	4,630,842	4,660,608	-	(29,766)	164,584
671 Century Center Capital	983,710	500	595,000	-	(594,500)	389,210
Total Enterprise Funds	69,709,146	97,713,184	179,678,289	-	(81,965,105)	(12,255,958)
Internal Service Funds						
222 Central Services	658,666	10,509,740	11,977,619	-	(1,467,879)	(809,214)
226 Liability Insurance	6,100,867	3,645,588	4,339,614	-	(694,026)	5,406,841
278 Police Take Home Vehicle	698,546	18,328	50,000	-	(31,672)	666,874
279 IT / Innovation / 311 Call Center	3,482,865	10,069,587	10,845,300	-	(775,713)	2,707,153
711 Self-Funded Employee Benefits	10,786,414	16,970,731	20,137,218	-	(3,166,487)	7,619,928
713 Unemployment Compensation	-	86,931	80,000	-	6,931	6,931
714 Parental Leave	226,711	301,571	253,846	-	47,725	274,436
Total Internal Service Funds	21,954,068	41,602,476	47,683,596	-	(6,081,120)	15,872,949
Fiduciary Funds						
701 Fire Pension	420,180	4,700,169	4,593,840	-	106,329	526,509
702 Police Pension	560,923	5,909,254	6,063,884	-	(154,630)	406,293
Total Fiduciary Funds	981,103	10,609,423	10,657,724	-	(48,301)	932,802
Total City Controlled Funds	285,338,320	345,593,670	546,510,160	(550,973)	(201,467,464)	83,844,140

City of South Bend
Projected Cash Balance
Based on 2023 Amended Budget as of October 31, 2023

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	33,713,041	18,638,955	35,630,258	-	(16,991,303)	16,721,738
422 TIF - West Washington	1,235,031	310,006	1,282,753	-	(972,747)	262,284
429 TIF - River East Development Area (NE Dev)	9,506,445	3,974,908	9,431,585	-	(5,456,677)	4,049,768
430 TIF - Southside Development Area #1	14,473,182	1,945,758	13,421,909	-	(11,476,151)	2,997,031
435 TIF - Douglas Road	257,579	172,781	74,175	-	98,606	356,185
436 TIF - River East Residential Area (NE Res)	5,429,968	6,130,170	7,829,204	-	(1,699,034)	3,730,934
Total Tax Increment Financing Funds	64,615,246	31,172,578	67,669,884	-	(36,497,306)	28,117,940
Redevelopment Funds						
433 Redevelopment General	3,187,994	1,988,069	2,842,366	-	(854,297)	2,333,697
439 Certified Technology Park	11,145	225	-	-	225	11,370
452 2018 TIF Park Bond Capital	2,433,236	-	2,323,378	-	(2,323,378)	109,858
454 Airport Urban Enterprise Zone	410,393	30	-	-	30	410,423
Total Redevelopment Funds	6,042,769	1,988,324	5,165,744	-	(3,177,420)	2,865,348
Debt Service Funds						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,035,750	20,902	-	-	20,902	1,056,652
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,510	1,030,125	-	5,385	14,828
353 2020 TIF Library Bond Debt Service Reserve	326,944	10	-	-	10	326,954
Total Debt Service Funds	4,152,094	1,056,422	1,030,125	-	26,297	4,178,391
Total Redevelopment Commission Funds	74,810,109	34,217,324	73,865,752	-	(39,648,428)	35,161,680
Grand Total	360,148,428	379,810,994	620,375,912	(550,973)	(241,115,892)	119,005,820

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2023

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
Under Reserve Requirement									
201	Parks & Recreation	5,402,329	8,232,939	(2,830,611)	7,395,968	(10,226,579)	-10%	✗ Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	4,236,093	2,322,005	1,914,088	3,818,691	(1,904,603)	13%	✗	25% of Annual expenditures
404	Local Income Tax - Certified Shares	2,028,181	603,054	1,425,127	6,733,224	(5,308,097)	11%	✗ No longer used. Transferred to Fund 101.	50% of Annual expenditures
602	Morris Performing Arts Center Operations	(83,453)	49,192	(132,645)	157,277	(289,922)	-8%	✗	10% of Annual expenditures
610	Solid Waste Operations	34,643	288,994	(254,351)	748,596	(1,002,947)	-3%	✗ Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,018,391	-	3,018,391	3,255,503	(237,112)	15%	✗ Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	170,562	33,851	136,710	1,165,152	(1,028,442)	3%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
Under Reserve Requirement Total		\$ 14,806,746	\$ 11,530,036	\$ 3,276,710	\$ 23,274,411	\$ (19,997,702)			

Meets or Exceeds Requirement

101	General Fund	78,969,813	7,360,729	71,609,084	60,545,450	11,063,633	59%	✓	Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,294,087	-	11,294,087	8,717,131	2,576,956	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	231,846	-	231,846	5,500	226,346	1054%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	907,621	46,746	860,874	210,287	650,587	102%	✓		25% of Annual expenditures
222	Central Services	(624,127)	31,673	(655,800)	-	(655,800)	100%	✓	Charges for services came in under budget	No reserve requirement
226	Liability Insurance	6,106,307	384,046	5,722,261	2,169,807	3,552,454	132%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	817,865	-	817,865	750,000	67,865	1636%	✓	One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	31,964	-	31,964	2,500	29,464	320%	✓		25% of Annual expenditures
291	Indiana River Rescue	429,675	10,226	419,449	22,950	396,499	457%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	223,943	-	223,943	11,500	212,443	487%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,072,602	-	1,072,602	1,072,602	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,793,227	-	1,793,227	1,793,227	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,072,206	-	1,072,206	1,072,206	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	20,074	-	20,074	20,074	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,950	-	326,950	326,950	-	100%	✓		100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	26,694,708	3,145,936	23,548,772	15,246,079	8,302,693	77%	✓		50% of Annual expenditures
433	Redevelopment General	3,499,570	615,208	2,884,363	710,592	2,173,771	101%	✓		25% of Annual expenditures
600	Consolidated Building	2,059,965	31,239	2,028,727	593,889	1,434,837	85%	✓		25% of Annual expenditures
601	Parking Garages	679,947	235,785	444,161	301,921	142,240	37%	✓		25% of Annual expenditures
620	Water Works Operations	6,522,632	1,390,582	5,132,051	1,156,639	3,975,412	22%	✓		5% of Annual expenditures

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

October 31, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
624	Water Works Customer Deposit	1,339,333	-	1,339,333	1,339,333	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,467,429	-	1,467,429	1,467,429	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,835,410	110,279	1,725,131	255,164	1,469,967	169%	✓		25% of Annual expenditures
641	Sewage Works Operations	22,937,825	1,917,863	21,019,962	2,113,072	18,906,890	50%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,722,263	-	5,722,263	5,415,764	306,499	18%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,865,588	-	3,865,588	3,865,588	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,329,683	-	1,329,683	1,329,683	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	476,494	-	476,494	109,871	366,622	108%	✓		25% of Annual expenditures
671	Century Center Capital	1,211,277	243,676	967,601	800,000	167,601	163%	✓		\$800,000 Minimum per Board of Managers
701	Fire Pension	1,056,731	-	1,056,731	459,384	597,347	23%	✓	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	1,481,990	-	1,481,990	606,388	875,601	24%	✓	Slightly under reserve requirement	10% of Annual expenditures
711	Self-Funded Employee Benefits	9,470,646	548,405	8,922,240	5,034,304	3,887,936	44%	✓		25% of Annual expenditures
714	Parental Leave	574,584	-	574,584	20,308	554,276	226%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	279,800	-	279,800	279,800	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	27,841	-	27,841	27,841	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	1,044,157	-	1,044,157	1,044,157	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	31,282	-	31,282	-	31,282	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	492,101	-	492,101	400,000	92,101	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	(471,167)	-	(471,167)	(471,167)	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	232,169	-	232,169	232,169	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,751,205	-	1,751,205	1,751,205	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	495,767	-	495,767	495,767	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,668,956	-	3,668,956	2,500,000	1,168,956	190%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 202,505,510	\$ 16,072,394	\$ 186,433,116	\$ 123,825,364	\$ 62,607,750				

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2023

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
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No Reserve Requirement

209	Studebaker-Oliver Revitalizing Grants	648,064	48,581	599,483	-	599,483	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(75,903)	47,848	(123,751)	-	(123,751)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	(94,543)	249,591	(344,134)	-	(344,134)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	(506,463)	2,023,895	(2,530,358)	-	(2,530,358)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	967,733	36,098	931,635	-	931,635	100%	✓		No reserve requirement
219	Unsafe Building	885,672	5,550	880,122	-	880,122	100%	✓		No reserve requirement
221	Rental Units Regulation	192,645	98,211	94,434	-	94,434	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	2,131,796	-	2,131,796	-	2,131,796	100%	✓		No reserve requirement
230	Code Enforcement	136,621	300,674	(164,053)	-	(164,053)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	7,759,659	-	7,759,659	-	7,759,659	100%	✓		No reserve requirement
251	Local Road & Street	2,512,229	3,673,806	(1,161,577)	-	(1,161,577)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	66,993	1,501	65,493	-	65,493	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	175,020	8,881	166,139	-	166,139	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	10,308,211	9,611,356	696,855	-	696,855	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(28,879)	195,642	(224,521)	-	(224,521)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	1,421,696	1,000,000	421,696	-	421,696	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,122,521	1,527,000	(404,479)	-	(404,479)	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	5,195,647	1,317,672	3,877,975	-	3,877,975	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	184,103	47,216	136,887	-	136,887	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(351,214)	-	(351,214)	-	(351,214)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	29,123,880	9,002,040	20,121,840	-	20,121,840	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(342,856)	-	(342,856)	-	(342,856)	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
401	Coveleski Stadium Capital	9,565	396	9,169	-	9,169	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	50,857	-	50,857	-	50,857	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	234,599	-	234,599	-	234,599	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	68,620	-	68,620	-	68,620	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,667,057	374,258	1,292,799	-	1,292,799	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

October 31, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	481,802	982,805	(501,003)	-	(501,003)	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	(160,762)	279,788	(440,550)	-	(440,550)	100%	✓	No reserve requirement
422	TIF - West Washington	1,660,682	1,101,348	559,334	-	559,334	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	12,396,668	1,757,314	10,639,354	-	10,639,354	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	11,992,691	4,644,997	7,347,694	-	7,347,694	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	486,819	-	486,819	-	486,819	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	5,865,447	317,803	5,547,645	-	5,547,645	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,538	-	11,538	-	11,538	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	124,833	-	124,833	-	124,833	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	327,215	-	327,215	-	327,215	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	54,783	-	54,783	-	54,783	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,351,276	2,187,026	164,250	-	164,250	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	424,838	-	424,838	-	424,838	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	1,411,783	822,283	589,500	-	589,500	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,361,900	365,306	996,593	-	996,593	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	1,582,302	1,335,994	246,308	-	246,308	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	7,033,044	1,838,905	5,194,140	-	5,194,140	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	3,639,683	-	3,639,683	-	3,639,683	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	13,138,168	2,805,334	10,332,834	-	10,332,834	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	2,697,913	-	2,697,913	-	2,697,913	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	1,970,929	1,045,292	925,637	-	925,637	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	205,182	-	205,182	-	205,182	100%	✓	No reserve requirement
754	Industrial Revolving Fund	2,672,898	38,517	2,634,381	-	2,634,381	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,765	-	25,765	-	25,765	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 135,241,603	\$ 49,092,926	\$ 86,148,677	\$ -	\$ 86,148,677			
Total Funds		\$ 352,553,860	\$ 76,695,356	\$ 275,858,504	\$ 147,099,775	\$ 128,758,725			

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	91,728,193	1,755,996	68,030,516	527,374	23,697,677	74%
Special Revenue Funds						
102 Rainy Day	220,188	30,386	240,126	20,402	(19,938)	109%
201 Parks & Recreation	26,929,101	648,249	15,918,269	190,412	11,010,832	59%
202 Motor Vehicle Highway	11,237,420	799,976	7,147,294	323,545	4,090,126	64%
209 Studebaker-Oliver Revitalizing Grants	7,715	1,745	13,950	1,217	(6,235)	181%
210 Economic Development State Grants	-	-	-	-	-	0%
211 Dept of Community Investment Operating	4,677,425	317,707	3,605,938	395,991	1,071,487	77%
212 Dept of Community Investment Grants	2,952,342	1,391,618	4,175,111	26,017	(1,222,769)	141%
216 Police State Seizures	7,364	3,516	32,254	13,115	(24,890)	438%
217 Gift, Donation, Bequest	62,400	32,864	165,680	3,833	(103,280)	266%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	79,955	4,525	75,134	31,416	4,821	94%
220 Law Enforcement Continuing Education	676,642	300,115	843,741	89,096	(167,099)	125%
221 Rental Units Regulation	100,200	5,318	129,645	6,031	(29,445)	129%
227 Loss Recovery	8,357	5,735	37,792	774	(29,435)	452%
230 Code Enforcement	6,230,019	180,393	2,855,204	76,968	3,374,815	46%
249 Local Income Tax - Public Safety	9,498,558	841,948	11,177,215	729,237	(1,678,657)	118%
251 Local Road & Street	4,275,573	371,400	1,851,324	200,272	2,424,249	43%
257 LOIT Special Distribution	6	180	2,906	459	(2,900)	48428%
258 Human Rights Federal Grants	141,000	512	24,527	473	116,473	17%
263 American Rescue Plan	-	27,733	107,289	105,840	(107,289)	0%
264 COVID-19 Response	-	139,139	343,547	26,232	(343,547)	0%
265 Local Road & Bridge Grant	1,220,077	3,825	1,044,383	4,583	175,694	86%
266 MVH Restricted	3,131,353	289,886	2,650,851	312,762	480,502	85%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	10,567	2,461	3,055	58	7,512	29%
291 Indiana River Rescue	97,043	1,164	108,717	17,978	(11,674)	112%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	64	-	(64)	0%
299 Police Federal Drug Enforcement	26,809	234	145,244	27,257	(118,435)	542%
404 Local Income Tax - Certified Shares	-	322,854	(26,247)	772,441	26,247	0%
408 Local Income Tax - Economic Development	13,429,736	1,823,653	16,544,512	1,052,498	(3,114,776)	123%
410 Urban Development Action Grant	-	1,041	8,352	736	(8,352)	0%
655 Project ReLeaf	458,300	39,140	388,416	38,620	69,884	85%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	610	84	665	57	(55)	109%
731 Bowman Cemetery	9,594	1,324	10,463	889	(869)	109%
754 Industrial Revolving Fund	174,000	-	1,096,947	102,679	(922,947)	630%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,171,618	-	631,379	-	540,239	54%
350 2018 Fire Station #9 Bond Debt Service	342,857	-	-	-	342,857	0%
672 Century Center Energy Conservation Debt Svc	407,934	552	226,689	234	181,245	56%
752 South Bend Redevelopment Authority	3,252,250	415	3,064,048	463	188,202	94%
755 South Bend Building Corporation	2,220,500	174	2,221,029	145	(529)	100%
756 2015 Smart Streets Bond Debt Service	1,714,000	7	1,714,077	7	(77)	100%
757 2015 Parks Bond Debt Service	372,981	30,709	281,200	31,622	91,781	75%
760 2017 Eddy Street Commons Bond Debt Service	1,931,625	15	1,930,032	16	1,593	100%
Total Debt Service Funds	11,413,765	31,873	10,068,453	32,487	1,345,311	88%

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	3,529,061	168,964	1,719,991	167,952	1,809,070	49%
401 Coveleski Stadium Capital	25,004	26	31,653	8	(6,649)	127%
406 Cumulative Capital Development	554,373	249	348,670	161	205,703	63%
407 Cumulative Capital Improvement	243,226	94,922	100,567	590	142,659	41%
412 Major Moves Construction	497,185	5,145	773,337	3,402	(276,152)	156%
413 Professional Sports Convention Development Area	2,000,000	261,473	1,414,871	2,153	585,129	71%
416 Morris Performing Arts Center Capital	-	25	303	26	(303)	0%
450 Palais Royale Historic Preservation	15,426	764	15,773	6,577	(347)	102%
451 2018 Fire Station #9 Bond Capital	-	880	6,957	591	(6,957)	0%
453 Zoo Bond Capital	-	3	120	23	(120)	0%
455 2021 Infrastructure Bond Capital	-	3,924	39,135	4,554	(39,135)	0%
471 2017 Parks Bond Capital	-	3,664	33,582	5,162	(33,582)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	0	(1)	0%
Total Capital Funds	6,864,275	540,040	4,484,959	191,198	2,379,315	65%
Enterprise Funds						
600 Consolidated Building	1,598,311	163,347	1,835,010	242,201	(236,699)	115%
601 Parking Garages	1,101,381	55,259	874,977	70,641	226,404	79%
602 Morris Performing Arts Center Operations	1,577,206	9,739	161,671	38,069	1,415,535	10%
610 Solid Waste Operations	7,528,882	669,824	6,426,830	607,798	1,102,052	85%
611 Solid Waste Capital	2,331,005	477	901,158	7	1,429,847	39%
620 Water Works Operations	22,562,284	1,866,785	19,025,764	1,378,227	3,536,520	84%
622 Water Works Capital	1,067,228	15,261	69,553	22,029	997,675	7%
624 Water Works Customer Deposit	-	3,608	28,592	2,425	(28,592)	0%
625 Water Works Sinking (Debt Service)	2,753,661	9,792	2,778,208	3,765	(24,547)	101%
626 Water Works Bond Reserve	-	4,003	31,789	2,669	(31,789)	0%
629 Water Works Operations & Maintenance Reserve	-	8,121	64,175	5,452	(64,175)	0%
640 Sewer Repair Insurance	695,827	63,218	625,208	63,185	70,619	90%
641 Sewage Works Operations	40,577,147	3,599,640	36,038,705	3,260,626	4,538,442	89%
642 Sewage Works Capital	362,988	26,775	618,799	30,270	(255,811)	170%
643 Sewage Works Operations & Maintenance Reserve	-	15,395	121,662	10,337	(121,662)	0%
649 Sewage Sinking (Debt Service)	9,773,347	16,625	3,082,437	3,301	6,690,910	32%
653 Sewage Debt Service Reserve	-	10,400	82,187	6,983	(82,187)	0%
654 Sewage Works Customer Deposit	-	3,566	27,417	2,137	(27,417)	0%
667 Storm Sewer	1,152,575	92,387	1,198,047	89,134	(45,472)	104%
670 Century Center Operations	4,630,842	586,022	3,999,508	305,226	631,334	86%
671 Century Center Capital	500	3,027	25,055	1,824	(24,555)	5011%
Total Enterprise Funds	97,713,184	7,223,270	78,016,753	6,146,305	19,696,432	80%
Internal Service Funds						
222 Central Services	10,509,740	835,182	7,765,663	674,734	2,744,077	74%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,645,588	314,646	3,605,378	8,777	40,210	99%
278 Police Take Home Vehicle	18,328	7,070	66,533	5,122	(48,205)	363%
279 IT / Innovation / 311 Call Center	10,069,587	856,706	8,522,553	7,524	1,547,034	85%
711 Self-Funded Employee Benefits	16,970,731	1,404,507	15,205,991	1,424,865	1,764,740	90%
713 Unemployment Compensation	86,931	846	8,661	733	78,270	10%
714 Parental Leave	301,571	22,627	246,014	20,370	55,557	82%
Total Internal Service Funds	41,602,476	3,441,584	35,420,792	2,142,126	6,181,683	85%
Fiduciary Funds						
701 Fire Pension	4,700,169	3,740	4,067,061	3,115	633,108	87%
702 Police Pension	5,909,254	5,349	5,990,150	2,046	(80,896)	101%
Total Fiduciary Funds	10,609,423	9,089	10,057,211	5,161	552,212	95%
Total City Controlled Funds	345,593,670	20,590,576	276,801,051	13,616,538	68,792,616	80%

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,638,955	281,857	12,447,595	53,623	6,191,360	67%
422 TIF - West Washington	310,006	4,468	281,545	2,395	28,461	91%
429 TIF - River East Development Area (NE Dev)	3,974,908	38,249	3,816,785	20,178	158,123	96%
430 TIF - Southside Development Area #1	1,945,758	36,398	1,958,236	27,080	(12,478)	101%
435 TIF - Douglas Road	172,781	1,310	128,269	451	44,512	74%
436 TIF - River East Residential Area (NE Res)	6,130,170	15,923	4,129,210	7,614	2,000,960	67%
Total Tax Increment Financing Funds	31,172,578	378,204	22,761,641	111,341	8,410,938	73%
Redevelopment Funds						
433 Redevelopment General	1,988,069	9,865	1,819,527	380,867	168,542	92%
439 Certified Technology Park	225	31	245	21	(20)	109%
452 2018 TIF Park Bond Capital	-	6,326	50,090	4,507	(50,090)	0%
454 Airport Urban Enterprise Zone	30	1,143	9,033	767	(9,003)	30109%
Total Redevelopment Funds	1,988,324	17,365	1,878,896	386,162	109,429	94%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	2,886	22,805	1,938	(22,805)	0%
328 SBCDA 2003 Debt Reserve	-	4,825	38,126	3,239	(38,126)	0%
351 2018 TIF Park Bond Debt Service	20,902	2,885	22,796	1,937	(1,894)	109%
352 2019 South Shore Double Tracking Debt Service	1,035,510	0	1,035,503	0	7	100%
353 2020 TIF Library Bond Debt Service Reserve	10	1	14	1	(4)	136%
Total Debt Service Funds	1,056,422	10,596	1,119,244	7,115	(62,822)	106%
Total Redevelopment Commission Funds	34,217,324	406,165	25,759,781	504,619	8,457,543	75%
Grand Total	379,810,994	20,996,741	302,560,832	14,121,156	77,250,159	80%

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	121,090,901	6,953,220	80,315,170	6,650,141	7,360,729	33,415,001	72%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	29,583,872	1,302,408	15,967,396	1,041,941	8,232,939	5,383,537	82%
202 Motor Vehicle Highway	15,274,766	1,224,287	8,871,750	727,335	2,322,005	4,081,010	73%
209 Studebaker-Oliver Revitalizing Grants	74,550	-	25,408	33,487	48,581	562	99%
210 Economic Development State Grants	374,599	67,698	144,348	-	47,848	182,403	51%
211 Dept of Community Investment Operating	4,901,089	334,073	3,718,138	275,301	249,591	933,360	81%
212 Dept of Community Investment Grants	12,085,586	264,243	3,899,611	561,881	2,023,895	6,162,080	49%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	188,685	12,288	110,138	16,519	36,098	42,450	78%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	23,000	870	13,830	-	5,550	3,620	84%
220 Law Enforcement Continuing Education	841,148	65,557	656,734	22,904	46,746	137,668	84%
221 Rental Units Regulation	153,686	5,011	55,352	4,885	98,211	123	100%
227 Loss Recovery	-	-	-	-	-	-	0%
230 Code Enforcement	6,705,898	293,731	3,251,720	210,319	300,674	3,153,504	53%
249 Local Income Tax - Public Safety	9,498,558	730,658	6,210,596	-	-	3,287,962	65%
251 Local Road & Street	6,456,693	449,889	1,744,170	86,037	3,673,806	1,038,717	84%
257 LOIT Special Distribution	246,173	-	184,782	-	1,501	59,891	76%
258 Human Rights Federal Grants	256,015	15,035	165,282	(1,812)	8,881	81,852	68%
263 American Rescue Plan	10,291,678	1,311	680,322	118,361	9,611,356	-	100%
264 COVID-19 Response	641,483	23,571	284,206	6,397	195,642	161,635	75%
265 Local Road & Bridge Grant	3,328,691	-	2,105,996	-	1,000,000	222,695	93%
266 MVH Restricted	5,299,995	156,456	3,474,952	93,075	1,527,000	298,043	94%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	91,800	2,786	88,497	-	10,226	(6,923)	108%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	46,000	-	39,894	-	-	6,106	87%
404 Local Income Tax - Certified Shares	13,466,448	-	14,380,532	937,370	603,054	(1,517,138)	111%
408 Local Income Tax - Economic Development	30,492,159	1,841,025	13,193,067	1,755,293	3,145,936	14,153,156	54%
410 Urban Development Action Grant	-	318,253	338,253	-	-	(338,253)	0%
655 Project ReLeaf	439,485	33,811	264,112	17,806	-	175,373	60%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	823,320	1,556	69,654	1,979	38,517	715,149	13%
Total Special Revenue Funds	151,617,375	7,144,518	79,938,738	5,909,079	33,228,057	38,450,582	75%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,179,167	-	1,179,165	-	-	2	100%
350 2018 Fire Station #9 Bond Debt Service	342,856	-	342,856	-	-	-	100%
672 Century Center Energy Conservation Debt Svc	397,959	-	198,788	-	-	199,171	50%
752 South Bend Redevelopment Authority	3,237,507	-	3,793,968	20,663	-	(556,461)	117%
755 South Bend Building Corporation	1,423,143	-	2,200,768	1,350	-	(777,625)	155%
756 2015 Smart Streets Bond Debt Service	1,709,669	-	1,709,319	-	-	350	100%
757 2015 Parks Bond Debt Service	375,582	-	375,581	-	-	1	100%
760 2017 Eddy Street Commons Bond Debt Service	1,929,875	-	1,929,875	-	-	-	100%
Total Debt Service Funds	10,595,758	-	11,730,320	22,013	-	(1,134,562)	111%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	7,783,132	191,921	5,442,037	167,231	47,216	2,293,879	71%
401 Coveleski Stadium Capital	25,474	-	26,325	-	396	(1,247)	105%
406 Cumulative Capital Development	761,015	41,667	587,007	107,261	-	174,008	77%
407 Cumulative Capital Improvement	450,996	25,000	225,996	230,612	-	225,000	50%
412 Major Moves Construction	1,713,761	317,250	758,256	545,148	374,258	581,247	66%
413 Professional Sports Convention Development Area	3,822,876	-	2,683,782	2,033	982,805	156,289	96%
416 Morris Performing Arts Center Capital	1,926,966	35,148	1,383,643	2,281,494	279,788	263,535	86%
450 Palais Royale Historic Preservation	35,000	-	-	-	-	35,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	4,467,628	533,139	4,413,169	153,408	-	54,458	99%
455 2021 Infrastructure Bond Capital	2,054,148	-	737,857	179,807	822,283	494,008	76%
471 2017 Parks Bond Capital	2,145,521	396	779,936	112,922	365,306	1,000,279	53%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	25,186,517	1,144,520	17,038,008	3,779,915	2,872,052	5,276,456	79%
Enterprise Funds							
600 Consolidated Building	2,375,557	135,335	1,891,989	109,769	31,239	452,330	81%
601 Parking Garages	1,207,684	109,148	923,895	49,194	235,785	48,003	96%
602 Morris Performing Arts Center Operations	1,572,768	116,079	1,167,403	83,714	49,192	356,174	77%
610 Solid Waste Operations	7,485,964	485,149	6,454,947	397,841	288,994	742,023	90%
611 Solid Waste Capital	3,986,599	-	900,884	128,665	1,335,994	1,749,721	56%
620 Water Works Operations	23,132,772	1,311,315	16,329,672	945,925	1,390,582	5,412,519	77%
622 Water Works Capital	29,217,307	33,419	3,777,566	776,208	1,838,905	23,600,836	19%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,753,663	-	178,681	-	-	2,574,982	6%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,020,656	103,376	744,775	30,044	110,279	165,602	84%
641 Sewage Works Operations	42,261,434	1,620,123	26,745,379	1,082,694	1,917,863	13,598,192	68%
642 Sewage Works Capital	47,030,845	56,099	2,681,554	392,676	2,805,334	41,543,957	12%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,773,347	3,481,550	4,020,852	6,878,882	-	5,752,495	41%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,604,084	183,352	501,944	11,098	1,045,292	1,056,848	59%
670 Century Center Operations	4,660,608	631,281	4,028,920	305,198	33,851	597,836	87%
671 Century Center Capital	595,000	149,582	298,991	-	243,676	52,333	91%
Total Enterprise Funds	179,678,289	8,415,808	70,647,451	11,191,909	11,326,987	97,703,851	46%
Internal Service Funds							
222 Central Services	11,977,619	850,854	8,727,787	566,969	31,673	3,218,159	73%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,339,614	102,092	2,756,320	369,161	384,046	1,199,247	72%
278 Police Take Home Vehicle	50,000	1,040	1,040	-	-	48,960	2%
279 IT / Innovation / 311 Call Center	10,845,300	497,315	7,912,184	564,235	1,317,672	1,615,444	85%
711 Self-Funded Employee Benefits	20,137,218	1,445,895	16,458,720	1,383,709	548,405	3,130,092	84%
713 Unemployment Compensation	80,000	68,439	68,439	-	-	11,561	86%
714 Parental Leave	253,846	10,247	82,984	6,390	-	170,862	33%
Total Internal Service Funds	47,683,596	2,975,882	36,007,474	2,890,464	2,281,796	9,394,325	80%
Fiduciary Funds							
701 Fire Pension	4,593,840	333,270	3,371,316	334,654	-	1,222,524	73%
702 Police Pension	6,063,884	506,309	5,126,229	500,668	-	937,655	85%
Total Fiduciary Funds	10,657,724	839,578	8,497,545	835,321	-	2,160,179	80%
Total City Controlled Funds	546,510,160	27,473,525	304,174,707	31,278,841	57,069,622	185,265,832	66%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2023

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	35,630,258	1,699,605	18,607,971	814,359	9,002,040	8,020,246	77%
422 TIF - West Washington	1,282,753	-	67,852	61,242	1,101,348	113,553	91%
429 TIF - River East Development Area (NE Dev)	9,431,585	148,460	3,306,951	65,236	1,757,314	4,367,320	54%
430 TIF - Southside Development Area #1	13,421,909	1,123,823	5,794,943	519,770	4,644,997	2,981,969	78%
435 TIF - Douglas Road	74,175	-	-	-	-	74,175	0%
436 TIF - River East Residential Area (NE Res)	7,829,204	56,775	5,122,167	-	317,803	2,389,234	69%
Total Tax Increment Financing Funds	67,669,884	3,028,663	32,899,885	1,460,607	16,823,502	17,946,497	73%
Redevelopment Funds							
433 Redevelopment General	2,842,366	16,622	2,134,333	-	615,208	92,826	97%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,323,378	-	7,480	-	2,187,026	128,872	94%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
Total Redevelopment Funds	5,165,744	16,622	2,141,813	-	2,802,233	221,698	96%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	-	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	-	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	1,030,125	-	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	8	-	-	(8)	0%
Total Debt Service Funds	1,030,125	-	1,030,133	-	-	(8)	100%
Total Redevelopment Commission Funds	73,865,752	3,045,285	36,071,831	1,460,607	19,625,735	18,168,187	75%
Grand Total	620,375,912	30,518,810	340,246,537	32,739,448	76,695,356	203,434,019	67%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	34,279,241	-	-	-	-	-	-	34,279,241	61,612,480	56%
TIF Districts	-	-	-	-	-	20,752,073	-	-	-	-	-	-	20,752,073	29,771,076	70%
Sub Total	-	-	-	-	-	55,031,314	-	-	-	-	-	-	55,031,314	91,383,556	60%
Local Income Tax															
LIT Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT for Economic Development	-	2,289,499	1,144,749	1,144,749	1,144,749	5,068,619	1,144,749	1,144,749	1,144,749	1,751,047	-	-	15,977,661	13,151,291	121%
LIT for Public Safety	-	1,642,630	821,315	821,315	821,315	3,656,452	821,315	821,315	821,315	821,315	-	-	11,048,285	9,488,558	116%
LIT for Redevelopment	-	-	2	1	1	1	1	1	1	344	-	-	351	100	351%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	3,932,128	1,966,066	1,966,065	1,966,065	8,725,072	1,966,065	1,966,065	1,966,065	2,572,706	-	-	27,026,297	22,639,949	119%
Total Taxes	-	3,932,128	1,966,066	1,966,065	1,966,065	63,756,386	1,966,065	1,966,065	1,966,065	2,572,706	-	-	82,057,611	114,023,505	72%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,828,292	-	-	-	-	-	-	1,828,292	3,912,501	47%
Commercial Vehicle Tax	-	-	-	-	-	496,430	-	-	-	-	-	-	496,430	926,798	54%
Liquor Excise Tax	-	-	41,126	-	-	28,463	-	-	-	-	-	-	69,589	90,000	77%
Liquor Gallonage Tax	68,600	-	-	56,323	-	-	63,741	-	-	62,717	-	-	251,381	253,106	99%
Cigarette Tax	-	-	-	-	-	-	-	-	-	120,245	-	-	120,245	269,374	45%
Gasoline Tax	549,966	531,102	573,689	567,837	596,866	541,144	566,020	-	558,778	577,027	-	-	5,062,429	6,026,170	84%
Wheel Tax	138,303	108,237	298,623	73,828	194,978	-	181,541	393,076	181,479	189,410	-	-	1,759,477	2,100,000	84%
PSCDA Tax	245,396	249,227	125,515	281,854	181,681	58,172	-	-	-	260,879	-	-	1,402,724	2,000,000	70%
State Pension Subsidy	-	-	-	-	-	5,027,561	-	-	5,020,561	-	-	-	10,048,122	10,600,000	95%
Sub Total	1,002,266	888,566	1,038,954	979,842	973,525	7,980,062	811,302	393,076	5,760,818	1,210,277	-	-	21,038,688	26,177,949	80%
Local Government Shared Revenue															
Hotel Motel Tax	858,937	381,500	-	-	192,500	-	637,500	-	-	-	-	-	2,070,437	2,655,937	78%
Grants															
Federal Grants	945,518	147,536	151,090	297,515	79,988	68,218	1,076,042	277,682	1,983,008	2,180,280	-	-	7,206,877	4,616,255	156%
State Grants	93,000	-	200,000	8,636	-	-	-	-	69,783	-	-	-	371,419	295,000	126%
Sub Total	1,038,518	147,536	351,090	306,151	79,988	68,218	1,076,042	277,682	2,052,791	2,180,280	-	-	7,578,296	4,911,255	154%
Other Intergovernmental															
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Federal Seized Drug	328	346	1,577	12,833	207	226	220	(2,020)	128,717	-	-	-	142,434	25,000	570%
State Seized Drug	3,347	5,602	399	1,550	-	665	-	654	12,541	2,900	-	-	27,658	5,000	553%
Sub Total	3,674	5,948	1,976	14,383	207	891	220	28,634	141,258	2,900	-	-	200,092	110,000	182%
Total Intergovernmental Revenue	2,903,395	1,423,550	1,392,020	1,300,377	1,246,220	8,049,171	2,525,065	699,392	7,954,867	3,393,456	-	-	30,887,512	33,855,141	91%
Licenses & Permits															
Business															
Business Licenses	25,904	24,943	17,950	9,983	9,638	5,509	3,787	2,036	1,063	965	-	-	101,775	104,025	98%
Taxi Cab Licensing	110	-	55	520	380	330	55	162	315	429	-	-	2,356	2,500	94%
Sub Total	26,014	24,943	18,005	10,503	10,018	5,839	3,842	2,198	1,378	1,394	-	-	104,131	106,525	98%
Nonbusiness															
Lawn Parking	170	225	180	123	90	385	928	5,695	1,706	846	-	-	10,347	10,000	103%
Engineering	18,135	2,335	4,305	9,090	8,600	8,160	3,735	7,415	6,270	4,525	-	-	72,570	140,000	52%
Right-of-Way Closures	100	100	150	200	475	300	600	450	200	-	-	-	2,575	1,500	172%
Park Food Sales Permit	-	53	26	-	-	-	-	53	26	-	-	-	158	-	NA
Fire Dept-Building Plan Review	1,963	1,711	1,768	1,075	1,445	3,350	2,372	2,481	1,516	2,554	-	-	20,235	24,000	84%
Building Department	191,978	118,112	142,759	133,979	166,398	355,220	224,393	151,347	141,713	157,516	-	-	1,783,417	1,562,200	114%
SBARC - Pet Licenses	2,175	2,885	1,735	2,635	2,480	2,050	2,150	1,625	1,465	990	-	-	20,190	37,000	55%
Sub Total	214,521	125,421	150,924	147,102	179,488	369,465	234,178	169,066	152,897	166,431	-	-	1,909,492	1,774,700	108%
Total Licenses & Permits	240,534	150,364	168,928	157,605	189,506	375,303	238,020	171,264	154,274	167,825	-	-	2,013,623	1,881,225	107%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	100	150	350	250	250	200	-	150	150	100	-	-	1,700	4,100	41%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	140	80	120	200	60	360	120	280	200	200	-	-	1,760	2,000	88%
IT Services	-	-	-	-	-	-	436	450	421	432	-	-	1,738	-	NA
Sub Total	240	230	470	450	310	560	556	880	771	732	-	-	5,198	7,300	71%
Public Safety															
Accident Report Copies	6,350	6,597	6,362	7,174	4,074	9,000	7,235	7,595	3,469	3,902	-	-	61,758	81,000	76%
Traffic Signal Maintenance	4,981	2,668	4,753	13,974	5,586	4,481	10,289	14,237	3,756	7,708	-	-	72,434	150,000	48%
EMS Special Event Coverage	698	957	-	49,734	8,872	16,776	2,124	-	28,681	13,492	-	-	121,335	150,000	81%
Regional Academy Tuition	3,350	6,700	1,700	100	550	-	-	-	-	-	-	-	12,400	20,000	62%
River Rescue School Tuition	27,750	10,400	6,750	750	27,700	12,000	5,850	7,200	1,200	-	-	-	99,600	90,000	111%
Fire Training Center Tuition	43,020	-	-	-	-	-	-	-	9,420	-	-	-	52,439	50,000	105%
Emergency Medical Service	319,776	377,033	345,688	295,910	290,576	375,475	372,198	558,605	463,251	366,241	-	-	3,764,752	3,000,000	125%
Medicaid Reimbursements	-	-	-	-	-	459,748	-	-	5,341	-	-	-	465,090	443,000	105%
EMS for County	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	-	-	1,684,460	2,021,345	83%
Hazmat Charges	-	-	-	-	-	-	-	-	-	2,375	-	-	2,375	10,000	24%
Police Special Event Coverage	-	-	-	-	-	1,408	8,168	-	-	-	-	-	9,576	15,000	64%
Crime Lab Services	525	6,975	331	350	2,613	50	750	463	750	538	-	-	13,344	10,000	133%
EMS Late Payment Interest	-	6,177	563	305	(151)	-	-	-	-	-	-	-	6,894	15,000	46%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	574,896	585,954	534,593	536,743	508,266	1,047,384	575,061	756,545	684,314	562,702	-	-	6,366,457	6,055,845	105%
Culture & Recreation															
Morris Performing Arts Center	12,523	5,993	26,059	8,159	13,472	14,857	13,577	10,394	13,697	9,653	-	-	128,383	1,517,795	8%
Palais Royale Ballroom	15,558	13,434	21,743	6,805	8,945	12,592	9,360	9,527	8,717	10,867	-	-	117,547	166,840	70%
Parks & Recreation	325,520	140,280	170,183	182,683	384,368	426,133	425,281	407,197	288,572	139,339	-	-	2,889,555	2,856,696	101%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	31,611	-	-	-	31,611	25,000	126%
Century Center	177,285	166,851	117,156	118,745	193,131	215,608	64,234	573,957	347,139	564,426	-	-	2,538,532	3,167,000	80%
Sub Total	530,886	326,559	335,142	316,392	599,915	669,191	512,451	1,001,074	689,735	724,284	-	-	5,705,629	7,733,331	74%
Highways & Streets															
Sale of Signs/Materials	-	195	-	-	-	-	-	-	-	-	-	-	195	3,300	6%
Special Events	-	-	-	-	-	3,112	6,223	-	-	-	-	-	9,336	1,500	622%
Sub Total	-	195	-	-	-	3,112	6,223	-	-	-	-	-	9,531	4,800	199%
Sanitation															
Trash Collection/Residential	531,644	530,672	540,430	540,485	567,598	542,339	511,922	539,443	539,771	540,022	-	-	5,384,326	6,342,000	85%
Trash Collection/Commercial	11,479	11,094	11,345	11,450	12,052	11,287	10,550	11,297	11,380	11,376	-	-	113,312	134,654	84%
Trash Collection/Apt 2 Units	4,334	4,391	4,440	4,479	5,076	4,509	3,901	4,496	4,507	4,524	-	-	44,657	56,106	80%
Trash Collection/Apt 3 Units	2,047	2,087	2,121	2,105	2,349	2,147	1,900	2,169	2,169	2,137	-	-	21,230	25,809	82%
Trash Collection/Apt 4 Units	2,632	2,691	2,706	2,657	2,834	2,767	2,585	2,782	2,793	2,741	-	-	27,188	31,419	87%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	50,495	0%
Trash Collection/Special Pickup	1,900	1,843	2,080	3,000	3,700	3,940	2,280	1,840	2,480	2,580	-	-	25,643	32,000	80%
Trash Collection/Yard Waste Pickup	40	20	-	-	60	(30)	30	10	70	60	-	-	260	600	43%
Misc/Additional Trash Totes	(532)	(1,378)	(166)	(257)	(676)	(865)	(848)	(645)	(402)	(155)	-	-	(5,924)	-	NA
Misc/Return Trip Customer Error	810	760	830	1,290	1,160	800	820	670	810	700	-	-	8,650	13,200	66%
Misc/Contamination Fee	-	-	-	-	315	580	185	310	3,600	1,850	-	-	6,840	1,300	526%
Misc/Tote Replacement Fee	240	650	500	350	648	413	216	753	949	855	-	-	5,574	5,000	111%
Misc/Trash Start Fee	3,950	3,290	4,050	4,210	3,720	4,440	5,700	3,080	3,300	3,400	-	-	39,140	40,800	96%
Misc/Yard Waste Totes	125	117	128	95,863	100,378	97,220	93,413	97,875	98,078	98,362	-	-	681,560	738,720	92%
Sub Total	558,669	556,236	568,464	665,633	699,213	669,547	632,655	664,081	669,506	668,454	-	-	6,352,457	7,472,103	85%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	694,651	611,305	632,763	654,368	664,112	923,730	779,443	757,729	813,114	697,589	-	-	7,228,803	8,875,582	81%
Metered Sales/Commercial	196,288	182,749	195,827	201,245	214,628	230,983	205,883	222,394	224,786	212,775	-	-	2,087,558	2,817,358	74%
Metered Sales/Industrial	32,940	30,968	32,184	31,613	30,308	36,534	34,044	35,273	28,785	30,873	-	-	323,521	539,299	60%
Metered Sales/Multi Family	108,722	95,633	101,723	103,620	109,193	122,705	105,569	104,897	112,042	92,533	-	-	1,056,638	1,345,941	79%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	7,775	0%
Metered Sales/Institution	11,783	11,259	10,983	10,930	11,918	13,006	11,746	10,898	12,091	11,717	-	-	116,331	145,898	80%
Public Fire Protection	216,114	211,219	219,613	219,497	235,349	237,101	203,961	219,989	220,052	220,012	-	-	2,202,907	2,835,874	78%
Private Fire Protection	38,792	38,846	40,153	40,223	44,334	40,818	35,359	40,241	40,305	40,378	-	-	399,450	533,279	75%
Sales to Public Authorities	30,852	31,072	31,366	33,606	54,956	49,020	32,466	45,334	47,704	39,878	-	-	396,254	314,117	126%
Irrigation Sales	(2,100)	203	494	457	176,273	354,714	336,100	322,630	334,333	217,739	-	-	1,740,844	1,504,848	116%
Other Water/Misc Service	34,181	28,480	29,304	23,763	29,860	26,039	56,763	36,471	32,111	29,879	-	-	326,851	517,040	63%
Backflow Prevention Insp.	10,150	15,600	18,425	18,500	12,600	9,225	13,575	11,250	7,375	12,550	-	-	129,250	176,827	73%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	150	-	525	-	150	150	225	150	150	525	-	-	2,025	5,000	41%
Penalties (Forfeit Disc.)	6,707	9,199	8,568	5,030	9,292	7,392	12,418	10,444	4,526	10,571	-	-	84,147	44,000	191%
Water Leak Insurance	90,788	86,435	88,736	88,714	99,400	95,359	90,190	94,830	94,977	94,980	-	-	924,410	1,156,387	80%
System Development Fee	436	436	2,146	436	(140,766)	18,467	9,413	3,428	863	(3,840)	-	-	(108,983)	210,000	-52%
Sub Total	1,470,453	1,353,404	1,412,809	1,432,003	1,551,606	2,165,244	1,927,156	1,915,958	1,973,214	1,708,160	-	-	16,910,007	21,029,225	80%
Utilities - Sewage															
Metered Sales/Residential	1,851,371	1,757,666	1,791,030	1,802,336	1,882,995	1,856,898	1,748,132	1,812,520	1,834,946	1,810,342	-	-	18,148,234	20,854,234	87%
Metered Sales/Commercial	685,294	680,195	676,739	685,884	743,878	747,482	711,433	809,332	746,661	703,373	-	-	7,190,271	7,879,559	91%
Metered Sales/Industrial	428,166	479,201	471,918	540,790	466,372	499,302	468,137	476,616	524,551	472,746	-	-	4,827,797	5,617,830	86%
Metered Sales/Multi Family	269,061	251,003	261,460	282,616	314,308	280,674	223,326	263,532	265,198	261,397	-	-	2,672,573	3,278,502	82%
Metered Sales/Institution	30,121	28,177	27,816	28,171	29,901	30,682	28,626	27,490	30,073	29,303	-	-	290,360	311,631	93%
Sales to Public Authority	83,134	84,117	83,895	83,637	134,906	103,753	58,135	96,706	109,309	95,821	-	-	933,412	1,169,653	80%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	265,919	0%
Penalties (Forfeit Disc.)	40,991	51,306	49,456	28,780	80,514	43,136	64,283	51,789	32,720	78,356	-	-	521,331	353,894	147%
Dumping Fees	4,340	2,205	1,435	2,345	4,638	3,850	5,338	3,798	4,148	4,664	-	-	36,759	23,921	154%
Laboratory Service Fees	-	1,950	1,800	-	1,950	3,900	-	6,850	1,800	-	-	-	18,250	1,622	1125%
Discharge Permit Fees	1,010	1,000	-	3,094	-	-	750	-	250	-	-	-	6,104	5,949	103%
System Development Fee	19	1,050	5,172	2,080	161,808	54,636	22,690	7,233	(1,012)	(9,256)	-	-	244,419	339,000	72%
ge:Sewer System Finance Charge	-	-	-	-	-	-	-	-	2,061	-	-	-	2,061	-	NA
Sewer Repair Insurance	50,366	48,031	49,354	49,406	51,700	49,310	46,957	49,055	49,330	49,324	-	-	492,833	579,500	85%
Sewer Repair Deductible	9,061	9,352	9,697	8,999	10,058	10,072	7,836	8,645	8,770	8,836	-	-	91,325	80,000	114%
UAP Assistance Fee	78,831	78,093	78,387	78,277	82,106	78,395	74,426	78,438	78,546	78,553	-	-	784,051	840,000	93%
UAP Credit (Contra)	(75,240)	(78,049)	(68,540)	(20,565)	(63,051)	(61,289)	(60,813)	(66,388)	(67,203)	(67,226)	-	-	(628,361)	(840,000)	75%
RINS Credits	-	-	-	-	-	-	-	64,236	-	-	-	-	64,236	-	NA
ge:Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	21,817	21,343	21,882	21,851	22,297	22,861	21,662	22,331	23,013	23,116	-	-	222,172	-	NA
Sub Total	3,478,341	3,416,640	3,461,500	3,597,699	3,924,377	3,723,662	3,420,917	3,712,181	3,643,162	3,539,349	-	-	35,917,827	40,761,214	88%
Utilities - Other															
Storm Water Fees	88,428	84,827	86,363	86,418	91,343	86,923	81,745	86,633	86,728	86,833	-	-	866,241	1,147,200	76%
Clean Air/ReLeaf (Leaf Pickup)	38,665	37,095	37,786	37,789	39,658	37,956	35,853	37,822	37,847	37,875	-	-	378,347	451,610	84%
Sub Total	127,093	121,922	124,150	124,207	131,001	124,879	117,598	124,455	124,575	124,708	-	-	1,244,588	1,598,810	78%
Organic Resources															
Yard Waste Drop-Off	1,781	24,253	4,062	11,538	16,700	12,998	14,146	13,826	9,577	12,384	-	-	121,265	94,528	128%
Mulch/Compost Sales	720	456	570	8,447	13,738	9,817	3,331	3,347	3,195	1,756	-	-	45,377	62,058	73%
Sub Total	2,501	24,709	4,632	19,985	30,438	22,815	17,476	17,173	12,772	14,140	-	-	166,642	156,586	106%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	200	75	460	210	140	240	225	105	310	190	-	-	2,155	6,300	34%
Pet Adoption Fees	1,852	1,955	1,105	1,850	1,332	1,234	885	1,595	912	945	-	-	13,665	25,000	55%
Pick Up Fees	80	-	120	160	-	160	40	40	160	-	-	-	760	500	152%
Pet Micro Chipping	260	160	420	340	360	320	420	300	260	320	-	-	3,160	3,600	88%
Vet Expenses	55	68	90	72	160	65	415	83	125	150	-	-	1,283	3,100	41%
Pet Euthanasia	-	80	-	20	-	-	60	40	20	-	-	-	220	100	220%
Animal Surrenders	1,046	680	780	600	600	720	600	1,010	620	1,400	-	-	8,056	8,000	101%
Cremation	371	746	153	164	864	1,056	390	495	495	585	-	-	5,319	2,200	242%
Rabies Specimen Prep	30	-	180	-	60	90	-	60	60	90	-	-	570	500	114%
Boarding	45	150	100	-	-	-	-	-	150	-	-	-	445	1,000	45%
Sub Total	3,939	3,914	3,408	3,416	3,516	3,885	3,035	3,728	3,112	3,680	-	-	35,632	50,300	71%
Other															
DCI Staff Contracts	12,500	-	58,250	-	-	127,643	14,213	-	131,500	79,282	-	-	423,388	1,428,543	30%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	42,792	138,990	76,640	41,259	118,482	80,767	87,582	65,006	103,016	46,180	-	-	800,714	1,039,750	77%
Parking-Century Center	15,810	12,030	20,965	6,487	5,900	2,184	4,995	9,025	21,380	13,780	-	-	112,556	110,000	102%
Central Services-Internal Customers	670,184	685,730	840,235	678,029	731,156	683,324	818,105	784,583	644,633	799,121	-	-	7,335,102	9,835,779	75%
Central Services-External Customers	21,741	11,415	36,368	24,419	28,982	29,065	25,948	30,115	27,964	22,299	-	-	258,317	426,128	61%
Employee & Employer Assessments	1,807,274	1,453,301	1,442,203	1,434,863	1,444,928	1,434,578	1,429,661	1,433,733	1,428,050	1,405,535	-	-	14,714,126	16,845,546	87%
Sub Total	2,570,301	2,301,466	2,474,661	2,185,058	2,329,448	2,357,562	2,380,504	2,322,463	2,356,543	2,366,197	-	-	23,644,203	29,685,746	80%
Total Charges for Services	9,317,319	8,691,228	8,919,828	8,881,584	9,778,090	10,787,840	9,593,633	10,518,537	10,157,705	9,712,405	-	-	96,358,170	114,555,260	84%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	1,851	1,851	-	1,515	-	-	-	-	-	2,349	-	-	7,567	10,000	76%
Zoning Appeals Application Fee	400	1,550	3,725	2,025	3,250	700	3,625	1,325	1,450	1,925	-	-	19,975	11,250	178%
Zoning Admin Fees	1,350	910	1,800	1,050	2,360	1,920	1,150	2,200	1,460	1,800	-	-	16,000	13,950	115%
Zoning Admin Fines	270	680	900	440	-	1,050	-	-	-	-	-	-	3,340	-	NA
Tax Abatement Admin Fees	-	250	4,129	1,729	2,068	5,152	7,145	250	1,829	-	-	-	22,552	10,000	226%
Test Filing Fees	1,250	400	1,550	1,200	400	1,850	850	850	200	300	-	-	8,850	8,000	111%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	7,671	5,641	15,204	8,959	10,678	13,272	13,770	6,675	6,989	9,874	-	-	98,734	81,950	120%
Code Enforcement															
Rental Unit Safety Fees	24,364	10,111	50,888	8,000	7,590	2,250	11,000	1,750	4,500	4,750	-	-	125,202	100,000	125%
Demolition & Boarding	3,902	13,443	2,141	604	1,752	4,398	683	1,204	2,340	1,665	-	-	32,132	45,000	71%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Environmental Violations	21,513	8,326	17,172	4,775	12,002	20,564	10,632	11,726	12,160	12,890	-	-	131,760	165,000	80%
Ordinance Violation	2,131	2,184	3,318	2,114	6,985	12,614	3,145	7,214	4,041	2,125	-	-	45,872	27,500	167%
Animal Ordinance Violation	15,700	19,287	2,333	1,832	2,025	4,771	113	158	1,184	1,537	-	-	48,939	25,000	196%
Forfeitures-Civil Penalties	-	-	-	-	500	1,000	-	-	-	500	-	-	2,000	117,500	2%
s/F/Forfeitures-Chronic Problem	-	-	-	-	-	-	-	250	-	-	-	-	250	-	NA
Sub Total	67,929	53,455	77,309	17,425	30,899	45,647	25,903	22,682	24,295	23,516	-	-	389,062	504,900	77%
Parking															
Street Parking Fines	3,305	3,665	4,300	5,173	5,560	6,200	7,972	9,870	9,020	7,790	-	-	62,854	55,500	113%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,452	10,639	4,825	4,199	10,800	3,749	5,884	7,865	11,473	8,489	-	-	76,374	80,000	95%
Noise Ordinance	75	640	2,675	289	466	150	50	5,211	-	50	-	-	9,607	1,000	961%
Curfew Violation	-	-	25	-	-	50	25	25	-	-	-	-	125	200	63%
Impound Towing Fees	640	810	640	590	970	660	950	980	870	940	-	-	8,050	10,000	81%
Sub Total	9,167	12,089	8,165	5,078	12,236	4,609	6,909	14,081	12,343	9,479	-	-	94,156	91,200	103%
Total Fines, Forfeitures, & Fees	88,073	74,850	104,979	36,635	59,373	69,728	54,554	53,308	52,648	50,659	-	-	644,806	733,550	88%
Other Income															
Miscellaneous Revenue															
Sale of Scrap Metal	40	2,511	5,752	2,238	130	1,910	39	3,912	176	1,186	-	-	17,892	21,425	84%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	80,242	0%
Origination Fees	-	-	12,426	3,264	10,000	6,000	7,000	-	-	-	-	-	38,690	7,000	553%
Loan Servicing Fees	6,126	10,825	14,107	7,018	5,158	24,490	5,193	10,230	648	-	-	-	83,794	15,000	559%
Sub Total	8,393	13,870	42,789	14,317	49,263	33,888	14,028	556,835	1,395	3,704	-	-	738,481	457,395	161%
Bank Account Interest	14,778	614,506	928,888	784,408	577,886	739,074	976,984	991,711	1,052,386	961,769	-	-	7,642,389	3,443,910	222%
Rental of Property	12,056	216	38,482	6,433	100	12,306	90	28,153	6,028	8,675	-	-	112,540	133,724	84%
Donations	1,483	1,084	1,546,317	3,031	1,512	358,826	9,823	11,084	2,744,653	31,110	-	-	4,708,922	7,603,000	62%
3rd Party Revenue															
Cable TV Franchise Fees	26,616	-	-	148,084	-	-	-	293,456	-	-	-	-	468,156	680,000	69%
Video Franchise Fees	-	-	-	-	25,625	-	24,446	-	-	38,378	-	-	88,450	135,000	66%
Sub Total	26,616	-	-	148,084	25,625	-	24,446	293,456	-	38,378	-	-	556,606	815,000	68%
Total Other Income	63,326	629,675	2,556,475	956,272	654,386	1,144,094	1,025,372	1,881,239	3,804,462	1,043,637	-	-	13,758,937	12,453,029	110%
Reimbursements															
Miscellaneous Reimbursements	16,118	421,347	45,170	2,141	55,573	10,182	10,574	11	7,031	12,135	-	-	580,284	70,500	823%
Insurance Claim	-	8,706	14,401	558	2,056	25,199	11,863	19,353	3,464	32,546	-	-	118,148	20,000	591%
IT Services	70,714	466	486	478	485	436	-	-	-	-	-	-	73,064	73,764	99%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	42,203	-	-	-	-	42,203	45,000	94%
Repair Reimbursement	75	75	150	978	-	150	75	-	150	-	-	-	1,653	20,000	8%
Salary/Overtime Reimb	3,881	2,198	6,005	5,154	3,979	8,940	2,381	6,051	296,046	29,367	-	-	364,002	387,000	94%
Diesel Tax Rebate	3,041	2,910	-	-	-	-	8,621	-	-	-	-	-	14,572	50,000	29%
Pharmacy Rebates	-	200,670	35,378	173,375	-	36,081	35,712	42,329	35,512	-	-	-	559,057	375,000	149%
Beck's Lake Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	93,829	636,372	101,590	182,685	62,093	80,989	69,227	109,947	342,203	74,049	-	-	1,752,983	1,042,664	168%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	93,829	636,372	101,590	182,685	62,093	80,989	69,227	109,947	342,203	74,049	-	-	1,752,983	1,042,664	168%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	18,748,229	848,813	1,868,581	3,137,708	1,784,395	1,512,395	5,197,704	3,104,395	7,125,581	1,438,013	-	-	44,765,814	62,287,807	72%
PILOT	3,047,797	-	-	-	-	-	3,047,797	-	-	-	-	-	6,095,594	6,095,594	100%
Administration Cost Allocation	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	-	-	7,525,000	9,030,000	83%
IT Cost Allocation	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	-	-	8,325,686	9,990,823	83%
Liability Insurance Allocation	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	-	-	2,985,833	3,583,000	83%
Payroll Cost Allocation	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	-	-	1,966,399	2,359,679	83%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	133,333	160,000	83%
Utility Customer Service Mgmt Allocatio	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	-	-	1,280,074	1,536,089	83%
Sub Total	24,017,659	3,070,446	4,090,214	5,359,341	4,006,027	3,734,027	10,467,133	5,326,027	9,347,214	3,659,645	-	-	73,077,734	95,042,992	77%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	75,532	-	-	-	-	75,532	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	13,202	-	-	-	-	13,202	-	NA
Sale of Property	-	-	-	-	-	-	1,000	-	-	1,000	-	-	2,000	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	1,000	88,734	-	1,000	-	-	90,734	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
Refunds															
Refunds	46,164	23,723	10,312	765	37,803	425	2,336	81,820	1,512	2,733	-	-	207,594	-	NA
Specific Stop Loss	-	-	-	-	36,281	-	(54,752)	-	-	-	-	-	(18,471)	10,000	-185%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	46,164	23,723	10,312	765	74,085	425	(52,416)	81,820	1,512	2,733	-	-	189,123	10,000	1891%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	229,965	-	-	-	-	-	234,917	-	318,253	-	-	783,136	464,882	168%
Interfund Loan - Interest Income	-	16,699	-	-	-	-	-	11,747	-	-	-	-	28,446	28,446	100%
Other Loan - Principal Income	122	97,946	67,151	67,962	139,664	71,079	75,927	71,409	72,370	122	-	-	663,752	10,000	6638%
Other Loan - Interest Income	326,503	27,478	(314,769)	29,916	28,933	40,718	35,112	37,654	42,469	-	-	-	254,015	152,300	167%
Sub Total	326,625	372,088	(247,618)	97,878	168,597	111,798	111,038	355,727	114,839	318,375	-	-	1,729,348	655,628	264%
Total Other Sources	24,390,449	3,466,257	3,852,908	5,457,984	4,248,709	3,846,251	10,526,755	5,852,308	9,463,565	3,981,754	-	-	75,086,940	101,266,620	74%
Revenue Total	37,096,924	19,004,424	19,062,795	18,939,206	18,204,441	88,109,761	25,998,690	21,252,060	33,895,788	20,996,491	-	-	302,560,582	379,810,994	80%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	84,201	86,843	110,748	46,066	71,261	77,014	72,369	77,235	101,827	77,913	-	-	805,477	1,101,236	73%
Community Initiatives	101	27,777	30,617	39,793	(32,509)	(65,678)	-	-	-	-	-	-	-	(0)	191	0%
Community Police Review Office	101	-	-	-	-	1,425	6,314	8,256	7,520	10,670	7,524	-	-	41,708	96,012	43%
Clerk	101	48,714	41,280	54,349	47,076	46,597	42,423	42,077	44,617	51,456	41,784	-	-	460,373	597,097	77%
Common Council	101	49,464	44,285	54,628	44,433	51,845	44,528	47,167	95,253	50,190	43,123	-	-	524,918	736,817	71%
General City	101	2,760,676	456,180	1,853,261	467,773	462,041	72,914	1,129,169	938,035	347,272	383,496	-	-	8,870,816	31,784,740	28%
Controller' Office	101	181,811	173,740	247,313	204,101	180,587	267,806	174,514	210,244	298,456	198,517	-	-	2,137,086	2,845,573	75%
Human Resources	101	62,349	57,795	78,923	62,787	62,160	62,327	64,245	66,823	70,258	56,359	-	-	644,026	889,893	72%
Diversity & Inclusion	101	29,391	37,946	40,265	16,412	21,747	21,147	24,882	70,073	34,611	36,359	-	-	332,834	781,569	43%
Human Rights	101	18,649	26,530	20,804	22,204	29,155	25,807	27,799	30,901	34,906	23,766	-	-	260,522	489,302	53%
Legal	101	122,378	115,469	169,960	121,850	118,759	124,586	157,509	125,377	156,406	112,872	-	-	1,325,165	1,823,123	73%
Engineering	101	312,500	-	312,500	312,500	312,500	312,500	312,500	312,500	312,500	312,500	-	-	2,812,500	3,750,000	75%
Sub Total		3,697,909	1,070,686	2,982,544	1,312,692	1,292,399	1,057,366	2,060,486	1,978,579	1,468,552	1,294,213	-	-	18,215,426	44,895,553	41%
Public Works																
Engineering	101	232,971	243,298	395,363	253,259	290,580	238,343	286,489	251,248	308,324	236,171	-	-	2,736,047	3,934,760	70%
Sub Total		232,971	243,298	395,363	253,259	290,580	238,343	286,489	251,248	308,324	236,171	-	-	2,736,047	3,934,760	70%
Public Safety																
Police	101	3,133,453	3,353,442	3,928,372	2,851,089	3,057,550	2,988,563	2,889,838	3,273,986	3,958,196	3,054,070	-	-	32,488,558	39,690,281	82%
Crime Lab	101	66,888	69,527	86,730	66,723	65,509	64,169	64,289	66,351	84,704	67,065	-	-	701,953	891,942	79%
Fire	101	2,903,020	2,517,078	3,219,315	2,262,617	2,235,358	2,273,271	2,431,518	2,473,798	2,873,223	2,227,726	-	-	25,416,924	30,511,471	83%
EMS	101	59,937	65,543	54,701	50,105	46,860	56,448	36,733	39,455	78,048	52,926	-	-	540,756	857,768	63%
Fire Training Center	101	4,010	7,894	8,262	15,153	3,460	4,134	4,363	4,522	4,623	2,570	-	-	58,990	44,934	131%
Sub Total		6,167,307	6,013,484	7,297,380	5,245,688	5,408,737	5,386,584	5,426,740	5,858,112	6,998,793	5,404,357	-	-	59,207,182	71,996,394	82%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Arts & Culture																
Morris Performing Arts Center	101	184	-	-	-	-	-	-	-	-	-	-	-	184	184	100%
Palais Royale Ballroom	101	18,373	19,787	14,425	11,608	12,517	14,133	13,370	14,796	18,844	18,479	-	-	156,332	231,009	68%
Sub Total		18,556	19,787	14,425	11,608	12,517	14,133	13,370	14,796	18,844	18,479	-	-	156,516	231,193	68%
Total General Fund		10,116,745	7,347,255	10,689,711	6,823,247	7,004,234	6,696,425	7,787,086	8,102,735	8,794,514	6,953,220	-	-	80,315,170	121,090,901	66%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	77,439	78,742	99,027	90,579	89,393	103,184	76,033	75,849	88,109	81,951	-	-	860,307	1,073,903	80%
Park Maintenance	201	668,268	626,984	831,839	677,432	926,012	787,967	892,070	996,573	890,287	611,081	-	-	7,908,511	10,202,628	78%
Golf Courses	201	87,687	109,759	162,107	152,956	325,479	229,779	191,876	281,218	206,573	243,876	-	-	1,991,311	2,748,868	72%
Recreational Experiences	201	219,341	157,963	200,834	126,543	220,724	253,968	264,097	237,338	207,386	153,368	-	-	2,041,562	2,906,486	70%
Community Programming	201	89,424	85,655	121,591	86,732	140,595	122,121	101,318	106,893	134,991	108,534	-	-	1,097,853	1,780,802	62%
Park Projects & Capital	201	-	16,514	82,003	163,574	14,980	18,314	2,001	46,359	284,288	9,940	-	-	637,971	8,966,843	7%
Potawatomi Zoo	201	300,181	181	181	181	300,181	181	181	181	181	181	-	-	601,812	602,174	100%
Park Debt	201	-	4,950	-	-	-	-	-	-	-	-	-	-	4,950	5,500	90%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	1,025	2,745	12,075	-	6,200	-	4,280	-	-	-	-	26,325	25,474	103%
Professional Sports Convention Dev. Area	413	440,165	251,064	1,292,786	246,170	228,672	138,027	-	86,898	-	-	-	-	2,683,782	3,822,876	70%
Morris PAC Improvement	416	35,764	-	68,148	397,239	781,325	11,785	-	32,583	21,653	35,148	-	-	1,383,643	1,926,966	72%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Morris Performing Arts Center Operations	602	122,395	112,770	127,958	97,120	100,499	110,358	116,522	137,976	125,725	116,079	-	-	1,167,403	1,572,768	74%
Sub Total		2,123,096	1,493,676	3,065,083	2,115,448	3,158,743	1,795,852	1,692,701	2,130,554	2,199,761	1,453,635	-	-	21,228,548	36,966,956	57%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	-	-	-	60	-	-	80	13,220	16,171	15,114	-	-	44,646	44,991	99%
Parking General Operations	601	26,829	32,067	42,784	34,568	90,145	3,395	4,924	157,957	6,804	7,816	-	-	407,289	436,667	93%
Main Street Garage	601	9,435	18,348	15,230	5,439	7,281	8,475	8,934	32,572	24,964	26,504	-	-	157,183	256,370	61%
Leighton Plaza Garage	601	21,336	12,997	12,372	6,983	27,006	8,657	8,206	39,116	25,742	34,987	-	-	197,402	267,661	74%
Wayne Street Garage	601	6,099	5,881	10,898	3,018	9,435	3,354	7,222	24,413	22,329	24,726	-	-	117,376	201,995	58%
Sub Total		63,699	69,293	81,284	50,069	133,868	23,881	29,367	267,277	96,010	109,148	-	-	923,895	1,207,684	77%
Century Center																
Century Center Operations	670	288,816	342,557	400,058	328,845	327,865	334,144	292,891	645,493	436,969	631,281	-	-	4,028,920	4,660,608	86%
Century Center Capital	671	-	-	-	1,102	20,874	4,836	30,420	16,590	75,586	149,582	-	-	298,991	595,000	50%
Century Center Energy Saving	672	-	-	-	198,788	-	-	-	-	-	-	-	-	198,788	397,959	50%
Sub Total		288,816	342,557	400,058	528,735	348,740	338,980	323,311	662,083	512,555	780,864	-	-	4,526,700	5,653,567	80%
Total Venues, Parks & Arts		2,475,611	1,905,526	3,546,425	2,694,252	3,641,350	2,158,712	2,045,379	3,059,914	2,808,327	2,343,647	-	-	26,679,143	43,828,207	61%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	37,524	18,213	39,647	14,431	259,797	44,894	14,464	118,369	43,838	65,557	-	-	656,734	841,148	78%
Public Safety Local Income Tax - Police	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	365,329	-	-	3,105,298	4,749,279	65%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	1,040	-	-	1,040	50,000	2%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	39,894	-	-	-	-	-	-	-	-	-	39,894	46,000	87%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		37,524	18,213	444,870	379,760	625,126	410,223	379,794	483,699	591,832	431,926	-	-	3,802,966	5,708,427	67%
Fire Department																
Public Safety Local Income Tax - Fire	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	365,329	-	-	3,105,298	4,749,279	65%
Fire Department Capital	287	1,816,589	-	49,019	100,400	1,036,065	6,200	1,941,253	252,938	47,654	191,921	-	-	5,442,037	7,783,132	70%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	-	5,279	9,991	6,058	42,481	10,093	525	9,529	1,756	2,786	-	-	88,497	91,800	96%
Sub Total		1,816,589	5,279	424,339	471,787	1,443,875	381,622	2,307,107	627,795	597,404	560,035	-	-	8,635,832	12,634,211	68%
Total Public Safety		1,854,112	23,491	869,209	851,547	2,069,001	791,845	2,686,901	1,111,494	1,189,236	991,962	-	-	12,438,798	18,342,638	68%

Public Works																
Streets																
Motor Vehicle Highway	202	1,325,979	829,052	835,492	616,894	604,921	537,550	1,308,626	894,807	694,140	1,224,287	-	-	8,871,750	15,274,766	58%
Local Road & Street	251	28,036	16,900	59,081	30,063	82,456	61,171	347,384	184,328	484,862	449,889	-	-	1,744,170	6,456,693	27%
LOIT 2016 Special Distribution	257	-	-	-	-	184,782	-	-	-	-	-	-	-	184,782	246,173	75%
Local Road & Bridge Grant	265	105,996	-	-	-	-	-	816,724	-	1,183,276	-	-	-	2,105,996	3,328,691	63%
MVH Restricted Fund	266	141,999	24,541	207,405	50,934	331,515	1,003,154	690,646	639,209	229,093	156,456	-	-	3,474,952	5,299,995	66%
Major Moves	412	74	8,303	-	55,546	21,317	2,188	1,125	167,151	185,302	317,250	-	-	758,256	1,713,761	44%
Project ReLeaf	655	28,660	3,009	28,930	28,216	28,795	28,283	28,084	28,127	28,196	33,811	-	-	264,112	439,485	60%
Sub Total		1,630,744	881,805	1,130,909	781,652	1,253,787	1,632,346	3,192,589	1,913,622	2,804,870	2,181,694	-	-	17,404,017	32,759,564	53%
Solid Waste																
Solid Waste Operations	610	782,119	544,465	593,729	637,884	720,297	602,033	948,533	623,840	516,897	485,149	-	-	6,454,947	7,485,964	86%
Solid Waste Capital	611	281,052	-	-	76,259	128,665	-	281,052	133,855	-	-	-	-	900,884	3,986,599	23%
Sub Total		1,063,171	544,465	593,729	714,143	848,962	602,033	1,229,585	757,695	516,897	485,149	-	-	7,355,831	11,472,563	64%
Water Works																
Water Works Operations	620	2,057,552	1,156,173	1,288,970	976,250	1,147,749	1,135,087	1,978,889	1,164,160	4,113,528	1,311,315	-	-	16,329,672	23,132,772	71%
Water Works Capital	622	1,151,092	322,131	-	929,996	478,490	152,226	519,412	143,630	47,171	33,419	-	-	3,777,566	29,217,307	13%
Water Works Sinking (Debt Service)	625	-	600	-	-	-	177,481	-	600	-	-	-	-	178,681	2,753,663	6%
Sub Total		3,208,644	1,478,903	1,288,970	1,906,245	1,626,239	1,464,794	2,498,301	1,308,390	4,160,699	1,344,733	-	-	20,285,919	55,103,742	37%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	86,481	69,569	91,248	84,525	49,059	64,213	66,976	41,137	88,188	103,376	-	-	744,775	1,020,656	73%
Sewer Division	641	602,084	1,091,427	549,754	498,056	530,505	491,982	437,899	501,057	592,622	518,006	-	-	5,813,391	8,374,436	69%
Concrete Crew	641	48,977	48,621	52,649	51,622	41,280	39,700	38,932	56,588	53,370	35,541	-	-	467,280	595,284	78%
Wastewater Operations	641	3,533,251	1,125,186	1,401,077	1,298,910	1,086,855	1,340,615	3,189,615	1,336,023	4,212,735	994,584	-	-	19,518,851	31,792,977	61%
Organic Resources	641	74,879	101,942	105,717	80,949	138,199	88,983	81,850	103,500	97,845	71,993	-	-	945,857	1,498,737	63%
Sewage Works Capital	642	437,852	164,490	2,125	7,977	708,131	96,444	204,127	393,774	610,535	56,099	-	-	2,681,554	47,030,845	6%
Sewage Works Sinking (Debt Service)	649	-	1,300	-	750	537,252	-	-	-	-	3,481,550	-	-	4,020,852	9,773,347	41%
Sub Total		4,783,525	2,602,534	2,202,570	2,022,789	3,091,281	2,121,938	4,019,401	2,432,079	5,655,295	5,261,148	-	-	34,192,559	100,086,282	34%
Storm Water Fees																
Storm Sewer Fund	667	18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	183,352	-	-	501,944	2,604,084	19%
Sub Total		18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	183,352	-	-	501,944	2,604,084	19%
Total Public Works		10,704,323	5,587,030	5,273,409	5,504,614	6,846,181	5,843,333	10,944,647	6,428,511	13,152,146	9,456,075	-	-	79,740,270	202,026,235	39%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	7,838	1,104	-	10,553	1,375	-	750	3,289	500	-	-	-	25,408	74,550	34%
Economic Development State Grants	210	-	-	-	-	-	-	-	76,650	-	67,698	-	-	144,348	374,599	39%
DCI Operating	211	361,753	325,220	443,690	406,267	357,553	331,203	334,343	364,175	459,861	334,073	-	-	3,718,138	4,901,089	76%
DCI Grants	212	273,574	7,197	261,262	344,792	653,521	324,434	88,711	900,643	781,233	264,243	-	-	3,899,611	12,085,586	32%
Unsafe Building	219	-	3,420	1,100	-	2,310	1,870	1,700	890	1,670	870	-	-	13,830	23,000	60%
Rental Units Regulation	221	4,956	5,011	6,922	5,011	6,486	5,011	5,011	5,011	6,922	5,011	-	-	55,352	153,686	36%
Neighborhood Services & Enforcement	230	277,183	180,417	285,890	176,237	192,509	173,218	378,314	218,360	208,681	202,638	-	-	2,293,448	5,436,446	42%
Animal Resource Center	230	92,737	95,820	102,898	77,840	88,997	89,013	84,839	133,359	101,675	91,093	-	-	958,272	1,269,452	75%
UDAG	410	-	-	-	20,000	-	-	-	-	-	318,253	-	-	338,253	-	NA
Building Dept Operations	600	116,375	119,423	711,785	123,988	131,795	127,510	129,761	132,440	163,577	135,335	-	-	1,891,989	2,375,557	80%
Industrial Revolving Fund	754	17,135	1,857	15,588	8,509	3,236	9,351	5,876	4,113	2,433	1,556	-	-	69,654	823,320	8%
Total Dept of Community Investment		1,151,551	739,471	1,829,135	1,173,196	1,437,782	1,061,611	1,029,305	1,838,930	1,726,552	1,420,770	-	-	13,408,303	27,517,286	49%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	580,233	-	-	-	-	-	598,933	-	-	-	-	-	1,179,165	1,179,167	100%
2018 Fire Station #9 Debt Service	350	169,716	-	-	-	-	-	173,141	-	-	-	-	-	342,856	342,856	100%
Local Income Tax - Certified Shares	404	13,763,313	22,634	4,178	-	19,369	1,930	569,109	-	-	-	-	-	14,380,532	13,466,448	107%
Cumulative Capital Development	406	69,770	-	41,667	90,207	148,927	41,667	69,770	41,667	41,667	41,667	-	-	587,007	761,015	77%
Cumulative Capital Improvement	407	25,996	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	-	-	225,996	450,996	50%
Local Income Tax - Economic Develop.	408	2,054,590	1,014,390	1,042,616	782,261	933,436	763,762	1,605,190	1,985,353	1,170,444	1,841,025	-	-	13,193,067	30,492,159	43%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	168,483	372,399	520,989	419,247	617,955	199,585	226,049	765,169	590,154	533,139	-	-	4,413,169	4,467,628	99%
2021 Infrastructure Bond Capital	455	16,923	9,300	-	26,688	-	394,908	106,566	-	183,473	-	-	-	737,857	2,054,148	36%
2017 Park Bond Capital	471	6,973	229,578	134,284	266,417	-	52,781	38,811	50,695	-	396	-	-	779,936	2,145,521	36%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	24	1,421,678	-	-	370,663	-	575,500	1,424,753	1,350	-	-	-	3,793,968	3,237,507	117%
South Bend Building Corporation	755	-	1,622,684	-	-	-	-	-	578,084	-	-	-	-	2,200,768	1,423,143	155%
2015 Smart Streets Bond Debt Service	756	-	852,884	-	1,650	-	-	-	854,784	-	-	-	-	1,709,319	1,709,669	100%
2015 Park Bond Debt Service	757	-	188,691	-	-	-	-	-	186,891	-	-	-	-	375,581	375,582	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	964,625	-	-	-	-	-	965,250	-	-	-	-	1,929,875	1,929,875	100%
Total Capital & Debt Service		16,856,020	6,698,864	1,768,734	1,611,470	2,115,350	1,479,633	3,988,067	6,877,645	2,012,087	2,441,227	-	-	45,849,097	64,035,713	72%
Internal Service Funds																
Central Services																
Equipment Services	222	878,514	833,515	814,408	771,253	814,271	670,569	901,255	827,688	782,326	795,834	-	-	8,089,632	10,952,834	74%
Radio Shop	222	16,325	16,796	21,790	16,558	16,546	16,546	16,546	16,804	21,735	16,567	-	-	176,213	306,853	57%
Building Maintenance	222	18,731	18,353	25,398	17,621	18,259	15,084	5,860	10,427	17,035	14,300	-	-	161,068	230,883	70%
Facilities Management	222	11,841	11,997	14,716	10,887	10,887	24,595	11,928	11,928	15,201	11,928	-	-	135,907	156,087	87%
Central Services Capital	222	14,617	18,816	-	-	61,069	17,588	31,097	5,996	3,558	12,225	-	-	164,966	330,962	50%
Subtotal		940,028	899,478	876,311	816,318	921,032	744,382	966,685	872,843	839,856	850,854	-	-	8,727,787	11,977,619	73%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	40,412	25,717	-	-	25,717	-	838,553	122,342	-	-	-	-	1,052,741	1,318,484	80%
Liability Insurance	226	54,429	51,031	88,474	57,066	71,444	250,035	19,325	30,121	73,936	43,814	-	-	739,676	1,650,285	45%
Workers Compensation	226	224,153	24,421	158,260	45,675	174,095	95,611	61,917	36,571	84,424	58,278	-	-	963,404	1,268,000	76%
Catastrophic Events	226	-	-	-	1,076	(576)	-	-	-	-	-	-	-	500	102,845	0%
Subtotal		318,994	101,169	246,734	103,817	270,680	345,646	919,795	189,034	158,360	102,092	-	-	2,756,320	4,339,614	64%
IT / Innovation /311 Call Center	279	937,354	869,860	966,583	605,557	920,083	446,970	672,297	1,406,543	589,622	497,315	-	-	7,912,184	10,845,300	73%
Self-Funded Employee Benefits	711	1,238,262	2,269,337	2,368,338	1,331,195	1,517,453	1,584,509	1,689,305	1,873,337	1,141,090	1,445,895	-	-	16,458,720	20,137,218	82%
Unemployment Compensation	713	-	-	-	-	-	-	-	-	-	68,439	-	-	68,439	80,000	86%
Parental Leave	714	4,787	10,048	20,745	6,985	293	2,048	-	6,243	21,587	10,247	-	-	82,984	253,846	33%
Total Internal Service Funds		3,439,425	4,149,893	4,478,712	2,863,872	3,629,540	3,123,555	4,248,082	4,348,000	2,750,514	2,974,841	-	-	36,006,434	47,633,596	76%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	10,164	28,996	19,259	-	20,810	6,200	7,651	1,500	3,270	12,288	-	-	110,138	188,685	58%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Human Rights Federal Grants	258	4,000	2,438	35,017	22,638	14,350	14,350	19,833	16,350	21,270	15,035	-	-	165,282	256,015	65%
American Rescue Plan	263	17,092	118,567	249,390	157,906	6,242	-	62,180	67,635	-	1,311	-	-	680,322	10,291,678	7%
COVID-19 Response	264	4,720	(17,792)	62,396	2,210	14,070	53,190	11,536	105,362	24,943	23,571	-	-	284,206	641,483	44%
Sub Total		35,976	132,209	366,062	182,754	55,471	73,739	101,200	190,847	49,483	52,205	-	-	1,239,947	11,377,860	11%
Fiduciary Funds																
Fire Pension	701	339,129	348,854	351,411	334,441	334,904	328,669	333,269	333,253	334,116	333,270	-	-	3,371,316	4,593,840	73%
Police Pension	702	514,916	512,587	521,989	517,609	509,095	513,602	505,087	515,564	509,473	506,309	-	-	5,126,229	6,063,884	85%
Sub Total		854,046	861,440	873,400	852,050	843,998	842,270	838,356	848,817	843,589	839,578	-	-	8,497,545	10,657,724	80%
Total Other		890,022	993,650	1,239,461	1,034,804	899,469	916,010	939,556	1,039,664	893,072	891,783	-	-	9,737,492	22,035,584	44%
Total Civil City		47,487,810	27,445,179	29,694,797	22,557,003	27,642,907	22,071,123	33,669,023	32,806,893	33,326,448	27,473,525	-	-	304,174,707	546,510,160	56%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	5,101,662	398,768	712,652	1,597,834	272,722	860,007	3,541,025	3,338,747	1,084,950	1,699,605	-	-	18,607,971	35,630,258	52%
TIF West Washington	422	-	-	-	-	-	-	-	17,852	50,000	-	-	-	67,852	1,282,753	5%
TIF River East Development Area	429	21,800	41,983	23,056	26,742	1,184,530	65,170	-	119,282	1,675,928	148,460	-	-	3,306,951	9,431,585	35%
TIF Southside Development #1	430	234,868	23,396	11,169	166,314	156,745	1,571,842	89,493	472,055	1,945,239	1,123,823	-	-	5,794,943	13,421,909	43%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,175	0%
TIF River East Residential Area	436	2,201,625	246,664	-	39,024	20,916	30,726	2,207,663	313,323	5,452	56,775	-	-	5,122,167	7,829,204	65%
Sub Total		7,559,955	710,812	746,876	1,829,913	1,634,914	2,527,744	5,838,180	4,261,259	4,761,568	3,028,663	-	-	32,899,885	67,669,884	49%
Redevelopment Funds																
Redevelopment General	433	423,167	11,153	6,789	238,707	18,036	70,515	404,095	862,462	82,788	16,622	-	-	2,134,333	2,842,366	75%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	7,480	-	-	-	-	-	-	7,480	2,323,378	0%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		423,167	11,153	6,789	238,707	18,036	77,995	404,095	862,462	82,788	16,622	-	-	2,141,813	5,165,744	41%
Debt Service Funds																
2019 South Shore Double Tracking Res.	352	-	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,125	1,030,125	100%
2020 TIF Library Bond Debt Reserve	353	8	-	-	-	-	-	-	-	-	-	-	-	8	-	NA
Sub Total		8	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,133	1,030,125	100%
Total Redevelopment Funds		7,983,130	1,236,464	753,665	2,068,620	1,652,950	2,605,738	6,242,275	5,639,346	4,844,357	3,045,285	-	-	36,071,831	73,865,752	49%
Total Expenditures		55,470,940	28,681,643	30,448,462	24,625,623	29,295,857	24,676,862	39,911,298	38,446,238	38,170,805	30,518,810	-	-	340,246,537	620,375,912	55%

