

**RESOLUTION NO. 3435**

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION  
CONSENTING TO THE ASSIGNMENT OF REAL ESTATE PURCHASE  
AGREEMENT TO FRANKLIN STREET TECHNOLOGY PARK LLC**

WHEREAS, the South Bend Redevelopment Commission (the “Commission”) exists and operates pursuant to I.C. 36-7-14 (as amended, the “Act”); and

WHEREAS, pursuant to its purposes under the Act, the Commission entered into that certain Real Estate Purchase Agreement dated February 22, 2018 (the “Purchase Agreement”), with Five Corners LLC (“Five Corners”) for Five Corners’ purchase from the Commission of certain real property located adjacent to Ignition Park in the River West Development Area within the City of South Bend, Indiana (as more particularly described in the Purchase Agreement, the “Property”); and

WHEREAS, Section 18 of the Purchase Agreement requires Five Corners to obtain the Commission’s written consent to any assignment by Five Corners of Five Corners’ interests in the Purchase Agreement; and

WHEREAS, by a letter dated May 22, 2018, attached hereto as **Exhibit A**, Five Corners notified the Commission of its intention to assign the Purchase Agreement to Franklin Street Technology Park LLC (“Franklin Street”), and Five Corners has presented the assignment dated May 22, 2018 (the “Assignment”), attached hereto as **Exhibit B**, evidencing Franklin Street’s assumption of all the Corporation’s rights and obligations under the Purchase Agreement; and

WHEREAS, the Commission desires to express its consent to the Assignment, to approve necessary revisions to certain closing documents, and to direct the closing of the transaction accordingly; and

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission hereby formally consents to the assignment and to Franklin Street’s assumption of all Five Corners’ rights and obligations under the Purchase Agreement.
2. This Resolution will be in full force and effect upon its adoption by the Commission.

*Signature Page Follows*

ADOPTED at a meeting of the South Bend Redevelopment Commission held on May 24, 2018, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

SOUTH BEND REDEVELOPMENT  
COMMISSION

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Marcia I. Jones, President

ATTEST:

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Donald E. Inks, Secretary

**EXHIBIT A**

**Letter from Ann Hayes on behalf of Franklin Street Technology LLC  
dated May 22, 2018**

**EXHIBIT B**

**Assignment from Five Corners LLC to Franklin Street Technology Park LLC**