

City of South Bend  
Redevelopment Authority  
and Building Corporation

2014 Financial Reports

Prepared by - Department of Administration and  
Finance

September 15, 2015

**(Information obtained from the City of South Bend  
Comprehensive Annual Report (CAFR) for the year ended  
December 31, 2014)**



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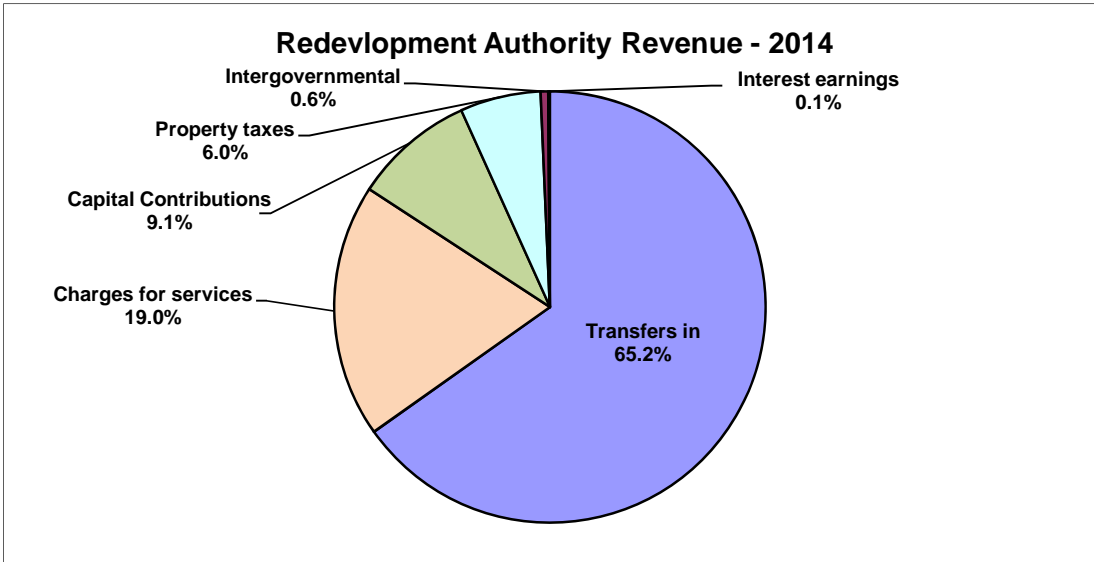
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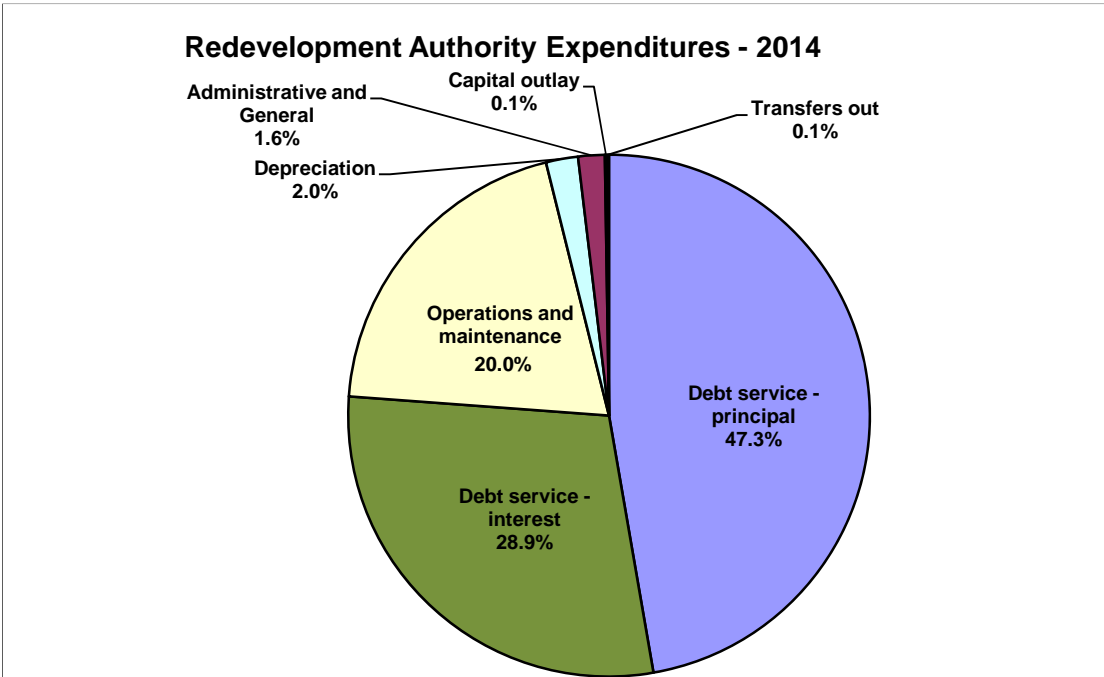
**City of South Bend, Indiana  
Redevelopment Authority and Building Corporation Financial Statements  
December 31, 2014**

