



Period Ending: March 31, 2022

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

Page(s)	Contents
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 8	Projected Cash Balance
9 - 12	Cash Reserves Summary
13 - 18	Revenue & Expense Summaries
19 - 24	Revenue by Type
25 - 28	Expenditures by Activity
29 - 30	Outstanding Debt
31 - 36	Employee Headcount
	<u>Fund Summaries</u>
37 - 57	General Fund
58 - 82	Public Works Funds
83 - 101	Public Safety Funds
102 - 120	Venues, Parks & Arts Funds
121 - 133	Department of Community Investment Funds
134 - 140	Internal Service Funds
141 - 153	Administrative Funds
154 - 168	Redevelopment Commission Controlled Funds

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Directors of Department Finance

Page # General Fund

37 101 General Fund

General Fund Departments/Divisions

38 Mayor
39 Community Initiatives
40 Community Police Review Office
41 City Clerk
42 Common Council
43 Controller's Office
44 Human Resources
45 Diversity & Inclusion
46 Human Rights
47 Legal Department
48 Engineering
49 Office of Sustainability
50 AmeriCorps Grant Program
51 Police Department
52 Police Crime Lab
53 Fire Department
54 Emergency Medical Services
55 Fire Training Center
56 Morris Performing Arts Center
57 Palais Royale Ballroom

Public Works Funds

58 202 Motor Vehicle Highway
59 266 MVH Restricted
60 Motor Vehicle Highway Combined Budget Summary
61 251 Local Road & Street
62 257 LOIT Special Distribution
63 265 Local Road & Bridge Grant
64 412 Major Moves Construction
65 455 2021 Infrastructure Bond Capital
66 610 Solid Waste Operations
67 611 Solid Waste Capital
68 620 Water Works Operations
69 622 Water Works Capital
70 624 Water Works Customer Deposit
71 625 Water Works Sinking (Debt Service)
72 626 Water Works Bond Reserve
73 629 Water Works Operations & Maint. Reserve
74 640 Sewer Repair Insurance
75 641 Sewage Works Operations
76 642 Sewage Works Capital
77 643 Sewage Works Operations & Maint. Reserve
78 649 Sewage Sinking (Debt Service)
79 653 Sewage Debt Service Reserve
80 654 Sewage Works Customer Deposit
81 655 Project ReLeaf
82 667 Storm Sewer

Public Safety Funds

83 216 Police State Seizures
84 218 Police Curfew Violations
85 220 Law Enforcement Continuing Education
86 249 Local Income Tax - Public Safety
87 278 Take Home Vehicle Police
88 280 Police Block Grants
89 287 Fire Department Capital
90 288 Emergency Medical Services Operating
91 289 Haz-Mat
92 291 Indiana River Rescue
93 292 Police Grants
94 294 Regional Police Academy
95 295 COPS MORE Grant
96 299 Police Federal Drug Enforcement
97 350 2018 Fire Station #9 Bond Debt Service
98 451 2018 Fire Station #9 Capital
99 701 Fire Pension
100 702 Police Pension
101 705 Police K-9 Unit

Page # Venues, Parks & Arts Funds

102 201 Parks & Recreation
103 273 Morris PAC / Palais Royale Marketing
104 274 Morris PAC Self-Promotion
105 312 2017 Parks Bond Debt Service
106 401 Coveleski Stadium Capital
107 413 Professional Sports Convention Develop. Area
108 416 Morris Performing Arts Center Capital
109 450 Palais Royale Historic Preservation
110 453 Zoo Bond Capital
111 471 2017 Parks Bond Capital
112 601 Parking Garages
113 602 Morris Performing Arts Center Operations
114 Morris PAC Historical Budget Summary
115 670 Century Center
116 671 Century Center Capital
117 672 Century Center Energy Conservation Debt Svc
118 730 City Cemetery
119 731 Bowman Cemetery
120 757 2015 Parks Bond Debt Service

Dept of Community Investment Funds

121 209 Studebaker-Oliver Revitalizing Grants
122 210 Economic Development State Grants
123 211 Dept of Community Investment Operating
124 212 Dept of Community Investment Grants
125 219 Unsafe Building
126 221 Rental Units Regulation
127 230 Code Enforcement
128 410 Urban Development Action Grant
129 600 Consolidated Building
130 754 Industrial Revolving Fund
131 756 2015 Smart Streets Bond Debt Service
132 759 2017 Eddy Street Commons Bond Capital
133 760 2017 Eddy Street Commons Bond Debt Service

Internal Service Funds

134 222 Central Services
135 224 Central Services Capital
136 226 Liability Insurance
137 279 IT / Innovation / 311 Call Center
138 711 Self-Funded Employee Benefits
139 713 Unemployment Compensation
140 714 Parental Leave

Administrative Funds

141 102 Rainy Day
142 217 Gift, Donation, Bequest
143 227 Loss Recovery
144 258 Human Rights Federal Grants
145 263 American Rescue Plan
146 264 COVID-19 Response
147 404 Local Income Tax - Certified Shares
148 406 Cumulative Capital Development
149 407 Cumulative Capital Improvement
150 408 Local Income Tax - Economic Development
151 750 Equipment/Vehicle Leasing
152 752 South Bend Redevelopment Authority
153 755 South Bend Building Corporation

Redevelopment Commission Controlled Funds

154 324 TIF - River West Development Area
155 422 TIF - West Washington
156 429 TIF - River East Development Area (NE Dev)
157 430 TIF - Southside Development Area #1
158 435 TIF - Douglas Road
159 436 TIF - River East Residential Area (NE Res)
160 315 Redevelopment Bond - Airport Taxable
161 328 Redevelopment Bond - Palais Royale
162 351 2018 TIF Park Bond Debt Service Reserve
163 352 2019 South Shore Double Tracking Bond Debt Svc
164 353 2020 TIF Library Bond Debt Service Reserve
165 433 Redevelopment General
166 439 Certified Technology Park
167 452 2018 TIF Park Bond Capital
168 454 Airport Urban Enterprise Zone

March 2022

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Projected Cash Balance (6 - 8)

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and

Cash Reserves Summary (9 - 12)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (13 - 18)

These summaries show the total revenue and expense by fund.

Revenue by Type (19 - 24)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (25 - 28)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (29 - 30)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (31 - 36)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (37 - 168)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2022 through March 31, 2022

	Beginning Cash Balance 1/1/2022	2022 Year to Date Revenue	2022 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2022	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	54,208,073	7,336,912	18,221,805	288,228	(10,596,666)	43,611,408	39,933,603	3,677,805
Special Revenue Funds								
102 Rainy Day	10,910,077	11,534	-	-	11,534	10,921,611	8,717,131	2,204,480
201 Parks & Recreation	5,865,858	1,265,909	3,697,958	93,082	(2,338,967)	3,526,891	4,616,399	(1,089,508)
202 Motor Vehicle Highway	4,772,416	2,244,652	2,943,798	39,630	(659,516)	4,112,899	2,955,913	1,156,986
209 Studebaker-Oliver Revitalizing Grants	692,248	732	2,717	-	(1,985)	690,263	-	-
210 Economic Development State Grants	26,876	5,678	9,981	4,088	(216)	26,659	-	-
211 Dept of Community Investment Operating	394,125	559,199	814,707	12,713	(242,796)	151,329	-	-
212 Dept of Community Investment Grants	409,818	213,236	351,281	(98,997)	(237,042)	172,775	-	-
216 Police State Seizures	173,825	184	-	-	184	174,009	11,125	162,884
217 Gift, Donation, Bequest	978,522	198,613	83,696	-	114,917	1,093,439	-	-
218 Police Curfew Violations	13,880	8	13,888	-	(13,880)	-	-	-
219 Unsafe Building	764,981	5,130	2,210	-	2,920	767,901	-	-
220 Law Enforcement Continuing Education	378,981	399,822	166,616	14,629	247,835	626,817	130,892	495,925
221 Rental Units Regulation	87,416	26,835	30,842	(250)	(4,257)	83,159	-	-
227 Loss Recovery	414,099	438	-	-	438	414,537	-	-
230 Code Enforcement	497,492	681,199	831,003	9,814	(139,990)	357,502	-	-
249 Local Income Tax - Public Safety	3,844,465	2,180,145	2,928,240	-	(748,095)	3,096,370	-	-
251 Local Road & Street	2,349,376	510,696	133,265	44,251	421,683	2,771,059	-	-
257 LOIT Special Distribution	245,630	260	-	-	260	245,890	-	-
258 Human Rights Federal Grants	426,544	4,608	49,240	-	(44,633)	381,912	-	-
263 American Rescue Plan	29,536,642	30,316	1,893,930	-	(1,863,615)	27,673,027	-	-
264 COVID-19 Response	-	132,494	170,461	(37,503)	(75,470)	(75,470)	-	-
265 Local Road & Bridge Grant	704,875	688	197,847	-	(197,159)	507,717	-	-
266 MVH Restricted	2,042,332	778,359	523,391	14,422	269,390	2,311,722	-	-
273 Morris PAC / Palais Royale Marketing	74,809	43	74,852	-	(74,809)	-	-	-
274 Morris PAC Self-Promotion	264,010	150	264,160	-	(264,010)	-	-	-
280 Police Block Grants	4,162	2	4,165	-	(4,162)	-	-	-
289 Haz-Mat	28,102	30	-	-	30	28,132	2,500	25,632
291 Indiana River Rescue	360,311	16,984	36,427	10,613	(8,830)	351,481	24,840	326,642
292 Police Grants	26,716	-	26,716	-	(26,716)	-	-	-
294 Regional Police Academy	146,328	83	146,411	-	(146,328)	-	-	-
295 COPS MORE Grant	45,349	30	24,566	-	(24,536)	20,813	-	-
299 Police Federal Drug Enforcement	60,237	89,054	-	-	89,054	149,291	7,125	142,166
404 Local Income Tax - Certified Shares	18,631,245	2,699,069	3,907,564	67,150	(1,141,344)	17,489,901	8,590,792	8,899,109
408 Local Income Tax - Economic Development	24,795,353	3,045,737	2,653,141	170,744	563,341	25,358,694	13,353,929	12,004,765
410 Urban Development Action Grant	27,182	4,406	6,000	-	(1,594)	25,588	-	-
655 Project ReLeaf	282,057	150,392	133,660	30,519	47,251	329,307	112,427	216,880
705 Police K-9 Unit	2,435	1	2,436	-	(2,435)	-	-	-
730 City Cemetery	30,218	32	-	-	32	30,250	-	-
731 Bowman Cemetery	475,369	503	-	-	503	475,872	400,000	75,872
754 Industrial Revolving Fund	3,700,843	3,295,646	2,837,025	94,158	552,779	4,253,622	-	-
Total Special Revenue Funds	114,485,206	18,552,893	24,962,194	469,065	(5,940,237)	108,544,969	38,923,073	24,621,833
Debt Service Funds								
312 2017 Parks Bond Debt Service	184,163	105	572,683	-	(572,578)	(388,415)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	172,866	172,866	-	-	-	-	-
672 Century Center Energy Conservation Debt Svc	196,702	221,706	-	-	221,706	418,407	-	-
752 South Bend Redevelopment Authority	242,425	1,233,022	1,231,178	-	1,844	244,269	244,269	-
755 South Bend Building Corporation	224,375	1,238,263	1,388,778	-	(150,515)	73,861	73,861	-
756 2015 Smart Streets Bond Debt Service	1,742,699	858,024	853,784	-	4,239	1,746,938	1,746,938	-
757 2015 Parks Bond Debt Service	587,763	92,713	187,141	-	(94,428)	493,336	493,336	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	962,670	962,625	-	47	3,668,659	2,500,000	1,168,659
Total Debt Service Funds	6,846,739	4,779,370	5,369,054	-	(589,684)	6,257,055	5,058,404	1,168,659
Capital Funds								
287 Fire Department Capital	2,758,339	514,758	567,083	-	(52,325)	2,706,014	-	-
401 Coveleski Stadium Capital	814	274	6,962	-	(6,688)	(5,873)	-	-
406 Cumulative Capital Development	286,746	280	64,024	-	(63,744)	223,002	-	-
407 Cumulative Capital Improvement	651,096	673	59,836	-	(59,163)	591,933	-	-
412 Major Moves Construction	1,889,193	248,732	44,689	-	204,043	2,093,236	-	-
413 Professional Sports Convention Development Area	775,632	594,008	927,815	263,005	(70,802)	704,830	-	-
416 Morris Performing Arts Center Capital	1,912,926	6,503,905	433,549	-	6,070,357	7,983,283	-	-
450 Palais Royale Historic Preservation	93,481	1,547	-	-	1,547	95,028	-	-
451 2018 Fire Station #9 Bond Capital	316,090	334	-	-	334	316,424	-	-
453 Zoo Bond Capital	-	5,891,800	318,188	-	5,573,613	5,573,613	-	-
455 2021 Infrastructure Bond Capital	3,836,482	4,047	204,294	-	(200,246)	3,636,235	-	-
471 2017 Parks Bond Capital	4,259,726	4,472	180,010	25,918	(149,621)	4,110,105	-	-
750 Equipment/Vehicle Leasing	347,697	-	347,697	-	(347,697)	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,763	0	-	-	0	25,763	-	-
Total Capital Funds	17,153,985	13,764,832	3,154,146	288,923	10,899,608	28,053,593	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2022 through March 31, 2022

	Beginning Cash Balance 1/1/2022	2022 Year to Date Revenue	2022 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2022	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,102,372	332,119	464,114	371	(131,623)	1,970,748	511,713	1,459,035
601 Parking Garages	907,380	228,978	327,466	463	(98,025)	809,355	353,374	455,981
602 Morris Performing Arts Center Operations	-	1,212,921	301,313	2,476	914,084	914,084	168,358	745,726
610 Solid Waste Operations	906,471	1,823,676	2,434,911	435,137	(176,098)	730,373	710,676	19,697
611 Solid Waste Capital	779,163	429,310	961,832	-	(532,522)	246,640	-	-
620 Water Works Operations	6,550,457	4,872,362	6,890,191	935,721	(1,082,108)	5,468,349	1,210,680	4,257,669
622 Water Works Capital	9,672,979	1,014,479	247,863	29,610	796,226	10,469,205	-	-
624 Water Works Customer Deposit	1,279,314	-	-	4,270	4,270	1,283,584	1,283,584	-
625 Water Works Sinking (Debt Service)	-	665,607	500	-	665,107	665,107	-	-
626 Water Works Bond Reserve	1,422,804	1	-	-	1	1,422,805	1,422,805	-
629 Water Works Operations & Maintenance Reserve	2,912,652	15,296	-	-	15,296	2,927,948	2,927,948	-
640 Sewer Repair Insurance	2,003,861	223,989	247,139	74,702	51,551	2,055,412	188,267	1,867,144
641 Sewage Works Operations	13,825,371	10,835,919	12,514,308	1,282,632	(395,757)	13,429,614	2,286,325	11,143,289
642 Sewage Works Capital	14,359,708	1,144,598	726,313	21,806	440,091	14,799,799	-	-
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801	5,160,100	390,701
649 Sewage Sinking (Debt Service)	-	2,769,771	29,100	28,000	2,768,671	2,768,671	-	-
653 Sewage Debt Service Reserve	3,749,760	-	-	-	-	3,749,760	3,749,760	-
654 Sewage Works Customer Deposit	903,840	-	-	49,646	49,646	953,487	953,487	-
667 Storm Sewer	1,604,154	331,971	98,898	62,628	295,701	1,899,856	-	-
670 Century Center Operations	194,350	1,540,055	870,201	(23,688)	646,166	840,516	1,023,739	(183,223)
671 Century Center Capital	983,710	24	-	-	24	983,735	800,000	183,735
Total Enterprise Funds	69,709,146	27,441,076	26,114,148	2,903,774	4,230,702	73,939,849	22,750,817	73,939,849
Internal Service Funds								
222 Central Services	658,666	2,217,414	2,321,298	187,252	83,367	742,033	887,373	(145,340)
226 Liability Insurance	6,100,867	850,131	606,572	154,352	397,911	6,498,777	2,801,539	3,697,238
278 Police Take Home Vehicle	698,546	9,381	-	-	9,381	707,927	750,000	(42,073)
279 IT / Innovation / 311 Call Center	3,482,865	2,632,495	2,598,586	145,800	179,709	3,662,574	-	-
711 Self-Funded Employee Benefits	10,786,414	4,386,644	4,108,500	1,707	279,850	11,066,265	4,599,966	6,466,299
713 Unemployment Compensation	-	23,012	7,308	7,308	23,012	23,012	20,000	3,012
714 Parental Leave	226,711	59,113	23,059	-	36,054	262,764	20,308	242,457
Total Internal Service Funds	21,954,068	10,178,190	9,665,324	496,418	1,009,284	22,963,352	9,079,185	10,221,593
Fiduciary Funds								
701 Fire Pension	420,180	4,177	1,027,794	-	(1,023,617)	(603,437)	458,389	(1,061,826)
702 Police Pension	560,923	1,858	1,512,249	-	(1,510,392)	(949,469)	605,774	(1,555,243)
718 State Tax Withholding Fund	795,612	-	-	(486,262)	(486,262)	309,350	309,350	-
725 Morris / Palais Box Office	791,599	-	-	318,985	318,985	1,110,584	1,110,584	-
726 Police Distributions Payable	1,641,403	-	-	(643,380)	(643,380)	998,023	998,023	-
Total Fiduciary Funds	4,209,716	6,034	2,540,043	(810,657)	(3,344,666)	865,050	3,482,119	(2,617,069)
Total City Controlled Funds	288,566,933	82,059,306	90,026,715	3,635,750	(4,331,658)	284,235,275	119,227,202	111,012,670
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	33,713,041	258,216	5,364,590	146,201	(4,960,173)	28,752,868	-	-
422 TIF - West Washington	1,235,031	1,306	-	-	1,306	1,236,336	-	-
429 TIF - River East Development Area (NE Dev)	9,506,445	26,896	228,489	13,753	(187,841)	9,318,604	-	-
430 TIF - Southside Development Area #1	14,473,182	15,284	59,950	6,950	(37,717)	14,435,465	-	-
435 TIF - Douglas Road	257,579	185	178,553	-	(178,368)	79,212	-	-
436 TIF - River East Residential Area (NE Res)	5,429,968	4,600	2,442,289	-	(2,437,689)	2,992,279	-	-
Total Tax Increment Financing Funds	64,615,246	306,486	8,273,872	166,904	(7,800,482)	56,814,764	-	-
Redevelopment Funds								
433 Redevelopment General	3,187,994	3,339	115,425	-	(112,086)	3,075,908	247,821	2,828,087
439 Certified Technology Park	11,145	12	-	-	12	11,157	-	-
452 2018 TIF Park Bond Capital	2,433,236	2,572	-	-	2,572	2,435,808	-	-
454 Airport Urban Enterprise Zone	410,393	434	-	-	434	410,827	-	-
Total Redevelopment Funds	6,042,769	6,357	115,425	-	(109,068)	5,933,700	247,821	2,828,087
Debt Service Funds								
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462	1,040,462	-
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495	1,739,495	-
351 2018 TIF Park Bond Debt Service	1,035,750	1,095	-	-	1,095	1,036,845	1,036,845	-
352 2019 South Shore Double Tracking Debt Service	9,443	518,501	516,625	-	1,876	11,319	11,319	-
353 2020 TIF Library Bond Debt Service Reserve	326,944	4	8	-	(4)	326,940	326,940	-
Total Debt Service Funds	4,152,094	519,600	516,633	-	2,967	4,155,061	4,155,061	-
Total Redevelopment Commission Funds	74,810,109	832,443	8,905,930	166,904	(7,906,583)	66,903,525	4,402,882	2,828,087
Grand Total	363,377,042	82,891,749	98,932,644	3,802,654	(12,238,241)	351,138,801	123,630,083	113,840,757

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Projected Cash Balance
Based on 2022 Amended Budget as of March 31, 2022

	Beginning Cash Balance 1/1/2022	2022 Estimated Revenue	2022 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2022
City Controlled Funds						
101 General Fund	54,208,073	73,217,282	114,096,009	-	(40,878,727)	13,329,347
Special Revenue Funds						
102 Rainy Day	10,910,077	99,340	-	-	99,340	11,009,417
201 Parks & Recreation	5,865,858	16,484,004	18,465,596	-	(1,981,592)	3,884,266
202 Motor Vehicle Highway	4,772,416	9,852,398	11,823,651	-	(1,971,253)	2,801,162
209 Studebaker-Oliver Revitalizing Grants	692,248	5,942	262,443	-	(256,501)	435,747
210 Economic Development State Grants	26,876	568,361	595,236	-	(26,875)	1
211 Dept of Community Investment Operating	394,125	5,365,416	5,759,541	-	(394,125)	-
212 Dept of Community Investment Grants	409,818	9,033,557	9,443,375	-	(409,818)	-
216 Police State Seizures	173,825	5,896	44,500	-	(38,604)	135,221
217 Gift, Donation, Bequest	978,522	56,270	650,289	-	(594,019)	384,503
218 Police Curfew Violations	13,880	-	18,799	4,919	(13,880)	-
219 Unsafe Building	764,981	70,871	23,000	-	47,871	812,852
220 Law Enforcement Continuing Education	378,981	757,462	523,568	-	233,894	612,875
221 Rental Units Regulation	87,416	404,123	450,794	-	(46,671)	40,745
227 Loss Recovery	414,099	3,769	-	-	3,769	417,868
230 Code Enforcement	497,492	4,765,730	5,014,435	-	(248,705)	248,787
249 Local Income Tax - Public Safety	3,844,465	8,836,957	12,689,047	7,625	(3,844,465)	-
251 Local Road & Street	2,349,376	2,783,569	3,656,900	-	(873,331)	1,476,045
257 LOIT Special Distribution	245,630	543	56,950	-	(56,407)	189,223
258 Human Rights Federal Grants	426,544	155,250	248,783	-	(93,533)	333,012
263 American Rescue Plan	29,536,642	29,455,024	13,510,000	-	15,945,024	45,481,666
264 COVID-19 Response	-	790,735	790,735	-	-	-
265 Local Road & Bridge Grant	704,875	2,001,049	2,923,443	-	(922,394)	(217,519)
266 MVH Restricted	2,042,332	3,975,285	5,097,306	-	(1,122,021)	920,312
273 Morris PAC / Palais Royale Marketing	74,809	-	100,000	25,191	(74,809)	-
274 Morris PAC Self-Promotion	264,010	-	410,000	145,990	(264,010)	-
280 Police Block Grants	4,162	-	4,338	176	(4,162)	-
289 Haz-Mat	28,102	10,256	10,000	-	256	28,358
291 Indiana River Rescue	360,311	92,991	99,359	-	(6,368)	353,943
292 Police Grants	26,716	-	26,716	-	(26,716)	-
294 Regional Police Academy	146,328	-	175,000	28,672	(146,328)	-
295 COPS MORE Grant	45,349	-	145,808	100,459	(45,349)	-
299 Police Federal Drug Enforcement	60,237	44,697	28,500	-	16,197	76,434
404 Local Income Tax - Certified Shares	18,631,245	11,356,795	17,181,584	-	(5,824,789)	12,806,456
408 Local Income Tax - Economic Development	24,795,353	12,752,855	26,707,859	-	(13,955,004)	10,840,350
410 Urban Development Action Grant	27,182	22,261	24,000	-	(1,739)	25,443
655 Project ReLeaf	282,057	453,854	449,708	-	4,146	286,203
705 Police K-9 Unit	2,435	-	2,520	85	(2,435)	-
730 City Cemetery	30,218	273	-	-	273	30,491
731 Bowman Cemetery	475,369	4,328	-	-	4,328	479,697
754 Industrial Revolving Fund	3,700,843	174,000	4,918,709	-	(4,744,709)	(1,043,867)
Total Special Revenue Funds	114,485,206	120,383,861	142,332,490	313,117	(21,635,512)	92,849,691
Debt Service Funds						
312 2017 Parks Bond Debt Service	184,163	1,150,804	1,169,368	-	(18,564)	165,599
350 2018 Fire Station #9 Bond Debt Service	-	344,157	344,157	-	-	-
672 Century Center Energy Conservation Debt Svc	196,702	404,367	402,368	-	1,999	198,701
752 South Bend Redevelopment Authority	242,425	3,058,250	3,044,328	-	13,922	256,347
755 South Bend Building Corporation	224,375	2,769,500	2,751,956	-	17,544	241,919
756 2015 Smart Streets Bond Debt Service	1,742,699	1,716,000	1,711,694	-	4,306	1,747,005
757 2015 Parks Bond Debt Service	587,763	375,106	372,557	-	2,549	590,312
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,928,125	1,926,375	-	1,750	3,670,361
Total Debt Service Funds	6,846,739	11,746,309	11,722,804	-	23,505	6,870,244

City of South Bend
Projected Cash Balance
Based on 2022 Amended Budget as of March 31, 2022

	Beginning Cash Balance 1/1/2022	2022 Estimated Revenue	2022 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2022
Capital Funds						
287 Fire Department Capital	2,758,339	4,231,873	6,798,339	-	(2,566,466)	191,873
401 Coveleski Stadium Capital	814	25,109	25,715	-	(606)	208
406 Cumulative Capital Development	286,746	514,423	512,428	-	1,995	288,741
407 Cumulative Capital Improvement	651,096	243,166	489,341	-	(246,175)	404,921
412 Major Moves Construction	1,889,193	496,809	1,789,238	-	(1,292,429)	596,764
413 Professional Sports Convention Development Area	775,632	1,500,000	2,304,900	-	(804,900)	(29,268)
416 Morris Performing Arts Center Capital	1,912,926	6,508,701	8,475,984	-	(1,967,283)	(54,357)
450 Palais Royale Historic Preservation	93,481	8,247	35,000	-	(26,753)	66,728
451 2018 Fire Station #9 Bond Capital	316,090	-	-	-	-	316,090
453 Zoo Bond Capital	-	5,891,800	5,891,800	-	-	-
455 2021 Infrastructure Bond Capital	3,836,482	-	3,815,260	-	(3,815,260)	21,222
471 2017 Parks Bond Capital	4,259,726	4,801	4,264,527	-	(4,259,726)	-
750 Equipment/Vehicle Leasing	347,697	-	347,697	-	(347,697)	-
759 2017 Eddy Street Commons Bond Capital	25,763	-	-	-	-	25,763
Total Capital Funds	17,153,985	19,424,929	34,750,229	-	(15,325,300)	1,828,685
Enterprise Funds						
600 Consolidated Building	2,102,372	1,603,384	2,046,854	-	(443,470)	1,658,902
601 Parking Garages	907,380	965,795	1,413,495	-	(447,700)	459,680
602 Morris Performing Arts Center Operations	-	2,203,607	1,683,579	-	520,028	520,028
610 Solid Waste Operations	906,471	6,443,200	7,106,763	-	(663,563)	242,908
611 Solid Waste Capital	779,163	2,554,161	3,333,296	-	(779,135)	28
620 Water Works Operations	6,550,457	21,470,434	24,213,606	-	(2,743,172)	3,807,285
622 Water Works Capital	9,672,979	4,183,877	12,735,287	-	(8,551,410)	1,121,569
624 Water Works Customer Deposit	1,279,314	-	-	-	-	1,279,314
625 Water Works Sinking (Debt Service)	-	2,662,430	2,662,430	-	-	-
626 Water Works Bond Reserve	1,422,804	-	-	-	-	1,422,804
629 Water Works Operations & Maintenance Reserve	2,912,652	15,296	-	-	15,296	2,927,948
640 Sewer Repair Insurance	2,003,861	675,520	753,069	-	(77,549)	1,926,312
641 Sewage Works Operations	13,825,371	38,878,186	45,726,498	-	(6,848,312)	6,977,059
642 Sewage Works Capital	14,359,708	4,183,952	14,614,348	-	(10,430,396)	3,929,312
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801
649 Sewage Sinking (Debt Service)	-	11,107,089	11,107,089	-	-	-
653 Sewage Debt Service Reserve	3,749,760	36,647	-	-	36,647	3,786,407
654 Sewage Works Customer Deposit	903,840	-	-	-	-	903,840
667 Storm Sewer	1,604,154	1,151,372	2,271,456	-	(1,120,084)	484,070
670 Century Center Operations	194,350	4,125,935	4,094,958	-	30,977	225,327
671 Century Center Capital	983,710	1,000	35,000	-	(34,000)	949,710
Total Enterprise Funds	69,709,146	102,261,885	133,797,727	-	(31,535,842)	38,173,304
Internal Service Funds						
222 Central Services	658,666	8,878,391	8,873,729	-	4,662	663,327
226 Liability Insurance	6,100,867	3,398,847	5,603,078	-	(2,204,231)	3,896,636
278 Police Take Home Vehicle	698,546	11,154	50,000	-	(38,846)	659,700
279 IT / Innovation / 311 Call Center	3,482,865	9,689,729	10,643,243	-	(953,514)	2,529,351
711 Self-Funded Employee Benefits	10,786,414	16,625,249	18,399,864	-	(1,774,615)	9,011,799
713 Unemployment Compensation	-	105,726	80,000	-	25,726	25,726
714 Parental Leave	226,711	258,703	253,846	-	4,857	231,568
Total Internal Service Funds	21,954,068	38,967,799	43,903,760	-	(4,935,961)	17,018,107
Fiduciary Funds						
701 Fire Pension	420,180	4,521,270	4,583,888	-	(62,618)	357,562
702 Police Pension	560,923	6,064,050	6,057,740	-	6,310	567,233
Total Fiduciary Funds	981,103	10,585,320	10,641,628	-	(56,308)	924,795
Total City Controlled Funds	285,338,320	376,587,385	491,244,646	313,117	(114,344,144)	170,994,173

City of South Bend
Projected Cash Balance
Based on 2022 Amended Budget as of March 31, 2022

	Beginning Cash Balance 1/1/2022	2022 Estimated Revenue	2022 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2022
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	33,713,041	18,274,531	22,956,292	-	(4,681,761)	29,031,280
422 TIF - West Washington	1,235,031	293,562	228,561	-	65,001	1,300,032
429 TIF - River East Development Area (NE Dev)	9,506,445	3,850,354	6,078,801	-	(2,228,447)	7,277,998
430 TIF - Southside Development Area #1	14,473,182	1,885,035	7,611,164	-	(5,726,129)	8,747,053
435 TIF - Douglas Road	257,579	169,511	254,036	-	(84,525)	173,055
436 TIF - River East Residential Area (NE Res)	5,429,968	6,032,047	4,921,704	-	1,110,343	6,540,311
Total Tax Increment Financing Funds	64,615,246	30,505,040	42,050,558	-	(11,545,518)	53,069,729
Redevelopment Funds						
433 Redevelopment General	3,187,994	1,562,572	991,283	-	571,289	3,759,283
439 Certified Technology Park	11,145	101	-	-	101	11,246
452 2018 TIF Park Bond Capital	2,433,236	-	2,389,024	-	(2,389,024)	44,212
454 Airport Urban Enterprise Zone	410,393	2	-	-	2	410,395
Total Redevelopment Funds	6,042,769	1,562,675	3,380,307	-	(1,817,632)	4,225,136
Debt Service Funds						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,035,750	9,357	-	-	9,357	1,045,107
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,010	1,029,750	-	5,260	14,703
353 2020 TIF Library Bond Debt Service Reserve	326,944	10	-	-	10	326,954
Total Debt Service Funds	4,152,094	1,044,377	1,029,750	-	14,627	4,166,721
Total Redevelopment Commission Funds	74,810,109	33,112,092	46,460,614	-	(13,348,522)	61,461,586
Grand Total	360,148,428	409,699,477	537,705,260	313,117	(127,692,666)	232,455,760
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL						

City of South Bend
Cash Reserves Summary by Fund Status
March 31, 2022

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
Under Reserve Requirement										
201	Parks & Recreation	3,526,891	1,349,598	2,177,293	4,616,399	(2,439,106)	12%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures
222	Central Services	742,033	58,499	683,534	887,373	(203,839)	8%	✗	Charges for services came in under budget	10% of Annual expenditures
278	Police Take Home Vehicle	707,927	-	707,927	750,000	(42,073)	1416%	✗	One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
610	Solid Waste Operations	730,373	840,086	(109,713)	710,676	(820,389)	-2%	✗	Large dollar amount of encumbrances is for tipping fees to be invoiced throughout the year	10% of Annual expenditures
670	Century Center Operations	840,516	27,430	813,086	1,023,739	(210,653)	20%	✗	Slightly under reserve requirement	25% of Annual expenditures
701	Fire Pension	(603,437)	3,500	(606,937)	458,389	(1,065,326)	-13%	✗	Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	(949,469)	3,500	(952,969)	605,774	(1,558,743)	-16%	✗	Pension payments received in June & Sept	10% of Annual expenditures
Under Reserve Requirement Total		\$ 4,994,834	\$ 2,282,613	\$ 2,712,220	\$ 9,052,350	\$ (6,340,129)				

Meets or Exceeds Requirement

101	General Fund	43,611,408	3,060,726	40,550,682	39,933,603	617,079	36%	✓	Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day	10,921,611	-	10,921,611	8,717,131	2,204,480	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
202	Motor Vehicle Highway	4,112,899	608,482	3,504,417	2,955,913	548,504	30%	✓		25% of Annual expenditures
216	Police State Seizures	174,009	-	174,009	11,125	162,884	391%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	626,817	123,770	503,047	130,892	372,155	96%	✓		25% of Annual expenditures
226	Liability Insurance	6,498,777	650,791	5,847,986	2,801,539	3,046,448	104%	✓		50% of Annual expenditures
289	Haz-Mat	28,132	-	28,132	2,500	25,632	281%	✓		25% of Annual expenditures
291	Indiana River Rescue	351,481	23,069	328,412	24,840	303,573	331%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	149,291	-	149,291	7,125	142,166	524%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,036,845	-	1,036,845	1,036,845	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	11,319	-	11,319	11,319	-	100%	✓		100% debt service reserve per bond covenants
353	2020 TIF Library Bond Debt Service Reserve	326,940	-	326,940	326,940	-	100%	✓		100% debt service reserve per bond covenants
404	Local Income Tax - Certified Shares	17,489,901	4,402,919	13,086,981	8,590,792	4,496,190	76%	✓		50% of Annual expenditures
408	Local Income Tax - Economic Development	25,358,694	4,145,198	21,213,496	13,353,929	7,859,567	79%	✓		50% of Annual expenditures
433	Redevelopment General	3,075,908	169,858	2,906,050	247,821	2,658,229	293%	✓		25% of Annual expenditures
600	Consolidated Building	1,970,748	753	1,969,996	511,713	1,458,282	96%	✓		25% of Annual expenditures
601	Parking Garages	809,355	295,848	513,506	353,374	160,133	36%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	914,084	16,806	897,278	168,358	728,920	53%	✓		10% of Annual expenditures
620	Water Works Operations	5,468,349	894,418	4,573,931	1,210,680	3,363,251	19%	✓		5% of Annual expenditures

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

March 31, 2022

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
624	Water Works Customer Deposit	1,283,584	-	1,283,584	1,283,584	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,422,805	-	1,422,805	1,422,805	-	100%	✓	100% cash reserves per bond covenants
629	Water Works Operations & Maintenance Reserve	2,927,948	-	2,927,948	2,927,948	-	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,055,412	-	2,055,412	188,267	1,867,144	273%	✓	25% of Annual expenditures
641	Sewage Works Operations	13,429,614	3,660,067	9,769,547	2,286,325	7,483,222	21%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,550,801	-	5,550,801	5,160,100	390,701	18%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,749,760	-	3,749,760	3,749,760	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	953,487	-	953,487	953,487	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	329,307	-	329,307	112,427	216,880	73%	✓	25% of Annual expenditures
671	Century Center Capital	983,735	-	983,735	800,000	183,735	2811%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	11,066,265	1,111,301	9,954,964	4,599,966	5,354,998	54%	✓	25% of Annual expenditures
713	Unemployment Compensation	23,012	-	23,012	20,000	3,012	29%	✓	25% of Annual expenditures
714	Parental Leave	262,764	-	262,764	20,308	242,457	104%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	309,350	-	309,350	309,350	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,110,584	-	1,110,584	1,110,584	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	998,023	-	998,023	998,023	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	30,250	-	30,250	-	30,250	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	475,872	-	475,872	400,000	75,872	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	244,269	-	244,269	244,269	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	73,861	-	73,861	73,861	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,746,938	-	1,746,938	1,746,938	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	493,336	-	493,336	493,336	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,668,659	-	3,668,659	2,500,000	1,168,659	190%	✓	\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 178,906,160	\$ 19,164,006	\$ 159,742,154	\$ 114,577,733	\$ 45,164,423			

City of South Bend
Cash Reserves Summary by Fund Status
March 31, 2022

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
No Reserve Requirement									
209	Studebaker-Oliver Revitalizing Grants	690,263	50,443	639,820	-	639,820	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	26,659	109,870	(83,211)	-	(83,211)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	151,329	350,903	(199,574)	-	(199,574)	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
212	Dept of Community Investment Grants	172,775	3,856,033	(3,683,257)	-	(3,683,257)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	1,093,439	244,588	848,852	-	848,852	100%	✓	No reserve requirement
219	Unsafe Building	767,901	17,790	750,111	-	750,111	100%	✓	No reserve requirement
221	Rental Units Regulation	83,159	99,686	(16,528)	-	(16,528)	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
227	Loss Recovery	414,537	-	414,537	-	414,537	100%	✓	No reserve requirement
230	Code Enforcement	357,502	256,474	101,028	-	101,028	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
249	Local Income Tax - Public Safety	3,096,370	-	3,096,370	-	3,096,370	100%	✓	No reserve requirement
251	Local Road & Street	2,771,059	900,262	1,870,797	-	1,870,797	100%	✓	No reserve requirement
257	LOIT Special Distribution	245,890	56,950	188,940	-	188,940	100%	✓	No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	381,912	16,667	365,245	-	365,245	100%	✓	No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	27,673,027	178,050	27,494,977	-	27,494,977	100%	✓	No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(75,470)	822,029	(897,498)	-	(897,498)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	507,717	504,569	3,147	-	3,147	100%	✓	Reimbursed through interfund transfer to cover matching portion No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	2,311,722	532,916	1,778,806	-	1,778,806	100%	✓	No reserve requirement
279	IT / Innovation / 311 Call Center	3,662,574	1,812,430	1,850,144	-	1,850,144	100%	✓	Reimbursed through interfund allocation No reserve requirement
287	Fire Department Capital	2,706,014	2,224,466	481,548	-	481,548	100%	✓	No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,813	20,808	4	-	4	100%	✓	Reimbursed by grant receipts No reserve requirement
312	2017 Parks Bond Debt Service	(388,415)	-	(388,415)	-	(388,415)	100%	✓	Property tax distribution received in June & Dec No reserve requirement
324	TIF - River West Development Area	28,752,868	5,289,431	23,463,437	-	23,463,437	100%	✓	Property tax distribution received in June & Dec No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	-	-	-	-	-	100%	✓	Receives transfers from Fund 287 for debt services pmts No reserve requirement
401	Coveleski Stadium Capital	(5,873)	715	(6,588)	-	(6,588)	100%	✓	Revenue based on stadium attendance is received in the fall No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	223,002	-	223,002	-	223,002	100%	✓	Property tax distribution received in June & Dec No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	591,933	16,500	575,433	-	575,433	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	25,588	-	25,588	-	25,588	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,093,236	445,349	1,647,887	-	1,647,887	100%	✓	No reserve requirement - Capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

March 31, 2022

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	704,830	106,935	597,895	-	597,895	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	7,983,283	6,796,130	1,187,153	-	1,187,153	100%	✓	No reserve requirement
422	TIF - West Washington	1,236,336	49,129	1,187,208	-	1,187,208	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	9,318,604	2,593,699	6,724,905	-	6,724,905	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	14,435,465	2,434,108	12,001,357	-	12,001,357	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	79,212	1,308	77,904	-	77,904	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	2,992,279	-	2,992,279	-	2,992,279	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,157	-	11,157	-	11,157	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	95,028	-	95,028	-	95,028	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	316,424	-	316,424	-	316,424	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	5,573,613	-	5,573,613	-	5,573,613	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,435,808	2,225,241	210,568	-	210,568	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	410,827	-	410,827	-	410,827	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	3,636,235	1,424,228	2,212,007	-	2,212,007	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	4,110,105	2,550,416	1,559,689	-	1,559,689	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	246,640	1,305,591	(1,058,951)	-	(1,058,951)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	10,469,205	2,002,391	8,466,814	-	8,466,814	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	665,107	-	665,107	-	665,107	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	14,799,799	3,588,766	11,211,032	-	11,211,032	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	2,768,671	-	2,768,671	-	2,768,671	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	1,899,856	1,368,682	531,173	-	531,173	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	418,407	-	418,407	-	418,407	100%	✓	No reserve requirement
754	Industrial Revolving Fund	4,253,622	11,490	4,242,132	-	4,242,132	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,763	-	25,763	-	25,763	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 167,237,807	\$ 44,265,041	\$ 122,972,766	\$ -	\$ 122,972,764			
Total Funds		\$ 351,138,801	\$ 65,711,659	\$ 285,427,141	\$ 123,630,083	\$ 161,797,058			

