



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: June 27, 2019

FROM: David Relos, Property Development Manager

SUBJECT: Budget Request (property transfer costs)

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

At the Commission's last meeting on June 13th, a Project Agreement (Agreement) was approved between various parties having projects or property in the Seitz Park area, enabling the projects to move forward and Seitz Park to be enlarged. Part of that Agreement included the City paying certain costs related to the property transactions included therein.

Staff requests approval of a budget in a not-to-exceed amount of \$26,000, to fund these costs.

INTERNAL USE ONLY: Project Code: 19J028;
Total Amount new/change (inc/dec) in budget: \$25,255.50; Breakdown:
Costs: Demolition Amt: _____; Other Prof Serv Amt _____;
Acquisition of Land/Bldg (circle one) Amt: _____; Street Const Amt _____;
Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____
429-1050-460-34.08 Going to BPW for Contracting? N
Is this item ready to encumber now? Y Existing PO# _____ Inc/Dec \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT