

CITY OF SOUTH BEND

COMMUNITY INVESTMENT

April 5, 2021

Council Member Rachel Tomas Morgan, Chairperson
Community Investment Committee
South Bend Common Council
4th Floor, County City Building
South Bend, IN 46601

RE: Personal Property Tax Abatement Petition for: **Mossberg & Company, Inc.**

Dear Council Member Tomas Morgan:

Please find the attached information pertaining to a personal property tax abatement petition submitted by Mossberg & Company, Inc. to purchase new industrial & manufacturing equipment. The company is planning to expand their business in South Bend, Indiana. This petition package includes:

- Department of Community Investment's summary report
- Petition
- Statement of Benefits forms (Personal property)
- Supporting information

The report contains the Department's findings relative to the above petition. The petitioner proposes to purchase new industrial & manufacturing equipment with estimated cost of \$2,827,700. A representative from Mossberg & Company, Inc. will be available to meet with the Committee on Monday, April 12, 2021.

Should you or any of the other Council members have any questions concerning the report, or need additional information, please feel free to call me at 235-5823.

Sincerely,

Daniel J. Buckenmeyer

Director, Business Development

DANIEL J. BUCKENMEYER
BUSINESS DEVELOPMENT

ALKEYNA ALDRIDGE
ENGAGEMENT & ECONOMIC EMPOWERMENT

PAMELA MEYER
NEIGHBORHOOD DEVELOPMENT

TIM CORCORAN
PLANNING & COMMUNITY RESOURCES

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1400S County-City Building | 227 W. Jefferson Blvd. South Bend, Indiana 46601 | p 574.235.9371 | www.southbendin.gov

TAX ABATEMENT REPORT

TO: South Bend Common Council

FROM: Daniel Buckenmeyer, Director of Business Development

SUBJECT: PERSONAL PROPERTY TAX ABATEMENT PETITION FOR:
Mossberg & Company, Inc.

DATE: April 5, 2021

On Thursday, March 4, 2021, a petition from Mossberg & Company, Inc was received and subsequently filed with the City Clerk for a personal property tax abatement consideration for property located at *301 E. Sample Street, South Bend, IN 46601*. Pursuant to Chapter 2, Article 6, Section 2-84.2 of the Municipal Code of the City of South Bend, this petition was referred to the Department of Community Investment for purposes of investigation and preparation of a report determining whether the area qualifies as an Economic Revitalization Area pursuant to I.C.6-1.1-12.1 and whether all zoning requirements have been met.

The Department of Community Investment has reviewed the petition (a copy of which is attached), investigated the area, and makes the following report.

PROJECT SUMMARY

- One of North America's most respected printing companies, Mossberg's focus on precision still prevails in all areas of production and services. The company embraces new, value-adding technology, and Mossberg's skilled professionals work hard to ensure that new resources contribute to delivering measurable results for our customers.
- The main facilities have grown to the present size of 64,000 SF and staffed with 73 individuals. The company also leases nearly 102,000 SF of warehouse space at 4100 Technology Drive, South Bend, staffed with 37 individuals.
- The company is proposing an investment of approximately \$2.9m for the critical and strategic replacement of printing equipment.
- 5-year personal property tax abatement with estimated taxes of \$34,527 for the five years of the tax abatement period.

EMPLOYMENT IMPACT

Per this petition, it is estimated that the company will:

- Retain one hundred ten (110) jobs with a total annual payroll of \$5,571,164 (at both locations – Sample Street and Technology Drive).

ABATEMENT QUALIFICATION

1. A review of the tax abatements previously granted, finds that the petitioner has been granted two tax abatements.
 - a. 5-Y Personal Property – Confirming Resolution #4524-16, January 2016
2. A review of the South Bend Redevelopment designation areas finds that the property is located in the River West Development Area.
3. A review of the Tax Abatement Ordinance No. 9394-03 finds that the petitioner meets the qualifications for five (5) year personal tax abatements under section 2-82.1, Industrial development in Urban Enterprise Zone and Redevelopment Blighted Areas, and section 2-84.2, Tangible Personal Property Tax Abatement.

