



Period Ending: **March 2015**

Issued BY: **Controller**

City of South Bend

Cash Trends Summary - 2007 to 2015

Page Numbers	Contents
2	<i>Purpose of Report and Narrative</i>
3-4	<i>Cash Balances - Total Funds</i>
5-6	<i>Cash Balances - Enterprise Funds</i>
7-8	<i>Cash Balances - Redevelopment Funds</i>
9-10	<i>Cash Balances - Civil City Funds</i>
	<u>CAFR Information:</u>
11	<i>Cash Balances and Outstanding Debt - Total Funds (2006 to 2013)</i>
12	<i>Cash Balances and Outstanding Debt - Enterprise Funds (2006 to 2013)</i>
13	<i>Cash Balances and Outstanding Debt - Civil City and Redevelopment Funds (2006 to 2013)</i>
14	<i>Ratio of Outstanding Debt By Type (2003 to 2013)</i>

Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Kathryn Roos</i>
<i>Deputy Chief of Staff</i>	<i>Brian Pawlowski</i>
<i>City Controller</i>	<i>John Murphy</i>
<i>Deputy City Controller</i>	<i>Jennifer Hockenhill</i>
<i>City Finance Director</i>	<i>Rahman Johnson</i>
<i>Financial Officer</i>	<i>Cecil Eastman</i>

Purpose of Report and Narrative

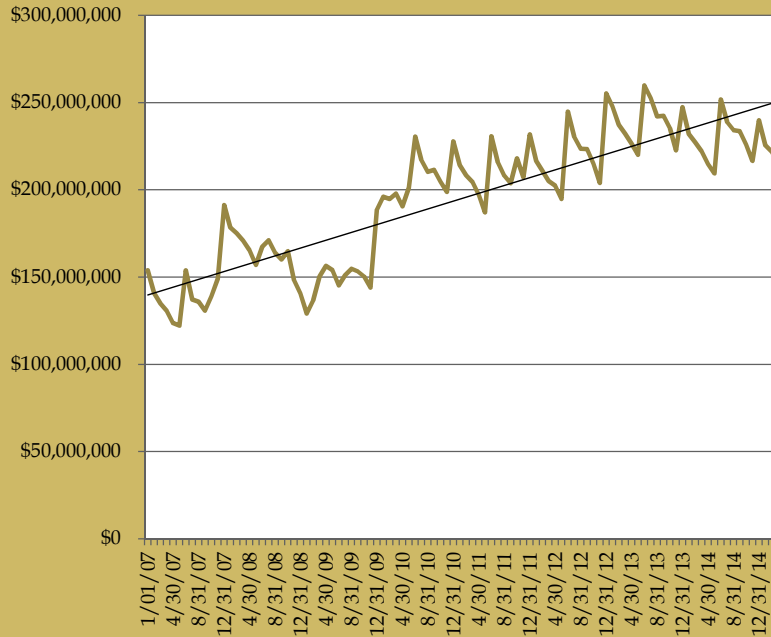
The purpose of the Cash Trends Summary Report is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash and civil city fund cash. The purpose of this information is to provide a quick overview of the overall liquidity and cash position of the City of South Bend.

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

In addition, charts and graphs are provided in the report comparing outstanding debt balances as compared to cash on hand. This information is based on the City of South Bend's Comprehensive Annual Financial Report (CAFR). The purpose of this information is provide a comparison of cash on hand vs. outstanding debt to provide a quick assessment of the strength of the City's financial position.

If you should have additional questions, please contact John H. Murphy, City Controller at 574-235-7678, email address jmurphy@southbendin.gov or Jennifer Hockenhu, Deputy City Controller at 574-235-9822, email jhockenhu@southbendin.gov.

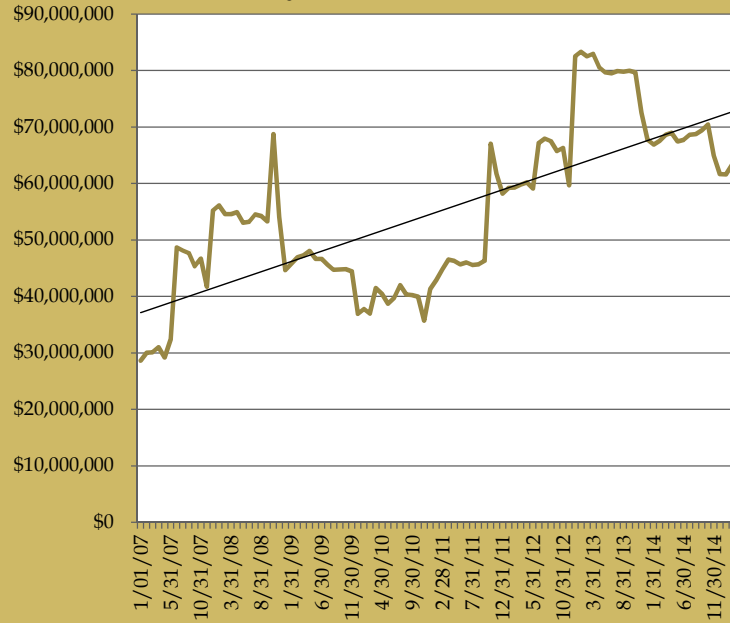
City of South Bend Cash Balances - Total Funds January 1, 2007 - March 31, 2015



Maximum	\$259,848,268.81	6/30/13	Property tax collections are in June and December.
Minimum	\$122,056,197.59	5/31/07	
Mean	\$195,252,717.45	--	
Mean - last 12 months	\$227,265,078.66	--	

Date	Total	Enterprise	Redevelopment	Civil City
1/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60
1/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70
2/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21
3/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08
4/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33
5/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63
6/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09
7/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69
8/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39
9/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68
1/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49
2/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58
3/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16
4/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22
5/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82
6/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46
7/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95
8/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45
9/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56
1/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00
2/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16
3/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02
4/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66
5/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04
6/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72
7/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09
8/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93

City of South Bend Cash Balances - Enterprise Funds January 1, 2007 - March 31, 2015

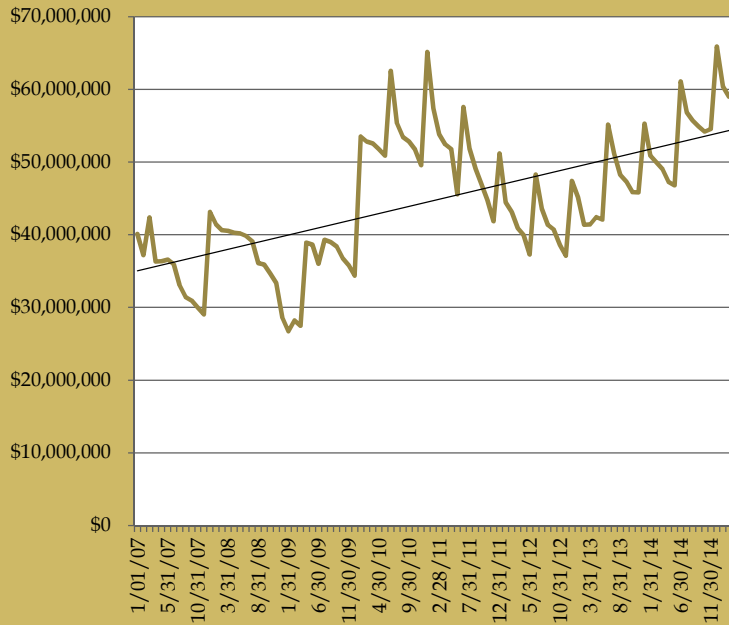


Maximum	\$83,296,821.86	1/31/13
Minimum	\$28,657,187.47	1/01/07
Mean	\$55,073,005.38	--
Mean - last 12 months	\$66,415,076.42	--

Date	Enterprise
1/01/07	28,657,187.47
1/31/07	30,058,091.08
2/28/07	30,099,578.04
3/31/07	30,984,947.93
4/30/07	29,218,887.63
5/31/07	32,424,086.65
6/30/07	48,699,567.31
7/31/07	48,096,309.22
8/31/07	47,662,427.04
9/30/07	45,360,303.16
10/31/07	46,717,357.10
11/30/07	41,716,114.28
12/31/07	55,204,053.77
1/31/08	56,114,335.03
2/29/08	54,575,012.50
3/31/08	54,575,272.95
4/30/08	54,929,047.02
5/31/08	53,052,472.03
6/30/08	53,204,418.10
7/31/08	54,533,563.28
8/31/08	54,251,216.99
9/30/08	53,272,451.68
10/31/08	68,706,036.43
11/30/08	54,077,562.73
12/31/08	44,639,804.67
1/31/09	45,793,529.09
2/28/09	46,941,062.25
3/31/09	47,265,006.09
4/30/09	48,061,985.20
5/31/09	46,623,111.00
6/30/09	46,662,615.02
7/31/09	45,609,990.75
8/31/09	44,700,623.82

