



City of South Bend Board of Finance

Annual Investment Report For the year ended December 31, 2013

Report Date: February 10, 2014

Report Distribution: Mayor
Chief of Staff
Deputy Chief of Staff
City Clerk
South Bend Common Council Members
Common Council Attorney
City Attorney
State Board of Accounts (local office)

Submitted By: City Controller

**CITY OF SOUTH BEND
BOARD OF FINANCE**

TABLE OF CONTENTS

Investment Officers, Advisors, Authorized Investments	1
Investment Review Meetings.....	2
Investment Policy.....	3 – 5
Investment Report (12/31/13).....	6 – 11
State Dated Check Policy.....	12 – 13
State Dated Check Report	14 – 17
Controller’s Cash Report (December, 2013).....	18 – 20
1 st Source Bank Interest Earnings (Cash Basis).....	21
Total Interest Earnings by Fund	22 – 24
Cash Reserve Procedure	25 – 27
Cash Reserves Summary (December, 2013)	28 - 39

CITY OF SOUTH BEND
BOARD OF FINANCE

INVESTMENT OFFICERS

John H. Murphy, City Controller
Rahman M. Johnson, Director of City Finance

INVESTMENT ADVISORS (1ST SOURCE BANK)

Paul W. Gifford, Jr., CFA
Chief Investment Officer

James E. Welch, CTFA
Vice President and Trust Officer

AUTHORIZED INVESTMENT AMOUNT

Maximum of \$175 million with 1st Source Bank
(No Change)

CITY OF SOUTH BEND
BOARD OF FINANCE

INVESTMENT REVIEW MEETINGS

<u>QUARTER</u>	<u>DATE</u>	<u>TIME</u>
1 ST QUARTER	4/22/14	10:00 A.M.
2 ND QUARTER	7/22/14	10:00 A.M.
3 RD QUARTER	10/21/14	10:00 A.M.
4 TH QUARTER	1/20/15	10:00 A.M.

Investment Review Meetings will be held at 1st Source Bank



2.8 Investment Policy

Effective: January 1, 2011. Revised January 1, 2013

Purpose: This policy defines the cash investment policy of the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend. This policy shall be in accordance with the terms and limitations of I.C. 5-13-9, Deposit and Investment Powers, as amended from time to time.

Responsibility: This policy is the responsibility of the Board of Finance of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Board of Finance.

Effective Date: This policy is effective upon approval and execution of the Board of Finance. The Board of Finance will review this policy on an annual basis coincident with the Annual Meeting of the Board of Finance, held after the 1st Monday in January and before January 31st.

1.0 Policy Statement

The City of South Bend, Indiana shall make all investments, in both Deposit and Investment Accounts, in accordance with the terms and limitations of IC 5-13-9, Deposit and Investment Powers, as amended from time to time.

2.0 Deposit and Investment Options

Eligible deposit accounts mean any of the following:

1. Any account subject to withdrawal by negotiable orders of withdrawal, unlimited as to amount or number, and without penalty, including NOW accounts
2. Passbook savings accounts
3. Certificates of Deposit
4. Money market deposit accounts
5. Any interest-bearing account that is authorized and offered by a financial institution in the course of its respective business

City of South Bend Administration & Finance Policy Manual

3.0 Eligible Investment Products:

Each investment officer may invest or reinvest any funds that are held by the officer and available for investment in any of the following (IC 5-13-9):

3.1 Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:

1. The United States Treasury
2. A federal agency
3. A federal instrumentality
4. A federal government sponsored enterprise

3.2 Discount notes issued by any of the following:

1. A federal agency
2. A federal instrumentality
3. A federal government sponsored enterprise

3.3 An investment officer shall annually obtain the approval of the Common Council before making investments in the following:

1. Money market mutual funds that are in the form of securities of or interests in an open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended. The portfolio of this type must be limited to the following:

- A. Direct obligations of the United States
- B. Obligations issued by any of the following:
 - a. A federal agency
 - b. A federal instrumentality
 - c. A federal government sponsored enterprise
- C. Repurchase agreements fully collateralized by obligations described in both A and B above.

2. The money market mutual fund must be rated as one of the following:

- A. AAAm, or its equivalent, by Standard and Poor's Corporation
- B. Aaa, or its equivalent, by Moody's Investors Service, Inc.

3.4 The investment is considered to have a stated final maturity of one day, and shall be made through depositories designated by the state board of finance as depositories for state deposits under IC 5-13-9.5.

4.0 Terms of Repurchase Agreements

Each investment officer may enter into, with any funds that are held by the officer and available for investment, repurchase agreements with depositories designated by the State Board of Finance as depositories under IC 5-13-9.5; and involving the political subdivision's purchase and guaranteed resale of any interest-bearing obligations;

- A. issued; or
- B. fully insured or guaranteed by the United States, a United States Government Agency, an instrumentality of the United States, or a federal government sponsored enterprise.

The depository shall determine daily that the amount of money in this type of agreement must be fully collateralized by interest-bearing obligations as determined by their current market value. The collateral is not subject to the two-year maturity limitation.

Repurchase agreements may be entered into for a fixed term or arranged on an open or continuing basis as a continuing contract that:

1. operates like a series of overnight repurchase agreements (may be referred to as overnight sweep products),
2. is renewed each day with the repurchase rate and the amount of funds invested determined daily; and
3. for this purpose is considered to have a final maturity of one day.

5.0 Investment in Other Securities

Each investing officer may invest or reinvest in obligations issued, assumed or guaranteed by the International Bank for Reconstruction and Redevelopment or the African Development Bank (IC 5-13-9.3.3)

6.0 Inter-local Cooperation Agreement

IC 36-1-7-1 authorizes and permits local units of government to enter into inter-local cooperation agreements, and thus to exercise a power jointly pursuant to a written agreement authorized by ordinance or resolution. MBIA provides through Invest Indiana, such an inter-local agreement. The investments of the joint structure are limited to all investments authorized by IC 5-13.

7.0 Maturity Limitations

1. A minimum of 75% of the total portfolio must be invested with a maximum maturity of two (2) years in permitted investments as defined as above.
2. A maximum of 25% of the total portfolio may be invested with a maturity of two (2) to five (5) years as permitted in IC 5-13-9-5.7 in permitted investments as defined as above. This policy expires on January 31, 2017.



9

Investment Presentation for

City of South Bend Corporate Agency

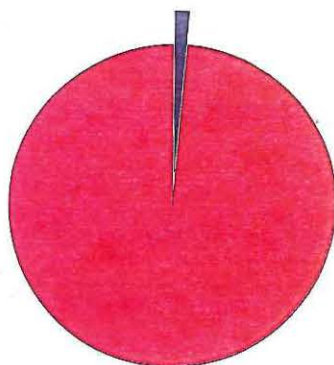


Account Summary as of 1/22/2014

City of South Bend Corporate Agency

Asset Allocation

Asset Category	Market Value	% Total
Cash	2,435,442.27	1.4
Fixed Income	172,474,132.64	98.6
Total	\$174,909,574.91	100.0%



Account Statistics

Total Market Value	\$174,909,574.91
Total Unrealized Gain/Loss	\$49,129.22
Estimated Annual Income	\$965,472.72
Estimated Portfolio Yield	0.55%
YTD Long Term Gain/Loss	\$0.00
YTD Short Term Gain/Loss	\$0.00
Policy Account	Income
Minor Account Type	AGENCY
Investment Officer	PAUL GIFFORD
Administrative Officer	JIM WELCH

Top 5 Holdings (Cash Excluded)

Asset	Units	Price	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield	% Total
Merchants Bank CD	12,000,000	100.00	12,000,000.00	12,000,000.00	0.00	42,000.00	0.35	6.86
FNMA 0.500% 5/27/15	10,000,000	100.28	10,037,419.85	10,035,838.89	-1,580.96	50,000.00	0.50	5.74
FHLMC 0.350% 3/18/15	10,000,000	100.11	10,000,000.00	10,022,555.56	22,555.56	35,000.00	0.35	5.73
FNMA 0.625% 10/30/14	9,000,000	100.36	9,029,235.91	9,044,942.50	15,706.59	56,250.00	0.62	5.17
Fifth Third Bank CD	7,000,000	100.00	7,000,000.00	7,034,244.38	34,244.38	50,400.00	0.72	4.02
Total			\$48,066,655.76	\$48,137,581.33	\$70,925.57	\$233,650.00	0.49%	27.52%

* Market values include accruals.



Holdings Detail as of 12/31/2013

City of South Bend Corporate Agency

Asset	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield	% Total
Cash							
Taxable Money Market Funds							
Federated Treasury Obliga-ss	4,448,983	4,448,983.38	4,449,031.64	48.26	476.04	0.01%	3%
Total Cash		\$4,448,983.38	\$4,449,031.64	\$48.26	\$476.04	0.01%	3%
Fixed Income							
Time Deposits							
5/3 Bk CD 002-0668396324 0.86%	3,030,602	3,030,602.32	3,030,959.35	357.03	26,063.18	0.86%	2%
Ally Bank UT CD 0.950% 9/25/15	250,000	250,000.00	250,877.67	877.67	2,375.00	0.95%	0%
Apple Bk Svgs NY CD 0.550% 9/12/14	250,000	250,000.00	251,060.65	1,060.65	1,375.00	0.55%	0%
Bbcn Bank CD 0.500% 8/18/15	250,000	250,000.00	249,317.95	-682.05	1,250.00	0.50%	0%
Beal Bk USA CD 0.650% 11/25/15	250,000	250,000.00	249,360.82	-639.18	1,625.00	0.65%	0%
Cathay Bank Cd-sa 0.600% 12/30/15	250,000	250,000.00	249,083.22	-916.78	1,500.00	0.60%	0%
Comenity Capital CD 0.600% 11/25/15	250,000	250,000.00	249,281.27	-718.73	1,500.00	0.60%	0%
Compass Bank CD 0.750% 11/20/15	250,000	250,000.00	249,500.75	-499.25	1,875.00	0.75%	0%
Eaglebank CD 0.400% 11/24/14	250,000	250,000.00	250,684.66	684.66	1,000.00	0.40%	0%
Everbank FL CD 0.550% 8/15/14	250,000	250,000.00	251,133.63	1,133.63	1,375.00	0.55%	0%
Fifth Third Bank CD	6,500,000	6,500,000.00	6,506,767.12	6,767.12	49,400.00	0.76%	4%
Fifth Third Bank CD	7,000,000	7,000,000.00	7,031,344.66	31,344.66	50,400.00	0.72%	4%
Fifth Third Bank CD 0.400% 4/17/14	1,500,000	1,500,000.00	1,503,837.53	3,837.53	6,000.00	0.40%	1%
First Natl Bk NE CD 0.600% 6/20/14	250,000	250,000.00	250,091.82	91.82	1,500.00	0.60%	0%
Goldman Sachs Bk CD 1.200% 2/13/18	245,000	245,000.00	242,139.78	-2,860.22	2,940.00	1.21%	0%
Great Southern Bk CD 0.650% 8/10/15	250,000	250,000.00	250,080.55	80.55	1,625.00	0.65%	0%
Harris Bank CD #6900310796 0.712%	5,044,581	5,044,581.36	5,051,371.23	6,789.87	35,917.42	0.71%	3%
Harris Bank CD #6900311191 0.56%	5,029,515	5,029,514.63	5,033,835.88	4,321.25	28,165.28	0.56%	3%
Harris Bank CD #6900312041 0.65%	5,027,247	5,027,247.46	5,030,291.36	3,043.90	32,677.11	0.65%	3%
Huntington Nat Bk CD 0.500% 5/19/14	2,500,000	2,500,000.00	2,505,581.85	5,581.85	12,500.00	0.50%	1%
Huntington Nat Bk CD 0.550% 3/03/14	2,500,000	2,500,000.00	2,502,192.81	2,192.81	13,750.00	0.55%	1%
Huntington Natl CD 0.500% 5/27/14	2,500,000	2,500,000.00	2,505,542.12	5,542.12	12,500.00	0.50%	1%
Huntington Natl CD 0.650% 6/09/14	2,500,000	2,500,000.00	2,505,618.49	5,618.49	16,250.00	0.65%	1%
Investors Svgs Bk CD 0.500% 7/21/14	250,000	250,000.00	250,612.02	612.02	1,250.00	0.50%	0%
JP Morgan Chase CD 1.125% 2/19/18	1,079,000	1,079,000.00	1,067,492.83	-11,507.17	12,138.75	1.14%	1%
Key Bank NA CD 0.350% 4/24/14	2,000,000	2,000,000.00	2,001,683.29	1,683.29	7,000.00	0.35%	1%
Key Bank NA CD 0.450% 2/27/15	5,000,000	5,000,000.00	5,004,328.77	4,328.77	22,500.00	0.45%	3%



Holdings Detail as of 12/31/2013

City of South Bend Corporate Agency

Asset	Quantity	Tax Cost	Market Value	Gain/Loss	Est. Income	Yield	% Total
Fixed Income							
Time Deposits (continued)							
Key Bank NA CD 0.450% 3/13/15	5,000,000	5,000,000.00	5,002,730.82	2,730.82	22,500.00	0.45%	3%
Key Bank NA CD 0.450% 7/31/15	3,000,000	3,000,000.00	3,002,785.89	2,785.89	13,500.00	0.45%	2%
Key Bank NA CD 0.600% 12/18/15	2,000,000	2,000,000.00	1,993,320.27	-6,679.73	12,000.00	0.60%	1%
Lake City Bank CD	5,000,000	5,000,000.00	5,011,095.89	11,095.89	18,000.00	0.36%	3%
Lake City Bank CD	5,000,000	5,000,000.00	5,010,471.23	10,471.23	19,500.00	0.39%	3%
Merchants Bank CD	10,000,000	10,000,000.00	10,017,452.05	17,452.05	35,000.00	0.35%	6%
Merrick Bank CD 0.650% 8/24/15	250,000	250,000.00	249,397.57	-602.43	1,625.00	0.65%	0%
Sovereign Bank CD 0.650% 6/13/14	250,000	250,000.00	250,547.09	547.09	1,625.00	0.65%	0%
TCF National Bk CD 0.550% 11/20/15	250,000	250,000.00	249,443.22	-556.78	1,375.00	0.55%	0%
Usameribank CD 0.550% 12/03/15	250,000	250,000.00	249,309.25	-690.75	1,375.00	0.55%	0%
Val Natl Bk NJ CD 0.600% 7/28/14	250,000	250,000.00	250,608.05	608.05	1,500.00	0.60%	0%
Wells Fargo CD V-A 0.950% 2/28/18	5,000,000	5,000,000.00	4,941,254.79	-58,745.21	47,500.00	0.96%	3%
Government Agency							
FHLB 0.250% 2/20/15	5,000,000	4,994,320.00	5,005,598.61	11,278.61	12,500.00	0.25%	3%
FHLB 0.350% 2/25/14	5,000,000	4,999,150.00	5,007,725.00	8,575.00	17,500.00	0.35%	3%
FHLB 0.375% 1/29/14	5,400,000	5,401,707.08	5,409,522.00	7,814.92	20,250.00	0.37%	3%
FHLB 0.375% 8/28/15	5,000,000	5,005,200.00	5,009,506.25	4,306.25	18,750.00	0.37%	3%
FHLMC 0.350% 3/18/15	10,000,000	10,000,000.00	10,018,113.89	18,113.89	35,000.00	0.35%	6%
FHLMC 0.400% 11/27/15	3,500,000	3,500,000.00	3,498,732.22	-1,267.78	14,000.00	0.40%	2%
FHLMC 0.625% 12/29/14	2,200,000	2,206,882.07	2,209,580.39	2,698.32	13,750.00	0.62%	1%
FHLMC 1.060% 4/30/18	2,000,000	2,000,000.00	1,944,312.22	-55,687.78	21,200.00	1.09%	1%
FHLMC MTN 0.350% 6/26/15	5,000,000	4,999,250.00	5,002,143.06	2,893.06	17,500.00	0.35%	3%
FHLMC MTN 0.750% 11/25/14	2,000,000	2,009,126.67	2,012,080.00	2,953.33	15,000.00	0.75%	1%
FHLMC MTN 1.000% 7/30/14	5,000,000	5,032,794.68	5,046,072.22	13,277.54	50,000.00	0.99%	3%
FNMA 0.375% 12/21/15	500,000	499,781.00	499,287.08	-493.92	1,875.00	0.38%	0%
FNMA 0.500% 3/30/16	3,000,000	3,004,605.02	3,000,551.67	-4,053.35	15,000.00	0.50%	2%
FNMA 0.500% 5/27/15	10,000,000	10,037,419.85	10,031,222.22	-6,197.63	50,000.00	0.50%	6%
FNMA 0.625% 10/30/14	9,000,000	9,029,235.91	9,042,651.25	13,415.34	56,250.00	0.62%	5%
FNMA 1.010% 9/06/17	2,000,000	1,999,600.00	1,982,072.78	-17,527.22	20,200.00	1.02%	1%
FNMA 1.150% 2/28/18	5,000,000	5,000,000.00	4,916,295.83	-83,704.17	57,500.00	1.17%	3%
Total Fixed Income		\$170,425,018.05	\$170,387,954.89	\$-37,063.16	\$958,226.74	0.56%	97%



Holdings Detail as of 12/31/2013

City of South Bend Corporate Agency

Total Portfolio	\$174,874,001.43	\$174,836,986.53	\$-37,014.90	\$958,702.78	0.55%	100%
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10

* Market values include accruals.

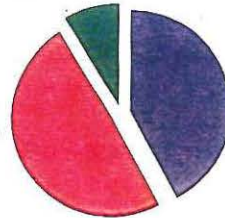
January 22, 2014

Fixed Income Summary as of 12/31/2013

City of South Bend Corporate Agency

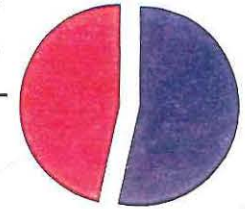
Maturity Summary

Maturity (Years)	Market Value	% Bond Holdings
0 - 1	72,170,734.74	42.4%
1 - 3	83,123,651.92	48.8%
3 - 5	15,093,568.23	8.9%
Total	\$170,387,954.89	100.0%



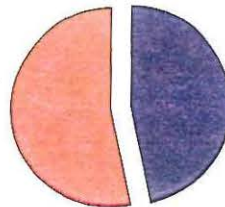
Asset Class Allocation

Subclass	Market Value	% Bond Holdings
Time Deposits	90,752,488.20	53.3%
Government Agency	79,635,466.69	46.7%
Total	\$170,387,954.89	100.0%



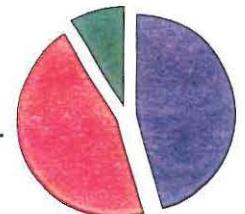
Bond Rating Summary

Credit Rating	Market Value	% Bond Holdings
AAA	79,635,466.69	46.7%
NR	90,752,488.20	53.3%
Total	\$170,387,954.89	100.0%



Duration Summary

Duration (Years)	Market Value	% Bond Holdings
Less than 1.00	77,422,238.62	45.4%
1.00 - 3.00	77,872,148.04	45.7%
3.00 - 5.00	15,093,568.23	8.9%
Total	\$170,387,954.89	100.0%



* Only fixed income assets are included; Market values include accruals.



2.11 Stale Dated Check Policy Effective: January 1, 2010

Purpose: This policy defines the practice and protocol for handling stale dated checks issued by the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend.

Responsibility: This policy is the responsibility of the Controller of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Controller.

Effective Date: This policy is effective January 1, 2010.

1.0 Policy Statement

The City of South Bend has defined that payroll checks and account payable disbursement checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Un-cashed checks, beyond two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

2.0 Responsibility

Administration of the stale dated check policy is delegated by the Controller, to be the responsibility of the Director City Finance.

The Director City Finance will identify the payroll and payable disbursement checks that are classified as stale dated checks, prepare such list and submit to the Controller for approval. Upon approval of the Controller, the stale dated check list will be presented to the City of South Bend Board of Finance, at the first annual Board of Finance Meeting during each calendar year, for Board of Finance vote on the stale dated check disposition recommendations as presented by the Controller.

3.0 Board of Finance Filing Requirements

3.1 The Controller shall file with the Board of Finance, documents as defined in paragraphs 3.1.1 and 3.1.2 and the Controller's recommendation, at least 72 hours prior to the first annual Board of Finance Meeting called for each calendar year:

3.1.1 Payroll Stale Dated Checks: Proposed list of all stale dated checks recommended to be written off, identifying the check number, employee name, date of check, amount of check, fund name, fund number, and any other information deemed necessary by the Controller.

3.1.2 Account Payable Stale Dated Checks: Proposed list of all stale dated checks recommended to be written off, identifying the check number, vendor name, date of check, amount of check, fund name, fund number, and any other information deemed necessary by the Controller.

Approved By: City Controller
AF Policy 2.11 Stale Dated Check Policy.doc Page 2 of 2

Approved By: Mayor

City of South Bend Administration & Finance Policy Manual

4.0 Board of Finance Requirements

The Board of Finance shall be required to review all information filed by the Controller as referenced above and hear presentation and recommendation from the Controller or designee at the first annual Board of Finance meeting.

The Board will motion, second, and vote on the recommendation as presented by the Controller with majority in favor and supporting the recommendation of the Controller, the recommendation will be passed, and the Controller provided with the authority to execute the recommendation as approved.

A copy of all guidelines shall be filed of record with the Office of the City Clerk and with the City Controller in the Department of Administration and Finance.

5.0 Other Matters

Additional guidelines may be promulgated by the Board of Finance when deemed necessary.

Approved By: City Controller Approved By: Mayor AF Policy 2.11 Stale Dated Check Policy.doc Page 2 of 2

*Approved By: City Controller
AF Policy 2.11 Stale Dated Check Policy.doc Page 2 of 2*

Approved By: Mayor

**South Bend
Board of Finance
Annual Investment Report
For the year ended December 31, 2013**

Payroll Stale Dated Checks

The current policy, as defined and approved by the Board of Finance, has defined that payroll checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Un-cashed checks, beyond the two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

Such checks, defined as stale dated, will be reported to the Board of Finance with a recommendation from the City Controller on the disposition of the stale dated checks.

Therefore, the following represents the list of Stale Dated Payroll Checks as of December 31, 2013.

Ck #	Name	Date	\$ Amount	Fund #	Fund Name
Payroll					
376062	Bueno, Mercedes	11/10/2011	45.26	203	Recreation
376085	Summers, Ronald	11/10/2011	37.14	203	Recreation
376342	Danik, Matthew J	11/23/2011	29.64	203	Recreation
377734	Jones, Tyree A	12/23/2011	14.82	610	Solid Waste
Total			126.86		

City Recommendation

The City of South Bend recommends that such payroll checks, classified by city policy as stale dated, to be approved by the Board of Finance for cancellation. Said checks, shall be voided within the city's payroll system and removed as a payroll liability of the City of South Bend.

Indiana Statute, allowing cancellation and voidance of un-cashed payroll checks defined as stale dated, will remain subject to claim by the payee for a period of seven (7) years from date of issuance. The City will maintain record of these potential liabilities in the event a claim is made by any payee.

**City of South Bend
Board of Finance
Annual Investment Report
For the year ended December 31, 2013**

Accounts Payable Stale Dated Checks

The current policy, as defined and approved by the Board of Finance, has defined that disbursement checks drawn on city accounts will have a two (2) year active life from the date of issuance as noted on the check. Un-cashed checks, beyond the two (2) year active life period, are no longer valid and shall be classified as a stale dated check.

Such checks, defined as stale dated, will be reported to the Board of Finance, with a recommendation from the City Controller on the disposition of the stale dated checks.

Therefore, following represents the list of stale dated disbursement checks as of December 31, 2013.

Ccheck #	Name	Date	Amount	Fund #	Fund Name
397958	Montague, James A.	02/04/2010	68.35	620	Water Works Operations
406687	Rettke, Casey	08/04/2010	90.80	620	Water Works Operations
414438	State of Indiana	01/17/2011	5.00	226	Liability Insurance
415273	Ciullo, Jay	02/04/2011	14.27	620	Water Works Operations
415288	Jones, Larry	02/04/2011	40.00	620	Water Works Operations
415289	Galactus Group LLC	02/04/2011	20.00	620	Water Works Operations
415294	Jackson, Linda	02/04/2011	13.64	620	Water Works Operation
415518	Mdwise Select Health Network	02/07/2011	117.46	288	EMS
415801	Gregory ABT	02/14/2011	26.87	288	EMS
416170	Julia Mark	02/21/2011	290.99	288	EMS
416484	Nicole Houghton	02/28/2011	62.00	203	Recreation
416569	Hardman, Damon	03/04/2011	40.00	620	Water Works Operations
417288	Horvath, Mark	03/21/2011	7.47	203	Recreation
417306	Cullens, Jalen	03/21/2011	137.75	203	Recreation
418916	Amkor Wig Shop	04/07/2011	16.17	620	Water Works Operations
418206	Burnett, Joseph	04/07/2011	40.00	620	Water Works Operations
420438	Tiller-Hill, Lenoria	05/24/2011	50.00	620	Water Works Operations
420441	Stalling, Iesha	05/24/2011	10.00	620	Water Works Operations
420807	Chipo Malekanol	05/31/2011	124.21	620	Water Works Operations
420808	K & S Land Trust	05/31/2011	72.61	620	Water Works Operations
420810	Caleb Holzwart	05/31/2011	81.28	620	Water Works Operations
422529	Twyckenham Estates LLC	07/08/2011	59.28	620	Water Works Operations
422542	Wesolowski, S	07/08/2011	171.27	620	Water Works Operations
422547	Gassensmith, Mercedes	07/08/2011	38.58	620	Water Works Operations
422551	Camacho, Jacqueline	07/08/2011	11.67	620	Water Works Operations
422577	Boodt, Lisa	07/08/2011	4.06	620	Water Works Operations
422579	Carpenter, Kendra	07/08/2011	5.43	620	Water Works Operations
422588	Melendez, Carlos	07/08/2011	7.10	620	Water Works Operations
422590	Alock, John	07/08/2011	3.79	620	Water Works Operations
422595	Wilford, Cedrick	07/08/2011	12.48	620	Water Works Operations
422600	Hamann for Mayor	07/08/2011	25.53	620	Water Works Operations
422602	Smith, Tranay K	07/08/2011	20.00	620	Water Works Operations
422607	Demetrio, Thomas	07/08/2011	10.68	620	Water Works Operations

422613	Linda Chism	07/08/2011	40.00	620	Water Works Operations
425348	Yanez, Louis	09/02/2011	49.82	620	Water Works Operations
425370	Famoso, Monica	09/02/2011	40.00	620	Water Works Operations
425396	Gravell, Ralph	09/02/2011	33.42	620	Water Works Operations
425397	Nalezny, Emma K	09/02/2011	13.72	620	Water Works Operations
425398	Swan, Ryan	09/02/2011	4.06	620	Water Works Operations
425400	Vanderwende, Nick	09/02/2011	9.15	620	Water Works Operations
425481	Ambassadors for Christ Church	09/06/2011	378.00	101	General Fund
427261	Taylor Walter	10/10/2011	500.00	203	Recreation
428316	Cocquyt, John C.	11/04/2011	40.00	620	Water Works Operations
428325	Hathorn, E W	11/04/2011	364.85	620	Water Works Operations
428353	Trainor Glass	11/04/2011	92.09	620	Water Works Operations
428364	Perry, Shawntalia	11/04/2011	20.00	620	Water Works Operations
428989	Neer, Christopher	11/15/2011	82.22	620	Water Works Operations
428992	Homecomings Financial	11/15/2011	38.37	620	Water Works Operations
428994	US Bank NA As Trustee	11/15/2011	127.28	620	Water Works Operations
428995	Wells Fargo Bank Minnesota	11/15/2011	41.87	620	Water Works Operations
428998	JP Morgan Chase Bank	11/15/2011	35.50	620	Water Works Operations
429002	Washington Mutual Bank	11/15/2011	26.62	620	Water Works Operations
429005	JP Morgan Chase Bank	11/15/2011	36.88	620	Water Works Operations
429007	HSBC Bank USA as Trustee	11/15/2011	240.24	620	Water Works Operations
429009	TRI State MTG	11/15/2011	34.27	620	Water Works Operations
429001	Deutsche Bank National Trust	11/15/2011	153.04	620	Water Works Operations
429012	Homecomings Financial Network	11/15/2011	94.91	620	Water Works Operations
429013	WM Specialty MTG LLC	11/15/2011	48.50	620	Water Works Operations
429016	US Bank as Custodian	11/15/2011	59.91	620	Water Works Operations
429017	Deutsche Bank Trust	11/15/2011	27.53	620	Water Works Operations
429019	Affordable Property Management	11/15/2011	43.79	620	Water Works Operations
429020	Deutsche Bank Trust	11/15/2011	127.79	620	Water Works Operations
429021	US Bank NA	11/15/2011	58.58	620	Water Works Operations
429022	National City Bank	11/15/2011	6.10	620	Water Works Operations
429025	Associates Home Equity	11/15/2011	108.55	620	Water Works Operations
429028	HSBC Bank USA	11/15/2011	43.00	620	Water Works Operations
429029	Associates Financial Services	11/15/2011	99.05	620	Water Works Operations
429031	Deutsche Bank National Trust	11/15/2011	77.64	620	Water Works Operations
429037	James Bishop	11/15/2011	57.44	620	Water Works Operations
429039	Wayne and Jocelyn Raybuck	11/15/2011	58.29	620	Water Works Operations
429041	Jeremie Shenman	11/15/2011	38.72	620	Water Works Operations
429046	1042 N. Elmer Land Trust	11/15/2011	53.00	620	Water Works Operations
429047	David and Carla Leitch	11/15/2011	41.40	620	Water Works Operations
429048	Lesley Levitsky	11/15/2011	31.43	620	Water Works Operations
429049	Leon and Deborah Grim	11/15/2011	41.83	620	Water Works Operations
429050	Theresa McCubbins and Louis	11/15/2011	70.54	620	Water Works Operations
429052	Marilyn Shelton	11/15/2011	31.29	620	Water Works Operations
429053	Cristine Murray	11/15/2011	163.28	620	Water Works Operations
429054	Shelly Rupert	11/15/2011	56.38	620	Water Works Operations
429059	Debbie McAlpine	11/15/2011	178.27	620	Water Works Operations
429062	Charles Lee Nelson	11/15/2011	133.32	620	Water Works Operations
429063	Irene Muikia	11/15/2011	49.81	620	Water Works Operations
429064	Michael Aplin	11/15/2011	26.55	620	Water Works Operations
429065	Charles Baariu	11/15/2011	89.30	620	Water Works Operations
429068	Jesse Snowden	11/15/2011	41.45	620	Water Works Operations
429070	Dara Marvel	11/15/2011	82.25	620	Water Works Operations

429074	Steve Purvis	11/15/2011	55.96	620	Water Works Operations
429075	Brian Woods	11/15/2011	74.89	620	Water Works Operations
429079	Fred Johnson	11/15/2011	56.03	620	Water Works Operations
429080	James Moore	11/15/2011	42.81	620	Water Works Operations
429082	Bradley A Clark Jr.	11/15/2011	67.19	620	Water Works Operations
429083	Dwaine Goshen	11/15/2011	69.90	620	Water Works Operations
429084	Joel and Stephanie Beernier	11/15/2011	98.93	620	Water Works Operations
429087	Virginia Wawrzyniak	11/15/2011	69.50	620	Water Works Operations
429088	John Njoerv	11/15/2011	26.33	620	Water Works Operations
429092	John Blasko and Nicole Smith	11/15/2011	88.00	620	Water Works Operations
429093	Kelly Ullery	11/15/2011	66.53	620	Water Works Operations
429105	Pamela Swartz	11/15/2011	107.77	620	Water Works Operations
429106	Elaine Cole	11/15/2011	68.68	620	Water Works Operations
429108	Russell Basham	11/15/2011	60.89	620	Water Works Operations
429109	Frank and Christine Richmond	11/15/2011	56.69	620	Water Works Operations
429114	Ronald Jackson	11/15/2011	73.71	620	Water Works Operations
429115	Donald Turner	11/15/2011	50.00	620	Water Works Operations
429122	Robert and Cecelia Stone	11/15/2011	38.28	620	Water Works Operations
429124	Elhassani Salaheddine	11/15/2011	51.18	620	Water Works Operations
429127	1G LLC	11/15/2011	64.09	620	Water Works Operations
429142	Brantner and Sally Hackman	11/15/2011	72.79	620	Water Works Operations
429146	Matthew and Kathie Forti	11/15/2011	64.77	620	Water Works Operations
429499	Miester Medde	11/21/2011	75.94	620	Water Works Operations
429502	Catherine Schlemmer	11/21/2011	82.71	620	Water Works Operations
429504	SB Invest Holding LLC	11/21/2011	109.46	620	Water Works Operations
429791	Myers, Michelle	12/02/2011	3.10	620	Water Works Operations
429800	McCray, L E	12/02/2011	6.86	620	Water Works Operations
429923	Larry Zielinski	12/05/2011	157.94	201	Parks and Recreation
430987	Allison Loomis	12/19/2011	697.97	226	Liability Insurance
431082	K and S Land Trust	12/28/2011	69.23	620	Water Works Operations
431087	Paul C. Kusbach	12/28/2011	119.80	620	Water Works Operations
431758	Christina Stylianou	01/17/2012	27.00	203	Recreation
432192	Chase Manhattan Bank	01/27/2012	53.81	620	Water Works Operations
	Total		\$8,968.78		

City Recommendation

The city recommends that such accounts payable checks, classified by city policy as stale dated, to be approved by the Board of Finance for cancellation. Said checks, shall be voided within the city's accounts payable disbursement system and removed as a liability of the City of South Bend.

Indiana Statute, allowing cancellation and voidance of un-cashed disbursement checks defined as stale dated, will remain subject to claim by the payee for a period of seven (7) years from date of issuance. The city will maintain record of these potential liabilities, in the event a claim is made by any payee.

City of South Bend
 Controller's Cash Report

Month of: December 2013

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	14,523,960.90	\$19,501,537.67	\$5,673,612.89	\$4,126.20	\$135,350.83	\$103,271.89	28,388,090.82	0.00	28,388,090.82	658,406.73
Special Revenue Funds											
102	RAINY DAY FUND	8,615,628.58	0.00	0.00	2,076.03	0.00	0.00	8,617,704.61	0.00	8,617,704.61	0.00
201	PARKS & RECREATION	1,614,561.64	3,750,016.07	900,070.67	476.81	0.00	209,824.00	4,255,159.85	0.00	4,255,159.85	0.00
202	MOTOR VEHICLE HIGHWAY	4,191,754.42	569,393.25	1,082,256.36	1,023.59	0.00	0.00	3,679,914.90	0.00	3,679,914.90	0.00
203	RECREATION - NONREVERTING	788,786.12	49,679.03	60,407.90	191.78	0.00	0.00	778,249.03	0.00	778,249.03	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	1,083,125.91	0.00	0.00	260.99	0.00	0.00	1,083,386.90	0.00	1,083,386.90	500,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	682,452.98	14,280.35	351,669.62	3,886.70	0.00	0.00	348,950.41	0.00	348,950.41	0.00
211	DCI OPERATING FUND	1,083,268.61	6,809.37	182,999.66	236.63	0.00	0.00	907,314.95	0.00	907,314.95	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	527,678.40	230,921.07	168,470.44	32.93	0.00	0.00	590,161.96	0.00	590,161.96	0.00
213	POLICE FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
216	POLICE STATE SEIZURES	151,896.54	7,733.31	1,000.00	36.71	0.00	0.00	158,666.56	0.00	158,666.56	0.00
217	GIFT, DONATION, BEQUEST	74,716.28	0.00	0.00	18.00	0.00	0.00	74,734.28	0.00	74,734.28	0.00
218	POLICE CURFEW VIOLATIONS	11,542.43	2.50	0.00	2.76	0.00	0.00	11,547.69	0.00	11,547.69	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	966,832.17	24,263.57	10,104.00	233.95	0.00	0.00	981,225.69	0.00	981,225.69	0.00
227	LOSS RECOVERY FUND	7,946,045.94	0.00	11,939.46	1,926.19	0.00	0.00	7,936,032.67	0.00	7,936,032.67	0.00
249	PUBLIC SAFETY L.O.I.T.	1,572,948.63	491,032.15	0.00	292.24	103,271.89	135,350.83	2,032,194.08	0.00	2,032,194.08	0.00
251	LOCAL ROADS & STREETS	1,849,376.09	91,556.87	0.00	441.75	0.00	0.00	1,941,374.71	0.00	1,941,374.71	0.00
252	EXCESS WELFARE DISTRIBUTION	1,149.54	0.00	0.00	0.27	0.00	0.00	1,149.81	0.00	1,149.81	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	489,448.35	2,654.56	25,447.32	119.38	0.00	0.00	466,774.97	0.00	466,774.97	0.00
271	EASTRACE WATERWAY	14,368.80	0.00	0.00	3.47	0.00	0.00	14,372.27	0.00	14,372.27	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	27,556.73	422.00	0.00	6.55	0.00	0.00	27,985.28	0.00	27,985.28	0.00
280	POLICE BLOCK GRANTS	3,816.28	0.00	0.00	0.92	0.00	0.00	3,817.20	0.00	3,817.20	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	27,121.18	0.00	0.00	6.54	0.00	0.00	27,127.72	0.00	27,127.72	0.00
289	HAZMAT	16,203.48	1,990.00	1,990.00	3.91	0.00	0.00	16,207.39	0.00	16,207.39	0.00
291	INDIANA RIVER RESCUE	96,841.36	0.00	1,146.73	23.72	0.00	0.00	95,718.35	0.00	95,718.35	0.00
292	POLICE GRANTS	80,202.62	124,306.25	0.00	0.00	0.00	0.00	204,508.87	0.00	204,508.87	0.00
294	REGIONAL POLICE ACADEMY	68,599.76	0.00	531.55	16.54	0.00	0.00	68,084.75	0.00	68,084.75	0.00
295	COPS MORE GRANT	101,994.74	12,730.00	1,406.91	24.77	0.00	0.00	113,342.60	0.00	113,342.60	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	391,894.36	13,236.48	20,054.00	83.17	0.00	0.00	385,160.01	0.00	385,160.01	0.00
404	COUNTY OPTION INCOME TAX	15,128,441.47	694,925.59	921,319.83	3,587.63	0.00	0.00	14,905,634.86	0.00	14,905,634.86	2,027,973.00
406	ECONOMIC DEVELOPMENT INCOME TAX	10,230,228.80	831,445.98	221,932.95	2,386.14	0.00	0.00	10,842,127.97	0.00	10,842,127.97	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	27,580.44	0.00	0.00	6.62	0.00	0.00	27,587.06	0.00	27,587.06	(2,027,973.00)
655	PROJECT RELIEF	923,644.87	39,029.68	24,318.97	222.53	0.00	0.00	938,578.11	0.00	938,578.11	0.00
705	POLICE K-9 UNIT	1,937.73	0.00	625.00	0.46	0.00	0.00	1,313.19	0.00	1,313.19	0.00
Total Special Revenue Funds		58,791,645.25	6,956,428.08	3,987,691.37	17,629.68	103,271.89	345,174.83	61,536,108.70	0.00	61,536,108.70	500,000.00
Debt Service Fund											
313	HALL OF FAME DEBT SERVICE	102,369.18	613,966.48	0.00	0.00	0.00	0.00	716,335.66	0.00	716,335.66	0.00
Capital Project Funds											
288	EMS / FIRE DEPARTMENT CAPITAL	1,526,937.70	5,311,085.37	1,284,075.09	636.60	0.00	0.00	5,554,584.58	0.00	5,554,584.58	0.00
377	PROFESSIONAL SPORTS DEVELOPMENT	691,257.49	150,633.00	0.00	166.56	0.00	0.00	842,057.05	0.00	842,057.05	0.00
401	COVELESKI STADIUM CAPITAL	26,843.62	0.00	0.00	6.47	0.00	0.00	26,850.09	0.00	26,850.09	0.00
403	ZOO ENDOWMENT	49,002.20	8.37	0.00	11.81	0.00	0.00	49,022.38	0.00	49,022.38	0.00
405	PARK NONREVERTING CAPITAL	378,004.06	20.00	15,034.75	77.83	209,824.00	0.00	572,891.14	0.00	572,891.14	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	608,686.14	233,538.40	56,587.50	161.54	0.00	0.00	785,798.58	0.00	785,798.58	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	34,367.09	142,348.53	0.00	8.28	0.00	0.00	176,723.90	0.00	176,723.90	0.00
412	MAJOR MOVES CONSTRUCTION	7,178,531.64	0.00	36,359.50	1,725.78	0.00	0.00	7,143,897.92	0.00	7,143,897.92	5,912,837.01
416	MORRIS PERFORMING ARTS CENTER CAPITAL	431,603.73	25,103.00	0.00	103.46	0.00	0.00	456,810.19	0.00	456,810.19	0.00