5 YEAR

12-Mar-21

Mossberg & Company, Inc.

South Bend German Township
Personal Property Tax Abatement Schedule*

Tax Key Number	TBD					
Current Assessed Value:	0					
Estimated Project Cost:	2,827,700					
		100%	95%	90%	85%	80%
		Year 1	Year 2	Year 3	Year 4	Year 5
Assessed Value:						
Current Assessed Value	0	0	0	0	0	0
Base Assessed Value	1,131,080	1,131,080	1,696,620	1,555,235	1,272,465	1,046,249
Less Abatement Deduction	(1,131,080)	(1,131,080)	(1,611,789)	(1,399,712)	(1,081,595)	(836,999)
Net Assessed Value	0	0	84,831	155,524	190,870	209,250

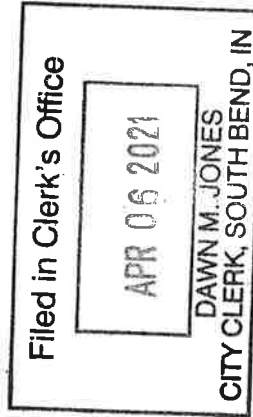
Property Taxes:

Assume constant tax rate of

	5.3909%	5.3909%	5.3909%	5.3909%	5.3909%	5.3909%
Gross Tax (tax rate x net assessed value)	0	0	4,573	8,384	10,290	11,280
Less Circuit Breaker Credit	0	0	0	0	0	0
Net Tax	0	0	4,573	8,384	10,290	11,280

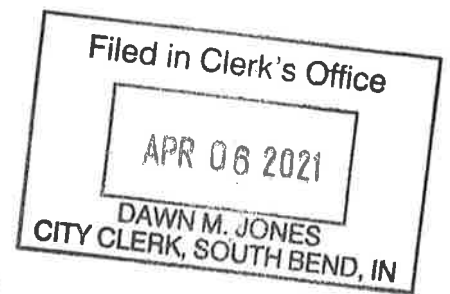
Circuit Breaker Cap

Circuit Breaker	3.0000%	33,932	50,899	46,657	38,174	31,387
Debt Service	0.0000%	0	0	0	0	0
Circuit Breaker Cap		33,932	50,899	46,657	38,174	31,387



Year	Existing Taxes	New Project Taxes	Combined Existing & New Taxes	Tax Abated	Net Tax Paid
Year 1	0	33,932	33,932	33,932	0
Year 2	0	50,899	50,899	46,325	4,573
Year 3	0	46,657	46,657	38,273	8,384
Year 4	0	38,174	38,174	27,884	10,290
Year 5	0	31,387	31,387	20,107	11,280
Totals	0	201,049	201,049	166,522	34,527

*This schedule is for estimation purposes only and assumes constant tax rates. The true tax values will ultimately be determined by the actual assessed valuation and the then current tax rates.



BILL NO. 21-16

RESOLUTION NO. _____

**A RESOLUTION OF THE COMMON COUNCIL OF THE
CITY OF SOUTH BEND DESIGNATING CERTAIN AREAS WITHIN
THE CITY OF SOUTH BEND, INDIANA, COMMONLY KNOWN AS**

301 E. Sample Street, South Bend IN 46601

**AN ECONOMIC REVITALIZATION AREA FOR PURPOSES OF A
(5) FIVE-YEAR PERSONAL PROPERTY TAX ABATEMENT FOR**

Mossberg & Company, Inc.

WHEREAS, a petition for personal property tax abatement consideration has been filed with the City Clerk for consideration by the Common Council of the City of South Bend, Indiana, requesting that the area commonly known as 301 E. Sample Street, South Bend IN 46601, and which is more particularly described as follows:

Business Personal Property

and which has Key Numbers to be assigned, be designated as an Economic Revitalization Area under the provisions of Indiana Code 6-1.1-12.1 et seq., and South Bend Municipal Code Sections 2-76 et seq., and;

WHEREAS, the Department of Community Investment has concluded an investigation and prepared a report with information sufficient for the Common Council to determine that the area qualifies as an Economic Revitalization Area under Indiana Code 6-1.1-12.1, et seq., and South Bend Municipal Code Sections 2-76, et seq., and has further prepared maps and plats showing the boundaries and such other information regarding the area in question as required by law; and

WHEREAS, the Community Investment Committee of the Common Council has reviewed said report and recommended to the Common Council that the area qualifies as an Economic Revitalization Area.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of South Bend, Indiana, as follows:

SECTION I. The Common Council hereby determines and finds pursuant to Indiana Code 6-1.1-12.1-4.5 et seq., that:

- a. The estimate of the cost of the new industrial and manufacturing equipment is reasonable for equipment of that type;

- b. That the estimate of the number of individuals that will be employed or whose employment will be retained by the Petitioner can reasonably be expected to result from the proposed installation of new industrial and manufacturing equipment;
- c. That the estimate of the annual salaries of those individuals that will be employed or whose employment will be retained by the Petitioner can be reasonably expected to result from the proposed installation of new industrial and manufacturing equipment;
- d. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed new industrial and manufacturing equipment; and
- e. The totality of benefits is sufficient to justify the deduction requested.

SECTION II. The Common Council hereby determines and finds that the proposed new industrial and manufacturing equipment can be reasonably expected to yield the benefits identified in the Statement of Benefits as set forth in Sections 1 through 3 of the Petition for Personal Property Tax Abatement Consideration and that Statement of Benefits form completed by the petitioner, said form being prescribed by the State Board of Accounts, are sufficient to justify the deduction granted under Indiana Code 6-1.1-12.1-4.5.

SECTION III. The Common Council hereby accepts the report and recommendation of the Department of Community Investment, and the Community Investment Committee's favorable recommendation, that the area herein described be designated as an Economic Revitalization Area for purposes of personal property tax abatement and hereby makes such a designation.

SECTION IV. The Common Council determines that such designation is for personal property tax abatement only and shall be limited to three (3) calendar years from the date of the adoption of this Resolution by the Common Council.

SECTION V. The Common Council hereby determines that the property owner is qualified for and is granted property tax deduction for a period of (5) five years as shown below pursuant to Indiana Code 6-1.1-12.1-17.

- Year 1-100%
- Year 2- 95%
- Year 3- 90%
- Year 4- 85%
- Year 5- 80%

SECTION VI. The Common Council directs the City Clerk to cause notice of the adoption of this Declaratory Resolution for Personal Property Tax Abatement to be published pursuant to Indiana Code 5-3-1, said publication providing notice of the public hearing before the Common Council on the proposed confirming of said declaration.

SECTION VII. This Resolution shall be in full force and effect from and after its adoption by the Common Council and approval by the Mayor.

Karen White, Council President
South Bend Common Council

City of South Bend Petition for Incentives



Petition must include a \$250 filing fee payable to the City Clerk's Office or online via the City's website at <http://southbendin.gov/government/content/tax-abatement-before-processing-can-be-complete>