City of South Bend
Monthly Fund Financials
Revenue Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	73,217,282	1,432,073	7,336,912	6,439,773	65,880,370	10%
Special Revenue Funds						
102 Rainy Day	99,340	3,133	11,534	15,626	87,806	12%
201 Parks & Recreation	16,484,004	248,555	1,265,909	1,617,239	15,218,095	8%
202 Motor Vehicle Highway	9,852,398	752,636	2,244,652	1,793,863	7,607,746	23%
209 Studebaker-Oliver Revitalizing Grants	5,942	199	732	1,095	5,210	12%
210 Economic Development State Grants	568,361	8	5,678	18,042	562,683	1%
211 Dept of Community Investment Operating	5,365,416	384,321	559,199	619,659	4,806,217	10%
212 Dept of Community Investment Grants	9,033,557	145,445	213,236	387,483	8,820,321	2%
216 Police State Seizures	5,896	50	184	4,514	5,712	3%
217 Gift, Donation, Bequest	56,270	91,644	198,613	429,845	(142,343)	353%
218 Police Curfew Violations	-	-	8	20	(8)	0%
219 Unsafe Building	70,871	596	5,130	12,939	65,741	7%
220 Law Enforcement Continuing Education	757,462	19,232	399,822	59,274	357,640	53%
221 Rental Units Regulation	404,123	25,769	26,835	286	377,288	7%
227 Loss Recovery	3,769	119	438	675	3,331	12%
230 Code Enforcement	4,765,730	315,872	681,199	101,044	4,084,531	14%
249 Local Income Tax - Public Safety	8,836,957	726,385	2,180,145	2,279,489	6,656,812	25%
251 Local Road & Street	2,783,569	162,189	510,696	616,640	2,272,873	18%
257 LOIT Special Distribution	543	71	260	1,878	283	48%
258 Human Rights Federal Grants	155,250	115	4,608	3,175	150,642	3%
263 American Rescue Plan	29,455,024	7,939	30,316	-	29,424,709	0%
264 COVID-19 Response	790,735	75,470	132,494	483,210	658,241	17%
265 Local Road & Bridge Grant	2,001,049	146	688	1,805	2,000,361	0%
266 MVH Restricted	3,975,285	273,651	778,359	726,302	3,196,926	20%
273 Morris PAC / Palais Royale Marketing	-	-	43	611	(43)	0%
274 Morris PAC Self-Promotion	-	-	150	325	(150)	0%
280 Police Block Grants	-	-	2	6	(2)	0%
289 Haz-Mat	10,256	8	30	40	10,226	0%
291 Indiana River Rescue	92,991	101	16,984	32,329	76,007	18%
294 Regional Police Academy	-	-	83	10,534	(83)	0%
295 COPS MORE Grant	-	-	30	14,367	(30)	0%
299 Police Federal Drug Enforcement	44,697	70,035	89,054	43	(44,357)	199%
404 Local Income Tax - Certified Shares	11,356,795	1,128,325	2,699,069	3,470,294	8,657,726	24%
408 Local Income Tax - Economic Development	12,752,855	1,012,793	3,045,737	3,185,202	9,707,118	24%
410 Urban Development Action Grant	22,261	7	4,406	5,544	17,855	20%
655 Project ReLeaf	453,854	73,966	150,392	127,734	303,462	33%
705 Police K-9 Unit	-	-	1	3	(1)	0%
730 City Cemetery	273	9	32	43	241	12%
731 Bowman Cemetery	4,328	137	503	681	3,825	12%
754 Industrial Revolving Fund	174,000	2,521,851	3,295,646	96,649	(3,121,646)	1894%
Total Special Revenue Funds	120,383,861	8,040,776	18,552,893	16,118,506	101,830,965	15%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,150,804	-	105	169	1,150,699	0%
350 2018 Fire Station #9 Bond Debt Service	344,157	-	172,866	175,941	171,291	50%
672 Century Center Energy Conservation Debt Svc	404,367	108	221,706	221,769	182,661	55%
752 South Bend Redevelopment Authority	3,058,250	13	1,233,022	1,236,530	1,825,228	40%
755 South Bend Building Corporation	2,769,500	1	1,238,263	1,325,787	1,531,237	45%
756 2015 Smart Streets Bond Debt Service	1,716,000	7	858,024	858,024	857,976	50%
757 2015 Parks Bond Debt Service	375,106	30,903	92,713	94,439	282,393	25%
760 2017 Eddy Street Commons Bond Debt Service	1,928,125	16	962,672	949,649	965,453	50%
Total Debt Service Funds	11,746,309	31,048	4,779,370	4,862,307	6,966,938	41%

City of South Bend
Monthly Fund Financials
Revenue Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	4,231,873	164,789	514,758	478,572	3,717,115	12%
401 Coveleski Stadium Capital	25,109	274	274	16	24,835	1%
406 Cumulative Capital Development	514,423	67	280	223	514,143	0%
407 Cumulative Capital Improvement	243,166	176	673	958	242,493	0%
412 Major Moves Construction	496,809	613	248,732	248,723	248,077	50%
413 Professional Sports Convention Development Area	1,500,000	103,319	594,008	-	905,992	40%
416 Morris Performing Arts Center Capital	6,508,701	6,502,434	6,503,905	293	4,796	100%
450 Palais Royale Historic Preservation	8,247	240	1,547	378	6,700	19%
451 2018 Fire Station #9 Bond Capital	-	91	334	453	(334)	0%
453 Zoo Bond Capital	5,891,800	5,891,800	5,891,800	-	-	100%
455 2021 Infrastructure Bond Capital	-	1,093	4,047	-	(4,047)	0%
471 2017 Parks Bond Capital	4,801	1,192	4,472	8,503	329	93%
750 Equipment/Vehicle Leasing	-	-	-	4	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	0	0	-	0%
Total Capital Funds	19,424,929	12,666,089	13,764,832	738,122	5,660,099	71%
Enterprise Funds						
600 Consolidated Building	1,603,384	143,065	332,119	343,251	1,271,265	21%
601 Parking Garages	965,795	84,203	228,978	247,584	736,817	24%
602 Morris Performing Arts Center Operations	2,203,607	206,072	1,212,921	-	990,686	55%
610 Solid Waste Operations	6,443,200	788,814	1,823,676	1,561,663	4,619,524	28%
611 Solid Waste Capital	2,554,161	112,888	429,310	296,311	2,124,851	17%
620 Water Works Operations	21,470,434	1,855,286	4,872,362	5,004,649	16,598,072	23%
622 Water Works Capital	4,183,877	338,186	1,014,479	920,327	3,169,398	24%
624 Water Works Customer Deposit	-	-	-	1,825	-	0%
625 Water Works Sinking (Debt Service)	2,662,430	221,869	665,607	377,994	1,996,823	25%
626 Water Works Bond Reserve	-	0	1	2,001	(1)	0%
629 Water Works Operations & Maintenance Reserve	15,296	-	15,296	4,195	-	100%
640 Sewer Repair Insurance	675,520	106,255	223,989	195,140	451,531	33%
641 Sewage Works Operations	38,878,186	3,724,366	10,835,919	10,499,720	28,042,267	28%
642 Sewage Works Capital	4,183,952	330,007	1,144,598	1,648,898	3,039,354	27%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	7,994	-	0%
649 Sewage Sinking (Debt Service)	11,107,089	923,257	2,769,771	1,926,106	8,337,318	25%
653 Sewage Debt Service Reserve	36,647	-	-	98	36,647	0%
654 Sewage Works Customer Deposit	-	-	-	955	-	0%
667 Storm Sewer	1,151,372	160,175	331,971	292,148	819,401	29%
670 Century Center Operations	4,125,935	230,567	1,540,055	503,697	2,585,880	37%
671 Century Center Capital	1,000	8	24	24	976	2%
Total Enterprise Funds	102,261,885	9,225,020	27,441,076	23,834,579	74,820,809	27%
Internal Service Funds						
222 Central Services	8,878,391	839,276	2,217,414	1,722,652	6,660,977	25%
224 Central Services Capital	-	-	-	55,038	-	0%
226 Liability Insurance	3,398,847	282,251	850,131	833,691	2,548,716	25%
278 Police Take Home Vehicle	11,154	3,202	9,381	2,662	1,773	84%
279 IT / Innovation / 311 Call Center	9,689,729	831,729	2,632,495	2,312,159	7,057,234	27%
711 Self-Funded Employee Benefits	16,625,249	1,362,161	4,386,644	4,355,077	12,238,605	26%
713 Unemployment Compensation	105,726	9,399	23,012	1,662	82,714	22%
714 Parental Leave	258,703	19,625	59,113	57,630	199,590	23%
Total Internal Service Funds	38,967,799	3,347,644	10,178,190	9,340,571	28,789,609	26%
Fiduciary Funds						
701 Fire Pension	4,521,270	-	4,177	427	4,517,094	0%
702 Police Pension	6,064,050	-	1,858	4,644	6,062,192	0%
Total Fiduciary Funds	10,585,320	-	6,034	5,071	10,579,286	0%
Total City Controlled Funds	376,587,385	34,742,649	82,059,306	61,338,929	294,528,076	22%

City of South Bend
Monthly Fund Financials
Revenue Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,274,531	72,449	258,216	628,356	18,016,315	1%
422 TIF - West Washington	293,562	355	1,306	1,624	292,256	0%
429 TIF - River East Development Area (NE Dev)	3,850,354	2,726	26,896	8,375	3,823,458	1%
430 TIF - Southside Development Area #1	1,885,035	4,141	15,284	18,025	1,869,751	1%
435 TIF - Douglas Road	169,511	23	185	134	169,326	0%
436 TIF - River East Residential Area (NE Res)	6,032,047	858	4,600	5,608	6,027,447	0%
Total Tax Increment Financing Funds	30,505,040	80,552	306,486	662,121	30,198,553	1%
Redevelopment Funds						
433 Redevelopment General	1,562,572	890	3,339	42,217	1,559,233	0%
439 Certified Technology Park	101	3	12	16	89	12%
452 2018 TIF Park Bond Capital	-	699	2,572	3,755	(2,572)	0%
454 Airport Urban Enterprise Zone	2	118	434	588	(432)	21693%
Total Redevelopment Funds	1,562,675	1,710	6,357	46,575	1,556,318	0%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	-	-	1,498	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	2,505	-	0%
351 2018 TIF Park Bond Debt Service	9,357	297	1,095	1,483	8,262	12%
352 2019 South Shore Double Tracking Debt Service	1,035,010	0	518,501	518,001	516,509	50%
353 2020 TIF Library Bond Debt Service Reserve	10	1	4	4	6	40%
Total Debt Service Funds	1,044,377	299	519,600	523,492	524,777	50%
Total Redevelopment Commission Funds	33,112,092	82,561	832,443	1,232,189	32,279,649	3%
Grand Total	409,699,477	34,825,209	82,891,749	62,571,118	326,807,725	20%

City of South Bend
Monthly Fund Financials
Expenditure Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	114,096,009	6,638,236	18,221,805	16,881,201	3,060,726	92,813,478	19%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	18,465,596	1,078,142	3,697,958	3,552,796	1,349,598	13,418,039	27%
202 Motor Vehicle Highway	11,823,651	781,157	2,943,798	4,010,731	608,482	8,271,371	30%
209 Studebaker-Oliver Revitalizing Grants	262,443	2,717	2,717	20,534	50,443	209,283	20%
210 Economic Development State Grants	595,236	4,332	9,981	18,003	109,870	475,384	20%
211 Dept of Community Investment Operating	5,759,541	284,453	814,707	825,887	350,903	4,593,931	20%
212 Dept of Community Investment Grants	9,443,375	194,358	351,281	407,830	3,856,033	5,236,061	45%
216 Police State Seizures	44,500	-	-	71,043	-	44,500	0%
217 Gift, Donation, Bequest	650,289	16,192	83,696	82,748	244,588	322,006	50%
218 Police Curfew Violations	18,799	-	13,888	-	-	4,911	74%
219 Unsafe Building	23,000	-	2,210	13,153	17,790	3,000	87%
220 Law Enforcement Continuing Education	523,568	66,514	166,616	196,330	123,770	233,183	55%
221 Rental Units Regulation	450,794	9,127	30,842	44,757	99,686	320,266	29%
227 Loss Recovery	-	-	-	69,630	-	-	0%
230 Code Enforcement	5,014,435	275,054	831,003	814,754	256,474	3,926,957	22%
249 Local Income Tax - Public Safety	12,689,047	976,080	2,928,240	1,927,308	-	9,760,807	23%
251 Local Road & Street	3,656,900	110,904	133,265	932,800	900,262	2,623,374	28%
257 LOIT Special Distribution	56,950	-	-	23,927	56,950	-	100%
258 Human Rights Federal Grants	248,783	19,199	49,240	77,314	16,667	182,876	26%
263 American Rescue Plan	13,510,000	5,240	1,893,930	1,361	178,050	11,438,020	15%
264 COVID-19 Response	790,735	72,156	170,461	975,509	822,029	(201,754)	126%
265 Local Road & Bridge Grant	2,923,443	-	197,847	1,138,240	504,569	2,221,026	24%
266 MVH Restricted	5,097,306	478,294	523,391	256,470	532,916	4,040,999	21%
273 Morris PAC / Palais Royale Marketing	100,000	-	74,852	-	-	25,148	75%
274 Morris PAC Self-Promotion	410,000	-	264,160	-	-	145,840	64%
280 Police Block Grants	4,338	-	4,165	-	-	173	96%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	99,359	7,181	36,427	2,893	23,069	39,863	60%
292 Police Grants	26,716	-	26,716	-	-	1	100%
294 Regional Police Academy	175,000	-	146,411	-	-	28,589	84%
295 COPS MORE Grant	145,808	-	24,566	8,625	20,808	100,434	31%
299 Police Federal Drug Enforcement	28,500	-	-	-	-	28,500	0%
404 Local Income Tax - Certified Shares	17,181,584	801,893	3,907,564	3,099,321	4,402,919	8,871,101	48%
408 Local Income Tax - Economic Development	26,707,859	1,029,366	2,653,141	1,524,492	4,145,198	19,909,520	25%
410 Urban Development Action Grant	24,000	-	6,000	6,000	-	18,000	25%
655 Project ReLeaf	449,708	65,638	133,660	134,868	-	316,048	30%
705 Police K-9 Unit	2,520	-	2,436	-	-	84	97%
730 City Cemetery	-	-	-	-	-	-	0%
731 Bowman Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	4,918,709	441,050	2,837,025	352,380	11,490	2,070,195	58%
Total Special Revenue Funds	142,332,490	6,719,049	24,962,194	20,589,700	18,682,563	98,687,736	31%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,169,368	-	572,683	580,058	-	596,686	49%
350 2018 Fire Station #9 Bond Debt Service	344,157	-	172,866	175,941	-	171,291	50%
672 Century Center Energy Conservation Debt Svc	402,368	-	-	-	-	402,368	0%
752 South Bend Redevelopment Authority	3,044,328	-	1,231,178	1,231,478	-	1,813,150	40%
755 South Bend Building Corporation	2,751,956	-	1,388,778	2,092,476	-	1,363,179	50%
756 2015 Smart Streets Bond Debt Service	1,711,694	-	853,784	854,234	-	857,910	50%
757 2015 Parks Bond Debt Service	372,557	-	187,141	185,516	-	185,416	50%
760 2017 Eddy Street Commons Bond Debt Service	1,926,375	-	962,625	744,500	-	963,750	50%
Total Debt Service Funds	11,722,804	-	5,369,054	5,864,202	-	6,353,750	46%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,798,339	-	567,083	609,470	2,224,466	4,006,790	41%
401 Coveleski Stadium Capital	25,715	-	6,962	-	715	18,038	30%
406 Cumulative Capital Development	512,428	11,974	64,024	55,061	-	448,404	12%
407 Cumulative Capital Improvement	489,341	19,945	59,836	65,540	16,500	413,005	16%
412 Major Moves Construction	1,789,238	43,822	44,689	7,510	445,349	1,299,201	27%
413 Professional Sports Convention Development Area	2,304,900	263,005	927,815	-	106,935	1,270,150	45%
416 Morris Performing Arts Center Capital	8,475,984	416,519	433,549	-	6,796,130	1,246,305	85%
450 Palais Royale Historic Preservation	35,000	-	-	-	-	35,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	5,891,800	318,188	318,188	-	-	5,573,613	5%
455 2021 Infrastructure Bond Capital	3,815,260	170,828	204,294	-	1,424,228	2,186,738	43%
471 2017 Parks Bond Capital	4,264,527	68,518	180,010	357,931	2,550,416	1,534,100	64%
750 Equipment/Vehicle Leasing	347,697	347,697	347,697	-	-	-	100%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	34,750,229	1,660,495	3,154,146	1,095,512	13,564,739	18,031,344	48%
Enterprise Funds							
600 Consolidated Building	2,046,854	146,873	464,114	450,842	753	1,581,988	23%
601 Parking Garages	1,413,495	73,529	327,466	167,048	295,848	790,181	44%
602 Morris Performing Arts Center Operations	1,683,579	107,667	301,313	-	16,806	1,365,459	19%
610 Solid Waste Operations	7,106,763	1,153,359	2,434,911	1,499,010	840,086	3,831,766	46%
611 Solid Waste Capital	3,333,296	758,270	961,832	309,427	1,305,591	1,065,873	68%
620 Water Works Operations	24,213,606	2,459,159	6,890,191	5,120,794	894,418	16,428,997	32%
622 Water Works Capital	12,735,287	116,951	247,863	208,458	2,002,391	10,485,033	18%
624 Water Works Customer Deposit	-	-	-	1,825	-	-	0%
625 Water Works Sinking (Debt Service)	2,662,430	-	500	104	-	2,661,930	0%
626 Water Works Bond Reserve	-	-	-	2,000	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	4,195	-	-	0%
640 Sewer Repair Insurance	753,069	139,898	247,139	189,720	-	505,930	33%
641 Sewage Works Operations	45,726,498	4,382,105	12,514,308	9,723,274	3,660,067	29,552,123	35%
642 Sewage Works Capital	14,614,348	726,313	726,313	38,486	3,588,766	10,299,268	30%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	7,994	-	-	0%
649 Sewage Sinking (Debt Service)	11,107,089	28,000	29,100	-	-	11,077,989	0%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	955	-	-	0%
667 Storm Sewer	2,271,456	86,430	98,898	140,881	1,368,682	803,876	65%
670 Century Center Operations	4,094,958	342,643	870,201	587,186	27,430	3,197,326	22%
671 Century Center Capital	35,000	-	-	-	-	35,000	0%
Total Enterprise Funds	133,797,727	10,521,196	26,114,148	18,452,199	14,000,838	93,682,739	30%
Internal Service Funds							
222 Central Services	8,873,729	730,755	2,321,298	1,938,117	58,499	6,493,932	27%
224 Central Services Capital	-	-	-	80,263	-	-	0%
226 Liability Insurance	5,603,078	305,780	606,572	477,053	650,791	4,345,715	22%
278 Police Take Home Vehicle	50,000	-	-	165	-	50,000	0%
279 IT / Innovation / 311 Call Center	10,643,243	942,872	2,598,586	2,477,890	1,812,430	6,232,228	41%
711 Self-Funded Employee Benefits	18,399,864	1,489,383	4,108,500	4,326,183	1,111,301	13,180,063	28%
713 Unemployment Compensation	80,000	5,072	7,308	19,413	-	72,692	9%
714 Parental Leave	253,846	7,200	23,059	37,415	-	230,787	9%
Total Internal Service Funds	43,903,760	3,481,062	9,665,324	9,356,499	3,633,020	30,605,417	30%
Fiduciary Funds							
701 Fire Pension	4,583,888	340,526	1,027,794	1,035,762	3,500	3,552,595	22%
702 Police Pension	6,057,740	502,540	1,512,249	1,536,634	3,500	4,541,991	25%
Total Fiduciary Funds	10,641,628	843,066	2,540,043	2,572,396	7,000	8,094,586	24%
Total City Controlled Funds	491,244,646	29,863,104	90,026,715	74,811,710	52,948,886	348,269,050	29%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
March 31, 2022

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	22,956,292	624,965	5,364,590	6,601,867	5,289,431	12,302,271	46%
422 TIF - West Washington	228,561	-	-	518	49,129	179,432	21%
429 TIF - River East Development Area (NE Dev)	6,078,801	118,016	228,489	146,740	2,593,699	3,256,613	46%
430 TIF - Southside Development Area #1	7,611,164	6,950	59,950	333,978	2,434,108	5,117,105	33%
435 TIF - Douglas Road	254,036	-	178,553	1,368	1,308	74,175	71%
436 TIF - River East Residential Area (NE Res)	4,921,704	-	2,442,289	2,432,768	-	2,479,415	50%
Total Tax Increment Financing Funds	42,050,558	749,932	8,273,872	9,517,238	10,367,675	23,409,011	44%
Redevelopment Funds							
433 Redevelopment General	991,283	1,750	115,425	477,565	169,858	706,000	29%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,389,024	-	-	53,028	2,225,241	163,783	93%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
Total Redevelopment Funds	3,380,307	1,750	115,425	530,593	2,395,099	869,783	74%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	1,498	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	2,505	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,029,750	-	516,625	512,875	-	513,125	50%
353 2020 TIF Library Bond Debt Service Reserve	-	-	8	-	-	(8)	0%
Total Debt Service Funds	1,029,750	-	516,633	516,879	-	513,117	50%
Total Redevelopment Commission Funds	46,460,614	751,682	8,905,930	10,564,709	12,762,773	24,791,911	47%
Grand Total	537,705,260	30,614,786	98,932,644	85,376,419	65,711,659	373,060,961	31%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	57,130,137	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	29,771,076	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	86,901,213	0%
Local Income Tax															
LIT Certified Shares	744,465	744,465	744,465	-	-	-	-	-	-	-	-	-	2,233,396	9,021,120	25%
LIT for Economic Development	1,005,450	1,005,450	1,005,450	-	-	-	-	-	-	-	-	-	3,016,351	12,216,636	25%
LIT for Public Safety	725,425	725,425	725,425	-	-	-	-	-	-	-	-	-	2,176,275	8,826,957	25%
LIT for Redevelopment	8	8	8	-	-	-	-	-	-	-	-	-	23	7,000	0%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	2,475,348	2,475,348	2,475,348	-	-	-	-	-	-	-	-	-	7,426,045	30,071,713	25%
Total Taxes	2,475,348	2,475,348	2,475,348	-	-	-	-	-	-	-	-	-	7,426,045	116,972,926	6%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,831,277	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	822,505	0%
Liquor Excise Tax	22,556	-	-	-	-	-	-	-	-	-	-	-	22,556	90,000	25%
Liquor Gallonage Tax	71,052	-	-	-	-	-	-	-	-	-	-	-	71,052	239,165	30%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	272,798	0%
Gasoline Tax	557,915	545,448	549,715	-	-	-	-	-	-	-	-	-	1,653,078	5,829,152	28%
Wheel Tax	135,309	114,163	157,569	-	-	-	-	-	-	-	-	-	407,041	2,100,000	19%
PSCDA Tax	265,657	224,381	103,144	-	-	-	-	-	-	-	-	-	593,182	1,500,000	40%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,578,999	0%
Sub Total	1,052,488	883,992	810,428	-	-	-	-	-	-	-	-	-	2,746,909	25,263,896	11%
Local Government Shared Revenue															
Hotel Motel Tax	1,258,937	-	-	-	-	-	-	-	-	-	-	-	1,258,937	2,274,437	55%
Grants															
Federal Grants	397,089	527,201	2,683,009	-	-	-	-	-	-	-	-	-	3,607,300	41,432,829	9%
State Grants	-	75,432	-	-	-	-	-	-	-	-	-	-	75,432	568,343	13%
Sub Total	397,089	602,634	2,683,009	-	-	-	-	-	-	-	-	-	3,682,732	42,001,172	9%
Other Intergovernmental															
Staffing Agreements with County	-	30,000	-	-	-	-	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	55,000	0%
Federal Seized Drug	-	-	70,027	-	-	-	-	-	-	-	-	-	70,027	25,000	280%
State Seized Drug	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Sub Total	-	30,000	70,027	-	-	-	-	-	-	-	-	-	100,027	115,000	87%
Total Intergovernmental Revenue	2,708,515	1,516,626	3,563,464	-	-	-	-	-	-	-	-	-	7,788,605	69,654,505	11%
Licenses & Permits															
Business															
Business Licenses	15,490	25,501	16,589	-	-	-	-	-	-	-	-	-	57,579	104,025	55%
Taxi Cab Licensing	21	-	220	-	-	-	-	-	-	-	-	-	241	2,300	10%
Sub Total	15,511	25,501	16,809	-	-	-	-	-	-	-	-	-	57,820	106,325	54%
Nonbusiness															
Lawn Parking	180	45	560	-	-	-	-	-	-	-	-	-	785	10,000	8%
Engineering	3,975	3,955	5,860	-	-	-	-	-	-	-	-	-	13,790	156,100	9%
Right-of-Way Closures	-	100	350	-	-	-	-	-	-	-	-	-	450	1,500	30%
Park Food Sales Permit	-	25	26	-	-	-	-	-	-	-	-	-	51	-	NA
Fire Dept-Building Plan Review	874	2,229	2,633	-	-	-	-	-	-	-	-	-	5,736	24,000	24%
Building Department	98,526	86,698	141,787	-	-	-	-	-	-	-	-	-	327,011	1,585,100	21%
SBARC - Pet Licenses	1,490	2,300	3,235	-	-	-	-	-	-	-	-	-	7,025	37,000	19%
Sub Total	105,045	95,352	154,451	-	-	-	-	-	-	-	-	-	354,848	1,813,700	20%
Total Licenses & Permits	120,555	120,853	171,260	-	-	-	-	-	-	-	-	-	412,668	1,920,025	21%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	800	100	300	-	-	-	-	-	-	-	-	-	1,200	4,100	29%
Copies of Public Records	129	-	26	-	-	-	-	-	-	-	-	-	154	1,200	13%
Historic Preserv Certificate of Approval	40	20	220	-	-	-	-	-	-	-	-	-	280	2,000	14%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	969	120	546	-	-	-	-	-	-	-	-	-	1,634	7,300	22%
Public Safety															
Accident Report Copies	7,467	3,554	12,126	-	-	-	-	-	-	-	-	-	23,146	81,000	29%
Traffic Signal Maintenance	8,511	10,921	-	-	-	-	-	-	-	-	-	-	19,432	257,500	8%
EMS Special Event Coverage	-	4,740	49,122	-	-	-	-	-	-	-	-	-	53,861	150,000	36%
Regional Academy Tuition	5,400	2,600	850	-	-	-	-	-	-	-	-	-	8,850	20,000	44%
River Rescue School Tuition	19,405	(2,800)	-	-	-	-	-	-	-	-	-	-	16,605	90,000	18%
Fire Training Center Tuition	505	3,915	1,515	-	-	-	-	-	-	-	-	-	5,935	50,000	12%
Emergency Medical Service	261,028	254,111	364,083	-	-	-	-	-	-	-	-	-	879,222	3,000,000	29%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	443,000	0%
EMS for County	164,337	164,337	164,337	-	-	-	-	-	-	-	-	-	493,011	1,837,850	27%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Police Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Crime Lab Services	925	1,706	875	-	-	-	-	-	-	-	-	-	3,506	10,000	35%
EMS Late Payment Interest	-	3,703	1,192	-	-	-	-	-	-	-	-	-	4,895	15,000	33%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	467,578	446,786	594,100	-	-	-	-	-	-	-	-	-	1,508,464	5,979,850	25%
Culture & Recreation															
Morris Performing Arts Center	22,058	24,638	191,643	-	-	-	-	-	-	-	-	-	238,339	987,000	24%
Palais Royale Ballroom	4,720	20,484	11,463	-	-	-	-	-	-	-	-	-	36,667	144,190	25%
Parks & Recreation	232,465	209,399	220,174	-	-	-	-	-	-	-	-	-	662,038	3,196,581	21%
Lease of Coveleski Stadium	-	-	274	-	-	-	-	-	-	-	-	-	274	25,000	1%
Century Center	68,058	136,585	196,809	-	-	-	-	-	-	-	-	-	401,452	2,678,000	15%
Sub Total	327,302	391,106	620,363	-	-	-	-	-	-	-	-	-	1,338,770	7,030,771	19%
Highways & Streets															
Sale of Signs/Materials	883	-	-	-	-	-	-	-	-	-	-	-	883	3,300	27%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Sub Total	883	-	-	-	-	-	-	-	-	-	-	-	883	4,800	18%
Sanitation															
Trash Collection/Residential	467,840	498,325	497,781	-	-	-	-	-	-	-	-	-	1,463,946	5,504,876	27%
Trash Collection/Commercial	9,998	10,506	10,511	-	-	-	-	-	-	-	-	-	31,015	124,680	25%
Trash Collection/Apt 2 Units	3,996	4,233	4,260	-	-	-	-	-	-	-	-	-	12,488	51,950	24%
Trash Collection/Apt 3 Units	1,879	1,979	1,993	-	-	-	-	-	-	-	-	-	5,850	23,897	24%
Trash Collection/Apt 4 Units	2,313	2,440	2,478	-	-	-	-	-	-	-	-	-	7,232	29,092	25%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	46,755	0%
Trash Collection/Special Pickup	1,580	1,700	2,080	-	-	-	-	-	-	-	-	-	5,360	32,000	17%
Trash Collection/Yard Waste Pickup	40	10	90	-	-	-	-	-	-	-	-	-	140	250	56%
Misc/Additional Trash Totes	(67)	(90)	(148)	-	-	-	-	-	-	-	-	-	(305)	-	NA
Misc/Return Trip Customer Error	1,130	880	1,390	-	-	-	-	-	-	-	-	-	3,400	10,000	34%
Misc/Contamination Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Misc/Tote Replacement Fee	350	598	450	-	-	-	-	-	-	-	-	-	1,398	3,000	47%
Misc/Trash Start Fee	3,320	2,940	3,510	-	-	-	-	-	-	-	-	-	9,770	48,000	20%
Misc/Yard Waste Totes	108	64	33	-	-	-	-	-	-	-	-	-	204	523,200	0%
Sub Total	492,487	523,586	524,426	-	-	-	-	-	-	-	-	-	1,540,499	6,398,200	24%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	655,684	645,891	632,796	-	-	-	-	-	-	-	-	-	1,934,371	8,534,213	23%
Metered Sales/Commercial	188,023	185,869	194,028	-	-	-	-	-	-	-	-	-	567,921	2,708,998	21%
Metered Sales/Industrial	25,906	25,142	31,102	-	-	-	-	-	-	-	-	-	82,150	518,557	16%
Metered Sales/Multi Family	103,007	102,043	101,128	-	-	-	-	-	-	-	-	-	306,178	1,294,174	24%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	7,476	0%
Metered Sales/Institution	11,203	11,968	10,909	-	-	-	-	-	-	-	-	-	34,080	140,287	24%
Public Fire Protection	216,186	214,425	217,050	-	-	-	-	-	-	-	-	-	647,661	2,726,802	24%
Private Fire Protection	37,837	37,666	37,801	-	-	-	-	-	-	-	-	-	113,305	512,768	22%
Sales to Public Authorities	31,382	29,827	30,862	-	-	-	-	-	-	-	-	-	92,070	302,036	30%
Irrigation Sales	710	152	849	-	-	-	-	-	-	-	-	-	1,712	1,446,969	0%
Other Water/Misc Service	12,104	10,211	18,162	-	-	-	-	-	-	-	-	-	40,477	497,154	8%
Backflow Prevention Insp.	16,800	12,500	13,825	-	-	-	-	-	-	-	-	-	43,125	170,026	25%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	375	-	375	-	-	-	-	-	-	-	-	-	750	5,000	15%
Penalties (Forfeit Disc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	0%
Water Leak Insurance	85,216	93,374	88,566	-	-	-	-	-	-	-	-	-	267,157	1,111,911	24%
System Development Fee	3,856	436	3,001	-	-	-	-	-	-	-	-	-	7,292	210,000	3%
Sub Total	1,388,288	1,369,506	1,380,455	-	-	-	-	-	-	-	-	-	4,138,249	20,230,371	20%
Utilities - Sewage															
Metered Sales/Residential	1,747,223	1,720,245	1,722,884	-	-	-	-	-	-	-	-	-	5,190,352	20,052,148	26%
Metered Sales/Commercial	626,435	668,879	659,390	-	-	-	-	-	-	-	-	-	1,954,704	7,576,499	26%
Metered Sales/Industrial	526,602	724,506	444,049	-	-	-	-	-	-	-	-	-	1,695,157	5,401,760	31%
Metered Sales/Multi Family	251,249	305,370	260,575	-	-	-	-	-	-	-	-	-	817,193	3,152,406	26%
Metered Sales/Institution	27,331	28,021	27,276	-	-	-	-	-	-	-	-	-	82,628	299,645	28%
Sales to Public Authority	80,407	77,689	79,879	-	-	-	-	-	-	-	-	-	237,975	1,124,666	21%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	255,691	0%
Penalties (Forfeit Disc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	340,283	0%
Dumping Fees	788	928	1,645	-	-	-	-	-	-	-	-	-	3,360	23,001	15%
Laboratory Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	1,560	0%
Discharge Permit Fees	500	1,250	2,500	-	-	-	-	-	-	-	-	-	4,250	5,720	74%
System Development Fee	8,296	1,083	17,899	-	-	-	-	-	-	-	-	-	27,278	339,000	8%
Sewer Repair Insurance	47,219	51,667	49,076	-	-	-	-	-	-	-	-	-	147,961	579,500	26%
Sewer Repair Deductible	8,086	9,218	8,434	-	-	-	-	-	-	-	-	-	25,738	80,000	32%
UAP Assistance Fee	94,855	95,027	94,545	-	-	-	-	-	-	-	-	-	284,428	840,000	34%
UAP Credit (Contra)	(35,000)	(35,950)	(37,322)	-	-	-	-	-	-	-	-	-	(108,272)	(840,000)	13%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,383,990	3,647,933	3,330,829	-	-	-	-	-	-	-	-	-	10,362,753	39,231,879	26%
Utilities - Other															
Storm Water Fees	80,646	89,900	86,029	-	-	-	-	-	-	-	-	-	256,575	1,147,200	22%
Clean Air/ReLeaf (Leaf Pickup)	36,205	40,005	37,726	-	-	-	-	-	-	-	-	-	113,935	451,610	25%
Sub Total	116,851	129,904	123,755	-	-	-	-	-	-	-	-	-	370,511	1,598,810	23%
Organic Resources															
Yard Waste Drop-Off	28,266	1,215	4,626	-	-	-	-	-	-	-	-	-	34,108	95,501	36%
Mulch/Compost Sales	160	288	4,220	-	-	-	-	-	-	-	-	-	4,668	70,070	7%
Sub Total	28,426	1,504	8,846	-	-	-	-	-	-	-	-	-	38,775	165,571	23%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Health - Animal Care & Control															
Pet Impound Reclaim Fee	150	305	910	-	-	-	-	-	-	-	-	-	1,365	6,300	22%
Pet Adoption Fees	1,422	1,546	2,469	-	-	-	-	-	-	-	-	-	5,437	25,000	22%
Pick Up Fees	80	-	-	-	-	-	-	-	-	-	-	-	80	500	16%
Pet Micro Chipping	160	320	400	-	-	-	-	-	-	-	-	-	880	3,600	24%
Vet Expenses	75	160	385	-	-	-	-	-	-	-	-	-	620	3,100	20%
Pet Euthanasia	-	20	-	-	-	-	-	-	-	-	-	-	20	100	20%
Animal Surrenders	860	640	1,000	-	-	-	-	-	-	-	-	-	2,500	8,000	31%
Cremation	263	430	770	-	-	-	-	-	-	-	-	-	1,463	2,200	67%
Rabies Specimen Prep	30	60	-	-	-	-	-	-	-	-	-	-	90	500	18%
Boarding	-	240	30	-	-	-	-	-	-	-	-	-	270	1,000	27%
Sub Total	3,040	3,721	5,964	-	-	-	-	-	-	-	-	-	12,725	50,300	25%
Other															
DCI Staff Contracts	8,297	9,352	134,589	-	-	-	-	-	-	-	-	-	152,237	1,438,326	11%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Parking-Garages	70,942	69,500	79,946	-	-	-	-	-	-	-	-	-	220,388	913,300	24%
Parking-Century Center	12,745	6,720	27,565	-	-	-	-	-	-	-	-	-	47,030	100,000	47%
Central Services-Internal Customers	651,692	617,253	792,125	-	-	-	-	-	-	-	-	-	2,061,069	8,166,626	25%
Central Services-External Customers	35,872	34,872	32,507	-	-	-	-	-	-	-	-	-	103,251	469,375	22%
Employee & Employer Assessments	1,379,185	1,360,234	1,370,480	-	-	-	-	-	-	-	-	-	4,109,898	16,549,886	25%
Sub Total	2,158,732	2,097,930	2,437,212	-	-	-	-	-	-	-	-	-	6,693,874	27,672,513	24%
Total Charges for Services	8,368,546	8,612,097	9,026,496	-	-	-	-	-	-	-	-	-	26,007,138	108,370,365	24%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	24	-	-	-	-	-	-	-	-	-	24	525	5%
Court Fees	-	1,640	50	-	-	-	-	-	-	-	-	-	1,690	10,000	17%
Plan Commission Application Fee	2,300	1,250	1,150	-	-	-	-	-	-	-	-	-	4,700	23,250	20%
Zoning Appeals Application Fee	650	1,125	1,650	-	-	-	-	-	-	-	-	-	3,425	11,250	30%
Zoning Admin Fees	1,400	1,200	1,400	-	-	-	-	-	-	-	-	-	4,000	13,950	29%
Zoning Admin Fines	-	-	100	-	-	-	-	-	-	-	-	-	100	-	NA
Tax Abatement Admin Fees	-	-	1,935	-	-	-	-	-	-	-	-	-	1,935	10,000	19%
Test Filing Fees	450	900	600	-	-	-	-	-	-	-	-	-	1,950	2,000	98%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	4,800	6,115	6,909	-	-	-	-	-	-	-	-	-	17,824	76,475	23%
Code Enforcement															
Vacant Bldg Registration	-	300	-	-	-	-	-	-	-	-	-	-	300	12,900	2%
Landlord Registration Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rental Unit Safety Fees	750	250	750	-	-	-	-	-	-	-	-	-	1,750	100,000	2%
Demolition & Boarding	358	771	301	-	-	-	-	-	-	-	-	-	1,429	45,000	3%
Collections	698	-	5	-	-	-	-	-	-	-	-	-	703	12,000	6%
Environmental Violations	2,952	9,265	5,315	-	-	-	-	-	-	-	-	-	17,532	165,000	11%
Ordinance Violation	2,216	538	205	-	-	-	-	-	-	-	-	-	2,959	27,500	11%
Animal Ordinance Violation	3,564	208	1,210	-	-	-	-	-	-	-	-	-	4,982	25,000	20%
Forfeitures-Civil Penalties	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000	117,500	1%
Sub Total	10,539	12,330	7,785	-	-	-	-	-	-	-	-	-	30,655	504,900	6%
Parking															
Street Parking Fines	2,270	1,770	4,495	-	-	-	-	-	-	-	-	-	8,535	52,500	16%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	16,638	8,585	5,123	-	-	-	-	-	-	-	-	-	30,346	80,000	38%
Noise Ordinance	103	170	179	-	-	-	-	-	-	-	-	-	452	1,000	45%
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	200	0%
Impound Towing Fees	715	828	697	-	-	-	-	-	-	-	-	-	2,240	10,000	22%
Sub Total	17,456	9,583	6,000	-	-	-	-	-	-	-	-	-	33,039	91,200	36%
Total Fines, Forfeitures, & Fees	35,065	29,799	25,189	-	-	-	-	-	-	-	-	-	90,052	725,075	12%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	746	76,520	6,636	-	-	-	-	-	-	-	-	-	83,902	500,694	17%
Sale of Scrap Metal	-	2,082	1,773	-	-	-	-	-	-	-	-	-	3,855	20,142	19%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	80,242	0%
Origination Fees	4,840	31,243	-	-	-	-	-	-	-	-	-	-	36,083	7,000	515%
Loan Servicing Fees	7,000	-	975	-	-	-	-	-	-	-	-	-	7,975	15,000	53%
Sub Total	12,586	109,844	9,383	-	-	-	-	-	-	-	-	-	131,814	623,078	21%
Bank Account Interest	194,087	65,944	93,291	-	-	-	-	-	-	-	-	-	353,322	1,610,736	22%
Rental of Property	5,416	14,663	10,932	-	-	-	-	-	-	-	-	-	31,010	121,387	26%
Donations	584,444	183,567	92,351	-	-	-	-	-	-	-	-	-	860,363	3,419,000	25%
3rd Party Revenue															
Cable TV Franchise Fees	-	163,168	-	-	-	-	-	-	-	-	-	-	163,168	700,000	23%
Video Franchise Fees	-	32,549	-	-	-	-	-	-	-	-	-	-	32,549	135,000	24%
Sub Total	-	195,718	-	-	-	-	-	-	-	-	-	-	195,718	835,000	23%
Total Other Income	796,533	569,737	205,957	-	-	-	-	-	-	-	-	-	1,572,227	6,609,201	24%
Reimbursements															
Miscellaneous Reimbursements	5,303	131,228	63,936	-	-	-	-	-	-	-	-	-	200,466	21,250	943%
Insurance Claim	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
IT Services	5,377	5,377	5,377	-	-	-	-	-	-	-	-	-	16,131	64,525	25%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800	0%
Lampost Program	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	-	75	75	-	-	-	-	-	-	-	-	-	150	20,000	1%
Salary/Overtime Reimb	6,230	8,645	12,188	-	-	-	-	-	-	-	-	-	27,062	387,000	7%
Diesel Tax Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Pharmacy Rebates	133,067	198,064	20,416	-	-	-	-	-	-	-	-	-	351,547	375,000	94%
Morris Advertising Reimbursement	-	-	600	-	-	-	-	-	-	-	-	-	600	-	NA
Sub Total	149,977	343,389	102,591	-	-	-	-	-	-	-	-	-	595,956	992,575	60%
Departmental Reimbursements	-	-	4,916	-	-	-	-	-	-	-	-	-	4,916	245,441	2%
Total Reimbursements	149,977	343,389	107,508	-	-	-	-	-	-	-	-	-	600,873	1,238,016	49%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	8,902,932	2,862,538	4,535,535	-	-	-	-	-	-	-	-	-	16,301,005	51,371,560	32%
PILOT	3,039,663	-	-	-	-	-	-	-	-	-	-	-	3,039,663	6,079,325	50%
Administration Cost Allocation	752,500	752,500	752,500	-	-	-	-	-	-	-	-	-	2,257,500	9,030,000	25%
IT Cost Allocation	801,684	801,684	801,684	-	-	-	-	-	-	-	-	-	2,405,051	9,620,204	25%
Liability Insurance Allocation	280,417	280,417	280,417	-	-	-	-	-	-	-	-	-	841,250	3,365,000	25%
Payroll Cost Allocation	216,811	216,811	216,811	-	-	-	-	-	-	-	-	-	650,434	2,601,735	25%
Facilities Management Allocation	13,333	13,333	13,333	-	-	-	-	-	-	-	-	-	40,000	160,000	25%
Utility Customer Service Mgmt Allocatio	109,977	109,977	109,977	-	-	-	-	-	-	-	-	-	329,932	1,319,726	25%
Sub Total	14,117,317	5,037,260	6,710,258	-	-	-	-	-	-	-	-	-	25,864,834	83,547,550	31%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2022