Date	Enterprise
9/30/09	44,771,129.93
10/31/09	44,855,908.07
11/30/09	44,458,186.54
12/31/09	36,891,179.40
1/31/10	37,726,300.40
2/28/10	36,982,623.93
3/31/10	41,475,717.35
4/30/10	40,478,357.60
5/31/10	38,739,522.56
6/30/10	39,738,881.62
7/31/10	42,020,069.17
8/31/10	40,331,826.60
9/30/10	40,245,656.32
10/31/10	39,984,803.80
11/30/10	35,695,100.47
12/31/10	41,300,042.16
1/31/11	42,918,366.28
2/28/11	44,793,554.36
3/31/11	46,555,428.08
4/30/11	46,284,639.10
5/31/11	45,692,919.82
6/30/11	46,029,921.56
7/31/11	45,556,018.39
8/31/11	45,688,053.72
9/30/11	46,330,287.44
10/31/11	67,040,484.39
11/30/11	61,691,017.04
12/31/11	58,173,399.01
1/31/12	59,207,692.55
2/29/12	59,272,665.18
3/31/12	59,768,182.49
4/30/12	60,202,795.65
5/31/12	59,123,171.41
6/30/12	67,140,754.63
7/31/12	67,955,663.74
8/31/12	67,464,201.30
9/30/12	65,732,654.52
10/31/12	66,270,486.67
11/30/12	59,658,568.60
12/31/12	82,506,887.41
1/31/13	83,296,821.86
2/28/13	82,484,393.54
3/31/13	82,950,715.18
4/30/13	80,568,512.43
5/31/13	79,672,318.05
6/30/13	79,520,360.08
7/31/13	79,867,774.82
8/31/13	79,782,901.50
9/30/13	79,940,103.15
10/31/13	79,663,547.72
11/30/13	72,524,668.50
12/31/13	67,716,137.82
1/31/14	66,889,990.77
2/28/14	67,566,543.96
3/31/14	68,633,684.73
4/30/14	68,960,383.93
5/31/14	67,425,749.33
6/30/14	67,697,981.00
7/31/14	68,611,865.99
8/31/14	68,747,483.87
9/30/14	69,430,344.98
10/31/14	70,431,027.92
11/30/14	64,909,392.12
12/31/14	61,623,499.90
1/31/15	61,585,040.94
2/28/15	63,269,776.69
3/31/15	64,288,370.38

**City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - March 31, 2015**

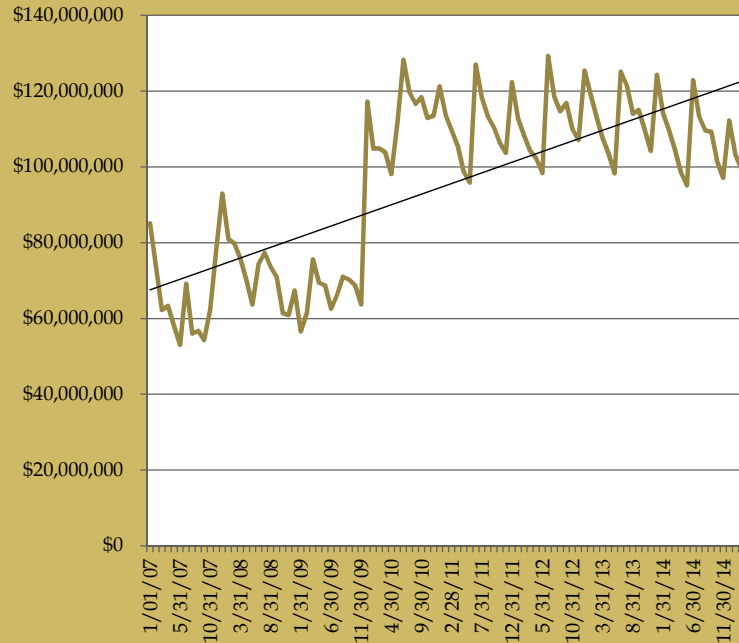


Maximum	\$65,903,128.76	12/31/14	Property tax collections are in June and December.
Minimum	\$26,731,148.85	1/31/09	
Mean	\$44,787,434.71	-	
Mean - last 12 months	\$56,279,115.50	-	

Date	Redevelopment
1/01/07	40,101,775.51
1/31/07	37,204,941.29
2/28/07	42,400,991.27
3/31/07	36,322,464.80
4/30/07	36,374,308.24
5/31/07	36,579,224.31
6/30/07	35,914,061.41
7/31/07	33,046,039.94
8/31/07	31,416,991.60
9/30/07	30,955,278.22
10/31/07	29,953,285.20
11/30/07	29,049,190.99
12/31/07	43,118,912.28
1/31/08	41,405,052.40
2/29/08	40,635,068.99
3/31/08	40,558,124.18
4/30/08	40,290,091.29
5/31/08	40,210,711.69
6/30/08	39,857,987.53
7/31/08	39,145,712.40
8/31/08	36,074,455.00
9/30/08	35,928,266.53
10/31/08	34,674,631.21
11/30/08	33,382,904.90
12/31/08	28,608,922.65
1/31/09	26,731,148.85
2/28/09	28,199,966.51
3/31/09	27,482,787.81
4/30/09	38,905,572.01
5/31/09	38,656,758.39
6/30/09	36,003,705.47
7/31/09	39,288,192.08
8/31/09	38,981,480.90

Date	Redevelopment
9/30/09	38,365,267.66
10/31/09	36,749,933.72
11/30/09	35,847,660.55
12/31/09	34,358,243.89
1/31/10	53,534,937.83
2/28/10	52,816,628.95
3/31/10	52,577,148.25
4/30/10	51,768,568.42
5/31/10	50,881,687.36
6/30/10	62,539,377.78
7/31/10	55,401,804.58
8/31/10	53,423,401.23
9/30/10	52,832,007.68
10/31/10	51,745,774.22
11/30/10	49,573,730.89
12/31/10	65,164,721.07
1/31/11	57,392,911.65
2/28/11	53,822,791.88
3/31/11	52,439,712.97
4/30/11	51,775,206.12
5/31/11	45,543,075.85
6/30/11	57,605,720.29
7/31/11	51,845,520.23
8/31/11	49,085,008.00
9/30/11	47,073,543.39
10/31/11	44,750,523.17
11/30/11	41,844,406.42
12/31/11	51,201,636.39
1/31/12	44,464,972.65
2/29/12	43,124,396.97
3/31/12	40,875,506.16
4/30/12	39,972,677.94
5/31/12	37,283,464.71
6/30/12	48,308,618.33
7/31/12	43,597,429.86
8/31/12	41,355,817.62
9/30/12	40,654,565.67
10/31/12	38,605,222.83
11/30/12	37,090,958.24
12/31/12	47,393,846.15
1/31/13	45,144,294.34
2/28/13	41,364,435.41
3/31/13	41,430,811.51
4/30/13	42,438,979.52
5/31/13	42,077,874.12
6/30/13	55,157,971.58
7/31/13	51,147,079.40
8/31/13	48,231,381.91
9/30/13	47,344,717.04
10/31/13	45,849,747.51
11/30/13	45,831,055.40
12/31/13	55,315,510.06
1/31/14	50,898,242.66
2/28/14	49,986,290.38
3/31/14	49,028,261.04
4/30/14	47,281,387.13
5/31/14	46,795,213.96
6/30/14	61,118,881.00
7/31/14	56,842,280.86
8/31/14	55,735,447.17
9/30/14	54,889,194.46
10/31/14	54,196,891.83
11/30/14	54,554,819.33
12/31/14	65,903,128.76
1/31/15	60,387,162.56
2/28/15	58,990,110.88
3/31/15	58,654,868.03

City of South Bend Cash Balances - Civil City Funds January 1, 2007 - March 31, 2015

