



CITY OF SOUTH BEND

REDEVELOPMENT AUTHORITY

March 25, 2019
9:00 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 9:04 a.m.

1. ROLL CALL

Members Present: Erin Hanig, President
Anthony Fitts, Vice-President
Richard Klee, Secretary-Treasurer

Redevelopment Staff: Mary Brazinsky, Board Secretary

Legal Counsel: Sandra Kennedy, Esq.

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of August 8, 2018

Upon a motion by Ms. Hanig, President, seconded by Mr. Fitts, Vice-President the motion carried unanimously, the Authority approved the Minutes of the Meeting on August 8, 2018.

3. ELECTION OF OFFICERS

- A.** A Motion was made by Mr. Klee and seconded by Mr. Fitts nominating Ms. Hanig as President of the Redevelopment Authority for 2019. The motion carried unanimously.
- B.** A Motion was made by Mr. Klee and seconded by Ms. Hanig nominating Mr. Fitts as Vice-President of the Redevelopment Authority for 2019. The motion carried unanimously.
- C.** A Motion was made by Ms. Hanig and seconded by Mr. Fitts nominating Mr. Klee as Secretary-Treasurer of the Redevelopment Authority for 2019. The motion carried unanimously.

The Authority approved the slate of officers for 2019.

4. NEW BUSINESS

A. Exhibit B Officer's Certificate (Eddy Street Commons)

The Exhibit B Officer's Certificate (Eddy Street Commons) was presented to the Commission. This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Federal Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Mr. Klee, Secretary-Treasurer, seconded by Mr. Fitts, Vice President, the motion carried unanimously, the Authority approved Exhibit B Officer's Certificate (Eddy Street Commons) submitted on March 25, 2019.

B. Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013 Century Center).

Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013, Century Center) was presented to the Commission. This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Lexington Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Mr. Klee, Secretary-Treasurer, seconded by Ms. Hanig, President, the motion carried unanimously, the Authority approved Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013 Century Center) submitted on March 25, 2019.

C. Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015)

The Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015) was presented to the Commission. This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Federal Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Mr. Klee, Secretary-Treasurer, seconded by Mr. Fitts, Vice President, the motion carried unanimously, the Authority approved the Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015) submitted on March 25, 2019.

5. ADJOURNMENT

Upon a motion by Mr. Klee, Secretary-Treasurer, seconded by Ms. Hanig, President, the motion carried unanimously, the Authority adjourned the meeting at 9:09 a.m.

Mary Brazinsky
Board Secretary,
Community Investment

Erin Hanig, President
South Bend Redevelopment Authority