



Period Ending: August 31, 2016

Issued BY: Controller

City of South Bend

Cash Trends Summary - 2007 to 2016

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Distribution

| | |
|-------------------------------|----------------------------|
| <i>Mayor</i> | <i>Pete Buttigieg</i> |
| <i>Chief of Staff</i> | <i>James Mueller</i> |
| <i>Deputy Chief of Staff</i> | <i>Suzanna Fritzberg</i> |
| <i>City Controller</i> | <i>John Murphy</i> |
| <i>Deputy City Controller</i> | <i>Jennifer Hockenhill</i> |
| <i>City Finance Director</i> | <i>Rahman Johnson</i> |
| <i>Sr. Budget Analyst</i> | <i>Amy O'Connor</i> |

Purpose of Report and Narrative

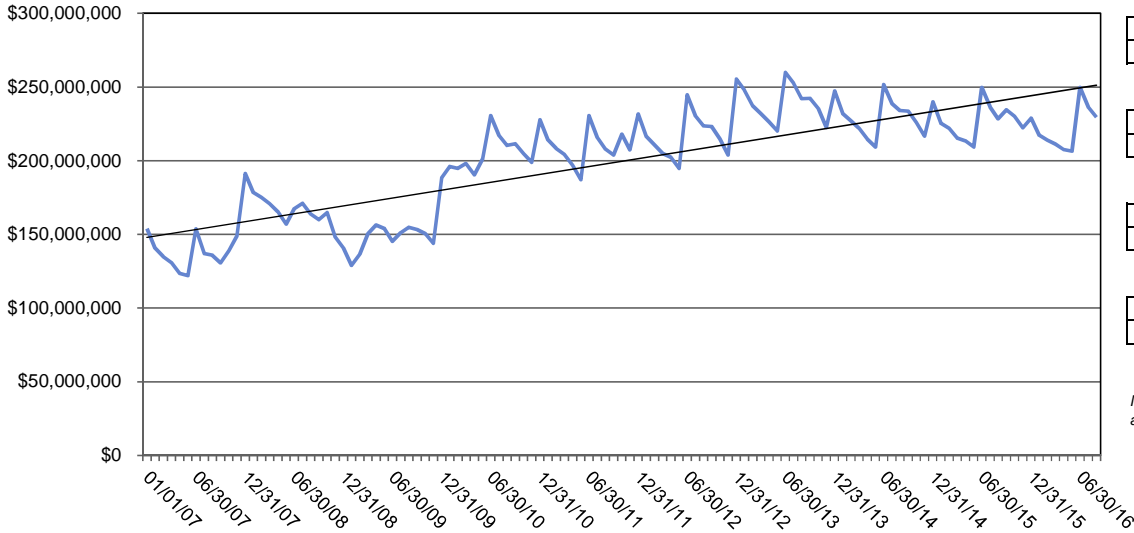
The purpose of the Cash Trends Summary Report is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash and civil city fund cash. The purpose of this information is to provide a quick overview of the overall liquidity and cash position of the City of South Bend.

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

In addition, charts and graphs are provided in the report comparing outstanding debt balances as compared to cash on hand. This information is based on the City of South Bend's Comprehensive Annual Financial Report (CAFR). The purpose of this information is provide a comparison of cash on hand vs. outstanding debt to provide a quick assessment of the strength of the City's financial position.

If you should have additional questions, please contact John H. Murphy, City Controller at 574-235-7678, email address jmurphy@southbendin.gov or Jennifer Hockenull, Deputy City Controller at 574-235-9822, email jhockenul@southbendin.gov.

**City of South Bend Cash Balances - Total Funds
January 1, 2007 - August 31, 2016**



| Maximum Total Cash | |
|--------------------|-----------|
| \$259,848,269 | 6/30/2013 |

| Minimum Total Cash | |
|--------------------|-----------|
| \$122,056,198 | 5/31/2007 |

| Average Cash | |
|---------------|----|
| \$199,572,969 | -- |

| Average - last 12 months | |
|--------------------------|----|
| \$223,965,592 | -- |

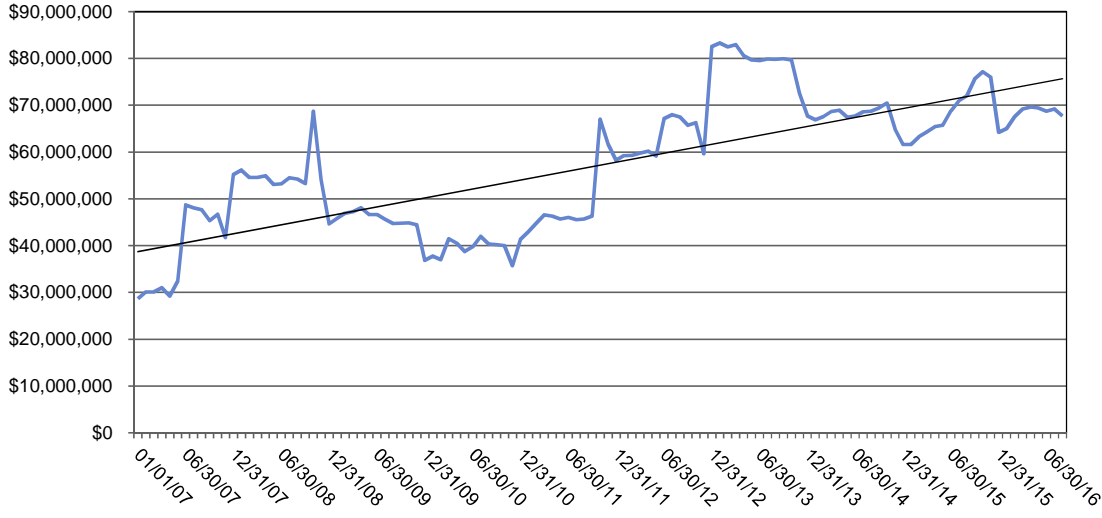
Note: Property tax collections are in June and December.

