



CITY OF SOUTH BEND BUILDING CORPORATION MEETING

March 29, 2018

9:00 a.m.

Presiding: Jennifer Hockenull, President

227 West Jefferson Boulevard
South Bend, Indiana

The meeting was called to order at 9:02 a.m.

1. ROLL CALL

Members Present: Jennifer Hockenull, President
Jose Alvarez, Vice President

Members Absent:

Legal Counsel: Elliot A. Anderson, Esq.

Recording Secretary: Mary Brazinsky

Others: John March

2. APPROVAL OF MINUTES

A. Approval of Minutes of the April 26, 2017 Meeting

Upon a motion by Vice President Alvarez, seconded by President Hockenull the motion unanimously carried, the Board approved the Minutes of the April 26, 2017 meeting.

2. ELECTION OF OFFICERS

A Motion was made by Jose Alvarez nominating Jennifer Hockenull as President of the City of South Bend Building Corporation.

A Motion was made by Jennifer Hockenull nominating Jose Alvarez as Vice-President of the City of South Bend Building Corporation.

The City of South Bend Building Corporation approved the slate of officers for 2018.

3. NEW BUSINESS

A. First Mortgage Revenue Refunding Bonds, Series 2012 (Police and Fire Stations Project)

John March presented the First Mortgage Revenue Refunding Bonds, Series 2012 (Police and Fire Stations Project). This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Lexington Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Vice President Alvarez, seconded by President Hockenull the motion unanimously carried, the Board approved the First Mortgage Revenue Refunding Bonds, Series 2012 (Police and Fire Stations Projects) submitted on March 29, 2018.

B. First Mortgage Revenue Bond of 2013

John March presented the First Mortgage Revenue Bond of 2013. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Lexington Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Vice President Alvarez, seconded by President Hockenull the motion unanimously carried, the Board approved the First Mortgage Revenue Bond of 2013 submitted on March 29, 2018.

C. COIT Ref 2010

John March presented COIT 2010. The enclosed packet once approved by the Commission will be returned to Wells Fargo Bank N.A. This insurance certificate holds an A rating with Lexington Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by President Hockenull, seconded by Vice-President Alvarez the motion unanimously carried, the Board approved COIT 2010 submitted on March 29, 2018.

5. ADJOURNMENT

Upon a motion by Vice President Alvarez, seconded by President Hockenull the motion unanimously carried the meeting was adjourned at 9:08 a.m.

Jennifer Hockenull, President
City of South Bend Building Corporation

Jose Alvarez, Vice President
City of South Bend Building Corporation