



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: October 24, 2019
FROM: Alkeyna Aldridge
SUBJECT: Budget Request (Pokagon Fund 10.24.2019)

_____ Pres/V-Pres

ATTEST: _____ Secretary

Date: _____

APPROVED Not Approved

SOUTH BEND REDEVELOPMENT COMMISSION

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST: Pokagon Fund Request

This Pokagon Fund prioritizes innovative, community development initiatives aimed at addressing poverty and unemployment in the city. We are requesting \$50,000 to support the following neighborhood development initiatives

I. Request: \$30,000

Vendor: Majora Carter Group, LLC

Professional Services: MCG will work directly with City of South Bend to develop a feasible scope to inform the development of catalytic demonstration projects.

II. Request: \$20,000

Vendor: St. Mary's College Women's Entrepreneurship Initiative (WEI)

Program: SPARK Neighborhood Accelerator Pilot

WEI's SPARK Women's Business Accelerator provides a successful model of technical assistance and mentorship for women entrepreneurs. By partnering with the City of South Bend to deliver SPARK in a small, targeted area, WEI can support economic empowerment of women, especially women of color, and create a replicable model for economic inclusion, small business development, and neighborhood revitalization. We intend our pilot to run for a minimum of five years to develop a steady pipeline of small businesses and a robust entrepreneurial ecosystem.

Total Request: \$50,000

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT

INTERNAL USE ONLY: Project Code: _____;
Total Amount new/change (inc/dec) in budget: _____; Break down:
Costs: Engineering Amt: _____; Other Prof Serv Amt _____;
Acquisition of Land/Bldg (circle one) Amt: _____; Street Const Amt _____;
Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____
_____. Going to BPW for Contracting? Y/N
Is this item ready to encumber now? ____ Existing PO# _____ Inc/Dec \$ _____