City of South Bend
Outstanding Debt

Fiscal Year 2023

10/31/2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
Civil City Debt													
Capital Leases													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	154,576
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	36,228
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	2,500,869
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	348,630
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	215,387
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	54,542
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	2,232,823
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	96,886
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	101,098
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	5,674,553
Total Civil City Capital Lease Debt							29,271,558	16,688,844	-	5,254,092	303,521	5,557,613	11,434,752

City of South Bend
Outstanding Debt

Fiscal Year 2023

10/31/2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
Bonds													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	2,365,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	3,465,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	4,280,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	12,985,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	715,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	3,450,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	1,447,146
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	4,080,000	-	120,000	68,691	188,691	3,960,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	930,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	22,825,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	9,650,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	3,975,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	2,610,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	6,725,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	9,995,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	6,100,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	5,380,000
Total Civil City Bond Debt							201,356,953	118,430,199	-	11,583,053	4,033,984	15,617,037	106,847,146
Interfund Loan													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	304,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	624,884
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	17,193
Total Civil City Interfund Loan Debt							8,200,579	1,439,212	-	492,882	28,446	521,328	946,330
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	170,517
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	2,478,630
Total Civil City Loan Payable Debt							4,595,297	2,977,881	-	328,734	101,344	430,078	2,649,147
Total Civil City Debt							243,424,388	139,536,136	-	17,658,762	4,467,294	22,126,056	121,877,374
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	376,197
Total Redevelopment Capital Lease Debt							2,510,278	550,812	-	174,615	25,385	200,000	376,197
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	1,845,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	1,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	19,765,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	895,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	18,450,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	8,140,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	5,660,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	3,705,000
Total Redevelopment Revenue Bond Debt							124,075,000	67,035,000	-	7,525,000	2,382,136	9,907,136	59,510,000
Total Redevelopment Commission Debt							126,585,278	67,585,812	-	7,699,615	2,407,521	10,107,136	59,886,197
Total Debt							370,009,666	207,121,948	-	25,358,377	6,874,815	32,233,192	181,763,571

City of South Bend
Staffing Headcount

October 31, 2023

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Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
101 - General Fund													
Mayor's Office	8	9	4	4	4	5	6	6	6	7	7	-	-
Community Initiatives	-	-	-	-	-	-	-	-	-	-	1	-	-
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	1	-	-
City Clerk	4	4	3	3	4	4	4	4	4	3	4	-	-
Common Council	9	9	9	9	9	9	9	9	9	9	9	-	-
Controller's Office	22	17	21	20	20	20	19	19	19	21	21	-	-
Human Resources	7	6	6	7	7	7	7	7	7	6	7	-	-
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	3	-	-
Human Rights	4	2	1	3	3	3	3	3	3	3	3	-	-
Legal Department	13	12	10	9	11	11	11	11	11	11	11	-	-
Engineering	27	25	27	25	24	23	22	22	22	23	23	-	-
Police Department	279	286	280	281	283	284	284	285	285	285	283	-	-
Police Crime Lab	7	7	7	7	8	8	8	8	8	8	8	-	-
Fire Department	259	242	235	245	244	241	244	243	243	241	239	-	-
EMS	4	4	4	4	4	4	4	4	4	4	4	-	-
647	625	608	618	622	621	624	623	623	625	624	-	-	

201 - Parks & Recreation

Community Initiatives	6	4	6	6	6	5	5	4	4	10	4	-	-
Administration	5	5	6	5	6	6	5	5	5	4	5	-	-
Maintenance	44	43	44	44	46	46	45	46	46	46	45	-	-
Golf Courses	9	6	6	6	6	6	6	6	6	6	6	-	-
Recreational Experiences	13	11	12	12	13	13	13	12	12	11	12	-	-
Community Programming	14	10	11	12	11	12	7	7	7	5	8	-	-
Development & Promotions	6	8	7	8	7	7	12	12	12	12	12	-	-
97	87	92	93	95	95	93	92	92	94	92	-	-	

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	51	53	55	54	55	56	56	56	56	56	-	-
Curb & Sidewalk	8	7	7	7	7	7	7	7	7	8	8	-	-
63	58	60	62	61	62	63	63	63	63	64	64	-	-

211 - Dept of Community Investment Operating

Community Investment	26	33	34	34	33	33	32	33	33	31	31	-	-
Historic Preservation	2	2	2	2	2	2	2	2	2	2	2	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	1	-	-
30	36	37	37	35	35	34	35	35	34	34	-	-	

City of South Bend
Staffing Headcount

October 31, 2023

#####

Full-Time Staffing Summary by Fund

221 - Rental Units Regulation

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	1	1	1	1	1	1	1	1	-	-

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

31	25	24	23	23	23	21	22	22	22	25	-	-
3	2	2	2	2	2	2	2	2	2	2	-	-
3	3	3	3	3	3	1	2	2	3	3	-	-
1	1	-	-	-	-	1	1	1	1	1	-	-

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

36	18	18	17	17	16	18	15	15	13	15	-	-
9	9	9	9	9	9	9	8	8	9	9	-	-
45	27	27	26	26	25	27	23	23	22	24	-	-

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1	1	1	1	-	-
1	-	1	1	1	1	1	1	1	1	1	-	-
2	1	2	2	2	2	2	2	2	2	2	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

8	8	8	8	8	8	8	8	8	8	8	-	-
26	23	22	23	24	23	23	22	22	27	25	-	-
34	31	30	31	32	31	31	30	30	35	33	-	-

600 - Consolidated Building Fund

Building Department

16	14	15	15	15	16	16	16	16	16	16	-	-
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	6	6	6	6	7	7	7	7	7	7	-	-
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610 - Solid Waste

Solid Waste

25	24	23	24	23	23	22	23	23	25	25	-	-
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620 - Water Works

Water Works

69	63	64	64	64	65	63	65	65	64	67	-	-
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2	2	4	2	-	-
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City of South Bend
Staffing Headcount

October 31, 2023

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Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	34	29	30	29	30	29	30	30	30	31	-	-
Concrete Crew	4	5	5	6	5	5	5	5	5	2	4	-	-
Wastewater	44	43	47	43	43	43	43	46	46	40	40	-	-
Organic Resources	7	6	6	6	6	6	6	6	6	6	8	-	-
	90	88	87	85	83	84	83	87	87	78	83	-	-

670 - Century Center

Century Center	7	5	4	4	4	4	4	4	4	4	4	-	-
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Total Full-Time Employees by Fund

	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,073	1,100	1,103	1,109	-	-
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Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	9	4	4	4	5	6	6	6	7	7	-	-
City Clerk	4	4	3	3	4	4	4	4	4	3	4	-	-
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	1	-	-
Common Council	9	9	9	9	9	9	9	9	9	9	9	-	-
Controller's Office	22	17	21	20	20	20	19	19	19	21	21	-	-
Human Resources	7	6	6	7	7	7	7	7	7	6	7	-	-
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	3	-	-
Human Rights	6	3	3	5	5	5	5	3	5	5	5	-	-
Legal Department	13	12	10	9	11	11	11	11	11	11	11	-	-
Central Services	38	31	29	28	28	28	25	27	27	28	31	-	-
	111	93	86	86	89	91	89	88	90	94	100	-	-

Public Works

Engineering	27	25	27	25	24	23	22	22	22	23	23	-	-
Streets & Sewers	104	99	96	100	97	99	99	100	100	100	101	-	-
Solid Waste	25	24	23	24	23	23	22	23	23	25	25	-	-
Wastewater	44	43	47	43	43	43	43	43	46	40	40	-	-
Organic Resources	7	6	6	6	6	6	6	6	6	6	8	-	-
Water Works	69	63	64	64	64	65	63	65	65	64	67	-	-
	276	260	263	262	257	259	255	259	262	258	264	-	-

City of South Bend
Staffing Headcount

October 31, 2023

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Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	231	226	239	240	239	239	239	239	244	244	-	-
Police - Civilians	43	46	45	47	46	48	48	48	48	48	46	-	-
Police - Police Recruit	8	16	16	2	5	5	5	6	6	1	1	-	-
Fire/EMS - Sworn Firefighters	256	239	232	230	229	226	229	227	227	239	237	-	-
Fire/EMS - Civilians	7	7	7	7	7	7	7	12	12	6	6	-	-
Fire/EMS - Fire Recruits	3	-	-	12	12	12	12	1	1	-	-	-	-
	549	539	526	537	539	537	540	533	533	538	534	-	-

Venues, Parks & Arts

Parks & Recreation	97	87	92	93	95	95	93	92	92	94	92	-	-
Morris Performing Arts Center	8	6	6	6	6	7	7	7	7	7	7	-	-
Century Center	7	5	4	4	4	4	4	4	4	4	4	-	-
	112	98	102	103	105	106	104	103	103	105	103	-	-

Department of Community Investment

Community Investment	28	35	36	36	35	35	34	35	35	33	33	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	1	-	-
Neighborhood Services	36	19	19	18	18	17	19	16	16	14	16	-	-
Animal Resource Center	9	9	9	9	9	9	9	8	8	9	9	-	-
Building Department	16	14	15	15	15	16	16	16	16	16	16	-	-
	91	78	80	79	77	77	78	75	75	73	75	-	-

Department of Innovation & Technology

	34	31	30	31	32	31	31	30	30	35	33	-	-
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Total Full-Time Employees by Activity	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,088	1,093	1,103	1,109	-	-
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City of South Bend
Staffing Headcount

October 31, 2023

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Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office										3		
Human Rights	-	-	-	-	-	1	-	-	-	1	-	-
Engineering	1	1	1	1	1	1	1	1	1	1	-	-
Police Department	18	19	17	18	36	41	41	41	25	25	-	-
Police Crime Lab	1	1	-	1	-	-	-	-	1	1	-	-
Fire Department	1	1	1	-	1	1	1	1	1	1	-	-
	22	23	20	21	39	45	48	44	29	32	-	-

201 - Parks & Recreation

Community Initiatives	6	-	-	2	12	14	14	14	13	10	-	-
Maintenance	22	19	21	23	26	27	28	28	23	21	-	-
Golf Courses	51	52	61	65	67	69	69	69	71	71	-	-
Recreational Experiences	24	18	17	17	19	31	29	29	27	27	-	-
Community Programming	11	11	11	11	11	9	9	9	9	9	-	-
Development & Promotions	1	1	1	1	1	1		-	1	1	-	-
	115	101	111	119	136	151	145	149	144	139	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	5	6	7	7	8	6	8	8	6	8	-	-
Curb & Sidewalk	1	-	-	-	-	-	-	-	1	1	-	-
	6	6	7	7	8	6	8	8	7	9	-	-

222 - Central Services

Equipment Services	-	1	1	1	1	-	1	1	-	-	-	-
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230 - Code Enforcement Fund

Neighborhood Services	-	1	-	-	-	-	-	-	-	-	-	-
Animal Resource Center	3	2	2	2	3	3	3	3	3	3	-	-
	3	3	2	2	3	3	-	3	3	3	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	1	1	1	1	1	1	1	1	1	-	-	-
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	4	3	3	3	23	23	23	20	23	23	-	-
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641 - Sewage Works

Sewers	5	2	2	2	2	3	3	2	1	3	-	-
Organic Resources	-	-	-	1	1	1	1	1				
	5	2	2	3	3	4	4	3	1	3	-	-

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2	2	-	-
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Total Part-Time Employees by Fund

	159	142	149	159	216	235	-	231	210	211	-	-
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City of South Bend
Staffing Headcount

October 31, 2023

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Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	3	3	4	4	7	6	6	6	5	5	-	-
City Clerk	2	1	1	1	1	1	1	1	2	1	-	-
Common Council	7	1	1	1	1	1	1	1	1	1	-	-
Engineering	1	1	1	1	1	6	6	6	-	1	-	-
	15	8	9	9	13	19	19	19	9	8	-	-

201 - Parks & Recreation

Maintenance	14	10	11	19	24	28	27	27	25	23	-	-
Golf Courses	7	5	5	5	5	5	8	8	5	5	-	-
Recreational Experiences	147	110	98	102	124	142	134	134	135	141	-	-
Development & Promotions	-	-	-	-	-	3	-	-	-	1	-	-
	168	125	114	126	153	178	169	169	165	170	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	-	-	-	2	8	7	8	8	7	5	-	-
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230 - Code Enforcement Fund

Animal Resource Center	-	-	-	-	-	-	-	-	-	1	-	-
	1	-	-	-	-	-	-	-	-	1	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	1	1	1	1	1	2	2	2	2	1	-	-
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641 - Sewage Works

Sewers	-	-	-	1	4	7	7	7	5	3	-	-
Wastewater	-	-	-	-	1	1	1	4	-	-	-	-
	-	-	-	1	5	8	8	11	5	3	-	-

655 - Project ReLeaf

Leaf Pickup	5	2	2	2	2	2	2	2	2	9	-	-
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Total Paid Temporary, Seasonal, and Intern Staff	190	136	126	141	184	222	214	213	190	197	-	-
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Full Time Staff	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,097	1,100	1,103	1,109	-
Part Time Staff		159	142	149	159	216	235	235	231	210	211	-	-
Temporary / Seasonal		190	136	126	141	184	222	214	213	190	197	-	-
City Total	1,173	1,448	1,365	1,373	1,399	1,501	1,554	1,546	1,544	1,503	1,517	-	-

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2023**

Fund Name	General Fund						Fund Number	101	
Fund Type	General Fund						Control	City Funds	

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	40,660,123	43,659,873	45,635,698	48,573,110	48,573,110	27,003,888	-	27,003,888	21,569,222	56%
Local Income Taxes	-	-	-	9,737,608	-	-	-	-	-	-
Intergov./ Shared Revenues	4,837,992	4,251,806	2,186,019	4,227,918	4,227,918	2,186,069	-	2,186,069	2,041,849	52%
Intergov./ Grants	191,097	1,482,045	-	-	-	-	-	-	-	-
Licenses & Permits	281,230	258,054	319,288	278,025	278,025	204,928	-	204,928	73,098	74%
Charges for Services	4,468,596	5,286,199	4,838,529	4,123,028	4,123,028	4,668,264	-	4,668,264	(545,236)	113%
Fines, Forfeitures, and Fees	5,298	6,235	4,911	8,000	8,000	6,845	-	6,845	1,155	86%
Interest Earnings	309,268	290,597	576,610	1,214,737	1,214,737	2,388,644	-	2,388,644	(1,173,907)	197%
Donations	1,357,432	1,769,377	1,358,100	1,365,000	1,365,000	1,721,912	-	1,721,912	(356,912)	126%
Other Income	1,706,245	1,238,059	1,352,986	1,321,520	1,313,520	1,191,353	-	1,191,353	122,167	91%
Interfund Allocation Reimb	8,563,135	9,896,054	10,544,420	10,597,451	10,597,451	8,831,209	-	8,831,209	1,766,242	83%
Interfund Transfers In	6,283,500	2,727,079	-	13,931,810	13,931,810	13,731,810	-	13,731,810	200,000	99%
PILOT	6,221,791	6,154,321	6,079,325	6,095,594	6,095,594	6,095,594	-	6,095,594	-	100%
Debt Proceedings	-	-	-	1,827,500	-	-	-	-	-	-
Total Revenue	74,885,707	77,019,698	72,895,886	103,301,301	91,728,193	68,030,516		68,030,516	23,697,678	74%

Expenditures by Subdivisions										
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	805,477	5,665	811,142	290,094	74%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	96,012	41,708	-	41,708	54,304	43%
City Clerk	512,958	633,713	588,712	579,739	597,097	460,373	3,268	463,641	133,456	78%
Common Council	483,761	593,820	552,768	658,033	736,817	524,918	11,362	536,280	200,537	73%
General City	44,841	4,991,093	8,842,733	1,429,121	31,784,740	8,870,814	6,270,378	15,141,194	16,643,546	48%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,845,573	2,137,086	81,396	2,218,482	627,091	78%
Human Resources	597,913	651,325	623,506	886,963	889,893	644,026	421	644,447	245,446	72%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,569	332,834	94,722	427,556	354,013	55%
Human Rights General	267,591	295,679	392,895	469,918	489,302	260,522	22,362	282,884	206,418	58%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,123	1,325,165	6,902	1,332,067	491,055	73%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	39,690,281	32,488,558	309,279	32,797,837	6,892,444	83%
Crime Lab	552,838	628,676	206,430	888,747	891,942	701,953	1,481	703,434	188,507	79%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,511,471	25,416,924	366,022	25,782,946	4,728,525	85%
EMS	592,302	710,778	399,302	926,409	857,768	540,756	28,408	569,164	288,604	66%
Fire Training Center	30,175	32,253	54,797	148,000	44,934	58,990	10,750	69,740	(24,806)	155%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	156,332	2,775	159,107	71,902	69%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	2,812,500	-	2,812,500	937,500	75%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	121,090,901	80,315,170	7,360,729	87,675,900	33,415,002	72%

Expenditures by Type										
Personnel										
Salaries & Wages	38,858,879	39,390,302	6,550,037	43,843,707	44,604,861	37,995,569	-	37,995,569	6,609,293	85%
Fringe Benefits	13,303,099	13,920,158	2,089,817	18,541,664	18,566,179	14,194,727	525	14,195,252	4,370,927	76%
Total Personnel	52,161,978	53,310,460	8,639,854	62,385,371	63,171,040	52,190,296	525	52,190,821	10,980,220	83%

Supplies	1,720,163	2,033,958	2,675,311	2,954,880	3,230,874	2,279,810	332,002	2,611,811	619,063	81%
Services & Charges										
Professional Services	1,755,294	1,811,607	1,907,475	1,669,630	2,783,464	2,360,210	356,912	2,717,121	66,342	98%
Printing & Advertising	83,792	188,451	342,749	297,170	359,140	179,439	13,773	193,212	165,928	54%
Utilities	663,087	654,363	591,906	2,095,744	630,208	492,236	-	492,236	137,972	78%
Repairs & Maintenance	2,191,066	1,951,940	3,151,159	3,051,649	3,086,702	2,463,455	294,048	2,757,503	329,200	89%
Education & Training	152,685	186,351	236,499	278,000	397,868	186,725	81,070	267,794	130,074	67%
Travel	17,787	25,843	53,075	89,500	145,649	76,327	31,167	107,494	38,155	74%
Grants & Subsidies	48,635	390,075	5,450,680	746,451	21,220,817	7,002,314	3,709,718	10,712,032	10,508,785	50%
Other Services & Charges	491,973	597,714	2,172,804	2,929,326	5,714,294	1,806,342	645,665	2,452,007	3,262,287	43%
Debt Service Principal	149,934	145,798	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,937	1,667	-	101,707	101,709	6,512	-	6,512	95,197	60%
Total Services & Charges	5,558,190	5,953,810	13,906,347	12,686,785	35,867,458	14,766,739	5,132,352	19,899,090	15,968,368	55%

Operating Expenditures	59,440,332	61,298,229	25,221,512	78,027,036	102,269,372	69,236,844	5,464,878	74,701,722	27,567,651	73%
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Capital	-	-	181,068	2,012,500	4,606,562	267,803	1,895,851	2,163,655	2,442,907	47%
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Bad Debt	8,070	649	930	300	300	972	-	972	(672)	324%
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Interfund										
Interfund Allocations	6,910,980	9,320,120	9,701,661	9,609,111	9,596,461	7,997,051	-	7,997,051	1,599,410	83%
Interfund Transfers Out	175,579	4,948,093	1,731,794	11,110,977	4,618,206	2,812,500	-	2,812,500	1,805,706	61%
Total Interfund	7,086,559	14,268,213	11,433,455	20,720,088	14,214,667	10,809,551	-	10,809,551	3,405,116	76%

Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	121,090,901	80,315,170	7,360,729	87,675,900	33,415,002	72%
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Net Surplus / (Deficit)	8,350,746	1,452,607	36,058,921	2,541,377	(29,362,708)	(12,284,654)		(19,645,383)		
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Beginning Cash Balance	44,871,229	53,544,921	54,208,073		54,208,073					
Cash Adjustments	322,946	(789,455)	1,144,457		-					
Ending Cash Balance	53,544,921	54,208,073	91,411,452		24,845,365	78,969,813				
Cash Reserves Target	33,267,480	37,783,545	18,418,483		60,545,450					

Fund Purpose:
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Control	City Funds

Expenditures by Dept/Division	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	805,477	5,665	811,142	290,094	74%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	96,012	41,708	-	41,708	54,304	43%
City Clerk	512,958	633,713	588,712	579,739	597,097	460,373	3,268	463,641	133,456	78%
Common Council	483,761	593,820	552,768	658,033	736,817	524,918	11,362	536,280	200,537	73%
General City	44,841	43,000	30,322	1,429,121	803,447	(254,926)	35,822	(219,104)	1,022,551	-27%
American Rescue Plan	-	4,948,093	8,812,411	-	30,981,294	9,125,743	6,234,556	15,360,298	15,620,995	50%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,845,573	2,137,086	81,396	2,218,482	627,091	78%
Human Resources	597,913	651,325	623,506	886,963	889,893	644,026	421	644,447	245,446	72%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,569	332,834	94,722	427,556	354,013	55%
Human Rights General	267,591	295,679	392,895	469,918	489,302	260,522	22,362	282,884	206,418	58%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,123	1,325,165	6,902	1,332,067	491,055	73%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	39,690,281	32,488,558	309,279	32,797,837	6,892,444	83%
Crime Lab	552,838	628,676	206,430	888,747	891,942	701,953	1,481	703,434	188,507	79%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,511,471	25,416,924	366,022	25,782,946	4,728,525	85%
EMS	592,302	710,778	399,302	926,409	857,768	540,756	28,408	569,164	288,604	66%
Fire Training Center	30,175	32,253	54,797	148,000	44,934	58,990	10,750	69,740	(24,806)	155%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	156,332	2,775	159,107	71,902	69%
Engineering	2,879,656	3,123,492	2,951,893	4,060,959	3,934,760	2,736,047	112,539	2,848,585	1,086,175	72%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	2,812,500	-	2,812,500	937,500	75%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
Total Expenditures	66,534,960	75,567,091	36,836,965	100,759,924	121,090,901	80,315,170	7,360,729	87,675,900	33,415,002	72%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	Mayor's Office	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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Expenditures by Type	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Personnel										
Salaries & Wages	568,439	577,992	605,133	640,493	640,493	472,557	-	472,557	167,936	74%
Fringe Benefits	199,062	205,069	203,482	238,847	238,847	156,010	-	156,010	82,837	65%
Total Personnel	767,501	783,061	808,615	879,340	879,340	628,567	-	628,567	250,773	71%
Supplies	6,028	3,888	2,706	5,500	5,500	1,955	122	2,078	3,422	38%
Services & Charges										
Professional Services	143,724	-	-	7,000	7,000	6,946	-	6,946	54	99%
Printing & Advertising	25,634	43,385	36,431	41,500	46,370	32,233	5,391	37,624	8,746	81%
Repairs & Maintenance	800	650	33	300	300	-	-	-	300	0%
Education & Training	-	171	25	1,000	1,000	817	152	970	30	97%
Travel	-	-	474	5,000	1,800	1,706	-	1,706	94	95%
Other Services & Charges	740	1,110	9,304	800	1,700	1,398	-	1,398	303	82%
Total Services & Charges	170,898	45,316	46,268	55,600	58,170	43,100	5,543	48,643	9,527	84%
Operating Expenditures	944,428	832,264	857,588	940,440	943,010	673,622	5,665	679,287	263,722	72%
Interfund Allocations	93,425	157,918	135,741	158,226	158,226	131,855	-	131,855	26,371	83%
Total Expenditures	1,037,853	990,182	993,329	1,098,666	1,101,236	805,477	5,665	811,142	290,093	74%

Department Purpose:
 Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:
 This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	119,402	218,129	289,438	-	-	-	-	-	-	-
Fringe Benefits	46,102	91,386	123,535	-	-	-	-	-	-	-
Total Personnel	165,504	309,515	412,973	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	134,808	210,500	351,000	-	-	-	-	-	-	-
Printing & Advertising	-	1,410	9,331	-	191	-	-	-	191	0%
Education & Training	-	-	38,737	-	-	-	-	-	-	-
Travel	-	-	1,775	-	-	-	-	-	-	-
Grant & Subsidies	-	336,000	461,250	-	-	-	-	-	-	-
Other Services & Charges	-	-	143	-	-	-	-	-	-	-
Total Services & Charges	134,808	547,910	862,236	-	191	-	-	-	191	0%
Operating Expenditures	300,312	857,425	1,275,209	-	191	-	-	-	191	0%
Interfund Allocations	-	-	35,152	-	-	-	-	-	-	-
Total Expenditures	300,312	857,425	1,310,361	-	191	-	-	-	191	0%

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	-	21,250	-	68,624	68,624	30,353	-	30,353	38,271	44%
Fringe Benefits	-	5,956	-	27,388	27,388	11,355	-	11,355	16,033	41%
Total Personnel	-	27,206	-	96,012	96,012	41,708	-	41,708	54,304	43%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	27,206	-	96,012	96,012	41,708	-	41,708	54,304	43%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	270,954	288,911	283,741	270,762	274,262	227,609	-	227,609	46,653	83%
Fringe Benefits	103,502	113,731	89,875	110,639	111,239	66,586	-	66,586	44,653	60%
Total Personnel	374,456	402,642	373,617	381,401	385,501	294,195	-	294,195	91,306	76%
Supplies	6,389	8,089	4,316	8,000	8,381	5,944	3,157	9,101	(720)	109%
Services & Charges										
Professional Services	25,275	15,066	18,448	21,000	20,263	3,763	-	3,763	16,500	19%
Printing & Advertising	18,528	23,705	20,366	24,500	35,888	35,256	-	35,256	632	98%
Repairs & Maintenance	32,656	6,400	8,778	500	1,707	1,620	-	1,620	87	95%
Education & Training	1,393	14,250	2,296	6,000	5,270	3,547	-	3,547	1,723	67%
Travel	342	-	-	5,000	5,000	4,565	-	4,565	435	91%
Other Services & Charges	4,963	7,635	5,916	7,500	9,250	6,618	112	6,730	2,520	73%
Bad Debt Expense	-	-	100	-	-	-	-	-	-	-
Total Services & Charges	83,157	67,056	55,903	64,500	77,377	55,369	112	55,480	21,897	72%
Operating Expenditures	464,002	477,787	433,836	453,901	471,259	355,508	3,268	358,776	112,483	76%
Interfund Allocations	48,956	155,926	154,876	125,838	125,838	104,865	-	104,865	20,973	83%
Total Expenditures	512,958	633,713	588,712	579,739	597,097	460,373	3,268	463,641	133,456	78%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	Common Council	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	187,249	182,138	203,103	265,880	236,956	162,145	-	162,145	74,811	68%
Fringe Benefits	84,521	95,359	106,163	169,907	184,255	94,141	-	94,141	90,114	51%
Total Personnel	271,770	277,497	309,265	435,787	421,211	256,285	-	256,285	164,925	61%
Supplies	2,716	1,894	2,496	2,500	2,500	775	-	775	1,725	31%
Services & Charges										
Professional Services	117,174	193,211	166,913	131,000	221,465	192,953	7,260	200,213	21,252	90%
Printing & Advertising	7,973	35,048	9,466	6,000	13,753	13,609	-	13,609	144	99%
Repairs & Maintenance	34,153	24,584	7,340	4,500	7,240	7,190	-	7,190	51	99%
Education & Training	2,069	599	1,557	5,000	5,000	2,961	1,100	4,061	939	81%
Travel	1,479	1,334	4,618	10,000	7,514	4,136	3,002	7,138	376	95%
Other Services & Charges	4,091	4,714	7,583	12,800	7,688	4,970	-	4,970	2,718	65%
Total Services & Charges	166,939	259,491	197,477	169,300	262,660	225,819	11,362	237,181	25,480	90%
Operating Expenditures	441,425	538,882	509,239	607,587	686,371	482,879	11,362	494,241	192,130	72%
Interfund Allocations	42,336	54,938	43,529	50,446	50,446	42,038	-	42,038	8,408	83%
Total Expenditures	483,761	593,820	552,768	658,033	736,817	524,918	11,362	536,280	200,538	73%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,353,939	1,321,367	1,215,705	1,605,571	1,638,394	1,190,333	-	1,190,333	448,061	73%
Fringe Benefits	480,160	464,963	430,563	625,914	639,321	409,094	-	409,094	230,227	64%
Total Personnel	1,834,099	1,786,330	1,646,268	2,231,485	2,277,715	1,599,427	-	1,599,427	678,288	70%
Supplies	14,013	8,804	8,278	17,020	17,241	7,199	2,034	9,232	8,009	54%
Services & Charges										
Professional Services	43,980	92,490	257,437	180,500	255,914	299,693	78,451	378,144	(122,230)	148%
Printing & Advertising	1,203	4,914	2,184	2,000	3,232	2,860	-	2,860	372	88%
Repairs & Maintenance	2,254	225	202	500	8,377	4,859	420	5,279	3,098	63%
Education & Training	1,994	4,235	1,504	15,000	6,483	1,368	213	1,582	4,901	24%
Travel	2,045	1,300	1,784	9,000	8,148	-	-	-	8,148	0%
Other Services & Charges	14,429	19,228	18,030	11,585	14,255	9,841	278	10,119	4,136	71%
Total Services & Charges	65,905	122,391	281,141	218,585	296,409	318,621	79,362	397,983	(101,575)	134%
Operating Expenditures	1,914,017	1,917,524	1,935,687	2,467,090	2,591,365	1,925,246	81,396	2,006,642	584,722	77%
Bad Debt	-	55	-	-	-	-	-	-	-	-
Interfund Allocations	303,227	193,433	180,392	254,208	254,208	211,840	-	211,840	42,368	83%
Total Expenditures	2,217,244	2,111,012	2,116,079	2,721,298	2,845,573	2,137,086	81,396	2,218,482	627,090	78%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	374,910	400,053	348,620	505,159	505,159	380,388	-	380,388	124,771	75%
Fringe Benefits	139,389	148,223	120,229	199,223	199,223	137,483	-	137,483	61,740	69%
Total Personnel	514,299	548,276	468,849	704,382	704,382	517,870	-	517,870	186,511	74%
Supplies	642	2,165	7,263	11,500	11,569	7,238	-	7,238	4,332	63%
Services & Charges										
Professional Services	-	-	315	-	2,501	1,837	1	1,838	663	74%
Printing & Advertising	999	287	1,668	7,000	5,600	2,490	-	2,490	3,110	44%
Repairs & Maintenance	100	150	450	-	1,400	980	420	1,400	-	100%
Education & Training	795	1,361	14,363	35,000	36,360	9,943	-	9,943	26,417	27%
Travel	-	-	2,507	6,000	5,942	3,460	-	3,460	2,482	58%
Other Services & Charges	1,760	1,609	3,681	6,000	5,058	2,640	-	2,640	2,418	52%
Total Services & Charges	3,655	3,407	22,984	54,000	56,861	21,350	421	21,771	35,090	38%
Operating Expenditures	518,596	553,847	499,096	769,882	772,812	546,459	421	546,880	225,933	71%
Interfund Allocations	79,317	97,478	124,410	117,081	117,081	97,568	-	97,568	19,514	83%
Total Expenditures	597,913	651,325	623,506	886,963	889,893	644,026	421	644,447	245,447	72%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Diversity & Inclusion	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	165,515	206,014	150,127	244,992	254,407	129,659	-	129,659	124,748	51%
Fringe Benefits	50,278	64,933	36,526	86,105	86,105	35,265	-	35,265	50,840	41%
Total Personnel	215,793	270,948	186,653	331,097	340,512	164,924	-	164,924	175,588	48%
Supplies	74	1,486	389	1,000	1,854	1,092	-	1,092	762	59%
Services & Charges										
Professional Services	14,260	194,734	156,689	80,000	158,858	50,000	37,858	87,858	71,000	55%
Printing & Advertising	2,025	1,581	1,960	6,000	19,402	13,334	1,500	14,834	4,568	76%
Repairs & Maintenance	50	-	-	-	-	-	-	-	-	-
Education & Training	1,000	10,780	595	100,000	145,120	13,637	51,498	65,135	79,985	45%
Travel	-	-	1,862	10,000	10,000	5,910	3,769	9,679	322	97%
Other Services & Charges	2,843	3,755	1,155	5,000	5,098	-	97	97	5,001	2%
Total Services & Charges	20,177	210,850	162,261	201,000	338,478	82,880	94,722	177,603	160,876	52%
Operating Expenditures	236,044	483,283	349,303	533,097	680,844	248,896	94,722	343,619	337,226	50%
Interfund Allocations	18,942	63,404	82,269	100,725	100,725	83,938	-	83,938	16,788	83%
Total Expenditures	254,986	546,687	431,572	633,822	781,569	332,834	94,722	427,556	354,014	55%

Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	400	500	-	-	-	-	-	-	-	-
Donations	50,000	-	-	-	-	-	-	-	-	-
Total Revenue	50,400	500	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:
This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:
Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Human Rights						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	134,381	135,895	196,677	242,045	217,045	112,293	-	112,293	104,752	52%
Fringe Benefits	49,745	55,005	68,742	100,835	100,835	37,233	-	37,233	63,602	37%
Total Personnel	184,125	190,901	265,418	342,880	317,880	149,527	-	149,527	168,354	47%
Supplies	765	969	1,980	2,500	2,500	2,457	-	2,457	43	98%
Services & Charges										
Professional Services	819	3,538	-	3,070	3,282	855	212	1,068	2,215	33%
Printing & Advertising	347	407	23,554	1,500	4,454	2,580	-	2,580	1,874	58%
Repairs & Maintenance	9,716	8,151	7,982	9,200	10,025	6,553	-	6,553	3,472	65%
Education & Training	600	-	1,681	3,000	4,000	2,836	399	3,235	765	81%
Travel	-	-	-	-	33,650	12,885	3,540	16,424	17,226	49%
Other Services & Charges	44,073	45,538	44,960	51,665	57,408	36,077	18,211	54,288	3,120	95%
Total Services & Charges	55,555	57,634	78,178	68,435	112,819	61,786	22,362	84,148	28,672	75%
Operating Expenditures	240,446	249,504	345,576	413,815	433,199	213,770	22,362	236,132	197,069	55%
Interfund Allocations	27,145	46,175	47,319	56,103	56,103	46,753	-	46,753	9,351	83%
Total Expenditures	267,591	295,679	392,895	469,918	489,302	260,522	22,362	282,884	206,420	58%
Revenue										
Other Income	30,069	30,049	30,659	30,000	30,000	30,000		30,000	-	100%
Total Revenue	30,069	30,049	30,659	30,000	30,000	30,000		30,000	-	100%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	Legal Department	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	907,628	895,492	952,878	1,149,835	1,219,175	884,052	-	884,052	335,123	73%
Fringe Benefits	298,375	291,446	307,331	400,241	400,901	286,973	-	286,973	113,928	72%
Total Personnel	1,206,003	1,186,938	1,260,209	1,550,076	1,620,076	1,171,025	-	1,171,025	449,051	72%
Supplies	3,568	1,515	4,919	3,500	4,214	2,590	18	2,608	1,607	62%
Services & Charges										
Professional Services	1,440	9,384	3,780	-	9,085	880	-	880	8,205	10%
Printing & Advertising	106	252	170	1,000	770	-	-	-	770	0%
Repairs & Maintenance	100	1,000	-	700	338	-	-	-	338	0%
Education & Training	8,063	7,108	9,450	15,000	15,200	14,879	1,154	16,033	(833)	105%
Travel	-	-	2,583	8,500	8,500	1,833	1,590	3,423	5,077	40%
Other Services & Charges	16,829	18,408	21,798	25,800	28,885	20,581	4,140	24,721	4,164	86%
Total Services & Charges	26,538	36,152	37,781	51,000	62,778	38,172	6,884	45,057	17,721	72%
Operating Expenditures	1,236,109	1,224,605	1,302,909	1,604,576	1,687,069	1,211,787	6,902	1,218,689	468,379	72%
Bad Debt	100	-	-	-	-	-	-	-	-	-
Interfund Allocations	62,820	174,889	171,530	136,054	136,054	113,378	-	113,378	22,676	83%
Total Expenditures	1,299,029	1,399,494	1,474,439	1,740,630	1,823,123	1,325,165	6,902	1,332,067	491,055	73%
Revenue										
Charges for Services	135,710	91,343	93,627	95,968	95,968	-	-	-	95,968	0%
Other Income	-	-	794	-	-	153	-	153	(153)	-
Interfund Allocation Reimb	56,529	-	-	-	-	-	-	-	-	-
Total Revenue	192,239	91,343	94,421	95,968	95,968	153	-	153	95,815	0%

