



**Period Ending:** January 31, 2017

**Issued By:** Administration/Finance

# **City of South Bend**

## **Monthly Departmental Financial Report**

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### **Distribution**

|                        |                     |
|------------------------|---------------------|
| Mayor                  | Pete Buttigieg      |
| Chief of Staff         | James Mueller       |
| Deputy Chief of Staff  | Suzanna Fritzberg   |
| Common Council         |                     |
| Department Heads       |                     |
| Fiscal Officers        |                     |
| Controller             | John Murphy         |
| Deputy City Controller | Jennifer Hockenhull |
| Director of Treasury   | Rahman Johnson      |
| Sr Budget Analyst      | Amy O'Connor        |

**January 2017**

**The Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

**Summary Trends & Observations**

As of January 31, 2017, total revenue for the year was \$15,541,355, 5% of estimated revenue. As of January 31, 2016, total revenue received was \$17,266,476 within the same funds. Property taxes are received in June and December each year and are budgeted at \$75,958,124 for 2017. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$28.36 million in 2017, to be received in monthly installments of \$2.37 million.

As of January 31, 2017, total expenditures were \$33,081,365 and outstanding encumbrances were \$38,576,704, a total of \$71,658,069 which represents 18% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 8% of the amended expenditure budget at the end of the period. Total expenditures, excluding encumbrances, were \$27,964,461 as of January 31, 2016.

New for 2017, all costs associated with the Department of Innovation & Technology were consolidated into Fund 279, an internal service fund that already accounts for the 311 Call Center budget.

Also, several funds were established to integrate the various trustees cash balances into the City’s regular accounting system.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact John Murphy, City Controller (574) 235-7678, or Jennifer Hockenull, Deputy City Controller (574) 235-9822.

**City of South Bend  
Monthly Department Financial Report  
REVENUE SUMMARY  
January 31, 2017**

| Fund Type   | Dept Name | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual | Budget Balance    | Percent of Budget |
|---|-----------|------------------------|----------------------|--------------------|------------------|-------------------|-------------------|
| <b>City Funds</b>                                 |           |                        |                      |                    |                  |                   |                   |
| <b>General Fund</b>                               |           | <b>58,587,268</b>      | <b>1,244,191</b>     | <b>1,244,191</b>   | <b>1,017,369</b> | <b>57,343,077</b> | <b>2%</b>         |
| <b>Special Revenue</b>                            |           |                        |                      |                    |                  |                   |                   |
| 102 Rainy Day                                     |           | 60,000                 | 7,644                | 7,644              | 14,388           | 52,356            | 13%               |
| 103 Excess Levy                                   |           | -                      | -                    | -                  | 6                | -                 | 0%                |
| 201 Parks & Recreation                            |           | 13,575,785             | 35,438               | 35,438             | 116,579          | 13,540,347        | 0%                |
| 202 Motor Vehicle Highway                         |           | 9,934,110              | 317,873              | 317,873            | 1,148,770        | 9,616,237         | 3%                |
| 203 Recreation Nonreverting                       |           | 1,381,787              | 75,681               | 75,681             | 59,146           | 1,306,106         | 5%                |
| 209 Studebaker-Oliver Reverting Grants            |           | 104,000                | 25,242               | 25,242             | 6,330            | 78,758            | 24%               |
| 210 Economic Development State Grants             |           | 73,512                 | 242                  | 242                | 18,038           | 73,270            | 0%                |
| 211 Department of Community Investment (DCI)      |           | 2,291,309              | 10,748               | 10,748             | 527,096          | 2,280,561         | 0%                |
| 212 Dept of Community Investment Grants           |           | 3,254,000              | 404,027              | 404,027            | 279,099          | 2,849,973         | 12%               |
| 216 Police State Seizures                         |           | 36,000                 | 10,276               | 10,276             | 12,241           | 25,724            | 29%               |
| 217 Gift, Donation, Bequest                       |           | 18,800                 | 50,900               | 50,900             | 107              | (32,100)          | 271%              |
| 218 Police Curfew Violations                      |           | 1,000                  | 9                    | 9                  | 33               | 991               | 1%                |
| 219 Unsafe Building                               |           | 793,757                | 11,928               | 11,928             | 360,372          | 781,829           | 2%                |
| 220 Law Enforcement Continuing Education          |           | 221,500                | 31,608               | 31,608             | 30,704           | 189,892           | 14%               |
| 221 Landlord Registration                         |           | 1,000                  | 2,260                | 2,260              | -                | (1,260)           | 226%              |
| 227 Loss Recovery                                 |           | 1,000                  | 730                  | 730                | 1,648            | 270               | 73%               |
| 249 Public Safety LOIT                            |           | 7,473,618              | 622,980              | 622,980            | 567,011          | 6,850,638         | 8%                |
| 251 Local Roads & Streets                         |           | 1,344,000              | 106,827              | 106,827            | 305,371          | 1,237,173         | 8%                |
| 257 LOIT Special Distribution                     |           | 1,318,000              | -                    | -                  | -                | 1,318,000         | 0%                |
| 258 Human Rights Federal Grant                    |           | 165,040                | 91,498               | 91,498             | 121,580          | 73,542            | 55%               |
| 271 Eastrace Waterway                             |           | -                      | 1                    | 1                  | 2                | (1)               | 0%                |
| 273 Morris PAC / Palais Royale Marketing          |           | 18,300                 | 34                   | 34                 | 400              | 18,266            | 0%                |
| 280 Police Block Grants                           |           | -                      | 3                    | 3                  | 6                | (3)               | 0%                |
| 281 Economic Develop Commission-Revenue Bonds     |           | 200                    | 21                   | 21                 | 45               | 179               | 10%               |
| 289 HAZMAT  |           | 10,000                 | 19                   | 19                 | 53               | 9,981             | 0%                |
| 291 Indiana River Rescue                          |           | 45,500                 | 114                  | 114                | 5,554            | 45,386            | 0%                |
| 292 Police Grants                                 |           | -                      | -                    | -                  | -                | -                 | 0%                |
| 294 Regional Police Academy                       |           | 22,500                 | 5,456                | 5,456              | 8,566            | 17,044            | 24%               |
| 295 COPS MORE Grant                               |           | 92,000                 | 1,055                | 1,055              | 1,091            | 90,945            | 1%                |
| 299 Police Federal Drug Enforcement               |           | 32,000                 | 149                  | 149                | 94               | 31,851            | 0%                |
| 404 County Option Income Tax                      |           | 10,680,407             | 913,313              | 913,313            | 998,628          | 9,767,094         | 9%                |
| 408 Economic Development Income Tax               |           | 10,998,021             | 1,041,459            | 1,041,459          | 965,781          | 9,956,562         | 9%                |
| 410 Urban Development Action Grant                |           | 6,110                  | 445                  | 445                | 1,139            | 5,665             | 7%                |
| 655 Project Releaf                                |           | 444,556                | 37,450               | 37,449             | 38,110           | 407,107           | 8%                |
| 705 Police K-9 Unit                               |           | 2,020                  | 2                    | 2                  | 6                | 2,018             | 0%                |
| <b>Special Revenue Total</b>                      |           | <b>64,399,832</b>      | <b>3,805,431</b>     | <b>3,805,431</b>   | <b>5,587,997</b> | <b>60,594,401</b> | <b>6%</b>         |
| <b>City Debt Service</b>                          |           |                        |                      |                    |                  |                   |                   |
| 313 Football Hall of Fame Debt Service            |           | 1,269,000              | 50                   | 50                 | 9,343            | 1,268,950         | 0%                |
| 755 South Bend Building Corp                      |           | 2,643,214              | -                    | -                  | -                | 2,643,214         | 0%                |
| 757 Parks Bond Debt Service                       |           | 391,482                | -                    | -                  | -                | 391,482           | 0%                |
| <b>City Debt Service Total</b>                    |           | <b>4,303,696</b>       | <b>50</b>            | <b>50</b>          | <b>9,343</b>     | <b>4,303,646</b>  | <b>0%</b>         |
| <b>Capital Project</b>                            |           |                        |                      |                    |                  |                   |                   |
| 377 Professional Sports Development               |           | 732,000                | 80,547               | 80,547             | 173,741          | 651,453           | 11%               |
| 401 Coveleski Stadium Capital                     |           | 40,200                 | 68                   | 68                 | 137              | 40,132            | 0%                |
| 403 Zoo Endowment                                 |           | 200                    | 37                   | 37                 | 82               | 163               | 19%               |
| 405 Park Nonreverting Capital                     |           | 145,000                | 4,566                | 4,566              | 925              | 140,434           | 3%                |
| 406 Cumulative Capital Development                |           | 476,500                | 357                  | 357                | 5,335            | 476,143           | 0%                |
| 407 Cumulative Capital Improvement                |           | 435,000                | 150,266              | 150,266            | 150,502          | 284,734           | 35%               |
| 412 Major Moves Construction                      |           | 1,502,472              | 1,774                | 1,774              | 3,574            | 1,500,898         | 0%                |
| 416 Morris Performing Arts Center Capital         |           | 104,000                | 436                  | 436                | 5,931            | 103,564           | 0%                |
| 434 Community Revitalization Enhancement District |           | -                      | -                    | -                  | 45               | -                 | 0%                |
| 450 Palais Royale Historic Preservation           |           | 17,100                 | 1,907                | 1,907              | 126              | 15,193            | 11%               |
| 677 Football Hall of Fame Capital                 |           | 5,000                  | 372                  | 372                | 833              | 4,628             | 7%                |
| <b>Capital Project Total</b>                      |           | <b>3,457,472</b>       | <b>240,330</b>       | <b>240,330</b>     | <b>341,231</b>   | <b>3,217,142</b>  | <b>7%</b>         |
| <b>Enterprise</b>                                 |           |                        |                      |                    |                  |                   |                   |
| 287 Emergency Medical Services Capital            |           | 1,285,000              | 2,726                | 2,726              | 4,258            | 1,282,274         | 0%                |
| 288 Emergency Medical Services Operating          |           | 6,350,012              | 181,987              | 181,987            | 476,961          | 6,168,025         | 3%                |
| 600 Consolidated Building Fund                    |           | 3,968,666              | 109,795              | 109,795            | 670,296          | 3,858,871         | 3%                |
| 601 Parking Garages                               |           | 1,097,311              | 120,601              | 120,601            | 88,124           | 976,710           | 11%               |
| 610 Solid Waste Operations                        |           | 5,782,675              | 445,931              | 445,931            | 405,999          | 5,336,744         | 8%                |
| 611 Solid Waste Capital                           |           | 835,813                | 179                  | 179                | 251,011          | 835,634           | 0%                |
| 620 Water Works Operations                        |           | 17,519,334             | 1,127,781            | 1,127,781          | 1,079,352        | 16,391,553        | 6%                |
| 622 Water Works Capital                           |           | 15,000                 | 1,942                | 1,942              | 4,768            | 13,058            | 13%               |
| 624 Water Works Customer Deposit                  |           | 15,000                 | 1,159                | 1,159              | 2,502            | 13,841            | 8%                |
| 625 Water Works Sinking                           |           | 2,054,891              | 164,824              | 164,824            | 171,062          | 1,890,067         | 8%                |
| 626 Water Works Bond Reserve                      |           | 16,000                 | 1,154                | 1,154              | 2,662            | 14,846            | 7%                |
| 629 Water Works Reserve Operations & Maintenance  |           | 97,500                 | 153,121              | 153,121            | 3,696            | (55,621)          | 157%              |
| 640 Sewer Repair Insurance                        |           | 621,788                | 54,941               | 54,941             | 54,828           | 566,847           | 9%                |
| 641 Sewage Works Operations                       |           | 37,171,904             | 3,222,539            | 3,222,539          | 2,973,480        | 33,949,365        | 9%                |
| 642 Sewage Works Capital                          |           | 4,487,000              | 5,472                | 5,472              | 14,620           | 4,481,528         | 0%                |
| 643 Sewage Works Reserve Operations & Maint.      |           | 53,721                 | 3,481                | 3,481              | 6,083            | 50,240            | 6%                |
| 649 Sewage Sinking                                |           | 9,177,024              | 763,195              | 763,195            | 762,499          | 8,413,829         | 8%                |
| 653 Sewage Debt Service Reserve                   |           | 4,400                  | -                    | -                  | 25               | 4,400             | 0%                |
| 659 Sewer Bond 2011                               |           | -                      | 41                   | 41                 | 384              | (41)              | 0%                |
| 661 Sewer Bond 2012                               |           | 50,000                 | 2,378                | 2,379              | 23,078           | 47,621            | 5%                |
| 664 2013A Cost of Issuance Fund                   |           | -                      | -                    | -                  | 7                | -                 | 0%                |
| 666 2015 Sewer Bond Issuance                      |           | -                      | -                    | -                  | 76               | -                 | 0%                |
| 670 Century Center                                |           | 4,194,311              | 910,931              | 910,931            | 790,173          | 3,283,380         | 22%               |
| 671 Century Center Capital                        |           | 750                    | 74                   | 74                 | 85               | 676               | 10%               |
| 672 Century Center Energy Conservation Debt Svc   |           | 192,297                | 6                    | 6                  | 4                | 192,291           | 0%                |
| <b>Enterprise Total</b>                           |           | <b>94,990,397</b>      | <b>7,274,256</b>     | <b>7,274,257</b>   | <b>7,786,033</b> | <b>87,716,140</b> | <b>8%</b>         |
| <b>Internal Service</b>                           |           |                        |                      |                    |                  |                   |                   |
| 222 Central Services                              |           | 8,298,569              | 675,986              | 675,986            | 561,404          | 7,622,583         | 8%                |
| 224 Central Services Capital                      |           | 287,600                | 84                   | 84                 | 313              | 287,516           | 0%                |
| 226 Liability Insurance                           |           | 3,557,591              | 247,298              | 247,298            | 190,814          | 3,310,293         | 7%                |
| 278 Take Home Vehicle Police                      |           | 126,200                | 561                  | 561                | 9,999            | 125,639           | 0%                |
| 279 311 Call Center                               |           | 5,197,431              | 430,621              | 430,621            | 38,778           | 4,766,810         | 8%                |

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**January 31, 2017**

| Fund Type | Dept Name  | Current Amended    |                      |                    | Prior YTD Actual  | Budget Balance     | Percent of Budget |
|-----------|--|--------------------|----------------------|--------------------|-------------------|--------------------|-------------------|
|           |  | Budget             | Current Month Actual | Current YTD Actual |                   |                    |                   |
|           | 711 Self-Funded Employee Benefits                      | 17,795,850         | 1,511,154            | 1,511,154          | 1,388,795         | 16,284,696         | 8%                |
|           | 713 Unemployment Compensation                          | 83,000             | 217                  | 217                | 445               | 82,783             | 0%                |
|           | <b>Internal Service Total</b>                          | <b>35,346,241</b>  | <b>2,865,922</b>     | <b>2,865,922</b>   | <b>2,190,549</b>  | <b>32,480,319</b>  | <b>8%</b>         |
|           | <b>Trust &amp; Agency</b>                              |                    |                      |                    |                   |                    |                   |
|           | 701 Firefighters Pension                               | 5,217,138          | 335                  | 335                | 929               | 5,216,803          | 0%                |
|           | 702 Police Pension                                     | 6,136,500          | 2,386                | 2,386              | 2,088             | 6,134,114          | 0%                |
|           | 730 City Cemetery                                      | 200                | 22                   | 22                 | 47                | 178                | 11%               |
|           | 750 Equipment/Vehicle Leasing                          | 5,500,000          | -                    | -                  | -                 | 5,500,000          | 0%                |
|           | 751 Parks Bond Capital                                 | 7,500              | -                    | -                  | -                 | 7,500              | 0%                |
|           | 753 Smart Streets Bond Capital                         | 17,000             | -                    | -                  | -                 | 17,000             | 0%                |
|           | <b>Trust &amp; Agency Total</b>                        | <b>16,878,338</b>  | <b>2,743</b>         | <b>2,743</b>       | <b>3,065</b>      | <b>16,875,595</b>  | <b>0%</b>         |
|           | <b>City Funds Total</b>                                | <b>277,963,244</b> | <b>15,432,924</b>    | <b>15,432,925</b>  | <b>16,935,586</b> | <b>262,530,319</b> | <b>6%</b>         |
|           | <b>Redevelopment Commission Controlled Funds</b>       |                    |                      |                    |                   |                    |                   |
|           | <b>Tax Increment Financing</b>                         |                    |                      |                    |                   |                    |                   |
|           | 324 TIF - River West Development Area (Airport)        | 22,763,295         | 78,976               | 78,976             | 62,565            | 22,684,319         | 0%                |
|           | 422 TIF - West Washington                              | 436,000            | 1,411                | 1,411              | 2,477             | 434,589            | 0%                |
|           | 425 TIF - Leighton Plaza (Redevelop Retail)            | 197,014            | 10,467               | 10,467             | 11,420            | 186,547            | 5%                |
|           | 429 TIF - River East Development Area (NE Dev)         | 3,057,000          | 5,927                | 5,927              | 12,505            | 3,051,073          | 0%                |
|           | 430 TIF - Southside Development #1                     | 3,881,127          | 3,108                | 3,108              | 9,942             | 3,878,019          | 0%                |
|           | 432 TIF - Southside Development #3                     | 6,000              | 3,646                | 3,646              | 8,776             | 2,354              | 61%               |
|           | 435 TIF - Douglas Road                                 | 327,858            | 77                   | 77                 | 234               | 327,781            | 0%                |
|           | 436 TIF - River East Residential (NE Res)              | 3,300,903          | 442                  | 442                | 213,108           | 3,300,461          | 0%                |
|           | <b>Tax Increment Financing Total</b>                   | <b>33,969,197</b>  | <b>104,055</b>       | <b>104,055</b>     | <b>321,026</b>    | <b>33,865,142</b>  | <b>0%</b>         |
|           | <b>Redevelopment</b>                                   |                    |                      |                    |                   |                    |                   |
|           | 433 Redevelopment General                              | 135                | 6                    | 6                  | 14                | 129                | 5%                |
|           | 439 Certified Technology Park                          | -                  | 1,614                | 1,614              | 3,792             | (1,614)            | 0%                |
|           | 454 Airport Urban Enterprise Zone                      | 3,900              | 288                  | 288                | 628               | 3,612              | 7%                |
|           | 754 Industrial Revolving Fund                          | 210,000            | -                    | -                  | -                 | 210,000            | 0%                |
|           | <b>Redevelopment Total</b>                             | <b>214,035</b>     | <b>1,908</b>         | <b>1,908</b>       | <b>4,435</b>      | <b>212,127</b>     | <b>1%</b>         |
|           | <b>Debt Service</b>                                    |                    |                      |                    |                   |                    |                   |
|           | 315 Redevelopment Bond - Airport Taxable               | 14,000             | 780                  | 780                | 1,718             | 13,220             | 6%                |
|           | 317 Coveleski Debt Service Reserve                     | 5,000              | 385                  | 385                | 841               | 4,615              | 8%                |
|           | 328 Redevelopment Bond - Palais Royale                 | 15,000             | 1,303                | 1,303              | 2,870             | 13,697             | 9%                |
|           | 752 South Bend Redevelopment Authority                 | 3,868,169          | -                    | -                  | -                 | 3,868,169          | 0%                |
|           | 756 Smart Streets Debt Service                         | 855,784            | -                    | -                  | -                 | 855,784            | 0%                |
|           | 758 Erskine Village Debt Service                       | 3,960,668          | -                    | -                  | -                 | 3,960,668          | 0%                |
|           | <b>Debt Service Total</b>                              | <b>8,718,621</b>   | <b>2,468</b>         | <b>2,468</b>       | <b>5,429</b>      | <b>8,716,153</b>   | <b>0%</b>         |
|           | <b>Redevelopment Commission Controlled Funds Total</b> | <b>42,901,853</b>  | <b>108,430</b>       | <b>108,430</b>     | <b>330,890</b>    | <b>42,793,423</b>  | <b>0%</b>         |
|           | <b>Grand Total</b>                                     | <b>320,865,097</b> | <b>15,541,355</b>    | <b>15,541,355</b>  | <b>17,266,476</b> | <b>305,323,742</b> | <b>5%</b>         |