	City of South Bend Redevelopment Authority							South Bend Building Corporation Debt Service
	College Football Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Total Redevelopment Authority	
Interest earnings	458	3,668	6,129	805	62	-	11,122	101
<b>Total revenue</b>	<b>538,040</b>	<b>3,668</b>	<b>6,129</b>	<b>805</b>	<b>62</b>	<b>1,548,341</b>	<b>2,097,045</b>	<b>101</b>
<b>Expenditures/expenses</b>								
Operations and maintenance	-	-	-	-	-	1,586,513	1,586,513	-
Administrative and general	-	-	-	-	-	130,936	130,936	-
Depreciation	-	-	-	-	-	157,513	157,513	-
Capital outlay - economic development	-	-	-	2,000	9,629	-	11,629	-
Capital outlay - highways and streets	-	-	-	-	-	-	-	3,951
Capital outlay - culture and recreation	-	-	-	-	-	-	-	-
Capital outlay - public safety	-	-	-	-	-	-	-	-
Debt service - principal	1,130,000	-	-	2,630,000	-	-	3,760,000	1,580,425
Debt service - interest and fiscal charges	133,416	-	-	2,165,790	-	-	2,299,206	715,920
Debt service - bond issuance costs	-	-	-	-	-	-	-	-
<b>Total expenditures/expenses</b>	<b>1,263,416</b>	<b>-</b>	<b>-</b>	<b>4,797,790</b>	<b>9,629</b>	<b>1,874,962</b>	<b>7,945,797</b>	<b>2,300,296</b>
<b>Net revenue less expenditures/expenses</b>	<b>(725,376)</b>	<b>3,668</b>	<b>6,129</b>	<b>(4,796,985)</b>	<b>(9,567)</b>	<b>(326,621)</b>	<b>(5,848,752)</b>	<b>(2,300,195)</b>
<b>Other financing/nonoperating items</b>								
Transfers in	85,677	-	-	4,955,500	-	269,985	5,311,162	2,366,725
Transfers out	-	(3,415)	(5,706)	-	-	-	(9,121)	-
Interest revenue	-	-	-	-	-	(147)	(147)	-
Interest expense	-	-	-	-	-	-	-	-
Amortization expense	-	-	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	-	-	-
Other Capital contributions	-	-	-	-	-	738,779	738,779	-
Gain (loss) on disposition of assets	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
<b>Total other financing/nonoperating items</b>	<b>85,677</b>	<b>(3,415)</b>	<b>(5,706)</b>	<b>4,955,500</b>	<b>-</b>	<b>1,008,617</b>	<b>6,040,673</b>	<b>2,366,725</b>
<b>Net changes in fund balances</b>	<b>(639,699)</b>	<b>253</b>	<b>423</b>	<b>158,515</b>	<b>(9,567)</b>	<b>681,996</b>	<b>191,921</b>	<b>66,530</b>
Fund balance/net position - beginning	722,498	1,038,097	1,734,491	3,980,899	19,658	574,740	8,070,383	595,831
<b>Fund balance/net position - ending</b>	<b>\$ 82,799</b>	<b>\$ 1,038,350</b>	<b>\$ 1,734,914</b>	<b>\$ 4,139,414</b>	<b>\$ 10,091</b>	<b>\$ 1,256,736</b>	<b>\$ 8,262,304</b>	<b>\$ 662,361</b>

The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2013 Comprehensive Annual Financial Report.

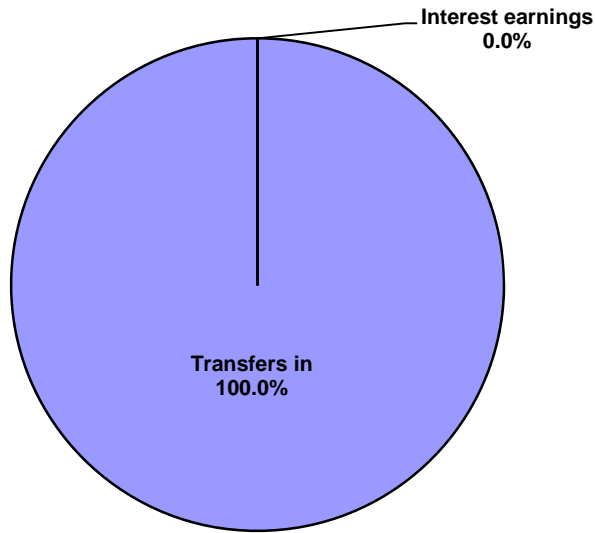


Revenue	Amount	Percent
Transfers in	\$ 5,311,162	65.2%
Charges for services	1,548,341	19.0%
Capital Contributions	738,779	9.1%
Property taxes	491,899	6.0%
Intergovernmental	45,683	0.6%
Interest earnings	10,975	0.1%
<b>Total Revenue</b>	<b>\$ 8,146,839</b>	<b>100.0%</b>



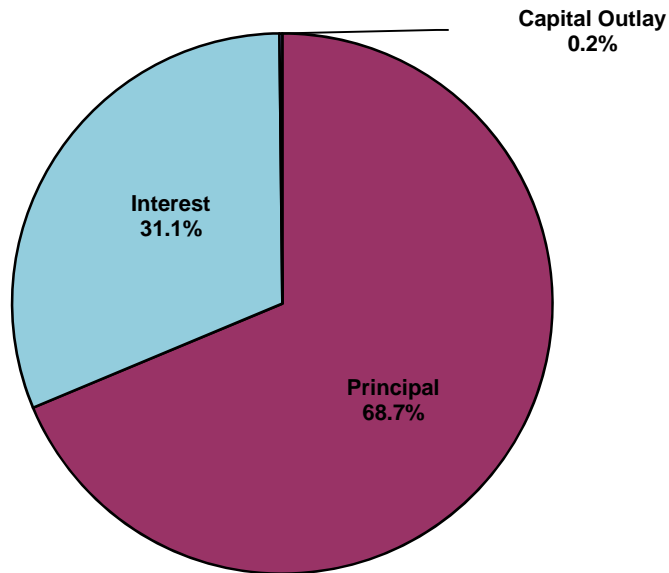
Expenditures	Amount	Percent
Debt service - principal	\$ 3,760,000	47.3%
Debt service - interest	2,299,206	28.9%
Operations and maintenance	1,586,513	20.0%
Depreciation	157,513	2.0%
Administrative and General	130,936	1.6%
Capital outlay	11,629	0.1%
Transfers out	9,121	0.1%
<b>Total Expenditures</b>	<b>\$ 7,954,918</b>	<b>100.0%</b>

### Building Corporation Revenue - 2014



<u>Revenue</u>	<u>Amount</u>	<u>Percent</u>
Transfers in	\$ 2,366,725	100.0%
Interest earnings	101	0.0%
<b>Total Revenue</b>	<b>\$ 2,366,826</b>	<b>100.0%</b>

### Building Corporation Expenditures - 2014



<u>Expenditures</u>	<u>Amount</u>	<u>Percent</u>
Principal	\$ 1,580,425	68.7%
Interest	715,920	31.1%
Capital Outlay	3,951	0.2%
<b>Total Expenditures</b>	<b>\$ 2,300,296</b>	<b>100.0%</b>

CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2014

	Debt Service				Capital Projects		Total
	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	Redevelopment General	
<u>Assets</u>							
Cash and cash equivalents	\$ 27,623	\$ 240,540	\$ 401,904	\$ 4,139,414	\$ 662,361	\$ 2,338	\$ 5,474,180
Investments	54,620	796,650	1,331,073	-	-	7,742	2,190,085
Receivables (net of allowances for uncollectibles):							
Interest	76	1,160	1,937	-	-	11	3,184
Taxes	480	-	-	-	-	-	480
Total assets	<u>\$ 82,799</u>	<u>\$ 1,038,350</u>	<u>\$ 1,734,914</u>	<u>\$ 4,139,414</u>	<u>\$ 662,361</u>	<u>\$ 10,091</u>	<u>\$ 7,667,929</u>
<u>Liabilities and fund balances</u>							
Liabilities:							
Total liabilities	-	-	-	-	-	-	-
Fund balances:							
Restricted	82,799	1,038,350	1,734,914	4,139,414	662,361	-	7,657,838
Assigned	-	-	-	-	-	10,091	10,091
Total fund balances	<u>82,799</u>	<u>1,038,350</u>	<u>1,734,914</u>	<u>4,139,414</u>	<u>662,361</u>	<u>10,091</u>	<u>7,667,929</u>
Total liabilities and fund balances	<u>\$ 82,799</u>	<u>\$ 1,038,350</u>	<u>\$ 1,734,914</u>	<u>\$ 4,139,414</u>	<u>\$ 662,361</u>	<u>\$ 10,091</u>	<u>\$ 7,667,929</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2014

	Debt Service					Capital Projects	Total
	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	Redevelopment General	
Revenues:							
Taxes:							
Property	\$ 491,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 491,899
Intergovernmental	45,683	-	-	-	-	-	45,683
Interest	458	3,668	6,129	805	101	62	11,223
Total revenues	538,040	3,668	6,129	805	101	62	548,805
Expenditures:							
Current:							
Highways and streets	-	-	-	-	3,951	-	3,951
Economic development	-	-	-	2,000	-	-	2,000
Debt service:							
Principal	1,130,000	-	-	2,630,000	1,580,425	-	5,340,425
Interest and fiscal charges	133,416	-	-	2,165,790	715,920	-	3,015,126
Capital outlay:							
Economic development	-	-	-	-	-	9,629	9,629
Total expenditures	1,263,416	-	-	4,797,790	2,300,296	9,629	8,371,131
Excess (deficiency) of revenues over (under) expenditures	(725,376)	3,668	6,129	(4,796,985)	(2,300,195)	(9,567)	(7,822,326)
Other financing sources (uses):							
Transfers in	85,677	-	-	4,955,500	2,366,725	-	7,407,902
Transfers out	-	(3,415)	(5,706)	-	-	-	(9,121)
Total other financing sources and uses	85,677	(3,415)	(5,706)	4,955,500	2,366,725	-	7,398,781
Net change in fund balances	(639,699)	253	423	158,515	66,530	(9,567)	(423,545)
Fund balances - beginning (restated)	722,498	1,038,097	1,734,491	3,980,899	595,831	19,658	8,091,474
Fund balances - ending	\$ 82,799	\$ 1,038,350	\$ 1,734,914	\$ 4,139,414	\$ 662,361	\$ 10,091	\$ 7,667,929



CITY OF SOUTH BEND  
 COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
 December 31, 2014

	<u>Blackthorn Golf Course</u>
<u>Assets</u>	
Current assets:	
Cash and cash equivalents	\$ 83,501
Accounts receivable (net of allowance)	6,312
Inventories	6,344
Prepaid Expenses	<u>3,000</u>
Total current assets	<u>99,157</u>
Noncurrent Assets:	
Capital assets:	
Land and construction in progress	1,187,248
Other capital assets (net of accumulated depreciation)	<u>1,703,419</u>
Total noncurrent assets	<u>2,890,667</u>
Total assets	<u>2,989,824</u>
Deferred outflows of resources:	
Unamortized loss on sale/leaseback	<u>-</u>
Total deferred outflow of resources	<u>-</u>
<u>Liabilities</u>	
Current liabilities:	
Accounts payable	2,720
Other current payables	700
Current liabilities payable from restricted assets:	
Capital leases payable	56,916
Accrued interest payable	<u>300</u>
Total current liabilities	<u>60,636</u>
Noncurrent liabilities:	
Advances from other funds	1,472,130
Capital leases payable	<u>200,322</u>
Total noncurrent liabilities	<u>1,672,452</u>
Total liabilities	<u>1,733,088</u>
Deferred inflows or resources:	
Unamortized gain on sale/leaseback	<u>-</u>
<u>Net Position</u>	
Net investment in capital assets	2,633,429
Restricted for capital asset outlays	-
Unrestricted	<u>(1,376,693)</u>
Total net position	<u>\$ 1,256,736</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 December 31, 2014

	<u>Blackthorn Golf Course</u>
Operating revenues:	
Golf course fees	\$ 1,548,341
Total operating revenues	<u>1,548,341</u>
Operating expenses:	
Operating and maintenance	1,586,513
Administrative and general expense:	130,936
Depreciation	<u>157,513</u>
Total operating expenses	<u>1,874,962</u>
Operating income (loss)	<u>(326,621)</u>
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>(147)</u>
Total nonoperating revenue (expenses)	<u>(147)</u>
Income (loss) before contributions and transfers	(326,768)
Capital Contributions	738,779
Transfers In	<u>269,985</u>
Change in net position	681,996
Total net position - beginning	<u>574,740</u>
Total net position - ending	<u>\$ 1,256,736</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF CASH FLOWS - NONMAJOR ENTERPRISE FUNDS  
 December 31, 2014

	<u>Blackthorn Golf Course</u>
Cash flows from operating activities:	
Receipts from customers and users	\$ 1,546,473
Payments to suppliers	(1,118,546)
Payments to employees	<u>(633,712)</u>
<b>Net cash provided (used) by operating activities</b>	<b><u>(205,785)</u></b>
Cash flows from noncapital financing activities:	
Transfers from other funds	<u>53,065</u>
<b>Net cash provided (used) by noncapital financing activities</b>	<b><u>53,065</u></b>
Cash flows from capital and related financing activities:	
Proceeds from capital debt issued	293,788
Principal paid on capital debt	(143,352)
Interest paid on capital debt	<u>(5,249)</u>
<b>Net cash provided (used) by capital and related financing activities</b>	<b><u>145,187</u></b>
Cash flows from investing activities:	
Investments sold	38,766
Interest received	<u>(94)</u>
<b>Net cash provided (used) by investing activities</b>	<b><u>38,672</u></b>
Net increase in cash and cash equivalents	31,139
Cash and cash equivalents, January 1	<u>52,362</u>
Cash and cash equivalents, December 31	<u>\$ 83,501</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>	
Operating income (loss)	\$ <u>(326,621)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Depreciation expense	157,513
(Increase) decrease in assets:	
Accounts receivable	(1,868)
Inventories	15,694
Prepaid expenses	(3,000)
Increase (decrease) in liabilities:	
Accounts payable	<u>(47,503)</u>
Total adjustments	<u>120,836</u>
Net cash provided (used) by operating activities	<u>\$ (205,785)</u>

# Supporting Schedules

City of South Bend, Indiana  
 Conversion Worksheets - Civil City and TIF  
 December 31, 2014

Interfund Advances  
 Interfund Transfer  
 Interfund AR/AP

Account Number	Account Name	12/31/2014 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2014 CAFR Balance	Total	Notes
<b>FUND 313 HALL OF FAME DEBT SERVICE - completed 3/18/15</b>							
313-0000-101.00-00	CASH	16,492.09	0.00	0.00	16,492.09		
313-0000-103.00-00	INVESTMENTS	54,620.45	0.00	0.00	54,620.45		
313-0000-111.00-00	CASH WITH FISCAL AGENT	2,933.69	0.00	8,197.78	11,131.47		Trustee Cash
313-0000-115.10-00	PROPERTY TAX RECEIVABLE	-	0.00	480.03	480.03		AR - agrees to prop tax AR schedule
313-0000-116.00-00	INTEREST REC -INVESTMENTS	76.37	0.00	0.00	76.37	82,800.41	
<b>313-0000-271.00-00</b>	<b>FUND BALANCE</b>	<b>(716,335.66)</b>	<b>(6,162.12)</b>	<b>0.00</b>	<b>(722,497.78)</b>	<b>(722,497.78)</b>	Per 12/31/13 CAFR
313-0000-311.00-00	GENERAL PROPERTY TAX	(497,767.83)	6,348.57	(480.03)	(491,899.29)		AR
313-0000-312.02-00	AUTO EXCISE	(35,030.09)	0.00	0.00	(35,030.09)		
313-0000-312.03-00	COMMERCIAL VEHICLE TAX	(10,653.00)	0.00	0.00	(10,653.00)		
313-0000-338.00-00	PILOT TRANSFERS IN	(85,677.12)	0.00	0.00	(85,677.12)		
313-0000-361.00-00	INTEREST ON INVESTMENTS	41.10	(481.45)	(17.78)	(458.13)	(623,717.63)	Adjustment for cash with fiscal agent
313-0401-472.38-01	PRINCIPAL	1,130,000.00	0.00	0.00	1,130,000.00		Per trustee statement
313-0401-472.38-02	INTEREST	140,500.00	295.00	(8,180.00)	132,615.00		Adjustment per Trustee statement
313-0401-472.38-03	PAYING AGENT FEES	800.00	0.00	0.00	800.00	1,263,415.00	
<b>313 Hall of Fame Debt Service</b>		<b>-</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>-</b>	<b>0.00</b>	
<b>FUND 315 AIRPORT 2003 DEBT RES. - completed 3/18/15</b>							
315-0000-101.00-00	CASH	240,540.39	0.00	0.00	240,540.39		
315-0000-103.00-00	INVESTMENTS	796,650.28	0.00	0.00	796,650.28		
315-0000-116.00-00	INTEREST REC -INVESTMENTS	1,113.85	0.00	45.66	1,159.51	1,038,350.18	IR
<b>315-0000-271.00-00</b>	<b>FUND BALANCE</b>	<b>(1,038,904.00)</b>	<b>807.07</b>	<b>0.00</b>	<b>(1,038,096.93)</b>	<b>(1,038,096.93)</b>	Per 12/31/13 CAFR
315-0000-361.00-00	INTEREST ON INVESTMENTS	(2,948.76)	(673.81)	(45.66)	(3,668.23)	(3,668.23)	IR
315-1002-460.50-02	INTER-FUND OPER. TRANSFER	3,548.24	(133.26)	0.00	3,414.98	3,414.98	Trans out to Airport TIF
<b>315 Airport 2003 Debt Reserve</b>		<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	

**South Bend Redevelopment Authority**  
**College Football Hall of Fame**  
**Include with Fund 313 Hall of Fame Conversion Worksheet**  
**December 31, 2014**  
**Prepared - March 6, 2015**

Name	US Bank 2011 Refunding Sinking Fund 149536000	US Bank 2011 Refunding Oper/Reserve Fund 149536001	Total
<b>Cash Balance at January 1, 2014</b>	<b>\$2.06</b>	<b>\$3,240.36</b>	<b>\$3,242.42</b>
Debt Service Payment Received from City	1,270,500.00	0.00	1,270,500.00
Interest Earnings	2.42	1.63	4.05
Transfer In From Other Account	0.00	7,888.78	7,888.78
Principal Paid to Bondholders	(1,130,000.00)	0.00	(1,130,000.00)
Interest Paid to Bondholders	(132,615.00)	0.00	(132,615.00)
Trustee Fees Paid	0.00	0.00	0.00
Transfer Out To Other Accounts	(7,888.78)	0.00	(7,888.78)
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Cash Balance at December 31, 2014</b>	<b><u>\$0.70</u></b>	<b><u>\$11,130.77</u></b>	<b><u>\$11,131.47</u></b>
<b><u>Summary</u></b>			
	<b>Per Trustee Statements</b>	<b>Adjustments</b>	<b>Per CAFR</b>
Debt Service Payment Received from City	1,270,500.00	0.00	1,270,500.00
Interest Earnings	4.05	0.00	4.05
Transfer In From Other Account	7,888.78	(7,888.78)	0.00
Principal Paid to Bondholders	(1,130,000.00)	0.00	(1,130,000.00)
Interest Paid to Bondholders	(132,615.00)	0.00	(132,615.00)
Transfer Out To Other Accounts	(7,888.78)	7,888.78	0.00
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net	7,889.05	0.00	7,889.05
Beginning Cash - 1/1/14	<u>3,242.42</u>	<u>0.00</u>	<u>3,242.42</u>
<b>Ending Cash - 12/31/14</b>	<b>11,131.47</b>	<b>0.00</b>	<b>11,131.47</b>

Account No. 313-0401-472-38-01 and 313-0401-472-38-02

Account Number	Account Name	12/31/2014 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2014 CAFR Balance	Total	Notes
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**FUND 619 BLACKTHORN GOLF COURSE - completed 3/30/15**

619-0000-101.00-00	CASH	44.21	0.00	0.00	44.21		
619-0000-101.01-01	PETTY CASH W/FISCAL AGENT	1,100.00	0.00	0.00	1,100.00		Agrees to Petty Cash Schedule at 12/31/14
619-0000-111.00-00	CASH WITH FISCAL AGENT	82,356.86	0.00	0.00	82,356.86		Per Billy Casper balance sheet
619-0000-115.00-00	ACCOUNTS RECEIVABLE	(3,036.67)	0.00	9,348.67	6,312.00		Per Billy Casper balance sheet
619-0000-117.00-00	PREPAID EXPENSE	3,000.00	0.00	0.00	3,000.00		Per PY Balance Sheet
619-0000-142.00-00	INVENTORY-GOLF PROSHOP	5,893.95	0.00	0.00	5,893.95		Agrees to Inventory Schedule
619-0000-144.00-00	CONCESSION INVENTORY	450.00	0.00	0.00	450.00		Agrees to Inventory Schedule
619-0000-190.10-00	FIXED ASSETS	4,843,162.00	0.00	0.00	4,843,162.00		PER CAPITAL ASSET RECORD
619-0000-190.15-00	LAND & CONST IN PROGRESS	448,469.00	0.00	738,779.00	1,187,248.00		CONTRIBUTED CAPITAL FROM COMMUNITY INVESTMENT
619-0000-190.20-00	ACCUMULATED DEPRECIATION	(2,982,230.00)	0.00	(157,513.00)	(3,139,743.00)		PER CAPITAL ASSET RECORD
619-0000-202.00-00	ACCOUNTS PAYABLE	7,068.74	0.00	(9,581.74)	(2,513.00)		Per Billy Casper balance sheet
619-0000-204.00-00	DUE TO OTHER FUNDS	(6,197,878.89)	0.00	4,725,748.89	(1,472,130.00)		AGREE TO FUND 324; EQUAL TO SALE OF BLACKTHORN
619-0000-204.20-00	RESERVE FOR UNCOLLECTABLE	4,508,128.91	0.00	(4,508,128.91)	0.00		AGREE TO FUND 324; EQUAL TO SALE OF BLACKTHORN
619-0000-204.30-00	EQUIPMENT	(52,364.90)	0.00	52,364.90	0.00		EQUIPMENT LOAN WRITTEN OFF WITH SALE
619-0000-227.20-00	PAYABLE TO STATE	(206.80)	0.00	0.00	(206.80)		Per Billy Casper balance sheet
619-0000-227.99-00	OTHER LIABILITY	-	0.00	(700.00)	(700.00)		Per Billy Casper balance sheet
619-0000-227.40-00	LEASE PAYABLE - PNC OLD	(106,802.80)	0.00	106,802.80	0.00		RETIRED DEBT SCHEDULE #75 WITH NEW SCHEDULE #125
619-0000-227.40-00	LEASE PAYABLE - PNC NEW	-	0.00	(257,238.04)	(257,238.04)		AGREED TO GOLF CART SCHEDULE #121 \$56,916 due in 2015
619-0000-227.24-00	ACCRUED INTEREST PAYABLE	-	0.00	(300.10)	(300.10)	1,256,736.08	SCHEDULE #121
619-0000-249.00-00	PR YR RES FOR ENCUMBRANCE	(160,028.23)	0.00	0.00	(160,028.23)		
619-0000-271.00-00	<b>FUND BALANCE</b>	<b>(410,206.32)</b>	<b>(4,506.06)</b>	0.00	<b>(414,712.38)</b>	<b>(574,740.61)</b>	Per 12/31/13 CAFR
619-0000-361.00-00	INTEREST INCOME	-	(36.20)	0.00	(36.20)		
619-0000-361.00-00	INTEREST INCOME FUND 319	-	183.47	0.00	183.47		
619-1065-347.01-19	LPGA TOURNAMENT FEES	(168,407.43)	0.00	0.00	(168,407.43)		
619-1065-347.01-20	GOLF COURSE GREEN FEES	(584,841.75)	0.00	0.00	(584,841.75)		
619-1065-347.01-22	GOLF CART RENTALS	(93,802.39)	0.00	0.00	(93,802.39)		
619-1065-347.01-23	PRO SHOP RETAIL SALES	(185,602.59)	460.09	0.00	(185,142.50)		
619-1065-347.01-25	DRIVING RANGE	(34,570.51)	0.00	0.00	(34,570.51)		
619-1065-347.01-26	GIFT CERTIFICATES	(9,061.49)	0.00	0.00	(9,061.49)		
619-1065-347.01-27	MEMBERSHIPS/SEASON PASSES	(191,658.00)	0.00	0.00	(191,658.00)		
619-1065-347.01-29	CLUB RENTAL	(4,070.00)	0.00	0.00	(4,070.00)		
619-1065-347.01-30	CONCESSION	(219,584.52)	0.00	0.00	(219,584.52)		
619-1065-347.01-31	INSTRUCTION	(6,562.99)	0.00	0.00	(6,562.99)		
619-1065-347.01-41	OTHER GOLF	(6,190.03)	(67.64)	(9,348.67)	(15,606.34)		To agree AR to Billy Casper Balance Sheet
619-1065-347.01-99	ADVERTISING REVENUE	(35,033.33)	0.00	0.00	(35,033.33)		
619-0000-392.00-00	TRANSFER IN FROM FUND 324	-	0.00	(269,984.88)	(269,984.88)		ADJUST INTERFUND LOANS FOR PROCEEDS FROM SALE OF BLACKTHORN
619-0000-270.00-00	CONTRIBUTED CAPITAL	-	0.00	(738,779.00)	(738,779.00)	(2,556,957.86)	FOR ADD'L LAND; ORIGINALLY LAND HELD FOR RESALE IN DCI - CORRECTED IN 2014

**Expenditures  
 Maintenance**

619-1065-460.62-01	SALARIES	257,104.25	0.00	0.00	257,104.25		
619-1065-460.62-02	PAYROLL OVERHEAD	23,711.36	0.00	0.00	23,711.36		
619-1065-460.62-03	HEALTH INSURANCE	21,811.72	(1,827.96)	0.00	19,983.76		
619-1065-460.62-05	TRAVEL ALLOWANCE	1,084.90	0.00	0.00	1,084.90		
619-1065-460.62-06	PROF. EDUCATION	65.00	0.00	0.00	65.00		
619-1065-460.62-07	DUES/SUBSCRIPTION	835.00	0.00	0.00	835.00		
619-1065-460.62-08	UNIFORMS/CLOTHING	1,334.42	0.00	0.00	1,334.42		
619-1065-460.62-10	FERTILIZER	24,282.18	0.00	0.00	24,282.18		
619-1065-460.62-11	FUNGICIDES	33,046.45	0.00	0.00	33,046.45		
619-1065-460.62-12	INSECTICIDES	5,436.56	0.00	0.00	5,436.56		
619-1065-460.62-13	HERBICIDES	5,288.89	0.00	0.00	5,288.89		
619-1065-460.62-14	HORTICULT. SUPPLY	18,337.95	0.00	0.00	18,337.95		
619-1065-460.62-15	SEED	1,633.01	0.00	0.00	1,633.01		
619-1065-460.62-17	SAND	9,138.70	0.00	0.00	9,138.70		
619-1065-460.62-23	SMALL TOOLS	355.43	0.00	0.00	355.43		
619-1065-460.62-24	IRRIGATION REPAIR	11,758.89	0.00	0.00	11,758.89		
619-1065-460.62-25	DRAINAGE SUPPLY	5,081.36	0.00	0.00	5,081.36		
619-1065-460.62-26	FUEL/LUBRICANTS	27,870.86	0.00	0.00	27,870.86		
619-1065-460.62-29	G.C. ACCESSORIES	5,413.36	0.00	0.00	5,413.36		
619-1065-460.62-31	EQUIPMENT REPAIRS	36,561.37	0.00	0.00	36,561.37		
619-1065-460.62-34	OFFICE SUPPLY	1,216.49	0.00	0.00	1,216.49		

City of South Bend, Indiana  
 Conversion Worksheets - Civil City and TIF  
 December 31, 2014

Interfund Advances  
 Interfund Transfer  
 Interfund AR/AP

Account Number	Account Name	12/31/2014 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2014 CAFR Balance	Total	Notes
619-1065-460.62-36	BUILDING MAINT.	2,156.36	0.00	0.00	2,156.36		
619-1065-460.62-39	UTILITY WATER	1,362.01	0.00	0.00	1,362.01		
619-1065-460.62-40	UTILITY ELECTRIC	5,734.46	0.00	0.00	5,734.46		
619-1065-460.62-42	TRASH REMOVAL	4,436.74	0.00	0.00	4,436.74		
619-1065-460.62-43	MISCELLANEOUS	213.28	0.00	10,281.74	10,495.02		Adjust AP to agree to Billy Casper AP and other liability Balances
619-1065-460.62-46	UTILITY GAS	3,705.23	0.00	0.00	3,705.23		
619-1065-460.62-47	CAPITAL EQUIP/IMPROV.	15,868.26	0.00	0.00	15,868.26	533,298.27	
<b>Administration</b>							
619-1065-460.63-04	PAYROLL SERVICES	8,382.77	1,832.17	0.00	10,214.94		
619-1065-460.63-10	ADVERTISING	23,143.32	0.00	0.00	23,143.32		
619-1065-460.63-18	YELLOW PAGES/WEBSITE	3,304.98	0.00	0.00	3,304.98		
619-1065-460.63-20	INSURANCE	1,571.79	0.00	0.00	1,571.79		
619-1065-460.63-21	BANK CHARGES	3.15	0.00	0.00	3.15		
619-1065-460.63-23	CITY ACCOUNTING FEE	24,000.00	0.00	0.00	24,000.00		
619-1065-460.63-25	DUES & SUBSCRIPTION	866.83	0.00	0.00	866.83		
619-1065-460.63-26	TELEPHONE SERVICE	9,787.71	0.00	0.00	9,787.71		
619-1065-460.63-29	TV CABLE	1,726.10	0.00	0.00	1,726.10		
619-1065-460.63-31	WATER/SEWER	5,127.34	0.00	0.00	5,127.34		
619-1065-460.63-32	GAS C.H.	5,124.52	0.00	0.00	5,124.52		
619-1065-460.63-34	OFFICE SUPPLIES/EQUIP.	5,369.11	0.00	0.00	5,369.11		
619-1065-460.63-38	POSTAGE/FREIGHT	1,644.22	(63.02)	0.00	1,581.20		
619-1065-460.63-39	CREDIT CARD FEES	20,140.89	(316.42)	0.00	19,824.47		
619-1065-460.63-40	SECURITY	1,335.50	0.00	0.00	1,335.50		
619-1065-460.63-41	MISCELLANEOUS	3,972.60	0.00	0.00	3,972.60		
619-1065-460.63-42	BUILDING MAINTENANCE	13,982.27	0.00	0.00	13,982.27	130,935.83	
<b>Proshop</b>							
619-1065-460.64-01	SALARIES	228,444.85	3,864.58	0.00	232,309.43		
619-1065-460.64-02	PAYROLL OVERHEAD	15,089.58	579.69	0.00	15,669.27		
619-1065-460.64-03	HEALTH INSURANCE	8,343.45	0.00	0.00	8,343.45		
619-1065-460.64-05	DUES/SUBSCRIPTIONS	279.80	0.00	0.00	279.80		
619-1065-460.64-06	TRAVEL ALLOWANCE	1,556.80	0.00	0.00	1,556.80		
619-1065-460.64-07	PROF. EDUCATION	165.00	0.00	0.00	165.00		
619-1065-460.64-08	UNIFORMS/CLOTHING	65.09	0.00	0.00	65.09		
619-1065-460.64-10	COST OF GOODS SOLD	155,004.88	0.00	0.00	155,004.88		
619-1065-460.64-11	RANGE BALLS/SUPPLY	3,475.60	0.00	0.00	3,475.60		
619-1065-460.64-13	RENTAL CLUBS	3,723.13	0.00	0.00	3,723.13		
619-1065-460.64-15	GOLF CART ELECTRICITY	13,735.35	0.00	0.00	13,735.35		
619-1065-460.64-16	GOLF CART MAINTENANCE	2,648.67	0.00	0.00	2,648.67		
619-1065-460.64-17	HANDICAP SERVICE	4,150.00	0.00	0.00	4,150.00		
619-1065-460.64-18	PRO SHOP SUPPLIES	773.18	0.00	0.00	773.18		
619-1065-460.64-19	SCORECARDS	859.56	0.00	0.00	859.56		
619-1065-460.64-24	GPS FEES	47,000.00	0.00	0.00	47,000.00		
619-1065-460.64-28	DEBT SERVICE - PRINCIPAL	37,162.02	0.00	(37,162.02)	0.00		
619-1065-460.64-29	DEBT SERVICE - INTEREST	4,636.54	0.00	300.10	4,936.64		ACCRUED INTEREST PER SCHEDULE #121
619-1065-460.64-30	TOURNAMENT EXP - LPGA	109,076.25	0.00	0.00	109,076.25		
619-1065-460.69-99	GOLF CART CAPITAL LEASE	-	0.00	187,597.26	187,597.26	791,369.36	NEW BLACKTHORN PNC LEASE LESS REFINANCE OF OLD LEASE
<b>Concessions</b>							
619-1065-460.65-01	SALARIES	57,019.06	0.00	0.00	57,019.06		
619-1065-460.65-02	PAYROLL OVERHEAD	6,389.88	0.00	0.00	6,389.88		
619-1065-460.65-03	HEALTH INSURANCE	48.92	(4.21)	0.00	44.71		
619-1065-460.65-10	COST OF GOODS SOLD	77,571.22	47.34	0.00	77,618.56		
619-1065-460.65-12	PAPER GOODS	3,483.54	0.00	0.00	3,483.54		
619-1065-460.65-13	CLEANING SUPPLIES	1,663.50	0.00	0.00	1,663.50		
619-1065-460.65-16	EQUIPMENT/SUPPLIES	3,011.62	0.00	0.00	3,011.62		
619-1065-460.65-17	LINENS	1,338.90	0.00	0.00	1,338.90		
619-1065-460.65-19	OUTING EXPENSE	6,966.52	0.00	0.00	6,966.52		
619-1065-460.65-20	LICENSES & PERMITS	1,049.47	0.00	0.00	1,049.47	158,585.76	
<b>Other</b>							
619-1065-460.66-10	FIXED FEE	96,000.00	0.00	0.00	96,000.00		
619-1065-460.66-12	MGMT.. EXPENSE	7,406.00	(45.51)	0.00	7,360.49		
619-1065-460.66-12	OTHER	-	(100.32)	0.00	(100.32)		Includes \$19 plug to agree to 2013 CAFR
619-1065-460.45-00	DEPRECIATION	-	0.00	157,513.00	157,513.00	260,773.17	
619 Blackthorn Golf Course		-	0.00	(0.00)	-	(0.00)	



**City of South Bend**  
**Conversion Worksheet - Building Corporation Debt Service Accounts**  
**(Recorded in CAFR as a separate fund. Not in NaviLine or on Controller's Cash Report)**  
**December 31, 2014**

Account Name	Unadjusted Trial Balance 12/31/14	Adjustments	CAFR Trial Balance 12/31/14
Cash - Police & Fire	15,837.99	0.00	15,837.99
Cash - Public Works Building, 87.7% of total	615,213.00	(76,667.43) 3	538,545.58
Cash - US Bank 2013 Revenue Bond Issue (EMS)	107,977.25	0.00	107,977.25
<b>Beginning Fund Balance, per CAFR 12/31/13</b>	<b>(671,957.66)</b>	<b>76,126.66</b>	<b>(595,831.00)</b>
Interest Income	(103.59)	2.65	(100.94)
Transfers In - From City Funds	(2,449,750.00)	83,025.00 1	(2,366,725.00)
Transfers In - From Building Corporation Accounts	(170,511.33)	170,511.33 2	0.00
Account Fees	3,951.00	0.00	3,951.00
Debt Service - Principal	1,645,000.00	(64,575.00) 1	1,580,425.00
Debt Service - Interest	733,832.00	(17,911.88) 1	715,920.13
Transfers Out - To Building Corporation Accounts	170,511.34	(170,511.34) 2	0.00
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Proof Total</b>	<b><u>(0.00)</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>

1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 641-0630-793-37-02 - \$0 paid to Wells Fargo in lease payments in 2013.

2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.

3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.

**Wastewater Cash Summary (12.3% of PW Building Total):**

Beginning Cash - 1/1/14 (per prior year audit)	76,129.30	
Lease Rental Paid by Wastewater	83,025.00	#641-0630-793-37-11 and 12
Wastewater Principal Paid - \$525,000.00 x 12.3%	(64,575.00)	
Wastewater Interest Paid - \$145,625.00 x 12.3%	<u>(17,911.88)</u>	
<b>Ending Cash - 12/31/14</b>	<b><u>76,667.43</u></b>	

City of South Bend, Indiana  
 Building Corporation Transactions  
 Per Trustee Statements  
 Calendar Year 2014

	Wells Fargo 2010 COIT 2010 Refunding Debt Reserve 10835901	Wells Fargo 2001 COIT 2010 Refunding Sinking Fund 10835900	Wells Fargo 2010 Refunding Public Works Operation/Res. 10835905	US Bank 2012 Police/Fire Sinking Fund 20039600	US Bank 2012 Police/Fire Oper/Reserve 200396001	US Bank 2012 Police/Fire Reserve 200396002	US Bank 2013 Rev Bond Sinking Fund 206670000
<b>Balance @ January 1, 2014</b>	\$ 607,500.00	\$ 27.80	\$ 5,249.16	\$ 9,036.72	\$ 4,797.39	\$ -	\$ -
<b>Receipts:</b>							
Interest	-	60.99	0.05	11.62	2.26	-	1.72
Lease Payments from City	-	675,000.00	-	1,569,000.00	-	-	205,750.00
Transfer From Other Accounts (1)	-	-	4,435.00	-	12,033.17	-	45,245.66
<b>Total Receipts</b>	-	<b>675,060.99</b>	<b>4,435.05</b>	<b>1,569,011.62</b>	<b>12,035.43</b>	-	<b>250,997.38</b>
<b>Disbursements:</b>							
Account Fees	-	-	2,000.00	-	1,000.00	-	-
Debt Service - Principal	-	525,000.00	-	1,120,000.00	-	-	-
Debt Service - Interest	-	145,625.00	-	446,010.00	-	-	142,197.00
Transfer to Other Accounts (1)	-	4,435.00	-	12,033.17	-	-	108,797.51
<b>Total Disbursements</b>	-	<b>675,060.00</b>	<b>2,000.00</b>	<b>1,578,043.17</b>	<b>1,000.00</b>	-	<b>250,994.51</b>
<b>Balance @ December 31, 2014</b>	<b>\$ 607,500.00</b>	<b>\$ 28.79</b>	<b>\$ 7,684.21</b>	<b>\$ 5.17</b>	<b>\$ 15,832.82</b>	<b>\$ -</b>	<b>\$ 2.87</b>
						\$1,395,500 Assured Guaranty Insurance	

City of South Bend, Indiana  
 Building Corporation Transactions  
 Per Trustee Statements  
 Calendar Year 2014

	US Bank 2013 Rev Bond Oper/Reserve 206670001	US Bank 2013 Rev Bond Reserve 206670002	US Bank 2013 Rev Bond Const Fund 206670003	US Bank 2013 Rev Bond Bond Int Acct 206670004	Grand Total
<b>Balance @ January 1, 2014</b>	\$ -	\$ 1.00	\$ 100.20	\$ 45,245.39	\$ 671,957.66
<b>Receipts:</b>					
Interest	10.90	-	15.78	0.27	103.59
Lease Payments from City	-	-	-	-	2,449,750.00
Transfer From Other Accounts (1)	108,797.50	-	-	-	170,511.33
<b>Total Receipts</b>	<b>108,808.40</b>	<b>-</b>	<b>15.78</b>	<b>0.27</b>	<b>2,620,364.92</b>
<b>Disbursements:</b>					
Account Fees	950.00	1.00	-	-	3,951.00
Debt Service - Principal	-	-	-	-	1,645,000.00
Debt Service - Interest	-	-	-	-	733,832.00
Transfer to Other Accounts (1)	-	-	-	45,245.66	170,511.34
<b>Total Disbursements</b>	<b>950.00</b>	<b>1.00</b>	<b>-</b>	<b>45,245.66</b>	<b>2,553,294.34</b>
<b>Balance @ December 31, 2014</b>	<b>\$ 107,858.40</b>	<b>\$ -</b>	<b>\$ 115.98</b>	<b>\$ -</b>	<b>\$ 739,028.24</b>