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Non-Capital Assets	-	-	23,500	-	-	-	-	-	-	-	-	-	23,500	-	NA
Sale of Property	17,925	-	-	-	-	-	-	-	-	-	-	-	17,925	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	17,925	-	23,500	-	-	-	-	-	-	-	-	-	41,425	500	8285%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,556,000	0%
Bond Proceeds	-	-	12,110,000	-	-	-	-	-	-	-	-	-	12,110,000	12,110,000	100%
Premium on Bonds	-	-	283,690	-	-	-	-	-	-	-	-	-	283,690	283,690	100%
Sub Total	-	-	12,393,690	-	-	-	-	-	-	-	-	-	12,393,690	19,949,690	62%
Refunds															
Refunds	240,646	287	1,188	-	-	-	-	-	-	-	-	-	242,121	-	NA
Specific Stop Loss	234	3,927	-	-	-	-	-	-	-	-	-	-	4,161	10,000	42%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	240,880	4,213	1,188	-	-	-	-	-	-	-	-	-	246,282	10,000	2463%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	6,000	220,397	-	-	-	-	-	-	-	-	-	-	226,397	469,523	48%
Interfund Loan - Interest Income	-	26,267	-	-	-	-	-	-	-	-	-	-	26,267	47,805	55%
Other Loan - Principal Income	26,498	10,533	97,475	-	-	-	-	-	-	-	-	-	134,506	31,996	420%
Other Loan - Interest Income	13,593	23,271	23,876	-	-	-	-	-	-	-	-	-	60,740	152,300	40%
Sub Total	46,091	280,467	121,351	-	-	-	-	-	-	-	-	-	447,910	701,624	64%
Total Other Sources	14,422,213	5,321,940	19,249,987	-	-	-	-	-	-	-	-	-	38,994,141	104,209,364	37%
Revenue Total	29,076,752	18,989,788	34,825,209	-	-	-	-	-	-	-	-	-	82,891,749	409,699,477	20%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2022

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	75,328	83,108	85,770	-	-	-	-	-	-	-	-	-	244,205	1,048,915	23%
Community Initiatives	101	28,850	228,309	78,411	-	-	-	-	-	-	-	-	-	335,570	1,526,626	22%
Community Police Review Office	101	-	-	-	-	-	-	-	-	-	-	-	-	-	103,199	0%
Clerk	101	46,576	41,333	42,787	-	-	-	-	-	-	-	-	-	130,696	694,547	19%
Common Council	101	32,144	37,173	37,057	-	-	-	-	-	-	-	-	-	106,375	724,941	15%
General City	101	67,500	8,329	1,154,152	-	-	-	-	-	-	-	-	-	1,229,981	39,538,000	3%
Controller' Office	101	139,766	151,078	143,775	-	-	-	-	-	-	-	-	-	434,619	2,569,304	17%
Human Resources	101	43,818	44,184	51,536	-	-	-	-	-	-	-	-	-	139,538	957,327	15%
Diversity & Inclusion	101	38,739	36,167	38,464	-	-	-	-	-	-	-	-	-	113,370	740,743	15%
Human Rights	101	31,753	32,791	28,191	-	-	-	-	-	-	-	-	-	92,735	462,479	20%
Legal	101	101,032	110,529	106,648	-	-	-	-	-	-	-	-	-	318,209	1,695,716	19%
Sub Total		605,508	773,000	1,766,790	-	-	-	-	-	-	-	-	-	3,145,298	50,061,797	6%
Public Works																
Engineering	101	229,205	230,682	222,892	-	-	-	-	-	-	-	-	-	682,779	3,572,616	19%
Sub Total		229,205	230,682	222,892	-	-	-	-	-	-	-	-	-	682,779	3,572,616	19%
Public Safety																
Police	101	2,437,107	2,264,379	2,350,301	-	-	-	-	-	-	-	-	-	7,051,787	31,263,638	23%
Crime Lab	101	48,512	52,110	50,720	-	-	-	-	-	-	-	-	-	151,343	869,889	17%
Fire	101	2,089,089	2,075,047	2,148,267	-	-	-	-	-	-	-	-	-	6,312,404	26,372,790	24%
EMS	101	56,097	64,095	52,178	-	-	-	-	-	-	-	-	-	172,370	843,828	20%
Fire Training Center	101	3,535	5,188	4,907	-	-	-	-	-	-	-	-	-	13,630	123,630	11%
Sub Total		4,634,340	4,460,818	4,606,374	-	-	-	-	-	-	-	-	-	13,701,532	59,473,774	23%
Community Investment																
Sustainability	101	1,808	546	864	-	-	-	-	-	-	-	-	-	3,218	101,458	3%
Sub Total		1,808	546	864	-	-	-	-	-	-	-	-	-	3,218	101,458	3%
Arts & Culture																
Morris Performing Arts Center	101	606,600	6,248	18,653	-	-	-	-	-	-	-	-	-	631,501	656,962	96%
Palais Royale Ballroom	101	18,879	15,936	22,663	-	-	-	-	-	-	-	-	-	57,478	229,403	25%
Sub Total		625,479	22,184	41,316	-	-	-	-	-	-	-	-	-	688,979	886,365	78%
Total General Fund		6,096,339	5,487,230	6,638,236	-	-	-	-	-	-	-	-	-	18,221,805	114,096,009	16%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	84,642	86,965	89,965	-	-	-	-	-	-	-	-	-	261,572	1,133,336	23%
Park Maintenance	201	606,620	558,304	565,318	-	-	-	-	-	-	-	-	-	1,730,241	8,037,456	22%
Golf Courses	201	94,822	83,034	118,212	-	-	-	-	-	-	-	-	-	296,068	1,839,260	16%
Recreational Experiences	201	281,368	187,364	209,056	-	-	-	-	-	-	-	-	-	677,789	2,470,739	27%
Community Programming	201	19,885	16,938	19,915	-	-	-	-	-	-	-	-	-	56,738	1,611,638	4%
Development & Promotions	201	107,817	49,551	65,886	-	-	-	-	-	-	-	-	-	223,255	969,442	23%
Park Projects & Capital	201	46,375	41,431	9,639	-	-	-	-	-	-	-	-	-	97,445	1,696,920	6%
Potawatomi Zoo	201	350,150	150	150	-	-	-	-	-	-	-	-	-	350,451	701,803	50%
Park Debt	201	-	4,400	-	-	-	-	-	-	-	-	-	-	4,400	5,000	88%
Morris Palais Marketing	273	74,852	-	-	-	-	-	-	-	-	-	-	-	74,852	100,000	75%
Morris PAC Self-Promotion	274	264,160	-	-	-	-	-	-	-	-	-	-	-	264,160	410,000	64%
Coveleski Stadium Capital	401	-	6,962	-	-	-	-	-	-	-	-	-	-	6,962	25,715	27%
Professional Sports Convention Dev. Area	413	-	664,810	263,005	-	-	-	-	-	-	-	-	-	927,815	2,304,900	40%
Morris PAC Improvement	416	17,030	-	416,519	-	-	-	-	-	-	-	-	-	433,549	8,475,984	5%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Morris Performing Arts Center Operations	602	97,320	96,327	107,667	-	-	-	-	-	-	-	-	-	301,313	1,683,579	18%
Sub Total		2,045,042	1,796,235	1,865,332	-	-	-	-	-	-	-	-	-	5,706,609	31,500,773	18%
Parking Garages																
Parking Enforcement	601	62	62	162	-	-	-	-	-	-	-	-	-	285	1,038	27%
Parking General Operations	601	66,240	29,086	39,179	-	-	-	-	-	-	-	-	-	134,505	579,121	23%
Main Street Garage	601	6,862	46,676	11,475	-	-	-	-	-	-	-	-	-	65,013	309,407	21%
Leighton Plaza Garage	601	8,705	45,413	13,786	-	-	-	-	-	-	-	-	-	67,904	271,422	25%
Wayne Street Garage	601	4,888	45,943	8,929	-	-	-	-	-	-	-	-	-	59,760	252,507	24%
Sub Total		86,757	167,179	73,529	-	-	-	-	-	-	-	-	-	327,466	1,413,495	23%

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Century Center																
Century Center Operations	670	227,604	299,954	342,643	-	-	-	-	-	-	-	-	-	870,201	4,094,958	21%
Century Center Capital	671	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	402,368	0%
Sub Total		227,604	299,954	342,643	-	-	-	-	-	-	-	-	-	870,201	4,532,326	19%
Total Venues, Parks & Arts		2,359,402	2,263,369	2,281,504	-	-	-	-	-	-	-	-	-	6,904,276	37,446,594	18%
Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	44,500	0%
Curfew Violations	218	13,888	-	-	-	-	-	-	-	-	-	-	-	13,888	18,799	74%
Law Enforcement Education	220	37,418	62,683	66,514	-	-	-	-	-	-	-	-	-	166,616	523,568	32%
Public Safety Local Income Tax - Police	249	488,040	488,040	488,040	-	-	-	-	-	-	-	-	-	1,464,120	6,344,523	23%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	4,165	-	-	-	-	-	-	-	-	-	-	-	4,165	4,338	96%
Police Grants	292	26,716	-	-	-	-	-	-	-	-	-	-	-	26,716	26,716	100%
Police Academy	294	146,411	-	-	-	-	-	-	-	-	-	-	-	146,411	175,000	84%
COPS MORE Grants	295	24,566	-	-	-	-	-	-	-	-	-	-	-	24,566	145,808	17%
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	28,500	0%
K-9 Unit	705	2,436	-	-	-	-	-	-	-	-	-	-	-	2,436	2,520	97%
Sub Total		743,640	550,723	554,554	-	-	-	-	-	-	-	-	-	1,848,918	7,364,273	25%
Fire Department																
Public Safety Local Income Tax - Fire	249	488,040	488,040	488,040	-	-	-	-	-	-	-	-	-	1,464,120	6,344,524	23%
Fire Department Capital	287	567,083	-	-	-	-	-	-	-	-	-	-	-	567,083	6,798,339	8%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	6,946	22,300	7,181	-	-	-	-	-	-	-	-	-	36,427	99,359	37%
Sub Total		1,062,069	510,340	495,221	-	-	-	-	-	-	-	-	-	2,067,630	13,252,222	16%
Total Public Safety		1,805,709	1,061,063	1,049,776	-	-	-	-	-	-	-	-	-	3,916,548	20,616,495	19%
Public Works																
Streets																
Motor Vehicle Highway	202	1,398,252	764,390	781,157	-	-	-	-	-	-	-	-	-	2,943,798	11,823,651	25%
Local Road & Street	251	20,092	2,268	110,904	-	-	-	-	-	-	-	-	-	133,265	3,656,900	4%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	56,950	0%
Local Road & Bridge Grant	265	-	197,847	-	-	-	-	-	-	-	-	-	-	197,847	2,923,443	7%
MVH Restricted Fund	266	37,790	7,307	478,294	-	-	-	-	-	-	-	-	-	523,391	5,097,306	10%
Major Moves	412	-	867	43,822	-	-	-	-	-	-	-	-	-	44,689	1,789,238	2%
Project ReLeaf	655	38,751	29,271	65,638	-	-	-	-	-	-	-	-	-	133,660	449,708	30%
Sub Total		1,494,885	1,001,950	1,479,815	-	-	-	-	-	-	-	-	-	3,976,650	25,797,196	15%
Solid Waste																
Solid Waste Operations	610	655,522	626,031	1,153,359	-	-	-	-	-	-	-	-	-	2,434,911	7,106,763	34%
Solid Waste Capital	611	203,562	-	758,270	-	-	-	-	-	-	-	-	-	961,832	3,333,296	29%
Sub Total		859,084	626,031	1,911,629	-	-	-	-	-	-	-	-	-	3,396,743	10,440,059	33%
Water Works																
Water Works Operations	620	2,704,987	1,726,045	2,459,159	-	-	-	-	-	-	-	-	-	6,890,191	24,213,606	28%
Water Works Capital	622	76,443	54,469	116,951	-	-	-	-	-	-	-	-	-	247,863	12,735,287	2%
Water Works Sinking (Debt Service)	625	-	500	-	-	-	-	-	-	-	-	-	-	500	2,662,430	0%
Sub Total		2,781,430	1,781,014	2,576,110	-	-	-	-	-	-	-	-	-	7,138,553	39,611,323	18%
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	53,257	53,984	139,898	-	-	-	-	-	-	-	-	-	247,139	753,069	33%
Sewer Division	641	542,054	435,590	1,970,000	-	-	-	-	-	-	-	-	-	2,947,643	7,989,049	37%
Concrete Crew	641	46,554	43,557	38,540	-	-	-	-	-	-	-	-	-	128,652	557,985	23%
Wastewater Operations	641	4,632,060	2,192,494	2,272,603	-	-	-	-	-	-	-	-	-	9,097,157	35,630,625	26%
Organic Resources	641	165,677	74,217	100,962	-	-	-	-	-	-	-	-	-	340,856	1,548,840	22%
Sewage Works Capital	642	-	-	726,313	-	-	-	-	-	-	-	-	-	726,313	14,614,348	5%
Sewage Works Sinking (Debt Service)	649	1,100	-	28,000	-	-	-	-	-	-	-	-	-	29,100	11,107,089	0%
Sub Total		5,440,702	2,799,843	5,276,316	-	-	-	-	-	-	-	-	-	13,516,860	72,201,004	19%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2022

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Storm Water Fees																
Storm Sewer Fund	667	2,385	10,083	86,430	-	-	-	-	-	-	-	-	-	98,898	2,271,456	4%
Sub Total		2,385	10,083	86,430	-	-	-	-	-	-	-	-	-	98,898	2,271,456	4%
Total Public Works		10,578,486	6,218,919	11,330,299	-	-	-	-	-	-	-	-	-	28,127,705	150,321,038	19%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	-	-	2,717	-	-	-	-	-	-	-	-	-	2,717	262,443	1%
Economic Development State Grants	210	-	5,649	4,332	-	-	-	-	-	-	-	-	-	9,981	595,236	2%
DCI Operating	211	254,919	275,336	284,453	-	-	-	-	-	-	-	-	-	814,707	5,759,541	14%
DCI Grants	212	74,337	82,586	194,358	-	-	-	-	-	-	-	-	-	351,281	9,443,375	4%
Unsafe Building	219	700	1,510	-	-	-	-	-	2,210	-	-	-	-	23,000	10%	
Rental Units Regulation	221	10,065	11,650	9,127	-	-	-	-	-	-	-	-	-	30,842	450,794	7%
Neighborhood Services & Enforcement	230	234,472	186,104	198,925	-	-	-	-	-	-	-	-	-	619,502	3,881,606	16%
Animal Resource Center	230	67,272	68,101	76,129	-	-	-	-	-	-	-	-	-	211,502	1,132,829	19%
UDAG	410	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000	24,000	25%
Building Dept Operations	600	173,560	143,680	146,873	-	-	-	-	-	-	-	-	-	464,114	2,046,854	23%
Industrial Revolving Fund	754	123,432	2,272,544	441,050	-	-	-	-	-	-	-	-	-	2,837,025	4,918,709	58%
Total Dept of Community Investment		944,756	3,047,161	1,357,964	-	-	-	-	-	-	-	-	-	5,349,881	28,538,385	19%
Liability Insurance																
Business Insurance	226	38,439	24,555	-	-	-	-	-	-	-	-	-	-	62,994	1,230,000	5%
Liability Insurance	226	4,030	13,597	52,521	-	-	-	-	-	-	-	-	-	70,148	3,001,754	2%
Workers Compensation	226	218,111	1,581	253,259	-	-	-	-	-	-	-	-	-	472,951	1,268,000	37%
Catastrophic Events	226	364	115	-	-	-	-	-	-	-	-	-	-	479	103,324	0%
Total Liability Insurance		260,944	39,848	305,780	-	-	-	-	-	-	-	-	-	606,572	5,603,078	11%
Central Services																
Equipment Services	222	763,846	748,148	701,554	-	-	-	-	-	-	-	-	-	2,213,547	7,945,303	28%
Radio Shop	222	15,590	14,629	14,783	-	-	-	-	-	-	-	-	-	45,002	283,073	16%
Building Maintenance	222	12,506	11,754	7,862	-	-	-	-	-	-	-	-	-	32,122	221,091	15%
Facilities Management	222	14,890	6,925	6,557	-	-	-	-	-	-	-	-	-	28,371	181,838	16%
Central Services Capital	222	-	2,256	-	-	-	-	-	-	-	-	-	-	2,256	242,425	1%
Total Central Services		806,831	783,711	730,755	-	-	-	-	-	-	-	-	-	2,321,298	8,873,729	26%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	572,683	-	-	-	-	-	-	-	-	-	-	-	572,683	1,169,368	49%
2018 Fire Station #9 Debt Service	350	172,866	-	-	-	-	-	-	-	-	-	-	-	172,866	344,157	50%
Local Income Tax - Certified Shares	404	1,470,173	1,635,497	801,893	-	-	-	-	-	-	-	-	-	3,907,564	17,181,584	23%
Cumulative Capital Development	406	40,076	11,974	11,974	-	-	-	-	-	-	-	-	-	64,024	512,428	12%
Cumulative Capital Improvement	407	19,946	19,945	19,945	-	-	-	-	-	-	-	-	-	59,836	489,341	12%
Local Income Tax - Economic Develop.	408	889,690	734,084	1,029,366	-	-	-	-	-	-	-	-	-	2,653,141	26,707,859	10%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	318,188	-	-	-	-	-	-	-	-	-	318,188	5,891,800	5%
2021 Infrastructure Bond Capital	455	-	33,466	170,828	-	-	-	-	-	-	-	-	-	204,294	3,815,260	5%
2017 Park Bond Capital	471	-	111,492	68,518	-	-	-	-	-	-	-	-	-	180,010	4,264,527	4%
Equipment / Vehicle Leasing	750	-	-	347,697	-	-	-	-	-	-	-	-	-	347,697	347,697	100%
Redevelopment Authority Debt Service	752	-	1,231,178	-	-	-	-	-	-	-	-	-	-	1,231,178	3,044,328	40%
South Bend Building Corporation	755	-	1,388,778	-	-	-	-	-	-	-	-	-	-	1,388,778	2,751,956	50%
2015 Smart Streets Bond Debt Service	756	-	853,784	-	-	-	-	-	-	-	-	-	-	853,784	1,711,694	50%
2015 Park Bond Debt Service	757	-	187,141	-	-	-	-	-	-	-	-	-	-	187,141	372,557	50%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	962,625	-	-	-	-	-	-	-	-	-	-	962,625	1,926,375	50%
Total Capital & Debt Service		3,165,433	7,169,965	2,768,409	-	-	-	-	-	-	-	-	-	13,103,807	70,530,931	19%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2022

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Other																
Internal Service Funds																
IT / Innovation /311 Call Center	279	796,631	859,083	942,872	-	-	-	-	-	-	-	-	-	2,598,586	10,643,243	24%
Self-Funded Employee Benefits	711	1,355,367	1,263,751	1,489,383	-	-	-	-	-	-	-	-	-	4,108,500	18,399,864	22%
Unemployment Compensation	713	611	1,625	5,072	-	-	-	-	-	-	-	-	-	7,308	80,000	9%
Parental Leave	714	6,041	9,818	7,200	-	-	-	-	-	-	-	-	-	23,059	253,846	9%
Sub Total		2,158,649	2,134,277	2,444,527	-	-	-	-	-	-	-	-	-	6,737,453	29,376,953	23%
Miscellaneous																
Gift, Donation, Bequest	217	16,100	51,404	16,192	-	-	-	-	-	-	-	-	-	83,696	650,289	13%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Human Rights Federal Grants	258	14,958	15,083	19,199	-	-	-	-	-	-	-	-	-	49,240	248,783	20%
American Rescue Plan	263	1,859,986	28,704	5,240	-	-	-	-	-	-	-	-	-	1,893,930	13,510,000	14%
COVID-19 Response	264	57,024	41,280	72,156	-	-	-	-	-	-	-	-	-	170,461	790,735	22%
Sub Total		1,948,068	136,471	112,787	-	-	-	-	-	-	-	-	-	2,197,327	15,199,807	14%
Fiduciary Funds																
Fire Pension	701	344,630	342,637	340,526	-	-	-	-	-	-	-	-	-	1,027,794	4,583,888	22%
Police Pension	702	504,789	504,920	502,540	-	-	-	-	-	-	-	-	-	1,512,249	6,057,740	25%
Sub Total		849,419	847,558	843,066	-	-	-	-	-	-	-	-	-	2,540,043	10,641,628	24%
Total Other		4,956,137	3,118,306	3,400,380	-	-	-	-	-	-	-	-	-	11,474,823	55,218,388	21%
Total Civil City		30,974,038	29,189,572	29,863,104	-	-	-	-	-	-	-	-	-	90,026,715	491,244,646	18%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	4,399,775	339,849	624,965	-	-	-	-	-	-	-	-	-	5,364,590	22,956,292	23%
TIF West Washington	422	-	-	-	-	-	-	-	-	-	-	-	-	-	228,561	0%
TIF River East Development Area	429	27,053	83,420	118,016	-	-	-	-	-	-	-	-	-	228,489	6,078,801	4%
TIF Southside Development #1	430	51,507	1,494	6,950	-	-	-	-	-	-	-	-	-	59,950	7,611,164	1%
TIF Douglas Road	435	178,553	-	-	-	-	-	-	-	-	-	-	-	178,553	254,036	70%
TIF River East Residential Area	436	2,195,625	246,664	-	-	-	-	-	-	-	-	-	-	2,442,289	4,921,704	50%
Sub Total		6,852,513	671,427	749,932	-	-	-	-	-	-	-	-	-	8,273,872	42,050,558	20%
Redevelopment Funds																
Redevelopment General	433	110,000	3,675	1,750	-	-	-	-	-	-	-	-	-	115,425	991,283	12%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	-	-	-	-	-	-	-	-	2,389,024	0%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		110,000	3,675	1,750	-	-	-	-	-	-	-	-	-	115,425	3,380,307	3%
Debt Service Funds																
2019 South Shore Double Tracking Res.	352	-	516,625	-	-	-	-	-	-	-	-	-	-	516,625	1,029,750	50%
2020 TIF Library Bond Debt Reserve	353	-	8	-	-	-	-	-	-	-	-	-	-	8	-	NA
Sub Total		-	516,633	-	-	-	-	-	-	-	-	-	-	516,633	1,029,750	50%
Total Redevelopment Funds		6,962,513	1,191,735	751,682	-	-	-	-	-	-	-	-	-	8,905,930	46,460,614	19%
Total Expenditures		37,936,551	30,381,307	30,614,786	-	-	-	-	-	-	-	-	-	98,932,644	537,705,260	18%

City of South Bend
Outstanding Debt

Fiscal Year 2022

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/22	2022 Additions	2022 Principal	2022 Interest	2022 Total Debt Payments	Debt at 12/31/22
Civil City Debt													
Capital Leases													
158	2017 Vehicle/Equip Lease No. 1	2017	N/A	2022	Various	Biannual	2,916,500	610,788	-	610,788	9,512	620,300	-
162	2017 Vehicle/Equip Lease No. 2	2017	N/A	2022	404	Biannual	1,632,000	339,059	-	339,059	4,951	344,011	-
167	2017 HP Computer Lease 15	2018	N/A	2022	279	Monthly	9,698	1,033	-	1,033	6	1,040	-
170	2018 HP Computer Lease 17	2018	N/A	2022	279	Monthly	9,092	1,481	-	1,481	21	1,502	-
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	1,861,369	-	1,231,772	40,539	1,272,311	629,597
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	103,126	-	63,768	3,708	67,476	39,358
174	2018 HP Computer Lease 18	2018	N/A	2022	279	Monthly	214,471	49,194	-	49,194	1,181	50,375	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	217,002	-	106,781	6,089	112,870	110,221
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	84,925	-	41,164	5,359	46,522	43,761
180	2018 HP Computer Lease 19	2018	N/A	2023	279	Monthly	36,860	11,894	-	11,894	377	12,272	-
181	2019 Dell Computer Equipment Lease	2019	N/A	2022	279	Biannual	7,984	1,704	-	1,704	123	1,827	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	755,651	-	297,131	15,545	312,676	458,520
183	2018 Golf Cart Lease	2018	N/A	2022	201	Annual	146,287	32,180	-	32,180	1,609	33,789	-
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	21,695	-	10,654	788	11,442	11,041
185	2019 AT&T Lease 5	2019	N/A	2022	279	Monthly	17,310	1,543	-	1,543	13	1,556	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	72,569	-	35,399	3,628	39,028	37,169
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	123,173	-	54,540	4,905	59,445	68,633
188	2019 AT&T Lease 6	2019	N/A	2022	279	Monthly	8,755	1,295	-	1,295	16	1,311	-
189	2019 AT&T Lease 7	2019	N/A	2022	279	Monthly	5,400	799	-	799	10	809	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	2,350	-	1,255	89	1,344	1,095
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	1,422	-	885	51	936	537
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	3,686	-	2,427	129	2,556	1,260
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	5,056	-	2,983	185	3,168	2,073
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	1,629	-	795	79	874	834
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	13,031	-	5,604	554	6,159	7,426
197	2019 Lease of SmartNet & VOIP	2019	N/A	2022	279	Annual	286,353	97,347	-	97,347	1,947	99,294	-
198	2019 AT&T Lease 8	2019	N/A	2022	279	Monthly	6,034	1,940	-	1,940	49	1,989	-
199	2019 AT&T Lease 9	2019	N/A	2022	279	Monthly	10,059	2,923	-	2,923	57	2,980	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	19,737	-	6,129	1,414	7,543	13,608
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	22,899	-	8,976	877	9,853	13,923
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	62,126	-	12,814	1,313	14,126	49,312
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	7,872	-	6,258	250	6,508	1,614
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	6,851	-	2,128	491	2,618	4,723
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	18,635	-	6,616	567	7,184	12,019
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	108,453	-	53,049	4,817	57,865	55,405
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	1,836	-	1,213	47	1,260	623
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	4,946,981	-	1,216,287	51,546	1,267,832	3,730,694
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	3,312	-	2,068	92	2,160	1,244
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	1,845	-	1,025	103	1,128	820
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	682,171	-	164,926	15,260	180,186	517,245
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	415,089	-	97,963	15,994	113,957	317,125
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	157,550	-	50,517	6,155	56,672	107,032
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	3,691,270	-	728,432	28,501	756,933	2,962,838
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	-	166,343	39,571	527	40,098	126,773
Total City Capital Lease Debt							26,324,891	14,566,490	166,343	5,406,309	229,474	5,635,784	9,326,524
Bonds													
25	2012 Water Works Refunding Revenue Bonds	2002	2012	2023	625	Biannual	5,975,000	425,000	-	425,000	8,500	433,500	-
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	2,250,000	-	1,480,000	75,000	1,555,000	770,000
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,814,257	-	124,257	161,117	285,374	2,690,000

City of South Bend
Outstanding Debt

Fiscal Year 2022

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/22	2022 Additions	2022 Principal	2022 Interest	2022 Total Debt Payments	Debt at 12/31/22
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	4,290,000	-	405,000	171,600	576,600	3,885,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	5,080,000	-	395,000	167,236	562,236	4,685,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	15,390,000	-	1,185,000	376,680	1,561,680	14,205,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	2,110,000	-	690,000	40,934	730,934	1,420,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,970,000	-	255,000	141,780	396,780	3,715,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,738,897	-	143,699	55,725	199,423	1,595,199
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	4,310,000	-	230,000	142,556	372,556	4,080,000
145	2015 Sewage Works Refunding Bonds	2015	N/A	2025	649	Biannual	27,440,000	11,720,000	-	2,835,000	234,400	3,069,400	8,885,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,500,000	-	280,000	45,000	325,000	1,220,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	24,305,000	-	720,000	1,206,375	1,926,375	23,585,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	11,345,000	-	830,000	339,365	1,169,365	10,515,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,400,000	-	210,000	134,156	344,156	4,190,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	3,000,000	-	190,000	142,100	332,100	2,810,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,460,000	-	340,000	265,700	605,700	7,120,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	12,335,000	-	1,160,000	384,150	1,544,150	11,175,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	-	6,395,000	105,000	80,046	185,046	6,290,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	-	5,715,000	120,000	69,476	189,476	5,595,000
Total City Bond Debt							207,331,953	118,443,154	12,110,000	12,122,955	4,241,897	16,364,852	118,430,199
Interfund Loan													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	356,253	-	24,000	-	24,000	332,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	836,359	-	104,686	16,206	120,892	731,674
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	716,123	-	340,838	31,598	372,436	375,285
Total City Interfund Loan Debt							8,200,579	1,908,735	-	469,523	47,805	517,328	1,439,212
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	220,712	-	24,682	7,438	32,120	196,030
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	3,079,026	-	297,175	105,192	402,367	2,781,851
Total City Loan Payable Debt							4,595,297	3,299,738	-	321,857	112,630	434,487	2,977,881
Total Civil City Debt							246,452,720	138,218,117	12,276,343	18,320,645	4,631,806	22,952,451	132,173,815
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	717,014	-	166,202	33,798	200,000	550,812
Total Redevelopment Capital Lease Debt							2,510,278	717,014	-	166,202	33,798	200,000	550,812
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	5,265,000	-	1,670,000	248,847	1,918,847	3,595,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	3,000,000	-	950,000	141,794	1,091,794	2,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	23,015,000	-	1,585,000	882,856	2,467,856	21,430,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,585,000	-	340,000	46,425	386,425	1,245,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	20,600,000	-	1,060,000	649,694	1,709,694	19,540,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	9,570,000	-	705,000	281,850	986,850	8,865,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	7,065,000	-	685,000	344,750	1,029,750	6,380,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	4,150,000	-	220,000	106,015	326,015	3,930,000
Total Redevelopment Revenue Bond Debt							124,075,000	74,250,000	-	7,215,000	2,702,230	9,917,230	67,035,000
Total Redevelopment Commission Debt							126,585,278	74,967,014	-	7,381,202	2,736,028	10,117,230	67,585,812
Total Debt							373,037,998	213,185,131	12,276,343	25,701,847	7,367,835	33,069,682	199,759,627

Full-Time Staffing Summary by Fund

101 - General Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	9	9	9	-	-	-	-	-	-	-	-	-
Community Initiatives	6	4	4	5	-	-	-	-	-	-	-	-	-
Community Police Review Board	1	-	-	-	-	-	-	-	-	-	-	-	-
City Clerk	5	3	4	5	-	-	-	-	-	-	-	-	-
Common Council	9	9	9	9	-	-	-	-	-	-	-	-	-
Controller's Office	21	17	17	17	-	-	-	-	-	-	-	-	-
Human Resources	8	5	5	4	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	3	3	3	3	-	-	-	-	-	-	-	-	-
Human Rights	4	4	3	3	-	-	-	-	-	-	-	-	-
Legal Department	13	10	9	11	-	-	-	-	-	-	-	-	-
Engineering	25	23	23	23	-	-	-	-	-	-	-	-	-
Police Department	276	270	260	257	-	-	-	-	-	-	-	-	-
Police Crime Lab	7	6	6	6	-	-	-	-	-	-	-	-	-
Fire Department	265	251	243	247	-	-	-	-	-	-	-	-	-
EMS	4	4	4	4	-	-	-	-	-	-	-	-	-
	655	618	599	603	-	-	-	-	-	-	-	-	-

201 - Parks & Recreation

Administration	5	5	6	6	-	-	-	-	-	-	-	-	-
Maintenance	43	43	47	46	-	-	-	-	-	-	-	-	-
Golf Courses	9	7	7	7	-	-	-	-	-	-	-	-	-
Recreational Experiences	10	10	10	10	-	-	-	-	-	-	-	-	-
Community Programming	14	11	7	7	-	-	-	-	-	-	-	-	-
Development & Promotions	7	7	6	7	-	-	-	-	-	-	-	-	-
	88	83	83	83	-	-	-	-	-	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	51	52	50	52	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	8	7	8	8	-	-	-	-	-	-	-	-	-
	59	59	58	60	-	-	-	-	-	-	-	-	-

211 - Dept of Community Investment Operating

Community Investment	37	28	28	28	-	-	-	-	-	-	-	-	-
Historic Preservation	2	2	2	2	-	-	-	-	-	-	-	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	-	-	-	-
	41	31	31	31	-	-	-	-	-	-	-	-	-

City of South Bend
Staffing Headcount

March 31, 2022

Full-Time Staffing Summary by Fund

221 - Rental Units Regulation

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5	2	1	1	-	-	-	-	-	-	-	-	-

222 - Central Services

Equipment Services
Radio Shop
Building Maintenance
Facilities Management

31	26	26	26	-	-	-	-	-	-	-	-	-
3	2	2	2	-	-	-	-	-	-	-	-	-
3	2	1	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-	-
38	30	29	28	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services
Animal Resource Center

20	20	20	19	-	-	-	-	-	-	-	-	-
9	7	8	9	-	-	-	-	-	-	-	-	-
29	27	28	28	-	-	-	-	-	-	-	-	-

258 - Human Rights Federal Grants

EEOC
HUD

1	1	1	1	-	-	-	-	-	-	-	-	-
1	1	1	1	-	-	-	-	-	-	-	-	-
2	2	2	2	-	-	-	-	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center
Innovation & Technology

8	8	8	8	-	-	-	-	-	-	-	-	-
24	22	21	21	-	-	-	-	-	-	-	-	-
32	30	29	29	-	-	-	-	-	-	-	-	-

600 - Consolidated Building Fund

Building Department

16	15	15	15	-	-	-	-	-	-	-	-	-
----	----	----	----	---	---	---	---	---	---	---	---	---

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

9	9	8	6	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---	---

610 - Solid Waste

Solid Waste

25	23	24	24	-	-	-	-	-	-	-	-	-
----	----	----	----	---	---	---	---	---	---	---	---	---

620 - Water Works

Water Works

68	62	61	62	-	-	-	-	-	-	-	-	-
----	----	----	----	---	---	---	---	---	---	---	---	---

640 - Sewer Insurance

Sewer Repair

2	2	2	2	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---	---

City of South Bend
Staffing Headcount

March 31, 2022

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	36	34	33	-	-	-	-	-	-	-	-	-
Concrete Crew	4	5	4	4	-	-	-	-	-	-	-	-	-
Wastewater	44	39	42	42	-	-	-	-	-	-	-	-	-
Organic Resources	6	6	6	6	-	-	-	-	-	-	-	-	-
	89	86	86	85	-	-	-	-	-	-	-	-	-

670 - Century Center

Century Center	7	5	5	5	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---	---	---	---

Total Full-Time Employees by Fund

	1,165	1,084	1,061	1,064	-	-	-	-	-	-	-	-	-
--	--------------	--------------	--------------	--------------	---	---	---	---	---	---	---	---	---

Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	9	9	9	-	-	-	-	-	-	-	-	-
Community Initiatives	6	4	4	5	-	-	-	-	-	-	-	-	-
City Clerk	5	3	4	5	-	-	-	-	-	-	-	-	-
Community Police Review Board	1	-	-	-	-	-	-	-	-	-	-	-	-
Common Council	9	9	9	9	-	-	-	-	-	-	-	-	-
Controller's Office	21	17	17	17	-	-	-	-	-	-	-	-	-
Human Resources	8	5	5	4	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	3	3	3	3	-	-	-	-	-	-	-	-	-
Human Rights	6	6	5	5	-	-	-	-	-	-	-	-	-
Legal Department	13	10	9	11	-	-	-	-	-	-	-	-	-
Central Services	38	30	29	28	-	-	-	-	-	-	-	-	-
	118	96	94	96	-	-	-	-	-	-	-	-	-

Public Works

Engineering	25	23	23	23	-	-	-	-	-	-	-	-	-
Streets & Sewers	100	102	98	99	-	-	-	-	-	-	-	-	-
Solid Waste	25	23	24	24	-	-	-	-	-	-	-	-	-
Wastewater	44	39	42	42	-	-	-	-	-	-	-	-	-
Organic Resources	6	6	6	6	-	-	-	-	-	-	-	-	-
Water Works	68	62	61	62	-	-	-	-	-	-	-	-	-
	268	255	254	256	-	-	-	-	-	-	-	-	-

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police - Sworn Officers	232	228	218	220	-	-	-	-	-	-	-	-	-
Police - Civilians	43	42	42	38	-	-	-	-	-	-	-	-	-
Police - Police Recruit	8	6	6	5	-	-	-	-	-	-	-	-	-
Fire/EMS - Sworn Firefighters	256	248	240	239	-	-	-	-	-	-	-	-	-
Fire/EMS - Civilians	7	7	7	7	-	-	-	-	-	-	-	-	-
Fire/EMS - Fire Recruits	6	-	-	5	-	-	-	-	-	-	-	-	-
	552	531	513	514	-	-	-	-	-	-	-	-	-

Venues, Parks & Arts

Parks & Recreation	88	83	83	83	-	-	-	-	-	-	-	-	-
Morris Performing Arts Center	9	9	8	6	-	-	-	-	-	-	-	-	-
Century Center	7	5	5	5	-	-	-	-	-	-	-	-	-
	104	97	96	94	-	-	-	-	-	-	-	-	-

Department of Community Investment

Community Investment	39	30	30	30	-	-	-	-	-	-	-	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	-	-	-	-
Neighborhood Services	25	22	21	20	-	-	-	-	-	-	-	-	-
Animal Resource Center	9	7	8	9	-	-	-	-	-	-	-	-	-
Building Department	16	15	15	15	-	-	-	-	-	-	-	-	-
	91	75	75	75	-	-	-	-	-	-	-	-	-

Department of Innovation & Technology

	32	30	29	29	-	-	-	-	-	-	-	-	-
--	-----------	-----------	-----------	-----------	---	---	---	---	---	---	---	---	---

Total Full-Time Employees by Activity	1,165	1,084	1,061	1,064	-	-	-	-	-	-	-	-	-
--	--------------	--------------	--------------	--------------	---	---	---	---	---	---	---	---	---

City of South Bend
Staffing Headcount

March 31, 2022

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	1	1	1	-	-	-	-	-	-	-	-	-
Legal Department	1	1	1	-	-	-	-	-	-	-	-	-
Engineering	1	1	1	-	-	-	-	-	-	-	-	-
Police Department	18	20	20	-	-	-	-	-	-	-	-	-
Police Crime Lab	1	1	1	-	-	-	-	-	-	-	-	-
Fire Department	1	1	1	-	-	-	-	-	-	-	-	-
	23	25	25	-	-	-	-	-	-	-	-	-

201 - Parks & Recreation

Maintenance	13	9	9	-	-	-	-	-	-	-	-	-
Golf Courses	6	10	38	-	-	-	-	-	-	-	-	-
Recreational Experiences	18	18	20	-	-	-	-	-	-	-	-	-
Development & Promotions	1	1	2	-	-	-	-	-	-	-	-	-
	38	38	69	-	-	-	-	-	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	2	2	2	-	-	-	-	-	-	-	-	-
----------------------------	----------	----------	----------	---	---	---	---	---	---	---	---	---

222 - Central Services

Equipment Services	1	1	1	-	-	-	-	-	-	-	-	-
--------------------	----------	----------	----------	---	---	---	---	---	---	---	---	---

230 - Code Enforcement Fund

Neighborhood Services	1	1	1	-	-	-	-	-	-	-	-	-
Animal Resource Center	2	2	2	-	-	-	-	-	-	-	-	-
	3	3	3	-	-	-	-	-	-	-	-	-

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	3	3	3	-	-	-	-	-	-	-	-	-
-------------------------------	----------	----------	----------	---	---	---	---	---	---	---	---	---

620 - Water Works

Water Works	-	-	1	-	-	-	-	-	-	-	-	-
-------------	---	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers	4	4	3	-	-	-	-	-	-	-	-	-
--------	----------	----------	----------	---	---	---	---	---	---	---	---	---

670 - Century Center

Century Center	3	3	3	-	-	-	-	-	-	-	-	-
----------------	----------	----------	----------	---	---	---	---	---	---	---	---	---

Total Part-Time Employees by Fund	77	79	110	-	-	-	-	-	-	-	-	-
--	-----------	-----------	------------	---	---	---	---	---	---	---	---	---

City of South Bend
Staffing Headcount

March 31, 2022

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

Mayor's Office
City Clerk
Diversity & Inclusion

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	2	2	5	-	-	-	-	-	-	-	-	-
City Clerk	1	1	1	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	2	2	2	-	-	-	-	-	-	-	-	-
	5	5	8	-	-	-	-	-	-	-	-	-

