



Period Ending: **January 31, 2018**

Issued By: **Controller**

City of South Bend

Monthly Departmental Financial Report

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Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

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January 2018

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of January 31, 2018, total revenue for the year was \$15,694,813, 5% of estimated revenue. As of January 31, 2017, total revenue received was \$15,541,356. Property taxes are received in June and December each year and are budgeted at \$77,600,790 2018. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$29,256,797 in 2018, to be received in monthly installments of \$2.44 million.

As of January 31, 2018, total expenditures were \$25,418,045 and outstanding encumbrances were \$78,323,238, a total of \$103,741,283 which represents 22% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 5% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$33,081,366 as of January 31, 2017.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		60,006,889	1,350,522	1,350,522	1,244,191	58,656,367	2%
Special Revenue							
102	Rainy Day	80,000	24,622	24,622	7,644	55,378	31%
103	Excess Levy	-	-	-	-	-	0%
201	Parks & Recreation	16,200,516	246,963	246,963	35,438	15,953,553	2%
202	Motor Vehicle Highway	11,288,058	579,560	579,560	317,873	10,708,498	5%
203	Recreation Nonreverting	1,523,436	91,707	91,707	75,681	1,431,729	6%
209	Studebaker-Oliver Revitalizing Grants	167,514	37,428	37,428	25,242	130,086	22%
210	Economic Development State Grants	75,887	3,321	3,321	242	72,566	4%
211	Department of Community Investment (DCI)	2,654,656	97,850	97,850	10,748	2,556,806	4%
212	Dept of Community Investment Grants	2,929,387	2,443	2,443	404,027	2,926,944	0%
216	Police State Seizures	32,000	485	485	10,276	31,515	2%
217	Gift, Donation, Bequest	45,800	18,967	18,967	50,900	26,833	41%
218	Police Curfew Violations	300	31	31	9	269	10%
219	Unsafe Building	908,773	8,297	8,297	11,928	900,476	1%
220	Law Enforcement Continuing Education	271,500	27,367	27,367	31,608	244,133	10%
221	Landlord Registration	6,000	55	55	2,260	5,945	1%
227	Loss Recovery	4,000	2,029	2,029	730	1,971	51%
249	Public Safety LOIT	7,635,539	637,913	637,913	622,980	6,997,626	8%
251	Local Roads & Streets	1,868,000	203,272	203,272	106,827	1,664,728	11%
257	LOIT Special Distribution	2,240,000	1,967	1,967	-	2,238,033	0%
258	Human Rights Federal Grant	167,400	11,146	11,146	91,498	156,254	7%
265	Local Road & Bridge Grant	-	-	-	-	-	0%
271	Eastrace Waterway	-	-	-	1	-	0%
273	Morris PAC / Palais Royale Marketing	20,400	330	330	34	20,070	2%
274	Morris PAC / Self-Promotion	100,000	1,122	1,122	-	98,878	1%
280	Police Block Grants	35	9	9	3	26	27%
281	Economic Develop Commission-Revenue Bonds	200	67	67	21	133	33%
289	HAZMAT	10,200	64	64	19	10,136	1%
291	Indiana River Rescue	45,500	7,495	7,495	114	38,006	16%
294	Regional Police Academy	22,500	7,809	7,809	5,456	14,691	35%
295	COPS MORE Grant	92,000	1,496	1,496	1,055	90,504	2%
299	Police Federal Drug Enforcement	51,000	164	164	149	50,836	0%
404	County Option Income Tax	11,611,424	929,149	929,149	913,313	10,682,275	8%
408	Economic Development Income Tax	11,285,625	923,177	923,177	1,041,459	10,362,448	8%
410	Urban Development Action Grant	138,728	1,129	1,129	445	137,599	1%
655	Project Release	445,800	39,153	39,153	37,450	406,647	9%
705	Police K-9 Unit	2,020	7	7	2	2,013	0%
Special Revenue Total		71,924,198	3,906,593	3,906,593	3,805,431	68,017,605	5%
City Debt Service							
313	Football Hall of Fame Debt Service	1,258,617	-	-	50	1,258,617	0%
755	South Bend Building Corp	2,636,025	-	-	-	2,636,025	0%
757	Parks Bond Debt Service	379,907	-	-	-	379,907	0%
760	Eddy Street Commons Debt Service	1,279,472	-	-	-	1,279,472	0%
City Debt Service Total		5,554,021	-	-	50	5,554,021	0%
Capital Project							
377	Professional Sports Development	620,000	37	37	80,547	619,963	0%
401	Coveleski Stadium Capital	44,250	131	131	68	44,119	0%
403	Zoo Endowment	400	-	-	37	400	0%
405	Park Nonreverting Capital	120,600	490	490	4,566	120,110	0%
406	Cumulative Capital Development	459,200	1,336	1,336	357	457,864	0%
407	Cumulative Capital Improvement	278,500	222,424	222,424	150,266	56,076	80%
412	Major Moves Construction	518,178	6,962	6,962	1,774	511,216	1%
416	Morris Performing Arts Center Capital	129,000	2,516	2,516	436	126,484	2%
450	Palais Royale Historic Preservation	17,100	3,987	3,987	1,907	13,113	23%
471	2017 Parks Bond	3,000	-	-	-	3,000	0%
677	Football Hall of Fame Capital	5,000	1,076	1,076	372	3,924	22%
750	Equipment/Vehicle Leasing	4,604,750	200	200	-	4,604,550	0%
751	Parks Bond Capital	4,500	-	-	-	4,500	0%
753	Smart Streets Bond Capital	1,500	-	-	-	1,500	0%
759	Eddy Street Commons Capital	2,000	-	-	-	2,000	0%
Capital Project Total		6,807,978	239,160	239,160	240,331	6,568,818	4%
Enterprise							
287	Emergency Medical Services Capital	585,000	1,088,873	1,088,873	2,726	(503,873)	186%
288	Emergency Medical Services Operating	5,186,384	322,278	322,278	181,987	4,864,106	6%
600	Consolidated Building Fund	2,862,755	124,836	124,836	109,795	2,737,919	4%
601	Parking Garages	1,229,600	122,725	122,725	120,601	1,106,875	10%
610	Solid Waste Operations	5,474,191	430,160	430,160	445,931	5,044,031	8%
611	Solid Waste Capital	1,077,506	96	96	179	1,077,410	0%
620	Water Works Operations	17,169,352	1,100,110	1,100,110	1,127,781	16,069,242	6%
622	Water Works Capital	25,000	5,129	5,129	1,942	19,871	21%
624	Water Works Customer Deposit	15,000	3,630	3,630	1,159	11,370	24%
625	Water Works Sinking	2,009,217	166,918	166,918	164,824	1,842,299	8%
626	Water Works Bond Reserve	16,000	3,335	3,335	1,154	12,665	21%
629	Water Works Reserve Operations & Maintenance	23,000	58,511	58,511	153,121	(35,511)	254%
640	Sewer Repair Insurance	626,535	57,037	57,037	54,941	569,498	9%
641	Sewage Works Operations	37,816,585	3,100,617	3,100,617	3,222,539	34,715,968	8%
642	Sewage Works Capital	9,900,000	17,620	17,620	5,472	9,882,380	0%
643	Sewage Works Reserve Operations & Maint.	35,000	12,344	12,344	3,481	22,656	35%
649	Sewage Sinking	9,179,379	1,899	1,899	763,195	9,177,410	0%
653	Sewage Debt Service Reserve	14,700	-	-	-	14,700	0%
659	Sewer Bond 2011	-	0	0	41	(0)	0%
661	Sewer Bond 2012	10,000	1,538	1,538	2,379	8,462	15%
670	Century Center	4,557,114	285,126	285,126	910,931	4,271,988	6%
671	Century Center Capital	900	74	74	74	827	8%
672	Century Center Energy Conservation Debt Svc	420,124	4	4	6	420,120	0%
Enterprise Total		98,233,342	6,902,860	6,902,860	7,274,257	91,330,482	7%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2018

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,708,507	711,462	711,462	675,986	7,997,045	8%
	224 Central Services Capital	78,000	467	467	84	77,533	1%
	226 Liability Insurance	2,100,123	188,502	188,502	247,298	1,911,621	9%
	278 Take Home Vehicle Police	4,000	2,042	2,042	561	1,958	51%
	279 IT / Innovation / 311 Call Center	6,850,931	584,945	584,945	430,621	6,265,986	9%
	711 Self-Funded Employee Benefits	18,511,596	1,562,014	1,562,014	1,511,154	16,949,582	8%
	713 Unemployment Compensation	2,000	542	542	217	1,458	27%
	714 Parental Leave	155,694	-	-	-	155,694	0%
	Internal Service Total	36,410,851	3,049,975	3,049,975	2,865,922	33,360,876	8%
Trust & Agency							
	701 Firefighters Pension	5,217,138	3,766	3,766	335	5,213,372	0%
	702 Police Pension	6,005,500	2,515	2,515	2,386	6,002,985	0%
	730 City Cemetery	250	68	68	22	182	27%
	Trust & Agency Total	11,222,888	6,349	6,349	2,743	11,216,539	0%
City Funds Total		290,160,167	15,455,459	15,455,459	15,432,926	274,704,708	5%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	24,507,986	166,079	166,079	78,976	24,341,907	1%
	422 TIF - West Washington	436,000	5,328	5,328	1,411	430,672	1%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,014	10,000	10,000	10,467	187,014	5%
	429 TIF - River East Development Area (NE Dev)	2,357,000	23,830	23,830	5,927	2,333,170	1%
	430 TIF - Southside Development #1	2,463,000	18,064	18,064	3,108	2,444,936	1%
	432 TIF - Southside Development #3	-	-	-	3,646	-	0%
	435 TIF - Douglas Road	1,150	368	368	77	782	32%
	436 TIF - River East Residential (NE Res)	4,405,500	5,385	5,385	442	4,400,115	0%
	Tax Increment Financing Total	34,367,650	229,054	229,054	104,055	34,138,596	1%
Redevelopment							
	433 Redevelopment General	135	18	18	6	117	13%
	439 Certified Technology Park	2,500	1,469	1,469	1,614	1,031	59%
	454 Airport Urban Enterprise Zone	3,900	926	926	288	2,974	24%
	754 Industrial Revolving Fund	210,000	-	-	-	210,000	0%
	Redevelopment Total	216,535	2,413	2,413	1,908	214,122	1%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	2,489	2,489	780	11,511	18%
	317 Coveleski Debt Service Reserve	5,000	1,239	1,239	385	3,761	25%
	328 Redevelopment Bond - Palais Royale	20,000	4,160	4,160	1,303	15,840	21%
	752 South Bend Redevelopment Authority	3,367,200	-	-	-	3,367,200	0%
	756 Smart Streets Debt Service	1,716,500	-	-	-	1,716,500	0%
	758 Erskine Village Debt Service	-	-	-	-	-	0%
	Debt Service Total	5,122,700	7,888	7,888	2,468	5,114,812	0%
Redevelopment Commission Controlled Funds Total		39,706,885	239,354	239,354	108,430	39,467,531	1%
Grand Total		329,867,052	15,694,813	15,694,813	15,541,356	314,172,239	5%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2018

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	643 Sewage Works Reserve Operations & Maint.	35,000	4,386	4,386	2,625	-	30,614	13%
	649 Sewage Sinking	9,156,379	1,000	1,000	1,000	-	9,155,379	0%
	659 Sewer Bond 2011	-	-	-	-	-	-	0%
	661 Sewer Bond 2012	642,186	-	-	3,000	632,186	10,000	98%
	670 Century Center	4,557,114	301,878	301,878	282,027	-	4,255,236	7%
	671 Century Center Capital	-	-	-	-	-	-	0%
	672 Century Center Energy Conservation Debt Svc	306,737	-	-	-	-	306,737	0%
	Enterprise Total	121,105,967	6,045,746	6,045,746	8,051,982	10,066,454	104,993,767	13%
	Internal Service							
	222 Central Services	8,797,688	704,368	704,368	730,352	3,045,376	5,047,944	43%
	224 Central Services Capital	155,036	22,614	22,614	10,575	46,422	86,000	45%
	226 Liability Insurance	2,767,116	140,861	140,861	228,276	93,773	2,532,481	8%
	278 Take Home Vehicle Police	10,000	-	-	-	-	10,000	0%
	279 IT / Innovation / 311 Call Center	7,155,112	235,061	235,061	325,330	1,106,813	5,813,238	19%
	711 Self-Funded Employee Benefits	18,145,518	1,436,330	1,436,330	1,060,085	1,402,228	15,306,961	16%
	713 Unemployment Compensation	80,000	-	-	6,038	-	80,000	0%
	714 Parental Leave	155,694	-	-	-	-	155,694	0%
	Internal Service Total	37,266,164	2,539,234	2,539,234	2,360,657	5,694,612	29,032,318	22%
	Trust & Agency							
	701 Firefighters Pension	5,112,457	373,509	373,509	388,455	67	4,738,881	7%
	702 Police Pension	6,583,452	593,204	593,204	513,053	-	5,990,248	9%
	730 City Cemetery	25,000	-	-	-	-	25,000	0%
	Trust & Agency Total	11,720,909	966,713	966,713	901,508	67	10,754,129	8%
	City Funds Total	390,563,409	19,886,217	19,886,217	23,354,822	51,413,657	319,263,535	18%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	45,356,182	3,981,156	3,981,156	4,348,398	17,931,648	23,443,379	48%
	422 TIF - West Washington	1,885,916	-	-	-	885,916	1,000,000	47%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	7,611	7,611	5,141	-	150,555	5%
	429 TIF - River East Development Area (NE Dev)	7,587,691	303,011	303,011	27,144	4,534,680	2,750,500	64%
	430 TIF - Southside Development #1	7,556,026	3,188	3,188	146,124	3,553,138	3,999,701	47%
	432 TIF - Southside Development #3	-	-	-	3,961,667	-	-	0%
	435 TIF - Douglas Road	144,650	-	-	-	4,200	140,450	3%
	436 TIF - River East Residential (NE Res)	4,320,000	1,234,500	1,234,500	1,236,500	-	3,085,500	29%
	Tax Increment Financing Total	67,008,631	5,529,466	5,529,466	9,724,973	26,909,581	34,569,584	48%
	Redevelopment							
	433 Redevelopment General	4,500	-	-	-	-	4,500	0%
	439 Certified Technology Park	-	-	-	-	-	-	0%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	-	-	-	-	157,000	0%
	Redevelopment Total	211,500	-	-	-	-	211,500	0%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	884	884	588	-	13,116	6%
	328 Redevelopment Bond - Palais Royale	20,000	1,478	1,478	983	-	18,522	7%
	752 South Bend Redevelopment Authority	3,365,829	-	-	-	-	3,365,829	0%
	756 Smart Streets Debt Service	1,709,794	-	-	-	-	1,709,794	0%
	758 Erskine Village Debt Service	-	-	-	-	-	-	0%
	Debt Service Total	5,109,623	2,362	2,362	1,571	-	5,107,261	0%
	Redevelopment Commission Controlled Funds Total	72,329,754	5,531,828	5,531,828	9,726,544	26,909,581	39,888,345	45%
	Grand Total	462,893,163	25,418,045	25,418,045	33,081,366	78,323,238	359,151,880	22%