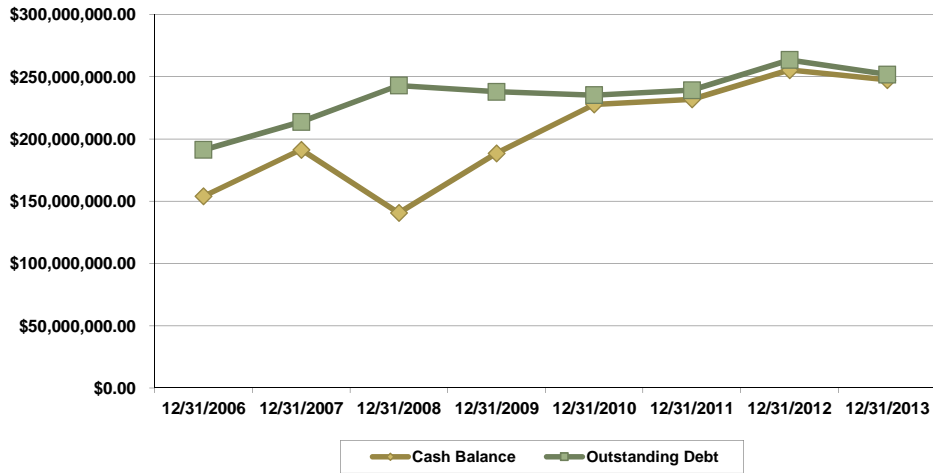


Maximum	\$129,269,506.53	6/30/12	Property tax collections are in June and December.
Minimum	\$53,052,886.63	5/31/07	
Mean	\$95,392,277.36	--	
Mean - last 12 months	\$104,570,886.75	--	

Date	Civil City
1/01/07	85,175,579.60
1/31/07	73,488,712.70
2/28/07	62,279,572.21
3/31/07	63,387,712.08
4/30/07	57,999,328.33
5/31/07	53,052,886.63
6/30/07	69,141,886.09
7/31/07	55,973,444.69
8/31/07	56,738,574.39
9/30/07	54,332,089.62
10/31/07	62,335,616.12
11/30/07	78,241,163.17
12/31/07	92,992,407.68
1/31/08	80,935,072.49
2/29/08	79,815,076.58
3/31/08	75,755,584.16
4/30/08	70,171,420.22
5/31/08	63,701,375.82
6/30/08	74,301,370.46
7/31/08	77,357,385.95
8/31/08	73,612,781.45
9/30/08	70,870,856.93
10/31/08	61,421,121.17
11/30/08	60,929,733.44
12/31/08	67,373,134.56
1/31/09	56,557,371.00
2/28/09	61,446,169.16
3/31/09	75,602,332.02
4/30/09	69,388,217.66
5/31/09	68,735,769.04
6/30/09	62,589,041.72
7/31/09	66,130,768.09
8/31/09	71,071,962.93

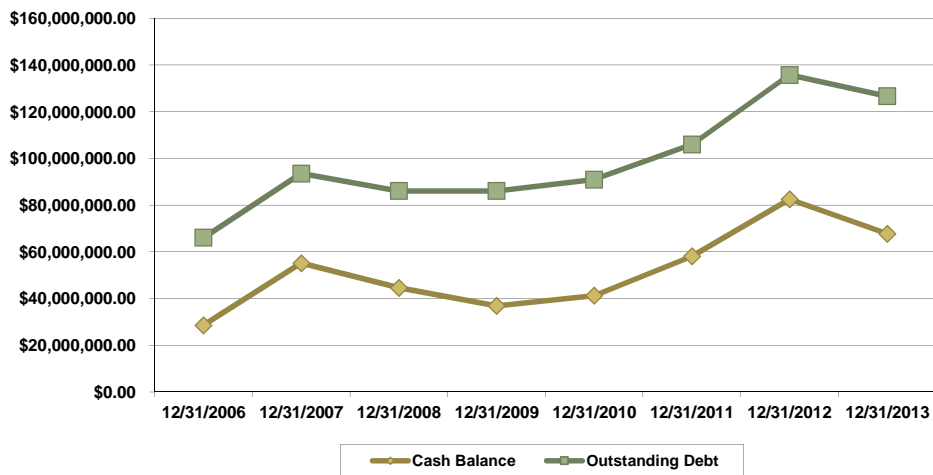
Date	Civil City
9/30/09	70,242,756.18
10/31/09	68,758,254.71
11/30/09	63,704,336.96
12/31/09	117,203,577.74
1/31/10	104,838,291.70
2/28/10	104,864,103.11
3/31/10	103,854,789.67
4/30/10	98,183,077.33
5/31/10	111,608,210.69
6/30/10	128,279,716.19
7/31/10	119,642,649.15
8/31/10	116,632,252.40
9/30/10	118,416,709.45
10/31/10	112,912,072.36
11/30/10	113,513,586.86
12/31/10	121,274,488.95
1/31/11	113,796,557.05
2/28/11	109,647,280.68
3/31/11	105,410,957.45
4/30/11	98,831,059.73
5/31/11	95,848,921.73
6/30/11	126,998,337.53
7/31/11	118,336,148.46
8/31/11	113,258,535.54
9/30/11	110,396,745.77
10/31/11	106,268,532.08
11/30/11	103,722,320.22
12/31/11	122,382,409.35
1/31/12	112,856,049.10
2/29/12	108,263,714.86
3/31/12	104,341,336.06
4/30/12	102,221,194.49
5/31/12	98,400,589.02
6/30/12	129,269,506.53
7/31/12	118,715,231.38
8/31/12	114,706,440.90
9/30/12	116,874,708.78
10/31/12	109,940,198.76
11/30/12	107,094,590.01
12/31/12	125,384,469.62
1/31/13	119,412,780.36
2/28/13	113,373,764.76
3/31/13	107,698,520.03
4/30/13	103,435,158.90
5/31/13	98,352,454.84
6/30/13	125,169,937.15
7/31/13	121,430,845.57
8/31/13	114,023,924.90
9/30/13	115,040,485.48
10/31/13	109,822,423.95
11/30/13	104,254,613.29
12/31/13	124,318,129.42
1/31/14	114,256,166.29
2/28/14	109,603,281.18
3/31/14	104,384,382.05
4/30/14	98,541,834.35
5/31/14	95,103,846.00
6/30/14	122,883,782.00
7/31/14	113,327,256.18
8/31/14	109,603,756.37
9/30/14	109,275,831.00
10/31/14	101,285,566.72
11/30/14	97,119,208.93
12/31/14	112,281,466.37
1/31/15	103,499,061.06
2/28/15	99,594,218.25
3/31/15	92,334,813.71

**Cash Balances and Outstanding Debt - Total Funds
Fiscal Year December 31, 2006-2013**



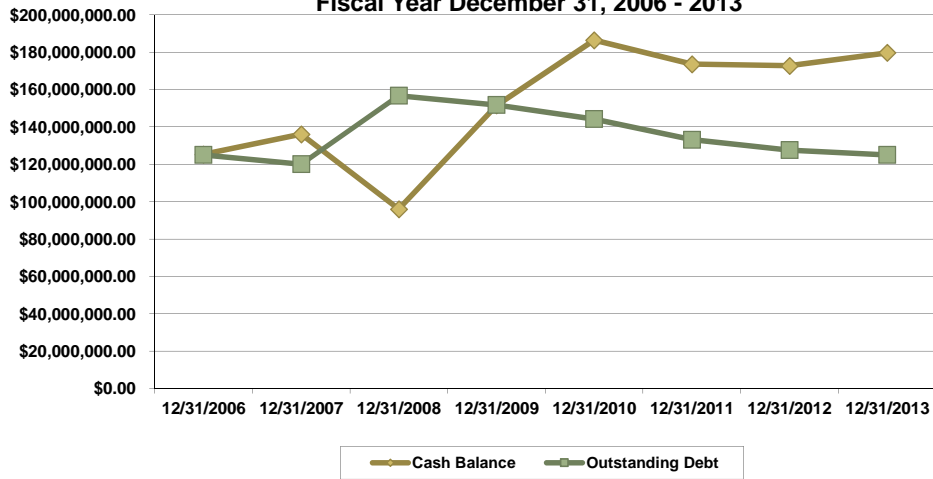
<u>Year End</u>	<u>Cash</u>	<u>Debt</u>
12/31/2006	\$153,934,542.58	\$191,173,205.00
12/31/2007	\$191,315,373.73	\$213,703,674.00
12/31/2008	\$140,621,861.88	\$242,780,608.00
12/31/2009	\$188,453,001.03	\$237,813,273.00
12/31/2010	\$227,739,252.18	\$235,117,311.00
12/31/2011	\$231,757,444.75	\$239,075,065.00
12/31/2012	\$255,285,203.18	\$263,325,022.00
12/31/2013	\$247,349,777.30	\$251,682,277.00

**Cash Balances and Outstanding Debt - Enterprise Funds
Fiscal Year December 31, 2006 - 2013**



<u>Year End</u>	<u>Cash</u>	<u>Debt</u>
12/31/2006	\$28,657,187.47	\$66,099,342.00
12/31/2007	\$55,204,053.77	\$93,579,690.00
12/31/2008	\$44,639,804.67	\$86,073,911.00
12/31/2009	\$36,891,179.40	\$86,092,611.00
12/31/2010	\$41,300,042.16	\$90,927,476.00
12/31/2011	\$58,173,399.01	\$105,935,524.00
12/31/2012	\$82,506,887.41	\$135,741,733.00
12/31/2013	\$67,716,137.82	\$126,621,879.00

**Cash Balances and Outstanding Debt - Governmental Funds
Civil City & Redevelopment
Fiscal Year December 31, 2006 - 2013**



Year End	Cash	Debt
12/31/2006	\$125,277,355.11	\$125,073,863.00
12/31/2007	\$136,111,319.96	\$120,123,984.00
12/31/2008	\$95,982,057.21	\$156,706,697.00
12/31/2009	\$151,561,821.63	\$151,720,662.00
12/31/2010	\$186,439,210.02	\$144,249,835.00
12/31/2011	\$173,584,045.74	\$133,139,541.00
12/31/2012	\$172,778,315.77	\$127,583,289.00
12/31/2013	\$179,633,639.48	\$125,060,398.00

**City of South Bend, Indiana
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Business-Type Activities				Total Primary Government	Estimated Population	Debt Per Capita	South Bend Estimated Personal Income	South Bend Debt Percent of Income
	General Obligation Bonds	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases					
2004	935,000	82,135,000	29,525,289	7,948,868	2,971,007	39,815,000	1,058,415	21,730,271	520,389	186,639,239	105,206	1,774	3,297,156,040	5.66%
2005	320,000	84,225,000	28,994,057	9,539,771	3,454,627	35,990,000	1,015,980	20,659,864	1,710,033	185,909,332	105,743	1,758	3,418,459,704	5.44%
2006	0	82,445,000	27,337,124	11,758,552	3,533,187	44,345,000	972,315	19,258,433	1,523,594	191,173,205	104,457	1,830	3,450,632,538	5.54%
2007	0	78,570,000	25,957,839	7,900,658	7,695,487	73,145,000	926,805	18,380,491	1,127,394	213,703,674	104,069	2,053	3,511,183,991	6.09%
2008	0	115,240,000	24,534,464	9,543,790	7,388,443	67,535,000	878,835	17,031,649	628,427	242,780,608	104,905	2,314	3,709,126,085	6.55%
2009	0	113,975,000	23,061,148	8,470,308	6,214,206	68,225,000	829,020	16,145,358	893,233	237,813,273	106,192	2,239	3,679,658,992	6.46%
2010	0	111,510,000	21,117,295	6,323,199	5,299,341	72,655,000	717,705	16,755,369	799,402	235,177,311	101,168	2,325	3,505,572,368	6.71%
2011	0	101,472,431	19,724,490	4,431,871	7,510,749	88,655,000	660,510	15,542,372	1,077,642	239,075,065	101,168	2,363	3,371,120,096	7.09%
2012	0	96,410,000	17,883,530	4,953,639	8,336,120	117,650,000	601,470	13,848,901	3,641,362	263,325,022	101,168	2,603	3,371,120,096	7.81%
2013	0	90,172,826	23,079,781	3,030,553	8,777,238	118,118,539	551,602	4,121,010	3,830,728	251,682,277	101,168	2,488	3,371,120,096	7.47%
Percent of Total Debt	0.00%	35.83%	9.17%	1.20%	3.49%	46.93%	0.22%	1.64%	1.52%	100.00%				

Sources: City of South Bend Comprehensive Annual Financial Reports
 Population statistics obtained from the U.S. Census Bureau.
 City of South Bend estimated personal income is computed as estimated City population x 2012 South Bend Metro Area Per Capita Income (see Demographic Statistics)

