



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: 3/11/2021
FROM: Amanda Pietsch
SUBJECT: Administrative Budget Correction

_____ Pres/V-Pres

ATTEST: _____ Secretary

Date: _____

APPROVED Not Approved

SOUTH BEND REDEVELOPMENT COMMISSION

Funding Source* (circle one) River West; River East; South Side; Douglas Road; West Washington; RDC General

*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

Purpose of Request:

Requesting budget of \$147,786 to correct an erroneous transfer to RDC General from EDIT in 2020. The City reimburses RDC for property acquisitions RDC approves in an annual budget amount not to exceed \$150,000. In 2020 one property was acquired with a total purchase price including closing costs of \$2,214. Central Finance erroneously transferred the full \$150,000 annual budget to RDC General rather than just the property acquisition costs. In order to correct this we are requesting budget appropriation for the amount over the acquisition cost in order to transfer the funds back to the City's EDIT fund.

INTERNAL USE ONLY: Project ID: PROJ _____;

Total Amount – New Project Budget Appropriation \$ _____;

Total Amount – Existing Project Budget Change (increase or decrease) \$ _____;

Funding Limits: Engineering: \$ _____; Other Prof Serv Amt \$ _____;

Acquisition of Land/Bldg (circle one) Amt: \$ _____; Street Const Amt \$ _____;

Building Imp Amt \$ _____; Sewers Amt \$ _____; Other (specify) Amt \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT