

Memorandum

March 24, 2016

TO:

Redevelopment Commission

FROM:

David Relos, Economic Resources

SUBJECT: Approval of Bid Specifications and Design Considerations

500 Block S. Lafayette & Main (old Studebaker Museum block)

Attached are the Bid Specifications and Design Considerations for the disposition of property in the 500 block of S. Lafayette and Main, commonly known as the old Studebaker Museum block.

The Bid Specifications outline the uses and development requirements that will be considered for this site.

Staff requests approval of the Bid Specifications and Design Considerations for the eventual disposition of this property.

Bid Specifications & Design Considerations

Sale of Redevelopment Owned Property 500 Block S. Lafayette & Main River West Development Area

- 1. All of the provisions of I.C. 36-7-14-22 will apply to the bidding process.
- 2. All offers must meet the minimum price listed on the Offering Sheet.
- 3. Proposals for redevelopment are required to be for projects that are permitted within the Central Business District zoning designation. All proposals must conform to the existing zoning provisions as outlined in the South Bend Zoning Ordinance Title 21 of the City of South Bend Municipal Code.
- 4. Proposals for the reuse of the property must include a basic reuse plan for the site and a project timeline detailing aspects of the site redevelopment and site improvements. During the review process, emphasis will be placed on compatibility with the goals and objectives of the surrounding neighborhood; planning efforts of the Central Business District and Coveleski Stadium area; and the Development Plan for the River West Development Area.
- 5. Bidders are prohibited from the use of the property for speculation or land-holding purposes.
- 6. All other provisions of the River West Development Area Development Plan must be met.