General Information		Project Name	Project Number	Filed in Clerk's Office
Legal name as registered with Secretary of State		Mossberg & Company, Inc.		<div style="color: red; font-weight: bold; font-size: 1.2em;">MAR 04 2021</div> <div style="font-weight: bold; font-size: 0.8em;">DAWN M. JONES CITY CLERK, SOUTH BEND, IN</div>
Business structure		Main Office		
Company website		www.mossbergco.com		
Proposed Project Information				
Proposed project address		301 East Sample Street	Parent company name	Mossberg & Company, Inc.
City, State, Zip		South Bend, IN 46601	Legal owner	Mossberg & Company, Inc.
Site acreage or acreage required		Approximately 2.1 acres	Is the real estate owned or leased	Owned
Square feet of facility		64,330	If leased by whom	N/A
Primary Contact Information				
Primary company contact name		James W. Hillman	Title	President & CEO
Address of company contact		301 East Sample Street	Phone	574-289-9253
City, State, Zip		South Bend, IN 46601	Email	jhillman@mossbergco.com
Senior Official Information				
Company senior official name		Jean Crumlish	Title	Director of Administration
Address of company contact (if different from above)		301 East Sample Street	Phone	574-216-4672
City, State, Zip		South Bend, IN 46601	Email	jcrumlish@mossbergco.com
Consultant Information/Agent				
Hired business consultant/agent name		N/A	Consultant release (Y/N)	
Address			Local economic development partners approval (Y/N)	
City, State, Zip			Email	
Project Overview				
Brief description of your company, project, and why the property is necessary for economic growth		<p>Founded in 1930 by Herman T. Mossberg at 302 East Tutt Street, Mossberg and Bodell Company began as a sheetfed printing operation. The strong tradition of quality, service and unique products at Mossberg continues today, ninety-one years later. While Mossberg & Company has maintained its core sheetfed printing operations, we now offer a wide variety of printing methods, combined with custom technology solutions, packaging and fulfillment.</p> <p>Throughout Mossberg's history, the corporate headquarters have remained between Tutt Street and Sample Street in South Bend. Our main facilities have grown to their present size of 64,000 square feet, staffed with 73 individuals and housing our primary production equipment. We also lease nearly 102,000 square feet of warehouse space at 4100 Technology Drive, South Bend, staffed with 37 individuals, for additional production and warehousing.</p> <p>Our customers rely on the diverse products produced by Mossberg under one virtual roof. Both to maintain and broaden our market segments, we are proposing an investment of \$2,800,000-\$2,900,000 for the critical and strategic replacement of printing equipment. This investment will help us grow, which we anticipate will result in retention of our employees. Mossberg is committed to the City of South Bend, and respectfully request that the Council approve this Petition.</p>		
Certified Technology Park appropriate		No		
Is the project in a Tax Incremental Financing (TIF) area? If so, which?		No		
Certify that the Building Permit has not been issued (Y/N)		N/A	Number of residential units created by project	N/A
If this is a petition for personal property tax abatement, has the equipment been installed		No		

Investment Details			
Public Infrastructure needs (Off-site of project in dollars)	Has any 504 funding been received?	What is the value of any equipment being purchased in Indiana for the project?	What is the value of any equipment being purchased from out of state for the project?
None	No	\$20,000-\$70,000	\$2,620,000-\$2,790,000

New Project Investments								
Calendar Year	2021	2022	2023	2024	2025	2026	2027	2028
Land Acquisition								
Building Lease Payments								
Building Purchase Costs								
New Building Construction								
Existing Building Improvements								
New Machinery & Equipment	\$ 2,827,700.00							
Special Tooling/Retrofitting								
New Furniture/Fixtures	\$ 21,886.00							
New Computer/IT Hardware								
New Software	\$ 20,000.00							
On-site Rail Infrastructure								
On-site Fiber Infrastructure								
TOTAL	\$ 2,889,686.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Full-Time Permanent Indiana-Resident Positions by Calendar Year						
Calendar Year	Jobs retained	Total hourly wage w/o fringe or bonuses	Cumulative # of net NEW full time permanent jobs created at project	Hourly average wage, w/o benefits or bonuses, of cumulative net new jobs	Total training expenditure - not cumulative	Total # to be trained - not cumulative
2021	110	\$5,571,164				
2022						
2023						
2024						
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						

Provide hourly wage information for new employees in the following positions.		
	Full time	Part time
Laborers		
Technical		
Managerial		
Administrative		

Who will be the individual responsible for coordinating with WorkOne on recruiting? _____

Does your company have an EEO hiring policy? Yes Are you an EEO employer? Yes

Please list the number of full time and part time minority and/or female employees for each of the last three years:							Please describe your commitment to diversity and inclusion by detailing your outreach and recruitment efforts for the last three years as well as current policies.
Year	2020		2019		2018		
	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	
Black	3	1	2		5		Mossberg & Company is an equal opportunity employer. Employment decisions are based on merit and need and not on race, color, citizenship status, national origin, gender, age, religion, disability, sexual orientation, or any other status protected by law. We continue to recruit through various broad means, to expand our reach and pool of interested applicants.
Hispanic	3		3		5		
Asian							
Indian							
Female	44	3	39	2	53	4	
Other	104	10	104	7	125	8	