Department Purpose:
The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:
This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Engineering							Fund Number	101		
Fund Type	General Fund							Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type											
Personnel											
Salaries & Wages	1,680,220	1,731,698	1,734,557	2,208,936	2,208,936	1,609,414	-	1,609,414	599,522	73%	
Fringe Benefits	588,063	592,477	603,160	831,137	826,637	529,507	525	530,032	296,605	64%	
Total Personnel	2,268,284	2,324,174	2,337,717	3,040,073	3,035,573	2,138,921	525	2,139,446	896,127	70%	
Supplies	5,144	7,128	11,798	225,407	25,882	9,075	1,156	10,231	15,651	40%	
Services & Charges											
Professional Services	151,673	192,618	81,144	187,450	263,302	129,237	100,338	229,575	33,727	87%	
Printing & Advertising	1,872	5,897	6,215	8,535	16,113	4,147	1,944	6,091	10,022	38%	
Repairs & Maintenance	5,718	5,931	5,623	27,700	27,700	3,208	-	3,208	24,492	12%	
Education & Training	1,500	1,157	33,980	21,000	26,347	18,571	6,949	25,520	827	97%	
Travel	3,762	3,986	7,452	15,250	15,250	5,080	1,441	6,521	8,729	43%	
Other Services & Charges	12,230	11,024	8,069	95,000	84,050	60,689	185	60,874	23,176	72%	
Debt Service Principal	10,755	4,493	-	-	-	-	-	-	-	-	
Debt Service Interest & Fees	194	51	-	-	-	-	-	-	-	-	
Total Services & Charges	187,704	225,158	142,483	354,935	432,761	220,931	110,857	331,788	100,973	77%	
Operating Expenditures	2,461,132	2,556,460	2,491,997	3,620,415	3,494,216	2,368,927	112,539	2,481,465	1,012,751	71%	
Bad Debt	84	-	-	-	-	-	-	-	-	-	
Interfund Allocations	418,440	567,032	459,896	440,544	440,544	367,120	-	367,120	73,424	83%	
Total Expenditures	2,879,656	3,123,492	2,951,893	4,060,959	3,934,760	2,736,047	112,539	2,848,585	1,086,175	72%	
Revenue											
Licenses & Permits	161,952	122,575	177,070	140,000	140,000	72,570	-	72,570	67,430	52%	
Charges for Services	415,210	192,000	196,000	199,920	199,920	148,500	-	148,500	51,420	74%	
Fines	-	-	24	-	-	-	-	-	-	-	
Other Income	21,032	6,401	12,317	8,000	-	20,018	-	20,018	(20,018)	-	
Interfund Allocation Reimb	1,436,881	1,449,233	1,514,420	1,567,451	1,567,451	1,306,209	-	1,306,209	261,242	83%	
Total Revenue	2,035,075	1,770,209	1,899,831	1,915,371	1,907,371	1,547,297	-	1,547,297	360,074	81%	

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Office of Sustainability	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	85,683	45,231	-	-	-	-	-	-	-	-
Fringe Benefits	27,950	14,506	-	-	-	-	-	-	-	-
Total Personnel	113,634	59,737	-	-	-	-	-	-	-	-
Supplies	23,361	534	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	74,584	5,890	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	-	285	-	-	-	-	-	-	-	-
Education & Training	86	150	-	-	-	-	-	-	-	-
Other Services & Charges	12,760	3,700	-	-	-	-	-	-	-	-
Total Services & Charges	87,431	10,025	-	-	33,000	-	33,000	33,000	-	100%
Operating Expenditures	224,425	70,295	-	-	33,000	-	33,000	33,000	-	100%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	9,740	20,146	-	-	-	-	-	-	-	-
Total Expenditures	234,165	90,441	-	-	33,000	-	33,000	33,000	-	100%
Revenue										
Other Income	9,299	-	-	-	-	-	-	-	-	-
Total Revenue	9,299	-	-	-	-	-	-	-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	AmeriCorps Grant Program	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	225,247	166,836	-	-	-	-	-	-	-	-
Fringe Benefits	37,207	28,717	-	-	-	-	-	-	-	-
Total Personnel	262,454	195,554	-	-	-	-	-	-	-	-
Supplies										
	10,067	2,903	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	31,982	22,862	-	-	-	-	-	-	-	-
Printing & Advertising	139	-	-	-	-	-	-	-	-	-
Education & Training	676	-	-	-	-	-	-	-	-	-
Travel	726	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,755	1,345	-	-	-	-	-	-	-	-
Total Services & Charges	35,278	24,207	-	-	-	-	-	-	-	-
Total Expenditures	307,799	222,663	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	176,231	184,811	-	-	-	-	-	-	-	-
Other Income	-	379	-	-	-	-	-	-	-	-
Interfund Transfers In	105,000	120,000	-	-	-	-	-	-	-	-
Total Revenue	281,231	305,190	-	-	-	-	-	-	-	-

Division Purpose:
 In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:
 This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,563,454	16,370,447	504,324	19,237,169	19,937,169	17,640,407	-	17,640,407	2,296,762	88%
Fringe Benefits	5,423,162	5,728,486	-	8,118,075	8,118,075	6,559,929	-	6,559,929	1,558,146	81%
Total Personnel	20,986,615	22,098,933	504,324	27,355,244	28,055,244	24,200,336	-	24,200,336	3,854,908	86%
Supplies	767,165	955,573	1,390,275	1,393,070	1,498,644	1,245,704	90,981	1,336,684	161,960	89%
Services & Charges										
Professional Services	765,305	495,799	360,416	720,000	1,286,812	1,120,158	72,842	1,193,000	93,811	93%
Printing & Advertising	3,288	55,375	204,973	164,721	178,116	69,618	4,500	74,118	103,998	42%
Utilities	170,952	182,655	197,178	174,408	174,408	184,275	-	184,275	(9,867)	106%
Repairs & Maintenance	871,987	822,096	899,760	1,013,949	1,124,169	975,972	25,647	1,001,619	122,550	89%
Education & Training	426	56,136	-	-	-	2,076	-	2,076	(2,076)	-
Travel	1,648	2,618	573	250	250	7,697	-	7,697	(7,447)	3079%
Grants & Subsidies	5,635	11,075	21,165	357,000	357,000	9,105	500	9,605	347,395	3%
Other Services & Charges	272,222	344,841	293,980	389,608	357,938	299,173	17,306	316,479	41,459	88%
Debt Service Principal	139,178	141,305	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,742	1,615	-	101,707	101,709	6,512	-	6,512	95,197	6%
Total Services & Charges	2,234,384	2,113,516	1,978,044	4,349,251	5,008,008	2,867,765	120,794	2,988,560	2,019,448	60%
Operating Expenditures	23,988,164	25,168,022	3,872,642	33,097,565	34,561,897	28,313,805	211,775	28,525,580	6,036,316	83%
Capital	-	-	52,630	2,012,500	185,000	55,516	97,504	153,020	31,980	83%
Bad Debt	397	-	-	300	300	-	-	-	300	0%
Interfund Allocations	3,651,431	4,863,457	5,158,753	4,943,084	4,943,084	4,119,237	-	4,119,237	823,847	83%
Total Expenditures	27,639,992	30,031,479	9,084,025	40,053,449	39,690,281	32,488,558	309,279	32,797,837	6,892,443	83%
Revenue										
Intergov./ Grants	-	210,402	-	-	-	-	-	-	-	-
Charges for Services	8,316	-	-	-	-	-	-	-	-	-
Other Income	655,931	338,317	386,767	456,500	456,500	458,396	-	458,396	(1,896)	100%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
Total Revenue	2,211,518	548,719	386,767	2,291,500	464,000	458,396	-	458,396	5,604	99%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Police Crime Lab	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	395,207	346,190	-	488,017	488,017	389,574	-	389,574	98,443	80%
Fringe Benefits	142,250	118,776	-	189,858	189,858	132,737	-	132,737	57,121	70%
Total Personnel	537,456	464,966	-	677,875	677,875	522,310	-	522,310	155,564	77%
Supplies	15,373	15,138	14,951	17,000	20,195	18,083	1,481	19,564	630	97%
Services & Charges										
Professional Services	8	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	8	-	-	-	-	-	-	-	-	-
Operating Expenditures	552,838	480,105	14,951	694,875	698,070	540,393	1,481	541,874	156,194	78%
Interfund Allocations	-	148,571	191,479	193,872	193,872	161,560	-	161,560	32,312	83%
Total Expenditures	552,838	628,676	206,430	888,747	891,942	701,953	1,481	703,434	188,506	79%
Revenue										
Charges for Services	7,756	26,169	10,844	10,000	10,000	13,344		13,344	(3,344)	133%
Total Revenue	7,756	26,169	10,844	10,000	10,000	13,344		13,344	(3,344)	133%

Division Purpose:
 This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Department Name	Fire Department							Fund Number	101		
Fund Type	General Fund							Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type											
Personnel											
Salaries & Wages	16,374,216	15,905,583	62,956	16,751,895	16,751,895	14,637,521	-	14,637,521	2,114,374	87%	
Fringe Benefits	5,397,609	5,621,419	-	7,355,225	7,355,225	5,671,463	-	5,671,463	1,683,762	77%	
Total Personnel	21,771,825	21,527,001	62,956	24,107,120	24,107,120	20,308,984	-	20,308,984	3,798,136	84%	
Supplies	591,801	592,256	900,416	807,983	1,143,050	701,947	199,957	901,904	241,146	79%	
Services & Charges											
Professional Services	233,686	351,832	444,791	259,000	432,524	530,121	20,888	551,009	(118,485)	127%	
Printing & Advertising	2,063	2,040	4,120	22,214	22,868	3,129	438	3,567	19,302	16%	
Utilities	293,257	271,750	277,460	315,000	317,000	218,431	-	218,431	98,569	69%	
Repairs & Maintenance	1,159,796	992,999	1,140,770	1,093,500	1,244,385	984,456	105,466	1,089,923	154,463	88%	
Education & Training	67,844	79,268	132,088	73,000	149,088	112,053	19,603	131,656	17,432	88%	
Travel	6,318	12,979	28,512	20,500	49,595	29,055	17,825	46,881	2,714	95%	
Other Services & Charges	39,047	50,324	54,361	38,500	61,359	41,682	1,844	43,526	17,834	71%	
Total Services & Charges	1,802,010	1,761,191	2,082,102	1,821,714	2,276,820	1,918,927	166,065	2,084,992	191,829	92%	
Operating Expenditures	24,165,636	23,880,448	3,045,474	26,736,817	27,526,990	22,929,857	366,022	23,295,879	4,231,111	85%	
Interfund Allocations	1,890,530	2,493,373	2,880,306	2,984,481	2,984,481	2,487,068	-	2,487,068	497,414	83%	
Total Expenditures	26,056,166	26,373,821	5,925,780	29,721,298	30,511,471	25,416,924	366,022	25,782,946	4,728,525	85%	
Revenue											
Charges for Services	337	340	516	1,500	1,500	375	-	375	1,125	25%	
Intergov./ Grants	14,866	94,668	-	-	-	-	-	-	-	-	
Licenses & Permits	19,227	23,137	29,308	24,000	24,000	20,235	-	20,235	3,765	84%	
Donations	420	-	100	-	-	-	-	-	-	-	
Other Income	6,033	20,678	24,510	1,000	1,000	18,823	-	18,823	(17,823)	1882%	
Interfund Transfers In	3,474,135	607,079	-	-	-	-	-	-	-	-	
Total Revenue	3,515,018	745,902	54,434	26,500	26,500	39,433	-	39,433	(12,933)	149%	

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	138,124	146,217	-	164,329	164,329	129,263	-	129,263	35,066	79%
Fringe Benefits	75,881	79,326	-	88,270	88,270	66,953	-	66,953	21,317	76%
Total Personnel	214,005	225,543	-	252,599	252,599	196,216	-	196,216	56,383	78%
Supplies	232,073	387,434	295,674	449,400	471,910	241,072	28,371	269,443	202,467	57%
Services & Charges										
Professional Services	14,058	22,033	43,132	80,610	89,459	23,584	37	23,620	65,839	26%
Printing & Advertising	220	-	-	12,200	12,200	-	-	-	12,200	0%
Repairs & Maintenance	2,640	3,704	2,464	107,600	7,600	7,638	-	7,638	(38)	100%
Education & Training	66,239	7,912	199	4,000	4,000	4,037	-	4,037	(37)	101%
Other Services & Charges	47,260	63,559	57,003	20,000	20,000	67,238	-	67,238	(47,238)	336%
Total Services & Charges	130,417	97,208	102,798	224,410	133,259	102,497	37	102,533	30,726	77%
Operating Expenditures	576,495	710,184	398,472	926,409	857,768	539,784	28,408	568,192	289,576	66%
Bad Debt	5,648	594	830	-	-	972	-	972	(972)	-
Interfund Allocations	10,159	-	-	-	-	-	-	-	-	-
Total Expenditures	592,302	710,778	399,302	926,409	857,768	540,756	28,408	569,164	288,604	66%
Revenue										
Charges for Services	3,491,328	4,195,362	4,395,365	3,608,000	3,608,000	4,347,584		4,347,584	(739,584)	120%
Fines, Forfeitures, and Fees	-	11	12	-	-	-		-	-	-
Other Income	186	588	1,418	-	-	7,162		7,162	(7,162)	-
Total Revenue	3,491,515	4,195,961	4,396,795	3,608,000	3,608,000	4,354,746		4,354,746	(746,746)	121%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Fire Training Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,842	13,287	16,958	5,000	11,934	30,495	4,725	35,221	(23,287)	295%
Services & Charges										
Professional Services	-	-	1,929	-	-	183	6,025	6,208	(6,208)	-
Utilities	5,729	18,331	31,665	33,000	33,000	28,311	-	28,311	4,689	86%
Repairs & Maintenance	10,605	635	4,246	110,000	-	-	-	-	-	-
Total Services & Charges	16,334	18,966	37,840	143,000	33,000	28,494	6,025	34,519	(1,519)	105%
Operating Expenditures	30,175	32,253	54,797	148,000	44,934	58,990	10,750	69,740	(24,806)	155%
Total Expenditures	30,175	32,253	54,797	148,000	44,934	58,990	10,750	69,740	(24,806)	155%
Revenue										
Charges for Services	1,050	-	5,935	50,000	50,000	52,439		52,439	(2,439)	105%
Other Income	-	-	1,137	-	-	-		-	-	-
Total Revenue	1,050	-	7,072	50,000	50,000	52,439	-	52,439	(2,439)	105%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2023

Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	285,767	430,859	-	-	-	-	-	-	-	-
Fringe Benefits	131,601	200,379	-	-	-	-	-	-	-	-
Total Personnel	417,368	631,239	-	-	-	-	-	-	-	-
Supplies	22,110	29,271	8,435	-	-	-	-	-	-	-
Services & Charges										
Professional Services	2,518	1,650	4,444	-	-	-	-	-	-	-
Printing & Advertising	15,702	14,150	22,310	-	184	184	-	184	-	100%
Utilities	112,645	110,532	-	-	-	-	-	-	-	-
Repairs & Maintenance	34,268	61,776	5,816	-	-	-	-	-	-	-
Education & Training	-	3,224	25	-	-	-	-	-	-	-
Travel	1,469	3,626	-	-	936	-	-	-	-	-
Other Services & Charges	11,433	12,862	1,367	-	-	-	-	-	-	-
Total Services & Charges	178,034	207,820	34,898	-	184	184	-	184	-	100%
Operating Expenditures	617,512	868,330	43,333	-	184	184	-	184	-	100%
Interfund										
Interfund Allocations	210,875	237,973	-	-	-	-	-	-	-	-
Interfund Transfers Out	175,579	-	600,000	-	-	-	-	-	-	-
Interfund Total	386,454	237,973	600,000	-	-	-	-	-	-	-
Total Expenditures	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Revenue										
Charges for Services	317,745	654,679	-	-	-	-		-	-	-
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Other Income	5,930	2,864	54,878	-	-	-		-	-	-
Interfund Allocation Reimb	40,118	86,746	-	-	-	-		-	-	-
Interfund Transfers In	55,367	-	-	-	-	-		-	-	-
Total Revenue	419,160	1,736,453	54,878	-	-	-		-	-	-

Division Purpose:
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).
In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	28,543	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,243	-	-	-	-	-	-	-	-	-
Total Personnel	56,786	-	-	-	-	-	-	-	-	-
Supplies	5,031	1,626	4,457	5,500	5,500	4,185	-	4,185	1,315	76%
Services & Charges										
Printing & Advertising	3,693	-	-	-	-	-	-	-	-	-
Utilities	80,505	71,095	85,604	105,800	105,800	61,219	-	61,219	44,581	58%
Repairs & Maintenance	26,223	23,356	36,062	61,000	62,690	46,106	2,775	48,881	13,809	78%
Other Services & Charges	5,539	8,062	15,839	21,220	21,220	14,989	-	14,989	6,231	71%
Total Services & Charges	115,959	102,514	137,506	188,020	189,710	122,315	2,775	125,090	64,621	66%
Operating Expenditures	177,777	104,140	141,963	193,520	195,210	126,500	2,775	129,275	65,936	66%
Interfund										
Interfund Allocations	43,637	45,407	36,009	35,799	35,799	29,833	-	29,833	5,967	83%
Interfund Total	43,637	45,407	36,009	35,799	35,799	29,833	-	29,833	5,967	83%
Total Expenditures	221,414	149,547	177,972	229,319	231,009	156,332	2,775	159,107	71,903	69%
Revenue										
Charges for Services	88,843	122,575	133,138	152,340	152,340	104,322		104,322	48,018	68%
Other Income	4,966	-	4,299	-	-	634		634	(634)	-
Total Revenue	93,809	122,575	137,437	152,340	152,340	104,956		104,956	47,384	69%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	2,618,909		2,618,909	500,082	84%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,575		2,575	(1,075)	172%
Charges for Services	290,475	224,847	112,415	154,800	154,800	81,965		81,965	72,835	53%
Interest Earnings	39,751	23,518	52,037	8,479	8,479	61,026		61,026	(52,547)	720%
Debt Proceeds	1,778,948	890,000	817,500	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	84,777		84,777	(78,777)	1413%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	135,542		135,542	27,108	83%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	4,162,500		4,162,500	1,387,500	75%
Total Revenue	10,238,117	8,159,765	9,901,038	11,237,420	11,237,420	7,147,294		7,147,294	4,090,126	64%
Expenditures by Activity										
Streets / Traffic & Lighting	7,154,221	8,652,023	7,313,705	11,675,386	12,656,484	7,514,736	1,472,283	8,987,019	3,669,465	71%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,618,282	1,357,014	849,723	2,206,737	411,545	84%
Total Expenditures	8,356,994	9,972,287	8,820,729	13,643,319	15,274,766	8,871,750	2,322,005	11,193,755	4,081,010	73%
Expenditures by Type										
Personnel										
Salaries & Wages	2,715,345	2,826,835	2,924,195	3,697,090	3,697,090	2,670,112	-	2,670,112	1,026,978	72%
Fringe Benefits	1,138,382	1,168,166	1,203,828	1,618,104	1,577,499	1,077,608	-	1,077,608	499,891	68%
Total Personnel	3,853,726	3,995,001	4,128,023	5,315,194	5,274,589	3,747,720	-	3,747,720	1,526,869	71%
Supplies	1,065,253	898,714	854,478	1,406,773	1,487,420	992,524	74,418	1,066,942	420,478	72%
Services & Charges										
Professional Services	255,097	389,410	636,199	700,000	1,397,093	525,255	821,836	1,347,091	50,002	96%
Printing & Advertising	194	771	2,422	2,950	2,884	1,680	-	1,680	1,204	58%
Utilities	44,364	41,299	44,781	61,445	61,445	39,085	-	39,085	22,360	64%
Repairs & Maintenance	699,746	637,358	701,876	939,725	369,507	207,400	1,412	208,812	160,694	57%
Education & Training	13,900	2,845	8,291	20,000	20,000	11,555	916	12,471	7,529	62%
Travel	2,210	-	5,135	17,500	17,500	803	-	803	16,697	5%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	69,812	6,894	76,706	72,558	51%
Debt Service Principal	590,097	874,648	891,039	1,304,781	1,304,782	1,094,732	-	1,094,732	210,050	84%
Debt Service Interest & Fees	28,674	39,036	34,928	91,195	91,194	44,717	-	44,717	46,477	49%
Total Services & Charges	1,796,145	2,087,736	2,352,660	3,286,806	3,413,669	1,995,040	831,058	2,826,098	587,571	83%
Operating Expenditures	6,715,125	6,981,451	7,335,161	10,008,773	10,175,678	6,735,284	905,476	7,640,760	2,534,918	75%
Capital	102,840	1,571,080	155,986	2,235,000	3,699,542	970,178	1,416,530	2,386,708	1,312,834	65%
Bad Debt	4,042	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,399,546	1,399,546	1,166,288	-	1,166,288	233,258	83%
Total Expenditures	8,356,994	9,972,287	8,820,729	13,643,319	15,274,766	8,871,750	2,322,005	11,193,755	4,081,010	73%
Net Surplus / (Deficit)	1,881,123	(1,812,522)	1,080,308	(2,405,899)	(4,037,346)	(1,724,456)		(4,046,462)		
Beginning Cash Balance	4,743,203	6,607,820	4,772,416		4,772,416					
Cash Adjustments	(16,506)	(22,883)	(5,852,724)		-					
Ending Cash Balance	6,607,820	4,772,416	-	-	735,070	4,236,093				
Cash Reserves Target	2,089,248	2,493,072	2,205,182		3,818,691					

Cash Reserves Target	
25% of Annual expenditures	

Fund Purpose:
 This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:
 This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Revenue										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	2,618,909		2,618,909	500,082	84%
Interest Earnings	12,589	9,704	23,921	12,362	12,362	31,942		31,942	(19,580)	258%
Debt Proceeds	-	-	888,007	-	-	-		-	-	-
Total Revenue	2,997,747	3,213,833	4,046,471	3,131,353	3,131,353	2,650,851		2,650,851	480,502	85%
Expenditures by Type										
Personnel										
Salaries & Wages	221,144	247,754	255,141	498,216	498,216	304,120	-	304,120	194,096	61%
Fringe Benefits	103,529	110,873	124,031	132,057	164,162	148,333	-	148,333	15,829	90%
Total Personnel	324,673	358,626	379,172	630,273	662,378	452,453	-	452,453	209,925	68%
Supplies	1,165,290	1,099,093	2,107,582	1,220,590	1,415,924	1,383,570	5,000	1,388,570	27,354	98%
Services & Charges										
Professional Services	-	249,700	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,042,462	568,445	1,376,423	1,381,300	2,330,272	788,609	1,522,000	2,310,609	19,663	99%
Debt Service Principal	-	-	91,621	169,814	169,814	169,814	-	169,814	-	100%
Debt Service Interest & Fees	-	-	2,144	17,716	17,716	17,716	-	17,716	-	100%
Total Services & Charges	1,042,462	818,145	1,470,187	1,568,830	2,517,802	976,138	1,522,000	2,498,138	19,663	99%
Capital	-	15,800	184,116	-	703,891	662,791	-	662,791	41,100	94%
Total Expenditures	2,532,426	2,291,664	4,141,058	3,419,693	5,299,995	3,474,952	1,527,000	5,001,952	298,042	94%
Net Surplus / (Deficit)	465,321	922,169	(94,586)	(288,340)	(2,168,642)	(824,101)		(2,351,101)		
Beginning Cash Balance	650,402	1,126,297	2,042,332		2,042,332					
Cash Adjustments	10,574	(6,134)	23,323		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		(126,310)	1,122,521				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	5,970,315	6,408,258	6,269,085	6,237,982	6,237,982	5,237,819		5,237,819	1,000,163	84%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,575		2,575	(1,075)	172%
Charges for Services	290,475	224,847	112,415	154,800	154,800	81,965		81,965	72,835	53%
Interest Earnings	52,340	33,222	75,958	20,841	20,841	92,968		92,968	(72,127)	446%
Debt Proceeds	1,778,948	890,000	1,705,507	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	84,777		84,777	(78,777)	1413%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	135,542		135,542	27,108	83%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	4,162,500		4,162,500	1,387,500	75%
Total Revenue	13,235,863	11,373,598	13,947,509	14,368,773	14,368,773	9,798,145		9,798,145	4,570,627	68%
Expenditures by Fund										
Motor Vehicle Highway (#202)	8,356,994	9,972,287	8,820,729	13,643,319	15,274,766	8,871,750	2,322,005	11,193,755	4,081,010	73%
MVH Restricted (#266)	2,532,426	2,291,664	4,141,058	3,419,693	5,299,995	3,474,952	1,527,000	5,001,952	298,043	94%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	20,574,760	12,346,702	3,849,005	16,195,707	4,379,053	79%
Expenditures by Activity										
Streets / Traffic & Lighting	9,686,646	10,943,687	11,454,763	15,095,079	17,956,479	10,989,688	2,999,283	13,988,970	3,967,509	78%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,618,282	1,357,014	849,723	2,206,737	411,545	84%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	20,574,760	12,346,702	3,849,005	16,195,707	4,379,054	79%
Expenditures by Type										
Personnel										
Salaries & Wages	2,936,488	3,074,589	3,179,336	4,195,306	4,195,306	2,974,232	-	2,974,232	1,221,074	71%
Fringe Benefits	1,241,911	1,279,038	1,327,859	1,750,161	1,741,661	1,225,941	-	1,225,941	515,720	70%
Total Personnel	4,178,400	4,353,627	4,507,195	5,945,467	5,936,967	4,200,173	-	4,200,173	1,736,794	71%
Supplies	2,230,544	1,997,807	2,962,061	2,627,363	2,903,344	2,376,094	79,418	2,455,512	447,832	85%
Services & Charges										
Professional Services	255,097	639,109	636,199	700,000	1,397,093	525,255	821,836	1,347,091	50,002	96%
Printing & Advertising	194	771	2,422	2,950	2,884	1,680	-	1,680	1,204	58%
Utilities	44,364	41,299	44,781	61,445	61,445	39,085	-	39,085	22,360	64%
Repairs & Maintenance	1,742,208	1,205,803	2,078,298	2,321,025	2,699,778	996,009	1,523,412	2,519,421	180,358	93%
Education & Training	13,900	2,845	8,291	20,000	20,000	11,555	916	12,471	7,529	62%
Travel	2,210	-	5,135	17,500	17,500	803	-	803	16,697	5%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	69,812	6,894	76,706	72,558	51%
Debt Service Principal	590,097	874,648	982,660	1,474,595	1,474,596	1,264,546	-	1,264,546	210,050	86%
Debt Service Interest & Fees	28,674	39,036	37,072	108,911	108,910	62,433	-	62,433	46,477	57%
Total Services & Charges	2,838,607	2,905,881	3,822,847	4,855,636	5,931,470	2,971,178	2,353,058	5,324,236	607,235	90%
Operating Expenditures	9,247,550	9,257,315	11,292,103	13,428,466	14,771,781	9,547,445	2,432,476	11,979,920	2,791,861	81%
Capital	102,840	1,586,880	340,102	2,235,000	4,403,433	1,632,969	1,416,530	3,049,499	1,353,934	69%
Bad Debt	4,042	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,399,546	1,399,546	1,166,288	-	1,166,288	233,258	83%
Total Expenditures	10,889,419	12,263,951	12,961,787	17,063,012	20,574,760	12,346,702	3,849,005	16,195,707	4,379,053	79%
Net Surplus / (Deficit)	2,346,444	(890,352)	985,722	(2,694,239)	(6,205,987)	(2,548,557)		(6,397,562)		
Beginning Cash Balance	5,393,605	7,734,117	6,814,748		6,814,748					
Cash Adjustments	(5,932)	(29,017)	48,951		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		608,760	5,358,614				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Local Road & Street	Fund Number	251
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,781,618	1,939,498	2,003,475	1,888,188	1,888,188	1,584,086		1,584,086	304,102	84%
Intergov./ Grants	101,082	670,528	145,348	375,000	375,000	205,355		205,355	169,645	55%
Interest Earnings	43,781	18,850	34,259	12,385	12,385	61,883		61,883	(49,498)	500%
Other Income	18,968	-	10,510	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	2,000,000	-		-	2,000,000	0%
Total Revenue	1,945,448	2,628,875	2,193,593	4,275,573	4,275,573	1,851,324		1,851,324	2,424,249	43%

Expenditures by Type

Supplies	4,468	367,364	57,542	350,000	367,220	334,479	28,925	363,404	3,816	99%
Services & Charges										
Professional Services	200,078	459,207	690,622	250,000	1,229,736	418,237	653,099	1,071,336	158,400	87%
Repairs & Maintenance	795,967	534,977	125,774	3,500,000	3,540,865	245,628	2,864,422	3,110,050	430,815	88%
Other Services & Charges	2,094	8,202	-	-	-	-	-	-	-	-
Total Services & Charges	998,139	1,002,386	816,396	3,750,000	4,770,601	663,866	3,517,520	4,181,386	589,215	88%
Capital	1,552,078	543,198	303,138	800,000	1,098,872	745,826	127,361	873,186	225,686	79%
Interfund Transfers Out	1,000,000	2,000,000	1,000,000	220,000	220,000	-	-	-	220,000	0%
Total Expenditures	3,554,685	3,912,948	2,177,076	5,120,000	6,456,693	1,744,170	3,673,806	5,417,976	1,038,717	84%

Net Surplus / (Deficit)	(1,609,236)	(1,284,072)	16,517	(844,427)	(2,181,120)	107,154		(3,566,652)		
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Beginning Cash Balance	5,233,148	3,632,884	2,349,376		2,349,376					
Cash Adjustments	8,971	565	14,192		-					
Ending Cash Balance	3,632,884	2,349,376	2,380,085		168,257	2,512,229				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.
 Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	LOIT Special Distribution	Fund Number	257
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	144,097	-	-	-	-	-		-	-	-
Interest Earnings	1,257	1,469	3,417	6	6	2,906		2,906	(2,900)	48428%
Other Income	-	1,500	-	-	-	-		-	-	-
Total Revenue	145,354	2,969	3,417	6	6	2,906		2,906	(2,900)	48428%

Expenditures by Type										
Services & Charges										
Professional Services	17,856	3,762	-	189,223	189,223	184,782	1,501	186,283	2,941	98%
Total Services & Charges	17,856	3,762	-	189,223	189,223	184,782	1,501	186,283	2,941	98%

Capital	31,938	20,166	-	-	56,950	-	-	-	56,950	0%
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Total Expenditures	49,793	23,927	-	189,223	246,173	184,782	1,501	186,283	59,891	76%
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Net Surplus / (Deficit)	95,560	(20,958)	3,417	(189,217)	(246,167)	(181,876)		(183,377)		
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Beginning Cash Balance	170,735	266,588	245,630		245,630			Cash Reserves Target		
Cash Adjustments	293	-	(804)		-			No reserve requirement - one-time distribution		
Ending Cash Balance	266,588	245,630	248,243		(537)	66,993		- spend down to zero		
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:
 Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:
 The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Local Road & Bridge Grant	Fund Number	265
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,102,365	791,072	1,350,100	1,000,000	1,000,000	1,000,000		1,000,000	-	100%
Interest Earnings	7,642	4,832	23,684	77	77	44,383		44,383	(44,306)	57640%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,522,365	1,000,000	1,000,000	220,000	220,000	-		-	220,000	0%
Total Revenue	2,632,372	1,795,904	2,373,784	1,220,077	1,220,077	1,044,383		1,044,383	175,694	86%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	1,691,081	2,482,521	594,751	1,000,000	3,328,691	2,105,996	1,000,000	3,105,996	222,695	93%
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	1,691,081	2,482,521	594,751	1,000,000	3,328,691	2,105,996	1,000,000	3,105,996	222,695	93%

Capital	-	-	-	-	-	-		-	-	-
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Total Expenditures	1,691,081	2,482,521	594,751	1,000,000	3,328,691	2,105,996	1,000,000	3,105,996	222,695	93%
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Net Surplus / (Deficit)	941,291	(686,618)	1,779,033	220,077	(2,108,614)	(1,061,613)		(2,061,613)		
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Beginning Cash Balance	449,431	1,391,493	704,875		704,875			Cash Reserves Target		
Cash Adjustments	770	-	(6,854)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	1,391,493	704,875	2,477,054		(1,403,739)	1,421,696				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
 This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).
 Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:
 In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.
 The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Major Moves Construction	Fund Number	412
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	668	84,756	32,517	-	-	238,248		238,248	(238,248)	-
Interest Earnings	17,411	9,556	26,999	3,857	3,857	41,762		41,762	(37,905)	1083%
Other Income	493,328	493,328	493,328	493,328	493,328	493,328		493,328	-	100%
Total Revenue	511,407	587,639	552,844	497,185	497,185	773,337		773,337	(276,153)	156%

Expenditures by Type

Supplies	-	-	-	350,000	700,000	628,041	5,722	633,764	66,236	91%
Services & Charges										
Professional Services	108,890	57,027	217,156	250,000	519,497	96,721	367,736	464,458	55,040	89%
Repairs & Maintenance	44,201	-	450,000	-	-	-	-	-	-	-
Total Services & Charges	153,090	57,027	667,156	250,000	519,497	96,721	367,736	464,458	55,040	89%
Capital	649,253	27,855	196,985	300,000	494,264	33,493	799	34,293	459,971	7%
Interfund Transfers Out	522,365	-	-	-	-	-	-	-	-	-
Total Expenditures	1,324,708	84,882	864,141	900,000	1,713,761	758,256	374,258	1,132,514	581,247	66%

Net Surplus / (Deficit)	(813,301)	502,758	(311,297)	(402,815)	(1,216,576)	15,082	(359,177)
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Beginning Cash Balance	2,195,972	1,386,436	1,889,193	1,889,193				Cash Reserves Target
Cash Adjustments	3,765	-	(5,596)	-				No reserve requirement - Capital fund - spend down to zero
Ending Cash Balance	1,386,436	1,889,193	1,572,300	672,617	1,667,057			
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority established under IC 36-7-6-2-3."

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	21,221	37,031	-	-	39,135		39,135	(39,135)	-
Interfund Transfers In	-	8,601,026	-	-	-	-		-	-	-
Total Revenue	-	8,622,248	37,031	-	-	39,135		39,135	(39,135)	-

Expenditures by Type										
Capital	-	3,785,766	1,761,110	-	2,054,148	737,857	822,283	1,560,141	494,008	76%
Interfund Transfers Out	-	1,000,000	-	-	-	-		-	-	-
Total Expenditures	-	4,785,766	1,761,110	-	2,054,148	737,857	822,283	1,560,141	494,008	76%

Net Surplus / (Deficit)	-	3,836,482	(1,724,079)	-	(2,054,148)	(698,722)		(1,521,005)		
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Beginning Cash Balance	-	-	3,836,482		3,836,482					
Cash Adjustments	-	-	189,608		-					
Ending Cash Balance	-	3,836,482	2,302,010		1,782,333	1,411,783				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Solid Waste Operations	Fund Number	610
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	5,656,106	6,092,214	6,909,550	7,472,103	7,472,103	6,352,457		6,352,457	1,119,646	85%
Intergov./ Grants	-	-	7,410	-	-	8,636		8,636	(8,636)	-
Interest Earnings	2,362	781	3,406	11,779	11,779	5,332		5,332	6,447	45%
Other Income	98,540	49,951	63,306	45,000	45,000	60,405		60,405	(15,405)	134%
Interfund Transfers In	250,000	1,796,371	263,687	-	-	-		-	-	-
Total Revenue	6,007,008	7,939,316	7,247,359	7,528,882	7,528,882	6,426,830		6,426,830	1,102,052	85%

Expenditures by Type

Personnel										
Salaries & Wages	1,151,775	1,116,262	1,223,746	1,360,314	1,360,314	1,024,120	-	1,024,120	336,194	75%
Fringe Benefits	491,924	450,803	478,575	646,901	642,901	430,838	-	430,838	212,063	67%
Total Personnel	1,643,699	1,567,066	1,702,321	2,007,215	2,003,215	1,454,958		1,454,958	548,257	73%

Supplies	328,387	314,035	434,548	541,233	542,163	277,366	330	277,696	264,467	51%
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Services & Charges

Printing & Advertising	504	4,106	13,059	5,603	29,489	12,003	690	12,693	16,796	43%
Repairs & Maintenance	1,156,210	1,249,530	1,844,161	1,113,830	1,113,830	1,655,689	-	1,655,689	(541,859)	149%
Education & Training	-	17,160	180	20,000	14,000	4,068	167	4,234	9,766	30%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,163,619	1,126,780	1,085,570	1,231,197	1,246,754	938,848	287,807	1,226,655	20,099	98%
Debt Service Principal	-	250,000	-	-	-	-	-	-	-	-
Total Services & Charges	2,320,333	2,647,575	2,942,970	2,380,530	2,413,972	2,610,607	288,664	2,899,271	(485,298)	120%

Operating Expenditures	4,292,419	4,528,676	5,079,840	4,928,978	4,959,350	4,342,931	288,994	4,631,925	327,426	93%
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Bad Debt	35,467	24,584	670,719	62,273	62,273	80,380	-	80,380	(18,107)	129%
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Interfund

Interfund Allocations	958,978	1,185,129	1,187,501	1,358,336	1,358,336	1,131,947	-	1,131,947	226,389	83%
Interfund Transfers Out	979,213	867,967	981,664	1,106,005	1,106,005	899,690	-	899,690	206,315	81%
Total Interfund	1,938,191	2,053,096	2,169,165	2,464,341	2,464,341	2,031,637	-	2,031,637	432,704	82%

Total Expenditures	6,266,076	6,606,356	7,919,724	7,455,592	7,485,964	6,454,947	288,994	6,743,941	742,023	90%
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Beginning Cash Balance	449,145	87,032	906,471	906,471	906,471					
Cash Adjustments	(103,044)	(513,522)	60,726	-	-					
Ending Cash Balance	87,032	906,471	294,832	949,388	34,643					
Cash Reserves Target	626,608	660,636	791,972	748,596						

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Monthly Financial Report

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Fund Name	Solid Waste Capital	Fund Number	611
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	946	34	1,516	-	-	1,468		1,468	(1,468)	-
Debt Proceeds	375,000	758,270	1,559,726	1,225,000	1,225,000	-		-	1,225,000	0%
Interfund Transfers In	979,213	867,967	981,664	1,106,005	1,106,005	899,690		899,690	206,315	81%
Total Revenue	1,355,159	1,626,271	2,542,907	2,331,005	2,331,005	901,158		901,158	1,429,847	39%

Expenditures by Type

Services & Charges										
Debt Service Principal	927,626	843,122	950,448	1,031,721	1,031,722	853,681	-	853,681	178,041	83%
Debt Service Interest & Fees	51,027	37,977	31,216	74,284	74,286	47,202	-	47,202	27,084	64%
Total Services & Charges	978,653	881,100	981,664	1,106,005	1,106,008	900,884	-	900,884	205,125	81%
Capital	53,416	354,135	758,270	1,225,000	2,880,591	-	1,335,994	1,335,994	1,544,597	46%
Total Expenditures	1,032,069	1,235,235	1,739,934	2,331,005	3,986,599	900,884	1,335,994	2,236,878	1,749,722	56%

Net Surplus / (Deficit)	323,090	391,036	802,972	-	(1,655,594)	275		(1,335,719)		
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Beginning Cash Balance	64,925	388,126	779,163		779,163					
Cash Adjustments	111	-	(108)		-					
Ending Cash Balance	388,126	779,163	1,582,027		(876,431)	1,582,302				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

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Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,530,007	19,423,624	19,141,578	20,819,225	20,819,225	17,018,990		17,018,990	3,800,235	82%
Interest Earnings	29,477	28,409	95,051	91,160	91,160	136,004		136,004	(44,844)	149%
Other Income	30,256	23,582	41,395	18,825	18,825	509,875		509,875	(491,050)	2708%
Interfund Allocation Reimb	1,788,327	1,856,424	1,414,701	1,633,074	1,633,074	1,360,895		1,360,895	272,179	83%
Interfund Transfers In	83,727	656,984	294,627	-	-	-		-	-	-
Total Revenue	21,461,793	21,989,022	20,987,352	22,562,284	22,562,284	19,025,764		19,025,764	3,536,520	84%
Total Expenditures	20,600,437	19,681,182	23,078,188	22,120,410	23,132,772	16,329,672	1,390,582	17,720,253	5,412,519	77%
Expenditures by Type										
Personnel										
Salaries & Wages	3,387,258	3,192,897	3,497,540	4,191,488	4,191,488	3,124,599	-	3,124,599	1,066,889	75%
Fringe Benefits	1,442,985	1,353,254	1,503,528	1,862,665	1,852,665	1,252,930	-	1,252,930	599,735	68%
Total Personnel	4,830,243	4,546,151	5,001,068	6,054,153	6,044,153	4,377,529	-	4,377,529	1,666,624	72%
Supplies	1,266,625	1,039,704	1,604,334	2,023,759	2,471,850	1,362,272	241,866	1,604,138	867,712	65%
Services & Charges										
Professional Services	850,848	749,968	760,096	1,003,555	1,293,944	491,800	572,130	1,063,931	230,014	82%
Printing & Advertising	2,209	2,029	7,168	7,033	8,436	2,341	-	2,341	6,095	28%
Utilities	752,924	774,893	828,854	894,234	894,234	764,805	-	764,805	129,429	86%
Repairs & Maintenance	388,841	465,164	411,658	483,486	621,006	350,565	115,577	466,142	154,864	75%
Education & Training	10,322	20,142	15,517	35,675	39,456	21,588	4,577	26,165	13,291	66%
Travel	2,754	-	-	23,250	23,250	1,246	3,462	4,708	18,542	20%
Other Services & Charges	2,998,135	2,896,198	2,536,459	3,437,075	3,578,252	2,104,451	452,969	2,557,420	1,020,832	71%
Debt Service Principal	401,882	296,671	201,048	-	-	-	-	-	-	-
Debt Service Interest & Fees	15,525	8,064	3,131	-	-	-	-	-	-	-
Total Services & Charges	5,423,441	5,213,129	4,763,931	5,884,308	6,458,579	3,736,797	1,148,715	4,885,512	1,573,067	76%
Operating Expenditures	11,520,310	10,798,983	11,369,334	13,962,220	14,974,582	9,476,598	1,390,582	10,867,179	4,107,403	73%
Bad Debt	99,420	51,503	1,103,072	100,000	100,000	123,222	-	123,222	(23,222)	123%
Interfund										
Interfund Allocations	2,184,334	2,267,793	2,342,714	2,848,061	2,848,061	2,373,384	-	2,373,384	474,677	83%
PILOT	1,629,442	1,611,201	1,613,639	1,606,468	1,606,468	1,606,468	-	1,606,468	-	100%
Interfund Transfers Out	5,166,931	4,951,702	6,649,430	3,603,661	3,603,661	2,750,000	-	2,750,000	853,661	76%
Total Interfund	8,980,707	8,830,696	10,605,783	8,058,190	8,058,190	6,729,852	-	6,729,852	1,328,338	84%
Total Expenditures	20,600,437	19,681,182	23,078,188	22,120,410	23,132,772	16,329,672	1,390,582	17,720,253	5,412,519	77%
Net Surplus / (Deficit)	861,356	2,307,840	(2,090,837)	441,874	(570,488)	2,696,092		1,305,510		
Beginning Cash Balance	4,204,418	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(225,047)	(598,110)	299,163		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		5,979,969	6,522,632				
Cash Reserves Target	1,030,022	984,059	1,153,909		1,156,639					

Cash Reserves Target
5% of Annual expenditures

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	236,907	171,959	251,905	210,000	210,000	(108,983)		(108,983)	318,983	-52%
Interest Earnings	51,626	50,372	153,064	7,228	7,228	177,063		177,063	(169,835)	2450%
Other Income	9,568	11,040	7,084	-	-	1,472		1,472	(1,472)	-
Interfund Transfers In	3,862,000	3,373,000	3,971,704	850,000	850,000	-		-	850,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
Total Revenue	4,160,101	3,606,371	4,383,757	19,555,228	1,067,228	69,553		69,553	997,676	7%

Expenditures by Type										
Services & Charges										
Professional Services	31,704	22,740	42,253	1,000,000	1,267,093	79,193	521,330	600,523	666,570	47%
Total Services & Charges	31,704	22,740	42,253	1,000,000	1,267,093	79,193	521,330	600,523	666,570	47%
Capital										
Capital	726,784	1,511,591	3,271,169	19,338,000	27,950,214	3,698,373	1,317,575	5,015,948	22,934,266	18%
Bad Debt	-	(428)	-	-	-	-	-	-	-	-
Total Expenditures	758,488	1,533,903	3,313,423	20,338,000	29,217,307	3,777,566	1,838,905	5,616,471	23,600,836	19%

Net Surplus / (Deficit)	3,401,613	2,072,468	1,070,334	(782,772)	(28,150,079)	(3,708,014)		(5,546,918)		
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Beginning Cash Balance	4,187,432	7,652,044	9,672,979		9,672,979					
Cash Adjustments	62,999	(51,533)	316,541		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(18,477,101)	7,033,044				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:
2023 Adopted Budget includes:
Equipment: \$25,000
 • (1) Trailer 20' Long for Dump Truck
Vehicles: \$462,000
 • (1) Tandem Axle Dump Truck - \$275,000
 • (2) Mini Cargo Vans - \$66,000
 • (1) Pickup Valve Truck - \$65,000
 • (2) Hybrid Vehicles - \$56,000
Water Mains: \$1,900,000
 • New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
 • Water main, hydrant, and valve replacement - \$715,000
 • New on Trail ROW-Dublin Street to Cripe Street - \$297,000
Water Meter Replacement - \$4,000,000
System Renewal Projects- TBD - \$2,500,000
Services for Capital Planning - \$100,000

City of South Bend, Indiana

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Fund Name	Water Works Customer Deposit	Fund Number	624
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	11,222	7,493	12,668	-	-	28,592		28,592	(28,592)	-
Total Revenue	11,222	7,493	12,668	-	-	28,592		28,592	(28,592)	-

Expenditures										
Interfund Transfers Out	16,448	7,493	-	-	-	-				
Total Expenditures	16,448	7,493	-	-	-	-				

Net Surplus / (Deficit)	(5,227)	-	12,668	-	-	28,592		28,592		
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Beginning Cash Balance	1,287,448	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(18,903)	15,996	23,530		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,339,333				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
 This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
 Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,907	2,818	18,171	-	-	28,208		28,208	(28,208)	-
Interfund Transfers In	1,218,000	1,508,702	2,662,430	2,753,661	2,753,661	2,750,000		2,750,000	3,661	100%
Total Revenue	1,226,907	1,511,520	2,680,601	2,753,661	2,753,661	2,778,208		2,778,208	(24,547)	101%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,058,099	1,093,877	1,248,939	1,663,800	1,663,800	-	-	-	1,663,800	0%
Debt Service Interest & Fees	443,037	417,148	390,368	1,089,861	1,089,863	178,681	-	178,681	911,182	16%
Total Services & Charges	1,501,136	1,511,025	1,639,307	2,753,661	2,753,663	178,681	-	178,681	2,574,982	6%
Interfund Transfers Out	10,069	2,818	-	-	-	-	-	-	-	-
Total Expenditures	1,511,205	1,513,843	1,639,307	2,753,661	2,753,663	178,681	-	178,681	2,574,982	6%

Net Surplus / (Deficit)	(284,298)	(2,323)	1,041,294	-	(2)	2,599,527		2,599,527		
Beginning Cash Balance	286,131	2,323	-	-	-	-				
Cash Adjustments	491	-	1,232,493	-	-	-				
Ending Cash Balance	2,323	-	2,273,787	(2)	3,639,683					
Cash Reserves Target	2,323	-	2,273,787	(2)						

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve	Fund Number	626
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,438	8,191	13,836	-	-	31,789		31,789	(31,789)	-
Total Revenue	12,438	8,191	13,836	-	-	31,789		31,789	(31,789)	-

Expenditures										
Interfund Transfers Out	20,000	8,188	-	-	-	-		-	-	-
Total Expenditures	20,000	8,188	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(7,562)	4	13,836	-	-	31,789		31,789		
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Beginning Cash Balance	1,427,971	1,422,800	1,422,804		1,422,804					
Cash Adjustments	2,390	-	(4,531)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,467,429				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
 This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
 Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	25,426	17,168	28,377	-	-	64,175		64,175	(64,175)	-
Interfund Transfers In	16,931	-	15,296	-	-	-		-	-	-
Total Revenue	42,357	17,168	43,673	-	-	64,175		64,175	(64,175)	-

Expenditures										
Interfund Transfers Out	37,210	17,168	-	-	-	-	-	-	-	-
Total Expenditures	37,210	17,168	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5,147	-	43,673	-	-	64,175		64,175		
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Beginning Cash Balance	2,902,529	2,912,652	2,912,652		2,912,652					
Cash Adjustments	4,976	-	(9,550)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,018,391				
Cash Reserves Target	2,572,765	2,455,404	3,255,503		3,255,503					

Cash Reserves Target
16.67% of annual operating expenses in Fund 620, net of transfers

Fund Purpose:
 This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
 If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
 In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance	Fund Number	640
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	672,463	697,338	701,488	659,500	659,500	584,158		584,158	75,342	89%
Interest Earnings	18,620	12,053	27,093	36,327	36,327	41,050		41,050	(4,723)	113%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	48,167	-	-	-		-	-	-
Total Revenue	691,083	709,391	776,748	695,827	695,827	625,208		625,208	70,619	90%

Expenditures by Type										
Personnel										
Salaries & Wages	116,128	119,441	119,081	135,402	135,402	107,457	-	107,457	27,945	79%
Fringe Benefits	51,106	52,566	55,024	57,501	57,101	46,362	-	46,362	10,739	81%
Total Personnel	167,234	172,007	174,105	192,903	192,503	153,819	-	153,819	38,684	80%
Supplies	26,545	34,659	42,321	66,447	66,447	34,384	4,770	39,154	27,293	59%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	507,227	422,857	474,934	451,050	654,500	465,549	105,509	571,058	83,442	87%
Other Services & Charges	6,875	-	-	-	-	-	-	-	-	-
Total Services & Charges	514,102	422,857	474,934	451,250	654,700	465,549	105,509	571,058	83,642	87%
Operating Expenditures	707,880	629,522	691,360	710,600	913,650	653,752	110,279	764,031	149,619	84%
Bad Debt	3,705	1,891	57,952	6,500	6,500	7,268	-	7,268	(768)	112%
Interfund Allocations	84,511	91,901	96,195	100,506	100,506	83,755	-	83,755	16,751	83%
Total Expenditures	796,097	723,314	845,507	817,606	1,020,656	744,775	110,279	855,054	165,602	84%

Net Surplus / (Deficit)	(105,014)	(13,923)	(68,759)	(121,779)	(324,829)	(119,566)		(229,845)		
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Beginning Cash Balance	2,173,605	2,052,857	2,003,861		2,003,861				Cash Reserves Target	
Cash Adjustments	(15,735)	(35,074)	16,862		-				25% of Annual expenditures	
Cash Reserves Target	199,024	180,829	211,377		255,164					

Fund Purpose:
 This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
 This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

City of South Bend, Indiana
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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	36,969,565	38,772,010	40,062,043	39,919,300	39,919,300	35,189,595		35,189,595	4,729,705	88%
Interest Earnings	80,803	69,545	247,071	191,496	191,496	421,818		421,818	(230,322)	220%
Other Income	36,100	276,595	106,610	4,600	4,600	42,500		42,500	(37,900)	924%
Interfund Allocation Reimb	446,759	449,895	463,761	461,751	461,751	384,793		384,793	76,959	83%
Interfund Transfers In	77,322	1,697,758	415,513	-	-	-		-	-	-
Total Revenue	37,610,549	41,265,804	41,294,998	40,577,147	40,577,147	36,038,705		36,038,705	4,538,442	89%
Expenditures by Division										
Sewers	5,816,750	6,803,434	7,807,448	7,310,842	8,374,436	5,813,391	222,462	6,035,852	2,338,583	72%
Concrete Crew	416,511	466,063	521,609	590,284	595,284	467,280	-	467,280	128,004	78%
Wastewater	33,360,472	29,353,258	32,097,845	28,973,471	31,792,977	19,518,851	1,582,941	21,101,792	10,691,185	66%
Organic Resources	1,587,652	1,326,459	1,506,046	1,481,692	1,498,737	945,857	112,461	1,058,318	440,419	71%
Total Expenditures	41,181,385	37,949,214	41,932,947	38,356,289	42,261,434	26,745,379	1,917,863	28,663,242	13,598,191	68%
Expenditures by Type										
Personnel										
Salaries & Wages	4,716,820	4,777,198	4,946,254	5,835,891	5,843,391	4,390,864	-	4,390,864	1,452,527	75%
Fringe Benefits	1,973,822	1,956,552	2,018,844	2,488,025	2,466,025	1,691,204	-	1,691,204	774,821	69%
Total Personnel	6,690,642	6,733,749	6,965,098	8,323,916	8,309,416	6,082,068	-	6,082,068	2,227,348	73%
Supplies	1,666,866	1,569,805	2,230,631	2,774,710	3,249,405	2,141,354	311,856	2,453,209	796,195	75%
Services & Charges										
Professional Services	849,692	399,309	590,275	214,980	1,397,105	1,039,033	119,788	1,158,822	238,283	83%
Printing & Advertising	849	1,623	1,182	6,857	6,857	2,669	1,090	3,759	3,098	55%
Utilities	1,101,420	1,160,652	1,267,312	1,437,613	1,437,613	1,134,753	-	1,134,753	302,860	79%
Repairs & Maintenance	1,455,801	1,677,510	1,677,510	2,191,867	2,922,118	1,387,840	491,983	1,879,823	1,042,295	64%
Education & Training	12,122	15,176	20,869	41,500	42,407	32,628	3,958	36,586	5,821	86%
Travel	6,202	356	10,417	45,500	45,500	11,947	4,761	16,708	28,792	37%
Other Services & Charges	2,439,052	3,157,093	1,889,515	2,702,709	4,234,375	2,146,552	984,427	3,130,980	1,103,396	74%
Debt Service Principal	514,260	294,414	188,482	-	-	-	-	-	-	-
Debt Service Interest & Fees	16,278	7,815	2,935	-	-	-	-	-	-	-
Total Services & Charges	6,395,675	6,713,948	5,648,646	6,641,026	10,085,976	5,755,423	1,606,008	7,361,431	2,724,545	73%
Operating Expenditures	14,753,183	15,017,502	14,844,375	17,739,652	21,644,797	13,978,844	1,917,863	15,896,708	5,748,088	73%
Capital	-	-	20,610	-	-	-	-	-	-	-
Bad Debt	158,420	83,831	1,749,145	225,000	225,000	169,772	-	169,772	55,228	75%
Interfund										
Interfund Allocations	5,645,332	6,312,945	6,081,041	6,129,164	6,129,164	5,107,637	-	5,107,637	1,021,527	83%
P.I.L.O.T	4,592,349	4,543,120	4,465,686	4,489,126	4,489,126	4,489,126	-	4,489,126	-	100%
Interfund Transfers Out	16,032,102	11,991,816	14,772,089	9,773,347	9,773,347	3,000,000	-	3,000,000	6,773,347	31%
Total Interfund	26,269,783	22,847,881	25,318,816	20,391,637	20,391,637	12,596,763	-	12,596,763	7,794,874	62%
Total Expenditures	41,181,385	37,949,214	41,932,947	38,356,289	42,261,434	26,745,379	1,917,863	28,663,242	13,598,191	68%
Net Surplus / (Deficit)	(3,570,836)	3,316,590	(637,948)	2,220,858	(1,684,287)	9,293,327		7,375,463		
Beginning Cash Balance	15,409,455	11,466,153	13,825,371		13,825,371					
Cash Adjustments	(372,465)	(957,372)	633,640		-					
Ending Cash Balance	11,466,153	13,825,371	13,825,063		12,141,084	22,937,825				
Cash Reserves Target	2,059,069	1,897,461	2,096,647		2,113,072					
Cash Reserves Target										
5% of Annual expenditures										

Fund Purpose:
This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeeps the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:
This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**P.I.L.O.T**) is transferred to the General Fund (#101). P.I.L.O.T is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Sewage Works Capital	Fund Number	642
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	547,367	539,730	106,734	339,000	339,000	310,716		310,716	28,284	92%
Interest Earnings	137,764	87,851	201,511	23,988	23,988	308,083		308,083	(284,095)	1284%
Other Income	17,342	24,656	19,550	-	-	-		-	-	-
Interfund Transfers In	7,911,000	5,946,370	3,874,147	-	-	-		-	-	-
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
Total Revenue	8,613,472	6,598,607	4,201,942	31,462,988	362,988	618,799		618,799	(255,811)	170%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	18,900	1,500,000	2,479,898	897,861	523,062	1,420,923	1,058,975	43%
Total Services & Charges	-	-	18,900	1,500,000	2,479,898	897,861	523,062	1,420,923	1,058,975	57%
Capital	4,248,134	6,048,729	3,300,931	32,710,000	44,550,947	1,783,693	2,282,272	4,065,965	40,484,982	9%
Bad Debt	-	(1,031)	-	-	-	-	-	-	-	-
Total Expenditures	4,248,134	6,047,698	3,319,831	34,210,000	47,030,845	2,681,554	2,805,334	5,486,888	41,543,957	12%

Net Surplus / (Deficit)	4,365,338	550,908	882,111	(2,747,012)	(46,667,857)	(2,062,755)		(4,868,089)		
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Beginning Cash Balance	9,417,064	13,821,218	14,359,708		14,359,708					
Cash Adjustments	38,815	(12,418)	(15,241,819)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(32,308,149)	13,138,168				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Capital fund - spend down to zero	

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes: Capital Equipment Wastewater: <ul style="list-style-type: none"> • (1) Connect Van - \$30,000 • (1) Utility Cart - \$18,000 • (2) Portable Generators & Trailers - \$120,000 Organic Resources: <ul style="list-style-type: none"> • (3) Front End Loaders - \$310,000 Sewers Division: <ul style="list-style-type: none"> • (1) Excavator - \$300,000 • (1) Sewer Camera Truck - \$425,000 • (1) Truck-4WD/crew cab - \$60,000 • (2) Compressors - \$30,000 	Capital Projects Wastewater Treatment Plant (WWTP) Upgrades: <ul style="list-style-type: none"> • WWTP Plant/Secondary Projects - \$5.0 million • WWTP Secondary Plant Improvements - \$1.4 million • LTCP/CSO Tank Design WWTP - \$1.0 million Sewers: <ul style="list-style-type: none"> • Sewer Lining Projects - \$2.0 million
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City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	48,416	32,719	53,797	-	-	121,662		121,662	(121,662)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	48,416	32,719	53,797	-	-	121,662		121,662	(121,662)	-

Expenditures										
Interfund Transfers Out	71,004	32,719	-	-	-	-	-	-	-	-
Total Expenditures	71,004	32,719	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(22,588)	-	53,797	-	-	121,662		121,662		
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Beginning Cash Balance	5,563,851	5,550,801	5,550,801		5,550,801					
Cash Adjustments	9,538	-	(18,104)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,722,263				
Cash Reserves Target	4,192,386	4,327,098	5,415,764		5,415,764					

Cash Reserves Target
16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

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October 31, 2023

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	41,998	19,986	47,494	-	-	82,437		82,437	(82,437)	-
Debt Proceeds	5,743,815	14,339,893	-	-	-	-		-	-	-
Interfund Transfers In	8,110,581	7,845,090	11,107,089	9,773,347	9,773,347	3,000,000		3,000,000	6,773,347	31%
Total Revenue	13,896,394	22,204,969	11,154,583	9,773,347	9,773,347	3,082,437		3,082,437	6,690,910	32%

Expenditures by Type										
Services & Charges										
Debt Service Principal	11,716,557	20,236,844	6,275,000	7,460,066	7,460,066	3,315,000		3,315,000	4,145,066	44%
Debt Service Interest & Fees	1,948,613	1,779,749	1,238,373	2,313,281	2,313,281	705,852		705,852	1,607,429	31%
Total Services & Charges	13,665,170	22,016,593	7,513,373	9,773,347	9,773,347	4,020,852		4,020,852	5,752,495	41%

Interfund Transfers Out	-	1,509,210	-	-	-	-		-	-	-
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Total Expenditures	13,665,170	23,525,803	7,513,373	9,773,347	9,773,347	4,020,852		4,020,852	5,752,495	41%
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Net Surplus / (Deficit)	231,224	(1,320,833)	3,641,210	-	-	(938,414)		(938,414)		
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Beginning Cash Balance	1,087,745	1,320,833	-							
Cash Adjustments	1,865	-	(9,391)							
Ending Cash Balance	1,320,833	-	3,631,819			2,697,913				
Cash Reserves Target	1,320,833	-	3,631,819							

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:
 Current debt includes:
 • 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
 • 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
 • 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
 • 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
 • 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve	Fund Number	653
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	20,901	271	36,341	-	-	82,187		82,187	(82,187)	-
Interfund Transfers In	-	1,509,210	-	-	-	-		-	-	-
Total Revenue	20,901	1,509,481	36,341	-	-	82,187		82,187	(82,187)	-

Expenditures by Type										
Interfund Transfers Out	322,566	1,749,971	-	-	-	-	-	-	-	-
Total Expenditures	322,566	1,749,971	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(301,665)	(240,490)	36,341	-	-	82,187		82,187		
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Beginning Cash Balance	4,291,915	3,990,250	3,749,760		3,749,760					
Cash Adjustments	-	-	(12,230)		-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	3,865,588				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
 This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
 This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).
 In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.
 In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Sewage Works Customer Deposit	Fund Number	654
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,641	4,446	10,905	-	-	27,417		27,417	(27,417)	-
Total Revenue	4,641	4,446	10,905	-	-	27,417		27,417	(27,417)	-

Expenditures										
Interfund Transfers Out	6,318	4,446	-	-	-	-		-	-	-
Total Expenditures	6,318	4,446	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,677)	-	10,905	-	-	27,417		27,417		
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Beginning Cash Balance	413,157	649,073	903,840		903,840					
Cash Adjustments	237,593	254,768	270,696		-					
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,329,683				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
 This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
 Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Project ReLeaf	Fund Number	655
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	446,136	466,321	455,212	451,610	451,610	378,347		378,347	73,263	84%
Interest Earnings	4,176	2,322	4,980	6,690	6,690	10,069		10,069	(3,379)	151%
Interfund Transfers In	-	-	36,158	-	-	-		-	-	-
Total Revenue	450,312	468,643	496,350	458,300	458,300	388,416		388,416	69,884	85%

Expenditures by Type

Personnel										
Salaries & Wages	56,338	40,726	35,920	83,136	83,136	-	-	-	83,136	0%
Fringe Benefits	4,376	3,115	2,810	6,360	6,360	-	-	-	6,360	0%
Total Personnel	60,714	43,841	38,730	89,496	89,496	-	-	-	89,496	0%

Supplies	4,764	3,980	6,928	7,250	7,250	4,002	-	4,002	3,248	55%
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Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Operating Expenditures	65,478	47,821	45,658	96,746	96,746	4,002	-	4,002	92,744	4%
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Bad Debt	2,634	1,793	43,213	6,500	6,500	4,910	-	4,910	1,590	76%
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Interfund										
Interfund Allocations	42,385	37,736	46,462	36,239	36,239	30,199	-	30,199	6,040	83%
Interfund Transfers Out	300,000	500,000	300,000	300,000	300,000	225,000	-	225,000	75,000	75%
Total Interfund	342,385	537,736	346,462	336,239	336,239	255,199	-	255,199	81,040	76%

Total Expenditures	410,497	587,350	435,333	439,485	439,485	264,112	-	264,112	175,374	60%
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Net Surplus / (Deficit)	39,815	(118,707)	61,017	18,815	18,815	124,304		124,304		
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Beginning Cash Balance	398,183	425,913	282,057		282,057					
Cash Adjustments	(12,085)	(25,149)	9,992		-					
Ending Cash Balance	425,913	282,057	353,065		300,872	476,494				
Cash Reserves Target	102,624	146,838	108,833		109,871					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.
 This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
 (Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
 Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
 This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.
 Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Storm Sewer	Fund Number	667
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,037,898	1,064,337	1,036,932	1,147,200	1,147,200	866,241		866,241	280,959	76%
Intergov./ Grants	-	68,000	-	-	-	293,000		293,000	(293,000)	-
Interest Earnings	4,831	7,492	22,740	5,375	5,375	38,806		38,806	(33,431)	722%
Other Income	-	-	12,000	-	-	-		-	-	-
Interfund Transfers In	-	-	73,642	-	-	-		-	-	-
Total Revenue	1,042,729	1,139,829	1,145,315	1,152,575	1,152,575	1,198,047		1,198,047	(45,472)	104%

Expenditures by Type										
Services & Charges										
Professional Services	11,085	74,572	189,476	300,000	567,139	238,717	158,241	396,958	170,181	70%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	11,085	74,572	189,476	300,000	567,139	238,717	158,241	396,958	170,181	70%
Capital	90,050	436,855	1,217,100	1,150,000	2,036,945	253,239	887,051	1,140,291	896,654	56%
Bad Debt	3,186	175	84,577	-	-	9,987	-	9,987	(9,987)	-
Total Expenditures	104,322	511,602	1,491,154	1,450,000	2,604,084	501,944	1,045,292	1,547,236	1,056,848	59%

Net Surplus / (Deficit)	938,407	628,227	(345,839)	(297,425)	(1,451,509)	696,103		(349,190)		
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Beginning Cash Balance	124,406	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(29,898)	(56,988)	27,377		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		152,645	1,970,929				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target	
No reserve requirement - Capital fund - spend down to zero	

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
 - The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police State Seizures	Fund Number	216
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,678	22,670	23,345	5,000	5,000	27,658		27,658	(22,658)	553%
Interest Earnings	1,895	993	2,551	2,364	2,364	4,595		4,595	(2,231)	194%
Other Income	18	-	-	-	-	-		-	-	-
Interfund Transfers In	-	7,636	-	-	-	-		-	-	-
Total Revenue	6,591	31,299	25,897	7,364	7,364	32,254		32,254	(24,889)	438%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	31,753	71,043	-	-	-	-	-	-	-	-
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Total Expenditures	31,753	71,043	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	(25,162)	(39,744)	25,897	(14,636)	(14,636)	32,254		32,254		
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Beginning Cash Balance	238,323	213,569	173,825		173,825					
Cash Adjustments	409	-	(632)		-					
Ending Cash Balance	213,569	173,825	199,090		159,189	231,846				
Cash Reserves Target	7,938	17,761	-		5,500					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	768	-	171	-	-	-		-	-	-
Interest Earnings	115	82	8	-	-	-		-	-	-
Total Revenue	883	82	178	-	-	-		-	-	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	14,059	-	-	-		-	-	-
Total Expenditures	-	-	14,059	-	-	-		-	-	-

Net Surplus / (Deficit)	883	82	(13,880)	-	-	-		-		
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Beginning Cash Balance	12,894	13,799	13,880		13,880				Cash Reserves Target
Cash Adjustments	22	-	-		(13,880)				
Ending Cash Balance	13,799	13,880	-		-				No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Law Enforcement Continuing Education	Fund Number	220
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	41,980	390,016	-	449,000	636,173		636,173	(187,173)	142%
Charges for Services	148,550	115,024	136,492	115,000	115,000	83,360		83,360	31,640	72%
Fines, Forfeitures, and Fees	92,751	89,648	111,666	101,200	101,200	102,196		102,196	(996)	101%
Interest Earnings	3,849	2,229	8,766	10,442	10,442	13,611		13,611	(3,169)	130%
Donations	2,000	500	785	1,000	1,000	8,400		8,400	(7,400)	840%
Other Income	11,555	2,970	1,884	-	-	-		-	-	-
Interfund Transfers In	-	73,512	218,353	-	-	-		-	-	-
Total Revenue	258,705	325,862	867,961	227,642	676,642	843,741		843,741	(167,098)	125%

Expenditures by Type

Supplies	62,084	193,652	198,761	137,000	285,373	191,930	43,736	235,666	49,707	83%
Services & Charges										
Professional Services	1,136	188	1,929	-	-	-	-	-	-	-
Education & Training	81,558	131,259	174,565	90,000	125,650	111,378	900	112,278	13,372	89%
Travel	20,646	28,840	49,137	51,500	52,031	38,697	1,635	40,332	11,699	78%
Other Services & Charges	31,421	69,045	52,751	59,250	24,901	13,628	475	14,103	10,797	57%
Total Services & Charges	134,762	229,333	278,383	200,750	202,582	163,704	3,010	166,714	35,868	82%
Capital	-	-	26,338	40,000	353,193	301,100	-	301,100	52,093	85%
Bad Debt	54	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	19,000	-	-	-	-	-	-	-
Total Expenditures	196,900	422,985	522,482	377,750	841,148	656,734	46,746	703,480	137,668	84%

Net Surplus / (Deficit)	61,806	(97,123)	345,479	(150,108)	(164,506)	187,007	140,261
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Beginning Cash Balance	421,276	483,549	378,981	378,981			Cash Reserves Target
Cash Adjustments	467	(7,445)	(6,718)	-			
Ending Cash Balance	483,549	378,981	717,743	214,476	907,621		
Cash Reserves Target	49,225	105,746	130,620	210,287			25% of Annual expenditures

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,703,297	9,391,746	9,168,579	9,488,558	9,488,558	11,048,285		11,048,285	(1,559,727)	116%
Interest Earnings	33,595	25,015	30,151	10,000	10,000	128,930		128,930	(118,930)	1289%
Total Revenue	9,736,892	9,416,761	9,198,730	9,498,558	9,498,558	11,177,215		11,177,215	(1,678,657)	118%

Expenditures by Department										
Police Department	4,619,654	4,737,560	5,124,420	4,749,279	4,749,279	3,105,298	-	3,105,298	1,643,981	65%
Fire Department	4,330,886	4,880,453	5,124,420	4,749,279	4,749,279	3,105,298	-	3,105,298	1,643,981	65%
Total Expenditures	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	6,210,596	-	6,210,596	3,287,962	65%

Expenditures by Type										
Personnel										
Salaries & Wages	6,703,431	7,651,358	10,248,840	9,498,558	9,498,558	6,210,596	-	6,210,596	3,287,962	65%
Fringe Benefits	2,247,109	1,966,655	-	-	-	-	-	-	-	-
Total Personnel	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	6,210,596	-	6,210,596	3,287,962	65%

Total Expenditures	8,950,540	9,618,013	10,248,840	9,498,558	9,498,558	6,210,596	-	6,210,596	3,287,962	65%
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Net Surplus / (Deficit)	786,352	(201,253)	(1,050,110)	-	-	4,966,619		4,966,619		
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Beginning Cash Balance	3,253,787	4,045,717	3,844,465		3,844,465				Cash Reserves Target	
Cash Adjustments	5,578	-	(8,354)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		3,844,465	7,759,659			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police Take Home Vehicle	Fund Number	278
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	5,480	14,640	44,220	5,720	5,720	49,640		49,640	(43,920)	868%
Interest Earnings	5,998	4,038	10,132	12,608	12,608	16,893		16,893	(4,285)	134%
Total Revenue	11,478	18,678	54,352	18,328	18,328	66,533		66,533	(48,205)	363%

Expenditures by Type										
Services & Charges										
Other Services & Charges	8,690	270	-	50,000	50,000	1,040	-	1,040	48,960	2%
Total Services & Charges	8,690	270	-	50,000	50,000	1,040	-	1,040	48,960	2%
Interfund Transfers Out	49,087	-	-	-	-	-	-	-	-	-
Total Expenditures	57,777	270	-	50,000	50,000	1,040	-	1,040	48,960	2%

Net Surplus / (Deficit)	(46,299)	18,408	54,352	(31,672)	(31,672)	65,492		65,492		
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Beginning Cash Balance	725,194	681,823	698,546		698,546					
Cash Adjustments	2,928	(1,685)	(2,420)		-					
Ending Cash Balance	681,823	698,546	750,477		666,874	817,865				
Cash Reserves Target	750,000	750,000	750,000		750,000					

Cash Reserves Target

Set dollar amount of \$750,000

Fund Purpose:
 This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
 This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police Block Grants	Fund Number	280
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36	24	2	-	-	-		-	-	-
Total Revenue	36	24	2	-	-	-		-	-	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	4,165	-	-	-		-	-	-
Total Expenditures	-	-	4,165	-	-	-		-	-	-

Net Surplus / (Deficit)	36	24	(4,162)	-	-	-		-		
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Beginning Cash Balance	4,095	4,138	4,162		4,162				Cash Reserves Target		
Cash Adjustments	7	-	-		(4,162)						
Ending Cash Balance	4,138	4,162	-		-					No reserve requirement	
Cash Reserves Target	-	-	-		-						

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Fire Department Capital	Fund Number	287
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	2,514,908	1,905,360	1,972,044	2,021,345	2,021,345	1,694,946		1,694,946	326,399	84%
Fines, Forfeitures, and Fees	-	300	47	-	-	26		26	(26)	-
Interest Earnings	9,151	8,474	25,176	2,716	2,716	25,018		25,018	(22,302)	921%
Debt Proceeds	1,660,000	210,000	1,355,000	1,430,000	1,430,000	-		-	1,430,000	0%
Other Income	8,244	1,334	35,574	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,192,303	2,125,468	3,387,841	3,529,061	3,529,061	1,719,991		1,719,991	1,809,071	49%

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Debt Service Principal	343,971	662,651	833,022	1,069,747	1,069,746	948,939		948,939	120,807	89%
Debt Service Interest & Fees	31,114	36,120	29,449	75,324	75,323	45,632		45,632	29,691	61%
Total Services & Charges	375,085	698,771	862,471	1,145,071	1,145,069	994,570		994,570	150,498	87%
Capital	1,925,268	1,029,049	671,760	1,730,000	5,885,706	4,037,967	47,216	4,085,182	1,800,524	69%
Interfund Transfers Out	746,231	750,306	748,656	752,357	752,357	409,500		409,500	342,857	54%
Total Expenditures	3,046,584	2,478,126	2,282,888	3,627,428	7,783,132	5,442,037	47,216	5,489,253	2,293,879	71%

Net Surplus / (Deficit)	1,145,719	(352,658)	1,104,953	(98,367)	(4,254,071)	(3,722,046)	(3,769,262)
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Beginning Cash Balance	1,962,214	3,111,296	2,758,339		2,758,339			Cash Reserves Target
Cash Adjustments	3,364	(300)	(6,512)		-			No reserve requirement - Capital fund - spend down to zero
Ending Cash Balance	3,111,296	2,758,339	3,856,779		(1,495,732)	184,103		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Emergency Medical Services Operating	Fund Number	288
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,316	-	-	-	-	-		-	-	-
Other Income	797	-	-	-	-	-		-	-	-
Total Revenue	11,113	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	1,468	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	1,292	-	-	-	-	-		-	-	-
Repairs & Maintenance	42,719	-	-	-	-	-		-	-	-
Education & Training	4,778	-	-	-	-	-		-	-	-
Other Services & Charges	50,224	-	-	-	-	-		-	-	-
Total Services & Charges	99,013	-	-	-	-	-		-	-	-
Bad Debt	4,722	-	-	-	-	-		-	-	-
Interfund Transfers Out	1,716,684	607,079	-	-	-	-		-	-	-
Total Expenditures	1,821,886	607,079	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(1,810,773)	(607,079)	-	-	-	-		-
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Beginning Cash Balance	2,520,160	607,079	-	-	-			Cash Reserves Target
Cash Adjustments	(102,309)	-	-	-	-			
Ending Cash Balance	607,079	-	-	-	-			No reserve requirement
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund. The remaining cash balance in Fund 288 was transferred to the General Fund (#101) during 2021.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Haz-Mat	Fund Number	289
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	3,000	10,000	10,000	2,375		2,375	7,625	24%
Interest Earnings	243	165	403	567	567	680		680	(113)	120%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	243	165	3,403	10,567	10,567	3,055		3,055	7,512	29%

Expenditures by Type

Supplies	-	-	200	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	200	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	243	165	3,203	567	567	3,055		3,055		
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Beginning Cash Balance	27,647	27,937	28,102		28,102				Cash Reserves Target	
Cash Adjustments	47	-	(99)		-					
Ending Cash Balance	27,937	28,102	31,206		28,669	31,964				25% of Annual expenditures
Cash Reserves Target	-	-	50		2,500					

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Indiana River Rescue	Fund Number	291
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	54,600	94,550	125,805	90,000	90,000	99,600		99,600	(9,600)	111%
Interest Earnings	2,955	1,993	5,011	7,043	7,043	9,117		9,117	(2,074)	129%
Other Income	-	1,300	-	-	-	-		-	-	-
Total Revenue	57,555	97,843	130,816	97,043	97,043	108,717		108,717	(11,674)	112%

Expenditures by Type

Supplies	16,731	32,702	59,778	53,500	38,500	28,828	10,226	39,054	(554)	101%
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Services & Charges

Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	1,300	1,300	2,101	-	2,101	(801)	162%
Education & Training	425	13,608	22,179	9,000	9,000	21,269	-	21,269	(12,269)	236%
Travel	2,524	1,483	-	15,000	5,400	-	-	-	5,400	0%
Repairs & Maintenance	-	4,210	7,796	13,000	3,000	1,770	-	1,770	1,230	59%
Other Services & Charges	-	1,133	575	-	-	-	-	-	-	-
Total Services & Charges	2,949	20,433	30,550	38,300	18,700	25,139	-	25,139	(6,440)	134%

Capital	-	-	-	-	34,600	34,530	-	34,530	70	100%
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Total Expenditures	19,679	53,135	90,328	91,800	91,800	88,497	10,226	98,723	(6,924)	108%
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Net Surplus / (Deficit)	37,876	44,708	40,488	5,243	5,243	20,219		9,993		
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Beginning Cash Balance	293,325	330,404	360,311		360,311					
Cash Adjustments	(797)	(14,800)	(11,227)		-					
Ending Cash Balance	330,404	360,311	389,572		365,554	429,675				
Cash Reserves Target	4,920	13,284	22,582		22,950				25% of Annual expenditures	

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police Grants	Fund Number	292
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	26,716	-	-	-	-	-	-	-
Total Expenditures	-	-	26,716	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	(26,716)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	-	26,716	-	-	-	-	-
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
 In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Regional Police Academy	Fund Number	294
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	9,350	19,625	-	-	-	-		-	-	-
Interest Earnings	1,106	819	83	-	-	-		-	-	-
Total Revenue	10,456	20,444	83	-	-	-		-	-	-

Expenditures by Type										
Supplies	214	-	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	2,943	100	-	-	-	-		-	-	-
Total Services & Charges	2,943	100	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	146,411	-	-	-		-	-	-
Total Expenditures	3,157	100	146,411	-	-	-		-	-	-

Net Surplus / (Deficit)	7,299	20,344	(146,328)	-	-	-		-		
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Beginning Cash Balance	118,481	125,984	146,328		146,328			Cash Reserves Target
Cash Adjustments	203	-	-		(146,328)			
Ending Cash Balance	125,984	146,328	-		-			No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:
 This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	COPS MORE Grant	Fund Number	295
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	180,998	103,213	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	6,919	7,312	-	-	-	-		-	-	-
Interest Earnings	594	432	30	-	-	64		64	(64)	-
Other Income	260	120	-	-	-	-		-	-	-
Total Revenue	188,771	111,077	30	-	-	64		64	(64)	-

Expenditures by Type

Supplies	86,905	16,331	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	12,317	6,214	-	-	-	-		-	-	-
Total Services & Charges	12,317	6,214	-	-	-	-		-	-	-
Capital	185,805	116,658	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	24,566	-	-	-		-	-	-
Total Expenditures	285,026	139,203	24,566	-	-	-		-	-	-

Net Surplus / (Deficit)	(96,255)	(28,126)	(24,536)	-	-	64	64
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Beginning Cash Balance	169,439	73,474	45,349	45,349
Cash Adjustments	290	-	-	(45,349)
Ending Cash Balance	73,474	45,349	20,813	20,876
Cash Reserves Target	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	57,919	98,333	25,000	25,000	142,434		142,434	(117,434)	570%
Interest Earnings	723	192	1,002	1,809	1,809	2,810		2,810	(1,001)	155%
Interfund Transfers In	-	-	19,000	-	-	-		-	-	-
Total Revenue	723	58,110	118,335	26,809	26,809	145,244		145,244	(118,435)	542%

Expenditures by Type

Supplies	-	-	34,145	6,000	6,000	-	-	-	6,000	0%
Services & Charges										
Professional Services	-	-	9,999	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	9,999	-	-	-		-	-	-
Capital	31,000	-	15,835	-	40,000	39,894	-	39,894	106	100%
Interfund Transfers Out	-	81,148	-	-	-	-		-	-	-
Total Expenditures	31,000	81,148	59,979	6,000	46,000	39,894	-	39,894	6,106	87%

Net Surplus / (Deficit)	(30,277)	(23,037)	58,356	20,809	(19,191)	105,350		105,350		
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Beginning Cash Balance	113,552	83,275	60,237		60,237			Cash Reserves Target		
Cash Adjustments	-	-	-		-					
Ending Cash Balance	83,275	60,237	118,593		41,046	223,943				
Cash Reserves Target	7,750	20,287	14,995		11,500			25% of Annual expenditures		

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	341,231	345,306	344,156	342,857	342,857	-		-	342,857	0%
Total Revenue	341,231	345,306	344,156	342,857	342,857	-		-	342,857	0%

Expenditures by Type										
Services & Charges										
Debt Service Principal	195,000	205,000	210,000	215,000	215,000	215,000	-	215,000	-	100%
Debt Service Interest & Fees	146,231	140,306	134,156	127,857	127,856	127,856	-	127,856	-	100%
Total Services & Charges	341,231	345,306	344,156	342,857	342,856	342,856	-	342,856	-	100%

Total Expenditures	341,231	345,306	344,156	342,857	342,856	342,856	-	342,856	-	100%
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Net Surplus / (Deficit)	-	-	-	-	1	(342,856)		(342,856)		
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Beginning Cash Balance	-	-	-	-	-			Cash Reserves Target
Cash Adjustments	-	-	-	-	-			
Ending Cash Balance	-	-	-	-	1	(342,856)		No reserve requirement
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:
 This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,981	1,857	4,397	-	-	6,957		6,957	(6,957)	-
Total Revenue	2,981	1,857	4,397	-	-	6,957		6,957	(6,957)	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	89,311	-	-	-	-	-			-	-
Total Expenditures	89,311	-	-	-	-	-			-	-

