

**SOUTH BEND REDEVELOPMENT AUTHORITY
REGULAR MEETING**

May 7, 2015
8:30 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 8:34 a.m.

1. ROLL CALL

Members Present:	Richard Klee, President Erin Hanig, Secretary-Treasurer
Members Absent:	Anthony Fitts, Vice President
Redevelopment Staff:	Dave Relos, Associate II Tracy Oehler, Recording Secretary
Legal Counsel:	Benjamin Dougherty, Legal Department
Others:	John Murphy, City Controller Jennifer Hockenhill, Assistant City Controller

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of March 18, 2015.

Upon a motion by Secretary-Treasurer Hanig, seconded by President Klee, the vote carried 2-0 (Vice President Fitts absent), the Authority approved the Minutes of the Regular Meeting of March 18, 2015.

3. NEW BUSINESS

A. Consent and Subordination of Leases for Eddy Street Commons Parking Garage (Kite Realty Eddy Street Garage, LLC)

Mr. Relos stated the Consent and Subordination of Leases (Consent) is between the Redevelopment Authority, the Redevelopment Commission, and Kite Realty Eddy Street Garage, LLC (Kite). The Consent will allow a Parking Easement Agreement to be entered in to between Kite and the University of Notre Dame, allowing parking spaces in the Eddy Street garage to be reserved for the accommodations of customers for the full service hotel to be constructed at Eddy Street Commons completing the planned components of Phase I.

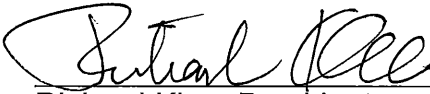
As the Redevelopment Authority is party to certain leases with the Redevelopment Commission and Kite related to the parking garage, the Authority is being asked to consent to the Parking Easement and make

the leases subordinate to the Parking Easement. The Parking Easement will allow an exclusive easement for 285 parking spaces for the hotel and a non-exclusive easement for vehicular and pedestrian ingress/egress in the garage.

Upon a motion by Secretary-Treasurer Hanig, seconded by President Klee, the vote carried 2-0 (Vice President Fitts absent), the Authority approved the Consent and Subordination of Leases of Eddy Street Commons Parking Garage with the Redevelopment Authority and Kite Realty Eddy Street Garage, LLC.

5. ADJOURNMENT

President Klee adjourned the meeting at 8:38 a.m.



Richard Klee, President
South Bend Redevelopment Authority



Erin Hanig, Secretary-Treasurer
South Bend Redevelopment Authority
Anthony Fitts, Vice President