



Period Ending: December 31, 2017

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City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Fiscal Officers

Pete Buttigieg
Laura O'Sullivan
Suzanna Fritzberg

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December 2017

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of December 31, 2017, total revenue for the year was \$359,290,460, 95% of estimated revenue. As of December 31, 2016, total revenue received was \$293,245,789. Total revenue increased by 22.5% from 2016 to 2017. The main reason for the increase was the incorporation of trustee cash funds. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City’s formal accounting system, significantly increasing Civil City cash. Without the incorporation of these funds, total revenue would have increased only 2.87% from 2016 to 2017. Also, several bonds and capital leases were issued in 2017:

- The 2017 Vehicle & Equipment Capital Lease #1 was issued in the amount of \$2,916,500 for purchasing vehicles and equipment for the Building Department, Water Works, Solid Waste, Organic Resources, and Code Enforcement.
- The 2017 Vehicle & Equipment Capital Lease #2 was issued in the amount of \$1,632,000 for purchasing vehicles and equipment for the Police Department and solar panels for the central fire station.
- The 2017 Parks Bond was issued in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.
- The 2017 Eddy Street Commons Bond was issued in the amount of \$25 million. The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame. The bonds were closed on August 14, 2017 and the first debt service payment is due on February 15, 2018. The final payment is due February 15, 2037.

The City received property taxes totaling \$77,136,347 for 2017 compared to \$76,708,415 in 2016, a 0.56% increase. Local income tax (LOIT, COIT and EDIT) receipts totaled \$28,360,244 in 2017 compared to \$25,839,785 million in 2016, a 9.75% increase.

As of December 31, 2017, total expenditures were \$324,858,886 and outstanding encumbrances were \$75,636,439, a total of \$400,495,325, which represents 91% of the 2017 amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 74% of the amended expenditure budget at the end of the period. Total expenditures, including encumbrances, were \$321,048,219 as of December 31, 2016, which represented 86% of the 2016 amended expenditure budget. For more detail on encumbrances, please see the 2017 Encumbrance Rollover Report in the Other Financial Reports section of the Finance document library on the City’s website.

New for 2017, all costs associated with the Department of Innovation & Technology were consolidated into Fund 279, an internal service fund that already accounts for the 311 Call Center budget. Fund 265 was established to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts. As mentioned above, several funds were established to integrate the various trustees cash balances into the City’s regular accounting system.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2017

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		59,548,273	21,103,660	59,227,689	56,474,519	320,584	99%
Special Revenue							
	102 Rainy Day	107,516	(468)	93,891	1,492,266	13,625	87%
	103 Excess Levy	-	-	-	7	-	0%
	201 Parks & Recreation	20,204,874	5,337,669	14,639,882	11,350,277	5,564,992	72%
	202 Motor Vehicle Highway	10,269,857	1,637,090	10,356,311	9,663,579	(86,454)	101%
	203 Recreation Nonreverting	1,157,768	52,864	949,896	943,402	207,872	82%
	209 Studebaker-Oliver Revitalizing Grants	427,441	(7)	362,772	282,902	64,669	85%
	210 Economic Development State Grants	262,837	71,191	131,134	1,895,885	131,703	50%
	211 Department of Community Investment (DCI)	2,294,524	392,484	2,035,803	2,623,877	258,721	89%
	212 Dept of Community Investment Grants	5,809,333	332,415	2,794,959	3,143,055	3,014,374	48%
	216 Police State Seizures	62,326	88	45,767	33,978	16,559	73%
	217 Gift, Donation, Bequest	214,383	1,452	185,312	148,900	29,071	86%
	218 Police Curfew Violations	1,034	(1)	277	325	757	27%
	219 Unsafe Building	906,930	163,206	795,492	1,139,974	111,438	88%
	220 Law Enforcement Continuing Education	294,886	22,011	278,175	273,931	16,711	94%
	221 Landlord Registration	7,480	1,035	8,475	1,225	(995)	113%
	227 Loss Recovery	9,766	(29)	8,645	8,952	1,121	89%
	249 Public Safety LOIT	7,478,618	621,857	7,476,031	6,798,149	2,587	100%
	251 Local Roads & Streets	1,960,561	243,208	1,572,802	1,642,147	387,759	80%
	257 LOIT Special Distribution	1,679,189	56,825	448,989	4,347,943	1,230,200	27%
	258 Human Rights Federal Grant	259,113	79,943	227,229	240,357	31,884	88%
	265 Local Road & Bridge Grant	2,000,000	-	2,000,000	-	-	100%
	271 Eastrace Waterway	22	-	9	12	13	40%
	273 Morris PAC / Palais Royale Marketing	18,495	2,881	13,739	20,947	4,756	74%
	280 Police Block Grants	50	(0)	36	35	14	72%
	281 Economic Develop Commission-Revenue Bonds	300	(1)	255	250	45	85%
	289 HAZMAT	10,255	3,369	6,653	3,674	3,602	65%
	291 Indiana River Rescue	74,800	2,390	76,939	111,922	(2,139)	103%
	294 Regional Police Academy	22,980	496	19,900	22,393	3,080	87%
	295 COPS MORE Grant	141,844	463	74,566	309,225	67,278	53%
	299 Police Federal Drug Enforcement	82,048	103	53,871	26,720	28,177	66%
	404 County Option Income Tax	11,083,428	884,296	11,064,843	10,431,000	18,585	100%
	408 Economic Development Income Tax	11,954,109	1,018,025	11,937,260	10,195,116	16,849	100%
	410 Urban Development Action Grant	6,110	(21)	4,876	200,249	1,234	80%
	655 Project Releaf	453,881	37,217	452,847	448,466	1,034	100%
	705 Police K-9 Unit	2,036	(0)	26	33	2,010	1%
Special Revenue Total		79,258,794	10,962,053	68,117,663	67,801,173	11,141,131	86%
City Debt Service							
	313 Football Hall of Fame Debt Service	894,300	393,179	868,192	1,544,126	26,108	97%
	755 South Bend Building Corp	2,654,500	714	2,653,662	-	838	100%
	757 Parks Bond Debt Service	391,891	32,026	386,307	-	5,584	99%
	760 Eddy Street Commons Debt Service	2,501,479	836	2,501,480	-	(1)	100%
City Debt Service Total		6,442,170	426,755	6,409,640	1,544,126	32,530	99%
Capital Project							
	377 Professional Sports Development	734,325	195,802	454,383	807,955	279,942	62%
	401 Coveleski Stadium Capital	42,715	(3)	42,590	41,455	125	100%
	403 Zoo Endowment	200	-	151	453	49	76%
	405 Park Nonreverting Capital	439,850	(35)	270,952	8,514	168,898	62%
	406 Cumulative Capital Development	486,245	215,788	478,984	535,091	7,261	99%
	407 Cumulative Capital Improvement	437,000	129,005	424,088	435,264	12,912	97%
	412 Major Moves Construction	1,058,403	(132)	1,054,550	1,376,900	3,853	100%
	416 Morris Performing Arts Center Capital	106,500	14,920	79,459	106,637	27,041	75%
	434 Community Revitalization Enhancement District	-	-	-	635	-	0%
	450 Palais Royale Historic Preservation	17,541	1,414	17,319	16,497	222	99%
	471 2017 Parks Bond	13,856,100	14,081,478	14,081,478	-	(225,378)	102%
	677 Football Hall of Fame Capital	5,000	(4)	4,383	53,316	617	88%
	750 Equipment/Vehicle Leasing	5,506,572	1,587	4,555,727	-	950,845	83%
	751 Parks Bond Capital	7,500	200	6,700	-	800	89%
	753 Smart Streets Bond Capital	100,579	355	68,655	-	31,924	68%
	759 Eddy Street Commons Capital	22,500,000	-	22,500,000	-	-	100%
Capital Project Total		45,298,530	14,640,377	44,039,420	3,382,716	1,259,110	97%
Enterprise							
	287 Emergency Medical Services Capital	4,529,349	(90)	3,248,415	2,490,504	1,280,934	72%
	288 Emergency Medical Services Operating	6,798,550	507,736	5,624,031	5,640,043	1,174,519	83%
	600 Consolidated Building Fund	4,271,443	718,770	4,078,151	3,945,272	193,292	95%
	601 Parking Garages	1,353,853	106,361	1,273,206	1,000,594	80,647	94%
	610 Solid Waste Operations	6,324,149	426,203	5,424,644	5,565,056	899,505	86%
	611 Solid Waste Capital	836,713	28	779,627	1,226,149	57,086	93%
	620 Water Works Operations	15,493,095	1,140,270	15,432,866	15,183,041	60,229	100%
	622 Water Works Capital	82,232	44,339	65,781	25,424	16,451	80%
	624 Water Works Customer Deposit	16,500	(79)	13,935	13,911	2,565	84%
	625 Water Works Sinking	1,990,412	166,241	1,990,701	2,053,350	(289)	100%
	626 Water Works Bond Reserve	16,000	(11)	13,144	344,781	2,856	82%
	629 Water Works Reserve Operations & Maintenance	179,000	(116)	175,076	249,373	3,924	98%
	640 Sewer Repair Insurance	657,811	53,151	655,836	642,503	1,975	100%
	641 Sewage Works Operations	38,831,012	3,148,927	38,550,392	38,570,116	280,620	99%
	642 Sewage Works Capital	4,911,464	(266)	4,401,733	2,558,137	509,731	90%
	643 Sewage Works Reserve Operations & Maint.	569,561	(229)	562,731	997,459	6,830	99%
	649 Sewage Sinking	9,210,203	772,808	9,200,080	9,179,437	10,123	100%
	653 Sewage Debt Service Reserve	23,481	6,434	26,716	6,009	(3,235)	114%
	659 Sewer Bond 2011	201	-	155	1,952	46	77%
	661 Sewer Bond 2012	50,000	(29)	19,175	96,136	30,825	38%
	664 2013A Cost of Issuance Fund	-	-	-	32	-	0%
	666 2015 Sewer Bond Issuance	-	-	-	114	-	0%
	670 Century Center	4,408,248	311,083	4,234,959	4,248,517	173,289	96%
	671 Century Center Capital	793	73	866	932	(73)	109%
	672 Century Center Energy Conservation Debt Svc	193,124	4	193,125	243,264	(1)	100%
Enterprise Total		100,747,194	7,401,607	95,965,345	94,282,105	4,781,849	95%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2017

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Internal Service							
	222 Central Services	8,383,051	624,080	7,598,784	7,466,928	784,267	91%
	224 Central Services Capital	287,832	1	287,575	131,432	257	100%
	226 Liability Insurance	3,624,345	240,858	3,041,844	2,277,829	582,501	84%
	278 Take Home Vehicle Police	9,894	331	8,899	118,465	995	90%
	279 IT / Innovation / 311 Call Center	5,205,034	430,621	5,167,452	487,897	37,582	99%
	711 Self-Funded Employee Benefits	18,115,868	1,480,638	17,937,949	18,192,207	177,919	99%
	713 Unemployment Compensation	2,800	2	2,413	91,706	387	86%
	Internal Service Total	35,628,824	2,776,530	34,044,917	28,766,463	1,583,907	96%
Trust & Agency							
	701 Firefighters Pension	4,927,101	1,101	4,925,762	4,875,408	1,339	100%
	702 Police Pension	6,226,825	1,611	6,225,269	6,012,927	1,556	100%
	730 City Cemetery	303	(1)	266	261	37	88%
	Trust & Agency Total	11,154,229	2,711	11,151,297	10,888,597	2,932	100%
City Funds Total		338,078,014	57,313,692	318,955,971	263,139,698	19,122,043	94%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	19,952,275	8,405,571	19,351,374	19,972,184	600,901	97%
	422 TIF - West Washington	442,000	180,482	397,442	468,316	44,558	90%
	425 TIF - Leighton Plaza (Redevelop Retail)	197,051	13,405	116,772	135,467	80,279	59%
	429 TIF - River East Development Area (NE Dev)	3,146,120	1,101,158	2,759,233	2,487,851	386,887	88%
	430 TIF - Southside Development #1	3,931,958	1,147,149	3,885,283	2,451,409	46,675	99%
	432 TIF - Southside Development #3	8,520	-	8,519	45,372	1	100%
	435 TIF - Douglas Road	328,208	160,725	379,789	346,356	(51,581)	116%
	436 TIF - River East Residential (NE Res)	3,300,903	1,937,211	4,257,974	4,145,613	(957,071)	129%
	Tax Increment Financing Total	31,307,035	12,945,701	31,156,387	30,052,567	150,648	100%
Redevelopment							
	433 Redevelopment General	135	(0)	71	80	64	53%
	439 Certified Technology Park	302,625	(28)	262,643	20,029	39,982	87%
	454 Airport Urban Enterprise Zone	4,044	(18)	3,532	3,474	512	87%
	754 Industrial Revolving Fund	239,705	43,671	169,223	-	70,482	71%
	Redevelopment Total	546,509	43,625	435,470	23,582	111,039	80%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	(46)	9,536	9,471	4,464	68%
	317 Coveleski Debt Service Reserve	5,410	(24)	4,725	4,647	685	87%
	328 Redevelopment Bond - Palais Royale	20,000	(79)	15,946	15,824	4,054	80%
	752 South Bend Redevelopment Authority	3,890,771	750	3,890,871	-	(100)	100%
	756 Smart Streets Debt Service	859,771	574	859,774	-	(3)	100%
	758 Erskine Village Debt Service	3,961,782	-	3,961,781	-	1	100%
	Debt Service Total	8,751,734	1,176	8,742,633	29,942	9,101	100%
Redevelopment Commission Controlled Funds Total		40,605,278	12,990,501	40,334,489	30,106,091	270,789	99%
Grand Total		378,683,292	70,304,193	359,290,460	293,245,789	19,392,832	95%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2017

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Funds								
General Fund								
	101-0101 Mayor's Office	872,923	84,636	825,705	679,425	302	46,915	95%
	101-0104 311 Call Center	-	-	-	3,810	-	-	0%
	101-0201 City Clerk	536,216	49,577	468,303	375,008	29,056	38,856	93%
	101-0301 Common Council	571,148	71,146	471,079	481,079	55,043	45,026	92%
	101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
	101-0401 Administration & Finance	2,476,351	242,410	2,408,921	1,988,017	20,030	47,400	98%
	101-0404 Morris Performing Arts Center	1,271,039	310,768	1,183,617	993,019	2,273	85,149	93%
	101-0405 Palais Royale	530,200	211,504	495,908	427,467	2,064	32,228	94%
	101-0501 Legal Department	1,158,567	120,563	1,080,233	976,457	176	78,158	93%
	101-0602 Engineering	1,485,157	116,582	1,196,927	1,015,088	159,579	128,651	91%
	101-0801 Police Department	29,668,433	3,801,371	28,166,148	24,901,730	802,912	699,373	98%
	101-0802 Communications Center	-	-	-	1,479,012	-	-	0%
	101-0901 Fire Department	21,111,466	2,646,630	20,579,934	18,567,503	170,953	360,580	98%
	101-1008 Human Rights	425,805	38,130	404,887	349,157	33	20,886	95%
	101-1201 Code Enforcement	-	-	-	202,504	-	-	0%
	General Fund Total	60,150,305	7,693,317	57,324,663	52,482,276	1,242,420	1,583,222	97%
Special Revenue								
	103 Excess Levy	-	-	-	3,673	-	-	0%
	201 Parks & Recreation	19,042,888	1,141,536	12,943,862	10,778,878	217,397	5,881,629	69%
	202 Motor Vehicle Highway	11,765,531	1,199,878	9,369,849	8,671,204	353,764	2,041,918	83%
	203 Recreation Nonreverting	1,599,683	62,500	975,364	954,996	19,403	604,916	62%
	209 Studebaker-Oliver Revitalizing Grants	539,393	34,573	342,795	535,017	101,098	95,500	82%
	210 Economic Development State Grants	509,757	18,003	72,010	1,705,246	185,120	252,627	50%
	211 Department of Community Investment (DCI)	2,775,376	238,525	2,285,446	2,383,619	241,321	248,609	91%
	212 Dept of Community Investment Grants	5,580,838	315,533	2,585,517	3,454,687	2,963,598	31,723	99%
	216 Police State Seizures	216,000	63,338	69,206	16,110	-	146,794	32%
	217 Gift, Donation, Bequest	241,700	4,478	201,343	97,000	3,661	36,696	85%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	219 Unsafe Building	905,479	51,299	789,079	770,740	63,640	52,760	94%
	220 Law Enforcement Continuing Education	788,422	4,742	498,322	371,885	56,124	233,976	70%
	221 Landlord Registration	1,000	5	15	-	-	985	2%
	227 Loss Recovery	598,675	726	132,592	31,636	265,323	200,760	66%
	244 Emergency Phone System	33,671	-	33,671	-	-	0	100%
	249 Public Safety LOIT	7,462,645	807,427	7,429,100	6,499,635	-	33,545	100%
	251 Local Roads & Streets	2,308,544	18,911	1,067,290	1,539,488	1,038,507	202,747	91%
	252 Excess Welfare Distribution	8	-	8	-	-	(0)	101%
	257 LOIT Special Distribution	3,757,457	104,056	2,192,717	322,876	1,163,349	401,391	89%
	258 Human Rights Federal Grant	201,773	14,226	135,315	185,689	321	66,137	67%
	265 Local Road & Bridge Grant	2,000,000	540,322	1,007,057	-	437,632	555,311	72%
	271 Eastrace Waterway	1,367	3	1,356	-	-	11	99%
	273 Morris PAC / Palais Royale Marketing	21,675	-	5,673	4,212	-	16,002	26%
	289 HAZMAT	10,431	196	5,964	8,962	-	4,467	57%
	291 Indiana River Rescue	117,349	346	95,291	65,346	-	22,058	81%
	292 Police Grants	35,805	-	28,178	44,568	-	7,627	79%
	294 Regional Police Academy	22,500	56	8,637	16,536	-	13,863	38%
	295 COPS MORE Grant	263,767	19,995	176,834	193,358	20,785	66,148	75%
	299 Police Federal Drug Enforcement	286,337	-	149,201	53,413	-	137,136	52%
	404 County Option Income Tax	12,071,593	1,175,908	11,375,975	13,603,511	250,458	445,159	96%
	408 Economic Development Income Tax	11,559,184	1,902,523	10,347,496	8,914,375	782,719	428,969	96%
	410 Urban Development Action Grant	126,144	-	126,142	238,173	-	2	100%
	655 Project Relief	537,171	110,977	504,901	497,194	-	32,270	94%
	705 Police K-9 Unit	2,020	-	-	1,044	-	2,020	0%
	Special Revenue Total	85,385,183	7,830,082	64,956,207	61,963,068	8,164,220	12,264,756	86%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,268,999	(7,453)	1,136,767	1,271,000	-	132,232	90%
	755 South Bend Building Corp	2,643,214	950	2,644,164	-	-	(950)	100%
	757 Parks Bond Debt Service	391,482	-	390,481	-	-	1,001	100%
	760 Eddy Street Commons Debt Service	2,500,000	-	-	-	2,500,000	-	100%
	City Debt Service Total	6,803,695	(6,503)	4,171,412	1,271,000	2,500,000	132,283	98%
Capital Project								
	377 Professional Sports Development	827,955	-	827,955	838,051	-	-	100%
	401 Coveleski Stadium Capital	79,000	-	78,597	33,475	-	403	99%
	403 Zoo Endowment	50,050	-	50,049	-	-	1	100%
	405 Park Nonreverting Capital	553,024	12,505	404,956	167,529	51,872	96,196	83%
	406 Cumulative Capital Development	476,500	-	438,241	526,737	-	38,259	92%
	407 Cumulative Capital Improvement	372,250	-	372,050	368,250	-	200	100%
	412 Major Moves Construction	2,470,708	-	512,248	1,169,799	1,105,452	853,008	65%
	416 Morris Performing Arts Center Capital	401,144	203,766	253,719	33,530	19,000	128,425	68%
	434 Community Revitalization Enhancement District	-	-	-	3,039	-	-	0%
	450 Palais Royale Historic Preservation	5,000	-	627	-	-	4,373	13%
	471 2017 Parks Bond	-	192,520	192,520	-	-	(192,520)	0%
	677 Football Hall of Fame Capital	81,091	10,119	52,208	60,752	2,227	26,655	67%
	750 Equipment/Vehicle Leasing	6,455,670	657,909	4,134,997	3,564,423	2,985,784	(665,111)	110%
	751 Parks Bond Capital	3,500,000	12,439	1,072,675	-	40,617	2,386,709	32%
	753 Smart Streets Bond Capital	10,000,000	23,673	4,957,952	-	-	5,042,048	50%
	759 Eddy Street Commons Capital	22,500,000	6,000,000	6,396,250	-	22,103,750	(6,000,000)	127%
	Capital Project Total	47,772,392	7,112,929	19,745,044	3,201,162	26,308,702	1,718,646	96%
Enterprise								
	287 Emergency Medical Services Capital	3,991,466	11,591	2,570,479	1,433,210	942,396	478,591	88%
	288 Emergency Medical Services Operating	6,137,914	709,602	5,487,336	6,036,567	65,907	584,671	90%
	600 Consolidated Building Fund	3,835,388	375,573	3,564,423	3,225,899	69,653	201,312	95%
	601 Parking Garages	1,247,254	181,913	1,020,074	670,990	-	227,180	82%
	610 Solid Waste Operations	5,662,910	426,024	5,105,623	5,649,709	42,417	514,870	91%
	611 Solid Waste Capital	1,135,613	426	1,076,141	890,145	-	59,472	95%
	620 Water Works Operations	17,727,254	1,585,227	15,546,965	15,457,295	794,482	1,385,808	92%
	622 Water Works Capital	1,414,466	9,940	506,610	318,317	410,570	497,286	65%
	624 Water Works Customer Deposit	16,500	-	13,729	12,228	-	2,771	83%
	625 Water Works Sinking	2,055,891	1,699,677	2,012,797	2,007,598	-	43,094	98%
	626 Water Works Bond Reserve	16,000	-	16,000	556,979	-	-	100%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2017

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget*
	629 Water Works Reserve Operations & Maintenance	27,500	-	23,465	19,461	-	4,035	85%
	640 Sewer Repair Insurance	634,509	67,408	547,016	535,716	42,828	44,665	93%
	641 Sewage Works Operations	44,831,185	3,893,508	38,908,636	33,853,444	3,389,839	2,532,710	94%
	642 Sewage Works Capital	8,051,255	52,850	4,270,370	4,077,475	2,459,554	1,321,331	84%
	643 Sewage Works Reserve Operations & Maint.	60,000	-	45,349	35,808	-	14,651	76%
	649 Sewage Sinking	9,163,754	500	9,159,181	9,168,515	-	4,573	100%
	659 Sewer Bond 2011	51,888	-	51,687	182,169	-	201	100%
	661 Sewer Bond 2012	3,010,364	-	2,263,409	11,119,822	632,186	114,769	96%
	664 2013A Cost of Issuance Fund	-	-	-	4,538	-	-	0%
	666 2015 Sewer Bond Issuance	-	-	-	9,205	-	-	0%
	670 Century Center	4,342,610	414,497	4,156,573	4,223,406	-	186,037	96%
	671 Century Center Capital	-	-	1,500	137,018	-	(1,500)	0%
	672 Century Center Energy Conservation Debt Svc	192,297	-	191,297	236,243	-	1,000	99%
	Enterprise Total	113,606,018	9,428,737	96,538,657	99,861,755	8,849,832	8,217,528	93%
	Internal Service							
	222 Central Services	8,564,643	783,895	7,888,268	7,388,697	40,785	635,590	93%
	224 Central Services Capital	326,025	6,255	205,438	206,190	78,036	42,551	87%
	226 Liability Insurance	3,837,586	225,100	2,981,619	2,195,740	8,252	847,715	78%
	278 Take Home Vehicle Police	10,000	2,445	9,986	7,086	-	14	100%
	279 IT / Innovation / 311 Call Center	5,205,034	378,735	3,578,369	487,897	304,181	1,322,484	75%
	711 Self-Funded Employee Benefits	17,803,200	981,693	14,748,082	15,830,459	-	3,055,118	83%
	713 Unemployment Compensation	84,105	5,714	63,336	74,436	-	20,769	75%
	Internal Service Total	35,830,593	2,383,838	29,475,099	26,190,504	431,253	5,924,241	83%
	Trust & Agency							
	701 Firefighters Pension	5,098,269	387,898	4,629,305	5,180,140	-	468,964	91%
	702 Police Pension	6,423,889	504,112	6,132,823	6,377,793	-	291,066	95%
	730 City Cemetery	6,000	-	599	-	-	5,401	10%
	Trust & Agency Total	11,528,158	892,009	10,762,728	11,557,933	-	765,430	93%
	City Funds Total	361,076,344	35,334,410	282,973,810	256,527,699	47,496,427	30,606,106	92%
	Redevelopment Commission Controlled Funds							
	Tax Increment Financing							
	324 TIF - River West Development Area (Airport)	39,618,887	1,999,863	18,360,777	20,190,461	18,856,178	2,401,931	94%
	422 TIF - West Washington	1,428,292	9,485	82,076	14,082	885,916	460,300	68%
	425 TIF - Leighton Plaza (Redevelop Retail)	158,166	19,920	132,049	157,473	-	26,117	83%
	429 TIF - River East Development Area (NE Dev)	10,602,696	326,980	1,957,740	2,173,333	4,837,692	3,807,264	64%
	430 TIF - Southside Development #1	6,917,426	217,489	670,587	3,924,900	3,556,025	2,690,813	61%
	432 TIF - Southside Development #3	4,878,795	-	4,866,784	489,503	-	12,011	100%
	435 TIF - Douglas Road	344,216	-	335,724	341,288	4,200	4,292	99%
	436 TIF - River East Residential (NE Res)	3,430,231	-	3,167,084	3,369,278	-	263,147	92%
	Tax Increment Financing Total	67,378,709	2,573,738	29,572,822	30,660,317	28,140,011	9,665,876	86%
	Redevelopment							
	433 Redevelopment General	4,500	-	1,133	329	-	3,367	25%
	439 Certified Technology Park	2,200,000	-	1,800,000	142,913	-	400,000	82%
	454 Airport Urban Enterprise Zone	50,000	-	-	-	-	50,000	0%
	754 Industrial Revolving Fund	157,000	28,016	113,202	-	-	43,798	72%
	Redevelopment Total	2,411,500	28,016	1,914,335	143,241	-	497,165	79%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	14,000	-	9,390	8,312	-	4,610	67%
	328 Redevelopment Bond - Palais Royale	15,000	(1,051)	14,653	13,888	-	347	98%
	752 South Bend Redevelopment Authority	4,603,405	39,906	4,601,409	-	-	1,996	100%
	756 Smart Streets Debt Service	1,252,284	-	1,249,569	-	-	2,715	100%
	758 Erskine Village Debt Service	4,522,918	-	4,522,898	-	-	20	100%
	Debt Service Total	10,407,607	38,855	10,397,919	22,199	-	9,688	100%
	Redevelopment Commission Controlled Funds Total	80,197,816	2,640,609	41,885,076	30,825,758	28,140,011	10,172,729	87%
	Grand Total	441,274,160	37,975,019	324,858,886	287,353,456	75,636,439	40,778,835	91%

* Includes year to date expenditures and encumbrances

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	39,599,000	17,747,933	39,568,076	39,362,139	-	30,924	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,243,744	1,844,594	4,433,581	4,287,028	-	(189,837)	104%
Grants/Intergovernmental	-	-	-	331,625	-	-	0%
Licenses & Permits	231,671	8,758	229,366	189,836	-	2,305	99%
Charges for Services	837,904	124,061	759,902	912,073	-	78,002	91%
Fines, Forfeitures, and Fees	9,294	797	8,919	14,711	-	375	96%
Interest Earnings	286,915	(51,288)	205,161	227,436	-	81,754	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	337,500	-	330,000	330,000	-	7,500	98%
Other Income	14,002,245	1,428,805	13,692,684	10,815,998	-	309,561	98%
Transfers In	-	-	-	3,673	-	-	0%
Total Revenue	59,548,273	21,103,660	59,227,689	56,474,519	-	320,584	99%
Expenditures by Dept							
101-0101 Mayor's Office	872,923	84,636	825,705	679,425	302	46,915	95%
101-0104 311 Call Center	-	-	-	3,810	-	-	0%
101-0201 City Clerk	536,216	49,577	468,303	375,008	29,056	38,856	93%
101-0301 Common Council	571,148	71,146	471,079	481,079	55,043	45,026	92%
101-0302 WNIT Contract	43,000	-	43,000	43,000	-	-	100%
101-0401 Admin & Finance	2,476,351	242,410	2,408,921	1,988,017	20,030	47,400	98%
101-0404 Morris PAC	1,271,039	310,768	1,183,617	993,019	2,273	85,149	93%
101-0405 Palais Royale	530,200	211,504	495,908	427,467	2,064	32,228	94%
101-0501 Legal Dept	1,158,567	120,563	1,080,233	976,457	176	78,158	93%
101-0602 Engineering Dept	1,485,157	116,582	1,196,927	1,015,088	159,579	128,651	91%
101-0801 Police Dept	29,668,433	3,801,371	28,166,148	24,901,730	802,912	699,373	98%
101-0802 Communications Ctr	-	-	-	1,479,012	-	-	0%
101-0901 Fire Dept	21,111,466	2,646,630	20,579,934	18,567,503	170,953	360,580	98%
101-1008 Human Rights	425,805	38,130	404,887	349,157	33	20,886	95%
101-1201 Code Enforcement	-	-	-	202,504	-	-	0%
Total Expenditures by Dept	60,150,305	7,693,317	57,324,663	52,482,276	1,242,420	1,583,222	97%
Expenditures by Type							
Personnel	46,474,625	5,876,114	45,639,502	44,857,471	10,545	824,579	98%
Supplies	2,034,413	505,102	1,077,315	724,727	661,175	295,922	85%
Services	11,413,579	1,310,698	10,422,790	6,665,075	553,672	437,117	96%
Debt Service	192,688	1,402	185,056	32,500	-	7,632	96%
Capital	35,000	-	-	-	17,028	17,972	49%
Transfers Out	-	-	-	202,504	-	-	0%
Total Expenditures by Type	60,150,305	7,693,317	57,324,663	52,482,276	1,242,420	1,583,222	97%

Net	(602,032)	13,410,343	1,903,025	3,992,243	(1,242,420)	(1,262,637)
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Cash Balance	36,417,969	34,363,151
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Cash Reserves Requirement	21,052,607	Cash on hand fluctuates because property taxes, the fund's main source of revenue, are received twice a year -- June and December.
35% of Annual expenditures	✓	

Fund Purpose:

The General Fund is the primary operating fund for City operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations. The main source of revenue is property taxes.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Mayor's Office	Fund/Dept No.	101-0101
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	872,313	84,616	825,595	678,815	-	46,718	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	610	20	110	610	-	500	18%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	872,923	84,636	825,705	679,425	-	47,218	95%
Expenditures							
Personnel	703,814	70,813	658,820	627,627	-	44,994	94%
Supplies	3,119	31	1,385	1,045	302	1,432	54%
Services	164,665	13,683	164,179	50,311	-	486	100%
Debt Service	1,325	109	1,322	441	-	3	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	872,923	84,636	825,705	679,425	302	46,915	95%
Net	-	-	-	-	(302)	302	

Cash Balance - - - - -

Staffing	Budget	Actual
Full Time	7.00	7.00
Part-Time /Seasonal/Temporary	-	-
Total	7.00	7.00

Department Purpose:
Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Increase from 2016 service category due mainly to the increase in Interfund Allocations for IT which allow for all departments to see the full cost of IT and other administration functions that they would not have seen in the past. Also, health insurance rose approximately 8% per employee. Debt service payments are for a copier lease.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	311 Call Center	Fund/Dept No.	101-0104
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,810	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3,810	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	1,629	-	-	0%
Services	-	-	-	2,181	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	3,810	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance							

Department Purpose:
 In 2013, the Central 311 Call Center was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.
 In 2016, the budget was moved to a new internal service fund (Fund 279).

Explain Significant Revenue and Expenditure Changes/Variances Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	City Clerk	Fund/Dept No.	101-0201
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	536,216	49,577	468,303	375,008	-	67,913	87%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,216	49,577	468,303	375,008	-	67,913	87%

Expenditures							
Personnel	349,234	35,387	325,919	298,242	-	23,315	93%
Supplies	8,800	990	5,627	6,702	1,607	1,566	82%
Services	178,182	13,200	136,758	70,064	27,449	13,975	92%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,216	49,577	468,303	375,008	29,056	38,856	93%

Net	-	-	-	-	(29,056)	29,056	
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Cash Balance							
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Staffing	Budget	Actual
Full Time	5.00	5.00
Part-Time /Seasonal/Temporary	-	-
Total	5.00	5.00

Department Purpose:
We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:
Expenditures are in line with budgeted expectations for 2017, encumbrances from 2016 account for the large differences. Funds were encumbered in 2016 to pay for Granicus software for Boards and Commissions (PO: \$6450, YTD Spent: \$4950), Dictation Services for past and current meetings (PO: \$4,000, YTD Spent: \$3700), Electrical Work (PO: \$9,000, YTD Spent: \$0), the New Legislative Resource Center (POs and YTD Spent: \$3,678), Ongoing in-house remodel (PO and YTD Spent: \$6,443). Value Purchase Orders include additions to the City's code book through Municode (PO: \$10,000, YTD Spent: \$8,068.20), Legal Representation (PO: \$2,800, YTD Spent: \$2137.5), and Legal Advertising (POs: \$20,000, YTD Spent: \$13138.72).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Common Council	Fund/Dept No.	101-0301
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	571,148	71,146	471,079	481,079	-	100,069	82%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	571,148	71,146	471,079	481,079	-	100,069	82%
Expenditures							
Personnel	304,402	31,509	291,220	287,401	-	13,182	96%
Supplies	16,003	586	2,792	6,756	5,332	7,879	51%
Services	250,743	39,051	177,067	186,923	49,711	23,965	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	571,148	71,146	471,079	481,079	55,043	45,026	92%
Net	-	-	-	-	(55,043)	55,043	
Cash Balance							

Staffing	Budget	Actual
Full Time	9.00	9.00
Part-Time /Seasonal/Temporary	-	-
Total	9.00	9.00

Department Purpose:
The fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents & that the betterment of South Bend is always our highest priority. There are nine (9) Council Members.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:
Funds encumbered and spent from 2016 are the following: New furniture for the Council (\$19,119.04), new furniture for the Council Informal Meeting Room (\$12,366.24), and new AV equipment for the Council Informal Meeting Room (\$3,572.21). Large Value Purchase Orders account for much of the encumbrances. These include the Council Attorney (PO: \$60,000, Spent: \$54,034.5) and Additional Legal Services (PO: \$29,000, Spent: \$11,263). Funds were transferred into supplies accounts for end of the year purchases that came in lower than planned, which is why it looks like we only spent 51% of our supplies budget.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	WNIT Contract	Fund/Dept No.	101-0302
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	43,000	-	43,000	43,000	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	43,000	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	43,000	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	43,000	-	-	100%
Net	-	-	-	-	-	-	-
Cash Balance							

Department Purpose:

In 2012 the City, along with the City of Mishawaka and St. Joseph County, entered into an agreement with WNIT Public Television for the establishment and maintenance of a public access channel which is used to broadcast all public Common Council meetings, among other things. The allocation of costs is \$43,000 to South Bend, \$13,000 to Mishawaka and \$29,000 to Saint Joseph County. The current WNIT contract expires February 2, 2020.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Administration & Finance	Fund/Dept No.	101-0401
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,463,709	242,410	2,396,321	1,971,317	-	67,388	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,642	-	12,600	16,700	-	42	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,476,351	242,410	2,408,921	1,988,017	-	67,430	97%
Expenditures							
Personnel	2,041,635	215,536	2,004,639	1,785,786	-	36,996	98%
Supplies	25,158	2,204	23,882	22,195	30	1,246	95%
Services	404,475	24,461	375,323	173,568	20,000	9,152	98%
Debt Service	5,083	209	5,077	6,468	-	6	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,476,351	242,410	2,408,921	1,988,017	20,030	47,400	98%

Net	-	-	-	-	(20,030)	20,030	
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Cash Balance							
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Staffing	Budget	Actual
Full Time	24.00	21.00
Part-Time /Seasonal/Temporary	-	-
Total	24.00	21.00

Department Purpose:
The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services, human resources, diversity & inclusion, risk management, and benefits administration.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The majority of the revenue received is procurement-card commissions.
The \$20,000 encumbrance for services is related to an outstanding contract for diversity consulting.
There are three vacant positions at the end of the year: Deputy Controller, Director of Financial Services-Parks, Director of Financial Services-Wastewater. All positions are expected to be filled early 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Morris Performing Arts Center	Fund/Dept No.	101-0404
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	137,562	(32,079)	156,276	(432,622)	-	(18,714)	114%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	488,177	82,900	423,573	611,613	-	64,604	87%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	645,300	259,947	603,768	814,028	-	41,532	94%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,271,039	310,768	1,183,617	993,019	-	87,422	93%
Expenditures							
Personnel	510,299	57,411	449,335	720,763	-	60,964	88%
Supplies	7,697	47	3,800	13,869	1,646	2,251	71%
Services	753,043	253,310	730,483	258,386	627	21,934	97%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,271,039	310,768	1,183,617	993,019	2,273	85,149	93%

Net	-	-	-	-	(2,273)	2,273	
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Cash Balance							
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Staffing	Budget	Actual
Full Time	6.60	6.60
Part-Time /Seasonal/Temporary	4.00	4.00
Total	10.60	10.60

Department Purpose:
This department accounts for the operating costs of the Morris Performing Arts Center, the Premier Performing Arts Center in this region of the country. It provides improved quality of life to the City citizens, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
Starting with 2017, the position of Executive Administrative Assistant was replaced with Operations Manager. Also, the maintenance and marketing positions for the Morris (Custodian, Director of Marketing & Promotions, Manager - Assistant Facility Operations, Manager - Interactive Marketing, and Manager - Facility Operations) are now budgeted in the Parks & Recreation Fund 201.

As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais.

Explain Significant Spending on Capital Projects Below:
There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Palais Royale	Fund/Dept No.	101-0405
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	167,442	168,990	149,499	100,783	-	17,943	89%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	332,072	39,361	320,798	297,475	-	11,274	97%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,686	3,153	25,611	29,210	-	5,075	83%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	530,200	211,504	495,908	427,467	-	34,292	94%
Expenditures							
Personnel	142,131	19,323	122,488	241,500	-	19,643	86%
Supplies	3,398	-	1,024	12,570	1,114	1,260	63%
Services	384,671	192,181	372,396	173,397	950	11,325	97%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	530,200	211,504	495,908	427,467	2,064	32,228	94%
Net	-	-	-	-	(2,064)	2,064	
Cash Balance							

Staffing	Budget	Actual
Full Time	2.40	2.40
Part-Time /Seasonal/Temporary	-	-
Total	2.40	2.40

Department Purpose:
This department accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
As part of the Venues, Parks & Arts consolidation, maintenance and marketing costs are charged to Fund 201 and then allocated back to the Morris and Palais.

Explain Significant Spending on Capital Projects Below:
Capital projects for the Palais Royale are located in the Palais Royale Historic Preservation Fund #450.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Legal Department	Fund/Dept No.	101-0501
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,082,316	101,688	1,004,249	899,971	-	78,067	93%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	76,251	18,875	75,984	76,486	-	267	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,158,567	120,563	1,080,233	976,457	-	78,334	93%
Expenditures							
Personnel	961,703	109,331	895,974	937,857	-	65,729	93%
Supplies	10,877	396	9,142	1,184	176	1,559	86%
Services	184,715	10,836	173,847	36,145	-	10,868	94%
Debt Service	1,272	-	1,271	1,271	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,158,567	120,563	1,080,233	976,457	176	78,158	93%
Net	-	-	-	-	(176)	176	
Cash Balance							

Staffing	Budget	Actual
Full Time	11.00	11.00
Part-Time /Seasonal/Temporary	1.00	1.00
Total	12.00	12.00

Department Purpose:
The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:
At the beginning of 2017, the Department renovated its reception area and conference.

The Legal Department remained under budget by year-end.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Engineering	Fund/Dept No.	101-0602
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,150,455	106,294	921,837	937,249	-	228,618	80%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	107,238	8,488	107,503	35,583	-	(265)	100%
Charges for Services	10,127	1,800	10,377	3,000	-	(250)	102%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	217,337	-	157,210	39,256	-	60,127	72%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,485,157	116,582	1,196,927	1,015,088	-	288,230	81%
Expenditures							
Personnel	841,636	67,142	731,620	663,874	195	109,821	87%
Supplies	34,113	471	24,223	53,808	2,780	7,110	79%
Services	579,400	48,321	411,857	278,581	156,604	10,939	98%
Debt Service	30,008	648	29,227	18,825	-	781	97%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,485,157	116,582	1,196,927	1,015,088	159,579	128,651	91%
Net	-	-	-	-	(159,579)	159,579	
Cash Balance							

Staffing	Budget	Actual
Full Time	18.00	18.00
Part-Time /Seasonal/Temporary	2.00	2.00
Total	20.00	20.00

Department Purpose:

The Engineering Department oversees the design and execution of the City's construction projects.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Other income includes reimbursement from the River West TIF for 100% of the salary of an engineer.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Police Department	Fund/Dept No.	101-0801
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	28,930,311	3,782,880	27,509,136	24,546,432	-	1,421,175	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	730,622	18,491	657,013	355,298	-	73,609	90%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	29,668,433	3,801,371	28,166,148	24,901,730	-	1,502,285	95%
Expenditures							
Personnel	22,901,143	2,893,109	22,683,182	22,356,817	-	217,961	99%
Supplies	1,421,776	468,894	715,477	238,367	525,826	180,472	87%
Services	5,155,514	438,932	4,619,329	2,301,052	260,058	276,127	95%
Debt Service	155,000	436	148,160	5,495	-	6,840	96%
Capital	35,000	-	-	-	17,028	17,972	49%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	29,668,433	3,801,371	28,166,148	24,901,730	802,912	699,373	98%
Net	-	-	-	-	(802,912)	802,912	
Cash Balance							

Staffing	Budget	Actual
Full Time	248.00	236.00
Part-Time /Seasonal/Temporary	60.00	5.00
Total	308.00	241.00

Department Purpose:

The South Bend Police Department exists to serve and protect our community with the highest quality emergency services protecting life and property.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 192 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the LOIT.

Encumbrances include: \$465k body cameras, \$189k ShotSpotter services agreement, \$32k lab remodel, \$23k shotguns, \$17k bomb suit, \$10k lab equipment, \$9.3k inventory system.

Explain Significant Spending on Capital Projects Below:

Police cars are lease-purchased out of

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Fire Department	Fund/Dept No.	101-0901
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	21,068,583	2,646,630	20,537,526	18,548,046	-	531,057	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	500	-	25	239	-	475	5%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	42,383	-	42,382	19,219	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,111,466	2,646,630	20,579,934	18,567,503	-	531,532	97%
Expenditures							
Personnel	17,424,592	2,347,791	17,196,014	16,654,292	10,350	218,229	99%
Supplies	502,435	31,338	289,404	365,402	122,362	90,669	82%
Services	3,184,439	267,502	3,094,516	1,547,809	38,241	51,682	98%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,111,466	2,646,630	20,579,934	18,567,503	170,953	360,580	98%
Net	-	-	-	-	(170,953)	170,953	

Cash Balance - - - - -

Staffing	Budget	Actual
Full Time	180.00	186.00
Part-Time /Seasonal/Temporary	-	-
Total	180.00	186.00

Department Purpose:
The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT (Fund 249). 47 Sworn and 4 civilian employees' costs are allocated to EMS Operations (Fund 288).

There is a lengthy recruitment process every 2 years. The Fire Department hires individuals in groups of 6-10 as needed. The Fire Department also employs civilian administrative staff who handle payroll, purchasing, and billing for ambulance services.

There was a transfer of expenses for ambulance maintenance charges to Fund 288 in August. August also had the Repairs and Maintenance post to Fund 404 those expenses will return to fund 101 in October.

In October, 6 new recruits were hired in, causing the number of full-time employees to exceed budget.

Encumbrances include: \$42.5k radios, \$23.6k S.O.P. work, \$30.5k recruit class gear.

Explain Significant Spending on Capital Projects Below:
Expenses related to purchasing Fire Department capital equipment and capital improvements are not paid out of the General Fund. All capital projects relating to the Fire Department operations are run through the EMS Capital Fund #287.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Department Name	Human Rights	Fund/Dept No.	101-1008
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	425,805	38,130	404,887	349,157	-	20,918	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	425,805	38,130	404,887	349,157	-	20,918	95%
Expenditures							
Personnel	294,036	28,764	280,291	283,311	-	13,745	95%
Supplies	1,037	146	559	1,200	-	478	54%
Services	130,732	9,220	124,037	64,645	33	6,662	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	425,805	38,130	404,887	349,157	33	20,886	95%
Net	-	-	-	-	(33)	33	
Cash Balance							

Staffing	Budget	Actual
Full Time	4.00	4.00
Part-Time /Seasonal/Temporary	-	-
Total	4.00	4.00

Department Purpose:

The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal opportunity for education, employment, access to public conveniences and accommodations, and the acquisition through purchase or rental of real property including but not limited to, housing and the elimination of segregation or separation based on race, religion, color, sex, disability, national origin, ancestry, sexual orientation or gender identity and familial status in housing, since such segregation is an impediment to equal opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are higher this year in the services category. This is due to a roughly 1,200% increase in allocation costs related to information technology.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Department Name	Code Enforcement	Fund/Dept No.	101-1201
Fund Type	General Fund	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	202,504	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	202,504	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	202,504	-	-	0%
Total Expenditures	-	-	-	202,504	-	-	0%
Net	-	-	-	-	-	-	
Cash Balance							

Department Purpose:

This department was transferred to the Consolidated Building Fund (600) in 2014.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2016, \$202,164 was transferred to the Unsafe Building Fund 219.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	1,405,850	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	107,516	(468)	93,891	86,416	-	13,625	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	107,516	(468)	93,891	1,492,266	-	13,625	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	107,516	(468)	93,891	1,492,266	-	13,625	
Cash Balance			10,294,137	10,166,491			
Cash Reserves Requirement			8,620,604				
3% of Total expenditures in previous fiscal year-contingency			✓				

Fund Purpose:

This fund is used to accumulate cash reserves for unforeseen purposes.

Every so often, this fund receives certain "catch up" distributions of County Option Income Tax (COIT) and Economic Development Income Tax (EDIT) monies from the State of Indiana that are required to be deposited into this fund. This fund is used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months.

During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute.

The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest rates are expected to rise over the next few years, increasing interest earnings revenue. No expenditures are budgeted in this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Excess Levy	Fund Number	103
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	7	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	7	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,673	-	-	0%
Total Expenditures	-	-	-	3,673	-	-	0%
Net	-	-	-	(3,665)	-	-	

Cash Balance 0 -

Cash Reserves Requirement -
No reserve requirement

Fund Purpose:

Excess levy distributions of property taxes that are received from the State are deposited here. They are used to reduce future property tax levies.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in August 2016.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	8,900,000	4,057,274	9,033,731	7,902,995	-	(133,731)	102%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	670,000	412,654	791,778	667,306	-	(121,778)	118%
Grants/Intergovernmental	5,095,000	-	-	-	-	5,095,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,096,808	418,677	2,488,111	1,685,695	-	608,697	80%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	31,730	(6,166)	22,651	23,779	-	9,079	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,500	-	1,500	1,650	-	-	100%
Other Income	1,784,489	355,230	1,676,765	1,068,852	-	107,724	94%
Transfers In	625,347	100,000	625,347	-	-	-	100%
Total Revenue	20,204,874	5,337,669	14,639,882	11,350,277	-	5,564,992	72%
Expenditures by Dept							
201-1100 Administration	1,441,743	126,350	1,404,091	1,079,850	48	37,605	97%
201-1101 Maintenance	6,957,861	640,775	6,335,078	5,139,306	36,716	586,067	92%
201-1102 Golf Courses	1,669,575	90,239	1,409,068	1,468,475	7,508	252,999	85%
201-1103 Recreation	2,153,817	171,323	2,008,072	2,155,807	5,444	140,301	93%
201-1104 Potawatomi Zoo	707,314	8,792	705,715	801,960	-	1,599	100%
201-1106 Potawatomi Greenhouse	46,058	2,724	37,710	35,912	-	8,348	82%
201-1108 Graffiti Removal	112,932	10,296	102,258	97,569	-	10,674	91%
201-1110 Marketing & Events	953,588	91,036	746,809	-	54,087	152,692	84%
201-1111 Regional Cities Grant	5,000,000	-	195,060	-	113,595	4,691,345	6%
Total Expenditures by Dept	19,042,888	1,141,536	12,943,862	10,778,878	217,397	5,881,629	69%
Expenditures by Type							
Personnel	8,309,352	755,796	7,742,299	7,120,793	-	567,053	93%
Supplies	1,300,323	52,688	886,640	893,775	29,313	384,370	70%
Services	5,044,627	330,794	4,029,657	2,546,484	188,084	826,886	84%
Debt Service	285,736	2,257	285,266	195,066	-	470	100%
Capital	4,000,000	-	-	22,760	-	4,000,000	0%
Transfers Out	102,850	-	-	-	-	102,850	0%
Total Expenditures by Type	19,042,888	1,141,536	12,943,862	10,778,878	217,397	5,881,629	69%
Net	1,161,986	4,196,133	1,696,020	571,398	(217,397)	(316,638)	

Cash Balance	6,210,755	4,490,441
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Cash Reserves Requirement	4,760,722	Cash on hand fluctuates because property taxes, the fund's main source of revenue, are received twice a year -- June and December.
25% of Annual expenditures	✓	

Staffing	Budget	Actual
Full Time	97.00	94.00
Part-Time /Seasonal/Temporary	N/A	13.00
Total	97.00	107.00

Fund Purpose:
This fund accounts for the operation of the Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. There are eight divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, Graffiti, Experience and the Regional Cities grant division.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Part-time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal.

In 2017, the VPA Maintenance department has assumed responsibility for maintenance and marketing of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$653K. As part of the process, VPA picked up 3 FTE's from the Morris that are now being paid from this fund.

In 2017 the City won a Regional Cities grant. In July, entered its portion of the grant into its 2017 budget as \$5 million in grant revenues and \$4 million in capital expenditures. These values are reflected above.

Encumbrances: \$113.6k design work for St. Louis Blvd, \$10.4k Morris PAC advertising, and other various supplies and services.

Explain Significant Spending on Capital Projects Below:
VPA's capital needs, other than the Regional Cities grant, are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.

**City of South Bend, Indiana
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Fund Name	Motor Vehicle Highway	Fund Number	202
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,880,999	570,827	6,040,898	5,647,108	-	(159,899)	103%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	227,329	75,810	227,329	216,632	-	(0)	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	70,511	(791)	61,002	55,020	-	9,509	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	126,044	-	62,107	41,819	-	63,937	49%
Transfers In	3,964,974	991,244	3,964,974	3,703,000	-	-	100%
Total Revenue	10,269,857	1,637,090	10,356,311	9,663,579	-	(86,454)	101%
Expenditures by Dept							
202-0607 Street Department	9,886,533	835,596	7,859,564	7,398,415	254,872	1,772,097	82%
202-0619 Curb & Sidewalk Program	1,878,998	364,282	1,510,285	1,272,789	98,891	269,821	86%
Total Expenditures by Dept	11,765,531	1,199,878	9,369,849	8,671,204	353,764	2,041,918	83%
Expenditures by Type							
Personnel	4,585,702	457,563	3,811,471	3,859,791	-	774,231	83%
Supplies	2,616,557	102,740	1,721,517	1,615,606	211,421	683,620	74%
Services	3,744,927	639,257	3,097,443	2,647,471	126,345	521,139	86%
Debt Service	775,545	318	712,623	508,878	-	62,922	92%
Capital	42,800	-	26,795	39,458	15,998	7	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	11,765,531	1,199,878	9,369,849	8,671,204	353,764	2,041,918	83%
Net	(1,495,674)	437,212	986,461	992,375	(353,764)	(2,128,372)	

Cash Balance	7,132,834	6,122,507
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Cash Reserves Requirement	2,941,383
25% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	55.00	55.00
Part-Time /Seasonal/Temporary	7.00	7.00
Total	62.00	62.00

Fund Purpose:
This fund accounts for the operations of the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:
Historically, this fund has received its revenues through gasoline taxes, but since 2008 has also received wheel tax revenues. Currently, it receives transfers from COIT to support the curb and sidewalk program, from EDIT to support street department operations and from Project ReLeaf to support leaf collection efforts in the City.

As of December 31, 2017, the Street Department is down three (3) Equipment Operators II. Three employees from Solid Waste will be transferring over after the first of the year to fill those positions, so we will begin the year fully staffed.

Encumbrances: Traffic signal cabinets and related accessories, snowplow blades, asphalt for pothole patching, various professional services for curb & sidewalk projects and street projects.

Explain Significant Spending on Capital Projects Below:
\$20,000 is budgeted for a new printer for the sign shop.

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Fund Name	Recreation Nonreverting	Fund Number	203
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,081,212	42,851	886,152	934,733	-	195,060	82%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,200	(22)	8,462	8,093	-	1,738	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	55,000	10,000	54,700	-	-	300	99%
Other Income	11,356	35	582	576	-	10,774	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,157,768	52,864	949,896	943,402	-	207,872	82%
Expenditures by Dept							
203-1103 Recreation	1,458,375	62,153	916,040	954,996	10,142	532,193	64%
203-1110 Marketing & Events	141,308	346	59,325	-	9,261	72,723	49%
Total Expenditures by Dept	1,599,683	62,500	975,364	954,996	19,403	604,916	62%
Expenditures by Type							
Personnel	556,393	29,990	347,780	383,854	-	208,613	63%
Supplies	318,589	14,475	159,833	164,695	9,146	149,610	53%
Services	609,701	18,035	411,702	365,148	10,256	187,743	69%
Debt Service	-	-	-	-	-	-	0%
Capital	115,000	-	56,050	41,299	-	58,950	49%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	1,599,683	62,500	975,364	954,996	19,403	604,916	62%
Net	(441,915)	(9,636)	(25,469)	(11,593)	(19,403)	(397,044)	

Cash Balance	785,885	808,692
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Cash Reserves Requirement	399,921
25% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	1.00	-
Part-Time /Seasonal/Temporary	N/A	35.00
Total	1.00	35.00

Fund Purpose:
This fund accounts for recreation programs and events that are self supporting through user fees or sponsorships and donations. This fund is budgeted generally to cover costs of programs. Programs include camps, leagues, fitness center, special events, and other activities.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Part time employees are individuals, not FTEs. Supplies encumbrances are for annual PO's to suppliers of commodities, such as Sam's Club, and for pool supplies. Services encumbrances are annual PO's for sports referees and contracts for fitness instructors.

The Director of the Fitness Center resigned in September. VPA has elected to leave the position vacant at this time.

Explain Significant Spending on Capital Projects Below:
Capital budget includes \$85,000 for Leeper Park tennis court resurfacing and \$30,000 for undefined athletics equipment.

**City of South Bend, Indiana
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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	318,587	-	255,073	172,817	-	63,514	80%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,854	(7)	7,699	10,085	-	1,155	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100,000	-	100,000	100,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	427,441	(7)	362,772	282,902	-	64,669	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	539,393	34,573	342,795	535,017	101,098	95,500	82%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	539,393	34,573	342,795	535,017	101,098	95,500	82%
Net	(111,952)	(34,580)	19,978	(252,116)	(101,098)	(30,831)	

Cash Balance	876,414	853,584
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Cash Reserves Requirement	-	Grant funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:

This fund is used to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- **Brownfields assessment grant:** Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- **Brownfields revolving loan fund grant:** Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- **Brownfields cleanup grant:** Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. The City can draw revenue from the grant as it make expenditures. It is unclear whether additional grants will be available after 2017. Other income is derived from repayment from fund 324 (River West TIF). Last payment due in 2020.

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Economic Development State Grants	Fund Number	210
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,129	53,287	55,983	1,801,482	-	131,146	30%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	12,047	1,810	11,491	14,079	-	556	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	63,661	16,094	63,660	80,324	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	262,837	71,191	131,134	1,895,885	-	131,703	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	185,120	-	-	685,860	185,120	-	100%
Debt Service	72,012	18,003	72,010	72,010	-	2	100%
Capital	252,625	-	-	947,375	-	252,625	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	509,757	18,003	72,010	1,705,246	185,120	252,627	50%
Net	(246,920)	53,188	59,123	190,639	(185,120)	(120,923)	
Cash Balance			410,752	350,379			
Cash Reserves Requirement			-				Grant funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.
Encumbrances are related to State BEP grant.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for equipment for the Ignition Park/ND Turbo project.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Department of Community Investment (DCI)	Fund Number	211
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	440,636	-	298,477	497,592	-	142,159	68%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	316,000	12,133	203,551	303,136	-	112,449	64%
Fines, Forfeitures, and Fees	2,000	-	470	165	-	1,530	24%
Interest Earnings	13,000	(316)	10,418	12,242	-	2,582	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	215	-	214	2,604	-	1	100%
Transfers In	1,522,673	380,668	1,522,673	1,808,138	-	-	100%
Total Revenue	2,294,524	392,484	2,035,803	2,623,877	-	258,721	89%

Expenditures							
Personnel	1,876,469	197,938	1,697,620	1,902,605	-	178,849	90%
Supplies	26,356	1,881	11,922	13,580	1,482	12,952	51%
Services	872,551	38,707	575,903	432,278	239,840	56,808	93%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	35,157	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,775,376	238,525	2,285,446	2,383,619	241,321	248,609	91%

Net	(480,852)	153,959	(249,643)	240,258	(241,321)	10,113	
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Cash Balance		1,114,625	1,360,157				
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Cash Reserves Requirement	693,844	
25% of Annual expenditures	✓	

Staffing	Budget	Actual
Full Time	23.00	22.00
Part-Time /Seasonal/Temporary	-	-
Total	23.00	22.00

Fund Purpose:

This fund accounts for the activities of the Department of Community Investment.

DCI's mission is to spur investment in a stronger South Bend by doing the following:

- Attracting & retaining growing businesses
- Connecting residents to economic opportunities
- Planning for vibrant neighborhoods

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transfers In come from EDIT Fund 408 on a quarterly basis.

Vacant position: Economic Empowerment Specialist, expected to be filled in January 2018

Encumbrances: Other contractals relating to housing study; economic empowerment activities; and accounting services plus administrative costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Dept of Community Investment Grants	Fund Number	212
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,356,228	331,626	2,365,731	3,117,168	-	2,990,497	44%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	1,000	10	50	224	-	950	5%
Interest Earnings	2,000	86	723	1,424	-	1,277	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	450,105	693	428,455	24,239	-	21,650	95%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,809,333	332,415	2,794,959	3,143,055	-	3,014,374	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants & Subsidies	5,580,838	315,533	2,585,517	3,454,187	2,963,598	31,723	99%
Transfers Out	-	-	-	500	-	-	0%
Total Expenditures	5,580,838	315,533	2,585,517	3,454,687	2,963,598	31,723	99%
Net	228,495	16,882	209,442	(311,632)	(2,963,598)	2,982,651	
Cash Balance			450,607	241,313			
Cash Reserves Requirement			-				
Grant fund - reimbursement grants - no reserves			✓				Grant funds are typically spent down and therefore do not have reserve requirements.

Fund Purpose:

This fund accounts for various grants including:

Community Development Block Grant - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income.

Shelter Plus Care Program - The S+C Program provides a variety of permanent housing choices, accompanied by a range of supportive services funded through other sources. S+C assists hard to serve homeless individuals with disabilities and their families. These individuals primarily include those with serious mental illness, chronic problems with alcohol and/or drugs, and HIV/AIDS or related diseases.

Explain Significant Revenue and Expenditure Changes/Variations Below:

There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. The City can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow the City to hold too much cash.

Expenditures in 2017, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2018 in the summer of 2017.

Encumbrances: CDBG, ESG & Other Federal Grant contracts which have gone through the BPW

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	18,684	31,946	-	16,316	53%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,486	88	2,243	1,992	-	243	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,840	-	24,840	40	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	62,326	88	45,767	33,978	-	16,559	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	136,000	-	5,868	16,110	-	130,132	4%
Debt Service	-	-	-	-	-	-	0%
Capital	80,000	63,338	63,338	-	-	16,662	79%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	216,000	63,338	69,206	16,110	-	146,794	32%
Net	(153,674)	(63,250)	(23,439)	17,868	-	(130,235)	

Cash Balance		194,467	217,224
Cash Reserves Requirement		54,000	
25% of Annual expenditures		✓	

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the authorized state or local agencies sale of confiscated property.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:
Motorcycles were purchased in December for the Police Department.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	20,000	-	20,000	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,389	2	1,256	703	-	133	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	192,994	1,450	164,056	148,197	-	28,938	85%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	214,383	1,452	185,312	148,900	-	29,071	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	8,700	-	-	-	-	8,700	0%
Services	233,000	4,478	201,343	97,000	3,661	27,996	88%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	241,700	4,478	201,343	97,000	3,661	36,696	85%
Net	(27,317)	(3,026)	(16,032)	51,900	(3,661)	(7,624)	
Cash Balance			100,898	116,569			
Cash Reserves Requirement							
No reserve requirement			✓				

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, etc.) and cannot be used for general purposes. Donations to South Bend Animal Care & Control are tracked in this fund.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

\$350,000 has been budgeted from this fund to help fund public art projects throughout the City. The City wishes to serve as a conduit for this activity and hopes to receive \$185,000 in private donations to help fund these projects.

A new sculpture of Dr. Martin Luther King Jr and Father Theodore Hesburgh was unveiled on June 21. The sculpture is located in Leighton Plaza in downtown South Bend. It was funded by many community donations.

In March 2017, the Department of Animal Care & Control received a large donation of \$23k.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	900	-	160	213	-	740	18%
Interest Earnings	134	(1)	116	113	-	18	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,034	(1)	277	325	-	757	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	34	(1)	277	325	-	(243)	

Cash Balance		12,860	12,541
Cash Reserves Requirement		250	
25% of Annual expenditures		✓	

Fund Purpose:
This fund accounts for monies received from Juvenile Positive Assistance. Juvenile Positive Assistance accounts for monies received from penalties paid for curfew violations.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	255,293	14,869	146,194	237,963	-	109,099	57%
Fines, Forfeitures, and Fees	71,880	3,398	69,541	146,832	-	2,339	97%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	579,757	144,939	579,757	755,180	-	-	100%
Total Revenue	906,930	163,206	795,492	1,139,974	-	111,438	88%

Expenditures							
Personnel	273,536	30,520	273,514	258,264	-	22	100%
Supplies	24,959	1,816	16,846	16,548	200	7,913	68%
Services	606,984	18,963	498,720	495,928	63,440	44,825	93%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	905,479	51,299	789,079	770,740	63,640	52,760	94%

Net	1,451	111,907	6,413	369,235	(63,640)	58,678	
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Cash Balance		379,148	371,735	
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Cash Reserves Requirement	226,370
25% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	4.00	4.00
Part-Time /Seasonal/Temporary	-	-
Total	4.00	4.00

Fund Purpose:

The Unsafe Building Fund was established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Department of Code Enforcement and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for the activities of the Neighborhood Enhancement Activity Team (NEAT) Crew, charged with maintaining property standards regarding property cleanliness and upkeep. The City's mowing and graffiti removal programs are also run through this fund. The NEAT Crew is a division of Code Enforcement. Revenue in Fines, Forfeitures, and Fees represent miscellaneous collections for delinquent billing through invoices which were deemed uncollectible, and therefore turned over to a collection agency. Also included in this category is revenue collected by the Ordinance Violation Bureau for fines levied against property owners for certain violations tagged by Code Enforcement. In addition, in 2017 Fund 219 will receive interfund operating transfers from Fund 408 (EDIT) in the amount of \$579,757.

Encumbrances: \$11k attorney for code hearings, \$28k centralized mowing, \$3k graffiti removal program, \$21k, NEAT landfill dumping fees

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	132,205	8,372	124,345	139,264	-	7,860	94%
Fines, Forfeitures, and Fees	125,166	10,895	121,171	93,068	-	3,995	97%
Interest Earnings	7,500	(47)	6,078	7,984	-	1,422	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	1,125	325	-	875	56%
Other Income	28,015	2,792	25,457	33,289	-	2,558	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	294,886	22,011	278,175	273,931	-	16,711	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	318,332	2,275	137,658	188,661	46,591	134,083	58%
Services	470,090	2,467	360,664	183,224	9,533	99,892	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	788,422	4,742	498,322	371,885	56,124	233,976	70%
Net	(493,536)	17,269	(220,147)	(97,954)	(56,124)	(217,265)	
Cash Balance			573,049	836,137			
Cash Reserves Requirement			197,106				
25% of Annual expenditures			✓				

Fund Purpose:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Approximately 25% of the budget is for travel expenses. 40% is for training supplies. The remaining budget is for training events.

Encumbrances: \$23k ammunition, \$19k guns, \$7.5k video upgrade

Expenditure decreases are due to decreasing available cash.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Landlord Registration	Fund Number	221
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	7,480	1,035	8,475	1,225	-	(995)	113%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,480	1,035	8,475	1,225	-	(995)	113%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	5	15	-	-	985	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	5	15	-	-	985	2%
Net	6,480	1,030	8,460	1,225	-	(1,980)	

Cash Balance		9,685	1,225
Cash Reserves Requirement		-	
No reserve requirement		✓	

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance, enacted by the Common Council in 2016. The proceeds from the registration, \$5 registration per year, will fund Code Enforcement's costs of the program. There is a penalty of \$100 to \$500 per landlord for failure to comply with the new ordinance. Any revenues from penalties will be used to subsidize the City's Curb and Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Primary revenue for this account is generated by landlord registrations, with the majority of the revenue stream flowing in from September through February.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Loss Recovery	Fund Number	227
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,766	(29)	8,645	8,952	-	1,121	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,766	(29)	8,645	8,952	-	1,121	89%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	550,333	726	110,932	21,969	238,641	200,760	64%
Debt Service	-	-	-	-	-	-	0%
Capital	48,342	-	21,660	9,667	26,682	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	598,675	726	132,592	31,636	265,323	200,760	66%
Net	(588,909)	(755)	(123,947)	(22,684)	(265,323)	(199,639)	
Cash Balance			847,926	968,861			
Cash Reserves Requirement							
No reserve requirement			✓				

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Services include \$350,000 budgeted for Ignition Park land remediation and \$70,000 for vacant & abandoned housing.

Encumbrances: \$125k Granular activated carbon; \$87.6k legal services; \$46.5 Vacant and Abandoned Rehabilitation Grant program

Explain Significant Spending on Capital Projects Below:

The capital encumbrance is for costs related to the purchasing of properties along the West Side Corridors (Western & Lincolnway West). These properties are up for tax sale. The City is only purchasing properties which fit into the City's strategy for future improvement of the corridors.

**City of South Bend, Indiana
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Fund Name	Emergency Phone System	Fund Number	244
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	33,671	-	33,671	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	33,671	-	33,671	-	-	-	100%
Net	(33,671)	-	(33,671)	-	-	-	

Cash Balance - 33,671

Cash Reserves Requirement	-
No reserve requirement	✓

Fund Purpose:

This fund was established in 2014 to better track costs related to the City's emergency dispatch center that was funded by State 911 revenue. However, the State mandated consolidation of all dispatch centers within the county the following year.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds will be used to pay for the county-wide PSAP system in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Public Safety LOIT	Fund Number	249
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	7,467,618	622,302	7,467,618	6,791,160	-	-	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	11,000	(445)	8,413	6,989	-	2,587	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,478,618	621,857	7,476,031	6,798,149	-	2,587	100%
Expenditures by Dept							
249-0805 Police PS LOIT	4,181,866	384,117	4,169,424	3,546,338	-	12,442	100%
249-0905 Fire PS LOIT	3,280,779	423,310	3,259,676	2,953,296	-	21,103	99%
Total Expenditures by Dept	7,462,645	807,427	7,429,100	6,499,635	-	33,545	100%
Expenditures by Type							
Personnel	7,462,645	807,427	7,429,100	6,499,635	-	33,545	100%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	7,462,645	807,427	7,429,100	6,499,635	-	33,545	100%
Net	15,973	(185,570)	46,931	298,514	-	(30,958)	

Cash Balance	988,905	938,797
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Cash Reserves Requirement	597,012
8% of Annual expenditures - one month reserve	✓

Staffing	Budget	Actual
Full Time	78.00	78.00
Part-Time /Seasonal/Temporary	-	-
Total	78.00	78.00

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees that were formerly paid by property taxes.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2017.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund

**City of South Bend, Indiana
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Fund Name	Local Roads & Streets	Fund Number	251
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,334,565	171,047	1,334,565	1,046,446	-	(0)	100%
Grants/Intergovernmental	256,000	72,762	202,729	162,655	-	53,271	79%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	30,999	(601)	26,512	27,338	-	4,487	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	338,997	-	8,996	405,709	-	330,001	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,960,561	243,208	1,572,802	1,642,147	-	387,759	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	500,378	-	455,306	469,122	364	44,708	91%
Services	794,905	9,006	131,707	322,740	579,606	83,592	89%
Debt Service	-	-	-	-	-	-	0%
Capital	1,013,261	9,905	480,277	747,625	458,538	74,446	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,308,544	18,911	1,067,290	1,539,488	1,038,507	202,747	91%
Net	(347,983)	224,297	505,512	102,659	(1,038,507)	185,012	
Cash Balance			3,340,696	2,825,065			
Cash Reserves Requirement			577,136				
25% of Annual expenditures			✓				

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.068 million for 2017. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016.

The fund is used predominantly for street capital projects. The large encumbrance in supplies is for street material.

Encumbrances: \$183k Ironwood sidewalks, \$197k traffic signal improvements, \$105k traffic cameras, \$55k traffic lighting loops, \$37k traffic calming, \$72k bridge striping

Explain Significant Spending on Capital Projects Below:

Projects in 2017 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$43K for the Boland Trail, \$68K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools), and \$127K for Olive St. at Sample design and construction.

**City of South Bend, Indiana
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Fund Name	Excess Welfare Distribution	Fund Number	252
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	8	-	8	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8	-	8	-	-	-	101%
Net	(8)	-	(8)	-	-	-	

Cash Balance **8**

Cash Reserves Requirement -
 No reserve requirement ✓

Fund Purpose:
 In 2009, the City received a one-time \$2.9 million distribution for this fund, ear-marked for public safety. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 This fund will be closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	LOIT Special Distribution	Fund Number	257
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	4,217,549	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,278,000	-	-	-	-	1,278,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	40,000	3,741	34,717	-	-	5,283	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	100,000	-	-	-	100%
Other Income	261,189	53,083	314,272	130,394	-	(53,083)	120%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,679,189	56,825	448,989	4,347,943	-	1,230,200	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	852,100	98,095	285,462	-	548,058	18,580	98%
Debt Service	-	-	-	-	-	-	0%
Capital	1,905,357	5,961	907,255	322,876	615,291	382,811	80%
Transfers Out	1,000,000	-	1,000,000	-	-	-	100%
Total Expenditures	3,757,457	104,056	2,192,717	322,876	1,163,349	401,391	89%
Net	(2,078,268)	(47,231)	(1,743,728)	4,025,066	(1,163,349)	828,809	
Cash Balance			2,281,338	4,025,066			
Cash Reserves Requirement			-				Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This fund was established in 2016, per the State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects. The remainder was deposited into the Rainy Day Fund (102).

Explain Significant Revenue and Expenditure Changes/Variiances Below:

A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

Encumbrances: \$255k Olive St-Tucker and Delaware, \$152k INDOT-Bendix & Lathrop, \$215k Ironwood & Corby roundabout, \$129k Boland Trail, \$270k Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker)

Explain Significant Spending on Capital Projects Below:

The capital budget was established in July 2016 and is \$850,000 comprised of 3 projects: 2 Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker) and initial planning for the Ironwood/Corby/Rockne intersection.

**City of South Bend, Indiana
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Fund Name	Human Rights Federal Grant	Fund Number	258
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	236,200	76,060	206,450	209,350	-	29,750	87%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,873	263	4,417	4,075	-	456	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,040	3,620	16,362	26,933	-	1,678	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	259,113	79,943	227,229	240,357	-	31,884	88%
Expenditures							
Personnel	126,096	7,813	77,478	120,507	-	48,618	61%
Supplies	7,630	294	7,054	1,264	-	576	92%
Services	68,047	6,119	50,784	63,918	321	16,942	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,773	14,226	135,315	185,689	321	66,137	67%
Net	57,340	65,717	91,914	54,668	(321)	(34,253)	

Cash Balance	572,740	479,360
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Cash Reserves Requirement	50,443
25% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	2.00	1.00
Part-Time /Seasonal/Temporary	-	-
Total	2.00	1.00

Fund Purpose:
This fund tracks the portion of the Human Rights Department that is funded by the federal government, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). The Human Rights Department's mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Revenues are lower at this time versus last year due to timing of receipt for grants. Expenditures are lower this year in the personnel category due to reduction in staffing that occurred earlier this year.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,000,000	-	1,000,000	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,000,000	-	1,000,000	-	-	-	100%
Total Revenue	2,000,000	-	2,000,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000,000	540,322	1,007,057	-	437,632	555,311	72%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000,000	540,322	1,007,057	-	437,632	555,311	72%

Net	-	(540,322)	992,943	-	(437,632)	(555,311)	
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Cash Balance		992,943	-	
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Cash Reserves Requirement	-	Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:
 This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.
 Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 In February 2017, the City received the \$1 million Community Crossings state grant from INDOT. \$1 million was transferred from Fund 257 (LOIT 2016 Special Distribution) to match the grant revenue. Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.
 Encumbrances: \$396k Edison/Ironwood Corridor, \$42k Ravina Park

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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December 31, 2017**

Fund Name	Eastrace Waterway	Fund Number	271
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	22	-	9	12	-	13	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22	-	9	12	-	13	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,367	3	1,356	-	-	11	99%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,367	3	1,356	-	-	11	99%
Net	(1,345)	(3)	(1,347)	12	-	2	

Cash Balance - 1,345

Cash Reserves Requirement -
No reserve requirement

Fund Purpose:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Budgeted expenditures are for East Race equipment. This fund will be closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	18,000	2,889	13,318	20,624	-	4,682	74%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	495	(8)	421	323	-	74	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,495	2,881	13,739	20,947	-	4,756	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	21,675	-	5,673	4,212	-	16,002	26%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,675	-	5,673	4,212	-	16,002	26%
Net	(3,180)	2,881	8,067	16,736	-	(11,247)	
Cash Balance			55,239	47,005			
Cash Reserves Requirement			5,419				
25% of Annual expenditures			✓				

Fund Purpose:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures were for advertisements and promotional services.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50	(0)	36	35	-	14	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	(0)	36	35	-	14	72%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50	(0)	36	35	-	14	

Cash Balance **3,927** **3,879**

Cash Reserves Requirement - Grant funds are typically spent down and therefore do not have reserve requirements.
 No reserve requirement ✓

Fund Purpose:
 This fund has been used to account for certain Police grants. There are no open grants at this time.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Economic Develop Commission-Revenue Bonds	Fund Number	281
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	300	(1)	255	250	-	45	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	(1)	255	250	-	45	85%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%

Net	300	(1)	255	250	-	45	
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Cash Balance		27,910	27,564	
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Cash Reserves Requirement	-
No reserve requirement	✓

Fund Purpose:

This fund was used for the expenses of Economic Development Revenue Bonds. These bonds have been paid off.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	HAZMAT	Fund Number	289
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	10,000	3,375	6,435	3,410	-	3,565	64%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	255	(6)	218	264	-	37	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,255	3,369	6,653	3,674	-	3,602	65%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,431	196	5,964	8,962	-	4,467	57%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,431	196	5,964	8,962	-	4,467	57%
Net	(176)	3,173	689	(5,288)	-	(865)	
Cash Balance			27,506	26,727			
Cash Reserves Requirement			2,608				
25% of Annual expenditures			✓				

Fund Purpose:

This fund is used to account for the cost of the Hazardous Materials Response team. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Funding is entirely dependent on the number of billable Hazardous Material responses in any given calendar year.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	73,200	2,400	75,600	110,700	-	(2,400)	103%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,600	(10)	1,339	1,222	-	261	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	74,800	2,390	76,939	111,922	-	(2,139)	103%
Expenditures							
Personnel	15,500	346	3,777	23,000	-	11,723	24%
Supplies	16,849	0	16,299	6,181	-	550	97%
Services	85,000	0	75,215	36,165	-	9,785	88%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	117,349	346	95,291	65,346	-	22,058	81%
Net	(42,549)	2,044	(18,352)	46,576	-	(24,197)	

Cash Balance		123,859	141,771
Cash Reserves Requirement		29,337	
25% of Annual expenditures		✓	

Fund Purpose:

The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Funding relies on the number of Indiana River Rescue School (IRRS) courses offered in any given year. In recent years, demand from the fire departments of Chicago and New York has increased the need for additional dedicated classes. In those years, revenue can increase dramatically. In 2017, the Fire Department held 4 river rescue schools and anticipates at least 6 schools in 2018.

Explain Significant Spending on Capital Projects Below:

Capital equipment is purchased through Fund 288.

In 2017, a SeaDoo jet ski was purchased.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,805	-	28,178	44,568	-	7,627	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,805	-	28,178	44,568	-	7,627	79%

Net	(35,805)	-	(28,178)	(44,568)	-	(7,627)	
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Cash Balance		48,451	76,628	
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Cash Reserves Requirement	-	Grant funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific Federal Grants. Federal Grant revenue and expenditures are now tracked in Fund 295.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The City did not received any grants during 2016 and 2017.

All expenses are for the Lexipol - Police Duty Manual. Lexipol is an SOP (standard operating procedures) writing consultant for public safety organizations.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	20,000	500	19,075	21,650	-	925	95%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	980	(4)	775	743	-	205	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	50	-	-	1,950	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,980	496	19,900	22,393	-	3,080	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,500	-	765	0	-	735	51%
Services	21,000	56	7,871	16,536	-	13,129	37%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500	56	8,637	16,536	-	13,863	38%
Net	480	440	11,264	5,856	-	(10,784)	
Cash Balance			87,473	75,941			
Cash Reserves Requirement			5,625				
25% of Annual expenditures			✓				

Fund Purpose:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	72,094	-	18,344	174,506	-	53,750	25%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	5	1,606	1,168	-	395	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	64,500	459	54,617	133,551	-	9,883	85%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	141,844	463	74,566	309,225	-	67,278	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	110,467	19,215	43,075	153,529	20,785	46,607	58%
Services	153,300	780	133,759	39,829	-	19,541	87%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	263,767	19,995	176,834	193,358	20,785	66,148	75%
Net	(121,923)	(19,532)	(102,268)	115,867	(20,785)	1,130	

Cash Balance		135,365	237,007
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Cash Reserves Requirement	-	Grant funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The encumbrances are for dash cameras paid for by a grant.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	80,000	50,000	51,823	10,786	-	28,177	65%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,048	103	2,048	1,397	-	(0)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	(50,000)	-	14,536	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	82,048	103	53,871	26,720	-	28,177	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	89,337	-	34,337	21,336	-	55,000	38%
Services	62,000	-	16,372	1,290	-	45,628	26%
Debt Service	-	-	-	-	-	-	0%
Capital	135,000	-	98,491	30,787	-	36,509	73%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	286,337	-	149,201	53,413	-	137,136	52%
Net	(204,289)	103	(95,329)	(26,693)	-	(108,960)	
Cash Balance			130,729	226,058			
Cash Reserves Requirement			71,584				
25% of Annual expenditures			✓				

Fund Purpose:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In the first quarter of 2017, workstations (\$11k) and surveillance cameras (\$23k) were purchased within the supplies budget. Additionally, \$13,200 of the services budget was spent on SWAT training.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	County Option Income Tax	Fund Number	404
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,459,265	871,605	10,459,265	9,454,023	-	(0)	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	100,000	(550)	82,414	97,589	-	17,586	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	524,163	13,241	523,163	876,349	-	1,000	100%
Transfers In	-	-	-	3,039	-	-	0%
Total Revenue	11,083,428	884,296	11,064,843	10,431,000	-	18,585	100%
Expenditures							
Personnel	-	-	-	403,690	-	-	0%
Supplies	1,118,191	49,286	892,386	770,006	21,273	204,532	82%
Services	5,707,666	326,538	5,546,965	8,130,298	90,339	70,362	99%
Debt Service	1,289,940	7,453	1,289,791	2,562,542	-	149	100%
Capital	513,218	19,574	204,255	236,974	138,845	170,118	67%
Transfers Out	3,442,578	773,058	3,442,578	1,500,000	-	-	100%
Total Expenditures	12,071,593	1,175,908	11,375,975	13,603,511	250,458	445,159	96%

Net	(988,165)	(291,611)	(311,133)	(3,172,510)	(250,458)	(426,574)
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Cash Balance	8,614,576	8,935,608
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Cash Reserves Requirement	6,035,797
50% of Annual expenditures	✓

Fund Purpose:

This fund accounts for the receipt and county option income tax (COIT) and expenditures of those funds. The COIT tax rate is 0.6% of gross wages in Saint Joseph County and the City of South Bend receives an allocated percentage of this revenue. The revenue is determined annually by the Indiana Department of Local Government Finance (DLGF). Expenditures in this fund include debt service payments, maintenance, and the Curb & Sidewalk program.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Prior to 2017, this fund paid for Information Technology/Innovation costs, but these costs have been moved into fund 279 for 2017.

Certain debt service payments on public facilities, including the Public Works Service Center, Police and Fire Stations and Main Street/Colfax Garage, have been paid by the COIT fund, but will be paid from the Tax Increment Financing (TIF) funds in 2017.

The Curb & Sidewalk program increased by \$177,224 to the level of \$1,677,224. Expenditures are consistent with normal operating costs.

Encumbrances: \$80k matching funding for Transpo bus shelters; \$48k Tax sale property acquisition costs; various legal costs associated with projects

Explain Significant Spending on Capital Projects Below:

2017 budgeted capital projects included bus shelters of \$180,000 and the neighborhood plan program for \$95,000.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Economic Development Income Tax	Fund Number	408
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	10,433,361	866,667	10,433,361	9,594,602	-	(0)	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	300,000	150,000	300,000	150,000	-	-	100%
Fines, Forfeitures, and Fees	354,660	-	354,660	354,660	-	-	100%
Interest Earnings	128,145	(206)	111,297	92,820	-	16,848	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,702	1,564	2,701	3,034	-	1	100%
Transfers In	735,241	-	735,240	-	-	1	100%
Total Revenue	11,954,109	1,018,025	11,937,260	10,195,116	-	16,849	100%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	83	-	-	1,718	83	0	100%
Services	4,370,345	218,926	3,201,375	1,317,308	782,636	386,335	91%
Debt Service	418,560	31,723	418,308	1,271,568	-	252	100%
Capital	102,700	-	60,317	-	-	42,383	59%
Transfers Out	6,667,496	1,651,874	6,667,496	6,323,782	-	-	100%
Total Expenditures	11,559,184	1,902,523	10,347,496	8,914,375	782,719	428,969	96%

Net	394,925	(884,498)	1,589,764	1,280,741	(782,719)	(412,120)	
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Cash Balance		12,770,240	11,135,200	
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Cash Reserves Requirement	5,779,592
50% of Annual expenditures	✓

Fund Purpose:

The Economic Development Income Tax (EDIT) Fund receives a 0.4% income tax on wages within St. Joseph County and the City of South Bend receives an allocated share of this revenue. The fund is used to pay for debt service on the 2014 PSAP (Public Safety Answering Point) Bonds and 2015 Parks Bonds, various economic development initiatives, and transfers to the Department of Community Investment, Street Department, Code Enforcement/Animal Control Department and the consolidated county-wide 911 call center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers out relate to: \$1,522,673 - annual subsidy to Fund 211 for DCI, \$400,000 to Fund 201 for maintenance and other services formerly provided by DTSP, \$1,937,750 to Fund 202 for Street Department expenditures and road paving expenses, \$1,438,451 to Fund 600-1201 for Code Enforcement, \$579,757 to Fund 219, and \$728,865 to Fund 600-1207 for Animal Care & Control.

Services expenditures includes the \$2,054,126 payment to St Joe County for PSAP, various economic development & assistance grants, workforce development programming, and others. The Debt Service expenditures are payments on the 2015 EDIT Parks Bond.

Encumbrances: Outstanding contracts relating to: workforce training, commercial corridor, and neighborhood activities.

Explain Significant Spending on Capital Projects Below:

\$45K is budgeted for the recording of deeds. \$57.7K is for ATVs with plows for snowplowing sidewalks.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Urban Development Action Grant	Fund Number	410
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,110	(21)	4,876	4,759	-	1,234	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	195,491	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,110	(21)	4,876	200,249	-	1,234	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	126,144	-	126,142	238,173	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	126,144	-	126,142	238,173	-	2	100%
Net	(120,034)	(21)	(121,266)	(37,924)	-	1,232	
Cash Balance			471,939	591,437			
Cash Reserves Requirement			-				Grant funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments. Currently, it is used to pay for an inter-fund loan from the COIT Fund (404) in connection with a downtown hotel/parking garage project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. Final payment due in 2022. Expenditures relate to inter-fund loan (DS-082) from COIT. When final revenue payment due from BDC, it may be prudent to payoff the debt to the COIT fund and potentially close this fund rather than following current amortization schedule which goes out to 2046. Therefore, in the 2018 budget a total of \$610,131 is paid off using the current balance in cash reserves. Payments in future years will be made as BDC loan collections are received.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Project Releaf	Fund Number	655
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	444,693	37,161	444,734	440,649	-	(41)	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,188	57	8,114	7,817	-	1,075	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	453,881	37,217	452,847	448,466	-	1,034	100%
Expenditures							
Personnel	61,606	18,876	30,355	27,791	-	31,251	49%
Supplies	4,344	1,186	3,092	1,754	-	1,252	71%
Services	49,001	3,415	49,236	45,430	-	(235)	100%
Debt Service	72,220	-	72,218	72,218	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	87,500	350,000	350,000	-	-	100%
Total Expenditures	537,171	110,977	504,901	497,194	-	32,270	94%
Net	(83,290)	(73,760)	(52,054)	(48,728)	-	(31,236)	

Cash Balance	822,096	871,573
Cash Reserves Requirement	134,293	
25% of Annual expenditures	✓	

Staffing	Budget	Actual
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Fund Purpose:
This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
The annual transfer of \$350,000 is to cover a portion of MVH costs paid for spring & fall Project Releaf. These costs include supervisory wages and benefits, gasoline, depreciation on the leaf vacs and other costs. The
During the 2017 fall leaf collection program, the City employed 12 workers and collected 26,308 total cubic yards of leaves.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	36	(0)	26	33	-	10	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,036	(0)	26	33	-	2,010	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,020	-	-	1,044	-	2,020	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020	-	-	1,044	-	2,020	0%
Net	16	(0)	26	(1,011)	-	(10)	
Cash Balance			2,889	2,853			
Cash Reserves Requirement			505				
25% of Annual expenditures			✓				

Fund Purpose:
This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Football Hall of Fame Debt Service	Fund Number	313
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	827,000	368,251	820,071	1,361,512	-	6,929	99%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,000	24,891	47,836	70,548	-	19,164	71%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	300	37	285	(50)	-	15	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	112,116	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	894,300	393,179	868,192	1,544,126	-	26,108	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,999	(7,453)	1,136,767	1,271,000	-	132,232	90%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,268,999	(7,453)	1,136,767	1,271,000	-	132,232	90%
Net	(374,699)	400,631	(268,575)	273,126	-	(106,124)	
Cash Balance			27,305	289,227			
Cash Reserves Requirement							
No reserve requirement			✓				

Fund Purpose:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

Due to a reduction in the property tax levy for this fund, COIT Fund 404 helped pay a portion of the debt service payments in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	South Bend Building Corp	Fund Number	755
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	714	3,162	-	-	838	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,650,500	-	2,650,500	-	-	-	100%
Total Revenue	2,654,500	714	2,653,662	-	-	838	100%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,643,214	950	2,644,164	-	-	(950)	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,643,214	950	2,644,164	-	-	(950)	100%

Net	11,286	(236)	9,498	-	-	1,788	
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Cash Balance		771,586	-
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Cash Reserves Requirement	771,586
100% cash reserves per bond covenants	✓

Fund Purpose:

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity.

This fund was established in 2017 to integrate this activity into the City's formal accounting system. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2012 Police & Fire refunding (debt schedule #39), the 2010 Public Works Building refunding (#36), and the 2013 EMS Fire Station/Tower bonds (#116). Debt payments are made twice a year, in February and August.

The 2010 Public Works Building refunding bonds are scheduled to be paid off in 2021. The 2012 Police & Fire refunding are scheduled to be paid off in 2023. The 2013 EMS Fire Station/Tower bonds are scheduled to be paid off in 2033.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Parks Bond Debt Service	Fund Number	757
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,409	303	1,472	-	-	(63)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	390,482	31,723	384,835	-	-	5,647	99%
Total Revenue	391,891	32,026	386,307	-	-	5,584	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	391,482	-	390,481	-	-	1,001	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	391,482	-	390,481	-	-	1,001	100%
Net	409	32,026	(4,174)	-	-	4,583	
Cash Balance			557,768		-		
Cash Reserves Requirement			557,768				
100% cash reserves per bond covenants			✓				

Fund Purpose:

The Parks Bond Debt Service Fund 757 accounts for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders for the 2015 Parks Bond. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Transfers in are from the bond trustee.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Eddy Street Commons Debt Service	Fund Number	760
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,479	836	1,480	-	-	(1)	100%
Bond Proceeds	2,500,000	-	2,500,000	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,501,479	836	2,501,480	-	-	(1)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,500,000	-	-	-	2,500,000	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,500,000	-	-	-	2,500,000	-	100%
Net	1,479	836	2,501,480	-	(2,500,000)	(1)	

Cash Balance	2,501,480	-
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Cash Reserves Requirement	1,480
100% cash reserves per bond covenants	✓

Fund Purpose:

This fund accounts for the receipt of payments from the City's North East Residential Area TIF Fund (436) and the subsequent semi-annual payment of debt service principal and interest to the bondholders. The par amount of the 2017 Eddy Street Commons Bond was \$25 million and the final payment is due February 15, 2037. This fund will hold a minimum of \$2.5 million in cash reserves per the bond covenant. The bonds were closed on August 14, 2017 and their first debt service payment is due on February 15, 2018. A debt service reserve amount of \$2.5 million dollars was established at the debt closing.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The principal and interest payments are set forth in the 20 year debt amortization schedule with the first payment made on February 15, 2018 and the final payment on February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

Encumbrances: Bond principal and interest payments

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Professional Sports Development	Fund Number	377
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	700,000	184,747	409,659	760,390	-	290,341	59%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,000	(37)	1,308	2,584	-	692	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	32,325	11,092	43,416	44,981	-	(11,091)	134%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	734,325	195,802	454,383	807,955	-	279,942	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	827,955	-	827,955	838,051	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	827,955	-	827,955	838,051	-	-	100%
Net	(93,630)	195,802	(373,572)	(30,096)	-	279,942	

Cash Balance		23,743	396,580
Cash Reserves Requirement		-	
No reserve requirement		✓	

Fund Purpose:

This fund collects a special tax which is used primarily for debt service and improvements at the Four Winds Field (Coveleski) baseball stadium. South Bend's Professional Sports Development Area (PSDA) was formed in 1997. The Indiana Department of Revenue collects a portion of state sales and income taxes generated in the PSDA and remits them to St. Joseph County, which issues a check to the city of South Bend.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. The Professional Sports Development Area (PSDA) revenue is projected to end in August 2018.

The fund is used to pay debt service on the 2010 Four Winds Field (Coveleski Stadium Bonds) with the final payment due on January 15, 2019. In addition, the final payment of \$100,000 on a five-year commitment for the Synagogue Building at Four Winds Field will be made in 2018.

After the 2010 Coveleski Stadium Recovery Zone Economic Development Bonds are paid off, the cash balance in the Coveleski Stadium Debt Service Reserve Fund (317) will be transferred into this fund during 2019. Any cash reserves in the fund after the debt is paid off can be used for capital projects within the PSDA district.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	41,815	-	41,814	40,789	-	1	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	900	(3)	776	666	-	124	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	42,715	(3)	42,590	41,455	-	125	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	79,000	-	78,597	33,475	-	403	99%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	79,000	-	78,597	33,475	-	403	99%
Net	(36,285)	(3)	(36,007)	7,981	-	(278)	

Cash Balance		54,612	90,376
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Cash Reserves Requirement	-	Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:

This fund is used for minor capital improvements for Four Winds Field at Coveleski Stadium. Revenues are in the form of compensation received by the City based on stadium attendance.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

2017 expenditures include painting, A/C repairs, elevator repairs, custom seating, and pressbox repairs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Zoo Endowment	Fund Number	403
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	200	-	151	453	-	49	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	-	151	453	-	49	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	50,050	-	50,049	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,050	-	50,049	-	-	1	100%
Net	(49,850)	-	(49,898)	453	-	48	

Cash Balance - 49,811

Cash Reserves Requirement
No reserve requirement

Fund Purpose:
This fund accounts for donations dedicated to Potawatomi Zoo.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
The City spent funds that were held on zoo projects in 2017 to use the funds that were available to cover the projects. All future capital funds spent on the zoo will be funded through other funds and this fund will be closed.

Explain Significant Spending on Capital Projects Below:
The 2017 capital budget is for the re-paving of the zoo parking lot.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Park Nonreverting Capital	Fund Number	405
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	26,000	50	5,754	5,167	-	20,246	22%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	(85)	1,198	3,347	-	2,802	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100,000	-	75,000	-	-	25,000	75%
Other Income	22,000	-	4,000	-	-	18,000	18%
Transfers In	287,850	-	185,000	-	-	102,850	64%
Total Revenue	439,850	(35)	270,952	8,514	-	168,898	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	102,326	12,505	61,218	62,966	20,372	20,736	80%
Services	63,288	-	28,873	81,382	-	34,415	46%
Debt Service	-	-	-	-	-	-	0%
Capital	387,410	-	314,865	23,181	31,500	41,045	89%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	553,024	12,505	404,956	167,529	51,872	96,196	83%
Net	(113,174)	(12,540)	(134,004)	(159,015)	(51,872)	72,702	
Cash Balance			176,978	310,163			
Cash Reserves Requirement			-				Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

Annual transfers to this fund from Park Funds (201/203) were not done in 2015 and 2016 due to an oversight. This will be corrected in 2017 and revenues going forward in this fund should be more consistent.

Encumbrances: various repair parts

The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for the purchase of equipment for the golf courses.

Encumbrances: \$31.5k Bobcat

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	444,000	196,188	436,823	440,887	-	7,177	98%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	37,500	19,954	38,286	37,227	-	(786)	102%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,745	(354)	3,875	3,937	-	870	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	53,040	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,245	215,788	478,984	535,091	-	7,261	99%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	476,500	-	438,241	526,737	-	38,259	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	476,500	-	438,241	526,737	-	38,259	92%

Net	9,745	215,788	40,743	8,354	-	(30,998)	
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Cash Balance	622,016	579,295
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Cash Reserves Requirement	119,125
25% of Annual expenditures	✓

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. It receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Expenditures are for debt service payments on capital leases and the due dates vary per lease. Only police vehicles and related equipment are financed out of this fund at this time.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Cumulative Capital Improvement	Fund Number	407
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	408,000	129,218	395,915	407,727	-	12,085	97%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,000	(213)	3,174	2,537	-	827	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	25,000	25,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	437,000	129,005	424,088	435,264	-	12,912	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	372,250	-	372,050	368,250	-	200	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	372,250	-	372,050	368,250	-	200	100%
Net	64,750	129,005	52,038	67,014	-	12,712	
Cash Balance			430,948	377,581			
Cash Reserves Requirement			93,063				
25% of Annual expenditures			✓				

Fund Purpose:

This fund receives revenues from the hotel/motel tax as well as the cigarette tax. The fund is used to pay debt service on a Century Center bond. The final payment on the 2011 Century Center Bond Refunding is due February 1, 2018.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December.

This fund is used to pay 75% of the 2011 Century Center Refunding bonds. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

After the Century Center bond is paid off, the fund will be used to help in financing the My SB Parks and Trails project that is being managed by the Venues, Parks & Arts Department. The final payment (\$150,000) of hotel/motel tax revenue will be in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Major Moves Construction	Fund Number	412
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	29,542	(132)	25,689	21,524	-	3,853	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,028,861	-	1,028,861	1,355,375	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,058,403	(132)	1,054,550	1,376,900	-	3,853	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,468,807	-	490,548	31,191	843,881	134,378	91%
Debt Service	-	-	-	-	-	-	0%
Capital	1,001,901	-	21,700	1,138,607	261,571	718,630	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,470,708	-	512,248	1,169,799	1,105,452	853,008	65%
Net	(1,412,305)	(132)	542,302	207,101	(1,105,452)	(849,155)	
Cash Balance			2,910,880	2,359,939			
Cash Reserves Requirement			-				Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds. In recent years the fund has been used in connection with the City's Smart Streets program.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due are \$181,081 from Fund 435 (Douglas Road) and \$3,342,237 from Fund 436 (River East Residential).

Encumbrances: \$843,881 parking garage improvements

Explain Significant Spending on Capital Projects Below:

The 2017 budget continues funding for the Smart Streets initiative and includes \$592K for Smart Streets, \$250K for the Boland Trail and \$80K for Bendix Drive (both projects moved from the LRSA Fund 251).

Encumbrances: \$88.5K for the downtown portion of the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), and \$173k for utility relocation.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	100,000	14,654	73,508	101,781	-	26,492	74%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	6,500	266	5,951	4,856	-	549	92%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	106,500	14,920	79,459	106,637	-	27,041	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	20,958	-	3,603	9,534	-	17,355	17%
Services	80,186	166	46,383	23,996	-	33,803	58%
Debt Service	-	-	-	-	-	-	0%
Capital	300,000	203,600	203,733	-	19,000	77,267	74%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	401,144	203,766	253,719	33,530	19,000	128,425	68%
Net	(294,644)	(188,846)	(174,260)	73,107	(19,000)	(101,384)	
Cash Balance			416,215	588,797			
Cash Reserves Requirement			100,286				
25% of Annual expenditures			✓				

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$31,475
Marquee Upgrade in the amount of \$172,258

Encumbrances: marquee upgrade

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Community Revitalization Enhancement District	Fund Number	434
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	635	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	635	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,039	-	-	0%
Total Expenditures	-	-	-	3,039	-	-	0%
Net	-	-	-	(2,404)	-	-	
Cash Balance							
Cash Reserves Requirement							
No reserve requirement							✓

Fund Purpose:
This fund formerly received a special distribution of state tax revenue captured in the district and was used for debt service. This fund was closed and the remaining cash transferred to COIT Fund #404.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,041	(9)	896	743	-	145	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	16,500	1,423	16,423	15,753	-	77	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,541	1,414	17,319	16,497	-	222	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,000	-	627	-	-	4,373	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000	-	627	-	-	4,373	13%
Net	12,541	1,414	16,692	16,497	-	(4,151)	

Cash Balance		109,771	92,747
Cash Reserves Requirement		1,250	
25% of Annual expenditures		✓	

Fund Purpose:
This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
This fund is funded through a portion of revenues received from functions held at the Palais.

Repairs/Improvements needed:
- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

Explain Significant Spending on Capital Projects Below:
There are no capital projects budgeted at this time.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	2017 Parks Bond	Fund Number	471
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	13,856,100	14,081,478	14,081,478	-	-	(225,378)	102%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	13,856,100	14,081,478	14,081,478	-	-	(225,378)	102%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	192,520	192,520	-	-	(192,520)	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	192,520	192,520	-	-	(192,520)	0%
Net	13,856,100	13,888,958	13,888,958	-	-	(32,858)	
Cash Balance			13,888,958	-			
Cash Reserves Requirement			-				
Bond fund - spend down to zero - no reserves required			✓				

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Parks Bond issued in 2017.

The City of South Bend issued a Parks bond in the amount of \$14,075,000 for certain improvements in connection with the MY SB Parks and Trails initiative. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs are \$13,856,100. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Bond issuance costs of \$192,520 were paid in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Football Hall of Fame Capital	Fund Number	677
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,000	(4)	4,383	4,607	-	617	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	48,709	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	(4)	4,383	53,316	-	617	88%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	81,091	10,119	52,208	60,752	2,227	26,655	67%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	81,091	10,119	52,208	60,752	2,227	26,655	67%
Net	(76,091)	(10,123)	(47,825)	(7,437)	(2,227)	(26,039)	

Cash Balance		448,306	494,570
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Cash Reserves Requirement	-	Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:

This fund was established to provide capital repairs and improvements at the former College Football Hall of Fame building. The fund received distributions from the PSDA Tax Fund (377) through 2010.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The College Football Hall of Fame ceased operations in South Bend at the end of 2012 and the building has been vacant since.

Budgeted expenditures are for the utilities and maintenance of the building until the time it is sold.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,572	1,587	7,227	-	-	345	95%
Bond Proceeds	5,499,000	-	4,548,500	-	-	950,500	83%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,506,572	1,587	4,555,727	-	-	950,845	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	186	-	186	-	-	0	100%
Capital	6,455,484	657,909	4,134,811	-	2,985,784	(665,112)	110%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,455,670	657,909	4,134,997	-	2,985,784	(665,111)	110%
Net	(949,098)	(656,322)	420,730	-	(2,985,784)	1,615,956	
Cash Balance			3,598,717				
Cash Reserves Requirement			612,933				
100% cash reserves per bond covenants			✓				

Fund Purpose:

This fund is used to pay for City vehicles and equipment that are financed by a lease. The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: Vehicles and equipment to be purchased for various departments with bond proceeds

Explain Significant Spending on Capital Projects Below:

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund. These are the major budgeted capital expenditures:

Solid Waste - \$275,000 CNG Trash Truck, \$65,000 Pickup Truck with Dump Bed, \$250,000 Grapple Truck
 Police - \$1,250,000 Police Cars, \$250,000 Police Car Equipment
 EMS - \$1,000,000 Aerial Truck
 Street Dept - \$450,000 Tandem Axle Dump Trucks (Qty 2)
 Building Dept - \$90,000 2017 4WD Pickup Trucks (Qty 2), \$45,000 2018 Chassis
 Animal Care & Control - \$30,000 Animal Box
 Water Works - \$960,000 Water Meters

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Parks Bond Capital	Fund Number	751
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,500	1,104	6,700	-	-	800	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	(903)	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,500	200	6,700	-	-	800	89%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	70,000	(2,263)	61,848	-	-	8,152	88%
Services	200,000	5,890	91,846	-	27,662	80,492	60%
Debt Service	-	-	-	-	-	-	0%
Capital	3,230,000	8,812	918,981	-	12,955	2,298,065	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,500,000	12,439	1,072,675	-	40,617	2,386,709	32%
Net	(3,492,500)	(12,238)	(1,065,975)	-	(40,617)	(2,385,908)	
Cash Balance			3,271,224	-			
Cash Reserves Requirement			3,230,607				
100% cash reserves per bond covenants			✓				

Fund Purpose:

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The original bond was issued in 2015 for \$5,605,000. The City submits pay requests for costs incurred under the bond to US Bank.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs including trails, morris water fountain, A/C, and electrical. Services including landscaping and design/architectural fees for various projects. \$40k for furniture and appliances for the updated lodge in Howard Park.

Explain Significant Spending on Capital Projects Below:

Capital expenditures include: \$130k to update the old lodge in Howard Park for use by the Experience Division (marketing division) of Venues, Parks & Arts, \$318K for upgrades to the HVAC system at the Martin Luther King Center, \$63k to repave the Potawatomi Zoo and Park parking lot, \$141k for playground resurfacing at various parks, \$50k final payment on splash pad for Leeper Park.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Smart Streets Bond Capital	Fund Number	753
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	17,000	355	5,075	-	-	11,925	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	83,579	-	63,579	-	-	20,000	76%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,579	355	68,655	-	-	31,924	68%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,500	-	1,500	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,998,500	23,673	4,956,452	-	-	5,042,048	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000,000	23,673	4,957,952	-	-	5,042,048	50%
Net	(9,899,421)	(23,318)	(4,889,297)	-	-	(5,010,124)	
Cash Balance			1,040,156	-			
Cash Reserves Requirement			1,040,156				
100% cash reserves per bond covenants			✓				

Fund Purpose:

The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000. The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only revenue anticipated is interest revenue and is not expected to be significant. Other Income is reimbursements from developers.

Explain Significant Spending on Capital Projects Below:

The bond was secured to change 1-way streets to 2-way--primarily Main, Michigan and St. Joseph streets. This project includes elements of complete streets concepts to encourage walkability, bike riding, as well as easier driving throughout downtown and entryway streets. Spending down bond proceeds until exhausted.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Eddy Street Commons Capital	Fund Number	759
Fund Type	Capital & Debt Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	22,500,000	-	22,500,000	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,500,000	-	22,500,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	396,250	-	396,250	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	22,103,750	6,000,000	6,000,000	-	22,103,750	(6,000,000)	127%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	22,500,000	6,000,000	6,396,250	-	22,103,750	(6,000,000)	127%
Net	-	(6,000,000)	16,103,750	-	(22,103,750)	6,000,000	

Cash Balance 16,129,314

Cash Reserves Requirement -
 Bond fund - spend down to zero - no reserves required ✓

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). The funds will be spent on Phase II of the Eddy Street Commons mixed use development near the University of Notre Dame.

This fund accounts for the cash in 3 trustee bank accounts: Bond Issuance Cost, Hotel Construction Fund, and Mixed-Use Construction Fund.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In August 2017, the \$25 million in bond proceeds was deposited into the trustee bank. \$22.5 million was deposited into Fund 759 and \$2.5 million was deposited in Fund 760. The cost of issuance was \$396,250, paid out of Fund 759.

Explain Significant Spending on Capital Projects Below:

Since this fund was established mid-year, the City will file an additional appropriations request for any 2017 expenditures. Eddy Street Commons Project, Phase II

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Emergency Medical Services Capital	Fund Number	287
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	-	-	75,000	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	4,410,349	-	3,210,349	2,460,775	-	1,200,000	73%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	44,000	(90)	38,066	29,729	-	5,934	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,529,349	(90)	3,248,415	2,490,504	-	1,280,934	72%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	205,300	-	-	-	58,750	146,550	29%
Services	1,075,099	11,466	735,257	428,228	311,653	28,188	97%
Debt Service	729,756	126	591,461	121,746	-	138,295	81%
Capital	1,981,311	-	1,243,760	883,236	571,993	165,558	92%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,991,466	11,591	2,570,479	1,433,210	942,396	478,591	88%
Net	537,883	(11,681)	677,936	1,057,294	(942,396)	802,343	
Cash Balance			4,314,122	3,629,534			
Cash Reserves Requirement			997,867				
25% of Annual expenditures			✓				

Fund Purpose:

This fund was established in 2015 to track capital expenditures related to Emergency Medical Services. The fund receives revenues from Medicaid settlements and transfers from EMS Operating Fund (288). These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

In June, a payment of \$471,088 was made to Indiana State Medicaid for a cost reimbursement program. In September, Ambulance #4 was rebuilt for \$166,644.

Encumbrances: \$186.7k Station #9 architectural services; \$104.4k demolition of houses for Station #9; \$58.7k helmets; \$54.5k pickup trucks; \$11k alarm system installed at stations; \$9.4k S.O.P. work

Explain Significant Spending on Capital Projects Below:

In February, a new, smaller ambulance was purchased. In April, 5 homes were purchased for the new location of Fire Station #9, totaling \$385,570. In August, the City made a payment of \$422,918 for the chassis on two fire trucks being built by Rosenbauer.

Encumbrances: \$494k fire trucks; \$23.5k Station #4 architectural services

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	6,751,513	505,890	5,579,407	5,518,994	-	1,172,106	83%
Fines, Forfeitures, and Fees	2,500	200	1,600	3,400	-	900	64%
Interest Earnings	26,111	971	24,597	19,696	-	1,514	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,170	-	1,170	-	-	-	100%
Other Income	17,256	675	17,256	97,953	-	(0)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,798,550	507,736	5,624,031	5,640,043	-	1,174,519	83%
Expenditures							
Personnel	4,980,304	581,867	4,728,007	4,982,395	-	252,297	95%
Supplies	483,825	20,045	290,594	253,433	25,827	167,404	65%
Services	647,192	107,690	468,417	349,302	19,176	159,599	75%
Debt Service	1,593	-	318	451,437	1,093	182	89%
Capital	25,000	-	-	-	19,811	5,189	79%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,137,914	709,602	5,487,336	6,036,567	65,907	584,671	90%
Net	660,636	(201,866)	136,695	(396,524)	(65,907)	589,848	

Cash Balance	1,829,976	1,755,548
Cash Reserves Requirement	1,534,479	
25% of Annual expenditures	✓	

Staffing	Budget	Actual
Full Time	51.00	51.00
Part-Time /Seasonal/Temporary	-	1.00
Total	51.00	52.00

Fund Purpose:
This fund accounts for the expenditures of the Emergency Medical Services (EMS) program. The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
Encumbrances: \$20k EMS medical supplies, \$8.8k software maintenance upgrade, other various safety equipment and supplies

Explain Significant Spending on Capital Projects Below:
Fire Department and EMS capital expenditures are accounted for in the EMS Capital Fund #287.
Encumbrances: \$19.8k drones

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Consolidated Building Fund	Fund Number	600
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	97,938	8,494	92,168	74,888	-	5,770	94%
Charges for Services	1,652,499	89,274	1,597,287	1,569,873	-	55,212	97%
Fines, Forfeitures, and Fees	298,839	79,711	181,750	157,814	-	117,089	61%
Interest Earnings	29,556	(617)	25,326	19,491	-	4,230	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	4,000	-	30	1,522	-	3,970	1%
Other Income	21,295	78	14,274	11,217	-	7,021	67%
Transfers In	2,167,316	541,829	2,167,316	2,110,468	-	-	100%
Total Revenue	4,271,443	718,770	4,078,151	3,945,272	-	193,292	95%
Expenditures by Dept							
600-1201 Code Enforcement	1,621,571	161,963	1,482,672	1,457,689	50,188	88,712	95%
600-1207 Animal Care & Control	851,892	85,368	802,876	672,210	18,573	30,443	96%
600-1208 Rental Unit Inspection	-	-	-	-	-	-	0%
600-1306 Building Department	1,361,925	128,242	1,278,875	1,096,000	892	82,158	94%
Total Expenditures by Dept	3,835,388	375,573	3,564,423	3,225,899	69,653	201,312	95%
Expenditures by Type							
Personnel	2,675,035	288,371	2,578,941	2,366,613	-	96,094	96%
Supplies	140,522	13,251	104,247	75,490	13,400	22,875	84%
Services	947,904	73,499	822,750	680,069	56,253	68,901	93%
Debt Service	71,925	451	58,483	33,442	-	13,442	81%
Capital	2	-	2	70,285	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	3,835,388	375,573	3,564,423	3,225,899	69,653	201,312	95%
Net	436,055	343,197	513,728	719,373	(69,653)	(8,020)	

Cash Balance		3,143,961	2,613,789
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Cash Reserves Requirement	958,847
25% of Annual expenditures	✓

Fund Purpose:
This fund accounts for two departments: Code Enforcement and the Building Department.
600-1201 - Neighborhood Code Enforcement upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. **600-1207** - Animal Care & Control runs the animal shelter and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. **600-1208** - The Rental Unit Inspection division, to be established in 2018, will be conducting property inspections and issuing a license for all rental properties in the City. **600-1306** - The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5 digit address within St. Joseph County.

<i>Code Enforcement (600-1201)/Animal Control (600-1207)</i>		
Staffing	Budget	Actual
Full Time	25.00	25.00
Part-Time /Seasonal/Temporary	1.50	1.50
Total	26.50	26.50

<i>Building Department (600-1306)</i>		
Staffing	Budget	Actual
Full Time	14.00	14.00
Part-Time /Seasonal/Temporary	-	-
Total	14.00	14.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While some revenues are derived from fees for processing abandoned vehicles and animal control activities, the vast majority comes from a transfer from the EDIT Fund 408. The \$2.1 million transfer helps fund Code Enforcement and Animal Control activities which, unlike the Building Dept, are not enterprises by nature. Other Income is mostly collections for ordinance violations.
Encumbrances: Code Enforcement- \$23k V&A demolitions, \$9k office remodel. Animal Care & Control- \$18.5k various supplies and services.

The majority of the Building Department's expenses are for personnel costs, approximately 70% of the budget. Other expenses include vehicle lease payments, fuel and repairs, building rent and cleaning/maintenance, and supplies.

Explain Significant Spending on Capital Projects Below:

Capital expenditures are for two pickup trucks. The first truck was paid for in January and the second in June.

Purchased 4 new vehicles (lease payments) in November 2016, first payments were in January 2017. The department acquired 3 new cars in June 2017 with a lease/purchase.

**City of South Bend, Indiana
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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	1,223,769	102,137	1,197,792	923,300	-	25,977	98%
Fines, Forfeitures, and Fees	99,000	4,100	60,034	70,396	-	38,966	61%
Interest Earnings	15,967	(4)	10,532	6,786	-	5,435	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,117	128	4,847	113	-	10,270	32%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,353,853	106,361	1,273,206	1,000,594	-	80,647	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,208,218	181,913	1,020,074	670,990	-	188,144	84%
Debt Service	-	-	-	-	-	-	0%
Capital	39,036	-	-	-	-	39,036	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,247,254	181,913	1,020,074	670,990	-	227,180	82%
Net	106,599	(75,552)	253,132	329,604	-	(146,533)	
Cash Balance			1,225,253	968,528			
Cash Reserves Requirement			311,814				
25% of Annual expenditures			✓				

Fund Purpose:

This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. Parking garage operations are under outside contract with Downtown South Bend, Inc. Other contracts are for various repair & maintenance projects among the garages.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The vast majority of the Services encumbrance is what remains of \$892K for the annual Block By Block contract, for maintaining the garages and assisting patrons. In addition to revenues for parking fees, \$265K in revenue is a reimbursement from DTSB to the City to reimburse for the City's expenditures to a third party for the Downtown Ambassador program.

Occupancy levels continue to increase with downtown density. 2017 rate changes increased revenue for much needed capital repairs (all surplus reserved for this purpose in the future).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Solid Waste Operations	Fund Number	610
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	6,244,457	425,988	5,345,706	5,511,281	-	898,751	86%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,656	(133)	3,933	3,096	-	723	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	75,036	348	75,006	50,678	-	30	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,324,149	426,203	5,424,644	5,565,056	-	899,505	86%
Expenditures							
Personnel	1,781,122	175,991	1,626,040	1,529,342	-	155,082	91%
Supplies	237,532	15,660	233,123	309,670	459	3,950	98%
Services	2,800,961	234,373	2,467,860	2,875,997	41,958	291,143	90%
Debt Service	7,682	-	-	9,700	-	7,682	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	835,613	-	778,600	925,000	-	57,013	93%
Total Expenditures	5,662,910	426,024	5,105,623	5,649,709	42,417	514,870	91%
Net	661,239	179	319,022	(84,653)	(42,417)	384,634	

Cash Balance		533,909	193,005
Cash Reserves Requirement		566,291	Working to increase fund reserves
10% of Annual expenditures		X	

Staffing	Budget	Actual
Full Time	26.00	23.00
Part-Time /Seasonal/Temporary	-	-
Total	26.00	23.00

Fund Purpose:
This fund accounts for the operations of the Solid Waste Department. It is funded by charging City residents a monthly fee for pick-up and disposal of trash at area landfills and recycling centers. Funds are transferred out to the Solid Waste Capital Fund #611 for the payment of debt service obligations as needed.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:
Early 2017, the City discontinued billing customers recycling fees due to home owners being charged the fee on their property tax bills.
Encumbrances: RFID system software and route planning software, landfill fees, various services

Explain Significant Spending on Capital Projects Below:
Solid Waste capital expenditures are accounted for in the Solid Waste Capital Fund #611.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Solid Waste Capital	Fund Number	611
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	300,000	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	28	1,027	1,149	-	73	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	835,613	-	778,600	925,000	-	57,013	93%
Total Revenue	836,713	28	779,627	1,226,149	-	57,086	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,123,613	426	1,076,141	890,145	-	47,472	96%
Capital	12,000	-	-	-	-	12,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,135,613	426	1,076,141	890,145	-	59,472	95%
Net	(298,900)	(399)	(296,514)	336,004	-	(2,386)	
Cash Balance			39,995	335,856			
Cash Reserves Requirement			-				Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement			✓				

Fund Purpose:

This fund is used for debt service and capital expenditures related to the Solid Waste Department. This fund receives transfers from the Solid Waste Operations Fund #610.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

A \$300K State grant received in 2016 to cover part of the cost of new CNG fueled trash trucks will not be repeated this year. Transfers in from operating Fund #610 are done as needed to have funds available for debt service payments, per City debt payment schedules.

Explain Significant Spending on Capital Projects Below:

With few exceptions, all vehicles and equipment are lease-purchased over a five year term. The debt service payments cover lease payments for eleven trucks in the fleet.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Operations	Fund Number	620
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	15,316,213	1,125,242	15,271,495	15,041,062	-	44,718	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	32,000	(410)	25,855	30,590	-	6,145	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,382	15,439	74,623	65,875	-	2,759	96%
Transfers In	67,500	-	60,894	45,514	-	6,606	90%
Total Revenue	15,493,095	1,140,270	15,432,866	15,183,041	-	60,229	100%
Expenditures							
Personnel	5,559,157	565,192	5,152,395	5,116,862	-	406,762	93%
Supplies	1,727,233	108,793	1,231,737	1,180,470	256,186	239,310	86%
Services	6,231,276	552,521	4,986,854	4,725,591	538,291	706,131	89%
Debt Service	245,948	1,507	226,395	121,104	5	19,549	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,963,640	357,215	3,949,584	4,313,269	-	14,057	100%
Total Expenditures	17,727,254	1,585,227	15,546,965	15,457,295	794,482	1,385,808	92%

Net	(2,234,159)	(444,956)	(114,098)	(274,254)	(794,482)	(1,325,579)
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Cash Balance	3,482,307	3,801,473
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Cash Reserves Requirement	886,363
5% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	65.00	66.00
Part-Time /Seasonal/Temporary	3.00	3.00
Total	68.00	69.00

Fund Purpose:
This fund was established to account for all revenue and operational expenses of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

Explain Significant Spending on Capital Projects Below:
Water Works capital expenditures are accounted for in the Water Works Capital Fund #622.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	24,232	(48)	21,393	25,424	-	2,839	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	58,000	44,388	44,388	-	-	13,613	77%
Total Revenue	82,232	44,339	65,781	25,424	-	16,451	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,414,466	9,940	506,610	318,317	410,570	497,286	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,414,466	9,940	506,610	318,317	410,570	497,286	65%
Net	(1,332,234)	34,399	(440,829)	(292,893)	(410,570)	(480,835)	

Cash Balance 2,150,002 2,582,972

Cash Reserves Requirement - Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement ✓

Fund Purpose:
This fund is used for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include Wells, Reservoirs, Transmission and Distribution Mains, Pumping, Treatment and Transportation Equipment and other general plant items.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Pay-as-you-go financing for capital expenditures is expected to increase as a result of an Accounting Report on Rate Study.

Explain Significant Spending on Capital Projects Below:
1 Ton 2 WD Dump Truck (1) \$48,493
Freightliner Dump Truck (1) \$177,777
Truck w/Utility Body (2) \$88,840
Concrete/Asphalt Saw (1) \$23,098
Hydraulic Breaker-Loader 586 (1) \$11,843
Transit Connect Cargo Vans (3) \$68,247
North Station Well #1 Replacement Proj \$88,310
Encumb:
Truck 3/4 Ton Exf Cab 4WD (1) \$48,723
Hydro-Excavator Vactor (1) \$345,848
North Station Well #1 Replacement Project \$15,999

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Customer Deposit	Fund Number	624
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,500	(79)	13,935	13,911	-	2,565	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,500	(79)	13,935	13,911	-	2,565	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,500	-	13,729	12,228	-	2,771	83%
Total Expenditures	16,500	-	13,729	12,228	-	2,771	83%
Net	-	(79)	206	1,683	-	(206)	
Cash Balance			1,518,552	1,541,423			
Cash Reserves Requirement			1,518,552				
100% cash reserves for customer deposits			✓				

Fund Purpose:

Security deposits are collected from utility customers and are retained in this restricted fund. Upon termination of service, refunds are credit applied to the customers final bill.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenue and expenditures are tied to the enrollment and termination of service.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Sinking	Fund Number	625
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	9,661	2,241	9,951	7,290	-	(290)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,751	-	12,750	-	-	1	100%
Transfers In	1,968,000	164,000	1,968,000	2,046,060	-	-	100%
Total Revenue	1,990,412	166,241	1,990,701	2,053,350	-	(289)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,046,391	1,699,677	2,005,097	2,000,304	-	41,295	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	9,500	-	7,700	7,294	-	1,800	81%
Total Expenditures	2,055,891	1,699,677	2,012,797	2,007,598	-	43,094	98%
Net	(65,479)	(1,533,436)	(22,096)	45,752	-	(43,383)	

Cash Balance	28,105	50,069
Cash Reserves Requirement	28,105	
100% cash reserves per bond covenants	✓	

Fund Purpose:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. It receives transfers from the Water Works Operations Fund #620.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Biannual debt service installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

Refunding bonds were issued in 2016 for the current refunding of the Water Works Revenue Bonds of 2000 and the Water Works Revenue Bonds of 2006. Prior issue debt service proceeds totaling \$420,783 were part of the new issue acquisition price.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Bond Reserve	Fund Number	626
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	16,000	(11)	13,144	14,781	-	2,856	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	330,000	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,000	(11)	13,144	344,781	-	2,856	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	550,448	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	16,000	-	16,000	6,531	-	-	100%
Total Expenditures	16,000	-	16,000	556,979	-	-	100%
Net	-	(11)	(2,856)	(212,197)	-	2,856	

Cash Balance		1,426,658	1,424,915
Cash Reserves Requirement		1,426,658	
100% cash reserves per bond covenants and Crowe Horwath		✓	

Fund Purpose:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Required balance is determined by debt service financing arrangements at the time of issuance. 2017 cash reserve requirement is \$1,421,206.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Interest earnings are transferred to Water Works Operations Fund #620.

Refunding bonds were issued in 2016 for the current refunding of the Water Works Revenue Bonds of 2000 and the Water Works Revenue Bonds of 2006. Additional debt service reserves totaling \$330,000 were part of the new issue acquisition price. The old debt service reserve amount of \$550,448 was part of the bond payout.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Water Works Reserve Operations & Maintenance	Fund Number	629
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	27,500	(116)	23,804	21,912	-	3,696	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	151,500	-	151,272	227,461	-	228	100%
Total Revenue	179,000	(116)	175,076	249,373	-	3,924	98%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	27,500	-	23,465	19,461	-	4,035	85%
Total Expenditures	27,500	-	23,465	19,461	-	4,035	85%

Net	151,500	(116)	151,611	229,912	-	(111)	
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Cash Balance			2,617,920	2,457,950			
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Cash Reserves Requirement	660,739
Annual operating expenses in Fund 620, net of transfers	✓

Fund Purpose:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the Water Utility's ability to meet financial commitments.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Water Works Operations Fund #620, excluding transfers.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewer Repair Insurance	Fund Number	640
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	638,754	53,231	639,249	626,821	-	(495)	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	19,057	(80)	16,588	15,682	-	2,469	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	657,811	53,151	655,836	642,503	-	1,975	100%

Expenditures							
Personnel	219,798	23,285	212,832	155,284	-	6,966	97%
Supplies	37,970	1,328	17,120	21,234	10,089	10,761	72%
Services	362,444	42,796	302,846	330,763	32,739	26,859	93%
Debt Service	14,297	-	14,218	28,436	-	79	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	634,509	67,408	547,016	535,716	42,828	44,665	93%

Net	23,302	(14,258)	108,821	106,787	(42,828)	(42,691)	
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Cash Balance		1,866,378	1,752,931	
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Cash Reserves Requirement	158,627
25% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	2.00	2.00
Part-Time /Seasonal/Temporary	-	-
Total	2.00	2.00

Fund Purpose:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2017 Stats/Expenses:
 1st quarter: "Successful" Second Opinions - 49; "Unsuccessful" Second Opinions - 9; "Digs" - 19. Total program expense \$124,888.46.
 2nd quarter: "Successful" Second Opinions - 31; "Unsuccessful" Second Opinions - 13; "Digs" - 12. Total program expense \$83,975.79.
 3rd quarter: "Successful" Second Opinions - 17; "Unsuccessful" Second Opinions - 9; "Digs" - 9. Total program expense \$55,053.89.
 4th quarter: "Successful" Second Opinions - 33; "Unsuccessful" Second Opinions - 9; "Digs" - 8. Total program expense \$60,819.82.

Encumbrances: Sewer insurance contractor and repair materials

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewage Works Operations	Fund Number	641
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	38,425,442	3,133,628	38,230,235	38,347,604	-	195,207	99%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	149,898	320	132,819	102,607	-	17,079	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	207,672	14,979	141,989	84,096	-	65,683	68%
Transfers In	48,000	-	45,349	35,808	-	2,651	94%
Total Revenue	38,831,012	3,148,927	38,550,392	38,570,116	-	280,620	99%
Expenditures by Dept							
641-0621 Sewer Department	9,548,100	1,492,652	7,216,917	4,790,891	1,509,808	821,375	91%
641-0625 Concrete Crew	474,389	50,659	337,481	317,796	9,350	127,558	73%
641-0630 Wastewater Department	33,198,000	2,281,729	30,065,014	27,567,386	1,836,806	1,296,180	96%
641-0631 Organic Resources	1,608,946	68,453	1,288,328	1,174,206	33,876	286,742	82%
641-0650 Clay Sewage	1,750	15	895	3,164	-	855	51%
Total Expenditures by Dept	44,831,185	3,893,508	38,908,636	33,853,444	3,389,839	2,532,710	94%
Expenditures by Type							
Personnel	7,750,680	799,703	7,102,930	6,817,693	-	647,750	92%
Supplies	2,671,806	271,623	1,522,091	1,675,423	352,969	796,746	70%
Services	15,464,827	1,689,341	11,556,108	8,498,456	3,036,871	871,849	94%
Debt Service	891,719	1,510	692,774	614,376	-	198,945	78%
Capital	-	-	-	-	-	-	0%
Transfers Out	18,052,153	1,131,332	18,034,733	16,247,497	-	17,420	100%
Total Expenditures by Type	44,831,185	3,893,508	38,908,636	33,853,444	3,389,839	2,532,710	94%
Net	(6,000,173)	(744,581)	(358,244)	4,716,671	(3,389,839)	(2,252,090)	

Cash Balance	13,004,372	13,289,872
Cash Reserves Requirement	2,241,559	
5% of Annual expenditures	✓	

Staffing	Budget	Actual
Full Time	93.00	91.00
Part-Time /Seasonal/Temporary	-	-
Total	93.00	91.00

Fund Purpose:

This fund accounts for the operations of the following divisions of the Department of Public Works: Wastewater Division, Sewer Division, Organic Resources Division, and Concrete Crew.

Wastewater Division: Facilitates the collection, treatment and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.

Sewer Division: Responsible for sewer maintenance preventative program that cleans and inspects the storm and sanitary sewer system in the City and Clay Township and sewer construction program that repairs sewer mains, catch basins, manholes, and structure raising for the Street Department paving program.

Organic Resources Division: Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Sewer rates have increased recently due to higher operating costs and to cover the costs for the EPA-mandated Long Term Control Plan (LTCP), a construction project designed to address overflow issues.

Encumbrances:

Wastewater - Supply orders total \$303k: \$20k SCADA upgrade supplies, \$175k repair maintenance parts, \$61k chemicals, \$47k misc supplies. Open services orders total \$1.534 million: \$794k engineering (multiple projects), \$26k lab analysis, \$123k building & equip repair & maint., \$50k annual CSO agreement, \$80k LTCP tech support, \$46k digester gas utilization project, \$281k RT-DSS agreement (yr 1), misc services \$107k.

Organic Resources - \$31k trucking of biosolids for land applications. Sewers - \$1.056 million sewer lining/rehab project 116-027, \$206k sewer lining - old Clay utility project 117-087, \$189.5k emergency repairs to Fox Street/Bowman Creek culvert, \$30.7k various supplies and services, \$17.9k concrete, \$17.7k update of City construction standards and prevailing specifications project 115-116.

Explain Significant Spending on Capital Projects Below:

Sewage Works capital expenditures are accounted for in the Sewage Works Capital Fund #642.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	69,464	(266)	59,733	71,137	-	9,731	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	400,000	-	400,000	-	-	-	100%
Transfers In	4,442,000	-	3,942,000	2,487,000	-	500,000	89%
Total Revenue	4,911,464	(266)	4,401,733	2,558,137	-	509,731	90%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	8,051,255	52,850	4,270,370	4,077,475	2,459,554	1,321,331	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8,051,255	52,850	4,270,370	4,077,475	2,459,554	1,321,331	84%
Net	(3,139,791)	(53,116)	131,363	(1,519,338)	(2,459,554)	(811,600)	
Cash Balance			7,359,724	7,204,341			

Cash Reserves Requirement	-	Capital funds are typically spent down and therefore do not have reserve requirements.
No Reserves - transfer from operating account as needed	✓	

Fund Purpose:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The \$400,000 other income was received in February from the Pokagon Band to cover part of the cost of a new lift station at the site of their tribal village and casino.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include:
Wastewater Treatment Plant Secondary Improvements \$1,755,318, Grit & Screening Improvements \$20,067
Calvert St. Lift Station \$916,364, Digester Gas Utilization \$592,442
East Bank 5 Sewer Separation \$73,600
Sewer Vactor Truck, Dump Truck, Crew Trucks & Trailer \$638,930
Wastewater Crew Trucks, Lift Truck, Cargo Van, Passenger cars \$220,799

Encumbrances: Vehicle (4) orders pending total \$607k, WWTP Secondary Treatment Project Total \$463k, WWTP Digester Gas Project total \$63k, WWTP Headworks Influent Gate Project total \$967k, and Farmington Lift Station Rehab total \$361k.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewage Works Reserve Operations & Maint.	Fund Number	643
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	52,806	(229)	45,976	39,734	-	6,830	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	516,755	-	516,755	957,725	-	-	100%
Total Revenue	569,561	(229)	562,731	997,459	-	6,830	99%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	60,000	-	45,349	35,808	-	14,651	76%
Total Expenditures	60,000	-	45,349	35,808	-	14,651	76%

Net	509,561	(229)	517,382	961,651	-	(7,821)	
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Cash Balance			5,160,858	4,627,379			
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Cash Reserves Requirement		3,009,294					
Annual operating expenses in Fund 641, net of transfers		✓					

Fund Purpose:

The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The funds transferred in were done to bring the fund balance in compliance with City policy. Interest earned on the fund balance is transferred out to Sewage Works Operating Fund #641.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewage Sinking	Fund Number	649
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	46,179	10,010	46,510	37,483	-	(331)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,164,024	762,798	9,153,570	9,141,954	-	10,454	100%
Total Revenue	9,210,203	772,808	9,200,080	9,179,437	-	10,123	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,163,754	500	9,159,181	9,168,515	-	4,573	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,163,754	500	9,159,181	9,168,515	-	4,573	100%
Net	46,449	772,308	40,899	10,921	-	5,550	
Cash Balance			857,884	814,230			
Cash Reserves Requirement			857,884				
100% cash reserves per bond covenants			✓				

Fund Purpose:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers from Sewage Works Operating Fund #641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Debt has grown significantly in recent years as the City continues work on the EPA-mandated Long-Term Control Plan (LTCP). Debt service payments are due in June and December.