Net Surplus / (Deficit)	(86,330)	1,857	4,397	-	-	6,957		6,957		
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Beginning Cash Balance	399,877	314,233	316,090		316,090					
Cash Adjustments	686	-	(1,035)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	327,215				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
 The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:
 Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

 The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Fire Pension	Fund Number	701
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Fund Type	Pension Trust Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,323,533	4,101,279	4,061,778	4,700,000	4,700,000	4,063,376		4,063,376	636,624	86%
Interest Earnings	2,205	1,809	6,207	169	169	3,685		3,685	(3,516)	2180%
Other Income	-	-	5,728	-	-	-		-	-	-
Total Revenue	4,325,739	4,103,087	4,073,713	4,700,169	4,700,169	4,067,061		4,067,061	633,108	87%

Expenditures by Type

Personnel										
Salaries & Wages	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	3,366,390	-	3,366,390	1,219,600	73%
Total Personnel	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	3,366,390	-	3,366,390	1,219,600	73%

Supplies	-	-	-	100	100	93	-	93	7	93%
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Services & Charges										
Professional Services	3,500	3,500	8,767	6,000	6,000	3,825	-	3,825	2,175	64%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	679	1,296	1,182	1,400	1,400	1,008	-	1,008	392	72%
Total Services & Charges	4,179	4,796	9,949	7,750	7,750	4,833	-	4,833	2,917	62%

Total Expenditures	4,209,256	4,136,468	4,132,907	4,593,840	4,593,840	3,371,316	-	3,371,316	1,222,524	73%
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Net Surplus / (Deficit)	116,482	(33,381)	(59,194)	106,329	106,329	695,745		695,745		
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Beginning Cash Balance	336,501	453,561	420,180		420,180					
Cash Adjustments	577	-	(908)		-					
Ending Cash Balance	453,561	420,180	360,078		526,509	1,056,731				
Cash Reserves Target	420,926	413,647	413,291		459,384					

Cash Reserves Target	
10% of Annual expenditures	

Fund Purpose:
This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:
"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police Pension	Fund Number	702
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Fund Type	Pension Trust Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,048,813	5,950,693	6,010,721	5,900,000	5,900,000	5,984,746		5,984,746	(84,746)	101%
Interest Earnings	3,126	2,305	9,558	7,254	7,254	5,404		5,404	1,850	74%
Other Income	6,284	4,119	1,527	2,000	2,000	-		-	2,000	0%
Total Revenue	6,058,223	5,957,118	6,021,806	5,909,254	5,909,254	5,990,150		5,990,150	(80,896)	101%

Expenditures by Type

Personnel										
Salaries & Wages	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	5,121,804		5,121,804	933,680	85%
Total Personnel	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	5,121,804		5,121,804	933,680	85%

Supplies	-	-	-	-	-	-		-	-	-
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Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	6,500	3,500		3,500	3,000	54%
Travel	-	-	-	500	500	-		-	500	0%
Other Services & Charges	945	829	999	1,400	1,400	925		925	475	66%
Total Services & Charges	4,445	4,329	4,499	8,400	8,400	4,425		4,425	3,975	53%

Total Expenditures	6,190,998	5,962,764	5,964,659	6,063,884	6,063,884	5,126,229		5,126,229	937,655	85%
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Net Surplus / (Deficit)	(132,776)	(5,646)	57,147	(154,630)	(154,630)	863,920		863,920		
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Beginning Cash Balance	698,148	566,569	560,923		560,923				Cash Reserves Target	
Cash Adjustments	1,197	-	(1,555)		-					
Ending Cash Balance	566,569	560,923	616,515		406,293	1,481,990				
Cash Reserves Target	619,100	596,276	596,466		606,388				10% of Annual expenditures	

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Police K-9 Unit	Fund Number	705
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21	14	1	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	21	14	1	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	2,436	-	-	-	-	-	-	-
Total Expenditures	-	-	2,436	-	-	-	-	-	-	-

Net Surplus / (Deficit)	21	14	(2,435)	-	-	-		-		
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Beginning Cash Balance	2,395	2,420	2,435		2,435				Cash Reserves Target
Cash Adjustments	4	-	-		(2,435)				
Ending Cash Balance	2,420	2,435	-		-				No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:
 This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
 This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana
Monthly Financial Report
October 31, 2023**

Fund Name	Parks & Recreation					Fund Number	201
Fund Type	Special Revenue Funds					Control	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	9,566,845	10,271,000	10,742,492	11,426,846	11,426,846	6,352,361		6,352,361	5,074,485	56%
Intergov./ Shared Revenues	904,581	911,437	427,491	900,762	900,762	432,702		432,702	468,060	48%
Intergov./ Grants	648,098	200,000	-	-	125,000	125,000		125,000	-	100%
Licenses & Permits	-	253	348	-	-	158		158	(158)	-
Charges for Services	2,760,462	2,922,965	3,503,012	2,856,696	2,856,696	2,889,555		2,889,555	(32,859)	101%
Fines, Forfeitures, and Fees	-	12	24	-	-	-		-	-	-
Interest Earnings	7,167	20,758	37,004	15,000	15,000	98,809		98,809	(83,809)	659%
Debt Proceeds	-	-	1,290,000	436,000	436,000	-		-	436,000	0%
Donations	1,061,421	912,899	640,929	5,184,000	5,184,000	1,445,800		1,445,800	3,738,200	28%
Other Income	127,858	132,135	336,986	78,820	123,820	178,153		178,153	(54,333)	144%
Interfund Transfers In	800,000	1,232,541	119,221	5,860,977	5,860,977	4,395,733		4,395,733	1,465,244	75%
Total Revenue	15,876,432	16,604,000	17,097,508	26,759,101	26,929,101	15,918,269		15,918,269	11,010,830	59%

Expenditures by Division										
Community Initiatives	-	-	-	1,440,820	-	-	-	-	-	-
Park Administration	1,499,024	1,528,718	1,068,419	1,022,219	1,079,403	865,257	50,575	915,832	163,571	85%
Park Maintenance	6,962,316	6,987,490	7,955,421	8,578,065	10,202,628	7,908,511	785,647	8,694,158	1,508,470	85%
Golf Courses	1,501,398	1,700,799	1,975,148	2,657,014	2,748,868	1,991,311	495,034	2,486,345	262,523	90%
Recreational Experiences	2,773,309	2,683,314	2,294,300	2,870,338	2,906,486	2,041,562	73,885	2,115,447	791,038	73%
Community Programming	-	-	1,219,796	1,742,800	1,780,802	1,097,853	5,706	1,103,559	677,243	62%
Development & Promotions	882,516	911,174	1,068,863	1,245,671	1,296,668	823,118	116,613	939,731	356,937	72%
Park Projects & Capital	1,041,871	460,817	485,729	6,600,000	8,966,843	637,971	6,705,480	7,343,451	1,623,392	82%
Potawatomi Zoo	700,000	701,965	701,803	602,174	602,174	601,812	-	601,812	362	100%
Total Expenditures	15,360,434	14,974,277	16,769,479	26,759,101	29,583,872	15,967,396	8,232,939	24,200,335	5,383,536	82%

Expenditures by Type										
Personnel										
Salaries & Wages	6,015,996	5,799,795	6,158,855	7,549,698	7,050,872	5,705,200	-	5,705,200	1,345,672	81%
Fringe Benefits	2,133,462	2,037,827	2,100,307	2,655,871	2,496,769	1,819,451	-	1,819,451	677,318	73%
Total Personnel	8,149,458	7,837,623	8,259,162	10,205,569	9,547,641	7,524,651	-	7,524,651	2,022,990	79%

Supplies	1,173,909	1,372,042	1,591,115	1,926,075	1,839,411	1,447,693	95,696	1,543,389	296,021	84%
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Services & Charges										
Professional Services	192,616	114,458	195,731	418,217	470,489	309,376	141,921	451,298	19,191	96%
Printing & Advertising	102,375	155,635	409,687	704,813	717,252	464,568	111,871	576,440	140,812	80%
Utilities	790,831	930,114	942,839	1,148,290	1,148,290	804,181	-	804,181	344,109	70%
Education & Training	11,167	15,827	22,292	42,407	56,669	35,940	16,273	52,212	4,457	92%
Travel	3,355	5,123	19,192	32,638	43,375	11,240	15,517	26,757	16,618	62%
Grants & Subsidies	715,000	715,000	715,000	1,040,000	615,000	615,000	-	615,000	-	100%
Other Services & Charges	685,769	565,456	881,498	673,551	836,596	583,492	65,170	648,661	187,934	78%
Debt Service Principal	504,636	452,898	379,954	548,925	924,133	462,762	394,616	857,378	66,755	93%
Debt Service Interest & Fees	47,338	31,020	23,547	51,969	112,758	56,745	71,861	128,606	(15,848)	114%
Total Services & Charges	3,568,171	3,621,808	4,190,681	5,654,132	5,961,136	4,129,548	943,803	5,073,352	887,783	85%

Operating Expenditures	12,891,538	12,831,473	14,040,958	17,785,776	17,348,187	13,101,893	1,039,499	14,141,392	3,206,794	82%
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Capital	1,030,272	474,790	896,973	7,036,000	10,344,252	1,289,309	7,193,440	8,482,749	1,861,502	82%
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Bad Debt	5,606	-	1,100	-	-	-	-	-	-	-
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Interfund										
Interfund Allocations	1,421,220	1,668,015	1,830,448	1,937,325	1,891,433	1,576,194	-	1,576,194	315,239	83%
Interfund Transfers Out	11,799	-	-	-	-	-	-	-	-	-
Total Interfund	1,433,019	1,668,015	1,830,448	1,937,325	1,891,433	1,576,194	-	1,576,194	315,239	83%

Total Expenditures	15,360,434	14,974,277	16,769,479	26,759,101	29,583,872	15,967,396	8,232,939	24,200,335	5,383,535	82%
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Net Surplus / (Deficit)	515,998	1,629,723	328,028	-	(2,654,771)	(49,127)	-	(8,282,066)	-	-
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Beginning Cash Balance	3,649,543	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(9,538)	80,130	30,022		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		3,211,087	5,402,329				
Cash Reserves Target	3,840,108	3,743,569	4,192,370		7,395,968					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:
This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,535	4,983	-	-	-	-		-	-	-
Interest Earnings	648	453	43	-	-	-		-	-	-
Donations	-	500	-	-	-	-		-	-	-
Total Revenue	4,183	5,936	43	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	832	7,648	-	-	-	-		-	-	-
Total Services & Charges	832	7,648	-	-	-	-		-	-	-

Interfund Transfers Out	-	-	74,852	-	-	-		-	-	-
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Total Expenditures	832	7,648	74,852	-	-	-		-	-	-
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Net Surplus / (Deficit)	3,351	(1,712)	(74,809)	-	-	-		-		
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Beginning Cash Balance	73,045	76,521	74,809		74,809			Cash Reserves Target			
Cash Adjustments	125	-	-		(74,809)				No reserve requirement		
Ending Cash Balance	76,521	74,809	-		-						
Cash Reserves Target	-	-	-		-						

Fund Purpose:
 This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
 Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Morris PAC Self-Promotion	Fund Number	274
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	1,818	1,355	150	-	-	-		-	-	-
Total Revenue	39,372	38,578	150	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	1,100	-	-	-	-	-		-	-	-
Total Services & Charges	1,100	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	264,160	-	-	-		-	-	-
Total Expenditures	1,100	-	264,160	-	-	-		-	-	-

Net Surplus / (Deficit)	38,272	38,578	(264,010)	-	-	-		-		
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Beginning Cash Balance	186,839	225,432	264,010		264,010			Cash Reserves Target			
Cash Adjustments	320	-	-		(264,010)				No reserve requirement		
Ending Cash Balance	225,432	264,010	-		-						
Cash Reserves Target	-	-	-		-						

Fund Purpose:
 This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
 This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,087,915	1,116,956	1,149,510	1,100,842	1,100,842	600,239		600,239	500,603	55%
Intergov./ Shared Revenues	63,774	68,319	32,012	67,677	67,677	30,702		30,702	36,975	45%
Interest Earnings	(244)	500	253	3,099	3,099	438		438	2,661	14%
Total Revenue	1,151,444	1,185,775	1,181,774	1,171,618	1,171,618	631,379		631,379	540,239	54%

Expenditures by Type										
Services & Charges										
Debt Service Principal	785,000	825,000	830,000	865,000	865,000	865,000		865,000	-	100%
Debt Service Interest & Fees	387,965	364,190	339,365	314,167	314,167	314,165		314,165	2	100%
Total Services & Charges	1,172,965	1,189,190	1,169,365	1,179,167	1,179,167	1,179,165		1,179,165	2	100%

Total Expenditures	1,172,965	1,189,190	1,169,365	1,179,167	1,179,167	1,179,165		1,179,165	2	100%
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Net Surplus / (Deficit)	(21,521)	(3,415)	12,409	(7,549)	(7,549)	(547,786)		(547,786)		
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Beginning Cash Balance	208,740	187,578	184,163		184,163				Cash Reserves Target	
Cash Adjustments	358	-	-		-				No reserve requirement	
Ending Cash Balance	187,578	184,163	196,572		176,614	(351,214)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Coveleski Stadium Capital	Fund Number	401
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	21,182	25,000	25,000	31,611		31,611	(6,611)	126%
Interest Earnings	144	58	25	4	4	42		42	(38)	1048%
Total Revenue	144	58	21,207	25,004	25,004	31,653		31,653	(6,649)	127%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	15,099	10,183	17,784	25,000	25,474	26,325	396	26,721	(1,247)	105%
Total Services & Charges	15,099	10,183	17,784	25,000	25,474	26,325	396	26,721	(1,247)	105%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	15,099	10,183	17,784	25,000	25,474	26,325	396	26,721	(1,247)	105%

Net Surplus / (Deficit)	(14,955)	(10,125)	3,422	4	(470)	5,328		4,932		
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Beginning Cash Balance	25,850	11,685	814		814					
Cash Adjustments	790	(746)	(11)		-					
Ending Cash Balance	11,685	814	4,226		345	9,565				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:
Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Professional Sports Convention Development Area	Fund Number	413
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	775,414	2,082,741	2,000,000	2,000,000	1,402,724		1,402,724	597,276	70%
Interest Earnings	-	218	14,387	-	-	12,147		12,147	(12,147)	-
Total Revenue	-	775,632	2,097,128	2,000,000	2,000,000	1,414,871		1,414,871	585,129	71%

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	-	-	1,121,352	-	3,822,876	2,683,782	982,805	3,666,587	156,289	96%
Total Expenditures	-	-	1,121,352	-	3,822,876	2,683,782	982,805	3,666,587	156,289	96%

Net Surplus / (Deficit)	-	775,632	975,776	2,000,000	(1,822,876)	(1,268,911)		(2,251,716)		
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Beginning Cash Balance	-	-	775,632		775,632					
Cash Adjustments	-	-	(285,106)		-					
Ending Cash Balance	-	775,632	1,466,302		(1,047,244)	481,802				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and Significant Changes/Variations:

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	3,981	1,057	8,138	-	-	256		256	(256)	-
Reimbursements	-	-	-	-	-	47		47	(47)	-
Debt Proceeds	-	-	6,501,890	-	-	-		-	-	-
Interfund Transfers In	175,579	1,800,000	-	-	-	-		-	-	-
Total Revenue	217,114	1,838,280	6,510,028	-	-	303		303	(303)	-

Expenditures by Type										
Supplies	-	14,811	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	30,000	-	-	-		-	-	-
Printing & Advertising	-	90	-	-	-	-		-	-	-
Repairs & Maintenance	90,471	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	359,274	-	-	-		-	-	-
Total Services & Charges	90,471	90	389,274	-	-	-		-	-	-
Capital	346,394	113,550	6,810,900	-	1,926,966	1,383,643	279,788	1,663,431	263,535	86%
Total Expenditures	436,865	128,451	7,200,174	-	1,926,966	1,383,643	279,788	1,663,431	263,535	86%

Net Surplus / (Deficit)	(219,751)	1,709,829	(690,145)	-	(1,926,966)	(1,383,340)		(1,663,128)		
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Beginning Cash Balance	422,125	203,098	1,912,926		1,912,926			Cash Reserves Target			
Cash Adjustments	724	-	145,329		-						
Ending Cash Balance	203,098	1,912,926	1,368,110		(14,040)	(160,762)			No reserve requirement		
Cash Reserves Target	-	-	-		-	-					

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Palais Royale Historic Preservation	Fund Number	450
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,477	12,078	14,235	14,500	14,500	13,225		13,225	1,275	91%
Interest Earnings	617	493	1,417	926	926	2,547		2,547	(1,621)	275%
Total Revenue	7,094	12,571	15,653	15,426	15,426	15,773		15,773	(346)	102%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
Total Services & Charges	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	34,160	-	-	35,000	35,000	-	-	-	35,000	0%

Net Surplus / (Deficit)	(27,066)	12,571	15,653	(19,574)	(19,574)	15,773		15,773		
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Beginning Cash Balance	107,792	80,911	93,481		93,481			Cash Reserves Target
Cash Adjustments	185	-	(348)		-			
Ending Cash Balance	80,911	93,481	108,786		73,907	124,833		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Zoo Bond Capital	Fund Number	453
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	293	-	205	-	-	120		120	(120)	-
Debt Proceeds	-	-	5,891,800	-	-	-		-	-	-
Total Revenue	293	-	5,892,006	-	-	120		120	(120)	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	318,188	-	-	-	-	-	-	-
Total Services & Charges	-	-	318,188	-	-	-	-	-	-	-

Capital	121,222	-	1,105,985	-	4,467,628	4,413,169	-	4,413,169	54,458	99%
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Total Expenditures	121,222	-	1,424,173	-	4,467,628	4,413,169	-	4,413,169	54,458	99%
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Net Surplus / (Deficit)	(120,929)	-	4,467,833	-	(4,467,628)	(4,413,050)		(4,413,050)		
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Beginning Cash Balance	120,929	-	-	-	-					
Cash Adjustments	-	-	-	-	-					
Ending Cash Balance	-	-	4,467,833	-	(4,467,628)	54,783				
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana

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October 31, 2023

Fund Name	2017 Parks Bond Capital	Fund Number	471
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	72,162	31,461	45,200	-	-	33,582		33,582	(33,582)	-
Total Revenue	72,162	31,461	45,200	-	-	33,582		33,582	(33,582)	-

Expenditures by Series

Supported by Interest Earned	-	-	-	-	529,544	-	29,544	29,544	500,000	6%
Series A - Howard Park	73,054	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	6,643	-	21,539	-	4,281	3,881	400	4,281	-	100%
Series C - Colfax-Seitz	-	821,301	189,497	-	795	672	-	672	123	85%
Series D - Howard-Farmers	1,071,889	104,566	-	-	2,819	2,816	3	2,819	-	100%
Series E - Miami-Twyckenham	685,828	97,564	8,218	-	25,000	15,000	-	15,000	10,000	60%
Series F - Seitz Park	-	-	1,085,400	-	2,765	2,565	-	2,565	200	93%
Series G - East Race	22,320	2,230	543,907	-	733,447	465,962	267,485	733,447	-	100%
Series H - Pinhook Park	454,571	471,842	26,051	-	99,623	57,168	1,955	59,123	40,500	59%
Series I - Other Park Improv.	109,488	66,543	13,778	-	111,974	44,749	59,627	104,376	7,598	93%
Series J - Pinhook Connect	755,805	127,248	1,263	-	40,548	4,403	1,001	5,404	35,144	13%
Series K - Future Projects	47,423	3,917	304,899	-	594,726	182,721	5,291	188,012	406,714	32%
Total Expenditures	3,227,021	1,695,211	2,194,553	-	2,145,521	779,936	365,306	1,145,242	1,000,279	53%

Expenditures by Type

Services & Charges										
Professional Services	-	-	6,414	-	-	-	-	-	-	-
Total Services & Charges	-	-	6,414	-	-	-	-	-	-	-

Capital	3,227,021	1,695,211	2,188,139	-	2,145,521	779,936	365,306	1,145,242	1,000,279	53%
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Total Expenditures	3,227,021	1,695,211	2,194,553	-	2,145,521	779,936	365,306	1,145,242	1,000,279	53%
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Net Surplus / (Deficit)	(3,154,859)	(1,663,750)	(2,149,352)	-	(2,145,521)	(746,354)		(1,111,660)		
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Beginning Cash Balance	9,062,798	5,926,118	4,259,726		4,259,726					
Cash Adjustments	18,179	(2,642)	477,538		-					
Ending Cash Balance	5,926,118	4,259,726	2,587,911		2,114,204	1,361,900				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Parking Garages	Fund Number	601
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	844,835	905,346	778,176	1,039,750	1,039,750	800,714		800,714	239,036	77%
Fines, Forfeitures, and Fees	38,862	45,810	47,241	53,000	53,000	56,009		56,009	(3,009)	106%
Interest Earnings	8,089	4,803	11,309	8,631	8,631	18,254		18,254	(9,623)	211%
Other Income	2,468	71	3,404	-	-	-		-	-	-
Total Revenue	894,253	956,029	840,130	1,101,381	1,101,381	874,977		874,977	226,404	79%

Expenditures by Subdivisions										
Parking Enforcement	71,212	3,992	607	300	44,991	44,646	14,279	58,924	(13,933)	131%
Parking General Operations	40,118	435,881	404,653	553,979	436,667	407,289	4,045	411,334	25,333	94%
Main Street Garage	638,343	109,357	180,396	207,181	256,370	157,183	78,856	236,039	20,330	92%
Leighton Plaza Garage	478,042	108,032	164,397	202,774	267,661	197,402	64,768	262,170	5,491	98%
Wayne Street Garage	307,837	67,306	140,760	156,625	201,995	117,376	73,838	191,213	10,782	95%
Eddy St Commons Garage	10,511	-	-	-	-	-	-	-	-	-
Total Expenditures	1,546,063	724,568	890,814	1,120,859	1,207,684	923,895	235,785	1,159,681	48,003	96%

Expenditures by Type										
Personnel										
Other Personnel Costs	-	172,990	286,156	396,000	196,000	191,751	-	191,751	4,249	2%
Total Personnel	-	172,990	286,156	396,000	196,000	191,751	-	191,751	4,249	2%
Supplies	-	21,389	22,310	25,700	27,103	23,052	836	23,888	3,215	88%
Services & Charges										
Professional Services	490,335	164,606	18,974	50,750	408,141	400,786	68,020	468,806	(60,665)	115%
Utilities	100,720	101,784	101,206	127,000	127,000	97,728	-	97,728	29,272	77%
Repairs & Maintenance	237,452	63,496	69,498	136,000	192,917	134,903	9,244	144,148	48,769	75%
Other Services & Charges	16,358	24,276	14,262	32,800	24,925	14,021	-	14,021	10,904	56%
Total Services & Charges	844,864	354,162	203,940	346,550	752,983	647,438	77,264	724,703	28,280	96%
Operating Expenditures	844,864	548,541	512,407	768,250	976,086	862,241	78,100	940,341	35,744	96%
Capital	576,152	14,248	275,068	253,000	157,685	-	157,685	157,685	-	100%
Interfund Allocations	124,317	161,738	103,285	99,609	73,913	61,594	-	61,594	12,319	83%
Total Expenditures	1,546,063	724,568	890,814	1,120,859	1,207,684	923,895	235,785	1,159,681	48,003	96%

Net Surplus / (Deficit)	(651,810)	231,462	(50,684)	(19,478)	(106,303)	(48,918)		(284,703)		
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Beginning Cash Balance	1,326,253	674,268	907,380		907,380					
Cash Adjustments	(175)	1,650	8,265		-					
Ending Cash Balance	674,268	907,380	864,961		801,077	679,947				
Cash Reserves Target	386,516	181,142	222,703		301,921					

Cash Reserves Target	
25% of Annual expenditures	

Fund Purpose:
 This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
 This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
 Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Morris Performing Arts Center Operations	Fund Number	602
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	1,028,252	1,517,795	1,517,795	128,383		128,383	1,389,412	8%
Donations	-	-	8,750	-	-	-		-	-	-
Interest Earnings	-	-	9,447	11,186	11,186	1,998		1,998	9,188	18%
Other Income	-	-	58,561	48,225	48,225	31,290		31,290	16,935	65%
Interfund Allocation Reimb	-	-	29,817	-	-	-		-	-	-
Interfund Transfers In	-	-	939,012	-	-	-		-	-	-
Total Revenue	-	-	2,073,839	1,577,206	1,577,206	161,671		161,671	1,415,535	10%

Expenditures by Subdivisions										
Morris Performing Arts Center	-	-	1,168,404	1,441,735	1,572,768	1,167,403	49,192	1,216,595	356,174	77%
Events Promotion	-	-	-	85,000	-	-	-	-	-	-
Total Expenditures	-	-	1,168,404	1,526,735	1,572,768	1,167,403	49,192	1,216,595	356,174	77%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	401,782	506,150	506,150	370,172	-	370,172	135,978	73%
Fringe Benefits	-	-	165,552	218,885	218,885	144,494	-	144,494	74,391	66%
Total Personnel	-	-	567,334	725,035	725,035	514,666	-	514,666	210,369	71%

Supplies	-	-	25,631	23,500	30,438	30,251	301	30,552	(114)	100%
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Services & Charges										
Professional Services	-	-	63,163	40,000	59,876	50,197	8,407	58,604	1,271	98%
Printing & Advertising	-	-	52,191	165,000	91,755	61,600	5,843	67,444	24,312	74%
Utilities	-	-	133,765	159,965	159,965	118,592	-	118,592	41,373	74%
Repairs & Maintenance	-	-	56,533	103,000	103,774	60,690	30,613	91,302	12,472	88%
Education & Training	-	-	2,413	4,500	4,500	2,398	128	2,526	1,974	56%
Travel	-	-	5,775	6,000	6,000	4,341	-	4,341	1,659	72%
Other Services & Charges	-	-	39,255	21,100	112,790	92,473	3,900	96,372	16,418	85%
Total Services & Charges	-	-	353,095	499,565	538,660	390,290	48,891	439,181	99,479	82%

Operating Expenditures	-	-	946,060	1,248,100	1,294,133	935,207	49,192	984,399	309,734	76%
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Interfund										
Interfund Allocations	-	-	222,344	278,635	278,635	232,196	-	232,196	46,439	83%
Total Interfund	-	-	222,344	278,635	278,635	232,196	-	232,196	46,439	83%

Total Expenditures	-	-	1,168,404	1,526,735	1,572,768	1,167,403	49,192	1,216,595	356,173	77%
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Net Surplus / (Deficit)	-	-	905,436	50,471	4,438	(1,005,731)		(1,054,923)		
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Beginning Cash Balance	-	-	-	-	-	-		Cash Reserves Target		
Cash Adjustments	-	-	(905,436)	-	-	-				
Ending Cash Balance	-	-	-	-	4,438	(83,453)				
Cash Reserves Target	-	-	116,840		157,277			10% of Annual expenditures		

Fund Purpose:
 In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
 This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and benefits for the

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	419,160	1,736,453	54,878	-	-	-		-	-	-
Morris Marketing (#273)	4,183	5,936	43	-	-	-		-	-	-
Morris Self-Promotion (#274)	39,372	38,578	150	-	-	-		-	-	-
Morris Operations Fund (#602)	-	-	2,073,839	1,577,206	1,577,206	161,671		161,671	1,415,535	10%
Total Revenue	462,715	1,780,967	2,128,910	1,577,206	1,577,206	161,671		161,671	1,415,535	10%
Revenue										
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Charges for Services	358,834	696,886	1,028,252	1,517,795	1,517,795	128,383		128,383	1,389,412	8%
Interest Earnings	2,466	1,808	9,640	11,186	11,186	1,998		1,998	9,188	18%
Donations	-	500	8,750	-	-	-		-	-	-
Other Income	5,930	2,864	113,439	48,225	48,225	31,290		31,290	16,935	65%
Interfund Allocation Reimb	40,118	86,746	29,817	-	-	-		-	-	-
Interfund Transfers In	55,367	-	939,012	-	-	-		-	-	-
Total Revenue	462,715	1,780,967	2,128,910	1,577,206	1,577,206	161,671		161,671	1,415,535	10%
Expenditures by Fund										
General Fund (#101)	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Morris Marketing (#273)	832	7,648	74,852	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	1,100	-	264,160	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	-	1,168,404	1,526,735	1,572,768	1,167,403	49,192	1,216,595	356,174	77%
Total Expenditures	1,005,898	1,113,951	2,150,749	1,526,735	1,572,952	1,167,586	49,192	1,216,778	356,174	77%
Expenditures by Type										
Personnel										
Salaries & Wages	285,767	430,859	401,782	506,150	506,150	370,172	-	370,172	135,978	73%
Fringe Benefits	131,601	200,379	165,552	218,885	218,885	144,494	-	144,494	74,391	66%
Total Personnel	417,368	631,239	567,334	725,035	725,035	514,666	-	514,666	210,369	71%
Supplies	22,110	29,271	34,066	23,500	30,438	30,251	301	30,552	(114)	100%
Services & Charges										
Professional Services	2,518	1,650	67,607	40,000	59,876	50,197	8,407	58,604	1,271	98%
Printing & Advertising	17,634	21,798	74,502	165,000	91,939	61,784	5,843	67,627	24,312	74%
Utilities	112,645	110,532	133,765	159,965	159,965	118,592	-	118,592	41,373	74%
Repairs & Maintenance	34,268	61,776	62,349	103,000	103,774	60,690	30,613	91,302	12,472	88%
Education & Training	-	3,224	2,438	4,500	4,500	2,398	128	2,526	1,974	56%
Travel	1,469	3,626	6,711	6,000	6,000	4,341	-	4,341	1,659	72%
Other Services & Charges	11,433	12,862	40,622	21,100	112,790	92,473	3,900	96,372	16,418	85%
Total Services & Charges	179,966	215,468	387,992	499,565	538,844	390,474	48,891	439,364	99,479	82%
Interfund										
Interfund Allocations	210,875	237,973	222,344	278,635	278,635	232,196	-	232,196	46,439	83%
Interfund Transfers Out	175,579	-	939,012	-	-	-	-	-	-	-
Total Interfund	386,454	237,973	1,161,356	278,635	278,635	232,196	-	232,196	46,439	83%
Total Expenditures	1,005,898	1,113,951	2,150,749	1,526,735	1,572,952	1,167,586	49,192	1,216,778	356,173	77%
Net Surplus / (Deficit)	(543,183)	667,016	(21,838)	50,471	4,254	(1,005,915)		(1,055,107)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Century Center Operations	Fund Number	670
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	956,250	637,500	1,675,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	924,923	1,401,480	3,186,633	3,277,000	3,277,000	2,651,088		2,651,088	625,912	81%
Interest Earnings	7	54	677	-	-	6,313		6,313	(6,313)	-
Other Income	5,936	5,177	125,315	8,000	8,000	8,072		8,072	(72)	101%
Interfund Allocation Reimb	68,478	67,477	28,827	70,842	70,842	59,035		59,035	11,807	83%
Total Revenue	1,955,594	2,111,688	5,016,452	4,630,842	4,630,842	3,999,508		3,999,508	631,334	86%

Expenditures by Subdivisions										
City Operations	1,149,345	1,246,312	1,229,534	1,597,175	1,625,428	1,006,702	33,851	1,040,554	584,874	64%
Food & Beverage Operations	1,444,541	1,702,069	2,874,119	3,035,180	3,035,180	3,022,218	-	3,022,218	12,962	100%
Total Expenditures	2,593,886	2,948,380	4,103,653	4,632,355	4,660,608	4,028,920	33,851	4,062,772	597,836	87%

Expenditures by Type										
Personnel										
Salaries & Wages	368,842	350,615	334,824	486,322	486,322	284,277	-	284,277	202,045	58%
Fringe Benefits	138,803	124,970	114,116	191,690	191,690	94,461	-	94,461	97,229	49%
Other Personnel Costs	757,895	730,187	1,113,680	1,203,840	1,203,840	1,007,784	-	1,007,784	196,056	84%
Total Personnel	1,265,540	1,205,772	1,562,621	1,881,852	1,881,852	1,386,522	-	1,386,522	495,330	74%

Supplies	317,548	551,277	1,064,660	1,168,033	1,168,677	987,582	7,900	995,482	173,195	85%
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Services & Charges										
Professional Services	35,698	107,162	179,143	100,000	99,947	313,184	153	313,337	(213,390)	314%
Printing & Advertising	277	543	-	-	-	-	-	-	-	-
Utilities	276,273	348,609	356,068	431,350	431,350	298,300	-	298,300	133,050	69%
Repairs & Maintenance	74,654	71,901	72,081	110,300	136,445	119,856	23,931	143,787	(7,342)	105%
Education & Training	1,724	428	-	1,000	1,000	409	466	875	125	88%
Travel	-	574	-	-	-	-	-	-	-	-
Insurance	47,272	48,906	50,834	52,000	52,000	94,456	-	94,456	(42,456)	182%
Other Services & Charges	311,417	268,797	476,332	531,750	533,266	618,764	1,401	620,165	(86,898)	116%
Total Services & Charges	747,314	846,920	1,134,458	1,226,400	1,254,009	1,444,971	25,951	1,470,922	(216,911)	117%

Operating Expenditures	2,330,403	2,603,968	3,761,739	4,276,285	4,304,538	3,819,074	33,851	3,852,926	451,614	90%
Interfund Allocations	169,544	247,195	241,226	251,815	251,815	209,846	-	209,846	41,969	83%
Interfund Transfers Out	93,939	97,217	100,688	104,255	104,255	-	-	-	104,255	0%
Total Interfund	263,483	344,412	341,914	356,070	356,070	209,846	-	209,846	146,224	59%

Total Expenditures	2,593,886	2,948,380	4,103,653	4,632,355	4,660,608	4,028,920	33,851	4,062,772	597,838	87%
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Net Surplus / (Deficit)	(638,292)	(836,692)	912,799	(1,513)	(29,766)	(29,413)		(63,264)		
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Beginning Cash Balance	1,537,206	1,016,748	194,350		194,350					
Cash Adjustments	117,834	14,294	(161,221)		-					
Ending Cash Balance	1,016,748	194,350	945,928		164,584	170,562				
Cash Reserves Target	648,472	737,095	1,025,913		1,165,152					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
 This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Century Center Capital	Fund Number	671
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Fund Type	Enterprise Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,931	98	5,748	500	500	25,055		25,055	(24,555)	5011%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	1,931	98	5,748	500	500	25,055		25,055	(24,555)	5011%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-

Capital	-	-	-	35,000	595,000	298,991	243,676	542,667	52,333	91%
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Total Expenditures	-	-	-	35,000	595,000	298,991	243,676	542,667	52,333	91%
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Net Surplus / (Deficit)	1,931	98	5,748	(34,500)	(594,500)	(273,936)		(517,612)		
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Beginning Cash Balance	981,681	983,612	983,710		983,710					
Cash Adjustments	-	-	(2,492)		-					
Ending Cash Balance	983,612	983,710	986,966		389,210	1,211,277				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
 This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
 This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the

Explanation of Expenditures and Significant Changes/Variations:
 The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
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Fund Type	Debt Service Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,552	1,574	2,814	2,000	2,000	5,252		5,252	(3,252)	263%
Other Income	97,225	89,480	58,178	80,242	80,242	-		-	80,242	0%
Interfund Transfers In	93,939	97,217	100,688	104,255	104,255	-		-	104,255	0%
Total Revenue	415,154	409,708	383,117	407,934	407,934	226,689		226,689	181,245	56%

Expenditures by Type										
Services & Charges										
Debt Service Principal	285,614	291,274	297,175	303,221	303,221	150,106	-	150,106	153,115	50%
Debt Service Interest & Fees	125,482	115,437	105,192	94,738	94,738	48,682	-	48,682	46,056	51%
Total Expenditures	411,096	406,711	402,367	397,959	397,959	198,788	-	198,788	199,171	50%

Net Surplus / (Deficit)	4,058	2,997	(19,251)	9,975	9,975	27,900		27,900		
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Beginning Cash Balance	189,409	193,705	196,702		196,702					Cash Reserves Target
Cash Adjustments	238	-	(489)		-					
Ending Cash Balance	193,705	196,702	176,962		206,677	205,182				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
 This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:
 The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	City Cemetery	Fund Number	730
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Fund Type	Special Revenue Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	259	178	420	610	610	665		665	(55)	109%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	259	178	420	610	610	665		665	(55)	109%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	259	178	420	610	610	665		665		
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Beginning Cash Balance	29,730	30,041	30,218		30,218			Cash Reserves Target		
Cash Adjustments	51	-	(99)		-					
Ending Cash Balance	30,041	30,218	30,540		30,828	31,282				25% of Annual expenditures
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
 Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund

Explanation of Expenditures and Significant Changes/Variations:
 Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Bowman Cemetery	Fund Number	731
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Fund Type	Special Revenue Fund	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,082	2,793	6,613	9,594	9,594	10,463		10,463	(869)	109%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	4,082	2,793	6,613	9,594	9,594	10,463		10,463	(869)	109%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	4,082	2,793	6,613	9,594	9,594	10,463		10,463		
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Beginning Cash Balance	467,692	472,576	475,369		475,369			Cash Reserves Target		
Cash Adjustments	802	-	(1,557)		-					
Ending Cash Balance	472,576	475,369	480,425		484,963	492,101				\$400,000 minimum
Cash Reserves Target	400,000	400,000	400,000		400,000					

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	807	47	1,217	1,000	1,000	4,343		4,343	(3,343)	434%
Interfund Transfers In	375,939	375,986	373,724	371,981	371,981	276,857		276,857	95,124	74%
Total Revenue	376,746	376,033	374,941	372,981	372,981	281,200		281,200	91,781	75%

Expenditures by Type

Services & Charges										
Debt Service Principal	225,000	225,000	230,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	156,131	149,381	142,556	135,582	135,582	135,581	-	135,581	1	100%
Total Expenditures	381,131	374,381	372,556	375,582	375,582	375,581	-	375,581	1	100%

Net Surplus / (Deficit)	(4,385)	1,652	2,385	(2,601)	(2,601)	(94,381)		(94,381)		
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Beginning Cash Balance	590,497	586,111	587,763		587,763					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	586,111	587,763	590,148		585,162	495,767				
Cash Reserves Target	586,111	587,763	590,148		585,162				Cash Reserves Target 100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Studebaker-Oliver Revitalizing Grants						Fund Number	209		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	7,035	4,318	9,389	7,715	7,715	13,950		13,950	(6,235)	181%
Other Income	100,000	-	-	-	-	-		-	-	-
Total Revenue	107,035	4,318	9,389	7,715	7,715	13,950		13,950	(6,235)	181%
Expenditures by Type										
Services & Charges										
Professional Services	274,931	75,182	41,621	50,000	74,550	25,408	48,581	73,988	562	99%
Total Services & Charges	274,931	75,182	41,621	50,000	74,550	25,408	48,581	73,988	562	99%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	274,931	75,182	41,621	50,000	74,550	25,408	48,581	73,988	562	99%
Net Surplus / (Deficit)	(167,896)	(70,864)	(32,231)	(42,285)	(66,835)	(11,458)		(60,038)		
Beginning Cash Balance	929,415	763,112	692,248		692,248					
Cash Adjustments	1,593	-	(2,157)		-					
Ending Cash Balance	763,112	692,248	657,860		625,413	648,064				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Grant fund - spend down to zero										

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	41,015	126,822	-	-	-		-	-	-
Interest Earnings	712	160	51	-	-	-		-	-	-
Other Income	90,013	36,005	-	-	-	-		-	-	-
Total Revenue	90,725	77,180	126,873	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	9,000	-	-	-	-	-	-	-
Services & Charges										
Professional Services	56,352	438	(46,845)	-	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	-	246,637	-	153,118	144,348	200	144,548	8,570	94%
Debt Service Principal	69,632	35,604	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,379	401	-	-	-	-	-	-	-	-
Grants & Subsidies	-	41,015	20,845	-	72,386	-	7,386	7,386	65,000	10%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
Total Services & Charges	128,362	77,457	220,637	-	374,599	144,348	47,848	192,196	182,403	51%
Total Expenditures	128,362	77,457	229,637	-	374,599	144,348	47,848	192,196	182,403	51%

Net Surplus / (Deficit)	(37,637)	(277)	(102,763)	-	(374,599)	(144,348)	(192,196)
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Beginning Cash Balance	64,775	27,154	26,876		26,876			Cash Reserves Target
Cash Adjustments	16	-	(15)		-			
Ending Cash Balance	27,154	26,876	(75,903)		(347,723)	(75,903)		No reserve requirement - Grant fund - spend down to zero
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana

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October 31, 2023

Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	10,650	9,200	-	-	-	225,333		225,333	(225,333)	-
Charges for Services	861,309	1,453,279	691,646	1,049,655	1,049,655	266,648		266,648	783,007	25%
Fines, Forfeitures, and Fees	46,076	57,904	70,178	58,450	58,450	82,317		82,317	(23,867)	141%
Interest Earnings	8,876	6,023	3,006	10,000	10,000	(92)		(92)	10,092	-1%
Other Income	2,598	573	2,750	-	-	23,891		23,891	(23,891)	-
Interfund Allocation Reimb	174,531	145,765	181,981	-	-	-		-	-	-
Interfund Transfers In	2,268,899	500,000	2,570,000	3,559,320	3,559,320	3,007,841		3,007,841	551,479	85%
Total Revenue	3,372,939	2,172,743	3,519,561	4,677,425	4,677,425	3,605,938		3,605,938	1,071,487	77%
Expenditures by Type										
Personnel										
Salaries & Wages	1,529,047	1,779,295	2,080,766	2,190,605	2,190,605	1,929,113	-	1,929,113	261,492	88%
Fringe Benefits	568,983	649,973	764,431	853,068	853,068	698,913	-	698,913	154,155	82%
Total Personnel	2,098,029	2,429,268	2,845,197	3,043,673	3,043,673	2,628,026		2,628,026	415,647	86%
Supplies	13,503	20,424	33,616	51,611	53,426	14,822	3,477	18,299	35,127	34%
Services & Charges										
Professional Services	224,609	196,969	303,797	719,200	946,258	421,921	230,720	652,641	293,617	69%
Printing & Advertising	7,560	4,758	5,797	23,675	17,675	5,831	366	6,197	11,478	35%
Education & Training	4,576	14,288	5,447	26,500	26,000	4,186	2,672	6,857	19,143	26%
Travel	4,502	268	7,763	24,162	24,953	4,759	6,357	11,116	13,838	45%
Repairs & Maintenance	12,447	2,822	1,367	3,895	3,895	1,302	-	1,302	2,593	33%
Other Services & Charges	11,746	24,660	26,286	31,550	32,050	9,658	6,000	15,658	16,392	49%
Total Services & Charges	265,440	243,765	350,457	828,982	1,050,831	447,657	246,114	693,771	357,061	66%
Operating Expenditures	2,376,973	2,693,456	3,229,270	3,924,266	4,147,930	3,090,505	249,591	3,340,096	807,835	81%
Bad Debt	26	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	357,941	652,726	665,860	753,159	753,159	627,632	-	627,632	125,527	83%
Interfund Transfers Out	35,000	50,000	-	-	-	-	-	-	-	-
Total Interfund	392,941	702,726	665,860	753,159	753,159	627,632	-	627,632	125,527	83%
Total Expenditures	2,769,940	3,396,182	3,895,130	4,677,425	4,901,089	3,718,138	249,591	3,967,729	933,362	81%
Net Surplus / (Deficit)	603,000	(1,223,439)	(375,569)	-	(223,664)	(112,200)		(361,791)		
Beginning Cash Balance	1,012,307	1,629,498	394,125		394,125					
Cash Adjustments	14,191	(11,934)	4,740		-					
Ending Cash Balance	1,629,498	394,125	23,296		170,461	(94,543)				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement										

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Dept of Community Investment Grants	Fund Number	212
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,392,383	2,563,504	2,419,448	2,832,655	2,832,655	4,162,610		4,162,610	(1,329,955)	147%
Fines, Forfeitures, and Fees	121	500	-	-	-	-		-	-	-
Other Income	186,664	341,376	71,243	119,687	119,687	12,502		12,502	107,185	10%
Total Revenue	2,579,168	2,905,379	2,490,691	2,952,342	2,952,342	4,175,111		4,175,111	(1,222,770)	141%

Expenditures by Type										
Services & Charges										
Professional Services	40,488	10,343	19,785	-	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,529,492	2,801,228	2,804,158	2,832,655	11,856,201	3,899,611	1,984,630	5,884,241	5,971,960	50%
Total Services & Charges	2,569,980	2,811,571	2,823,943	2,832,655	12,085,586	3,899,611	2,023,895	5,923,506	6,162,080	49%

Total Expenditures	2,569,980	2,811,571	2,823,943	2,832,655	12,085,586	3,899,611	2,023,895	5,923,506	6,162,080	49%
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Net Surplus / (Deficit)	9,188	93,809	(333,251)	119,687	(9,133,244)	275,500		(1,748,395)		
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Beginning Cash Balance	305,248	313,907	409,818		409,818					
Cash Adjustments	(528)	2,102	(232,451)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(8,723,426)	(506,463)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:
 This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:
Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.
Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.
Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:
 Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Unsafe Building	Fund Number	219
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	51,581	34,066	68,583	62,900	62,900	56,633		56,633	6,267	90%
Interest Earnings	7,420	4,812	11,010	17,055	17,055	18,500		18,500	(1,445)	108%
Other Income	18	-	366	-	-	-		-	-	-
Total Revenue	59,018	38,879	79,960	79,955	79,955	75,134		75,134	4,822	94%

Expenditures by Type

Supplies	5,458	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	27,070	25,970	20,000	23,000	23,000	13,830	5,550	19,380	3,620	84%
Other Services & Charges	109,058	81,316	-	-	-	-	-	-	-	-
Total Services & Charges	136,128	107,286	20,000	23,000	23,000	13,830	5,550	19,380	3,620	84%
Operating Expenditures	141,586	107,286	20,000	23,000	23,000	13,830	5,550	19,380	3,620	84%
Bad Debt	165	-	-	-	-	-	-	-	-	-
Total Expenditures	141,751	107,286	20,000	23,000	23,000	13,830	5,550	19,380	3,620	84%

Net Surplus / (Deficit)	(82,733)	(68,407)	59,960	56,955	56,955	61,304		55,754		
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Beginning Cash Balance	923,154	832,938	764,981		764,981				Cash Reserves Target	
Cash Adjustments	(7,482)	450	(2,650)		-					
Ending Cash Balance	832,938	764,981	822,291		821,936	885,672				No reserve requirement

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

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Fund Name	Rental Units Regulation						Fund Number	221		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		%
Revenue										
Fines, Forfeitures, and Fees	107,800	6,880	45,048	100,000	100,000	125,787		125,787	(25,787)	126%
Interest Earnings	573	728	1,596	200	200	3,858		3,858	(3,658)	1929%
Interfund Transfers In	245,626	50,000	70,000	-	-	-		-	-	-
Total Revenue	353,999	57,608	116,643	100,200	100,200	129,645		129,645	(29,445)	129%
Expenditures by Type										
Personnel										
Salaries & Wages	119,900	106,421	52,636	-	-	35,685	-	35,685	(35,685)	-
Fringe Benefits	59,277	52,625	26,263	-	-	18,192	-	18,192	(18,192)	-
Total Personnel	179,177	159,046	78,899	-	-	53,877	-	53,877	(53,877)	-
Supplies	332	236	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,505	-	985	54,000	153,686	1,475	98,211	99,686	54,000	65%
Other Services & Charges	1,748	-	-	-	-	-	-	-	-	-
Total Services & Charges	3,254	-	985	54,000	153,686	1,475	98,211	99,686	54,000	65%
Total Expenditures	182,762	159,283	79,884	54,000	153,686	55,352	98,211	153,563	123	100%
Net Surplus / (Deficit)	171,237	(101,674)	36,760	46,200	(53,486)	74,293		(23,918)		
Beginning Cash Balance	17,823	189,090	87,416		87,416					
Cash Adjustments	31	-	(649)		-					
Ending Cash Balance	189,090	87,416	123,526		33,930	192,645				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	30,425	43,555	28,750	37,000	37,000	20,190		20,190	16,810	55%
Charges for Services	43,360	47,624	53,545	50,300	50,300	35,632		35,632	14,668	71%
Fines, Forfeitures, and Fees	367,113	411,114	292,490	342,000	342,000	206,391		206,391	135,609	60%
Interest Earnings	2,492	941	1,439	-	-	463		463	(463)	-
Debt Proceeds	80,000	235,000	500,000	232,000	232,000	-		-	232,000	0%
Other Income	15,396	2,998	52,972	500	500	528		528	(28)	106%
Interfund Allocation Reimb	76,927	34,708	-	-	-	-		-	-	-
Interfund Transfers In	3,619,593	2,290,000	2,930,968	5,568,219	5,568,219	2,592,000		2,592,000	2,976,219	47%
Total Revenue	4,235,305	3,065,940	3,860,165	6,230,019	6,230,019	2,855,204		2,855,204	3,374,815	46%
Expenditures by Subdivisions										
Neighborhood Services	2,498,995	2,420,819	2,843,929	5,089,709	5,436,446	2,293,448	255,509	2,548,957	2,887,489	47%
Animal Resource Center	934,825	949,115	941,390	1,140,310	1,269,452	958,272	45,165	1,003,437	266,016	79%
Total Expenditures	3,433,820	3,369,933	3,785,320	6,230,019	6,705,898	3,251,720	300,674	3,552,394	3,153,505	53%
Expenditures by Type										
Personnel										
Salaries & Wages	1,415,442	1,410,684	1,341,301	2,506,185	2,506,185	1,128,423	-	1,128,423	1,377,762	45%
Fringe Benefits	588,698	575,669	543,091	1,116,265	1,116,265	439,584	-	439,584	676,681	39%
Total Personnel	2,004,140	1,986,353	1,884,392	3,622,450	3,622,450	1,568,007	-	1,568,007	2,054,443	43%
Supplies	113,969	110,837	142,735	215,632	273,038	175,347	13,442	188,789	84,249	69%
Services & Charges										
Professional Services	40,574	67,185	64,822	202,300	203,257	105,333	6,931	112,264	90,993	55%
Printing & Advertising	10,559	11,260	19,060	22,201	23,082	9,905	1,721	11,627	11,456	50%
Utilities	31,984	32,310	35,837	41,389	41,389	30,357	-	30,357	11,032	73%
Repairs & Maintenance	239,861	137,334	232,670	424,900	424,900	89,264	67,615	156,879	268,021	37%
Education & Training	2,933	4,013	5,305	29,900	29,900	5,566	2,188	7,754	22,146	26%
Travel	3,826	777	1,360	26,400	26,400	5,463	1,588	7,050	19,350	27%
Other Services & Charges	119,803	112,003	123,694	295,835	294,207	141,465	65,309	206,773	87,434	70%
Debt Service Principal	47,510	90,535	181,470	250,524	250,524	199,229	-	199,229	51,294	80%
Debt Service Interest & Fees	2,954	4,350	5,625	21,238	21,238	13,381	-	13,381	7,857	63%
Total Services & Charges	500,003	459,767	669,841	1,314,687	1,314,896	599,963	145,352	745,315	569,583	57%
Operating Expenditures	2,618,112	2,556,956	2,696,968	5,152,769	5,210,384	2,343,318	158,794	2,502,111	2,708,275	48%
Bad Debt	861	15	-	-	-	270	-	270	(270)	-
Interfund Allocations	814,847	763,484	767,616	845,250	845,250	704,375	-	704,375	140,875	83%
Total Expenditures	3,433,820	3,369,933	3,785,320	6,230,019	6,705,898	3,251,720	300,674	3,552,394	3,153,507	53%
Net Surplus / (Deficit)	801,485	(303,993)	74,845	-	(475,879)	(396,515)		(697,190)		
Beginning Cash Balance	-	803,572	497,492		497,492					
Cash Adjustments	2,088	(2,088)	(74,842)		-					
Ending Cash Balance	803,572	497,492	497,495		21,613	136,621				
Cash Reserves Target	-	-	-		-	-				
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licensing, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

City of South Bend, Indiana

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Fund Name	Urban Development Action Grant	Fund Number	410
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	361	172	4,046	-	-	8,352		8,352	(8,352)	-
Other Income	18,442	18,278	385,577	-	-	-		-	-	-
Total Revenue	18,803	18,449	389,623	-	-	8,352		8,352	(8,352)	-

Expenditures by Type

Services & Charges										
Debt Service Principal	40,000	24,000	18,000	-	-	338,253	-	338,253	(338,253)	-
Other Services & Charges								-	-	-
Total Expenditures	40,000	24,000	18,000	-	-	338,253	-	338,253	(338,253)	-

Net Surplus / (Deficit)	(21,197)	(5,551)	371,623	-	-	(329,901)		(329,901)		
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Beginning Cash Balance	53,838	32,733	27,182		27,182					
Cash Adjustments	92	-	(1,288)		-					
Ending Cash Balance	32,733	27,182	397,517		27,182	68,620				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana

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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,304,739	1,515,351	1,886,287	1,562,200	1,562,200	1,783,417		1,783,417	(221,217)	114%
Fines, Forfeitures, and Fees	1,140	2,516	5,860	8,000	8,000	8,850		8,850	(850)	111%
Interest Earnings	17,782	12,194	28,301	28,111	28,111	42,193		42,193	(14,082)	150%
Other Income	422	1,044	2,105	-	-	550		550	(550)	-
Total Revenue	1,324,083	1,531,105	1,922,553	1,598,311	1,598,311	1,835,010		1,835,010	(236,699)	115%
Expenditures by Type										
Personnel										
Salaries & Wages	763,648	739,269	788,291	913,016	913,016	685,992	-	685,992	227,024	75%
Fringe Benefits	305,840	319,458	343,343	407,406	407,406	287,387	350	287,737	119,669	71%
Total Personnel	1,069,488	1,058,727	1,131,634	1,320,422	1,320,422	973,379	350	973,729	346,693	74%
Supplies	14,538	15,666	25,192	21,998	21,998	16,401	1,835	18,236	3,762	83%
Services & Charges										
Professional Services	2,411	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	336	716	161	4,200	4,200	-	-	-	4,200	0%
Education & Training	2,429	219	3,413	6,000	6,062	1,961	76	2,037	4,025	34%
Travel	-	-	9	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	14,257	28,086	27,699	16,245	16,245	27,645	-	27,645	(11,400)	170%
Other Services & Charges	9,408	18,348	28,286	40,310	592,267	572,239	-	572,239	20,028	97%
Debt Service Principal	41,198	43,020	23,593	4,674	4,674	4,673	-	4,673	1	100%
Debt Service Interest & Fees	2,184	1,316	526	70	70	49	-	49	21	70%
Total Services & Charges	72,223	91,705	83,687	85,499	637,518	606,568	76	606,644	30,875	95%
Operating Expenditures	1,156,248	1,166,098	1,240,513	1,427,919	1,979,938	1,596,348	2,261	1,598,608	381,330	81%
Capital	-	49,478	-	40,000	40,000	-	28,978	28,978	11,022	72%
Bad Debt	1,631	100	-	1,000	1,000	125	-	125	875	13%
Interfund Allocations	328,799	339,938	665,210	354,619	354,619	295,516	-	295,516	59,103	83%
Total Expenditures	1,486,678	1,555,614	1,905,723	1,823,538	2,375,557	1,891,989	31,239	1,923,227	452,330	81%
Net Surplus / (Deficit)	(162,595)	(24,509)	16,830	(225,227)	(777,246)	(56,979)		(88,218)		
Beginning Cash Balance	2,285,733	2,127,056	2,102,372		2,102,372					
Cash Adjustments	3,918	(175)	(7,038)		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,325,125	2,059,965				
Cash Reserves Target	371,670	388,904	476,431		593,889					
									Cash Reserves Target	
									25% of Annual expenditures	

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Industrial Revolving Fund	Fund Number	754
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	2,658,410	4,749,980	-	-	-		-	-	-
Interest Earnings	-	380	50,529	2,000	2,000	121,950		121,950	(119,950)	6098%
Other Income	266,643	300,472	782,715	172,000	172,000	974,997		974,997	(802,997)	567%
Total Revenue	266,643	2,959,263	5,583,224	174,000	174,000	1,096,947		1,096,947	(922,947)	630%

Expenditures by Type											
Services & Charges											
Professional Services	88,742	291,043	246,601	455,982	771,273	37,027		38,517	75,545	695,728	10%
Other Services & Charges	15,285	14,830	21,756	26,298	52,047	32,627		-	32,627	19,420	63%
Grants & Subsidies	-	2,700,000	3,397,400	-	-	-		-	-	-	-
Total Services & Charges	104,026	3,005,872	3,665,757	482,280	823,320	69,654		38,517	108,172	715,148	13%

Bad Debt	-	184,827	-	-	-	-		-	-	-
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Total Expenditures	104,026	3,190,699	3,665,757	482,280	823,320	69,654		38,517	108,172	715,148	13%
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Net Surplus / (Deficit)	162,616	(231,436)	1,917,467	(308,280)	(649,320)	1,027,293		988,776		
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Beginning Cash Balance	2,078,333	2,406,914	3,700,843		3,700,843				Cash Reserves Target	
Cash Adjustments	165,965	1,525,365	(887,288)		-				No City reserve requirement; there are program requirements	
Ending Cash Balance	2,406,914	3,700,843	4,731,022		3,051,523	2,672,898				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Explanation of Revenue Sources:
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	869	91	91	1,000	1,000	77		77	923	8%
Interfund Transfers In	1,716,000	1,716,000	1,715,000	1,713,000	1,713,000	1,714,000		1,714,000	(1,000)	100%
Total Revenue	1,716,869	1,716,091	1,715,091	1,714,000	1,714,000	1,714,077		1,714,077	(77)	100%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,000,000	1,030,000	1,060,000	1,090,000	1,090,000	1,090,000	-	1,090,000	-	100%
Debt Service Interest & Fees	712,694	682,469	651,344	619,669	619,669	619,319	-	619,319	350	100%
Total Expenditures	1,712,694	1,712,469	1,711,344	1,709,669	1,709,669	1,709,319	-	1,709,319	350	100%

Net Surplus / (Deficit)	4,175	3,623	3,748	4,331	4,331	4,758		4,758		
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Beginning Cash Balance	1,734,901	1,739,076	1,742,699		1,742,699					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,747,030	1,751,205				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,747,030					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	306,537	1	25,565	-	-	1		1	(1)	-
Total Revenue	306,537	1	25,565	-	-	1		1	(1)	-

Expenditures by Type										
Capital	3,328,966	-	-	-	-	-			-	-
Total Expenditures	3,328,966	-	-	-	-	-			-	-

Net Surplus / (Deficit)	(3,022,429)	1	25,565	-	-	1		1		
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Beginning Cash Balance	3,048,190	25,762	25,763		25,763					
Cash Adjustments	-	-	(25,564)		-					
Ending Cash Balance	25,762	25,763	25,764		25,763	25,765				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,623	184	188	1,750	1,750	157		157	1,593	9%
Interfund Transfers In	1,390,625	1,915,979	1,926,375	1,929,875	1,929,875	1,929,875		1,929,875	-	100%
Total Revenue	1,392,248	1,916,164	1,926,563	1,931,625	1,931,625	1,930,032		1,930,032	1,593	100%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Debt Service Principal	145,000	475,000	720,000	760,000	760,000	760,000		760,000	-	100%
Debt Service Interest & Fees	1,245,625	1,235,875	1,206,375	1,169,875	1,169,875	1,169,875		1,169,875	-	100%
Total Expenditures	1,390,625	1,710,875	1,926,375	1,929,875	1,929,875	1,929,875		1,929,875	-	100%

Net Surplus / (Deficit)	1,623	205,289	188	1,750	1,750	157		157		
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Beginning Cash Balance	3,461,700	3,463,323	3,668,611		3,668,611				Cash Reserves Target	
Cash Adjustments	-	-	-		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,670,361	3,668,956				
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000				\$2,500,000 minimum	

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Central Services							Fund Number	222	
Fund Type	Internal Service Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,511	2,711	3,281	2,500	2,500	2,356		2,356	144	94%
Charges for Services	6,882,174	7,279,944	9,160,143	10,261,907	10,261,907	7,593,419		7,593,419	2,668,488	74%
Interest Earnings	10,210	6,268	7,009	13,833	13,833	78		78	13,755	1%
Other Income	84,210	78,626	115,532	71,500	71,500	36,476		36,476	35,024	51%
Interfund Allocation Reimb	122,143	129,585	160,000	160,000	160,000	133,333		133,333	26,667	83%
Total Revenue	7,101,248	7,497,135	9,445,964	10,509,740	10,509,740	7,765,663		7,765,663	2,744,078	74%
Expenditures by Division										
Equipment Services	6,717,971	7,695,353	9,334,778	9,679,121	10,952,834	8,089,632	18,220	8,107,852	2,844,982	74%
Print Shop	13,844	2,504	-	-	-	-	-	-	-	-
Radio Shop	229,304	207,641	192,096	306,521	306,853	176,213	3,786	179,999	126,854	59%
Building Maintenance	180,749	188,820	173,605	230,883	230,883	161,068	-	161,068	69,815	70%
Facilities Management	101,697	144,897	142,772	156,087	156,087	135,907	-	135,907	20,180	87%
Capital	-	-	67,785	95,000	330,962	164,966	9,667	174,633	156,329	53%
Total Expenditures	7,243,566	8,239,216	9,911,036	10,467,612	11,977,619	8,727,787	31,673	8,759,460	3,218,160	73%
Expenditures by Type										
Personnel										
Salaries & Wages	1,795,351	1,772,151	1,765,863	2,300,189	2,300,189	1,486,708	-	1,486,708	813,481	65%
Fringe Benefits	780,402	758,851	751,937	1,038,768	1,038,768	601,447	-	601,447	437,321	58%
Total Personnel	2,575,754	2,531,003	2,517,800	3,338,957	3,338,957	2,088,155	-	2,088,155	1,250,802	63%
Supplies	3,998,093	4,782,010	6,392,707	6,138,380	7,338,625	5,691,077	3,957	5,695,033	1,643,591	78%
Services & Charges										
Professional Services	7,777	12,174	12,641	12,000	12,000	1,000	7,500	8,500	3,500	71%
Printing & Advertising	863	42	-	-	-	-	-	-	-	-
Utilities	53,701	61,782	73,151	70,140	70,140	58,209	-	58,209	11,931	83%
Repairs & Maintenance	54,985	62,344	123,289	132,000	441,416	274,718	14,486	289,204	152,212	66%
Education & Training	9,389	8,696	4,953	14,050	14,382	2,622	676	3,298	11,084	23%
Travel	-	51	61	2,850	2,850	-	2,955	2,955	(105)	104%
Other Services & Charges	13,132	12,504	13,527	17,500	17,516	9,225	2,100	11,325	6,191	65%
Debt Service Principal	15,596	2,483	8,069	8,254	8,254	4,104	-	4,104	4,150	50%
Debt Service Interest & Fees	463	22	422	238	237	142	-	142	95	60%
Total Services & Charges	155,905	160,096	236,114	257,032	566,795	350,019	27,716	377,736	189,058	67%
Capital	-	-	7,239	15,000	15,000	-	-	-	15,000	0%
Interfund										
Interfund Allocations	306,521	683,462	757,176	718,243	718,243	598,536	-	598,536	119,707	83%
Interfund Transfers Out	207,293	82,645	-	-	-	-	-	-	-	-
Total Interfund	513,814	766,107	757,176	718,243	718,243	598,536	-	598,536	119,707	83%
Total Expenditures	7,243,566	8,239,216	9,911,036	10,467,612	11,977,619	8,727,787	31,673	8,759,460	3,218,158	73%
Net Surplus / (Deficit)	(142,319)	(742,081)	(465,072)	42,128	(1,467,879)	(962,124)		(993,797)		
Beginning Cash Balance	1,455,158	1,209,079	658,666		658,666					
Cash Adjustments	(103,760)	191,668								
Ending Cash Balance	1,209,079	658,666	305,778		(809,214)	(624,127)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Central Services Capital	Fund Number	224
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	50	40	-	-	-	-		-	-	-
Other Income	7,268	1,472	-	-	-	-		-	-	-
Interfund Transfers In	207,293	82,645	-	-	-	-		-	-	-
Total Revenue	214,611	84,157	-	-	-	-		-	-	-

Expenditures by Type

Supplies	5,501	-	-	-	-	-		-	-	-
Services & Charges										
Repairs & Maintenance	15,267	17,143	-	-	-	-		-	-	-
Debt Service Principal	-	7,888	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	603	-	-	-	-		-	-	-
Total Services & Charges	15,267	25,634	-	-	-	-		-	-	-
Capital	189,582	84,745	-	-	-	-		-	-	-
Total Expenditures	210,349	110,378	-	-	-	-		-	-	-

Net Surplus / (Deficit)	4,262	(26,221)	-	-	-	-		-
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Beginning Cash Balance	21,921	26,221	-		-
Cash Adjustments	38	-	-		-
Ending Cash Balance	26,221	-	-		-
Cash Reserves Target	-	-	-		-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Liability Insurance	Fund Number	226
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	54,492	36,491	79,266	60,588	60,588	120,080		120,080	(59,492)	198%
Other Income	1,626,433	84,555	741,339	2,000	2,000	499,465		499,465	(497,465)	24973%
Interfund Allocation Reimb	2,914,500	3,265,000	3,365,000	3,583,000	3,583,000	2,985,833		2,985,833	597,167	83%
Interfund Transfers In	49,087	-	-	-	-	-		-	-	-
Total Revenue	4,644,513	3,386,046	4,185,605	3,645,588	3,645,588	3,605,378		3,605,378	40,210	99%

Expenditures by Division										
Safety/Risk Management	151,479	30,947	-	-	-	-	-	-	-	-
Liability Insurance	761,414	1,188,510	1,555,388	1,230,000	1,318,484	1,052,741	72,937	1,125,678	192,806	85%
Business Insurance	622,434	452,651	2,429,126	1,085,000	1,650,285	739,676	307,220	1,046,896	603,389	63%
Workers' Compensation	1,211,428	1,531,310	1,068,632	1,268,000	1,268,000	963,404	288	963,692	304,308	76%
Catastrophic Events	910,806	24,884	479	-	102,845	500	3,602	4,101	98,744	4%
Total Expenditures	3,657,562	3,228,301	5,053,624	3,583,000	4,339,614	2,756,320	384,046	3,140,367	1,199,247	72%

Expenditures by Type										
Personnel										
Salaries & Wages	116,402	-	-	-	-	-	-	-	-	-
Fringe Benefits	46,090	-	-	-	-	-	-	-	-	-
Other Personnel Costs	17,308	14,052	24,902	42,000	42,000	29,792	288	30,080	11,920	72%
Total Personnel	179,800	14,052	24,902	42,000	42,000	29,792	288	30,080	11,920	72%

Supplies	1,988	2,187	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	420,313	334,849	405,364	221,000	667,734	417,483	274,420	691,903	(24,169)	104%
Education & Training	6,285	2,000	-	-	-	-	-	-	-	-
Travel	356	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,119	4,286	1,710,233	-	231,044	198,243	32,800	231,043	1	100%
Insurance	1,840,034	2,432,482	2,121,803	2,170,000	2,171,438	1,929,927	1,438	1,931,365	240,073	89%
Other Services & Charges	218,415	391,938	790,843	1,150,000	1,124,553	180,376	71,499	251,875	872,678	22%
Total Services & Charges	2,487,522	3,165,555	5,028,243	3,541,000	4,194,769	2,726,029	380,157	3,106,186	1,088,583	74%

Capital	910,806	24,884	479	-	102,845	500	3,602	4,101	98,744	4%
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Interfund										
Interfund Allocations	77,446	21,624	-	-	-	-	-	-	-	-
Total Interfund	77,446	21,624	-	-	-	-	-	-	-	-

Total Expenditures	3,657,562	3,228,301	5,053,624	3,583,000	4,339,614	2,756,320	384,046	3,140,367	1,199,247	72%
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Net Surplus / (Deficit)	986,951	157,746	(868,019)	62,588	(694,026)	849,058		465,011		
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Beginning Cash Balance	4,961,426	5,956,858	6,100,867		6,100,867					
Cash Adjustments	8,481	(13,737)	527,926		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,406,841	6,106,307				
Cash Reserves Target	1,828,781	1,614,150	2,526,812		2,169,807					

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:
 This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:
 This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	6,656,930	9,129,846	9,620,204	9,990,823	9,990,823	8,325,686		8,325,686	1,665,137	83%
Charges for Services	111,796	47,379	-	-	-	1,738		1,738	(1,738)	-
Debt Proceeds	-	900,928	166,343	-	-	-		-	-	-
Other Income	53,757	111,836	131,610	73,764	73,764	94,601		94,601	(20,837)	128%
Donations	-	15,000	181,987	-	-	15,000		15,000	(15,000)	-
Interest Earnings	21,431	14,598	53,386	5,000	5,000	85,528		85,528	(80,528)	1711%
Total Revenue	6,843,915	10,219,588	10,153,530	10,069,587	10,069,587	8,522,553		8,522,553	1,547,034	85%
Expenditures by Division										
311 Call Center	551,515	567,939	637,390	732,477	732,477	565,024	76	565,100	167,377	77%
Innovation & Technology	7,324,325	8,264,034	8,398,022	9,346,543	10,112,823	7,347,160	1,317,595	8,664,755	1,448,067	86%
Total Expenditures	7,875,840	8,831,973	9,035,411	10,079,020	10,845,300	7,912,184	1,317,672	9,229,856	1,615,444	85%
Expenditures by Type										
Personnel										
Salaries & Wages	1,844,342	1,908,602	1,965,182	2,485,597	2,485,597	1,816,685	-	1,816,685	668,912	73%
Fringe Benefits	708,812	704,230	711,976	974,307	974,307	656,962	-	656,962	317,345	67%
Total Personnel	2,553,154	2,612,832	2,677,158	3,459,904	3,459,904	2,473,647	-	2,473,647	986,257	71%
Supplies	130,511	714,903	468,930	224,750	277,840	126,627	29,354	155,981	121,858	56%
Services & Charges										
Professional Services	1,058,605	510,586	782,666	800,000	1,416,746	813,752	837,713	1,651,465	(234,719)	117%
Printing & Advertising	1,005	3,277	4,366	15,000	19,923	5,112	154	5,266	14,658	26%
Repairs & Maintenance	3,021,127	3,646,311	3,802,342	4,575,743	4,452,364	3,389,603	438,256	3,827,858	624,506	86%
Education & Training	9,162	33,654	34,682	70,000	60,275	11,101	3,119	14,220	46,055	24%
Travel	7,385	161	24,829	31,550	35,206	24,017	8,882	32,900	2,306	93%
Other Services & Charges	422,383	292,472	243,852	78,000	285,168	222,815	195	223,010	62,158	78%
Debt Service Principal	606,922	966,528	930,920	763,197	776,996	789,942	-	789,942	(12,946)	102%
Debt Service Interest & Fees	59,675	50,358	65,014	60,063	60,064	54,890	-	54,890	5,174	91%
Total Services & Charges	5,186,263	5,503,347	5,888,671	6,393,553	7,106,743	5,311,232	1,288,318	6,599,550	507,192	93%
Operating Expenditures	7,869,929	8,831,082	9,034,758	10,078,207	10,844,487	7,911,507	1,317,672	9,229,178	1,615,307	85%
Total Interfund	5,911	891	653	813	813	678	-	678	136	83%
Total Expenditures	7,875,840	8,831,973	9,035,411	10,079,020	10,845,300	7,912,184	1,317,672	9,229,856	1,615,443	85%
Net Surplus / (Deficit)	(1,031,925)	1,387,615	1,118,119	(9,433)	(775,713)	610,369		(707,303)		
Beginning Cash Balance	3,108,342	2,125,192	3,482,865		3,482,865					
Cash Adjustments	48,775	(29,942)	97,344		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		2,707,153	5,195,647				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SBAcademy. SBAcademy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,885,258	15,742,095	16,151,649	16,457,440	16,457,440	14,422,335		14,422,335	2,035,105	88%
Other Income	373,523	1,438,628	868,171	385,000	385,000	570,978		570,978	(185,978)	148%
Interest Earnings	89,646	62,791	153,013	128,291	128,291	212,678		212,678	(84,387)	166%
Total Revenue	16,348,427	17,243,514	17,172,834	16,970,731	16,970,731	15,205,991		15,205,991	1,764,740	90%
Expenditures by Subdivision										
Health Insurance	14,472,911	15,509,012	16,778,282	18,169,424	18,186,182	14,530,477	455,321	14,985,798	3,200,384	82%
Workplace Wellness Clinic	996,006	1,003,588	349,692	1,169,308	1,840,653	1,862,320	81,558	1,943,878	(103,225)	106%
Employee Wellness	76,048	89,896	86,404	100,974	110,383	65,923	11,527	77,450	32,933	70%
Total Expenditures	15,544,965	16,602,496	17,214,377	19,439,706	20,137,218	16,458,720	548,405	17,007,126	3,130,092	84%
Expenditures by Type										
Personnel										
Other Personnel Costs	13,740,971	14,681,353	16,086,840	17,357,480	17,368,277	13,915,434	430,469	14,345,903	3,022,374	83%
Total Personnel	13,740,971	14,681,353	16,086,840	17,357,480	17,368,277	13,915,434	430,469	14,345,903	3,022,374	83%
Supplies	131,045	110,297	49,303	150,000	150,000	64,176	57,440	121,616	28,384	81%
Services & Charges										
Professional Services	1,083,611	1,063,335	460,652	1,198,308	1,877,864	1,973,185	60,496	2,033,680	(155,816)	108%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	587,028	737,651	613,232	732,318	731,271	497,318	1	497,319	233,952	68%
Other Services & Charges	1,476	3,194	4,351	1,500	9,706	8,607	-	8,607	1,099	89%
Total Services & Charges	1,672,115	1,804,180	1,078,234	1,932,226	2,618,941	2,479,110	60,497	2,539,607	79,335	97%
Bad Debt	833	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	6,667	-	-	-	-	-	-	-	-
Total Expenditures	15,544,965	16,602,496	17,214,377	19,439,706	20,137,218	16,458,720	548,405	17,007,126	3,130,093	84%
Net Surplus / (Deficit)	803,462	641,018	(41,543)	(2,468,975)	(3,166,487)	(1,252,729)		(1,801,135)		
Beginning Cash Balance	9,277,319	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		7,619,928	9,470,646				
Cash Reserves Target	3,886,241	4,150,624	4,303,594		5,034,304					
										Cash Reserves Target
										25% of Annual expenditures

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Unemployment Compensation	Fund Number	713
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,899	22,056	77,230	86,291	86,291	6,886		6,886	79,405	8%
Interest Earnings	1,187	69	899	640	640	1,775		1,775	(1,135)	277%
Other Income	-	74,683	-	-	-	-		-	-	-
Interfund Transfers In	-	6,667	-	-	-	-		-	-	-
Total Revenue	8,087	103,474	78,129	86,931	86,931	8,661		8,661	78,270	10%

Expenditures by Type										
Personnel										
Other Personnel Costs	157,449	75,914	24,444	80,000	80,000	68,439	-	68,439	11,561	86%
Total Expenditures	157,449	75,914	24,444	80,000	80,000	68,439	-	68,439	11,561	86%

Net Surplus / (Deficit)	(149,363)	27,560	53,685	6,931	6,931	(59,778)		(59,778)		
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Beginning Cash Balance	180,911	31,859	-		-					
Cash Adjustments	310	(59,419)	24,193		-					
Ending Cash Balance	31,859	-	77,878		6,931	53,272				
Cash Reserves Target	39,362	18,979	6,111		20,000					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:
 This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:
 All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	244,090	248,401	260,138	296,095	296,095	235,266		235,266	60,829	79%
Interest Earnings	751	1,125	4,817	5,476	5,476	10,748		10,748	(5,272)	196%
Total Revenue	244,841	249,526	264,956	301,571	301,571	246,014		246,014	55,557	82%

Expenditures by Type										
Personnel										
Salaries & Wages	119,938	180,337	79,873	253,846	253,846	82,984	-	82,984	170,862	33%
Total Expenditures	119,938	180,337	79,873	253,846	253,846	82,984	-	82,984	170,862	33%

Net Surplus / (Deficit)	124,903	69,189	185,082	47,725	47,725	163,030		163,030		
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Beginning Cash Balance	32,563	157,521	226,711		226,711				Cash Reserves Target	
Cash Adjustments	56	-	(1,276)		-				8% of Annual expenditures - one month reserve	
Ending Cash Balance	157,521	226,711	410,517		274,436	574,584				
Cash Reserves Target	9,595	14,427	6,390		20,308					

Fund Purpose:
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Rainy Day	Fund Number	102
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	94,111	64,091	151,774	220,188	220,188	240,126		240,126	(19,938)	109%
Total Revenue	94,111	64,091	151,774	220,188	220,188	240,126		240,126	(19,938)	109%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	94,111	64,091	151,774	220,188	220,188	240,126		240,126		
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Beginning Cash Balance	10,733,474	10,845,986	10,910,077		10,910,077					
Cash Adjustments	18,401	-	(11,061,851)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,130,265	11,294,087				
Cash Reserves Target	8,998,791	8,206,983	#####		8,717,131					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Gift, Donation, Bequest	Fund Number	217
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,284	6,884	13,750	9,400	9,400	19,783		19,783	(10,383)	210%
Bloomberg Mayors Challenge	404,000	322,000	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	8,370	-	-	18,000	18,000	2,415		2,415	15,585	13%
Office of Sustainability	41,000	-	-	-	-	-		-	-	-
Historic Preservation	196	2,009	63	-	-	26		26	(26)	-
Home Energy Improvements	100,000	-	105,000	-	-	-		-	-	-
Code Enforcement Demolitions	55,000	-	-	-	-	-		-	-	-
Animal Resource Center Donations	49,603	47,599	59,996	35,000	35,000	43,457		43,457	(8,457)	124%
Pokagon Band Donation	100,000	100,000	100,000	-	-	100,000		100,000	(100,000)	-
Total Revenue	765,453	478,492	278,809	62,400	62,400	165,680		165,680	(103,281)	266%

Expenditures by Project										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Wayfinding Signage Project	56,258	33,500	-	-	-	-		-	-	-
Bloomberg Mayors Challenge	313,871	323,775	232,795	-	84,940	59,084	25,856	84,940	-	100%
Human Rights Scholarship Prog.	6,655	-	-	14,000	14,000	5,856		5,856	8,144	42%
Historic Preservation Commis.	-	-	-	1,000	1,000	266		266	734	27%
Bike Signage	-	-	-	2,500	2,500	-		-	2,500	0%
Electric Vehicle Charging Station	-	-	32,818	-	23,182	24,455	(4,212)	20,243	2,939	87%
Home Energy Improvements	61,608	118,377	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	14,902	2,910	34,535	50,000	51,603	20,477	2,993	23,470	28,133	45%
Code Enforcement Demolitions	-	2,863	44,425	-	-	-		-	-	-
Pokagon Band Donation	-	-	-	-	-	-		-	-	-
Total Expenditures	453,294	481,425	344,573	67,500	188,685	110,138	36,098	146,235	42,450	78%

Expenditures by Type										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Supplies	-	-	32,818	2,500	10,682	8,182		8,182	2,500	77%
Services & Charges										
Professional Services	382,631	360,185	267,330	50,000	136,544	79,561	28,850	108,410	28,133	79%
Printing & Advertising	6,650	-	-	6,000	6,000	4,622		4,622	1,378	77%
Repairs & Maintenance	64,008	118,377	-	-	11,460	11,460		11,460	-	100%
Other Services & Charges	5	2,863	44,425	-	-	-		-	-	-
Total Services & Charges	453,294	481,425	311,755	65,000	178,004	101,956	36,098	138,054	39,950	78%

Total Expenditures	453,294	481,425	344,573	67,500	188,685	110,138	36,098	146,235	42,450	78%
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Net Surplus / (Deficit)	312,160	(2,933)	(65,765)	(5,100)	(126,285)	55,543		19,445		
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Beginning Cash Balance	668,273	981,455	978,522		978,522				Cash Reserves Target	
Cash Adjustments	1,022	-	(18,000)		-					
Ending Cash Balance	981,455	978,522	894,757		852,237	967,733				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
 This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,076	2,515	5,761	8,357	8,357	37,792		37,792	(29,435)	452%
Total Revenue	5,076	2,515	5,761	8,357	8,357	37,792		37,792	(29,435)	452%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	130,370	69,630	-	-	-	-	-	-	-	-
Total Expenditures	130,370	69,630	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(125,295)	(67,115)	5,761	8,357	8,357	37,792		37,792		
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Beginning Cash Balance	605,471	481,214	414,099		414,099				Cash Reserves Target	
Cash Adjustments	1,038	-	633,069		-					
Ending Cash Balance	481,214	414,099	1,052,929		422,456	2,131,796				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Human Rights Federal Grants	Fund Number	258
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	167,100	162,140	66,260	54,600	54,600	8,775		8,775	45,825	16%
Charges for Services	8,500	10,833	1,667	85,000	85,000	10,000		10,000	75,000	12%
Interest Earnings	1,540	2,417	4,033	-	-	5,752		5,752	(5,752)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	177,140	175,390	71,960	141,000	141,000	24,527		24,527	116,473	17%