**City of South Bend  
Monthly Department Financial Report  
EXPENDITURE SUMMARY  
January 31, 2017**

| Fund Type | Department Name  | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Current Encumbrances | Budget Balance     | Percent of Budget |
|-----------|--|------------------------|----------------------|--------------------|-------------------|----------------------|--------------------|-------------------|
|           | 653 Sewage Debt Service Reserve                        | -                      | -                    | -                  | -                 | -                    | -                  | 0%                |
|           | 659 Sewer Bond 2011                                    | 11,617                 | -                    | -                  | -                 | 11,617               | -                  | 0%                |
|           | 661 Sewer Bond 2012                                    | 3,010,364              | 3,000                | 3,000              | 118,335           | 2,007,364            | 1,000,000          | 0%                |
|           | 664 2013A Cost of Issuance Fund                        | -                      | -                    | -                  | -                 | -                    | -                  | 0%                |
|           | 666 2015 Sewer Bond Issuance                           | -                      | -                    | -                  | 2,500             | -                    | -                  | 0%                |
|           | 670 Century Center                                     | 4,194,310              | 282,027              | 282,027            | 329,357           | -                    | 3,912,283          | 7%                |
|           | 671 Century Center Capital                             | -                      | -                    | -                  | -                 | -                    | -                  | 0%                |
|           | 672 Century Center Energy Conservation Debt Svc        | 192,297                | -                    | -                  | -                 | -                    | 192,297            | 0%                |
|           | <b>Enterprise Total</b>                                | <b>111,075,140</b>     | <b>8,051,982</b>     | <b>8,051,982</b>   | <b>6,626,453</b>  | <b>11,919,310</b>    | <b>91,103,848</b>  | <b>7%</b>         |
|           | <b>Internal Service</b>                                |                        |                      |                    |                   |                      |                    |                   |
|           | 222 Central Services                                   | 8,554,643              | 730,352              | 730,352            | 544,400           | 3,106,809            | 4,717,481          | 9%                |
|           | 224 Central Services Capital                           | 326,025                | 10,575               | 10,575             | -                 | 28,750               | 286,700            | 3%                |
|           | 226 Liability Insurance                                | 3,587,586              | 228,276              | 228,276            | 97,441            | 86,986               | 3,272,324          | 6%                |
|           | 278 Take Home Vehicle Police                           | 10,000                 | -                    | -                  | 53                | -                    | 10,000             | 0%                |
|           | 279 311 Call Center                                    | 5,205,034              | 325,330              | 325,330            | 38,778            | 591,836              | 4,287,869          | 6%                |
|           | 711 Self-Funded Employee Benefits                      | 17,803,200             | 1,060,085            | 1,060,085          | 634,312           | 262,797              | 16,480,318         | 6%                |
|           | 713 Unemployment Compensation                          | 84,105                 | 6,038                | 6,038              | 1,487             | 13,200               | 64,867             | 7%                |
|           | <b>Internal Service Total</b>                          | <b>35,570,593</b>      | <b>2,360,657</b>     | <b>2,360,657</b>   | <b>1,316,471</b>  | <b>4,090,378</b>     | <b>29,119,558</b>  | <b>7%</b>         |
|           | <b>Trust &amp; Agency</b>                              |                        |                      |                    |                   |                      |                    |                   |
|           | 701 Firefighters Pension                               | 5,098,269              | 388,455              | 388,455            | 427,167           | 3,000                | 4,706,814          | 8%                |
|           | 702 Police Pension                                     | 6,423,889              | 513,053              | 513,053            | 516,452           | 3,000                | 5,907,836          | 8%                |
|           | 730 City Cemetery                                      | 6,000                  | -                    | -                  | -                 | -                    | 6,000              | 0%                |
|           | 750 Equipment/Vehicle Leasing                          | 5,500,000              | -                    | -                  | -                 | -                    | 5,500,000          | 0%                |
|           | 751 Parks Bond Capital                                 | 3,500,000              | -                    | -                  | -                 | -                    | 3,500,000          | 0%                |
|           | 753 Smart Streets Bond Capital                         | 10,000,000             | -                    | -                  | -                 | -                    | 10,000,000         | 0%                |
|           | <b>Trust &amp; Agency Total</b>                        | <b>30,528,158</b>      | <b>901,508</b>       | <b>901,508</b>     | <b>943,618</b>    | <b>6,000</b>         | <b>29,620,650</b>  | <b>3%</b>         |
|           | <b>City Funds Total</b>                                | <b>321,532,349</b>     | <b>23,354,822</b>    | <b>23,354,821</b>  | <b>22,209,039</b> | <b>28,338,443</b>    | <b>269,839,085</b> | <b>7%</b>         |
|           | <b>Redevelopment Commission Controlled Funds</b>       |                        |                      |                    |                   |                      |                    |                   |
|           | <b>Tax Increment Financing</b>                         |                        |                      |                    |                   |                      |                    |                   |
|           | 324 TIF - River West Development Area (Airport)        | 37,618,887             | 4,348,398            | 4,348,398          | 4,064,434         | 6,750,560            | 26,519,929         | 12%               |
|           | 422 TIF - West Washington                              | 1,428,292              | -                    | -                  | -                 | 303,284              | 1,125,008          | 0%                |
|           | 425 TIF - Leighton Plaza (Redevelop Retail)            | 158,166                | 5,141                | 5,141              | 4,481             | -                    | 153,025            | 3%                |
|           | 429 TIF - River East Development Area (NE Dev)         | 10,602,696             | 27,144               | 27,144             | 81,910            | 2,479,518            | 8,096,035          | 0%                |
|           | 430 TIF - Southside Development #1                     | 6,917,426              | 146,124              | 146,124            | 280               | 700,700              | 6,070,602          | 2%                |
|           | 432 TIF - Southside Development #3                     | 4,848,795              | 3,961,667            | 3,961,667          | 365,835           | -                    | 887,128            | 82%               |
|           | 435 TIF - Douglas Road                                 | 344,216                | -                    | -                  | -                 | 4,200                | 340,016            | 0%                |
|           | 436 TIF - River East Residential (NE Res)              | 3,430,231              | 1,236,500            | 1,236,500          | 1,237,500         | -                    | 2,193,731          | 36%               |
|           | <b>Tax Increment Financing Total</b>                   | <b>65,348,709</b>      | <b>9,724,973</b>     | <b>9,724,973</b>   | <b>5,754,441</b>  | <b>10,238,261</b>    | <b>45,385,475</b>  | <b>15%</b>        |
|           | <b>Redevelopment</b>                                   |                        |                      |                    |                   |                      |                    |                   |
|           | 433 Redevelopment General                              | 4,500                  | -                    | -                  | -                 | -                    | 4,500              | 0%                |
|           | 439 Certified Technology Park                          | -                      | -                    | -                  | -                 | -                    | -                  | 0%                |
|           | 454 Airport Urban Enterprise Zone                      | 50,000                 | -                    | -                  | -                 | -                    | 50,000             | 0%                |
|           | 754 Industrial Revolving Fund                          | 157,000                | -                    | -                  | -                 | -                    | 157,000            | 0%                |
|           | <b>Redevelopment Total</b>                             | <b>211,500</b>         | <b>-</b>             | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>211,500</b>     | <b>0%</b>         |
|           | <b>Debt Service</b>                                    |                        |                      |                    |                   |                      |                    |                   |
|           | 315 Redevelopment Bond - Airport Taxable               | 14,000                 | 588                  | 588                | 367               | -                    | 13,412             | 4%                |
|           | 317 Coveleski Debt Service Reserve                     | -                      | -                    | -                  | -                 | -                    | -                  | 0%                |
|           | 328 Redevelopment Bond - Palais Royale                 | 15,000                 | 983                  | 983                | 614               | -                    | 14,017             | 7%                |
|           | 752 South Bend Redevelopment Authority                 | 3,868,169              | -                    | -                  | -                 | -                    | 3,868,169          | 0%                |
|           | 756 Smart Streets Debt Service                         | 855,784                | -                    | -                  | -                 | -                    | 855,784            | 0%                |
|           | 758 Erskine Village Debt Service                       | 4,521,668              | -                    | -                  | -                 | -                    | 4,521,668          | 0%                |
|           | <b>Debt Service Total</b>                              | <b>9,274,621</b>       | <b>1,571</b>         | <b>1,571</b>       | <b>981</b>        | <b>-</b>             | <b>9,273,050</b>   | <b>0%</b>         |
|           | <b>Redevelopment Commission Controlled Funds Total</b> | <b>74,834,830</b>      | <b>9,726,544</b>     | <b>9,726,544</b>   | <b>5,755,422</b>  | <b>10,238,261</b>    | <b>54,870,025</b>  | <b>13%</b>        |
|           | <b>Grand Total</b>                                     | <b>396,367,179</b>     | <b>33,081,366</b>    | <b>33,081,365</b>  | <b>27,964,461</b> | <b>38,576,704</b>    | <b>324,709,110</b> | <b>8%</b>         |

## 2017 City of South Bend Monthly Financial Report

|                             |                |              |         |
|-----------------------------|----------------|--------------|---------|
| <b>Fund/Department Name</b> | Mayor's Office | <b>Month</b> | January |
|-----------------------------|----------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0101 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 872,323                | 59,009               | 59,009                      | 61,957                    | -                    | 813,314        | 7%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 600                    | -                    | -                           | 160                       | -                    | 600            | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>872,923</b>         | <b>59,009</b>        | <b>59,009</b>               | <b>62,117</b>             | <b>-</b>             | <b>813,914</b> | <b>7%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 704,849                | 45,736               | 45,736                      | 51,210                    | -                    | 659,113        | 6%                |
| Supplies                        | 3,119                  | 167                  | 167                         | 52                        | 119                  | 2,833          | 9%                |
| Services                        | 164,955                | 13,106               | 13,106                      | 10,855                    | -                    | 151,849        | 8%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>872,923</b>         | <b>59,009</b>        | <b>59,009</b>               | <b>62,117</b>             | <b>119</b>           | <b>813,795</b> | <b>7%</b>         |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(119)</b>         | <b>119</b>     |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

| <b>Staffing</b>               |             |             |
|-------------------------------|-------------|-------------|
| Full Time                     | 7.00        | 7.00        |
| Part-Time /Seasonal/Temporary | 2.00        | 1.00        |
| <b>Total</b>                  | <b>9.00</b> | <b>8.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are in line with budgeted expectations for 2017.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2017.

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | 311 Call Center | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0104 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                      | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                | -                 |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

As of January 1, 2016, the 311 Call Center is now in its own internal service fund, Fund 279. There is no budget in 2017. In 2016, the only budgeted items were remaining encumbrances from 2015--purchase orders that hadn't been invoiced by the vendors yet.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |            |              |         |
|-----------------------------|------------|--------------|---------|
| <b>Fund/Department Name</b> | City Clerk | <b>Month</b> | January |
|-----------------------------|------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0201 | <b>Date Updated</b> | 2/17/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 536,216                | 38,451               | 38,451                      | 31,055                    | -                    | 497,765        | 7%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>536,216</b>         | <b>38,451</b>        | <b>38,451</b>               | <b>31,055</b>             | <b>-</b>             | <b>497,765</b> | <b>7%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 349,234                | 24,630               | 24,630                      | 30,476                    | -                    | 324,604        | 7%                |
| Supplies                        | 7,800                  | 244                  | 244                         | 69                        | 106                  | 7,450          | 4%                |
| Services                        | 179,182                | 13,576               | 13,576                      | 510                       | 41,874               | 123,732        | 31%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>536,216</b>         | <b>38,451</b>        | <b>38,451</b>               | <b>31,055</b>             | <b>41,980</b>        | <b>455,785</b> | <b>15%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(41,980)</b>      | <b>41,980</b>  |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 5.00        | 5.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>5.00</b> | <b>5.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Clerk's Office encumbered funds for the new Legislative Research Center, which accounts for the significant expenditures in January.

**Explain Significant Spending on Capital Projects Below:**

This year, no capital projects have been budgeted.

## 2017 City of South Bend Monthly Financial Report

|                             |                |              |         |
|-----------------------------|----------------|--------------|---------|
| <b>Fund/Department Name</b> | Common Council | <b>Month</b> | January |
|-----------------------------|----------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0301 | <b>Date Updated</b> | 2/17/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 571,148                | 33,451               | 33,451                      | 41,543                    | -                    | 537,697        | 6%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>571,148</b>         | <b>33,451</b>        | <b>33,451</b>               | <b>41,543</b>             | <b>-</b>             | <b>537,697</b> | <b>6%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 304,402                | 22,976               | 22,976                      | 21,039                    | 112                  | 281,314        | 8%                |
| Supplies                        | 4,503                  | (3)                  | (3)                         | 163                       | 488                  | 4,017          | 11%               |
| Services                        | 262,243                | 10,477               | 10,477                      | 20,342                    | 33,319               | 218,447        | 17%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>571,148</b>         | <b>33,451</b>        | <b>33,451</b>               | <b>41,543</b>             | <b>33,919</b>        | <b>503,778</b> | <b>12%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(33,919)</b>      | <b>33,919</b>  |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 9.00        | 9.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>9.00</b> | <b>9.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

There are nine (9) Council Members. Last year, expenditures higher than normal in the services category due to unforeseen legal expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | WNIT Contract | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0302 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 43,000                 | -                    | -                           | -                         | -                    | 43,000         | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>43,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>43,000</b>  | <b>0%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                        | 43,000                 | -                    | -                           | -                         | 43,000               | -              | 100%              |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>43,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>43,000</b>        | <b>-</b>       | <b>100%</b>       |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(43,000)</b>      | <b>43,000</b>  |                   |
| <b>Cash Balance</b>             |                        |                      | -                           | -                         |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                     |              |                |
|-----------------------------|-------------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Administration &amp; Finance</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|-------------------------------------|--------------|----------------|

|                               |                 |                     |                  |
|-------------------------------|-----------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>101-0401</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|-----------------|---------------------|------------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 2,464,301              | 172,024              | 172,024                     | 117,366                   | -                    | 2,292,277        | 7%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 12,050                 | 12,254               | 12,254                      | 13,548                    | -                    | (204)            | 102%              |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>2,476,351</b>       | <b>184,278</b>       | <b>184,278</b>              | <b>130,914</b>            | <b>-</b>             | <b>2,292,073</b> | <b>7%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 2,053,815              | 148,887              | 148,887                     | 124,587                   | -                    | 1,904,928        | 7%                |
| Supplies                        | 25,158                 | 2,493                | 2,493                       | 717                       | 4,805                | 17,860           | 29%               |
| Services                        | 392,299                | 32,047               | 32,047                      | 4,968                     | 77,932               | 282,320          | 28%               |
| Debt Service                    | 5,079                  | 852                  | 852                         | 643                       | -                    | 4,227            | 17%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>2,476,351</b>       | <b>184,278</b>       | <b>184,278</b>              | <b>130,914</b>            | <b>82,737</b>        | <b>2,209,336</b> | <b>11%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(82,737)</b>      | <b>82,737</b>    |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 23.00        | 21.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>23.00</b> | <b>21.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The largest encumbrances for services is related to an outstanding contract for diversity consulting.

Currently, the Director of Human Resources position and a HR Generalist position are vacant.

**Explain Significant Spending on Capital Projects Below:**

None

## 2017 City of South Bend Monthly Financial Report

|                             |                               |              |         |
|-----------------------------|-------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Morris Performing Arts Center | <b>Month</b> | January |
|-----------------------------|-------------------------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0404 | <b>Date Updated</b> | 2/18/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 306,039                | 63,843               | 63,843                      | 43,926                    | -                    | 242,196          | 21%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | 958,000                | 10,087               | 10,087                      | 31,617                    | -                    | 947,913          | 1%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 7,000                  | 801                  | 801                         | -                         | -                    | 6,199            | 11%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>1,271,039</b>       | <b>74,731</b>        | <b>74,731</b>               | <b>75,543</b>             | <b>-</b>             | <b>1,196,308</b> | <b>6%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 510,299                | 44,389               | 44,389                      | 55,763                    | -                    | 465,910          | 9%                |
| Supplies                        | 7,697                  | 2,253                | 2,253                       | 686                       | 2,609                | 2,836            | 63%               |
| Services                        | 753,043                | 28,090               | 28,090                      | 19,094                    | 23,797               | 701,156          | 7%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>1,271,039</b>       | <b>74,731</b>        | <b>74,731</b>               | <b>75,543</b>             | <b>26,406</b>        | <b>1,169,902</b> | <b>8%</b>         |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(26,406)</b>      | <b>26,406</b>    |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                  |                   |

| <b>Staffing</b>               |              |              |
|-------------------------------|--------------|--------------|
| Full Time                     | 6.60         | 6.00         |
| Part-Time /Seasonal/Temporary | 4.00         | 4.00         |
| <b>Total</b>                  | <b>10.60</b> | <b>10.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

During 2016, one employee retired - the (budgeted .60) position was not filled. Starting with 2017, the position of Executive Administrative Assistant was replaced with Operations Manager.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | Palais Royale | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0405 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 171,298                | (1,267)              | (1,267)                     | 29,824                    | -                    | 151,964        | -1%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | 339,072                | 24,371               | 24,371                      | 6,522                     | -                    | 314,701        | 7%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 19,830                 | 1,894                | 1,894                       | 240                       | -                    | 17,936         | 10%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>530,200</b>         | <b>24,999</b>        | <b>24,999</b>               | <b>36,586</b>             | <b>-</b>             | <b>484,601</b> | <b>5%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 142,131                | 10,928               | 10,928                      | 20,412                    | -                    | 131,203        | 8%                |
| Supplies                        | 3,398                  | 794                  | 794                         | 564                       | 1,204                | 1,400          | 59%               |
| Services                        | 384,671                | 13,277               | 13,277                      | 15,610                    | 19,397               | 351,998        | 8%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>530,200</b>         | <b>24,999</b>        | <b>24,999</b>               | <b>36,586</b>             | <b>20,600</b>        | <b>484,601</b> | <b>9%</b>         |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(20,600)</b>      | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 2.40        | 1.00        |
| Part-Time /Seasonal/Temporary | -           | 1.00        |
| <b>Total</b>                  | <b>2.40</b> | <b>2.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

One employee in a Full Time position is in FMLA.  
 A temporary part time employee was hired to help with the day to day operations and event set up, tear down, while the Full Time Position is in FMLA. During 2016, one employee retired - the (budgeted .40) position was not filled.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2016.

## 2017 City of South Bend Monthly Financial Report

|                             |                  |              |         |
|-----------------------------|------------------|--------------|---------|
| <b>Fund/Department Name</b> | Legal Department | <b>Month</b> | January |
|-----------------------------|------------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0501 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 1,083,190              | 69,110               | 69,110                      | 75,713                    | -                    | 1,014,080        | 6%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 75,377                 | 18,475               | 18,475                      | -                         | -                    | 56,902           | 25%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>1,158,567</b>       | <b>87,585</b>        | <b>87,585</b>               | <b>75,713</b>             | <b>-</b>             | <b>1,070,982</b> | <b>8%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 968,368                | 76,806               | 76,806                      | 73,059                    | -                    | 891,562          | 8%                |
| Supplies                        | 5,977                  | 164                  | 164                         | 247                       | 2,527                | 3,286            | 45%               |
| Services                        | 182,950                | 10,615               | 10,615                      | 2,406                     | 44,040               | 128,295          | 30%               |
| Debt Service                    | 1,272                  | -                    | -                           | -                         | -                    | 1,272            | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>1,158,567</b>       | <b>87,585</b>        | <b>87,585</b>               | <b>75,713</b>             | <b>46,567</b>        | <b>1,024,416</b> | <b>12%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(46,567)</b>      | <b>46,567</b>    |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                  |                   |

| <b>Staffing</b>               |              |              |
|-------------------------------|--------------|--------------|
| Full Time                     | 10.00        | 10.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>10.00</b> | <b>10.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Spending appears to be on track with budgeted figures. Encumbrances are related to the office remodel project to be completed early 2017.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                    |              |                |
|-----------------------------|--------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Engineering</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--------------------|--------------|----------------|

|                               |                 |                     |                  |
|-------------------------------|-----------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>101-0602</b> | <b>Date Updated</b> | <b>2/13/2017</b> |
|-------------------------------|-----------------|---------------------|------------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue |                        |                      |                             | -                         | -                    | -                | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | 100,000                | 32,047               | 32,047                      | -                         | -                    | 67,953           | 32%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 217,337                | -                    | -                           | 32,123                    | -                    | 217,337          | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>317,337</b>         | <b>32,047</b>        | <b>32,047</b>               | <b>32,123</b>             | <b>-</b>             | <b>285,290</b>   | <b>10%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 841,636                | 44,521               | 44,521                      | 51,144                    | 260                  | 796,855          | 5%                |
| Supplies                        | 34,113                 | 3,984                | 3,984                       | 449                       | 5,705                | 24,423           | 28%               |
| Services                        | 541,300                | 27,552               | 27,552                      | 5,646                     | 69,732               | 444,015          | 18%               |
| Debt Service                    | 28,108                 | 5,679                | 5,679                       | 3,428                     | 6,017                | 16,412           | 42%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>1,445,157</b>       | <b>81,736</b>        | <b>81,736</b>               | <b>60,668</b>             | <b>81,714</b>        | <b>1,281,707</b> | <b>11%</b>        |
| <b>Net</b>                      | <b>(1,127,820)</b>     | <b>(49,689)</b>      | <b>(49,689)</b>             | <b>(28,545)</b>           | <b>(81,714)</b>      | <b>(996,417)</b> |                   |
| <b>Cash Balance</b>             |                        |                      | -                           | -                         |                      |                  |                   |

| <b>Staffing</b>               |             |             |
|-------------------------------|-------------|-------------|
| Full Time                     | 7.93        | 6.99        |
| Part-Time /Seasonal/Temporary | 1.41        | 0.47        |
| <b>Total</b>                  | <b>9.34</b> | <b>7.46</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Engineering Department oversees the design and execution of the City's construction projects.

Other income includes reimbursement from the River West TIF for 100% of the salary of an engineer.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |                   |              |         |
|-----------------------------|-------------------|--------------|---------|
| <b>Fund/Department Name</b> | Police Department | <b>Month</b> | January |
|-----------------------------|-------------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0801 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes/Non-Dept Revenue | 29,341,933             | 2,367,193            | 2,367,193                   | 1,798,244                 | -                    | 26,974,740        | 8%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                       | 7,500                  | -                    | -                           | -                         | -                    | 7,500             | 0%                |
| Other Income                    | 319,000                | 34,608               | 34,608                      | 41,628                    | -                    | 284,392           | 11%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Revenue</b>            | <b>29,668,433</b>      | <b>2,401,801</b>     | <b>2,401,801</b>            | <b>1,839,872</b>          | <b>-</b>             | <b>27,266,632</b> | <b>8%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                   |                   |
| Personnel                       | 23,671,143             | 1,803,991            | 1,803,991                   | 1,700,318                 | -                    | 21,867,152        | 8%                |
| Supplies                        | 1,231,776              | 52,820               | 52,820                      | 7,609                     | 924,025              | 254,931           | 79%               |
| Services                        | 4,685,514              | 472,907              | 472,907                     | 131,286                   | 47,251               | 4,165,356         | 11%               |
| Debt Service                    | 80,000                 | 72,083               | 72,083                      | 659                       | -                    | 7,917             | 90%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Expenditures</b>       | <b>29,668,433</b>      | <b>2,401,801</b>     | <b>2,401,801</b>            | <b>1,839,872</b>          | <b>971,276</b>       | <b>26,295,356</b> | <b>11%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(971,276)</b>     | <b>971,276</b>    |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                   |                   |

| <b>Staffing</b>               |               |               |
|-------------------------------|---------------|---------------|
| Full Time                     | 248.00        | 247.00        |
| Part-Time /Seasonal/Temporary | 60.00         | 24.00         |
| <b>Total</b>                  | <b>308.00</b> | <b>271.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund includes the expenditures for 204 of the 247 budgeted Police officers and 44 full time civilian staff. Fund 249 contains the funding for 43 of the 247 Police officers that are funded by the LOIT. The \$924,025 encumbrance amount for Supplies is the cost of replacing video cameras for patrol vehicles.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Communications Center | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0802 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                      | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>             | -                      | -                    | -                           | -                         | -                    | -              | -                 |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The 2015 Personnel costs are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget is the annual amount that the County will charge SBPD as a participant in using the PSAP. This Funds Revenues and Expenses have been moved to 408-0802-423.31-02

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | Fire Department | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0901 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes/Non-Dept Revenue | 20,966,966             | 1,582,508            | 1,582,508                   | 1,349,011                 |                      | 19,384,458        | 8%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services            | 500                    | -                    | -                           | 682                       | -                    | 500               | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Income                    | 1,000                  | 4,387                | 4,387                       | -                         | -                    | (3,387)           | 439%              |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Revenue</b>            | <b>20,968,466</b>      | <b>1,586,894</b>     | <b>1,586,894</b>            | <b>1,349,693</b>          | -                    | <b>19,381,572</b> | <b>8%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                   |                   |
| Personnel                       | 17,624,592             | 1,315,229            | 1,315,229                   | 1,234,093                 | 20,706               | 16,288,657        | 8%                |
| Supplies                        | 502,435                | 36,450               | 36,450                      | 9,902                     | 76,544               | 389,441           | 22%               |
| Services                        | 2,841,439              | 235,215              | 235,215                     | 105,698                   | 223,125              | 2,383,099         | 16%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Expenditures</b>       | <b>20,968,466</b>      | <b>1,586,894</b>     | <b>1,586,894</b>            | <b>1,349,693</b>          | <b>320,374</b>       | <b>19,061,198</b> | <b>9%</b>         |
| <b>Net</b>                      | -                      | -                    | -                           | -                         | <b>(320,374)</b>     | <b>320,374</b>    |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                   |                   |

|                               |               |               |
|-------------------------------|---------------|---------------|
| <b>Staffing</b>               |               |               |
| Full Time                     | 180.00        | 181.00        |
| Part-Time /Seasonal/Temporary | -             | -             |
| <b>Total</b>                  | <b>180.00</b> | <b>181.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 253 sworn firefighters, 6 recruits and 7 civilian full time employees. 35 firefighters are paid directly through the Public Safety LOIT. 47 Sworn and 4 civilian employees' costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Operating Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through Fund 287. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2017 City of South Bend Monthly Financial Report

|                             |              |              |         |
|-----------------------------|--------------|--------------|---------|
| <b>Fund/Department Name</b> | Human Rights | <b>Month</b> | January |
|-----------------------------|--------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-1008 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes/Non-Dept Revenue | 371,226                | 37,821               | 37,821                      | 27,794                    | -                    | 333,405         | 10%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>            | <b>371,226</b>         | <b>37,821</b>        | <b>37,821</b>               | <b>27,794</b>             | <b>-</b>             | <b>333,405</b>  | <b>10%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                 |                   |
| Personnel                       | 294,036                | 27,758               | 27,758                      | 22,387                    | -                    | 266,278         | 9%                |
| Supplies                        | 1,037                  | 146                  | 146                         | 206                       | -                    | 891             | 14%               |
| Services                        | 130,732                | 9,917                | 9,917                       | 5,201                     | 11,721               | 109,094         | 17%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b>       | <b>425,805</b>         | <b>37,821</b>        | <b>37,821</b>               | <b>27,794</b>             | <b>11,721</b>        | <b>376,263</b>  | <b>12%</b>        |
| <b>Net</b>                      | <b>(54,579)</b>        | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(11,721)</b>      | <b>(42,858)</b> |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                 |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 4.00        | 4.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>4.00</b> | <b>4.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                  |              |         |
|-----------------------------|------------------|--------------|---------|
| <b>Fund/Department Name</b> | Code Enforcement | <b>Month</b> | January |
|-----------------------------|------------------|--------------|---------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-1201 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | -                      | -                    | -                           | 202,164                   | -                    | -              | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | -                      | -                    | -                           | <b>202,164</b>            | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | 202,164                   | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | -                      | -                    | -                           | <b>202,164</b>            | -                    | -              | <b>0%</b>         |
| <b>Net</b>                      | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2016, \$202,164 was transferred to the Unsafe Building Fund 219.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |           |              |         |
|-----------------------------|-----------|--------------|---------|
| <b>Fund/Department Name</b> | Rainy Day | <b>Month</b> | January |
|-----------------------------|-----------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 102 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 60,000                 | 7,644                | 7,644                       | 14,388                    | -                    | 52,356         | 13%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>60,000</b>          | <b>7,644</b>         | <b>7,644</b>                | <b>14,388</b>             | <b>-</b>             | <b>52,356</b>  | <b>13%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>60,000</b>          | <b>7,644</b>         | <b>7,644</b>                | <b>14,388</b>             | <b>-</b>             | <b>52,356</b>  | <b>13%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>10,192,017</b>           | <b>8,706,495</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In May 2016, the City received a one-time special distribution in the amount of \$1,405,580 per SEA 67. This refers to a county's trust account maintained under the former local income tax laws. Per the new section, the State Budget Agency will make a one-time special distribution to each county having a positive balance in the county's trust account as of December 31, 2014. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2017 City of South Bend Monthly Financial Report

|                             |                    |              |                |
|-----------------------------|--------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Excess Levy</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>103</b> | <b>Date Updated</b> | <b>2/16/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 6                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>6</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>6</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>       | <b>-</b>               |                      | <b>-</b>                    | <b>3,671</b>              |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was closed in August 2016.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |         |
|-----------------------------|------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Venues, Parks and Arts | <b>Month</b> | January |
|-----------------------------|------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 201 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | 7,878,000              | -                    | -                           | -                         | -                    | 7,878,000         | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes               | 2,085,007              | -                    | -                           | 77,189                    | -                    | 2,085,007         | 0%                |
| Grants/Intergovernmental  | 95,000                 | -                    | -                           | -                         | -                    | 95,000            | 0%                |
| Charges for Services      | 2,948,847              | 4,660                | 4,660                       | 23,506                    | -                    | 2,944,187         | 0%                |
| Interest Earnings         | 10,000                 | 2,192                | 2,192                       | 6,091                     | -                    | 7,808             | 22%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                 | -                      | 25,000               | 25,000                      | -                         | -                    | (25,000)          | 0%                |
| Other Income              | 158,931                | 3,586                | 3,586                       | 9,793                     | -                    | 155,345           | 2%                |
| Transfers In              | 400,000                | -                    | -                           | -                         | -                    | 400,000           | 0%                |
| <b>Total Revenue</b>      | <b>13,575,785</b>      | <b>35,438</b>        | <b>35,438</b>               | <b>116,579</b>            | <b>-</b>             | <b>13,540,347</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | 8,194,663              | 529,467              | 529,467                     | 520,039                   | -                    | 7,665,196         | 6%                |
| Supplies                  | 1,371,541              | 46,111               | 46,111                      | 20,203                    | 370,167              | 955,263           | 30%               |
| Services                  | 3,721,075              | 554,414              | 554,414                     | 149,395                   | 93,880               | 3,072,782         | 17%               |
| Debt Service              | 279,691                | 27,189               | 27,189                      | 17,886                    | 987                  | 251,515           | 10%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out             | 93,000                 | -                    | -                           | -                         | -                    | 93,000            | 0%                |
| <b>Total Expenditures</b> | <b>13,659,970</b>      | <b>1,157,180</b>     | <b>1,157,180</b>            | <b>707,523</b>            | <b>465,034</b>       | <b>12,037,756</b> | <b>12%</b>        |
| <b>Net</b>                | <b>(84,185)</b>        | <b>(1,121,741)</b>   | <b>(1,121,741)</b>          | <b>(590,943)</b>          | <b>(465,034)</b>     | <b>1,502,591</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,390,261</b>            | <b>3,325,823</b>          |                      |                   |                   |

|                               |              |               |
|-------------------------------|--------------|---------------|
| <b>Staffing</b>               |              |               |
| Full Time                     | 90.00        | 91.00         |
| Part-Time /Seasonal/Temporary | na           | 43.00         |
| <b>Total</b>                  | <b>90.00</b> | <b>134.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Fund 201 accounts for the operation of Venues, Parks and Arts (VPA) that are predominantly taxpayer funded. For operations that are funded by user fees, please see Fund 203. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year. Charges for Services include intra-City charges such as site mowing and graffiti removal. In 2017, the VPA Maintenance department has assumed responsibility for maintenance of the Morris/Palais building and will receive revenue via a Service Maintenance Agreement, valued at \$398K.

The Cash Balance of this fund is sufficient, per the City Cash Reserve Policy, at 25% of expected expenditures.

**Explain Significant Spending on Capital Projects Below:**

VPA's capital needs are being addressed through a bond that was issued in 2015. Please see Fund 751 for details.



## 2017 City of South Bend Monthly Financial Report

|                             |                              |              |                |
|-----------------------------|------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Motor Vehicle Highway</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>202</b> | <b>Date Updated</b> | <b>2/22/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 5,650,000              | 273,999              | 273,999                     | 279,365                   | -                    | 5,376,001        | 5%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 289,427                | 38,698               | 38,698                      | 20,745                    | -                    | 250,729          | 13%               |
| Interest Earnings         | 21,813                 | 4,892                | 4,892                       | 8,827                     | -                    | 16,921           | 22%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 7,896                  | 285                  | 285                         | 1,583                     | -                    | 7,611            | 4%                |
| Transfers In              | 3,964,974              | -                    | -                           | 838,250                   | -                    | 3,964,974        | 0%                |
| <b>Total Revenue</b>      | <b>9,934,110</b>       | <b>317,873</b>       | <b>317,873</b>              | <b>1,148,770</b>          | <b>-</b>             | <b>9,616,237</b> | <b>3%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 4,585,702              | 333,883              | 333,883                     | 324,838                   | -                    | 4,251,819        | 7%                |
| Supplies                  | 2,639,357              | 228,380              | 228,380                     | 135,130                   | 279,712              | 2,131,265        | 19%               |
| Services                  | 3,544,927              | 298,078              | 298,078                     | 193,645                   | 281,650              | 2,965,199        | 16%               |
| Debt Service              | 775,545                | 209,612              | 209,612                     | 81,314                    | -                    | 565,933          | 27%               |
| Capital                   | 20,000                 | -                    | -                           | 39,458                    | -                    | 20,000           | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>11,565,531</b>      | <b>1,069,953</b>     | <b>1,069,953</b>            | <b>774,386</b>            | <b>561,362</b>       | <b>9,934,215</b> | <b>14%</b>        |
| <b>Net</b>                | <b>(1,631,421)</b>     | <b>(752,080)</b>     | <b>(752,080)</b>            | <b>374,384</b>            | <b>(561,362)</b>     | <b>(317,979)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,568,756</b>            | <b>5,529,836</b>          |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 53.77        | 50.77        |
| Part-Time /Seasonal/Temporary | 6.06         | 2.62         |
| <b>Total</b>                  | <b>59.83</b> | <b>53.39</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund includes the following departments: Streets, Traffic & Lighting, and Curb & Sidewalk. The major encumbrances were \$303k for curb & sidewalk, \$225k for road salt, \$39k for Corby Blvd Project design services, and \$16k for County-City Building van accessible parking.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                         |              |         |
|-----------------------------|-------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Recreation Nonreverting | <b>Month</b> | January |
|-----------------------------|-------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 203 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,365,787              | 73,607               | 73,607                      | 57,754                    | -                    | 1,292,180        | 5%                |
| Interest Earnings         | 6,000                  | 606                  | 606                         | 1,365                     | -                    | 5,394            | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 10,000                 | 1,469                | 1,469                       | 26                        | -                    | 8,531            | 15%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,381,787</b>       | <b>75,681</b>        | <b>75,681</b>               | <b>59,146</b>             | <b>-</b>             | <b>1,306,106</b> | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 571,393                | 22,741               | 22,741                      | 24,756                    | -                    | 548,652          | 4%                |
| Supplies                  | 326,289                | 6,604                | 6,604                       | 1,612                     | 81,353               | 238,332          | 27%               |
| Services                  | 587,001                | 22,133               | 22,133                      | 8,588                     | 103,924              | 460,944          | 21%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 115,000                | -                    | -                           | -                         | -                    | 115,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,599,683</b>       | <b>51,478</b>        | <b>51,478</b>               | <b>34,956</b>             | <b>185,277</b>       | <b>1,362,928</b> | <b>15%</b>        |
| <b>Net</b>                | <b>(217,896)</b>       | <b>24,203</b>        | <b>24,203</b>               | <b>24,190</b>             | <b>(185,277)</b>     | <b>(56,822)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>842,645</b>              | <b>845,897</b>            |                      |                  |                   |

|                               |             |              |
|-------------------------------|-------------|--------------|
| <b>Staffing</b>               |             |              |
| Full Time                     | 1.00        | 1.00         |
| Part-Time /Seasonal/Temporary | -           | 32.00        |
| <b>Total</b>                  | <b>1.00</b> | <b>33.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                   |              |         |
|-----------------------------|-----------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Stuebaker-Oliver Reverting Grants | <b>Month</b> | January |
|-----------------------------|-----------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 209 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | 24,604               | 24,604                      | 4,500                     | -                    | (24,604)        | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 4,000                  | 638                  | 638                         | 1,831                     | -                    | 3,362           | 16%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 100,000                | -                    | -                           | -                         | -                    | 100,000         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>104,000</b>         | <b>25,242</b>        | <b>25,242</b>               | <b>6,330</b>              | <b>-</b>             | <b>78,758</b>   | <b>24%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 539,393                | 70,702               | 70,702                      | 4,500                     | 368,691              | 100,000         | 81%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>539,393</b>         | <b>70,702</b>        | <b>70,702</b>               | <b>4,500</b>              | <b>368,691</b>       | <b>100,000</b>  | <b>81%</b>        |
| <b>Net</b>                | <b>(435,393)</b>       | <b>(45,460)</b>      | <b>(45,460)</b>             | <b>1,831</b>              | <b>(368,691)</b>     | <b>(21,242)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>843,023</b>              | <b>1,109,032</b>          |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Brownfield Assessment Grant awarded by EPA for use in South Bend, Mishawaka and St. Joseph County covers the outstanding encumbrance. Consultant work proceeding.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                   |              |         |
|-----------------------------|-----------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Economic Development State Grants | <b>Month</b> | January |
|-----------------------------|-----------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 210 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 9,851                  | 242                  | 242                         | 2,878                     | -                    | 9,609          | 2%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 63,661                 | -                    | -                           | 15,160                    | -                    | 63,661         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>73,512</b>          | <b>242</b>           | <b>242</b>                  | <b>18,038</b>             | <b>-</b>             | <b>73,270</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 185,120                | -                    | -                           | -                         | 185,120              | -              | 100%              |
| Debt Service              | 72,012                 | -                    | -                           | -                         | -                    | 72,012         | 0%                |
| Capital                   | 252,625                | -                    | -                           | 858,470                   | 252,625              | -              | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>509,757</b>         | <b>-</b>             | <b>-</b>                    | <b>858,470</b>            | <b>437,745</b>       | <b>72,012</b>  | <b>86%</b>        |
| <b>Net</b>                | <b>(436,245)</b>       | <b>242</b>           | <b>242</b>                  | <b>(840,432)</b>          | <b>(437,745)</b>     | <b>1,258</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>351,237</b>              | <b>(680,076)</b>          |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

We received a grant from the State for BEP for the Vacant & Abandoned Initiative \$1,600,000 of this grant remains. An additional \$2,000,000 state grant has been awarded for the ND Turbo Project. We must spend money and then seek reimbursement from the State. Reimbursement requests have been submitted---\$944K received in early August. The State review process is long and arduous and due to staff changes at the State level they are taking even longer.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures shown here are for the ND Turbo Project.

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |         |
|-----------------------------|--|--------------|---------|
| <b>Fund/Department Name</b> | Department of Community Investment (DCI) | <b>Month</b> | January |
|-----------------------------|--|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 211 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 316,000                | 9,669                | 9,669                       | 33,285                    | -                    | 306,332          | 3%                |
| Grants/Intergovernmental  | 440,636                | -                    | -                           | -                         | -                    | 440,636          | 0%                |
| Charges for Services      | 2,000                  | -                    | -                           | -                         | -                    | 2,000            | 0%                |
| Interest Earnings         | 10,000                 | 1,080                | 1,080                       | 1,901                     | -                    | 8,920            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 1,522,673              | -                    | -                           | 491,910                   | -                    | 1,522,673        | 0%                |
| <b>Total Revenue</b>      | <b>2,291,309</b>       | <b>10,748</b>        | <b>10,748</b>               | <b>527,096</b>            | <b>-</b>             | <b>2,280,561</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 1,948,112              | 136,525              | 136,525                     | 160,625                   | -                    | 1,811,587        | 7%                |
| Supplies                  | 26,356                 | 639                  | 639                         | 506                       | 3,714                | 22,003           | 17%               |
| Services                  | 675,908                | 60,153               | 60,153                      | 32,660                    | 32,093               | 583,662          | 14%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,650,376</b>       | <b>197,318</b>       | <b>197,318</b>              | <b>193,791</b>            | <b>35,807</b>        | <b>2,417,251</b> | <b>9%</b>         |
| <b>Net</b>                | <b>(359,067)</b>       | <b>(186,569)</b>     | <b>(186,569)</b>            | <b>333,305</b>            | <b>(35,807)</b>      | <b>(136,691)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,176,011</b>            | <b>1,455,597</b>          |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 25.00        | 23.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>25.00</b> | <b>23.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis. One position filled at the end of May, a second one in July. Search continues for the Executive Director and one Analyst position also vacant @ 12/31/16.

**Explain Significant Spending on Capital Projects Below:**

We bought a new van for property inspection work.

## 2017 City of South Bend Monthly Financial Report

|                             |                                     |              |         |
|-----------------------------|-------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Dept of Community Investment Grants | <b>Month</b> | January |
|-----------------------------|-------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 212 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 3,054,000              | 335,577              | 335,577                     | 277,736                   | -                    | 2,718,423        | 11%               |
| Charges for Services      | 1,000                  | 20                   | 20                          | -                         | -                    | 980              | 2%                |
| Interest Earnings         | 2,000                  | 91                   | 91                          | 721                       | -                    | 1,909            | 5%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 197,000                | 68,339               | 68,339                      | 642                       | -                    | 128,661          | 35%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>3,254,000</b>       | <b>404,027</b>       | <b>404,027</b>              | <b>279,099</b>            | <b>-</b>             | <b>2,849,973</b> | <b>12%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants                    | 5,455,838              | 575,173              | 575,173                     | 219,263                   | 1,626,667            | 3,253,999        | 40%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,455,838</b>       | <b>575,173</b>       | <b>575,173</b>              | <b>219,263</b>            | <b>1,626,667</b>     | <b>3,253,999</b> | <b>40%</b>        |
| <b>Net</b>                | <b>(2,201,838)</b>     | <b>(171,145)</b>     | <b>(171,145)</b>            | <b>59,836</b>             | <b>(1,626,667)</b>   | <b>(404,026)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>242,586</b>              | <b>612,675</b>            |                      |                  |                   |

### Staffing

|                               |   |   |
|-------------------------------|---|---|
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants--Community Development Block Grant; Emergency Solutions Grant; Shelter Plus Care; Neighborhood Stabilization Project, etc. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. We can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow us to hold too much cash. Expenditures in 2016, as in previous years, will be made by outside not-for-profits for eligible activities such as: Homeownership Assistance; Housing Acquisition/Rehab/Resale; Owner-Occupied Housing Rehab; Spot Blight Clearance; Technical Assistance; Public Services; Public Facility Improvements; Emergency Shelter Operations; Rapid Re-housing; Shelter Plus Supportive Services; and New Housing Construction. All services must either assist low/moderate income households or eliminate slum & blight and/or other requirements specific to the particular grants. The not-for-profits can generally apply for funding for 2017 in the summer of 2016.

### Explain Significant Spending on Capital Projects Below:

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Police State Seizures | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 216 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 35,000                 | 10,113               | 10,113                      | 11,910                    | -                    | 24,887          | 29%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 1,000                  | 163                  | 163                         | 331                       | -                    | 837             | 16%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>36,000</b>          | <b>10,276</b>        | <b>10,276</b>               | <b>12,241</b>             | <b>-</b>             | <b>25,724</b>   | <b>29%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 36,000                 | -                    | -                           | -                         | -                    | 36,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>36,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>36,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>10,276</b>        | <b>10,276</b>               | <b>12,241</b>             | <b>-</b>             | <b>(10,276)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>227,882</b>              | <b>211,979</b>            |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |                |
|-----------------------------|--------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Gift, Donation, Bequest</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>217</b> | <b>Date Updated</b> | <b>2/22/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 800                    | 84                   | 84                          | 107                       | -                    | 716             | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | 18,000                 | 50,816               | 50,816                      | -                         | -                    | (32,816)        | 282%              |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>18,800</b>          | <b>50,900</b>        | <b>50,900</b>               | <b>107</b>                | <b>-</b>             | <b>(32,100)</b> | <b>271%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 8,700                  | -                    | -                           | -                         | -                    | 8,700           | 0%                |
| Services                  | 30,000                 | 72,000               | 72,000                      | -                         | -                    | (42,000)        | 240%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>38,700</b>          | <b>72,000</b>        | <b>72,000</b>               | <b>-</b>                  | <b>-</b>             | <b>(33,300)</b> | <b>186%</b>       |
| <b>Net</b>                | <b>(19,900)</b>        | <b>(21,100)</b>      | <b>(21,100)</b>             | <b>107</b>                | <b>-</b>             | <b>1,200</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>95,674</b>               | <b>64,981</b>             |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

\$350,000 has been budgeted from this fund to help fund public art projects throughout the City. The City wishes to serve as a conduit for this activity and hopes to receive \$185,000 in private donations to help fund these projects.

This fund is being used to pay for the new sculpture of Dr. Martin Luther King Jr and Father Theodore Hesburgh. The sculpture will be located in Leighton Plaza in downtown South Bend.

**Explain Significant Spending on Capital Projects Below:**

None



## 2017 City of South Bend Monthly Financial Report

|                             |                          |              |         |
|-----------------------------|--------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Police Curfew Violations | <b>Month</b> | January |
|-----------------------------|--------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 218 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 900                    | -                    | -                           | 13                        | -                    | 900            | 0%                |
| Interest Earnings         | 100                    | 9                    | 9                           | 20                        | -                    | 91             | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,000</b>           | <b>9</b>             | <b>9</b>                    | <b>33</b>                 | <b>-</b>             | <b>991</b>     | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,000                  | -                    | -                           | -                         | -                    | 1,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>9</b>             | <b>9</b>                    | <b>33</b>                 | <b>-</b>             | <b>(9)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>12,573</b>               | <b>12,271</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |                |
|-----------------------------|------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Unsafe Building</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>219</b> | <b>Date Updated</b> | <b>2/13/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 214,000                | 11,928               | 11,928                      | 19,939                    | -                    | 202,072        | 6%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 579,757                | -                    | -                           | 340,433                   | -                    | 579,757        | 0%                |
| <b>Total Revenue</b>      | <b>793,757</b>         | <b>11,928</b>        | <b>11,928</b>               | <b>360,372</b>            | <b>-</b>             | <b>781,829</b> | <b>2%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 273,536                | 22,664               | 22,664                      | -                         | -                    | 250,872        | 8%                |
| Supplies                  | 24,959                 | 2,196                | 2,196                       | -                         | 634                  | 22,129         | 11%               |
| Services                  | 604,251                | 55,475               | 55,475                      | -                         | 314,742              | 234,034        | 61%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>902,746</b>         | <b>80,336</b>        | <b>80,336</b>               | <b>-</b>                  | <b>315,376</b>       | <b>507,035</b> | <b>44%</b>        |
| <b>Net</b>                | <b>(108,989)</b>       | <b>(68,408)</b>      | <b>(68,408)</b>             | <b>360,372</b>            | <b>(315,376)</b>     | <b>274,794</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>333,684</b>              | <b>360,372</b>            |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 4.00        | 4.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>4.00</b> | <b>4.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Unsafe Building fund is a new fund established in 2016 to receive fines and fees related to Indiana's Unsafe Building law. The costs and expenses incurred in board-ups and other related services are recorded here. This is a non-reverting fund.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                      |              |         |
|-----------------------------|--------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Law Enforcement Continuing Education | <b>Month</b> | January |
|-----------------------------|--------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 220 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 206,000                | 27,442               | 27,442                      | 29,002                    | -                    | 178,558          | 13%               |
| Interest Earnings         | 5,000                  | 625                  | 625                         | 1,507                     | -                    | 4,375            | 13%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | 2,000                  | -                    | -                           | -                         | -                    | 2,000            | 0%                |
| Other Income              | 8,500                  | 3,541                | 3,541                       | 195                       | -                    | 4,959            | 42%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>221,500</b>         | <b>31,608</b>        | <b>31,608</b>               | <b>30,704</b>             | <b>-</b>             | <b>189,892</b>   | <b>14%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 318,332                | 17,341               | 17,341                      | 408                       | 39,597               | 261,394          | 18%               |
| Services                  | 470,090                | 27,289               | 27,289                      | 16,474                    | 187,500              | 255,301          | 46%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>788,422</b>         | <b>44,630</b>        | <b>44,630</b>               | <b>16,882</b>             | <b>227,097</b>       | <b>516,695</b>   | <b>34%</b>        |
| <b>Net</b>                | <b>(566,922)</b>       | <b>(13,022)</b>      | <b>(13,022)</b>             | <b>13,823</b>             | <b>(227,097)</b>     | <b>(326,802)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>808,811</b>              | <b>904,089</b>            |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Landlord Registration | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 221 | <b>Date Updated</b> | 2/13/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 1,000                  | 2,260                | 2,260                       | -                         | -                    | (1,260)        | 226%              |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,000</b>           | <b>2,260</b>         | <b>2,260</b>                | <b>-</b>                  | <b>-</b>             | <b>(1,260)</b> | <b>226%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,000                  | 5                    | 5                           | -                         | -                    | 995            | 1%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,000</b>           | <b>5</b>             | <b>5</b>                    | <b>-</b>                  | <b>-</b>             | <b>995</b>     | <b>1%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>2,255</b>         | <b>2,255</b>                | <b>-</b>                  | <b>-</b>             | <b>(2,255)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,480</b>                |                           |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund was established to track revenues and expenditures related to the Landlord Registration program.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | Loss Recovery | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 227 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 1,000                  | 730                  | 730                         | 1,648                     | -                    | 270              | 73%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,000</b>           | <b>730</b>           | <b>730</b>                  | <b>1,648</b>              | <b>-</b>             | <b>270</b>       | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 550,333                | -                    | -                           | 8                         | 50,333               | 500,000          | 9%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 48,342                 | -                    | -                           | -                         | 48,342               | -                | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>598,675</b>         | <b>-</b>             | <b>-</b>                    | <b>8</b>                  | <b>98,675</b>        | <b>500,000</b>   | <b>16%</b>        |
| <b>Net</b>                | <b>(597,675)</b>       | <b>730</b>           | <b>730</b>                  | <b>1,640</b>              | <b>(98,675)</b>      | <b>(499,730)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>971,295</b>              | <b>994,889</b>            |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Services include \$350,000 budgeted for Ignition Park land remediation and \$70,000 for vacant & abandoned housing. The \$50K encumbrance in Services is for the continuation of the vacant & abandoned housing program.