* Includes year to date expenditures and encumbrances

City of South Bend, Indiana
Monthly Financial Report
January 31, 2018

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,246,940	-	-	-	-	39,246,940	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,229,000	108,889	108,889	63,498	-	4,120,111	3%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	230,510	38,333	38,333	58,655	-	192,177	17%
Charges for Services	933,677	67,481	67,481	38,936	-	866,196	7%
Fines, Forfeitures, and Fees	8,920	335	335	601	-	8,585	4%
Interest Earnings	240,000	106,449	106,449	20,920	-	133,551	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	-	-	-	337,500	0%
Other Income	14,222,014	1,029,035	1,029,035	1,061,580	-	13,192,979	7%
Transfers In	413,714	-	-	-	-	413,714	0%
Total Revenue	60,006,889	1,350,522	1,350,522	1,244,191	-	58,656,367	2%
Expenditures by Dept							
101-0101 Mayor's Office	908,142	66,242	66,242	59,009	382	841,518	7%
101-0104 311 Call Center	-	-	-	-	-	-	0%
101-0201 City Clerk	573,553	41,465	41,465	38,451	55,637	476,451	17%
101-0301 Common Council	670,013	47,784	47,784	33,451	142,930	479,299	28%
101-0302 WNIT Contract	43,000	-	-	-	43,000	-	100%
101-0401 Admin & Finance	2,639,826	181,515	181,515	184,278	34,263	2,424,048	8%
101-0404 Morris PAC	1,320,791	66,022	66,022	74,731	15,782	1,238,987	6%
101-0405 Palais Royale	541,428	24,590	24,590	24,999	8,295	508,543	6%
101-0501 Legal Dept	1,200,973	80,972	80,972	87,585	500	1,119,501	7%
101-0602 Engineering Dept	1,750,084	97,206	97,206	81,736	162,841	1,490,037	15%
101-0801 Police Dept	29,626,242	2,553,505	2,553,505	2,401,801	699,860	26,372,877	11%
101-0802 Communications Ctr	-	-	-	-	-	-	0%
101-0901 Fire Dept	21,439,343	1,702,483	1,702,483	1,586,894	305,807	19,431,053	9%
101-1008 Human Rights	447,133	24,673	24,673	37,821	18	422,442	6%
101-1201 Code Enforcement	-	-	-	-	-	-	0%
Total Expenditures by Dept	61,160,528	4,886,455	4,886,455	4,610,756	1,469,315	54,804,758	10%
Expenditures by Type							
Personnel	48,804,832	3,702,276	3,702,276	3,565,851	10,283	45,092,273	8%
Supplies	1,487,868	71,609	71,609	99,511	707,060	709,200	52%
Services	10,382,061	1,034,016	1,034,016	866,780	734,944	8,613,101	17%
Debt Service	453,739	78,554	78,554	78,614	-	375,185	17%
Capital	32,028	-	-	-	17,028	15,000	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	61,160,528	4,886,455	4,886,455	4,610,756	1,469,315	54,804,758	10%
Net	(1,153,639)	(3,535,934)	(3,535,934)	(3,366,565)	-	3,851,610	
Cash Balance			32,789,190	31,115,616			

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. See subsequent pages for detail of expenditures by department.

The General Fund original budget is a balanced budget. The amended budget expenditures exceed revenues because the amended budget includes the encumbrances rolled forward from 2017 to 2018.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	908,042	66,242	66,242	59,009	-	841,800	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	-	-	-	100	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	908,142	66,242	66,242	59,009	-	841,900	7%
Expenditures							
Personnel	736,276	51,434	51,434	45,736	-	684,842	7%
Supplies	1,002	20	20	167	382	600	40%
Services	169,555	14,679	14,679	13,106	-	154,876	9%
Debt Service	1,309	109	109	-	-	1,200	8%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	908,142	66,242	66,242	59,009	382	841,518	7%
Net	-	-	-	-	-	382	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	-
Total	7	7

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2018, planning for a paid internship program. Increase from 2017 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 5% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	573,553	41,465	41,465	38,451	-	532,088	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	573,553	41,465	41,465	38,451	-	532,088	7%
Expenditures							
Personnel	368,354	26,964	26,964	24,630	-	341,390	7%
Supplies	9,407	961	961	244	2,725	5,721	39%
Services	195,792	13,540	13,540	13,576	52,911	129,341	34%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	573,553	41,465	41,465	38,451	55,637	476,451	17%
Net	-	-	-	-	-	55,637	

Staffing	Budget	Actual
Full Time	5	5
Part-Time /Seasonal/Temporary	N/A	-
Total	5	5

Department Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Encumbered from 2017: \$1300 for Office Depot, \$307.10 for receipt books, \$350 for legal counsel, \$630 for law books, \$1931 for Municode, \$800 for Ricoh, \$400 for brochure translations, 1199 for BMV searches, \$470 for document holders from Boyce, 1048.14 for legal notices from Tri County, \$986.62 for legal notices from South Bend Tribune, \$1254 for promotional shirts and banner, funds to cover December invoices for Cintas, AT&T, and Le Vauclin. All that is left from 2017 encumbrances that will not be used will be liquidated before February's blue sheet.

Value Purchase Orders for 2018: \$2000 for law books, \$4200 for legal counsel, \$630 for Cintas, \$10,000 for Municode, \$1500 for Ricoh, \$970 for agenda translations, \$720 for AT&T iPad data plans, \$10,000 for South Bend Tribune legal notices, \$2,000 for Tri County legal notices

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	670,013	47,784	47,784	33,451	-	622,229	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	670,013	47,784	47,784	33,451	-	622,229	7%
Expenditures							
Personnel	366,291	24,095	24,095	22,976	-	342,196	7%
Supplies	11,707	9	9	(3)	6,832	4,866	58%
Services	292,015	23,680	23,680	10,477	136,098	132,237	55%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	670,013	47,784	47,784	33,451	142,930	479,299	28%
Net	-	-	-	-	-	142,930	

Staffing	Budget	Actual
Full Time	9	9
Part-Time /Seasonal/Temporary	N/A	-
Total	9	9

Department Purpose:

The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Encumbered from 2017: \$16199.17 from Council/Clerk accounts for new waiting room furniture, \$1549.97 to purchase new cameras in the Council Chambers, encumbered \$8559.50 to purchase touch screen computer in informal room plus share the cost of one for the Council Chambers with the County, \$1120 for electrical work in the informal meeting room, \$186.90 to move shelves in council waiting room, encumbered \$1318.68 for promotional materials including tablecloths, banners, and new picture frames for historical Council photos, plus encumbered funds to pay November and December invoices (\$13,033.75 for Legal expenses for Council and \$17,737.00 for additional legal services for the tapes)

Value Purchase Orders for 2018: \$1000 for office supplies, \$500 for water, \$29,000 for Additional legal services, \$84,819.00 for legal Counsel and \$1500 for the Canon copies. All that is left from 2017 encumbrances that will not be used will be liquidated before February's blue sheet.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	-	-	-	43,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	-	-	-	43,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	-	-	43,000	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	-	-	43,000	-	100%
Net	-	-	-	-	-	43,000	-

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,627,776	168,714	168,714	172,024	-	2,459,062	6%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,050	12,801	12,801	12,254	-	(751)	106%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,639,826	181,515	181,515	184,278	-	2,458,311	7%
Expenditures							
Personnel	2,280,450	160,607	160,607	148,887	-	2,119,843	7%
Supplies	23,530	258	258	2,493	10,015	13,257	44%
Services	332,697	19,798	19,798	32,047	24,248	288,651	13%
Debt Service	3,149	852	852	852	-	2,297	27%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,639,826	181,515	181,515	184,278	34,263	2,424,048	8%
Net	-	-	-	-	-	34,263	

Staffing	Budget	Actual
Full Time	24	21
Part-Time /Seasonal/Temporary	N/A	-
Total	24	21

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The majority of the revenue received is procurement-card commissions.

The \$20,000 encumbrance for services is related to an outstanding contract for diversity consulting.

Personnel is currently at 7% of budget due to vacation pay outs as a result of employees leaving the workforce or changing employee status.

There are three vacant positions at the end of the year: Deputy Controller, Director of Financial Services-Parks, Director of Financial Services-Wastewater. All positions are expected to be filled early 2018.

The 2018 budget also includes cost for the evolving Diversity & Inclusion Program that is being put into place at the City.

Explain Significant Spending on Capital Projects Below:

There are no capital expenditures at this time.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	219,791	44,782	44,782	63,843	-	175,009	20%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	540,500	16,029	16,029	10,073	-	524,471	3%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	560,500	5,211	5,211	815	-	555,289	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,320,791	66,022	66,022	74,731	-	1,254,769	5%
Expenditures							
Personnel	583,005	36,633	36,633	44,389	-	546,372	6%
Supplies	5,846	255	255	2,253	13,203	(7,613)	230%
Services	731,940	29,134	29,134	28,090	2,579	700,227	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,320,791	66,022	66,022	74,731	15,782	1,238,987	6%
Net	-	-	-	-	-	15,782	

Staffing	Budget	Actual
Full Time	7	7
Part-Time /Seasonal/Temporary	N/A	3
Total	7	10

Department Purpose:

This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. For the Month of January 2018, no allocations were charged.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	142,456	(29,451)	(29,451)	(1,267)	-	171,907	-21%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	374,572	50,111	50,111	24,371	-	324,461	13%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,400	3,930	3,930	1,894	-	20,470	16%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	541,428	24,590	24,590	24,999	-	516,838	5%
Expenditures							
Personnel	157,818	11,787	11,787	10,928	-	146,031	7%
Supplies	3,014	92	92	794	6,664	(3,742)	224%
Services	365,596	12,711	12,711	13,277	1,631	351,254	4%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	541,428	24,590	24,590	24,999	8,295	508,543	6%
Net	-	-	-	-	-	8,295	

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Department Purpose:

This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais. For the month of January 2018, no allocations were charged.

Explain Significant Spending on Capital Projects Below:

Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,124,088	62,097	62,097	69,110	-	1,061,991	6%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,885	18,875	18,875	18,475	-	58,010	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,200,973	80,972	80,972	87,585	-	1,120,001	7%
Expenditures							
Personnel	1,082,003	70,695	70,695	76,806	-	1,011,308	7%
Supplies	3,626	287	287	164	500	2,839	22%
Services	114,072	9,990	9,990	10,615	-	104,082	9%
Debt Service	1,272	-	-	-	-	1,272	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,200,973	80,972	80,972	87,585	500	1,119,501	7%
Net	-	-	-	-	-	500	

Staffing	Budget	Actual
Full Time	10	10
Part-Time /Seasonal/Temporary	N/A	2
Total	10	12

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Overall, the Legal Department's 2018 budget increased by 4%. There was a 13% increase in personnel, but a decrease of 38% in the Services & Charges category. Reduction is primarily due to decrease in allocations from other departments. At the beginning of 2017, the Department renovated its reception area and conference room using funds that were transferred to the Professional Services line item and the Supplies line item.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,397,917	89,451	89,451	49,689	-	1,308,466	6%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	120,000	5,905	5,905	27,805	-	114,095	5%
Charges for Services	12,000	350	350	4,242	-	11,650	3%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	220,167	1,500	1,500	-	-	218,667	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,750,084	97,206	97,206	81,736	-	1,652,878	6%
Expenditures							
Personnel	971,784	52,812	52,812	44,521	260	918,712	5%
Supplies	23,630	352	352	3,984	7,568	15,710	34%
Services	726,661	38,347	38,347	27,552	155,014	533,300	27%
Debt Service	28,009	5,695	5,695	5,679	-	22,314	20%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,750,084	97,206	97,206	81,736	162,841	1,490,037	15%
Net	-	-	-	-	-	162,841	-

Staffing	Budget	Actual
Full Time	21	22
Part-Time /Seasonal/Temporary	N/A	4
Total	21	26

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of Director of Redevelopment Engineering \$99,183) and an Engineer I (\$67,917) plus taxes and benefits. Encumbrances include \$137,740 for various contractors for a variety of projects, such as; Northshore Trails \$47,500, East Race Repairs \$16,500, Water System evaluation \$38,982, West Race Gate Repair \$9,865, among others.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	29,065,242	2,546,927	2,546,927	2,367,193	-	26,518,315	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	553,500	6,578	6,578	34,608	-	546,922	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,626,242	2,553,505	2,553,505	2,401,801	-	27,072,737	9%
Expenditures							
Personnel	23,872,149	1,875,541	1,875,541	1,803,991	-	21,996,608	8%
Supplies	821,557	27,499	27,499	52,820	520,442	273,616	67%
Services	4,495,508	578,567	578,567	472,907	162,390	3,754,551	16%
Debt Service	420,000	71,898	71,898	72,083	-	348,102	17%
Capital	17,028	-	-	-	17,028	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,626,242	2,553,505	2,553,505	2,401,801	699,860	26,372,877	11%
Net	-	-	-	-	-	699,860	

Staffing	Budget	Actual
Full Time	248	242
Part-Time /Seasonal/Temporary	N/A	25
Total	248	267

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the LOIT.