Expenditures by Subdivision										
General	19,061	9,928	2,760	-	-	-	-	-	-	-
EEOC	100,391	98,139	98,244	131,092	138,787	81,972	3,806	85,777	53,010	62%
HUD	93,473	126,938	81,278	117,228	117,228	83,310	5,076	88,386	28,842	75%
Total Expenditures	212,926	235,005	182,282	248,320	256,015	165,282	8,881	174,163	81,852	68%

Expenditures by Type										
Personnel										
Salaries & Wages	124,770	125,084	108,072	135,024	135,024	98,916	-	98,916	36,108	73%
Fringe Benefits	38,541	38,636	31,431	54,346	54,346	37,994	-	37,994	16,352	70%
Total Personnel	163,311	163,721	139,503	189,370	189,370	136,910	-	136,910	52,460	72%

Supplies	1,724	3,864	824	2,000	2,028	1,175	-	1,175	853	58%
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Services & Charges										
Professional Services	24,667	18,333	21,692	22,900	28,567	1,667	-	1,667	26,900	6%
Printing & Advertising	16,215	11,878	9,323	6,000	21,000	23,500	-	23,500	(2,500)	112%
Education & Training	5,960	5,178	3,503	9,000	4,000	-	399	399	3,601	10%
Travel	-	-	7,295	18,000	10,000	2,030	8,482	10,512	(512)	105%
Other Services & Charges	1,049	32,032	141	1,050	1,050	-	-	-	1,050	0%
Total Services & Charges	47,891	67,420	41,955	56,950	64,617	27,197	8,881	36,078	28,539	56%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	212,926	235,005	182,282	248,320	256,015	165,282	8,881	174,163	81,852	68%
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Net Surplus / (Deficit)	(35,786)	(59,614)	(110,322)	(107,320)	(115,015)	(140,755)		(149,636)		
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Cash Adjustments	893	-	(699)		-					
Ending Cash Balance	486,159	426,544	315,523		311,529	175,020				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Grant fund - spend down to zero	

Fund Purpose:
 This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
 This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.
 Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	American Rescue Plan						Fund Number	263		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	29,455,024	29,455,024	-	-	-		-	-	-
Interest Earnings	-	81,618	707,757	-	-	107,289		107,289	(107,289)	-
Total Revenue	-	29,536,642	30,162,781	-	-	107,289		107,289	(107,289)	-
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	47,970,065	-	-	-	-	-	-	-
Total Personnel	-	-	47,970,065	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	1,270	-	-	-	-	-	-	-
Capital	-	-	807,053	-	10,291,678	680,322	9,611,356	10,291,677	-	100%
Total Expenditures	-	-	48,778,388	-	10,291,678	680,322	9,611,356	10,291,677	-	100%
Net Surplus / (Deficit)	-	29,536,642	(18,615,607)	-	(10,291,678)	(573,033)		(10,184,389)		
Beginning Cash Balance	-	-	29,536,642		29,536,642					
Cash Adjustments	-	-	(41,575)		-					
Ending Cash Balance	-	29,536,642	10,879,460		19,244,964	10,308,211				
Cash Reserves Target	-	-	-		-	-				
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

American Rescue Plan Budget Summary - Fund 101 & 263

	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Expenditures by Fund									
General Fund (#101)	4,948,093	8,812,411	-	30,981,294	9,125,743	6,234,556	15,360,298	15,620,995	50%
American Rescue Plan (#263)	-	2,697,983	-	10,291,678	747,957	9,611,356	10,359,312	(67,635)	101%
Total Expenditures by Fund	4,948,093	11,510,393	-	41,272,971	9,873,699	15,845,911	25,719,611	15,553,360	62%
Expenditures by ARP Programs									
<u>Strong Neighborhoods</u>									
Home Repair Assistance Programs	-	4,980	-	2,495,020	1,440	-	1,440	2,493,580	0%
Housing Financing	-	-	-	2,500,000	-	1,924,778	1,924,778	575,222	77%
Home Buying Assistance	-	55	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	-	1,762,804	999,570	553,955	1,553,525	209,279	88%
City-wide Comprehensive Plan	-	174,195	-	325,805	101,820	35,005	136,825	188,979	42%
Plan Implementation	-	17,000	-	283,000	251,541	12,109	263,650	19,350	93%
Land Bank Startup Costs	-	-	-	250,000	27,390	19,910	47,300	202,700	19%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	-	3,277,581	128,991	49,538	178,529	3,099,051	5%
Neighborhood Development Assistance	-	-	-	150,000	0	30,000	30,000	120,000	20%
Vacant Building Development Financing	-	-	-	1,500,000	500,000	1,000,000	1,500,000	-	100%
Neighborhood Recovery Grants	-	-	-	200,000	80,000	-	80,000	120,000	40%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	-	283,160	7,644	35,500	43,144	240,016	15%
Athletic Court Repair	-	1,009,229	-	590,771	844,236	159,320	1,003,555	(412,785)	170%
Subtotal	-	2,851,915	-	14,618,085	2,942,633	3,820,114	6,762,747	7,855,337	46%
<u>Safe Community for Everyone</u>									
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	-	5,300,000	4,275,965	20,990	4,296,955	1,003,045	81%
Gun Violence Intervention	-	15,668	-	484,332	48,614	-	48,614	435,719	10%
Public Safety Technology Upgrades	-	195,531	-	1,303,173	1,080,364	149,018	1,229,382	73,791	94%
COVID Response	1,448,093	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	-	1,933,226	209,992	1,712,780	1,922,771	10,455	99%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	-	9,020,732	5,614,934	1,882,788	7,497,722	1,523,010	83%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>									
Greener Homes	-	-	-	100,000	-	-	-	100,000	0%
Solarize, Switch & Save	-	133,500	-	166,500	91,060	72,440	163,500	3,000	98%
Commercial Recycling Partnership for CBD's	-	-	-	75,000	806	202	1,008	73,992	1%
EV Plan & Deployment	-	2,897	-	147,104	104,870	3,304	108,175	38,929	74%
Distributed Solar/Storage	-	150,000	-	850,000	-	-	-	850,000	0%
Subtotal	-	286,397	-	1,338,604	196,736	75,946	272,682	1,065,921	20%
<u>Equitable Access to Opportunity</u>									
Small Business Assistance	-	-	-	1,750,000	53,720	257,376	311,096	1,438,904	18%
Utility Relief	3,500,000	1,131,794	-	868,206	-	-	-	868,206	0%
Opportunity Fund	-	54,600	-	945,400	115,073	445	115,518	829,882	12%
Immigration Support	-	63,848	-	37,502	41,667	-	41,667	(4,165)	111%
Subtotal	3,500,000	1,531,856	-	3,919,494	366,540	321,341	687,881	3,231,614	18%
<u>Youth and Workforce Development</u>									
Workforce Development	-	152,606	-	96,044	1,645	48,799	50,444	45,600	53%
Dream Center	-	808,323	-	10,291,678	747,957	9,611,356	10,359,312	(67,635)	101%
Pre-K Centers	-	2,511,664	-	1,988,336	3,254	85,568	88,822	1,899,514	4%
Subtotal	-	3,472,593	-	12,376,057	752,856	9,745,723	10,498,579	1,877,479	85%
Total Expenditures by Program	4,948,093	11,510,393	-	41,272,971	9,873,699	15,845,911	25,719,611	15,553,361	62%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	COVID-19 Response	Fund Number	264
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	5,086,138	1,490,275	460,352	-	-	343,547		343,547	(343,547)	-
Other Income	-	5,000	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,448,093	-	-	-	-		-	-	-
Total Revenue	6,086,138	2,943,368	460,352	-	-	343,547		343,547	(343,547)	-

Expenditures by Activity										
Mayor's Office	11,344	-	-	-	-	-		-	-	-
Common Council	5,010	-	-	-	-	-		-	-	-
Administration & Finance	34,700	1,000,100	-	-	-	-		-	-	-
Public Works	39,150	(96)	-	-	-	-		-	-	-
Innovation & Technology	6,406	750	-	-	-	-		-	-	-
Police Department	1,631,779	28,830	-	-	-	-		-	-	-
Fire Department	1,816,511	1,180	-	-	-	-		-	-	-
Community Investment	2,355,704	1,959,874	525,002	-	641,483	284,206	195,642	479,847	161,635	75%
Venues, Parks & Arts	127,466	5,595	-	-	-	-		-	-	-
Code Enforcement	4,339	-	-	-	-	-		-	-	-
Building Department	863	-	-	-	-	-		-	-	-
Total Expenditures	6,033,275	2,996,232	525,002	-	641,483	284,206	195,642	479,847	161,635	75%

Expenditures by Type										
Supplies	252,665	18,318	-	-	-	-		-	-	-
Services & Charges										
Professional Services	7,058	-	-	-	-	-		-	-	-
Printing & Advertising	19,717	-	-	-	-	-		-	-	-
Repairs & Maintenance	2,016	-	-	-	-	-		-	-	-
Grants & Subsidies	2,349,076	1,959,664	525,002	-	641,483	284,206	195,642	479,847	161,635	75%
Other Services & Charges	54,452	18,250	-	-	-	-		-	-	-
Total Services & Charges	2,432,318	1,977,914	525,002	-	641,483	284,206	195,642	479,847	161,635	75%
Interfund Transfers Out	3,348,292	1,000,000	-	-	-	-		-	-	-
Total Expenditures	6,033,275	2,996,232	525,002	-	641,483	284,206	195,642	479,847	161,635	75%

Net Surplus / (Deficit)	52,864	(52,864)	(64,649)	-	(641,483)	59,342		(136,300)		
Beginning Cash Balance	-	53,214	-		-				Cash Reserves Target	
Cash Adjustments	350	(350)	11,729		-				No reserve requirement - Grant fund - spend down to zero	
Ending Cash Balance	53,214	-	(52,921)		(641,483)	(28,879)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Local Income Tax - Certified Shares	Fund Number	404
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Fund Type	Special Revenue Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,764,809	13,334,937	9,591,298	-	-	-		-	-	-
Interest Earnings	111,181	87,126	205,249	-	-	(344,500)		(344,500)	344,500	-
Debt Proceeds	2,262,160	1,598,000	1,632,000	-	-	-		-	-	-
Other Income	361,924	246,998	53,680	-	-	318,253		318,253	(318,253)	-
Interfund Transfers In	-	147,786	730,725	-	-	-		-	-	-
Total Revenue	16,500,074	15,414,847	12,212,952	-	-	(26,247)		(26,247)	26,247	-

Expenditures by Activity										
General City	2,263,417	3,173,836	1,248,612	13,131,810	13,230,883	13,131,982	98,901	13,230,883	-	100%
Legal Dept	3,441	2,527	625	-	-	-	-	-	-	-
Information Technology	1,579,347	28,098	31,365	-	40,135	26,135	14,000	40,135	-	100%
Police Department	2,136,734	1,826,705	4,030,548	-	1	1,138,217	-	1,138,217	(1,138,217)	130829585%
Vacant & Abandoned Houses	232,822	185,684	338,827	-	-	-	-	-	-	-
Community Investment	357,659	25,880	687,244	-	-	-	-	-	-	-
Parks & Recreation	1,778,605	1,596,732	1,324,793	-	95,554	84,198	390,277	474,476	(378,922)	497%
Morris Performing Arts Center	-	1,800,000	-	-	-	-	-	-	-	-
Light Up South Bend	88,137	146,590	158,047	-	99,875	-	99,875	99,875	-	100%
Streets	2,899,656	-	3,750,000	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	1,500,000	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Total Expenditures	14,341,653	11,687,709	14,397,074	13,131,810	13,466,448	14,380,532	603,054	14,983,586	(1,517,139)	111%

Expenditures by Type										
Supplies	92,245	145,595	107,876	-	99,875	-	99,875	99,875	-	100%
Services & Charges										
Professional Services	1,681,956	35,065	87,389	-	139,036	26,135	112,901	139,036	-	100%
Printing & Advertising	500	24,785	-	-	-	-	-	-	-	-
Utilities	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Repairs & Maintenance	756,305	565,186	912,701	-	95,554	84,198	11,356	95,554	-	100%
Grants & Subsidies	397,553	340,711	1,016,129	-	-	-	-	-	-	-
Other Services & Charges	1,292,054	1,086,776	1,564,276	-	172	172	378,922	379,094	(378,922)	220403%
Debt Service Interest & Fees	59,809	53,009	40,171	-	-	58,178	-	58,178	(58,178)	-
Total Services & Charges	7,054,183	5,138,446	6,217,414	-	234,761	1,248,722	503,179	1,751,901	(1,517,140)	746%
Capital	825,101	123,519	2,692,887	-	1	-	-	-	1	0%
Interfund										
Interfund Allocations	8,633	9,753	9,676	-	-	-	-	-	-	-
Interfund Transfers Out	6,361,491	6,270,396	5,369,221	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
Total Interfund	6,370,124	6,280,149	5,378,897	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
Total Expenditures	14,341,653	11,687,709	14,397,074	13,131,810	13,466,448	14,380,532	603,054	14,983,586	(1,517,139)	111%

Net Surplus / (Deficit)	2,158,421	3,727,138	(2,184,123)	(13,131,810)	(13,466,448)	(14,406,779)		(15,009,833)		
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Beginning Cash Balance	12,724,697	14,902,237	18,631,245		18,631,245					
Cash Adjustments	19,120	1,870	4,680		-					
Ending Cash Balance	14,902,237	18,631,245	16,451,803		5,164,797	2,028,181				
Cash Reserves Target	7,170,827	5,843,854	7,198,537		6,733,224					

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2023

Fund Name	Cumulative Capital Development	Fund Number	406
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	433,812	469,124	492,015	511,682	511,682	322,754		322,754	188,928	63%
Intergov./ Shared Revenues	40,795	41,568	19,615	41,081	41,081	21,986		21,986	19,095	54%
Interest Earnings	765	928	2,505	1,610	1,610	3,930		3,930	(2,320)	244%
Total Revenue	475,372	511,620	514,135	554,373	554,373	348,670		348,670	205,703	63%

Expenditures by Activity										
Transfer to Fund 404	-	-	143,687	500,000	500,000	375,000	-	375,000	125,000	75%
Police Department	516,510	394,767	367,808	261,014	261,015	212,007	-	212,007	49,008	81%
Park Capital	12,970	-	-	-	-	-	-	-	-	-
Total Expenditures	529,479	394,767	511,495	761,014	761,015	587,007	-	587,007	174,008	77%

Expenditures by Type										
Services & Charges										
Debt Service Principal	484,511	370,109	353,115	255,412	255,412	207,959	-	207,959	47,453	81%
Debt Service Interest & Fees	31,998	24,658	14,694	5,602	5,603	4,048	-	4,048	1,555	72%
Total Services & Charges	516,510	394,767	367,808	261,014	261,015	212,007	-	212,007	49,008	81%

Capital	12,970	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	-	143,687	500,000	500,000	375,000	-	375,000	125,000	75%
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Total Expenditures	529,479	394,767	511,495	761,014	761,015	587,007	-	587,007	174,008	77%
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Beginning Cash Balance	223,617	169,893	286,746	286,746	286,746	50,857				
Cash Adjustments	383	-	(410)	-	-	-	-	-	-	-
Ending Cash Balance	169,893	286,746	288,976	80,104	80,104	50,857	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	219,253	207,761	187,765	214,341	214,341	94,478		94,478	119,863	44%
Interest Earnings	5,369	3,682	7,039	3,885	3,885	6,089		6,089	(2,204)	157%
Other Income	18,750	25,000	-	25,000	25,000	-		-	25,000	0%
Total Revenue	243,373	236,443	194,804	243,226	243,226	100,567		100,567	142,659	41%

Expenditures by Activity										
Transfer to Fund 404	-	-	239,341	300,000	300,000	225,000	-	225,000	75,000	75%
Community Investment	6,770	-	-	-	-	-		-	-	-
Park Vehicles & Equipment	-	262,145	-	-	-	-		-	-	-
Venues, Parks & Arts Capital	-	-	246,116	150,000	150,996	996		996	150,000	1%
Streets Vehicles & Equipment	250,000	-	-	-	-	-		-	-	-
Total Expenditures	256,770	262,145	485,457	450,000	450,996	225,996	-	225,996	225,000	50%

Expenditures by Type										
Capital	6,770	-	246,116	150,000	150,996	996	-	996	150,000	1%
Interfund Transfers Out	250,000	262,145	239,341	300,000	300,000	225,000	-	225,000	75,000	75%
Total Expenditures	256,770	262,145	485,457	450,000	450,996	225,996	-	225,996	225,000	50%
Net Surplus / (Deficit)	(13,397)	(25,702)	(290,653)	(206,774)	(207,770)	(125,429)		(125,429)		

Beginning Cash Balance	689,015	676,798	651,096		651,096					
Cash Adjustments	1,181	-	(1,423)		-					
Ending Cash Balance	676,798	651,096	359,020		443,326	234,599				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Capital fund - spend down to zero	

Fund Purpose:
 This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
 This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Local Income Tax - Economic Development						Fund Number	408
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Fund Type	Special Revenue Funds						Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,405,714	13,006,489	12,704,389	13,151,291	13,151,291	15,977,661		15,977,661	(2,826,370)	121%
Intergov./ Grants	12,500	-	-	50,000	50,000	-		-	50,000	0%
Fines, Forfeitures, and Fees	354,660	-	-	-	-	-		-	-	-
Interest Earnings	163,880	128,951	353,542	78,445	78,445	559,350		559,350	(480,905)	713%
Donations	-	-	67,950	-	-	7,500		7,500	(7,500)	-
Other Income	153,272	151,545	165,020	150,000	150,000	-		-	150,000	0%
Interfund Transfers In	-	1,000,000	-	-	-	-		-	-	-
Total Revenue	14,090,026	14,286,985	13,290,901	13,429,736	13,429,736	16,544,512		16,544,512	(3,114,775)	123%

Expenditures by Activity										
General City	1,076,233	-	2,834,071	-	4,965,928	29,612	34,239	63,851	4,902,077	1%
PSAP	2,966,021	2,812,202	-	-	-	-	-	-	-	-
Community Investment	3,829,468	2,274,806	5,741,067	6,061,920	8,068,275	5,512,957	1,448,643	6,961,600	1,106,674	86%
Neighborhoods	3,865,219	2,340,000	3,562,633	7,193,219	8,306,671	3,105,525	1,189,701	4,295,227	4,011,444	52%
Streets	35,749	-	1,257,250	-	4,699,304	2,218,797	473,352	2,692,149	2,007,155	57%
2015 Park Bonds	376,689	376,736	374,474	372,981	372,981	247,176	-	247,176	125,805	66%
Potawatomi Zoo	-	-	-	1,100,000	1,100,000	1,100,000	-	1,100,000	-	100%
2018 Zoo Bonds	320,900	324,100	332,100	334,500	334,500	334,500	-	334,500	-	100%
Engineering	-	-	-	50,000	-	-	-	-	-	-
2021 Infrastructure Bonds	-	253,000	575,500	2,644,500	2,644,500	644,500	-	644,500	2,000,000	24%
Total Expenditures	12,470,279	8,380,845	14,677,096	17,757,120	30,492,159	13,193,067	3,145,936	16,339,003	14,153,155	54%

Expenditures by Type										
Services & Charges										
Professional Services	2,883,244	3,074,579	380,420	660,000	241,094	134,061	67,629	201,690	39,404	84%
Printing & Advertising	404	2,706	8,644	5,000	3,000	1,564	500	2,064	936	69%
Utilities	42,523	46,983	47,538	71,400	71,400	38,418	-	38,418	32,982	54%
Repairs & Maintenance	209,536	122,395	1,526,173	71,200	4,725,613	2,236,388	482,447	2,718,835	2,006,779	58%
Grants & Subsidies	1,220,570	1,028,845	2,817,950	3,620,000	6,914,461	3,546,193	2,551,872	6,098,065	816,396	88%
Other Services & Charges	1,603	-	39,675	600,000	642,225	123,986	150	124,136	518,089	19%
Debt Service Interest & Fees	219,669	209,777	142,850	135,500	135,500	135,250	-	135,250	250	100%
Total Services & Charges	4,878,989	4,799,629	5,153,250	5,363,100	12,933,293	6,415,860	3,102,597	9,518,457	3,414,836	74%

Capital	5,000	112,229	3,003,653	100,000	5,264,846	286,440	43,339	329,779	4,935,067	6%
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Interfund Transfers Out	7,586,290	3,468,986	6,520,192	12,294,020	12,294,020	6,490,767	-	6,490,767	5,803,253	53%
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Total Expenditures	12,470,279	8,380,845	14,677,096	17,757,120	30,492,159	13,193,067	3,145,936	16,339,003	14,153,156	54%
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Net Surplus / (Deficit)	1,619,747	5,906,140	(1,386,195)	(4,327,384)	(17,062,423)	3,351,445		205,509		
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Beginning Cash Balance	17,389,466	19,044,274	24,795,353		24,795,353					
Cash Adjustments	35,061	(155,061)	(34,301)		-					
Ending Cash Balance	19,044,274	24,795,353	23,374,857		7,732,931	26,694,708				
Cash Reserves Target	6,235,140	4,190,422	7,338,548		15,246,079					

Cash Reserves Target	
50% of Annual expenditures	

Fund Purpose:
 This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
 This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
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Fund Type	Capital Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	682	17	-	-	-	-		-	-	-
Total Revenue	682	17	-	-	-	-		-	-	-

Expenditures by Type

Services & Charges										
Debt Service Principal	355,128	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	12,324	-	-	-	-	-		-	-	-
Total Services & Charges	367,452	-	-	-	-	-		-	-	-
Capital	300,278	-	-	-	-	-		-	-	-
Interfund Transfers Out	1,752	-	347,697	-	-	-		-	-	-
Total Expenditures	669,482	-	347,697	-	-	-		-	-	-

Net Surplus / (Deficit)	(668,800)	17	(347,697)	-	-	-		-		
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Beginning Cash Balance	1,016,476	347,680	347,697		347,697					
Cash Adjustments	3	-	-		-					
Ending Cash Balance	347,680	347,697	-		347,697	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	South Bend Redevelopment Authority	Fund Number	752
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,351	71	2,855	2,750	2,750	11,548		11,548	(8,798)	420%
Interfund Transfers In	2,870,500	2,866,000	3,055,500	3,249,500	3,249,500	3,052,500		3,052,500	197,000	94%
Total Revenue	2,872,851	2,866,071	3,058,355	3,252,250	3,252,250	3,064,048		3,064,048	188,202	94%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,790,000	1,850,000	2,030,000	2,205,000	2,205,000	2,205,000	-	2,205,000	-	100%
Debt Service Interest & Fees	1,073,013	1,006,069	1,012,027	1,032,507	1,032,507	1,588,968	-	1,588,968	(556,461)	154%
Total Expenditures	2,863,013	2,856,069	3,042,027	3,237,507	3,237,507	3,793,968	-	3,793,968	(556,461)	117%

Net Surplus / (Deficit)	9,839	10,002	16,328	14,743	14,743	(729,920)		(729,920)		
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Beginning Cash Balance	222,584	232,423	242,425		242,425			Cash Reserves Target			
Cash Adjustments	-	-	-		-						
Ending Cash Balance	232,423	242,425	258,753		257,168	(471,167)			100% cash reserves per bond covenants		
Cash Reserves Target	232,423	242,425	258,753		257,168						

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	South Bend Building Corporation	Fund Number	755
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Fund Type	Debt Service Funds	Control	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3,478	58	1,249	3,000	3,000	3,529		3,529	(529)	118%
Debt Proceeds	-	8,860,022	-	-	-	-		-	-	-
Interfund Transfers In	2,645,000	2,564,000	2,736,000	2,217,500	2,217,500	2,217,500		2,217,500	-	100%
Total Revenue	2,648,478	11,424,080	2,737,249	2,220,500	2,220,500	2,221,029		2,221,029	(529)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,250,000	2,150,000	2,195,000	875,000	875,000	1,645,000	-	1,645,000	(770,000)	188%
Debt Service Interest & Fees	379,968	635,015	554,716	548,143	548,143	555,768	-	555,768	(7,625)	101%
Total Services & Charges	2,629,968	2,785,015	2,749,716	1,423,143	1,423,143	2,200,768	-	2,200,768	(777,625)	155%

Interfund Transfers Out	-	9,248,224	-	-	-	-	-	-	-	-
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Total Expenditures	2,629,968	12,033,240	2,749,716	1,423,143	1,423,143	2,200,768	-	2,200,768	(777,625)	155%
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Net Surplus / (Deficit)	18,510	(609,159)	(12,468)	797,357	797,357	20,261		20,261		
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Beginning Cash Balance	815,025	833,535	224,375		224,375					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	833,535	224,375	211,908		1,021,732	232,169				
Cash Reserves Target	833,535	224,375	211,908		1,021,732					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
 This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
 This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.
 In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:
 Current debt includes:
 • 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
 • 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
 • 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
 • 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)
 In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.
 In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	16,814,400	18,120,969	16,811,078	17,704,130	17,704,130	11,194,577		11,194,577	6,509,553	63%
Intergov./ Shared Revenues	381,500	383,000	200,000	396,500	396,500	192,500		192,500	204,000	49%
Intergov./ Grants	13,844	868,707	123,848	-	-	331,620		331,620	(331,620)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	199,544	153,650	431,088	538,325	538,325	663,590		663,590	(125,265)	123%
Donations	2,250	-	-	-	-	-		-	-	-
Debt Proceeds	4,345,059	-	-	-	-	-		-	-	-
Other Income	252,995	22,900	167,125	-	-	65,300		65,300	(65,300)	-
Interfund Transfers In	35,560	585,315	16	-	-	8		8	(8)	-
Total Revenue	22,045,151	20,134,540	17,733,155	18,638,955	18,638,955	12,447,595		12,447,595	6,191,360	67%

Expenditures by Type										
Services & Charges										
Professional Services	1,082,200	714,611	669,160	431,253	2,731,721	485,683	727,028	1,212,710	1,519,010	44%
Debt Service Principal	3,750,570	3,883,193	3,711,202	3,874,615	3,874,615	3,874,615	-	3,874,615	-	100%
Debt Service Interest & Fees	1,329,981	958,715	812,903	641,946	641,946	641,646	-	641,646	300	100%
Other Services & Charges	619,953	-	250,000	-	750,000	225,000	525,000	750,000	-	100%
Total Services & Charges	6,782,703	5,556,519	5,443,266	4,947,814	7,998,282	5,226,944	1,252,028	6,478,971	1,519,310	81%

Capital	12,152,391	4,873,092	6,103,348	9,243,343	23,707,476	9,455,527	7,750,013	17,205,540	6,501,936	73%
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Interfund Transfers Out	5,085,022	5,013,303	4,710,000	3,924,500	3,924,500	3,925,500	-	3,925,500	(1,000)	100%
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Total Expenditures	24,020,117	15,442,915	16,256,613	18,115,657	35,630,258	18,607,971	9,002,040	27,610,011	8,020,246	77%
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Net Surplus / (Deficit)	(1,974,965)	4,691,625	1,476,541	523,298	(16,991,303)	(6,160,376)		(15,162,417)		
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Beginning Cash Balance	30,950,203	29,039,261	33,713,041		33,713,041					
Cash Adjustments	64,024	(17,845)	(62,246)		-					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were received into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

City of South Bend, Indiana

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October 31, 2023

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	237,261	348,856	308,363	283,927	283,927	247,897		247,897	36,030	87%
Interest Earnings	8,861	7,164	18,135	26,079	26,079	33,648		33,648	(7,569)	129%
Other Income	300	-	-	-	-	-		-	-	-
Total Revenue	246,422	356,020	326,498	310,006	310,006	281,545		281,545	28,461	91%

Expenditures by Type										
Services & Charges										
Professional Services	55	45,544	-	-	1,004,456	-	1,001,200	1,001,200	3,256	100%
Total Services & Charges	55	45,544	-	-	1,004,456	-	1,001,200	1,001,200	3,256	100%
Capital	152,666	202,738	113,570	280,000	278,297	67,852	100,148	168,000	110,297	60%
Total Expenditures	152,721	248,282	113,570	280,000	1,282,753	67,852	1,101,348	1,169,200	113,553	91%

Net Surplus / (Deficit)	93,701	107,738	212,928	30,006	(972,747)	213,693		(887,655)		
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Beginning Cash Balance	1,031,822	1,127,293	1,235,031		1,235,031					Cash Reserves Target
Cash Adjustments	1,769	-	(4,218)		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		262,284	1,660,682				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
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Fund Type	Tax Increment Financing Funds
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Control	Redevelopment Commission Controlled Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Property Taxes	2,997,091	4,328,968	4,209,328	3,822,890	3,822,890	3,544,131		3,544,131	278,759	93%
Interest Earnings	62,271	39,992	146,645	152,018	152,018	271,655		271,655	(119,637)	179%
Other Income	-	74,327	16,850	-	-	1,000		1,000	(1,000)	-
Interfund Transfers In	-	673,180	-	-	-	-		-	-	-
Total Revenue	3,059,362	5,116,467	4,372,823	3,974,908	3,974,908	3,816,785		3,816,785	158,122	96%

Expenditures by Type										
Services & Charges										
Professional Services	82,784	67,611	428,035	-	732,814	329,477	177,058	506,536	226,279	69%
Insurance	-	523	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	82,784	68,133	428,035	-	732,814	329,477	177,058	506,536	226,279	69%

Capital	5,418,511	1,336,457	1,549,275	3,500,000	8,698,771	2,977,474	1,580,256	4,557,730	4,141,042	52%
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Total Expenditures	5,501,295	1,404,591	1,977,310	3,500,000	9,431,585	3,306,951	1,757,314	5,064,265	4,367,321	54%
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Net Surplus / (Deficit)	(2,441,932)	3,711,876	2,395,513	474,908	(5,456,677)	509,834		(1,247,480)		
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Beginning Cash Balance	8,215,417	5,864,278	9,506,445		9,506,445					Cash Reserves Target
Cash Adjustments	90,793	(69,709)	(2,044)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		4,049,768	12,396,668				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	TIF - Southside Development Area #1	Fund Number	430
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Fund Type	Tax Increment Financing Funds
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Control	Redevelopment Commission Controlled Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	3,081,721	2,981,728	2,745,678	1,815,749	1,815,749	1,632,751		1,632,751	182,998	90%
Interest Earnings	89,378	75,461	200,851	130,009	130,009	325,485		325,485	(195,476)	250%
Total Revenue	3,171,100	3,057,189	2,946,528	1,945,758	1,945,758	1,958,236		1,958,236	(12,478)	101%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	140,498	162,661	176,193	-	829,394	469,826	334,527	804,353	25,041	97%
Total Services & Charges	140,498	162,661	176,193	-	829,394	469,826	334,527	804,353	25,041	97%
Capital	76,527	999,692	2,057,679	2,000,000	12,592,515	5,325,117	4,310,470	9,635,587	2,956,927	77%
Total Expenditures	217,025	1,162,353	2,233,872	2,000,000	13,421,909	5,794,943	4,644,997	10,439,940	2,981,968	78%

Net Surplus / (Deficit)	2,954,075	1,894,837	712,656	(54,242)	(11,476,151)	(3,836,707)		(8,481,704)
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Beginning Cash Balance	9,607,799	12,586,134	14,473,182		14,473,182		
Cash Adjustments	24,260	(7,789)	(23,106)		-		
Ending Cash Balance	12,586,134	14,473,182	15,162,732		2,997,031	11,992,691	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	-	269,923	308,581	166,000	166,000	119,203		119,203	46,797	72%
Interest Earnings	1,154	687	3,018	6,781	6,781	9,066		9,066	(2,285)	134%
Total Revenue	1,154	270,610	311,600	172,781	172,781	128,269		128,269	44,512	74%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	96,143	14,800	1,308	-	74,175	-	-	-	74,175	0%
Total Services & Charges	96,143	14,800	1,308	-	74,175	-	-	-	74,175	0%
Interfund Transfers Out	-	91,370	209,147	-	-	-	-	-	-	-
Total Expenditures	96,143	106,170	210,455	-	74,175	-	-	-	74,175	0%

Net Surplus / (Deficit)	(94,989)	164,440	101,145	172,781	98,606	128,269		128,269		
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Beginning Cash Balance	187,806	93,140	257,579		257,579					
Cash Adjustments	322	-	(790)		-					
Ending Cash Balance	93,140	257,579	357,934		356,185	486,819				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	5,308,975	6,299,000	6,268,217	5,978,380	5,978,380	4,013,514		4,013,514	1,964,866	67%
Interest Earnings	15,060	19,471	56,636	151,790	151,790	115,696		115,696	36,094	76%
Total Revenue	5,324,035	6,318,471	6,324,854	6,130,170	6,130,170	4,129,210		4,129,210	2,000,960	67%

Expenditures by Type

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	-	13,350	11,500	30,000	30,000	-	-	-	30,000	0%
Debt Service Principal	409,383	427,037	445,523	464,883	464,883	464,882	-	464,882	1	100%
Debt Service Interest & Fees	85,445	67,791	49,305	30,446	30,446	29,946	-	29,946	500	98%
Capital	-	-	-	-	2,900,000	223,464	317,803	541,267	-	-
Total Services & Charges	494,828	508,178	506,328	525,329	3,425,329	718,292	317,803	1,036,095	30,501	30%
Interfund Transfers Out	3,864,125	5,058,659	4,396,375	4,403,875	4,403,875	4,403,875	-	4,403,875	-	100%
Total Expenditures	4,358,953	5,566,837	4,902,703	4,929,204	7,829,204	5,122,167	317,803	5,439,970	30,501	69%

Net Surplus / (Deficit)	965,082	751,634	1,422,151	1,200,966	(1,699,034)	(992,957)	(1,310,760)			
Beginning Cash Balance	3,706,897	4,678,334	5,429,968		5,429,968					
Cash Adjustments	6,355	-	(13,344)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		3,730,934	5,865,447				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
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Fund Type	Debt Service Funds
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Control	Redevelopment Commission Controlled Funds
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	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue										
Interest Earnings	9,075	6,133	10,084	-	-	22,805		22,805	(22,805)	-
Total Revenue	9,075	6,133	10,084	-	-	22,805		22,805	(22,805)	-

Expenditures by Type										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
Total Expenditures	13,309	6,133	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(4,234)	-	10,084	-	-	22,805		22,805		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,462	1,072,602				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	9,075	6,133	10,084	-	-	22,805		22,805	(22,805)	-
Total Revenue	9,075	6,133	10,084	-	-	22,805		22,805	(22,805)	-

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Interfund Transfers Out	13,309	6,133	-	-	-	-			-	-
Total Expenditures	13,309	6,133	-	-	-	-			-	-

Net Surplus / (Deficit)	(4,234)	-	10,084	-	-	22,805		22,805		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,462	1,072,602				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
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Fund Type	Debt Service Funds
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Control	Redevelopment Commission Controlled Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	8,934	6,085	14,409	20,902	20,902	22,796		22,796	(1,894)	109%
Total Revenue	8,934	6,085	14,409	20,902	20,902	22,796		22,796	(1,894)	109%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	8,934	6,085	14,409	20,902	20,902	22,796	22,796
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Beginning Cash Balance	1,018,984	1,029,665	1,035,750		1,035,750			Cash Reserves Target
Cash Adjustments	1,747	-	(3,392)		-			
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,056,652	1,072,206		
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,056,652			100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13	3	3	10	10	3		3	7	31%
Interfund Transfers In	488,171	1,036,500	1,035,000	1,035,500	1,035,500	1,035,500		1,035,500	-	100%
Total Revenue	488,184	1,036,503	1,035,003	1,035,510	1,035,510	1,035,503		1,035,503	7	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	270,000	650,000	685,000	720,000	720,000	720,000	-	720,000	-	100%
Debt Service Interest & Fees	247,313	377,750	344,750	310,125	310,125	310,125	-	310,125	-	100%
Total Services & Charges	517,313	1,027,750	1,029,750	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%

Total Expenditures	517,313	1,027,750	1,029,750	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%
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Net Surplus / (Deficit)	(29,129)	8,753	5,253	5,385	5,385	5,378		5,378		
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Beginning Cash Balance	29,819	690	9,443		9,443					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	690	9,443	14,696		14,828	20,074				
Cash Reserves Target	690	9,443	14,696		14,828					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60.

Explanation of Revenue Sources:
 This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
 At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
 Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2	16	16	10	10	14		14	(4)	136%
Interfund Transfers In	326,938	-	-	-	-	-		-	-	-
Total Revenue	326,939	16	16	10	10	14		14	(4)	136%

Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	11	16	-	-	8	-	8	(8)	-
Total Expenditures	-	11	16	-	-	8	-	8	(8)	-

Net Surplus / (Deficit)	326,939	5	-	10	10	5	5
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Beginning Cash Balance	-	326,939	326,944		326,944					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	326,939	326,944	326,944		326,954	326,950				
Cash Reserves Target	326,939	326,944	326,944		326,954					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.
 - The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
 - The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
 - The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:
 At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2023

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue										
Local Income Taxes	24,117	3,543	556	100	100	351		351	(251)	351%
Hotel/Motel Taxes	-	-	374,523	763,000	763,000	381,500		381,500	381,500	50%
Interest Earnings	11,827	13,014	44,323	74,969	74,969	73,264		73,264	1,705	98%
Donations	1,449,512	1,411,877	1,000,000	1,000,000	1,000,000	1,364,412		1,364,412	(364,412)	136%
Other Income	-	1,000	-	-	-	-		-	-	-
Interfund Transfers In	150,000	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,635,456	1,429,434	1,419,402	1,988,069	1,988,069	1,819,527		1,819,527	168,542	92%

Expenditures by Type										
Services & Charges										
Professional Services	1,657	91	-	4,500	104,500	52,134	75,105	127,239	(22,739)	122%
Grants & Subsidies	666,323	538,272	460,417	-	1,974,866	1,319,198	540,103	1,859,301	115,565	94%
Total Services & Charges	667,979	538,363	460,417	4,500	2,079,366	1,371,333	615,208	1,986,540	92,826	96%
Capital	2,214	-	-	1,000,000	-	-	-	-	-	-
Interfund Transfers Out	-	147,786	381,500	763,000	763,000	763,000	-	763,000	-	100%
Total Expenditures	670,193	686,149	841,917	1,767,500	2,842,366	2,134,333	615,208	2,749,540	92,826	97%

Net Surplus / (Deficit)	965,263	743,285	577,485	220,569	(854,297)	(314,805)	(930,013)			
Beginning Cash Balance	1,476,915	2,444,710	3,187,994		3,187,994				Cash Reserves Target	
Cash Adjustments	2,532	-	(11,218)		-				25% of Annual expenditures	
Ending Cash Balance	2,444,710	3,187,994	3,754,261		2,333,697	3,499,570				
Cash Reserves Target	167,548	171,537	210,479		710,592					

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayor appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	96	65	155	225	225	245		245	(20)	109%
Total Revenue	96	65	155	225	225	245		245	(20)	109%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	96	65	155	225	225	245	245
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Beginning Cash Balance	10,965	11,080	11,145		11,145			Cash Reserves Target
Cash Adjustments	19	-	(37)		-			
Ending Cash Balance	11,080	11,145	11,264		11,370	11,538		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,865	15,033	33,275	-	-	50,090		50,090	(50,090)	-
Total Revenue	28,865	15,033	33,275	-	-	50,090		50,090	(50,090)	-

Expenditures by Type										
Services & Charges										
Professional Services	86,969	-	-	-	-	-	-	-	-	-
Total Services & Charges	86,969	-	-	-	-	-	-	-	-	-

Capital	1,427,387	188,982	156,103	-	2,323,378	7,480	2,187,026	2,194,506	128,872	94%
Total Expenditures	1,514,357	188,982	156,103	-	2,323,378	7,480	2,187,026	2,194,506	128,872	94%

Net Surplus / (Deficit)	(1,485,491)	(173,950)	(122,827)	-	(2,323,378)	42,610		(2,144,415)		
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Beginning Cash Balance	4,085,672	2,614,468	2,433,236		2,433,236					
Cash Adjustments	14,287	(7,283)	(7,557)		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		109,858	2,351,276				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target	
No reserve requirement - Bond capital fund - spend down to zero	

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
 Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3,540	2,411	5,709	30	30	9,033		9,033	(9,003)	30109%
Total Revenue	3,540	2,411	5,709	30	30	9,033		9,033	(9,003)	30109%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	410,395	-	-	-	-	-	-
Total Expenditures	-	-	-	410,395	-	-	-	-	-	-

Net Surplus / (Deficit)	3,540	2,411	5,709	(410,365)	30	9,033		9,033		
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Beginning Cash Balance	403,750	407,982	410,393		410,393				Cash Reserves Target	
Cash Adjustments	692	-	(1,344)		-				No reserve requirement	
Ending Cash Balance	407,982	410,393	414,758		410,423	424,838				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
 In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.