

RESOLUTION NO. 3537

RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION ESTABLISHING THE OFFERING PRICE OF PROPERTY IN THE RIVER EAST DEVELOPMENT AREA

WHEREAS, the South Bend Redevelopment Commission (the "Commission"), the governing body of the City of South Bend, Indiana, Department of Redevelopment, exists and operates pursuant to I.C. 36-7-14 (the "Act"); and

WHEREAS, the Commission may dispose of real property in accordance with Section 22 of the Act; and

WHEREAS, the real property identified at Exhibit A attached hereto and incorporated herein (the "Property") has been appraised by two qualified, independent, professional real estate appraisers and a written and signed copy of their appraisals is contained in the Commission's files; and

WHEREAS, each such appraisal has been reviewed by a qualified Redevelopment staff person, and no corrections, revisions, or additions were requested by such reviewer.

NOW, THEREFORE, BE IT RESOLVED by the Commission, pursuant to Section 22 of the Act, that based upon such appraisals, the offering price of the Property described at Exhibit A is hereby established as stated therein, which amount is not less than the average of the two appraisals, and all documentation related to such determination is contained in the Commission's files.

IT IS FURTHER RESOLVED that all notices and other actions required by Section 22 of the Act be performed in order to effectuate the disposal of the Property.

ADOPTED at a meeting of the South Bend Redevelopment Commission held on September 9, 2021.

SOUTH BEND REDEVELOPMENT
COMMISSION

Donald E. Inks, Vice-President

ATTEST:

Signature

Name Printed

Title

**EXHIBIT A
TO RESOLUTION NO. 3537**

Property	Size	Minimum Offering Price	Proposed Use
<p>1210 South Bend Avenue, South Bend, IN 46617</p> <p>1214 South Bend Avenue, South Bend, IN 46617</p> <p>1220 South Bend Avenue, South Bend, IN 46617</p>	<p>.14 Acres +/- 6,100 Sq. Ft. +/-</p>	<p>\$16,850</p>	<p>The future use of these properties must be compatible with the goals and objectives of the River East Development Area Plan as well as the planning and urban design principles within the Northeast Neighborhood Plan.</p>