

RESOLUTION NO. 3507

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
SETTING A PUBLIC HEARING ON ADDITIONAL 2019 APPROPRIATIONS OF TAX
INCREMENT FINANCING REVENUES**

WHEREAS, the South Bend Redevelopment Commission (the “Commission”), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the “City”) and the City of South Bend, Indiana, Redevelopment District (the “District”), exists and operates under the provisions of Indiana Code 36-7-14, as amended (the “Act”); and

WHEREAS, in accordance with the Act, the Commission, from time to time, has declared, confirmed, and established allocation areas for certain redevelopment and economic development areas within the District for the purposes of tax increment financing; and

WHEREAS, the Commission has further created allocation area funds for receiving tax increment revenues received from the allocation areas; and

WHEREAS, the Commission will be presented with and will consider Resolution No. 3404, for the appropriation of funds from the Airport Bond Debt Service Reserve, Fund No. 315, Resolution No. 3505, for the appropriation of funds from Downtown Bond Debt Service Reserve, Fund No. 328 and Resolution No. 3506, for the appropriation of funds from South Bend Central Development Area Building Operations, closing out Fund 425; and

WHEREAS, the Commission desires to hold a public hearing to discuss the Resolution, which enable the Commission to pay certain expenses related to local public improvements anticipated for the calendar year 2019, as set forth more particularly in the Resolution; and

WHEREAS, such appropriations are subject to the provisions of Indiana Code 6-1.1-18-5; and

WHEREAS, the proposed appropriations are not for the operating expenses of the Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission desires to set a public hearing to discuss the Resolution for the appropriation of the funds in the not-to-exceed amounts for the various allocation areas as set forth below:

Allocation Area and Fund	Resolution No.	Fund No.	Not-to-Exceed
Airport Bond Debt Service Reserve	No. 3504	315	5,000
Downtown Bond Debt Service Reserve	No. 3505	328	20,000
SB Central Development Area Bldg Ops	No. 3506	425	8,592

2. The President and Secretary of the Commission are each hereby authorized and directed to take all necessary steps to obtain approval of the expenditures of such funds pursuant to applicable laws, including the publication in accordance with Indiana Code 5-3-1 of notice of a hearing on the appropriation of such funds to be held at 4:00 p.m. on October 24, 2019, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

3. This Resolution(s) will be in full force and effect upon its adoption by the Commission.

ADOPTED at a regular meeting of the South Bend Redevelopment Commission held on October 10, 2019, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

SOUTH BEND REDEVELOPMENT
COMMISSION

Marcia I. Jones, President

ATTEST:

Quentin Phillips, Secretary