| Date | Total Cash | Enterprise Funds | Redevelopment Funds | Civil City Funds | Date | Total Cash | Enterprise Funds | Redevelopment Funds | Civil City Funds |
|----------|----------------|------------------|---------------------|------------------|----------|----------------|------------------|---------------------|------------------|
| 01/01/07 | 153,934,542.58 | 28,657,187.47 | 40,101,775.51 | 85,175,579.60 | 03/31/11 | 204,406,098.50 | 46,555,428.08 | 52,439,712.97 | 105,410,957.45 |
| 01/31/07 | 140,751,745.07 | 30,058,091.08 | 37,204,941.29 | 73,488,712.70 | 04/30/11 | 196,890,904.95 | 46,284,639.10 | 51,775,206.12 | 98,831,059.73 |
| 02/28/07 | 134,780,141.52 | 30,099,578.04 | 42,400,991.27 | 62,279,572.21 | 05/31/11 | 187,084,917.40 | 45,692,919.82 | 45,543,075.85 | 95,848,921.73 |
| 03/31/07 | 130,695,124.81 | 30,984,947.93 | 36,322,464.80 | 63,387,712.08 | 06/30/11 | 230,633,979.38 | 46,029,921.56 | 57,605,720.29 | 126,998,337.53 |
| 04/30/07 | 123,592,524.20 | 29,218,887.63 | 36,374,308.24 | 57,999,328.33 | 07/31/11 | 215,737,687.08 | 45,556,018.39 | 51,845,520.23 | 118,336,148.46 |
| 05/31/07 | 122,056,197.59 | 32,424,086.65 | 36,579,224.31 | 53,052,886.63 | 08/31/11 | 208,031,597.26 | 45,688,053.72 | 49,085,008.00 | 113,258,535.54 |
| 06/30/07 | 153,755,514.81 | 48,699,567.31 | 35,914,061.41 | 69,141,886.09 | 09/30/11 | 203,800,576.60 | 46,330,287.44 | 47,073,543.39 | 110,396,745.77 |
| 07/31/07 | 137,115,793.85 | 48,096,309.22 | 33,046,039.94 | 55,973,444.69 | 10/31/11 | 218,059,539.64 | 67,040,484.39 | 44,750,523.17 | 106,268,532.08 |
| 08/31/07 | 135,817,993.03 | 47,662,427.04 | 31,416,991.60 | 56,738,574.39 | 11/30/11 | 207,257,743.68 | 61,691,017.04 | 41,844,406.42 | 103,722,320.22 |
| 09/30/07 | 130,647,671.00 | 45,360,303.16 | 30,955,278.22 | 54,332,089.62 | 12/31/11 | 231,757,444.75 | 58,173,399.01 | 51,201,636.39 | 122,382,409.35 |
| 10/31/07 | 139,006,258.42 | 46,717,357.10 | 29,953,285.20 | 62,335,616.12 | 01/31/12 | 216,528,714.30 | 59,207,692.55 | 44,464,972.65 | 112,856,049.10 |
| 11/30/07 | 149,006,468.44 | 41,716,114.28 | 29,049,190.99 | 78,241,163.17 | 02/29/12 | 210,660,777.01 | 59,272,665.18 | 43,124,396.97 | 108,263,714.86 |
| 12/31/07 | 191,315,373.73 | 55,204,053.77 | 43,118,912.28 | 92,992,407.68 | 03/31/12 | 204,985,024.71 | 59,768,182.49 | 40,875,506.16 | 104,341,336.06 |
| 01/31/08 | 178,454,459.92 | 56,114,335.03 | 41,405,052.40 | 80,935,072.49 | 04/30/12 | 202,396,668.08 | 60,202,795.65 | 39,972,677.94 | 102,221,194.49 |
| 02/29/08 | 175,025,158.07 | 54,575,012.50 | 40,635,068.99 | 79,815,076.58 | 05/31/12 | 194,807,225.14 | 59,123,171.41 | 37,283,464.71 | 98,400,589.02 |
| 03/31/08 | 170,888,981.29 | 54,575,272.95 | 40,558,124.18 | 75,755,584.16 | 06/30/12 | 244,718,879.49 | 67,140,754.63 | 48,308,618.33 | 129,269,506.53 |
| 04/30/08 | 165,390,558.53 | 54,929,047.02 | 40,290,091.29 | 70,171,420.22 | 07/31/12 | 230,268,324.98 | 67,955,663.74 | 43,597,429.86 | 118,715,231.38 |
| 05/31/08 | 156,964,559.54 | 53,052,472.03 | 40,210,711.69 | 63,701,375.82 | 08/31/12 | 223,526,459.82 | 67,464,201.30 | 41,355,817.62 | 114,706,440.90 |
| 06/30/08 | 167,363,776.09 | 53,204,418.10 | 39,857,987.53 | 74,301,370.46 | 09/30/12 | 223,261,928.97 | 65,732,654.52 | 40,654,565.67 | 116,874,708.78 |
| 07/31/08 | 171,036,661.63 | 54,533,563.28 | 39,145,712.40 | 77,357,385.95 | 10/31/12 | 214,815,908.26 | 66,270,486.67 | 38,605,222.83 | 109,940,198.76 |
| 08/31/08 | 163,938,453.44 | 54,251,216.99 | 36,074,455.00 | 73,612,781.45 | 11/30/12 | 203,844,116.85 | 59,658,568.60 | 37,090,958.24 | 107,094,590.01 |
| 09/30/08 | 160,071,575.14 | 53,272,451.68 | 35,928,266.53 | 70,870,856.93 | 12/31/12 | 255,285,203.18 | 82,506,887.41 | 47,393,846.15 | 125,384,469.62 |
| 10/31/08 | 164,801,788.81 | 68,706,036.43 | 34,674,631.21 | 61,421,121.17 | 01/31/13 | 247,853,896.56 | 83,296,821.86 | 45,144,294.34 | 119,412,780.36 |
| 11/30/08 | 148,390,201.07 | 54,077,562.73 | 33,382,904.90 | 60,929,733.44 | 02/28/13 | 237,222,593.71 | 82,484,393.54 | 41,364,435.41 | 113,373,764.76 |
| 12/31/08 | 140,621,861.88 | 44,639,804.67 | 28,608,922.65 | 67,373,134.56 | 03/31/13 | 232,080,046.72 | 82,950,715.18 | 41,430,811.51 | 107,698,520.03 |
| 01/31/09 | 129,082,048.94 | 45,793,529.09 | 26,731,148.85 | 56,557,371.00 | 04/30/13 | 226,442,650.85 | 80,568,512.43 | 42,438,979.52 | 103,435,158.90 |
| 02/28/09 | 136,587,197.92 | 46,941,062.25 | 28,199,966.51 | 61,446,169.16 | 05/31/13 | 220,102,647.01 | 79,672,318.05 | 42,077,874.12 | 98,352,454.84 |
| 03/31/09 | 150,350,125.92 | 47,265,006.09 | 27,482,787.81 | 75,602,332.02 | 06/30/13 | 259,848,268.81 | 79,520,360.08 | 55,157,971.58 | 125,169,937.15 |
| 04/30/09 | 156,355,774.87 | 48,061,985.20 | 38,905,572.01 | 69,388,217.66 | 07/31/13 | 252,445,699.79 | 79,867,774.82 | 51,147,079.40 | 121,430,845.57 |
| 05/31/09 | 154,015,638.43 | 46,623,111.00 | 38,656,758.39 | 68,735,769.04 | 08/31/13 | 242,038,208.31 | 79,782,901.50 | 48,231,381.91 | 114,023,924.90 |
| 06/30/09 | 145,255,362.21 | 46,662,615.02 | 36,003,705.47 | 62,589,041.72 | 09/30/13 | 242,325,305.67 | 79,940,103.15 | 47,344,717.04 | 115,040,485.48 |
| 07/31/09 | 151,028,950.92 | 45,609,990.75 | 39,288,192.08 | 66,130,768.09 | 10/31/13 | 235,335,719.18 | 79,663,547.72 | 45,849,747.51 | 109,822,423.95 |
| 08/31/09 | 154,754,067.65 | 44,700,623.82 | 38,981,480.90 | 71,071,962.93 | 11/30/13 | 222,610,337.19 | 72,524,668.50 | 45,831,055.40 | 104,254,613.29 |
| 09/30/09 | 153,379,153.77 | 44,771,129.93 | 38,365,267.66 | 70,242,756.18 | 12/31/13 | 247,349,777.30 | 67,716,137.82 | 55,315,510.06 | 124,318,129.42 |
| 10/31/09 | 150,364,096.50 | 44,855,908.07 | 36,749,933.72 | 68,758,254.71 | 01/31/14 | 232,044,399.72 | 66,889,990.77 | 50,898,242.66 | 114,256,166.29 |
| 11/30/09 | 144,010,184.05 | 44,458,186.54 | 35,847,660.55 | 63,704,336.96 | 02/28/14 | 227,156,115.52 | 67,566,543.96 | 49,986,290.38 | 109,603,281.18 |
| 12/31/09 | 188,453,001.03 | 36,891,179.40 | 34,358,243.89 | 117,203,577.74 | 03/31/14 | 222,046,327.82 | 68,633,684.73 | 49,028,261.04 | 104,384,382.05 |
| 01/31/10 | 196,099,529.93 | 37,726,300.40 | 53,534,937.83 | 104,838,291.70 | 04/30/14 | 214,783,605.41 | 68,960,383.93 | 47,281,387.13 | 98,541,834.35 |
| 02/28/10 | 194,663,355.99 | 36,982,623.93 | 52,816,628.95 | 104,864,103.11 | 05/31/14 | 209,324,809.29 | 67,425,749.33 | 46,795,213.96 | 95,103,846.00 |
| 03/31/10 | 197,907,655.27 | 41,475,717.35 | 52,577,148.25 | 103,854,789.67 | 06/30/14 | 251,700,644.00 | 67,697,981.00 | 61,118,881.00 | 122,883,782.00 |
| 04/30/10 | 190,430,003.35 | 40,478,357.60 | 51,768,568.42 | 98,183,077.33 | 07/31/14 | 238,781,403.03 | 68,611,865.99 | 56,842,280.86 | 113,327,256.18 |
| 05/31/10 | 201,229,420.61 | 38,739,522.56 | 50,881,687.36 | 111,608,210.69 | 08/31/14 | 234,086,687.41 | 68,747,483.87 | 55,735,447.17 | 109,603,756.37 |
| 06/30/10 | 230,557,975.59 | 39,738,881.62 | 62,539,377.78 | 128,279,716.19 | 09/30/14 | 233,595,370.44 | 69,430,344.98 | 54,889,194.46 | 109,275,831.00 |
| 07/31/10 | 217,064,522.90 | 42,020,069.17 | 55,401,804.58 | 119,642,649.15 | 10/31/14 | 225,913,486.47 | 70,431,027.92 | 54,196,891.83 | 101,285,566.72 |
| 08/31/10 | 210,387,480.23 | 40,331,826.60 | 53,423,401.23 | 116,632,252.40 | 11/30/14 | 216,583,420.38 | 64,909,392.12 | 54,554,819.33 | 97,119,208.93 |
| 09/30/10 | 211,494,373.45 | 40,245,656.32 | 52,832,007.68 | 118,416,709.45 | 12/31/14 | 239,808,095.03 | 61,623,499.90 | 65,903,128.76 | 112,281,466.37 |
| 10/31/10 | 204,642,650.38 | 39,984,803.80 | 51,745,774.22 | 112,912,072.36 | 01/31/15 | 225,471,264.56 | 61,585,040.94 | 60,387,162.56 | 103,499,061.06 |
| 11/30/10 | 198,782,418.22 | 35,695,100.47 | 49,573,730.89 | 113,513,586.86 | 02/28/15 | 221,854,105.82 | 63,269,776.69 | 58,990,110.88 | 99,594,218.25 |
| 12/31/10 | 227,739,252.18 | 41,300,042.16 | 65,164,721.07 | 121,274,488.95 | 03/31/15 | 215,278,052.12 | 64,288,370.38 | 58,654,868.03 | 92,334,813.71 |
| 01/31/11 | 214,107,834.98 | 42,918,366.28 | 57,392,911.65 | 113,796,557.05 | 04/30/15 | 213,330,317.66 | 65,430,174.18 | 57,972,838.77 | 89,927,304.71 |
| 02/28/11 | 208,263,626.92 | 44,793,554.36 | 53,822,791.88 | 109,647,280.68 | 05/31/15 | 209,379,494.75 | 65,714,228.05 | 57,630,884.95 | 86,034,381.75 |

**City of South Bend Cash Balances - Total Funds
January 1, 2007 - August 31, 2016**

| Date | Total Cash | Enterprise Funds | Redevelopment Funds | Civil City Funds |
|----------|----------------|------------------|---------------------|------------------|
| 06/30/15 | 249,603,497.41 | 68,746,632.56 | 70,642,566.10 | 110,214,298.75 |
| 07/31/15 | 236,381,857.01 | 70,884,051.33 | 65,048,413.67 | 100,449,392.01 |
| 08/31/15 | 228,483,356.31 | 72,023,119.13 | 61,042,169.83 | 95,418,067.35 |
| 09/30/15 | 234,514,964.30 | 75,617,268.98 | 59,936,471.64 | 98,961,223.68 |
| 10/31/15 | 230,114,056.20 | 77,155,814.42 | 56,339,743.69 | 96,618,498.09 |
| 11/30/15 | 222,277,823.00 | 75,987,100.36 | 54,715,027.81 | 91,575,694.83 |
| 12/31/15 | 228,782,505.24 | 64,215,673.59 | 61,194,710.47 | 103,372,121.18 |
| 01/31/16 | 217,346,607.43 | 65,062,377.54 | 55,690,681.11 | 96,593,548.78 |
| 02/29/16 | 213,873,714.80 | 67,564,110.56 | 53,548,676.30 | 92,760,927.94 |
| 03/31/16 | 211,205,005.30 | 69,211,164.87 | 53,434,486.66 | 88,559,353.77 |
| 04/30/16 | 207,587,385.26 | 69,616,174.97 | 51,317,725.09 | 86,653,485.20 |
| 05/31/16 | 206,530,605.82 | 69,399,868.04 | 50,296,085.76 | 86,834,652.02 |
| 06/30/16 | 249,745,397.89 | 68,720,691.90 | 64,433,239.06 | 116,591,466.93 |
| 07/31/16 | 236,139,560.82 | 69,227,392.30 | 58,518,600.58 | 121,999,405.01 |
| 08/31/16 | 229,469,472.57 | 67,673,880.42 | 55,966,718.35 | 105,828,873.80 |

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - August 31, 2016**



| Maximum Total Cash | |
|--------------------|-----------|
| \$83,296,822 | 1/31/2013 |

| Minimum Total Cash | |
|--------------------|----------|
| \$28,657,187 | 1/1/2007 |

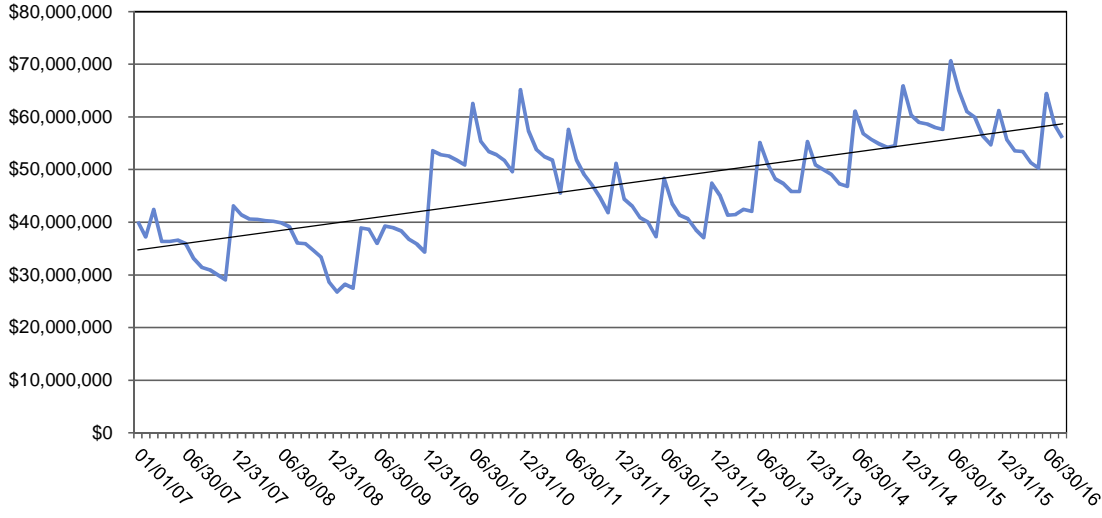
| Average Cash | |
|--------------|----|
| \$57,175,643 | -- |

| Average - last 12 months | |
|--------------------------|----|
| \$69,954,293 | -- |

Note: Property tax collections are in June and December.

| Date | Cash | Date | Cash | Date | Cash |
|----------|---------------|----------|---------------|----------|---------------|
| 01/01/07 | 28,657,187.47 | 03/31/11 | 46,555,428.08 | 06/30/15 | 68,746,632.56 |
| 01/31/07 | 30,058,091.08 | 04/30/11 | 46,284,639.10 | 07/31/15 | 70,884,051.33 |
| 02/28/07 | 30,099,578.04 | 05/31/11 | 45,692,919.82 | 08/31/15 | 72,023,119.13 |
| 03/31/07 | 30,984,947.93 | 06/30/11 | 46,029,921.56 | 09/30/15 | 75,617,268.98 |
| 04/30/07 | 29,218,887.63 | 07/31/11 | 45,556,018.39 | 10/31/15 | 77,155,814.42 |
| 05/31/07 | 32,424,086.65 | 08/31/11 | 45,688,053.72 | 11/30/15 | 75,987,100.36 |
| 06/30/07 | 48,699,567.31 | 09/30/11 | 46,330,287.44 | 12/31/15 | 64,215,673.59 |
| 07/31/07 | 48,096,309.22 | 10/31/11 | 67,040,484.39 | 01/31/16 | 65,062,377.54 |
| 08/31/07 | 47,662,427.04 | 11/30/11 | 61,691,017.04 | 02/29/16 | 67,564,110.56 |
| 09/30/07 | 45,360,303.16 | 12/31/11 | 58,173,399.01 | 03/31/16 | 69,211,164.87 |
| 10/31/07 | 46,717,357.10 | 01/31/12 | 59,207,692.55 | 04/30/16 | 69,616,174.97 |
| 11/30/07 | 41,716,114.28 | 02/29/12 | 59,272,665.18 | 05/31/16 | 69,399,868.04 |
| 12/31/07 | 55,204,053.77 | 03/31/12 | 59,768,182.49 | 06/30/16 | 68,720,691.90 |
| 01/31/08 | 56,114,335.03 | 04/30/12 | 60,202,795.65 | 07/31/16 | 69,227,392.30 |
| 02/29/08 | 54,575,012.50 | 05/31/12 | 59,123,171.41 | 08/31/16 | 67,673,880.42 |
| 03/31/08 | 54,575,272.95 | 06/30/12 | 67,140,754.63 | | |
| 04/30/08 | 54,929,047.02 | 07/31/12 | 67,955,663.74 | | |
| 05/31/08 | 53,052,472.03 | 08/31/12 | 67,464,201.30 | | |
| 06/30/08 | 53,204,418.10 | 09/30/12 | 65,732,654.52 | | |
| 07/31/08 | 54,533,563.28 | 10/31/12 | 66,270,486.67 | | |
| 08/31/08 | 54,251,216.99 | 11/30/12 | 59,658,568.60 | | |
| 09/30/08 | 53,272,451.68 | 12/31/12 | 82,506,887.41 | | |
| 10/31/08 | 68,706,036.43 | 01/31/13 | 83,296,821.86 | | |
| 11/30/08 | 54,077,562.73 | 02/28/13 | 82,484,393.54 | | |
| 12/31/08 | 44,639,804.67 | 03/31/13 | 82,950,715.18 | | |
| 01/31/09 | 45,793,529.09 | 04/30/13 | 80,568,512.43 | | |
| 02/28/09 | 46,941,062.25 | 05/31/13 | 79,672,318.05 | | |
| 03/31/09 | 47,265,006.09 | 06/30/13 | 79,520,360.08 | | |
| 04/30/09 | 48,061,985.20 | 07/31/13 | 79,867,774.82 | | |
| 05/31/09 | 46,623,111.00 | 08/31/13 | 79,782,901.50 | | |
| 06/30/09 | 46,662,615.02 | 09/30/13 | 79,940,103.15 | | |
| 07/31/09 | 45,609,990.75 | 10/31/13 | 79,663,547.72 | | |
| 08/31/09 | 44,700,623.82 | 11/30/13 | 72,524,668.50 | | |
| 09/30/09 | 44,771,129.93 | 12/31/13 | 67,716,137.82 | | |
| 10/31/09 | 44,855,908.07 | 01/31/14 | 66,889,990.77 | | |
| 11/30/09 | 44,458,186.54 | 02/28/14 | 67,566,543.96 | | |
| 12/31/09 | 36,891,179.40 | 03/31/14 | 68,633,684.73 | | |
| 01/31/10 | 37,726,300.40 | 04/30/14 | 68,960,383.93 | | |
| 02/28/10 | 36,982,623.93 | 05/31/14 | 67,425,749.33 | | |
| 03/31/10 | 41,475,717.35 | 06/30/14 | 67,697,981.00 | | |
| 04/30/10 | 40,478,357.60 | 07/31/14 | 68,611,865.99 | | |
| 05/31/10 | 38,739,522.56 | 08/31/14 | 68,747,483.87 | | |
| 06/30/10 | 39,738,881.62 | 09/30/14 | 69,430,344.98 | | |
| 07/31/10 | 42,020,069.17 | 10/31/14 | 70,431,027.92 | | |
| 08/31/10 | 40,331,826.60 | 11/30/14 | 64,909,392.12 | | |
| 09/30/10 | 40,245,656.32 | 12/31/14 | 61,623,499.90 | | |
| 10/31/10 | 39,984,803.80 | 01/31/15 | 61,585,040.94 | | |
| 11/30/10 | 35,695,100.47 | 02/28/15 | 63,269,776.69 | | |
| 12/31/10 | 41,300,042.16 | 03/31/15 | 64,288,370.38 | | |
| 01/31/11 | 42,918,366.28 | 04/30/15 | 65,430,174.18 | | |
| 02/28/11 | 44,793,554.36 | 05/31/15 | 65,714,228.05 | | |

**City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - August 31, 2016**



| Maximum Total Cash | |
|--------------------|-----------|
| \$70,642,566 | 6/30/2015 |

| Minimum Total Cash | |
|--------------------|-----------|
| \$26,731,149 | 1/31/2009 |

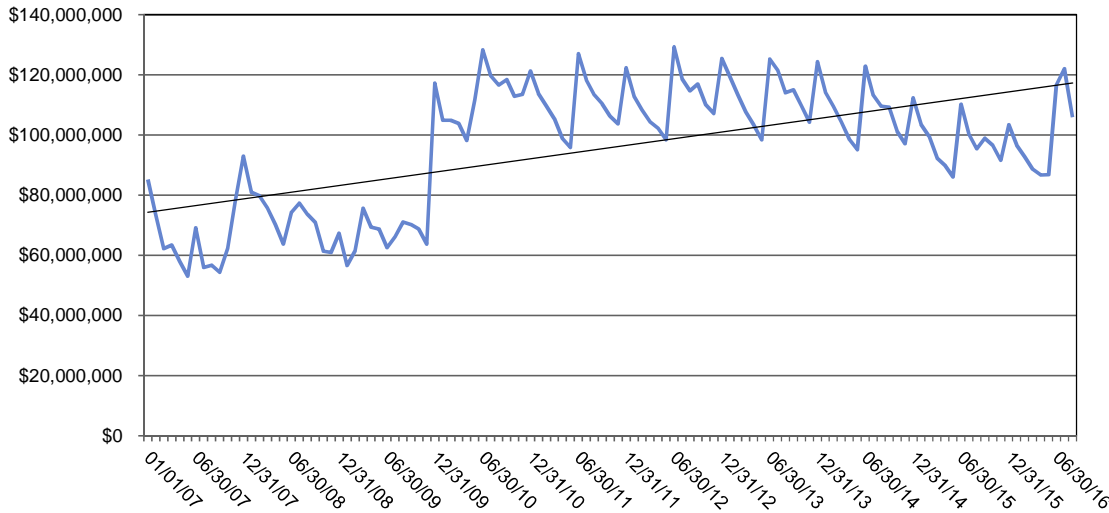
| Average Cash | |
|--------------|----|
| \$46,721,987 | -- |

| Average - last 12 months | |
|--------------------------|----|
| \$56,282,681 | -- |

Note: Property tax collections are in June and December.

| Date | Cash | Date | Cash | Date | Cash |
|----------|---------------|----------|---------------|----------|---------------|
| 01/01/07 | 40,101,775.51 | 03/31/11 | 52,439,712.97 | 06/30/15 | 70,642,566.10 |
| 01/31/07 | 37,204,941.29 | 04/30/11 | 51,775,206.12 | 07/31/15 | 65,048,413.67 |
| 02/28/07 | 42,400,991.27 | 05/31/11 | 45,543,075.85 | 08/31/15 | 61,042,169.83 |
| 03/31/07 | 36,322,464.80 | 06/30/11 | 57,605,720.29 | 09/30/15 | 59,936,471.64 |
| 04/30/07 | 36,374,308.24 | 07/31/11 | 51,845,520.23 | 10/31/15 | 56,339,743.69 |
| 05/31/07 | 36,579,224.31 | 08/31/11 | 49,085,008.00 | 11/30/15 | 54,715,027.81 |
| 06/30/07 | 35,914,061.41 | 09/30/11 | 47,073,543.39 | 12/31/15 | 61,194,710.47 |
| 07/31/07 | 33,046,039.94 | 10/31/11 | 44,750,523.17 | 01/31/16 | 55,690,681.11 |
| 08/31/07 | 31,416,991.60 | 11/30/11 | 41,844,406.42 | 02/29/16 | 53,548,676.30 |
| 09/30/07 | 30,955,278.22 | 12/31/11 | 51,201,636.39 | 03/31/16 | 53,434,486.66 |
| 10/31/07 | 29,953,285.20 | 01/31/12 | 44,464,972.65 | 04/30/16 | 51,317,725.09 |
| 11/30/07 | 29,049,190.99 | 02/29/12 | 43,124,396.97 | 05/31/16 | 50,296,085.76 |
| 12/31/07 | 43,118,912.28 | 03/31/12 | 40,875,506.16 | 06/30/16 | 64,433,239.06 |
| 01/31/08 | 41,405,052.40 | 04/30/12 | 39,972,677.94 | 07/31/16 | 58,518,600.58 |
| 02/29/08 | 40,635,068.99 | 05/31/12 | 37,283,464.71 | 08/31/16 | 55,966,718.35 |
| 03/31/08 | 40,558,124.18 | 06/30/12 | 48,308,618.33 | | |
| 04/30/08 | 40,290,091.29 | 07/31/12 | 43,597,429.86 | | |
| 05/31/08 | 40,210,711.69 | 08/31/12 | 41,355,817.62 | | |
| 06/30/08 | 39,857,987.53 | 09/30/12 | 40,654,565.67 | | |
| 07/31/08 | 39,145,712.40 | 10/31/12 | 38,605,222.83 | | |
| 08/31/08 | 36,074,455.00 | 11/30/12 | 37,090,958.24 | | |
| 09/30/08 | 35,928,266.53 | 12/31/12 | 47,393,846.15 | | |
| 10/31/08 | 34,674,631.21 | 01/31/13 | 45,144,294.34 | | |
| 11/30/08 | 33,382,904.90 | 02/28/13 | 41,364,435.41 | | |
| 12/31/08 | 28,608,922.65 | 03/31/13 | 41,430,811.51 | | |
| 01/31/09 | 26,731,148.85 | 04/30/13 | 42,438,979.52 | | |
| 02/28/09 | 28,199,966.51 | 05/31/13 | 42,077,874.12 | | |
| 03/31/09 | 27,482,787.81 | 06/30/13 | 55,157,971.58 | | |
| 04/30/09 | 38,905,572.01 | 07/31/13 | 51,147,079.40 | | |
| 05/31/09 | 38,656,758.39 | 08/31/13 | 48,231,381.91 | | |
| 06/30/09 | 36,003,705.47 | 09/30/13 | 47,344,717.04 | | |
| 07/31/09 | 39,288,192.08 | 10/31/13 | 45,849,747.51 | | |
| 08/31/09 | 38,981,480.90 | 11/30/13 | 45,831,055.40 | | |
| 09/30/09 | 38,365,267.66 | 12/31/13 | 55,315,510.06 | | |
| 10/31/09 | 36,749,933.72 | 01/31/14 | 50,898,242.66 | | |
| 11/30/09 | 35,847,660.55 | 02/28/14 | 49,986,290.38 | | |
| 12/31/09 | 34,358,243.89 | 03/31/14 | 49,028,261.04 | | |
| 01/31/10 | 53,534,937.83 | 04/30/14 | 47,281,387.13 | | |
| 02/28/10 | 52,816,628.95 | 05/31/14 | 46,795,213.96 | | |
| 03/31/10 | 52,577,148.25 | 06/30/14 | 61,118,881.00 | | |
| 04/30/10 | 51,768,568.42 | 07/31/14 | 56,842,280.86 | | |
| 05/31/10 | 50,881,687.36 | 08/31/14 | 55,735,447.17 | | |
| 06/30/10 | 62,539,377.78 | 09/30/14 | 54,889,194.46 | | |
| 07/31/10 | 55,401,804.58 | 10/31/14 | 54,196,891.83 | | |
| 08/31/10 | 53,423,401.23 | 11/30/14 | 54,554,819.33 | | |
| 09/30/10 | 52,832,007.68 | 12/31/14 | 65,903,128.76 | | |
| 10/31/10 | 51,745,774.22 | 01/31/15 | 60,387,162.56 | | |
| 11/30/10 | 49,573,730.89 | 02/28/15 | 58,990,110.88 | | |
| 12/31/10 | 65,164,721.07 | 03/31/15 | 58,654,868.03 | | |
| 01/31/11 | 57,392,911.65 | 04/30/15 | 57,972,838.77 | | |
| 02/28/11 | 53,822,791.88 | 05/31/15 | 57,630,884.95 | | |

**City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - August 31, 2016**



| Maximum Total Cash | |
|--------------------|-----------|
| \$129,269,507 | 6/30/2012 |

| Minimum Total Cash | |
|--------------------|-----------|
| \$53,052,887 | 5/31/2007 |

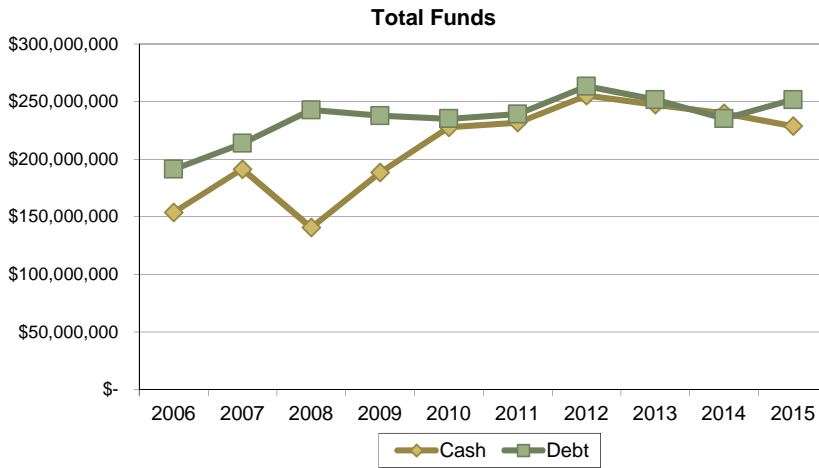
| Average Cash | |
|--------------|----|
| \$95,791,628 | -- |

| Average - last 12 months | |
|--------------------------|----|
| \$98,862,438 | -- |

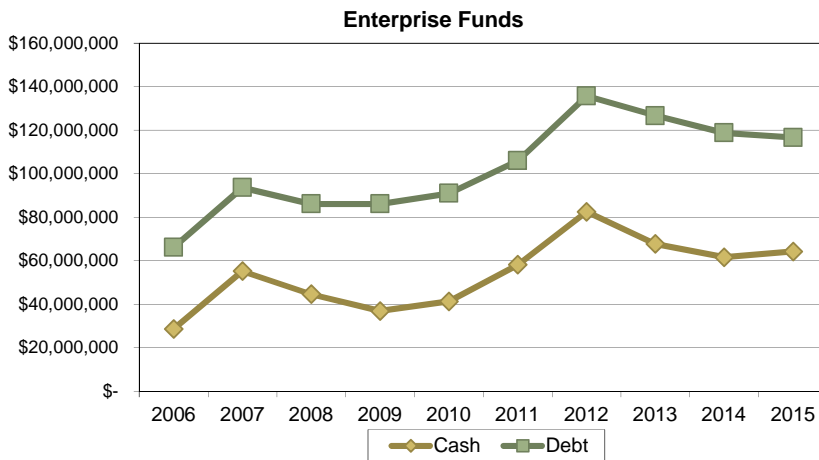
Note: Property tax collections are in June and December.

| Date | Cash | Date | Cash | Date | Cash |
|----------|----------------|----------|----------------|----------|----------------|
| 01/01/07 | 85,175,579.60 | 03/31/11 | 105,410,957.45 | 06/30/15 | 110,214,298.75 |
| 01/31/07 | 73,488,712.70 | 04/30/11 | 98,831,059.73 | 07/31/15 | 100,449,392.01 |
| 02/28/07 | 62,279,572.21 | 05/31/11 | 95,848,921.73 | 08/31/15 | 95,418,067.35 |
| 03/31/07 | 63,387,712.08 | 06/30/11 | 126,998,337.53 | 09/30/15 | 98,961,223.68 |
| 04/30/07 | 57,999,328.33 | 07/31/11 | 118,336,148.46 | 10/31/15 | 96,618,498.09 |
| 05/31/07 | 53,052,886.63 | 08/31/11 | 113,258,535.54 | 11/30/15 | 91,575,694.83 |
| 06/30/07 | 69,141,886.09 | 09/30/11 | 110,396,745.77 | 12/31/15 | 103,372,121.18 |
| 07/31/07 | 55,973,444.69 | 10/31/11 | 106,268,532.08 | 01/31/16 | 96,593,548.78 |
| 08/31/07 | 56,738,574.39 | 11/30/11 | 103,722,320.22 | 02/29/16 | 92,760,927.94 |
| 09/30/07 | 54,332,089.62 | 12/31/11 | 122,382,409.35 | 03/31/16 | 88,559,353.77 |
| 10/31/07 | 62,335,616.12 | 01/31/12 | 112,856,049.10 | 04/30/16 | 86,653,485.20 |
| 11/30/07 | 78,241,163.17 | 02/29/12 | 108,263,714.86 | 05/31/16 | 86,834,652.02 |
| 12/31/07 | 92,992,407.68 | 03/31/12 | 104,341,336.06 | 06/30/16 | 116,591,466.93 |
| 01/31/08 | 80,935,072.49 | 04/30/12 | 102,221,194.49 | 07/31/16 | 121,999,405.01 |
| 02/29/08 | 79,815,076.58 | 05/31/12 | 98,400,589.02 | 08/31/16 | 105,828,873.80 |
| 03/31/08 | 75,755,584.16 | 06/30/12 | 129,269,506.53 | | |
| 04/30/08 | 70,171,420.22 | 07/31/12 | 118,715,231.38 | | |
| 05/31/08 | 63,701,375.82 | 08/31/12 | 114,706,440.90 | | |
| 06/30/08 | 74,301,370.46 | 09/30/12 | 116,874,708.78 | | |
| 07/31/08 | 77,357,385.95 | 10/31/12 | 109,940,198.76 | | |
| 08/31/08 | 73,612,781.45 | 11/30/12 | 107,094,590.01 | | |
| 09/30/08 | 70,870,856.93 | 12/31/12 | 125,384,469.62 | | |
| 10/31/08 | 61,421,121.17 | 01/31/13 | 119,412,780.36 | | |
| 11/30/08 | 60,929,733.44 | 02/28/13 | 113,373,764.76 | | |
| 12/31/08 | 67,373,134.56 | 03/31/13 | 107,698,520.03 | | |
| 01/31/09 | 56,557,371.00 | 04/30/13 | 103,435,158.90 | | |
| 02/28/09 | 61,446,169.16 | 05/31/13 | 98,352,454.84 | | |
| 03/31/09 | 75,602,332.02 | 06/30/13 | 125,169,937.15 | | |
| 04/30/09 | 69,388,217.66 | 07/31/13 | 121,430,845.57 | | |
| 05/31/09 | 68,735,769.04 | 08/31/13 | 114,023,924.90 | | |
| 06/30/09 | 62,589,041.72 | 09/30/13 | 115,040,485.48 | | |
| 07/31/09 | 66,130,768.09 | 10/31/13 | 109,822,423.95 | | |
| 08/31/09 | 71,071,962.93 | 11/30/13 | 104,254,613.29 | | |
| 09/30/09 | 70,242,756.18 | 12/31/13 | 124,318,129.42 | | |
| 10/31/09 | 68,758,254.71 | 01/31/14 | 114,256,166.29 | | |
| 11/30/09 | 63,704,336.96 | 02/28/14 | 109,603,281.18 | | |
| 12/31/09 | 117,203,577.74 | 03/31/14 | 104,384,382.05 | | |
| 01/31/10 | 104,838,291.70 | 04/30/14 | 98,541,834.35 | | |
| 02/28/10 | 104,864,103.11 | 05/31/14 | 95,103,846.00 | | |
| 03/31/10 | 103,854,789.67 | 06/30/14 | 122,883,782.00 | | |
| 04/30/10 | 98,183,077.33 | 07/31/14 | 113,327,256.18 | | |
| 05/31/10 | 111,608,210.69 | 08/31/14 | 109,603,756.37 | | |
| 06/30/10 | 128,279,716.19 | 09/30/14 | 109,275,831.00 | | |
| 07/31/10 | 119,642,649.15 | 10/31/14 | 101,285,566.72 | | |
| 08/31/10 | 116,632,252.40 | 11/30/14 | 97,119,208.93 | | |
| 09/30/10 | 118,416,709.45 | 12/31/14 | 112,281,466.37 | | |
| 10/31/10 | 112,912,072.36 | 01/31/15 | 103,499,061.06 | | |
| 11/30/10 | 113,513,586.86 | 02/28/15 | 99,594,218.25 | | |
| 12/31/10 | 121,274,488.95 | 03/31/15 | 92,334,813.71 | | |
| 01/31/11 | 113,796,557.05 | 04/30/15 | 89,927,304.71 | | |
| 02/28/11 | 109,647,280.68 | 05/31/15 | 86,034,381.75 | | |

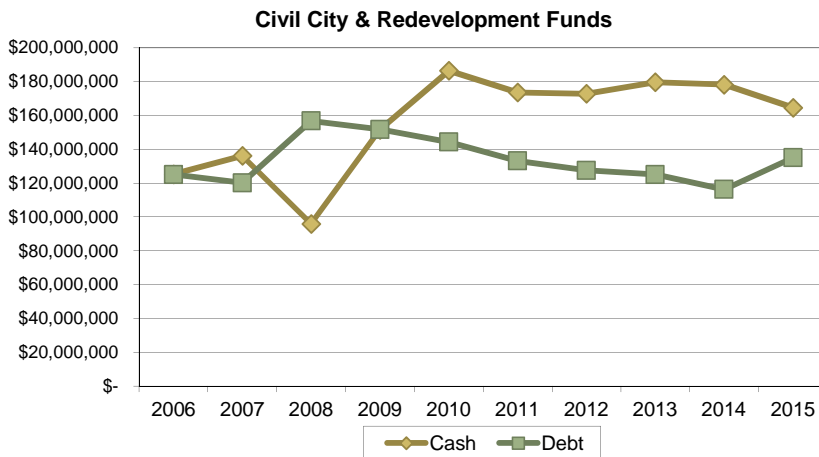
**Cash Balances and Outstanding Debt
Fiscal Year December 31, 2006-2015**



| Year End Dec 31 | Cash | Debt |
|--------------------|-------------------|-------------------|
| 2006 | \$ 153,934,542.58 | \$ 191,173,205.00 |
| 2007 | 191,315,373.73 | 213,703,674.00 |
| 2008 | 140,621,861.88 | 242,780,608.00 |
| 2009 | 188,453,001.03 | 237,813,273.00 |
| 2010 | 227,739,252.18 | 235,117,311.00 |
| 2011 | 231,757,444.75 | 239,075,065.00 |
| 2012 | 255,285,203.18 | 263,325,022.00 |
| 2013 | 247,349,777.30 | 251,682,278.00 |
| 2014 | 239,808,095.03 | 235,085,870.00 |
| 2015 | 228,782,505.24 | 251,637,449.00 |



| Year End Dec 31 | Cash | Debt |
|--------------------|------------------|------------------|
| 2006 | \$ 28,657,187.47 | \$ 66,099,342.00 |
| 2007 | 55,204,053.77 | 93,579,690.00 |
| 2008 | 44,639,804.67 | 86,073,911.00 |
| 2009 | 36,891,179.40 | 86,092,611.00 |
| 2010 | 41,300,042.16 | 90,927,476.00 |
| 2011 | 58,173,399.01 | 105,935,524.00 |
| 2012 | 82,506,887.41 | 135,741,733.00 |
| 2013 | 67,716,137.82 | 126,621,879.00 |
| 2014 | 61,623,499.90 | 118,792,944.00 |
| 2015 | 64,215,673.59 | 116,593,427.00 |



| Year End Dec 31 | Cash | Debt |
|--------------------|-------------------|-------------------|
| 2006 | \$ 125,277,355.11 | \$ 125,073,863.00 |
| 2007 | 136,111,319.96 | 120,123,984.00 |
| 2008 | 95,982,057.21 | 156,706,697.00 |
| 2009 | 151,561,821.63 | 151,720,662.00 |
| 2010 | 186,439,210.02 | 144,249,835.00 |
| 2011 | 173,584,045.74 | 133,139,541.00 |
| 2012 | 172,778,315.77 | 127,583,289.00 |
| 2013 | 179,633,639.48 | 125,060,399.00 |
| 2014 | 178,184,595.13 | 116,292,926.00 |
| 2015 | 164,566,831.65 | 135,044,022.00 |

City of South Bend, Indiana Ratios of Outstanding Debt by Type Last Ten Fiscal Years

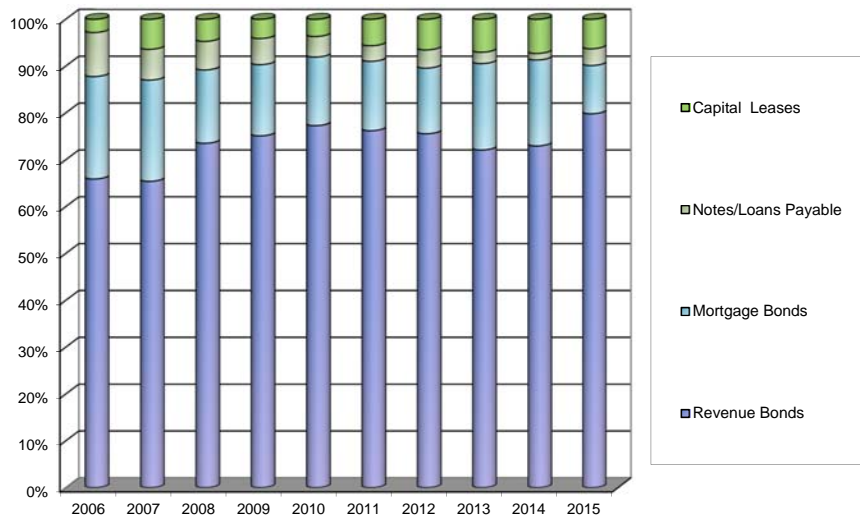
| Fiscal Year | Governmental Activities | | | | Business-Type Activities | | | | Total Primary Government | Estimated Population | Debt Per Capita | South Bend Estimated Personal Income | South Bend Debt Percent of Income |
|-------------------|-------------------------|----------------|---------------------|----------------|--------------------------|----------------|---------------------|----------------|--------------------------|----------------------|-----------------|--------------------------------------|-----------------------------------|
| | Revenue Bonds | Mortgage Bonds | Notes/Loans Payable | Capital Leases | Revenue Bonds | Mortgage Bonds | Notes/Loans Payable | Capital Leases | | | | | |
| 2006 | 82,445,000 | 27,337,124 | 11,758,552 | 3,533,187 | 44,345,000 | 972,315 | 19,258,433 | 1,523,594 | 191,173,205 | 104,457 | 1,830 | 3,450,632,538 | 5.54% |
| 2007 | 78,570,000 | 25,957,839 | 7,900,658 | 7,695,487 | 73,145,000 | 926,805 | 18,380,491 | 1,127,394 | 213,703,674 | 104,069 | 2,053 | 3,511,183,991 | 6.09% |
| 2008 | 115,240,000 | 24,534,464 | 9,543,790 | 7,388,443 | 67,535,000 | 878,835 | 17,031,649 | 628,427 | 242,780,608 | 104,905 | 2,314 | 3,709,126,085 | 6.55% |
| 2009 | 113,975,000 | 23,061,148 | 8,470,308 | 6,214,206 | 68,225,000 | 829,020 | 16,145,358 | 893,233 | 237,813,273 | 106,192 | 2,239 | 3,679,658,992 | 6.46% |
| 2010 | 111,510,000 | 21,117,295 | 6,323,199 | 5,299,341 | 72,655,000 | 717,705 | 16,755,369 | 799,402 | 235,177,311 | 101,168 | 2,325 | 3,505,572,368 | 6.71% |
| 2011 | 101,472,431 | 19,724,490 | 4,431,871 | 7,510,749 | 88,655,000 | 660,510 | 15,542,372 | 1,077,642 | 239,075,065 | 101,168 | 2,363 | 3,371,120,096 | 7.09% |
| 2012 | 96,410,000 | 17,883,530 | 4,953,639 | 8,336,120 | 117,650,000 | 601,470 | 13,848,901 | 3,641,362 | 263,325,022 | 101,168 | 2,603 | 3,371,120,096 | 7.81% |
| 2013 | 90,172,826 | 23,079,781 | 3,030,554 | 8,777,238 | 118,121,963 | 546,973 | 4,121,010 | 3,831,933 | 251,682,278 | 101,168 | 2,488 | 3,371,120,096 | 7.47% |
| 2014 | 84,862,512 | 21,331,548 | 1,617,491 | 8,481,375 | 111,209,874 | 480,604 | 3,794,664 | 3,307,802 | 235,085,870 | 101,168 | 2,324 | 3,371,120,096 | 6.97% |
| 2015 | 107,815,890 | 13,904,973 | 4,831,752 | 8,491,407 | 102,871,921 | 5,851,565 | 3,458,899 | 4,411,042 | 251,637,449 | 101,168 | 2,487 | 4,037,513,712 | 6.23% |
| % of Total | 42.85% | 5.53% | 1.92% | 3.37% | 40.88% | 2.33% | 1.37% | 1.75% | 100.00% | | | | |

Sources: City of South Bend Comprehensive Annual Financial Reports

Population statistics obtained from the U.S. Census Bureau.

City of South Bend estimated personal income is computed as estimated City population x 2012 South Bend Metro Area Per Capita Income (see Demographic Statistics)

Governmental Activities Debt



Business Type Activities Debt