18

City of South Bend
Controller's Cash Report

Month of: December 2013

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
434	CREED FUND	(649,944.31)	659,481.00	0.00	0.00	0.00	0.00	9,536.69	0.00	9,536.69	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	72,679.60	1,168.31	20,470.00	17.39	0.00	0.00	53,395.30	0.00	53,395.30	0.00
677	HALL OF FAME CAPITAL FUND	664,572.77	0.00	6,327.09	161.05	0.00	0.00	658,406.73	0.00	658,406.73	(658,406.73)
Total Capital & Debt Service Funds		11,114,910.91	7,137,352.46	1,418,853.93	3,076.77	209,824.00	0.00	17,046,310.21	0.00	17,046,310.21	5,254,430.28
Enterprise Funds											
600	CONSOLIDATED BUILDING DEPARTMENT	183,391.08	63,950.01	95,645.33	44.90	0.00	0.00	151,740.66	0.00	151,740.66	0.00
601	PARKING GARAGES	1,036,895.40	60,456.95	213,404.28	239.55	0.00	0.00	884,187.62	0.00	884,187.62	0.00
610	SOLID WASTE OPERATIONS	713,691.86	503,817.95	422,423.23	187.97	0.00	0.00	795,274.55	0.00	795,274.55	0.00
611	SOLID WASTE CAPITAL	169,850.84	0.00	51,454.72	44.40	0.00	0.00	118,440.52	0.00	118,440.52	0.00
620	WATER WORKS OPERATIONS	3,492,207.40	1,351,217.49	1,145,947.95	759.19	1,186.72	189,667.18	3,509,755.67	0.00	3,509,755.67	0.00
622	WATER WORKS CAPITAL	3,531,761.58	0.00	890.00	853.86	0.00	0.00	3,531,725.44	0.00	3,531,725.44	0.00
623	WATER WORKS BOND CAPITAL	2,235,208.53	0.00	1,423,216.31	638.04	0.00	0.00	812,630.26	0.00	812,630.26	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,451,510.73	20,515.02	19,210.72	349.69	0.00	349.69	1,452,815.03	0.00	1,452,815.03	0.00
625	WATER WORKS SINKING FUND	1,476,371.15	0.00	1,643,239.48	347.48	172,205.00	347.48	5,336.67	0.00	5,336.67	0.00
626	WATER WORKS BOND RESERVE	1,547,848.22	534.08	534.06	365.65	17,462.18	0.00	1,565,676.05	0.00	1,565,676.05	0.00
629	WATER WORKS RESERVE - O & M	2,031,531.68	0.00	0.00	489.55	0.00	489.55	2,031,531.68	0.00	2,031,531.68	0.00
640	SEWER REPAIR INSURANCE	1,333,651.46	50,542.54	20,819.39	321.23	0.00	0.00	1,363,695.84	0.00	1,363,695.84	0.00
641	SEWAGE WORKS OPERATIONS	6,946,240.89	2,941,990.79	1,829,706.30	1,603.27	793.45	774,919.02	7,286,003.08	0.00	7,286,003.08	0.00
642	SEWAGE WORKS CAPITAL	4,639,340.16	0.00	595,959.43	1,185.28	0.00	0.00	4,044,566.01	0.00	4,044,566.01	0.00
643	SEWAGE WORKS RESERVE - O & M	3,292,599.55	0.00	0.00	793.45	0.00	793.45	3,292,599.55	0.00	3,292,599.55	0.00
645	2006 SEWER BOND	0.00	12.43	12.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
647	2007 SEWER BOND	5,402.57	0.00	4,262.99	1.30	0.00	0.00	1,140.88	0.00	1,140.88	0.00
649	SEWAGE WORKS BOND SINKING	1,243,982.13	0.00	1,237,364.60	1,390.07	774,919.02	0.00	782,806.62	0.00	782,806.62	0.00
650	CLAY SEWAGE WORKS OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
651	2007B SEWER BOND	3,640.23	0.00	3,639.00	0.88	0.00	0.00	2.11	0.00	2.11	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	7,286,825.11	0.00	0.00	3.29	0.00	0.00	7,286,828.40	0.00	7,286,828.40	0.00
658	2010 SEWER BOND CSO PLAN	3,682.28	0.00	1,468.00	0.88	0.00	0.00	2,215.16	0.00	2,215.16	0.00
659	2011 SEWER BOND	8,163,735.07	0.00	317,227.95	1,991.97	0.00	0.00	7,848,499.09	0.00	7,848,499.09	0.00
661	2012 SEWER BOND	18,843,354.01	0.00	548,972.74	4,645.52	0.00	0.00	18,299,026.79	0.00	18,299,026.79	0.00
664	2013 SEWER REFUND BOND	4,466.63	0.00	0.00	1.10	0.00	0.00	4,467.73	0.00	4,467.73	0.00
670	CENTURY CENTER	968,075.39	1,272,318.49	1,352,918.83	0.00	0.00	0.00	887,475.05	0.00	887,475.05	0.00
671	CENTURY CENTER CAPITAL	1,919,524.55	0.00	161,858.87	31.68	0.00	0.00	1,757,697.36	0.00	1,757,697.36	0.00
Total Enterprise Funds		72,524,668.50	6,265,355.73	11,090,176.61	16,290.20	966,566.37	966,566.37	67,716,137.82	0.00	67,716,137.82	0.00
Internal Service Funds											
222	CENTRAL SERVICES	1,102,358.57	1,524,293.78	1,161,194.55	248.96	0.00	0.00	1,465,706.76	0.00	1,465,706.76	0.00
226	LIABILITY INSURANCE	5,573,662.79	1,250,135.75	1,639,661.21	1,360.05	0.00	0.00	5,185,497.38	0.00	5,185,497.38	0.00
278	TAKE HOME VEHICLE POLICE	443,286.95	9,560.00	0.00	105.86	0.00	0.00	452,952.81	0.00	452,952.81	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	5,925,742.92	988,775.64	1,254,581.50	1,510.04	0.00	0.00	5,661,447.10	0.00	5,661,447.10	0.00
713	UNEMPLOYMENT COMP FUND	254,030.55	15,996.14	10,057.01	60.35	0.00	0.00	260,030.03	0.00	260,030.03	0.00
Total Internal Service Funds		13,299,081.78	3,788,761.31	4,065,494.27	3,285.26	0.00	0.00	13,025,634.08	0.00	13,025,634.08	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	1,401,152.55	50.00	463,528.91	426.67	0.00	0.00	938,100.31	0.00	938,100.31	0.00
702	POLICE PENSION	2,243,848.72	0.00	535,840.68	648.42	0.00	0.00	1,708,656.46	0.00	1,708,656.46	0.00
703	POLICE/FIRE 1977 STATE PENSION	273.49	0.00	0.00	0.00	0.00	0.00	273.49	0.00	273.49	0.00
709	PAYROLL FUND	(393.48)	8,173,611.27	8,170,239.16	0.00	0.00	0.00	2,978.63	0.00	2,978.63	0.00
712	PUBLIC EMPLOYEES RETIREMENT FUND	695.88	0.00	0.00	0.00	0.00	0.00	695.88	0.00	695.88	0.00
718	STATE TAX DEDUCTION FUND	261,541.10	294,748.93	261,541.10	0.00	0.00	0.00	294,748.93	0.00	294,748.93	0.00
725	MORRIS / PALAIS BOX OFFICE	2,580,970.99	0.00	1,241,373.18	0.00	0.00	0.00	1,339,597.81	0.00	1,339,597.81	0.00