For Staff Use Only Below This Line

What is the current assessed value?	Real Property, Per 2020 Assessment	\$649,300	Personal Property, Per 2020 Assessment	\$5,494,820
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What is the projected assessed value?	Real Property:	Not yet available	Personal Property:	Not yet available
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What is the tax key number for this project?	Tax IDE Number: 71-018-06830-00; Property Number: 71-126-06830-00			
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What is the six digit NAICS code?	323111 Commercial Printing			
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Please attach a Google map and street view of the location.	See Attachment #1 and Attachment #2			
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Please list the amount of real and personal property taxes paid for the last five years when applicable.	Real Property Taxes:	Personal Property Taxes:
Year One 2020	\$19,479.00	\$164,844.60
Year Two 2019	\$21,518.04	\$185,429.14
Year Three 2018	\$20,933.60	\$184,505.80
Year Four 2017	\$21,243.30	\$180,130.38
Year Five 2016	\$21,089.58	\$166,346.64

Please fill out the following Public Benefit Summary Information and add to total from above.

		(Y or N)	Points	Points
Public Benefit Item:				
Project Related:				
5	A. Redevelop a Site that has Special Needs	No		49
	B. Develop Based on Local University Research	No		35
	C. Achieve a Physical Element of a Plan	No		36
	Sub-total Project Related:			120
6	Super Size Projects (point values are cumulative):			
	A. 100% to 199%	No		25
	B. 200% to 299%	No		68
	C. 300% to 399%	No		65
	D. 400% and Over	No		52
Sub-total Super Size Projects:			210	
7	Pay for Municipal Infrastructure:			
	A. Pay for Oversizing or Upgrading	No		14
	B. Pay for 26-50% of Extension Cost	No		26
	C. Pay for 51-75% of Extension Cost	No		39
	D. Pay for 76-100% of Extension Cost	No		52
Sub-total Infrastructure Related:			131	
Total from Applicant Section:			249	539
Total from Staff Section:			0	461
Total Public Benefit Points:			249	1000

**Complete below for Real or Personal Property Tax Abatement only.
Please sign for all requested incentives.**

Public Benefit Item:

Information is required on both the construction companies and the companies which will provide materials purchased for this project. Please complete the table below with the appropriate information. If you qualify for the points, please enter the full amount of available points.

		Qualify (Yes or No)	Earned Points	Available Points	
1	Construction Related (Contractors):				
	A.	Employ Local Companies (75%)	N/A	20	
	B.	Purchase Materials from Local Companies (75%)	N/A	20	
	C.	Require Employees vs. Independent Contractors	N/A	19	
	D.	Require Prevailing Wage (Davis Bacon)	N/A	22	
	E.	Require Health Benefits	N/A	22	
	F.	Require Pension Benefits	N/A	18	
	G.	Maintain Affirmative Action Plan	N/A	20	
		Sub-total Construction Related:		0	141
2	Wage & Benefit Related (Owner):				
	A.	Pay Target Wage Levels	Yes	33	33
	B.	Provide Health Benefits	Yes	34	34
	C.	Provide Pension Benefits	Yes	29	29
	D.	Provide Training	Yes	28	28
	E.	Provide Child Care	No		15
	F.	Provide Transportation Assistance	No		14
	G.	Provide Employer Assisted Housing program	No		9
	Sub-total Wage & Benefit Related:		124	162	
3	Workforce Related:				
	A.	Create New Jobs	No		42
	B.	Retain Existing Jobs	Yes	41	41
	C.	Maintain Affirmative Action Plan	No		35
	D.	Provide Targeted Hiring Preference			34
	Sub-total Workforce Related:		41	152	
4	Support a Municipal Facility:				
	A.	Support a SB Municipal Facility (donations to the zoo, conservatory, museum, etc.)	Yes	84	84
	Name of Facility		Northern IN Food Bank, Kroc Center, DePaul Academy, YWCA, Boys & Girls Club, Area schools and nursing homes.		
	Sub-total Municipal Facility:			84	84
Sub-total from Above:				249	539

The undersigned owner(s) of real property, located within the City of South Bend, hereby petition the Common Council of the City of South Bend for a real and/or personal property tax abatement consideration and pursuant to I.C., 6-1.1-12.1-1, et seq., and South Bend Municipal Code Sec. 7.75 et seq., for this petition state the above.

Submitted By:  **Date:** March 4, 2021



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

Filed in Clerk's Office
MAR 04 2021
DAWN M. JONES
CITY CLERK, SOUTH BEND, IN

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Mossberg & Company, Inc			Name of contact person Jean Crumlish						
Address of taxpayer (number and street, city, state, and ZIP code) 301 East Sample Street, South Bend, IN 46601					Telephone number (574)216-4672				
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body South Bend Common Council			Resolution number (s)						
Location of property 301 East Sample Street, South Bend, IN 46601			County St Joseph		DLGF taxing district number 71026				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Both to maintain and broaden our market segments, we are proposing an investment of \$2,800,000-\$2,900,000 for the critical replacement of printing equipment. This investment will help us grow, which will result in retention of our employees.				ESTIMATED					
					START DATE	COMPLETION DATE			
				Manufacturing Equipment	4/16/2021	6/1/2021			
				R & D Equipment					
				Logist Dist Equipment					
				IT Equipment					
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 73	Salaries \$4,055,494	Number retained 73	Salaries \$4,055,494	Number additional 0	Salaries				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values		\$20,628,000	\$5,494,820						
Plus estimated values of proposed project		+2,870,000							
Less values of any property being replaced		-\$7,609,000							
Net estimated values upon completion of project		\$15,889,000							
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____						
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative <i>Jean Crumlish</i>						Date signed (month, day, year) March 4, 2021			
Printed name of authorized representative Jean Crumlish						Title Director of Administration			

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*
- B. The type of deduction that is allowed in the designated area is limited to:
- | | | | |
|--|------------------------------|-----------------------------|---|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- | | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
Number of years approved: _____
(Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 | |
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

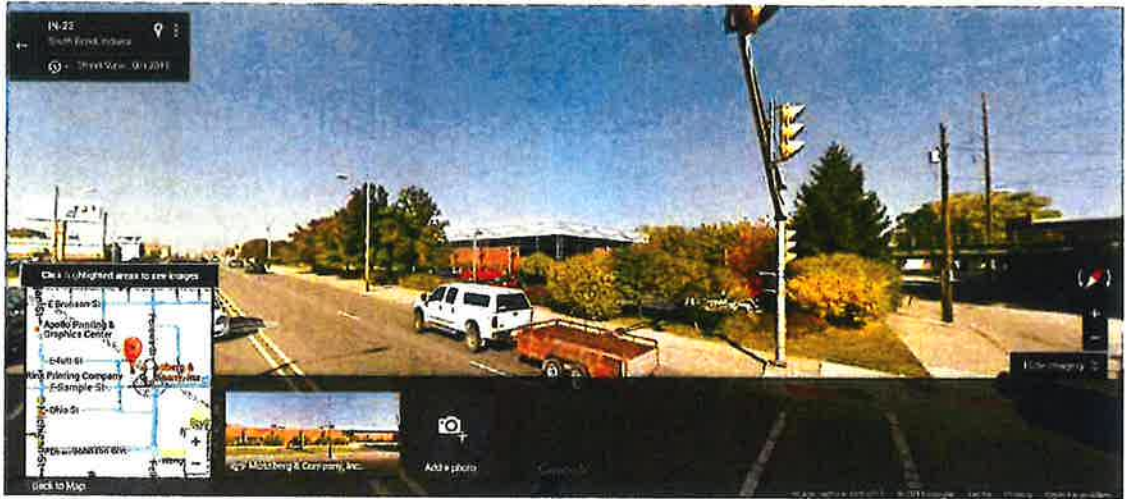
Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

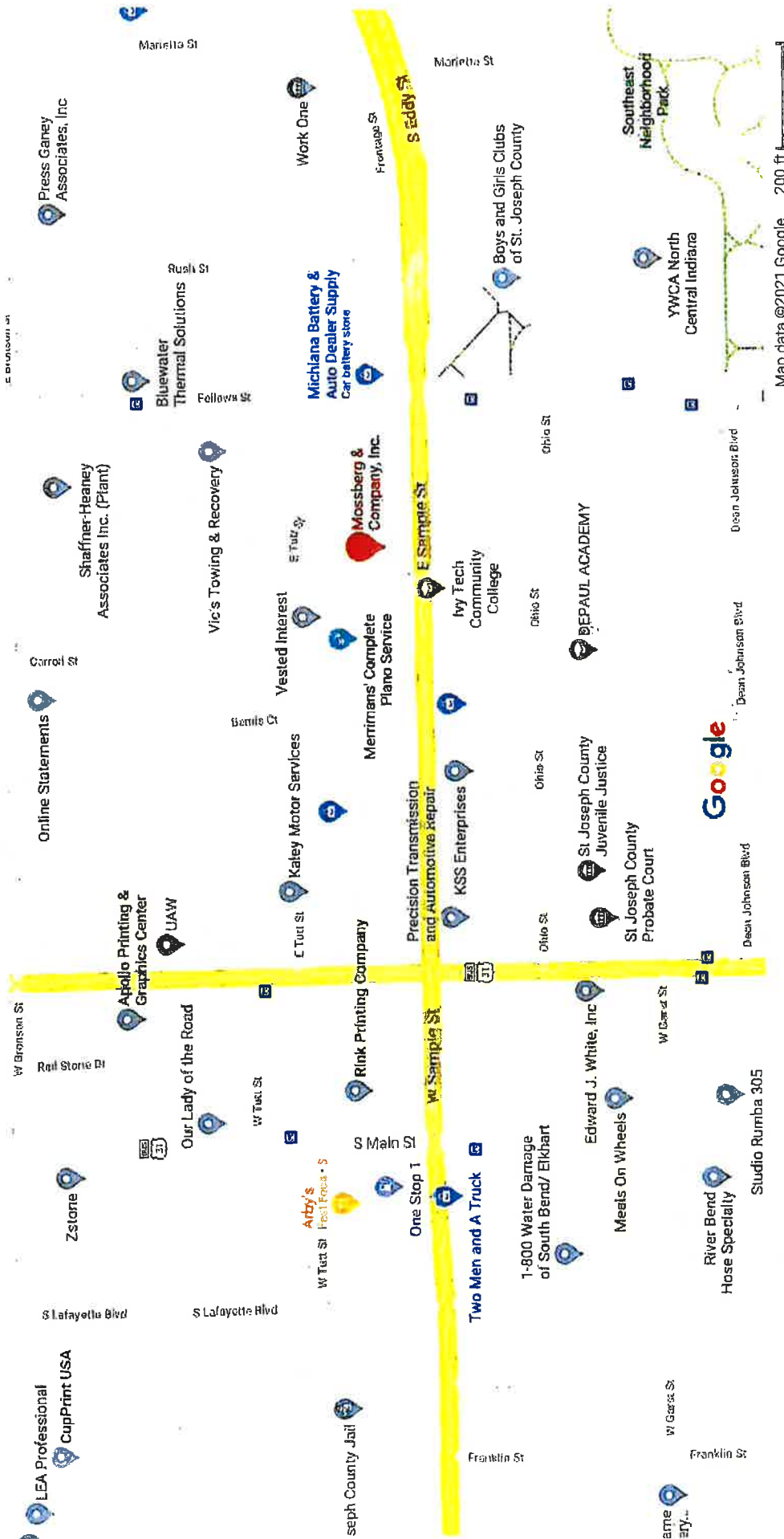
Attachment #1:

City of South Bend Petition for Incentives Application
Mossberg & Company, Inc.
301 East Sample Street, South Bend, IN 46601
March 4, 2021



Filed at City Office
MAR 04 2021
DAWN M. JONES
CITY CLERK, SOUTH BEND, IN

Attachment #2:
 City of South Bend Petition for Incentives Application
 Mossberg & Company, Inc.
 301 East Sample Street, South Bend, IN 46601
 March 4, 2021



Filed in Clerk's Office
MAR 04 2021
 DAWN M. JONES
 CITY CLERK, SOUTH BEND, IN