**Explain Significant Spending on Capital Projects Below:**

The capital encumbrances are for the Lincolnway West Corridors project, carried over from 2015.

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |         |
|-----------------------------|------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Emergency Phone System | <b>Month</b> | January |
|-----------------------------|------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 244 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>       | <b>33,671</b>          |                      | <b>33,671</b>               |                           |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was closed in 2015 with the advent of the county-wide PSAP system. The remaining funds will be used to pay for the county-wide PSAP system in 2017.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                    |              |         |
|-----------------------------|--------------------|--------------|---------|
| <b>Fund/Department Name</b> | Public Safety LOIT | <b>Month</b> | January |
|-----------------------------|--------------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 249 | <b>Date Updated</b> | 2/2/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 7,467,618              | 622,302              | 622,302                     | 565,930                   | -                    | 6,845,317        | 8%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 6,000                  | 678                  | 678                         | 1,081                     | -                    | 5,322            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>7,473,618</b>       | <b>622,980</b>       | <b>622,980</b>              | <b>567,011</b>            | <b>-</b>             | <b>6,850,638</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 7,462,645              | 466,245              | 466,245                     | 521,395                   | -                    | 6,996,400        | 6%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>7,462,645</b>       | <b>466,245</b>       | <b>466,245</b>              | <b>521,395</b>            | <b>-</b>             | <b>6,996,400</b> | <b>6%</b>         |
| <b>Net</b>                | <b>10,973</b>          | <b>156,734</b>       | <b>156,734</b>              | <b>45,616</b>             | <b>-</b>             | <b>(145,761)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,097,183</b>            | <b>687,551</b>            |                      |                  |                   |

| <b>Staffing</b>               |              |              |
|-------------------------------|--------------|--------------|
| Full Time                     | 78.00        | 68.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>78.00</b> | <b>68.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund covered the costs of salaries and fringe benefits for 43 police officers and 35 firefighters in 2017.

**Explain Significant Spending on Capital Projects Below:**

None. No capital equipment is purchased from this fund.

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Local Roads & Streets | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 251 | <b>Date Updated</b> | 1/25/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 1,068,000              | 87,602               | 87,602                      | 85,510                    | -                    | 980,398          | 8%                |
| Grants/Intergovernmental  | 256,000                | 17,066               | 17,066                      | -                         | -                    | 238,934          | 7%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 20,000                 | 2,159                | 2,159                       | 4,502                     | -                    | 17,841           | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | 215,358                   | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,344,000</b>       | <b>106,827</b>       | <b>106,827</b>              | <b>305,371</b>            | <b>-</b>             | <b>1,237,173</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 450,378                | -                    | -                           | -                         | -                    | 450,378          | 0%                |
| Services                  | 794,905                | 40,400               | 40,400                      | 64,617                    | 27,312               | 727,193          | 9%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 841,261                | 169,599              | 169,599                     | 12,363                    | 351,662              | 320,000          | 62%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,086,544</b>       | <b>209,999</b>       | <b>209,999</b>              | <b>76,979</b>             | <b>378,974</b>       | <b>1,497,571</b> | <b>28%</b>        |
| <b>Net</b>                | <b>(742,544)</b>       | <b>(103,172)</b>     | <b>(103,172)</b>            | <b>228,392</b>            | <b>(378,974)</b>     | <b>(260,398)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,767,261</b>            | <b>2,955,766</b>          |                      |                  |                   |

### Staffing

|                               |   |   |
|-------------------------------|---|---|
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1.068 million for 2017. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The fund is used predominantly for street capital projects.

### Explain Significant Spending on Capital Projects Below:

Projects in 2017 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The encumbrance includes \$56K for Bendix Dr. (Lathrop to Toll Road), \$43K for the Boland Trail, \$68K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools), and \$127K for Olive St. at Sample design and construction.



## 2017 City of South Bend Monthly Financial Report

|                             |                             |              |         |
|-----------------------------|-----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Excess Welfare Distribution | <b>Month</b> | January |
|-----------------------------|-----------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 252 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>       | <b>8.07</b>            |                      | <b>8.07</b>                 |                           |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed in 2017.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | LOIT Special Distribution | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 257 | <b>Date Updated</b> | 2/13/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 1,278,000              | -                    | -                           | -                         | -                    | 1,278,000        | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 40,000                 | -                    | -                           | -                         | -                    | 40,000           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,318,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,318,000</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 138,100                | -                    | -                           | -                         | 138,100              | -                | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 2,619,357              | 21,360               | 21,360                      | -                         | 467,996              | 2,130,000        | 19%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,757,457</b>       | <b>21,360</b>        | <b>21,360</b>               | <b>-</b>                  | <b>606,096</b>       | <b>2,130,000</b> | <b>23%</b>        |
| <b>Net</b>                | <b>(1,439,457)</b>     | <b>(21,360)</b>      | <b>(21,360)</b>             | <b>-</b>                  | <b>(606,096)</b>     | <b>(812,000)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,003,706</b>            | <b>-</b>                  |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was created in April, 2016 from instructions received by the State Board of Accounts (SBOA) to receive a one-time payment from the State for the purpose of infrastructure expenditures. Per the state statute, a minimum of 75% must be spent on infrastructure projects; the remainder may be spent as the City so chooses. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority.

**Explain Significant Spending on Capital Projects Below:**

The capital budget was established in July 2016 and is \$850,000 comprised of 3 projects: 2 Safe Routes to School projects (LaSalle/Marquette and Monroe/Studebaker) and initial planning for the Ironwood/Corby/Rockne intersection. The \$606K encumbered is comprised of \$22K for Safe Routes - Monroe/Studebaker, \$78K for Safe Routes - Marquette/LaSalle, \$138K for Edison/Ironwood Design, and \$368K for design work on the Ironwood/Corby/Rockne intersection.

## 2017 City of South Bend Monthly Financial Report

|                             |                            |              |         |
|-----------------------------|----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Human Rights Federal Grant | <b>Month</b> | January |
|-----------------------------|----------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 258 | <b>Date Updated</b> | 2/19/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 145,000                | 91,200               | 91,200                      | 121,000                   | -                    | 53,800          | 63%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 2,000                  | 298                  | 298                         | 580                       | -                    | 1,702           | 15%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 18,040                 | -                    | -                           | -                         | -                    | 18,040          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>165,040</b>         | <b>91,498</b>        | <b>91,498</b>               | <b>121,580</b>            | <b>-</b>             | <b>73,542</b>   | <b>55%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 126,096                | 8,250                | 8,250                       | 9,321                     | -                    | 117,846         | 7%                |
| Supplies                  | 7,630                  | 5,630                | 5,630                       | -                         | -                    | 2,000           | 74%               |
| Services                  | 68,047                 | 3,220                | 3,220                       | 3,595                     | 20,321               | 44,506          | 35%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>201,773</b>         | <b>17,100</b>        | <b>17,100</b>               | <b>12,916</b>             | <b>20,321</b>        | <b>164,352</b>  | <b>19%</b>        |
| <b>Net</b>                | <b>(36,733)</b>        | <b>74,398</b>        | <b>74,398</b>               | <b>108,664</b>            | <b>(20,321)</b>      | <b>(90,810)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>554,462</b>              | <b>534,060</b>            |                      |                 |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>2.00</b> | <b>2.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Revenues higher at this time versus last year due to timing of receipt for grants.

**Explain Significant Spending on Capital Projects Below:**

No capital projects have been budgeted for this year.

## 2017 City of South Bend Monthly Financial Report

|                             |                   |              |         |
|-----------------------------|-------------------|--------------|---------|
| <b>Fund/Department Name</b> | Eastrace Waterway | <b>Month</b> | January |
|-----------------------------|-------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 271 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 1                           | 2                         | -                    | (1)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>1</b>             | <b>1</b>                    | <b>2</b>                  | <b>-</b>             | <b>(1)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,367                  | -                    | -                           | -                         | -                    | 1,367          | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,367</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,367</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(1,367)</b>         | <b>1</b>             | <b>1</b>                    | <b>2</b>                  | <b>-</b>             | <b>(1,368)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,348</b>                | <b>1,337</b>              |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years, there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                      |              |         |
|-----------------------------|--------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Morris PAC / Palais Royale Marketing | <b>Month</b> | January |
|-----------------------------|--------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 273 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 18,000                 | -                    | -                           | 350                       | -                    | 18,000         | 0%                |
| Interest Earnings         | 300                    | 34                   | 34                          | 50                        | -                    | 266            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>18,300</b>          | <b>34</b>            | <b>34</b>                   | <b>400</b>                | <b>-</b>             | <b>18,266</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 21,675                 | 2,798                | 2,798                       | -                         | 878                  | 18,000         | 17%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>21,675</b>          | <b>2,798</b>         | <b>2,798</b>                | <b>-</b>                  | <b>878</b>           | <b>18,000</b>  | <b>17%</b>        |
| <b>Net</b>                | <b>(3,375)</b>         | <b>(2,763)</b>       | <b>(2,763)</b>              | <b>400</b>                | <b>(878)</b>         | <b>266</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>44,324</b>               | <b>30,752</b>             |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2017 City of South Bend Monthly Financial Report

|                             |                     |              |         |
|-----------------------------|---------------------|--------------|---------|
| <b>Fund/Department Name</b> | Police Block Grants | <b>Month</b> | January |
|-----------------------------|---------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 280 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 3                    | 3                           | 6                         | -                    | (3)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | 3                    | 3                           | 6                         | -                    | (3)            | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | 3                    | 3                           | 6                         | -                    | (3)            | 0%                |
| <b>Cash Balance</b>       | 3,888                  |                      | 3,857                       |                           |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |         |
|-----------------------------|--|--------------|---------|
| <b>Fund/Department Name</b> | Economic Develop. Commission-Revenue Bonds | <b>Month</b> | January |
|-----------------------------|--|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 281 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 200                    | 21                   | 21                          | 45                        | -                    | 179            | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>200</b>             | <b>21</b>            | <b>21</b>                   | <b>45</b>                 | <b>-</b>             | <b>179</b>     | <b>10%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>200</b>             | <b>21</b>            | <b>21</b>                   | <b>45</b>                 | <b>-</b>             | <b>179</b>     | <b>10%</b>        |
| <b>Cash Balance</b>       | <b>27,633</b>          |                      | <b>27,407</b>               |                           |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2016.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |        |              |         |
|-----------------------------|--------|--------------|---------|
| <b>Fund/Department Name</b> | HAZMAT | <b>Month</b> | January |
|-----------------------------|--------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 289 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 10,000                 | -                    | -                           | -                         | -                    | 10,000         | 0%                |
| Interest Earnings         | -                      | 19                   | 19                          | 53                        | -                    | (19)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>10,000</b>          | <b>19</b>            | <b>19</b>                   | <b>53</b>                 | <b>-</b>             | <b>9,981</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 10,431                 | 430                  | 430                         | -                         | 255                  | 9,746          | 7%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>10,431</b>          | <b>430</b>           | <b>430</b>                  | <b>-</b>                  | <b>255</b>           | <b>9,746</b>   | <b>7%</b>         |
| <b>Net</b>                | <b>(431)</b>           | <b>(411)</b>         | <b>(411)</b>                | <b>53</b>                 | <b>(255)</b>         | <b>235</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>26,794</b>               | <b>32,116</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.



## 2017 City of South Bend Monthly Financial Report

|                             |                      |              |         |
|-----------------------------|----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Indiana River Rescue | <b>Month</b> | January |
|-----------------------------|----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 291 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 45,000                 | -                    | -                           | 5,400                     | -                    | 45,000          | 0%                |
| Interest Earnings         | 500                    | 114                  | 114                         | 154                       | -                    | 386             | 23%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>45,500</b>          | <b>114</b>           | <b>114</b>                  | <b>5,554</b>              | <b>-</b>             | <b>45,386</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 15,500                 | 231                  | 231                         | 231                       | -                    | 15,269          | 1%                |
| Supplies                  | 8,849                  | 1,212                | 1,212                       | 794                       | -                    | 7,637           | 14%               |
| Services                  | 65,000                 | 0                    | 0                           | 175                       | 18,990               | 46,010          | 29%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>89,349</b>          | <b>1,443</b>         | <b>1,443</b>                | <b>1,200</b>              | <b>18,990</b>        | <b>68,916</b>   | <b>23%</b>        |
| <b>Net</b>                | <b>(43,849)</b>        | <b>(1,329)</b>       | <b>(1,329)</b>              | <b>4,354</b>              | <b>(18,990)</b>      | <b>(23,530)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>140,691</b>              | <b>99,799</b>             |                      |                 |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | Police Grants | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 292 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 10,805                 | 2,796                | 2,796                       | 6,713                     | 8,009                | -              | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>10,805</b>          | <b>2,796</b>         | <b>2,796</b>                | <b>6,713</b>              | <b>8,009</b>         | <b>-</b>       | <b>100%</b>       |
| <b>Net</b>                | <b>(10,805)</b>        | <b>(2,796)</b>       | <b>(2,796)</b>              | <b>(6,713)</b>            | <b>(8,009)</b>       | <b>-</b>       |                   |
| <b>Cash Balance</b>       |                        |                      | <b>73,832</b>               | <b>114,483</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                         |              |         |
|-----------------------------|-------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Regional Police Academy | <b>Month</b> | January |
|-----------------------------|-------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 294 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 20,000                 | 5,400                | 5,400                       | 8,450                     | -                    | 14,600         | 27%               |
| Interest Earnings         | 500                    | 56                   | 56                          | 116                       | -                    | 444            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 2,000                  | -                    | -                           | -                         | -                    | 2,000          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>22,500</b>          | <b>5,456</b>         | <b>5,456</b>                | <b>8,566</b>              | <b>-</b>             | <b>17,044</b>  | <b>24%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,500                  | -                    | -                           | -                         | -                    | 1,500          | 0%                |
| Services                  | 21,000                 | 162                  | 162                         | 251                       | -                    | 20,838         | 1%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>22,500</b>          | <b>162</b>           | <b>162</b>                  | <b>251</b>                | <b>-</b>             | <b>22,338</b>  | <b>1%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>5,294</b>         | <b>5,294</b>                | <b>8,315</b>              | <b>-</b>             | <b>(5,294)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>81,369</b>               | <b>78,534</b>             |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | COPS MORE Grant | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 295 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 53,750                 | -                    | -                           | -                         | -                    | 53,750         | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 500                    | 166                  | 166                         | 201                       | -                    | 334            | 33%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 3,250                  | -                    | -                           | -                         | -                    | 3,250          | 0%                |
| Other Income              | 34,500                 | 889                  | 889                         | 890                       | -                    | 33,611         | 3%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>92,000</b>          | <b>1,055</b>         | <b>1,055</b>                | <b>1,091</b>              | <b>-</b>             | <b>90,945</b>  | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 110,467                | 10,380               | 10,380                      | -                         | 53,087               | 47,000         | 57%               |
| Services                  | 45,000                 | 600                  | 600                         | 707                       | 1,000                | 43,400         | 4%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>155,467</b>         | <b>10,980</b>        | <b>10,980</b>               | <b>707</b>                | <b>54,087</b>        | <b>90,400</b>  | <b>42%</b>        |
| <b>Net</b>                | <b>(63,467)</b>        | <b>(9,926)</b>       | <b>(9,926)</b>              | <b>384</b>                | <b>(54,087)</b>      | <b>546</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>227,678</b>              | <b>121,941</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. The reimbursement from the grant was received in November.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |         |
|-----------------------------|---------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Police Federal Drug Enforcement | <b>Month</b> | January |
|-----------------------------|---------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 299 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 30,000                 | -                    | -                           | -                         | -                    | 30,000           | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 1,000                  | 149                  | 149                         | 94                        | -                    | 851              | 15%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 1,000                  | -                    | -                           | -                         | -                    | 1,000            | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>32,000</b>          | <b>149</b>           | <b>149</b>                  | <b>94</b>                 | <b>-</b>             | <b>31,851</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 89,337                 | 11,242               | 11,242                      | -                         | 23,096               | 55,000           | 38%               |
| Services                  | 62,000                 | -                    | -                           | -                         | -                    | 62,000           | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 45,000                 | -                    | -                           | -                         | -                    | 45,000           | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>196,337</b>         | <b>11,242</b>        | <b>11,242</b>               | <b>-</b>                  | <b>23,096</b>        | <b>162,000</b>   | <b>17%</b>        |
| <b>Net</b>                | <b>(164,337)</b>       | <b>(11,093)</b>      | <b>(11,093)</b>             | <b>94</b>                 | <b>(23,096)</b>      | <b>(130,149)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>226,207</b>              | <b>252,845</b>            |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |                |
|-----------------------------|---------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>County Option Income Tax</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>404</b> | <b>Date Updated</b> | <b>2/19/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 10,459,265             | 871,605              | 871,605                     | 787,835                   | -                    | 9,587,660        | 8%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 95,000                 | 6,721                | 6,721                       | 20,005                    | -                    | 88,279           | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 126,142                | 34,987               | 34,987                      | 190,788                   | -                    | 91,155           | 28%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>10,680,407</b>      | <b>913,313</b>       | <b>913,313</b>              | <b>998,628</b>            | <b>-</b>             | <b>9,767,094</b> | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | 27,406                    | -                    | -                | 0%                |
| Supplies                  | 1,234,438              | 87,703               | 87,703                      | 50,038                    | 136,211              | 1,010,524        | 18%               |
| Services                  | 6,067,958              | 621,304              | 621,304                     | 612,450                   | 847,255              | 4,599,399        | 24%               |
| Debt Service              | 1,162,337              | 463,632              | 463,632                     | 1,121,569                 | -                    | 698,705          | 40%               |
| Capital                   | 364,629                | -                    | -                           | 9,183                     | 89,629               | 275,000          | 25%               |
| Transfers Out             | 3,092,231              | -                    | -                           | 375,000                   | -                    | 3,092,231        | 0%                |
| <b>Total Expenditures</b> | <b>11,921,593</b>      | <b>1,172,640</b>     | <b>1,172,640</b>            | <b>2,195,646</b>          | <b>1,073,095</b>     | <b>9,675,859</b> | <b>19%</b>        |
| <b>Net</b>                | <b>(1,241,186)</b>     | <b>(259,326)</b>     | <b>(259,326)</b>            | <b>(1,197,018)</b>        | <b>(1,073,095)</b>   | <b>91,235</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>8,669,217</b>            | <b>10,887,917</b>         |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Prior to 2017, this fund paid for Information Technology/Innovation costs, but these costs have been moved into fund 279 for 2017. Certain debt service payments on public facilities including the Public Works Service Center, Police and Fire Stations and Main Street/Colfax Garage have been paid by the COIT fund, but will be paid from the Tax Increment Financing (TIF) funds in 2017. The curb and sidewalk program increased by \$177,224 to the level of \$1,677,224.

**Explain Significant Spending on Capital Projects Below:**

This year, budgeted capital projects include bus shelters of \$180,000, and the neighborhood plan program for \$95,000.

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |                |
|-----------------------------|--|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Economic Development Income Tax</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>408</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 10,433,361             | 883,344              | 883,344                     | 799,550                   | -                    | 9,550,018        | 8%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 504,660                | 150,000              | 150,000                     | 150,000                   | -                    | 354,660          | 30%               |
| Interest Earnings         | 60,000                 | 8,115                | 8,115                       | 16,231                    | -                    | 51,885           | 14%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>10,998,021</b>      | <b>1,041,459</b>     | <b>1,041,459</b>            | <b>965,781</b>            | <b>-</b>             | <b>9,956,563</b> | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 1,083                  | -                    | -                           | -                         | 83                   | 1,000            | 8%                |
| Services                  | 4,508,649              | 631,013              | 631,013                     | 68,195                    | 2,490,928            | 1,386,708        | 69%               |
| Debt Service              | 384,256                | 66,080               | 66,080                      | 503,616                   | -                    | 318,176          | 17%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 6,607,496              | -                    | -                           | 1,620,946                 | -                    | 6,607,496        | 0%                |
| <b>Total Expenditures</b> | <b>11,501,484</b>      | <b>697,093</b>       | <b>697,093</b>              | <b>2,192,756</b>          | <b>2,491,011</b>     | <b>8,313,380</b> | <b>28%</b>        |
| <b>Net</b>                | <b>(503,463)</b>       | <b>344,366</b>       | <b>344,366</b>              | <b>(1,226,974)</b>        | <b>(2,491,011)</b>   | <b>1,643,183</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>11,685,516</b>           | <b>8,647,070</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to subsidize many operations throughout the City via transfers to those operations' various funds. Transfers out relate to: \$1,522,673 - annual subsidy to Fund 211 for DCI, \$400,000 to Fund 201 for maintenance and other services formerly provided by DTSB, \$1,937,750 to Fund 202 for Street Department expenditures and road paving expenses, \$1,438,451 to Fund 600-1201 for Code Enforcement, \$579,757 to Fund 219, and \$728,865 to Fund 600-1207 for Animal Care & Control. Services expenditures includes the \$2,054,126 payment to St Joe County for PSAP, various economic development & assistance grants, workforce development programming, and others. The Debt Service expenditures are payments on their 2015 EDIT Parks Bond.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |         |
|-----------------------------|--------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Urban Development Action Grant | <b>Month</b> | January |
|-----------------------------|--------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 410 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 6,110                  | 445                  | 445                         | 1,139                     | -                    | 5,665           | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>6,110</b>           | <b>445</b>           | <b>445</b>                  | <b>1,139</b>              | <b>-</b>             | <b>5,665</b>    | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | 126,144                | 30,702               | 30,702                      | 146,068                   | -                    | 95,442          | 24%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>126,144</b>         | <b>30,702</b>        | <b>30,702</b>               | <b>146,068</b>            | <b>-</b>             | <b>95,442</b>   | <b>24%</b>        |
| <b>Net</b>                | <b>(120,034)</b>       | <b>(30,257)</b>      | <b>(30,257)</b>             | <b>(144,928)</b>          | <b>-</b>             | <b>(89,777)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>562,220</b>              | <b>485,472</b>            |                      |                 |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC were received in 2015 and are expected in 2016.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |                |
|-----------------------------|-----------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Project Releaf</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|-----------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>655</b> | <b>Date Updated</b> | <b>2/22/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 440,153                | 36,802               | 36,802                      | 36,589                    | -                    | 403,351          | 8%                |
| Interest Earnings         | 4,403                  | 647                  | 647                         | 1,521                     | -                    | 3,756            | 15%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>444,556</b>         | <b>37,450</b>        | <b>37,449</b>               | <b>38,110</b>             | <b>-</b>             | <b>407,107</b>   | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 49,851                 | -                    | -                           | -                         | -                    | 49,851           | 0%                |
| Supplies                  | 4,344                  | -                    | -                           | -                         | -                    | 4,344            | 0%                |
| Services                  | 49,001                 | 3,430                | 3,430                       | 2,976                     | -                    | 45,571           | 7%                |
| Debt Service              | 72,220                 | 11,619               | 11,619                      | 11,619                    | -                    | 60,601           | 16%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 350,000                | -                    | -                           | -                         | -                    | 350,000          | 0%                |
| <b>Total Expenditures</b> | <b>525,416</b>         | <b>15,049</b>        | <b>15,049</b>               | <b>14,595</b>             | <b>-</b>             | <b>510,367</b>   | <b>3%</b>         |
| <b>Net</b>                | <b>(80,860)</b>        | <b>22,400</b>        | <b>22,400</b>               | <b>23,515</b>             | <b>-</b>             | <b>(103,260)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>897,123</b>              | <b>943,886</b>            |                      |                  |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | -           | -           |
| Part-Time /Seasonal/Temporary | 2.60        | 2.60        |
| <b>Total</b>                  | <b>2.60</b> | <b>2.60</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

2017 Fall Leaf Pickup program start date - to be determined.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | Police K-9 Unit | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 705 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 20                     | 2                    | 2                           | 6                         | -                    | 18             | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 2,000                  | -                    | -                           | -                         | -                    | 2,000          | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>2,020</b>           | <b>2</b>             | <b>2</b>                    | <b>6</b>                  | <b>-</b>             | <b>2,018</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 2,020                  | -                    | -                           | -                         | -                    | 2,020          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>2,020</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>2,020</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>2</b>             | <b>2</b>                    | <b>6</b>                  | <b>-</b>             | <b>(2)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,860</b>                | <b>3,875</b>              |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                    |              |         |
|-----------------------------|------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Football Hall of Fame Debt Service | <b>Month</b> | January |
|-----------------------------|------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 313 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 1,202,000              | -                    | -                           | -                         | -                    | 1,202,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 67,000                 | -                    | -                           | 9,343                     | -                    | 67,000           | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | 50                   | 50                          | 0                         | -                    | (50)             | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,269,000</b>       | <b>50</b>            | <b>50</b>                   | <b>9,343</b>              | <b>-</b>             | <b>1,268,950</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 1,268,999              | 635,000              | 635,000                     | 636,000                   | -                    | 633,999          | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,268,999</b>       | <b>635,000</b>       | <b>635,000</b>              | <b>636,000</b>            | <b>-</b>             | <b>633,999</b>   | <b>50%</b>        |
| <b>Net</b>                | <b>1</b>               | <b>(634,950)</b>     | <b>(634,950)</b>            | <b>(626,657)</b>          | <b>-</b>             | <b>634,951</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(342,156)</b>            | <b>(615,261)</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

**Explain Significant Spending on Capital Projects Below:**

None

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |         |
|-----------------------------|---------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | South Bend Building Corporation | <b>Month</b> | January |
|-----------------------------|---------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 755 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 4,000                  | -                    | -                           | -                         | -                    | 4,000            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 2,639,214              | -                    | -                           | -                         | -                    | 2,639,214        | 0%                |
| <b>Total Revenue</b>      | <b>2,643,214</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>2,643,214</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 2,643,214              | -                    | -                           | -                         | -                    | 2,643,214        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,643,214</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>2,643,214</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>         | <b>-</b>          |
| <b>Cash Balance</b>       | <b>762,089</b>         |                      | <b>-</b>                    |                           |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The South Bend Building Corporation receives debt service payments from the City and passes them through to trustee banks and bondholders. The South Bend Building Corporation is a separate legal entity and the City wishes to formally integrate its operations into its formal accounting system in 2017. The South Bend Building Corporation is reported as a fund in the City's Comprehensive Annual Financial Report (CAFR).

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                         |              |         |
|-----------------------------|-------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Parks Bond Debt Service | <b>Month</b> | January |
|-----------------------------|-------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 757 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,000                  | -                    | -                           | -                         | -                    | 1,000          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 390,482                | -                    | -                           | -                         | -                    | 390,482        | 0%                |
| <b>Total Revenue</b>      | <b>391,482</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>391,482</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 391,482                | -                    | -                           | -                         | -                    | 391,482        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>391,482</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>391,482</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Cash Balance</b>       | <b>561,943</b>         |                      | <b>-</b>                    |                           |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A new Parks Bond Debt Service Fund 757 is being established for 2017 to account for the receipt of monthly lease rental payments from the City's EDIT Fund 408 and the payment of debt service principal and interest semi-annually to the bond holders. The accounting records are maintained in US Bank trustee accounts and, beginning in 2017, will be integrated into the City's regular accounting system. The par amount of the 2015 Parks/EDIT bond was \$5,605,000 and the final payment is due August 1, 2035.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |         |
|-----------------------------|---------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Professional Sports Development | <b>Month</b> | January |
|-----------------------------|---------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 377 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 700,000                | 62,404               | 62,404                      | 149,007                   | -                    | 637,596        | 9%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,000                  | 279                  | 279                         | 707                       | -                    | 1,721          | 14%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 30,000                 | 17,864               | 17,864                      | 24,026                    | -                    | 12,136         | 60%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>732,000</b>         | <b>80,547</b>        | <b>80,547</b>               | <b>173,741</b>            | <b>-</b>             | <b>651,453</b> | <b>11%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 827,955                | 467,640              | 467,640                     | 472,288                   | -                    | 360,315        | 56%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>827,955</b>         | <b>467,640</b>       | <b>467,640</b>              | <b>472,288</b>            | <b>-</b>             | <b>360,315</b> | <b>56%</b>        |
| <b>Net</b>                | <b>(95,955)</b>        | <b>(387,093)</b>     | <b>(387,093)</b>            | <b>(298,547)</b>          | <b>-</b>             | <b>291,138</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>10,185</b>               | <b>128,828</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame, but still receives funding from the State for PSCDA on a monthly basis. The PSDA area includes Four Winds field, Century Center, MPAC and Studebaker National Museum. This fund is currently used for debt service. Four Winds Field generates the majority of PSDA revenue. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) will be paid January 15, 2018.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Coveleski Stadium Capital | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 401 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 40,000                 | -                    | -                           | -                         | -                    | 40,000         | 0%                |
| Interest Earnings         | 200                    | 68                   | 68                          | 137                       | -                    | 132            | 34%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>40,200</b>          | <b>68</b>            | <b>68</b>                   | <b>137</b>                | <b>-</b>             | <b>40,132</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 30,000                 | -                    | -                           | -                         | -                    | 30,000         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>30,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>30,000</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>10,200</b>          | <b>68</b>            | <b>68</b>                   | <b>137</b>                | <b>-</b>             | <b>10,132</b>  | <b>0%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>90,602</b>               | <b>82,691</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | Zoo Endowment | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 403 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 200                    | 37                   | 37                          | 82                        | -                    | 163             | 19%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>200</b>             | <b>37</b>            | <b>37</b>                   | <b>82</b>                 | <b>-</b>             | <b>163</b>      | <b>19%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 49,688                 | -                    | -                           | -                         | -                    | 49,688          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>49,688</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>49,688</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(49,488)</b>        | <b>37</b>            | <b>37</b>                   | <b>82</b>                 | <b>-</b>             | <b>(49,525)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>49,936</b>               | <b>49,527</b>             |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years, several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |                                  |              |                |
|-----------------------------|----------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Park Nonreverting Capital</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|----------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>405</b> | <b>Date Updated</b> | <b>2/15/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 26,000                 | 356                  | 356                         | 169                       | -                    | 25,644         | 1%                |
| Interest Earnings         | 4,000                  | 210                  | 210                         | 756                       | -                    | 3,790          | 5%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 22,000                 | 4,000                | 4,000                       | -                         | -                    | 18,000         | 18%               |
| Transfers In              | 93,000                 | -                    | -                           | -                         | -                    | 93,000         | 0%                |
| <b>Total Revenue</b>      | <b>145,000</b>         | <b>4,566</b>         | <b>4,566</b>                | <b>925</b>                | <b>-</b>             | <b>140,434</b> | <b>3%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 67,326                 | -                    | -                           | -                         | 22,522               | 44,804         | 33%               |
| Services                  | 63,288                 | 4,954                | 4,954                       | -                         | 4,266                | 54,068         | 15%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 97,410                 | 40,920               | 40,920                      | -                         | 15,410               | 41,080         | 58%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>228,024</b>         | <b>45,874</b>        | <b>45,874</b>               | <b>-</b>                  | <b>42,198</b>        | <b>139,952</b> | <b>39%</b>        |
| <b>Net</b>                | <b>(83,024)</b>        | <b>(41,308)</b>      | <b>(41,308)</b>             | <b>925</b>                | <b>(42,198)</b>      | <b>482</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>269,401</b>              | <b>470,648</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2017 City of South Bend Monthly Financial Report

|                             |                                       |              |                |
|-----------------------------|---------------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Cumulative Capital Development</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>406</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 436,000                | -                    | -                           | -                         | -                    | 436,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 37,500                 | -                    | -                           | 4,420                     | -                    | 37,500         | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 3,000                  | 357                  | 357                         | 915                       | -                    | 2,643          | 12%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>476,500</b>         | <b>357</b>           | <b>357</b>                  | <b>5,335</b>              | <b>-</b>             | <b>476,143</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 476,500                | 112,650              | 112,650                     | 112,650                   | -                    | 363,850        | 24%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>476,500</b>         | <b>112,650</b>       | <b>112,650</b>              | <b>112,650</b>            | <b>-</b>             | <b>363,850</b> | <b>24%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(112,294)</b>     | <b>(112,294)</b>            | <b>(107,315)</b>          | <b>-</b>             | <b>112,293</b> | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>468,020</b>              | <b>464,645</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                       |              |                |
|-----------------------------|---------------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Cumulative Capital Improvement</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>407</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 408,000                | 150,000              | 150,000                     | 150,000                   | -                    | 258,000        | 37%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,000                  | 266                  | 266                         | 502                       | -                    | 1,734          | 13%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 25,000                 | -                    | -                           | -                         | -                    | 25,000         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>435,000</b>         | <b>150,266</b>       | <b>150,266</b>              | <b>150,502</b>            | <b>-</b>             | <b>284,734</b> | <b>35%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 372,250                | 185,125              | 185,125                     | 184,125                   | -                    | 187,125        | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>372,250</b>         | <b>185,125</b>       | <b>185,125</b>              | <b>184,125</b>            | <b>-</b>             | <b>187,125</b> | <b>50%</b>        |
| <b>Net</b>                | <b>62,750</b>          | <b>(34,859)</b>      | <b>(34,859)</b>             | <b>(33,623)</b>           | <b>-</b>             | <b>97,609</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>343,387</b>              | <b>277,609</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. This fund is used to pay 75% of the 2011 Century Center Refunding bonds. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |                |
|-----------------------------|---------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Major Moves Construction</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>412</b> | <b>Date Updated</b> | <b>2/13/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 25,000                 | 1,774                | 1,774                       | 3,574                     | -                    | 23,226           | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 1,477,472              | -                    | -                           | -                         | -                    | 1,477,472        | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,502,472</b>       | <b>1,774</b>         | <b>1,774</b>                | <b>3,574</b>              | <b>-</b>             | <b>1,500,698</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,468,808              | 543                  | 543                         | -                         | 1,333,886            | 134,379          | 91%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 1,001,900              | -                    | -                           | 110                       | 251,900              | 750,001          | 25%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,470,708</b>       | <b>543</b>           | <b>543</b>                  | <b>110</b>                | <b>1,585,786</b>     | <b>884,380</b>   | <b>64%</b>        |
| <b>Net</b>                | <b>(968,236)</b>       | <b>1,232</b>         | <b>1,232</b>                | <b>3,464</b>              | <b>(1,585,786)</b>   | <b>616,318</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,365,321</b>            | <b>2,160,452</b>          |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due as of Jun 30 are \$509,857 from Fund 435 (Douglas Rd.) and \$4,075,057 from Fund 436 (River East Residential). In 2016, the fund will expend up to \$750,000 on repairs for the City's parking garages. The amount will be repaid by the Parking Garage Fund (601) over the next few years. The same process will also take place in 2017.

**Explain Significant Spending on Capital Projects Below:**

The 2016 budget continues funding for the Smart Streets initiative and includes \$592K for Smart Streets, \$250K for the Boland Trail and \$80K for Bendix Drive (both projects moved from the LRSA Fund 251). The \$265K encumbered comprises \$68K for the downtown portion of the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$1K for the Olive-Sample overpass.

## 2017 City of South Bend Monthly Financial Report

|                             |                                       |              |         |
|-----------------------------|---------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Morris Performing Arts Center Capital | <b>Month</b> | January |
|-----------------------------|---------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 416 | <b>Date Updated</b> | 1/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 100,000                | -                    | -                           | 5,076                     | -                    | 100,000        | 0%                |
| Interest Earnings         | 4,000                  | 436                  | 436                         | 855                       | -                    | 3,564          | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>104,000</b>         | <b>436</b>           | <b>436</b>                  | <b>5,931</b>              | <b>-</b>             | <b>103,564</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 20,958                 | 408                  | 408                         | -                         | 550                  | 20,000         | 5%                |
| Services                  | 35,186                 | -                    | -                           | -                         | 7,686                | 27,500         | 22%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 50,000                 | -                    | -                           | -                         | -                    | 50,000         | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>106,144</b>         | <b>408</b>           | <b>408</b>                  | <b>-</b>                  | <b>8,236</b>         | <b>97,500</b>  | <b>8%</b>         |
| <b>Net</b>                | <b>(2,144)</b>         | <b>28</b>            | <b>28</b>                   | <b>5,931</b>              | <b>(8,236)</b>       | <b>6,064</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>589,861</b>              | <b>522,656</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

**Explain Significant Spending on Capital Projects Below:**

Dimmer Rack Upgrades (Lighting 1/3) in the amount of \$20,000.00. Fall  
 Arrest System and Escape Ladders for the theater (house left an right - required by regulations) in the amount of \$30,000.00.

## 2017 City of South Bend Monthly Financial Report

|                             |   |              |         |
|-----------------------------|---|--------------|---------|
| <b>Fund/Department Name</b> | Community Revitalization Enhancement District | <b>Month</b> | January |
|-----------------------------|---|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 434 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 45                        | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | 45                        | -                    | -              | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | -                    | -                           | 45                        | -                    | -              | -                 |
| <b>Cash Balance</b>       | -                      |                      | -                           | 2,449                     |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. Transferred remaining cash to COIT will work with Controller to close this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                     |              |         |
|-----------------------------|-------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Palais Royale Historic Preservation | <b>Month</b> | January |
|-----------------------------|-------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 450 | <b>Date Updated</b> | 1/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 16,500                 | 1,838                | 1,838                       | -                         | -                    | 14,662         | 11%               |
| Interest Earnings         | 600                    | 69                   | 69                          | 126                       | -                    | 531            | 12%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>17,100</b>          | <b>1,907</b>         | <b>1,907</b>                | <b>126</b>                | <b>-</b>             | <b>15,193</b>  | <b>11%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 5,000                  | -                    | -                           | -                         | -                    | 5,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>5,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>5,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>12,100</b>          | <b>1,907</b>         | <b>1,907</b>                | <b>126</b>                | <b>-</b>             | <b>10,193</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>94,818</b>               | <b>76,540</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2017 City of South Bend Monthly Financial Report

|                             |                               |              |         |
|-----------------------------|-------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Football Hall of Fame Capital | <b>Month</b> | January |
|-----------------------------|-------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 677 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 5,000                  | 372                  | 372                         | 833                       | -                    | 4,628           | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>5,000</b>           | <b>372</b>           | <b>372</b>                  | <b>833</b>                | <b>-</b>             | <b>4,628</b>    | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 81,091                 | 3,866                | 3,866                       | 4,658                     | 9,580                | 67,645          | 17%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>81,091</b>          | <b>3,866</b>         | <b>3,866</b>                | <b>4,658</b>              | <b>9,580</b>         | <b>67,645</b>   | <b>17%</b>        |
| <b>Net</b>                | <b>(76,091)</b>        | <b>(3,494)</b>       | <b>(3,494)</b>              | <b>(3,825)</b>            | <b>(9,580)</b>       | <b>(63,017)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>492,325</b>              | <b>499,052</b>            |                      |                 |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. Deal struck to sell building in 2015---to close in 2016. Our expenses are utilities until August and a contingency for furnace units during first couple years under new ownership.

Under the terms of a lease of the former Hall of Fame to a private developer, money will be received into this fund beginning in 2016 through 2020. Any cash balance remaining in the fund will then revert to the General Fund (101) to cover a portion of a \$1.75 million inter-fund loan.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |                                    |              |         |
|-----------------------------|------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Emergency Medical Services Capital | <b>Month</b> | January |
|-----------------------------|------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 287 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,275,000              | -                    | -                           | -                         | -                    | 1,275,000        | 0%                |
| Interest Earnings         | 10,000                 | 2,726                | 2,726                       | 4,258                     | -                    | 7,274            | 27%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,285,000</b>       | <b>2,726</b>         | <b>2,726</b>                | <b>4,258</b>              | <b>-</b>             | <b>1,282,274</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 184,010                | -                    | -                           | -                         | 184,010              | -                | 100%              |
| Debt Service              | 729,756                | 235,792              | 235,792                     | -                         | -                    | 493,964          | 32%               |
| Capital                   | 1,786,611              | -                    | -                           | -                         | 1,274,311            | 512,300          | 71%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,700,377</b>       | <b>235,792</b>       | <b>235,792</b>              | <b>-</b>                  | <b>1,458,321</b>     | <b>1,006,264</b> | <b>63%</b>        |
| <b>Net</b>                | <b>(1,415,377)</b>     | <b>(233,066)</b>     | <b>(233,066)</b>            | <b>4,258</b>              | <b>(1,458,321)</b>   | <b>276,010</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,396,468</b>            | <b>2,576,498</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

**Explain Significant Spending on Capital Projects Below:**

Planned purchase of ambulance, replacement cardiac monitors, fleet vehicle.

## 2017 City of South Bend Monthly Financial Report

|                             |                                      |              |         |
|-----------------------------|--------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Emergency Medical Services Operating | <b>Month</b> | January |
|-----------------------------|--------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 288 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 6,327,512              | 179,466              | 179,466                     | 472,464                   | -                    | 6,148,046        | 3%                |
| Interest Earnings         | 15,000                 | 1,496                | 1,496                       | 3,697                     | -                    | 13,504           | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 7,500                  | 1,025                | 1,025                       | 800                       | -                    | 6,475            | 14%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,350,012</b>       | <b>181,987</b>       | <b>181,987</b>              | <b>476,961</b>            | <b>-</b>             | <b>6,168,025</b> | <b>3%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 5,180,304              | 336,271              | 336,271                     | 311,308                   | -                    | 4,844,033        | 6%                |
| Supplies                  | 358,825                | 33,690               | 33,690                      | 29,782                    | 66,660               | 258,476          | 28%               |
| Services                  | 440,692                | 68,640               | 68,640                      | 15,593                    | 5,994                | 366,058          | 17%               |
| Debt Service              | 1,093                  | -                    | -                           | 225,583                   | 2,047                | (954)            | 187%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,980,914</b>       | <b>438,601</b>       | <b>438,601</b>              | <b>582,267</b>            | <b>74,701</b>        | <b>5,467,612</b> | <b>9%</b>         |
| <b>Net</b>                | <b>369,098</b>         | <b>(256,614)</b>     | <b>(256,614)</b>            | <b>(105,306)</b>          | <b>(74,701)</b>      | <b>700,413</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,498,671</b>            | <b>2,124,536</b>          |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 51.00        | 51.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>51.00</b> | <b>51.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

**Explain Significant Spending on Capital Projects Below:**

None

## 2017 City of South Bend Monthly Financial Report

|                             |                                   |              |                |
|-----------------------------|-----------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Consolidated Building Fund</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|-----------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>600</b> | <b>Date Updated</b> | <b>1/25/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,716,850              | 104,540              | 104,540                     | 138,096                   | -                    | 1,612,310        | 6%                |
| Interest Earnings         | 5,000                  | 1,978                | 1,978                       | 3,178                     | -                    | 3,022            | 40%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 79,500                 | 3,278                | 3,278                       | 1,505                     | -                    | 76,222           | 4%                |
| Transfers In              | 2,167,316              | -                    | -                           | 527,517                   | -                    | 2,167,316        | 0%                |
| <b>Total Revenue</b>      | <b>3,968,666</b>       | <b>109,795</b>       | <b>109,795</b>              | <b>670,296</b>            | <b>-</b>             | <b>3,858,870</b> | <b>3%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,696,460              | 191,308              | 191,308                     | 205,504                   | -                    | 2,505,152        | 7%                |
| Supplies                  | 113,282                | 17,499               | 17,499                      | 4,442                     | 17,756               | 78,027           | 31%               |
| Services                  | 892,868                | 76,485               | 76,485                      | 55,662                    | 58,239               | 758,144          | 15%               |
| Debt Service              | 75,210                 | 21,604               | 21,604                      | 6,960                     | 2,015                | 51,591           | 31%               |
| Capital                   | -                      | -                    | -                           | 30,608                    | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,777,820</b>       | <b>306,897</b>       | <b>306,897</b>              | <b>303,175</b>            | <b>78,009</b>        | <b>3,392,914</b> | <b>10%</b>        |
| <b>Net</b>                | <b>190,846</b>         | <b>(197,101)</b>     | <b>(197,101)</b>            | <b>367,121</b>            | <b>(78,009)</b>      | <b>465,956</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,424,860</b>            | <b>2,261,160</b>          |                      |                  |                   |

### Staffing

#### Building Department (600-1306)

|                               |       |       |
|-------------------------------|-------|-------|
| Full Time                     | 14.00 | 14.00 |
| Part-Time /Seasonal/Temporary | 0.50  | 0.50  |

#### Code Enforcement (600-1201)/Animal Control (600-1207)

|                               |       |       |
|-------------------------------|-------|-------|
| Full Time                     | 23.00 | 23.00 |
| Part-Time /Seasonal/Temporary | 1.50  | 1.50  |

|              |              |              |
|--------------|--------------|--------------|
| <b>Total</b> | <b>39.00</b> | <b>39.00</b> |
|--------------|--------------|--------------|

This fund comprises the Building Department, Code Enforcement, and Animal Care & Control. Code Enforcement and Animal Care & Control are managed together, but are run separately from the Building Department per the Common Council.

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

#### Building Department (600-1306)

#### Code Enforcement (600-1201)/Animal Control (600-1207)

The \$2.1 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

### Explain Significant Spending on Capital Projects Below:

#### Building Department (600-1306)

#### Code Enforcement (600-1201)/Animal Control (600-1207)

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |                |
|-----------------------------|------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Parking Garages</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>601</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 1,082,029              | 119,883              | 119,883                     | 87,028                    | -                    | 962,146        | 11%               |
| Interest Earnings         | 4,000                  | 698                  | 698                         | 1,096                     | -                    | 3,302          | 17%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 11,282                 | 20                   | 20                          | -                         | -                    | 11,262         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,097,311</b>       | <b>120,601</b>       | <b>120,601</b>              | <b>88,124</b>             | <b>-</b>             | <b>976,710</b> | <b>11%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,208,218              | 50,284               | 50,284                      | 111,714                   | 213,348              | 944,586        | 22%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 39,036                 | -                    | -                           | -                         | 39,036               | -              | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,247,254</b>       | <b>50,284</b>        | <b>50,284</b>               | <b>111,714</b>            | <b>252,384</b>       | <b>944,586</b> | <b>24%</b>        |
| <b>Net</b>                | <b>(149,943)</b>       | <b>70,317</b>        | <b>70,317</b>               | <b>(23,591)</b>           | <b>(252,384)</b>     | <b>32,124</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,040,569</b>            | <b>617,027</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital and debt service are shown under Services line. Debt service will be postponed until 2018.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                               |              |                |
|-----------------------------|-------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Solid Waste Operations</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|-------------------------------|--------------|----------------|

|                               |            |                     |                 |
|-------------------------------|------------|---------------------|-----------------|
| <b>Fund/Department Number</b> | <b>610</b> | <b>Date Updated</b> | <b>1/7/2017</b> |
|-------------------------------|------------|---------------------|-----------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 5,746,175              | 445,707              | 445,707                     | 405,471                   | -                    | 5,300,468        | 8%                |
| Interest Earnings         | 2,500                  | 224                  | 224                         | 529                       | -                    | 2,276            | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 34,000                 | -                    | -                           | -                         | -                    | 34,000           | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,782,675</b>       | <b>445,931</b>       | <b>445,931</b>              | <b>405,999</b>            | <b>-</b>             | <b>5,336,744</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 1,781,122              | 154,067              | 154,067                     | 128,272                   | -                    | 1,627,055        | 9%                |
| Supplies                  | 187,532                | 35,501               | 35,501                      | 45,680                    | 62,066               | 89,965           | 52%               |
| Services                  | 2,858,643              | 300,055              | 300,055                     | 233,405                   | 308,785              | 2,249,803        | 21%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 835,613                | -                    | -                           | 251,000                   | -                    | 835,613          | 0%                |
| <b>Total Expenditures</b> | <b>5,662,910</b>       | <b>489,623</b>       | <b>489,623</b>              | <b>658,357</b>            | <b>370,851</b>       | <b>4,802,435</b> | <b>15%</b>        |
| <b>Net</b>                | <b>119,765</b>         | <b>(43,693)</b>      | <b>(43,693)</b>             | <b>(252,358)</b>          | <b>(370,851)</b>     | <b>534,309</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>168,632</b>              | <b>44,961</b>             |                      |                  |                   |

### Staffing

|                               |              |              |
|-------------------------------|--------------|--------------|
| Full Time                     | 26.20        | 26.20        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>26.20</b> | <b>26.20</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This Enterprise Fund charges City residents a monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are funded by these user fees. Transfers out to Fund 611 are made to pay debt service obligations as needed.

### Explain Significant Spending on Capital Projects Below:

## 2017 City of South Bend Monthly Financial Report

|                             |                            |              |                |
|-----------------------------|----------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Solid Waste Capital</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|----------------------------|--------------|----------------|

|                               |            |                     |                 |
|-------------------------------|------------|---------------------|-----------------|
| <b>Fund/Department Number</b> | <b>611</b> | <b>Date Updated</b> | <b>1/7/2017</b> |
|-------------------------------|------------|---------------------|-----------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 200                    | 179                  | 179                         | 11                        | -                    | 21              | 90%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | 835,613                | -                    | -                           | 251,000                   | -                    | 835,613         | 0%                |
| <b>Total Revenue</b>      | <b>835,813</b>         | <b>179</b>           | <b>179</b>                  | <b>251,011</b>            | <b>-</b>             | <b>835,634</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | 1,123,613              | 286,902              | 286,902                     | 250,879                   | -                    | 836,711         | 26%               |
| Capital                   | 12,000                 | -                    | -                           | -                         | -                    | 12,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>1,135,613</b>       | <b>286,902</b>       | <b>286,902</b>              | <b>250,879</b>            | <b>-</b>             | <b>848,711</b>  | <b>25%</b>        |
| <b>Net</b>                | <b>(299,800)</b>       | <b>(286,723)</b>     | <b>(286,723)</b>            | <b>133</b>                | <b>-</b>             | <b>(13,077)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>49,724</b>               | <b>575</b>                |                      |                 |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund pays for Solid Waste capital items, such as trash trucks and trash totes. Other than a small amount of interest income, revenue for this fund typically comes from dollars transferred in from the Solid Waste Operations Fund #610 on an as needed basis.

**Explain Significant Spending on Capital Projects Below:**

The capital expenditure is for a pressure washer for containers.

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |         |
|-----------------------------|------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Operations | <b>Month</b> | January |
|-----------------------------|------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 620 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services      | 17,348,834             | 1,121,175            | 1,121,175                   | 1,070,988                 | -                    | 16,227,659        | 6%                |
| Interest Earnings         | 35,000                 | 2,604                | 2,604                       | 6,375                     | -                    | 32,396            | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Income              | 73,000                 | 919                  | 919                         | 113                       | -                    | 72,081            | 1%                |
| Transfers In              | 62,500                 | 3,083                | 3,083                       | 1,876                     | -                    | 59,417            | 5%                |
| <b>Total Revenue</b>      | <b>17,519,334</b>      | <b>1,127,781</b>     | <b>1,127,781</b>            | <b>1,079,352</b>          | <b>-</b>             | <b>16,391,553</b> | <b>6%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | 5,604,157              | 438,469              | 438,469                     | 401,397                   | -                    | 5,165,688         | 8%                |
| Supplies                  | 1,727,233              | 135,020              | 135,020                     | 58,883                    | 199,327              | 1,392,887         | 19%               |
| Services                  | 5,995,181              | 418,058              | 418,058                     | 250,128                   | 760,177              | 4,816,946         | 20%               |
| Debt Service              | 328,853                | 6,189                | 6,189                       | 4,952                     | 4,179                | 318,485           | 3%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out             | 4,071,830              | 464,099              | 464,099                     | 340,484                   | -                    | 3,607,731         | 11%               |
| <b>Total Expenditures</b> | <b>17,727,254</b>      | <b>1,461,834</b>     | <b>1,461,834</b>            | <b>1,055,844</b>          | <b>963,683</b>       | <b>15,301,737</b> | <b>14%</b>        |
| <b>Net</b>                | <b>(207,920)</b>       | <b>(334,053)</b>     | <b>(334,053)</b>            | <b>23,508</b>             | <b>(963,683)</b>     | <b>1,089,816</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,423,772</b>            | <b>3,906,206</b>          |                      |                   |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 72.00        | 68.00        |
| Part-Time /Seasonal/Temporary | 3.56         | 1.50         |
| <b>Total</b>                  | <b>75.56</b> | <b>69.50</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. The higher expenditure budget percentage can be mostly attributed to the previous year roll-over encumbrances and current year value/blanket purchase orders.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                     |              |         |
|-----------------------------|---------------------|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Capital | <b>Month</b> | January |
|-----------------------------|---------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 622 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 15,000                 | 1,942                | 1,942                       | 4,768                     | -                    | 13,058           | 13%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>15,000</b>          | <b>1,942</b>         | <b>1,942</b>                | <b>4,768</b>              | <b>-</b>             | <b>13,058</b>    | <b>13%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 1,414,466              | 111,938              | 111,938                     | -                         | 310,528              | 992,000          | 30%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,414,466</b>       | <b>111,938</b>       | <b>111,938</b>              | <b>-</b>                  | <b>310,528</b>       | <b>992,000</b>   | <b>30%</b>        |
| <b>Net</b>                | <b>(1,399,466)</b>     | <b>(109,996)</b>     | <b>(109,996)</b>            | <b>4,768</b>              | <b>(310,528)</b>     | <b>(978,942)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,477,519</b>            | <b>2,885,176</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used for acquiring, constructing, and improving fixed assets.

**Explain Significant Spending on Capital Projects Below:**

Spent YTD: (2) Silverado Truck \$88,840 (1) Concrete/Asphalt Saw \$23,098  
 Encumb: (1) Tandem Axle Dump Truck \$177,777 , (1) 1 Tn 2WD Dump Truck \$48,493, Engineering Design Serv-NS Well #1 Replacement Project \$66,070 , rollover PO 223352 \$18,188 that will be liquidated



## 2017 City of South Bend Monthly Financial Report

|                             |                              |              |         |
|-----------------------------|------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Customer Deposit | <b>Month</b> | January |
|-----------------------------|------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 624 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 15,000                 | 1,159                | 1,159                       | 2,502                     | -                    | 13,841         | 8%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>15,000</b>          | <b>1,159</b>         | <b>1,159</b>                | <b>2,502</b>              | <b>-</b>             | <b>13,841</b>  | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 15,000                 | 874                  | 874                         | 534                       | -                    | 14,126         | 6%                |
| <b>Total Expenditures</b> | <b>15,000</b>          | <b>874</b>           | <b>874</b>                  | <b>534</b>                | <b>-</b>             | <b>14,126</b>  | <b>6%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>285</b>           | <b>285</b>                  | <b>1,968</b>              | <b>-</b>             | <b>(285)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,540,317</b>            | <b>1,514,746</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                     |              |         |
|-----------------------------|---------------------|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Sinking | <b>Month</b> | January |
|-----------------------------|---------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 625 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 8,500                  | 824                  | 824                         | 557                       | -                    | 7,676            | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 2,046,391              | 164,000              | 164,000                     | 170,505                   | -                    | 1,882,391        | 8%                |
| <b>Total Revenue</b>      | <b>2,054,891</b>       | <b>164,824</b>       | <b>164,824</b>              | <b>171,062</b>            | <b>-</b>             | <b>1,890,067</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 2,046,391              | -                    | -                           | -                         | -                    | 2,046,391        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 8,500                  | 815                  | 815                         | 551                       | -                    | 7,685            | 10%               |
| <b>Total Expenditures</b> | <b>2,054,891</b>       | <b>815</b>           | <b>815</b>                  | <b>551</b>                | <b>-</b>             | <b>2,054,076</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>164,009</b>       | <b>164,009</b>              | <b>170,511</b>            | <b>-</b>             | <b>(164,009)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>214,167</b>              | <b>174,916</b>            |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                          |              |         |
|-----------------------------|--------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Bond Reserve | <b>Month</b> | January |
|-----------------------------|--------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 626 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 16,000                 | 1,154                | 1,154                       | 2,662                     | -                    | 14,846         | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>16,000</b>          | <b>1,154</b>         | <b>1,154</b>                | <b>2,662</b>              | <b>-</b>             | <b>14,846</b>  | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 16,000                 | -                    | -                           | -                         | -                    | 16,000         | 0%                |
| <b>Total Expenditures</b> | <b>16,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>16,000</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1,154</b>         | <b>1,154</b>                | <b>2,662</b>              | <b>-</b>             | <b>(1,154)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,428,519</b>            | <b>1,642,223</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |         |
|-----------------------------|--|--------------|---------|
| <b>Fund/Department Name</b> | Water Works Reserve Operations & Maintenance | <b>Month</b> | January |
|-----------------------------|--|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 629 | <b>Date Updated</b> | 2/14/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 23,000                 | 1,849                | 1,849                       | 3,696                     | -                    | 21,151          | 8%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | 74,500                 | 151,272              | 151,272                     | -                         | -                    | (76,772)        | 203%              |
| <b>Total Revenue</b>      | <b>97,500</b>          | <b>153,121</b>       | <b>153,121</b>              | <b>3,696</b>              | <b>-</b>             | <b>(55,621)</b> | <b>157%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | 23,000                 | 1,394                | 1,394                       | 790                       | -                    | 21,606          | 6%                |
| <b>Total Expenditures</b> | <b>23,000</b>          | <b>1,394</b>         | <b>1,394</b>                | <b>790</b>                | <b>-</b>             | <b>21,606</b>   | <b>6%</b>         |
| <b>Net</b>                | <b>74,500</b>          | <b>151,727</b>       | <b>151,727</b>              | <b>2,906</b>              | <b>-</b>             | <b>(77,227)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,614,000</b>            | <b>2,235,267</b>          |                      |                 |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. The Cash Balance of this fund is equivalent to two months' worth of the amended annual operating expenditure budget in Fund 620, excluding transfers. Current year reserve is greater than anticipated due to a larger amount of rollover encumbrance activity. A budget transfer/appropriation form A will be submitted to adjust the transfers in revenue.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |         |
|-----------------------------|------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewer Repair Insurance | <b>Month</b> | January |
|-----------------------------|------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 640 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 613,924                | 53,614               | 53,614                      | 52,097                    | -                    | 560,310        | 9%                |
| Interest Earnings         | 7,864                  | 1,327                | 1,327                       | 2,731                     | -                    | 6,537          | 17%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>621,788</b>         | <b>54,941</b>        | <b>54,941</b>               | <b>54,828</b>             | <b>-</b>             | <b>566,847</b> | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 219,798                | 14,178               | 14,178                      | 11,807                    | -                    | 205,620        | 6%                |
| Supplies                  | 37,970                 | 1,760                | 1,760                       | 1,529                     | 2,727                | 33,483         | 12%               |
| Services                  | 262,444                | 32,462               | 32,462                      | 19,263                    | 42,102               | 187,879        | 28%               |
| Debt Service              | 14,297                 | -                    | -                           | -                         | -                    | 14,297         | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>534,509</b>         | <b>48,400</b>        | <b>48,400</b>               | <b>32,598</b>             | <b>44,829</b>        | <b>441,280</b> | <b>17%</b>        |
| <b>Net</b>                | <b>87,279</b>          | <b>6,541</b>         | <b>6,541</b>                | <b>22,230</b>             | <b>(44,829)</b>      | <b>125,568</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,795,517</b>            | <b>1,670,172</b>          |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 2.70        | 2.70        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>2.70</b> | <b>2.70</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a maximum \$500.00 deductible toward the cost of the repair and the city pays the rest. This program is fully staffed with the hiring of a new Sewer Manager.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |                |
|-----------------------------|--------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Sewage Works Operations</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--------------------------------|--------------|----------------|

|                               |            |                     |                 |
|-------------------------------|------------|---------------------|-----------------|
| <b>Fund/Department Number</b> | <b>641</b> | <b>Date Updated</b> | <b>2/8/2017</b> |
|-------------------------------|------------|---------------------|-----------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | 37,020,404             | 3,209,590            | 3,209,590                   | 2,955,939                 | -                    | 33,810,814         | 9%                |
| Interest Earnings         | 65,000                 | 10,010               | 10,010                      | 15,925                    | -                    | 54,990             | 15%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 56,500                 | 315                  | 315                         | 315                       | -                    | 56,185             | 1%                |
| Transfers In              | 30,000                 | 2,625                | 2,625                       | 1,301                     | -                    | 27,375             | 9%                |
| <b>Total Revenue</b>      | <b>37,171,904</b>      | <b>3,222,539</b>     | <b>3,222,539</b>            | <b>2,973,480</b>          | <b>-</b>             | <b>33,949,364</b>  | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 7,750,680              | 582,070              | 582,070                     | 535,187                   | 162                  | 7,168,447          | 8%                |
| Supplies                  | 2,116,554              | 134,217              | 134,217                     | 128,743                   | 124,534              | 1,857,804          | 12%               |
| Services                  | 15,731,085             | 977,538              | 977,538                     | 621,174                   | 3,712,811            | 11,040,736         | 30%               |
| Debt Service              | 882,869                | 206,492              | 206,492                     | 189,857                   | 2,623                | 673,753            | 24%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | 18,061,147             | 1,131,332            | 1,131,332                   | 1,066,898                 | -                    | 16,929,816         | 6%                |
| <b>Total Expenditures</b> | <b>44,542,335</b>      | <b>3,031,648</b>     | <b>3,031,648</b>            | <b>2,541,858</b>          | <b>3,840,130</b>     | <b>37,670,556</b>  | <b>15%</b>        |
| <b>Net</b>                | <b>(7,370,431)</b>     | <b>190,891</b>       | <b>190,891</b>              | <b>431,621</b>            | <b>(3,840,130)</b>   | <b>(3,721,192)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>13,949,631</b>           | <b>9,227,486</b>          |                      |                    |                   |

|                               |               |              |
|-------------------------------|---------------|--------------|
| <b>Staffing</b>               |               |              |
| Full Time                     | 94.25         | 91.25        |
| Part-Time /Seasonal/Temporary | 11.47         | 0.82         |
| <b>Total</b>                  | <b>105.72</b> | <b>92.07</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage.

**Explain Significant Spending on Capital Projects Below:**

Capital spending for Sewage works is shown in Fund 642.

## 2017 City of South Bend Monthly Financial Report

|                             |                      |              |         |
|-----------------------------|----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewage Works Capital | <b>Month</b> | January |
|-----------------------------|----------------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 642 | <b>Date Updated</b> | 1/7/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 45,000                 | 5,472                | 5,472                       | 14,620                    | -                    | 39,528           | 12%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 4,442,000              | -                    | -                           | -                         | -                    | 4,442,000        | 0%                |
| <b>Total Revenue</b>      | <b>4,487,000</b>       | <b>5,472</b>         | <b>5,472</b>                | <b>14,620</b>             | <b>-</b>             | <b>4,481,528</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 7,640,455              | 1,298,328            | 1,298,328                   | 635,043                   | 2,506,893            | 3,835,234        | 50%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>7,640,455</b>       | <b>1,298,328</b>     | <b>1,298,328</b>            | <b>635,043</b>            | <b>2,506,893</b>     | <b>3,835,234</b> | <b>50%</b>        |
| <b>Net</b>                | <b>(3,153,455)</b>     | <b>(1,292,856)</b>   | <b>(1,292,856)</b>          | <b>(620,423)</b>          | <b>(2,506,893)</b>   | <b>646,294</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,224,132</b>            | <b>8,115,928</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals spent include: Wastewater Treatment Plant Secondary Improvements \$826,894, Grit & Screening Improvements \$6,248, Sewer Vactor Truck \$331,398, Sewer Dept Crew Trucks \$89,192, Wastewater Crew Trucks \$44,596.

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |         |
|-----------------------------|--|--------------|---------|
| <b>Fund/Department Name</b> | Sewage Works Reserve Operations & Maint. | <b>Month</b> | January |
|-----------------------------|--|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 643 | <b>Date Updated</b> | 1/7/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 30,000                 | 3,481                | 3,481                       | 6,083                     | -                    | 26,519         | 12%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 23,721                 | -                    | -                           | -                         | -                    | 23,721         | 0%                |
| <b>Total Revenue</b>      | <b>53,721</b>          | <b>3,481</b>         | <b>3,481</b>                | <b>6,083</b>              | <b>-</b>             | <b>50,240</b>  | <b>6%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 30,000                 | 2,625                | 2,625                       | 1,301                     | -                    | 27,375         | 9%                |
| <b>Total Expenditures</b> | <b>30,000</b>          | <b>2,625</b>         | <b>2,625</b>                | <b>1,301</b>              | <b>-</b>             | <b>27,375</b>  | <b>9%</b>         |
| <b>Net</b>                | <b>23,721</b>          | <b>856</b>           | <b>856</b>                  | <b>4,782</b>              | <b>-</b>             | <b>22,865</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,636,374</b>            | <b>3,678,649</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to hold the equivalent of two month's of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Interest earned on the fund balance is transferred to Sewage Works operating fund #641.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |                |              |         |
|-----------------------------|----------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewage Sinking | <b>Month</b> | January |
|-----------------------------|----------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 649 | <b>Date Updated</b> | 1/7/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 13,000                 | 397                  | 397                         | 1,606                     | -                    | 12,603           | 3%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 9,164,024              | 762,798              | 762,798                     | 760,893                   | -                    | 8,401,227        | 8%                |
| <b>Total Revenue</b>      | <b>9,177,024</b>       | <b>763,195</b>       | <b>763,195</b>              | <b>762,499</b>            | <b>-</b>             | <b>8,413,829</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 8,000                  | 1,000                | 1,000                       | 1,350                     | -                    | 7,000            | 13%               |
| Debt Service              | 9,155,754              | -                    | -                           | -                         | -                    | 9,155,754        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>9,163,754</b>       | <b>1,000</b>         | <b>1,000</b>                | <b>1,350</b>              | <b>-</b>             | <b>9,162,754</b> | <b>0%</b>         |
| <b>Net</b>                | <b>13,270</b>          | <b>762,195</b>       | <b>762,195</b>              | <b>761,149</b>            | <b>-</b>             | <b>(748,925)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,577,857</b>            | <b>1,565,889</b>          |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                             |              |         |
|-----------------------------|-----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewage Debt Service Reserve | <b>Month</b> | January |
|-----------------------------|-----------------------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 653 | <b>Date Updated</b> | 2/7/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 4,400                  | -                    | -                           | 25                        | -                    | 4,400          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>4,400</b>           | <b>-</b>             | <b>-</b>                    | <b>25</b>                 | <b>-</b>             | <b>4,400</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>4,400</b>           | <b>-</b>             | <b>-</b>                    | <b>25</b>                 | <b>-</b>             | <b>4,400</b>   | <b>0%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>4,111,633</b>            | <b>4,105,649</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Debt Reserve fund is held in a separate account at Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. Due to the re-funding of three older Sewer Bonds in 2015, the required reserve now has a lower cash balance. A reconciliation of this account is done monthly.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewer Bond 2011 | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 659 | <b>Date Updated</b> | 2/8/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 41                   | 41                          | 384                       | -                    | (41)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>41</b>            | <b>41</b>                   | <b>384</b>                | <b>-</b>             | <b>(41)</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 11,617                 | -                    | -                           | -                         | 11,617               | -              | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>11,617</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>11,617</b>        | <b>-</b>       | <b>100%</b>       |
| <b>Net</b>                | <b>(11,617)</b>        | <b>41</b>            | <b>41</b>                   | <b>384</b>                | <b>(11,617)</b>      | <b>(41)</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>51,718</b>               | <b>232,278</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Sewage Works Revenue Bond closed in October of 2011. The remaining cash balance has been nearly encumbered and is expected to be spent in early 2017. The significant projects this bond has funded are listed below.

**Explain Significant Spending on Capital Projects Below:**

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,438,816, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,945,471.

## 2017 City of South Bend Monthly Financial Report

|                             |                 |              |         |
|-----------------------------|-----------------|--------------|---------|
| <b>Fund/Department Name</b> | Sewer Bond 2012 | <b>Month</b> | January |
|-----------------------------|-----------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 661 | <b>Date Updated</b> | 2/8/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 50,000                 | 2,378                | 2,379                       | 23,078                    | -                    | 47,621           | 5%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>50,000</b>          | <b>2,378</b>         | <b>2,379</b>                | <b>23,078</b>             | <b>-</b>             | <b>47,621</b>    | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 250,000                | -                    | -                           | -                         | -                    | 250,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 2,760,364              | 3,000                | 3,000                       | 118,335                   | 2,007,364            | 750,000          | 73%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,010,364</b>       | <b>3,000</b>         | <b>3,000</b>                | <b>118,335</b>            | <b>2,007,364</b>     | <b>1,000,000</b> | <b>67%</b>        |
| <b>Net</b>                | <b>(2,960,364)</b>     | <b>(622)</b>         | <b>(621)</b>                | <b>(95,257)</b>           | <b>(2,007,364)</b>   | <b>(952,380)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,885,735</b>            | <b>13,814,785</b>         |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Current year spending from this Bond has been for Wastewater Treatment Plant Grit/Screening Improvements \$3,000.

**Explain Significant Spending on Capital Projects Below:**

Since issue through December 2015, projects funded from this Bond include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation Phase 3, \$2.6 million, Prairie Avenue Sewer Separation-Phase I \$600,445, Southwood Sewer Separation \$919,608, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$1,318,385, Sewer Sensory Control Network \$193,609, Wastewater Treatment Plant Grit/Screening Improvements \$178,716, Secondary Clarifier Modifications \$2,507,856, CSO LTCP re-look \$1,714,206, and misc other \$2,070.

## 2017 City of South Bend Monthly Financial Report

|                             |                             |              |         |
|-----------------------------|-----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | 2013A Cost of Issuance Fund | <b>Month</b> | January |
|-----------------------------|-----------------------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 664 | <b>Date Updated</b> | 2/8/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 7                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | 7                         | -                    | -              | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | -                    | -                           | 7                         | -                    | -              | -                 |
| <b>Cash Balance</b>       | -                      |                      | -                           | 4,514                     |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. In 2016, the remaining cash balance was transferred to the debt service fund #649 to be used for loan payments.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                          |              |         |
|-----------------------------|--------------------------|--------------|---------|
| <b>Fund/Department Name</b> | 2015 Sewer Bond Issuance | <b>Month</b> | January |
|-----------------------------|--------------------------|--------------|---------|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 666 | <b>Date Updated</b> | 2/8/2017 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 76                        | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | 76                        | -                    | -              | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | 2,500                     | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | 2,500                     | -                    | -              | 0%                |
| <b>Net</b>                | -                      | -                    | -                           | (2,424)                   | -                    | -              | -                 |
| <b>Cash Balance</b>       | -                      |                      | -                           | 6,666                     |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the legal and financial accounting costs associated with the refunding of the 2006, 2007, and 2007B Sewer bonds. Most of those expenses were paid in December, 2015. In 2016, the cash balance in this fund was transferred to debt service fund #649 to be used for loan payments.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                |              |         |
|-----------------------------|----------------|--------------|---------|
| <b>Fund/Department Name</b> | Century Center | <b>Month</b> | January |
|-----------------------------|----------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 670 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 1,275,000              | 637,500              | 637,500                     | 656,725                   | -                    | 637,500          | 50%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 2,909,311              | 273,431              | 273,431                     | 133,069                   | -                    | 2,635,880        | 9%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 10,000                 | -                    | -                           | 379                       | -                    | 10,000           | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>4,194,311</b>       | <b>910,931</b>       | <b>910,931</b>              | <b>790,173</b>            | <b>-</b>             | <b>3,283,380</b> | <b>22%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,327,806              | 124,569              | 124,569                     | 154,476                   | -                    | 2,203,237        | 5%                |
| Supplies                  | 513,040                | 36,541               | 36,541                      | 67,565                    | -                    | 476,499          | 7%                |
| Services                  | 1,144,768              | 120,916              | 120,916                     | 107,316                   | -                    | 1,023,852        | 11%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 126,529                | -                    | -                           | -                         | -                    | 126,529          | 0%                |
| Transfers Out             | 82,167                 | -                    | -                           | -                         | -                    | 82,167           | 0%                |
| <b>Total Expenditures</b> | <b>4,194,310</b>       | <b>282,027</b>       | <b>282,027</b>              | <b>329,357</b>            | <b>-</b>             | <b>3,912,283</b> | <b>7%</b>         |
| <b>Net</b>                | <b>1</b>               | <b>628,904</b>       | <b>628,904</b>              | <b>460,815</b>            | <b>-</b>             | <b>(628,903)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,084,606</b>            | <b>1,604,875</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                        |              |         |
|-----------------------------|------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Century Center Capital | <b>Month</b> | January |
|-----------------------------|------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 671 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 750                    | 74                   | 74                          | 85                        | -                    | 676            | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>750</b>             | <b>74</b>            | <b>74</b>                   | <b>85</b>                 | <b>-</b>             | <b>676</b>     | <b>10%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>750</b>             | <b>74</b>            | <b>74</b>                   | <b>85</b>                 | <b>-</b>             | <b>676</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>866,060</b>              | <b>1,002,157</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

**Explain Significant Spending on Capital Projects Below:**



## 2017 City of South Bend Monthly Financial Report

|                             |   |              |         |
|-----------------------------|---|--------------|---------|
| <b>Fund/Department Name</b> | Century Center Energy Conservation Debt Svc | <b>Month</b> | January |
|-----------------------------|---|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 672 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 110,130                | 6                    | 6                           | 4                         | -                    | 110,124        | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 82,167                 | -                    | -                           | -                         | -                    | 82,167         | 0%                |
| <b>Total Revenue</b>      | <b>192,297</b>         | <b>6</b>             | <b>6</b>                    | <b>4</b>                  | <b>-</b>             | <b>192,291</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 192,297                | -                    | -                           | -                         | -                    | 192,297        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>192,297</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>192,297</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>6</b>             | <b>6</b>                    | <b>4</b>                  | <b>-</b>             | <b>(6)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>57,059</b>               | <b>50,036</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

A Qualified Energy Conservation Bond was taken out in May 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                  |              |         |
|-----------------------------|------------------|--------------|---------|
| <b>Fund/Department Name</b> | Central Services | <b>Month</b> | January |
|-----------------------------|------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 222 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 8,246,169              | 673,234              | 673,234                     | 557,339                   | -                    | 7,572,935        | 8%                |
| Interest Earnings         | 6,800                  | 763                  | 763                         | 2,087                     | -                    | 6,037            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 45,600                 | 1,989                | 1,989                       | 1,979                     | -                    | 43,611           | 4%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>8,298,569</b>       | <b>675,986</b>       | <b>675,986</b>              | <b>561,404</b>            | <b>-</b>             | <b>7,622,583</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 3,288,165              | 228,769              | 228,769                     | 204,999                   | (231)                | 3,059,627        | 7%                |
| Supplies                  | 170,652                | 26,032               | 26,032                      | 1,810                     | 16,102               | 128,519          | 25%               |
| Services                  | 4,793,470              | 473,602              | 473,602                     | 336,476                   | 3,089,269            | 1,230,599        | 74%               |
| Debt Service              | 15,656                 | 1,950                | 1,950                       | 1,115                     | 1,670                | 12,037           | 23%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 286,700                | -                    | -                           | -                         | -                    | 286,700          | 0%                |
| <b>Total Expenditures</b> | <b>8,554,643</b>       | <b>730,352</b>       | <b>730,352</b>              | <b>544,400</b>            | <b>3,106,809</b>     | <b>4,717,481</b> | <b>45%</b>        |
| <b>Net</b>                | <b>(256,074)</b>       | <b>(54,366)</b>      | <b>(54,366)</b>             | <b>17,004</b>             | <b>(3,106,809)</b>   | <b>2,905,102</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,479,369</b>            | <b>1,356,199</b>          |                      |                  |                   |

| <b>Staffing</b>               |              |              |
|-------------------------------|--------------|--------------|
| Full Time                     | 42.00        | 40.00        |
| Part-Time /Seasonal/Temporary | 1.00         | 1.00         |
| <b>Total</b>                  | <b>43.00</b> | <b>41.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. In January we had 1,341 vehicle repairs. Average Fuel prices for Jan. is \$1.78 for Unleaded and \$1.86 for Diesel. Budgeted amount per gallon is \$2.50. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids. .

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                          |              |         |
|-----------------------------|--------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Central Services Capital | <b>Month</b> | January |
|-----------------------------|--------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 224 | <b>Date Updated</b> | 2/16/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 900                    | 84                   | 84                          | 313                       | -                    | 816            | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 286,700                | -                    | -                           | -                         | -                    | 286,700        | 0%                |
| <b>Total Revenue</b>      | <b>287,600</b>         | <b>84</b>            | <b>84</b>                   | <b>313</b>                | <b>-</b>             | <b>287,516</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 28,000                 | -                    | -                           | -                         | 20,000               | 8,000          | 71%               |
| Services                  | 69,025                 | 10,575               | 10,575                      | -                         | 8,750                | 49,700         | 28%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 229,000                | -                    | -                           | -                         | -                    | 229,000        | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>326,025</b>         | <b>10,575</b>        | <b>10,575</b>               | <b>-</b>                  | <b>28,750</b>        | <b>286,700</b> | <b>12%</b>        |
| <b>Net</b>                | <b>(38,425)</b>        | <b>(10,491)</b>      | <b>(10,491)</b>             | <b>313</b>                | <b>(28,750)</b>      | <b>816</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>101,671</b>              | <b>187,233</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenues are a transfer from Central Services fund 222., some expenses are carry overs from 2016.

**Explain Significant Spending on Capital Projects Below:**

Replacement of Inground Hoists at the Riverside North Garage, new mobile portable lifts for Sample Street garage, one stand alone Hyd. Press

## 2017 City of South Bend Monthly Financial Report

|                             |                            |              |                |
|-----------------------------|----------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Liability Insurance</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|----------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>226</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 2,927,591              | 243,168              | 243,168                     | 183,301                   | -                    | 2,684,423        | 8%                |
| Interest Earnings         | 30,000                 | 3,511                | 3,511                       | 7,513                     | -                    | 26,489           | 12%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 600,000                | 619                  | 619                         | -                         | -                    | 599,381          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>3,557,591</b>       | <b>247,298</b>       | <b>247,298</b>              | <b>190,814</b>            | <b>-</b>             | <b>3,310,293</b> | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 268,799                | 18,211               | 18,211                      | 15,960                    | -                    | 250,588          | 7%                |
| Supplies                  | 21,062                 | 2,575                | 2,575                       | 104                       | 2,642                | 15,845           | 25%               |
| Services                  | 3,297,725              | 207,490              | 207,490                     | 81,377                    | 84,344               | 3,005,892        | 9%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,587,586</b>       | <b>228,276</b>       | <b>228,276</b>              | <b>97,441</b>             | <b>86,986</b>        | <b>3,272,324</b> | <b>9%</b>         |
| <b>Net</b>                | <b>(29,995)</b>        | <b>19,022</b>        | <b>19,022</b>               | <b>93,373</b>             | <b>(86,986)</b>      | <b>37,968</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,671,746</b>            | <b>4,618,578</b>          |                      |                  |                   |

### Staffing

|                               |             |             |
|-------------------------------|-------------|-------------|
| Full Time                     | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | -           | -           |
| <b>Total</b>                  | <b>2.00</b> | <b>2.00</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This internal service fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc.--and the operation of the Safety and Risk Department. Revenues for this fund come from other City funds who pay a share proportionate to their expected expense. Personnel expenditures are for 2 Safety and Risk personnel and an attorney who processes claims for the City. The City has budgeted \$1 million in 2017 for expected liability claims, \$800,000 for for the City's portion of cost of Beck's Lake clean-up, and \$603,386 in expected workers compensation activities.

### Explain Significant Spending on Capital Projects Below:

No capital expenditures are budgeted in 2016.

## 2017 City of South Bend Monthly Financial Report

|                             |                          |              |         |
|-----------------------------|--------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Take Home Vehicle Police | <b>Month</b> | January |
|-----------------------------|--------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 278 | <b>Date Updated</b> | 2/21/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | 4,470                     | -                    | -              | 0%                |
| Interest Earnings         | 4,000                  | 561                  | 561                         | 1,059                     | -                    | 3,439          | 14%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 122,200                | -                    | -                           | 4,470                     | -                    | 122,200        | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>126,200</b>         | <b>561</b>           | <b>561</b>                  | <b>9,999</b>              | <b>-</b>             | <b>125,639</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 10,000                 | -                    | -                           | 53                        | -                    | 10,000         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>10,000</b>          | <b>-</b>             | <b>-</b>                    | <b>53</b>                 | <b>-</b>             | <b>10,000</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>116,200</b>         | <b>561</b>           | <b>561</b>                  | <b>9,946</b>              | <b>-</b>             | <b>115,639</b> | <b>0%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>753,413</b>              | <b>651,419</b>            |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. The cash reserve in this fund has increased in recent years and is expected to increase during 2016. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. Revenue for 2016 is less than 2015 due to the timing of biweekly payroll. The revenue is the amount deducted from officer pay for the vehicle take home program. In 2015 there were twenty seven payrolls paid through the end of December compared to twenty six in 2016.

**Explain Significant Spending on Capital Projects Below:**

None

## 2017 City of South Bend Monthly Financial Report

|                             |                                 |              |         |
|-----------------------------|---------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | IT & Innovation/311 Call Center | <b>Month</b> | January |
|-----------------------------|---------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 279 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 5,197,431              | 430,621              | 430,621                     | 38,778                    | -                    | 4,766,810        | 8%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,197,431</b>       | <b>430,621</b>       | <b>430,621</b>              | <b>38,778</b>             | <b>-</b>             | <b>4,766,810</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,119,953              | 144,748              | 144,748                     | 36,624                    | -                    | 1,975,205        | 7%                |
| Supplies                  | 981,191                | 1,308                | 1,308                       | 591                       | 7,686                | 972,197          | 1%                |
| Services                  | 1,940,570              | 167,264              | 167,264                     | 1,562                     | 584,149              | 1,189,156        | 39%               |
| Debt Service              | 163,320                | 12,010               | 12,010                      | -                         | -                    | 151,310          | 7%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,205,034</b>       | <b>325,330</b>       | <b>325,330</b>              | <b>38,778</b>             | <b>591,836</b>       | <b>4,287,869</b> | <b>18%</b>        |
| <b>Net</b>                | <b>(7,603)</b>         | <b>105,292</b>       | <b>105,292</b>              | <b>-</b>                  | <b>(591,836)</b>     | <b>478,941</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>183,013</b>              | <b>1,318</b>              |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 18.00        | 18.00        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>18.00</b> | <b>18.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This internal service fund was established in 2016 to track the operational revenues and expenditures on the 311 Call Center, whose expenses in previous years were charged to the General Fund. Starting in 2017, the Department of Innovation & Technology was moved to this fund. Revenues are charges for services to the City departments that are served by the Call Center and IT Department. Expenditures are predominantly related to salaries and benefits and IT software services.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                      |              |                |
|-----------------------------|--------------------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Self-Funded Employee Benefits</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|--------------------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>711</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services      | 17,755,850             | 1,499,317            | 1,499,317                   | 1,380,393                 | -                    | 16,256,533        | 8%                |
| Interest Earnings         | 40,000                 | 5,334                | 5,334                       | 7,429                     | -                    | 34,666            | 13%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Income              | -                      | 6,503                | 6,503                       | 973                       | -                    | (6,503)           | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Revenue</b>      | <b>17,795,850</b>      | <b>1,511,154</b>     | <b>1,511,154</b>            | <b>1,388,795</b>          | <b>-</b>             | <b>16,284,696</b> | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Supplies                  | 78,935                 | 12,250               | 12,250                      | -                         | 40,774               | 25,910            | 67%               |
| Services                  | 1,216,040              | 14,395               | 14,395                      | 11,835                    | 131,533              | 1,070,112         | 12%               |
| Insurance                 | 16,508,225             | 1,033,440            | 1,033,440                   | 622,477                   | 90,490               | 15,384,295        | 7%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Expenditures</b> | <b>17,803,200</b>      | <b>1,060,085</b>     | <b>1,060,085</b>            | <b>634,312</b>            | <b>262,797</b>       | <b>16,480,318</b> | <b>7%</b>         |
| <b>Net</b>                | <b>(7,350)</b>         | <b>451,069</b>       | <b>451,069</b>              | <b>754,483</b>            | <b>(262,797)</b>     | <b>(195,622)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>7,190,558</b>            | <b>5,123,551</b>          |                      |                   |                   |

### Staffing

|                               |   |   |
|-------------------------------|---|---|
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For 2017, the City budgeted based on an estimate that claims expenses will increase. An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. For 2017, the City will pay the Wellness Center approx \$996,000. This accounts for the majority of the services budget.

### Explain Significant Spending on Capital Projects Below:

None

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Unemployment Compensation | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 713 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 81,000                 | -                    | -                           | -                         | -                    | 81,000         | 0%                |
| Interest Earnings         | 2,000                  | 217                  | 217                         | 445                       | -                    | 1,783          | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>83,000</b>          | <b>217</b>           | <b>217</b>                  | <b>445</b>                | <b>-</b>             | <b>82,783</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 45,000                 | 5,729                | 5,729                       | 880                       | -                    | 39,271         | 13%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 39,105                 | 309                  | 309                         | 607                       | 13,200               | 25,596         | 35%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>84,105</b>          | <b>6,038</b>         | <b>6,038</b>                | <b>1,487</b>              | <b>13,200</b>        | <b>64,867</b>  | <b>23%</b>        |
| <b>Net</b>                | <b>(1,105)</b>         | <b>(5,821)</b>       | <b>(5,821)</b>              | <b>(1,042)</b>            | <b>(13,200)</b>      | <b>17,916</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>280,731</b>              | <b>268,241</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. All unemployment claims and outplacement services are paid through this fund. Typically, this fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. However, beginning in November 2016, the charge of 0.25% of payroll costs was suspended indefinitely due to the fund's high cash reserves. The allocation will remain suspended during 2017.

**Explain Significant Spending on Capital Projects Below:**

None



## 2017 City of South Bend Monthly Financial Report

|                             |                     |              |                |
|-----------------------------|---------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Fire Pension</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>701</b> | <b>Date Updated</b> | <b>2/28/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 5,212,638              | -                    | -                           | -                         | -                    | 5,212,638        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 4,500                  | 335                  | 335                         | 929                       | -                    | 4,165            | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,217,138</b>       | <b>335</b>           | <b>335</b>                  | <b>929</b>                | <b>-</b>             | <b>5,216,803</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 5,091,119              | 388,367              | 388,367                     | 427,085                   | -                    | 4,702,752        | 8%                |
| Supplies                  | 200                    | 10                   | 10                          | -                         | -                    | 190              | 5%                |
| Services                  | 6,950                  | 78                   | 78                          | 82                        | 3,000                | 3,872            | 44%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,098,269</b>       | <b>388,455</b>       | <b>388,455</b>              | <b>427,167</b>            | <b>3,000</b>         | <b>4,706,814</b> | <b>8%</b>         |
| <b>Net</b>                | <b>118,869</b>         | <b>(388,119)</b>     | <b>(388,119)</b>            | <b>(426,237)</b>          | <b>(3,000)</b>       | <b>509,989</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(220,547)</b>            | <b>46,067</b>             |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2016, the total amount received was \$4,866,271.32. The first payment was received in June in the amount of \$2,434,635.66. The second payment was received in September in the amount of \$2,431,635.66.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |                |
|-----------------------------|-----------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Police Pension</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|-----------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>702</b> | <b>Date Updated</b> | <b>2/14/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 6,130,000              | -                    | -                           | -                         | -                    | 6,130,000        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 4,500                  | 864                  | 864                         | 2,088                     | -                    | 3,636            | 19%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 2,000                  | 1,523                | 1,523                       | -                         | -                    | 477              | 76%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,136,500</b>       | <b>2,386</b>         | <b>2,386</b>                | <b>2,088</b>              | <b>-</b>             | <b>6,134,113</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 6,415,689              | 512,961              | 512,961                     | 516,354                   | -                    | 5,902,728        | 8%                |
| Supplies                  | 800                    | -                    | -                           | -                         | -                    | 800              | 0%                |
| Services                  | 7,400                  | 92                   | 92                          | 98                        | 3,000                | 4,308            | 42%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>6,423,889</b>       | <b>513,053</b>       | <b>513,053</b>              | <b>516,452</b>            | <b>3,000</b>         | <b>5,907,836</b> | <b>8%</b>         |
| <b>Net</b>                | <b>(287,389)</b>       | <b>(510,667)</b>     | <b>(510,667)</b>            | <b>(514,363)</b>          | <b>(3,000)</b>       | <b>226,277</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>281,887</b>              | <b>643,056</b>            |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the total amount received was \$5,991,750.09. The first payment was received in June in the amount of \$2,997,375.05. The second payment was received in September in the amount of \$2,994,375.04.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2017 City of South Bend Monthly Financial Report

|                             |               |              |         |
|-----------------------------|---------------|--------------|---------|
| <b>Fund/Department Name</b> | City Cemetery | <b>Month</b> | January |
|-----------------------------|---------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 730 | <b>Date Updated</b> | 2/15/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 200                    | 22                   | 22                          | 47                        | -                    | 178            | 11%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>200</b>             | <b>22</b>            | <b>22</b>                   | <b>47</b>                 | <b>-</b>             | <b>178</b>     | <b>11%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 6,000                  | -                    | -                           | -                         | -                    | 6,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>6,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(5,800)</b>         | <b>22</b>            | <b>22</b>                   | <b>47</b>                 | <b>-</b>             | <b>(5,822)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>28,825</b>               | <b>28,589</b>             |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

No funds were spent in 2016.

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Equipment/Vehicle Leasing | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 750 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 1,000                  | -                    | -                           | -                         | -                    | 1,000            | 0%                |
| Bond Proceeds             | 5,499,000              | -                    | -                           | -                         | -                    | 5,499,000        | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,500,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>5,500,000</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 230,000                | -                    | -                           | -                         | -                    | 230,000          | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 5,270,000              | -                    | -                           | -                         | -                    | 5,270,000        | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,500,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>5,500,000</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>         | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>3,231,144</b>            | <b>-</b>                  |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The funds are maintained by trustee financial institutions and expended upon the provision by the City of a proper claim form and invoice. The trustee escrow accounts have been maintained by the City for many years and the desire is to integrate these records into the formal accounting system in 2017.

**Explain Significant Spending on Capital Projects Below:**

The City leases certain vehicles and equipment for the police department, public works and other departments and pays them through capital lease proceeds that are accounted for in this fund.

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |                |
|-----------------------------|---------------------------|--------------|----------------|
| <b>Fund/Department Name</b> | <b>Parks Bond Capital</b> | <b>Month</b> | <b>January</b> |
|-----------------------------|---------------------------|--------------|----------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>751</b> | <b>Date Updated</b> | <b>2/15/2017</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 7,500                  | -                    | -                           | -                         | -                    | 7,500              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>7,500</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>7,500</b>       | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 3,500,000              | -                    | -                           | -                         | -                    | 3,500,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>3,500,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,500,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(3,492,500)</b>     | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>(3,492,500)</b> | <b>0%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>4,337,199</b>            | <b>-</b>                  |                      |                    |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of the Parks Bond Capital Fund is to account for the expenditures of the bond proceeds on parks improvements and equipment. The original bond was \$5,605,000 and was issued during 2015. Charles Black Center - additional Gymnasium added. The Parks Bond Capital Fund 751 is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The City submits pay requests for costs incurred under the bond to US Bank. This fund is being established in 2017 to integrate these trustee accounts into the City's regular accounting system.

**Explain Significant Spending on Capital Projects Below:**

Improvements to the Charles Black Center

## 2017 City of South Bend Monthly Financial Report

|                             |                            |              |         |
|-----------------------------|----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Smart Streets Bond Capital | <b>Month</b> | January |
|-----------------------------|----------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 753 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 17,000                 | -                    | -                           | -                         | -                    | 17,000             | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>17,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>17,000</b>      | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 10,000,000             | -                    | -                           | -                         | -                    | 10,000,000         | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>10,000,000</b>      | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>10,000,000</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>(9,983,000)</b>     | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>(9,983,000)</b> | <b>0%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>5,929,453</b>            | <b>-</b>                  |                      |                    |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of the Smart Streets Bond Capital Fund is to account for the remaining expenditures from the bond issued in 2015 in the amount of \$25,000,000.

**Explain Significant Spending on Capital Projects Below:**

Conversion from 1-way to 2-way streets and other improvements associated with the conversion project.

## 2017 City of South Bend Monthly Financial Report

|                             |   |              |         |
|-----------------------------|---|--------------|---------|
| <b>Fund/Department Name</b> | River West Development Area (Airport TIF) | <b>Month</b> | January |
|-----------------------------|---|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 324 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 17,808,613             | -                    | -                           | -                         | -                    | 17,808,613         | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | 394,000                | -                    | -                           | -                         | -                    | 394,000            | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 100,957                | 23,028               | 23,028                      | 53,371                    | -                    | 77,929             | 23%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 4,430,725              | 54,377               | 54,377                      | 8,213                     | -                    | 4,376,348          | 1%                |
| Transfers In              | 29,000                 | 1,571                | 1,571                       | 981                       | -                    | 27,429             | 5%                |
| <b>Total Revenue</b>      | <b>22,763,295</b>      | <b>78,976</b>        | <b>78,976</b>               | <b>62,565</b>             | <b>-</b>             | <b>22,684,319</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 6,114,809              | 277,138              | 277,138                     | 24,048                    | 2,253,431            | 3,584,240          | 41%               |
| Debt Service              | 8,182,182              | 3,549,640            | 3,549,640                   | 2,616,949                 | -                    | 4,632,542          | 43%               |
| Capital                   | 23,321,896             | 521,620              | 521,620                     | 1,423,438                 | 4,497,129            | 18,303,147         | 22%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>37,618,887</b>      | <b>4,348,398</b>     | <b>4,348,398</b>            | <b>4,064,434</b>          | <b>6,750,560</b>     | <b>26,519,929</b>  | <b>30%</b>        |
| <b>Net</b>                | <b>(14,855,592)</b>    | <b>(4,269,422)</b>   | <b>(4,269,422)</b>          | <b>(4,001,870)</b>        | <b>(6,750,560)</b>   | <b>(3,835,610)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>28,250,144</b>           | <b>28,726,528</b>         |                      |                    |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

In 2015, the major projects were: the Ameriplex lease, Bartlett Roundabout, Ignition Park infrastructure and Multi-tenant building, LaSalle Hotel, ND/GE Turbo Project, Nello, Noble Energy, Western Avenue Improvements, Patel Hotel, and Studebaker Environmental and Renaissance District. Thus far in 2016, major expenditures (other than debt service) include: \$1.88M for Ignition Park Infrastructure; \$1.5M for LaSalle Hotel; \$296K for Safe Routes to School @ Harrison School; \$830K for Advanced Center for Cancer Care; \$225K for Lippert; \$3.47M for Nello; \$442K for Western Restriping; \$175K for Hoffman Hotel; \$370K for Ignition Park Multi-Tenant Bldg; \$138K Ignition Park Land Improvements; \$130K for Bartlett Roundabout; \$229K for Coal Line Trail; \$798K for Patel Hotel/Plaza; \$294K Ameriplex Lease; \$500K Chet Waggoner Drive; \$1.5M Airport Authority; \$141K Ignition Park Signage.

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | TIF - West Washington | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 422 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 420,000                | -                    | -                           | -                         | -                    | 420,000          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 16,000                 | 1,411                | 1,411                       | 2,477                     | -                    | 14,589           | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>436,000</b>         | <b>1,411</b>         | <b>1,411</b>                | <b>2,477</b>              | <b>-</b>             | <b>434,589</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 29,284                 | -                    | -                           | -                         | 3,284                | 26,000           | 11%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 1,399,008              | -                    | -                           | -                         | 300,000              | 1,099,008        | 21%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,428,292</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>303,284</b>       | <b>1,125,008</b> | <b>21%</b>        |
| <b>Net</b>                | <b>(992,292)</b>       | <b>1,411</b>         | <b>1,411</b>                | <b>2,477</b>              | <b>(303,284)</b>     | <b>(690,419)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,962,469</b>            | <b>1,509,302</b>          |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Major Projects committed thus far in 2016 are: City Cemetery Project.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2016 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.



## 2017 City of South Bend Monthly Financial Report

|                             |                                       |              |         |
|-----------------------------|---------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Redevelopment Retail & Leighton Plaza | <b>Month</b> | January |
|-----------------------------|---------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 425 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,706                  | 125                  | 125                         | 273                       | -                    | 1,581          | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 195,308                | 10,342               | 10,342                      | 11,147                    | -                    | 184,966        | 5%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>197,014</b>         | <b>10,467</b>        | <b>10,467</b>               | <b>11,420</b>             | <b>-</b>             | <b>186,547</b> | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 10,342                 | 131                  | 131                         | 282                       | -                    | 10,211         | 1%                |
| Services                  | 147,824                | 5,010                | 5,010                       | 4,199                     | -                    | 142,814        | 3%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>158,166</b>         | <b>5,141</b>         | <b>5,141</b>                | <b>4,481</b>              | <b>-</b>             | <b>153,025</b> | <b>3%</b>         |
| <b>Net</b>                | <b>38,848</b>          | <b>5,326</b>         | <b>5,326</b>                | <b>6,939</b>              | <b>-</b>             | <b>33,522</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>192,136</b>              | <b>215,755</b>            |                      |                |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Bradley Co.

**Explain Significant Spending on Capital Projects Below:**

Replacing HVAC units and making improvements to space to house Linden Grill.

## 2017 City of South Bend Monthly Financial Report

|                             |  |              |         |
|-----------------------------|--|--------------|---------|
| <b>Fund/Department Name</b> | River East Development Area (NE Dev TIF) | <b>Month</b> | January |
|-----------------------------|--|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 429 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 3,000,000              | -                    | -                           | -                         | -                    | 3,000,000          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | 350                  | 350                         | -                         | -                    | (350)              | 0%                |
| Interest Earnings         | 57,000                 | 5,577                | 5,577                       | 12,505                    | -                    | 51,423             | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>3,057,000</b>       | <b>5,927</b>         | <b>5,927</b>                | <b>12,505</b>             | <b>-</b>             | <b>3,051,073</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 295,271                | 26,980               | 26,980                      | 30,000                    | 218,080              | 50,211             | 83%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 10,307,425             | 164                  | 164                         | 51,910                    | 2,261,438            | 8,045,824          | 22%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>10,602,696</b>      | <b>27,144</b>        | <b>27,144</b>               | <b>81,910</b>             | <b>2,479,518</b>     | <b>8,096,035</b>   | <b>24%</b>        |
| <b>Net</b>                | <b>(7,545,696)</b>     | <b>(21,217)</b>      | <b>(21,217)</b>             | <b>(69,405)</b>           | <b>(2,479,518)</b>   | <b>(5,044,962)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>7,854,433</b>            | <b>7,491,727</b>          |                      |                    |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**  
 Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

**Explain Significant Spending on Capital Projects Below:**  
 Projects committed to in 2016 include: East Bank Pase 5 CSO; NW Corner of Hill & Colfax; Perley School (Safe Routes to School). Expenditures thus far: \$1.58M East Bank CSO; \$270K for NW Corner of Hill/Colfax; \$210K Perley.

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |         |
|-----------------------------|--------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | TIF - Southside Development #1 | <b>Month</b> | January |
|-----------------------------|--------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 430 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 2,400,000              | -                    | -                           | -                         | -                    | 2,400,000          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 33,000                 | 3,108                | 3,108                       | 9,942                     | -                    | 29,892             | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | 1,448,127              | -                    | -                           | -                         | -                    | 1,448,127          | 0%                |
| <b>Total Revenue</b>      | <b>3,881,127</b>       | <b>3,108</b>         | <b>3,108</b>                | <b>9,942</b>              | <b>-</b>             | <b>3,878,019</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 19,188                 | -                    | -                           | 280                       | 19,188               | (0)                | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 6,898,238              | 146,124              | 146,124                     | -                         | 681,512              | 6,070,602          | 12%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>6,917,426</b>       | <b>146,124</b>       | <b>146,124</b>              | <b>280</b>                | <b>700,700</b>       | <b>6,070,602</b>   | <b>12%</b>        |
| <b>Net</b>                | <b>(3,036,299)</b>     | <b>(143,016)</b>     | <b>(143,016)</b>            | <b>9,662</b>              | <b>(700,700)</b>     | <b>(2,192,583)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,499,259</b>            | <b>6,105,040</b>          |                      |                    |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and Safe Routes to School (Perley). Major expenditures in 2016 are: \$3.6M for construction of the Chippewa Roundabout; \$250K for Ireland & Miami Street Improvements

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |         |
|-----------------------------|--------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | TIF - Southside Development #3 | <b>Month</b> | January |
|-----------------------------|--------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 432 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 6,000                  | 3,646                | 3,646                       | 8,776                     | -                    | 2,354            | 61%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>3,646</b>         | <b>3,646</b>                | <b>8,776</b>              | <b>-</b>             | <b>2,354</b>     | <b>61%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 3,961,668              | 3,961,667            | 3,961,667                   | 365,835                   | -                    | 1                | 100%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 887,127                | -                    | -                           | -                         | -                    | 887,127          | 0%                |
| <b>Total Expenditures</b> | <b>4,848,795</b>       | <b>3,961,667</b>     | <b>3,961,667</b>            | <b>365,835</b>            | <b>-</b>             | <b>887,128</b>   | <b>82%</b>        |
| <b>Net</b>                | <b>(4,842,795)</b>     | <b>(3,958,020)</b>   | <b>(3,958,020)</b>          | <b>(357,059)</b>          | <b>-</b>             | <b>(884,775)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>900,244</b>              | <b>4,945,336</b>          |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to pay debt service. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February 2017. The plan is to payoff the bond at that time along with the prepayment penalty. \$201,724 payment in 2015 is return of prior year taxes to St. Joseph County.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                    |              |         |
|-----------------------------|--------------------|--------------|---------|
| <b>Fund/Department Name</b> | TIF - Douglas Road | <b>Month</b> | January |
|-----------------------------|--------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 435 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | 327,108                | -                    | -                           | -                         | -                    | 327,108         | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 750                    | 77                   | 77                          | 234                       | -                    | 673             | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>327,858</b>         | <b>77</b>            | <b>77</b>                   | <b>234</b>                | <b>-</b>             | <b>327,781</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 9,088                  | -                    | -                           | -                         | 4,200                | 4,888           | 46%               |
| Debt Service              | 335,112                | -                    | -                           | -                         | -                    | 335,112         | 0%                |
| Capital                   | 16                     | -                    | -                           | -                         | -                    | 16              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>344,216</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>4,200</b>         | <b>340,016</b>  | <b>1%</b>         |
| <b>Net</b>                | <b>(16,358)</b>        | <b>77</b>            | <b>77</b>                   | <b>234</b>                | <b>(4,200)</b>       | <b>(12,235)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>156,810</b>              | <b>151,899</b>            |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                     |              |         |
|-----------------------------|-------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | River East Residential (NE Res TIF) | <b>Month</b> | January |
|-----------------------------|-------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 436 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 3,298,403              | -                    | -                           | -                         | -                    | 3,298,403        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | 210,999                   | -                    | -                | 0%                |
| Interest Earnings         | 2,500                  | 442                  | 442                         | 2,109                     | -                    | 2,058            | 18%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>3,300,903</b>       | <b>442</b>           | <b>442</b>                  | <b>213,108</b>            | <b>-</b>             | <b>3,300,461</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 65,050                 | -                    | -                           | -                         | -                    | 65,050           | 0%                |
| Debt Service              | 3,365,181              | 1,236,500            | 1,236,500                   | 1,237,500                 | -                    | 2,128,681        | 37%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,430,231</b>       | <b>1,236,500</b>     | <b>1,236,500</b>            | <b>1,237,500</b>          | <b>-</b>             | <b>2,193,731</b> | <b>36%</b>        |
| <b>Net</b>                | <b>(129,328)</b>       | <b>(1,236,058)</b>   | <b>(1,236,058)</b>          | <b>(1,024,392)</b>        | <b>-</b>             | <b>1,106,730</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,160,295</b>            | <b>595,626</b>            |                      |                  |                   |

|                               |   |
|-------------------------------|---|
| <b>Staffing</b>               |   |
| Full Time                     | - |
| Part-Time /Seasonal/Temporary | - |
| <b>Total</b>                  | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Debt Service is related to the Eddy Street Commons Project--payment on the ESC Bonds and reimbursement to Major Moves fund for project costs.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                       |              |         |
|-----------------------------|-----------------------|--------------|---------|
| <b>Fund/Department Name</b> | Redevelopment General | <b>Month</b> | January |
|-----------------------------|-----------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 433 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 135                    | 6                    | 6                           | 14                        | -                    | 129            | 5%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>135</b>             | <b>6</b>             | <b>6</b>                    | <b>14</b>                 | <b>-</b>             | <b>129</b>     | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 4,500                  | -                    | -                           | -                         | -                    | 4,500          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>4,500</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>4,500</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(4,365)</b>         | <b>6</b>             | <b>6</b>                    | <b>14</b>                 | <b>-</b>             | <b>(4,371)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>8,459</b>                | <b>8,716</b>              |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Certified Technology Park | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 439 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1,614                | 1,614                       | 3,792                     | -                    | (1,614)        | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>1,614</b>         | <b>1,614</b>                | <b>3,792</b>              | <b>-</b>             | <b>(1,614)</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1,614</b>         | <b>1,614</b>                | <b>3,792</b>              | <b>-</b>             | <b>(1,614)</b> | <b>0%</b>         |
| <b>Cash Balance</b>       | <b>2,152,036</b>       |                      | <b>2,277,099</b>            |                           |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital funds are to be expended in Ignition Park and Innovation Park. Current expenditures relate to Ignition Park signage.



## 2017 City of South Bend Monthly Financial Report

|                             |                               |              |         |
|-----------------------------|-------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Airport Urban Enterprise Zone | <b>Month</b> | January |
|-----------------------------|-------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 454 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 3,900                  | 288                  | 288                         | 628                       | -                    | 3,612           | 7%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>3,900</b>           | <b>288</b>           | <b>288</b>                  | <b>628</b>                | <b>-</b>             | <b>3,612</b>    | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 50,000                 | -                    | -                           | -                         | -                    | 50,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>50,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>50,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(46,100)</b>        | <b>288</b>           | <b>288</b>                  | <b>628</b>                | <b>-</b>             | <b>(46,388)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>383,383</b>              | <b>380,249</b>            |                      |                 |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues. Possible expenditure for job training in Urban Enterprise Zone.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                           |              |         |
|-----------------------------|---------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Industrial Revolving Fund | <b>Month</b> | January |
|-----------------------------|---------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 754 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 175,000                | -                    | -                           | -                         | -                    | 175,000        | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 35,000                 | -                    | -                           | -                         | -                    | 35,000         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>210,000</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>210,000</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 142,000                | -                    | -                           | -                         | -                    | 142,000        | 0%                |
| Debt Service              | 15,000                 | -                    | -                           | -                         | -                    | 15,000         | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>157,000</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>157,000</b> | <b>0%</b>         |
| <b>Net</b>                | <b>53,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>53,000</b>  | <b>0%</b>         |
| <b>Cash Balance</b>       | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Industrial Revolving Fund is a loan fund for small businesses that is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administration services. The fund is reported in the City's Comprehensive Annual Financial Report (CAFR) and is being integrated into the City's budget during 2017. A City cash reserve target has not been established for the fund but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                      |              |         |
|-----------------------------|--------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Redevelopment Bond - Airport Taxable | <b>Month</b> | January |
|-----------------------------|--------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 315 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 14,000                 | 780                  | 780                         | 1,718                     | -                    | 13,220         | 6%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>14,000</b>          | <b>780</b>           | <b>780</b>                  | <b>1,718</b>              | <b>-</b>             | <b>13,220</b>  | <b>6%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 14,000                 | 588                  | 588                         | 367                       | -                    | 13,412         | 4%                |
| <b>Total Expenditures</b> | <b>14,000</b>          | <b>588</b>           | <b>588</b>                  | <b>367</b>                | <b>-</b>             | <b>13,412</b>  | <b>4%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>192</b>           | <b>192</b>                  | <b>1,351</b>              | <b>-</b>             | <b>(192)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,038,904</b>            | <b>1,038,904</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                |              |         |
|-----------------------------|--------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Coveleski Debt Service Reserve | <b>Month</b> | January |
|-----------------------------|--------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 317 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 5,000                  | 385                  | 385                         | 841                       | -                    | 4,615          | 8%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>5,000</b>           | <b>385</b>           | <b>385</b>                  | <b>841</b>                | <b>-</b>             | <b>4,615</b>   | <b>8%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>5,000</b>           | <b>385</b>           | <b>385</b>                  | <b>841</b>                | <b>-</b>             | <b>4,615</b>   | <b>8%</b>         |
| <b>Cash Balance</b>       | <b>512,851</b>         |                      | <b>508,660</b>              |                           |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                    |              |         |
|-----------------------------|------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Redevelopment Bond - Palais Royale | <b>Month</b> | January |
|-----------------------------|------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 328 | <b>Date Updated</b> | 2/22/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 15,000                 | 1,303                | 1,303                       | 2,870                     | -                    | 13,697         | 9%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>15,000</b>          | <b>1,303</b>         | <b>1,303</b>                | <b>2,870</b>              | <b>-</b>             | <b>13,697</b>  | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 15,000                 | 983                  | 983                         | 614                       | -                    | 14,017         | 7%                |
| <b>Total Expenditures</b> | <b>15,000</b>          | <b>983</b>           | <b>983</b>                  | <b>614</b>                | <b>-</b>             | <b>14,017</b>  | <b>7%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>320</b>           | <b>320</b>                  | <b>2,257</b>              | <b>-</b>             | <b>(320)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,735,840</b>            | <b>1,735,840</b>          |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                                    |              |         |
|-----------------------------|------------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | South Bend Redevelopment Authority | <b>Month</b> | January |
|-----------------------------|------------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 752 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | -                    | -                           | -                         | -                    | 2,000            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 3,866,169              | -                    | -                           | -                         | -                    | 3,866,169        | 0%                |
| <b>Total Revenue</b>      | <b>3,868,169</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,868,169</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 3,868,169              | -                    | -                           | -                         | -                    | 3,868,169        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,868,169</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,868,169</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>         | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>1,232,769</b>            | <b>-</b>                  |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The South Bend Redevelopment Authority Funds records debt service payments received by the City that are passed through to the paying agent bank and the bondholders per bond agreements. The South Bend Building Corporation is a separate legal entity that is recorded in the Comprehensive Annual Financial Report (CAFR). This is a new fund for 2017 that integrates this activity into the City's formal accounting system. The debt service payments are for the 2009 Morris PAC refunding, 2011 Century Center refunding, 2013 Century Center refunding, and 2015 Eddy Street Commons refunding.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                            |              |         |
|-----------------------------|----------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Smart Streets Debt Service | <b>Month</b> | January |
|-----------------------------|----------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 756 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,000                  | -                    | -                           | -                         | -                    | 1,000          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 854,784                | -                    | -                           | -                         | -                    | 854,784        | 0%                |
| <b>Total Revenue</b>      | <b>855,784</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>855,784</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 855,784                | -                    | -                           | -                         | -                    | 855,784        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>855,784</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>855,784</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>2,108,440</b>            | <b>-</b>                  |                      |                |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Smart Streets Debt Service Fund records debt service payments made on the 2015 Smart Streets bond that had a par amount of \$25,000,000. The final payment is due February 1, 2037. City lease rental payments are received from the River West TIF Fund 324. The smart streets projected converted a number of downtown streets from one-way to two-way traffic and added amenities such as larger sidewalks, bicycle lanes, street trees to increase the attractiveness and economic vitality of the downtown area.

**Explain Significant Spending on Capital Projects Below:**

## 2017 City of South Bend Monthly Financial Report

|                             |                              |              |         |
|-----------------------------|------------------------------|--------------|---------|
| <b>Fund/Department Name</b> | Erskine Village Debt Service | <b>Month</b> | January |
|-----------------------------|------------------------------|--------------|---------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 758 | <b>Date Updated</b> | 2/28/2017 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 3,960,668              | -                    | -                           | -                         | -                    | 3,960,668        | 0%                |
| <b>Total Revenue</b>      | <b>3,960,668</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,960,668</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 3,960,668              | -                    | -                           | -                         | -                    | 3,960,668        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 561,000                | -                    | -                           | -                         | -                    | 561,000          | 0%                |
| <b>Total Expenditures</b> | <b>4,521,668</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>4,521,668</b> | <b>0%</b>         |
| <b>Net</b>                | <b>(561,000)</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>(561,000)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>561,117</b>              | <b>-</b>                  |                      |                  |                   |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Payoff of 2005 Erskine Village Developer Bond in 2017. Sufficient tax increment financing revenue is available to pay the bonds early. Plan to close out the fund in 2017.

**Explain Significant Spending on Capital Projects Below:**