19

City of South Bend
Controller's Cash Report

Month of: December 2013

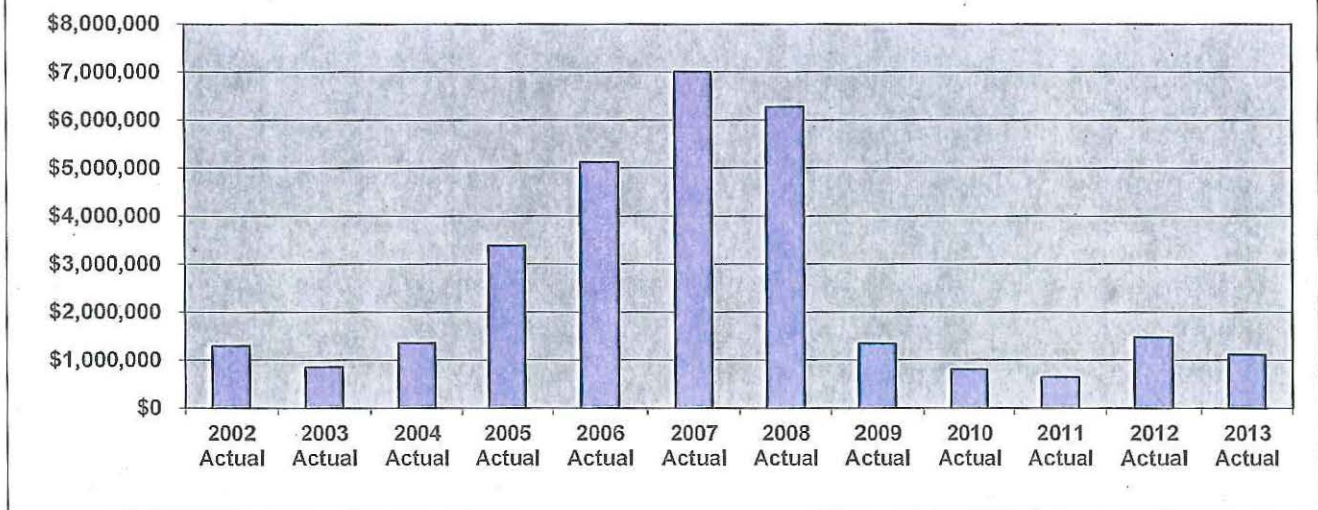
Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
730	CITY CEMETERY TRUST	36,925.20	0.00	0.00	8.90	0.00	0.00	36,934.10	0.00	36,934.10	0.00
Total Trust & Agency Funds		6,525,014.45	8,468,410.20	10,672,523.03	1,083.99	0.00	0.00	4,321,985.61	0.00	4,321,985.61	0.00
Total City Funds		176,779,281.79	52,117,845.45	36,908,352.10	45,492.10	1,415,013.09	1,415,013.09	192,034,267.24	0.00	192,034,267.24	6,412,837.01
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF REVENUE - AIRPORT	19,486,381.26	6,228,798.58	700,031.56	4,730.82	250.36	0.00	25,020,129.46	0.00	25,020,129.46	5,752,006.93
420	TIF DISTRICT - SBCDA GENERAL	1,697,442.73	931,256.34	32,169.68	7,526.44	418.30	0.00	2,604,474.13	0.00	2,604,474.13	0.00
422	TIF DISTRICT - WEST WASHINGTON	383,950.30	228,918.51	0.00	93.41	0.00	0.00	612,962.22	0.00	612,962.22	0.00
425	TIF LEIGHTON PLAZA	139,666.83	13,204.99	19,826.79	21.55	0.00	0.00	133,066.58	0.00	133,066.58	0.00
426	TIF CENTRAL MEDICAL SERVICE AREA	2,942,700.89	608,491.41	319,503.22	723.32	0.00	0.00	3,232,412.40	0.00	3,232,412.40	0.00
429	TIF NORTHEAST DISTRICT	2,598,515.10	409,648.70	0.00	626.74	0.00	0.00	3,008,790.54	0.00	3,008,790.54	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	3,010,322.13	1,022,878.60	594,367.87	815.06	0.00	0.00	3,439,647.92	0.00	3,439,647.92	0.00
431	TIF SSDA #2 - ERSKINE COMM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
432	TIF SSDA #3 - ERSKINE VILLAGE	6,315,905.69	651,393.90	0.00	1,366.68	0.00	0.00	6,968,686.27	0.00	6,968,686.27	0.00
435	TIF - DOUGLAS ROAD	134,796.93	159,770.93	0.00	32.49	0.00	0.00	294,600.35	0.00	294,600.35	(923,829.00)
436	TIF -NORTHEAST RESIDENTIAL	1,630,948.63	922,737.17	0.00	392.99	0.00	0.00	2,554,078.79	0.00	2,554,078.79	(4,989,008.01)
Total Tax Increment Financing Funds		38,340,630.49	11,177,099.13	1,665,899.12	16,349.50	668.66	0.00	47,868,848.66	0.00	47,868,848.66	(160,830.06)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	25,742.31	0.00	0.00	6.21	0.00	0.00	25,748.52	0.00	25,748.52	0.00
439	CERTIFIED TECHNOLOGY PARK	3,681,855.80	0.00	0.00	739.66	0.00	0.00	3,682,595.46	0.00	3,682,595.46	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	376,280.90	0.00	0.00	90.67	0.00	0.00	376,371.57	0.00	376,371.57	0.00
619	BLACKTHORN GOLF COURSE OPERATIONS	128,450.77	30,118.89	74,840.22	0.00	0.00	0.00	83,729.44	0.00	83,729.44	(6,252,006.93)
Total Redevelopment Funds		4,212,329.78	30,118.89	74,840.22	836.54	0.00	0.00	4,168,444.99	0.00	4,168,444.99	(6,252,006.93)
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,038,904.00	0.00	0.00	250.36	0.00	250.36	1,038,904.00	0.00	1,038,904.00	0.00
317	COVELESKI BOND DEBT RESERVE	503,351.13	0.00	0.00	121.28	0.00	0.00	503,472.41	0.00	503,472.41	0.00
319	REDEVELOPMENT BOND - BLACKTHORN GOLF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
328	SBCDA 2003 DEBT RESERVE	1,735,840.00	0.00	0.00	418.30	0.00	418.30	1,735,840.00	0.00	1,735,840.00	0.00
Total Debt Service Funds		3,278,095.13	0.00	0.00	789.94	0.00	668.66	3,278,216.41	0.00	3,278,216.41	0.00
Total Redevelopment Commission Funds		45,831,055.40	11,207,218.02	1,740,739.34	17,975.98	668.66	668.66	55,315,510.06	0.00	55,315,510.06	(6,412,837.01)
City Operations Total		222,610,337.19	63,325,063.47	38,649,091.44	63,468.08	1,415,681.75	1,415,681.75	247,349,777.30	0.00	247,349,777.30	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		174,744,865.88	21,800.20	0.00	(126,720.74)	0.00	43,885.85	174,596,059.49		174,596,059.49	

20

City of South Bend, Indiana
Interest Earnings Summary - 2013
 December 31, 2013
 Prepared - January 24, 2014

Month	Paid Month	1st Source Investment Interest	1st Source Checking Interest	Other Interest (1)	Total Interest
Dec-12	Jan-13	\$91,933	\$18,219	\$4,980	\$115,133
Jan-13	Feb-13	78,723	22,510	165,453	\$266,687
Feb-13	Mar-13	70,574	12,360	4,647	\$87,581
Mar-13	Apr-13	30,172	11,284	4,589	\$46,045
Apr-13	May-13	34,663	9,960	8,452	\$53,074
May-13	Jun-13	86,972	7,810	4,330	\$99,112
Jun-13	Jul-13	29,149	11,289	4,383	\$44,821
Jul-13	Aug-13	39,021	15,019	35,685	\$89,725
Aug-13	Sep-13	58,597	12,065	3,961	\$74,623
Sep-13	Oct-13	36,151	10,412	10,596	\$57,158
Oct-13	Nov-13	18,844	10,496	92,372	\$121,711
Nov-13	Dec-13	43,886	8,505	11,077	\$63,468
		<u>\$618,685</u>	<u>\$149,929</u>	<u>\$350,525</u>	<u>\$1,119,139</u>
(1) interest on DCI loans, Major Moves interfund loans, Key Bank accounts, Bank of New York Mellon accounts.					

Interest Earnings 2002-2013



Interest Earnings

2002 Actual	\$1,296,410
2003 Actual	861,968
2004 Actual	1,357,297
2005 Actual	3,392,461
2006 Actual	5,132,272
2007 Actual	7,010,895
2008 Actual	6,281,342
2009 Actual	1,348,289
2010 Actual	809,279
2011 Actual	643,643
2012 Actual	1,474,283
2013 Actual	1,119,139
Total 2002-2013	\$30,727,278

The City of South Bend earns interest on checking account balances, certificates of deposit, repayment of loans on economic development projects and short-term investments. In May 11, 2011, the City opened a new investment account with 1st Source Bank in the amount of \$150,000,000. Investment earnings are reported net of fees. Investment earnings are recorded in the general ledger on a cash basis when realized and do not reflect changes in asset value and accrued interest until the investment is sold or matures. Interest is also earned on advances from the Major Moves Fund to the Northeast Residential and Douglas Road TIF Funds. In January, 2013 the Board of Finance increased the authorized investment amount at 1st Source Bank to \$175,000,000.