Explain Significant Spending on Capital Projects Below:

Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	23,481	6,434	26,716	6,009	-	(3,235)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	23,481	6,434	26,716	6,009	-	(3,235)	114%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	23,481	6,434	26,716	6,009	-	(3,235)	

Cash Balance	4,138,349	4,111,633
Cash Reserves Requirement	4,138,349	
100% cash reserves per bond covenants and Crowe Horwath	✓	

Fund Purpose:
This fund accounts for required debt service reserves as required by bond documents.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of this account is done on a monthly basis.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Sewer Bond 2011	Fund Number	659
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	201	-	155	1,952	-	46	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	201	-	155	1,952	-	46	77%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	51,688	-	51,687	182,169	-	1	100%
Transfers Out	200	-	-	-	-	200	0%
Total Expenditures	51,888	-	51,687	182,169	-	201	100%
Net	(51,687)	-	(51,533)	(180,217)	-	(154)	

Cash Balance	145	51,587
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Cash Reserves Requirement	-
Bond fund - spend down to zero - no reserves required	✓

Fund Purpose:
This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
This Sewage Works Revenue Bond closed in October of 2011. The significant projects this bond has funded are listed below.

Explain Significant Spending on Capital Projects Below:
From issue late in 2011, this bond has funded numerous projects including:
Diamond Ave. Trunk Sewer, Phase II \$3.7 million
East Bank Sewer Separation, Phase II \$2.8 million
East Bank Sewer Separation, Phase III \$2.3 million
LaSalle School Area Sewer Separation, \$1.7 million
East Bank Sewer Separation, Phase III \$545,000
Southwood Sewer Separation, \$1,438,816
Diamond Ave. Trunk Sewer, Phase III \$248,000
St. Joseph River CSO Stabilization \$217,831
Secondary Clarifier Upgrade \$545,828
Wastewater Treatment Plant Digester Upgrade \$5,945,471

City of South Bend, Indiana
Monthly Financial Report
December 31, 2017

Fund Name	Sewer Bond 2012	Fund Number	661
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50,000	(29)	19,175	96,136	-	30,825	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50,000	(29)	19,175	96,136	-	30,825	38%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,960,364	-	2,263,409	11,119,822	632,186	64,769	98%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,010,364	-	2,263,409	11,119,822	632,186	114,769	96%
Net	(2,960,364)	(29)	(2,244,234)	(11,023,686)	(632,186)	(83,944)	
Cash Balance			643,113	2,881,288			
Cash Reserves Requirement			-				
Bond fund - spend down to zero - no reserves required ✓							

Fund Purpose:

This fund accounts for expenditures of bond proceeds.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Some interest revenue will likely be earned until cash balance is completely spent. Any interest earned will be transferred to the debt service Fund 649 to be applied to future payments.

Current year spending from this Bond has been for:
 East Bank Sewer Separation, Phase 5 \$971,381
 Wastewater Treatment Plant Grit/Screening Improvements \$64,037
 Wastewater Treatment Secondary Improvements \$992,644

Explain Significant Spending on Capital Projects Below:

Since issue through December 2015, projects funded from this Bond include:
 East Bank Sewer Separation-Phase 4 \$2.6 million
 Diamond Ave. Sewer Separation Phase 3, \$2.6 million
 Prairie Avenue Sewer Separation-Phase I \$600,445
 Southwood Sewer Separation \$919,608
 Fairfax Sewer \$70,022
 East Bank Sewer Separation-Phase 5 \$2,096,088
 Sewer Sensory Control Network \$193,609
 Wastewater Treatment Plant Grit/Screening Improvements \$186,216
 Secondary Improvements \$3,723,987
 CSO LTCP re-look \$1,714,206

Encumbrances: 2016 Sewer Separation Project #114-062 Phase 5

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	2013A Cost of Issuance Fund	Fund Number	664
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	32	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	32	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	4,538	-	-	0%
Total Expenditures	-	-	-	4,538	-	-	0%
Net	-	-	-	(4,506)	-	-	

Cash Balance - - - - -

Cash Reserves Requirement -
Bond fund - spend down to zero - no reserves required

Fund Purpose:
This fund accounted for issuance costs for the 2013A Sewer Refunding Bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
The issuance costs were paid in 2013. In 2016, the remaining cash balance was transferred to the Sewage Sinking Fund #649 to be used for loan payments.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	2015 Sewer Bond Issuance	Fund Number	666
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	114	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	114	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	2,500	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	6,705	-	-	0%
Total Expenditures	-	-	-	9,205	-	-	0%
Net	-	-	-	(9,090)	-	-	

Cash Balance	-
Cash Reserves Requirement	-
Bond fund - spend down to zero - no reserves required	✓

Fund Purpose:
This fund accounted for the issuance costs of the 2015 Sewer Bond refunding.

Explain Significant Revenue and Expenditure Changes/Variiances Below:
This fund was set up to pay the legal and financial accounting costs associated with the refunding of the 2006, 2007, and 2007B Sewer bonds. Most of those expenses were paid in December 2015. In 2016, the cash balance in this fund was transferred to Sewage Sinking Fund #649 to be used for loan payments.

Explain Significant Spending on Capital Projects Below:
Not applicable to this fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Century Center	Fund Number	670
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,275,000	106,250	1,275,000	1,313,450	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	3,122,248	204,833	2,958,959	2,925,028	-	163,289	95%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	11,000	-	1,000	10,038	-	10,000	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,408,248	311,083	4,234,959	4,248,517	-	173,289	96%
Expenditures							
Personnel	2,334,406	247,026	2,269,012	2,232,918	-	65,394	97%
Supplies	566,540	57,663	604,641	663,721	-	(38,101)	107%
Services	1,232,968	109,808	1,200,753	1,247,091	-	32,215	97%
Debt Service	-	-	-	-	-	-	0%
Capital	126,529	-	-	-	-	126,529	0%
Transfers Out	82,167	-	82,167	79,676	-	-	100%
Total Expenditures	4,342,610	414,497	4,156,573	4,223,406	-	186,037	96%
Net	65,638	(103,415)	78,386	25,111	-	(12,748)	

Cash Balance		1,354,272	1,380,151
Cash Reserves Requirement		1,085,653	
25% of Annual expenditures		✓	

Fund Purpose:
This fund accounts for the operating costs of Century Center, the City's convention center. Century Center is currently managed by SMG Corporation.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	793	73	866	932	-	(73)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	793	73	866	932	-	(73)	109%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	9,181	-	-	0%
Services	-	-	1,500	-	-	(1,500)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	127,837	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	1,500	137,018	-	(1,500)	0%
Net	793	73	(634)	(136,086)	-	1,427	

Cash Balance	865,353	865,986
Cash Reserves Requirement	800,000	
\$800,000 Minimum per Board of Managers	✓	

Fund Purpose:
This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account.

Accounting Methodology:
Fund 670 and 671 are reported on an accrual basis, unlike the rest of the City's funds.

Explain Significant Revenue and Expenditure Changes/Variations Below:
In 2013, the fund received a capital contribution of \$575,000 from the new facility manager and a \$100,000 allocation of Professional Sports Development Area (PSDA) taxes. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

This fund's only current activity is interest revenue. There are no capital expenditures planned to be spent out of this fund in the foreseeable future.

Explain Significant Spending on Capital Projects Below:
The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Enterprise Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	110,957	4	110,958	163,588	-	(1)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	82,167	-	82,167	79,676	-	-	100%
Total Revenue	193,124	4	193,125	243,264	-	(1)	100%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	111	-	-	0%
Debt Service	192,297	-	191,297	236,132	-	1,000	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,297	-	191,297	236,243	-	1,000	99%

Net	827	4	1,829	7,021	-	(1,002)	
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Cash Balance		58,882	57,152				
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Cash Reserves Requirement		-					
No reserve requirement		✓					

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new roof and other energy efficiency projects. The bonds will be paid off over a 15 year period and the final payment is due on May 1, 2031.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

This fund receives revenue in the following ways: a pledge of hotel/motel tax revenue from Saint Joseph County in the amount of \$221,437 per year starting in 2018; an operating transfer from Century Center Fund 670; and a federally-subsidized interest rebate of approximately 80% of interest paid.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Central Services	Fund Number	222
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	11,400	145	5,606	11,006	-	5,794	49%
Charges for Services	3,804,595	244,132	3,132,292	2,946,554	-	672,304	82%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	10,047	(548)	8,537	10,080	-	1,510	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	10,000	-	-	10,000	-	10,000	0%
Other Income	4,547,009	380,351	4,452,350	4,489,287	-	94,659	98%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,383,051	624,080	7,598,784	7,466,928	-	784,267	91%

Expenditures by Dept							
222-0605 Equipment Services	3,220,603	328,368	2,866,575	2,369,243	16,662	337,365	90%
222-0606 Building Maintenance	210,289	21,882	198,576	177,333	-	11,713	94%
222-0612 Central Stores	108,500	10,091	94,039	91,027	105	14,356	87%
222-0613 Print Shop	186,515	15,690	128,880	131,515	-	57,635	69%
222-0614 Radio Shop	322,689	28,486	267,936	251,634	3,458	51,295	84%
222-0616 Energy/Sustainability	346,047	32,901	256,633	277,418	20,560	68,854	80%
222-0617 Electric & Gas Utilities	4,160,000	346,478	4,075,629	4,090,528	-	84,371	98%
222-0627 Sustainability Grant	10,000	-	-	-	-	10,000	0%
Total Expenditures by Dept	8,564,643	783,895	7,888,268	7,388,697	40,785	635,590	93%

Expenditures by Type							
Personnel	3,288,165	327,368	2,893,312	2,607,932	-	394,853	88%
Supplies	170,652	51,802	135,205	118,783	9,419	26,029	85%
Services	4,803,170	403,889	4,557,320	4,518,236	31,367	214,484	96%
Debt Service	15,956	835	15,731	13,227	-	225	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	286,700	-	286,700	130,519	-	-	100%
Total Expenditures by Type	8,564,643	783,895	7,888,268	7,388,697	40,785	635,590	93%

Net	(181,592)	(159,815)	(289,484)	78,230	(40,785)	148,677
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Cash Balance	1,085,494	1,419,407
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Cash Reserves Requirement	1,101,161	Cash reserves are just slightly under reserve target.
25% of Annual expenditures, excluding utility accounting	X	

Staffing	Budget	Actual
Full Time	42.00	41.00
Part-Time /Seasonal/Temporary	1.00	1.00
Total	43.00	42.00

Fund Purpose:

The Central Services Department provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 5 divisions: Equipment Services (0605), Building Maintenance (0606), Central Stores (0612), Print Shop (0613), Radio Shop (0614).

The Office of Sustainability is a division of Central Services Fund 222. Divisions include 0616, which funds sustainability office operations, including staff and program expenses, and receives income from grants and rebates, and 0617, which pays for all natural gas and electricity utility bills and receives income from interfund transfers from other departments.

Explain Significant Revenue, Expenditure and Staffing Changes/Variences Below:

In December Central Services had 1,785 vehicle repairs. Average Fuel prices for Dec is \$2.00 for Unleaded and \$2.51 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. The Compressed Natural Gas price is \$1.29. The gas tax increased on July 1, 2017 by \$0.10.

Encumbrances: Repair parts, tools, uniforms, repair services, radio shop calibration of equipment

Explain Significant Spending on Capital Projects Below:

Capital spending is accounted for in Fund 224 - Central Services Capital Fund.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,132	1	875	913	-	257	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	286,700	-	286,700	130,519	-	-	100%
Total Revenue	287,832	1	287,575	131,432	-	257	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	28,000	-	23,273	22,299	-	4,727	83%
Services	69,025	6,255	67,985	10,495	-	1,040	98%
Debt Service	-	-	-	-	-	-	0%
Capital	229,000	-	114,180	173,396	78,036	36,784	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	326,025	6,255	205,438	206,190	78,036	42,551	87%
Net	(38,193)	(6,255)	82,138	(74,758)	(78,036)	(42,295)	

Cash Balance	194,599	111,965
Cash Reserves Requirement	-	Capital funds are typically spent down and therefore do not have reserve requirements.
No reserve requirement	✓	

Fund Purpose:
This fund accounts for capital expenditures for the Central Services department. This fund receives transfers from the Central Services Operating Fund (222).

Explain Significant Revenue and Expenditure Changes/Variiances Below:
Encumbrances: \$55k Office renovation, \$22.6k hydraulic ironworker machine

Explain Significant Spending on Capital Projects Below:
Replacement of Inground Hoists at the Riverside North Garage, new mobile portable lifts for Sample Street garage, one stand alone Hyd. Pres.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Liability Insurance	Fund Number	226
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	2,927,618	241,179	2,921,201	2,221,491	-	6,417	100%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	47,792	(321)	41,588	42,151	-	6,204	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	648,935	-	79,055	14,187	-	569,880	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,624,345	240,858	3,041,844	2,277,829	-	582,501	84%
Expenditures by Dept							
226-0403 Safety/Risk Management	235,471	20,093	211,107	202,965	3,101	21,263	91%
226-0412 Liability Insurance	1,894,051	56,352	1,291,733	801,630	-	602,318	68%
226-0417 Business Insurance	635,678	6,260	533,651	477,669	2,820	99,207	84%
226-0418 Workers' Compensation	1,072,386	142,395	945,128	713,476	2,331	124,927	88%
Total Expenditures by Dept	3,837,586	225,100	2,981,619	2,195,740	8,252	847,715	78%
Expenditures by Type							
Personnel	268,799	24,724	267,246	212,765	-	1,553	99%
Supplies	21,062	620	11,973	14,130	906	8,183	61%
Services	3,547,725	199,756	2,702,400	1,968,844	7,346	837,980	76%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	3,837,586	225,100	2,981,619	2,195,740	8,252	847,715	78%
Net	(213,241)	15,758	60,225	82,089	(8,252)	(265,214)	

Cash Balance	4,674,728	4,599,205
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Cash Reserves Requirement	1,918,793
50% of Annual expenditures	✓

Staffing	Budget	Actual
Full Time	3.00	3.00
Part-Time /Seasonal/Temporary	-	-
Total	3.00	3.00

Fund Purpose:
This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety & Risk Department. Revenues for this fund come from other City funds that pay a share proportionate to their anticipated liability expenses.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
The Safety & Risk Department is working towards furthering best practices for safety and, therefore, increasing supply expenditures under the assumption that prevention upfront will reduce workers' compensation claims, thus saving the City money in the future.

The City's legal team continues to manage all claims against the City and has greatly reduced the amount of money paid out. This practice has allowed the City to see significant reductions in claims payouts over the past few years.

The City budgeted \$938,268 in 2017 for expected liability claims. At the end of December, only \$286,310 had been spent.

The City budgeted \$953,386 for expected workers compensation activities. At the end of December, workers compensation activities totaled \$862,432.

The City budgeted \$800,000 for the City's portion of cost of Beck's Lake clean-up.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Take Home Vehicle Police	Fund Number	278
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	56,100	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,934	(29)	6,939	6,265	-	995	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,960	360	1,960	56,100	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,894	331	8,899	118,465	-	995	90%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	2,445	9,986	7,086	-	14	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	2,445	9,986	7,086	-	14	100%

Net	(106)	(2,114)	(1,088)	111,379	-	982	
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Cash Balance		752,925	751,530	
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Cash Reserves Requirement	750,000
Set dollar amount of \$750,000	✓

Fund Purpose:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. Deductions from officers for gas and insurance have been suspended for 2017 and are estimated to be suspended for 2018 in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. This fund pays for police vehicle off duty accident claims. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The cash reserves in this fund have increased in recent years. The revenue is the amount deducted from officers' pay for the vehicle take home program. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	IT / Innovation / 311 Call Center	Fund Number	279
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,205,034	430,621	5,167,452	487,897	-	37,582	99%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,205,034	430,621	5,167,452	487,897	-	37,582	99%
Expenditures by Dept							
279-0104 311 Call Center	535,429	58,585	504,388	487,897	2,199	28,842	95%
279-0672 Information Technology	3,716,739	216,262	2,663,629	-	172,253	880,857	76%
226-0417 Business Insurance	952,866	103,889	410,352	-	129,729	412,785	57%
Total Expenditures by Dept	5,205,034	378,735	3,578,369	487,897	304,181	1,322,484	75%
Expenditures by Type							
Personnel	2,053,699	235,309	1,902,312	457,342	-	151,387	93%
Supplies	981,191	8,670	78,073	2,657	14,572	888,547	9%
Services	2,006,824	122,873	1,446,195	27,898	289,609	271,020	86%
Debt Service	163,320	11,883	151,790	-	-	11,530	93%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures by Type	5,205,034	378,735	3,578,369	487,897	304,181	1,322,484	75%
Net	-	51,886	1,589,083	-	(304,181)	(1,284,902)	
Cash Balance			1,589,083		-		
Cash Reserves Requirement							
No reserve requirement			✓				

Staffing	Budget	Actual
Full Time	24.00	23.00
Part-Time /Seasonal/Temporary	2.00	2.00
Total	26.00	25.00

Fund Purpose:

This internal service fund was established in 2016 to track the operational revenues and expenditures on the 311 Call Center, whose expenses in previous years were charged to the General Fund. The 311 Call Center was established to handle citizen telephone calls in an efficient and effective manner. It provides citizens with a "one-stop" shop to contact city departments with inquiries and service requests.

Starting in 2017, the Department of Innovation & Technology was moved to this fund. The IT Dept provides technical services to the various departments within the City.

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund's revenue is a monthly allocation between the various City departments that are served by the 311 Call Center and IT Department.

Expenditures are predominantly related to salaries & benefits and IT software services. Outstanding encumbrances for supplies are for items that have been ordered and not yet invoiced and for wiring that has been scheduled to be performed. Outstanding encumbrances for services are mainly various software services. PO's are set at the beginning of the year, but services are paid out on a monthly basis. The major expenditures are for Sungard Naviline hosting, Amazon Web Services hosting, VoIP Phone Service, internet service, storage service, Tier1 Help Desk Support, and MyStaffingPro.

Encumbrances: PSA with GFOA for ERP replacement; Network expansion; ongoing professional services with EnFocus and others

The 311 Call Center has 6 full-time employees and 2 part-time employees. The Dept of Innovation & Technology has 17 full-time employees.

Explain Significant Spending on Capital Projects Below:

IT's capital projects are paid out of COIT Fund 404.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Self-Funded Employee Benefits	Fund Number	711
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	17,909,776	1,478,405	17,744,923	16,552,451	-	164,853	99%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	93,244	(87)	80,179	49,659	-	13,065	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	112,848	2,321	112,848	1,590,096	-	0	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,115,868	1,480,638	17,937,949	18,192,207	-	177,919	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	138,935	15,687	116,001	61,086	-	22,934	83%
Services	1,199,690	27,249	1,157,202	1,370,067	-	42,488	96%
Insurance	16,464,575	938,758	13,474,879	14,399,306	-	2,989,696	82%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	17,803,200	981,693	14,748,082	15,830,459	-	3,055,118	83%
Net	312,668	498,945	3,189,867	2,361,748	-	(2,877,199)	
Cash Balance			9,935,961	6,719,046			
Cash Reserves Requirement			4,450,800				
25% of Annual expenditures			✓				

Fund Purpose:

This fund handles expenses relating to insurance and claims relating to employees, including medical, dental, life, flex spending, etc.

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time.

Explain Significant Revenue and Expenditure Changes/Variations Below:

For 2017, the City will pay the Wellness Center approx. \$996,000. Claims are relatively flat in nature due to the Wellness Clinic and other cost savings measures.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Unemployment Compensation	Fund Number	713
Fund Type	Internal Service Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	89,142	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	2,800	2	2,413	2,564	-	387	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,800	2	2,413	91,706	-	387	86%
Expenditures							
Personnel	63,000	5,405	57,428	56,152	-	5,572	91%
Supplies	-	-	-	-	-	-	0%
Services	21,105	309	5,908	18,284	-	15,197	28%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	84,105	5,714	63,336	74,436	-	20,769	75%
Net	(81,305)	(5,713)	(60,923)	17,270	-	(20,382)	

Cash Balance		225,977	286,049
Cash Reserves Requirement		21,026	
25% of Annual expenditures		✓	

Fund Purpose:

This fund was established in 2011 to account for unemployment claims and outplacement services paid. All unemployment claims and outplacement services are paid through this fund.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in Nov 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will likely remain suspended during 2017 - 2019 and will resume in 2020.

