

RESOLUTION NO. 3347

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
SETTING A PUBLIC HEARING ON THE APPROPRIATION OF TAX INCREMENT
FINANCING REVENUES FROM VARIOUS ALLOCATION AREAS FOR THE
PAYMENT OF CERTAIN OBLIGATIONS AND EXPENSES RELATED TO THEIR
RESPECTIVE ALLOCATION AREAS FOR CALENDAR YEAR 2017 AND OTHER
RELATED MATTERS**

WHEREAS, the South Bend Redevelopment Commission (the Commission”), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the “City”) and the City of South Bend, Indiana, Redevelopment District (the “District”), exists and operates under the provisions of Indiana Code § 36-7-14, as amended (the “Act”); and

WHEREAS, the Commission, from time to time, has declared, confirmed and established allocation areas for areas needing redevelopment and economic development areas within the District for purposes of tax increment financing pursuant to the Act; and

WHEREAS, the Commission has further created allocation area funds for the purpose of receiving tax increment financing revenues received from the allocation areas; and

WHEREAS, there have been presented to the Commission Resolutions No. 3348 through 3359 appropriating the funds from various allocations areas of the District (collectively, the “Resolutions”); and

WHEREAS, the Commission desires to appropriate the allocation area funds to pay certain expenses incurred by it or the City for local public improvements that are in or serving their respective allocation areas or otherwise in accordance with the Act, which appropriations are set forth in more detail in the Resolutions; and

WHEREAS, the proposed appropriations are not for the operating expenses of the Commission; and

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission desires to approve the use of the funds of the various allocation areas, as set forth in their respective Resolutions, which allocation areas, resolutions and not-to-exceed appropriation amounts are set forth below:

<u>Allocation Area and Fund</u>	<u>Resolution No.</u>	<u>Fund No.</u>	<u>Not-to-Exceed</u>
River West Development Area	Resolution No. 3348	324	\$30,000,000
West Washington Allocation Area	Resolution No. 3349	422	\$1,125,000
River East Development Area	Resolution No. 3350	429	\$7,800,000
River East Residential Development Area	Resolution No. 3351	436	\$3,430,000
South Side Development Area, #1 General	Resolution No. 3352	430	\$6,000,000
South Side Development Area, #3 Erskine Village	Resolution No. 3353	432	\$4,848,795
Douglas Road Economic Development Area	Resolution No. 3354	435	\$ 340,000
Redevelopment Administration	Resolution No. 3355	433	\$ 4,500
Redevelopment Retail	Resolution No. 3356	425	\$ 158,166
Airport/Urban Enterprise Zone	Resolution No. 3357	454	\$ 50,000
Airport Bond Debt Service Reserve	Resolution No. 3358	315	\$ 14,000
Downtown Bond Debt Service Reserve	Resolution No. 3359	328	\$ 15,000
Totals			\$53,785,461

2. The President and Secretary of the Commission are each hereby authorized and directed to take all necessary steps to obtain approval of the expenditures of such funds pursuant to applicable laws, including the publication in accordance with Indiana Code §5-3-1 of notice of a hearing on the appropriation of such funds to be held at 9:30 a.m. on October 13, 2016 at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601.

South Bend Redevelopment Commission

Signature

Marcia I. Jones, President

Printed Name and Title

ATTEST:

Signature

Donald E. Inks, Secretary

Printed Name and Title