City of South Bend, Indiana
Interest Earnings Summary - 2002 through 2013
December 31, 2013
Prepared - January 27, 2014

Fund Number	Fund Name	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual
101	General Fund	\$405,523	\$217,817	\$210,697	\$792,662	\$1,525,832	\$2,456,361	\$1,576,724	\$130,034	\$50,536	\$56,303	\$99,725	\$81,117
102	Rainy Day Fund	0	0	26,967	74,033	105,664	102,063	159,362	26,065	28,532	24,477	42,239	29,524
103	Excess Levy	0	0	0	13,820	10,148	0	742	285	395	261	0	0
201	Parks & Recreation	1,336	715	4,110	15,942	0	4,937	12,910	591	9,423	8,467	14,802	12,082
202	Motor Vehicle Highway	2,735	86	2,035	3,834	4,576	14	40,014	21,066	11,099	5,314	7,431	11,791
203	Recreation - Non Reverting	3,641	4,074	6,525	14,684	11,183	22,181	20,904	6,223	2,899	2,006	3,332	2,692
209	Studebaker/Oliver Grants	0	0	0	0	25,516	44,983	63,975	16,413	6,401	4,486	5,485	3,712
210	Econ Dev State Grants	4,745	0	0	2,457	33,945	262,672	136,850	103,213	89,744	13,016	64,332	60,703
211	DCI Administration	0	0	0	0	0	0	0	0	0	1,625	3,057	2,610
212	DCI Grants	3,443	2,521	3,095	6,452	61,934	105,380	59,659	11,241	5,760	3,147	2,578	2,152
216	State Seized Drug Money	0	0	0	0	0	0	0	0	351	336	653	498
217	Gift, Donation, Bequest	0	0	0	0	0	0	0	0	102	112	287	232
218	SBPD Curfew Violations	0	0	0	0	0	0	0	0	29	28	52	38
220	Law Enforcement Cont. Education	0	0	0	0	3,698	6,601	9,941	5,930	3,174	2,990	5,194	3,491
222	Central Services	0	0	0	0	0	0	0	0	972	1,917	4,688	3,421
226	Liability Insurance	9,717	12,936	27,596	57,359	87,864	97,529	95,123	21,770	12,954	11,068	23,376	18,597
227	Loss Recovery Fund	0	0	0	0	0	0	0	22,187	16,057	12,545	21,894	18,685
249	Public Safety LOIT Fund	0	0	0	0	0	0	0	0	4,741	2,308	8,296	6,954
250	General Grant	0	0	0	0	0	0	1,160	319	15	0	0	0
251	Local Roads & Streets	16,344	6,649	19,300	52,910	52,077	43,249	83,884	23,395	8,710	6,031	7,306	6,247
252	Excess Welfare Distribution	0	0	0	0	0	0	0	0	17,808	6,545	5,407	4
258	Human Rights - Federal Grant	414	2,486	5,303	11,447	10,991	10,149	9,328	2,746	1,606	1,404	2,279	1,593
271	Eastrace Waterway	910	576	619	1,428	1,045	1,338	1,194	284	118	78	99	49
272	Special Events	910	576	72	284	210	0	0	0	0	0	0	0
273	Morris/Palais Marketing Fund	0	0	0	0	0	0	90	86	47	122	95	0
278	Police Take Home Liability	0	0	0	0	0	0	0	0	871	833	1,828	1,435
280	Police Block Grants	9,303	5,143	4,011	4,806	1,255	0	0	282	2,031	3,433	459	13
281	Economic Revenue Bond	0	0	0	0	0	0	0	0	88	76	133	93
288	EMS/Fire Dept. Capital	2,326	5,310	8,346	23,079	37,833	32,047	47,134	24,891	17,438	15,121	30,051	16,450
289	Hazmat	0	0	0	0	0	0	0	0	21	8	13	40
291	Indiana River Rescue	0	0	0	0	0	0	0	0	269	195	408	368
294	Regional Police Academy	0	0	1,074	2,678	1,560	1,352	1,351	481	285	231	399	268
295	COPS More Grant	0	0	0	0	0	0	0	0	418	323	492	364
299	Federal Drug Enforcement	0	0	0	2,638	8,187	14,177	2,856	981	724	941	947	0
305	SBCDA Bond Proceeds 2003	16,390	12,560	210,112	334,547	278,555	191,225	188,939	34,171	8,832	2,657	0	0
310	Studebaker Bond	0	0	0	3,685	0	0	0	0	0	0	0	0
312	Redevelopment Bond Wayne Street	11,615	8,247	8,473	2,700	0	0	0	0	0	0	0	0
313	Hall of Fame Debt Service	0	0	0	10,388	0	0	0	0	0	0	0	0
314	Redev Bond 1990	12,668	9,359	11,151	27,488	37,797	37,256	30,589	7,136	3,027	2,373	3,009	0
315	Redev Bond - Airport - Taxable	14,134	10,282	0	7,759	35,113	60,099	61,564	16,949	7,090	5,538	5,571	3,567
316	Redev Bond - Airport - Exempt	6,745	4,848	377	0	0	0	0	0	0	0	0	0
317	Coveleski Bond Debt Service Reserve	0	0	0	0	0	0	0	0	0	1,277	2,470	1,725
319	Blackthorn Debt Service	15,467	12,533	14,873	33,589	44,200	43,567	36,470	8,742	3,627	2,827	4,420	464
320	Edit Bond - Plaza Garage-Exempt	9,971	6,934	8,462	17,392	20,739	0	0	0	0	0	0	0
321	Edit Bond - Plaza Garage-Taxable	9,664	6,721	8,202	16,857	20,102	0	0	0	0	0	0	0
324	TIF Revenue - Airport	30,708	33,136	68,642	305,809	606,063	611,747	719,473	143,202	90,266	68,381	80,260	61,707
328	Redev Bond - Palais Royale	5,380	0	0	4,428	20,031	36,324	35,225	9,768	4,053	3,159	8,258	5,959
377	Professional Sports Development	7,531	4,225	5,540	15,702	21,241	23,706	17,892	4,878	3,669	3,415	5,025	2,742
401	Coveleski Stadium Capital	5,451	5,028	6,506	9,974	4,704	9,015	7,462	1,594	370	282	327	92
403	Zoo Endowment	0	0	0	0	335	880	897	250	113	97	211	168
404	COIT	114,650	119,802	146,338	198,693	226,073	147,718	143,485	49,035	50,033	37,973	69,195	50,203
405	Park Nonreverting Capital	1,817	1,456	3,941	7,977	5,000	13,465	8,332	2,502	1,319	1,020	1,772	1,386
406	Cumulative Capital Development	16,436	12,971	18,158	49,285	70,351	65,648	37,124	7,373	3,267	1,789	3,808	2,701
407	Cumulative Capital Improvement	226	1,714	453	505	0	0	0	57	45	36	15	122
408	EDIT	33,039	26,721	20,597	21,945	33,450	53,971	32,231	9,600	18,952	22,135	45,531	33,100
410	UDAG	2,198	2,102	1,599	3,897	155,290	156,013	144,853	30,480	14,170	2,659	917	88
412	Major Moves Construction (1)	0	0	0	0	63,519	744,851	463,752	113,908	36,180	77,860	394,379	261,868
414	TIF District - Sample/Ewing	4,983	4,582	5,292	5,833	8,191	12,163	5,876	0	0	0	0	0
416	Morris PAC Capital	581	677	1,475	4,402	7,318	10,049	8,811	2,385	1,434	1,503	1,997	1,412
420	TIF District - SBCDA General	32,618	14,221	27,672	94,991	131,554	109,284	126,073	13,569	15,002	9,217	45,913	59,683
422	TIF District - W. Washington	438	501	970	9,884	12,070	13,574	13,029	1,117	1,959	3,141	3,920	1,435

23

City of South Bend, Indiana
Interest Earnings Summary - 2002 through 2013
December 31, 2013
Prepared - January 27, 2014

