



CITY OF SOUTH BEND

REDEVELOPMENT AUTHORITY

March 29, 2018
3:30 p.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 3:36 p.m.

1. ROLL CALL

Members Present: Richard Klee, President
Erin Hanig, Vice President
Anthony Fitts, Secretary-Treasurer

Redevelopment Staff: Mary Brazinsky, Board Secretary
John March, Associate I

Legal Counsel: Elliot A. Anderson, Legal Department

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of April 20, 2017

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer the motion carried unanimously, the Authority approved the Minutes of the Regular Meeting of April 20, 2017.

3. Election of Officers

A Motion was made by Mr. Fitts and seconded by Ms. Hanig nominating Mr. Klee as President of the Redevelopment Authority for 2018. The motion carried unanimously.

A Motion was made by Mr. Klee and seconded by Mr. Fitts nominating Ms. Hanig as Vice-President of the Redevelopment Authority for 2018. The motion carried unanimously.

A Motion was made by Ms. Hanig and seconded by Mr. Klee nominating Mr. Fitts as Secretary of the Redevelopment Authority for 2018. The motion carried unanimously.

The Authority approved the slate of officers for 2018.

4. New Business

A. Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013 Century Center).

John March presented Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013, Century Center). This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Lexington Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer, the motion carried unanimously, the Authority approved Exhibit C of First Supplemental Trust Agreement (Lease Rental Revenue Refunding Bonds, Series 2013 Century Center) submitted on March 29, 2018.

B. Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015)

John March presented the Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015). This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Federal Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

Upon a motion by Anthony Fitts, Secretary-Treasurer, seconded by Erin Hanig, Vice President, the motion carried unanimously, the Authority approved the Insurance – Obligor’s Compliance Certificate (Lease Rental Revenue Bonds of 2015) submitted on March 29, 2018.

C. Exhibit B Officer's Certificate (Eddy Street Commons)

John March presented Exhibit B Officer's Certificate (Eddy Street Commons). This is the annual compliance to US Bank providing proof of insurance. The enclosed packet once approved by the Commission will be returned to US Bank. This insurance certificate holds an A rating with Federal Insurance Company providing coverage. Gibson Insurance is the producer of the policy.

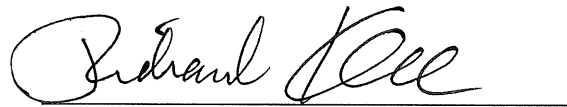
Upon a motion by Anthony Fitts, Secretary-Treasurer, seconded by Erin Hanig, Vice President, the motion carried unanimously, the Authority approved Exhibit B Officer's Certificate (Eddy Street Commons) submitted on March 29, 2018.

4. ADJOURNMENT

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer, the motion carried unanimously, the Authority adjourned the meeting at 3:42 p.m.



Mary Brazinsky
Board Secretary,
Community Investment



Richard Klee, President
South Bend Redevelopment Authority