



CITY OF SOUTH BEND

REDEVELOPMENT AUTHORITY

April 20, 2017
9:30 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 9:30 a.m.

1. ROLL CALL

Members Present: Richard Klee, President
Erin Hanig, Vice President
Anthony Fitts, Secretary-Treasurer

Redevelopment Staff: Mary Brazinsky, Board Secretary
John March, Associate I

Legal Counsel: Benjamin Dougherty, Legal Department

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of March 29, 2017

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer the motion carried unanimously, the Authority approved the Minutes of the Regular Meeting of March 29, 2017.

3. New Business

A. Insurance – Obligor’s Compliance Certificate US Bank

John March presented the Insurance – Obligor’s Compliance Certificate US Bank. US Bank has requested the Officer’s Certificate for the Smart Streets Bond. A copy is in each Commissioner’s packet. A copy from Gibson Insurance with the insurance coverage is included for your review. We ask Commissioner’s approval.

Upon a motion by Erin Hanig, Vice President, seconded by Anthony Fitts, Secretary-Treasurer, the motion carried unanimously, the Authority approved the Insurance – Obligor’s Compliance Certificate US Bank submitted on April 20, 2017.

B. Annual Certification of Compliance Wells Fargo

Benjamin Dougherty presented the Annual Certification of Compliance Wells Fargo. Mr. Dougherty stated that there is no action required for this document at this time.

C. Redevelopment Authority Financial Update

John Murphy presented the Redevelopment Authority Financial Update. Mr. Murphy gave a brief update to the Commissioner’s on the Redevelopment Authority’s financial standings on each bond and certificate.

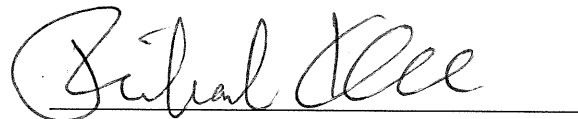
Upon a motion by Anthony Fitts, Secretary-Treasurer seconded by Erin Hanig, Vice President, the motion carried unanimously, the Authority acknowledged receiving the Redevelopment Authority Financial Update submitted on April 20, 2017.

4. ADJOURNMENT

Richard Klee, President adjourned the meeting at 9:43 a.m.



Mary Brazinsky
Board Secretary,
Community Investment



Richard Klee, President
South Bend Redevelopment Authority