The personnel expenditures line item is unemployment compensation claims paid out. Claims have been relatively stable. The services line item includes a monthly administrative fee of \$309 and any expenditures on potential outplacement services. During 2017, \$2,200 was paid for outplacement services for one employee.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Firefighters Pension	Fund Number	701
Fund Type	Trust Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	4,920,712	-	4,920,712	4,866,271	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,500	1,101	3,161	2,858	-	1,339	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,889	-	1,889	6,279	-	(0)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,927,101	1,101	4,925,762	4,875,408	-	1,339	100%
Expenditures							
Personnel	5,091,119	387,829	4,625,409	5,175,989	-	465,710	91%
Supplies	200	-	10	27	-	190	5%
Services	6,950	68	3,887	4,125	-	3,064	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,098,269	387,898	4,629,305	5,180,140	-	468,964	91%
Net	(171,168)	(386,796)	296,457	(304,732)	-	(467,625)	

Cash Balance		464,746	167,278
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Cash Reserves Requirement	509,827	Cash reserves will typically fall below the reserve requirement during the year due to the timing of pension relief payments.
10% of Annual expenditures	X	

Fund Purpose:

This fund accounts for the operation of a pension plan for former Fire Department employees and receives reimbursement from the State of Indiana. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget. Pension relief payments are received from the state in arrears based on costs incurred in the prior year. Payments are typically received in June and December.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2017, the total amount received was \$4,920,712.04. The first payment was received in June in the amount of \$2,461,856.02. The second payment was received in September in the amount of \$2,458,856.02.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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December 31, 2017**

Fund Name	Police Pension	Fund Number	702
Fund Type	Trust Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,204,179	-	6,204,179	5,991,750	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	7,646	1,446	6,279	6,695	-	1,367	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	165	14,811	14,482	-	189	99%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,226,825	1,611	6,225,269	6,012,927	-	1,556	100%
Expenditures							
Personnel	6,415,689	504,020	6,128,850	6,373,654	-	286,839	96%
Supplies	800	-	-	67	-	800	0%
Services	7,400	91	3,973	4,073	-	3,427	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,423,889	504,112	6,132,823	6,377,793	-	291,066	95%
Net	(197,064)	(502,501)	92,446	(364,866)	-	(289,510)	

Cash Balance		886,366	791,162
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Cash Reserves Requirement	642,389	Cash reserves will typically fall below the reserve requirement during the year due to the timing of pension relief payments.
10% of Annual expenditures	✓	

Fund Purpose:

This fund accounts for the operation of a pension plan for former Police Department employees and receives reimbursement from the State of Indiana. Retiree health insurance was paid from this fund through 2016; that cost was not reimbursed by the state and was transferred to the regular Police Department budget. The fund receives state pension relief reimbursement two times per year--typically in June and December.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2017, the total amount received was \$6,204,179.46. The first payment was received in June in the amount of \$3,103,589.73. The second payment was received in September in the amount of \$3,103,589.73.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	City Cemetery	Fund Number	730
Fund Type	Trust Funds	Date Updated	1/31/2018
Control	City Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	303	(1)	266	261	-	37	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	303	(1)	266	261	-	37	88%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	599	-	-	5,401	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	599	-	-	5,401	10%
Net	(5,697)	(1)	(333)	261	-	(5,364)	

Cash Balance	28,513	28,752
Cash Reserves Requirement	1,500	
25% of Annual expenditures	✓	

Fund Purpose:

This trust fund is designated for expenses specifically for the City Cemetery. Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. This fund is managed by the Parks Department.

Explain Significant Revenue and Expenditure Changes/Variations Below:

\$6,000 has been generically budgeted for repairs, but no specific projects exist at this time.

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through TIF - West Washington Fund 422. See Fund 422 for details.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	TIF - River West Development Area (Airport)	Fund Number	324
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	17,808,613	8,327,021	17,259,902	18,159,311	-	548,711	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	394,000	-	394,000	396,000	-	-	100%
Grants/Intergovernmental	244,301	89,431	333,732	101,185	-	(89,431)	137%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	293,076	(11,304)	246,964	278,753	-	46,112	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,183,285	1,474	1,092,733	1,014,736	-	90,552	92%
Transfers In	29,000	(1,051)	24,043	22,199	-	4,957	83%
Total Revenue	19,952,275	8,405,571	19,351,374	19,972,184	-	600,901	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,760,621	195,385	1,491,930	902,746	2,784,707	483,984	90%
Debt Service	8,182,682	448,150	8,167,166	6,217,396	-	15,516	100%
Capital	26,675,584	1,356,329	8,701,682	13,070,319	16,071,472	1,902,431	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	39,618,887	1,999,863	18,360,777	20,190,461	18,856,178	2,401,931	94%
Net	(19,666,612)	6,405,708	990,597	(218,276)	(18,856,178)	(1,801,030)	
Cash Balance			33,563,915	32,453,040			
Cash Reserves Requirement			9,904,722				
25% of Annual expenditures			✓				

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing Revenues for the River West Development Area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Development agreements/commitments unspent by 12/31. Includes: Berlin Place; Charles Black Center; Coal Line Trail; Code Demolitions; Downtown Streetscape; Fire Station #4; Hibberd; Historic LWW Homes; JMS Building; Lafayette Building; LWW/Charles Martin Intersection; Nello; Olive St. Metronet; Patel Hotel & Plaza; Portage Ave. Bridge; Renaissance District; Sample/Sheridan Improvements; South Shore Feasibility Study; Southeast Master Plan Implementation; Tucker Drive; Unity Gardens; Wayne Street Association; West Bank Trail Improvements; Western Ave. Streetscape; and Ziker Project.

Explain Significant Spending on Capital Projects Below:

In 2016, major expenditures (other than debt service) included: Ignition Park Infrastructure; LaSalle Hotel; Safe Routes to School @ Harrison School; Advanced Center for Cancer Care; Lippert; Nello; Western Restriping; Hoffman Hotel; Ignition Park Multi-Tenant Bldg.; Ignition Park Land Improvements; Bartlett Roundabout; Coal Line Trail; Patel Hotel/Plaza; Ameriplex Lease; Chet Waggoner Drive; Airport Authority; Ignition Park Signage.

Major capital expenditures thus far in 2017 include: \$122K for Berlin Place; \$265K for Chet Waggoner Drive; \$278K for Coal Line Trail; \$837K for Four Winds Field Planning Area Improvements; \$975K for Fire Station #4; \$244K for Ignition Park Infrastructure; \$605K for JMS Building; \$140K LaSalle Building; \$857K Nello; \$105K Olive Street Metronet; \$230K Patel Hotel; \$93K Project Lead the Way; \$57K Southeast Master Plan and \$2.1M for Western Avenue Streetscape.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	180,842	378,994	453,503	-	41,006	90%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	22,000	(360)	18,448	14,814	-	3,552	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	442,000	180,482	397,442	468,316	-	44,558	90%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,492	-	3,013	14,082	479	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,424,800	9,485	79,063	-	885,437	460,300	68%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,428,292	9,485	82,076	14,082	885,916	460,300	68%
Net	(986,292)	170,997	315,366	454,234	(885,916)	(415,742)	
Cash Balance			2,279,940	1,957,615			
Cash Reserves Requirement			357,073				
25% of Annual expenditures			✓				

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Encumbrances: City Cemetery project--land and street improvements

Explain Significant Spending on Capital Projects Below:

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery: South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.
2. Make City Cemetery an Asset to the Surrounding Neighborhoods: Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.
3. Connect to the West Side Main Streets Plan: South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.
4. Focus on the People: A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.
5. Showcase the History: The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	TIF - Leighton Plaza (Redevelop Retail)	Fund Number	425
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,743	(7)	1,535	1,511	-	208	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	195,308	13,412	115,237	133,956	-	80,071	59%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	197,051	13,405	116,772	135,467	-	80,279	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,342	1,105	8,368	4,036	-	1,974	81%
Services	147,824	18,815	123,681	112,586	-	24,143	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	40,850	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	158,166	19,920	132,049	157,473	-	26,117	83%
Net	38,885	(6,516)	(15,277)	(22,006)	-	54,162	
Cash Balance			176,971	186,518			
Cash Reserves Requirement			39,542				
25% of Annual expenditures			✓				

Fund Purpose:
This fund is used for South Bend downtown retail space property management.

Accounting Methodology:
Revenue and expenditures are reported one month in arrears.

Explain Significant Revenue and Expenditure Changes/Variations Below:
Operations under outside contract with Bradley Co.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,000,000	1,202,841	2,630,887	2,348,608	-	369,113	88%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	8,400	-	2,450	1,400	-	5,950	29%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	81,653	(1,683)	69,831	69,442	-	11,822	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	56,067	(100,000)	56,065	68,401	-	2	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,146,120	1,101,158	2,759,233	2,487,851	-	386,887	88%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	802,649	179,103	465,623	121,818	145,247	191,779	76%
Debt Service	-	-	-	-	-	-	0%
Capital	9,800,047	147,877	1,492,117	2,051,515	4,692,445	3,615,485	63%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,602,696	326,980	1,957,740	2,173,333	4,837,692	3,807,264	64%
Net	(7,456,576)	774,178	801,493	314,518	(4,837,692)	(3,420,377)	

Cash Balance		8,790,697	7,861,822
Cash Reserves Requirement		2,650,674	
25% of Annual expenditures		✓	

Fund Purpose:

The boundaries for this TIF district were changed during the 2015 TIF re-alignment. This fund was formerly known as the Northeast TIF. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420). Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Development agreements/commitments unspent by 12/31. Includes: Eddy/Sample/Beyer Improvements; Corby/Howard Street Storm Sewer evaluation; Howard Park Ice Rink Demolition; Howard Park Improvements; Niles/Jefferson Tunnel; Perley--Safe Routes to School; Riverfront Park & Trails; Wharf Development.

Explain Significant Spending on Capital Projects Below:

This TIF funds projects including:
 River Front Parks & Trails Project - My SB Parks and Trails is a combination of park, trail, and riverfront upgrades that will fundamentally change the landscape of South Bend's shared green spaces.
 Howard Park Project - The project calls for demolishing and rebuilding old Howard Park landmarks like the Recreation Center and the ice rink.
 East Bank Sewer Separation Project - This project impacts one of the largest geographic areas. Combined sewers will be separated. This project will support the City's redevelopment of the area by providing new storm sewers adequate to meet the needs of future growth.
 Newman Center site development - The old Newman Recreation Center at Sample Street and Northside Boulevard will be developed into a multi-use building. It will be renamed The Armory.
 Wharf Development Project - The Wharf site is an empty lot across from the Commerce Center on Colfax. The South Bend Redevelopment Commission gave developers the 'okay' to move forward with the project, \$2.5 coming from TIF funds and \$16 mil. from private investments. The plan is to build 12-15 luxury condos, along with 6,000-8,000 square feet of commercial space.

**City of South Bend, Indiana
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Fund Name	TIF - Southside Development #1	Fund Number	430
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	1,148,868	2,365,692	2,401,252	-	34,308	99%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	63,831	(1,719)	53,243	50,157	-	10,588	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,468,127	-	1,466,348	-	-	1,779	100%
Total Revenue	3,931,958	1,147,149	3,885,283	2,451,409	-	46,675	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,411,554	39,411	161,185	252,868	1,224,429	25,940	98%
Debt Service	-	-	-	-	-	-	0%
Capital	5,505,872	178,078	509,402	3,672,032	2,331,596	2,664,874	52%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,917,426	217,489	670,587	3,924,900	3,556,025	2,690,813	61%
Net	(2,985,468)	929,660	3,214,696	(1,473,491)	(3,556,025)	(2,644,139)	
Cash Balance			7,848,685	4,613,772			
Cash Reserves Requirement			1,729,357				
25% of Annual expenditures			✓				

Fund Purpose:

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

Development agreements/commitments unspent by 12/31. Includes: Bowen Street Improvements; Chippewa/Main/Michigan; Erskine Drainage Improvements; Erskine Golf Course Improvements; Ireland/Miami Improvements; Ireland Rd Traffic Study; South Wellfield Improvements.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2016 include: Chippewa Improvements, Ireland & Miami Area Improvements, and Safe Routes to School (Perley). Major expenditures in 2017 are thus far: \$295K on the Chippewa Roundabout. Additional projects approved include: \$280K for Bowen Street Improvements; \$400K for Erskine Drainage Improvements; \$1M for Erskine Golf Course Improvements; \$105K for Ireland/Miami Improvements; and \$1.6M for South Well Field Improvements.

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Fund Name	TIF - Southside Development #3	Fund Number	432
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	8,520	-	8,519	45,372	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,520	-	8,519	45,372	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,961,668	-	3,961,667	489,503	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	917,127	-	905,117	-	-	12,010	99%
Total Expenditures	4,878,795	-	4,866,784	489,503	-	12,011	100%
Net	(4,870,275)	-	(4,858,265)	(444,131)	-	(12,010)	

Cash Balance - 4,849,734

Cash Reserves Requirement -
No reserve requirement

Fund Purpose:

This fund was used to pay debt service.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The bond was paid off in February 2017. The Redevelopment Commission passed a resolution in to close the allocation area. The remaining cash will be transferred to South Side #1 (Fund 430) and the fund closed in 2017.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	327,108	160,975	379,255	345,262	-	(52,147)	116%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	1,100	(250)	534	1,094	-	566	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	328,208	160,725	379,789	346,356	-	(51,581)	116%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,608	-	116	100	4,200	4,292	50%
Debt Service	335,608	-	335,608	341,188	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	344,216	-	335,724	341,288	4,200	4,292	99%
Net	(16,008)	160,725	44,065	5,068	(4,200)	(55,873)	

Cash Balance	201,109	156,458
Cash Reserves Requirement	34,422	
10% of Annual expenditures	✓	

Fund Purpose:

The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

Explain Significant Revenue and Expenditure Changes/Variiances Below:

This fund borrowed money from the City of Mishawaka and Major Moves Fund (412) to finance construction. TIF tax revenue was used to repay the loans. During February 2015, the amounts due to the City of Mishawaka was paid in full. In 2017, the inter-fund debt to Major Moves Fund 412 (debt schedule #64) was paid off. The remaining cash will be spent on additional projects or returned to St. Joseph County. Then the fund will be closed.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	TIF - River East Residential (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,298,403	1,942,596	4,262,917	3,932,947	-	(964,514)	129%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	210,999	-	-	0%
Interest Earnings	2,500	(5,385)	(4,943)	1,666	-	7,443	-198%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,300,903	1,937,211	4,257,974	4,145,613	-	(957,071)	129%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	263,901	-	1,331	1,100	-	262,570	1%
Debt Service	3,166,330	-	3,165,753	3,368,178	-	577	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,430,231	-	3,167,084	3,369,278	-	263,147	92%
Net	(129,328)	1,937,211	1,090,890	776,335	-	(1,220,218)	

Cash Balance		3,492,629	2,392,145	
Cash Reserves Requirement		857,558		
25% of Annual expenditures		✓		

Fund Purpose:

The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund is used to pay debt service payments on redevelopment bonds.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are related to debt service for the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

At the end of 2017, Eddy Street Commons Phase II Bonds were issued to help fund the second phase of the mixed-use development area just south of the University of Notre Dame's campus. Capital expenditures related to the project are tracked in Fund 759.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Redevelopment Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	135	(0)	71	80	-	64	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	135	(0)	71	80	-	64	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,500	-	1,133	329	-	3,367	25%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,500	-	1,133	329	-	3,367	25%
Net	(4,365)	(0)	(1,061)	(249)	-	(3,304)	
Cash Balance			7,403	8,438			
Cash Reserves Requirement			1,125				
25% of Annual expenditures			✓				

Fund Purpose:

This fund's sole expenditure is for general legal fees for the Redevelopment Commission.

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. In addition, one member of the South Bend Community School Corporation Board of School Trustees is appointed by the Mayor as a non-voting adviser to the Commission.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expect to spend down and eventually close this fund.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Redevelopment Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	252,625	-	252,625	-	-	-	100%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	50,000	(28)	10,018	20,029	-	39,982	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	302,625	(28)	262,643	20,029	-	39,982	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	2,200,000	-	1,800,000	142,913	-	400,000	82%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,200,000	-	1,800,000	142,913	-	400,000	82%
Net	(1,897,375)	(28)	(1,537,357)	(122,884)	-	(360,018)	

Cash Balance 614,013 2,146,647

Cash Reserves Requirement -
No reserve requirement 

Fund Purpose:

This fund receives a special state tax distribution and is used for improvements at Innovation Park and Ignition Park, the city's two certified technology parks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park. 2017 Appropriation was passed on 4/13/17. \$1.8M will be used on Innovation Park.

**City of South Bend, Indiana
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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Redevelopment Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	4,044	(18)	3,532	3,474	-	512	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,044	(18)	3,532	3,474	-	512	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	50,000	-	-	-	-	50,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	50,000	-	-	-	-	50,000	0%
Net	(45,956)	(18)	3,532	3,474	-	(49,488)	

Cash Balance		387,224	382,423
Cash Reserves Requirement		-	
No reserve requirement		✓	

Fund Purpose:
 This fund was originally established to account for expenditures for improvements in the Zone area, financed by property taxes on qualifying properties in the Zone. In the past, majority of revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013.
 This fund has been used in the past to pay for job training programs.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 \$50,000 was budgeted for urban enterprise area job training but wasn't spent.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Redevelopment Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	195,671	43,406	151,924	-	-	43,747	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	44,034	265	17,299	-	-	26,735	39%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	239,705	43,671	169,223	-	-	70,482	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,000	25,478	100,903	-	-	41,097	71%
Debt Service	15,000	2,538	12,299	-	-	2,701	82%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	157,000	28,016	113,202	-	-	43,798	72%
Net	82,705	15,655	56,021	-	-	26,684	

Cash Balance		2,917,106	-
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Cash Reserves Requirement		-
No City reserve requirement; there are program requirements	✓	

Fund Purpose:
 The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Dept for administration services. The Industrial Revolving Fund is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).
 The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.
 A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

Accounting Methodology:
 Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:
 Expenses include legal costs; staff contract costs; and professional services necessary to properly oversee operations and review new and outstanding loans. Costs shown under debt service relate to Trustee fees charged by the Trustee bank.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
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Fund Name	Redevelopment Bond - Airport Taxable	Fund Number	315
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	14,000	(46)	9,536	9,471	-	4,464	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,000	(46)	9,536	9,471	-	4,464	68%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	-	9,390	8,312	-	4,610	67%
Total Expenditures	14,000	-	9,390	8,312	-	4,610	67%

Net	-	(46)	146	1,159	-	(146)	
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Cash Balance		1,040,462	1,036,888	
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Cash Reserves Requirement	1,040,462
100% debt service reserve per bond covenants	✓

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule 6; due to pay off 8/1/2024) for the airport taxable project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (River West - 324). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Coveleski Debt Service Reserve	Fund Number	317
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	5,410	(24)	4,725	4,647	-	685	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,410	(24)	4,725	4,647	-	685	87%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	5,410	(24)	4,725	4,647	-	685	
Cash Balance			517,990	511,567			
Cash Reserves Requirement			517,990				
100% debt service reserve per bond covenants			✓				

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Redevelopment Bond - Palais Royale	Fund Number	328
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	20,000	(79)	15,946	15,824	-	4,054	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	(79)	15,946	15,824	-	4,054	80%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	(1,051)	14,653	13,888	-	347	98%
Total Expenditures	15,000	(1,051)	14,653	13,888	-	347	98%
Net	5,000	973	1,293	1,936	-	3,707	

Cash Balance		1,739,495	1,732,472
Cash Reserves Requirement		1,739,495	
100% debt service reserve per bond covenants		✓	

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule 5; due to pay off 8/1/2024) for the Palais Royale project.

Explain Significant Revenue and Expenditure Changes/Variations Below:

The only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in prevailing interest rates.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,771	750	3,871	-	-	(100)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,887,000	-	3,887,000	-	-	-	100%
Total Revenue	3,890,771	750	3,890,871	-	-	(100)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,868,164	39,906	3,866,169	-	-	1,995	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	735,241	-	735,240	-	-	1	100%
Total Expenditures	4,603,405	39,906	4,601,409	-	-	1,996	100%
Net	(712,634)	(39,157)	(710,538)	-	-	(2,096)	
Cash Balance			522,232		-		
Cash Reserves Requirement			522,232				
100% cash reserves per bond covenants			✓				

Fund Purpose:

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR).

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Debt service payments are for the 2009 Morris PAC refunding (debt schedule #11), 2011 Century Center refunding (#7), 2013 Century Center refunding (#62), and 2015 Eddy Street Commons refunding (#54). Debt payments are made twice a year, in February and August.

The 2009 Morris PAC bonds are scheduled to be paid off in 2017 and the 2011 Century Center bonds are scheduled to be paid off in 2018.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Smart Streets Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	3,271	574	3,274	-	-	(3)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	856,500	-	856,500	-	-	-	100%
Total Revenue	859,771	574	859,774	-	-	(3)	100%

Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,252,284	-	1,249,569	-	-	2,715	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,252,284	-	1,249,569	-	-	2,715	100%

Net	(392,513)	574	(389,795)	-	-	(2,718)	
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Cash Balance		1,718,645	-
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Cash Reserves Requirement	1,718,645
100% cash reserves per bond covenants	✓

Fund Purpose:

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037.

The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

City lease rental payments are received from the River West TIF Fund (324). The Smarts Streets project converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

Explain Significant Spending on Capital Projects Below:

**City of South Bend, Indiana
Monthly Financial Report
December 31, 2017**

Fund Name	Erskine Village Debt Service	Fund Number	758
Fund Type	Debt Service Funds	Date Updated	1/31/2018
Control	Redevelopment Commission Controlled Funds		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Licenses & Permits	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	0%
Interest Earnings	115	-	114	-	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,961,667	-	3,961,667	-	-	-	100%
Total Revenue	3,961,782	-	3,961,781	-	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,961,668	-	3,961,668	-	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	561,250	-	561,230	-	-	20	100%
Total Expenditures	4,522,918	-	4,522,898	-	-	20	100%
Net	(561,136)	-	(561,117)	-	-	(19)	

Cash Balance - - - - -

Cash Reserves Requirement	-
100% cash reserves per bond covenants	✓

Fund Purpose:

In February 2017, the 2005 Erskine Village Developer Bond was paid off early, thanks to sufficient tax increment financing revenue.
The accounting records are maintained in US Bank trustee accounts. This fund was established in 2017 to integrate this activity into the City's formal accounting system.

Accounting Methodology:

Revenue and expenditures are one month in arrears because the City receives the trustee bank statements after the books are closed. Thus, changes are entered in the general ledger the following month. No expenses show for prior year because the fund was not integrated into City's books until 2017.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund will be closed at the end of 2017.

Explain Significant Spending on Capital Projects Below: