



City of South Bend  
Redevelopment Authority  
and Building Corporation

2013 Financial Reports

Prepared by - Department of Administration and  
Finance

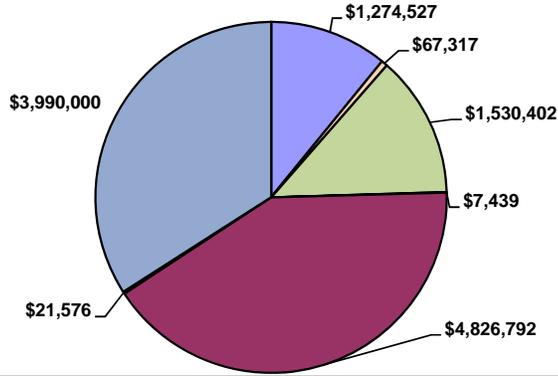
October 23, 2014

**(Information obtained from the City of South Bend Comprehensive  
Annual Report (CAFR) for the year ended December 31, 2013)**

City of South Bend, Indiana								
Redevelopment Authority and Building Corporation Financial Statements								
December 31, 2013								
City of South Bend Redevelopment Authority								
	College Football Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Total Redevelopment Authority	South Bend Building Corporation Debt Service
<b>Balance Sheet</b>								
<b>Assets &amp; Deferred Outflows</b>								
Cash and cash equivalents	\$185,046	\$264,755	\$442,362	\$3,980,899	\$6,561	\$52,362	\$4,931,985	\$595,831
Restricted cash	0	0	0	0	0	0	0	0
Investments	530,371	772,362	1,290,492	0	19,142	38,766	2,651,133	0
Accounts receivable	0	0	0	0	0	4,444	4,444	0
Interest receivable	732	980	1,860	0	27	53	3,652	0
Taxes	6,349	0	0	0	0	0	6,349	0
Inventories	0	0	0	0	0	22,038	22,038	0
Unamortized debt Issue Costs	0	0	0	0	0	0	0	0
Land and construction in progress	0	0	0	0	0	448,469	448,469	0
Other capital assets (net of accumulated deprn)	0	0	0	0	0	1,860,932	1,860,932	0
<b>Total assets &amp; deferred outflows</b>	<b>722,498</b>	<b>1,038,097</b>	<b>1,734,714</b>	<b>3,980,899</b>	<b>25,730</b>	<b>2,427,064</b>	<b>9,929,002</b>	<b>595,831</b>
<b>Liabilities &amp; Deferred Inflows</b>								
Accounts payable	0	0	0	0	6,072	3,406	9,478	0
Interfund payable	0	0	223	0	0	0	223	0
Taxes payable	0	0	0	0	0	0	0	0
Revenue Bonds payable	0	0	0	0	0	0	0	0
Capital leases payable	0	0	0	0	0	106,803	106,803	0
Accrued Interest Payable	0	0	0	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0	1,742,115	1,742,115	0
<b>Total liabilities &amp; deferred inflows</b>	<b>0</b>	<b>0</b>	<b>223</b>	<b>0</b>	<b>6,072</b>	<b>1,852,324</b>	<b>1,858,619</b>	<b>0</b>
<b>Net</b>	<b>\$722,498</b>	<b>\$1,038,097</b>	<b>\$1,734,491</b>	<b>\$3,980,899</b>	<b>\$19,658</b>	<b>\$574,740</b>	<b>\$8,070,383</b>	<b>\$595,831</b>
<b>Fund Balance/Net Position</b>								
Restricted	722,498	1,038,097	1,734,491	3,980,899	0	0	7,475,985	595,831
Assigned	0	0	0	0	19,658	0	19,658	0
Invested in capital assets, net of related debt	0	0	0	0	0	2,202,598	2,202,598	0
Restricted for debt service	0	0	0	0	0	0	0	0
Unrestricted	0	0	0	0	0	(1,627,858)	(1,627,858)	0
<b>Total fund balance/net position</b>	<b>\$722,498</b>	<b>\$1,038,097</b>	<b>\$1,734,491</b>	<b>\$3,980,899</b>	<b>\$19,658</b>	<b>\$574,740</b>	<b>\$8,070,383</b>	<b>\$595,831</b>
<b>Income Statement</b>								
<b>Revenue</b>								
Property taxes	\$1,274,527	\$0	\$0	\$0	\$0	\$0	1,274,527	\$0
Intergovernmental	67,317	0	0	0	0	0	67,317	0
Golf course fees	0	0	0	0	0	1,530,402	1,530,402	0
Other	0	0	0	0	0	0	0	1
Interest earnings	0	2,000	3,342	1,891	60	0	7,293	173
<b>Total revenue</b>	<b>1,341,844</b>	<b>2,000</b>	<b>3,342</b>	<b>1,891</b>	<b>60</b>	<b>1,530,402</b>	<b>2,879,539</b>	<b>174</b>
<b>Expenditures/expenses</b>								
Operations and maintenance	0	0	0	0	0	1,194,830	1,194,830	0
Administrative and general	0	0	0	0	0	127,077	127,077	0
Depreciation	0	0	0	0	0	157,513	157,513	0
Capital outlay - economic development	0	0	0	0	11,871	0	11,871	0
Capital outlay - culture and recreation	0	0	0	3,000	0	0	3,000	0
Capital outlay - public safety	0	0	0	0	0	0	0	9,335
Debt service - principal	1,115,000	0	0	2,400,000	0	0	3,515,000	1,672,885
Debt service - interest and fiscal charges	153,632	0	0	2,351,707	0	0	2,505,339	552,342
Debt service - bond issuance costs	0	0	0	127,125	0	0	127,125	192,884
<b>Total expenditures/expenses</b>	<b>1,268,632</b>	<b>0</b>	<b>0</b>	<b>4,881,832</b>	<b>11,871</b>	<b>1,479,420</b>	<b>7,641,755</b>	<b>2,427,446</b>
<b>Net revenue less expenditures/expenses</b>	<b>73,212</b>	<b>2,000</b>	<b>3,342</b>	<b>(4,879,941)</b>	<b>(11,811)</b>	<b>50,982</b>	<b>(4,762,216)</b>	<b>(2,427,272)</b>
<b>Other financing/nonoperating items</b>								
Transfers in	71,468	0	0	4,755,324	0	0	4,826,792	2,237,291
Transfers out	0	(3,167)	(5,292)	0	0	(207,879)	(216,338)	0
Interest revenue	0	0	0	0	0	146	146	0
Interest expense	0	0	0	0	0	(18,093)	(18,093)	0

<b>City of South Bend, Indiana</b>								
<b>Redevelopment Authority and Building Corporation Financial Statements</b>								
<b>December 31, 2013</b>								
-----City of South Bend Redevelopment Authority-----								
	College Football Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Total Redevelopment Authority	South Bend Building Corporation Debt Service
Amortization expense	0	0	0	0	0	0	0	0
Premium on debt issuance	0	0	0	21,576	0	0	21,576	244,463
Issuance of refunding bonds	0	0	0	3,990,000	0	0	3,990,000	0
Gain (loss) on disposition of assets	0	0	0	0	0	0	0	0
Payment to refunded bond escrow agent	0	0	0	(4,376,769)	0	0	(4,376,769)	0
<b>Total other financing/nonoperating items</b>	<b>71,468</b>	<b>(3,167)</b>	<b>(5,292)</b>	<b>4,390,131</b>	<b>0</b>	<b>(225,826)</b>	<b>4,227,314</b>	<b>2,481,754</b>
<b>Net changes in fund balances</b>	<b>144,680</b>	<b>(1,167)</b>	<b>(1,950)</b>	<b>(489,810)</b>	<b>(11,811)</b>	<b>(174,844)</b>	<b>(534,902)</b>	<b>54,482</b>
Fund balance/net position - beginning	577,818	1,039,264	1,736,441	4,470,709	31,469	749,584	8,605,285	541,349
<b>Fund balance/net position - ending</b>	<b>\$722,498</b>	<b>\$1,038,097</b>	<b>\$1,734,491</b>	<b>\$3,980,899</b>	<b>\$19,658</b>	<b>\$574,740</b>	<b>\$8,070,383</b>	<b>\$595,831</b>
<b>The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2013 Comprehensive Annual Financial Report.</b>								

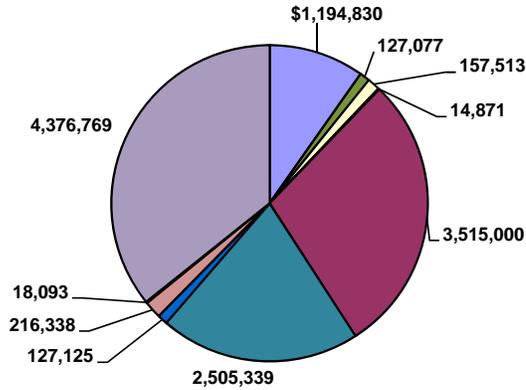
### Redevelopment Authority Revenue - 2013



■ Property taxes	□ Intergovernmental	■ Charges for services
□ Interest earnings	■ Transfers in	■ Premium on debt issuance
■ Issuance of refunding bonds		

Revenue	Amount	Percent
Property taxes	\$1,274,527	10.88%
Intergovernmental	67,317	0.57%
Charges for services	1,530,402	13.06%
Interest earnings	7,439	0.06%
Transfers in	4,826,792	41.19%
Premium on debt issuance	21,576	0.18%
Issuance of refunding bonds	<u>3,990,000</u>	<u>34.06%</u>
<b>Total Revenue</b>	<b>\$11,718,053</b>	<b>100.00%</b>

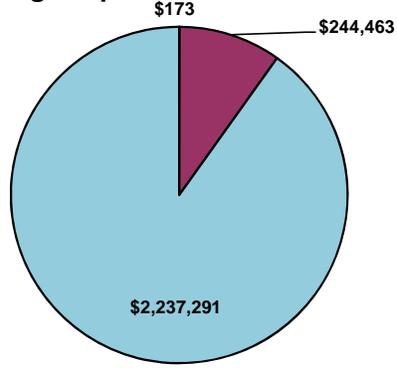
### Redevelopment Authority Expenditures - 2013



■ Operations and maintenance	■ Administrative and general
□ Depreciation	□ Capital outlay
■ Debt service - principal	■ Debt service - interest
■ Debt service - bond issuance	■ Transfers out
■ Interest expense	■ Payment to refunded bond agent

Expenditures	Amount	Percent
Operations and maintenance	\$1,194,830	9.75%
Administrative and general	127,077	1.04%
Depreciation	157,513	1.29%
Capital outlay	14,871	0.12%
Debt service - principal	3,515,000	28.68%
Debt service - interest	2,505,339	20.45%
Debt service - bond issuance	127,125	1.04%
Transfers out	216,338	1.77%
Interest expense	18,093	0.15%
Payment to refunded bond agent	<u>4,376,769</u>	<u>35.71%</u>
<b>Total Expenditures</b>	<b>\$12,252,955</b>	<b>100.00%</b>

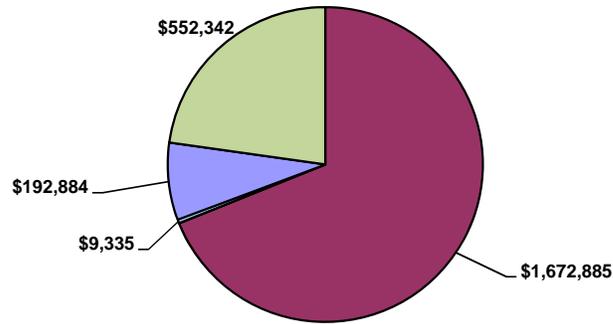
### Building Corporation Revenue - 2013



■ Interest earnings ■ Premium on debt issuance ■ Transfers in

Revenue	Amount	Percent
Interest earnings	\$173	0.01%
Premium on debt issuance	244,463	9.85%
Transfers in	<u>2,237,291</u>	<u>90.14%</u>
<b>Total Revenue</b>	<b>\$2,481,927</b>	<b>100.00%</b>

### Building Corporation Expenditures - 2013



■ Principal ■ Capital ■ Bond Issuance Costs ■ Interest

Expenditures	Amount	Percent
Principal	\$1,672,885	68.92%
Capital	9,335	0.38%
Bond Issuance Costs	192,884	7.95%
Interest	<u>552,342</u>	<u>22.75%</u>
<b>Total Expenditures</b>	<b>\$2,427,446</b>	<b>100.00%</b>

CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2013

	Debt Service							Totals
	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	
<u>Assets</u>								
Cash and cash equivalents	\$ 185,046	\$ 264,755	\$ 128,305	\$ 442,362	\$ 3,980,899	\$ 595,831	\$ 561,102	\$ 6,158,300
Cash with fiscal agent	-	-	-	-	-	-	-	-
Investments	530,371	772,362	374,301	1,290,492	-	-	-	2,967,526
Receivables (net of allowances for uncollectibles):								
Interest	732	980	540	1,860	-	-	6	4,118
Taxes	6,349	-	-	-	-	-	-	6,349
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Interfund receivable:								
Interfund services provided and used	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-
Property held for sale	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 722,498</b>	<b>\$ 1,038,097</b>	<b>\$ 503,146</b>	<b>\$ 1,734,714</b>	<b>\$ 3,980,899</b>	<b>\$ 595,831</b>	<b>\$ 561,108</b>	<b>\$ 9,136,293</b>
<u>Liabilities and fund balances</u>								
<u>Liabilities:</u>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll payable	-	-	-	-	-	-	-	-
Interfund payable:								
Interfund services provided and used	-	-	-	223	-	-	-	223
Other current payables	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>223</b>
<u>Fund balances:</u>								
Non-spendable								
Property held for resale	-	-	-	-	-	-	-	-
Restricted	722,498	1,038,097	503,146	1,734,491	3,980,899	595,831	561,108	9,136,070
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>722,498</b>	<b>1,038,097</b>	<b>503,146</b>	<b>1,734,491</b>	<b>3,980,899</b>	<b>595,831</b>	<b>561,108</b>	<b>9,136,070</b>
<b>Total liabilities and fund balances</b>	<b>\$ 722,498</b>	<b>\$ 1,038,097</b>	<b>\$ 503,146</b>	<b>\$ 1,734,714</b>	<b>\$ 3,980,899</b>	<b>\$ 595,831</b>	<b>\$ 561,108</b>	<b>\$ 9,136,293</b>

CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2013

	Capital Projects											Totals	Total Nonmajor Governmental Funds
	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 3 - Southside Development	Certified Technology Park	Palais Royale Historic Preservation	Airport Urban Enterprise Zone	Equipment Leasing		
<b>Assets</b>													
Cash and cash equivalents	\$ 663,725	\$ 22,618	\$ 156,207	\$ 6,561	\$ 9,537	\$ 876,561	\$ 1,632,913	\$ 938,474	\$ 13,607	\$ 95,915	\$ 431,603	\$ 11,309,687	\$ 27,947,211
Cash with fiscal agent	-	50,162	-	-	-	-	-	-	-	-	-	50,162	50,162
Investments	1,936,270	65,985	455,700	19,142	-	2,557,171	4,763,660	2,737,788	39,690	279,810	-	31,706,561	56,319,954
Receivables (net of allowances for uncollectibles):													
Interest	2,761	95	649	27	30	3,671	6,844	3,945	57	434	-	45,567	88,517
Taxes	982,818	-	62,044	-	-	83,236	-	-	-	-	-	2,399,017	2,405,366
Accounts	-	2,192	-	-	-	-	-	-	1,758	-	-	250,619	426,700
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	114,274	802,771
Loans	683,474	-	-	-	-	-	-	-	-	-	-	683,474	7,694,684
Interfund receivable:													
Interfund services provided and used	223	-	-	-	-	-	-	-	-	-	-	223	1,710
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	5,912,837	6,412,837
Property held for sale	5,399,940	-	436,690	-	105,000	-	-	-	-	-	-	5,941,630	9,198,433
<b>Total assets</b>	<b>\$ 9,669,211</b>	<b>\$ 141,052</b>	<b>\$ 1,111,290</b>	<b>\$ 25,730</b>	<b>\$ 114,567</b>	<b>\$ 3,520,639</b>	<b>\$ 6,403,417</b>	<b>\$ 3,680,207</b>	<b>\$ 55,112</b>	<b>\$ 376,159</b>	<b>\$ 431,603</b>	<b>\$ 58,414,051</b>	<b>\$ 111,348,345</b>
<b>Liabilities and fund balances</b>													
Liabilities:													
Accounts payable	\$ 54,059	\$ -	\$ 319	\$ 6,072	\$ -	\$ 81,949	\$ 656	\$ -	\$ -	\$ -	\$ -	\$ 2,459,008	\$ 2,844,159
Accrued payroll payable	-	-	-	-	-	-	-	-	-	-	-	-	213,184
Interfund payable:													
Interfund services provided and used	3,150	-	-	-	-	-	-	-	-	-	-	3,837	20,423
Other current payables	-	12,273	-	-	-	-	-	-	-	-	-	12,273	15,865
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	6,569,685	8,597,658
<b>Total liabilities</b>	<b>57,209</b>	<b>12,273</b>	<b>319</b>	<b>6,072</b>	<b>-</b>	<b>81,949</b>	<b>656</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,044,803</b>	<b>11,691,289</b>
Fund balances:													
Non-spendable													
Property held for resale	5,399,940	-	436,690	-	105,000	-	-	-	-	-	-	5,941,630	9,198,433
Restricted	4,212,062	128,779	674,281	-	9,567	3,438,690	6,402,761	3,680,207	-	-	431,603	34,148,958	64,074,963
Committed	-	-	-	-	-	-	-	-	55,112	376,159	-	12,110,767	20,697,026
Assigned	-	-	-	19,658	-	-	-	-	-	-	-	19,658	10,538,803
Unassigned	-	-	-	-	-	-	-	-	-	-	-	(2,851,765)	(4,852,169)
<b>Total fund balances</b>	<b>9,612,002</b>	<b>128,779</b>	<b>1,110,971</b>	<b>19,658</b>	<b>114,567</b>	<b>3,438,690</b>	<b>6,402,761</b>	<b>3,680,207</b>	<b>55,112</b>	<b>376,159</b>	<b>431,603</b>	<b>49,369,248</b>	<b>99,657,056</b>
<b>Total liabilities and fund balances</b>	<b>\$ 9,669,211</b>	<b>\$ 141,052</b>	<b>\$ 1,111,290</b>	<b>\$ 25,730</b>	<b>\$ 114,567</b>	<b>\$ 3,520,639</b>	<b>\$ 6,403,417</b>	<b>\$ 3,680,207</b>	<b>\$ 55,112</b>	<b>\$ 376,159</b>	<b>\$ 431,603</b>	<b>\$ 58,414,051</b>	<b>\$ 111,348,345</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2013

	Debt Service							Totals
	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	
Revenues:								
Taxes:								
Property	\$ 1,274,527	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,274,527
Professional sports development	-	-	-	-	-	-	-	-
Community revitalization enhancement district	-	-	-	-	-	-	-	-
Intergovernmental	67,317	-	-	-	-	-	-	67,317
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Interest	-	2,000	967	3,342	1,891	173	15	8,388
Donations	-	-	-	-	-	1	-	1
Sale of property	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total revenues	<u>1,341,844</u>	<u>2,000</u>	<u>967</u>	<u>3,342</u>	<u>1,891</u>	<u>174</u>	<u>15</u>	<u>1,350,233</u>
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Debt service:								
Principal	1,115,000	-	-	-	2,400,000	1,672,885	-	5,187,885
Interest and fiscal charges	153,632	-	-	-	2,351,707	552,342	-	3,057,681
Bond issuance costs	-	-	-	-	127,125	192,884	-	320,009
Capital outlay:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	9,335	-	9,335
Highways and streets	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	3,000	-	-	3,000
Total expenditures	<u>1,268,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,881,832</u>	<u>2,427,446</u>	<u>-</u>	<u>8,577,910</u>
Excess (deficiency) of revenues over (under) expenditures	<u>73,212</u>	<u>2,000</u>	<u>967</u>	<u>3,342</u>	<u>(4,879,941)</u>	<u>(2,427,272)</u>	<u>15</u>	<u>(7,227,677)</u>
Other financing sources (uses):								
Transfers in	71,468	-	-	-	4,755,324	2,237,291	-	7,064,083
Transfers out	-	(3,167)	-	(5,292)	-	-	-	(8,459)
Debt issuance	-	-	-	-	-	244,463	-	244,463
Premium(Discount) on debt issuance	-	-	-	-	21,576	-	-	21,576
Issuance of refunding bonds	-	-	-	-	3,990,000	-	-	3,990,000
Payment to refunded bond escrow agent	-	-	-	-	(4,376,769)	-	-	(4,376,769)
Total other financing sources and uses	<u>71,468</u>	<u>(3,167)</u>	<u>-</u>	<u>(5,292)</u>	<u>4,390,131</u>	<u>2,481,754</u>	<u>-</u>	<u>6,934,894</u>
Net change in fund balances	144,680	(1,167)	967	(1,950)	(489,810)	54,482	15	(292,783)
Fund balances - beginning (restated)	<u>577,818</u>	<u>1,039,264</u>	<u>502,179</u>	<u>1,736,441</u>	<u>4,470,709</u>	<u>541,349</u>	<u>561,093</u>	<u>9,428,853</u>
Fund balances - ending	<u>\$ 722,498</u>	<u>\$ 1,038,097</u>	<u>\$ 503,146</u>	<u>\$ 1,734,491</u>	<u>\$ 3,980,899</u>	<u>\$ 595,831</u>	<u>\$ 561,108</u>	<u>\$ 9,136,070</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURE  
NONMAJOR GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2013

	Capital Projects											Totals	Total Nonmajor Governmental Funds	
	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 3 - Southside Development	Certified Technology Park	Palais Royale Historic Preservation	Airport Urban Enterprise Zone	Equipment Leasing			
<b>Revenues:</b>														
Taxes:														
Property	\$ 3,573,627	\$ -	\$ 518,833	\$ -	\$ -	\$ 2,475,377	\$ 1,311,129	\$ -	\$ -	\$ -	\$ -	\$ 13,375,425	\$ 14,649,952	
Professional sports development	-	-	-	-	-	-	-	-	-	-	-	649,996	649,996	
Community revitalization enhancement district	-	-	-	-	244,481	-	-	-	-	-	-	244,481	244,623	
Intergovernmental	398,500	-	-	-	-	-	-	1,412,953	15,911	-	-	2,288,670	13,384,075	
Charges for services	33,994	-	-	-	-	-	-	-	-	-	-	2,966,121	5,258,092	
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	8,869	80,587	
Interest	55,521	169	641	60	342	10,341	9,881	4,117	125	754	385	361,343	640,683	
Donations	-	-	-	-	-	-	-	-	-	-	-	8	36,303	
Sale of property	8,727	-	-	-	-	-	-	-	-	-	-	17,416	35,977	
Other	188,531	155,728	-	-	-	-	-	-	-	-	-	489,457	5,215,148	
<b>Total revenues</b>	<b>4,258,900</b>	<b>155,897</b>	<b>519,474</b>	<b>60</b>	<b>244,823</b>	<b>2,485,718</b>	<b>1,321,010</b>	<b>1,417,070</b>	<b>16,036</b>	<b>754</b>	<b>385</b>	<b>20,401,786</b>	<b>40,195,436</b>	
<b>Expenditures:</b>														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	-	549,950	
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	626,563	
Highways and streets	-	-	-	-	-	-	-	-	-	-	-	-	8,388,444	
Economic development	-	-	-	-	-	-	-	-	-	-	-	-	8,068,458	
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	891,271	
Debt service:														
Principal	1,676,667	-	-	-	385,000	-	195,000	-	-	-	-	3,544,119	9,267,584	
Interest and fiscal charges	805,754	-	-	-	73,949	-	293,848	-	-	-	-	1,640,439	4,748,566	
Bond issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	320,009	
Capital outlay:														
General government	-	-	-	-	-	-	-	-	-	-	233	737	737	
Public safety	-	-	-	-	-	-	-	-	-	-	1,089,719	8,743,367	8,752,702	
Highways and streets	-	-	-	-	-	-	-	-	-	-	643,543	1,839,121	1,839,121	
Economic development	990,356	132,154	323,963	11,871	-	4,329,259	1,813	-	-	-	-	7,685,071	7,685,071	
Culture and recreation	-	-	-	-	-	-	-	-	20,470	-	-	321,970	324,970	
<b>Total expenditures</b>	<b>3,472,777</b>	<b>132,154</b>	<b>323,963</b>	<b>11,871</b>	<b>458,949</b>	<b>4,329,259</b>	<b>490,661</b>	<b>-</b>	<b>20,470</b>	<b>-</b>	<b>1,733,495</b>	<b>23,774,824</b>	<b>51,463,446</b>	
Excess (deficiency) of revenues over (under) expenditures	786,123	23,743	195,511	(11,811)	(214,126)	(1,843,541)	830,349	1,417,070	(4,434)	754	(1,733,110)	(3,373,038)	(11,268,010)	
<b>Other financing sources (uses):</b>														
Transfers in	5,291	-	-	-	-	-	-	-	-	-	-	322,230	12,730,714	
Transfers out	(398,500)	-	-	-	-	-	-	-	-	-	-	(4,590,399)	(4,848,858)	
Debt issuance	-	-	-	-	-	-	-	-	-	-	2,162,750	7,498,287	7,748,309	
Premium(Discount) on debt issuance	-	-	-	-	-	-	-	-	-	-	-	-	21,576	
Issuance of refunding bonds	-	-	-	-	-	-	-	-	-	-	-	-	3,990,000	
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	(4,376,769)	
<b>Total other financing sources and uses</b>	<b>(393,209)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,162,750</b>	<b>3,230,118</b>	<b>15,264,972</b>	
<b>Net change in fund balances</b>	<b>392,914</b>	<b>23,743</b>	<b>195,511</b>	<b>(11,811)</b>	<b>(214,126)</b>	<b>(1,843,541)</b>	<b>830,349</b>	<b>1,417,070</b>	<b>(4,434)</b>	<b>754</b>	<b>429,640</b>	<b>(142,920)</b>	<b>3,996,962</b>	
Fund balances - beginning (restated)	9,219,088	105,036	915,460	31,469	328,693	5,282,231	5,572,412	2,263,137	59,546	375,405	1,963	49,512,168	95,660,094	
<b>Fund balances - ending</b>	<b>\$ 9,612,002</b>	<b>\$ 128,779</b>	<b>\$ 1,110,971</b>	<b>\$ 19,658</b>	<b>\$ 114,567</b>	<b>\$ 3,438,690</b>	<b>\$ 6,402,761</b>	<b>\$ 3,680,207</b>	<b>\$ 55,112</b>	<b>\$ 376,159</b>	<b>\$ 431,603</b>	<b>\$ 49,369,248</b>	<b>\$ 99,657,056</b>	

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
 December 31, 2013

	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 38,670	\$ 225,327	\$ 795,275	\$ 52,362	\$ 1,111,634
Investments	112,810	657,340	591,239	38,766	1,400,155
Interest receivable	163	949	120	53	1,285
Accounts receivable (net of allowance)	14,663	1,520	421,007	4,444	441,634
Inventories	-	-	-	22,038	22,038
Restricted assets:					
Cash and cash equivalents:					
Capital outlay accounts	-	-	118,441	-	118,441
Cash with fiscal agent	-	-	552,342	-	552,342
Investments:					
Capital outlay accounts	-	-	88,053	-	88,053
 Total current assets	 <u>166,306</u>	 <u>885,136</u>	 <u>2,566,477</u>	 <u>117,663</u>	 <u>3,735,582</u>
Noncurrent Assets:					
Capital assets:					
Land and construction in progress	-	1,132,020	-	448,469	1,580,489
Other capital assets (net of accumulated depreciation)	63,920	3,953,686	2,329,551	1,860,932	8,208,089
 Total noncurrent assets	 <u>63,920</u>	 <u>5,085,706</u>	 <u>2,329,551</u>	 <u>2,309,401</u>	 <u>9,788,578</u>
 Total assets	 <u>230,226</u>	 <u>5,970,842</u>	 <u>4,896,028</u>	 <u>2,427,064</u>	 <u>13,524,160</u>
Deferred outflows of resources:					
Unamortized loss on sale/leaseback	-	1,125,301	-	-	1,125,301
 Total deferred outflow of resources	 <u>-</u>	 <u>1,125,301</u>	 <u>-</u>	 <u>-</u>	 <u>1,125,301</u>

(Continued on next page)

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS (continued)  
 December 31, 2013  
 (Continued)

<u>Liabilities</u>	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
Current liabilities:					
Accounts payable	11,671	96,837	209,826	3,406	321,740
Interfund payables:					
Interfund services provided and used	7,356	-	-	-	7,356
Accrued payroll payable	56,229	-	54,420	-	110,649
Compensated absences payable	111,489	-	50,131	-	161,620
Performance deposits payable	37,437	-	-	-	37,437
Current liabilities payable from restricted assets:					
Capital leases payable	14,628	-	700,136	52,087	766,851
Accrued interest payable	155	-	11,019	-	11,174
	<u>238,965</u>	<u>96,837</u>	<u>1,025,532</u>	<u>55,493</u>	<u>1,416,827</u>
Total current liabilities					
Noncurrent liabilities:					
Advances from other funds	-	-	-	1,742,115	1,742,115
Capital leases payable	32,978	-	1,894,497	54,716	1,982,191
	<u>32,978</u>	<u>-</u>	<u>1,894,497</u>	<u>1,796,831</u>	<u>3,724,306</u>
Total noncurrent liabilities					
	<u>271,943</u>	<u>96,837</u>	<u>2,920,029</u>	<u>1,852,324</u>	<u>5,141,133</u>
Total liabilities					
Deferred inflows or resources:					
Unamortized gain on sale/leaseback	-	10,277	-	-	10,277
	<u>-</u>	<u>10,277</u>	<u>-</u>	<u>-</u>	<u>10,277</u>
<u>Net Position</u>					
Net investment in capital assets	-	5,085,706	(265,082)	2,202,598	7,023,222
Restricted for capital asset outlays	-	-	206,494	-	206,494
Unrestricted	(41,717)	1,903,323	2,034,587	(1,627,858)	2,268,335
	<u>(41,717)</u>	<u>1,903,323</u>	<u>2,034,587</u>	<u>(1,627,858)</u>	<u>2,268,335</u>
Total net position					
	<u>\$ (41,717)</u>	<u>\$ 6,989,029</u>	<u>\$ 1,975,999</u>	<u>\$ 574,740</u>	<u>\$ 9,498,051</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2013

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
Operating revenues:					
Licenses and permits	\$ 964,240	\$ -	\$ -	\$ -	\$ 964,240
Parking fees	-	948,722	-	-	948,722
Solid waste fees	-	-	4,800,454	-	4,800,454
Golf course fees	-	-	-	1,530,402	1,530,402
Other	3,427	20,146	598,590	-	622,163
	<u>967,667</u>	<u>968,868</u>	<u>5,399,044</u>	<u>1,530,402</u>	<u>8,865,981</u>
Total operating revenues					
Operating expenses:					
Operating and maintenance	1,089,316	-	4,395,179	1,194,830	6,679,325
Administrative and general expense:	17,376	463,756	332,856	127,077	941,065
Depreciation	24,144	260,960	331,220	157,513	773,837
	<u>1,130,836</u>	<u>724,716</u>	<u>5,059,255</u>	<u>1,479,420</u>	<u>8,394,227</u>
Total operating expenses					
Operating income (loss)	<u>(163,169)</u>	<u>244,152</u>	<u>339,789</u>	<u>50,982</u>	<u>471,754</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	394	1,131	2,300	146	3,971
Interest expense	(979)	-	(32,333)	(18,093)	(51,405)
Amortization expense	-	(560,340)	-	-	(560,340)
	<u>(585)</u>	<u>(559,209)</u>	<u>(30,033)</u>	<u>(17,947)</u>	<u>(607,774)</u>
Total nonoperating revenue (expenses)					
Income (loss) before contributions and transfers	(163,754)	(315,057)	309,756	33,035	(136,020)
Transfers out	-	-	-	(207,879)	(207,879)
Change in net position	(163,754)	(315,057)	309,756	(174,844)	(343,899)
Total net position - beginning	<u>122,037</u>	<u>7,304,086</u>	<u>1,666,243</u>	<u>749,584</u>	<u>9,841,950</u>
Total net position - ending	<u>\$ (41,717)</u>	<u>\$ 6,989,029</u>	<u>\$ 1,975,999</u>	<u>\$ 574,740</u>	<u>\$ 9,498,051</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF CASH FLOWS - NONMAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2013

	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
Cash flows from operating activities:					
Receipts from customers and users	\$ 953,561	\$ 968,614	\$ 5,424,977	\$ 1,525,958	\$ 8,873,110
Payments to suppliers	(107,851)	(435,292)	(2,664,790)	(709,098)	(3,917,031)
Payments to employees	(865,254)	-	(1,664,959)	(609,143)	(3,139,356)
Payments for interfund services used	(22,417)	(23,700)	(386,520)	(6,136)	(438,773)
Net cash provided (used) by operating activities	<u>(41,961)</u>	<u>509,622</u>	<u>708,708</u>	<u>201,581</u>	<u>1,377,950</u>
Cash flows from noncapital financing activities:					
Principal paid on interfund loan				(10,759)	(10,759)
Transfers to other funds	-	-	-	(207,879)	(207,879)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(218,638)</u>	<u>(218,638)</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	-	(483,315)	(1,696,427)	-	(2,179,742)
Proceeds from capital debt issued	4,094	-	800,686	-	804,780
Principal paid on capital debt	(13,919)	-	(614,111)	(666,170)	(1,294,200)
Interest paid on capital debt	(990)	-	(33,841)	(25,636)	(60,467)
Net cash provided (used) by capital and related financing activities	<u>(10,815)</u>	<u>(483,315)</u>	<u>(1,543,693)</u>	<u>(691,806)</u>	<u>(2,729,629)</u>
Cash flows from investing activities:					
Investments sold	13,895	-	135,977	202,630	352,502
Investments purchased	-	(125,628)	(87,986)	(38,428)	(252,042)
Interest received	393	858	3,555	352	5,158
Net cash provided (used) by investing activities	<u>14,288</u>	<u>(124,770)</u>	<u>51,546</u>	<u>164,554</u>	<u>105,618</u>
Net decrease in cash and cash equivalents	(38,488)	(98,463)	(783,439)	(544,309)	(1,464,699)
Cash and cash equivalents, January 1 (Including \$551,638 and \$41 for the revenue bond covenants and capital outlays, respectively, reported in restricted accounts)					
	<u>77,158</u>	<u>323,790</u>	<u>2,249,497</u>	<u>596,671</u>	<u>3,247,116</u>
Cash and cash equivalents, December 31 (Including \$118,441 for capital outlays reported in restricted accounts)					
	<u>\$ 38,670</u>	<u>\$ 225,327</u>	<u>\$ 1,466,058</u>	<u>\$ 52,362</u>	<u>\$ 1,782,417</u>

(Continued on next page)

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF CASH FLOWS - NONMAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2013  
 (Continued)

	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (163,169)	\$ 244,152	\$ 339,789	\$ 50,982	\$ 471,754
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation expense	24,144	260,960	331,220	157,513	773,837
Bad debt expense	-	-	75,204	-	75,204
(Increase) decrease in assets:					
Accounts receivable	(14,104)	(254)	(53,605)	(4,444)	(72,407)
Interfund receivable	-	-	4,333	-	4,333
Inventories	-	-	-	(3,965)	(3,965)
Increase (decrease) in liabilities:					
Accounts payable	10,160	4,764	67,810	1,662	84,396
Interfund payable	5,903	-	(53,664)	(167)	(47,928)
Accrued payroll payable	30,018	-	3,034	-	33,052
Compensated absence payable	65,087	-	(5,413)	-	59,674
Total adjustments	<u>121,208</u>	<u>265,470</u>	<u>368,919</u>	<u>150,599</u>	<u>906,196</u>
Net cash provided (used) by operating activities	<u>\$ (41,961)</u>	<u>\$ 509,622</u>	<u>\$ 708,708</u>	<u>\$ 201,581</u>	<u>\$ 1,377,950</u>

# Supporting Schedules

City of South Bend, Indiana  
 Conversion Worksheets  
 December 31, 2013

FUND 313 HALL OF FAME DEBT SERVICE  
 (completed 3/31/14)

Account Number	Account Name	12/31/13 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/13 CAFR Balance	Totals	Notes
313-0000-101-00-00	CASH	713,401.97	-	(531,598.41)	181,803.56		
313-0000-103-00-00	INVESTMENTS	-	-	530,371.36	530,371.36		Investment Summary
313-0000-111-00-00	CASH WITH FISCAL AGENT	2,933.69	-	308.73	3,242.42		Trustee Cash
	INTEREST RECEIVABLE	-	-	731.87	731.87		
	PROPERTY TAXES RECEIVABLE	-	-	6,348.57	6,348.57	722,497.78	A/R
<b>313-0000-271-00-00</b>	<b>FUND BALANCE</b>	<b>(577,372.68)</b>	<b>(445.39)</b>	<b>-</b>	<b>(577,818.07)</b>	<b>(577,818.07)</b>	<b>Per 12/31/2012 CAFR 577,818</b>
313-0000-311-00-00	GENERAL PROPERTY TAX	(1,268,178.59)	-	(6,348.57)	(1,274,527.16)		
313-0000-312-02-00	AUTO EXCISE	(55,942.23)	-	-	(55,942.23)		
313-0000-312-03-00	COMMERCIAL VEHICLE TAX	(11,374.00)	-	-	(11,374.00)		
313-0000-338-00-00	PILOT TRANSFERS IN	(71,468.16)	-	-	(71,468.16)		
313-0000-361-00-00	INTEREST ON INVESTMENTS	-	445.39	481.45	926.84	(1,412,384.71)	I/R
313-0401-472-38-01	PRINCIPAL	1,115,000.00	-	-	1,115,000.00		Per Trustee Accounting Summary
313-0401-472-38-02	INTEREST	153,000.00	-	(295.00)	152,705.00	1,267,705.00	Per Trustee Accounting Summary
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**South Bend Redevelopment Authority**  
**College Football Hall of Fame**  
**Include with Fund 313 Hall of Fame Conversion Worksheet**  
**December 31, 2013**  
**Prepared - March 31, 2014**

Name	Wells Fargo Operation & Reserve #10335701	Wells Fargo Sinking Fund #10335700	Wells Fargo 2000 Escrow Fund #83665101	US Bank 2011 Refunding Sinking Fund 149536000	US Bank 2011 Refunding Oper/Reserve Fund 149536001	US Bank 2011 Refunding Expense Fund 149536002	US Bank 2011 Refunding Refunding Account 149536003	Total
<b>Refunding in 2011</b>								
<b>Cash Balance at January 1, 2013</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2.47</b>	<b>\$2,931.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,933.69</b>
Debt Service Payment Received from City	0.00	0.00	0.00	1,268,000.00	0.00	0.00	0.00	1,268,000.00
Interest Earnings	0.00	0.00	0.00	12.20	1.53	0.00	0.00	13.73
Transfer In From Other Account	0.00	0.00	0.00	174.89	482.50	0.00	0.00	657.39
Principal Paid to Bondholders	0.00	0.00	0.00	(1,115,000.00)	0.00	0.00	0.00	(1,115,000.00)
Interest Paid to Bondholders	0.00	0.00	0.00	(152,705.00)	0.00	0.00	0.00	(152,705.00)
Trustee Fees Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out To Other Accounts	0.00	0.00	0.00	(482.50)	(174.89)	0.00	0.00	(657.39)
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Cash Balance at December 31, 2013</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$2.06</u></b>	<b><u>\$3,240.36</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$3,242.42</u></b>
<b>Summary</b>								
	<b>Per Trustee Statements</b>	<b>Adjustments</b>	<b>Per CAFR</b>					
Debt Service Payment Received from City	1,268,000.00	0.00	1,268,000.00	Account No. 313-0401-472-38-01 and 313-0401-472-38-02				
Interest Earnings	13.73	0.00	13.73					
Transfer In From Other Account	657.39	(657.39)	0.00	Eliminate				
Principal Paid to Bondholders	(1,115,000.00)	0.00	(1,115,000.00)					
Interest Paid to Bondholders	(152,705.00)	0.00	(152,705.00)					
Transfer Out To Other Accounts	(657.39)	657.39	0.00	Eliminate				
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>					
Net	308.73	0.00	308.73					
Beginning Cash - 1/1/13	<u>2,933.69</u>	<u>0.00</u>	<u>2,933.69</u>					
<b>Ending Cash - 12/31/13</b>	<b><u>3,242.42</u></b>	<b><u>0.00</u></b>	<b><u>3,242.42</u></b>					

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS

Account Number	Account Name	12/31/13 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/13 CAFR Balance	Totals	Notes
619-0000-101-00-00	CASH	51,044.21	-	(38,855.76)	12,188.45		
619-0000-101-01-01	PETTY CASH W/FISCAL AGENT	1,100.00	-	-	1,100.00		Petty Cash Summary, Kitson Trial Balance
619-0000-103-00-00	INVESTMENTS - CURRENT	-	-	38,766.07	38,766.07		Per Investment Summary
619-0000-111-00-00	CASH WITH FISCAL AGENT	31,585.23	-	7,488.63	39,073.86		Bill Casper Golf 12/31/13 Grp#397, 1/21/14
	TRUSTEE CASH	-	428,244.61	(428,244.61)	-		Wells Fargo Trustee Stmt - closed
	CASH - FUND 319	-	123,392.78	(123,392.78)	-		Fund 319 conversion worksheet - closed
	INVESTMENTS - FUND 319	-	202,629.65	(202,629.65)	-		Fund 319 conversion worksheet - closed
	INTEREST RECEIVABLE - FUND 619	-	-	53.49	53.49		I/R
619-0000-115-00-00	ACCOUNTS RECEIVABLE	3,984.18	-	460.09	4,444.27		Per Billy Casper Golf 12/31/13 trial balance
619-0000-117-00-00	PREPAID EXPENSE	3,000.00	-	-	3,000.00		
619-0000-142-00-00	INVENTORY-GOLF PROSHOP	18,687.61	-	-	18,687.61		\$18,687.61 12/31/13 Inventory, Kitson TB
619-0000-144-00-00	CONCESSION INVENTORY	350.00	-	-	350.00		350.00 12/31/13 Inventory, Kitson TB
619-0000-149-10-00	UNAM DEBT ISSUE COSTS	722.57	-	(722.57)	-		Amortize \$4,335.42 per year
619-0000-149-11-00	AMT LOSS REFUNDING	3,528.36	-	(3,528.36)	-		Amortize \$21,170.09 per year
619-0000-149-12-00	UNAMORT BOND DISCOUNT	2,104.12	-	(2,104.12)	-		Amortize \$4,280.23 per year
619-0000-190-10-00	FIXED ASSETS	4,885,958.02	3.00	(42,799.02)	4,843,162.00		Per Capital Asset Summary
619-0000-190-15-00	LAND & CONST IN PROGRESS	448,469.00	-	-	448,469.00		Per Capital Asset Summary
619-0000-190-20-00	ACCUMULATED DEPRECIATION	(2,867,512.51)	-	(114,717.49)	(2,982,230.00)		Per Capital Asset Summary
	ACCOUNTS PAYABLE	-	-	(3,262.38)	(3,262.38)		Per Billy Casper Golf 12/31/13 trial balance
	SALES TAX PAYABLE	-	-	(143.69)	(143.69)		Per Bill Casper Golf 12/31/13 trial balance
619-0000-204-00-00	DUE TO OTHER FUNDS	(6,197,878.89)	-	-	(6,197,878.89)		Fund 324 - Airport TIF Gross Amount
619-0000-204-20-00	RESERVE FOR UNCOLLECT	4,300,250.06	-	207,878.85	4,508,128.91	(1,689,749.98)	Fund 324 Net - \$1,689,749.98
619-0000-204-30-00	EQUIPMENT	(62,943.74)	-	10,578.84	(52,364.90)		Debt Schedules #88 & #83
	LEASE PAYABLE - PNC BANK	-	(155,113.40)	48,310.60	(106,802.80)		Debt Schedule #75
	REVENUE BOND	-	(620,000.00)	620,000.00	-		Debt Schedule #10 paid off Wells Fargo
	ACCRUED INTEREST PAY - BOND	-	(9,975.42)	9,975.42	-		Debt Schedule #10 paid off
	ACCRUED INTEREST PAY - PNC	-	(1,276.92)	1,276.92	-	574,741.00	Debt Schedule #75
619-0000-249-00-00	PR YR RES FOR ENCUMBRANCE	(160,028.23)	-	-	(160,028.23)		
<b>619-0000-271-00-00</b>	<b>FUND BALANCE</b>	<b>(627,025.33)</b>	<b>37,470.25</b>	<b>-</b>	<b>(589,555.08)</b>		<b>Per 12/31/2012 CAFR 749,584</b>
<b>319-0000-271-00-00</b>	<b>FUND BALANCE</b>	<b>(326,000.00)</b>	<b>(112.96)</b>	<b>-</b>	<b>(326,112.96)</b>	<b>(1,075,696.27)</b>	<b>Per 12/31/2012 Conversion Worksheet</b>

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS

Account Number	Account Name	12/31/13 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/13 CAFR Balance	Totals	Notes
<b>Revenue</b>							
619-0000-361-00-00	INTEREST ON INVESTMENTS	-	1.20	36.20	37.40		I/R
319-0000-361-00-00	INTEREST ON INVESTMENTS	(463.63)	280.16	-	(183.47)		I/R
619-0000-392-00-00	INTER-FUND OPER. TRANSFER	(50,500.00)	-	50,500.00	-		Transfer from fund 319 - \$50,500.00
619-1065-347-01-19	SEASON PASS SALES	(191,013.85)	-	-	(191,013.85)		
619-1065-347-01-20	GOLF COURSE GREEN FEES	(562,998.66)	-	-	(562,998.66)		
619-1065-347-01-22	GOLF CART RENTALS	(87,491.78)	-	-	(87,491.78)		
619-1065-347-01-23	PRO SHOP RETAIL SALES	(177,180.10)	-	(460.09)	(177,640.19)		
619-1065-347-01-25	DRIVING RANGE	(36,311.17)	-	-	(36,311.17)		
619-1065-347-01-26	GIFT CERTIFICATES	(15,155.51)	-	-	(15,155.51)		
619-1065-347-01-27	MEMBERSHIP	(189,378.99)	-	-	(189,378.99)		
619-1065-347-01-29	CLUB RENTAL	(3,766.00)	-	-	(3,766.00)		
619-1065-347-01-30	CONCESSION	(213,861.60)	-	-	(213,861.60)		
619-1065-347-01-31	INSTRUCTION	(12,023.28)	-	-	(12,023.28)		
619-1065-347-01-41	OTHER GOLF	(3,068.72)	-	67.64	(3,001.08)		Kitson Cash AJ
619-1065-347-01-99	ADVERTISING REVENUE	(37,714.37)	-	-	(37,714.37)		
619-1065-347-99-00	CASH OVER/SHORT	(47.55)	-	-	(47.55)		
	INTEREST INCOME FUND 319	-	-	(183.47)	(183.47)		
	OPERATING TRANSFERS IN	-	-	(207,878.85)	(207,878.85)	(1,738,612.42)	\$207,878.85 final Airport 324 bond payment
<b>Expenditures</b>							
<b>Maintenance</b>							
619-0401-460-37-11	CAPITAL LEASE PRINCIPAL	207,878.85	-	(207,878.85)	-		\$207,878.85 final bond payment - see below
619-1065-460-62-01	SALARIES	264,963.18	(996.49)	-	263,966.69		
619-1065-460-62-02	PAYROLL OVERHEAD	28,896.64	-	0.02	28,896.66		
619-1065-460-62-03	HEALTH INSURANCE	12,994.45	-	1,827.96	14,822.41		
619-1065-460-62-05	TRAVEL ALLOWANCE	3,659.94	-	-	3,659.94		
619-1065-460-62-06	PROF. EDUCATION	237.00	-	-	237.00		
619-1065-460-62-07	DUES/SUBSCRIPTION	690.00	-	-	690.00		
619-1065-460-62-08	UNIFORMS/CLOTHING	1,276.13	-	-	1,276.13		
619-1065-460-62-10	FERTILIZER	25,052.36	-	-	25,052.36		
619-1065-460-62-11	FUNGICIDES	31,308.64	-	-	31,308.64		
619-1065-460-62-12	INSECTICIDES	5,953.21	-	-	5,953.21		
619-1065-460-62-13	HERBICIDES	5,244.41	-	-	5,244.41		
619-1065-460-62-14	HORTICULT. SUPPLY	10,569.88	-	-	10,569.88		
619-1065-460-62-15	SEED	1,170.74	-	-	1,170.74		
619-1065-460-62-17	SAND	6,276.40	-	-	6,276.40		
619-1065-460-62-21	PLANT MATERIALS	864.75	-	-	864.75		
619-1065-460-62-23	SMALL TOOLS	493.96	-	-	493.96		
619-1065-460-62-24	IRRIGATION REPAIR	10,508.97	-	-	10,508.97		
619-1065-460-62-25	DRAINAGE SUPPLY	3,103.72	-	-	3,103.72		
619-1065-460-62-26	FUEL/LUBRICANTS	28,162.97	-	-	28,162.97		
619-1065-460-62-29	G.C. ACCESSORIES	5,122.14	(3,000.00)	-	2,122.14		\$3,000 adjust prepaid expense to zero at 12/31/12
619-1065-460-62-31	EQUIPMENT REPAIRS	30,330.14	(1,162.27)	-	29,167.87		\$1,162.27 A/P per Kitson Trial Balance at 12/31/12
619-1065-460-62-34	OFFICE SUPPLY	640.70	3.68	-	644.38		\$6.68 adjustment to sales tax payable to agree with Kitson TB
619-1065-460-62-36	BUILDING MAINT.	1,588.74	-	-	1,588.74		
619-1065-460-62-37	TREE TRIMMING	594.00	-	-	594.00		
619-1065-460-62-39	UTILITY WATER	981.95	-	-	981.95		
619-1065-460-62-40	UTILITY ELECTRIC	7,667.56	-	-	7,667.56		
619-1065-460-62-42	TRASH REMOVAL	3,773.41	-	-	3,773.41		
619-1065-460-62-46	UTILITY GAS	2,104.06	-	-	2,104.06		
619-1065-460-62-47	CAPITAL EQUIP/IMPROV.	8,815.70	-	(10,578.85)	(1,763.15)		Principal #83 & #88
619-1065-460-62-90	DEPRECIATION EXPENSE	-	-	-	-	489,139.80	

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS

Account Number	Account Name	12/31/13 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/13 CAFR Balance	Totals	Notes
<b>Administration</b>							
619-1065-460-63-04	PAYROLL SERVICES	15,525.04	-	(1,832.17)	13,692.87		
619-1065-460-63-05	DUES/SUBSCRIPTION	2,040.48	-	-	2,040.48		
619-1065-460-63-10	ADVERTISING	18,403.53	-	-	18,403.53		
619-1065-460-63-18	YELLOW PAGES/WEBSITE	4,440.00	-	-	4,440.00		
619-1065-460-63-20	INSURANCE	9,675.00	-	-	9,675.00		
619-1065-460-63-21	BANK CHARGES	969.65	-	-	969.65		
619-1065-460-63-23	CITY ACCOUNTING FEE	24,000.00	-	-	24,000.00		
619-1065-460-63-26	TELEPHONE SERVICE	10,632.49	-	-	10,632.49		
619-1065-460-63-29	TV CABLE	1,457.92	-	-	1,457.92		
619-1065-460-63-31	WATER/SEWER	4,987.34	-	-	4,987.34		
619-1065-460-63-32	GAS C.H.	3,751.74	-	-	3,751.74		
619-1065-460-63-34	OFFICE SUPPLIES/EQUIP.	1,971.01	-	-	1,971.01		
619-1065-460-63-37	STATIONERY/PRINTING	566.02	-	-	566.02		
619-1065-460-63-38	POSTAGE/FREIGHT	1,988.93	-	63.02	2,051.95		
619-1065-460-63-39	CREDIT CARD FEES	20,191.11	-	316.42	20,507.53		
619-1065-460-63-40	SECURITY	974.13	-	-	974.13		
619-1065-460-63-42	BUILDING MAINTENANCE	6,568.43	-	-	6,568.43		
619-1065-460-63-43	VEHICLE LEASE	387.40	-	-	387.40	127,077.49	
<b>Proshop</b>							
619-1065-460-64-01	SALARIES	245,033.53	-	(3,864.58)	241,168.95		
619-1065-460-64-02	PAYROLL OVERHEAD	16,222.62	-	(579.69)	15,642.93		
619-1065-460-64-03	HEALTH INSURANCE	13,467.16	-	-	13,467.16		
619-1065-460-64-05	DUES/SUBSCRIPTIONS	450.00	-	-	450.00		
619-1065-460-64-06	TRAVEL ALLOWANCE	5,734.39	-	-	5,734.39		
619-1065-460-64-07	PROF. EDUCATION	164.90	-	-	164.90		
619-1065-460-64-08	UNIFORMS/CLOTHING	156.65	-	-	156.65		
619-1065-460-64-10	COST OF GOODS SOLD	124,507.34	-	-	124,507.34		
619-1065-460-64-11	RANGE BALLS/SUPPLY	5,347.80	-	-	5,347.80		
619-1065-460-64-13	RENTAL CLUBS	1,659.28	-	-	1,659.28		
619-1065-460-64-14	GOLF CART PRINCIPAL	56,421.00	-	(56,421.00)	-		Schedule #75
619-1065-460-64-14	GOLF CART INTEREST	-	-	-	-		
619-1065-460-64-15	GOLF CART ELECTRICITY	14,713.73	-	-	14,713.73		
619-1065-460-64-16	GOLF CART MAINTENANCE	2,475.83	-	-	2,475.83		
619-1065-460-64-17	HANDICAP SERVICE	4,574.50	-	-	4,574.50		
619-1065-460-64-18	PRO SHOP SUPPLIES	2,228.26	-	-	2,228.26		
619-1065-460-64-19	SCORECARDS	982.73	-	-	982.73		
619-1065-460-64-24	GPS FEES	48,314.08	-	-	48,314.08		
619-1065-460-64-30	TOURNAMENT EXP - LPGA	104,498.78	-	-	104,498.78		
619-1065-460-64-90	DEPRIATION EXPENSE	-	-	-	-	586,087.31	
<b>Concessions</b>							
619-1065-460-65-01	SALARIES	49,602.71	-	-	49,602.71		
619-1065-460-65-02	PAYROLL OVERHEAD	7,320.30	-	-	7,320.30		
619-1065-460-65-03	HEALTH INSURANCE	836.42	-	4.21	840.63		
619-1065-460-65-08	UNIFORMS/CLOTHING	1,795.45	-	-	1,795.45		
619-1065-460-65-10	COST OF GOODS SOLD	80,185.46	(220.67)	(47.34)	79,917.45		
619-1065-460-65-12	PAPER GOODS	4,015.98	-	-	4,015.98		
619-1065-460-65-13	CLEANING SUPPLIES	2,307.60	-	-	2,307.60		
619-1065-460-65-14	UTENSILS	30.00	-	-	30.00		
619-1065-460-65-16	EQUIPMENT/SUPPLIES	3,808.67	-	-	3,808.67		
619-1065-460-65-17	LINENS	3,287.48	-	-	3,287.48		
619-1065-460-65-18	MISCELLANEOUS	335.82	-	-	335.82		
619-1065-460-65-19	OUTING EXPENSE	1,636.07	-	-	1,636.07		
619-1065-460-65-20	LICENSES & PERMITS	1,135.00	-	-	1,135.00	156,033.16	

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS

Account Number	Account Name	12/31/13 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/13 CAFR Balance	Totals	Notes
<b>Other</b>							
619-1065-460-66-10	FIXED FEE	96,000.00	-	-	96,000.00		
619-1065-460-66-12	MGMNT. EXPENSE	6,412.56	-	45.51	6,458.07		
	AMORTIZE LOSS ON REFUNDING	-	-	3,528.36	3,528.36		
	AMORTIZE BOND DISCOUNT	-	-	2,104.12	2,104.12		
	BOND ISSUE COST AMORTIZATION	-	-	722.57	722.57		
	BOND INTEREST EXPENSE	-	-	14,880.00	14,880.00		\$14,880.00 Wells Fargo statement
	BOND INTEREST ACCRUED INT ADJ	-	-	(9,975.42)	(9,975.42)		\$9,975.42 12/31/12 accrual
	CAPITAL LEASE INTEREST	-	-	6,833.48	6,833.48		Schedule #75
	TRUSTEE FEES	-	-	1,250.00	1,250.00		\$1,250.00 Wells Fargo statement
	DEPRECIATION EXPENSE	-	-	157,513.00	157,513.00		Capital Asset Schedule
619-1050-460-50-02	TRANSFER OUT - FUND 319	-	-	275,500.00	275,500.00		Close out Fund 319.\$275,500.00 to fund 324
619-1050-460-50-02	TRANSFER OUT - FUND 319	-	-	-	-		\$50,500.00 to fund 619 eliminated in reve
319-1002-460-50-02	INTER-FUND OPER. TRANSFER	463.63	(167.20)	-	296.43		Transfer to Fund - Interest
319-1050-460-50-02	INTER-FUND OPER. TRANSFER	326,000.00	-	-	326,000.00		Transfer to Fund - Debt
	OTHER	-	-	119.32	119.32		Total - \$326,000.00
		-	-	-	-	881,229.93	
		<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>		

(Includes fund 319, Wells Fargo summary, and certain accounts from Kitson balance sheet at 12/31/13)

**City of South Bend**  
**Blackthorn Redevelopment Accounts - Fund 619 Conversion Worksheet**  
**December 31, 2013**  
**Summary of Wells Fargo Trust Statements**

**Funds 619 and 319 and these trustee statements combined into one fund for the CAFR.**  
**These amounts and Fund 319 are reported as investment cash on CAFR,**

	<b>#70395302</b>	<b>#70395300</b>	
	<b>Operation</b>	<b>Bond</b>	
	<b>&amp; Reserve</b>	<b>Sinking</b>	<b>Totals</b>
	<b>Closed</b>	<b>Closed</b>	
<b>Beginning Balance, January 1, 2013</b>	<b>\$111,279.95</b>	<b>\$316,964.66</b>	<b>\$428,244.61</b>
Interest earned	1.79	5.12	6.91
Transfer from Another Account	0.00	110,031.74	110,031.74
Lease Rental Paid from City Funds	0.00	207,878.85	207,878.85
Trustee Fees Paid to Well Fargo	(1,250.00)	0.00	(1,250.00)
Bond Principal Paid	0.00	(620,000.00)	(620,000.00)
Bond Interest Paid	0.00	(14,880.00)	(14,880.00)
Transfer to Another Account	(110,031.74)	0.00	(110,031.74)
Other	0.00	(0.37)	(0.37)
Excess Lease Rental	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Ending Balance, December 31, 2013</b>	<b><u>(\$0.00)</u></b>	<b><u>(\$0.00)</u></b>	<b><u>(\$0.00)</u></b>

