



**Period Ending:** **May 31, 2014**

**Issued By:** **Administration/Finance**

# **City of South Bend**

## **Monthly Departmental Financial Report**

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### **Distribution**

Mayor	Pete Buttigieg
Deputy Mayor	Mark Neal
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

## **Narrative, May 2014**

### **Description of Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

### **Summary Trends & Observations**

One of the purposes of this report is to focus the reader’s attention on current year revenue and expenditure trends in individual funds and General Fund departments. Please refer to the attached pages for this information.

As of May 31, 2014, total revenue was \$71,542,790, 25% of estimated revenue. As of May, 2013 total revenue received was \$76,064,967 within the same funds. Excluding inter-fund transfers, YTD revenue is \$4.0 million less than at May 31, 2013, caused primarily by the one-time receipts of \$2.0 million from Bosch in April 2013, a \$1.4 million Certified Technology Park distribution in January 2013, and Neighborhood Stabilization Program Grants totaling \$1.1 million by May 2013.

As of May 31, 2014, total expenditures were \$109,617,863 and outstanding encumbrances were \$26,782,624, a total of \$136,400,487 which represents 36% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 29% of the amended expenditure budget at the end of the period, which is lower than expectations after four months. Total expenditures were \$109,101,534 as of May 31, 2013, the main difference being an increase in personnel costs by \$1.9 million which was somewhat offset by less spending year-to-date on building demolitions, a result of the longer winter weather this year.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2014**

Fund Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
<b>City Funds</b>								
<b>General Fund</b>			<b>55,453,616</b>	<b>1,216,832</b>	<b>5,469,720</b>	<b>10,212,198</b>	<b>49,983,896</b>	<b>10%</b>
<b>Special Revenue</b>								
		102 Rainy Day	52,000	1,474	14,558	14,689	37,442	28%
		201 Parks & Recreation	10,980,407	287,111	953,395	1,381,773	10,027,012	9%
		202 Motor Vehicle Highway	9,106,300	927,707	3,854,860	4,353,791	5,251,440	42%
		203 Recreation Nonreverting	1,449,592	50,145	408,968	470,173	1,040,624	28%
		209 Studebaker-Oliver Reverting Grants	305,000	185	1,830	1,847	303,170	1%
		210 Economic Development State Grants	77,016	57	18,627	164,451	58,389	24%
		211 Community & Economic Development Admn.	2,278,246	11,562	979,995	1,055,456	1,298,251	43%
		212 Community & Economic Development	3,811,000	363,187	835,390	1,780,310	2,975,610	22%
		216 Police State Seizures	35,900	12,751	23,800	9,187	12,100	66%
		217 Gift, Donation, Bequest	7,290	16	21,255	1,568	-13,965	292%
		218 Police Curfew Violations	1,025	2	158	157	867	15%
		220 Law Enforcement Continuing Education	211,000	8,915	86,980	86,760	124,020	41%
		227 Loss Recovery	17,000	1,316	13,311	13,727	3,690	78%
		244 Emergency Phone System	215,000	0	215,000	0	0	100%
		249 Public Safety LOIT	6,391,029	531,932	2,661,555	2,680,756	3,729,474	42%
		251 Local Roads & Streets	1,088,000	91,165	486,952	456,206	601,048	45%
		252 Excess Welfare Distribution	0	0	2	2	-2	0%
		258 Human Rights Federal Grant	210,700	5,145	23,638	16,959	187,062	11%
		271 Eastrace Waterway	100	2	24	24	76	24%
		273 Morris PAC / Palais Royale Marketing	8,100	932	5,198	3,865	2,902	64%
		280 Police Block Grants	0	1	6	7	-6	0%
		281 Economic Develop. Commission-Revenue Bonds	0	5	46	46	-46	0%
		289 HAZMAT	10,000	3	27	16,732	9,973	0%
		291 Indiana River Rescue	45,200	10,619	31,168	38,332	14,032	69%
		292 Police Grants	0	0	66,717	0	-66,717	0%
		294 Regional Police Academy	22,000	14	18,035	19,682	3,965	82%
		295 COPS MORE Grant	41,600	710	4,341	5,149	37,259	10%
		299 Police Federal Drug Enforcement	77,000	14,935	20,568	62,118	56,432	27%
		404 County Option Income Tax	9,270,187	765,546	3,844,331	3,504,433	5,425,856	41%
		408 Economic Development Income Tax	9,346,481	734,798	4,049,390	3,848,595	5,297,091	43%
		410 Urban Development Action Grant	110	5	47	2,792	63	43%
		655 Project Releaf	431,700	36,554	183,039	180,781	248,661	42%
		705 Police K-9 Unit	2,000	1	1,003	4	997	50%
<b>Special Revenue Total</b>			<b>55,490,983</b>	<b>3,856,795</b>	<b>18,824,212</b>	<b>20,170,374</b>	<b>36,666,771</b>	<b>34%</b>
<b>City Debt Service</b>								
		313 Football Hall of Fame Debt Service	1,268,116	7,140	35,699	35,465	1,232,417	3%
<b>City Debt Service Total</b>			<b>1,268,116</b>	<b>7,140</b>	<b>35,699</b>	<b>35,465</b>	<b>1,232,417</b>	<b>3%</b>
<b>Capital Project</b>								
		288 Emergency Medical Services Capital Improv.	2,661,000	223,442	1,174,224	1,247,418	1,486,776	44%
		377 Professional Sports Development	678,228	106	215,859	340,346	462,369	32%
		401 Coveleski Stadium Capital	500	5	45	46	455	9%
		403 Zoo Endowment	2,900	8	83	84	2,817	3%
		405 Park Nonreverting Capital	195,700	5,448	14,157	10,352	181,543	7%
		406 Cumulative Capital Development	568,516	3,998	20,611	25,433	547,905	4%
		407 Cumulative Capital Improvement	434,150	0	84	85	434,066	0%
		412 Major Moves Construction	581,798	1,220	239,742	250,877	342,056	41%
		416 Morris Performing Arts Center Capital	101,500	8,632	46,898	60,275	54,602	46%
		434 Community Revitalization Enhancement District	651,000	24	129	299	650,871	0%
		450 Palais Royale Historic Preservation	16,125	154	2,877	4,204	13,248	18%
		677 Football Hall of Fame Capital	2,500	108	1,097	1,227	1,403	44%
<b>Capital Project Total</b>			<b>5,893,917</b>	<b>243,146</b>	<b>1,715,806</b>	<b>1,940,645</b>	<b>4,178,111</b>	<b>29%</b>
<b>Enterprise</b>								
		600 Consolidated Building Fund	3,812,560	104,701	1,624,708	399,480	2,187,852	43%
		601 Parking Garages	1,040,400	68,758	466,977	405,020	573,423	45%
		610 Solid Waste Operations	5,257,701	434,883	2,143,766	2,029,375	3,113,935	41%
		611 Solid Waste Capital	736,202	94,513	450,036	514,414	286,166	61%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2014**

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Fu	Enterpr	620 Water Works Operations	14,711,333	1,108,537	5,530,295	5,482,942	9,181,038	38%
		622 Water Works Capital	10,000	603	5,961	7,080	4,039	60%
		623 Water Works Bond Capital	5,000	70	1,213	9,555	3,787	24%
		624 Water Works Customer Deposit	6,000	250	2,462	2,375	3,538	41%
		625 Water Works Sinking	2,057,224	170,927	854,797	855,091	1,202,427	42%
		626 Water Works Bond Reserve	90,073	8,833	45,444	129,239	44,629	50%
		629 Water Works Reserve Operations & Maintenance	70,312	356	56,985	48,730	13,327	81%
		640 Sewer Repair Insurance	549,200	48,868	242,137	229,479	307,063	44%
		641 Sewage Works Operations	34,553,188	2,857,702	13,614,054	12,786,189	20,939,134	39%
		642 Sewage Works Capital	3,566,580	1,036	4,008,612	14,647	-442,032	112%
		643 Sewage Works Reserve Operations & Maint.	238,715	585	135,691	205,657	103,024	57%
		645 2006 Sewer Bond	0	0	0	0	0	0%
		647 Sewer Bond 2007	0	0	2	32	-2	0%
		649 Sewage Sinking	9,804,645	775,538	3,878,151	4,034,575	5,926,494	40%
		651 2007B Sewer Bond	0	0	0	63	0	0%
		653 Sewage Debt Service Reserve	0	0	0	14,096	0	0%
		658 Sewer Bond 2010	0	0	4	185	-4	0%
		659 Sewer Bond 2011	25,000	1,163	12,486	16,229	12,514	50%
		661 Sewer Bond 2012	45,000	3,043	30,396	27,742	14,604	68%
		663 Sewer Bond 2013	60,000	0	0	0	60,000	0%
		664 2013A Cost of Issuance Fund	0	1	8	85,740	-8	0%
		665 2014 Sewer Bond	21,000,000	0	0	0	21,000,000	0%
		670 Century Center	4,564,898	162,563	1,370,811	1,230,219	3,194,087	30%
		671 Century Center Capital	500	30	145	100,089	355	29%
		<b>Enterprise Total</b>	<b>102,204,531</b>	<b>5,842,960</b>	<b>34,475,142</b>	<b>28,628,243</b>	<b>67,729,389</b>	<b>34%</b>
		<b>Internal Service</b>						
		222 Central Services	7,847,374	544,739	3,262,043	3,196,325	4,585,331	42%
		226 Liability Insurance	2,898,690	239,180	1,234,060	1,254,658	1,664,630	43%
		278 Take Home Vehicle Police	123,160	9,484	52,550	53,132	70,610	43%
		711 Self-Funded Employee Benefits	13,418,450	1,080,537	5,373,142	5,223,769	8,045,308	40%
		713 Unemployment Compensation	236,898	8,572	43,080	135,247	193,818	18%
		<b>Internal Service Total</b>	<b>24,524,572</b>	<b>1,882,512</b>	<b>9,964,875</b>	<b>9,863,131</b>	<b>14,559,697</b>	<b>41%</b>
		<b>Trust &amp; Agency</b>						
		701 Firefighters Pension	5,391,332	0	711	1,636	5,390,621	0%
		702 Police Pension	6,310,000	0	1,632	4,256	6,308,368	0%
		703 Police/Fire 1977 Pension	0	0	0	0	0	0%
		730 City Cemetery	250	6	62	70	188	25%
		<b>Trust &amp; Agency Total</b>	<b>11,701,582</b>	<b>6</b>	<b>2,405</b>	<b>5,962</b>	<b>11,699,177</b>	<b>0%</b>
		<b>City Funds Total</b>	<b>256,537,317</b>	<b>13,049,391</b>	<b>70,487,858</b>	<b>70,856,019</b>	<b>186,049,459</b>	<b>27%</b>
		<b>Redevelopment Commission Controlled Funds</b>						
		<b>Tax Increment Financing</b>						
		324 TIF Revenue - Airport	13,484,612	4,035	41,123	2,611,017	13,443,489	0%
		420 Tax Incremental Financing (TIF) - Downtown	4,418,336	33,199	364,720	413,678	4,053,616	8%
		422 TIF - West Washington	422,000	105	1,014	700	420,986	0%
		425 Redevelopment Retail & Leighton Plaza	164,303	7,013	63,087	70,088	101,216	38%
		426 TIF - Central Medical Service Area	1,615,000	445	5,091	6,302	1,609,909	0%
		429 TIF - Northeast Development	827,000	514	5,045	3,776	821,955	1%
		430 TIF - Southside Development #1	3,615,000	542	5,580	9,027	3,609,420	0%
		435 TIF - Douglas Road	320,750	34	455	216	320,295	0%
		436 TIF - Northeast Residential	2,510,000	118	2,146	4,834	2,507,854	0%
		<b>Tax Increment Financing Total</b>	<b>27,377,001</b>	<b>46,005</b>	<b>488,261</b>	<b>3,119,638</b>	<b>26,888,740</b>	<b>2%</b>
		<b>Redevelopment</b>						
		433 Redevelopment General	0	2	33	54	-33	0%
		439 Certified Technology Park	1,453,000	630	6,221	1,449,181	1,446,779	0%
		454 Airport Urban Enterprise Zone	1,500	64	636	642	864	42%
		619 Blackthorn Operations	1,696,879	204,566	543,979	624,187	1,152,900	32%
		<b>Redevelopment Total</b>	<b>3,151,379</b>	<b>205,262</b>	<b>550,869</b>	<b>2,074,064</b>	<b>2,600,510</b>	<b>17%</b>
		<b>Debt Service</b>						
		315 Redevelopment Bond - Airport Taxable	5,000	177	1,754	1,776	3,246	35%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2014**

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	Redeve	Debt S 317 Coveleski Debt Service Reserve	3,000	86	851	858	2,149	28%
		319 Blackthorn Redev Bond	0	0	0	464	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	297	2,931	2,967	3,069	49%
		432 TIF - Southside Development #3	15,000	1,035	10,266	9,181	4,734	68%
		<b>Debt Service Total</b>	<b>29,000</b>	<b>1,595</b>	<b>15,802</b>	<b>15,246</b>	<b>13,198</b>	<b>54%</b>
<b>Redevelopment Commission Controlled Funds Total</b>			<b>30,557,380</b>	<b>252,862</b>	<b>1,054,932</b>	<b>5,208,948</b>	<b>29,502,448</b>	<b>3%</b>
<b>Grand Total</b>			<b>287,094,697</b>	<b>13,302,253</b>	<b>71,542,790</b>	<b>76,064,967</b>	<b>215,551,907</b>	<b>25%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>									
<b>General Fund</b>									
		101-0101 Mayor's Office	711,711	51,628	284,586	258,368	2,039	425,086	40%
		101-0104 311 Call Center	488,908	35,128	182,540	95,962	6,316	300,053	39%
		101-0201 City Clerk	394,608	25,501	133,489	134,169	19,210	241,909	39%
		101-0301 Common Council	472,598	24,570	126,168	175,271	0	346,430	27%
		101-0401 Administration & Finance	2,091,944	163,566	816,376	741,914	43,483	1,232,086	41%
		101-0404 Morris Performing Arts Center	1,063,527	71,819	412,894	393,317	49,614	601,018	43%
		101-0405 Palais Royale	523,710	32,903	179,539	161,769	32,508	311,664	40%
		101-0501 Legal Department	1,025,635	76,265	420,401	323,406	9,870	595,363	42%
		101-0600 Energy Office 2013	0	0	0	54,256	0	0	0%
		101-0602 Engineering	1,126,302	68,149	431,505	549,991	17,477	677,320	40%
		101-0607 Traffic & Lighting 2013	0	0	0	100,576	0	0	0%
		101-0801 Police Department	24,725,204	1,666,159	9,585,163	9,063,948	320,017	14,820,024	40%
		101-0802 Communications Center	2,236,486	149,202	804,080	833,995	0	1,432,406	36%
		101-0805 Police LOIT 2013	0	0	0	1,594,266	0	0	0%
		101-0901 Fire Department	21,049,415	1,601,475	8,608,657	8,275,951	317,551	12,123,207	42%
		101-0905 Fire LOIT 2013	0	0	0	1,137,477	0	0	0%
		101-1008 Human Rights	367,262	25,976	135,335	128,445	12,495	219,431	40%
		101-1201 Code 2013	5,225	0	851	633,768	2,772	1,602	69%
		101-1203 Code Hearing 2013	0	0	0	9,978	0	0	0%
		101-1204 Junk Vehicle 2013	0	0	0	27,466	0	0	0%
		101-1205 Unsafe Building 2013	0	0	0	13,052	0	0	0%
		101-1207 Animal Control 2013	2,254	0	300	233,453	1,547	407	82%
		<b>General Fund Total</b>	<b>56,284,789</b>	<b>3,992,340</b>	<b>22,121,883</b>	<b>24,940,798</b>	<b>834,899</b>	<b>33,328,007</b>	<b>41%</b>
<b>Special Revenue</b>									
		102 Rainy Day	0	0	0	0	0	0	0%
		201 Parks & Recreation	12,600,878	867,526	4,677,611	4,851,779	455,323	7,467,944	41%
		202 Motor Vehicle Highway	9,708,648	500,811	3,570,097	2,712,121	494,617	5,643,934	42%
		203 Recreation Nonreverting	1,479,064	74,464	304,312	287,909	125,473	1,049,279	29%
		209 Studebaker-Oliver Reverting Grants	1,385,000	0	0	0	0	1,385,000	0%
		210 Economic Development State Grants	117,886	0	18,003	84,636	0	99,883	15%
		211 Community & Economic Development Admn.	2,404,884	169,920	923,706	920,841	25,420	1,455,758	39%
		212 Community & Economic Development	6,910,783	311,285	872,400	2,068,373	2,715,004	3,323,379	52%
		216 Police State Seizures	40,000	0	0	10,500	0	40,000	0%
		217 Gift, Donation, Bequest	51,010	2,786	2,786	0	12,260	35,963	29%
		218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
		220 Law Enforcement Continuing Education	294,802	11,393	69,790	176,075	12,387	212,625	28%
		227 Loss Recovery	5,615,805	47,647	343,392	26,913	1,068,567	4,203,847	25%
		244 Emergency Phone System	215,000	17,040	96,032	0	0	118,968	45%
		249 Public Safety LOIT	7,214,658	573,243	3,007,307	3,569,062	0	4,207,351	42%
		251 Local Roads & Streets	1,124,520	0	43,282	302,925	412,857	668,381	41%
		252 Excess Welfare Distribution	1,146	0	0	0	0	1,146	0%
		258 Human Rights Federal Grant	224,001	18,099	69,860	67,771	13,777	140,363	37%
		271 Eastrace Waterway	10,346	7,047	9,092	0	596	658	94%
		273 Morris PAC / Palais Royale Marketing	8,100	705	7,767	4,049	4,396	-4,063	150%
		280 Police Block Grants	0	0	0	0	0	0	0%
		281 Economic Develop. Commission-Revenue Bonds	0	0	0	0	0	0	0%
		289 HAZMAT	10,000	0	0	220	0	10,000	0%
		291 Indiana River Rescue	52,300	5,199	6,738	39,396	10,155	35,407	32%
		292 Police Grants	228,060	0	138,059	0	0	90,001	61%
		294 Regional Police Academy	23,750	6,380	11,011	11,045	0	12,739	46%
		295 COPS MORE Grant	141,600	1,328	5,590	6,394	2,177	133,833	5%
		299 Police Federal Drug Enforcement	151,499	8,657	45,076	99,342	27,917	78,506	48%
		404 County Option Income Tax	11,165,785	420,072	3,809,028	4,633,520	542,039	6,814,719	39%
		408 Economic Development Income Tax	10,289,984	119,643	4,827,549	3,736,358	861,664	4,600,771	55%
		410 Urban Development Action Grant	0	0	0	0	0	0	0%
		655 Project Releaf	430,114	2,823	49,650	274,662	0	380,464	12%
		705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
		<b>Special Revenue Total</b>	<b>71,902,623</b>	<b>3,166,067</b>	<b>22,908,139</b>	<b>23,883,890</b>	<b>6,784,628</b>	<b>42,209,856</b>	<b>41%</b>
<b>City Debt Service</b>									
		313 Football Hall of Fame Debt Service	1,268,116	0	634,500	633,500	0	633,616	50%
		<b>City Debt Service Total</b>	<b>1,268,116</b>	<b>0</b>	<b>634,500</b>	<b>633,500</b>	<b>0</b>	<b>633,616</b>	<b>50%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>									
<b>Capital Project</b>									
		288 Emergency Medical Services Capital Improv.	5,402,215	306,774	2,339,965	1,604,557	644,400	2,417,850	55%
		377 Professional Sports Development	865,746	0	483,673	488,348	0	382,073	56%
		401 Coveleski Stadium Capital	3,540	0	0	0	0	3,540	0%
		403 Zoo Endowment	0	0	0	0	0	0	0%
		405 Park Nonreverting Capital	205,217	19,071	149,923	61,692	12,812	42,482	79%
		406 Cumulative Capital Development	722,935	135,726	304,922	296,462	0	418,013	42%
		407 Cumulative Capital Improvement	364,762	0	185,250	184,875	0	179,512	51%
		412 Major Moves Construction	5,823,729	68,110	380,429	312,801	943,300	4,499,999	23%
		416 Morris Performing Arts Center Capital	53,200	4,227	7,139	19,738	2,382	43,679	18%
		434 Community Revitalization Enhancement District	650,950	0	20,975	36,975	0	629,975	3%
		450 Palais Royale Historic Preservation	10,000	0	0	0	0	10,000	0%
		677 Football Hall of Fame Capital	188,567	3,521	41,253	21,796	8,908	138,406	27%
		<b>Capital Project Total</b>	<b>14,290,861</b>	<b>537,429</b>	<b>3,913,529</b>	<b>3,027,243</b>	<b>1,611,802</b>	<b>8,765,530</b>	<b>39%</b>
<b>Enterprise</b>									
		600 Consolidated Building Fund	3,798,909	224,737	1,164,207	405,320	539,094	2,095,607	45%
		601 Parking Garages	797,808	51,347	386,517	464,566	77,900	333,391	58%
		610 Solid Waste Operations	5,439,463	495,263	2,495,641	2,445,554	588,258	2,355,564	57%
		611 Solid Waste Capital	896,070	29,025	502,298	279,248	20,618	373,154	58%
		620 Water Works Operations	14,842,004	1,348,816	5,911,245	5,230,418	370,229	8,560,530	42%
		622 Water Works Capital	978,258	0	3,600	27,979	29,408	945,250	3%
		623 Water Works Bond Capital	811,011	38,778	447,568	1,151,013	5,802	357,641	56%
		624 Water Works Customer Deposit	6,000	250	2,462	2,415	0	3,538	41%
		625 Water Works Sinking	2,057,224	116	747	1,476	0	2,056,477	0%
		626 Water Works Bond Reserve	0	0	0	0	0	0	0%
		629 Water Works Reserve Operations & Maintenance	8,500	356	3,478	3,429	0	5,022	41%
		640 Sewer Repair Insurance	549,978	50,604	144,779	161,114	0	405,199	26%
		641 Sewage Works Operations	35,556,194	2,330,754	15,720,067	12,117,488	1,989,793	17,846,334	50%
		642 Sewage Works Capital	9,267,941	164,146	2,292,581	1,003,036	3,571,574	3,403,786	63%
		643 Sewage Works Reserve Operations & Maint.	15,000	585	5,727	5,361	0	9,273	38%
		647 Sewer Bond 2007	1,138	0	0	13,616	1,138	0	100%
		649 Sewage Sinking	9,802,031	1,539,362	1,541,462	2,662,715	0	8,260,569	16%
		653 Sewage Debt Service Reserve	0	0	0	2,438,087	0	0	0%
		658 Sewer Bond 2010	0	0	0	75,275	0	0	0%
		659 Sewer Bond 2011	13,598,486	418,754	1,781,261	1,509,752	4,693,903	7,123,321	48%
		661 Sewer Bond 2012	18,868,570	0	507,016	262,234	325,668	18,035,886	4%
		663 Sewer Bond 2013	19,100,000	0	0	0	0	19,100,000	0%
		664 2013A Cost of Issuance Fund	0	0	0	35,750	0	0	0%
		665 2014 Sewer Bond	500,000	0	0	0	0	500,000	0%
		670 Century Center	4,564,898	560,565	1,905,192	1,100,571	0	2,659,706	42%
		671 Century Center Capital	106,684	0	0	0	0	106,684	0%
		<b>Enterprise Total</b>	<b>141,566,167</b>	<b>7,253,457</b>	<b>34,815,848</b>	<b>31,396,418</b>	<b>12,213,386</b>	<b>94,536,933</b>	<b>33%</b>
<b>Internal Service</b>									
		222 Central Services	8,036,532	556,636	3,120,895	3,323,801	1,838,387	3,077,250	62%
		226 Liability Insurance	2,897,200	122,430	1,023,755	959,722	54,724	1,818,721	37%
		278 Take Home Vehicle Police	80,580	0	0	0	0	80,580	0%
		711 Self-Funded Employee Benefits	14,483,463	1,128,213	6,240,966	5,115,535	59,410	8,183,087	44%
		713 Unemployment Compensation	227,974	18,283	70,057	33,844	0	157,917	31%
		<b>Internal Service Total</b>	<b>25,725,749</b>	<b>1,825,562</b>	<b>10,455,672</b>	<b>9,432,902</b>	<b>1,952,520</b>	<b>13,317,556</b>	<b>48%</b>
<b>Trust &amp; Agency</b>									
		701 Firefighters Pension	5,874,445	451,651	2,262,922	2,311,804	0	3,611,523	39%
		702 Police Pension	7,221,941	530,324	2,916,283	2,714,572	0	4,305,658	40%
		730 City Cemetery	20,595	0	0	0	10,595	10,000	51%
		<b>Trust &amp; Agency Total</b>	<b>13,116,981</b>	<b>981,975</b>	<b>5,179,205</b>	<b>5,026,376</b>	<b>10,595</b>	<b>7,927,181</b>	<b>40%</b>
<b>City Funds Total</b>			<b>324,155,286</b>	<b>17,756,831</b>	<b>100,028,776</b>	<b>98,341,127</b>	<b>23,407,831</b>	<b>200,718,679</b>	<b>38%</b>
<b>Redevelopment Commission Controlled Funds</b>									
<b>Tax Increment Financing</b>									
		324 TIF Revenue - Airport	27,286,693	433,245	2,953,257	5,226,639	1,300,998	23,032,438	16%
		420 Tax Incremental Financing (TIF) - Downtown	5,829,261	42,310	1,763,976	1,655,422	299,673	3,765,612	35%
		422 TIF - West Washington	657,534	0	319	108,386	8,300	648,915	1%

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redevelop	Tax Increm	425 Redevelopment Retail & Leighton Plaza	149,425	15,045	53,791	35,339	0	95,634	36%
		426 TIF - Central Medical Service Area	4,103,504	28,057	1,729,515	517,953	225,474	2,148,515	48%
		429 TIF - Northeast Development	2,806,117	0	617	31,165	5,500	2,800,000	0%
		430 TIF - Southside Development #1	6,487,957	15,925	302,866	492,878	1,530,648	4,654,443	28%
		435 TIF - Douglas Road	399,823	0	95,391	95,488	4,200	300,232	25%
		436 TIF - Northeast Residential	3,583,228	1,000	1,866,291	1,569,208	0	1,716,937	52%
		<b>Tax Increment Financing Total</b>	<b>51,303,542</b>	<b>535,582</b>	<b>8,766,023</b>	<b>9,732,478</b>	<b>3,374,793</b>	<b>39,162,726</b>	<b>24%</b>
		<b>Redevelopment</b>							
		433 Redevelopment General	20,000	0	15,703	854	0	4,297	79%
		439 Certified Technology Park	3,600,000	0	0	0	0	3,600,000	0%
		454 Airport Urban Enterprise Zone	0	0	0	0	0	0	0%
		619 Blackthorn Operations	1,671,706	204,109	448,070	676,277	0	1,223,636	27%
		<b>Redevelopment Total</b>	<b>5,291,706</b>	<b>204,109</b>	<b>463,773</b>	<b>677,131</b>	<b>0</b>	<b>4,827,933</b>	<b>9%</b>
		<b>Debt Service</b>							
		315 Redevelopment Bond - Airport Taxable	5,000	177	1,754	1,776	0	3,246	35%
		317 Coveleski Debt Service Reserve	0	0	0	0	0	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	297	2,931	2,967	0	3,069	49%
		432 TIF - Southside Development #3	494,151	0	354,606	346,055	0	139,545	72%
		<b>Debt Service Total</b>	<b>505,151</b>	<b>474</b>	<b>359,291</b>	<b>350,798</b>	<b>0</b>	<b>145,860</b>	<b>71%</b>
<b>Redevelopment Commission Controlled Funds Total</b>			<b>57,100,399</b>	<b>740,165</b>	<b>9,589,087</b>	<b>10,760,407</b>	<b>3,374,793</b>	<b>44,136,519</b>	<b>23%</b>
<b>Grand Total</b>			<b>381,255,685</b>	<b>18,496,996</b>	<b>109,617,863</b>	<b>109,101,534</b>	<b>26,782,624</b>	<b>244,855,198</b>	<b>36%</b>



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Mayor's Office	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0101	<b>Date Updated</b>	6/16/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	711,111	51,628	283,897	257,500	-	427,214	40%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	440	833	-	(440)	0%
Other Income	600	-	249	35	-	351	42%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>711,711</b>	<b>51,628</b>	<b>284,586</b>	<b>258,368</b>	<b>-</b>	<b>427,125</b>	<b>40%</b>
<b>Expenditures</b>							
Personnel	632,608	46,226	249,157	206,283	-	383,451	39%
Supplies	19,889	1,769	9,487	20,015	164	10,238	49%
Services	57,015	3,633	24,696	32,070	1,875	30,444	47%
Debt Service	2,199	-	1,246	-	-	953	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>711,711</b>	<b>51,628</b>	<b>284,586</b>	<b>258,368</b>	<b>2,039</b>	<b>425,086</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,039)</b>	<b>2,039</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	-	1.00	1.00
<b>Total</b>	<b>7.00</b>	<b>8.00</b>	<b>8.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Debt Service is paid quarterly; the first payment was made in January 2014.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	311 Call Center	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0104	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	8,831	1,111	(25,398)	95,962	-	34,229	-288%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	480,077	34,017	207,938	-	-	272,139	43%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>488,908</b>	<b>35,128</b>	<b>182,540</b>	<b>95,962</b>	<b>-</b>	<b>306,368</b>	<b>37%</b>
<b>Expenditures</b>							
Personnel	422,705	32,044	159,456	94,030	-	263,249	38%
Supplies	24,771	418	12,396	1,275	1,593	10,782	56%
Services	41,432	2,665	10,688	657	4,722	26,022	37%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>488,908</b>	<b>35,128</b>	<b>182,540</b>	<b>95,962</b>	<b>6,316</b>	<b>300,053</b>	<b>39%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,316)</b>	<b>6,316</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Department wasn't in full operation yet in January 2013.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Clerk	<b>Month</b>	May
<b>Fund/Department Number</b>	101-0201	<b>Date Updated</b>	6/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	394,608	25,501	133,489	134,169	-	261,119	34%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>394,608</b>	<b>25,501</b>	<b>133,489</b>	<b>134,169</b>	<b>-</b>	<b>261,119</b>	<b>34%</b>
<b>Expenditures</b>							
Personnel	312,763	22,008	117,324	113,418	-	195,439	38%
Supplies	8,062	334	1,815	1,759	583	5,664	30%
Services	60,383	3,159	14,350	18,992	18,627	27,406	55%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>394,608</b>	<b>25,501</b>	<b>133,489</b>	<b>134,169</b>	<b>19,210</b>	<b>241,909</b>	<b>39%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,210)</b>	<b>19,210</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Personnel costs appear higher than 2013 because there were 3 bi-weekly payroll checks issued in January. This phenomenon usually occurs twice per year; the second month will be August. Prior to the end of January, the Chief Deputy City Clerk resigned. The position was filled by the Ordinance Officer whose position is currently vacant.

**Explain Significant Spending on Capital Projects Below:**

No significant changes at this time.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Common Council	<b>Month</b>	May
<b>Fund/Department Number</b>	101-0301	<b>Date Updated</b>	6/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	464,298	24,543	126,046	171,410	-	338,252	27%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,300	27	122	3,861	-	8,178	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>472,598</b>	<b>24,570</b>	<b>126,168</b>	<b>175,271</b>	<b>-</b>	<b>346,430</b>	<b>27%</b>
<b>Expenditures</b>							
Personnel	297,929	15,601	84,065	76,107	-	213,864	28%
Supplies	7,285	24	234	4,538	-	7,051	3%
Services	149,884	8,945	41,869	88,337	-	108,015	28%
Debt Service	-	-	-	-	-	-	0%
Capital	17,500	-	-	6,289	-	17,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>472,598</b>	<b>24,570</b>	<b>126,168</b>	<b>175,271</b>	<b>-</b>	<b>346,430</b>	<b>27%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There are nine (9) Council Members. One member has declined to receive a salary.

**Explain Significant Spending on Capital Projects Below:**

The \$17,500 in the Capital budget was placed there in error. A budget transfer will be initiated to correct the items.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Administration & Finance	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0401	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,011,894	163,566	816,376	741,517	-	1,195,518	41%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	80,050	-	-	397	-	80,050	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,091,944</b>	<b>163,566</b>	<b>816,376</b>	<b>741,914</b>	<b>-</b>	<b>1,275,568</b>	<b>39%</b>
<b>Expenditures</b>							
Personnel	1,869,551	135,557	688,201	610,724	-	1,181,350	37%
Supplies	36,140	1,969	13,812	14,695	5,092	17,236	52%
Services	182,753	26,040	113,077	116,495	36,462	33,214	82%
Debt Service	3,500	-	1,286	-	1,928	286	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,091,944</b>	<b>163,566</b>	<b>816,376</b>	<b>741,914</b>	<b>43,483</b>	<b>1,232,086</b>	<b>41%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(43,483)</b>	<b>43,483</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	23.00	22.00	22.00
Part-Time /Seasonal/Temporary	2.00	6.00	6.00
<b>Total</b>	<b>25.00</b>	<b>28.00</b>	<b>28.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Added 3.2 positions in 2014. Additionally, January was a 3-paycheck month. New Benefits Manager, Help Desk and Database Administrator positions were approved in the 2014 budget. The Database Administrator position remains unfilled. A new Deputy City Controller began in April, 2014. Additional training costs are being incurred during 2014 for new and existing staff members. Other Income includes \$80,000 in P-Card commissions; as of 11 June 2014 the program has yet to begin. Current estimates are for approx. \$20,000 to be received this year. Admin & Finance has 5 interns during this summer: 2 in Human Resources, 2 in Information Technology, and 1 in Finance.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center	<b>Month</b>	May
<b>Fund/Department Number</b>	101-0404	<b>Date Updated</b>	6/9/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	181,527	18,217	45,750	(16,321)	-	135,777	25%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	876,000	52,715	363,104	407,459	-	512,896	41%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	888	4,040	2,180	-	1,960	67%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,063,527</b>	<b>71,819</b>	<b>412,894</b>	<b>393,317</b>	<b>-</b>	<b>650,633</b>	<b>39%</b>
<b>Expenditures</b>							
Personnel	711,096	52,771	282,439	269,283	2,849	425,808	40%
Supplies	32,657	1,880	8,674	9,135	10,033	13,950	57%
Services	319,774	17,168	121,782	114,899	36,732	161,260	50%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,063,527</b>	<b>71,819</b>	<b>412,894</b>	<b>393,317</b>	<b>49,614</b>	<b>601,018</b>	<b>43%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49,614)</b>	<b>49,614</b>	
<b>Cash Balance</b>			<b>-</b>				

<b>Staffing</b>			
Full Time	12.00	12.00	12.00
Part-Time /Seasonal/Temporary	4.00	4.00	4.00
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0405	<b>Date Updated</b>	6/9/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	213,729	(8,199)	86,244	67,123	-	94,978	40%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	291,981	40,123	88,951	83,682	-	203,030	30%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	979	4,344	10,964	-	13,656	24%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>523,710</b>	<b>32,903</b>	<b>179,539</b>	<b>161,769</b>	<b>-</b>	<b>311,664</b>	<b>34%</b>
<b>Expenditures</b>							
Personnel	251,265	17,934	96,178	85,928	1,071	154,016	39%
Supplies	31,629	373	2,795	7,321	4,230	24,604	22%
Services	225,816	14,596	80,565	68,521	27,207	118,044	48%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>523,710</b>	<b>32,903</b>	<b>179,539</b>	<b>161,769</b>	<b>32,508</b>	<b>311,664</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32,508)</b>	<b>-</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Legal Department	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0501	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	953,285	76,251	418,779	322,511	-	534,506	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	1,581	614	-	419	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	70,350	14	42	281	-	70,309	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025,635</b>	<b>76,265</b>	<b>420,401</b>	<b>323,406</b>	<b>-</b>	<b>605,234</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	977,419	73,446	402,837	291,688	-	574,582	41%
Supplies	5,083	173	3,288	2,816	1,912	(116)	102%
Services	39,933	2,329	13,641	22,885	7,324	18,968	52%
Debt Service	3,200	318	635	-	635	1,929	40%
Capital	-	-	-	6,016	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,025,635</b>	<b>76,265</b>	<b>420,401</b>	<b>323,406</b>	<b>9,870</b>	<b>595,363</b>	<b>42%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,870)</b>	<b>9,870</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	3.00	3.00
<b>Total</b>	<b>9.60</b>	<b>12.00</b>	<b>12.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Legal Department was fully staffed in April 2014. In April 2013 positions vacant included Corporation Counsel, Deputy City Attorney and Legal Secretary V. An error in one of the Supplies accounts was corrected in June; they are not actually over-budget.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Engineering	<b>Month</b>	May
<b>Fund/Department Number</b>	101-0602	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,120,202	49,668	412,909	546,041	-	707,293	37%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,100	18,481	18,596	3,950	-	(12,496)	305%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,126,302</b>	<b>68,149</b>	<b>431,505</b>	<b>549,991</b>	<b>-</b>	<b>694,797</b>	<b>38%</b>
<b>Expenditures</b>							
Personnel	610,675	43,975	230,998	274,654	-	379,677	38%
Supplies	18,929	1,931	12,053	6,867	1,758	5,117	73%
Services	488,306	22,242	185,251	268,471	12,450	290,605	40%
Debt Service	8,392	-	3,202	-	3,269	1,921	77%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,126,302</b>	<b>68,149</b>	<b>431,505</b>	<b>549,991</b>	<b>17,477</b>	<b>677,320</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,477)</b>	<b>17,477</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.90	6.90	6.90
Part-Time /Seasonal/Temporary	1.81	10.00	10.00
<b>Total</b>	<b>8.71</b>	<b>16.90</b>	<b>16.90</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Other income included \$18,356 received in May as reimbursement for costs in state projects. Summer interns arrived this month.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Department	<b>Month</b>	May
<b>Fund/Department Number</b>	101-0801	<b>Date Updated</b>	6/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	24,387,504	1,626,119	9,459,605	8,915,797	-	14,927,899	39%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	24,316	24,316	-	-	(24,316)	0%
Charges for Services	329,200	15,674	101,042	138,292	-	228,158	31%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,500	50	200	9,859	-	8,300	2%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>24,725,204</b>	<b>1,666,159</b>	<b>9,585,163</b>	<b>9,063,948</b>	<b>-</b>	<b>15,140,041</b>	<b>39%</b>
<b>Expenditures</b>							
Personnel	20,430,704	1,457,044	8,047,090	7,902,879	-	12,383,614	39%
Supplies	754,999	19,417	384,526	148,522	90,840	279,633	63%
Services	3,219,191	189,513	1,071,498	968,549	229,177	1,918,516	40%
Debt Service	15,152	185	16,891	15,602	-	(1,739)	111%
Capital	305,158	-	65,158	28,396	-	240,000	21%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>24,725,204</b>	<b>1,666,159</b>	<b>9,585,163</b>	<b>9,063,948</b>	<b>320,017</b>	<b>14,820,024</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(320,017)</b>	<b>320,017</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	253.00	236.00	236.00
Part-Time /Seasonal/Temporary	57.00	28.00	28.00
<b>Total</b>	<b>310.00</b>	<b>264.00</b>	<b>264.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 95 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the 2.5 % increase in Police salaries partially offset by resignations and retirements in 2014 compared to 2013. Personnel costs are not expected to exceed the 2014 annual budget. The Supplies, 63% of budget used, is the result of a number of 2013 purchases encumbered in the 2014 budget as the Supplies were not received/paid for in 2013. Supplies expenditures for the full year 2014 are expected to be within budget.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures budget for 2014 is the result of a 2013 encumbrance to upgrade the video software for the interview room plus a budget transfer to provide for the conversion of police vehicles to compressed natural gas. The year to date capital expenditure was the cost of the video software for the interview room.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Communications Center	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0802	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,236,486	149,202	804,080	833,995	-	1,432,406	36%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,236,486</b>	<b>149,202</b>	<b>804,080</b>	<b>833,995</b>	<b>-</b>	<b>1,432,406</b>	<b>36%</b>
<b>Expenditures</b>							
Personnel	2,210,667	147,740	799,970	823,552	-	1,410,697	36%
Supplies	4,029	-	60	1,186	-	3,969	1%
Services	21,790	1,462	4,050	9,257	-	17,740	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,236,486</b>	<b>149,202</b>	<b>804,080</b>	<b>833,995</b>	<b>-</b>	<b>1,432,406</b>	<b>36%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	35.00	35.00	35.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>35.00</b>	<b>35.00</b>	<b>35.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs approximate 2013 due to the 2% salary increase which is partially offset by the 2014 transfer of three supervisors to Fund 244.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Fire Department	<b>Month</b>	May
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<b>Fund/Department Number</b>	101-0901	<b>Date Updated</b>	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	19,433,415	1,554,024	8,379,493	7,464,060		11,053,922	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	155,000	-	-	-	-	155,000	0%
Charges for Services	455,000	47,451	228,705	273,877	-	226,295	50%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	-	459	38,014	-	5,541	8%
Transfers In	1,000,000	-	-	500,000	-	1,000,000	0%
<b>Total Revenue</b>	<b>21,049,415</b>	<b>1,601,475</b>	<b>8,608,657</b>	<b>8,275,951</b>	-	<b>12,440,758</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	18,806,414	1,437,725	7,772,516	7,539,523	133,244	10,900,654	42%
Supplies	602,477	33,318	140,886	160,452	97,448	364,143	40%
Services	1,640,524	130,432	695,255	575,976	86,859	858,410	48%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>21,049,415</b>	<b>1,601,475</b>	<b>8,608,657</b>	<b>8,275,951</b>	<b>317,551</b>	<b>12,123,207</b>	<b>42%</b>
<b>Net</b>	-	-	-	-	<b>(317,551)</b>	<b>317,551</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	219.00	205.00	205.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>220.00</b>	<b>206.00</b>	<b>206.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilians. 38 firefighters are paid directly through the Public Safety LOIT leaving this account the balance of 219 firefighters. We had one firefighter separate during the month of May. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights	<b>Month</b>	May
<b>Fund/Department Number</b>	101-1008	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	367,262	25,976	135,335	128,203	-	231,927	37%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	242	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>367,262</b>	<b>25,976</b>	<b>135,335</b>	<b>128,445</b>	<b>-</b>	<b>231,927</b>	<b>37%</b>
<b>Expenditures</b>							
Personnel	272,252	20,906	111,134	102,124	-	161,118	41%
Supplies	2,394	225	818	1,341	16	1,561	35%
Services	78,426	4,845	23,384	24,981	12,480	42,563	46%
Debt Service	-	-	-	-	-	-	0%
Capital	14,190	-	-	-	-	14,190	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>367,262</b>	<b>25,976</b>	<b>135,335</b>	<b>128,445</b>	<b>12,495</b>	<b>219,431</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,495)</b>	<b>12,495</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operations.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Rainy Day	<b>Month</b>	May
<b>Fund/Department Number</b>	102	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	52,000	1,474	14,558	14,689	-	37,442	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>52,000</b>	<b>1,474</b>	<b>14,558</b>	<b>14,689</b>	<b>-</b>	<b>37,442</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>52,000</b>	<b>1,474</b>	<b>14,558</b>	<b>14,689</b>	<b>-</b>	<b>37,442</b>	
<b>Cash Balance</b>			<b>8,632,263</b>	<b>8,602,869</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Parks &amp; Recreation</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>201</b>	<b>Date Updated</b>	<b>6/11/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	7,430,898	-	-	-	-	7,430,898	0%
Local Income Taxes						-	0%
Other Taxes	596,878	-	-	-	-	596,878	0%
Grants/Intergovernmental	729,437	60,782	303,912	290,004	-	425,525	42%
Charges for Services	2,208,344	226,092	644,176	1,083,497	-	1,564,168	29%
Interest Earnings	13,000	237	4,346	6,796	-	8,654	33%
Bond Proceeds						-	0%
Donations						-	0%
Other Income	1,850	-	961	1,476	-	889	52%
Transfers In						-	0%
<b>Total Revenue</b>	<b>10,980,407</b>	<b>287,111</b>	<b>953,395</b>	<b>1,381,773</b>	<b>-</b>	<b>10,027,012</b>	<b>9%</b>
<b>Expenditures</b>							
Personnel	7,641,942	499,456	2,712,211	2,953,449	4,142	4,925,589	36%
Supplies	1,616,319	137,489	541,101	772,534	303,765	771,454	52%
Services	2,750,772	184,999	1,302,524	880,995	147,417	1,300,831	53%
Debt Service	313,345	45,583	116,775	94,682	-	196,570	37%
Capital	93,000		5,000	150,120		88,000	5%
Transfers Out	185,500	-	-	-	-	185,500	0%
<b>Total Expenditures</b>	<b>12,600,878</b>	<b>867,526</b>	<b>4,677,611</b>	<b>4,851,779</b>	<b>455,323</b>	<b>7,467,944</b>	<b>41%</b>
<b>Net</b>	<b>(1,620,471)</b>	<b>(580,415)</b>	<b>(3,724,217)</b>	<b>(3,470,006)</b>	<b>(455,323)</b>	<b>2,559,069</b>	
<b>Cash Balance</b>			<b>538,568</b>	<b>1,494,735</b>			

<b>Staffing</b>			
Full Time	111.00	92.00	92.00
Part-Time /Seasonal/Temporary	73.00	52.40	25.90
<b>Total</b>	<b>184.00</b>	<b>144.40</b>	<b>117.90</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. For 2014, the Potawatomi Zoo will be operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget. However, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. January had three pay dates, which resulted in the higher personnel costs. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance. During February recreation program registrations and the early selling of golf passes helped increase revenues over January. March and April weather prevented the golf courses from opening as scheduled and limited playing opportunities. Ice Rink revenues were lower due to weather, also.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Motor Vehicle Highway</b>	<b>Month</b>	<b>May</b>
<b>Fund/Department Number</b>	<b>202</b>	<b>Date Updated</b>	<b>6/13/2014</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,633,418	882,914	2,210,245	1,835,752	-	3,423,173	39%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	244,000	43,095	144,839	233,346	-	99,161	59%
Interest Earnings	7,000	494	5,215	4,012	-	1,785	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,300	1,204	11,269	3,800	-	(5,969)	213%
Transfers In	3,216,582	-	1,483,291	2,276,882	-	1,733,291	46%
<b>Total Revenue</b>	<b>9,106,300</b>	<b>927,707</b>	<b>3,854,860</b>	<b>4,353,791</b>	<b>-</b>	<b>5,251,440</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	3,995,824	258,516	1,668,737	1,480,490	-	2,327,087	42%
Supplies	3,400,615	72,273	730,106	538,213	356,699	2,313,810	32%
Services	1,557,564	117,170	909,929	640,426	137,918	509,717	67%
Debt Service	408,395	52,851	127,295	52,992	-	281,100	31%
Capital	346,250	-	134,030	-	-	212,220	39%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,708,648</b>	<b>500,811</b>	<b>3,570,097</b>	<b>2,712,121</b>	<b>494,617</b>	<b>5,643,934</b>	<b>42%</b>
<b>Net</b>	<b>(602,348)</b>	<b>426,896</b>	<b>284,762</b>	<b>1,641,670</b>	<b>(494,617)</b>	<b>(392,494)</b>	
<b>Cash Balance</b>			<b>3,965,073</b>	<b>3,913,522</b>			

<b>Staffing</b>			
Full Time	58.01	55.01	
Part-Time /Seasonal/Temporary	7.14	5.22	
<b>Total</b>	<b>65.15</b>	<b>60.23</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in personnel costs - in 2013 the Traffic & Lighting budget was moved from the General Fund (101-0607) to MVH; additional salary and benefit allocations from Engineering Department. Significant overtime, snow control supplies, vehicle fuel and maintenance expense and unplanned contractor costs for snow removal during January and February due to extreme weather have pushed our budgets way over where they should be at this time of year. We have already spent 78% of our overtime budget, which has been scaled back to emergencies and Special Events only. We set up a new overtime account so that we can track Special Events overtime costs. A transfer/additional appropriation request will be done in July to cover these costs based on an estimated amount of 400 hours of overtime to cover special events through year end. That will take some of the burden off of the "regular" overtime account. As of May 31st, our vehicle maintenance budget is overdrawn by \$147,528.29. We are combing through our Street Department budget to determine where transfers can be made and where expenses can be cut. This year's planned paving projects will more than likely have to be scaled way back as we try to cover

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	MAY
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Fund/Department Number	203	Date Updated	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,400,592	52,035	387,306	403,575	-	1,013,286	28%
Interest Earnings	4,000	151	1,397	1,240	-	2,603	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	(2,041)	20,265	65,358	-	24,735	45%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,449,592</b>	<b>50,145</b>	<b>408,968</b>	<b>470,173</b>	<b>-</b>	<b>1,040,624</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	613,627	29,541	153,146	141,966	-	460,481	25%
Supplies	274,095	23,116	54,770	61,038	110,237	109,088	60%
Services	492,342	21,806	96,397	84,905	15,236	380,710	23%
Debt Service	-	-	-	-	-	-	0%
Capital	99,000	-	-	-	-	99,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,479,064</b>	<b>74,464</b>	<b>304,312</b>	<b>287,909</b>	<b>125,473</b>	<b>1,049,279</b>	<b>29%</b>
<b>Net</b>	<b>(29,472)</b>	<b>(24,319)</b>	<b>104,655</b>	<b>182,265</b>	<b>(125,473)</b>	<b>(8,655)</b>	
<b>Cash Balance</b>			<b>882,904</b>	<b>855,000</b>			

<b>Staffing</b>			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	25.70	8.78	8.60
<b>Total</b>	<b>26.70</b>	<b>9.78</b>	<b>9.60</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Studebaker-Oliver Reverting Grants	<b>Month</b>	May
<b>Fund/Department Number</b>	209	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	185	1,830	1,847	-	3,170	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	300,000	-	-	-	-	300,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>305,000</b>	<b>185</b>	<b>1,830</b>	<b>1,847</b>	<b>-</b>	<b>303,170</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,385,000	-	-	-	-	1,385,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,385,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,385,000</b>	<b>0%</b>
<b>Net</b>	<b>(1,080,000)</b>	<b>185</b>	<b>1,830</b>	<b>1,847</b>	<b>-</b>	<b>(1,081,830)</b>	
<b>Cash Balance</b>			<b>1,085,217</b>	<b>1,081,522</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There is \$300,000 budgeted in Revenue as an expected insurance payment in this fund.

**Explain Significant Spending on Capital Projects Below:**

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development State Grants	<b>Month</b>	May
<b>Fund/Department Number</b>	210	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,813	57	4,240	43,576	-	14,573	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	58,203	-	14,387	120,875	-	43,816	25%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,016</b>	<b>57</b>	<b>18,627</b>	<b>164,451</b>	<b>-</b>	<b>58,389</b>	<b>24%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	117,886	-	18,003	84,636	-	99,883	15%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>117,886</b>	<b>-</b>	<b>18,003</b>	<b>84,636</b>	<b>-</b>	<b>99,883</b>	<b>15%</b>
<b>Net</b>	<b>(40,870)</b>	<b>57</b>	<b>624</b>	<b>79,815</b>	<b>-</b>	<b>(41,494)</b>	
<b>Cash Balance</b>			<b>349,575</b>	<b>998,270</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Investment Administration	<b>Month</b>	May
<b>Fund/Department Number</b>	211	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	386,787	-	10,680	70,914	-	376,107	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	159	1,582	1,245	-	618	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200,300	11,403	123,253	124,537	-	77,047	62%
Transfers In	1,688,959	-	844,480	858,760	-	844,479	50%
<b>Total Revenue</b>	<b>2,278,246</b>	<b>11,562</b>	<b>979,995</b>	<b>1,055,456</b>	<b>-</b>	<b>1,298,251</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	2,069,556	149,273	809,649	762,410	-	1,259,907	39%
Supplies	32,475	1,443	9,367	10,175	4,847	18,261	44%
Services	302,853	19,204	104,690	143,536	20,573	177,590	41%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	4,720	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,404,884</b>	<b>169,920</b>	<b>923,706</b>	<b>920,841</b>	<b>25,420</b>	<b>1,455,758</b>	<b>39%</b>
<b>Net</b>	<b>(126,638)</b>	<b>(158,358)</b>	<b>56,289</b>	<b>134,615</b>	<b>(25,420)</b>	<b>(157,507)</b>	
<b>Cash Balance</b>			<b>963,602</b>	<b>718,451</b>			

<b>Staffing</b>			
Full Time	26.60	25.60	25.60
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>26.60</b>	<b>25.60</b>	<b>25.60</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures for 2013 relate to purchase of whiteboard for conference room and electrical work associated with move to 14th floor.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Department of Community Investment	<b>Month</b>	May
<b>Fund/Department Number</b>	212	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,525,000	361,132	722,341	1,671,118	-	2,802,659	20%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	20	886	1,055	-	1,114	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	284,000	2,035	112,163	108,137	-	171,837	39%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,811,000</b>	<b>363,187</b>	<b>835,390</b>	<b>1,780,310</b>	<b>-</b>	<b>2,975,610</b>	<b>22%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,910,783	311,285	872,400	2,068,373	2,715,004	3,323,379	52%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,910,783</b>	<b>311,285</b>	<b>872,400</b>	<b>2,068,373</b>	<b>2,715,004</b>	<b>3,323,379</b>	<b>52%</b>
<b>Net</b>	<b>(3,099,783)</b>	<b>51,902</b>	<b>(37,010)</b>	<b>(288,063)</b>	<b>(2,715,004)</b>	<b>(347,769)</b>	
<b>Cash Balance</b>			<b>552,875</b>	<b>224,159</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police State Seizures	<b>Month</b>	May
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<b>Fund/Department Number</b>	216	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	12,724	23,533	8,939	-	11,467	67%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	27	267	248	-	33	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>35,900</b>	<b>12,751</b>	<b>23,800</b>	<b>9,187</b>	<b>-</b>	<b>12,100</b>	<b>66%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	500	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	10,000	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>10,500</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>
<b>Net</b>	<b>(4,100)</b>	<b>12,751</b>	<b>23,800</b>	<b>(1,313)</b>	<b>-</b>	<b>(27,900)</b>	
<b>Cash Balance</b>			<b>182,468</b>	<b>143,612</b>			

<b>Staffing</b>			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
<b>Total</b>		-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Gift, Donation, Bequest	<b>Month</b>	May
<b>Fund/Department Number</b>	217	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	290	16	142	109	-	148	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,000	-	21,113	1,459	-	(14,113)	302%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,290</b>	<b>16</b>	<b>21,255</b>	<b>1,568</b>	<b>-</b>	<b>(13,965)</b>	<b>292%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	22,100	2,786	2,786	-	10,950	8,364	62%
Services	28,910	-	-	-	1,310	27,600	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>51,010</b>	<b>2,786</b>	<b>2,786</b>	<b>-</b>	<b>12,260</b>	<b>35,963</b>	<b>29%</b>
<b>Net</b>	<b>(43,720)</b>	<b>(2,770)</b>	<b>18,468</b>	<b>1,568</b>	<b>(12,260)</b>	<b>(49,928)</b>	
<b>Cash Balance</b>			<b>93,203</b>	<b>64,801</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs).

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Curfew Violations	<b>Month</b>	May
<b>Fund/Department Number</b>	218	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	-	138	138	-	862	14%
Interest Earnings	25	2	20	19	-	5	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025</b>	<b>2</b>	<b>158</b>	<b>157</b>	<b>-</b>	<b>867</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Net</b>	<b>25</b>	<b>2</b>	<b>158</b>	<b>157</b>	<b>-</b>	<b>(133)</b>	
<b>Cash Balance</b>			<b>11,705</b>	<b>11,041</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	May
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Fund/Department Number	220	Date Updated	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	6,964	-	-	0%
Charges for Services	180,000	8,352	73,801	77,336	-	106,199	41%
Interest Earnings	3,000	169	1,672	1,807	-	1,328	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	394	11,507	653	-	14,493	44%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>211,000</b>	<b>8,915</b>	<b>86,980</b>	<b>86,760</b>	<b>-</b>	<b>124,020</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	40,855	-	12,233	27,278	12,387	16,235	60%
Services	190,000	11,393	43,610	25,678	-	146,390	23%
Debt Service	-	-	-	-	-	-	0%
Capital	63,947	-	13,947	123,119	-	50,000	22%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>294,802</b>	<b>11,393</b>	<b>69,790</b>	<b>176,075</b>	<b>12,387</b>	<b>212,625</b>	<b>28%</b>
<b>Net</b>	<b>(83,802)</b>	<b>(2,478)</b>	<b>17,190</b>	<b>(89,315)</b>	<b>(12,387)</b>	<b>(88,605)</b>	
<b>Cash Balance</b>			<b>998,414</b>	<b>997,889</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The increase in Services expenditures over 2013 is due to the planned increase in officer training courses. The 2014 Capital purchase was the license renewal for forensic software. The \$100,000 of Capital expended in 2013 was a portion of the purchase of the Police SWAT vehicle.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Loss Recovery	<b>Month</b>	May
<b>Fund/Department Number</b>	227	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,000	1,316	13,311	7,418	-	3,690	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	6,309	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>17,000</b>	<b>1,316</b>	<b>13,311</b>	<b>13,727</b>	<b>-</b>	<b>3,690</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	200,000	-	-	-	-	200,000	0%
Services	3,315,805	40,205	195,665	26,913	1,022,848	2,097,292	37%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	7,442	147,727	-	45,719	1,906,555	9%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,615,805</b>	<b>47,647</b>	<b>343,392</b>	<b>26,913</b>	<b>1,068,567</b>	<b>4,203,847</b>	<b>25%</b>
<b>Net</b>	<b>(5,598,805)</b>	<b>(46,331)</b>	<b>(330,081)</b>	<b>(13,186)</b>	<b>(1,068,567)</b>	<b>(4,200,157)</b>	
<b>Cash Balance</b>			<b>7,605,952</b>	<b>4,328,376</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The largest portion of the \$685K encumbrance for Services is to Trucks R Us for hauling contaminated refuse from the Organic Resources site. (The material has small pieces of plastic in it from being hauled in plastic bags, rendering it useless as organic compost.)

**Explain Significant Spending on Capital Projects Below:**

\$15,000 has been encumbered for the Western Ave Corridor Smart Streets initiative to pay for the City Voice application, used to collect citizens' suggestions.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Phone System	<b>Month</b>	May
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<b>Fund/Department Number</b>	244	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,000	-	215,000	-	-	-	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>215,000</b>	<b>-</b>	<b>215,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	215,000	17,040	96,032	-	-	118,968	45%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>215,000</b>	<b>17,040</b>	<b>96,032</b>	<b>-</b>	<b>-</b>	<b>118,968</b>	<b>45%</b>
<b>Net</b>	<b>-</b>	<b>(17,040)</b>	<b>118,968</b>	<b>-</b>	<b>-</b>	<b>(118,968)</b>	
<b>Cash Balance</b>			<b>118,968</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. Personnel expenditures exceed budget due to the fact that the supervisors have experienced high level of overtime due to lower than budget staffing levels of the Communication Specialists (the savings in staff labor costs are reflected in the Communications budget in Fund 101-802.)

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Public Safety LOIT	<b>Month</b>	May
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<b>Fund/Department Number</b>	249	<b>Date Updated</b>	6/16/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,380,029	531,669	2,658,346	2,455,161	-	3,721,684	42%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,000	263	3,210	3,855	-	7,790	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	221,741	-	-	0%
<b>Total Revenue</b>	<b>6,391,029</b>	<b>531,932</b>	<b>2,661,555</b>	<b>2,680,756</b>	<b>-</b>	<b>3,729,474</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	7,214,658	573,243	3,007,307	-	-	4,207,351	42%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,569,062	-	-	0%
<b>Total Expenditures</b>	<b>7,214,658</b>	<b>573,243</b>	<b>3,007,307</b>	<b>3,569,062</b>	<b>-</b>	<b>4,207,351</b>	<b>42%</b>
<b>Net</b>	<b>(823,629)</b>	<b>(41,311)</b>	<b>(345,752)</b>	<b>(888,306)</b>	<b>-</b>	<b>(477,877)</b>	
<b>Cash Balance</b>			<b>1,686,442</b>	<b>2,101,634</b>			

<b>Staffing</b>			
Full Time	-	85.00	85.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>85.00</b>	<b>85.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Local Roads & Streets	<b>Month</b>	May
<b>Fund/Department Number</b>	251	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,080,000	90,780	449,626	453,114	-	630,374	42%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,000	385	3,524	3,092	-	4,476	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	33,801	-	-	(33,801)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,088,000</b>	<b>91,165</b>	<b>486,952</b>	<b>456,206</b>	<b>-</b>	<b>601,048</b>	<b>45%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	352,663	-	-	-	350,000	2,663	99%
Services	7,500	-	-	7,500	-	7,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	764,357	-	43,282	295,425	62,857	658,218	14%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,124,520</b>	<b>-</b>	<b>43,282</b>	<b>302,925</b>	<b>412,857</b>	<b>668,381</b>	<b>41%</b>
<b>Net</b>	<b>(36,520)</b>	<b>91,165</b>	<b>443,669</b>	<b>153,281</b>	<b>(412,857)</b>	<b>(67,332)</b>	
<b>Cash Balance</b>			<b>2,385,044</b>	<b>1,867,579</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Supplies are always street paving materials to be used throughout the year. \$33,801 received in April as project reimbursement for Edison & Gordon.

**Explain Significant Spending on Capital Projects Below:**

2014 Budget:  
 Boland Multi-Use Path: \$250,000  
 New traffic devices: \$167,000  
 Other projects: \$325,000

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	May
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Fund/Department Number	252	Date Updated	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	2	2	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>(2)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,146	-	-	-	-	1,146	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,146</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,146</b>	<b>0%</b>
<b>Net</b>	<b>(1,146)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>(1,148)</b>	
<b>Cash Balance</b>			<b>1,152</b>	<b>1,148</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for the both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights Federal Grant	<b>Month</b>	May
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<b>Fund/Department Number</b>	258	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	5,000	5,000	2,600	-	182,000	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	75	758	810	-	1,242	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	21,700	70	17,880	13,550	-	3,820	82%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>210,700</b>	<b>5,145</b>	<b>23,638</b>	<b>16,959</b>	<b>-</b>	<b>187,062</b>	<b>11%</b>
<b>Expenditures</b>							
Personnel	112,901	8,538	46,294	45,283	-	66,607	41%
Supplies	4,550	163	293	1,111	1,470	2,787	39%
Services	105,050	9,398	23,274	21,377	12,308	69,469	34%
Debt Service	-	-	-	-	-	-	0%
Capital	1,500	-	-	-	-	1,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>224,001</b>	<b>18,099</b>	<b>69,860</b>	<b>67,771</b>	<b>13,777</b>	<b>140,363</b>	<b>37%</b>
<b>Net</b>	<b>(13,301)</b>	<b>(12,954)</b>	<b>(46,222)</b>	<b>(50,812)</b>	<b>(13,777)</b>	<b>46,698</b>	
<b>Cash Balance</b>			<b>421,322</b>	<b>435,352</b>			

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. Revenue and Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Eastrace Waterway	<b>Month</b>	MAY
<b>Fund/Department Number</b>	271	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	2	24	24	-	76	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>100</b>	<b>2</b>	<b>24</b>	<b>24</b>	<b>-</b>	<b>76</b>	<b>24%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,346	7,047	9,092	-	596	658	94%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,346</b>	<b>7,047</b>	<b>9,092</b>	<b>-</b>	<b>596</b>	<b>658</b>	<b>94%</b>
<b>Net</b>	<b>(10,246)</b>	<b>(7,044)</b>	<b>(9,068)</b>	<b>24</b>	<b>(596)</b>	<b>(582)</b>	
<b>Cash Balance</b>			<b>5,305</b>	<b>14,348</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris PAC / Palais Royale Marketing	<b>Month</b>	May
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<b>Fund/Department Number</b>	273	<b>Date Updated</b>	5/9/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,000	928	5,153	3,818	-	2,847	64%
Interest Earnings	100	4	45	47	-	55	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>8,100</b>	<b>932</b>	<b>5,198</b>	<b>3,865</b>	<b>-</b>	<b>2,902</b>	<b>64%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,100	705	7,767	4,049	4,396	(4,063)	150%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8,100</b>	<b>705</b>	<b>7,767</b>	<b>4,049</b>	<b>4,396</b>	<b>(4,063)</b>	<b>150%</b>
<b>Net</b>	<b>-</b>	<b>228</b>	<b>(2,570)</b>	<b>(183)</b>	<b>(4,396)</b>	<b>6,966</b>	
<b>Cash Balance</b>			<b>25,416</b>	<b>28,580</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund. A Budget Transfer / Appropriation to cover for encumbrances is in process.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Block Grants	<b>Month</b>	May
<b>Fund/Department Number</b>	280	<b>Date Updated</b>	6/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	6	7	-	(6)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	1	6	7	-	(6)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	0%
<b>Net</b>	-	1	6	7	-	(6)	
<b>Cash Balance</b>			3,823	3,810			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Develop. Commission-Revenue Bonds	<b>Month</b>	May
<b>Fund/Department Number</b>	281	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	5	46	46	-	(46)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>5</b>	<b>46</b>	<b>46</b>	<b>-</b>	<b>(46)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>5</b>	<b>46</b>	<b>46</b>	<b>-</b>	<b>(46)</b>	
<b>Cash Balance</b>			<b>27,174</b>	<b>27,081</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2014.

**Explain Significant Spending on Capital Projects Below:**

(Empty box for explanation)

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	HAZMAT	<b>Month</b>	May
<b>Fund/Department Number</b>	289	<b>Date Updated</b>	6/13/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	16,722	-	10,000	0%
Interest Earnings	-	3	27	10	-	(27)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>3</b>	<b>27</b>	<b>16,732</b>	<b>-</b>	<b>9,973</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	-	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	220	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>220</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>3</b>	<b>27</b>	<b>16,512</b>	<b>-</b>	<b>(27)</b>	
<b>Cash Balance</b>			<b>16,234</b>	<b>19,195</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	May
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Fund/Department Number	291	Date Updated	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	10,600	31,000	38,140	-	14,000	69%
Interest Earnings	200	19	168	192	-	32	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,200</b>	<b>10,619</b>	<b>31,168</b>	<b>38,332</b>	<b>-</b>	<b>14,032</b>	<b>69%</b>
<b>Expenditures</b>							
Personnel	2,500	-	-	-	-	2,500	0%
Supplies	8,800	168	352	31,231	-	8,448	4%
Services	41,000	5,031	6,386	8,165	10,155	24,459	40%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>52,300</b>	<b>5,199</b>	<b>6,738</b>	<b>39,396</b>	<b>10,155</b>	<b>35,407</b>	<b>32%</b>
<b>Net</b>	<b>(7,100)</b>	<b>5,420</b>	<b>24,430</b>	<b>(1,064)</b>	<b>(10,155)</b>	<b>(21,375)</b>	
<b>Cash Balance</b>			<b>120,146</b>	<b>118,358</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Grants	<b>Month</b>	May
<b>Fund/Department Number</b>	292	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	66,717	-	-	(66,717)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>66,717</b>	<b>-</b>	<b>-</b>	<b>(66,717)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	138,060	-	138,059	-	-	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>228,060</b>	<b>-</b>	<b>138,059</b>	<b>-</b>	<b>-</b>	<b>90,001</b>	<b>61%</b>
<b>Net</b>	<b>(228,060)</b>	<b>-</b>	<b>(71,342)</b>	<b>-</b>	<b>-</b>	<b>(156,718)</b>	
<b>Cash Balance</b>			<b>133,166</b>	<b>98,125</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$66,717 of grant money received in 2014, \$13,753 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding plus cash received in December of 2013 will be disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant. The \$138,059 Services expenditure is the reimbursement made to the South Bend School Corp for their expenditures under the Federal grant noted previously.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Regional Police Academy	<b>Month</b>	May
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<b>Fund/Department Number</b>	294	<b>Date Updated</b>	6/16/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	-	17,900	19,545	-	2,100	90%
Interest Earnings	2,000	14	135	137	-	1,865	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>22,000</b>	<b>14</b>	<b>18,035</b>	<b>19,682</b>	<b>-</b>	<b>3,965</b>	<b>82%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	6,380	11,011	11,045	-	10,989	50%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>23,750</b>	<b>6,380</b>	<b>11,011</b>	<b>11,045</b>	<b>-</b>	<b>12,739</b>	<b>46%</b>
<b>Net</b>	<b>(1,750)</b>	<b>(6,366)</b>	<b>7,024</b>	<b>8,637</b>	<b>-</b>	<b>(8,774)</b>	
<b>Cash Balance</b>			<b>75,109</b>	<b>82,452</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. Revenue received is 82% of the estimated annual budget as many of the police departments outside of South Bend have paid their annual cost to participate in the instruction.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	May
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Fund/Department Number	295	Date Updated	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	20	191	183	-	159	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	690	4,150	4,966	-	33,850	11%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>41,600</b>	<b>710</b>	<b>4,341</b>	<b>5,149</b>	<b>-</b>	<b>37,259</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	115	654	1,565	926	13,420	11%
Services	16,000	1,213	4,936	4,829	1,251	9,813	39%
Debt Service	-	-	-	-	-	-	0%
Capital	110,600	-	-	-	-	110,600	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>141,600</b>	<b>1,328</b>	<b>5,590</b>	<b>6,394</b>	<b>2,177</b>	<b>133,833</b>	<b>5%</b>
<b>Net</b>	<b>(100,000)</b>	<b>(618)</b>	<b>(1,249)</b>	<b>(1,245)</b>	<b>(2,177)</b>	<b>(96,574)</b>	
<b>Cash Balance</b>			<b>112,094</b>	<b>106,045</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Federal Drug Enforcement	<b>Month</b>	May
<b>Fund/Department Number</b>	299	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	14,852	20,156	38,672	-	54,844	27%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	83	412	428	-	588	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	23,018	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,000</b>	<b>14,935</b>	<b>20,568</b>	<b>62,118</b>	<b>-</b>	<b>56,432</b>	<b>27%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	41,499	7,622	19,842	23,867	13,716	7,941	81%
Services	40,000	1,035	25,234	9,530	14,201	565	99%
Debt Service	-	-	-	-	-	-	0%
Capital	70,000	-	-	65,945	-	70,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>151,499</b>	<b>8,657</b>	<b>45,076</b>	<b>99,342</b>	<b>27,917</b>	<b>78,506</b>	<b>48%</b>
<b>Net</b>	<b>(74,499)</b>	<b>6,278</b>	<b>(24,508)</b>	<b>(37,224)</b>	<b>(27,917)</b>	<b>(22,074)</b>	
<b>Cash Balance</b>			<b>360,652</b>	<b>298,116</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training. Other Revenue in 2013 reflects Federal Grant reimbursement for the purchase of a bomb suit.

**Explain Significant Spending on Capital Projects Below:**

The \$62,706 expenditure in 2013, was a portion of the purchase of a Swat vehicle.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	County Option Income Tax	<b>Month</b>	May
<b>Fund/Department Number</b>	404	<b>Date Updated</b>	6/10/2014

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,645,811	720,484	3,602,421	3,269,558	-	5,043,390	42%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	75,000	2,481	24,475	25,460	-	50,525	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	549,376	42,580	217,434	209,416	-	331,942	40%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,270,187</b>	<b>765,546</b>	<b>3,844,331</b>	<b>3,504,433</b>	<b>-</b>	<b>5,425,856</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,294,540	95,831	513,451	521,176	25,897	755,192	42%
Services	5,166,602	324,241	1,613,320	2,108,598	410,659	3,142,623	39%
Debt Service	2,245,628	-	1,112,756	1,088,529	-	1,132,872	50%
Capital	1,359,015	-	19,500	238,335	105,483	1,234,032	9%
Transfers Out	1,100,000	-	550,000	676,882	-	550,000	50%
<b>Total Expenditures</b>	<b>11,165,785</b>	<b>420,072</b>	<b>3,809,028</b>	<b>4,633,520</b>	<b>542,039</b>	<b>6,814,719</b>	<b>39%</b>
<b>Net</b>	<b>(1,895,598)</b>	<b>345,474</b>	<b>35,303</b>	<b>(1,129,086)</b>	<b>(542,039)</b>	<b>(1,388,862)</b>	
<b>Cash Balance</b>			<b>14,959,654</b>	<b>14,197,916</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through December 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

**Explain Significant Spending on Capital Projects Below:**

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. The remaining balance of \$89,015 is a prior encumbrance generated the Department of Community Investment for the Dollar Home Program.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development Income Tax	<b>Month</b>	May
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<b>Fund/Department Number</b>	408	<b>Date Updated</b>	6/16/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,796,821	733,068	3,665,342	3,407,230	-	5,131,479	42%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	354,660	354,660	-	150,000	70%
Interest Earnings	45,000	1,730	17,440	16,740	-	27,560	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	11,948	69,965	-	(11,948)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,346,481</b>	<b>734,798</b>	<b>4,049,390</b>	<b>3,848,595</b>	<b>-</b>	<b>5,297,091</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	500,335	28,040	168,125	-	-	332,210	34%
Supplies	-	-	-	-	-	-	0%
Services	2,609,285	91,603	1,056,873	1,010,098	861,664	690,748	74%
Debt Service	1,043,263	-	521,500	517,500	-	521,763	50%
Capital	275,000	-	150,000	-	-	125,000	55%
Transfers Out	5,862,101	-	2,931,051	2,208,760	-	2,931,051	50%
<b>Total Expenditures</b>	<b>10,289,984</b>	<b>119,643</b>	<b>4,827,549</b>	<b>3,736,358</b>	<b>861,664</b>	<b>4,600,771</b>	<b>55%</b>
<b>Net</b>	<b>(943,503)</b>	<b>615,155</b>	<b>(778,159)</b>	<b>112,237</b>	<b>(861,664)</b>	<b>696,320</b>	
<b>Cash Balance</b>			<b>10,063,969</b>	<b>10,096,648</b>			

<b>Staffing</b>			
Full Time	9.00	6.00	6.00
Part-Time /Seasonal/Temporary	0.50	0.50	0.50
<b>Total</b>	<b>9.50</b>	<b>6.50</b>	<b>6.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital expenditures budgeted for 2014. \$150,000 expenditure will be addressed in June.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Urban Development Action Grant	<b>Month</b>	May
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<b>Fund/Department Number</b>	410	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	5	47	49	-	63	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	2,743	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>110</b>	<b>5</b>	<b>47</b>	<b>2,792</b>	<b>-</b>	<b>63</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>110</b>	<b>5</b>	<b>47</b>	<b>2,792</b>	<b>-</b>	<b>63</b>	<b>43%</b>
<b>Cash Balance</b>			<b>27,634</b>	<b>26,545</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the Business Development Corporation are expected until 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	May
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Fund/Department Number	655	Date Updated	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,376	181,376	179,299	-	247,624	42%
Interest Earnings	2,700	179	1,664	1,482	-	1,036	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,700</b>	<b>36,554</b>	<b>183,039</b>	<b>180,781</b>	-	<b>248,661</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	64,378	25	1,432	1,053	-	62,946	2%
Supplies	8,369	2,798	9,662	347	-	(1,293)	115%
Services	34,583	-	2,446	11,643	-	32,137	7%
Debt Service	72,784	-	36,109	11,619	-	36,675	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	250,000	-	-	250,000	-	250,000	0%
<b>Total Expenditures</b>	<b>430,114</b>	<b>2,823</b>	<b>49,650</b>	<b>274,662</b>	-	<b>380,464</b>	<b>12%</b>
<b>Net</b>	<b>1,586</b>	<b>33,732</b>	<b>133,389</b>	<b>(93,881)</b>	-	<b>(131,803)</b>	
<b>Cash Balance</b>			<b>1,072,058</b>	<b>766,412</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	2.16	-	-
<b>Total</b>	<b>2.16</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Program is planned to begin on October 27th and (weather permitting) run through the first week in December. The \$250,000 transfer is to MVH to cover their costs in this process.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police K-9 Unit	<b>Month</b>	May
<b>Fund/Department Number</b>	705	<b>Date Updated</b>	6/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	1	3	3	-	7	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,000	-	-	990	50%
Other Income	-	-	-	1	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,000</b>	<b>1</b>	<b>1,003</b>	<b>4</b>	<b>-</b>	<b>997</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1</b>	<b>1,003</b>	<b>4</b>	<b>-</b>	<b>(1,003)</b>	
<b>Cash Balance</b>			<b>2,316</b>	<b>1,934</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Debt Service	<b>Month</b>	May
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<b>Fund/Department Number</b>	313	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	1,115,126	-	-	-	-	1,115,126	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,350	-	-	5,687	-	67,350	0%
Grants/Intergovernmental	85,640	7,140	35,699	29,778	-	49,941	42%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,268,116</b>	<b>7,140</b>	<b>35,699</b>	<b>35,465</b>	-	<b>1,232,417</b>	<b>3%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,116	-	634,500	633,500	-	633,616	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,268,116</b>	<b>-</b>	<b>634,500</b>	<b>633,500</b>	-	<b>633,616</b>	<b>50%</b>
<b>Net</b>	<b>-</b>	<b>7,140</b>	<b>(598,801)</b>	<b>(598,035)</b>	<b>-</b>	<b>598,801</b>	
<b>Cash Balance</b>			<b>117,534</b>	<b>(20,662)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. Property taxes received in the amount of \$693,822.13 during June, 2013 eliminated the negative cash balance in this fund. The property tax collections of \$693,822.13 represented 51.73% of the levy amount and 62.03% of the 2013 budgeted revenue amount. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. The February debt service payment has been made for 2014. The fund received \$574,356 in property taxes and \$27,967 in license excise tax revenue during December, 2013. The cash balance was \$716,336 at December 31, 2013. This is a high cash balance for the fund based on historical trends.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Capital Improv.	<b>Month</b>	May
<b>Fund/Department Number</b>	288	<b>Date Updated</b>	6/13/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,604,000	219,997	1,154,716	1,237,861	-	1,449,284	44%
Interest Earnings	10,000	767	8,840	9,490	-	1,160	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	47,000	2,678	10,668	67	-	36,332	23%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,661,000</b>	<b>223,442</b>	<b>1,174,224</b>	<b>1,247,418</b>	<b>-</b>	<b>1,486,776</b>	<b>44%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	300,000	16,408	36,560	62,548	95,508	167,932	44%
Services	416,952	55,421	148,755	204,786	33,180	235,017	44%
Debt Service	351,106	-	20,333	20,333	-	330,773	1%
Capital	3,334,157	234,945	2,134,317	816,890	515,712	684,128	265%
Transfers Out	1,000,000	-	-	500,000	-	1,000,000	0%
<b>Total Expenditures</b>	<b>5,402,215</b>	<b>306,774</b>	<b>2,339,965</b>	<b>1,604,557</b>	<b>644,400</b>	<b>2,417,850</b>	<b>55%</b>
<b>Net</b>	<b>(2,741,215)</b>	<b>(83,332)</b>	<b>(1,165,741)</b>	<b>(357,139)</b>	<b>(644,400)</b>	<b>(931,074)</b>	
<b>Cash Balance</b>			<b>4,411,340</b>	<b>5,188,014</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire trucks, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. Operated costs are incurred through the General Fund (101-0901) and so a transfer of \$1,000,000 is processed to cover those expenditures.

**Explain Significant Spending on Capital Projects Below:**

Continued construction of Fire Training Facility.



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Professional Sports Development	<b>Month</b>	May
<b>Fund/Department Number</b>	377	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	600,000	-	180,139	297,215	-	419,861	30%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	106	1,112	1,485	-	2,888	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,228	-	34,608	41,646	-	39,620	47%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>678,228</b>	<b>106</b>	<b>215,859</b>	<b>340,346</b>	<b>-</b>	<b>462,369</b>	<b>32%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	765,746	-	383,673	388,348	-	382,073	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	100,000	-	100,000	100,000	-	-	100%
<b>Total Expenditures</b>	<b>865,746</b>	<b>-</b>	<b>483,673</b>	<b>488,348</b>	<b>-</b>	<b>382,073</b>	<b>56%</b>
<b>Net</b>	<b>(187,518)</b>	<b>106</b>	<b>(267,814)</b>	<b>(148,002)</b>	<b>-</b>	<b>80,296</b>	
<b>Cash Balance</b>			<b>574,243</b>	<b>892,821</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt, and a \$100,000 capital transfer to Coveleski stadium. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payments have been made for 2014. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013. The outstanding principal balance on the bonds is \$3,220,000 at January 31, 2014.

**Explain Significant Spending on Capital Projects Below:**

A \$100,000 transfer is made annually to the Coveleski stadium.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Stadium Capital	<b>Month</b>	MAY
<b>Fund/Department Number</b>	401	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	5	45	46	-	455	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>5</b>	<b>45</b>	<b>46</b>	<b>-</b>	<b>455</b>	<b>9%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	2,002	-	-	-	-	2,002	0%
Services	1,538	-	-	-	-	1,538	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,540</b>	<b>0%</b>
<b>Net</b>	<b>(3,040)</b>	<b>5</b>	<b>45</b>	<b>46</b>	<b>-</b>	<b>(3,085)</b>	
<b>Cash Balance</b>			<b>26,895</b>	<b>26,804</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Zoo Endowment	<b>Month</b>	MAY
<b>Fund/Department Number</b>	403	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	8	83	84	-	117	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,700	-	-	-	-	2,700	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,900</b>	<b>8</b>	<b>83</b>	<b>84</b>	<b>-</b>	<b>2,817</b>	<b>3%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>2,900</b>	<b>8</b>	<b>83</b>	<b>84</b>	<b>-</b>	<b>2,817</b>	<b>3%</b>
<b>Cash Balance</b>			<b>49,105</b>	<b>48,930</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	MAY
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Fund/Department Number	405	Date Updated	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,000	709	1,276	1,291	-	1,724	43%
Interest Earnings	2,200	68	737	756	-	1,463	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	4,671	12,144	8,305	-	(12,144)	0%
Transfers In	190,500	-	-	-	-	190,500	0%
<b>Total Revenue</b>	<b>195,700</b>	<b>5,448</b>	<b>14,157</b>	<b>10,352</b>	<b>-</b>	<b>181,543</b>	<b>7%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	23,417	19,071	42,504	49,225	4,077	(23,164)	199%
Services	5,000	-	12,420	-	8,735	(16,155)	423%
Debt Service	-	-	-	-	-	-	0%
Capital	176,800	-	95,000	12,467	-	81,800	54%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>205,217</b>	<b>19,071</b>	<b>149,923</b>	<b>61,692</b>	<b>12,812</b>	<b>42,482</b>	<b>79%</b>
<b>Net</b>	<b>(9,517)</b>	<b>(13,623)</b>	<b>(135,766)</b>	<b>(51,340)</b>	<b>(12,812)</b>	<b>139,061</b>	
<b>Cash Balance</b>			<b>437,125</b>	<b>442,901</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Development</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>406</b>	<b>Date Updated</b>	<b>6/16/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	477,722	-	-	-	-	477,722	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	87,294	3,891	19,455	23,797	-	67,839	22%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,500	107	1,157	1,424	-	2,343	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	212	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>568,516</b>	<b>3,998</b>	<b>20,611</b>	<b>25,433</b>	-	<b>547,905</b>	<b>4%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	210	-	-	0%
Debt Service	722,935	135,726	304,922	296,252	-	418,013	42%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>722,935</b>	<b>135,726</b>	<b>304,922</b>	<b>296,462</b>	-	<b>418,013</b>	<b>42%</b>
<b>Net</b>	<b>(154,419)</b>	<b>(131,727)</b>	<b>(284,310)</b>	<b>(271,029)</b>	-	<b>129,891</b>	
<b>Cash Balance</b>			<b>501,488</b>	<b>564,740</b>			

<b>Staffing</b>							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

**Explain Significant Spending on Capital Projects Below:**

There is no capital expenditure budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Improvement</b>	<b>Month</b>	<b>May</b>
<b>Fund/Department Number</b>	<b>407</b>	<b>Date Updated</b>	<b>6/16/2014</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	150,000	-	-	-	-	150,000	0%
Grants/Intergovernmental	259,000	-	-	-	-	259,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	-	84	85	-	66	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>434,150</b>	<b>-</b>	<b>84</b>	<b>85</b>	<b>-</b>	<b>434,066</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	364,762	-	185,250	184,875	-	179,512	51%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>364,762</b>	<b>-</b>	<b>185,250</b>	<b>184,875</b>	<b>-</b>	<b>179,512</b>	<b>51%</b>
<b>Net</b>	<b>69,388</b>	<b>-</b>	<b>(185,166)</b>	<b>(184,790)</b>	<b>-</b>	<b>254,554</b>	
<b>Cash Balance</b>			<b>(8,443)</b>	<b>(87,070)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2014, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	May
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Fund/Department Number	412	Date Updated	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,220	12,081	13,546	-	12,919	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	556,798	-	227,661	237,331	-	329,137	41%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>581,798</b>	<b>1,220</b>	<b>239,742</b>	<b>250,877</b>	<b>-</b>	<b>342,056</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,823,729	68,110	380,429	312,801	943,300	4,499,999	23%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,823,729</b>	<b>68,110</b>	<b>380,429</b>	<b>312,801</b>	<b>943,300</b>	<b>4,499,999</b>	<b>23%</b>
<b>Net</b>	<b>(5,241,931)</b>	<b>(66,890)</b>	<b>(140,688)</b>	<b>(61,924)</b>	<b>(943,300)</b>	<b>(4,157,943)</b>	
<b>Cash Balance</b>			<b>7,003,210</b>	<b>7,834,772</b>			

<b>Staffing</b>							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$923,829 (Fund 435 - Douglas Road) and \$4,989,008 (Fund 436 - Eddy Street/Triangle) at 31 December, 2013.

**Explain Significant Spending on Capital Projects Below:**

The 2014 Budget includes \$5.6 million for the Smart Streets initiative, as well as a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town. \$762,440 has been encumbered to begin design on the Olive-Sample St. overpass.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center Capital	<b>Month</b>	May
<b>Fund/Department Number</b>	416	<b>Date Updated</b>	6/9/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	8,549	46,106	59,595	-	53,894	46%
Interest Earnings	1,500	83	792	680	-	708	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>101,500</b>	<b>8,632</b>	<b>46,898</b>	<b>60,275</b>	<b>-</b>	<b>54,602</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	14,700	2,462	5,374	1,243	-	9,326	37%
Services	38,500	1,765	1,765	18,495	2,382	34,353	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>53,200</b>	<b>4,227</b>	<b>7,139</b>	<b>19,738</b>	<b>2,382</b>	<b>43,679</b>	<b>18%</b>
<b>Net</b>	<b>48,300</b>	<b>4,405</b>	<b>39,759</b>	<b>40,537</b>	<b>(2,382)</b>	<b>10,923</b>	
<b>Cash Balance</b>			<b>496,569</b>	<b>436,805</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Revitalization Enhancement District	<b>Month</b>	May
<b>Fund/Department Number</b>	434	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	24	129	299	-	871	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>651,000</b>	<b>24</b>	<b>129</b>	<b>299</b>	<b>-</b>	<b>650,871</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	650,950	-	20,975	36,975	-	629,975	3%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>650,950</b>	<b>-</b>	<b>20,975</b>	<b>36,975</b>	<b>-</b>	<b>629,975</b>	<b>3%</b>
<b>Net</b>	<b>50</b>	<b>24</b>	<b>(20,846)</b>	<b>(36,676)</b>	<b>-</b>	<b>20,896</b>	
<b>Cash Balance</b>			<b>(11,309)</b>	<b>186,911</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale Historic Preservation	<b>Month</b>	May
<b>Fund/Department Number</b>	450	<b>Date Updated</b>	6/9/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	145	2,784	4,103	-	13,216	17%
Interest Earnings	125	10	94	101	-	31	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,125</b>	<b>154</b>	<b>2,877</b>	<b>4,204</b>	<b>-</b>	<b>13,248</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>6,125</b>	<b>154</b>	<b>2,877</b>	<b>4,204</b>	<b>-</b>	<b>3,248</b>	
<b>Cash Balance</b>			<b>56,273</b>	<b>62,509</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Capital	<b>Month</b>	May
<b>Fund/Department Number</b>	677	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	108	1,097	1,227	-	1,403	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,500</b>	<b>108</b>	<b>1,097</b>	<b>1,227</b>	<b>-</b>	<b>1,403</b>	<b>44%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	365	2,131	-	14,635	2%
Services	173,567	3,521	40,888	19,665	8,908	123,771	29%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,567</b>	<b>3,521</b>	<b>41,253</b>	<b>21,796</b>	<b>8,908</b>	<b>138,406</b>	<b>27%</b>
<b>Net</b>	<b>(186,067)</b>	<b>(3,413)</b>	<b>(40,156)</b>	<b>(20,569)</b>	<b>(8,908)</b>	<b>(137,003)</b>	
<b>Cash Balance</b>			<b>618,250</b>	<b>698,518</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. The \$8,908 encumbrance is for Otis Elevator for maintenance.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Consolidated Building Fund	<b>Month</b>	May
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<b>Fund/Department Number</b>	600	<b>Date Updated</b>	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,503,000	104,450	466,289	398,042	-	1,036,711	31%
Interest Earnings	1,000	84	638	349	-	362	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	140	3,462	-	-	(3,462)	0%
Other Income	2,000	27	1,038	1,089	-	962	52%
Transfers In	2,306,560	-	1,153,280	-	-	1,153,280	50%
<b>Total Revenue</b>	<b>3,812,560</b>	<b>104,701</b>	<b>1,624,708</b>	<b>399,480</b>	<b>-</b>	<b>2,187,852</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	2,009,828	138,346	753,918	359,502	3,952	1,251,958	38%
Supplies	198,015	8,247	55,123	10,953	12,760	130,132	34%
Services	1,314,266	77,863	348,660	29,785	519,784	445,821	66%
Debt Service	21,800	282	6,506	5,080	2,598	12,696	42%
Capital	203,000	-	-	-	-	203,000	0%
Transfers Out	52,000	-	-	-	-	52,000	0%
<b>Total Expenditures</b>	<b>3,798,909</b>	<b>224,737</b>	<b>1,164,207</b>	<b>405,320</b>	<b>539,094</b>	<b>2,095,607</b>	<b>45%</b>
<b>Net</b>	<b>13,651</b>	<b>(120,036)</b>	<b>460,500</b>	<b>(5,840)</b>	<b>(539,094)</b>	<b>92,245</b>	
<b>Cash Balance</b>			<b>615,201</b>	<b>198,009</b>			

<b>Staffing</b>			
Full Time	30.00	27.00	28.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>30.00</b>	<b>27.00</b>	<b>28.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	May
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Fund/Department Number	601	Date Updated	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	900,500	62,422	367,124	368,445	-	533,376	41%
Interest Earnings	4,000	175	1,570	1,469	-	2,430	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	135,900	6,161	98,283	35,106	-	37,617	72%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,040,400</b>	<b>68,758</b>	<b>466,977</b>	<b>405,020</b>	<b>-</b>	<b>573,423</b>	<b>45%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	663,179	51,347	318,537	322,178	17,000	327,642	51%
Debt Service	-	-	-	-	-	-	0%
Capital	134,629	-	67,980	142,388	60,900	5,749	96%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>797,808</b>	<b>51,347</b>	<b>386,517</b>	<b>464,566</b>	<b>77,900</b>	<b>333,391</b>	<b>58%</b>
<b>Net</b>	<b>242,592</b>	<b>17,411</b>	<b>80,460</b>	<b>(59,546)</b>	<b>(77,900)</b>	<b>240,032</b>	
<b>Cash Balance</b>			<b>964,647</b>	<b>795,899</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2013 projects were: upgrade lighting; new signage; and trash receptacles. 2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Additional capital needs are being identified for possible 2014 appropriation. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Operations	<b>Month</b>	May
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<b>Fund/Department Number</b>	610	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	4,815,830	434,797	2,044,680	2,014,016	-	2,771,150	42%
Interest Earnings	6,000	86	1,053	1,741	-	4,947	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	435,871	-	98,033	13,617	-	337,838	22%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,257,701</b>	<b>434,883</b>	<b>2,143,766</b>	<b>2,029,375</b>	<b>-</b>	<b>3,113,935</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	1,502,054	129,303	678,516	691,861	1,350	822,188	45%
Supplies	324,095	30,717	188,894	101,288	2,476	132,725	59%
Services	2,877,312	240,743	1,178,315	1,138,066	584,432	1,114,564	61%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	736,002	94,500	449,916	514,339	-	286,086	61%
<b>Total Expenditures</b>	<b>5,439,463</b>	<b>495,263</b>	<b>2,495,641</b>	<b>2,445,554</b>	<b>588,258</b>	<b>2,355,564</b>	<b>57%</b>
<b>Net</b>	<b>(181,762)</b>	<b>(60,380)</b>	<b>(351,874)</b>	<b>(416,179)</b>	<b>(588,258)</b>	<b>758,371</b>	
<b>Cash Balance</b>			<b>436,597</b>	<b>767,784</b>			

<b>Staffing</b>		
Full Time	24.20	24.20
Part-Time /Seasonal/Temporary	8.00	6.00
<b>Total</b>	<b>32.20</b>	<b>30.20</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges City residents a nominal monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. A much needed purchase of trash totes for distribution to City residents is the main reason operating supplies are running high year to date. Service costs are at 61% of budget, due to higher than expected vehicle repair and maintenance costs, landfill tipping fees, and recycling services.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Capital	<b>Month</b>	May
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<b>Fund/Department Number</b>	611	<b>Date Updated</b>	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	13	120	76	-	80	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	736,002	94,500	449,916	514,339	-	286,086	61%
<b>Total Revenue</b>	<b>736,202</b>	<b>94,513</b>	<b>450,036</b>	<b>514,414</b>	<b>-</b>	<b>286,166</b>	<b>61%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	736,002	-	362,848	279,248	-	373,154	49%
Capital	160,068	29,025	139,450	-	20,618	-	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>896,070</b>	<b>29,025</b>	<b>502,298</b>	<b>279,248</b>	<b>20,618</b>	<b>373,154</b>	<b>58%</b>
<b>Net</b>	<b>(159,868)</b>	<b>65,488</b>	<b>(52,262)</b>	<b>235,167</b>	<b>(20,618)</b>	<b>(86,988)</b>	
<b>Cash Balance</b>			<b>66,179</b>	<b>235,275</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis, rather than a fixed monthly amount.

**Explain Significant Spending on Capital Projects Below:**

Year to date capital spending has been for retrofitting trash trucks with on-board RFID tag reader computer systems.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Operations</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>620</b>	<b>Date Updated</b>	<b>6.6.14</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,589,253	1,106,294	5,460,811	5,429,636	-	9,128,442	37%
Interest Earnings	9,000	545	5,461	2,661	-	3,539	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	974	57,336	44,475	-	36,244	61%
Transfers In	19,500	723	6,687	6,170	-	12,813	34%
<b>Total Revenue</b>	<b>14,711,333</b>	<b>1,108,537</b>	<b>5,530,295</b>	<b>5,482,942</b>	<b>-</b>	<b>9,181,038</b>	<b>38%</b>
<b>Expenditures</b>							
Personnel	4,594,374	328,207	1,854,574	1,725,780	2,800	2,737,000	40%
Supplies	1,624,686	365,731	630,575	358,853	159,787	834,324	49%
Services	4,633,411	340,216	1,760,558	1,438,171	207,642	2,665,211	42%
Debt Service	6,555	379	2,095	2,160	-	4,460	32%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,982,978	314,283	1,663,443	1,705,455	-	2,319,535	42%
<b>Total Expenditures</b>	<b>14,842,004</b>	<b>1,348,816</b>	<b>5,911,245</b>	<b>5,230,418</b>	<b>370,229</b>	<b>8,560,530</b>	<b>42%</b>
<b>Net</b>	<b>(130,671)</b>	<b>(240,279)</b>	<b>(380,950)</b>	<b>252,524</b>	<b>(370,229)</b>	<b>620,508</b>	
<b>Cash Balance</b>			<b>3,115,155</b>	<b>1,994,375</b>			

<b>Staffing</b>		
Full Time	70.20	67.20
Part-Time /Seasonal/Temporary	3.00	5.50
<b>Total</b>	<b>73.20</b>	<b>72.70</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Total year to date service revenue is .58% above 2013. The metered & fire protection revenue is actually 1.50 % greater than prior year and the miscellaneous service types are less. Supplies expenditures are more year to date due to the water meter demand for the meter exchange program. Encumbrances include numerous blanket/value orders issued in period 1. Surplus operating cash has not been transferred out to the Depreciation Fund and is contributing to the significant difference in the ending cash balance. A transfer will be initiated later in the year.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Capital	<b>Month</b>	May
<b>Fund/Department Number</b>	622	<b>Date Updated</b>	6.6.14

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	603	5,961	7,080	-	4,039	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>603</b>	<b>5,961</b>	<b>7,080</b>	<b>-</b>	<b>4,039</b>	<b>60%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,600	-	3,600	11,650	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	974,658	-	-	16,329	29,408	945,250	3%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>978,258</b>	<b>-</b>	<b>3,600</b>	<b>27,979</b>	<b>29,408</b>	<b>945,250</b>	<b>3%</b>
<b>Net</b>	<b>(968,258)</b>	<b>603</b>	<b>2,361</b>	<b>(20,899)</b>	<b>(29,408)</b>	<b>(941,211)</b>	
<b>Cash Balance</b>			<b>3,534,087</b>	<b>4,124,418</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay for capital expenditures for various water utility operations. Monies are transferred as required from the water utility operating fund to provide necessary cash for the asset acquisitions. The current encumbrance is engineering cost associated with the next phase of the North Station Roof Restoration Project which is expected to start up mid year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Bond Capital</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>623</b>	<b>Date Updated</b>	<b>6.6.14</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	70	1,213	9,555	-	3,787	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>70</b>	<b>1,213</b>	<b>9,555</b>	<b>-</b>	<b>3,787</b>	<b>24%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	209,422	16,266	34,046	274,908	3,425	171,951	18%
Services	74,076	(52,609)	42,103	-	-	31,973	57%
Debt Service	-	-	-	-	-	-	0%
Capital	527,513	75,121	371,419	876,105	2,377	153,717	71%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>811,011</b>	<b>38,778</b>	<b>447,568</b>	<b>1,151,013</b>	<b>5,802</b>	<b>357,641</b>	<b>56%</b>
<b>Net</b>	<b>(806,011)</b>	<b>(38,708)</b>	<b>(446,355)</b>	<b>(1,141,458)</b>	<b>(5,802)</b>	<b>(353,854)</b>	
<b>Cash Balance</b>			<b>366,275</b>	<b>4,661,378</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Interest earnings year to date is minimal due to a lesser amount of cash on hand. A significant credit was processed for the Pinhook WTP Efficiency Improvement Project in the month of May. This project is 97.6% complete.

**Explain Significant Spending on Capital Projects Below:**

YTD Spending: Water Meters \$17,780 Pinhook WT Efficiency Improv Project \$429,788

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	May
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Fund/Department Number	624	Date Updated	6.6.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	250	2,462	2,375	-	3,538	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>250</b>	<b>2,462</b>	<b>2,375</b>	<b>-</b>	<b>3,538</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	250	2,462	2,415	-	3,538	41%
<b>Total Expenditures</b>	<b>6,000</b>	<b>250</b>	<b>2,462</b>	<b>2,415</b>	<b>-</b>	<b>3,538</b>	<b>41%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,466,825</b>	<b>1,436,960</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Sinking	<b>Month</b>	May
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<b>Fund/Department Number</b>	625	<b>Date Updated</b>	6.6.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	117	747	326	-	4,253	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,052,224	170,810	854,050	854,765	-	1,198,174	42%
<b>Total Revenue</b>	<b>2,057,224</b>	<b>170,927</b>	<b>854,797</b>	<b>855,091</b>	-	<b>1,202,427</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,052,224	-	-	1,150	-	2,052,224	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	116	747	326	-	4,253	15%
<b>Total Expenditures</b>	<b>2,057,224</b>	<b>116</b>	<b>747</b>	<b>1,476</b>	-	<b>2,056,477</b>	<b>0%</b>
<b>Net</b>	-	<b>170,811</b>	<b>854,050</b>	<b>853,615</b>	-	<b>(854,050)</b>	
<b>Cash Balance</b>			<b>859,387</b>	<b>858,252</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	May
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Fund/Department Number	626	Date Updated	6.6.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,500	269	2,624	2,253	-	2,876	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	84,573	8,564	42,820	126,986	-	41,753	51%
<b>Total Revenue</b>	<b>90,073</b>	<b>8,833</b>	<b>45,444</b>	<b>129,239</b>	<b>-</b>	<b>44,629</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>90,073</b>	<b>8,833</b>	<b>45,444</b>	<b>129,239</b>	<b>-</b>	<b>44,629</b>	<b>50%</b>
<b>Cash Balance</b>			<b>1,611,120</b>	<b>1,441,461</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. All reserve maximum requirement amounts will be fully satisfied by the end of October this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Reserve Operations & Maintenance	<b>Month</b>	May
<b>Fund/Department Number</b>	629	<b>Date Updated</b>	6.6.14

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	356	3,478	3,429	-	5,022	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	61,812	-	53,507	45,301	-	8,305	87%
<b>Total Revenue</b>	<b>70,312</b>	<b>356</b>	<b>56,985</b>	<b>48,730</b>	<b>-</b>	<b>13,327</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	356	3,478	3,429	-	5,022	41%
<b>Total Expenditures</b>	<b>8,500</b>	<b>356</b>	<b>3,478</b>	<b>3,429</b>	<b>-</b>	<b>5,022</b>	<b>41%</b>
<b>Net</b>	<b>61,812</b>	<b>-</b>	<b>53,507</b>	<b>45,301</b>	<b>-</b>	<b>8,305</b>	
<b>Cash Balance</b>			<b>2,085,039</b>	<b>2,031,532</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies were transferred in during the month of February to satisfy 100% of the 2014 requirement.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	May
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Fund/Department Number	640	Date Updated	6/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	48,620	239,766	227,465	-	308,234	44%
Interest Earnings	1,200	248	2,372	2,014	-	(1,172)	198%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>549,200</b>	<b>48,868</b>	<b>242,137</b>	<b>229,479</b>	-	<b>307,063</b>	<b>44%</b>
<b>Expenditures</b>							
Personnel	177,387	13,325	63,579	46,649	-	113,808	36%
Supplies	17,115	1,744	3,495	9,535	-	13,620	20%
Services	327,041	21,317	63,488	90,713	-	263,553	19%
Debt Service	28,435	14,218	14,218	14,218	-	14,217	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>549,978</b>	<b>50,604</b>	<b>144,779</b>	<b>161,114</b>	-	<b>405,199</b>	<b>26%</b>
<b>Net</b>	<b>(778)</b>	<b>(1,736)</b>	<b>97,358</b>	<b>68,364</b>	-	<b>(98,136)</b>	
<b>Cash Balance</b>			<b>1,460,187</b>	<b>1,229,708</b>			

<b>Staffing</b>			
Full Time	2.10	2.10	
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.10</b>	<b>2.10</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Operations</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>641</b>	<b>Date Updated</b>	<b>6/10/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,460,188	2,847,516	13,566,115	12,747,530	-	20,894,073	39%
Interest Earnings	18,000	789	9,326	6,924	-	8,674	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,000	8,812	32,886	22,850	-	27,114	55%
Transfers In	15,000	585	5,727	8,885	-	9,273	38%
<b>Total Revenue</b>	<b>34,553,188</b>	<b>2,857,702</b>	<b>13,614,054</b>	<b>12,786,189</b>	<b>-</b>	<b>20,939,134</b>	<b>39%</b>
<b>Expenditures</b>							
Personnel	6,776,379	496,326	2,859,339	2,660,842	400	3,916,641	42%
Supplies	2,419,100	168,848	659,636	592,449	374,172	1,385,293	43%
Services	12,452,029	859,091	4,032,044	4,485,047	1,615,222	6,804,763	45%
Debt Service	359,746	31,571	164,490	133,270	-	195,256	46%
Capital	-	-	-	-	-	-	0%
Transfers Out	13,548,940	774,919	8,004,559	4,245,881	-	5,544,381	59%
<b>Total Expenditures</b>	<b>35,556,194</b>	<b>2,330,754</b>	<b>15,720,067</b>	<b>12,117,488</b>	<b>1,989,793</b>	<b>17,846,334</b>	<b>50%</b>
<b>Net</b>	<b>(1,003,006)</b>	<b>526,948</b>	<b>(2,106,013)</b>	<b>668,701</b>	<b>(1,989,793)</b>	<b>3,092,800</b>	
<b>Cash Balance</b>			<b>5,052,748</b>	<b>4,957,327</b>			

<b>Staffing</b>		
Full Time	95.04	95.04
Part-Time /Seasonal/Temporary	7.00	7.00
<b>Total</b>	<b>102.04</b>	<b>102.04</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Service revenue is running below budget estimates as the actual rate increase was below the estimated rate. Transfers out, although high at present, will fall in line with budget by year end.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Capital</b>	<b>Month</b>	<b>May</b>				
<b>Fund/Department Number</b>	<b>642</b>	<b>Date Updated</b>	<b>6/10/2014</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	1,036	8,612	14,647	-	30,388	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,527,580	-	4,000,000	-	-	(472,420)	113%
<b>Total Revenue</b>	<b>3,566,580</b>	<b>1,036</b>	<b>4,008,612</b>	<b>14,647</b>	<b>-</b>	<b>(442,032)</b>	<b>112%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	133,264	6,695	40,306	64,867	92,958	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,134,677	157,451	2,252,275	938,169	3,478,616	3,403,786	63%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,267,941</b>	<b>164,146</b>	<b>2,292,581</b>	<b>1,003,036</b>	<b>3,571,574</b>	<b>3,403,786</b>	<b>63%</b>
<b>Net</b>	<b>(5,701,361)</b>	<b>(163,109)</b>	<b>1,716,031</b>	<b>(988,389)</b>	<b>(3,571,574)</b>	<b>(3,845,818)</b>	
<b>Cash Balance</b>			<b>5,760,597</b>	<b>7,874,720</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals include WWTP Primary Clarifier rehab \$1,141,724; Sewer Dept. tandem axle dump trucks \$323,802, Jet Rodder/Vacuum machine \$309,680; Manhole Rehab. work \$79,365, Sewer lining work \$235,834, CNG station upgrade \$85,000.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Reserve Operations & Maint.	<b>Month</b>	May
<b>Fund/Department Number</b>	643	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	585	5,727	5,361	-	9,273	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	223,715	-	129,964	200,296	-	93,751	58%
<b>Total Revenue</b>	<b>238,715</b>	<b>585</b>	<b>135,691</b>	<b>205,657</b>	<b>-</b>	<b>103,024</b>	<b>57%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	585	5,727	5,361	-	9,273	38%
<b>Total Expenditures</b>	<b>15,000</b>	<b>585</b>	<b>5,727</b>	<b>5,361</b>	<b>-</b>	<b>9,273</b>	<b>38%</b>
<b>Net</b>	<b>223,715</b>	<b>-</b>	<b>129,964</b>	<b>200,296</b>	<b>-</b>	<b>93,751</b>	
<b>Cash Balance</b>			<b>3,422,564</b>	<b>3,292,600</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2007	<b>Month</b>	May
<b>Fund/Department Number</b>	647	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	2	32	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>32</b>	<b>-</b>	<b>(2)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,138	-	-	13,616	1,138	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,138</b>	<b>-</b>	<b>-</b>	<b>13,616</b>	<b>1,138</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(1,138)</b>	<b>-</b>	<b>2</b>	<b>(13,583)</b>	<b>(1,138)</b>	<b>(3)</b>	
<b>Cash Balance</b>			<b>1,143</b>	<b>5,458</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Bond is almost fully spent. The small encumbrance that remains is expected to be liquidated this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Sinking	<b>Month</b>	May
<b>Fund/Department Number</b>	649	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	619	3,556	3,086	-	3,444	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,797,645	774,919	3,874,595	4,031,489	-	5,923,050	40%
<b>Total Revenue</b>	<b>9,804,645</b>	<b>775,538</b>	<b>3,878,151</b>	<b>4,034,575</b>	-	<b>5,926,494</b>	<b>40%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,000	-	-	-	-	3,000	0%
Debt Service	9,799,031	1,539,362	1,541,462	2,662,715	-	8,257,569	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,802,031</b>	<b>1,539,362</b>	<b>1,541,462</b>	<b>2,662,715</b>	-	<b>8,260,569</b>	<b>16%</b>
<b>Net</b>	<b>2,614</b>	<b>(763,824)</b>	<b>2,336,689</b>	<b>1,371,860</b>	-	<b>(2,334,075)</b>	
<b>Cash Balance</b>			<b>3,119,496</b>	<b>2,207,905</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Debt Service Reserve	<b>Month</b>	May
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<b>Fund/Department Number</b>	653	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	14,096	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,096</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	2,434,563	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,524	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,438,087</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,423,992)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>7,286,828</b>	<b>7,286,825</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of this account is done monthly. The account was fully funded for existing debt in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2010	<b>Month</b>	May
<b>Fund/Department Number</b>	658	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	4	185	-	(4)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	4	185	-	(4)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	75,275	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	75,275	-	-	0%
<b>Net</b>	-	-	4	(75,090)	-	(4)	
<b>Cash Balance</b>			2,219	37,113			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The small balance in this fund should be used this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2011	<b>Month</b>	May
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<b>Fund/Department Number</b>	659	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,163	12,486	16,229	-	12,514	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>25,000</b>	<b>1,163</b>	<b>12,486</b>	<b>16,229</b>	<b>-</b>	<b>12,514</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	705,491	-	300	205,548	5,191	700,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	12,892,995	418,754	1,780,961	1,304,203	4,688,712	6,423,322	50%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>13,598,486</b>	<b>418,754</b>	<b>1,781,261</b>	<b>1,509,752</b>	<b>4,693,903</b>	<b>7,123,321</b>	<b>48%</b>
<b>Net</b>	<b>(13,573,486)</b>	<b>(417,591)</b>	<b>(1,768,775)</b>	<b>(1,493,522)</b>	<b>(4,693,903)</b>	<b>(7,110,808)</b>	
<b>Cash Balance</b>			<b>6,079,724</b>	<b>8,672,987</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant projects are listed below.

**Explain Significant Spending on Capital Projects Below:**

Bond funds have been used for Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Sep, Phase II \$2.8 million, East Bank Sewer Sep, Phase III \$2.3 million, LaSalle School area Sewer Sep, \$1.7 million, East Bank Sewer Sep, Phase III \$545,000, Southwood Sewer Sep, \$229,000, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$171,000, and Wastewater Treatment Plant Digester Upgrade \$2,194,108.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2012	<b>Month</b>	May
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<b>Fund/Department Number</b>	661	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	45,000	3,043	30,396	27,742	-	14,604	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,000</b>	<b>3,043</b>	<b>30,396</b>	<b>27,742</b>	<b>-</b>	<b>14,604</b>	<b>68%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,870,000	-	-	104,981	-	4,870,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	13,998,570	-	507,016	157,253	325,668	13,165,886	6%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>18,868,570</b>	<b>-</b>	<b>507,016</b>	<b>262,234</b>	<b>325,668</b>	<b>18,035,886</b>	<b>4%</b>
<b>Net</b>	<b>(18,823,570)</b>	<b>3,043</b>	<b>(476,620)</b>	<b>(234,491)</b>	<b>(325,668)</b>	<b>(18,021,282)</b>	
<b>Cash Balance</b>			<b>17,822,407</b>	<b>23,012,396</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Bond closed in Dec 2012.

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, and Prairie Avenue Sewer Separation \$344,390.



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2013	<b>Month</b>	May
<b>Fund/Department Number</b>	663	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	60,000	-	-	-	-	60,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>60,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	910,000	-	-	-	-	910,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	18,190,000	-	-	-	-	18,190,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>19,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,100,000</b>	<b>0%</b>
<b>Net</b>	<b>(19,040,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,040,000)</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

A budget was set up in this fund in anticipation of the issuance of a Sewer Bond in 2013. However, a bond was not issued, therefore no activity is expected in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2013A Cost of Issuance Fund	<b>Month</b>	May
<b>Fund/Department Number</b>	664	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	8	-	-	(8)	0%
Bond Proceeds	-	-	-	85,740	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>1</b>	<b>8</b>	<b>85,740</b>	<b>-</b>	<b>(8)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	35,750	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,750</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1</b>	<b>8</b>	<b>49,990</b>	<b>-</b>	<b>(8)</b>	<b>0%</b>
<b>Cash Balance</b>			<b>4,475</b>	<b>49,990</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Most of those costs were paid in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2014 Sewer Bond	<b>Month</b>	May
<b>Fund/Department Number</b>	665	<b>Date Updated</b>	6/10/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	21,000,000	-	-	-	-	21,000,000	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>21,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,000,000</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	500,000	-	-	-	-	500,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0%</b>
<b>Net</b>	<b>20,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,500,000</b>	<b>0%</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up in anticipation of a possible Sewer Bond issue sometime in 2014. No activity expected this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center	<b>Month</b>	April
<b>Fund/Department Number</b>	670	<b>Date Updated</b>	5/13/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	656,725	656,718	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,236,462	157,897	683,201	527,332	-	2,553,261	21%
Interest Earnings	-	-	-	228	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	4,666	30,885	45,940	-	(15,885)	206%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4,564,898</b>	<b>162,563</b>	<b>1,370,811</b>	<b>1,230,219</b>	<b>-</b>	<b>3,194,087</b>	<b>30%</b>
<b>Expenditures</b>							
Personnel	2,450,875	173,429	846,748	699,425	-	1,604,127	35%
Supplies	476,400	76,895	186,738	(2,361)	-	289,662	39%
Services	1,222,594	(28,060)	533,405	403,507	-	689,189	44%
Debt Service	-	-	-	-	-	-	0%
Capital	415,029	338,301	338,301	-	-	76,728	82%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,564,898</b>	<b>560,565</b>	<b>1,905,192</b>	<b>1,100,571</b>	<b>-</b>	<b>2,659,706</b>	<b>42%</b>
<b>Net</b>	<b>-</b>	<b>(398,002)</b>	<b>(534,381)</b>	<b>129,648</b>	<b>-</b>	<b>534,381</b>	
<b>Cash Balance</b>			<b>535,004</b>	<b>1,120,633</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

SMG has assumed management of Century Center effective 1 July 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue. May: credit in Services was \$140,050 reclassification to Capital.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center Capital	<b>Month</b>	May
<b>Fund/Department Number</b>	671	<b>Date Updated</b>	6/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	100,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	30	145	89	-	355	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>30</b>	<b>145</b>	<b>100,089</b>	<b>-</b>	<b>355</b>	<b>29%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	54,184	-	-	-	-	54,184	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	52,500	-	-	-	-	52,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>106,684</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,684</b>	<b>0%</b>
<b>Net</b>	<b>(106,184)</b>	<b>30</b>	<b>145</b>	<b>100,089</b>	<b>-</b>	<b>(106,329)</b>	
<b>Cash Balance</b>			<b>1,757,843</b>	<b>1,374,967</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

A 2014 Budget amendment was approved by the Common Council on March 24, 2014 for smallware, kitchen improvements and repairs to the freight elevator.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Central Services</b>	<b>Month</b>	<b>May</b>
<b>Fund/Department Number</b>	<b>222</b>	<b>Date Updated</b>	<b>6/10/2014</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	7,796,184	541,758	3,159,845	3,111,165	-	4,636,339	41%
Interest Earnings	3,000	196	1,917	1,663	-	1,083	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,190	2,785	100,281	83,498	-	(52,091)	208%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,847,374</b>	<b>544,739</b>	<b>3,262,043</b>	<b>3,196,325</b>	<b>-</b>	<b>4,585,331</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	2,828,264	210,207	1,092,404	1,071,730	-	1,735,860	39%
Supplies	177,649	33,869	43,723	104,112	62,041	71,884	60%
Services	4,852,122	311,586	1,981,520	2,120,105	1,774,395	1,096,206	77%
Debt Service	6,497	975	3,248	3,037	1,950	1,300	80%
Capital	172,000	-	-	24,817	-	172,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8,036,532</b>	<b>556,636</b>	<b>3,120,895</b>	<b>3,323,801</b>	<b>1,838,387</b>	<b>3,077,250</b>	<b>62%</b>
<b>Net</b>	<b>(189,158)</b>	<b>(11,898)</b>	<b>141,148</b>	<b>(127,476)</b>	<b>(1,838,387)</b>	<b>1,508,081</b>	
<b>Cash Balance</b>			<b>1,638,790</b>	<b>1,060,281</b>			

<b>Staffing</b>			
Full Time	42.00	40.00	40.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>43.00</b>	<b>41.00</b>	<b>41.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. On the Revenue side we received checks for \$39,980 from Energizing Indiana. On the expense side, our dept services is at 80% because we encumbered the rental costs for the year. On the Services, monies were also encumbered for the utilities. The supply acct. goes up and down, depending on vehicle repairs. In May we had 1,253 repairs. Year to Date repairs are 7,087. We had two mechanics retire in the last month.

**Explain Significant Spending on Capital Projects Below:**

We amended our budget to add the following Capital Projects: Upgrade the Sample St Garage to meet the requirements for Compressed Natural Gas vehicle repairs. Purchase of two in-ground hoists for the Sample St Garage. The purchase of a vehicle diagnostic scanner tool. Radio tower inspection repairs throughout the City.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Liability Insurance	<b>Month</b>	May
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<b>Fund/Department Number</b>	226	<b>Date Updated</b>	6/10/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,859,690	238,310	1,188,397	1,245,240	-	1,671,293	42%
Interest Earnings	22,000	870	8,615	9,124	-	13,385	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	-	37,048	295	-	(20,048)	218%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,898,690</b>	<b>239,180</b>	<b>1,234,060</b>	<b>1,254,658</b>	<b>-</b>	<b>1,664,630</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	189,417	13,943	75,208	67,499	-	114,209	40%
Supplies	21,143	1,202	6,911	4,888	-	14,232	33%
Services	2,676,640	107,285	941,636	886,482	54,724	1,680,280	37%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	853	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,897,200</b>	<b>122,430</b>	<b>1,023,755</b>	<b>959,722</b>	<b>54,724</b>	<b>1,818,721</b>	<b>37%</b>
<b>Net</b>	<b>1,490</b>	<b>116,750</b>	<b>210,305</b>	<b>294,937</b>	<b>(54,724)</b>	<b>(154,091)</b>	
<b>Cash Balance</b>			<b>5,395,802</b>	<b>5,540,349</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We expect to finish the year within budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Take Home Vehicle Police	<b>Month</b>	May
<b>Fund/Department Number</b>	278	<b>Date Updated</b>	6/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	60,580	4,700	25,930	26,220	-	34,650	43%
Interest Earnings	2,000	84	797	692	-	1,203	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,580	4,700	25,823	26,220	-	34,757	43%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>123,160</b>	<b>9,484</b>	<b>52,550</b>	<b>53,132</b>	<b>-</b>	<b>70,610</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	60,580	-	-	-	-	60,580	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>80,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,580</b>	<b>0%</b>
<b>Net</b>	<b>42,580</b>	<b>9,484</b>	<b>52,550</b>	<b>53,132</b>	<b>-</b>	<b>(9,970)</b>	
<b>Cash Balance</b>			<b>505,502</b>	<b>444,938</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2013.

**Explain Significant Spending on Capital Projects Below:**

None



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Self-Funded Employee Benefits</b>	<b>Month</b>	<b>May</b>
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<b>Fund/Department Number</b>	<b>711</b>	<b>Date Updated</b>	<b>6/10/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	13,385,150	1,079,706	5,352,316	5,000,500	-	8,032,834	40%
Interest Earnings	32,000	831	9,727	12,771	-	22,273	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,300	-	11,099	210,498	-	(9,799)	854%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>13,418,450</b>	<b>1,080,537</b>	<b>5,373,142</b>	<b>5,223,769</b>	<b>-</b>	<b>8,045,308</b>	<b>40%</b>
<b>Expenditures</b>							
Personnel	4,326	-	-	-	-	4,326	0%
Supplies	17,875	1,283	25,756	3,529	1,442	(9,323)	152%
Services	760,062	48,868	281,340	252,830	18,000	460,722	39%
Insurance	13,701,200	1,078,062	5,933,870	4,859,176	39,968	7,727,362	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>14,483,463</b>	<b>1,128,213</b>	<b>6,240,966</b>	<b>5,115,535</b>	<b>59,410</b>	<b>8,183,087</b>	<b>44%</b>
<b>Net</b>	<b>(1,065,013)</b>	<b>(47,676)</b>	<b>(867,824)</b>	<b>108,234</b>	<b>(59,410)</b>	<b>(137,780)</b>	
<b>Cash Balance</b>			<b>4,793,623</b>	<b>7,536,425</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. We anticipate losing another \$1 million this year; in fact, we've already lost over \$800,000. This is not sustainable in the long-term and we need to address this situation. We are working with our insurance advisor about some options.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Unemployment Compensation	<b>Month</b>	May
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<b>Fund/Department Number</b>	713	<b>Date Updated</b>	6/16/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	236,398	8,530	42,652	135,078	-	193,746	18%
Interest Earnings	500	42	428	168	-	72	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>236,898</b>	<b>8,572</b>	<b>43,080</b>	<b>135,247</b>	-	<b>193,818</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	220,750	17,681	67,047	32,059	-	153,703	30%
Supplies	-	-	-	-	-	-	0%
Services	7,224	602	3,010	1,785	-	4,214	42%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>227,974</b>	<b>18,283</b>	<b>70,057</b>	<b>33,844</b>	-	<b>157,917</b>	<b>31%</b>
<b>Net</b>	<b>8,924</b>	<b>(9,711)</b>	<b>(26,977)</b>	<b>101,402</b>	-	<b>35,901</b>	
<b>Cash Balance</b>			<b>233,053</b>	<b>173,968</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. At December 31, 2013, claims paid on behalf of former Parks & Recreation department employees were \$31,307, or 11% of total claims paid. Cash reserves are increasing in this fund. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Firefighters Pension	<b>Month</b>	May
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<b>Fund/Department Number</b>	701	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,386,832	-	-	-	-	5,386,832	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	711	1,636	-	3,789	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,391,332</b>	<b>-</b>	<b>711</b>	<b>1,636</b>	<b>-</b>	<b>5,390,621</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	5,869,495	451,651	2,262,670	2,311,296	-	3,606,825	39%
Supplies	200	-	-	-	-	200	0%
Services	4,750	-	252	508	-	4,498	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,874,445</b>	<b>451,651</b>	<b>2,262,922</b>	<b>2,311,804</b>	<b>-</b>	<b>3,611,523</b>	<b>39%</b>
<b>Net</b>	<b>(483,113)</b>	<b>(451,651)</b>	<b>(2,262,211)</b>	<b>(2,310,168)</b>	<b>-</b>	<b>1,779,098</b>	
<b>Cash Balance</b>			<b>(1,324,111)</b>	<b>(962,304)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2014, the payments are expected to be \$2,564,549 by 1 July and again by 1 October, totaling \$5,129,098.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	May
Fund/Department Number	702	Date Updated	6/7/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,300,000	-	-	-	-	6,300,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	-	1,632	3,145	-	4,368	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	1,111	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,310,000</b>	<b>-</b>	<b>1,632</b>	<b>4,256</b>	<b>-</b>	<b>6,308,368</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	7,216,441	530,324	2,916,065	2,713,194	-	4,300,376	40%
Supplies	1,100	-	-	642	-	1,100	0%
Services	4,400	-	218	736	-	4,182	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,221,941</b>	<b>530,324</b>	<b>2,916,283</b>	<b>2,714,572</b>	<b>-</b>	<b>4,305,658</b>	<b>40%</b>
<b>Net</b>	<b>(911,941)</b>	<b>(530,324)</b>	<b>(2,914,651)</b>	<b>(2,710,316)</b>	<b>-</b>	<b>2,002,710</b>	
<b>Cash Balance</b>			<b>(1,205,992)</b>	<b>(401,690)</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Cemetery	<b>Month</b>	MAY
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<b>Fund/Department Number</b>	730	<b>Date Updated</b>	6/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	250	6	62	70	-	188	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>250</b>	<b>6</b>	<b>62</b>	<b>70</b>	<b>-</b>	<b>188</b>	<b>25%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,595	-	-	-	10,595	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,595</b>	<b>10,000</b>	<b>51%</b>
<b>Net</b>	<b>(20,345)</b>	<b>6</b>	<b>62</b>	<b>70</b>	<b>(10,595)</b>	<b>(9,812)</b>	
<b>Cash Balance</b>			<b>36,996</b>	<b>41,182</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF Revenue - Airport	<b>Month</b>	May				
<b>Fund/Department Number</b>	324	<b>Date Updated</b>	6/12/2014				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	13,400,000	-	-	-	-	13,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	79,612	3,858	39,369	28,718	-	40,243	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	65,000	-	-	0%
Other Income	-	-	-	2,239,559	-	-	0%
Transfers In	5,000	177	1,754	277,740	-	3,246	35%
<b>Total Revenue</b>	<b>13,484,612</b>	<b>4,035</b>	<b>41,123</b>	<b>2,611,017</b>	-	<b>13,443,489</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,086,697	260,458	1,515,647	859,251	1,256,393	3,314,657	46%
Debt Service	3,561,981	128,750	1,391,721	1,461,802	-	2,170,260	39%
Capital	17,638,015	44,037	45,889	2,905,586	44,605	17,547,521	1%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>27,286,693</b>	<b>433,245</b>	<b>2,953,257</b>	<b>5,226,639</b>	<b>1,300,998</b>	<b>23,032,438</b>	<b>16%</b>
<b>Net</b>	<b>(13,802,081)</b>	<b>(429,210)</b>	<b>(2,912,134)</b>	<b>(2,615,622)</b>	<b>(1,300,998)</b>	<b>(9,588,949)</b>	
<b>Cash Balance</b>			<b>22,107,996</b>	<b>15,605,750</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

### Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	May
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Fund/Department Number	420	Date Updated	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	3,650,000	-	-	-	-	3,650,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	401,000	-	200,000	198,500	-	201,000	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	3,175	15,128	12,568	-	18,872	44%
Interest Earnings	49,645	3,311	19,111	29,699	-	30,534	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,691	26,416	127,550	169,944	-	150,141	46%
Transfers In	6,000	297	2,931	2,967	-	3,069	49%
<b>Total Revenue</b>	<b>4,418,336</b>	<b>33,199</b>	<b>364,720</b>	<b>413,678</b>	-	<b>4,053,616</b>	<b>8%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	574,131	42,310	217,630	178,797	253,783	102,718	82%
Debt Service	2,972,966	-	1,531,010	1,157,042	-	1,441,956	51%
Capital	2,282,164	-	15,336	319,583	45,890	2,220,938	3%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,829,261</b>	<b>42,310</b>	<b>1,763,976</b>	<b>1,655,422</b>	<b>299,673</b>	<b>3,765,612</b>	<b>35%</b>
<b>Net</b>	<b>(1,410,925)</b>	<b>(9,111)</b>	<b>(1,399,256)</b>	<b>(1,241,744)</b>	<b>(299,673)</b>	<b>288,004</b>	
<b>Cash Balance</b>			<b>1,205,218</b>	<b>1,597,613</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

**Explain Significant Spending on Capital Projects Below:**

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - West Washington	<b>Month</b>	May
<b>Fund/Department Number</b>	422	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	105	1,014	700	-	986	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>422,000</b>	<b>105</b>	<b>1,014</b>	<b>700</b>	<b>-</b>	<b>420,986</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,319	-	319	1,678	-	10,000	3%
Debt Service	-	-	-	-	-	-	0%
Capital	647,215	-	-	106,708	8,300	638,915	1%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>657,534</b>	<b>-</b>	<b>319</b>	<b>108,386</b>	<b>8,300</b>	<b>648,915</b>	<b>1%</b>
<b>Net</b>	<b>(235,534)</b>	<b>105</b>	<b>695</b>	<b>(107,686)</b>	<b>(8,300)</b>	<b>(227,929)</b>	
<b>Cash Balance</b>			<b>613,657</b>	<b>344,043</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2014 are: Completion of Rushton Square.



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Retail & Leighton Plaza	<b>Month</b>	May
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<b>Fund/Department Number</b>	425	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	15	151	148	-	349	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	163,803	6,998	62,936	69,940	-	100,867	38%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>164,303</b>	<b>7,013</b>	<b>63,087</b>	<b>70,088</b>	-	<b>101,216</b>	<b>38%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	128,373	6,777	39,438	35,339	-	88,935	31%
Debt Service	-	-	-	-	-	-	0%
Capital	21,052	8,268	14,353	-	-	6,699	68%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>149,425</b>	<b>15,045</b>	<b>53,791</b>	<b>35,339</b>	-	<b>95,634</b>	<b>36%</b>
<b>Net</b>	<b>14,878</b>	<b>(8,032)</b>	<b>9,296</b>	<b>34,749</b>	-	<b>5,582</b>	
<b>Cash Balance</b>			<b>142,363</b>	<b>130,143</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Central Medical Service Area	<b>Month</b>	May
<b>Fund/Department Number</b>	426	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	1,600,000	-	-	-	-	1,600,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	445	5,091	6,302	-	9,909	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,615,000</b>	<b>445</b>	<b>5,091</b>	<b>6,302</b>	<b>-</b>	<b>1,609,909</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,721,310	9,000	1,543,685	20,316	175,126	2,499	100%
Debt Service	-	-	-	-	-	-	0%
Capital	2,382,194	19,057	185,830	497,637	50,348	2,146,016	10%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,103,504</b>	<b>28,057</b>	<b>1,729,515</b>	<b>517,953</b>	<b>225,474</b>	<b>2,148,515</b>	<b>48%</b>
<b>Net</b>	<b>(2,488,504)</b>	<b>(27,612)</b>	<b>(1,724,424)</b>	<b>(511,651)</b>	<b>(225,474)</b>	<b>(538,606)</b>	
<b>Cash Balance</b>			<b>1,507,989</b>	<b>3,347,450</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

**Explain Significant Spending on Capital Projects Below:**

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Development	<b>Month</b>	May
<b>Fund/Department Number</b>	429	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	514	5,045	3,776	-	1,955	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>827,000</b>	<b>514</b>	<b>5,045</b>	<b>3,776</b>	<b>-</b>	<b>821,955</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,827	-	617	31,165	5,500	136,710	4%
Debt Service	-	-	-	-	-	-	0%
Capital	2,663,290	-	-	-	-	2,663,290	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,806,117</b>	<b>-</b>	<b>617</b>	<b>31,165</b>	<b>5,500</b>	<b>2,800,000</b>	<b>0%</b>
<b>Net</b>	<b>(1,979,117)</b>	<b>514</b>	<b>4,428</b>	<b>(27,389)</b>	<b>(5,500)</b>	<b>(1,978,045)</b>	
<b>Cash Balance</b>			<b>3,013,219</b>	<b>2,192,235</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements. The Capital budget was increased by \$450,000 on 6 Mar 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	May
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Fund/Department Number	430	Date Updated	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	542	5,580	9,027	-	9,420	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,100,000	-	-	-	-	1,100,000	0%
<b>Total Revenue</b>	<b>3,615,000</b>	<b>542</b>	<b>5,580</b>	<b>9,027</b>	-	<b>3,609,420</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	249,784	13,024	124,097	244,106	114,266	11,421	95%
Debt Service	-	-	-	-	-	-	0%
Capital	6,238,173	2,901	178,769	248,772	1,416,382	4,643,022	26%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,487,957</b>	<b>15,925</b>	<b>302,866</b>	<b>492,878</b>	<b>1,530,648</b>	<b>4,654,443</b>	<b>28%</b>
<b>Net</b>	<b>(2,872,957)</b>	<b>(15,383)</b>	<b>(297,286)</b>	<b>(483,851)</b>	<b>(1,530,648)</b>	<b>(1,045,023)</b>	
<b>Cash Balance</b>			<b>3,142,362</b>	<b>4,910,925</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #3	<b>Month</b>	May
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<b>Fund/Department Number</b>	432	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,035	10,266	9,181	-	4,734	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>15,000</b>	<b>1,035</b>	<b>10,266</b>	<b>9,181</b>	<b>-</b>	<b>4,734</b>	<b>68%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	656	-	656	1,157	-	-	100%
Debt Service	493,495	-	353,950	344,898	-	139,545	72%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>494,151</b>	<b>-</b>	<b>354,606</b>	<b>346,055</b>	<b>-</b>	<b>139,545</b>	<b>72%</b>
<b>Net</b>	<b>(479,151)</b>	<b>1,035</b>	<b>(344,340)</b>	<b>(336,874)</b>	<b>-</b>	<b>(134,811)</b>	
<b>Cash Balance</b>			<b>6,624,347</b>	<b>5,791,847</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Douglas Road	<b>Month</b>	May
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<b>Fund/Department Number</b>	435	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	34	455	216	-	295	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>320,750</b>	<b>34</b>	<b>455</b>	<b>216</b>	<b>-</b>	<b>320,295</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,360	-	160	257	4,200	-	100%
Debt Service	190,463	-	95,231	95,231	-	95,232	50%
Capital	205,000	-	-	-	-	205,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>399,823</b>	<b>-</b>	<b>95,391</b>	<b>95,488</b>	<b>4,200</b>	<b>300,232</b>	<b>25%</b>
<b>Net</b>	<b>(79,073)</b>	<b>34</b>	<b>(94,936)</b>	<b>(95,272)</b>	<b>(4,200)</b>	<b>20,063</b>	
<b>Cash Balance</b>			<b>199,664</b>	<b>65,653</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2013, the amounts due Mishawaka and Major moves were \$343,532 and \$923,829, respectively.

**Explain Significant Spending on Capital Projects Below:**

Projects for 2014 include: the Douglas Road Turn Lane.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Residential	<b>Month</b>	May
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<b>Fund/Department Number</b>	436	<b>Date Updated</b>	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	118	2,146	4,834	-	7,854	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,510,000</b>	<b>118</b>	<b>2,146</b>	<b>4,834</b>	<b>-</b>	<b>2,507,854</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,346	-	-	1,370	-	6,346	0%
Debt Service	3,362,308	1,000	1,651,718	1,567,838	-	1,710,590	49%
Capital	214,574	-	214,573	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,583,228</b>	<b>1,000</b>	<b>1,866,291</b>	<b>1,569,208</b>	<b>-</b>	<b>1,716,937</b>	<b>52%</b>
<b>Net</b>	<b>(1,073,228)</b>	<b>(882)</b>	<b>(1,864,145)</b>	<b>(1,564,374)</b>	<b>-</b>	<b>790,917</b>	
<b>Cash Balance</b>			<b>689,934</b>	<b>1,936,938</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Ammendment. The \$214,573 Capital Expenditure was to Kite Realty Eddy St. Garage LLC and the budget was adjusted on 6 Mar 2014 to cover it.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment General	<b>Month</b>	May
<b>Fund/Department Number</b>	433	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	2	33	54	-	(33)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>2</b>	<b>33</b>	<b>54</b>	<b>-</b>	<b>(33)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	15,703	854	-	4,297	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,000</b>	<b>-</b>	<b>15,703</b>	<b>854</b>	<b>-</b>	<b>4,297</b>	<b>79%</b>
<b>Net</b>	<b>(20,000)</b>	<b>2</b>	<b>(15,670)</b>	<b>(800)</b>	<b>-</b>	<b>(4,330)</b>	
<b>Cash Balance</b>			<b>10,079</b>	<b>30,643</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Certified Technology Park	<b>Month</b>	May
<b>Fund/Department Number</b>	439	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,450,000	-	-	1,446,074	-	1,450,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	630	6,221	3,107	-	(3,221)	207%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,453,000</b>	<b>630</b>	<b>6,221</b>	<b>1,449,181</b>	<b>-</b>	<b>1,446,779</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,600,000	-	-	-	-	3,600,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,600,000</b>	<b>0%</b>
<b>Net</b>	<b>(2,147,000)</b>	<b>630</b>	<b>6,221</b>	<b>1,449,181</b>	<b>-</b>	<b>(2,153,221)</b>	
<b>Cash Balance</b>			<b>3,688,817</b>	<b>2,265,543</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Airport Urban Enterprise Zone	<b>Month</b>	May
<b>Fund/Department Number</b>	454	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	64	636	642	-	864	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,500</b>	<b>64</b>	<b>636</b>	<b>642</b>	<b>-</b>	<b>864</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>1,500</b>	<b>64</b>	<b>636</b>	<b>642</b>	<b>-</b>	<b>864</b>	
<b>Cash Balance</b>			<b>377,007</b>	<b>375,724</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	May
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Fund/Department Number	619	Date Updated	6/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	204,566	543,979	573,687	-	1,152,900	32%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	50,500	-	-	0%
<b>Total Revenue</b>	<b>1,696,879</b>	<b>204,566</b>	<b>543,979</b>	<b>624,187</b>	<b>-</b>	<b>1,152,900</b>	<b>32%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	204,109	448,070	466,635	-	1,213,058	27%
Debt Service	-	-	-	207,879	-	-	0%
Capital	10,578	-	-	1,763	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,671,706</b>	<b>204,109</b>	<b>448,070</b>	<b>676,277</b>	<b>-</b>	<b>1,223,636</b>	<b>27%</b>
<b>Net</b>	<b>25,173</b>	<b>457</b>	<b>95,909</b>	<b>(52,090)</b>	<b>-</b>	<b>(70,736)</b>	
<b>Cash Balance</b>			<b>193,496</b>	<b>206,019</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Bond was Paid off in early 2013, so debt service expense in 2014 will be much under 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Airport Taxable	<b>Month</b>	May
<b>Fund/Department Number</b>	315	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	177	1,754	1,776	-	3,246	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>177</b>	<b>1,754</b>	<b>1,776</b>	<b>-</b>	<b>3,246</b>	<b>35%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	177	1,754	1,776	-	3,246	35%
<b>Total Expenditures</b>	<b>5,000</b>	<b>177</b>	<b>1,754</b>	<b>1,776</b>	<b>-</b>	<b>3,246</b>	<b>35%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,038,904</b>	<b>1,038,904</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Debt Service Reserve	<b>Month</b>	May
<b>Fund/Department Number</b>	317	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	86	851	858	-	2,149	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,000</b>	<b>86</b>	<b>851</b>	<b>858</b>	<b>-</b>	<b>2,149</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>3,000</b>	<b>86</b>	<b>851</b>	<b>858</b>	<b>-</b>	<b>2,149</b>	<b>28%</b>
<b>Cash Balance</b>			<b>504,323</b>	<b>502,606</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Palais Royale	<b>Month</b>	May
<b>Fund/Department Number</b>	328	<b>Date Updated</b>	6/12/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	297	2,931	2,967	-	3,069	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>297</b>	<b>2,931</b>	<b>2,967</b>	<b>-</b>	<b>3,069</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	297	2,931	2,967	-	3,069	49%
<b>Total Expenditures</b>	<b>6,000</b>	<b>297</b>	<b>2,931</b>	<b>2,967</b>	<b>-</b>	<b>3,069</b>	<b>49%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,735,840</b>	<b>1,735,840</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 420). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**