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of COIT Fund #404.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,293,229	1,702,483	1,702,483	1,582,508	-	19,590,746	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	144,614	-	-	-	-	144,614	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	-	-	-	500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	4,387	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,439,343	1,702,483	1,702,483	1,586,894	-	19,736,860	8%
Expenditures							
Personnel	18,075,662	1,375,708	1,375,708	1,315,229	10,023	16,689,931	8%
Supplies	583,512	41,401	41,401	36,450	138,728	403,383	31%
Services	2,780,169	285,374	285,374	235,215	157,055	2,337,739	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,439,343	1,702,483	1,702,483	1,586,894	305,807	19,431,053	9%
Net	-	-	-	-	-	305,807	

Staffing	Budget	Actual
Full Time	178	184
Part-Time /Seasonal/Temporary	N/A	-
Total	178	184

Department Purpose:

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

A major expense in R&M vehicles came from one vehicle where the pump froze up and cracked. This amounted to 29k of the 93k spent this month. January spent almost 25% of the annual budget. There was also 3 retirements in January.

Explain Significant Spending on Capital Projects Below:

Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
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January 31, 2018**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	447,133	24,673	24,673	37,821	-	422,460	6%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	447,133	24,673	24,673	37,821	-	422,460	6%
Expenditures							
Personnel	311,040	16,002	16,002	27,758	-	295,038	5%
Supplies	1,037	475	475	146	-	562	46%
Services	135,056	8,197	8,197	9,917	18	126,842	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	447,133	24,673	24,673	37,821	18	422,442	6%
Net	-	-	-	-	-	17	

Staffing	Budget	Actual
Full Time	4	4
Part-Time /Seasonal/Temporary	N/A	-
Total	4	4

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Commission increased the salaries of two (2) Investigator VI's by 10% to compensate them for the added workload incurred due to the loss of two employees that will not be replaced.

Explain Significant Spending on Capital Projects Below:

There are no capital projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	80,000	24,622	24,622	7,644	-	55,378	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	80,000	24,622	24,622	7,644	-	55,378	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	80,000	24,622	24,622	7,644	-	55,378	-
Cash Balance			10,302,886	10,192,017			

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,943,000	-	-	-	-	8,943,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	-	-	-	-	670,000	0%
Grants/Intergovernmental	2,050,000	195,060	195,060	-	-	1,854,940	10%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,903,820	39,595	39,595	4,660	-	2,864,225	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,996	11,804	11,804	2,192	-	13,192	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	20,000	-	-	25,000	-	20,000	0%
Other Income	301,100	503	503	3,586	-	300,597	0%
Transfers In	1,287,600	-	-	-	-	1,287,600	0%
Total Revenue	16,200,516	246,963	246,963	35,438	-	15,953,553	2%

Expenditures by Dept							
201-1100 Administration	1,227,968	106,755	106,755	147,654	7,219	1,113,994	9%
201-1101 Maintenance	7,184,730	443,597	443,597	399,021	207,983	6,533,150	9%
201-1102 Golf Courses	1,588,326	56,591	56,591	54,483	13,021	1,518,714	4%
201-1103 Recreation	2,181,005	136,104	136,104	165,251	31,606	2,013,295	8%
201-1104 Potawatomi Zoo	700,000	8,216	8,216	355,692	-	691,784	1%
201-1106 Potawatomi Greenhouse	46,602	5,430	5,430	5,013	-	41,172	12%
201-1108 Graffiti Removal	106,459	7,388	7,388	13,483	4,000	95,071	11%
201-1110 Marketing & Events	1,269,263	68,206	68,206	16,583	74,922	1,126,136	11%
201-1111 Regional Cities Grant	2,113,595	28,510	28,510	-	85,085	2,000,000	5%
Total Expenditures by Dept	16,417,948	860,798	860,798	1,157,180	423,835	15,133,315	8%

Expenditures by Type							
Personnel	8,352,126	574,078	574,078	529,467	399	7,777,649	7%
Supplies	1,253,370	50,245	50,245	46,111	156,334	1,046,791	16%
Services	4,761,303	209,773	209,773	554,414	267,102	4,284,427	10%
Debt Service	346,299	26,701	26,701	27,189	-	319,598	8%
Capital	1,600,000	-	-	-	-	1,600,000	0%
Transfers Out	104,850	-	-	-	-	104,850	0%
Total Expenditures by Type	16,417,948	860,798	860,798	1,157,180	423,835	15,133,315	8%

Net	(217,432)	(613,835)	(613,835)	(1,121,741)	-	820,238	
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Cash Balance			5,582,829	3,390,261			
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Staffing	Budget	Actual
Full Time	95	97
Part-Time /Seasonal/Temporary	N/A	28
Total	95	125

Fund Purpose:

This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017, the VPA Maintenance department has assumed responsibility for maintenance and marketing of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$653K. As part of the process, VPA picked up 3 FTE's from the Morris that are now being paid from this fund.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Encumbrances: \$113.6k design work for St. Louis Blvd, \$10.4k Morris PAC advertising, and other various supplies and services.

No Donations were taken in. Receipts in 2017 were from IUSB's upgrade for the Veteran Park. \$25k is expected in 2018.

Explain Significant Spending on Capital Projects Below:

VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
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Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	7,220,000	541,415	541,415	273,999	-	6,678,585	7%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	223,365	19,724	19,724	38,686	-	203,641	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,861	17,230	17,230	4,892	-	13,631	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	26,082	1,191	1,191	296	-	24,891	5%
Transfers In	3,787,750	-	-	-	-	3,787,750	0%
Total Revenue	11,288,058	579,560	579,560	317,873	-	10,708,498	5%
Expenditures by Dept							
202-0607 Street Department	10,789,090	876,181	876,181	919,033	590,923	9,321,986	14%
202-0619 Curb & Sidewalk Program	1,598,891	53,320	53,320	150,920	92,655	1,452,916	9%
Total Expenditures by Dept	12,387,981	929,501	929,501	1,069,953	683,578	10,774,902	13%
Expenditures by Type							
Personnel	4,747,217	438,925	438,925	333,883	-	4,308,292	9%
Supplies	2,659,954	58,063	58,063	228,380	534,081	2,067,809	22%
Services	4,089,983	222,895	222,895	298,078	133,499	3,733,590	9%
Debt Service	874,829	209,618	209,618	209,612	-	665,212	24%
Capital	15,998	-	-	-	15,998	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	12,387,981	929,501	929,501	1,069,953	683,578	10,774,902	13%
Net	(1,099,923)	(349,941)	(349,941)	(752,080)		(66,404)	
Cash Balance			6,771,595	5,568,756			

Staffing	Budget	Actual
Full Time	47	53
Part-Time /Seasonal/Temporary	N/A	4
Total	47	57

Fund Purpose:

This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

From Christmas weekend, when the real winter snowfall started, through the snowfall of Friday, February 9th, the Street Department Teamsters worked approximately 2,845 hours overtime preparing for and clearing snow from City streets. This cost the department about \$90,000. In addition, the Sewer Operations and Maintenance Department (who are part of the Streets' Work Group) worked approximately 2,100 hours overtime with a cost of about \$67,000. During this timeframe, approximately 5,500 tons of salt were used for snow and ice control. Based on this year's cost of salt at \$51.39 per ton, that is an expense of \$282,645.00.

Explain Significant Spending on Capital Projects Below:

\$20,000 is budgeted for a new printer for the sign shop.

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,392,436	89,832	89,832	73,607	-	1,302,604	6%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,875	1,875	606	-	4,125	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	120,000	-	-	-	-	120,000	0%
Other Income	5,000	-	-	1,469	-	5,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,523,436	91,707	91,707	75,681	-	1,431,729	6%
Expenditures by Dept							
203-1103 Recreation	1,435,893	44,452	44,452	51,478	102,483	1,288,957	10%
203-1110 Marketing & Events	180,741	4,600	4,600	-	9,178	166,964	8%
Total Expenditures by Dept	1,616,634	49,052	49,052	51,478	111,661	1,455,921	10%
Expenditures by Type							
Personnel	500,648	17,681	17,681	22,741	-	482,967	4%
Supplies	284,708	10,176	10,176	6,604	74,156	200,376	30%
Services	706,278	21,195	21,195	22,133	37,505	647,578	8%
Debt Service	-	-	-	-	-	-	0%
Capital	125,000	-	-	-	-	125,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,616,634	49,052	49,052	51,478	111,661	1,455,921	10%
Net	(93,198)	42,655	42,655	24,203	-	(24,192)	-
Cash Balance			828,042	842,645			

Staffing	Budget	Actual
Full Time	1	-
Part-Time /Seasonal/Temporary	N/A	27
Total	1	27

Fund Purpose:

This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

The Director of the Fitness Center resigned in September 2017. VPA has elected to leave the position vacant at this time.

Explain Significant Spending on Capital Projects Below:

Capital budget is typically used to repair or maintain parks and athletics equipment and facilities. There are no defined projects at this time.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	63,514	35,316	35,316	24,604	-	28,198	56%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	2,113	2,113	638	-	1,887	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	-	-	-	100,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	167,514	37,428	37,428	25,242	-	130,086	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,041,098	14,869	14,869	70,702	86,229	940,000	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,041,098	14,869	14,869	70,702	86,229	940,000	10%
Net	(873,584)	22,559	22,559	(45,460)	-	(809,914)	
Cash Balance			897,622	843,023			

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,375	2,375	2,375	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,919	946	946	242	-	6,973	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	65,593	-	-	-	-	65,593	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	75,887	3,321	3,321	242	-	72,566	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	-	185,120	-	100%
Debt Service	72,013	-	-	-	-	72,013	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	257,133	-	-	-	185,120	72,013	72%
Net	(181,246)	3,321	3,321	242	-	553	
Cash Balance			413,439	351,237			

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	42,781	42,781	-	-	397,855	10%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	334,500	51,337	51,337	9,669	-	283,164	15%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	10,000	2,733	2,733	1,080	-	7,267	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,500	1,000	1,000	-	-	500	67%
Transfers In	1,866,020	-	-	-	-	1,866,020	0%
Total Revenue	2,654,656	97,850	97,850	10,748	-	2,556,806	4%
Expenditures							
Personnel	2,175,705	154,297	154,297	136,525	-	2,021,408	7%
Supplies	24,968	1,578	1,578	639	7,237	16,153	35%
Services	876,423	43,954	43,954	60,153	240,113	592,356	32%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,077,096	199,829	199,829	197,318	247,349	2,629,918	15%
Net	(422,440)	(101,979)	(101,979)	(186,569)	-	(73,112)	-
Cash Balance			1,011,175	1,176,011			

Staffing	Budget	Actual
Full Time	23	24
Part-Time /Seasonal/Temporary	N/A	1
Total	23	25

Fund Purpose:
 This fund accounts for the activities of the Department of Community Investment.
 DCI's mission is to spur investment in a stronger South Bend by doing the following:
 - Attracting & retaining growing businesses
 - Connecting residents to economic opportunities
 - Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 Transfers In come from EDIT Fund 408 on a quarterly basis.
 Vacant position: Economic Empowerment Specialist, expected to be filled in March 2018
 Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,711,000	-	-	335,577	-	2,711,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	-	-	20	-	1,000	0%
Interest Earnings	2,000	85	85	91	-	1,915	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215,387	2,358	2,358	68,339	-	213,029	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,929,387	2,443	2,443	404,027	-	2,926,944	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,874,598	242,431	242,431	575,173	2,721,167	2,911,000	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,598	242,431	242,431	575,173	2,721,167	2,911,000	50%
Net	(2,945,211)	(239,988)	(239,988)	(171,145)		15,944	
Cash Balance			211,149	242,586			

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2018, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2019 in the summer of 2018.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	-	10,113	-	30,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	485	485	163	-	1,515	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	32,000	485	485	10,276	-	31,515	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	32,000	-	-	-	-	32,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	32,000	-	-	-	-	32,000	0%
Net	-	485	485	10,276	-	(485)	
Cash Balance			194,652	227,882			

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	242	242	84	-	558	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	45,000	18,725	18,725	50,816	-	26,275	42%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,800	18,967	18,967	50,900	-	26,833	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,500	-	-	-	-	2,500	0%
Services	43,661	3,461	3,461	72,000	200	40,000	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	46,161	3,461	3,461	72,000	200	42,500	8%
Net	(361)	15,506	15,506	(21,100)		(15,667)	
Cash Balance			116,248	95,674			

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects.

Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There are no specific projects budgeted at this time. \$2,500 is budgeted for bike signage. \$3,461 is budgeted for miscellaneous services to spend off of mayor's office donations. \$40,000 is budgeted for Animal Care & Control to either build a "catio" or veterinarian space. \$200 is budgeted for miscellaneous services for Animal Care & Control.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	200	-	-	-	-	200	0%
Interest Earnings	100	31	31	9	-	69	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	31	31	9	-	269	10%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%

Net	(700)	31	31	9		(731)	
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Cash Balance			12,871	12,573			
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Fund Purpose:

This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	199,500	6,567	6,567	10,653	-	192,933	3%
Fines, Forfeitures, and Fees	61,000	1,731	1,731	1,275	-	59,269	3%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	648,273	-	-	-	-	648,273	0%
Total Revenue	908,773	8,297	8,297	11,928	-	900,476	1%

Expenditures							
Personnel	294,907	23,630	23,630	22,664	-	271,277	8%
Supplies	26,650	1,413	1,413	2,196	2,685	22,553	15%
Services	650,856	29,085	29,085	55,475	423,696	198,076	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	972,413	54,128	54,128	80,336	426,380	491,905	49%

Net	(63,640)	(45,830)	(45,830)	(68,408)		408,571	
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Cash Balance			333,317	333,684			
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Staffing	Budget	Actual
Full Time	4	4
Part-Time /Seasonal/Temporary	N/A	-
Total	4	4

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2018 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$648,273. Encumbrances include: \$49,500 attorney fees for code hearings (2 hearings/week, 50 weeks/year), \$165,222 for city-wide centralized mowing through Venues, Parks & Arts (VPA), \$99,100 for city-wide graffiti removal program through VPA), \$107,600 NEAT landfill dumping fees and tire disposal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	140,000	11,388	11,388	7,469	-	128,612	8%
Fines, Forfeitures, and Fees	106,000	12,945	12,945	19,973	-	93,055	12%
Interest Earnings	5,000	1,363	1,363	625	-	3,637	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	18,500	1,671	1,671	3,541	-	16,829	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	271,500	27,367	27,367	31,608	-	244,133	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	322,091	33,514	33,514	17,341	13,994	274,582	15%
Services	272,533	24,359	24,359	27,289	8,033	240,141	12%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	594,624	57,873	57,873	44,630	22,028	514,723	13%
Net	(323,124)	(30,506)	(30,506)	(13,022)		(270,590)	
Cash Balance			563,275	808,811			

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.

Expenses: \$22k ammunition, \$13k guns & sites

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	4,000	55	55	2,260	-	3,945	1%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	2,000	-	-	-	-	2,000	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	55	55	2,260	-	5,945	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	5	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	5	-	1,000	0%
Net	5,000	55	55	2,255	-	4,945	-
Cash Balance			9,740	3,480			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	2,029	2,029	730	-	1,971	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	2,029	2,029	730	-	1,971	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	488,641	103,202	103,202	-	135,440	250,000	49%
Debt Service	-	-	-	-	-	-	0%
Capital	26,682	4,756	4,756	-	21,926	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	515,323	107,957	107,957	-	157,366	250,000	51%
Net	(511,323)	(105,929)	(105,929)	730	-	(248,028)	-
Cash Balance			740,689	971,295			

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$200,000 granular activated carbon reconditioning and various legal and professional services.

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
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Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance					33,671		

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds were used towards the 2017 payment for the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,629,539	635,795	635,795	622,302	-	6,993,744	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,000	2,118	2,118	678	-	3,882	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,635,539	637,913	637,913	622,980	-	6,997,626	8%
Expenditures by Dept							
249-0805 Police PS LOIT	4,268,691	234,471	234,471	247,818	-	4,034,220	5%
249-0905 Fire PS LOIT	3,354,279	256,805	256,805	218,428	-	3,097,474	8%
Total Expenditures by Dept	7,622,970	491,276	491,276	466,245	-	7,131,694	6%
Expenditures by Type							
Personnel	7,622,970	491,276	491,276	466,245	-	7,131,694	6%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,622,970	491,276	491,276	466,245	-	7,131,694	6%
Net	12,569	146,637	146,637	156,734	-	(134,068)	
Cash Balance			1,134,017	1,097,183			

Staffing	Budget	Actual
Full Time	78	78
Part-Time /Seasonal/Temporary	N/A	N/A
Total	78	78

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2018.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund

**City of South Bend, Indiana
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Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,570,000	152,585	152,585	87,602	-	1,417,415	10%
Grants/Intergovernmental	280,000	42,802	42,802	17,066	-	237,198	15%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	18,000	7,886	7,886	2,159	-	10,114	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,868,000	203,272	203,272	106,827	-	1,664,728	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	670,364	-	-	-	364	670,000	0%
Services	1,359,606	-	-	40,400	637,664	721,943	47%
Debt Service	-	-	-	-	-	-	0%
Capital	1,058,538	-	-	169,599	496,315	562,223	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,088,508	-	-	209,999	1,134,342	1,954,166	37%
Net	(1,220,508)	203,272	203,272	(103,172)	-	(289,438)	-
Cash Balance			3,538,817	2,767,261			

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.570 million for 2018. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. In 2017 INDOT reimbursed the City \$202,759 for various ongoing projects (Boland Trail, Bendix Dr. - Lathrop to I-80, Safe Routes to School-Coquillard, Olive St. - Tucker to Delaware).

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$311k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping, \$85 Crack Sealing, \$25K Solar Radar Speed Display, \$75K Safe Routes to School, \$64K Sewer Repair, \$14K Traffic Count, \$108K road repairs

Explain Significant Spending on Capital Projects Below:

Projects carried over from 2017 include the Safe Routes to School initiative for Coquillard and Lincoln, Olive Sample Overpass, and the Bolland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$14K for the Bolland Trail, \$75K for Safe Routes to School (Coquillard and Lincoln schools), \$47K for Olive St. at Sample completion, and \$183K Ironwood sidewalks.

**City of South Bend, Indiana
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Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance					8		

Fund Purpose:

In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,200,000	-	-	-	-	2,200,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	1,967	1,967	-	-	38,033	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,240,000	1,967	1,967	-	-	2,238,033	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	548,058	74,264	74,264	-	492,294	(18,500)	103%
Debt Service	-	-	-	-	-	-	0%
Capital	3,565,291	8,445	8,445	21,360	652,813	2,904,033	19%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,113,349	82,709	82,709	21,360	1,145,107	2,885,534	30%
Net	(1,873,349)	(80,742)	(80,742)	(21,360)		(647,501)	
Cash Balance			2,200,596	4,003,706			

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variations Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$242k Olive St-Tucker and Delaware, \$127k INDOT-Bendix & Lathrop, \$240k Ironwood & Corby roundabout, \$129k Boland Trail, \$263k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker), \$70k Quiet Zone (RR and West Side), \$17k Edison & Ironwood corridor.

Explain Significant Spending on Capital Projects Below:

The capital budget for 2018 is \$2,950,000 comprised of 4 projects: Bendix: Lathrop to I-80; Olive Road: Prairie to Tucker; SRTS: LaSalle/Marquette, and Ironwood: SR23 to Corby (which is a Community Crossing project and will be transferred to Fund 265).

**City of South Bend, Indiana
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Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	145,000	10,000	10,000	91,200	-	135,000	7%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	1,146	1,146	298	-	854	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	20,400	-	-	-	-	20,400	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	167,400	11,146	11,146	91,498	-	156,254	7%
Expenditures							
Personnel	80,013	11,632	11,632	8,250	-	68,381	15%
Supplies	2,000	-	-	5,630	-	2,000	0%
Services	81,221	2,380	2,380	3,220	321	78,520	3%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	163,234	14,012	14,012	17,100	321	148,901	9%
Net	4,166	(2,866)	(2,866)	74,398		7,353	
Cash Balance			569,113	554,462			

Staffing	Budget	Actual
Full Time	1	1
Part-Time /Seasonal/Temporary	N/A	-
Total	1	1

Fund Purpose:

This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This year the Human Rights Commission promoted the Investigator VI, to the Housing Manager (new position). Last year, the Commission lost two of its employees and there were no plans to replace them.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	437,632	900	900	-	436,732	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	437,632	900	900	-	436,732	0	100%
Net	(437,632)	(900)	(900)	-	-	(0)	-
Cash Balance			992,043	-			

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Encumbrances: \$396k Edison/Ironwood Corridor, \$42k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	1	-	-	-
Cash Balance			-	1,348			

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	200	200	-	-	19,800	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	130	130	34	-	270	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,400	330	330	34	-	20,070	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	-	-	2,798	-	18,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	-	-	2,798	-	18,000	0%
Net	2,400	330	330	(2,763)	-	2,070	-
Cash Balance			55,484	44,324			

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures were for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Morris PAC / Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	99,000	1,122	1,122	-	-	97,878	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	-	-	-	-	1,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,000	1,122	1,122	-	-	98,878	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	50,000	1,122	1,122	-	-	48,878	
Cash Balance							

Fund Purpose:

This is a Special Revenue Fund created to account for Self Promoter Events. A fee of \$1.00 per ticket sold will be deposited into this fund. Earnings on self-promoted events will be retained in this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for marketing/advertising.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35	9	9	3	-	26	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35	9	9	3	-	26	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	35	9	9	3	-	26	-
Cash Balance			3,931	3,888			

Fund Purpose:

This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	67	67	21	-	133	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	67	67	21	-	133	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	200	67	67	21	-	133	
Cash Balance			27,934	27,633			

Fund Purpose:
This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	64	64	19	-	136	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,200	64	64	19	-	10,136	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	430	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	430	-	10,000	0%
Net	200	64	64	(411)	-	136	-
Cash Balance			27,528	26,794			

Fund Purpose:
This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:
No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	45,000	7,200	7,200	-	-	37,800	16%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	295	295	114	-	206	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,500	7,495	7,495	114	-	38,006	16%
Expenditures							
Personnel	15,500	231	231	231	-	15,269	1%
Supplies	17,800	389	389	1,212	-	17,411	2%
Services	68,500	-	-	0	-	68,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	101,800	620	620	1,443	-	101,180	1%
Net	(56,300)	6,875	6,875	(1,329)	-	(63,175)	
Cash Balance			130,543	140,691			

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	2,796	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	2,796	-	-	0%
Net	-	-	-	(2,796)		-	
Cash Balance			48,451	73,832			

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City did not received any grants during 2016 and 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	7,600	7,600	5,400	-	12,400	38%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	209	209	56	-	291	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,500	7,809	7,809	5,456	-	14,691	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	-	-	190	1,310	13%
Services	21,000	3,362	3,362	162	-	17,638	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	3,362	3,362	162	190	18,948	16%
Net	-	4,447	4,447	5,294	-	(4,257)	-
Cash Balance			91,786	81,369			

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	53,750	-	-	-	-	53,750	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	500	338	338	166	-	162	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	34,500	1,157	1,157	889	-	33,343	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	92,000	1,496	1,496	1,055	-	90,504	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,785	-	-	10,380	20,785	47,000	31%
Services	45,000	26,202	26,202	600	4,220	14,578	68%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	112,785	26,202	26,202	10,980	25,005	61,578	45%
Net	(20,785)	(24,706)	(24,706)	(9,926)	-	28,926	-
Cash Balance			110,450	227,678			

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

January expenditures of \$25k was paid to other cities (Gary and East Chicago) that received grants.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	-	-	-	50,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	164	164	149	-	836	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	51,000	164	164	149	-	50,836	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	6,000	-	-	11,242	-	6,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	45,000	-	-	-	-	45,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	51,000	-	-	11,242	-	51,000	0%

Net	-	164	164	(11,093)	-	(164)	
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Cash Balance		130,893	226,207				
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Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,906,293	908,858	908,858	871,605	-	9,997,435	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	95,000	20,292	20,292	6,721	-	74,709	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	610,131	-	-	34,987	-	610,131	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,611,424	929,149	929,149	913,313	-	10,682,275	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	827,664	67,080	67,080	87,703	16,528	744,056	10%
Services	6,622,952	362,919	362,919	621,304	236,075	6,023,957	9%
Debt Service	1,054,612	219,379	219,379	463,632	-	835,233	21%
Capital	433,845	2,382	2,382	-	136,464	295,000	32%
Transfers Out	2,787,600	-	-	-	-	2,787,600	0%
Total Expenditures	11,726,673	651,760	651,760	1,172,640	389,067	10,685,846	9%
Net	(115,249)	277,389	277,389	(259,326)		(3,571)	
Cash Balance			8,879,095	8,669,217			

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The growth rate of COIT revenue is projected to be 2% per year for 2018-2022. Other income represents principal payments on an interfund loan to the Urban Development Action Grant (UDAG) fund 410 in connection with the 1st Source Bank / Hotel renovation project.

Expenditures in this fund include debt service payments, maintenance, and the Curb and Sidewalk Program.

In 2018, telephone expenditures in the amount of \$550,329 were transferred from the COIT fund to the IT-Innovation Fund 279. Electricity for the street lights and traffic signals is budgeted at \$1.65 million for 2018.

The City will transfer \$1.5 million to the Motor Vehicle Highway Fund 202 to cover the Curb & Sidewalk program budget in 2018. \$1.3 million is budgeted to be transferred to the Parks & Recreation Fund 201. In 2018, \$150,000 was budgeted for a goodwill strategic outreach unit focused on community oriented policing.

Explain Significant Spending on Capital Projects Below:

2018 budgeted capital projects include streetscapes of \$180,000 and property acquisition for the Department of Community and Investment (DCI) in the amount of \$115,000.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,720,965	893,413	893,413	883,344	-	9,827,552	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	150,000	-	-	150,000	-	150,000	0%
Fines, Forfeitures, and Fees	354,660	-	-	-	-	354,660	0%
Interest Earnings	60,000	29,763	29,763	8,115	-	30,237	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,285,625	923,177	923,177	1,041,459	-	10,362,448	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	-	83	0	100%
Services	6,050,558	138,868	138,868	631,013	881,513	5,030,177	17%
Debt Service	386,107	31,461	31,461	66,080	-	354,646	8%
Capital	190,000	-	-	-	-	190,000	0%
Transfers Out	5,441,596	-	-	-	-	5,441,596	0%
Total Expenditures	12,068,344	170,329	170,329	697,093	881,596	11,016,419	9%
Net	(782,719)	752,848	752,848	344,366		(653,971)	
Cash Balance			13,503,397	11,685,516			

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018 and 2019, the fund includes \$2.0 million dollars in funding for neighborhood strategy implementation and small business development. In order to maintain adequate cash reserves in this fund, this funding is not included beyond 2019. The contribution to consolidated county 911 center is estimated to increase by 20% during 2018 as a placeholder amount and will be adjusted to actual after the county budget is finalized. Beginning in 2021, transfers to the Department of Community Investment, Street Department and Code Enforcement / Animal Control were reduced by approximately 12% to maintain adequate reserves in the fund. The final payment of the TJX job penalty amount of \$354,660 will be received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright has been paying the job penalty fines since 2011.

Explain Significant Spending on Capital Projects Below:

For 2018, \$190,000 has been budgeted. This includes \$140,000 for property acquisition for DCI and \$50,000 for improvements to the City Cemetery.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	1,129	1,129	445	-	4,981	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	132,618	-	-	-	-	132,618	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	138,728	1,129	1,129	445	-	137,599	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	610,131	-	-	30,702	-	610,131	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	610,131	-	-	30,702	-	610,131	0%
Net	(471,403)	1,129	1,129	(30,257)	-	(472,532)	-
Cash Balance			472,340	562,220			

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, we budgeted \$610,131 in 2018 to accelerate payment using the current balance in cash reserves. It appears we will only be able to payoff \$500,000 as it is unlikely we will receive entire anticipated revenue. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	439,680	37,195	37,195	36,802	-	402,485	8%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,120	1,958	1,958	647	-	4,162	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	445,800	39,153	39,153	37,450	-	406,647	9%

Expenditures							
Personnel	50,729	-	-	-	-	50,729	0%
Supplies	4,344	-	-	-	-	4,344	0%
Services	47,987	3,267	3,267	3,430	-	44,720	7%
Debt Service	48,982	-	-	11,619	-	48,982	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	550,000	-	-	-	-	550,000	0%
Total Expenditures	702,042	3,267	3,267	15,049	-	698,775	0%

Net	(256,242)	35,886	35,886	22,400	-	(292,128)	
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Cash Balance		860,991	897,123				
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Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	N/A	-
Total	-	-

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs.

During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

2018 Spring ReLeaf will begin on March 26th (weather permitting) and run for two (2) weeks.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20	7	7	2	-	13	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020	7	7	2	-	2,013	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	-	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	-	-	2,020	0%
Net	-	7	7	2	-	(7)	-
Cash Balance			2,892	2,860			

Fund Purpose:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,213,617	-	-	-	-	1,213,617	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,000	-	-	-	-	45,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	50	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,258,617	-	-	50	-	1,258,617	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,258,617	633,000	633,000	635,000	-	625,617	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,258,617	633,000	633,000	635,000	-	625,617	50%
Net	-	(633,000)	(633,000)	(634,950)	-	633,000	-
Cash Balance			(605,695)	(342,156)			

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.
Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	-	-	-	-	1,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,635,025	-	-	-	-	2,635,025	0%
Total Revenue	2,636,025	-	-	-	-	2,636,025	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,636,025	-	-	-	-	2,636,025	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,636,025	-	-	-	-	2,636,025	0%
Net	-	-	-	-	-	-	-
Cash Balance			771,586	762,089			

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Parks Bond Debt Service	Fund Number	757
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	-	-	-	-	800	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	379,107	-	-	-	-	379,107	0%
Total Revenue	379,907	-	-	-	-	379,907	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	380,107	-	-	-	-	380,107	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	380,107	-	-	-	-	380,107	0%
Net	(200)	-	-	-	-	(200)	-
Cash Balance			557,768	561,943			

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,279,472	-	-	-	-	1,279,472	0%
Total Revenue	1,279,472	-	-	-	-	1,279,472	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,779,472	-	-	-	2,500,000	1,279,472	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,779,472	-	-	-	2,500,000	1,279,472	66%
Net	(2,500,000)	-	-	-	-	-	-
Cash Balance			2,501,480	-			

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	600,000	-	-	62,404	-	600,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	37	37	279	-	1,963	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	-	-	17,864	-	18,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	620,000	37	37	80,547	-	619,963	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	814,870	361,390	361,390	467,640	-	453,480	44%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	814,870	361,390	361,390	467,640	-	453,480	44%
Net	(194,870)	(361,353)	(361,353)	(387,093)	-	166,483	-
Cash Balance			(337,647)	10,185			

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	43,500	-	-	-	-	43,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	750	131	131	68	-	619	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	44,250	131	131	68	-	44,119	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	80,000	-	-	-	-	80,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	65,000	-	-	-	-	65,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	145,000	-	-	-	-	145,000	0%
Net	(100,750)	131	131	68	-	(100,881)	-
Cash Balance			54,658	90,602			

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2018 budgeted expenditures include painting of the concourse and other improvements in conjunction with the ongoing development.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	400	-	-	37	-	400	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	400	-	-	37	-	400	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	400	-	-	37	-	400	-
Cash Balance				49,936			

Fund Purpose:

This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds. This fund was closed in 2017

Explain Significant Spending on Capital Projects Below:

The 2017 capital budget is for the re-paving of the zoo parking lot.

City of South Bend, Indiana
Monthly Financial Report
January 31, 2018

Fund Name	Park Non-Reverting Capital	Fund Number	405
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,100	113	113	356	-	16,987	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	377	377	210	-	1,123	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	22,000	-	-	4,000	-	22,000	0%
Transfers In	80,000	-	-	-	-	80,000	0%
Total Revenue	120,600	490	490	4,566	-	120,110	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	71,372	6,840	6,840	-	13,682	50,850	29%
Services	54,000	-	-	4,954	-	54,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	107,500	31,500	31,500	40,920	-	76,000	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	232,872	38,340	38,340	45,874	13,682	180,850	22%
Net	(112,272)	(37,850)	(37,850)	(41,308)	-	(60,741)	
Cash Balance			138,855	269,401			

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	419,000	-	-	-	-	419,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,100	-	-	-	-	37,100	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,100	1,336	1,336	357	-	1,764	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	459,200	1,336	1,336	357	-	457,864	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	459,200	195,231	195,231	112,650	-	263,969	43%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	459,200	195,231	195,231	112,650	-	263,969	43%

Net	-	(193,894)	(193,894)	(112,294)		193,894	
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Cash Balance		427,163	468,020				
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Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	250,500	221,437	221,437	150,000	-	29,063	88%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	987	987	266	-	2,013	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	278,500	222,424	222,424	150,266	-	56,076	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	250,500	249,500	249,500	185,125	-	1,000	100%
Capital	28,000	-	-	-	-	28,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	278,500	249,500	249,500	185,125	-	29,000	90%
Net	-	(27,076)	(27,076)	(34,859)	-	27,076	
Cash Balance			403,208	343,387			

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue in this fund includes \$250,000 in cigarette taxes from other units of government. The cigarette tax allocation is usually received in June and December.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue was in 2017.

Explain Significant Spending on Capital Projects Below:

For 2018, \$28,000 has been budgeted for MY SB Parks and trail improvements.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	6,962	6,962	1,774	-	18,038	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	493,178	-	-	-	-	493,178	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	518,178	6,962	6,962	1,774	-	511,216	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,593,881	979	979	543	842,902	750,000	53%
Debt Service	-	-	-	-	-	-	0%
Capital	1,561,571	-	-	-	261,571	1,300,000	17%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,155,452	979	979	543	1,104,473	2,050,000	35%
Net	(2,637,274)	5,984	5,984	1,232	-	(1,538,785)	-
Cash Balance			2,912,376	2,365,321			

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In 2017 the fund received annual payments of \$879,086 on these loans.

Encumbrances: \$842,901 parking garage improvements

Explain Significant Spending on Capital Projects Below:

The 2018 budget continues funding for Parking Garage Maintenance for \$750K, and Capital improvements of \$1.2M at Ironwood/Corby/Rockne, with an additional \$100k for School Zone Flashing Beacons.

Encumbrances: \$173k for US 31 Utility Relocation, and \$88.5K for various projects including Northshore Trails Master Plan, and traffic study.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	125,000	1,441	1,441	-	-	123,559	1%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,075	1,075	436	-	2,925	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	129,000	2,516	2,516	436	-	126,484	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	25,000	-	-	408	1,979	23,021	8%
Services	27,500	-	-	-	10,405	17,095	38%
Debt Service	-	-	-	-	-	-	0%
Capital	57,000	-	-	-	19,000	38,000	33%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	109,500	-	-	408	31,384	78,116	29%
Net	19,500	2,516	2,516	28	-	48,368	-
Cash Balance			418,089	589,861			

Fund Purpose:
This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:
Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	600	262	262	69	-	338	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	3,726	3,726	1,838	-	12,774	23%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,100	3,987	3,987	1,907	-	13,113	23%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	-	-	-	45,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,000	-	-	-	-	45,000	0%

Net	(27,900)	3,987	3,987	1,907	-	(31,887)	-
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Cash Balance		113,589	94,818				
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Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:

- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	2017 Parks Bond	Fund Number	471
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	-	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,000	-	-	-	-	3,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	10,309,100	-	-	-	-	10,309,100	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,309,100	-	-	-	-	10,309,100	0%
Net	(10,306,100)	-	-	-	-	(10,306,100)	
Cash Balance			13,888,958	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Bond issuance costs of \$192,520 were paid in 2017.

Explain Significant Spending on Capital Projects Below:

These are the various projects:

Series A - Howard Park

- Riverfront promenade
- Stormwater habitat area

Series B - St. Louis Street

- St. Louis Street parking and street upgrades (Howard Park)

Series C - Colfax-Seitz

- Riverfront trail upgrades - Colfax to Seitz Park

Series D - Howard-Farmers

- Riverfront trail upgrades - Howard Park to Farmer's Market

Series E - Miami-Twyckenham

- Riverfront trail upgrades - Miami to Twyckenham

Series F - Seitz-Howard

- Riverfront trail upgrades - Seitz Park to Howard Park
- Seitz Park parking

Series G - Seitz Park

- AM General parking and plaza area
- East Race promenade and bridge

Series H - Pinhook Park

- Pavilion upgrade
- Reconnect river flow to lagoon
- Playground and site improvements

Series I - Other Park Improvements

- Park security, lighting, and storage
- Restrooms modernization & ADA compliance

Series J - Pinhook Park

- Pinhook Park neighborhood connectivity

Series K - Future Project

- Future park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	1,076	1,076	372	-	3,924	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	1,076	1,076	372	-	3,924	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	129,227	5,294	5,294	3,866	2,090	121,843	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	129,227	5,294	5,294	3,866	2,090	121,843	6%
Net	(124,227)	(4,218)	(4,218)	(3,494)		(117,919)	
Cash Balance			443,397	492,325			

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since. Still working on selling building--under purchase agreement but ownership has not yet transferred.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,000	200	200	-	-	2,800	7%
Bond Proceeds	4,601,750	-	-	-	-	4,601,750	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,604,750	200	200	-	-	4,604,550	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	7,590,534	-	-	-	2,276,348	5,314,186	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,590,534	-	-	-	2,276,348	5,314,186	30%
Net	(2,985,784)	200	200	-	-	(709,636)	
Cash Balance			3,598,824	3,231,144			

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. These are the major budgeted capital expenditures:

- Solid Waste - vehicles and a power washer - \$1,195,000
- Police - vehicles and equipment - \$1,300,000
- Street Dept - vehicles - \$948,750
- Building Dept - vehicles - \$46,000
- Code Enforcement/Animal Care & Control - vehicles - \$115,000
- Other - to be determined - \$1,000,000

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Parks Bond Capital	Fund Number	751
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	-	-	-	4,500	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,500	-	-	-	-	4,500	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	27,663	-	-	-	66,392	(38,729)	240%
Debt Service	-	-	-	-	-	-	0%
Capital	3,017,455	-	-	-	3,007,817	9,638	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,045,118	-	-	-	3,074,209	(29,091)	101%
Net	(3,040,618)	-	-	-	-	33,591	
Cash Balance			3,271,224	4,337,199			

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures include: \$130k to update the old lodge in Howard Park for use by the Experience Division (marketing division) of Venues, Parks & Arts, \$318K for upgrades to the HVAC system at the Martin Luther King Center, \$63k to repave the Potawatomi Zoo and Park parking lot, \$141k for playground resurfacing at various parks, \$50k final payment on splash pad for Leeper Park.

Encumbrance: \$3.0 mil has been encumbered for the Charles Black Center.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,500	-	-	-	-	1,500	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	-	-	-	-	1,500	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,500	-	-	-	-	1,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	-	-	-	-	2,100,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,101,500	-	-	-	-	2,101,500	0%
Net	(2,100,000)	-	-	-	-	(2,100,000)	
Cash Balance			1,040,156	5,929,453			

Fund Purpose:
 The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:
 The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital & Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	-	-	-	2,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	-	-	-	-	2,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	39,103,750	-	-	-	16,103,750	23,000,000	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,103,750	-	-	-	16,103,750	23,000,000	41%
Net	(39,101,750)	-	-	-	-	(22,998,000)	
Cash Balance			16,129,314	-			

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

First expenditures for Eddy Street Commons Project, Phase II will show in February report as it is one month in arrears.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500,000	1,078,551	1,078,551	-	-	(578,551)	216%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	10,322	10,322	2,726	-	(322)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	585,000	1,088,873	1,088,873	2,726	-	(503,873)	186%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	58,750	-	-	-	58,750	-	100%
Services	311,653	14,109	14,109	-	288,642	8,903	97%
Debt Service	824,058	212,584	212,584	235,792	-	611,474	26%
Capital	1,883,993	5,445	5,445	-	566,549	1,312,000	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,078,454	232,138	232,138	235,792	913,940	1,932,376	37%
Net	(2,493,454)	856,736	856,736	(233,066)	-	(2,436,250)	
Cash Balance			5,164,205	3,396,468			

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: \$184.2k Station #9 architectural services; \$104.4k demolition of houses for Station #9; \$58.7k helmets; \$18.0k for station 4 work

Explain Significant Spending on Capital Projects Below:

In February, a new, smaller ambulance was purchased. In April, 5 homes were purchased for the new location of Fire Station #9, totaling \$385,570. In August, the City made a payment of \$422,918 for the chassis on two fire trucks being built by Rosenbauer.

Encumbrances: \$494k fire trucks; \$23.5k Station #4 architectural services

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,163,884	314,955	314,955	179,466	-	4,848,929	6%
Fines, Forfeitures, and Fees	2,500	-	-	500	-	2,500	0%
Interest Earnings	15,000	5,731	5,731	1,496	-	9,269	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	100	100	-	-	(100)	0%
Other Income	5,000	1,493	1,493	525	-	3,508	30%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,186,384	322,278	322,278	181,987	-	4,864,106	6%
Expenditures							
Personnel	5,284,333	381,444	381,444	336,271	-	4,902,889	7%
Supplies	395,167	34,365	34,365	33,690	115,211	245,591	38%
Services	731,342	35,393	35,393	68,640	25,594	670,355	8%
Debt Service	1,093	-	-	-	1,093	(0)	100%
Capital	19,811	-	-	-	19,811	(0)	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,431,746	451,202	451,202	438,601	161,710	5,818,835	10%
Net	(1,245,362)	(128,923)	(128,923)	(256,614)		(954,729)	
Cash Balance			1,742,869	1,498,671			

Staffing	Budget	Actual
Full Time	51	48
Part-Time /Seasonal/Temporary	N/A	1
Total	51	49

Fund Purpose:
This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:
Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.
Encumbrances: \$19.8k drones

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	81,150	8,195	8,195	5,556	-	72,955	10%
Charges for Services	1,487,152	95,108	95,108	96,702	-	1,392,044	6%
Fines, Forfeitures, and Fees	286,900	12,435	12,435	5,173	-	274,465	4%
Interest Earnings	5,000	7,550	7,550	1,978	-	(2,550)	151%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,500	-	-	-	-	3,500	0%
Other Income	9,500	1,547	1,547	386	-	7,953	16%
Transfers In	989,553	-	-	-	-	989,553	0%
Total Revenue	2,862,755	124,836	124,836	109,795	-	2,737,919	4%
Expenditures by Dept							
600-1201 Code Enforcement	1,835,827	176,422	176,422	128,453	67,317	1,592,088	13%
600-1207 Animal Care & Control	968,596	62,449	62,449	68,101	77,944	828,202	14%
600-1208 Rental Unit Inspection	180,000	-	-	-	-	180,000	0%
600-1306 Building Department	1,658,827	171,357	171,357	110,343	7,919	1,479,551	11%
Total Expenditures by Dept	4,643,250	410,228	410,228	306,897	153,181	4,079,841	12%
Expenditures by Type							
Personnel	2,996,448	213,061	213,061	191,308	-	2,783,388	7%
Supplies	144,608	5,300	5,300	17,499	61,601	77,707	46%
Services	1,289,958	148,336	148,336	76,485	91,030	1,050,592	19%
Debt Service	132,236	43,533	43,533	21,604	549	88,155	33%
Capital	80,000	-	-	-	-	80,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	4,643,250	410,228	410,228	306,897	153,181	4,079,841	12%
Net	(1,780,495)	(285,392)	(285,392)	(197,101)	-	(1,341,922)	-
Cash Balance			2,853,913	2,424,860			

Fund Purpose:

This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	23	24
Part-Time /Seasonal/Temporary	N/A	4
Total	23	28

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	18	13
Part-Time /Seasonal/Temporary	N/A	-
Total	18	13

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
 Encumbrances: Code Enforcement- \$67k Primarily set up for vendors providing recurring monthly operational services. Animal Care & Control- \$78k various institutional and medical supplies and vet services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are scheduled for the replacement of Animal Care & Control vans with two new box trucks.

Planning on purchasing 3 new vehicles in 2018.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,162,700	116,271	116,271	115,464	-	1,046,429	10%
Fines, Forfeitures, and Fees	55,700	3,503	3,503	4,419	-	52,198	6%
Interest Earnings	10,000	2,951	2,951	698	-	7,049	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,200	-	-	20	-	1,200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,229,600	122,725	122,725	120,601	-	1,106,875	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,015,344	15,411	15,411	50,284	10,848	989,085	3%
Debt Service	-	60,725	60,725	-	-	(60,725)	0%
Capital	160,000	-	-	-	-	160,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,175,344	76,136	76,136	50,284	10,848	1,088,360	7%
Net	54,256	46,589	46,589	70,317	-	18,515	-
Cash Balance			1,269,952	1,040,569			

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

A new contract is in the works that will possibly change the fee schedule in 2018.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	5,347,191	425,740	425,740	445,707	-	4,921,451	8%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	1,273	1,273	224	-	1,527	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	124,200	3,146	3,146	-	-	121,054	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,474,191	430,160	430,160	445,931	-	5,044,031	8%
Expenditures							
Personnel	1,721,069	147,583	147,583	154,067	-	1,573,486	9%
Supplies	374,159	11,248	11,248	35,501	198,870	164,041	56%
Services	2,324,115	194,201	194,201	300,055	618,168	1,511,746	35%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	1,076,706	-	-	-	-	1,076,706	0%
Total Expenditures	5,496,049	353,032	353,032	489,623	817,038	4,325,979	21%
Net	(21,858)	77,128	77,128	(43,693)		718,052	
Cash Balance			665,639	168,632			

Staffing	Budget	Actual
Full Time	24	22
Part-Time /Seasonal/Temporary	N/A	-
Total	24	22

Fund Purpose:

This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In September of 2017, the refuse ordinance was amended to include, among other changes, new miscellaneous charges for return trip fees and contamination fees. New GL lines were created for these two new charges, as well as for two pre-existing miscellaneous charges for tote replacement fees and administrative (start) fees so that all four could be tracked, budgeted and accounted for separately.

2018 Budgeted "Other Revenue" includes \$75,000 in revenue expected to be generated by selling several units at city auction.

Encumbrances: landfill fees, various services

Explain Significant Spending on Capital Projects Below:

Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
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Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	800	96	96	179	-	704	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,076,706	-	-	-	-	1,076,706	0%
Total Revenue	1,077,506	96	96	179	-	1,077,410	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,076,706	185,219	185,219	286,902	-	891,487	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,076,706	185,219	185,219	286,902	-	891,487	17%
Net	800	(185,124)	(185,124)	(286,723)	-	185,924	
Cash Balance			(145,190)	49,724			

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

2018 budgeted debt service includes a new lease-purchase request to replace three of the oldest rear load trucks in the fleet with three CNG fueled, front load units. Also includes a request to lease-purchase a trailer mounter power washer for trash and yard waste tote maintenance.

Explain Significant Spending on Capital Projects Below:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	16,998,852	1,082,533	1,082,533	1,121,175	-	15,916,319	6%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	8,094	8,094	2,604	-	26,906	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,500	4,690	4,690	919	-	67,810	6%
Transfers In	63,000	4,793	4,793	3,082	-	58,207	8%
Total Revenue	17,169,352	1,100,110	1,100,110	1,127,781	-	16,069,242	6%

Expenditures							
Personnel	5,720,076	447,526	447,526	438,469	-	5,272,550	8%
Supplies	1,680,924	133,410	133,410	135,020	273,981	1,273,534	24%
Services	6,452,056	327,874	327,874	418,058	939,653	5,184,529	20%
Debt Service	433,926	107,859	107,859	6,189	4,092	321,975	26%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,731,048	362,080	362,080	464,099	-	3,368,968	10%
Total Expenditures	18,018,030	1,378,748	1,378,748	1,461,834	1,217,726	15,421,556	14%

Net	(848,678)	(278,638)	(278,638)	(334,053)		647,686	
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Cash Balance			3,346,724	3,423,772			
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Staffing	Budget	Actual
Full Time	65	66
Part-Time /Seasonal/Temporary	N/A	3
Total	65	69

Fund Purpose:
This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The higher percentage of expended expenditures is attributed to the previous year rollover encumbrances and current year value orders.

Explain Significant Spending on Capital Projects Below:
Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	25,000	5,129	5,129	1,942	-	19,871	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	5,129	5,129	1,942	-	19,871	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,578,570	1,642	1,642	111,938	408,928	1,168,000	26%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,578,570	1,642	1,642	111,938	408,928	1,168,000	26%
Net	(1,553,570)	3,487	3,487	(109,996)		(1,148,129)	
Cash Balance			2,150,174	2,477,519			

Fund Purpose:

This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Encumb:
Truck 3/4 Ton Exf Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$14,357

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	15,000	3,630	3,630	1,159	-	11,370	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	3,630	3,630	1,159	-	11,370	24%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,289	1,289	874	-	13,711	9%
Total Expenditures	15,000	1,289	1,289	874	-	13,711	9%
Net	-	2,342	2,342	285	-	(2,342)	
Cash Balance			1,521,871	1,540,317			

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	1,323	1,323	824	-	7,677	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,000,217	165,595	165,595	164,000	-	1,834,622	8%
Total Revenue	2,009,217	166,918	166,918	164,824	-	1,842,299	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,000,217	-	-	-	-	2,000,217	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,000	1,279	1,279	815	-	7,721	14%
Total Expenditures	2,009,217	1,279	1,279	815	-	2,007,938	0%
Net	-	165,638	165,638	164,009	-	(165,638)	-
Cash Balance			193,700	214,167			

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	3,335	3,335	1,154	-	12,665	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	3,335	3,335	1,154	-	12,665	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	-	-	-	16,000	0%
Total Expenditures	16,000	-	-	-	-	16,000	0%
Net	-	3,335	3,335	1,154	-	(3,335)	-
Cash Balance			1,427,843	1,428,519			

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2017 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest earnings are transferred to Water Works Operations Fund #620.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,000	6,262	6,262	1,849	-	16,738	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	52,249	52,249	151,272	-	(52,249)	0%
Total Revenue	23,000	58,511	58,511	153,121	-	(35,511)	254%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	23,000	2,225	2,225	1,394	-	20,775	10%
Total Expenditures	23,000	2,225	2,225	1,394	-	20,775	10%
Net	-	56,286	56,286	151,727	-	(56,286)	
Cash Balance			2,670,169	2,614,000			

Fund Purpose:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers. A Budget Transfer Form A will be submitted to correct the Transfers In Revenue budget deficit. Increased reserves were necessary due to the significant amount of 2017 rollover encumbrances.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	615,685	52,568	52,568	53,614	-	563,117	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,850	4,469	4,469	1,327	-	6,381	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	626,535	57,037	57,037	54,941	-	569,498	9%
Expenditures							
Personnel	226,098	16,526	16,526	14,178	-	209,572	7%
Supplies	46,948	299	299	1,760	12,774	33,875	28%
Services	359,178	5,038	5,038	32,462	197,439	156,701	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	632,224	21,863	21,863	48,400	210,213	400,147	37%
Net	(5,689)	35,174	35,174	6,541		169,350	
Cash Balance			1,903,702	1,795,517			

Staffing	Budget	Actual
Full Time	2	2
Part-Time /Seasonal/Temporary	N/A	-
Total	2	2

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2017 Stats/Expenses:

1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	37,433,610	3,062,991	3,062,991	3,209,590	-	34,370,619	8%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	30,970	30,970	10,010	-	69,030	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	52,975	2,269	2,269	315	-	50,706	4%
Transfers In	230,000	4,386	4,386	2,625	-	225,614	2%
Total Revenue	37,816,585	3,100,617	3,100,617	3,222,539	-	34,715,968	8%
Expenditures by Dept							
641-0621 Sewer Department	9,874,691	459,002	459,002	517,647	1,713,185	7,702,504	22%
641-0625 Concrete Crew	484,265	34,892	34,892	30,239	18,361	431,013	11%
641-0630 Wastewater Department	37,870,668	1,548,265	1,548,265	2,358,990	1,662,027	34,660,376	8%
641-0631 Organic Resources	1,670,534	231,119	231,119	124,773	37,967	1,401,448	16%
641-0650 Clay Sewage	250	283	283	-	-	(33)	113%
Total Expenditures by Dept	49,900,408	2,273,560	2,273,560	3,031,648	3,431,540	44,195,308	11%
Expenditures by Type							
Personnel	8,060,686	669,166	669,166	582,070	-	7,391,520	8%
Supplies	2,556,060	171,942	171,942	174,600	414,977	1,969,140	23%
Services	16,452,705	812,607	812,607	937,155	3,016,563	12,623,535	23%
Debt Service	716,922	236,374	236,374	206,492	-	480,548	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	22,114,035	383,471	383,471	1,131,332	-	21,730,564	2%
Total Expenditures by Type	49,900,408	2,273,560	2,273,560	3,031,648	3,431,540	44,195,308	11%
Net	(12,083,823)	827,057	827,057	190,891		(9,479,339)	
Cash Balance			14,298,872	13,949,631			

Staffing	Budget	Actual
Full Time	92	88
Part-Time /Seasonal/Temporary	N/A	5
Total	92	93

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Divison: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

The last across-the-board sewer rate increase was effective 1/1/2016 to cover higher operating costs and the EPA-mandated Long Term Control Plan (LTCP) designed to address overflow issues. In late 2016, the Council approved a three step, phased-in sewer rates and charges surcharge on outside-city customers only. The first surcharge of 5% was made effective 10/1/17, increased to 10% on 1/1/18, and planned to increase to 14% on 1/1/19.

Encumbrances:

Wastewater – Supply orders total \$256k: \$99k repair maintenance parts, \$72k chemicals, \$44k misc supplies. Open services orders total \$1.4 million: \$726k engineering (multiple projects), \$423k other contractual services inc Smart Services Agreement, \$91k building repair & maint., \$60k waste hauling
Organic Resources - \$31k trucking of biosolids for land applications.

Sewers – Supply orders total \$137k: \$56k salt & winter materials, \$43.1k street materials. Open services orders total \$1.57 million: \$1.056 million headworks influent gate improvements project 116-026, \$206k sewer lining - old Clay utility project 117-087, \$189.5k emergency repairs to Fox Street/Bowman Creek culvert.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	45,000	17,620	17,620	5,472	-	27,380	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,855,000	-	-	-	-	9,855,000	0%
Total Revenue	9,900,000	17,620	17,620	5,472	-	9,882,380	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	12,314,553	349,920	349,920	1,298,328	2,109,144	9,855,489	20%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	12,314,553	349,920	349,920	1,298,328	2,109,144	9,855,489	20%
Net	(2,414,553)	(332,301)	(332,301)	(1,292,856)		26,892	
Cash Balance			7,016,075	6,224,132			

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Camera Truck \$284k.

Encumbrances:

Motor Equipment: Tandem Axle Dump Truck (\$207k)

Capital Projects: \$967k for Headworks Influent Gate Improvements, \$428k for Secondary Treatment Improvements, \$361k Farmington lift station rehab project.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	35,000	12,344	12,344	3,481	-	22,656	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,000	12,344	12,344	3,481	-	22,656	35%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	35,000	4,386	4,386	2,625	-	30,614	13%
Total Expenditures	35,000	4,386	4,386	2,625	-	30,614	13%

Net	-	7,958	7,958	856		(7,958)	
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Cash Balance			5,160,858	4,636,374			
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Fund Purpose:
The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	13,000	1,899	1,899	397	-	11,101	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,166,379	-	-	762,798	-	9,166,379	0%
Total Revenue	9,179,379	1,899	1,899	763,195	-	9,177,480	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,156,379	1,000	1,000	1,000	-	9,155,379	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,156,379	1,000	1,000	1,000	-	9,155,379	0%
Net	23,000	899	899	762,195		22,101	
Cash Balance			857,460	1,577,857			

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,700	-	-	-	-	14,700	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,700	-	-	-	-	14,700	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	14,700	-	-	-	-	14,700	0%
Cash Balance			4,138,349	4,111,633			

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	41	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	41	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	41		(0)	
Cash Balance			145	51,718			

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including:

- Diamond Ave. Trunk Sewer, Phase II \$3.7 million
- East Bank Sewer Separation, Phase II \$2.8 million
- East Bank Sewer Separation, Phase III \$2.3 million
- LaSalle School Area Sewer Separation, \$1.7 million
- East Bank Sewer Separation, Phase III \$545,000
- Southwood Sewer Separation, \$1,438,816
- Diamond Ave. Trunk Sewer, Phase III \$248,000
- St. Joseph River CSO Stabilization \$217,831
- Secondary Clarifier Upgrade \$545,828
- Wastewater Treatment Plant Digester Upgrade \$5,945,471

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,538	1,538	2,379	-	8,462	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	1,538	1,538	2,379	-	8,462	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	632,186	-	-	3,000	632,186	0	100%
Transfers Out	10,000	-	-	-	-	10,000	0%
Total Expenditures	642,186	-	-	3,000	632,186	10,000	98%
Net	(632,186)	1,538	1,538	(621)	-	(1,538)	-
Cash Balance			643,660	2,885,735			

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Explain Significant Spending on Capital Projects Below:
Since issue through December 2015, projects funded from this Bond include:
East Bank Sewer Separation-Phase 4 \$2.6 million
Diamond Ave. Sewer Separation Phase 3, \$2.6 million
Prairie Avenue Sewer Separation-Phase I \$600,445
Southwood Sewer Separation \$919,608
Fairfax Sewer \$70,022
East Bank Sewer Separation-Phase 5 \$2,096,088
Sewer Sensory Control Network \$193,609
Wastewater Treatment Plant Grit/Screening Improvements \$186,216
Secondary Improvements \$3,723,987
CSO LTCP re-look \$1,714,206

Encumbrances: 2016 Sewer Separation Project #114-062 Phase 5

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	106,250	106,250	637,500	-	1,168,750	8%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,269,598	178,225	178,225	273,431	-	3,091,373	5%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,516	651	651	-	-	11,865	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,557,114	285,126	285,126	910,931	-	4,271,988	6%
Expenditures							
Personnel	2,397,782	169,040	169,040	124,569	-	2,228,742	7%
Supplies	799,598	47,769	47,769	36,541	-	751,829	6%
Services	1,077,725	85,069	85,069	120,916	-	992,656	8%
Debt Service	-	-	-	-	-	-	0%
Capital	192,834	-	-	-	-	192,834	0%
Transfers Out	89,175	-	-	-	-	89,175	0%
Total Expenditures	4,557,114	301,878	301,878	282,027	-	4,255,236	7%
Net	-	(16,752)	(16,752)	628,904	-	16,752	-
Cash Balance			2,053,568	2,084,606			

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center is currently managed by SMG Corporation.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	74	74	74	-	827	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	900	74	74	74	-	827	8%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	900	74	74	74	-	827	-
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Cash Balance		865,426	866,060				
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Fund Purpose:

This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:

Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

This fund's only current activity is interest revenue. There are no capital expenditures planned to be spent out of this fund in the foreseeable future.

Explain Significant Spending on Capital Projects Below:

The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	221,437	-	-	-	-	221,437	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	109,512	4	4	6	-	109,508	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	89,175	-	-	-	-	89,175	0%
Total Revenue	420,124	4	4	6	-	420,120	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	306,737	-	-	-	-	306,737	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	306,737	-	-	-	-	306,737	0%
Net	113,387	4	4	6	-	113,383	-
Cash Balance			58,886	57,059			

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	16	16	67	-	11,384	0%
Charges for Services	3,931,957	301,972	301,972	262,032	-	3,629,985	8%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,000	2,241	2,241	763	-	6,759	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,756,150	407,234	407,234	413,124	-	4,348,916	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,708,507	711,462	711,462	675,986	-	7,997,045	8%
Expenditures by Dept							
222-0605 Equipment Services	3,072,612	255,181	255,181	224,165	19,962	2,797,469	9%
222-0606 Building Maintenance	213,832	17,233	17,233	17,416	-	196,599	8%
222-0612 Central Stores	236,428	19,345	19,345	7,004	-	217,083	8%
222-0613 Print Shop	192,329	10,612	10,612	9,240	3,870	177,847	8%
222-0614 Radio Shop	336,927	22,971	22,971	21,982	3,505	310,452	8%
222-0616 Energy/Sustainability	370,560	15,261	15,261	21,324	28,964	326,335	12%
222-0617 Electric & Gas Utilities	4,375,000	363,766	363,766	429,222	2,989,076	1,022,159	77%
222-0627 Sustainability Grant	-	-	-	-	-	-	0%
Total Expenditures by Dept	8,797,688	704,368	704,368	730,352	3,045,376	5,047,944	43%
Expenditures by Type							
Personnel	3,459,613	265,782	265,782	228,769	-	3,193,831	8%
Supplies	166,144	23,706	23,706	26,032	13,302	129,136	22%
Services	5,078,972	412,941	412,941	473,602	3,030,404	1,635,627	68%
Debt Service	15,959	1,939	1,939	1,950	1,670	12,350	23%
Capital	-	-	-	-	-	-	0%
Transfers Out	77,000	-	-	-	-	77,000	0%
Total Expenditures by Type	8,797,688	704,368	704,368	730,352	3,045,376	5,047,944	43%
Net	(89,181)	7,095	7,095	(54,366)	-	2,949,100	
Cash Balance			1,081,162	1,479,369			

Staffing	Budget	Actual
Full Time	43	41
Part-Time /Seasonal/Temporary	N/A	2
Total	43	43

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614).

The Office of Sustainability is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Centralized purchasing operation moved to Central Services, adding one new Purchasing Director. We will continue to find savings through Central Purchasing and contracting initiatives, also establish Centralized building and grounds programs. Reduce City emissions of greenhouse gases and air pollutants. Secure grant dollars to help pay for CNG powered vehicles. In January Central Services had 1,785 vehicle repairs. Average Fuel prices for Jan is \$2.12 for Unleaded and \$2.67 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.29.

Encumbrances: Repair parts, tools, uniforms, repair services, radio shop calibration of equipment, Gas and electric for City Depts., printshop machine leases.

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,000	467	467	84	-	533	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	77,000	-	-	-	-	77,000	0%
Total Revenue	78,000	467	467	84	-	77,533	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	12,000	-	-	-	-	12,000	0%
Services	55,000	-	-	10,575	-	55,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	88,036	22,614	22,614	-	46,422	19,000	78%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,036	22,614	22,614	10,575	46,422	86,000	45%
Net	(77,036)	(22,147)	(22,147)	(10,491)	-	(8,467)	-
Cash Balance			172,153	101,671			

Fund Purpose:

This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Tire Machine, Tire Balancer, New radio system software/meter calibration, Parking Lot Paving, Compressed Natural Gas station maintenance repairs, Front office new door.

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,058,123	177,187	177,187	243,168	-	1,880,936	9%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	11,316	11,316	3,511	-	28,684	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	619	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,100,123	188,502	188,502	247,298	-	1,911,621	9%
Expenditures by Dept							
226-0403 Safety/Risk Management	262,724	19,540	19,540	17,866	6,623	236,562	10%
226-0412 Liability Insurance	1,158,406	43,410	43,410	45,537	-	1,114,996	4%
226-0417 Business Insurance	665,269	18,256	18,256	45,354	2,820	644,193	3%
226-0418 Workers' Compensation	680,717	59,655	59,655	119,520	84,331	536,731	21%
Total Expenditures by Dept	2,767,116	140,861	140,861	228,276	93,773	2,532,481	8%
Expenditures by Type							
Personnel	277,445	21,227	21,227	18,211	-	256,218	8%
Supplies	26,982	1,096	1,096	2,575	5,008	20,878	23%
Services	2,462,689	118,538	118,538	207,490	88,765	2,255,386	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	2,767,116	140,861	140,861	228,276	93,773	2,532,481	8%
Net	(666,993)	47,641	47,641	19,022		(620,861)	
Cash Balance			4,715,161	4,671,746			

Staffing	Budget	Actual
Full Time	3	3
Part-Time /Seasonal/Temporary	N/A	0
Total	3	3

Fund Purpose:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$1,052,820 in 2018 for expected liability claims. At the end of January, only \$8,524 had been spent.

The City budgeted \$571,386 for expected workers compensation activities. At the end of January, workers compensation activities totaled \$56,522.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,802	1,802	561	-	2,198	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	240	240	-	-	(240)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,000	2,042	2,042	561	-	1,958	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	-	-	10,000	0%
Net	(6,000)	2,042	2,042	561	-	(8,042)	-
Cash Balance			753,806	753,413			

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,850,931	584,945	584,945	430,621	-	6,265,986	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,850,931	584,945	584,945	430,621	-	6,265,986	9%
Expenditures by Dept							
279-0104 311 Call Center	595,066	39,410	39,410	39,934	721	554,935	7%
279-0672 Information Technology	6,430,317	164,512	164,512	248,129	980,374	5,285,431	18%
226-0417 Business Insurance	129,729	31,139	31,139	37,266	125,718	(27,128)	121%
Total Expenditures by Dept	7,155,112	235,061	235,061	325,330	1,106,813	5,813,238	19%
Expenditures by Type							
Personnel	2,373,819	153,864	153,864	144,748	-	2,219,955	6%
Supplies	117,065	10,257	10,257	1,308	5,065	101,743	13%
Services	4,443,113	62,335	62,335	167,264	1,101,748	3,279,030	26%
Debt Service	221,115	8,606	8,606	12,010	-	212,509	4%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,155,112	235,061	235,061	325,330	1,106,813	5,813,238	19%
Net	(304,181)	349,884	349,884	105,292		452,748	
Cash Balance			1,938,966	183,013			

Staffing	Budget	Actual
Full Time	27	24
Part-Time /Seasonal/Temporary	N/A	1
Total	27	25

Fund Purpose:

This internal service fund was established to track the cost of the Department of Innovation & Technology.