**City of South Bend**  
**Conversion Worksheet - Building Corporation Debt Service Accounts**  
**(Recorded in CAFR as a separate fund. Not in Navline or on Controller's Cash Report)**  
**December 31, 2013**

Account Name	Unadjusted Trial Balance 12/31/13	Adjustments	CAFR Trial Balance 12/31/13
Cash - Police & Fire	13,834.11	0.00	13,834.11
Cash - Public Works Building, 87.7% of total	612,776.96	(76,129.30) 3	536,647.66
Cash - Wells Fargo - Defeasance Account	0.00	0.00 5	0.00
Cash - US Bank 2013 Revenue Bond Issue	45,346.59	0.00	45,346.59
Accounts Payable	0.00	0.00 4	0.00
<b>Beginning Fund Balance, per CAFR 12/31/12</b>	<b>(15,233,308.95)</b>	<b>14,691,959.88</b>	<b>(541,349.07)</b>
Interest Income	(17,909.86)	17,738.50 5	(171.36)
Contributions	(1.00)	0.00	(1.00)
Transfers In - From City Funds	(2,320,500.00)	83,209.50 1	(2,237,290.50)
Transfers In - From Building Corporation Accounts	(20,081,725.34)	20,081,725.34 2	0.00
Bond Proceeds - EMS Bond (see also Fund 288)	(5,539,916.95)	5,295,454.08 6, 7	(244,462.87)
Account Fees	4,901.00	0.00	4,901.00
Cost of Issuance of Bonds	150,950.37	21,307.05 4, 7	172,257.42
Bond Discount	0.00	15,726.00 8	15,726.00
Debt Service - Principal	2,805,000.00	(1,132,115.00) 1,5	1,672,885.00
Debt Service - Interest	1,218,955.67	(666,613.60) 1,5	552,342.07
Debt Service - Bond Redemption - Interest	12,915,000.00	(12,915,000.00) 5	0.00
Transfers Out - To Building Corporation Accounts	20,081,725.32	(20,081,725.32) 2	0.00
Acquire Prop & Title	265,484.95	(256,150.00) 6	9,334.95
Project Expenses	5,079,387.13	(5,079,387.13) 6	0.00
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Proof Total</b>	<b><u>0.00</u></b>	<b><u>(0.00)</u></b>	<b><u>(0.00)</u></b>

1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 641-0630-793-37-02 - \$0 paid to Wells Fargo in lease payments in 2013.

2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.

3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.

4 - record 2012 Police & Fire bond issuance costs paid in 2013 in accounts payable.

5 - eliminate 2012 Police & Fire Wells Fargo defeasance account balance (used for future debt service). Account closed in 8/2/2013.

6 - eliminate \$5,335,537.13 in 2013 EMS project costs recorded in fund 288. Reimbursement draw deposited in fund 288. some bond proceeds and issuance costs for the 2013 EMS bond are recorded in this fund

7 - SBOA adjustment to increase debt issuance by \$15,726 and \$24,357 for debt issuance for surety bond costs paid from bond proceeds. Adjust so total bond issuance costs are \$5,580,000 between Fund 288 and Bldg Corp Fund.

8 - discount on 2013 Building Corporation bond.

City of South Bend, Indiana  
 Building Corporation Transactions -  
 Per Trustee Statements  
 January 1, 2013 through December 31, 2013

	Wells Fargo 2010 Refunding Debt Reserve 10835901	Wells Fargo 2001 Refunding Sinking Fund 10835900	Wells Fargo 2010 Refunding Public Works Operation/Res. 10835905	Wells Fargo 2003 Police/Fire Sinking Fund 14873700	Defeasance Wells Fargo 2012 Police/Fire Escrow Refunding 48187900	US Bank 2012 Police/Fire Sinking Fund 20039600	US Bank 2012 Police/Fire Oper/Reserve 200396001
				Jan-Aug 2013 Acct closed 8/2/13	Sep-Dec 2012 Acct closed 8/2/13		
<b>Balance @ January 1, 2013</b>	<b>\$607,500.00</b>	<b>\$52.04</b>	<b>\$4,189.09</b>	<b>\$0.00</b>	<b>\$14,613,146.50</b>	<b>\$8,420.32</b>	<b>\$0.00</b>
<b>Receipts:</b>							
Interest	60.74	0.00	0.07	0.00	17,738.50	8.60	0.56
Lease Payments from City	0.00	676,500.00	0.00		0.00	1,644,000.00	0.00
Contributions	0.00	0.00	0.00	0.00		0.00	0.00
Transfer From Other Accounts (1)	0.00	60.76	3,060.00	14,630,885.00	0.00	0.30	5,796.83
Bond Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts</b>	<b>60.74</b>	<b>676,560.76</b>	<b>3,060.07</b>	<b>14,630,885.00</b>	<b>17,738.50</b>	<b>1,644,008.90</b>	<b>5,797.39</b>
<b>Disbursements:</b>							
Account Fees	0.00	0.00	2,000.00	0.00	0.00	0.00	1,000.00
Debt Service - Principal	0.00	505,000.00	0.00	1,070,000.00	0.00	1,230,000.00	0.00
Debt Service - Interest	0.00	168,525.00	0.00	645,885.00	0.00	404,545.67	0.00
Debt Service - Bond Redemption	0.00	0.00	0.00	12,915,000.00	0.00	0.00	0.00
Transfer to Other Accounts (1)	60.74	3,060.00	0.00	0.00	14,630,885.00	8,846.83	0.00
Acquire Prop & Title	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Project Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Disbursements</b>	<b>60.74</b>	<b>676,585.00</b>	<b>2,000.00</b>	<b>14,630,885.00</b>	<b>14,630,885.00</b>	<b>1,643,392.50</b>	<b>1,000.00</b>
<b>Balance @ December 31, 2013</b>	<b>\$607,500.00</b>	<b>\$27.80</b>	<b>\$5,249.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,036.72</b>	<b>\$4,797.39</b>

City of South Bend, Indiana Building Corporation Transactions - Per Trustee Statements January 1, 2013 through December 31, 2013							
	US Bank 2012 Police/Fire Reserve 200396002	US Bank 2012 Police/Fire Issuance Costs 200396003	US Bank 2013 Rev Bond Sinking Fund 206670000	US Bank 2013 Rev Bond Reserve 206670002	US Bank 2013 Rev Bond Const Fund 206670003	US Bank 2013 Rev Bond Bond Int Acct 206670004	Grand Total
<b>Balance @ January 1, 2013</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,233,307.95</b>
<b>Receipts:</b>							
Interest	0.00	0.30	0.00	0.00	100.20	0.89	17,909.86
Lease Payments from City	0.00	0.00	0.00	0.00	0.00	0.00	2,320,500.00
Contributions	0.00	0.00	0.00	1.00	0.00	0.00	1.00
Transfer From Other Accounts (1)	0.00	3,050.00	0.00	0.00	5,438,872.45	0.00	20,081,725.34
Bond Proceeds	0.00	0.00	5,438,872.45	0.00	55,800.00	45,244.50	5,539,916.95
<b>Total Receipts</b>	<b>0.00</b>	<b>3,050.30</b>	<b>5,438,872.45</b>	<b>1.00</b>	<b>5,494,772.65</b>	<b>45,245.39</b>	<b>27,960,053.15</b>
<b>Disbursements:</b>							
Account Fees	0.00	0.00	0.00	0.00	1,900.00	0.00	4,900.00
Debt Service - Principal	0.00	0.00	0.00	0.00	0.00	0.00	2,805,000.00
Debt Service - Interest	0.00	0.00	0.00	0.00	0.00	0.00	1,218,955.67
Debt Service - Bond Redemption	0.00	0.00	0.00	0.00	0.00	0.00	12,915,000.00
Transfer to Other Accounts (1)	0.00	0.30	5,438,872.45	0.00	0.00	0.00	20,081,725.32
Acquire Prop & Title	0.00	0.00	0.00	0.00	265,484.95	0.00	265,484.95
Project Expenses	0.00	0.00	0.00	0.00	5,079,387.13	0.00	5,079,387.13
Cost of Issuance	0.00	3,050.00	0.00	0.00	147,900.37	0.00	150,950.37
<b>Total Disbursements</b>	<b>0.00</b>	<b>3,050.30</b>	<b>5,438,872.45</b>	<b>0.00</b>	<b>5,494,672.45</b>	<b>0.00</b>	<b>42,521,403.44</b>
<b>Balance @ December 31, 2013</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1.00</b>	<b>\$100.20</b>	<b>\$45,245.39</b>	<b>\$671,957.66</b>
	\$1,395,500 Assured						
	Guaranty Insurance						