



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: September 12, 2019
FROM: Alkeyna Aldridge
SUBJECT: Budget Request (Pokagon Fund)

_____ Pres/V-Pres

ATTEST: _____ Secretary

Date: _____

APPROVED Not Approved

SOUTH BEND REDEVELOPMENT COMMISSION

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

This is a budget request for two community development initiatives aimed at addressing poverty and unemployment in the city. The request is from the Pokagon fund managed by the Redevelopment Commission.

I. Request: \$20,000

Vendor: Incremental Development Alliance, Inc.

Professional Services: Targeted Small Developer Technical Assistance

The Alliance aims to train under capacity *neighborhood-based organizations and individuals* how to develop small buildings, often owner occupied (or owner-adjacent).

II. Request: \$30,000

Vendor: St. Mary's College Women's Entrepreneurship Initiative (WEI)

Program: SPARK Neighborhood Accelerator Pilot

WEI's SPARK Women's Business Accelerator provides a successful model of technical assistance and mentorship for women entrepreneurs. By partnering with the City of South Bend to deliver SPARK in a small, targeted area, WEI can support economic empowerment of women, especially women of color, and create a replicable model for economic inclusion, small business development, and neighborhood revitalization. We intend our pilot to run for a minimum of five years to develop a steady pipeline of small businesses and a robust entrepreneurial ecosystem.

Total Request: \$50,000

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT

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INTERNAL USE ONLY: Project Code: **TB Set-Up** _____;
Total **Amount new**/change (inc/dec) in budget: **\$50,000** _____; Break down:
Costs: Engineering Amt: _____; Other Prof Serv Amt _____;
Acquisition of Land/Bldg (circle one) Amt: _____; Street Const Amt _____;
Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____
_____. Going to BPW for Contracting? Y/N
Is this item ready to encumber now? ____ Existing PO# _____ Inc/Dec \$ _____