201 - Parks & Recreation

Maintenance
Golf Courses
Recreational Experiences

Maintenance	3	3	8	-	-	-	-	-	-	-	-	-
Golf Courses	-	2	5	-	-	-	-	-	-	-	-	-
Recreational Experiences	58	54	48	-	-	-	-	-	-	-	-	-
	61	59	61	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Animal Resource Center

Animal Resource Center	1	1	1	-	-	-	-	-	-	-	-	-
	1	1	1	-	-	-	-	-	-	-	-	-

641 - Sewage Works

Sewers
Wastewater

Sewers	1	1	1	-	-	-	-	-	-	-	-	-
Wastewater	1	-	-	-	-	-	-	-	-	-	-	-
	2	1	1	-	-	-	-	-	-	-	-	-

Total Paid Temporary, Seasonal, and Intern Staff

	69	66	71	-	-	-	-	-	-	-	-	-
--	-----------	-----------	-----------	---	---	---	---	---	---	---	---	---

Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,165	1,084	1,061	1,064	-	-	-	-	-	-	-	-	-
Part Time Staff		77	79	110	-	-	-	-	-	-	-	-	-
Temporary / Seasonal		69	66	71	-	-	-	-	-	-	-	-	-
City Total	1,165	1,230	1,206	1,245	-	-	-	-	-	-	-	-	-

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2022**

Fund Name		General Fund					Fund Number		101	
Fund Type		General Fund					Control		City Funds	
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Property Taxes	40,660,123	43,659,873	44,975,102	44,975,102	-	-	-	44,975,102	0%	
Intergov./ Shared Revenues	4,837,992	4,251,806	4,000,122	4,000,122	93,608	-	93,608	3,906,514	2%	
Intergov./ Grants	191,097	1,482,045	-	-	-	-	-	-	-	
Licenses & Permits	281,230	258,054	294,125	294,125	77,890	-	77,890	216,235	26%	
Charges for Services	4,468,596	5,286,199	4,135,160	4,135,160	1,056,491	-	1,056,491	3,078,669	26%	
Fines, Forfeitures, and Fees	5,298	6,235	8,525	8,525	922	-	922	7,603	11%	
Interest Earnings	309,268	290,597	481,983	481,983	55,429	-	55,429	426,554	12%	
Donations	1,357,432	1,769,377	1,365,000	1,365,000	-	-	-	1,365,000	0%	
Other Income	1,706,245	1,238,059	1,333,520	1,333,520	376,805	-	376,805	956,715	28%	
Interfund Allocation Reimb	8,563,135	9,896,054	10,544,420	10,544,420	2,636,105	-	2,636,105	7,908,315	25%	
Interfund Transfers In	6,283,500	2,727,079	-	-	-	-	-	-	-	
PILOT	6,221,791	6,154,321	6,079,325	6,079,325	3,039,663	-	3,039,663	3,039,663	50%	
Total Revenue	74,885,707	77,019,698	73,217,282	73,217,282	7,336,912		7,336,912	65,880,370	10%	
Expenditures by Subdivisions										
Mayor	1,037,853	990,182	1,048,882	1,048,915	244,205	1,220	245,425	803,489	23%	
Community Initiatives	300,312	857,425	1,160,126	1,526,626	335,570	112,970	448,540	1,078,086	29%	
Community Police Review Office	-	27,206	103,199	103,199	-	-	-	103,199	0%	
City Clerk	512,958	633,713	694,547	694,547	130,696	2,968	133,664	560,883	19%	
Common Council	483,761	593,820	724,311	724,941	106,375	1,090	107,465	617,477	15%	
General City	44,841	4,991,093	36,238,000	39,538,000	1,229,981	1,470,585	2,700,566	36,837,434	7%	
Finance	2,217,244	2,111,012	2,535,491	2,569,304	434,619	30,136	464,755	2,104,549	18%	
Human Resources	597,913	651,325	957,327	957,327	139,538	45	139,583	817,744	15%	
Diversity & Inclusion	254,986	546,687	611,073	740,743	113,370	130,120	243,490	497,253	33%	
Human Rights General	267,591	295,679	462,479	462,479	92,735	31,331	124,066	338,413	27%	
Legal Dept	1,299,029	1,399,494	1,695,716	1,695,716	318,209	13,719	331,928	1,363,788	20%	
Police General	27,639,992	30,031,479	31,101,209	31,263,638	7,051,787	518,667	7,570,454	23,093,183	24%	
Crime Lab	552,838	628,676	868,577	869,889	151,343	1,001	152,344	717,545	18%	
Fire General	26,056,166	26,373,821	26,165,969	26,372,790	6,312,404	405,713	6,718,117	19,654,673	25%	
EMS	592,302	710,778	825,174	843,828	172,370	50,739	223,108	620,719	26%	
Fire Training Center	30,175	32,253	148,000	123,630	13,630	5,900	19,529	104,101	16%	
Morris PAC	1,003,966	1,106,303	600,000	656,962	631,501	25,461	656,962	-	100%	
Palais Royale	221,414	149,547	208,649	229,403	57,478	26,543	84,021	145,382	37%	
Engineering	2,879,656	3,123,492	3,435,362	3,572,616	682,779	134,276	817,055	2,755,561	23%	
Sustainability	234,165	90,441	-	101,458	3,218	98,240	101,458	-	100%	
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	
Total Expenditures	66,534,960	75,567,091	109,584,091	114,096,009	18,221,805	3,060,726	21,282,531	92,813,479	19%	
Expenditures by Type										
Personnel										
Salaries & Wages	38,858,879	39,390,302	36,304,419	36,284,319	7,867,970	-	7,867,970	28,416,349	22%	
Fringe Benefits	13,303,099	13,920,158	17,929,005	17,949,105	3,923,367	1,105	3,924,472	14,024,633	22%	
Total Personnel	52,161,978	53,310,460	54,233,424	54,233,424	11,791,336	1,105	11,792,441	42,440,982	22%	
Supplies	1,720,163	2,033,958	2,265,998	2,487,218	692,149	341,816	1,033,965	1,453,253	42%	
Services & Charges										
Professional Services	1,755,294	1,811,607	2,011,038	2,401,777	205,923	796,057	1,001,980	1,399,797	42%	
Printing & Advertising	83,792	188,451	185,430	315,504	110,899	46,415	157,314	158,190	50%	
Utilities	663,087	654,363	614,408	614,408	166,698	-	166,698	447,710	27%	
Repairs & Maintenance	2,191,066	1,951,940	2,363,099	4,073,497	567,717	219,085	786,802	3,286,694	19%	
Education & Training	152,685	186,351	296,460	364,198	51,708	56,640	108,349	255,849	30%	
Travel	17,787	25,843	92,000	95,456	12,137	9,853	21,990	73,466	23%	
Grants & Subsidies	48,635	390,075	36,645,000	27,230,099	295,344	411,450	706,793	26,523,305	3%	
Other Services & Charges	500,043	598,363	575,573	7,228,767	161,209	90,539	251,749	6,977,018	3%	
Debt Service Principal	149,934	145,798	-	-	-	-	-	-	-	
Debt Service Interest & Fees	3,937	1,667	-	-	-	-	-	-	-	
Total Services & Charges	5,566,260	5,954,459	42,783,008	42,323,705	1,571,635	1,630,040	3,201,675	39,122,029	8%	
Operating Expenditures	59,448,401	61,298,878	99,282,430	99,044,348	14,055,121	1,972,961	16,028,081	83,016,264	16%	
Capital	-	-	-	2,750,000	11,664	1,087,765	1,099,429	1,650,571	40%	
Interfund										
Interfund Allocations	6,910,980	9,320,120	9,701,661	9,701,661	2,425,415	-	2,425,415	7,276,246	25%	
Interfund Transfers Out	175,579	4,948,093	600,000	2,600,000	1,729,605	-	1,729,605	870,395	67%	
Total Interfund	7,086,559	14,268,213	10,301,661	12,301,661	4,155,020	-	4,155,020	8,146,641	34%	
Total Expenditures	66,534,960	75,567,091	109,584,091	114,096,009	18,221,805	3,060,726	21,282,531	92,813,476	19%	
Net Surplus / (Deficit)	8,350,746	1,452,607	(36,366,809)	(40,878,727)	(10,884,893)		(13,945,619)			
Beginning Cash Balance	44,871,229	53,544,921		54,208,073						
Cash Adjustments	322,946	(789,455)		-						
Ending Cash Balance	53,544,921	54,208,073		13,329,347	43,611,408					
Cash Reserves Target	23,287,236	26,448,482		39,933,603						
								Cash Reserves Target		
								35% of Annual expenditures		
Fund Purpose:										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	Mayor's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	568,439	577,992	621,971	621,971	143,013	-	143,013	478,958	23%
Fringe Benefits	199,062	205,069	231,870	231,870	54,731	-	54,731	177,139	24%
Total Personnel	767,501	783,061	853,841	853,841	197,743	-	197,743	656,097	23%
Supplies	6,028	3,888	5,500	5,500	1,355	110	1,466	4,034	27%
Services & Charges									
Professional Services	143,724	-	7,000	6,500	-	-	-	6,500	0%
Printing & Advertising	25,634	43,385	41,500	38,500	7,984	1,013	8,997	29,503	23%
Repairs & Maintenance	800	650	300	300	33	-	33	267	11%
Education & Training	-	171	1,000	1,000	-	-	-	1,000	0%
Travel	-	-	3,500	3,500	-	-	-	3,500	0%
Other Services & Charges	740	1,110	500	4,033	3,154	97	3,250	782	81%
Total Services & Charges	170,898	45,316	53,800	53,833	11,171	1,110	12,281	41,552	23%
Operating Expenditures	944,428	832,264	913,141	913,174	210,270	1,220	211,490	701,683	23%
Interfund Allocations	93,425	157,918	135,741	135,741	33,935	-	33,935	101,806	25%
Total Expenditures	1,037,853	990,182	1,048,882	1,048,915	244,205	1,220	245,425	803,489	23%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Community Initiatives					Fund Number	101		
Fund Type	General Fund					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type									
Personnel									
Salaries & Wages	119,402	218,129	320,394	320,394	52,865	-	52,865	267,529	17%
Fringe Benefits	46,102	91,386	144,080	144,080	24,194	-	24,194	119,886	17%
Total Personnel	165,504	309,515	464,474	464,474	77,060	-	77,060	387,415	17%
Supplies	-	-	-	-	187	-	187	(187)	-
Services & Charges									
Professional Services	134,808	210,500	273,000	385,500	23,500	87,500	111,000	274,500	29%
Printing & Advertising	-	1,410	25,000	25,000	550	470	1,020	23,981	4%
Education & Training	-	-	12,500	12,500	487	-	487	12,013	4%
Travel	-	-	-	-	-	-	-	-	-
Grant & Subsidies	-	336,000	350,000	604,000	225,000	25,000	250,000	354,000	41%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	134,808	547,910	660,500	1,027,000	249,536	112,970	362,506	664,494	35%
Operating Expenditures	300,312	857,425	1,124,974	1,491,474	326,782	112,970	439,752	1,051,722	29%
Interfund Allocations	-	-	35,152	35,152	8,788	-	8,788	26,364	25%
Total Expenditures	300,312	857,425	1,160,126	1,526,626	335,570	112,970	448,540	1,078,086	29%

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Community Police Review Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	-	21,250	66,625	66,625	-	-	-	66,625	0%
Fringe Benefits	-	5,956	26,574	26,574	-	-	-	26,574	0%
Total Personnel	-	27,206	93,199	93,199	-	-	-	93,199	0%
Supplies									
Supplies	-	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	-	-	10,000	10,000	-	-	-	10,000	0%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	10,000	10,000	-	-	-	10,000	0%
Total Expenditures	-	27,206	103,199	103,199	-	-	-	103,199	0%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	City Clerk	Fund Number	101
------------------------	------------	--------------------	-----

Fund Type	General Fund	Control	City Funds
------------------	--------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	270,954	288,911	320,512	320,512	56,564	-	56,564	263,948	18%
Fringe Benefits	103,502	113,731	133,959	133,959	22,160	160	22,320	111,639	17%
Total Personnel	374,456	402,642	454,471	454,471	78,724	160	78,884	375,587	17%
Supplies	6,389	8,089	9,200	9,200	990	1,168	2,158	7,042	23%
Services & Charges									
Professional Services	25,275	15,066	25,000	25,000	5,053	975	6,028	18,973	24%
Printing & Advertising	18,528	23,705	27,500	27,500	4,065	250	4,315	23,185	16%
Repairs & Maintenance	32,656	6,400	5,000	5,000	897	415	1,312	3,688	26%
Education & Training	1,393	14,250	6,000	4,500	300	-	300	4,200	7%
Travel	342	-	5,000	5,000	-	-	-	5,000	0%
Other Services & Charges	4,963	7,635	7,500	9,000	1,948	-	1,948	7,052	22%
Total Services & Charges	83,157	67,056	76,000	76,000	12,263	1,640	13,903	62,098	18%
Operating Expenditures	464,002	477,787	539,671	539,671	91,977	2,968	94,945	444,727	18%
Interfund Allocations	48,956	155,926	154,876	154,876	38,719	-	38,719	116,157	25%
Total Expenditures	512,958	633,713	694,547	694,547	130,696	2,968	133,664	560,884	19%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	Common Council					Fund Number	101		
Fund Type	General Fund					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	187,249	182,138	260,858	260,858	42,832	-	42,832	218,026	16%
Fringe Benefits	84,521	95,359	164,916	164,916	24,028	-	24,028	140,888	15%
Total Personnel	271,770	277,497	425,774	425,774	66,860	-	66,860	358,914	16%
Supplies	2,716	1,894	2,500	2,500	1,166	-	1,166	1,334	47%
Services & Charges									
Professional Services	117,174	193,211	214,308	214,938	20,854	-	20,854	194,084	10%
Printing & Advertising	7,973	35,048	6,200	5,900	3,199	650	3,849	2,051	65%
Repairs & Maintenance	34,153	24,584	3,000	3,000	985	415	1,400	1,600	47%
Education & Training	2,069	599	5,000	5,000	450	25	475	4,525	10%
Travel	1,479	1,334	10,000	10,000	459	-	459	9,541	5%
Other Services & Charges	4,091	4,714	14,000	14,300	1,520	-	1,520	12,780	11%
Total Services & Charges	166,939	259,491	252,508	253,138	27,467	1,090	28,557	224,581	11%
Operating Expenditures	441,425	538,882	680,782	681,412	95,492	1,090	96,582	584,829	14%
Interfund Allocations	42,336	54,938	43,529	43,529	10,882	-	10,882	32,647	25%
Total Expenditures	483,761	593,820	724,311	724,941	106,375	1,090	107,465	617,476	15%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Controller's Office					Fund Number	101			
Fund Type	General Fund					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	1,353,939	1,321,367	1,490,200	1,490,200	269,085	-	269,085	1,221,115	18%	
Fringe Benefits	480,160	464,963	580,534	580,534	103,596	-	103,596	476,938	18%	
Total Personnel	1,834,099	1,786,330	2,070,734	2,070,734	372,681	-	372,681	1,698,053	18%	
Supplies	14,013	8,804	16,420	16,691	974	1,058	2,032	14,659	12%	
Services & Charges										
Professional Services	43,980	92,490	241,500	275,000	10,954	27,850	38,804	236,196	14%	
Printing & Advertising	1,203	4,914	2,000	2,342	1,288	398	1,686	656	72%	
Repairs & Maintenance	2,254	225	1,100	1,100	4	-	4	1,096	0%	
Education & Training	1,994	4,235	5,760	5,760	-	315	315	5,445	5%	
Travel	2,045	1,300	6,000	6,000	-	-	-	6,000	0%	
Other Services & Charges	14,429	19,283	11,585	11,285	3,620	515	4,135	7,150	37%	
Total Services & Charges	65,905	122,446	267,945	301,487	15,866	29,078	44,944	256,543	15%	
Operating Expenditures	1,914,017	1,917,579	2,355,099	2,388,912	389,521	30,136	419,657	1,969,255	18%	
Interfund Allocations	303,227	193,433	180,392	180,392	45,098	-	45,098	135,294	25%	
Total Expenditures	2,217,244	2,111,012	2,535,491	2,569,304	434,619	30,136	464,755	2,104,549	18%	

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Human Resources	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	374,910	400,053	533,505	533,505	76,055	-	76,055	457,450	14%
Fringe Benefits	139,389	148,223	215,402	215,402	30,090	-	30,090	185,312	14%
Total Personnel	514,299	548,276	748,907	748,907	106,145	-	106,145	642,762	14%
Supplies	642	2,165	11,250	11,250	1,054	45	1,100	10,150	10%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Printing & Advertising	999	287	7,060	6,760	-	-	-	6,760	0%
Repairs & Maintenance	100	150	-	450	450	-	450	-	100%
Education & Training	795	1,361	52,700	52,700	-	-	-	52,700	0%
Travel	-	-	6,000	6,000	-	-	-	6,000	0%
Other Services & Charges	1,760	1,609	7,000	6,850	786	-	786	6,064	11%
Total Services & Charges	3,655	3,407	72,760	72,760	1,236	-	1,236	71,524	2%
Operating Expenditures	518,596	553,847	832,917	832,917	108,435	45	108,480	724,436	13%
Interfund Allocations	79,317	97,478	124,410	124,410	31,103	-	31,103	93,308	25%
Total Expenditures	597,913	651,325	957,327	957,327	139,538	45	139,583	817,744	15%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Diversity & Inclusion					Fund Number	101		
Fund Type	General Fund					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type									
Personnel									
Salaries & Wages	165,515	206,014	233,671	233,671	53,751	-	53,751	179,920	23%
Fringe Benefits	50,278	64,933	82,633	82,633	16,315	-	16,315	66,318	20%
Total Personnel	215,793	270,948	316,304	316,304	70,066	-	70,066	246,238	22%
Supplies	74	1,486	1,500	1,500	282	-	282	1,218	19%
Services & Charges									
Professional Services	14,260	194,734	80,000	160,050	22,300	80,500	102,800	57,250	64%
Printing & Advertising	2,025	1,581	6,000	6,000	155	-	155	5,845	3%
Repairs & Maintenance	50	-	-	-	-	-	-	-	-
Education & Training	1,000	10,780	100,000	149,620	-	49,620	49,620	100,000	33%
Travel	-	-	20,000	20,000	-	-	-	20,000	0%
Other Services & Charges	2,843	3,755	5,000	5,000	-	-	-	5,000	0%
Total Services & Charges	20,177	210,850	211,000	340,670	22,455	130,120	152,575	188,095	45%
Operating Expenditures	236,044	483,283	528,804	658,474	92,802	130,120	222,922	435,551	34%
Interfund Allocations	18,942	63,404	82,269	82,269	20,567	-	20,567	61,702	25%
Total Expenditures	254,986	546,687	611,073	740,743	113,370	130,120	243,490	497,253	33%
Revenue									
Charges for Services	-	-	35,000	35,000	-	-	-	35,000	0%
Other Income	400	500	-	-	-	-	-	-	-
Donations	50,000	-	-	-	-	-	-	-	-
Total Revenue	50,400	500	35,000	35,000	-	-	-	35,000	0%

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

2020: Living Cities Inclusive Procurement grant \$50,000

2021: Workshop and training fees (\$3,000 full day training workshops), non-compliance fees (variable scale), white papers (\$50-\$175)

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Human Rights						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of	
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	134,381	135,895	245,062	245,062	48,234	-	48,234	196,828	20%	
Fringe Benefits	49,745	55,005	99,688	99,688	19,697	-	19,697	79,991	20%	
Total Personnel	184,125	190,901	344,750	344,750	67,931	-	67,931	276,819	20%	
Supplies	765	969	2,000	2,000	1,228	-	1,228	772	61%	
Services & Charges										
Professional Services	819	3,538	3,070	3,070	-	-	-	3,070	0%	
Printing & Advertising	347	407	1,500	1,600	458	-	458	1,142	29%	
Repairs & Maintenance	9,716	8,151	9,200	9,200	443	405	847	8,353	9%	
Education & Training	600	-	3,500	3,400	378	-	378	3,022	11%	
Travel	-	-	-	-	-	-	-	-	-	
Other Services & Charges	44,073	45,538	51,140	51,140	10,468	30,926	41,394	9,746	81%	
Total Services & Charges	55,555	57,634	68,410	68,410	11,747	31,331	43,077	25,333	63%	
Operating Expenditures	240,446	249,504	415,160	415,160	80,905	31,331	112,236	302,924	27%	
Interfund Allocations	27,145	46,175	47,319	47,319	11,830	-	11,830	35,489	25%	
Total Expenditures	267,591	295,679	462,479	462,479	92,735	31,331	124,066	338,413	27%	
Revenue										
Other Income	30,069	30,049	30,000	30,000	30,052	-	30,052	(52)	100%	
Total Revenue	30,069	30,049	30,000	30,000	30,052	-	30,052	(52)	100%	

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | **Supplies** - There is a small budget for office supplies. | **Services** - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses. In 2021, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of	
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	907,628	895,492	1,093,537	1,093,537	199,747	-	199,747	893,790	18%	
Fringe Benefits	298,375	291,446	386,599	386,599	69,019	-	69,019	317,580	18%	
Total Personnel	1,206,003	1,186,938	1,480,136	1,480,136	268,766	-	268,766	1,211,370	18%	
Supplies	3,568	1,515	3,500	3,500	546	2,296	2,842	658	81%	
Services & Charges										
Professional Services	1,440	9,384	2,550	2,550	-	-	-	2,550	0%	
Printing & Advertising	106	252	1,000	1,000	-	-	-	1,000	0%	
Repairs & Maintenance	100	1,000	-	-	-	-	-	-	-	
Education & Training	8,063	7,108	12,000	12,000	99	-	99	11,901	1%	
Travel	-	-	5,500	3,500	-	-	-	3,500	0%	
Other Services & Charges	16,929	18,408	19,500	21,500	5,916	11,423	17,339	4,161	81%	
Total Services & Charges	26,638	36,152	40,550	40,550	6,015	11,423	17,438	23,112	43%	
Operating Expenditures	1,236,209	1,224,605	1,524,186	1,524,186	275,327	13,719	289,046	1,235,140	19%	
Interfund Allocations	62,820	174,889	171,530	171,530	42,882	-	42,882	128,648	25%	
Total Expenditures	1,299,029	1,399,494	1,695,716	1,695,716	318,209	13,719	331,928	1,363,788	20%	
Revenue										
Charges for Services	135,710	91,343	93,170	93,170	23,407	-	23,407	69,763	25%	
Interfund Allocation Reimb	56,529	-	-	-	-	-	-	-	-	
Total Revenue	192,239	91,343	93,170	93,170	23,407	-	23,407	69,763	25%	

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for Assistant City Attorney. In 2021, the allocation was discontinued as the position was already covered by the administrative cost allocation.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Engineering						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of	
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	1,680,220	1,731,698	1,952,122	1,952,122	394,814	-	394,814	1,557,308	20%	
Fringe Benefits	588,063	592,477	741,859	741,859	145,316	945	146,261	595,598	20%	
Total Personnel	2,268,284	2,324,174	2,693,981	2,693,981	540,130	945	541,075	2,152,906	20%	
Supplies	5,144	7,128	22,700	23,411	2,554	211	2,765	20,646	12%	
Services & Charges										
Professional Services	151,673	192,618	150,000	286,543	16,761	126,531	143,291	143,251	50%	
Printing & Advertising	1,872	5,897	8,535	8,535	1,395	116	1,511	7,024	18%	
Repairs & Maintenance	5,718	5,931	27,700	27,700	368	-	368	27,332	1%	
Education & Training	1,500	1,157	21,000	21,000	3,399	1,700	5,099	15,901	24%	
Travel	3,762	3,986	15,250	15,250	2,329	3,064	5,393	9,857	35%	
Other Services & Charges	12,314	11,024	36,300	36,300	870	1,710	2,580	33,720	7%	
Debt Service Principal	10,755	4,493	-	-	-	-	-	-	-	
Debt Service Interest & Fees	194	51	-	-	-	-	-	-	-	
Total Services & Charges	187,788	225,158	258,785	395,328	25,121	133,120	158,242	237,085	40%	
Operating Expenditures	2,461,216	2,556,460	2,975,466	3,112,720	567,805	134,276	702,081	2,410,637	23%	
Interfund Allocations	418,440	567,032	459,896	459,896	114,974	-	114,974	344,922	25%	
Total Expenditures	2,879,656	3,123,492	3,435,362	3,572,616	682,779	134,276	817,055	2,755,559	23%	
Revenue										
Licenses & Permits	161,952	122,575	156,100	156,100	13,790	-	13,790	142,310	9%	
Charges for Services	415,210	192,000	196,000	196,000	49,000	-	49,000	147,000	25%	
Other Income	21,032	6,401	-	-	2,250	-	2,250	(2,250)	-	
Interfund Allocation Reimb	1,436,881	1,449,233	1,514,420	1,514,420	378,605	-	378,605	1,135,815	25%	
Total Revenue	2,035,075	1,770,209	1,866,520	1,866,520	443,645	-	443,645	1,422,875	24%	

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and inspecting construction. Engineering is a division of the Department of Public Works.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Office of Sustainability	Fund Number	101
----------------------	--------------------------	--------------------	-----

Fund Type	General Fund	Control	City Funds
------------------	--------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	85,683	45,231	-	-	-	-	-	-	-
Fringe Benefits	27,950	14,506	-	-	-	-	-	-	-
Total Personnel	113,634	59,737	-	-	-	-	-	-	-
Supplies	23,361	534	-	-	-	-	-	-	-
Services & Charges									
Professional Services	74,584	5,890	-	51,458	3,218	48,240	51,458	-	100%
Repairs & Maintenance	-	285	-	-	-	-	-	-	-
Education & Training	86	150	-	-	-	-	-	-	-
Other Services & Charges	12,760	3,700	-	-	-	-	-	-	-
Total Services & Charges	87,431	10,025	-	51,458	3,218	48,240	51,458	-	100%
Operating Expenditures	224,425	70,295	-	51,458	3,218	48,240	51,458	-	100%
Capital	-	-	-	50,000	-	50,000	50,000	-	100%
Interfund Allocations	9,740	20,146	-	-	-	-	-	-	-
Total Expenditures	234,165	90,441	-	101,458	3,218	98,240	101,458	-	100%
Revenue									
Other Income	9,299	-	-	-	-	-	-	-	-
Total Revenue	9,299	-	-	-	-	-	-	-	-

Division Purpose:

The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:

This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	AmeriCorps Grant Program	Fund Number	101
----------------------	--------------------------	--------------------	-----

Fund Type	General Fund	Control	City Funds
------------------	--------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	225,247	166,836	-	-	-	-	-	-	-
Fringe Benefits	37,207	28,717	-	-	-	-	-	-	-
Total Personnel	262,454	195,554	-	-	-	-	-	-	-
Supplies	10,067	2,903	-	-	-	-	-	-	-
Services & Charges									
Professional Services	31,982	22,862	-	-	-	-	-	-	-
Printing & Advertising	139	-	-	-	-	-	-	-	-
Education & Training	676	-	-	-	-	-	-	-	-
Travel	726	-	-	-	-	-	-	-	-
Other Services & Charges	1,755	1,345	-	-	-	-	-	-	-
Total Services & Charges	35,278	24,207	-	-	-	-	-	-	-
Total Expenditures	307,799	222,663	-	-	-	-	-	-	-
Revenue									
Intergov./ Grants	176,231	184,811	-	-	-		-	-	-
Interfund Transfers In	105,000	120,000	-	-	-		-	-	-
Total Revenue	281,231	304,811	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	Police Department						Fund Number	101	
Fund Type	General Fund						Control	City Funds	
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	15,563,454	16,370,447	14,882,155	14,882,055	3,176,528	-	3,176,528	11,705,527	21%
Fringe Benefits	5,423,162	5,728,486	7,600,855	7,600,955	1,706,497	-	1,706,497	5,894,458	22%
Total Personnel	20,986,615	22,098,933	22,483,010	22,483,010	4,883,026	-	4,883,026	17,599,985	22%
Supplies	767,165	955,573	1,152,960	1,249,949	408,768	166,562	575,330	674,619	46%
Services & Charges									
Professional Services	765,305	495,799	720,000	693,306	32,999	248,782	281,781	411,524	41%
Printing & Advertising	3,288	55,375	24,721	148,941	79,875	30,360	110,235	38,706	74%
Utilities	170,952	182,655	174,408	174,408	44,428	-	44,428	129,980	25%
Repairs & Maintenance	871,987	822,096	980,199	984,078	208,707	33,137	241,844	742,233	25%
Education & Training	426	56,136	-	-	-	-	-	-	-
Travel	1,648	2,618	250	350	126	-	126	224	36%
Grants & Subsidies	5,635	11,075	57,000	58,099	2,844	2,100	4,944	53,155	9%
Other Services & Charges	272,619	344,841	349,908	312,745	101,326	26,596	127,922	184,822	41%
Debt Service Principal	139,178	141,305	-	-	-	-	-	-	-
Debt Service Interest & Fees	3,742	1,615	-	-	-	-	-	-	-
Total Services & Charges	2,234,781	2,113,516	2,306,486	2,371,926	470,304	340,976	811,280	1,560,644	34%
Operating Expenditures	23,988,561	25,168,022	25,942,456	26,104,885	5,762,099	507,537	6,269,636	19,835,248	24%
Capital	-	-	-	-	-	11,130	11,130	(11,130)	-
Interfund Allocations	3,651,431	4,863,457	5,158,753	5,158,753	1,289,688	-	1,289,688	3,869,065	25%
Total Expenditures	27,639,992	30,031,479	31,101,209	31,263,638	7,051,787	518,667	7,570,454	23,693,183	24%
Revenue									
Intergov./ Grants	-	210,402	-	-	-	-	-	-	-
Charges for Services	8,316	-	-	-	-	-	-	-	-
Other Income	655,931	338,317	456,500	456,500	55,728	-	55,728	400,772	12%
Donations	-	-	7,500	7,500	-	-	-	7,500	0%
Interfund Transfers In	1,547,272	-	-	-	-	-	-	-	-
Total Revenue	2,211,518	548,719	464,000	464,000	55,728	-	55,728	408,272	12%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Police Crime Lab					Fund Number	101		
Fund Type	General Fund					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Personnel									
Salaries & Wages	395,207	346,190	475,637	475,637	73,672	-	73,672	401,965	15%
Fringe Benefits	142,250	118,776	184,461	184,461	27,770	-	27,770	156,691	15%
Total Personnel	537,456	464,966	660,098	660,098	101,442	-	101,442	558,656	15%
Supplies	15,373	15,138	17,000	18,312	2,031	1,001	3,033	15,279	17%
Services & Charges									
Professional Services	8	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	8	-	-	-	-	-	-	-	-
Operating Expenditures	552,838	480,105	677,098	678,410	103,473	1,001	104,474	573,935	15%
Interfund Allocations	-	148,571	191,479	191,479	47,870	-	47,870	143,609	25%
Total Expenditures	552,838	628,676	868,577	869,889	151,343	1,001	152,344	717,544	18%
Revenue									
Charges for Services	7,756	26,169	10,000	10,000	3,506		3,506	6,494	35%
Total Revenue	7,756	26,169	10,000	10,000	3,506		3,506	6,494	35%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted conservatively as this program is still new.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	16,374,216	15,905,583	13,651,366	13,631,366	3,247,059	-	3,247,059	10,384,307	24%	
Fringe Benefits	5,397,609	5,621,419	7,250,515	7,270,515	1,659,101	-	1,659,101	5,611,414	23%	
Total Personnel	21,771,825	21,527,001	20,901,881	20,901,881	4,906,160	-	4,906,160	15,995,721	23%	
Supplies	591,801	592,256	678,568	772,787	170,539	132,429	302,969	469,819	39%	
Services & Charges										
Professional Services	233,686	351,832	204,000	202,809	50,264	159,476	209,740	(6,931)	103%	
Printing & Advertising	2,063	2,040	22,214	7,452	776	538	1,314	6,138	18%	
Utilities	293,257	271,750	315,000	315,000	87,367	-	87,367	227,633	28%	
Repairs & Maintenance	1,159,796	992,999	1,032,000	1,137,647	310,849	105,157	416,006	721,641	37%	
Education & Training	67,844	79,268	73,000	88,204	46,571	492	47,063	41,142	53%	
Travel	6,318	12,979	20,500	22,197	8,287	4,066	12,353	9,844	56%	
Other Services & Charges	39,047	50,324	38,500	44,507	11,514	3,557	15,071	29,436	34%	
Total Services & Charges	1,802,010	1,761,191	1,705,214	1,817,815	515,628	273,284	788,912	1,028,903	43%	
Operating Expenditures	24,165,636	23,880,448	23,285,663	23,492,484	5,592,327	405,713	5,998,040	17,494,443	26%	
Interfund Allocations	1,890,530	2,493,373	2,880,306	2,880,306	720,077	-	720,077	2,160,230	25%	
Total Expenditures	26,056,166	26,373,821	26,165,969	26,372,790	6,312,404	405,713	6,718,117	19,654,673	25%	
Revenue										
Charges for Services	337	340	1,500	1,500	90		90	1,410	6%	
Intergov./ Grants	14,866	94,668	-	-	-		-	-	-	
Licenses & Permits	19,227	23,137	24,000	24,000	5,736		5,736	18,264	24%	
Donations	420	-	-	-	-		-	-	-	
Other Income	6,033	20,678	1,000	1,000	15,860		15,860	(14,860)	1586%	
Interfund Transfers In	3,474,135	607,079	-	-	-		-	-	-	
Total Revenue	3,515,018	745,902	26,500	26,500	21,686		21,686	4,814	82%	

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	138,124	146,217	156,804	156,804	33,751	-	33,751	123,053	22%	
Fringe Benefits	75,881	79,326	85,060	85,060	20,854	-	20,854	64,206	25%	
Total Personnel	214,005	225,543	241,864	241,864	54,605	-	54,605	187,259	23%	
Supplies	232,073	387,434	332,900	351,554	86,584	34,534	121,119	230,435	34%	
Services & Charges										
Professional Services	14,058	22,033	80,610	80,610	15,576	16,204	31,781	48,829	39%	
Printing & Advertising	220	-	12,200	12,200	-	-	-	12,200	0%	
Repairs & Maintenance	2,640	3,704	133,600	133,600	-	-	-	133,600	0%	
Education & Training	66,239	7,912	4,000	4,000	-	-	-	4,000	0%	
Other Services & Charges	52,907	64,153	20,000	20,000	15,604	-	15,604	4,396	78%	
Total Services & Charges	136,065	97,802	250,410	250,410	31,180	16,204	47,385	203,025	19%	
Operating Expenditures	582,143	710,778	825,174	843,828	172,370	50,739	223,108	620,719	26%	
Interfund Allocations	10,159	-	-	-	-	-	-	-	-	
Total Expenditures	592,302	710,778	825,174	843,828	172,370	50,739	223,108	620,719	26%	
Revenue										
Charges for Services	3,491,328	4,195,362	3,608,000	3,608,000	937,979		937,979	2,670,021	26%	
Fines, Forfeitures, and Fees	-	11	-	-	12		12	(12)	-	
Other Income	186	588	-	-	-		-	-	-	
Total Revenue	3,491,515	4,195,961	3,608,000	3,608,000	937,991		937,991	2,670,009	26%	

Division Purpose:

Emergency Medical Services is a division of the Fire Department. Revenues and expenditures related to EMS billing are tracked in this budget.

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Supplies	13,842	13,287	5,000	5,630	3,442	2,400	5,842	(212)	104%
Services & Charges									
Utilities	5,729	18,331	33,000	33,000	9,791	-	9,791	23,209	30%
Repairs & Maintenance	10,605	635	110,000	85,000	396	3,500	3,896	81,104	5%
Total Services & Charges	16,334	18,966	143,000	118,000	10,188	3,500	13,687	104,313	12%
Operating Expenditures	30,175	32,253	148,000	123,630	13,630	5,900	19,529	104,101	16%
Total Expenditures	30,175	32,253	148,000	123,630	13,630	5,900	19,529	104,101	16%
Revenue									
Charges for Services	1,050	-	50,000	50,000	5,935		5,935	44,065	12%
Total Revenue	1,050	-	50,000	50,000	5,935		5,935	44,065	12%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Morris Performing Arts Center						Fund Number	101	
Fund Type	General Fund						Control	City Funds	
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Expenditures by Type									
Personnel									
Salaries & Wages	285,767	430,859	-	-	-	-	-	-	-
Fringe Benefits	131,601	200,379	-	-	-	-	-	-	-
Total Personnel	417,368	631,239	-	-	-	-	-	-	-
Supplies	22,110	29,271	-	8,435	8,435	-	8,435	-	100%
Services & Charges									
Professional Services	2,518	1,650	-	4,444	4,444	-	4,444	-	100%
Printing & Advertising	15,702	14,150	-	23,775	11,154	12,621	23,775	-	100%
Utilities	112,645	110,532	-	-	-	-	-	-	-
Repairs & Maintenance	34,268	61,776	-	9,523	5,140	4,383	9,523	-	100%
Education & Training	-	3,224	-	4,514	25	4,489	4,514	-	100%
Travel	1,469	3,626	-	3,659	936	2,723	3,659	-	100%
Other Services & Charges	11,433	12,862	-	2,613	1,367	1,246	2,613	-	100%
Total Services & Charges	178,034	207,820	-	48,527	23,066	25,461	48,527	-	100%
Operating Expenditures	617,512	868,330	-	56,962	31,501	25,461	56,962	-	100%
Interfund									
Interfund Allocations	210,875	237,973	-	-	-	-	-	-	-
Interfund Transfers Out	175,579	-	600,000	600,000	600,000	-	600,000	-	100%
Interfund Total	386,454	237,973	600,000	600,000	600,000	-	600,000	-	100%
Total Expenditures	1,003,966	1,106,303	600,000	656,962	631,501	25,461	656,962	-	100%
Revenue									
Charges for Services	317,745	654,679	-	-	-	-	-	-	-
Intergov./ Grants	-	992,163	-	-	-	-	-	-	-
Other Income	5,930	2,864	-	-	54,878	-	54,878	(54,878)	-
Interfund Allocation Reimb	40,118	86,746	-	-	-	-	-	-	-
Interfund Transfers In	55,367	-	-	-	-	-	-	-	-
Total Revenue	419,160	1,736,453	-	-	54,878	-	54,878	(54,878)	-

Division Purpose:
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).
In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Division Name	Palais Royale Ballroom					Fund Number	101			
Fund Type	General Fund					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Expenditures by Type										
Personnel										
Salaries & Wages	28,543	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,243	-	-	-	-	-	-	-	-	-
Total Personnel	56,786	-	-	-	-	-	-	-	-	-
Supplies	5,031	1,626	5,000	5,000	2,014	-	2,014	2,986	40%	
Services & Charges										
Printing & Advertising	3,693	-	-	-	-	-	-	-	-	-
Utilities	80,505	71,095	92,000	92,000	25,112	-	25,112	66,888	27%	
Repairs & Maintenance	26,223	23,356	61,000	76,899	18,233	12,074	30,307	46,593	39%	
Other Services & Charges	5,539	8,062	14,640	19,494	3,117	14,469	17,586	1,908	90%	
Total Services & Charges	115,959	102,514	167,640	188,394	46,462	26,543	73,005	115,389	39%	
Operating Expenditures	177,777	104,140	172,640	193,394	48,476	26,543	75,019	118,375	39%	
Interfund										
Interfund Allocations	43,637	45,407	36,009	36,009	9,002	-	9,002	27,007	25%	
Interfund Total	43,637	45,407	36,009	36,009	9,002	-	9,002	27,007	25%	
Total Expenditures	221,414	149,547	208,649	229,403	57,478	26,543	84,021	145,382	37%	
Revenue										
Charges for Services	88,843	122,575	136,190	136,190	35,220		35,220	100,970	26%	
Other Income	4,966	-	-	-	3,952		3,952	(3,952)	-	
Total Revenue	93,809	122,575	136,190	136,190	39,172		39,172	97,018	29%	