The 311 Call Center is a division of the Department of Innovation & Technology. It was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

The IT division provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard NaviLine hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: The main encumbrances are a service agreement with Superior for the City's accounting software; various software renewals; network expansion; ongoing professional services with EnFocus and others.

The 311 Call Center has 7 full-time employees and 1 part-time employee. The Dept of Innovation & Technology has 17 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,441,596	1,536,074	1,536,074	1,499,317	-	16,905,522	8%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	60,000	24,095	24,095	5,334	-	35,905	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	10,000	1,844	1,844	6,503	-	8,156	18%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,511,596	1,562,014	1,562,014	1,511,154	-	16,949,582	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	163,000	6,063	6,063	12,250	90,215	66,722	59%
Services	1,363,360	16,400	16,400	14,395	1,312,012	34,947	97%
Insurance	16,205,444	1,413,867	1,413,867	1,033,440	-	14,791,577	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	413,714	-	-	-	-	413,714	0%
Total Expenditures	18,145,518	1,436,330	1,436,330	1,060,085	1,402,228	15,306,961	16%
Net	366,078	125,684	125,684	451,069		1,642,622	
Cash Balance			10,046,367	7,190,558			

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue is the employee deductions from payroll and the employer contributions.

For 2018, the City will pay \$996,000 for the employee wellness clinic. The clinic opened on January 18, 2016, and was set in place with the understanding that the City should see a drop in claims expenses over time.

The City does not anticipate claims rising substantially from 2017 to 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	542	542	217	-	1,458	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	542	542	217	-	1,458	27%

Expenditures							
Personnel	60,000	-	-	5,729	-	60,000	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	309	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,000	-	-	6,038	-	80,000	0%

Net	(78,000)	542	542	(5,821)		(78,542)	
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Cash Balance		226,171	280,731				
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Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and any expenditures on potential outplacement services. In 2018, nothing has been paid so far for outplacement services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Parental Leave Fund	Fund Number	714
Fund Type	Internal Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	155,694	-	-	-	-	155,694	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	155,694	-	-	-	-	155,694	0%
Expenditures							
Personnel	155,694	-	-	-	-	155,694	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	155,694	-	-	-	-	155,694	0%
Net	-	-	-	-	-	-	-
Cash Balance							

Fund Purpose:

Beginning in 2018, the City plans to offer a Parental Leave Program to its employees to provide additional paid time off for employees for the child or adoption of a child. The Parental Leave Program is currently being developed based on the models of other progressive, best-in-class employers and will be implemented during 2018.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The program will be funded by a 0.25% charge against gross departmental wages. This charge may increase or decrease based on the financial needs of the program and the performance of the fund. As a note, the Unemployment Compensation Fund 713 charge of 0.25% of gross payroll has been suspended indefinitely due to significant fund reserves and will offset the costs of the Parental Leave Program to the departments in the 2018 budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Fire Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,212,638	-	-	-	-	5,212,638	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	1,404	1,404	335	-	3,096	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	2,362	2,362	-	-	(2,362)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,217,138	3,766	3,766	335	-	5,213,372	0%

Expenditures							
Personnel	5,105,307	373,441	373,441	388,367	-	4,731,867	7%
Supplies	200	-	-	10	67	133	34%
Services	6,950	69	69	78	-	6,881	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,112,457	373,509	373,509	388,455	67	4,738,881	7%

Net	104,681	(369,743)	(369,743)	(388,119)		474,492	
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Cash Balance			94,286	(220,547)			
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Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,993,000	-	-	-	-	5,993,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	2,501	2,501	864	-	1,999	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,000	14	14	1,523	-	7,986	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,005,500	2,515	2,515	2,386	-	6,002,985	0%
Expenditures							
Personnel	6,575,252	593,113	593,113	512,961	-	5,982,139	9%
Supplies	800	-	-	-	-	800	0%
Services	7,400	91	91	92	-	7,309	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,583,452	593,204	593,204	513,053	-	5,990,248	9%
Net	(577,952)	(590,689)	(590,689)	(510,667)	-	12,737	-
Cash Balance			294,311	281,887			

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	City Cemetery Trust	Fund Number	730
Fund Type	Trust Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	250	68	68	22	-	182	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	68	68	22	-	182	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	25,000	-	-	-	-	25,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,000	-	-	-	-	25,000	0%
Net	(24,750)	68	68	22	-	(24,818)	-
Cash Balance			28,538	28,825			

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$6,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	18,358,133	-	-	-	-	18,358,133	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	395,000	-	-	-	-	395,000	0%
Grants/Intergovernmental	365,000	-	-	-	-	365,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200,000	70,364	70,364	23,028	-	129,636	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,155,853	93,352	93,352	54,377	-	5,062,501	2%
Transfers In	34,000	2,362	2,362	1,571	-	31,638	7%
Total Revenue	24,507,986	166,079	166,079	78,976	-	24,341,907	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,940,241	1,625,439	1,625,439	277,138	2,279,337	1,035,466	79%
Debt Service	8,059,345	1,936,500	1,936,500	3,549,640	-	6,122,845	24%
Capital	32,356,596	419,217	419,217	521,620	15,652,311	16,285,068	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	45,356,182	3,981,156	3,981,156	4,348,398	17,931,648	23,443,379	48%
Net	(20,848,196)	(3,815,077)	(3,815,077)	(4,269,422)	-	898,528	-
Cash Balance			29,700,142	28,250,144			

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.
In January 2018, we made \$1M refund payment to St. Joseph County to reimburse them for refunds made in 2017.

Explain Significant Spending on Capital Projects Below:

In 2017, major expenditures (other than debt service) included: Berlin Place; Chet Waggoner Drive; Coal Line Trail; Four Winds Field Planning Area Improvements; Fire Station #4; Ignition Park Infrastructure; JMS Building; LaSalle Hotel; Nello; Olive Street Metronet; Patel Hotel; Project Lead the Way; Southeast Master Plan; and Western Avenue Streetscape.

Major capital expenditures thus far in 2018 include: \$119K for Berlin Place; \$648 for Fire Station #4; and \$103K for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	5,328	5,328	1,411	-	10,672	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	436,000	5,328	5,328	1,411	-	430,672	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	479	-	-	-	479	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,885,437	-	-	-	885,437	1,000,000	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,885,916	-	-	-	885,916	1,000,000	47%
Net	(1,449,916)	5,328	5,328	1,411	-	(569,328)	-
Cash Balance	-	-	2,281,752	1,962,469	-	-	-

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an indepth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,706	366	366	125	-	1,340	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	9,633	9,633	10,342	-	185,675	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,014	10,000	10,000	10,467	-	187,014	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	1,209	1,209	131	-	9,133	12%
Services	147,824	6,403	6,403	5,010	-	141,421	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	7,611	7,611	5,141	-	150,555	5%
Net	38,848	2,388	2,388	5,326	-	36,460	-
Cash Balance			179,123	192,136			

Fund Purpose:

This fund is used for South Bend downtown retail space property management.

Accounting Methodology:

Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Operations under outside contract with Bradley Co. Currently under purchase agreement to sell the property. Hope to transfer ownership by summer 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,300,000	-	-	-	-	2,300,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	350	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	57,000	20,282	20,282	5,577	-	36,718	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	3,548	3,548	-	-	(3,548)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,357,000	23,830	23,830	5,927	-	2,333,170	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	145,246	19,732	19,732	26,980	125,515	(1)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	7,442,445	283,280	283,280	164	4,409,165	2,750,000	63%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,587,691	303,011	303,011	27,144	4,534,680	2,750,000	64%
Net	(5,230,691)	(279,181)	(279,181)	(21,217)	-	(416,830)	-
Cash Balance			8,497,961	7,854,433			

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation; Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:
River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.

Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.

East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.

Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.

Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,000	18,064	18,064	3,108	-	44,936	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,463,000	18,064	18,064	3,108	-	2,444,936	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,625,430	1,770	1,770	-	1,222,959	400,701	75%
Debt Service	-	-	-	-	-	-	0%
Capital	5,930,596	1,418	1,418	146,124	2,330,178	3,599,000	39%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,556,026	3,188	3,188	146,124	3,553,138	3,999,701	47%
Net	(5,093,026)	14,876	14,876	(143,016)	-	(1,554,765)	-
Cash Balance			7,851,459	4,499,259			

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Development agreements/commitments unspent by 12/31/17. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Major project in 2017 was Chippewa Roundabout. Significant commitments thus far in 2018 are: \$237K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$992K for Erskine Golf Course Improvements; \$400K for St. Joseph Streetscape; and \$1.565M for South Well Field Improvements.

**City of South Bend, Indiana
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Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3,646	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3,646	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	3,961,667	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	3,961,667	-	-	0%
Net	-	-	-	(3,958,020)		-	
Cash Balance				900,244			

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash was transferred to South Side #1 (Fund 430) and the fund is no longer active.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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January 31, 2018**

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,150	368	368	77	-	782	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,150	368	368	77	-	782	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	144,650	-	-	-	4,200	140,450	3%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	144,650	-	-	-	4,200	140,450	3%
Net	(143,500)	368	368	77	-	(139,668)	-
Cash Balance			201,167	156,810			

Fund Purpose:
The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,400,000	-	-	-	-	4,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,500	5,385	5,385	442	-	115	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,405,500	5,385	5,385	442	-	4,400,115	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,724	-	-	-	-	10,724	0%
Debt Service	4,309,276	1,234,500	1,234,500	1,236,500	-	3,074,776	29%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,320,000	1,234,500	1,234,500	1,236,500	-	3,085,500	29%
Net	85,500	(1,229,115)	(1,229,115)	(1,236,058)	-	1,314,615	-
Cash Balance			2,258,129	1,160,295			

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759. Debt payments related to these new bonds begin in February 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	18	18	6	-	117	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	18	18	6	-	117	13%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	-	-	-	4,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	-	-	-	4,500	0%

Net	(4,365)	18	18	6	-	(4,383)	-
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Cash Balance	-	7,409	8,459	-	-	-	-
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Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	1,469	1,469	1,614	-	1,031	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	1,469	1,469	1,614	-	1,031	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	2,500	1,469	1,469	1,614	-	1,031	-
Cash Balance			614,534	2,152,036			

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. No funds yet appropriated for 2018.

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,900	926	926	288	-	2,974	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,900	926	926	288	-	2,974	24%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(46,100)	926	926	288	-	(47,026)	-
Cash Balance			387,553	383,383			

Fund Purpose:

This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.

This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$50,000 budgeted for urban enterprise area job training for 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	183,000	-	-	-	-	183,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,000	-	-	-	-	27,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	210,000	-	-	-	-	210,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	-	-	-	-	142,000	0%
Debt Service	15,000	-	-	-	-	15,000	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	-	-	-	-	157,000	0%
Net	53,000	-	-	-	-	53,000	0%
Cash Balance			2,917,106	-			

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to Trustee fees charged by the Trustee bank.

Explain Significant Spending on Capital Projects Below:

City of South Bend, Indiana
Monthly Financial Report
January 31, 2018

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	2,489	2,489	780	-	11,511	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	2,489	2,489	780	-	11,511	18%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	884	884	588	-	13,116	6%
Total Expenditures	14,000	884	884	588	-	13,116	6%
Net	-	1,604	1,604	192	-	(1,604)	-
Cash Balance			1,040,462	1,038,904			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	1,239	1,239	385	-	3,761	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	1,239	1,239	385	-	3,761	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,000	1,239	1,239	385	-	3,761	-
Cash Balance			518,430	512,851			

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	4,160	4,160	1,303	-	15,840	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	4,160	4,160	1,303	-	15,840	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	20,000	1,478	1,478	983	-	18,522	7%
Total Expenditures	20,000	1,478	1,478	983	-	18,522	7%
Net	-	2,682	2,682	320	-	(2,682)	
Cash Balance			1,739,495	1,735,840			

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,700	-	-	-	-	2,700	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,364,500	-	-	-	-	3,364,500	0%
Total Revenue	3,367,200	-	-	-	-	3,367,200	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,105,829	-	-	-	-	3,105,829	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	260,000	-	-	-	-	260,000	0%
Total Expenditures	3,365,829	-	-	-	-	3,365,829	0%
Net	1,371	-	-	-	-	1,371	
Cash Balance			522,232	1,232,769			

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2009 Morris PAC refunding (debt schedule #11), 2011 Century Center refunding (#7), 2013 Century Center refunding (#62), and 2015 Eddy Street Commons refunding (#54). Debt payments are made twice a year, in February and August.

The 2009 Morris PAC bonds are scheduled to be paid off in 2017 and the 2011 Century Center bonds are scheduled to be paid off in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,500	-	-	-	-	2,500	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,714,000	-	-	-	-	1,714,000	0%
Total Revenue	1,716,500	-	-	-	-	1,716,500	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,709,794	-	-	-	-	1,709,794	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,709,794	-	-	-	-	1,709,794	0%
Net	6,706	-	-	-	-	6,706	
Cash Balance			1,718,645	2,108,440			

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
January 31, 2018**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	2/21/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance				561,117			

Fund Purpose:

In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Because debt was paid off in early 2017, there will be no further activity in 2018 and this fund will be closed.

Explain Significant Spending on Capital Projects Below: