Redevelopment Commission 2021 Budget

Department of Community Investment
Redevelopment Funds
December 10, 2020

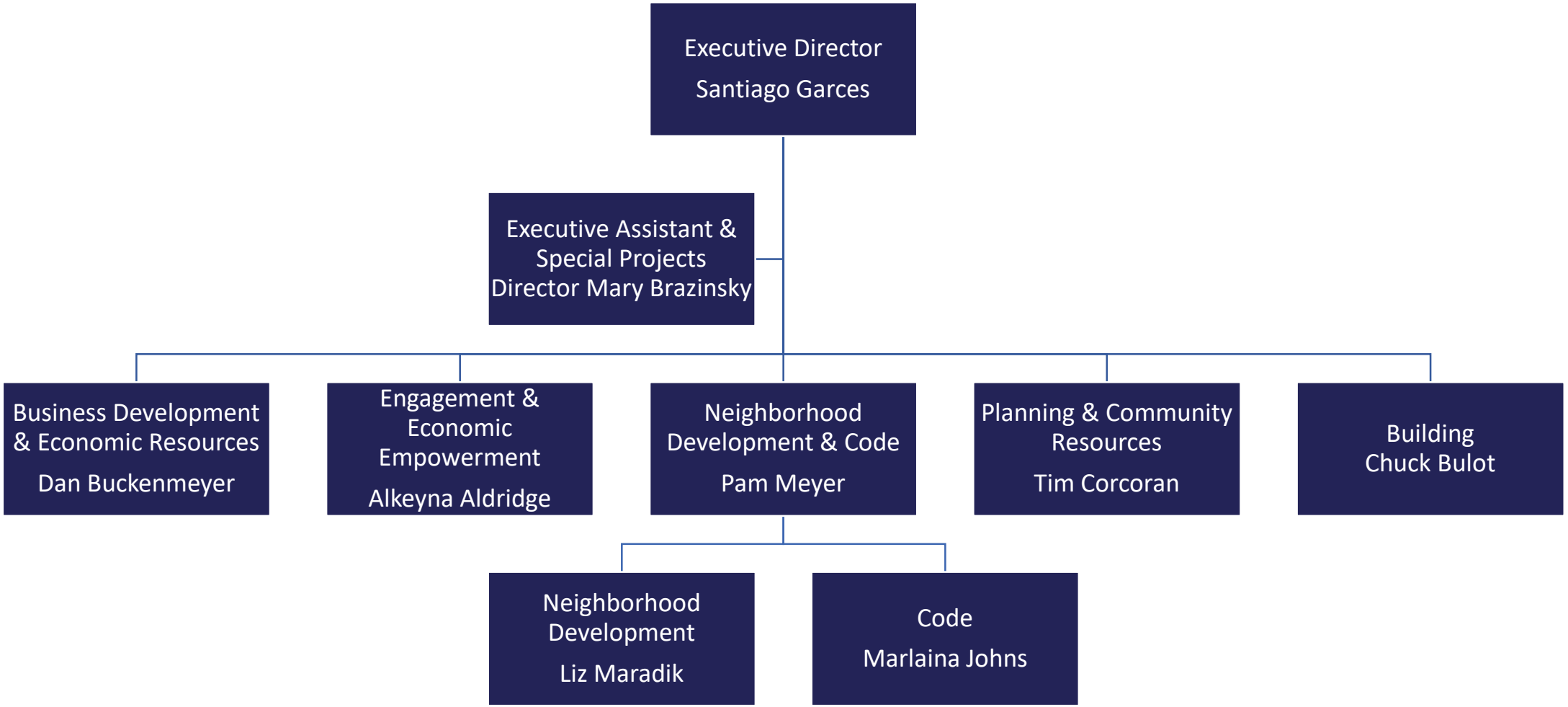
Community Investment Mission

To spur investment in a stronger South Bend

We accomplish this by:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunity
- Planning for vibrant neighborhoods

Organizational Chart

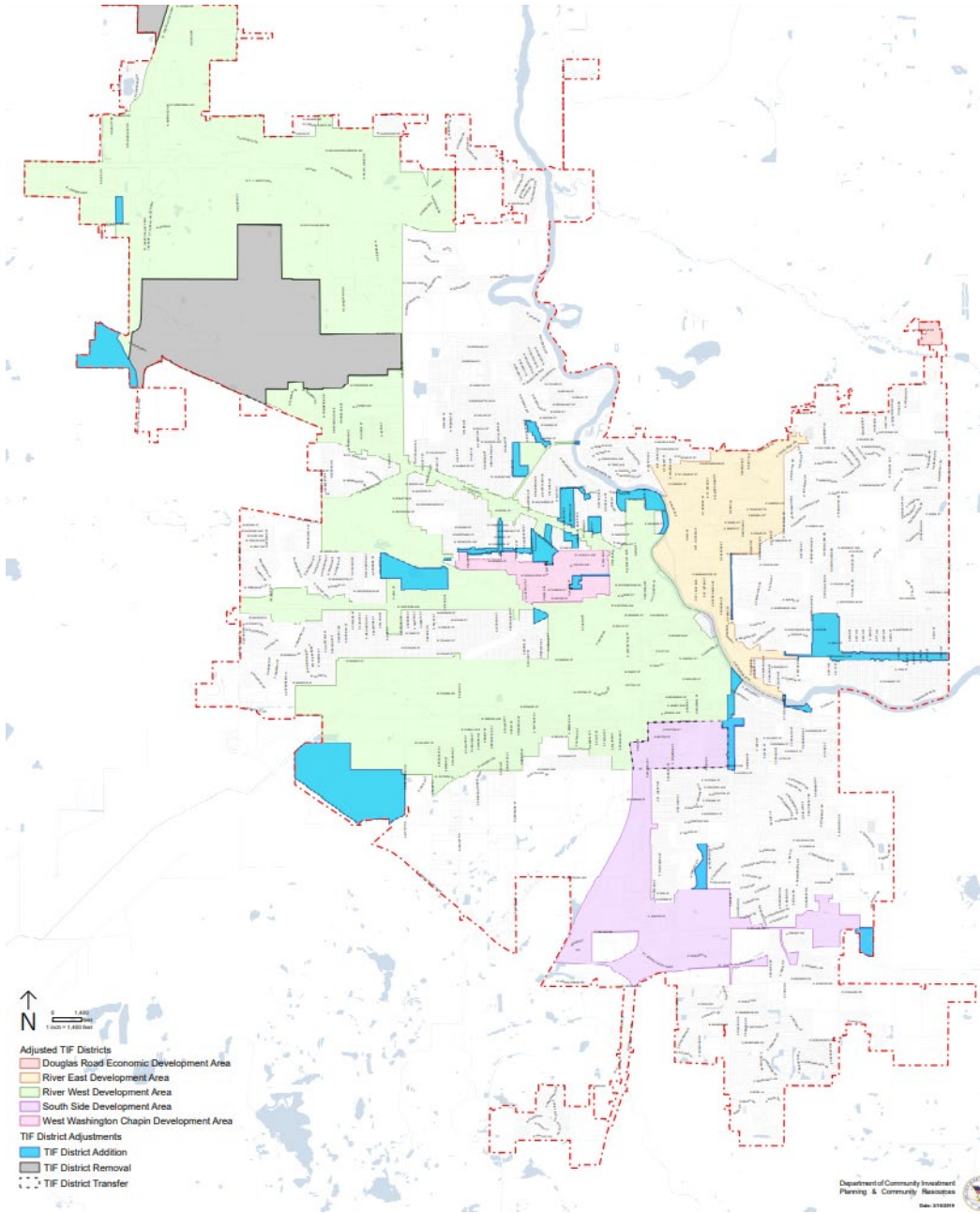


2021 Budget Goals: All DCI Funds

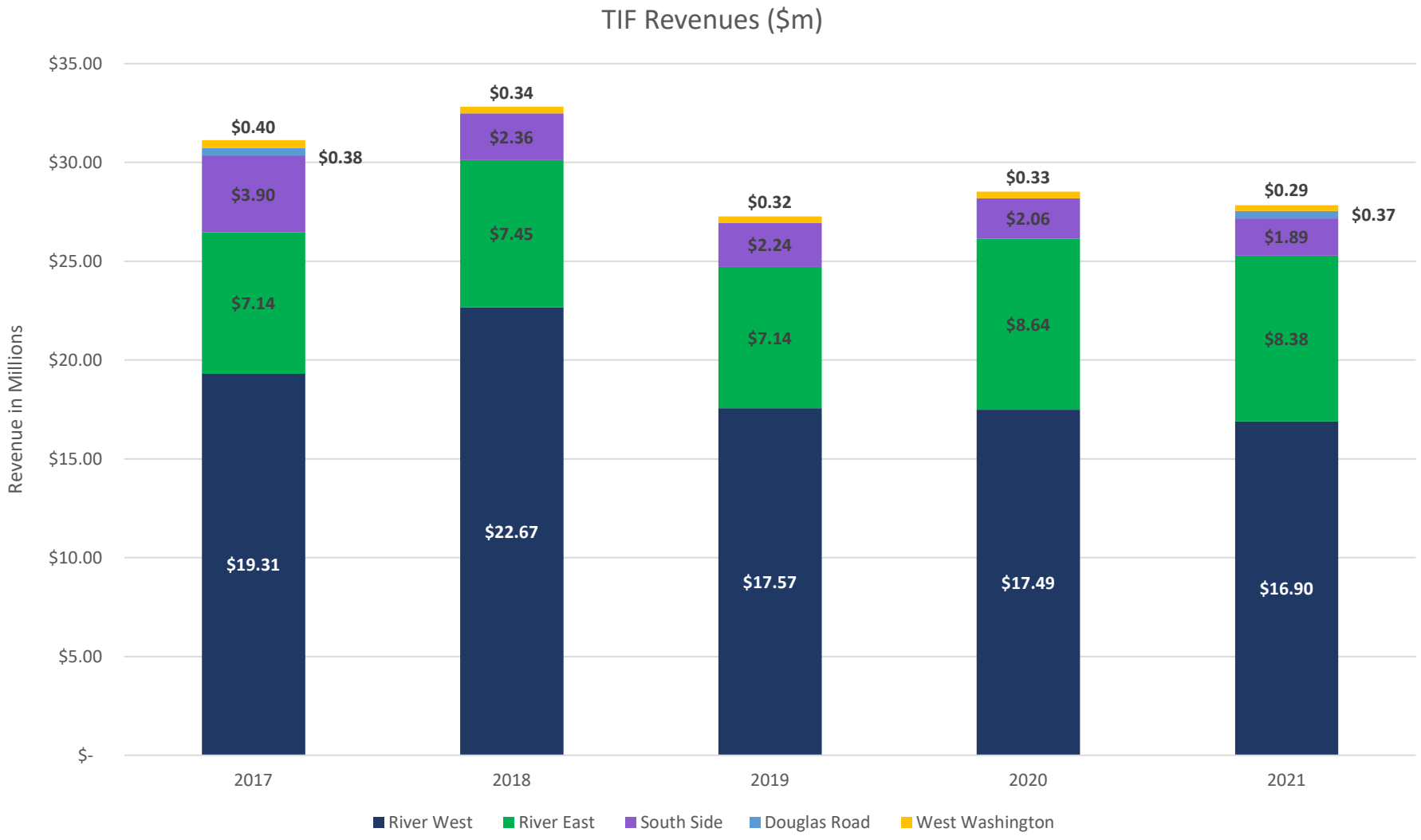
- Increase investment opportunities in neighborhoods
- Improve resident engagement and help build neighborhood capacity
- Pursue development of affordable housing options
- Achieve economic stability and improve standard of living
- Support small business and entrepreneurs
- Streamline processes: business, neighborhoods, planning

Redevelopment Funds

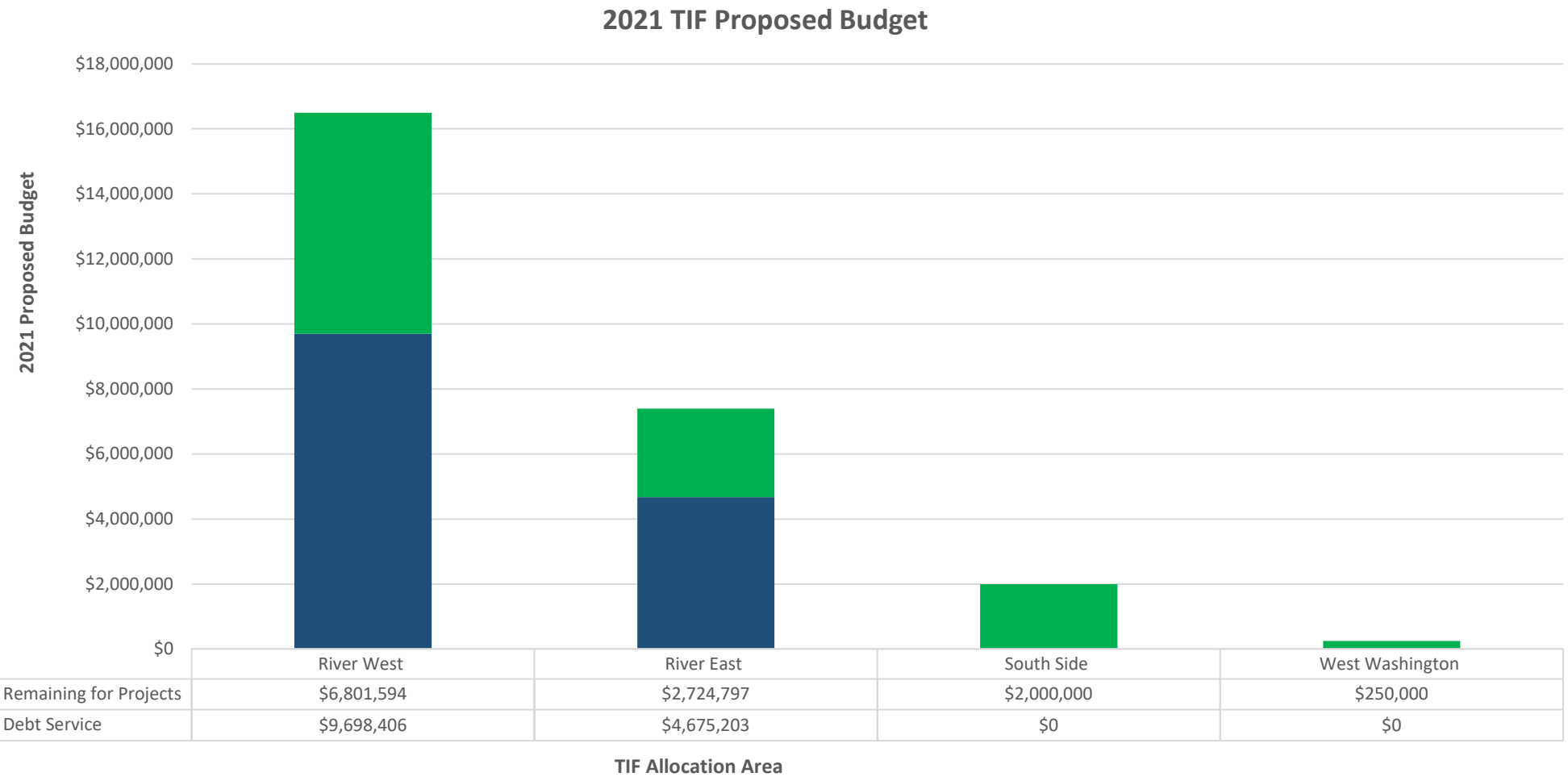
- *324 - River West TIF District*
- *422 – West Washington TIF District*
- *429, 436 – River East TIF District*
- *430 – South Side TIF District*
- *433 – Redevelopment Admin/Pokagon Fund*
- *435 – Douglas Road TIF District*



Overview of Redevelopment Funds



2021 Redevelopment Funds



	River West	River East	South Side	West Washington
Remaining for Projects	$6,801,594	$2,724,797	$2,000,000	$250,000
Debt Service	$9,698,406	$4,675,203	$0	$0

2021 TIF Projects

TIF available after debt service: $11.7 Million
$TIF needs: $13+ Million

Build Reliable Infrastructure

- $3M NW Industrial Center Access
- $500K Phase III Erskine Drainage
- $1.9M Prairie Water Main & Other Water Infrastructure
- $TBD Street Reconstruction Projects

Protect the Vulnerable

- $1M Early Childhood Development Center
- $TBD Homeless Weather Amnesty

Rebuild Vibrant Neighborhoods

- $2.9M West Side Main Streets
- $900K Lincolnway West Homes
- $2.3M SE Master Plan
- $1M Miami Hills Rehabilitation
- $250K Martin Luther King Center
- $250K Streetscape @ La Casa
- $1.3M My SB Parks & Trails
- $1.5M Coal Line Trail

Support Economic Recovery

- $TBD Retention & Expansion of Job Creators

2021 Pokagon Funding Programmatic Areas

<u>Expand Access to Opportunity</u>

- $400k Non-traditional financial capital
- $100k Responsive, neighborhood-based amenities
- $100k Support the creation / growth of small businesses
- $50k Affordable and reliable transportation
- $200k Affordable high-quality childcare / pre-k
- $50k Workforce training / education

Questions?