



# CITY OF SOUTH BEND

## REDEVELOPMENT COMMISSION

### Redevelopment Commission Agenda Item

DATE: 11/8/22

FROM: Caleb Bauer, Executive Director of DCI

SUBJECT: 2023 Non-Project Budgets

\_\_\_\_\_ Pres/V-Pres

ATTEST: \_\_\_\_\_ Secretary

Date: \_\_\_\_\_

APPROVED  Not Approved

*SOUTH BEND REDEVELOPMENT COMMISSION*

Funding Source\* (circle one) River West; River East; South Side; Douglas Road; West Washington; RDC General

\*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

#### Purpose of Request:

This request is for the 2023 non-project budgets for Redevelopment Controlled Funds. This only covers necessary professional services, debt services, and interfund transfers out for debt service and interest earnings. All other budget requests will be requested as needed in 2022 for project / development agreement items.

#### River West TIF \$8,872,314

- \$431,253 professional services
- \$3,874,615 debt service principal
- \$641,946 debt service interest & fees
- \$3,924,500 interfund transfers out for debt service

#### River East Residential \$4,929,204

- \$30,000 professional services
- \$464,883 debt service principal
- \$30,446 debt service interest & fees
- \$4,403,875 interfund transfers out for debt service

#### South Shore Double Tracking Debt Service \$1,030,125

- \$720,000 debt service principal
- \$310,125 debt service interest & fees

#### Redevelopment General \$767,500

- \$4,500 professional services
- \$763,000 interfund transfers out for debt service

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT

1400S County-City Building | 227 W. Jefferson Blvd. | South Bend, Indiana 46601 | p 574.235.9371 | f 574.235.9021 | www.southbendin.gov