ITEM: 7.B.(7)



## Memorandum

January 14, 2016

TO:

Redevelopment Commission

FROM:

David Relos, Economic Resources

SUBJECT: Approval of Bid Specifications and Design Considerations

Olive Road Six (6) Parcel Disposition

Attached are the Bid Specifications and Design Considerations for the disposition of six (6) parcels located at the southeast corner of Enterprise Drive and Olive Road. The Bid Specifications outline the uses and development requirements that will be considered for this site.

Staff requests approval of the Bid Specifications and Design Considerations for the eventual disposition of this property.

## **Bid Specifications & Design Considerations**

## Sale of Redevelopment Owned Property Six Parcels at the Southeast Corner of Enterprise Dr. & Olive Rd. River West Development Area

- 1. All of the provisions of I.C. 36-7-14-22 will apply to the bidding process.
- 2. All offers must meet the minimum offering price.
- 3. Proposals for redevelopment may include projects that are permitted within the Light Industrial zoning designation. All proposals must conform to the existing zoning provisions set forth for the Light Industrial as outlined in the South Bend Zoning Ordinance Title 21 of the City of South Bend Municipal Code.
- 4. Proposals for the reuse of the property must include a basic reuse plan for the site and a project timeline detailing aspects of the site redevelopment and site improvements. During the review process, emphasis will be placed on compatibility with the goals and objectives of the surrounding neighborhood and the Development Plan for the River West Development Area.
- 5. Bidders are prohibited from the use of the property for speculation or land-holding purposes.
- 6. All other provisions of the River West Development Area Development Plan must be met.