



CITY OF SOUTH BEND REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: January 17, 2020

FROM: Kara Boyles, City Engineer

SUBJECT: Budget Request – Olive Street Pavement Reconstruction

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST: Obligate budget for federal funding match for the construction of the improvements in the amount of \$1.5M.

Specifics: The Olive Street Pavement Reconstruction project is an Indiana Department of Transportation Local Public Agency (LPA) municipal project that consists of the pavement reconstruction of Olive Street from Prairie Avenue to the railroad tracks south of Tucker Drive. This project, which was initiated in 2014, was awarded federal funds for up to 80% of the project costs. This project will be the final of three LPA projects let by the City in the State Fiscal Year 2020. Due to estimated increases in construction costs, it is projected that the funding match required will be approximately 35%. The current total project estimate for construction is approximately \$4.3M. Please consider this request for \$1.5M to cover the remaining project costs from the RWDA TIF.

INTERNAL USE ONLY: Project Code: _____;

Total Amount new/change (inc/dec) in budget: _\$ _____; Break down:
 Costs: Engineering Amt: _____; Other Prof Serv Amt _____;
 Acquisition of Land/Bldg (circle one) Amt: _____; Street Const Amt _____;
 Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____
 _____ . Going to BPW for Contracting? Y/N
 Is this item ready to encumber now? ___ Existing PO# _____ Inc/Dec \$ _____