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

March 31, 2022

Fund Name	Motor Vehicle Highway					Fund Number	202		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	2,985,157	3,204,129	3,050,000	3,050,000	776,016		776,016	2,273,984	25%
Intergov./ Grants	-	123,272	-	-	-		-	-	-
Licenses & Permits	300	1,975	1,500	1,500	450		450	1,050	30%
Charges for Services	290,475	224,847	262,300	262,300	20,315		20,315	241,985	8%
Interest Earnings	39,751	23,518	19,635	19,635	3,768		3,768	15,867	19%
Debt Proceeds	1,778,948	890,000	775,000	775,000	-		-	775,000	0%
Other Income	56,716	41,861	6,000	6,000	9,612		9,612	(3,612)	160%
Interfund Allocation Reimb	149,020	150,163	187,963	187,963	46,991		46,991	140,972	25%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	1,387,500		1,387,500	4,162,500	25%
Total Revenue	10,238,117	8,159,765	9,852,398	9,852,398	2,244,652		2,244,652	7,607,746	23%
Expenditures by Activity									
Streets / Traffic & Lighting	7,154,221	8,652,023	8,317,336	9,403,790	2,312,825	535,149	2,847,974	6,555,816	30%
Curb & Sidewalk Program	1,202,773	1,320,264	1,879,899	2,419,862	630,973	73,333	704,307	1,715,555	29%
Total Expenditures	8,356,994	9,972,287	10,197,235	11,823,651	2,943,798	608,482	3,552,281	8,271,371	30%
Expenditures by Type									
Personnel									
Salaries & Wages	2,715,345	2,826,835	3,330,520	3,330,520	789,371	-	789,371	2,541,149	24%
Fringe Benefits	1,138,382	1,168,166	1,423,392	1,423,392	368,221	-	368,221	1,055,171	26%
Total Personnel	3,853,726	3,995,001	4,753,912	4,753,912	1,157,592	-	1,157,592	3,596,320	24%
Supplies	1,065,253	898,714	720,794	799,521	287,894	208,777	496,672	302,849	62%
Services & Charges									
Professional Services	255,097	389,410	700,000	1,239,963	437,166	73,333	510,499	729,464	41%
Printing & Advertising	194	771	2,950	3,142	-	192	192	2,950	6%
Utilities	44,364	41,299	51,856	51,856	19,573	-	19,573	32,283	38%
Repairs & Maintenance	699,746	637,358	692,525	706,382	315,888	3,630	319,518	386,864	45%
Education & Training	13,900	2,845	10,000	8,291	8,291	-	8,291	-	100%
Travel	2,210	-	5,000	8,000	3,218	2,262	5,479	2,521	68%
Other Services & Charges	165,904	102,368	149,210	146,569	1,020	571	1,591	144,978	1%
Debt Service Principal	590,097	874,648	953,898	953,898	290,102	-	290,102	663,796	30%
Debt Service Interest & Fees	28,674	39,036	52,508	52,508	12,666	-	12,666	39,842	24%
Total Services & Charges	1,800,187	2,087,736	2,617,947	3,170,609	1,087,924	79,987	1,167,911	2,002,698	37%
Operating Expenditures	6,719,167	6,981,451	8,092,653	8,724,041	2,533,410	288,764	2,822,174	5,901,867	32%
Capital	102,840	1,571,080	775,000	1,770,028	77,993	319,718	397,711	1,372,317	22%
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,329,582	332,396	-	332,396	997,187	25%
Total Expenditures	8,356,994	9,972,287	10,197,235	11,823,651	2,943,798	608,482	3,552,281	8,271,371	30%
Net Surplus / (Deficit)	1,881,123	(1,812,522)	(344,837)	(1,971,253)	(699,147)		(1,307,629)		
Beginning Cash Balance	4,743,203	6,607,820		4,772,416					
Cash Adjustments	(16,506)	(22,883)		-					
Ending Cash Balance	6,607,820	4,772,416		2,801,162	4,112,899				
Cash Reserves Target	2,089,248	2,493,072		2,955,913					
							Cash Reserves Target		
								25% of Annual expenditures	

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk Program** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	MVH Restricted					Fund Number	266		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	2,985,157	3,204,129	3,050,000	3,050,000	776,016		776,016	2,273,984	25%
Interest Earnings	12,589	9,704	285	285	2,343		2,343	(2,058)	822%
Debt Proceeds	-	-	925,000	925,000	-		-	925,000	0%
Total Revenue	2,997,747	3,213,833	3,975,285	3,975,285	778,359		778,359	3,196,926	20%
Expenditures by Type									
Personnel									
Salaries & Wages	221,144	247,754	429,064	429,064	1,602	-	1,602	427,462	0%
Fringe Benefits	103,529	110,873	159,953	159,953	895	-	895	159,058	1%
Total Personnel	324,673	358,626	589,017	589,017	2,496	-	2,496	586,520	0%
Supplies	1,165,290	1,099,093	1,516,135	1,569,007	109,415	21,547	130,962	1,438,045	8%
Services & Charges									
Professional Services	-	249,700	-	-	-	-	-	-	-
Repairs & Maintenance	1,042,462	568,445	1,419,325	1,816,325	411,480	7,478	418,958	1,397,367	23%
Debt Service Principal	-	-	175,924	175,924	-	-	-	175,924	0%
Debt Service Interest & Fees	-	-	22,033	22,033	-	-	-	22,033	0%
Total Services & Charges	1,042,462	818,145	1,617,282	2,014,282	411,480	7,478	418,958	1,595,324	21%
Capital	-	15,800	925,000	925,000	-	503,891	503,891	421,109	54%
Total Expenditures	2,532,426	2,291,664	4,647,434	5,097,306	523,391	532,916	1,056,307	4,040,998	21%
Net Surplus / (Deficit)	465,321	922,169	(672,149)	(1,122,021)	254,968		(277,948)		
Beginning Cash Balance	650,402	1,126,297		2,042,332					Cash Reserves Target
Cash Adjustments	10,574	(6,134)		-					
Ending Cash Balance	1,126,297	2,042,332		920,312	2,311,722				No reserve requirement
Cash Reserves Target	-	-		-	-				

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	5,970,315	6,408,258	6,100,000	6,100,000	1,552,031		1,552,031	4,547,969	25%
Intergov./ Grants	-	123,272	-	-	-		-	-	-
Licenses & Permits	300	1,975	1,500	1,500	450		450	1,050	30%
Charges for Services	290,475	224,847	262,300	262,300	20,315		20,315	241,985	8%
Interest Earnings	52,340	33,222	19,920	19,920	6,111		6,111	13,809	31%
Debt Proceeds	1,778,948	890,000	1,700,000	1,700,000	-		-	1,700,000	0%
Other Income	56,716	41,861	6,000	6,000	9,612		9,612	(3,612)	160%
Interfund Allocation Reimb	149,020	150,163	187,963	187,963	46,991		46,991	140,972	25%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	1,387,500		1,387,500	4,162,500	25%
Total Revenue	13,235,863	11,373,598	13,827,683	13,827,683	3,023,010		3,023,010	10,804,673	22%
Expenditures by Fund									
Motor Vehicle Highway (#202)	8,356,994	9,972,287	10,197,235	11,823,651	2,943,798	608,482	3,552,281	8,271,371	30%
MVH Restricted (#266)	2,532,426	2,291,664	4,647,434	5,097,306	523,391	532,916	1,056,307	4,040,999	21%
Total Expenditures	10,889,419	12,263,951	14,844,669	16,920,957	3,467,190	1,141,398	4,608,588	12,312,370	27%
Expenditures by Activity									
Streets / Traffic & Lighting	9,686,646	10,943,687	12,964,770	14,501,095	2,836,216	1,068,065	3,904,281	10,596,814	27%
Curb & Sidewalk Program	1,202,773	1,320,264	1,879,899	2,419,862	630,973	73,333	704,307	1,715,555	29%
Total Expenditures	10,889,419	12,263,951	14,844,669	16,920,957	3,467,190	1,141,398	4,608,588	12,312,369	27%
Expenditures by Type									
Personnel									
Salaries & Wages	2,936,488	3,074,589	3,759,584	3,759,584	790,973	-	790,973	2,968,611	21%
Fringe Benefits	1,241,911	1,279,038	1,583,345	1,583,345	369,115	-	369,115	1,214,230	23%
Total Personnel	4,178,400	4,353,627	5,342,929	5,342,929	1,160,088	-	1,160,088	4,182,841	22%
Supplies	2,230,544	1,997,807	2,236,929	2,368,527	397,310	230,324	627,633	1,740,894	26%
Services & Charges									
Professional Services	255,097	639,109	700,000	1,239,963	437,166	73,333	510,499	729,464	41%
Printing & Advertising	194	771	2,950	3,142	-	192	192	2,950	6%
Utilities	44,364	41,299	51,856	51,856	19,573	-	19,573	32,283	38%
Repairs & Maintenance	1,742,208	1,205,803	2,111,850	2,522,707	727,368	11,108	738,476	1,784,231	29%
Education & Training	13,900	2,845	10,000	8,291	8,291	-	8,291	-	100%
Travel	2,210	-	5,000	8,000	3,218	2,262	5,479	2,521	68%
Other Services & Charges	165,904	102,368	149,210	146,569	1,020	571	1,591	144,978	1%
Debt Service Principal	590,097	874,648	1,129,822	1,129,822	290,102	-	290,102	839,720	26%
Debt Service Interest & Fees	28,674	39,036	74,541	74,541	12,666	-	12,666	61,875	17%
Total Services & Charges	2,842,649	2,905,881	4,235,229	5,184,891	1,499,404	87,465	1,586,869	3,598,022	31%
Operating Expenditures	9,251,592	9,257,315	11,815,087	12,896,347	3,056,801	317,789	3,374,590	9,521,757	26%
Capital	102,840	1,586,880	1,700,000	2,695,028	77,993	823,609	901,602	1,793,426	33%
Interfund									
Interfund Allocations	1,534,987	1,419,756	1,329,582	1,329,582	332,396	-	332,396	997,187	25%
Total Interfund	1,534,987	1,419,756	1,329,582	1,329,582	332,396	-	332,396	997,187	25%
Total Expenditures	10,889,419	12,263,951	14,844,669	16,920,957	3,467,190	1,141,398	4,608,588	12,312,370	27%
Net Surplus / (Deficit)	2,346,444	(890,352)	(1,016,986)	(3,093,274)	(444,179)		(1,585,577)		
Beginning Cash Balance	5,393,605	7,734,117		6,814,748					
Cash Adjustments	(5,932)	(29,017)		-					
Ending Cash Balance	7,734,117	6,814,748		3,721,474	6,424,621				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Local Road & Street	Fund Number	251
------------------	---------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	1,781,618	1,939,498	1,829,152	1,829,152	508,088		508,088	1,321,064	28%
Intergov./ Grants	101,082	670,528	947,000	947,000	-		-	947,000	0%
Interest Earnings	43,781	18,850	7,417	7,417	2,608		2,608	4,809	35%
Other Income	18,968	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	1,945,448	2,628,875	2,783,569	2,783,569	510,696		510,696	2,272,873	18%

Expenditures by Type

Supplies	4,468	367,364	350,000	383,184	6,066	37,902	43,968	339,217	11%
Services & Charges									
Professional Services	200,078	459,207	1,170,000	1,492,455	59,647	443,356	503,003	989,452	34%
Repairs & Maintenance	795,967	534,977	250,000	168,494	1,995	166,499	168,494	-	100%
Other Services & Charges	2,094	8,202	-	-	-	-	-	-	-
Total Services & Charges	998,139	1,002,386	1,420,000	1,660,949	61,642	609,855	671,497	989,452	40%
Capital	1,552,078	543,198	300,000	612,767	65,557	252,505	318,062	294,705	52%
Interfund Transfers Out	1,000,000	2,000,000	1,000,000	1,000,000	-	-	-	1,000,000	0%
Total Expenditures	3,554,685	3,912,948	3,070,000	3,656,900	133,265	900,262	1,033,526	2,623,374	28%

Net Surplus / (Deficit)	(1,609,236)	(1,284,072)	(286,431)	(873,331)	377,431	(522,830)
--------------------------------	--------------------	--------------------	------------------	------------------	----------------	------------------

Beginning Cash Balance	5,233,148	3,632,884		2,349,376		Cash Reserves Target No reserve requirement
Cash Adjustments	8,971	565		-		
Ending Cash Balance	3,632,884	2,349,376		1,476,045	2,771,059	
Cash Reserves Target	-	-		-	-	

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to undertake a recreational or reservoir road project under IC 8-23-5; or the purchase, rental, or repair of highway equipment."

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	LOIT Special Distribution					Fund Number	257		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	144,097	-	-	-	-		-	-	-
Interest Earnings	1,257	1,469	543	543	260		260	283	48%
Other Income	-	1,500	-	-	-		-	-	-
Total Revenue	145,354	2,969	543	543	260		260	283	48%
Expenditures by Type									
Services & Charges									
Professional Services	17,856	3,762	-	-	-	-	-	-	-
Total Services & Charges	17,856	3,762	-	-	-	-	-	-	-
Capital	31,938	20,166	-	56,950	-	56,950	56,950	-	100%
Total Expenditures	49,793	23,927	-	56,950	-	56,950	56,950	-	100%
Net Surplus / (Deficit)	95,560	(20,958)	543	(56,407)	260		(56,690)		
Beginning Cash Balance	170,735	266,588		245,630			Cash Reserves Target		
Cash Adjustments	293	-		-			No reserve requirement - one-time distribution		
Ending Cash Balance	266,588	245,630		189,223	245,890		- spend down to zero		
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Local Road & Bridge Grant					Fund Number	265		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	1,102,365	791,072	1,000,000	1,000,000	-		-	1,000,000	0%
Interest Earnings	7,642	4,832	1,049	1,049	688		688	361	66%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	1,522,365	1,000,000	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	2,632,372	1,795,904	2,001,049	2,001,049	688		688	2,000,361	0%
Expenditures by Type									
Services & Charges									
Repairs & Maintenance	1,691,081	2,482,521	2,000,000	2,923,443	197,847	504,569	702,416	2,221,026	24%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,691,081	2,482,521	2,000,000	2,923,443	197,847	504,569	702,416	2,221,026	24%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	1,691,081	2,482,521	2,000,000	2,923,443	197,847	504,569	702,416	2,221,026	24%
Net Surplus / (Deficit)	941,291	(686,618)	1,049	(922,394)	(197,159)		(701,728)		
Beginning Cash Balance	449,431	1,391,493		704,875			Cash Reserves Target		
Cash Adjustments	770	-		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	1,391,493	704,875		(217,519)	507,717				
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks. The City is seeking \$1 million in grant funding each year.

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Major Moves Construction	Fund Number	412
------------------	--------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	668	84,756	-	-	-		-	-	-
Interest Earnings	17,411	9,556	3,481	3,481	2,068		2,068	1,413	59%
Other Income	493,328	493,328	493,328	493,328	246,664		246,664	246,664	50%
Total Revenue	511,407	587,639	496,809	496,809	248,732		248,732	248,077	50%

Expenditures by Type

Supplies	-	-	350,000	350,000	-	-	-	350,000	0%
Services & Charges									
Professional Services	108,890	57,027	-	489,238	44,689	444,549	489,238	-	100%
Repairs & Maintenance	44,201	-	450,000	450,000	-	-	-	450,000	0%
Total Services & Charges	153,090	57,027	450,000	939,238	44,689	444,549	489,238	450,000	52%
Capital	649,253	27,855	500,000	500,000	-	799	799	499,201	0%
Interfund Transfers Out	522,365	-	-	-	-	-	-	-	-
Total Expenditures	1,324,708	84,882	1,300,000	1,789,238	44,689	445,349	490,038	1,299,201	27%

Net Surplus / (Deficit)	(813,301)	502,758	(803,191)	(1,292,429)	204,043	(241,306)
--------------------------------	-----------	---------	-----------	-------------	---------	-----------

Beginning Cash Balance	2,195,972	1,386,436		1,889,193		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	3,765	-		-		
Ending Cash Balance	1,386,436	1,889,193		596,764	2,093,236	
Cash Reserves Target	-	-		-	-	

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority established under IC 36-7.6-2-3."

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
------------------	----------------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	-	21,221	-	-	4,047		4,047	(4,047)	-
Interfund Transfers In	-	8,601,026	-	-	-		-	-	-
Total Revenue	-	8,622,248	-	-	4,047		4,047	(4,047)	-

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Capital	-	3,785,766	-	3,815,260	204,294	1,424,228	1,628,522	2,186,738	43%
Interfund Transfers Out	-	1,000,000	-	-	-		-	-	-
Total Expenditures	-	4,785,766	-	3,815,260	204,294	1,424,228	1,628,522	2,186,738	43%

Net Surplus / (Deficit)	-	3,836,482	-	(3,815,260)	(200,246)	(1,624,475)
--------------------------------	---	-----------	---	-------------	-----------	-------------

Beginning Cash Balance	-	-	3,836,482	-	-	Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	-	-	-	-	-	
Ending Cash Balance	-	3,836,482	21,222	3,636,235	-	
Cash Reserves Target	-	-	-	-	-	

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Solid Waste Operations					Fund Number	610		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	5,656,106	6,092,214	6,398,200	6,398,200	1,540,499		1,540,499	4,857,701	24%
Interest Earnings	2,362	781	-	-	853		853	(853)	-
Other Income	98,540	49,951	45,000	45,000	19,174		19,174	25,826	43%
Interfund Transfers In	250,000	1,796,371	-	-	263,149		263,149	(263,149)	-
Total Revenue	6,007,008	7,939,316	6,443,200	6,443,200	1,823,676		1,823,676	4,619,525	28%
Expenditures by Type									
Personnel									
Salaries & Wages	1,151,775	1,116,262	1,294,255	1,294,255	267,225	-	267,225	1,027,030	21%
Fringe Benefits	491,924	450,803	625,177	625,177	119,708	-	119,708	505,469	19%
Total Personnel	1,643,699	1,567,066	1,919,432	1,919,432	386,933	-	386,933	1,532,499	20%
Supplies	328,387	314,035	448,120	449,050	77,910	9,993	87,903	361,147	20%
Services & Charges									
Printing & Advertising	504	4,106	5,193	5,193	-	-	-	5,193	0%
Repairs & Maintenance	1,156,210	1,249,530	1,030,000	1,030,000	359,274	-	359,274	670,726	35%
Education & Training	-	17,160	20,000	20,000	-	-	-	20,000	0%
Travel	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,199,086	1,151,364	1,269,157	1,361,526	884,651	830,093	1,714,744	(353,218)	126%
Debt Service Principal	-	250,000	-	-	-	-	-	-	-
Total Services & Charges	2,355,800	2,672,159	2,334,250	2,426,619	1,243,925	830,093	2,074,018	352,601	85%
Operating Expenditures	4,327,885	4,553,260	4,701,802	4,795,101	1,708,768	840,086	2,548,854	2,246,247	53%
Interfund									
Interfund Allocations	958,978	1,185,129	1,187,501	1,187,501	296,875	-	296,875	890,626	25%
Interfund Transfers Out	979,213	867,967	1,124,161	1,124,161	429,268	-	429,268	694,893	38%
Total Interfund	1,938,191	2,053,096	2,311,662	2,311,662	726,143	-	726,143	1,585,519	31%
Total Expenditures	6,266,076	6,606,356	7,013,464	7,106,763	2,434,911	840,086	3,274,997	3,831,766	46%
Net Surplus / (Deficit)	(259,069)	1,332,960	(570,264)	(663,563)	(611,235)		(1,451,321)		
Beginning Cash Balance	449,145	87,032		906,471					
Cash Adjustments	(103,044)	(513,522)		-					
Ending Cash Balance	87,032	906,471		242,908	730,373				
Cash Reserves Target	626,608	660,636		710,676					
							Cash Reserves Target		
							10% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	946	34	-	-	42		42	(42)	-
Debt Proceeds	375,000	758,270	1,430,000	1,430,000	-		-	1,430,000	0%
Interfund Transfers In	979,213	867,967	1,124,161	1,124,161	429,268		429,268	694,893	38%
Total Revenue	1,355,159	1,626,271	2,554,161	2,554,161	429,310		429,310	2,124,851	17%

Expenditures by Type									
Services & Charges									
Debt Service Principal	927,626	843,122	1,061,327	1,061,327	197,561	-	197,561	863,766	19%
Debt Service Interest & Fees	51,027	37,977	62,834	62,834	6,001	-	6,001	56,833	10%
Total Services & Charges	978,653	881,100	1,124,161	1,124,161	203,562	-	203,562	920,599	18%
Capital	53,416	354,135	1,430,000	2,209,135	758,270	1,305,591	2,063,861	145,274	93%
Total Expenditures	1,032,069	1,235,235	2,554,161	3,333,296	961,832	1,305,591	2,267,423	1,065,873	68%

Net Surplus / (Deficit)	323,090	391,036	-	(779,135)	(532,522)	(1,838,113)
--------------------------------	---------	---------	---	-----------	-----------	-------------

Beginning Cash Balance	64,925	388,126	779,163			Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	111	-	-			
Ending Cash Balance	388,126	779,163	28	246,640		
Cash Reserves Target	-	-	-	-		

Fund Purpose:
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice.

Explanation of Expenditures and Significant Changes/Variations:
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

Monthly Financial Report

March 31, 2022

Fund Name	Water Works Operations					Fund Number	620		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	19,530,007	19,423,624	20,020,371	20,020,371	4,130,957		4,130,957	15,889,414	21%
Interest Earnings	29,477	28,409	15,362	15,362	12,458		12,458	2,904	81%
Other Income	30,256	23,582	20,000	20,000	81,170		81,170	(61,170)	406%
Interfund Allocation Reimb	1,788,327	1,856,424	1,414,701	1,414,701	353,675		353,675	1,061,026	25%
Interfund Transfers In	83,727	656,984	-	-	294,102		294,102	(294,102)	-
Total Revenue	21,461,793	21,989,022	21,470,434	21,470,434	4,872,362		4,872,362	16,598,072	23%
Expenditures by Type									
Personnel									
Salaries & Wages	3,387,258	3,192,897	3,894,196	3,894,196	809,016	-	809,016	3,085,180	21%
Fringe Benefits	1,442,985	1,353,254	1,764,581	1,764,581	389,229	-	389,229	1,375,352	22%
Total Personnel	4,830,243	4,546,151	5,658,777	5,658,777	1,198,245	-	1,198,245	4,460,532	21%
Supplies	1,266,625	1,039,704	1,531,847	1,912,196	529,211	255,422	784,633	1,127,563	41%
Services & Charges									
Professional Services	850,848	749,968	656,560	1,024,568	203,422	392,337	595,759	428,809	58%
Printing & Advertising	2,209	2,029	10,359	10,359	1,584	-	1,584	8,775	15%
Utilities	752,924	774,893	825,700	825,700	150,992	-	150,992	674,708	18%
Repairs & Maintenance	388,841	465,164	446,700	514,744	85,566	63,139	148,705	366,039	29%
Education & Training	10,322	20,142	32,675	33,875	1,457	1,200	2,657	31,218	8%
Travel	2,754	-	18,750	18,750	-	-	-	18,750	0%
Other Services & Charges	3,097,555	2,947,701	3,179,422	3,404,675	1,547,473	182,321	1,729,794	1,674,881	51%
Debt Service Principal	401,882	296,671	201,048	201,048	100,006	-	100,006	101,042	50%
Debt Service Interest & Fees	15,525	8,064	3,132	3,132	2,084	-	2,084	1,048	67%
Total Services & Charges	5,522,862	5,264,631	5,374,346	6,036,850	2,092,583	638,996	2,731,579	3,305,270	45%
Operating Expenditures	11,619,730	10,850,486	12,564,970	13,607,823	3,820,040	894,418	4,714,458	8,893,365	35%
Interfund									
Interfund Allocations	2,184,334	2,267,793	2,342,714	2,342,714	585,679	-	585,679	1,757,035	25%
PILOT	1,629,442	1,611,201	1,613,639	1,613,639	806,820	-	806,820	806,820	50%
Interfund Transfers Out	5,166,931	4,951,702	6,649,430	6,649,430	1,677,653	-	1,677,653	4,971,777	25%
Total Interfund	8,980,707	8,830,696	10,605,783	10,605,783	3,070,151	-	3,070,151	7,535,632	29%
Total Expenditures	20,600,437	19,681,182	23,170,753	24,213,606	6,890,191	894,418	7,784,609	16,428,997	32%
Net Surplus / (Deficit)	861,356	2,307,840	(1,700,319)	(2,743,172)	(2,017,829)		(2,912,247)		
Beginning Cash Balance	4,204,418	4,840,727		6,550,457					
Cash Adjustments	(225,047)	(598,110)		-					
Ending Cash Balance	4,840,727	6,550,457		3,807,285	5,468,349				
Cash Reserves Target	1,030,022	984,059		1,210,680					
								Cash Reserves Target	
									5% of Annual expenditures

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service principal** and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	236,907	171,959	210,000	210,000	7,292		7,292	202,709	3%
Interest Earnings	51,626	50,372	2,173	2,173	10,437		10,437	(8,264)	480%
Other Income	9,568	11,040	-	-	-		-	-	-
Interfund Transfers In	3,862,000	3,373,000	3,987,000	3,971,704	996,750		996,750	2,974,954	25%
Total Revenue	4,160,101	3,606,371	4,199,173	4,183,877	1,014,479		1,014,479	3,169,399	24%

Expenditures by Type									
Services & Charges									
Professional Services	31,704	22,740	100,000	159,347	16,305	43,042	59,347	100,000	37%
Total Services & Charges	31,704	22,740	100,000	159,347	16,305	43,042	59,347	100,000	37%
Capital	726,784	1,511,591	8,887,000	12,575,940	231,558	1,959,349	2,190,907	10,385,033	17%
Total Expenditures	758,488	1,534,331	8,987,000	12,735,287	247,863	2,002,391	2,250,253	10,485,033	18%

Net Surplus / (Deficit)	3,401,613	2,072,040	(4,787,827)	(8,551,410)	766,616	(1,235,774)
--------------------------------	------------------	------------------	--------------------	--------------------	----------------	--------------------

Beginning Cash Balance	4,187,432	7,652,044		9,672,979		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	62,999	(51,105)		-		
Ending Cash Balance	7,652,044	9,672,979		1,121,569	10,469,205	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water meters, pumping equipment, treatment equipment, transportation equipment, and other general plant items.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:
2022 Adopted budget includes:
Equipment: \$25,000
• (1) Trailer 20' Long for Dump Truck Water Meter Replacement - \$4,000,000
System Renewal Projects- TBD - \$2,500,000
Vehicles: \$462,000
• (1) Tandem Axle Dump Truck - \$275,000 Services for Capital Planning - \$100,000
• (2) Mini Cargo Vans - \$66,000
• (1) Pickup Valve Truck - \$65,000
• (2) Hybrid Vehicles - \$56,000
Water Mains: \$1,900,000
• New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
• Water main, hydrant, and valve replacement - \$715,000
• New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Water Works Customer Deposit					Fund Number	624		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	11,222	7,493	-	-	-		-	-	-
Total Revenue	11,222	7,493	-	-	-		-	-	-
Expenditures									
Interfund Transfers Out	16,448	7,493	-	-	-	-	-	-	-
Total Expenditures	16,448	7,493	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(5,227)	-	-	-	-		-		
Beginning Cash Balance	1,287,448	1,263,319		1,279,314				Cash Reserves Target	
Cash Adjustments	(18,903)	15,996		-					
Ending Cash Balance	1,263,319	1,279,314		1,279,314	1,283,584				
Cash Reserves Target	1,263,319	1,279,314		1,279,314				100% cash reserves for customer deposits	

Fund Purpose:
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
------------------	------------------------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	8,907	2,818	-	-	-		-	-	-
Interfund Transfers In	1,218,000	1,508,702	2,662,430	2,662,430	665,607		665,607	1,996,823	25%
Total Revenue	1,226,907	1,511,520	2,662,430	2,662,430	665,607		665,607	1,996,823	25%

Expenditures by Type									
Services & Charges									
Debt Service Principal	1,058,099	1,093,877	1,939,273	1,939,273	-	-	-	1,939,273	0%
Debt Service Interest & Fees	443,037	417,148	723,157	723,157	500	-	500	722,657	0%
Total Services & Charges	1,501,136	1,511,025	2,662,430	2,662,430	500	-	500	2,661,930	0%

Interfund Transfers Out	10,069	2,818	-	-	-	-	-	-	-
--------------------------------	--------	-------	---	---	---	---	---	---	---

Total Expenditures	1,511,205	1,513,843	2,662,430	2,662,430	500	-	500	2,661,930	0%
---------------------------	-----------	-----------	-----------	-----------	-----	---	-----	-----------	----

Net Surplus / (Deficit)	(284,298)	(2,323)	-	-	665,107		665,107		
--------------------------------	-----------	---------	---	---	---------	--	---------	--	--

Beginning Cash Balance	286,131	2,323		-					Cash Reserves Target
Cash Adjustments	491	-		-					
Ending Cash Balance	2,323	-		-	665,107				No reserve requirement
Cash Reserves Target	2,323	-		-					

Fund Purpose:
This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	12,438	8,191	-	-	1		1	(1)	-
Total Revenue	12,438	8,191	-	-	1		1	(1)	-

Expenditures									
Interfund Transfers Out	20,000	8,188	-	-	-	-	-	-	-
Total Expenditures	20,000	8,188	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(7,562)	4	-	-	1		1
--------------------------------	---------	---	---	---	---	--	---

Beginning Cash Balance	1,427,971	1,422,800		1,422,804		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	2,390	-	-	-		
Ending Cash Balance	1,422,800	1,422,804	-	1,422,804	1,422,805	
Cash Reserves Target	1,422,800	1,422,804	-	1,422,804		

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	25,426	17,168	-	-	-		-	-	-
Interfund Transfers In	16,931	-	-	15,296	15,296		15,296	-	100%
Total Revenue	42,357	17,168	-	15,296	15,296		15,296	-	100%

Expenditures									
Interfund Transfers Out	37,210	17,168	-	-	-	-	-	-	-
Total Expenditures	37,210	17,168	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5,147	-	-	15,296	15,296		15,296
--------------------------------	-------	---	---	--------	--------	--	--------

Beginning Cash Balance	2,902,529	2,912,652		2,912,652		Cash Reserves Target 16.67% of annual operating expenses in Fund 620, net of transfers
Cash Adjustments	4,976	-	-	-		
Ending Cash Balance	2,912,652	2,912,652	-	2,927,948	2,927,948	
Cash Reserves Target	2,572,765	2,455,404		2,927,948		

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewer Repair Insurance					Fund Number	640		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	672,463	697,338	659,500	659,500	173,699		173,699	485,801	26%
Interest Earnings	18,620	12,053	16,020	16,020	2,122		2,122	13,898	13%
Other Income	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	48,167		48,167	(48,167)	-
Total Revenue	691,083	709,391	675,520	675,520	223,989		223,989	451,532	33%
Expenditures by Type									
Personnel									
Salaries & Wages	116,128	119,441	128,227	128,227	28,287	-	28,287	99,940	22%
Fringe Benefits	51,106	52,566	55,297	55,297	14,452	-	14,452	40,845	26%
Total Personnel	167,234	172,007	183,524	183,524	42,739	-	42,739	140,785	23%
Supplies	26,545	34,659	65,500	65,500	8,727	-	8,727	56,773	13%
Services & Charges									
Printing & Advertising	-	-	350	350	-	-	-	350	0%
Repairs & Maintenance	507,227	422,857	401,000	401,000	120,420	-	120,420	280,580	30%
Other Services & Charges	10,580	1,891	6,500	6,500	51,205	-	51,205	(44,705)	788%
Total Services & Charges	517,807	424,747	407,850	407,850	171,625	-	171,625	236,225	42%
Operating Expenditures	711,586	631,413	656,874	656,874	223,091	-	223,091	433,783	34%
Interfund Allocations	84,511	91,901	96,195	96,195	24,049	-	24,049	72,146	25%
Total Expenditures	796,097	723,314	753,069	753,069	247,139	-	247,139	505,929	33%
Net Surplus / (Deficit)	(105,014)	(13,923)	(77,549)	(77,549)	(23,151)		(23,151)		
Beginning Cash Balance	2,173,605	2,052,857		2,003,861				Cash Reserves Target	
Cash Adjustments	(15,735)	(35,074)		-				25% of Annual expenditures	
Ending Cash Balance	2,052,857	2,003,861		1,926,312	2,055,412				
Cash Reserves Target	199,024	180,829		188,267					

Fund Purpose:
This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:
This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

**City of South Bend, Indiana
Monthly Financial Report
March 31, 2022**

Fund Name	Sewage Works Operations						Fund Number	641	
Fund Type	Enterprise Funds						Control	City Funds	
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	36,969,565	38,772,010	38,398,950	38,398,950	10,200,551		10,200,551	28,198,399	27%
Interest Earnings	80,803	69,545	10,333	10,333	25,370		25,370	(15,037)	246%
Other Income	36,100	276,595	5,142	5,142	79,672		79,672	(74,530)	1549%
Interfund Allocation Reimb	446,759	449,895	463,761	463,761	115,940		115,940	347,821	25%
Interfund Transfers In	77,322	1,697,758	-	-	414,387		414,387	(414,387)	-
Total Revenue	37,610,549	41,265,804	38,878,186	38,878,186	10,835,919		10,835,919	28,042,266	28%
Expenditures by Division									
Sewers	5,816,750	6,803,434	6,687,529	7,989,049	2,947,643	1,106,389	4,054,032	3,935,017	51%
Concrete Crew	416,511	466,063	556,545	557,985	128,652	1,636	130,288	427,697	23%
Wastewater	33,360,472	29,353,258	32,667,861	35,630,625	9,097,157	2,477,121	11,574,278	24,056,346	32%
Organic Resources	1,587,652	1,326,459	1,508,008	1,548,840	340,856	74,920	415,776	1,133,063	27%
Total Expenditures	41,181,385	37,949,214	41,419,943	45,726,498	12,514,308	3,660,067	16,174,375	29,552,123	35%
Expenditures by Type									
Personnel									
Salaries & Wages	4,716,820	4,777,198	5,469,187	5,469,187	1,194,097	-	1,194,097	4,275,090	22%
Fringe Benefits	1,973,822	1,956,552	2,367,307	2,367,307	551,585	-	551,585	1,815,722	23%
Total Personnel	6,690,642	6,733,749	7,836,494	7,836,494	1,745,682	-	1,745,682	6,090,812	22%
Supplies	1,666,866	1,569,805	2,038,904	2,265,949	475,435	294,432	769,867	1,496,082	34%
Services & Charges									
Professional Services	849,692	399,309	210,000	1,815,767	194,091	1,456,807	1,650,898	164,869	91%
Printing & Advertising	849	1,623	6,749	6,749	42	178	220	6,529	3%
Utilities	1,101,420	1,160,652	1,322,556	1,322,556	292,899	-	292,899	1,029,657	22%
Repairs & Maintenance	1,455,801	1,677,510	2,115,850	2,794,159	465,222	207,337	672,558	2,121,600	24%
Education & Training	12,122	15,176	36,500	36,374	9,762	-	9,762	26,612	27%
Travel	6,202	356	38,000	39,500	2,532	3,815	6,347	33,153	16%
Other Services & Charges	2,597,472	3,240,924	2,304,655	4,072,106	1,776,505	1,681,193	3,457,698	614,407	85%
Debt Service Principal	514,260	294,414	188,483	188,483	93,755	-	93,755	94,728	50%
Debt Service Interest & Fees	16,278	7,815	2,936	2,936	1,954	-	1,954	982	67%
Total Services & Charges	6,554,095	6,797,778	6,225,729	10,278,629	2,836,761	3,349,330	6,186,091	4,092,537	60%
Operating Expenditures	14,911,603	15,101,333	16,101,127	20,381,072	5,057,878	3,643,762	8,701,641	11,679,431	43%
Capital	-	-	-	26,610	10,305	16,305	26,610	-	100%
Interfund									
Interfund Allocations	5,645,332	6,312,945	6,081,041	6,081,041	1,520,260	-	1,520,260	4,560,781	25%
PILOT	4,592,349	4,543,120	4,465,686	4,465,686	2,232,843	-	2,232,843	2,232,843	50%
Interfund Transfers Out	16,032,102	11,991,816	14,772,089	14,772,089	3,693,021	-	3,693,021	11,079,068	25%
Total Interfund	26,269,783	22,847,881	25,318,816	25,318,816	7,446,124	-	7,446,124	17,872,692	29%
Total Expenditures	41,181,385	37,949,214	41,419,943	45,726,498	12,514,308	3,660,067	16,174,375	29,552,123	35%
Net Surplus / (Deficit)	(3,570,836)	3,316,590	(2,541,757)	(6,848,312)	(1,678,389)		(5,338,456)		
Beginning Cash Balance	15,409,455	11,466,153		13,825,371					
Cash Adjustments	(372,465)	(957,372)		-					
Ending Cash Balance	11,466,153	13,825,371		6,977,059	13,429,614				
Cash Reserves Target	2,059,069	1,897,461		2,286,325					
								Cash Reserves Target	
								5% of Annual expenditures	

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	547,367	539,730	339,000	339,000	27,278		27,278	311,722	8%
Interest Earnings	137,764	87,851	1,399	1,399	15,516		15,516	(14,117)	1109%
Other Income	17,342	24,656	-	-	-		-	-	-
Interfund Transfers In	7,911,000	5,946,370	3,693,000	3,843,553	1,101,803		1,101,803	2,741,750	29%
Total Revenue	8,613,472	6,598,607	4,033,399	4,183,952	1,144,598		1,144,598	3,039,355	27%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	2,400,000	2,400,000	-	-	-	2,400,000	100%
Total Services & Charges	-	-	2,400,000	2,400,000	-	-	-	2,400,000	0%
Capital	4,248,134	6,048,729	8,293,000	12,214,348	726,313	3,588,766	4,315,080	7,899,268	35%
Total Expenditures	4,248,134	6,048,729	10,693,000	14,614,348	726,313	3,588,766	4,315,080	10,299,268	30%

Net Surplus / (Deficit)	4,365,338	549,878	(6,659,601)	(10,430,396)	418,284	(3,170,482)
--------------------------------	------------------	----------------	--------------------	---------------------	----------------	--------------------

Beginning Cash Balance	9,417,064	13,821,218		14,359,708			Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	38,815	(11,388)		-			
Ending Cash Balance	13,821,218	14,359,708		3,929,312	14,799,799		
Cash Reserves Target	-	-		-			

Fund Purpose:
This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:
This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:
2022 adopted budget includes:

<p><u>Capital Equipment</u> Wastewater:</p> <ul style="list-style-type: none"> • (1) Connect Van - \$30,000 • (1) Utility Cart - \$18,000 • (2) Portable Generators & Trailers - \$120,000 <p>Organic Resources:</p> <ul style="list-style-type: none"> • (3) Front End Loaders - \$310,000 <p>Sewers Division:</p> <ul style="list-style-type: none"> • (1) Excavator - \$300,000 • (1) Sewer Camera Truck - \$425,000 • (1) Truck-4WD/crew cab - \$60,000 • (2) Compressors - \$30,000 	<p><u>Capital Projects</u> Wastewater Treatment Plant (WWTP) Upgrades:</p> <ul style="list-style-type: none"> • WWTP Plant/Secondary Projects - \$5.0 million • WWTP Secondary Plant Improvements - \$1.4 million • LTCP/CSO Tank Design WWTP - \$1.0 million <p>Sewers:</p> <ul style="list-style-type: none"> • Sewer Lining Projects - \$2.0 million
---	--

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewage Works Operations & Maintenance Reserve					Fund Number	643		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	48,416	32,719	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	48,416	32,719	-	-	-		-	-	-
Expenditures									
Interfund Transfers Out	71,004	32,719	-	-	-	-	-	-	-
Total Expenditures	71,004	32,719	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(22,588)	-	-	-	-		-		
Beginning Cash Balance	5,563,851	5,550,801		5,550,801					
Cash Adjustments	9,538	-		-					
Ending Cash Balance	5,550,801	5,550,801		5,550,801	5,550,801				
Cash Reserves Target	4,192,386	4,327,098		5,160,100					

Cash Reserves Target
16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewage Sinking (Debt Service)					Fund Number	649		
Fund Type	Enterprise Funds					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Interest Earnings	41,998	19,986	12,075	-	-		-	-	-
Debt Proceeds	5,743,815	14,339,893	-	-	-		-	-	-
Interfund Transfers In	8,110,581	7,845,090	11,079,089	11,107,089	2,769,771		2,769,771	8,337,318	25%
Total Revenue	13,896,394	22,204,969	11,091,164	11,107,089	2,769,771		2,769,771	8,337,318	25%
Expenditures by Type									
Services & Charges									
Debt Service Principal	11,716,557	20,236,844	8,699,185	8,699,185	-	-	-	8,699,185	0%
Debt Service Interest & Fees	1,948,613	1,779,749	2,379,904	2,407,904	29,100	-	29,100	2,378,804	1%
Total Services & Charges	13,665,170	22,016,593	11,079,089	11,107,089	29,100	-	29,100	11,077,989	0%
Interfund Transfers Out	-	1,509,210	-	-	-	-	-	-	-
Total Expenditures	13,665,170	23,525,803	11,079,089	11,107,089	29,100	-	29,100	11,077,989	0%
Net Surplus / (Deficit)	231,224	(1,320,833)	12,075	-	2,740,671		2,740,671		
Beginning Cash Balance	1,087,745	1,320,833		-					
Cash Adjustments	1,865	-		-					
Ending Cash Balance	1,320,833	-		-	2,768,671				
Cash Reserves Target	1,320,833	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewage Debt Service Reserve	Fund Number	653
------------------	-----------------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	20,901	271	36,647	36,647	-		-	36,647	0%
Interfund Transfers In	-	1,509,210	-	-	-		-	-	-
Total Revenue	20,901	1,509,481	36,647	36,647	-		-	36,647	0%

Expenditures by Type									
Interfund Transfers Out	322,566	1,749,971	-	-	-		-	-	-
Total Expenditures	322,566	1,749,971	-	-	-		-	-	-

Net Surplus / (Deficit)	(301,665)	(240,490)	36,647	36,647	-		-
--------------------------------	------------------	------------------	---------------	---------------	----------	--	----------

Beginning Cash Balance	4,291,915	3,990,250		3,749,760			
Cash Adjustments	-	-		-			-
Ending Cash Balance	3,990,250	3,749,760		3,786,407		3,749,760	
Cash Reserves Target	3,990,250	3,749,760		3,786,407		3,749,760	

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).
A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the Sewage Works Sinking Fund (#649) in 2021.

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).
In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Sewage Works Customer Deposit	Fund Number	654
Fund Type	Enterprise Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	4,641	4,446	-	-	-		-	-	-
Total Revenue	4,641	4,446	-	-	-		-	-	-

Expenditures									
Interfund Transfers Out	6,318	4,446	-	-	-	-	-	-	-
Total Expenditures	6,318	4,446	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,677)	-	-	-	-		-
--------------------------------	---------	---	---	---	---	--	---

Beginning Cash Balance	413,157	649,073		903,840		Cash Reserves Target 100% cash reserves for customer deposits
Cash Adjustments	237,593	254,768		-		
Ending Cash Balance	649,073	903,840		903,840	953,487	
Cash Reserves Target	649,073	903,840		903,840		

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Project ReLeaf					Fund Number	655		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	446,136	466,321	451,610	451,610	113,935		113,935	337,675	25%
Interest Earnings	4,176	2,322	2,244	2,244	298		298	1,946	13%
Interfund Transfers In	-	-	-	-	36,158		36,158	(36,158)	-
Total Revenue	450,312	468,643	453,854	453,854	150,392		150,392	303,463	33%
Expenditures by Type									
Personnel									
Salaries & Wages	56,338	40,726	83,136	83,136	7,970	-	7,970	75,167	10%
Fringe Benefits	4,376	3,115	6,360	6,360	702	-	702	5,659	11%
Total Personnel	60,714	43,841	89,496	89,496	8,671	-	8,671	80,826	10%
Supplies	4,764	3,980	7,250	7,250	-	-	-	7,250	0%
Services & Charges									
Other Services & Charges	2,634	1,793	6,500	6,500	38,374	-	38,374	(31,874)	590%
Total Services & Charges	2,634	1,793	6,500	6,500	38,374	-	38,374	(31,874)	590%
Operating Expenditures	68,112	49,614	103,246	103,246	47,045	-	47,045	56,202	46%
Interfund									
Interfund Allocations	42,385	37,736	46,462	46,462	11,616	-	11,616	34,846	25%
Interfund Transfers Out	300,000	500,000	300,000	300,000	75,000	-	75,000	225,000	25%
Total Interfund	342,385	537,736	346,462	346,462	86,616	-	86,616	259,846	25%
Total Expenditures	410,497	587,350	449,708	449,708	133,660	-	133,660	316,048	30%
Net Surplus / (Deficit)	39,815	(118,707)	4,146	4,146	16,731		16,731		
Beginning Cash Balance	398,183	425,913		282,057					
Cash Adjustments	(12,085)	(25,149)		-					
Ending Cash Balance	425,913	282,057		286,203	329,307				
Cash Reserves Target	102,624	146,838		112,427					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.
This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.
Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Storm Sewer	Fund Number	667
------------------	-------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	1,037,898	1,064,337	1,147,200	1,147,200	256,575		256,575	890,625	22%
Intergov./ Grants	-	68,000	-	-	-		-	-	-
Interest Earnings	4,831	7,492	4,172	4,172	1,754		1,754	2,418	42%
Interfund Transfers In	-	-	-	-	73,642		73,642	(73,642)	-
Total Revenue	1,042,729	1,139,829	1,151,372	1,151,372	331,971		331,971	819,401	29%

Expenditures by Type									
Services & Charges									
Professional Services	11,085	74,572	200,000	457,213	22,509	292,715	315,224	141,989	69%
Other Services & Charges	3,186	175	-	-	74,808	-	74,808	(74,808)	-
Total Services & Charges	14,272	74,747	200,000	457,213	97,317	292,715	390,032	67,181	85%

Capital	90,050	436,855	824,000	1,814,243	1,581	1,075,967	1,077,548	736,695	59%
----------------	--------	---------	---------	-----------	-------	-----------	-----------	---------	-----

Total Expenditures	104,322	511,602	1,024,000	2,271,456	98,898	1,368,682	1,467,580	803,876	65%
---------------------------	----------------	----------------	------------------	------------------	---------------	------------------	------------------	----------------	------------

Net Surplus / (Deficit)	938,407	628,227	127,372	(1,120,084)	233,073		(1,135,609)		
--------------------------------	---------	---------	---------	-------------	---------	--	-------------	--	--

Beginning Cash Balance	124,406	1,032,916		1,604,154					
Cash Adjustments	(29,898)	(56,988)		-					
Ending Cash Balance	1,032,916	1,604,154		484,070	1,899,856				
Cash Reserves Target	-	-		-	-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality and implementing regulations.

Explanation of Revenue Sources:
The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.
In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:
The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police State Seizures					Fund Number	216		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	4,678	22,670	5,000	5,000	-		-	5,000	0%
Interest Earnings	1,895	993	896	896	184		184	712	21%
Other Income	18	-	-	-	-		-	-	-
Interfund Transfers In	-	7,636	-	-	-		-	-	-
Total Revenue	6,591	31,299	5,896	5,896	184		184	5,712	3%
Expenditures by Type									
Services & Charges									
Education & Training	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	22,000	22,000	-	-	-	22,000	0%
Capital	31,753	71,043	22,500	22,500	-	-	-	22,500	0%
Total Expenditures	31,753	71,043	44,500	44,500	-	-	-	44,500	0%
Net Surplus / (Deficit)	(25,162)	(39,744)	(38,604)	(38,604)	184		184		
Beginning Cash Balance	238,323	213,569		173,825			Cash Reserves Target		
Cash Adjustments	409	-		-					
Ending Cash Balance	213,569	173,825		135,221	174,009				
Cash Reserves Target	7,938	17,761		11,125			25% of Annual expenditures		

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Curfew Violations	Fund Number	218
------------------	--------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	768	-	-	-	-		-	-	-
Interest Earnings	115	82	-	-	8		8	(8)	-
Total Revenue	883	82	-	-	8		8	(8)	-

Expenditures by Type									
Interfund Transfers Out	-	-	18,799	18,799	13,888	-	13,888	4,911	74%
Total Expenditures	-	-	18,799	18,799	13,888	-	13,888	4,911	74%

Net Surplus / (Deficit)	883	82	(18,799)	(18,799)	(13,880)		(13,880)
--------------------------------	-----	----	----------	----------	----------	--	----------

Beginning Cash Balance	12,894	13,799		13,880		Cash Reserves Target
Cash Adjustments	22	-		4,919		
Ending Cash Balance	13,799	13,880		-		
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established (ordinance 8135-90) to account for monies received from Juvenile Positive Assistance.

Explanation of Revenue Sources:
This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Law Enforcement Continuing Education					Fund Number	220		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	41,980	-	183,000	113,240		113,240	69,760	62%
Charges for Services	148,550	115,024	115,000	115,000	31,906		31,906	83,094	28%
Fines, Forfeitures, and Fees	92,751	89,648	101,200	101,200	34,729		34,729	66,471	34%
Interest Earnings	3,849	2,229	4,889	4,889	532		532	4,357	11%
Donations	2,000	500	1,000	1,000	-		-	1,000	0%
Other Income	11,555	2,970	-	-	1,232		1,232	(1,232)	-
Interfund Transfers In	-	73,512	352,373	352,373	218,182		218,182	134,191	62%
Total Revenue	258,705	325,862	574,462	757,462	399,822		399,822	357,641	53%
Expenditures by Type									
Supplies	62,084	193,652	137,000	263,199	29,344	74,832	104,176	159,023	40%
Services & Charges									
Professional Services	1,136	188	-	-	1,929	-	1,929	(1,929)	-
Education & Training	81,558	131,259	90,000	110,375	78,664	5,175	83,839	26,536	76%
Travel	20,646	28,840	51,500	41,745	15,702	8,232	23,934	17,811	57%
Other Services & Charges	31,475	69,045	59,250	49,250	21,976	-	21,976	27,274	45%
Total Services & Charges	134,816	229,333	200,750	201,370	118,272	13,407	131,679	69,692	65%
Capital	-	-	-	40,000	-	35,531	35,531	4,469	89%
Interfund Transfers Out	-	-	-	19,000	19,000	-	19,000	-	100%
Total Expenditures	196,900	422,985	337,750	523,568	166,616	123,770	290,385	233,184	55%
Net Surplus / (Deficit)	61,806	(97,123)	236,712	233,894	233,206		109,437		
Beginning Cash Balance	421,276	483,549		378,981					
Cash Adjustments	467	(7,445)		-					
Ending Cash Balance	483,549	378,981		612,875	626,817				
Cash Reserves Target	49,225	105,746		130,892					
							Cash Reserves Target		
							25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Local Income Tax - Public Safety	Fund Number	249
Fund Type	Special Revenue Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Local Income Taxes	9,703,297	9,391,746	8,826,957	8,826,957	2,176,275		2,176,275	6,650,682	25%
Interest Earnings	33,595	25,015	10,000	10,000	3,870		3,870	6,130	39%
Total Revenue	9,736,892	9,416,761	8,836,957	8,836,957	2,180,145		2,180,145	6,656,812	25%

Expenditures by Department									
Police Department	4,619,654	4,737,560	6,344,523	6,344,523	1,464,120	-	1,464,120	4,880,403	23%
Fire Department	4,330,886	4,880,453	6,344,524	6,344,524	1,464,120	-	1,464,120	4,880,404	23%
Total Expenditures	8,950,540	9,618,013	12,689,047	12,689,047	2,928,240	-	2,928,240	9,760,807	23%

Expenditures by Type									
Personnel									
Salaries & Wages	6,703,431	7,651,358	12,689,047	12,689,047	2,928,240	-	2,928,240	9,760,807	23%
Fringe Benefits	2,247,109	1,966,655	-	-	-	-	-	-	-
Total Personnel	8,950,540	9,618,013	12,689,047	12,689,047	2,928,240	-	2,928,240	9,760,807	23%
Total Expenditures	8,950,540	9,618,013	12,689,047	12,689,047	2,928,240	-	2,928,240	9,760,807	23%

Net Surplus / (Deficit)	786,352	(201,253)	(3,852,090)	(3,852,090)	(748,095)		(748,095)
--------------------------------	---------	-----------	-------------	-------------	-----------	--	-----------

Beginning Cash Balance	3,253,787	4,045,717		3,844,465		Cash Reserves Target
Cash Adjustments	5,578	-		7,625		
Ending Cash Balance	4,045,717	3,844,465		-	3,096,370	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

Explanation of Revenue Sources:
This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Take Home Vehicle					Fund Number	278		
Fund Type	Internal Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	5,480	14,640	5,720	5,720	8,640		8,640	(2,920)	151%
Interest Earnings	5,998	4,038	5,434	5,434	741		741	4,693	14%
Total Revenue	11,478	18,678	11,154	11,154	9,381		9,381	1,773	84%
Expenditures by Type									
Services & Charges									
Other Services & Charges	8,690	270	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	8,690	270	50,000	50,000	-	-	-	50,000	0%
Interfund Transfers Out	49,087	-	-	-	-	-	-	-	-
Total Expenditures	57,777	270	50,000	50,000	-	-	-	50,000	0%
Net Surplus / (Deficit)	(46,299)	18,408	(38,846)	(38,846)	9,381		9,381		
Beginning Cash Balance	725,194	681,823		698,546					
Cash Adjustments	2,928	(1,685)		-					
Ending Cash Balance	681,823	698,546		659,700	707,927				
Cash Reserves Target	750,000	750,000		750,000					

Cash Reserves Target
Set dollar amount of \$750,000

Fund Purpose:

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	36	24	-	-	2		2	(2)	-
Total Revenue	36	24	-	-	2		2	(2)	-

Expenditures by Type									
Interfund Transfers Out	-	-	4,338	4,338	4,165	-	4,165	173	96%
Total Expenditures	-	-	4,338	4,338	4,165	-	4,165	173	96%

Net Surplus / (Deficit)	36	24	(4,338)	(4,338)	(4,162)		(4,162)
--------------------------------	----	----	---------	---------	---------	--	---------

Beginning Cash Balance	4,095	4,138		4,162		Cash Reserves Target
Cash Adjustments	7	-		176		
Ending Cash Balance	4,138	4,162		-		
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Fire Department Capital					Fund Number	287		
Fund Type	Capital Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	2,514,908	1,905,360	1,837,850	1,837,850	493,011		493,011	1,344,839	27%
Fines, Forfeitures, and Fees	-	300	-	-	-		-	-	-
Interest Earnings	9,151	8,474	9,023	9,023	1,749		1,749	7,274	19%
Debt Proceeds	1,660,000	210,000	2,310,000	2,310,000	-		-	2,310,000	0%
Other Income	8,244	1,334	-	-	19,998		19,998	(19,998)	-
Interfund Transfers In	-	-	-	-	-		-	-	-
Total Revenue	4,192,303	2,125,468	4,231,873	4,231,873	514,758		514,758	3,717,115	12%
Expenditures by Type									
Supplies	-	-	-	-	-	-	-	-	-
Services & Charges									
Debt Service Principal	343,971	662,651	1,132,508	1,132,508	184,358	-	184,358	948,150	16%
Debt Service Interest & Fees	31,114	36,120	82,708	82,708	8,109	-	8,109	74,599	10%
Total Services & Charges	375,085	698,771	1,215,216	1,215,216	192,467	-	192,467	1,022,749	16%
Capital	1,925,268	1,029,049	2,610,000	4,834,466	-	2,224,466	2,224,466	2,610,000	46%
Interfund Transfers Out	746,231	750,306	748,657	748,657	374,616	-	374,616	374,041	50%
Total Expenditures	3,046,584	2,478,126	4,573,873	6,798,339	567,083	2,224,466	2,791,549	4,006,790	41%
Net Surplus / (Deficit)	1,145,719	(352,658)	(342,000)	(2,566,466)	(52,325)		(2,276,791)		
Beginning Cash Balance	1,962,214	3,111,296		2,758,339					
Cash Adjustments	3,364	(300)		-					
Ending Cash Balance	3,111,296	2,758,339		191,873	2,706,014				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:
In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Emergency Medical Services Operating	Fund Number	288
------------------	--------------------------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	10,316	-	-	-	-		-	-	-
Other Income	797	-	-	-	-		-	-	-
Total Revenue	11,113	-	-	-	-		-	-	-

Expenditures by Type									
Supplies	1,468	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	1,292	-	-	-	-	-	-	-	-
Repairs & Maintenance	42,719	-	-	-	-	-	-	-	-
Education & Training	4,778	-	-	-	-	-	-	-	-
Other Services & Charges	54,946	-	-	-	-	-	-	-	-
Total Services & Charges	103,734	-	-	-	-	-	-	-	-
Interfund Transfers Out	1,716,684	607,079	-	-	-	-	-	-	-
Total Expenditures	1,821,886	607,079	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,810,773)	(607,079)	-	-	-	-	-
--------------------------------	-------------	-----------	---	---	---	---	---

Beginning Cash Balance	2,520,160	607,079		-			
Cash Adjustments	(102,309)	-		-			
Ending Cash Balance	607,079	-		-			
Cash Reserves Target	-	-		-			

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund. The remaining cash balance in Fund 288 was transferred to the General Fund (#101) during 2021.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Haz-Mat					Fund Number	289		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	-	-	10,000	10,000	-		-	10,000	0%
Interest Earnings	243	165	256	256	30		30	226	12%
Other Income	-	-	-	-	-		-	-	-
Total Revenue	243	165	10,256	10,256	30		30	10,226	0%
Expenditures by Type									
Supplies	-	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	243	165	256	256	30		30		
Beginning Cash Balance	27,647	27,937		28,102					
Cash Adjustments	47	-		-					
Ending Cash Balance	27,937	28,102		28,358	28,132				
Cash Reserves Target	-	-		2,500					
						Cash Reserves Target			
						25% of Annual expenditures			
Fund Purpose:									
This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.									
Explanation of Revenue Sources:									
By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.									
Explanation of Expenditures and Significant Changes/Variations:									
In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.									

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Indiana River Rescue					Fund Number	291		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	54,600	94,550	90,000	90,000	16,605		16,605	73,395	18%
Interest Earnings	2,955	1,993	2,991	2,991	379		379	2,612	13%
Other Income	-	1,300	-	-	-		-	-	-
Total Revenue	57,555	97,843	92,991	92,991	16,984		16,984	76,007	18%
Expenditures by Type									
Supplies	16,731	32,702	24,000	26,475	31,143	20,230	51,373	(24,898)	194%
Services & Charges									
Professional Services							-	-	-
Printing & Advertising	-	-	1,300	1,300	-	-	-	1,300	0%
Education & Training	425	13,608	9,000	9,000	700	2,839	3,539	5,461	39%
Travel	2,524	1,483	15,000	15,000	-	-	-	15,000	0%
Repairs & Maintenance	-	4,210	43,000	47,584	4,584	-	4,584	43,000	10%
Other Services & Charges	-	1,133	-	-	-	-	-	-	-
Total Services & Charges	2,949	20,433	68,300	72,884	5,284	2,839	8,123	64,761	11%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	19,679	53,135	92,300	99,359	36,427	23,069	59,496	39,863	60%
Net Surplus / (Deficit)	37,876	44,708	691	(6,368)	(19,443)		(42,512)		
Beginning Cash Balance	293,325	330,404		360,311			Cash Reserves Target		
Cash Adjustments	(797)	(14,800)		-					
Ending Cash Balance	330,404	360,311		353,943	351,481				
Cash Reserves Target	4,920	13,284		24,840			25% of Annual expenditures		

Fund Purpose:

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Grants	Fund Number	292
------------------	---------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-

Expenditures by Type									
Interfund Transfers Out	-	-	26,716	26,716	26,716	-	26,716	1	100%
Total Expenditures	-	-	26,716	26,716	26,716	-	26,716	1	100%

Net Surplus / (Deficit)	-	-	(26,716)	(26,716)	(26,716)	(26,716)
--------------------------------	---	---	----------	----------	----------	----------

Beginning Cash Balance	26,716	26,716	26,716	26,716	-	Cash Reserves Target No reserve requirement
Cash Adjustments	-	-	-	-	-	
Ending Cash Balance	26,716	26,716	-	-	-	
Cash Reserves Target	-	-	-	-	-	

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Regional Police Academy					Fund Number	294		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	9,350	19,625	-	-	-		-	-	-
Interest Earnings	1,106	819	-	-	83		83	(83)	-
Total Revenue	10,456	20,444	-	-	83		83	(83)	-
Expenditures by Type									
Supplies	214	-	-	-	-	-	-	-	-
Services & Charges									
Other Services & Charges	2,943	100	-	-	-	-	-	-	-
Total Services & Charges	2,943	100	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	175,000	175,000	146,411	-	146,411	28,589	84%
Total Expenditures	3,157	100	175,000	175,000	146,411	-	146,411	28,589	84%
Net Surplus / (Deficit)	7,299	20,344	(175,000)	(175,000)	(146,328)		(146,328)		
Beginning Cash Balance	118,481	125,984		146,328			Cash Reserves Target		
Cash Adjustments	203	-		28,672			No reserve requirement		
Ending Cash Balance	125,984	146,328		-					
Cash Reserves Target	-	-		-					
Fund Purpose:	This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.								
Explanation of Revenue Sources:	This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.								
Explanation of Expenditures and Significant Changes/Variations:	Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.								

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	COPS MORE Grant					Fund Number	295		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	180,998	103,213	-	-	-		-	-	-
Fines, Forfeitures, and Fees	6,919	7,312	-	-	-		-	-	-
Interest Earnings	594	432	-	-	30		30	(30)	-
Other Income	260	120	-	-	-		-	-	-
Total Revenue	188,771	111,077	-	-	30		30	(30)	-
Expenditures by Type									
Supplies	86,905	16,331	-	-	-	-	-	-	-
Services & Charges									
Other Services & Charges	12,317	6,214	-	-	-	-	-	-	-
Total Services & Charges	12,317	6,214	-	-	-	-	-	-	-
Capital	185,805	116,658	-	20,808	-	20,808	20,808	-	100%
Interfund Transfers Out	-	-	125,000	125,000	24,566	-	24,566	100,434	20%
Total Expenditures	285,026	139,203	125,000	145,808	24,566	20,808	45,375	100,434	31%
Net Surplus / (Deficit)	(96,255)	(28,126)	(125,000)	(145,808)	(24,536)		(45,345)		
Beginning Cash Balance	169,439	73,474		45,349			Cash Reserves Target		
Cash Adjustments	290	-		100,459			No reserve requirement		
Ending Cash Balance	73,474	45,349		-	20,813				
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Federal Drug Enforcement	Fund Number	299
------------------	---------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	-	57,919	25,000	25,000	70,027		70,027	(45,027)	280%
Interest Earnings	723	192	697	697	27		27	670	4%
Interfund Transfers In	-	-	-	19,000	19,000		19,000	-	100%
Total Revenue	723	58,110	25,697	44,697	89,054		89,054	(44,357)	199%

Expenditures by Type

Supplies	-	-	6,000	6,000	-	-	-	6,000	0%
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital	31,000	-	22,500	22,500	-	-	-	22,500	0%
Interfund Transfers Out	-	81,148	-	-	-	-	-	-	-
Total Expenditures	31,000	81,148	28,500	28,500	-	-	-	28,500	0%

Net Surplus / (Deficit)	(30,277)	(23,037)	(2,803)	16,197	89,054	89,054
--------------------------------	----------	----------	---------	--------	--------	--------

Beginning Cash Balance	113,552	83,275		60,237		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	-	-		-		
Ending Cash Balance	83,275	60,237		76,434	149,291	
Cash Reserves Target	7,750	20,287		7,125		

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2018 Fire Station #9 Bond Debt Service					Fund Number	350		
Fund Type	Debt Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interfund Transfers In	341,231	345,306	344,157	344,157	172,866		172,866	171,291	50%
Total Revenue	341,231	345,306	344,157	344,157	172,866		172,866	171,291	50%
Expenditures by Type									
Services & Charges									
Debt Service Principal	195,000	205,000	210,000	210,000	105,000	-	105,000	105,000	50%
Debt Service Interest & Fees	146,231	140,306	134,157	134,157	67,866	-	67,866	66,291	51%
Total Services & Charges	341,231	345,306	344,157	344,157	172,866	-	172,866	171,291	50%
Total Expenditures	341,231	345,306	344,157	344,157	172,866	-	172,866	171,291	50%
Net Surplus / (Deficit)	-	-	-	-	-		-		
Beginning Cash Balance	-	-		-					
Cash Adjustments	-	-		-					
Ending Cash Balance	-	-		-					
Cash Reserves Target	-	-		-					
						Cash Reserves Target			
						No reserve requirement			
Fund Purpose:	<p>This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).</p>								
Explanation of Revenue Sources:	<p>This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.</p>								
Explanation of Expenditures and Significant Changes/Variations:	<p>Debt service payments are due on January 15 and July 15. The final bond payment is due January 15, 2038.</p>								

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
------------------	-----------------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	2,981	1,857	-	-	334		334	(334)	-
Total Revenue	2,981	1,857	-	-	334		334	(334)	-

Expenditures by Type	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	89,311	-	-	-	-		-	-	-
Total Expenditures	89,311	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(86,330)	1,857	-	-	334		334
--------------------------------	----------	-------	---	---	-----	--	-----

Beginning Cash Balance	399,877	314,233		316,090		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	686	-	-	-		
Ending Cash Balance	314,233	316,090	-	316,090	316,424	
Cash Reserves Target	-	-	-	-		

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net proceeds after bond issuance costs were \$4,864,008. This amount was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Fire Pension					Fund Number	701			
Fund Type	Pension Trust Funds					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Intergov./ Shared Revenues	4,323,533	4,101,279	4,521,259	4,521,259	-		-	4,521,259	0%	
Interest Earnings	2,205	1,809	11	11	255		255	(244)	2314%	
Other Income	-	-	-	-	3,922		3,922	(3,922)	-	
Total Revenue	4,325,739	4,103,087	4,521,270	4,521,270	4,177		4,177	4,517,093	0%	
Expenditures by Type										
Personnel										
Salaries & Wages	4,205,078	4,131,672	4,576,038	4,576,038	1,027,518		1,027,518	3,548,520	22%	
Total Personnel	4,205,078	4,131,672	4,576,038	4,576,038	1,027,518		1,027,518	3,548,520	22%	
Supplies	-	-	100	100	-		-	100	0%	
Services & Charges										
Professional Services	3,500	3,500	6,000	6,000	-	3,500	3,500	2,500	58%	
Travel	-	-	350	350	-		-	350	0%	
Other Services & Charges	679	1,296	1,400	1,400	276		276	1,124	20%	
Total Services & Charges	4,179	4,796	7,750	7,750	276	3,500	3,776	3,974	49%	
Total Expenditures	4,209,256	4,136,468	4,583,888	4,583,888	1,027,794	3,500	1,031,294	3,552,594	22%	
Net Surplus / (Deficit)	116,482	(33,381)	(62,618)	(62,618)	(1,023,617)		(1,027,117)			
Beginning Cash Balance	336,501	453,561		420,180						
Cash Adjustments	577	-		-						
Ending Cash Balance	453,561	420,180		357,562	(603,437)					
Cash Reserves Target	420,926	413,647		458,389						

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police Pension					Fund Number	702			
Fund Type	Pension Trust Funds					Control	City Funds			
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of	
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	& Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	6,048,813	5,950,693	6,057,740	6,057,740	-		-	6,057,740	0%	
Interest Earnings	3,126	2,305	4,310	4,310	331		331	3,979	8%	
Other Income	6,284	4,119	2,000	2,000	1,527		1,527	473	76%	
Total Revenue	6,058,223	5,957,118	6,064,050	6,064,050	1,858		1,858	6,062,192	0%	
Expenditures by Type										
Personnel										
Salaries & Wages	6,186,554	5,958,435	6,049,340	6,049,340	1,511,981		1,511,981	4,537,359	25%	
Total Personnel	6,186,554	5,958,435	6,049,340	6,049,340	1,511,981		1,511,981	4,537,359	25%	
Supplies	-	-	-	-	-		-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	6,500	6,500	-	3,500	3,500	3,000	54%	
Travel	-	-	500	500	-	-	-	500	0%	
Other Services & Charges	945	829	1,400	1,400	269		269	1,131	19%	
Total Services & Charges	4,445	4,329	8,400	8,400	269		3,500	3,769	45%	
Total Expenditures	6,190,998	5,962,764	6,057,740	6,057,740	1,512,249		3,500	1,515,749	25%	
Net Surplus / (Deficit)	(132,776)	(5,646)	6,310	6,310	(1,510,392)		(1,513,892)			
Beginning Cash Balance	698,148	566,569		560,923						
Cash Adjustments	1,197	-		-						
Ending Cash Balance	566,569	560,923		567,233	(949,469)					
Cash Reserves Target	619,100	596,276		605,774						
							Cash Reserves Target			
								10% of Annual expenditures		

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Police K-9 Unit	Fund Number	705
------------------	-----------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	21	14	-	-	1		1	(1)	-
Donations	-	-	-	-	-		-	-	-
Total Revenue	21	14	-	-	1		1	(1)	-

Expenditures by Type									
Interfund Transfers Out	-	-	2,520	2,520	2,436	-	2,436	84	97%
Total Expenditures	-	-	2,520	2,520	2,436	-	2,436	84	97%

Net Surplus / (Deficit)	21	14	(2,520)	(2,520)	(2,435)		(2,435)
--------------------------------	----	----	---------	---------	---------	--	---------

Beginning Cash Balance	2,395	2,420		2,435		Cash Reserves Target No reserve requirement
Cash Adjustments	4	-	-	85		
Ending Cash Balance	2,420	2,435	-	-		
Cash Reserves Target	-	-	-	-		

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

Explanation of Expenditures and Significant Changes/Variations:
The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
------------------	--------------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	3,535	4,983	-	-	-		-	-	-
Interest Earnings	648	453	-	-	43		43	(43)	-
Donations	-	500	-	-	-		-	-	-
Total Revenue	4,183	5,936	-	-	43		43	(43)	-

Expenditures by Type									
Services & Charges									
Printing & Advertising	832	7,648	-	-	-	-	-	-	-
Total Services & Charges	832	7,648	-	-	-	-	-	-	-

Interfund Transfers Out	-	-	100,000	100,000	74,852	-	74,852	25,148	75%
--------------------------------	---	---	---------	---------	--------	---	--------	--------	-----

Total Expenditures	832	7,648	100,000	100,000	74,852	-	74,852	25,148	75%
---------------------------	------------	--------------	----------------	----------------	---------------	----------	---------------	---------------	------------

Net Surplus / (Deficit)	3,351	(1,712)	(100,000)	(100,000)	(74,809)		(74,809)		
--------------------------------	--------------	----------------	------------------	------------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	73,045	76,521		74,809		Cash Reserves Target
Cash Adjustments	125	-		25,191		
Ending Cash Balance	76,521	74,809		-	-	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Morris PAC Self-Promotion					Fund Number	274		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	37,554	37,223	-	-	-		-	-	-
Interest Earnings	1,818	1,355	-	-	150		150	(150)	-
Total Revenue	39,372	38,578	-	-	150		150	(150)	-
Expenditures by Type									
Services & Charges									
Printing & Advertising	1,100	-	-	-	-		-	-	-
Total Services & Charges	1,100	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	410,000	410,000	264,160		264,160	145,840	64%
Total Expenditures	1,100	-	410,000	410,000	264,160		264,160	145,840	64%
Net Surplus / (Deficit)	38,272	38,578	(410,000)	(410,000)	(264,010)		(264,010)		
Beginning Cash Balance	186,839	225,432		264,010			Cash Reserves Target		
Cash Adjustments	320	-		145,990			No reserve requirement		
Ending Cash Balance	225,432	264,010		-	-				
Cash Reserves Target	-	-		-					
Fund Purpose:									
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.									
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.									
Explanation of Revenue Sources:									
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.									
Explanation of Expenditures and Significant Changes/Variations:									
Expenditures were for marketing and advertising for the Morris Performing Arts Center.									

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2017 Parks Bond Debt Service					Fund Number	312		
Fund Type	Debt Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	1,087,915	1,116,956	1,100,842	1,100,842	-		-	1,100,842	0%
Intergov./ Shared Revenues	63,774	68,319	48,786	48,786	-		-	48,786	0%
Interest Earnings	(244)	500	1,176	1,176	105		105	1,071	9%
Total Revenue	1,151,444	1,185,775	1,150,804	1,150,804	105		105	1,150,699	0%
Expenditures by Type									
Services & Charges									
Debt Service Principal	785,000	825,000	830,000	830,000	400,000	-	400,000	430,000	48%
Debt Service Interest & Fees	387,965	364,190	339,368	339,368	172,683	-	172,683	166,686	51%
Total Services & Charges	1,172,965	1,189,190	1,169,368	1,169,368	572,683	-	572,683	596,686	49%
Total Expenditures	1,172,965	1,189,190	1,169,368	1,169,368	572,683	-	572,683	596,686	49%
Net Surplus / (Deficit)	(21,521)	(3,415)	(18,564)	(18,564)	(572,578)		(572,578)		
Beginning Cash Balance	208,740	187,578		184,163					Cash Reserves Target
Cash Adjustments	358	-		-					
Ending Cash Balance	187,578	184,163		165,599	(388,415)				No reserve requirement
Cash Reserves Target	-	-		-					
Fund Purpose:	<p>This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).</p> <p>The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond issuance costs were \$13,715,350. This amount was deposited into the 2017 Parks Bond Capital Fund (#471) to be used towards the approved capital projects.</p>								
Explanation of Revenue Sources:	<p>This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.</p>								
Explanation of Expenditures and Significant Changes/Variations:	<p>The bonds are to be repaid over 15 with with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.</p> <p>Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).</p>								

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Coveleski Stadium Capital					Fund Number	401			
Fund Type	Capital Funds					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Charges for Services	-	-	25,000	25,000	274		274	24,727	1%	
Interest Earnings	144	58	109	109	1		1	108	1%	
Total Revenue	144	58	25,109	25,109	274		274	24,835	1%	
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	15,099	10,183	25,000	25,715	6,962	715	7,677	18,038	30%	
Total Services & Charges	15,099	10,183	25,000	25,715	6,962	715	7,677	18,038	30%	
Capital	-	-	-	-	-	-	-	-	-	
Total Expenditures	15,099	10,183	25,000	25,715	6,962	715	7,677	18,038	30%	
Net Surplus / (Deficit)	(14,955)	(10,125)	109	(606)	(6,688)		(7,403)			
Beginning Cash Balance	25,850	11,685		814						
Cash Adjustments	790	(746)		-						
Ending Cash Balance	11,685	814		208	(5,873)					
Cash Reserves Target	-	-		-						
							Cash Reserves Target			
							No reserve requirement - Capital fund - spend down to zero			
Fund Purpose:	This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.									
Explanation of Revenue Sources:	Revenues are in the form of compensation received by the City based on stadium attendance.									
Explanation of Expenditures and Significant Changes/Variations:	Planned expenditures are for painting, landscaping, and mechanical upgrades.									

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Professional Sports Convention Development Area					Fund Number	413		
Fund Type	Capital Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	-	775,414	1,500,000	1,500,000	593,182		593,182	906,818	40%
Interest Earnings	-	218	-	-	826		826	(826)	-
Total Revenue	-	775,632	1,500,000	1,500,000	594,008		594,008	905,992	40%
Expenditures by Type									
Capital	-	-	1,500,000	2,304,900	927,815	106,935	1,034,750	1,270,150	45%
Total Expenditures	-	-	1,500,000	2,304,900	927,815	106,935	1,034,750	1,270,150	45%
Net Surplus / (Deficit)	-	775,632	-	(804,900)	(333,807)		(440,742)		
Beginning Cash Balance	-	-		775,632		Cash Reserves Target			
Cash Adjustments	-	-		-		No reserve requirement - Capital fund - spend down to zero			
Ending Cash Balance	-	775,632		(29,268)	704,830				
Cash Reserves Target	-	-		-					

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(c). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and Significant Changes/Variations:

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	-	-	500,000	-	-		-	-	-
Charges for Services	37,554	37,223	85,000	-	-		-	-	-
Interest Earnings	3,981	1,057	6,811	6,811	2,015		2,015	4,796	30%
Debt Proceeds	-	-	-	6,501,890	6,501,890		6,501,890	-	100%
Interfund Transfers In	175,579	1,800,000	-	-	-		-	-	-
Total Revenue	217,114	1,838,280	591,811	6,508,701	6,503,905		6,503,905	4,796	100%

Expenditures by Type									
Supplies	-	14,811	25,000	25,000	-	-	-	25,000	0%
Services & Charges									
Professional Services	-	-	-	34,910	10,295	19,705	30,000	4,910	86%
Printing & Advertising	-	90	-	-	-	-	-	-	-
Repairs & Maintenance	90,471	-	25,000	25,000	-	-	-	25,000	0%
Debt Service Interest & Fees	-	-	-	359,274	359,274	-	359,274	-	100%
Total Services & Charges	90,471	90	25,000	419,184	369,569	19,705	389,274	29,910	93%
Capital	346,394	113,550	-	8,031,800	63,980	6,776,425	6,840,405	1,191,395	85%
Total Expenditures	436,865	128,451	50,000	8,475,984	433,549	6,796,130	7,229,678	1,246,305	85%

Net Surplus / (Deficit)	(219,751)	1,709,829	541,811	(1,967,283)	6,070,357		(725,773)
--------------------------------	-----------	-----------	---------	-------------	-----------	--	-----------

Beginning Cash Balance	422,125	203,098		1,912,926		Cash Reserves Target No reserve requirement
Cash Adjustments	724	-		-		
Ending Cash Balance	203,098	1,912,926		(54,357)	7,983,283	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).
The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:
In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).
Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.
In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:
The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Palais Royale Historic Preservation					Fund Number	450		
Fund Type	Capital Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	6,477	12,078	8,000	8,000	1,448		1,448	6,553	18%
Interest Earnings	617	493	247	247	99		99	148	40%
Total Revenue	7,094	12,571	8,247	8,247	1,547		1,547	6,701	19%
Expenditures by Type									
Services & Charges									
Repairs & Maintenance	34,160	-	35,000	35,000	-	-	-	35,000	0%
Total Services & Charges	34,160	-	35,000	35,000	-	-	-	35,000	0%
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	34,160	-	35,000	35,000	-	-	-	35,000	0%
Net Surplus / (Deficit)	(27,066)	12,571	(26,753)	(26,753)	1,547		1,547		
Beginning Cash Balance	107,792	80,911		93,481					
Cash Adjustments	185	-		-					
Ending Cash Balance	80,911	93,481		66,728	95,028				
Cash Reserves Target	-	-		-					
Cash Reserves Target									
No reserve requirement									
Fund Purpose:	This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.								
Explanation of Revenue Sources:	This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.								
Explanation of Expenditures and Significant Changes/Variations:	Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.								

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Zoo Bond Capital					Fund Number	453		
Fund Type	Capital Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	293	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	5,891,800	5,891,800		5,891,800	-	100%
Total Revenue	293	-	-	5,891,800	5,891,800		5,891,800	-	100%
Expenditures by Type									
Services & Charges									
Debt Service Interest & Fees	-	-	-	318,188	318,188	-	318,188	-	100%
Total Services & Charges	-	-	-	318,188	318,188	-	318,188	-	100%
Capital	121,222	-	-	5,573,613	-	-	-	5,573,613	0%
Total Expenditures	121,222	-	-	5,891,800	318,188	-	318,188	5,573,613	5%
Net Surplus / (Deficit)	(120,929)	-	-	-	5,573,613		5,573,613		
Beginning Cash Balance	120,929	-		-					
Cash Adjustments	-	-		-					
Ending Cash Balance	-	-		-	5,573,613				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds
	2020 Actual	2021 Actual	2022 Adopted Budget
	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances
	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue			
Interest Earnings	72,162	31,461	-
Total Revenue	72,162	31,461	-

Expenditures by Series									
Supported by Interest Earned	-	-	-	500,000	-	-	-	500,000	0%
Series A - Howard Park	73,054	-	-	-	-	-	-	-	-
Series B - St. Louis Street	6,643	-	-	27,752	1,600	10,400	12,000	15,752	43%
Series C - Colfax-Seitz	-	821,301	-	191,031	178,410	8,688	187,099	3,932	98%
Series D - Howard-Farmers	1,071,889	104,566	-	3,500	-	-	-	3,500	0%
Series E - Miami-Twyckenham	685,828	97,564	-	33,483	-	-	-	33,483	0%
Series F - Seitz Park	-	-	-	1,088,451	-	1,085,400	1,085,400	3,051	100%
Series G - East Race	22,320	2,230	-	1,277,354	-	1,277,354	1,277,354	-	100%
Series H - Pinhook Park	454,571	471,842	-	81,227	-	-	-	81,227	0%
Series I - Other Park Improv.	109,488	66,543	-	110,358	-	1,074	1,074	109,284	1%
Series J - Pinhook Connect	755,805	127,248	-	41,811	-	-	-	41,811	0%
Series K - Future Projects	47,423	3,917	-	909,560	-	167,500	167,500	742,060	18%
Total Expenditures	3,227,021	1,695,211	-	4,264,527	180,010	2,550,416	2,730,427	1,534,100	64%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	6,464	-	-	-	6,464	0%
Total Services & Charges	-	-	-	6,464	-	-	-	6,464	0%
Capital									
	3,227,021	1,695,211	-	4,258,063	180,010	2,550,416	2,730,427	1,527,636	64%
Total Expenditures	3,227,021	1,695,211	-	4,264,527	180,010	2,550,416	2,730,427	1,534,100	64%

Net Surplus / (Deficit)	(3,154,859)	(1,663,750)	-	(4,259,726)	(175,539)	(2,725,955)							
Beginning Cash Balance	9,062,798	5,926,118	-	4,259,726	-	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td colspan="2" style="text-align: center;">No reserve requirement - Bond capital fund - spend down to zero</td> </tr> </table>				Cash Reserves Target		No reserve requirement - Bond capital fund - spend down to zero	
Cash Reserves Target													
No reserve requirement - Bond capital fund - spend down to zero													
Cash Adjustments	18,179	(2,642)	-	-									
Ending Cash Balance	5,926,118	4,259,726	-	4,110,105									
Cash Reserves Target	-	-	-	-									

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Parking Garages					Fund Number	601		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	844,835	905,346	913,300	913,300	220,388		220,388	692,912	24%
Fines, Forfeitures, and Fees	38,862	45,810	50,000	50,000	7,625		7,625	42,375	15%
Interest Earnings	8,089	4,803	2,495	2,495	965		965	1,530	39%
Other Income	2,468	71	-	-	-		-	-	-
Total Revenue	894,253	956,029	965,795	965,795	228,978		228,978	736,817	24%
Expenditures by Subdivisions									
Parking Enforcement	71,212	3,992	738	1,038	285	-	285	754	27%
Parking General Operations	40,118	435,881	527,193	579,121	134,505	7,380	141,885	437,236	25%
Main Street Garage	638,343	109,357	213,469	309,407	65,013	97,053	162,066	147,340	52%
Leighton Plaza Garage	478,042	108,032	202,274	271,422	67,904	88,806	156,709	114,713	58%
Wayne Street Garage	307,837	67,306	148,444	252,507	59,760	102,609	162,369	90,138	64%
Eddy St Commons Garage	10,511	-	-	-	-	-	-	-	-
Total Expenditures	1,546,063	724,568	1,092,118	1,413,495	327,466	295,848	623,314	790,181	44%
Expenditures by Type									
Personnel									
Other Personnel Costs	-	172,990	295,100	295,100	58,198	-	58,198	236,902	80%
Total Personnel	-	172,990	295,100	295,100	58,198	-	58,198	236,902	80%
Supplies	-	21,389	30,000	31,699	4,380	2,666	7,047	24,653	22%
Services & Charges									
Professional Services	490,335	164,606	104,900	116,114	10,150	4,714	14,863	101,250	13%
Utilities	100,720	101,784	131,000	131,000	31,782	-	31,782	99,218	24%
Repairs & Maintenance	237,452	63,496	156,000	176,820	23,802	10,994	34,796	142,023	20%
Other Services & Charges	17,088	24,317	22,200	22,200	3,145	-	3,145	19,055	14%
Total Services & Charges	845,594	354,203	414,100	446,134	68,879	15,708	84,587	361,546	19%
Operating Expenditures	845,594	548,582	739,200	772,933	131,457	18,375	149,832	623,101	19%
Capital	576,152	14,248	190,000	477,644	155,279	277,474	432,753	44,892	91%
Interfund Allocations	124,317	161,738	162,918	162,918	40,730	-	40,730	122,188	25%
Total Expenditures	1,546,063	724,568	1,092,118	1,413,495	327,466	295,848	623,314	790,181	44%
Net Surplus / (Deficit)	(651,810)	231,462	(126,323)	(447,700)	(98,488)		(394,336)		
Beginning Cash Balance	1,326,253	674,268		907,380					
Cash Adjustments	(175)	1,650		-					
Ending Cash Balance	674,268	907,380		459,680	809,355				
Cash Reserves Target	386,516	181,142		353,374					
							Cash Reserves Target		
							25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:

Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Morris Performing Arts Center Operations					Fund Number	602		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	-	-	987,000	987,000	238,339		238,339	748,661	24%
Interest Earnings	-	-	4,657	4,657	409		409	4,248	9%
Other Income	-	-	12,500	12,500	12,798		12,798	(298)	102%
Interfund Allocation Reimb	-	-	89,450	89,450	22,362		22,362	67,088	25%
Interfund Transfers In	-	-	1,110,000	1,110,000	939,012		939,012	170,988	85%
Total Revenue	-	-	2,203,607	2,203,607	1,212,921		1,212,921	990,687	55%
Expenditures by Subdivisions									
Morris Performing Arts Center	-	-	1,613,579	1,613,579	301,313	16,806	318,120	1,295,459	20%
Events Promotion	-	-	70,000	70,000	-	-	-	70,000	0%
Total Expenditures	-	-	1,683,579	1,683,579	301,313	16,806	318,120	1,365,459	19%
Expenditures by Type									
Personnel									
Salaries & Wages	-	-	500,702	500,702	109,957	-	109,957	390,745	22%
Fringe Benefits	-	-	228,225	228,225	51,977	-	51,977	176,248	23%
Total Personnel	-	-	728,927	728,927	161,934	-	161,934	566,993	22%
Supplies	-	-	25,000	25,000	8,172	364	8,537	16,463	34%
Services & Charges									
Professional Services	-	-	200,000	200,500	84	-	84	200,416	0%
Printing & Advertising	-	-	200,000	200,000	20,407	2,293	22,699	177,301	11%
Utilities	-	-	139,100	139,100	30,834	-	30,834	108,266	22%
Repairs & Maintenance	-	-	98,500	96,500	4,275	3,390	7,664	88,836	8%
Education & Training	-	-	4,500	4,500	1,614	1,997	3,611	889	80%
Travel	-	-	4,500	6,000	4,139	4,211	8,350	(2,350)	139%
Other Services & Charges	-	-	20,350	20,350	4,179	4,552	8,731	11,619	43%
Total Services & Charges	-	-	666,950	666,950	65,532	16,442	81,974	584,977	12%
Operating Expenditures	-	-	1,420,877	1,420,877	235,638	16,806	252,444	1,168,433	18%
Interfund									
Interfund Allocations	-	-	262,702	262,702	65,676	-	65,676	197,026	25%
Total Interfund	-	-	262,702	262,702	65,676	-	65,676	197,026	25%
Total Expenditures	-	-	1,683,579	1,683,579	301,313	16,806	318,120	1,365,459	19%
Net Surplus / (Deficit)	-	-	520,028	520,028	911,608		894,802		
Beginning Cash Balance	-	-							
Cash Adjustments	-	-							
Ending Cash Balance	-	-		520,028	914,084				
Cash Reserves Target	-	-		168,358					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2020	2021	2022	2022	2022	2022	Total		
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Historical Revenue by Fund									
General Fund (#101)	419,160	1,736,453	-	-	54,878		54,878	(54,878)	-
Morris Marketing (#273)	4,183	5,936	-	-	43		43	(43)	-
Morris Self-Promotion (#274)	39,372	38,578	-	-	150		150	(150)	-
Morris Operations Fund (#602)	-	-	2,203,607	2,203,607	1,212,921		1,212,921	990,686	55%
Total Revenue	462,715	1,780,967	2,203,607	2,203,607	1,267,992		1,267,992	935,615	58%
Revenue									
Intergov./ Grants	-	992,163	-	-	-		-	-	-
Charges for Services	358,834	696,886	987,000	987,000	238,339		238,339	748,661	24%
Interest Earnings	2,466	1,808	4,657	4,657	602		602	4,055	13%
Donations	-	500	-	-	-		-	-	-
Other Income	5,930	2,864	12,500	12,500	67,676		67,676	(55,176)	541%
Interfund Allocation Reimb	40,118	86,746	89,450	89,450	22,362		22,362	67,088	25%
Interfund Transfers In	55,367	-	1,110,000	1,110,000	939,012		939,012	170,988	85%
Total Revenue	462,715	1,780,967	2,203,607	2,203,607	1,267,992		1,267,992	935,615	58%
Expenditures by Fund									
General Fund (#101)	1,003,966	1,106,303	600,000	656,962	631,501	25,461	656,962	-	100%
Morris Marketing (#273)	832	7,648	100,000	100,000	74,852	-	74,852	25,148	75%
Morris Self-Promotion (#274)	1,100	-	410,000	410,000	264,160	-	264,160	145,840	64%
Morris Operations Fund (#602)	-	-	1,683,579	1,683,579	301,313	16,806	318,120	1,365,459	19%
Total Expenditures	1,005,898	1,113,951	2,793,579	2,850,541	1,271,826	42,268	1,314,094	1,536,447	46%
Expenditures by Type									
Personnel									
Salaries & Wages	285,767	430,859	500,702	500,702	109,957	-	109,957	390,745	22%
Fringe Benefits	131,601	200,379	228,225	228,225	51,977	-	51,977	176,248	23%
Total Personnel	417,368	631,239	728,927	728,927	161,934	-	161,934	566,994	22%
Supplies	22,110	29,271	25,000	33,435	16,607	364	16,972	16,463	51%
Services & Charges									
Professional Services	2,518	1,650	200,000	204,944	4,528	-	4,528	200,416	2%
Printing & Advertising	17,634	21,798	200,000	223,775	31,561	14,913	46,474	177,301	21%
Utilities	112,645	110,532	139,100	139,100	30,834	-	30,834	108,266	22%
Repairs & Maintenance	34,268	61,776	98,500	106,023	9,414	7,773	17,187	88,836	16%
Education & Training	-	3,224	4,500	9,014	1,639	6,486	8,125	889	90%
Travel	1,469	3,626	4,500	9,659	5,075	6,934	12,009	(2,350)	124%
Other Services & Charges	11,433	12,862	20,350	22,963	5,546	5,798	11,344	11,619	49%
Total Services & Charges	179,966	215,468	666,950	715,477	88,597	41,903	130,501	584,976	18%
Operating Expenditures	619,444	875,978	1,420,877	1,477,839	267,138	42,268	309,406	1,168,433	21%
Interfund									
Interfund Allocations	210,875	237,973	262,702	262,702	65,676	-	65,676	197,026	25%
Interfund Transfers Out	175,579	-	1,110,000	1,110,000	939,012	-	939,012	170,988	85%
Total Interfund	386,454	237,973	1,372,702	1,372,702	1,004,688	-	1,004,688	368,014	73%
Total Expenditures	1,005,898	1,113,951	2,793,579	2,850,541	1,271,826	42,268	1,314,094	1,536,447	46%
Net Surplus / (Deficit)	(543,183)	667,016	(589,972)	(646,934)	(3,834)		(46,102)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Century Center Operations					Fund Number	670		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	956,250	637,500	1,275,000	1,275,000	1,037,500		1,037,500	237,500	81%
Charges for Services	924,923	1,401,480	2,778,000	2,778,000	448,482		448,482	2,329,518	16%
Interest Earnings	7	54	-	-	-		-	-	-
Other Income	5,936	5,177	3,750	3,750	36,777		36,777	(33,027)	981%
Interfund Allocation Reimb	68,478	67,477	69,185	69,185	17,296		17,296	51,889	25%
Total Revenue	1,955,594	2,111,688	4,125,935	4,125,935	1,540,055		1,540,055	2,585,880	37%
Expenditures by Subdivisions									
City Operations	1,149,345	1,246,312	1,543,246	1,559,473	302,946	27,430	330,376	1,229,097	21%
Food & Beverage Operations	1,444,541	1,702,069	2,535,485	2,535,485	567,255	-	567,255	1,968,230	22%
Total Expenditures	2,593,886	2,948,380	4,078,731	4,094,958	870,201	27,430	897,631	3,197,327	22%
Expenditures by Type									
Personnel									
Salaries & Wages	368,842	350,615	469,511	469,511	84,980	-	84,980	384,531	18%
Fringe Benefits	138,803	124,970	185,425	185,425	32,340	-	32,340	153,085	17%
Other Personnel Costs	757,895	730,187	718,000	718,000	272,066	-	272,066	445,934	38%
Total Personnel	1,265,540	1,205,772	1,372,936	1,372,936	389,385	-	389,385	983,550	28%
Supplies	317,548	551,277	1,136,200	1,136,301	171,112	1,550	172,662	963,639	15%
Services & Charges									
Professional Services	35,698	107,162	122,108	122,108	35,289	-	35,289	86,819	29%
Printing & Advertising	277	543	-	-	-	-	-	-	-
Utilities	276,273	348,609	392,296	392,296	102,431	-	102,431	289,865	26%
Repairs & Maintenance	74,654	71,901	115,000	128,088	21,802	16,402	38,205	89,883	30%
Education & Training	1,724	428	2,500	2,500	-	-	-	2,500	0%
Travel	-	574	-	-	-	-	-	-	-
Insurance	47,272	48,906	58,188	58,188	11,521	-	11,521	46,667	20%
Other Services & Charges	311,417	268,797	537,589	540,627	78,354	9,478	87,832	452,794	16%
Total Services & Charges	747,314	846,920	1,227,681	1,243,806	249,397	25,881	275,277	968,528	22%
Operating Expenditures	2,330,403	2,603,968	3,736,817	3,753,044	809,895	27,430	837,325	2,915,717	22%
Interfund									
Interfund Allocations	169,544	247,195	241,226	241,226	60,307	-	60,307	180,919	25%
Interfund Transfers Out	93,939	97,217	100,688	100,688	-	-	-	100,688	0%
Total Interfund	263,483	344,412	341,914	341,914	60,307	-	60,307	281,607	18%
Total Expenditures	2,593,886	2,948,380	4,078,731	4,094,958	870,201	27,430	897,631	3,197,324	22%
Net Surplus / (Deficit)	(638,292)	(836,692)	47,204	30,977	669,854		642,424		
Beginning Cash Balance	1,537,206	1,016,748		194,350					
Cash Adjustments	117,834	14,294		-					
Ending Cash Balance	1,016,748	194,350		225,327	840,516				
Cash Reserves Target	648,472	737,095		1,023,739					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Century Center Capital					Fund Number	671			
Fund Type	Enterprise Funds					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Interest Earnings	1,931	98	1,000	1,000	24		24	976	2%	
Other Income	-	-	-	-	-		-	-	-	
Interfund Transfers In	-	-	-	-	-		-	-	-	
Total Revenue	1,931	98	1,000	1,000	24		24	976	2%	
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-		-	-	-	
Other Services & Charges	-	-	-	-	-		-	-	-	
Total Services & Charges	-	-	-	-	-		-	-	-	
Capital	-	-	35,000	35,000	-		-	35,000	0%	
Total Expenditures	-	-	35,000	35,000	-		-	35,000	0%	
Net Surplus / (Deficit)	1,931	98	(34,000)	(34,000)	24		24			
Beginning Cash Balance	981,681	983,612		983,710						
Cash Adjustments	-	-		-						
Ending Cash Balance	983,612	983,710		949,710	983,735					
Cash Reserves Target	800,000	800,000		800,000						

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the COVID-19 pandemic.

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Century Center Energy Conservation Debt Svc					Fund Number	672		
Fund Type	Debt Service Fund					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,552	1,574	2,000	2,000	269		269	1,731	13%
Other Income	97,225	89,480	80,242	80,242	-		-	80,242	0%
Interfund Transfers In	93,939	97,217	100,688	100,688	-		-	100,688	0%
Total Revenue	415,154	409,708	404,367	404,367	221,706		221,706	182,661	55%
Expenditures by Type									
Services & Charges									
Debt Service Principal	285,614	291,274	297,175	297,175	-	-	-	297,175	0%
Debt Service Interest & Fees	125,482	115,437	105,193	105,193	-	-	-	105,193	0%
Total Expenditures	411,096	406,711	402,368	402,368	-	-	-	402,368	0%
Net Surplus / (Deficit)	4,058	2,997	1,999	1,999	221,706		221,706		
Beginning Cash Balance	189,409	193,705		196,702					
Cash Adjustments	238	-		-					
Ending Cash Balance	193,705	196,702		198,701	418,407				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	City Cemetery					Fund Number	730		
Fund Type	Special Revenue Fund					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	259	178	273	273	32		32	241	12%
Other Income	-	-	-	-	-		-	-	-
Total Revenue	259	178	273	273	32		32	241	12%
Expenditures by Type									
Services & Charges									
Repairs & Maintenance	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-		-	-	-
Net Surplus / (Deficit)	259	178	273	273	32		32		
Beginning Cash Balance	29,730	30,041		30,218				Cash Reserves Target	
Cash Adjustments	51	-		-					
Ending Cash Balance	30,041	30,218		30,491	30,250			25% of Annual expenditures	
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	4,082	2,793	4,328	4,328	503		503	3,825	12%
Other Income	-	-	-	-	-		-	-	-
Total Revenue	4,082	2,793	4,328	4,328	503		503	3,825	12%

Expenditures by Type									
Services & Charges									
Repairs & Maintenance	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital									
	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	4,082	2,793	4,328	4,328	503	503
--------------------------------	-------	-------	-------	-------	-----	-----

Beginning Cash Balance	467,692	472,576		475,369		Cash Reserves Target \$400,000 minimum
Cash Adjustments	802	-	-	-		
Ending Cash Balance	472,576	475,369		479,697	475,872	
Cash Reserves Target	400,000	400,000		400,000		

Fund Purpose:
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Explanation of Revenue Sources:
 Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
------------------	------------------------------	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	807	47	1,000	1,000	11		11	989	1%
Interfund Transfers In	375,939	375,986	374,106	374,106	92,702		92,702	281,404	25%
Total Revenue	376,746	376,033	375,106	375,106	92,713		92,713	282,393	25%

Expenditures by Type									
Services & Charges									
Debt Service Principal	225,000	225,000	230,000	230,000	115,000	-	115,000	115,000	50%
Debt Service Interest & Fees	156,131	149,381	142,557	142,557	72,141	-	72,141	70,416	51%
Total Expenditures	381,131	374,381	372,557	372,557	187,141	-	187,141	185,416	50%

Net Surplus / (Deficit)	(4,385)	1,652	2,549	2,549	(94,428)		(94,428)		
--------------------------------	---------	-------	-------	-------	----------	--	----------	--	--

Beginning Cash Balance	590,497	586,111		587,763		Cash Reserves Target			
Cash Adjustments	-	-		-					
Ending Cash Balance	586,111	587,763		590,312	493,336				
Cash Reserves Target	586,111	587,763		590,312		100% cash reserves per bond covenants			

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:
The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
------------------	---------------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	-	-	-	-		-	-	-
Interest Earnings	7,035	4,318	5,942	5,942	732		732	5,210	12%
Other Income	100,000	-	-	-	-		-	-	-
Total Revenue	107,035	4,318	5,942	5,942	732		732	5,210	12%

Expenditures by Type									
Services & Charges									
Professional Services	274,931	75,182	50,000	262,443	2,717	50,443	53,159	209,283	20%
Total Services & Charges	274,931	75,182	50,000	262,443	2,717	50,443	53,159	209,283	20%

Capital	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---

Total Expenditures	274,931	75,182	50,000	262,443	2,717	50,443	53,159	209,283	20%
---------------------------	----------------	---------------	---------------	----------------	--------------	---------------	---------------	----------------	------------

Net Surplus / (Deficit)	(167,896)	(70,864)	(44,058)	(256,501)	(1,985)		(52,427)		
--------------------------------	------------------	-----------------	-----------------	------------------	----------------	--	-----------------	--	--

Beginning Cash Balance	929,415	763,112		692,248		Cash Reserves Target			
Cash Adjustments	1,593	-		-					
Ending Cash Balance	763,112	692,248		435,747	690,263	No reserve requirement - Grant fund - spend down to zero			
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.
The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.
Past grant activity includes:
- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:
This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.
Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

Explanation of Expenditures and Significant Changes/Variations:
Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Economic Development State Grants					Fund Number	210		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	41,015	-	568,343	5,649		5,649	562,694	1%
Interest Earnings	712	160	18	18	28		28	(10)	158%
Other Income	90,013	36,005	-	-	-		-	-	-
Total Revenue	90,725	77,180	18	568,361	5,678		5,678	562,684	1%
Expenditures by Type									
Services & Charges									
Professional Services	56,352	438	-	90,850	1,170	68,323	69,493	21,358	76%
Repairs & Maintenance	-	-	-	400,000	-	22,129	22,129	377,872	6%
Debt Service Principal	69,632	35,604	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,379	401	-	-	-	-	-	-	-
Grants & Subsidies	-	41,015	-	92,986	8,811	19,419	28,231	64,755	30%
Other Services & Charges	-	-	-	11,400	-	-	-	11,400	0%
Total Services & Charges	128,362	77,457	-	595,236	9,981	109,870	119,852	475,385	20%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-
Total Expenditures	128,362	77,457	-	595,236	9,981	109,870	119,852	475,385	20%
Net Surplus / (Deficit)	(37,637)	(277)	18	(26,875)	(4,304)		(114,174)		
Beginning Cash Balance	64,775	27,154		26,876					
Cash Adjustments	16	-		-					
Ending Cash Balance	27,154	26,876		1	26,659				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Dept of Community Investment Operating					Fund Number	211		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	10,650	9,200	5,000	5,000	-		-	5,000	0%
Charges for Services	861,309	1,453,279	1,049,655	1,066,156	78,444		78,444	987,712	7%
Fines, Forfeitures, and Fees	46,076	57,904	58,450	58,450	14,160		14,160	44,290	24%
Interest Earnings	8,876	6,023	10,000	10,000	270		270	9,730	3%
Other Income	2,598	573	-	-	829		829	(829)	-
Interfund Allocation Reimb	174,531	145,765	181,981	181,981	45,495		45,495	136,486	25%
Interfund Transfers In	2,268,899	500,000	4,179,829	4,043,829	420,000		420,000	3,623,829	10%
Total Revenue	3,372,939	2,172,743	5,484,915	5,365,416	559,199		559,199	4,806,218	10%
Expenditures by Type									
Personnel									
Salaries & Wages	1,529,047	1,779,295	2,743,056	2,743,056	443,027	-	443,027	2,300,029	16%
Fringe Benefits	568,983	649,973	1,097,667	1,097,667	174,729	-	174,729	922,938	16%
Total Personnel	2,098,029	2,429,268	3,840,723	3,840,723	617,755	-	617,755	3,222,967	16%
Supplies	13,503	20,424	45,870	49,922	5,560	3,007	8,567	41,354	17%
Services & Charges									
Professional Services	224,609	196,969	809,200	1,071,194	20,258	339,212	359,471	711,723	34%
Printing & Advertising	7,560	4,758	23,675	23,675	1,373	-	1,373	22,302	6%
Education & Training	4,576	14,288	30,500	39,080	367	8,683	9,050	30,030	23%
Travel	4,502	268	33,762	33,762	-	-	-	33,762	0%
Repairs & Maintenance	12,447	2,822	3,100	3,100	130	-	130	2,970	4%
Other Services & Charges	11,772	24,660	32,225	32,225	2,799	-	2,799	29,426	9%
Total Services & Charges	265,466	243,765	932,462	1,203,036	24,927	347,895	372,823	830,213	31%
Operating Expenditures	2,376,999	2,693,456	4,819,055	5,093,681	648,242	350,903	999,145	4,094,534	20%
Interfund									
Interfund Allocations	357,941	652,726	665,860	665,860	166,465	-	166,465	499,395	25%
Interfund Transfers Out	35,000	50,000	-	-	-	-	-	-	-
Total Interfund	392,941	702,726	665,860	665,860	166,465	-	166,465	499,395	25%
Total Expenditures	2,769,940	3,396,182	5,484,915	5,759,541	814,707	350,903	1,165,610	4,593,929	20%
Net Surplus / (Deficit)	603,000	(1,223,439)	-	(394,125)	(255,509)		(606,411)		
Beginning Cash Balance	1,012,307	1,629,498		394,125					
Cash Adjustments	14,191	(11,934)		-					
Ending Cash Balance	1,629,498	394,125		-	151,329				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Dept of Community Investment Grants					Fund Number	212		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Intergov./ Grants	2,392,383	2,563,504	2,832,655	8,913,870	169,809		169,809	8,744,061	2%
Fines, Forfeitures, and Fees	121	500	-	-	-		-	-	-
Other Income	186,664	341,376	119,687	119,687	43,427		43,427	76,260	36%
Total Revenue	2,579,168	2,905,379	2,952,342	9,033,557	213,236		213,236	8,820,321	2%
Expenditures by Type									
Services & Charges									
Professional Services	40,488	10,343	-	249,170	5,665	125,155	130,820	118,350	53%
Grants & Subsidies	2,529,492	2,801,228	2,832,655	9,194,205	345,616	3,730,878	4,076,494	5,117,711	44%
Total Services & Charges	2,569,980	2,811,571	2,832,655	9,443,375	351,281	3,856,033	4,207,314	5,236,061	45%
Total Expenditures	2,569,980	2,811,571	2,832,655	9,443,375	351,281	3,856,033	4,207,314	5,236,061	45%
Net Surplus / (Deficit)	9,188	93,809	119,687	(409,818)	(138,045)		(3,994,078)		
Beginning Cash Balance	305,248	313,907		409,818					
Cash Adjustments	(528)	2,102		-					
Ending Cash Balance	313,907	409,818		-	172,775				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Unsafe Building					Fund Number	219		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	51,581	34,066	62,900	62,900	3,954		3,954	58,946	6%
Interest Earnings	7,420	4,812	7,971	7,971	810		810	7,161	10%
Other Income	18	-	-	-	366		366	(366)	-
Total Revenue	59,018	38,879	70,871	70,871	5,130		5,130	65,741	7%
Expenditures by Type									
Supplies	5,458	-	-	-	-	-	-	-	-
Services & Charges									
Professional Services	27,070	25,970	23,000	23,000	2,210	17,790	20,000	3,000	87%
Other Services & Charges	109,224	81,316	-	-	-	-	-	-	-
Total Services & Charges	136,294	107,286	23,000	23,000	2,210	17,790	20,000	3,000	87%
Total Expenditures	141,751	107,286	23,000	23,000	2,210	17,790	20,000	3,000	87%
Net Surplus / (Deficit)	(82,733)	(68,407)	47,871	47,871	2,920		(14,870)		
Beginning Cash Balance	923,154	832,938		764,981		Cash Reserves Target			
Cash Adjustments	(7,482)	450		-					
Ending Cash Balance	832,938	764,981		812,852	767,901				
Cash Reserves Target	-	-		-		No reserve requirement			

Fund Purpose:
The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods. Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:
This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:
Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Rental Units Regulation	Fund Number	221
------------------	-------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Fines, Forfeitures, and Fees	107,800	6,880	100,000	100,000	1,750		1,750	98,250	2%
Interest Earnings	573	728	200	200	85		85	115	42%
Interfund Transfers In	245,626	50,000	303,923	303,923	25,000		25,000	278,923	8%
Total Revenue	353,999	57,608	404,123	404,123	26,835		26,835	377,288	7%

Expenditures by Type									
Personnel									
Salaries & Wages	119,900	106,421	236,047	236,047	19,996	-	19,996	216,051	8%
Fringe Benefits	59,277	52,625	114,076	114,076	9,861	-	9,861	104,215	9%
Total Personnel	179,177	159,046	350,123	350,123	29,857	-	29,857	320,266	9%
Supplies	332	236	-	-	-	-	-	-	-
Services & Charges									
Professional Services	1,505	-	54,000	100,671	985	99,686	100,671	-	100%
Other Services & Charges	1,748	-	-	-	-	-	-	-	-
Total Services & Charges	3,254	-	54,000	100,671	985	99,686	100,671	-	100%
Total Expenditures	182,762	159,283	404,123	450,794	30,842	99,686	130,528	320,266	29%

Net Surplus / (Deficit)	171,237	(101,674)	-	(46,671)	(4,007)	(103,694)
--------------------------------	----------------	------------------	----------	-----------------	----------------	------------------

Beginning Cash Balance	17,823	189,090		87,416		Cash Reserves Target No reserve requirement
Cash Adjustments	31	-		-		
Ending Cash Balance	189,090	87,416		40,745	83,159	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:
The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.
Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:
Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.
Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Urban Development Action Grant	Fund Number	410
------------------	--------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	361	172	265	265	28		28	237	11%
Other Income	18,442	18,278	21,996	21,996	4,378		4,378	17,618	20%
Total Revenue	18,803	18,449	22,261	22,261	4,406		4,406	17,855	20%

Expenditures by Type									
Services & Charges									
Debt Service Principal	40,000	24,000	24,000	24,000	6,000	-	6,000	18,000	25%
Total Expenditures	40,000	24,000	24,000	24,000	6,000	-	6,000	18,000	25%

Net Surplus / (Deficit)	(21,197)	(5,551)	(1,739)	(1,739)	(1,594)		(1,594)
--------------------------------	----------	---------	---------	---------	---------	--	---------

Beginning Cash Balance	53,838	32,733		27,182		Cash Reserves Target No reserve requirement - Grant fund - spend down to zero			
Cash Adjustments	92	-		-					
Ending Cash Balance	32,733	27,182		25,443	25,588				
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Consolidated Building					Fund Number	600		
Fund Type	Enterprise Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Licenses & Permits	1,304,739	1,515,351	1,585,100	1,585,100	327,011		327,011	1,258,089	21%
Fines, Forfeitures, and Fees	1,140	2,516	2,000	2,000	1,962		1,962	38	98%
Interest Earnings	17,782	12,194	16,284	16,284	2,172		2,172	14,112	13%
Other Income	422	1,044	-	-	974		974	(974)	-
Total Revenue	1,324,083	1,531,105	1,603,384	1,603,384	332,119		332,119	1,271,265	21%
Expenditures by Type									
Personnel									
Salaries & Wages	763,648	739,269	870,751	870,751	175,849	-	175,849	694,902	20%
Fringe Benefits	305,840	319,458	392,308	392,308	89,666	700	90,366	301,942	23%
Total Personnel	1,069,488	1,058,727	1,263,059	1,263,059	265,515	700	266,215	996,844	21%
Supplies	14,538	15,666	19,861	19,914	6,138	53	6,190	13,723	31%
Services & Charges									
Professional Services	2,411	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	336	716	4,200	4,200	-	-	-	4,200	0%
Education & Training	2,429	219	6,000	6,000	550	-	550	5,450	9%
Travel	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	14,257	28,086	15,000	15,000	6,430	-	6,430	8,570	43%
Other Services & Charges	11,039	18,448	35,310	35,310	11,841	-	11,841	23,469	34%
Debt Service Principal	41,198	43,020	23,594	23,594	7,188	-	7,188	16,406	30%
Debt Service Interest & Fees	2,184	1,316	567	567	150	-	150	417	26%
Total Services & Charges	73,854	91,805	98,671	98,671	26,158	-	26,158	72,512	27%
Operating Expenditures	1,157,879	1,166,198	1,381,591	1,381,644	297,811	753	298,564	1,083,079	22%
Capital	-	49,478	-	-	-	-	-	-	-
Interfund Allocations	328,799	339,938	665,210	665,210	166,303	-	166,303	498,907	25%
Total Expenditures	1,486,678	1,555,614	2,046,801	2,046,854	464,114	753	464,866	1,581,986	23%
Net Surplus / (Deficit)	(162,595)	(24,509)	(443,417)	(443,470)	(131,994)		(132,747)		
Beginning Cash Balance	2,285,733	2,127,056		2,102,372					
Cash Adjustments	3,918	(175)		-					
Ending Cash Balance	2,127,056	2,102,372		1,658,902	1,970,748				
Cash Reserves Target	371,670	388,904		511,713					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Industrial Revolving Fund	Fund Number	754
------------------	---------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	2,658,410	-	-	3,164,805		3,164,805	(3,164,805)	-
Interest Earnings	-	380	2,000	2,000	97		97	1,903	5%
Other Income	266,643	300,472	172,000	172,000	130,745		130,745	41,255	76%
Total Revenue	266,643	2,959,263	174,000	174,000	3,295,646		3,295,646	(3,121,647)	1894%

Expenditures by Type									
Services & Charges									
Professional Services	88,742	291,043	455,982	589,021	75,070	11,490	86,560	502,461	15%
Other Services & Charges	15,285	199,656	26,298	39,688	4,555	-	4,555	35,134	11%
Grants & Subsidies	-	2,700,000	-	4,290,000	2,757,400	-	2,757,400	1,532,600	64%
Total Expenditures	104,026	3,190,699	482,280	4,918,709	2,837,025	11,490	2,848,515	2,070,195	58%

Net Surplus / (Deficit)	162,616	(231,436)	(308,280)	(4,744,709)	458,621	447,132
--------------------------------	---------	-----------	-----------	-------------	---------	---------

Beginning Cash Balance	2,078,333	2,406,914		3,700,843		Cash Reserves Target No City reserve requirement; there are program requirements
Cash Adjustments	165,965	1,525,365		-		
Ending Cash Balance	2,406,914	3,700,843		(1,043,867)	4,253,622	
Cash Reserves Target	-	-		-	-	

Fund Purpose:
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Explanation of Revenue Sources:
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.
In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are for legal services and administrative & program fees.
Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	869	91	1,000	1,000	24		24	976	2%
Interfund Transfers In	1,716,000	1,716,000	1,715,000	1,715,000	858,000		858,000	857,000	50%
Total Revenue	1,716,869	1,716,091	1,716,000	1,716,000	858,024		858,024	857,976	50%

Expenditures by Type									
Services & Charges									
Debt Service Principal	1,000,000	1,030,000	1,060,000	1,060,000	525,000	-	525,000	535,000	50%
Debt Service Interest & Fees	712,694	682,469	651,694	651,694	328,784	-	328,784	322,910	50%
Total Expenditures	1,712,694	1,712,469	1,711,694	1,711,694	853,784	-	853,784	857,910	50%

Net Surplus / (Deficit)	4,175	3,623	4,306	4,306	4,239	4,239
--------------------------------	-------	-------	-------	-------	-------	-------

Beginning Cash Balance	1,734,901	1,739,076	1,742,699	1,742,699	1,746,938	Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	-	-	-	-	
Ending Cash Balance	1,739,076	1,742,699	1,747,005	1,747,005	1,746,938	
Cash Reserves Target	1,739,076	1,742,699	1,747,005	1,747,005	1,746,938	

Fund Purpose:
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #1.35). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
Fund Type	Capital Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	306,537	1	-	-	-	-	-	-	-
Total Revenue	306,537	1	-	-	-	-	-	-	-

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type									
Capital	3,328,966	-	-	-	-	-	-	-	-
Total Expenditures	3,328,966	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(3,022,429)	1	-	-	-	-	-
--------------------------------	-------------	---	---	---	---	---	---

Beginning Cash Balance	3,048,190	25,762	-	25,763	-	-	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td style="text-align: center;">No reserve requirement - Bond capital fund - spend down to zero</td> </tr> </table>	Cash Reserves Target	No reserve requirement - Bond capital fund - spend down to zero
Cash Reserves Target									
No reserve requirement - Bond capital fund - spend down to zero									
Cash Adjustments	-	-	-	-	-	-			
Ending Cash Balance	25,762	25,763	-	25,763	25,763	-			
Cash Reserves Target	-	-	-	-	-	-			

Fund Purpose:
This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:
Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	1,623	184	1,750	1,750	47		47	1,703	3%
Interfund Transfers In	1,390,625	1,915,979	1,926,375	1,926,375	962,625		962,625	963,750	50%
Total Revenue	1,392,248	1,916,164	1,928,125	1,928,125	962,672		962,672	965,453	50%

Expenditures by Type									
Services & Charges									
Debt Service Principal	145,000	475,000	720,000	720,000	355,000	-	355,000	365,000	49%
Debt Service Interest & Fees	1,245,625	1,235,875	1,206,375	1,206,375	607,625	-	607,625	598,750	50%
Total Expenditures	1,390,625	1,710,875	1,926,375	1,926,375	962,625	-	962,625	963,750	50%

Net Surplus / (Deficit)	1,623	205,289	1,750	1,750	47		47
--------------------------------	-------	---------	-------	-------	----	--	----

Beginning Cash Balance	3,461,700	3,463,323		3,668,611		Cash Reserves Target
Cash Adjustments	-	-		-		
Ending Cash Balance	3,463,323	3,668,611		3,670,361	3,668,659	\$2,500,000 minimum
Cash Reserves Target	2,500,000	2,500,000		2,500,000		

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Central Services Capital					Fund Number	224		
Fund Type	Internal Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	50	40	-	-	-		-	-	-
Other Income	7,268	1,472	-	-	-		-	-	-
Interfund Transfers In	207,293	82,645	-	-	-		-	-	-
Total Revenue	214,611	84,157	-	-	-		-	-	-
Expenditures by Type									
Supplies	5,501	-	-	-	-	-	-	-	-
Services & Charges									
Repairs & Maintenance	15,267	17,143	-	-	-	-	-	-	-
Debt Service Principal	-	7,888	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	603	-	-	-	-	-	-	-
Total Services & Charges	15,267	25,634	-	-	-	-	-	-	-
Capital	189,582	84,745	-	-	-	-	-	-	-
Total Expenditures	210,349	110,378	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,262	(26,221)	-	-	-		-		
Beginning Cash Balance	21,921	26,221		-					
Cash Adjustments	38	-		-					
Ending Cash Balance	26,221	-		-					
Cash Reserves Target	-	-		-					
							Cash Reserves Target		
							No reserve requirement - Capital fund - spend down to zero		
Fund Purpose:									
This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.									
Explanation of Revenue Sources:									
This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.									
Explanation of Expenditures and Significant Changes/Variations:									
Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.									

City of South Bend, Indiana

Monthly Financial Report

March 31, 2022

Fund Name	Liability Insurance					Fund Number	226		
Fund Type	Internal Service Funds					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Interest Earnings	54,492	36,491	31,847	31,847	6,540		6,540	25,307	21%
Other Income	1,626,433	84,555	2,000	2,000	2,341		2,341	(341)	117%
Interfund Allocation Reimb	2,914,500	3,265,000	3,365,000	3,365,000	841,250		841,250	2,523,750	25%
Interfund Transfers In	49,087	-	-	-	-		-	-	-
Total Revenue	4,644,513	3,386,046	3,398,847	3,398,847	850,131		850,131	2,548,716	25%
Expenditures by Division									
Safety/Risk Management	151,479	30,947	-	-	-	-	-	-	-
Liability Insurance	761,414	1,188,510	1,230,000	1,230,000	62,994	184,548	247,542	982,458	20%
Business Insurance	622,434	452,651	1,865,000	3,001,754	70,148	427,687	497,835	2,503,919	17%
Workers' Compensation	1,211,428	1,531,310	1,268,000	1,268,000	472,951	25,711	498,662	769,338	39%
Catastrophic Events	910,806	24,884	-	103,324	479	12,845	13,324	90,000	13%
Total Expenditures	3,657,562	3,228,301	4,363,000	5,603,078	606,572	650,791	1,257,363	4,345,715	22%
Expenditures by Type									
Personnel									
Salaries & Wages	116,402	-	-	-	-	-	-	-	-
Fringe Benefits	46,090	-	-	-	-	-	-	-	-
Other Personnel Costs	17,308	14,052	42,000	42,000	10,489	1,211	11,700	30,301	28%
Total Personnel	179,800	14,052	42,000	42,000	10,489	1,211	11,700	30,301	28%
Supplies	1,988	2,187	-	-	-	-	-	-	-
Services & Charges									
Professional Services	420,313	334,849	1,001,000	1,237,754	52,840	452,187	505,027	732,728	41%
Education & Training	6,285	2,000	-	-	-	-	-	-	-
Travel	356	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,119	4,286	-	900,000	-	-	-	900,000	0%
Insurance	1,840,034	2,432,482	2,170,000	2,170,000	500,957	50,548	551,505	1,618,495	25%
Other Services & Charges	218,415	391,938	1,150,000	1,150,000	41,809	134,000	175,809	974,191	15%
Total Services & Charges	2,487,522	3,165,555	4,321,000	5,457,754	595,605	636,735	1,232,340	4,225,414	23%
Capital	910,806	24,884	-	103,324	479	12,845	13,324	90,000	13%
Interfund									
Interfund Allocations	77,446	21,624	-	-	-	-	-	-	-
Total Interfund	77,446	21,624	-	-	-	-	-	-	-
Total Expenditures	3,657,562	3,228,301	4,363,000	5,603,078	606,572	650,791	1,257,363	4,345,715	22%
Net Surplus / (Deficit)	986,951	157,746	(964,153)	(2,204,231)	243,559		(407,232)		
Beginning Cash Balance	4,961,426	5,956,858		6,100,867					
Cash Adjustments	8,481	(13,737)		-					
Ending Cash Balance	5,956,858	6,100,867		3,896,636					
Cash Reserves Target	1,828,781	1,614,150		2,801,539					
							Cash Reserves Target		
								50% of Annual expenditures	

Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries.

Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.

In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).

-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.

-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

Monthly Financial Report

March 31, 2022

Fund Name	IT / Innovation / 311 Call Center					Fund Number	279		
Fund Type	Internal Service Funds					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue									
Interfund Allocation Reimb	6,656,930	9,129,846	9,620,204	9,620,204	2,405,051		2,405,051	7,215,153	25%
Charges for Services	111,796	47,379	-	-	-		-	-	-
Debt Proceeds	-	900,928	-	-	-		-	-	-
Other Income	53,757	111,836	64,525	64,525	41,718		41,718	22,807	65%
Donations	-	15,000	-	-	181,987		181,987	(181,987)	-
Interest Earnings	21,431	14,598	5,000	5,000	3,739		3,739	1,261	75%
Total Revenue	6,843,915	10,219,588	9,689,729	9,689,729	2,632,495		2,632,495	7,057,234	27%
Expenditures by Division									
311 Call Center	551,515	567,939	683,948	683,955	140,283	7,587	147,869	536,085	22%
Innovation & Technology	7,324,325	8,264,034	9,015,101	9,959,289	2,458,303	1,804,843	4,263,146	5,696,143	43%
Total Expenditures	7,875,840	8,831,973	9,699,049	10,643,243	2,598,586	1,812,430	4,411,015	6,232,228	41%
Expenditures by Type									
Personnel									
Salaries & Wages	1,844,342	1,908,602	2,170,830	2,170,830	460,592	-	460,592	1,710,238	21%
Fringe Benefits	708,812	704,230	874,276	874,276	177,683	-	177,683	696,593	20%
Total Personnel	2,553,154	2,612,832	3,045,106	3,045,106	638,276	-	638,276	2,406,831	21%
Supplies	130,511	714,903	193,850	311,271	72,709	270,811	343,521	(32,250)	110%
Services & Charges									
Professional Services	1,058,605	510,586	410,500	1,131,874	30,109	745,550	775,659	356,215	69%
Printing & Advertising	1,005	3,277	5,150	5,150	-	-	-	5,150	0%
Repairs & Maintenance	3,021,127	3,646,311	4,635,738	4,737,849	1,559,790	780,233	2,340,024	2,397,825	49%
Education & Training	9,162	33,654	57,900	58,188	6,789	2,300	9,089	49,099	16%
Travel	7,385	161	27,110	30,110	2,605	13,535	16,140	13,970	54%
Other Services & Charges	422,383	292,472	193,824	193,824	70,078	-	70,078	123,746	36%
Debt Service Principal	606,922	966,528	1,063,402	1,062,875	208,950	-	208,950	853,925	20%
Debt Service Interest & Fees	59,675	50,358	65,816	66,343	9,116	-	9,116	57,227	14%
Total Services & Charges	5,186,263	5,503,347	6,459,440	7,286,213	1,887,437	1,541,618	3,429,056	3,857,157	47%
Operating Expenditures	7,869,929	8,831,082	9,698,396	10,642,590	2,598,422	1,812,430	4,410,852	6,231,738	41%
Interfund Allocations	5,911	891	653	653	163	-	163	490	25%
Total Expenditures	7,875,840	8,831,973	9,699,049	10,643,243	2,598,586	1,812,430	4,411,015	6,232,228	41%
Net Surplus / (Deficit)	(1,031,925)	1,387,615	(9,320)	(953,514)	33,909		(1,778,521)		
Beginning Cash Balance	3,108,342	2,125,192		3,482,865					
Cash Adjustments	48,775	(29,942)		-					
Ending Cash Balance	2,125,192	3,482,865		2,529,351	3,662,574				
Cash Reserves Target									
									Cash Reserves Target
									No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Self-Funded Employee Benefits					Fund Number	711		
Fund Type	Internal Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	15,885,258	15,742,095	16,181,440	16,181,440	4,019,388		4,019,388	12,162,052	25%
Other Income	373,523	1,438,628	385,000	385,000	355,708		355,708	29,292	92%
Interest Earnings	89,646	62,791	58,809	58,809	11,547		11,547	47,262	20%
Total Revenue	16,348,427	17,243,514	16,625,249	16,625,249	4,386,644		4,386,644	12,238,606	26%
Expenditures by Subdivision									
Health Insurance	14,472,911	15,509,012	17,121,703	17,129,426	4,055,023	84,852	4,139,875	12,989,551	24%
Workplace Wellness Clinic	996,006	1,003,588	1,169,308	1,169,308	43,106	968,102	1,011,208	158,100	86%
Employee Wellness	76,048	89,896	99,974	101,130	10,371	58,347	68,718	32,412	68%
Total Expenditures	15,544,965	16,602,496	18,390,985	18,399,864	4,108,500	1,111,301	5,219,801	13,180,063	28%
Expenditures by Type									
Personnel									
Other Personnel Costs	13,740,971	14,681,353	16,308,759	16,309,915	3,878,254	58,347	3,936,601	12,373,314	24%
Total Personnel	13,740,971	14,681,353	16,308,759	16,309,915	3,878,254	58,347	3,936,601	12,373,314	24%
Supplies	131,045	110,297	150,000	150,000	9,750	94,895	104,645	45,355	70%
Services & Charges									
Professional Services	1,083,611	1,063,335	1,198,308	1,205,031	66,575	958,059	1,024,634	180,397	85%
Printing & Advertising	-	-	100	100	-	-	-	100	0%
Insurance	587,028	737,651	732,318	732,318	153,258	-	153,258	579,060	21%
Other Services & Charges	2,309	3,194	1,500	2,500	663	-	663	1,837	27%
Total Services & Charges	1,672,948	1,804,180	1,932,226	1,939,949	220,496	958,059	1,178,555	761,394	61%
Interfund Transfers Out	-	6,667	-	-	-	-	-	-	-
Total Expenditures	15,544,965	16,602,496	18,390,985	18,399,864	4,108,500	1,111,301	5,219,801	13,180,063	28%
Net Surplus / (Deficit)	803,462	641,018	(1,765,736)	(1,774,615)	278,143		(833,157)		
Beginning Cash Balance	9,277,319	10,143,060		10,786,414					
Cash Adjustments	62,279	2,336		-					
Ending Cash Balance	10,143,060	10,786,414		9,011,799	11,066,265				
Cash Reserves Target	3,886,241	4,150,624		4,599,966					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:
Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

Explanation of Expenditures and Significant Changes/Variations:
An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Unemployment Compensation					Fund Number	713		
Fund Type	Internal Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	6,899	22,056	105,517	105,517	23,006		23,006	82,511	22%
Interest Earnings	1,187	69	209	209	6		6	203	3%
Other Income	-	74,683	-	-	-		-	-	-
Interfund Transfers In	-	6,667	-	-	-		-	-	-
Total Revenue	8,087	103,474	105,726	105,726	23,012		23,012	82,714	22%
Expenditures by Type									
Personnel									
Other Personnel Costs	157,449	75,914	80,000	80,000	7,308	-	7,308	72,692	9%
Total Expenditures	157,449	75,914	80,000	80,000	7,308	-	7,308	72,692	9%
Net Surplus / (Deficit)	(149,363)	27,560	25,726	25,726	15,704		15,704		
Beginning Cash Balance	180,911	31,859		-			Cash Reserves Target		
Cash Adjustments	310	(59,419)		-			25% of Annual expenditures		
Ending Cash Balance	31,859	-		25,726	23,012				
Cash Reserves Target	39,362	18,979		20,000					

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was resumed at 0.01% of full-time wages and will increase slightly each year in order to cover unemployment claims.

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Parental Leave	Fund Number	714
Fund Type	Internal Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Charges for Services	244,090	248,401	257,209	257,209	58,864		58,864	198,345	23%
Interest Earnings	751	1,125	1,494	1,494	249		249	1,245	17%
Total Revenue	244,841	249,526	258,703	258,703	59,113		59,113	199,590	23%

Expenditures by Type									
Personnel									
Salaries & Wages	119,938	180,337	253,846	253,846	23,059	-	23,059	230,787	9%
Total Expenditures	119,938	180,337	253,846	253,846	23,059	-	23,059	230,787	9%

Net Surplus / (Deficit)	124,903	69,189	4,857	4,857	36,054	36,054
--------------------------------	---------	--------	-------	-------	--------	--------

Beginning Cash Balance	32,563	157,521	226,711	262,764	Cash Reserves Target 8% of Annual expenditures - one month reserve
Cash Adjustments	56	-	-		
Ending Cash Balance	157,521	226,711	231,568	262,764	
Cash Reserves Target	9,595	14,427	20,308		

Fund Purpose:
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

Explanation of Expenditures and Significant Changes/Variations:
The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Rainy Day	Fund Number	102
------------------	-----------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	94,111	64,091	99,340	99,340	11,534		11,534	87,806	12%
Total Revenue	94,111	64,091	99,340	99,340	11,534		11,534	87,806	12%

Total Expenditures	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	94,111	64,091	99,340	99,340	11,534		11,534		
--------------------------------	--------	--------	--------	--------	--------	--	--------	--	--

Beginning Cash Balance	10,733,474	10,845,986		10,910,077					
Cash Adjustments	18,401	-		-					
Ending Cash Balance	10,845,986	10,910,077		11,009,417	10,921,611				
Cash Reserves Target	8,998,791	8,206,983		8,717,131					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	7,284	6,884	3,270	3,270	1,067		1,067	2,203	33%
Bloomberg Mayors Challenge	404,000	322,000	-	-	-		-	-	-
Human Rights Scholarship Prog.	8,370	-	18,000	18,000	-		-	18,000	0%
Office of Sustainability	41,000	-	-	-	-		-	-	-
Historic Preservation	196	2,009	-	-	13		13	(13)	-
Home Energy Improvements	100,000	-	-	-	90,000		90,000	(90,000)	-
Code Enforcement Demolitions	55,000	-	-	-	-		-	-	-
Animal Resource Center Donations	49,603	47,599	35,000	35,000	7,534		7,534	27,466	22%
Pokagon Band Donation	100,000	100,000	-	-	100,000		100,000	(100,000)	-
Total Revenue	765,453	478,492	56,270	56,270	198,613		198,613	(142,344)	353%

Expenditures by Project									
Wayfinding Signage Project	56,258	33,500	-	-	-		-	-	-
Bloomberg Mayors Challenge	313,871	323,775	322,506	477,704	39,271	224,928	264,198	213,506	55%
Human Rights Scholarship Prog.	6,655	-	14,000	14,000	-		-	14,000	0%
Historic Preservation Commiss.	-	-	1,000	1,000	-		-	1,000	0%
Bike Signage	-	-	2,500	2,500	-		-	2,500	0%
Electric Vehicle Charging Station	-	-	41,000	41,000	-		-	41,000	0%
Home Energy Improvements	61,608	118,377	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	14,902	2,910	50,000	50,000	-		-	50,000	0%
Code Enforcement Demolitions	-	2,863	-	52,625	44,425	8,200	52,625	-	100%
Pokagon Band Donation	-	-	-	-	-		-	-	-
Total Expenditures	453,294	481,425	431,006	650,289	83,696	244,588	328,283	322,006	50%

Expenditures by Type									
Supplies	-	-	43,500	43,500	-	-	-	43,500	0%
Services & Charges									
Professional Services	382,631	360,185	372,506	527,704	39,271	224,928	264,198	263,506	50%
Printing & Advertising	6,650	-	6,000	6,000	-		-	6,000	0%
Repairs & Maintenance	64,008	118,377	-	11,460	-	11,460	11,460	-	100%
Grants & Subsidies	-	-	9,000	9,000	-		-	9,000	0%
Other Services & Charges	5	2,863	-	52,625	44,425	8,200	52,625	-	100%
Total Services & Charges	453,294	481,425	387,506	606,789	83,696	244,588	328,283	278,506	54%

Total Expenditures	453,294	481,425	431,006	650,289	83,696	244,588	328,283	322,006	50%
---------------------------	----------------	----------------	----------------	----------------	---------------	----------------	----------------	----------------	------------

Net Surplus / (Deficit)	312,160	(2,933)	(374,736)	(594,019)	114,917		(129,670)		
--------------------------------	----------------	----------------	------------------	------------------	----------------	--	------------------	--	--

Beginning Cash Balance	668,273	981,455		978,522					Cash Reserves Target
Cash Adjustments	1,022	-		-					
Ending Cash Balance	981,455	978,522		384,503	1,093,439				No reserve requirement
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Loss Recovery					Fund Number	227			
Fund Type	Special Revenue Funds					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Interest Earnings	5,076	2,515	3,769	3,769	438		438	3,331	12%	
Total Revenue	5,076	2,515	3,769	3,769	438		438	3,331	12%	
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	
Other Services & Charges	130,370	69,630	-	-	-	-	-	-	-	
Total Expenditures	130,370	69,630	-	-	-	-	-	-	-	
Net Surplus / (Deficit)	(125,295)	(67,115)	3,769	3,769	438		438			
Beginning Cash Balance	605,471	481,214		414,099						
Cash Adjustments	1,038	-		-						
Ending Cash Balance	481,214	414,099		417,868	414,537					
Cash Reserves Target	-	-		-		Cash Reserves Target No reserve requirement				

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. On an ongoing basis, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Human Rights Federal Grants					Fund Number	258			
Fund Type	Special Revenue Funds					Control	City Funds			
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue										
Intergov./ Grants	167,100	162,140	68,200	68,200	2,500		2,500	65,700	4%	
Charges for Services	8,500	10,833	85,000	85,000	1,667		1,667	83,333	2%	
Interest Earnings	1,540	2,417	-	-	441		441	(441)	-	
Other Income	-	-	2,050	2,050	-		-	2,050	0%	
Total Revenue	177,140	175,390	155,250	155,250	4,608		4,608	150,642	3%	
Expenditures by Subdivision										
General	19,061	9,928	3,000	9,000	2,760	-	2,760	6,240	31%	
EEOC	100,391	98,139	124,371	126,038	24,306	16,667	40,973	85,065	33%	
HUD	93,473	126,938	113,745	113,745	22,174	-	22,174	91,571	19%	
Total Expenditures	212,926	235,005	241,116	248,783	49,240	16,667	65,907	182,876	26%	
Expenditures by Type										
Personnel										
Salaries & Wages	124,770	125,084	128,156	128,156	29,488	-	29,488	98,668	23%	
Fringe Benefits	38,541	38,636	52,160	52,160	9,472	-	9,472	42,688	18%	
Total Personnel	163,311	163,721	180,316	180,316	38,960	-	38,960	141,356	22%	
Supplies	1,724	3,864	2,000	2,000	-	-	-	2,000	0%	
Services & Charges										
Professional Services	24,667	18,333	27,800	31,467	6,242	16,667	22,909	8,558	73%	
Printing & Advertising	16,215	11,878	6,000	12,000	2,899	-	2,899	9,101	24%	
Education & Training	5,960	5,178	6,000	4,000	649	-	649	3,351	16%	
Travel	-	-	17,800	17,800	490	-	490	17,310	3%	
Other Services & Charges	1,049	32,032	1,200	1,200	-	-	-	1,200	0%	
Total Services & Charges	47,891	67,420	58,800	66,467	10,280	16,667	26,947	39,520	41%	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	
Total Expenditures	212,926	235,005	241,116	248,783	49,240	16,667	65,907	182,876	26%	
Net Surplus / (Deficit)	(35,786)	(59,614)	(85,866)	(93,533)	(44,633)		(61,299)			
Beginning Cash Balance	521,051	486,159		426,544						
Cash Adjustments	893	-		-						
Ending Cash Balance	486,159	426,544		333,012	381,912					
Cash Reserves Target	-	-		-						

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	-	29,455,024	29,455,024	29,455,024	-		-	29,455,024	0%
Interest Earnings	-	81,618	-	-	30,316		30,316	(30,316)	-
Total Revenue	-	29,536,642	29,455,024	29,455,024	30,316		30,316	29,424,708	0%

Expenditures by Type									
Personnel									
Salaries & Wages	-	-	-	1,910,000	1,889,660	-	1,889,660	20,340	99%
Total Personnel	-	-	-	1,910,000	1,889,660	-	1,889,660	20,340	99%
Services & Charges									
Grants & Subsidies	-	-	-	500,000	-	-	-	500,000	0%
Other Services & Charges	-	-	-	-	1,270	-	1,270	(1,270)	-
Total Services & Charges	-	-	-	500,000	1,270	-	1,270	498,730	0%
Capital	-	-	10,100,000	11,100,000	3,000	178,050	181,050	10,918,950	2%
Total Expenditures	-	-	10,100,000	13,510,000	1,893,930	178,050	2,071,980	11,438,020	15%

Net Surplus / (Deficit)	-	29,536,642	19,355,024	15,945,024	(1,863,615)		(2,041,665)
--------------------------------	---	------------	------------	------------	-------------	--	-------------

Beginning Cash Balance	-	-	29,536,642			Cash Reserves Target No reserve requirement - Grant fund - spend down to zero
Cash Adjustments	-	-	-			
Ending Cash Balance	-	29,536,642	45,481,666	27,673,027		
Cash Reserves Target	-	-	-			

Fund Purpose:
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

<p>In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:</p> <p>Response & Relief</p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p>Equitable Recovery</p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<p>In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:</p> <ol style="list-style-type: none"> To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and To make necessary investments in water, sewer, or broadband infrastructure
--	--

Explanation of Revenue Sources:
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	COVID-19 Response					Fund Number	264		
Fund Type	Special Revenue Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Grants	5,086,138	1,490,275	-	790,735	132,494		132,494	658,241	17%
Other Income	-	5,000	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,448,093	-	-	-		-	-	-
Total Revenue	6,086,138	2,943,368	-	790,735	132,494		132,494	658,241	17%
Expenditures by Activity									
Mayor's Office	11,344	-	-	-	-	-	-	-	-
Common Council	5,010	-	-	-	-	-	-	-	-
Administration & Finance	34,700	1,000,100	-	-	-	-	-	-	-
Public Works	39,150	(96)	-	-	-	-	-	-	-
Innovation & Technology	6,406	750	-	-	-	-	-	-	-
Police Department	1,631,779	28,830	-	-	-	-	-	-	-
Fire Department	1,816,511	1,180	-	-	-	-	-	-	-
Community Investment	2,355,704	1,959,874	-	790,735	170,461	822,029	992,489	(201,754)	126%
Venues, Parks & Arts	127,466	5,595	-	-	-	-	-	-	-
Code Enforcement	4,339	-	-	-	-	-	-	-	-
Building Department	863	-	-	-	-	-	-	-	-
Total Expenditures	6,033,275	2,996,232	-	790,735	170,461	822,029	992,489	(201,754)	126%
Expenditures by Type									
Supplies	252,665	18,318	-	-	-	-	-	-	-
Services & Charges									
Professional Services	7,058	-	-	-	-	-	-	-	-
Printing & Advertising	19,717	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,016	-	-	-	-	-	-	-	-
Grants & Subsidies	2,349,076	1,959,664	-	790,735	170,461	822,029	992,489	(201,754)	126%
Other Services & Charges	54,452	18,250	-	-	-	-	-	-	-
Total Services & Charges	2,432,318	1,977,914	-	790,735	170,461	822,029	992,489	(201,754)	126%
Interfund Transfers Out	3,348,292	1,000,000	-	-	-	-	-	-	-
Total Expenditures	6,033,275	2,996,232	-	790,735	170,461	822,029	992,489	(201,754)	126%
Net Surplus / (Deficit)	52,864	(52,864)	-	-	(37,967)		(859,995)		
Beginning Cash Balance	-	53,214		-					
Cash Adjustments	350	(350)		-					
Ending Cash Balance	53,214	-		-	(75,470)				
Cash Reserves Target	-	-		-					
Cash Reserves Target									
No reserve requirement - Grant fund - spend down to zero									
Fund Purpose:									
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.									
Explanation of Revenue Sources:									
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).									
Explanation of Expenditures and Significant Changes/Variations:									
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.									
In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.									

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Cumulative Capital Development					Fund Number	406		
Fund Type	Capital Funds					Control	City Funds		
	2020	2021	2022	2022	2022	2022	Total	Budget	Percent of
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
			Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue									
Property Taxes	433,812	469,124	473,780	473,780	-		-	473,780	0%
Intergov./ Shared Revenues	40,795	41,568	38,648	38,648	-		-	38,648	0%
Interest Earnings	765	928	1,995	1,995	280		280	1,715	14%
Total Revenue	475,372	511,620	514,423	514,423	280		280	514,143	0%
Expenditures by Activity									
Transfer to Fund 404	-	-	143,687	143,687	35,921	-	35,921	107,766	25%
Police Department	516,510	394,767	368,741	368,741	28,103	-	28,103	340,638	8%
Park Capital	12,970	-	-	-	-	-	-	-	-
Total Expenditures	529,479	394,767	512,428	512,428	64,024	-	64,024	448,404	12%
Expenditures by Type									
Services & Charges									
Debt Service Principal	484,511	370,109	353,115	353,115	26,376	-	26,376	326,739	7%
Debt Service Interest & Fees	31,998	24,658	15,626	15,626	1,727	-	1,727	13,899	11%
Total Services & Charges	516,510	394,767	368,741	368,741	28,103	-	28,103	340,638	8%
Capital	12,970	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	143,687	143,687	35,921	-	35,921	107,766	25%
Total Expenditures	529,479	394,767	512,428	512,428	64,024	-	64,024	448,404	12%
Net Surplus / (Deficit)	(54,108)	116,853	1,995	1,995	(63,744)		(63,744)		
Beginning Cash Balance	223,617	169,893		286,746					
Cash Adjustments	383			-					
Ending Cash Balance	169,893	286,746		288,741	223,002				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Cumulative Capital Improvement					Fund Number	407		
Fund Type	Capital Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Intergov./ Shared Revenues	219,253	207,761	214,341	214,341	-		-	214,341	0%
Interest Earnings	5,369	3,682	3,825	3,825	673		673	3,152	18%
Other Income	18,750	25,000	25,000	25,000	-		-	25,000	0%
Total Revenue	243,373	236,443	243,166	243,166	673		673	242,493	0%
Expenditures by Activity									
Transfer to Fund 404	-	-	239,341	239,341	59,836	-	59,836	179,505	25%
Community Investment	6,770	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	262,145	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	-	250,000	250,000	-	16,500	16,500	233,500	7%
Streets Vehicles & Equipment	250,000	-	-	-	-	-	-	-	-
Total Expenditures	256,770	262,145	489,341	489,341	59,836	16,500	76,336	413,005	16%
Expenditures by Type									
Capital	6,770	-	250,000	250,000	-	16,500	16,500	233,500	7%
Interfund Transfers Out	250,000	262,145	239,341	239,341	59,836	-	59,836	179,505	25%
Total Expenditures	256,770	262,145	489,341	489,341	59,836	16,500	76,336	413,005	16%
Net Surplus / (Deficit)	(13,397)	(25,702)	(246,175)	(246,175)	(59,163)		(75,663)		
Beginning Cash Balance	689,015	676,798		651,096					
Cash Adjustments	1,181	-		-					
Ending Cash Balance	676,798	651,096		404,921	591,933				
Cash Reserves Target	-	-		-					
							Cash Reserves Target		
							No reserve requirement - Capital fund - spend down to zero		
Fund Purpose:									
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.									
Explanation of Revenue Sources:									
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.									
Explanation of Expenditures and Significant Changes/Variations:									
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. In 2022, \$250,000 is budgeted for the Studebaker Museum roof project managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.									

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
------------------	---------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	682	17	-	-	-		-	-	-
Total Revenue	682	17	-	-	-		-	-	-

Expenditures by Type									
Services & Charges									
Debt Service Principal	355,128	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	12,324	-	-	-	-	-	-	-	-
Total Services & Charges	367,452	-	-	-	-	-	-	-	-

Capital	300,278	-	-	-	-	-	-	-	-
----------------	---------	---	---	---	---	---	---	---	---

Interfund Transfers Out	1,752	-	-	347,697	347,697	-	347,697	-	100%
--------------------------------	-------	---	---	---------	---------	---	---------	---	------

Total Expenditures	669,482	-	-	347,697	347,697	-	347,697	-	100%
---------------------------	---------	---	---	---------	---------	---	---------	---	------

Net Surplus / (Deficit)	(668,800)	17	-	(347,697)	(347,697)		(347,697)		
--------------------------------	-----------	----	---	-----------	-----------	--	-----------	--	--

Beginning Cash Balance	1,016,476	347,680		347,697		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td colspan="2" style="text-align: center;">No reserve requirement - Capital lease fund - spend down to zero</td> </tr> </table>				Cash Reserves Target		No reserve requirement - Capital lease fund - spend down to zero	
Cash Reserves Target													
No reserve requirement - Capital lease fund - spend down to zero													
Cash Adjustments	3	-	-	-									
Ending Cash Balance	347,680	347,697	-	-									
Cash Reserves Target	-	-	-	-									

Fund Purpose:
This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

Explanation of Revenue Sources:
Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:
The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Control	City Funds

	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	2,351	71	2,750	2,750	22		22	2,728	1%
Interfund Transfers In	2,870,500	2,866,000	2,865,000	3,055,500	1,233,000		1,233,000	1,822,500	40%
Total Revenue	2,872,851	2,866,071	2,867,750	3,058,250	1,233,022		1,233,022	1,825,228	40%

Expenditures by Type									
Services & Charges									
Debt Service Principal	1,790,000	1,850,000	1,925,000	2,030,000	780,000	-	780,000	1,250,000	38%
Debt Service Interest & Fees	1,073,013	1,006,069	934,282	1,014,328	451,178	-	451,178	563,150	44%
Total Expenditures	2,863,013	2,856,069	2,859,282	3,044,328	1,231,178	-	1,231,178	1,813,150	40%

Net Surplus / (Deficit)	9,839	10,002	8,468	13,922	1,844	1,844
--------------------------------	-------	--------	-------	--------	-------	-------

Beginning Cash Balance	222,584	232,423		242,425		Cash Reserves Target 100% cash reserves per bond covenants
Cash Adjustments	-	-		-		
Ending Cash Balance	232,423	242,425		256,347	244,269	
Cash Reserves Target	232,423	242,425		256,347		

Fund Purpose:
This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:
• 2013 Century Center Special Tax Bonds Refunding 2008 - debt payments paid for by River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
• 2015 Eddy St Commons-Lease Rental Revenue Bonds Refunding 2008 - debt payments paid for by River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
• 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments paid for by the Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	South Bend Building Corporation					Fund Number	755		
Fund Type	Debt Service Funds					Control	City Funds		
	2020 Actual	2021 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	3,478	58	3,000	3,000	13		13	2,987	0%
Debt Proceeds	-	8,860,022	-	-	-		-	-	-
Interfund Transfers In	2,645,000	2,564,000	2,575,500	2,766,500	1,238,250		1,238,250	1,528,250	45%
Total Revenue	2,648,478	11,424,080	2,578,500	2,769,500	1,238,263		1,238,263	1,531,237	45%
Expenditures by Type									
Services & Charges									
Debt Service Principal	2,250,000	2,150,000	2,075,000	2,195,000	1,135,000	-	1,135,000	1,060,000	52%
Debt Service Interest & Fees	379,968	635,015	487,480	556,956	253,778	-	253,778	303,179	46%
Total Services & Charges	2,629,968	2,785,015	2,562,480	2,751,956	1,388,778	-	1,388,778	1,363,179	50%
Interfund Transfers Out	-	9,248,224	-	-	-	-	-	-	-
Total Expenditures	2,629,968	12,033,240	2,562,480	2,751,956	1,388,778	-	1,388,778	1,363,179	50%
Net Surplus / (Deficit)	18,510	(609,159)	16,020	17,544	(150,515)		(150,515)		
Beginning Cash Balance	815,025	833,535		224,375					
Cash Adjustments	-	-		-					
Ending Cash Balance	833,535	224,375		241,919	73,861				
Cash Reserves Target	833,535	224,375		241,919					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:
This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds were deposited into this fund and transferred to the bond capital fund (#455).

Explanation of Expenditures and Significant Changes/Variations:
Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments paid for by River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments paid for by the Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments paid for by the Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments paid for by the Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	16,814,400	18,120,969	17,704,130	17,704,130	-		-	17,704,130	0%
Intergov./ Shared Revenues	381,500	383,000	396,500	396,500	-		-	396,500	0%
Intergov./ Grants	13,844	868,707	-	-	94,235		94,235	(94,235)	-
Charges for Services	-	-	-	-	-		-	-	-
Interest Earnings	199,544	153,650	173,901	173,901	35,518		35,518	138,383	20%
Donations	2,250	-	-	-	-		-	-	-
Debt Proceeds	4,345,059	-	-	-	-		-	-	-
Other Income	252,995	22,900	-	-	128,455		128,455	(128,455)	-
Interfund Transfers In	35,560	585,315	-	-	8		8	(8)	-
Total Revenue	22,045,151	20,134,540	18,274,531	18,274,531	258,216		258,216	18,016,315	1%

Expenditures by Type									
Services & Charges									
Professional Services	1,082,200	714,611	425,000	830,266	157,065	267,984	425,049	405,217	51%
Debt Service Principal	3,750,570	3,883,193	3,711,202	3,711,202	1,837,075	-	1,837,075	1,874,127	50%
Debt Service Interest & Fees	1,329,981	958,715	813,204	813,204	427,107	-	427,107	386,098	53%
Other Services & Charges	619,953	-	-	250,000	250,000	-	250,000	-	100%
Total Services & Charges	6,782,703	5,556,519	4,949,406	5,604,672	2,671,247	267,984	2,939,231	2,665,442	52%
Capital	12,152,391	4,873,092	-	12,641,620	533,343	5,021,447	5,554,790	7,086,830	44%
Interfund Transfers Out	5,085,022	5,013,303	4,710,000	4,710,000	2,160,000	-	2,160,000	2,550,000	46%
Total Expenditures	24,020,117	15,442,915	9,659,406	22,956,292	5,364,590	5,289,431	10,654,021	12,302,272	46%

Net Surplus / (Deficit)	(1,974,965)	4,691,625	8,615,125	(4,681,761)	(5,106,374)	(10,395,805)
Beginning Cash Balance	30,950,203	29,039,261		33,713,041		
Cash Adjustments	64,024	(17,845)		-		
Ending Cash Balance	29,039,261	33,713,041		29,031,280	28,752,868	
Cash Reserves Target	-	-		-		

Cash Reserves Target

No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. This fund is also used to repay several bonds related to capital projects in the community.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance. The bonds are being repaid by this fund with the final payment due February 1, 2037.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - West Washington	Fund Number	422
------------------	-----------------------	--------------------	-----

Fund Type	Tax Increment Financing Funds
------------------	-------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	237,261	348,856	283,927	283,927	-		-	283,927	0%
Interest Earnings	8,861	7,164	9,635	9,635	1,306		1,306	8,329	14%
Other Income	300	-	-	-	-		-	-	-
Total Revenue	246,422	356,020	293,562	293,562	1,306		1,306	292,256	0%

Expenditures by Type									
Services & Charges									
Professional Services	55	45,544	-	4,456	-	1,200	1,200	3,256	27%
Total Services & Charges	55	45,544	-	4,456	-	1,200	1,200	3,256	27%
Capital	152,666	202,738	-	224,105	-	47,929	47,929	176,176	21%
Total Expenditures	152,721	248,282	-	228,561	-	49,129	49,129	179,432	21%

Net Surplus / (Deficit)	93,701	107,738	293,562	65,001	1,306				(47,823)
--------------------------------	--------	---------	---------	--------	-------	--	--	--	-----------------

Beginning Cash Balance	1,031,822	1,127,293		1,235,031					
Cash Adjustments	1,769	-		-					
Ending Cash Balance	1,127,293	1,235,031		1,300,032	1,236,336				
Cash Reserves Target	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
------------------	--	--------------------	-----

Fund Type	Tax Increment Financing Funds
------------------	-------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	2,997,091	4,328,968	3,822,890	3,822,890	-		-	3,822,890	0%
Interest Earnings	62,271	39,992	27,464	27,464	10,046		10,046	17,418	37%
Other Income	-	74,327	-	-	16,850		16,850	(16,850)	-
Interfund Transfers In	-	673,180	-	-	-		-	-	-
Total Revenue	3,059,362	5,116,467	3,850,354	3,850,354	26,896		26,896	3,823,458	1%

Expenditures by Type									
Services & Charges									
Professional Services	82,784	67,611	-	665,224	113,873	480,341	594,214	71,010	89%
Insurance	-	523	-	221	-	-	-	221	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	82,784	68,133	-	665,445	113,873	480,341	594,214	71,231	89%
Capital	5,418,511	1,336,457	-	5,413,357	114,617	2,113,358	2,227,975	3,185,382	41%
Total Expenditures	5,501,295	1,404,591	-	6,078,801	228,489	2,593,699	2,822,189	3,256,613	46%

Net Surplus / (Deficit)	(2,441,932)	3,711,876	3,850,354	(2,228,447)	(201,594)		(2,795,293)
--------------------------------	-------------	-----------	-----------	-------------	-----------	--	-------------

Beginning Cash Balance	8,215,417	5,864,278		9,506,445			Cash Reserves Target No reserve requirement
Cash Adjustments	90,793	(69,709)		-			
Ending Cash Balance	5,864,278	9,506,445		7,277,998	9,318,604		
Cash Reserves Target	-	-		-			

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - Southside Development Area #1	Fund Number	430
------------------	-------------------------------------	--------------------	-----

Fund Type	Tax Increment Financing Funds
------------------	-------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	3,081,721	2,981,728	1,815,749	1,815,749	-		-	1,815,749	0%
Interest Earnings	89,378	75,461	69,286	69,286	15,284		15,284	54,002	22%
Total Revenue	3,171,100	3,057,189	1,885,035	1,885,035	15,284		15,284	1,869,751	1%

Expenditures by Type

Services & Charges									
Professional Services	140,498	162,661	-	668,761	40,129	343,265	383,395	285,366	57%
Total Services & Charges	140,498	162,661	-	668,761	40,129	343,265	383,395	285,366	57%
Capital									
	76,527	999,692	-	6,942,403	19,821	2,090,843	2,110,664	4,831,739	30%
Total Expenditures	217,025	1,162,353	-	7,611,164	59,950	2,434,108	2,494,059	5,117,105	33%

Net Surplus / (Deficit)	2,954,075	1,894,837	1,885,035	(5,726,129)	(44,667)		(2,478,775)
--------------------------------	-----------	-----------	-----------	-------------	----------	--	-------------

Beginning Cash Balance	9,607,799	12,586,134		14,473,182		Cash Reserves Target
Cash Adjustments	24,260	(7,789)		-		
Ending Cash Balance	12,586,134	14,473,182		8,747,053	14,435,465	
Cash Reserves Target	-	-		-		

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	-	269,923	166,000	166,000	-		-	166,000	0%
Interest Earnings	1,154	687	3,511	3,511	185		185	3,326	5%
Total Revenue	1,154	270,610	169,511	169,511	185		185	169,326	0%

Expenditures by Type									
Services & Charges									
Professional Services	96,143	14,800	-	75,483	-	1,308	1,308	74,175	2%
Total Services & Charges	96,143	14,800	-	75,483	-	1,308	1,308	74,175	2%
Interfund Transfers Out	-	91,370	-	178,553	178,553	-	178,553	-	100%
Total Expenditures	96,143	106,170	-	254,036	178,553	1,308	179,861	74,175	71%

Net Surplus / (Deficit)	(94,989)	164,440	169,511	(84,525)	(178,368)		(179,675)		
Beginning Cash Balance	187,806	93,140		257,579				Cash Reserves Target	
Cash Adjustments	322	-		-				No reserve requirement	
Ending Cash Balance	93,140	257,579		173,055	79,212				
Cash Reserves Target	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:
This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Property Taxes	5,308,975	6,299,000	5,978,380	5,978,380	-		-	5,978,380	0%
Interest Earnings	15,060	19,471	53,667	53,667	4,600		4,600	49,067	9%
Total Revenue	5,324,035	6,318,471	6,032,047	6,032,047	4,600		4,600	6,027,447	0%

Expenditures by Type									
Services & Charges									
Professional Services	-	13,350	30,000	30,000	-	-	-	30,000	0%
Debt Service Principal	409,383	427,037	445,524	445,524	220,397	-	220,397	225,127	49%
Debt Service Interest & Fees	85,445	67,791	49,805	49,805	26,267	-	26,267	23,538	53%
Total Services & Charges	494,828	508,178	525,329	525,329	246,664	-	246,664	278,665	47%
Interfund Transfers Out	3,864,125	5,058,659	4,396,375	4,396,375	2,195,625	-	2,195,625	2,200,750	50%
Total Expenditures	4,358,953	5,566,837	4,921,704	4,921,704	2,442,289	-	2,442,289	2,479,415	50%

Net Surplus / (Deficit)	965,082	751,634	1,110,343	1,110,343	(2,437,689)	(2,437,689)
--------------------------------	----------------	----------------	------------------	------------------	--------------------	--------------------

Beginning Cash Balance	3,706,897	4,678,334		5,429,968		Cash Reserves Target No reserve requirement
Cash Adjustments	6,355	-		-		
Ending Cash Balance	4,678,334	5,429,968		6,540,311	2,992,279	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759). Transfers Out are interfund transfers to the Eddy Street Commons Debt Service Fund (#760) which makes the debt payments on this bond. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. This fund is repaying two interfund loans (debt schedules #84 & #85). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
------------------	---------------------------	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	9,075	6,133	-	-	-		-	-	-
Total Revenue	9,075	6,133	-	-	-		-	-	-

Expenditures by Type									
Interfund Transfers Out	13,309	6,133	-	-	-		-	-	-
Total Expenditures	13,309	6,133	-	-	-		-	-	-

Net Surplus / (Deficit)	(4,234)	-	-	-	-		-
--------------------------------	---------	---	---	---	---	--	---

Beginning Cash Balance	1,042,908	1,040,462		1,040,462		Cash Reserves Target 100% debt service reserve per bond covenants
Cash Adjustments	1,788	-		-		
Ending Cash Balance	1,040,462	1,040,462		1,040,462	1,040,462	
Cash Reserves Target	1,040,462	1,040,462		1,040,462		

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the River West TIF Fund (#324) rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Airport 2003 Debt Reserve					Fund Number	315						
Fund Type	Debt Service Funds												
Control	Redevelopment Commission Controlled Funds												
	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget				
Revenue													
Interest Earnings	9,075	6,133	-	-	-		-	-	-				
Total Revenue	9,075	6,133	-	-	-		-	-	-				
Expenditures by Type													
Interfund Transfers Out	13,309	6,133	-	-	-		-	-	-				
Total Expenditures	13,309	6,133	-	-	-		-	-	-				
Net Surplus / (Deficit)	(4,234)	-	-	-	-		-						
Beginning Cash Balance	1,042,908	1,040,462		1,040,462		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Cash Reserves Target</td> </tr> <tr> <td colspan="2" style="text-align: center;">100% debt service reserve per bond covenants</td> </tr> </table>				Cash Reserves Target		100% debt service reserve per bond covenants	
Cash Reserves Target													
100% debt service reserve per bond covenants													
Cash Adjustments	1,788	-		-									
Ending Cash Balance	1,040,462	1,040,462		1,040,462	1,040,462								
Cash Reserves Target	1,040,462	1,040,462		1,040,462									
Fund Purpose:													
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.													
Explanation of Revenue Sources:													
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into the River West TIF Fund (#324) rather than transferring it.													
Explanation of Expenditures and Significant Changes/Variations:													
The debt service reserve will be used towards the last debt service payment due August 1, 2024.													

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
------------------	---------------------------------	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	8,934	6,085	9,357	9,357	1,095		1,095	8,262	12%
Total Revenue	8,934	6,085	9,357	9,357	1,095		1,095	8,262	12%

Total Expenditures	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	8,934	6,085	9,357	9,357	1,095		1,095
--------------------------------	-------	-------	-------	-------	-------	--	-------

Beginning Cash Balance	1,018,984	1,029,665		1,035,750					
Cash Adjustments	1,747	-		-					
Ending Cash Balance	1,029,665	1,035,750		1,045,107	1,036,845				
Cash Reserves Target	1,029,665	1,035,750		1,045,107					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.

- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	13	3	10	10	1		1	9	14%
Interfund Transfers In	488,171	1,036,500	1,035,000	1,035,000	518,500		518,500	516,500	50%
Total Revenue	488,184	1,036,503	1,035,010	1,035,010	518,501		518,501	516,509	50%

Expenditures by Type									
Services & Charges									
Debt Service Principal	270,000	650,000	685,000	685,000	340,000	-	340,000	345,000	50%
Debt Service Interest & Fees	247,313	377,750	344,750	344,750	176,625	-	176,625	168,125	51%
Total Services & Charges	517,313	1,027,750	1,029,750	1,029,750	516,625	-	516,625	513,125	50%
Total Expenditures	517,313	1,027,750	1,029,750	1,029,750	516,625	-	516,625	513,125	50%

Net Surplus / (Deficit)	(29,129)	8,753	5,260	5,260	1,876	1,876
Beginning Cash Balance	29,819	690		9,443		
Cash Adjustments	-	-		-		
Ending Cash Balance	690	9,443		14,703	11,319	
Cash Reserves Target	690	9,443		14,703		

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:
This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60. The bonds have a net interest rate of 5%.

Explanation of Revenue Sources:
This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.
Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
------------------	--	--------------------	-----

Fund Type	Debt Service Funds
------------------	--------------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	2	16	10	10	4		4	6	40%
Interfund Transfers In	326,938	-	-	-	-		-	-	-
Total Revenue	326,939	16	10	10	4		4	6	40%

Expenditures by Type									
Interfund Transfers Out	-	11	-	-	8	-	8	(8)	-
Total Expenditures	-	11	-	-	8	-	8	(8)	-

Net Surplus / (Deficit)	326,939	5	10	10	(4)		(4)		
--------------------------------	---------	---	----	----	-----	--	-----	--	--

Beginning Cash Balance	-	326,939		326,944					
Cash Adjustments	-	-		-					
Ending Cash Balance	326,939	326,944		326,954	326,940				
Cash Reserves Target	326,939	326,944		326,954					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.
- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:
At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Redevelopment General	Fund Number	433
------------------	------------------------------	--------------------	------------

Fund Type	Capital Funds
------------------	----------------------

Control	Redevelopment Commission Controlled Funds
----------------	--

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Local Income Taxes	24,117	3,543	7,000	7,000	23		23	6,977	0%
Hotel/Motel Taxes	-	-	-	381,500	-		-	381,500	0%
Interest Earnings	11,827	13,014	24,072	24,072	3,316		3,316	20,756	14%
Donations	1,449,512	1,411,877	1,000,000	1,000,000	-		-	1,000,000	0%
Other Income	-	1,000	-	-	-		-	-	-
Interfund Transfers In	150,000	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,635,456	1,429,434	1,181,072	1,562,572	3,339		3,339	1,559,233	0%

Expenditures by Type									
Services & Charges									
Professional Services	1,657	91	4,500	4,500	-	-	-	4,500	0%
Grants & Subsidies	666,323	538,272	-	605,283	115,425	169,858	285,283	320,000	47%
Total Services & Charges	667,979	538,363	4,500	609,783	115,425	169,858	285,283	324,500	47%
Capital	2,214	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	147,786	-	381,500	-	-	-	381,500	0%
Total Expenditures	670,193	686,149	4,500	991,283	115,425	169,858	285,283	706,000	29%

Net Surplus / (Deficit)	965,263	743,285	1,176,572	571,289	(112,086)	(281,944)
--------------------------------	---------	---------	-----------	---------	-----------	-----------

Beginning Cash Balance	1,476,915	2,444,710	-	3,187,994	-	Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	2,532	-	-	-	-	
Ending Cash Balance	2,444,710	3,187,994	-	3,759,283	3,075,908	
Cash Reserves Target	167,548	171,537	-	247,821	-	

Fund Purpose:
The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:
Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	96	65	101	101	12		12	89	12%
Total Revenue	96	65	101	101	12		12	89	12%

Expenditures by Type									
Services & Charges									
Professional Services	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-
Capital									
Capital	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	96	65	101	101	12		12
Beginning Cash Balance	10,965	11,080		11,145		Cash Reserves Target	
Cash Adjustments	19	-		-		No reserve requirement	
Ending Cash Balance	11,080	11,145		11,246	11,157		
Cash Reserves Target	-	-		-			

Fund Purpose:
This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

Explanation of Revenue Sources:
From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
------------------	----------------------------	--------------------	-----

Fund Type	Capital Funds
------------------	---------------

Control	Redevelopment Commission Controlled Funds
----------------	---

	2020 Actual	2019 Actual	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue									
Interest Earnings	28,865	15,033	-	-	2,572		2,572	(2,572)	-
Total Revenue	28,865	15,033	-	-	2,572		2,572	(2,572)	-

Expenditures by Type									
Services & Charges									
Professional Services	86,969	-	-	30,888	-	-	-	30,888	0%
Total Services & Charges	86,969	-	-	30,888	-	-	-	30,888	0%
Capital	1,427,387	188,982	-	2,358,136	-	2,225,241	2,225,241	132,895	94%
Total Expenditures	1,514,357	188,982	-	2,389,024	-	2,225,241	2,225,241	163,783	93%

Net Surplus / (Deficit)	(1,485,491)	(173,950)	-	(2,389,024)	2,572		(2,222,668)
--------------------------------	-------------	-----------	---	-------------	-------	--	-------------

Beginning Cash Balance	4,085,672	2,614,468		2,433,236		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	14,287	(7,283)		-		
Ending Cash Balance	2,614,468	2,433,236		44,212	2,435,808	
Cash Reserves Target	-	-		-		

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

Explanation of Revenue Sources:
The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana
Monthly Financial Report
March 31, 2022

Fund Name	Airport Urban Enterprise Zone					Fund Number	454			
Fund Type	Capital Funds									
Control	Redevelopment Commission Controlled Funds									
	2020	2019	2022	2022	2022	2022	Total	Budget	Percent of	
	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	Budget
	& Encumb.		Budget	Budget	Actual	Encumbrances	& Encumb.			
Revenue										
Interest Earnings	3,540	2,411	2	2	434		434	(432)	21693%	
Total Revenue	3,540	2,411	2	2	434		434	(432)	21693%	
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	3,540	2,411	2	2	434		434			
Beginning Cash Balance	403,750	407,982		410,393						Cash Reserves Target
Cash Adjustments	692	-		-						
Ending Cash Balance	407,982	410,393		410,395	410,827					No reserve requirement
Cash Reserves Target	-	-		-						
Fund Purpose:	<p>This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.</p>									
Explanation of Revenue Sources:	<p>In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.</p>									
Explanation of Expenditures and Significant Changes/Variations:	<p>This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.</p>									