

REDEVELOPMENT COMMISSION

Redevelopment	Commission	Agenda	ltem

DATE:

May 10, 2018

FROM:

David Relos, Property Development Manager

SUBJECT:

AEP Utility Move Hamilton Towing Block

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST:

As part of the Commission's predevelopment of this block, bounded by Lafayette, Sample, Franklin, and Garst, alleys have been vacated and all but AEP has removed their utility lines. The current AEP line that bisects this property is in the north / south alley and services certain street lights along Sample St.

AEP has provided a plan and cost estimate to relocate this line, after which they will release their easement. This work is necessary as part of the Real Estate Purchase Agreement the Commission approved on February 22nd with Five Corners LLC, for the development of this block.

Commission approval is requested in a not-to-exceed amount of \$11,000.

INTERNAL USE ONLY: Project Code:J9A55	· · · · · · · · · · · · · · · · · · ·	
Total Amount new/change (inc/dec) in budget:\$11	,000; Breakdown:	
Costs: Engineering Amt:; Otl	ner Prof Serv Amt;	
Acquisition of Land/Bldg (circle one) Amt:;	Street Const Amt;	
Building Imp Amt; Sewers Amt; Other (specify) Amt: _Land Improv		
_324-1050-460-42.01	Going to BPW for Contracting? Y/N	
Is this item ready to encumber now?Yes Existing F	PO# Inc/Dec \$	