



Department of
Community Investment

Redevelopment Commission Agenda Item

DATE: May 11, 2017
FROM: David Relos, Economic Resources *DR*
SUBJECT: Professional Services: R.E. Pitts & Associates (HOF Tax Appeal)

This request is to have Rick Pitts, a MAI Certified Indiana Appraiser, assist in the 2015 pay 2016 property tax appeal currently underway for the Hall of Fame property.

The 2015 assessed value is \$4,142,400. In the three prior years the assessed value was appealed and ultimately lowered to first \$2,450,000 and then \$2,500,000.

When staff appealed 2015 for an assessed value of \$2,500,000, the appeal was denied and a PTABOA hearing date set.

This Professional Services request is to have Mr. Pitts, who has twice appraised this property and in 2013 attended a prior PTABOA hearing, attend this upcoming hearing to assist in the 2015 appeal.

Staff requests approval in a not-to-exceed amount of \$1,500.

INTERNAL USE ONLY: Project Code: _____
Total Amount new in budget: \$1,500; broken down by:
Acct # 677-0414-645-36.01
Going to BPW for Contracting? No Is this item ready to encumber now? Yes
Existing PO# _____ Inc/Dec \$ _____