Fund Number	Fund Name	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual
424	TIF SBCDA-Building Operations	0	0	0	0	1,514	0	0	0	0	0	0	0
425	TIF - Leighton Plaza	0	0	0	275	2,387	1,117	3,976	1,037	488	334	383	298
426	TIF - Cent. Med Serv Area	0	0	3,856	27,339	37,495	31,719	52,519	14,711	15,948	10,028	16,841	12,242
427	Redevelopment - TJX	0	6,587	0	0	0	0	0	0	0	0	0	0
428	Red Dist Capital - AEDA2003	0	0	126,419	194,558	177,528	48,069	10,213	2,725	1,202	0	0	0
429	Northeast Development Area TIF	0	0	0	0	0	0	233	376	345	1,040	5,286	8,057
430	Southside TIF Area #1	0	0	0	0	0	0	0	1,786	8,816	10,154	19,939	17,222
431	Southside TIF #2 - Eskine Commons	0	0	0	0	0	0	0	1,647	10,074	4,029	2,329	0
432	Southside TIF #3 - Eskine Village	0	0	0	0	0	0	0	2,238	11,905	13,192	27,801	18,842
433	Redevelopment Admin General	2,134	1,532	1,557	3,679	5,367	3,581	2,822	689	214	107	164	104
434	CREED	0	0	0	22,425	70,155	82,537	67,563	8,287	3,214	1,507	1,259	418
435	Douglas Road TIF	0	0	0	0	0	0	0	0	756	246	723	454
436	Notheast Residential TIF	0	0	0	0	0	0	0	0	1,478	2,266	10,211	8,423
438	Coveleski Bond Construction	0	0	0	0	0	0	0	0	0	5,268	0	0
439	Certified Technology Park	0	0	0	0	0	0	0	0	0	0	3,571	7,207
450	Palais Royale Historic Preservation	0	0	0	0	0	0	136	271	124	118	247	215
454	Airport Urban Enterprise Zone	0	0	0	0	0	0	0	0	741	473	1,323	1,289
600	Building Department	2,166	1,590	1,662	3,159	1,557	791	1,440	674	129	113	380	667
601	Parking Garages	0	0	0	0	0	99	0	0	1,207	2,112	4,124	2,408
610	Solid Waste Operations	0	3,420	9,917	13,562	6,024	2,313	1,347	0	2,854	3,363	5,359	2,996
611	Solid Waste Capital	4,720	6,900	5,654	2,527	0	0	0	0	234	210	279	469
620	Water Works Operations	0	0	4,199	16,705	0	24,504	66,840	19,115	6,735	4,545	10,309	6,453
621	WW SRLF Eq Repl Cost	0	1,492	1,030	0	0	0	0	0	0	0	0	0
622	Water Works Capital	6,028	19,015	12,121	4,728	0	18,885	13,230	4,240	1,977	1,909	6,523	13,709
623	WW 1997 Bond Capital	42,322	58,644	14,492	0	104,552	103,801	1,401	0	10,555	1,764	11,241	16,550
624	Water Works Customer Deposit	23,275	14,037	18,675	42,571	56,031	55,497	47,733	11,514	4,960	3,971	6,864	4,861
625	WW 1993 Sinking Fund	41,628	9,710	0	55,524	65,551	57,907	50,215	4,094	5,260	4,581	3,981	2,064
626	Water Works Bond Reserve	0	0	0	0	0	0	0	0	162	606	3,221	4,767
628	WW SRLF Rev Bd Reserve	28,516	0	0	0	0	0	0	0	0	0	0	0
629	WW Resv O&M Fund	28,712	17,524	22,441	51,489	70,518	71,887	60,947	15,165	8,691	7,206	9,729	6,927
640	Sewer Repair Insurance	851	1,187	1,004	1,529	145	5,967	6,164	2,314	1,710	2,179	5,003	4,204
641	Sewage Works Operations	0	0	8,743	41,178	68,139	221,041	282,825	68,581	24,711	19,879	16,545	16,604
642	Sewage Works Capital	41,628	9,710	0	55,524	80,013	75,937	5,673	2,687	1,577	13,101	46,026	26,316
643	Sewage Works Resv - O&M	50,135	33,892	43,577	93,871	124,089	140,000	118,399	27,752	10,034	8,429	15,457	11,036
644	Sewer Water Leak Ins. Fund	0	0	0	0	1,604	1,161	464	0	0	0	0	0
645	2004-2006 Sewer Bonds	0	0	39,942	232,890	235,216	97,408	1,868	0	97	12	0	0
646	Sewage Rev Bond Reserve	20,593	12,058	14,714	0	0	0	0	0	0	0	0	0
647	2007 Sewer Bond	0	0	0	0	0	202,306	278,351	36,998	3,595	1,352	202	42
649	Sewage Works Bond Sinking	50,268	14,642	11,027	22,438	44,831	29,886	129	0	6,167	6,987	14,736	10,232
650	Clay Sewage Works Operations	16,055	11,787	14,070	31,648	43,527	44,421	38,408	8,481	2	2	3	2
651	2007B Sewer Bond	0	0	0	0	0	0	469,876	142,314	30,308	2,989	575	69
653	Sewage Works Debt Service Reserve	0	0	0	0	0	0	0	0	14,267	4,901	30,127	3
655	Project Releaf	0	0	0	0	0	0	0	0	2,312	2,111	4,230	2,914
656	Sewage SRLF Rev BD Resv	37,669	22,055	26,915	0	0	0	0	0	0	0	0	0
657	Sewg SRLF EP Repl Cost Resv	39,391	29,869	38,028	83,441	11,580	0	0	0	0	0	0	0
658	2010 Sewer Bond	0	0	0	0	0	0	0	0	0	18,528	4,348	216
659	2011 Sewer Bond	0	0	0	0	0	0	0	0	0	8,738	91,421	30,970
661	2012 Sewer Bond	0	0	0	0	0	0	0	0	0	0	0	65,016
664	2013A Sewer Bonds Refunds	0	0	0	0	0	0	0	0	0	0	0	7
670	Century Center	4,013	2,359	551	279	916	972	8,736	21,304	7,288	1,839	228	3,079
671	Century Center Capital	0	0	0	0	0	0	0	0	0	0	365	315
677	Hall of Fame Capital	0	0	0	0	0	22,317	24,403	6,277	4,024	2,910	3,906	2,416
701	Fire Pension	16,181	13,522	17,393	36,175	28,062	11,298	33,589	6,346	5,532	4,330	4,740	2,918
702	Police Pension	16,544	12,567	15,595	26,822	23,695	3,949	44,011	8,639	7,340	5,510	6,904	5,432
705	K-9 Unit	0	0	0	0	0	0	0	0	4	6	11	7
711	Self-Funded Employee Benefits	8,999	0	14,667	61,414	91,183	110,237	169,758	50,616	34,807	27,732	42,730	25,351
713	Unemployment Comp Fund	0	0	0	0	0	0	0	0	0	81	101	524
730	City Cemetary Trust	545	360	485	1,106	828	1,690	1,474	357	150	118	202	138
	Total Interest	\$1,296,410	\$861,968	\$1,357,297	\$3,392,461	\$5,132,272	\$7,010,895	\$6,281,342	\$1,348,289	\$809,279	\$643,643	\$1,474,283	\$1,119,139

(1) includes NE TIF and Douglas Road TIF repayment of interest on advances from Major Moves.

24

City of South Bend Administration & Finance Policy Manual



2.3.1 Cash Reserve Procedure Effective: January 1, 2010, Revised January 1, 2013, Revised January 1, 2014.

Purpose: This procedure defines the cash reserve practices for the City of South Bend.

Scope: This statement applies to all governmental units, enterprise operations, and operations of the City of South Bend.

Responsibility: This policy is the responsibility of the Controller of the City of South Bend. Changes or revisions to this policy are affected only with the consent and approval of the Controller.

Effective Date: This policy is effective January 1, 2010 and revised January 1, 2013.

1.0 Procedure Statement

The City of South Bend has established the following cash reserve guidelines. Cash reserves are defined as cash balances on hand less outstanding encumbrances.

Fund	Fund Name	Cash Reserve Policy
101	General Fund	25% of annual expenditures
102	Rainy Day Fund	3% contingency of total expenditures in prior year
201	Parks & Recreation Fund	25% of annual expenditures
202	Motor Vehicle Highway Fund	20% of annual expenditures
203	Recreation – Nonreverting Fund	20% of annual expenditures
209	Studebaker/Oliver Reverting Grants Fund	20% of annual expenditures
210	Department of Community Investment State Grants Fund	20% of annual expenditures
211	Department of Community Investment Administration Fund	20% of annual expenditures
216	Police State Seizures Fund	20% of annual expenditures
217	Gift, Donation, Bequest Fund	20% of annual expenditures
218	Police Curfew Violations Fund	20% of annual expenditures
220	Law Enforcement Continuing Education Fund	20% of annual expenditures
222	Central Services Fund	20% of annual expenditures
226	Liability Insurance Fund	25% of annual expenditures
227	Loss Recovery Fund	20% of annual expenditures
244*	Emergency Telephone Fund	No reserve requirement
249	Public Safety LOIT Fund	20% of annual expenditures
251	Local Roads & Streets Fund	20% of annual expenditures
252	Excess Welfare Distribution Fund	20% of annual expenditures
258	Human Rights – Federal Grants Fund	20% of annual expenditures
271	Eastrace Waterway Fund	20% of annual expenditures
273	MPAC/Palais Royale Marketing Fund	20% of annual expenditures

Fund	Fund Name	Cash Reserve Policy
278	Take Home Police Vehicle Fund	20% of annual expenditures
280	Police Block Grants Fund	20% of annual expenditures
281	Economic Development Commission – Revenue Bonds Fund	20% of annual expenditures
288	EMS / Fire Department Capital Fund	20% of annual expenditures
289	HAZMAT Fund	20% of annual expenditures
291	Indiana River Rescue Fund	20% of annual expenditures
292	Police Grants Fund	20% of annual expenditures
294	Regional Police Academy Fund	20% of annual expenditures
295	COPS More Grant Fund	20% of annual expenditures
299	Police Federal Drug Enforcement Grant	20% of annual expenditures
313	Hall of Fame Debt Service Fund	20% of annual expenditures
315	Airport 2003 Debt Reserve Fund	100% of debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve Fund	100% of debt service reserve per bond covenants
319	Redevelopment Bond – Blackthorn Golf Fund	100% of debt service reserve per bond covenants
324	TIF Revenue – Airport Fund	25% of annual expenditures
328	SBCDA 2003 Debt Reserve Fund	100% debt service reserve per bond covenants
377	Professional Sports Development Fund	20% of annual expenditures
401	Coveleski Stadium Capital Fund	20% of annual expenditures
403	Zoo Endowment Fund	20% of annual expenditures
404	County Option Income Tax Fund	50% of annual expenditures
405	Park Nonreverting Capital Fund	20% of annual expenditures
406	Cumulative Capital Development Fund	25% of annual expenditures
407	Cumulative Capital Improvement Fund	25% of annual expenditures
408	Economic Development Income Tax Fund	50% of annual expenditures
410	Urban Development Action Grant (UDAG) Fund	20% of annual expenditures
412	Major Moves Costruction Fund	20% of annual expenditures
416	Morris Performing Arts Center Capital Fund	20% of annual expenditures
420	TIF District – SBCDA General (Downtown) Fund	25% of annual expenditures
422	TIF District – West Washington Fund	25% of annual expenditures
425	TIF Leighton Plaza Fund	20% of annual expenditures
426	TIF Central Medical Service Area Fund	25% of annual expenditures
429	TIF Northeast District Fund	25% of annual expenditures
430	TIF Southside Development Area #1 Fund	25% of annual expenditures
432	TIF Southside Development Area #3 – Erskine Village Fund	25% of annual expenditures
433	Redevelopment Administration General Fund	20% of annual expenditures
434	CREED Fund	25% of annual expenditures
435	TIF – Douglas Road Fund	25% of annual expenditures
436	TIF – Northeast Residential Fund	25% of annual expenditures
439	Certified Technology Park Fund	20% of annual expenditures
450	Palais Royale Historic Preservation Fund	20% of annual expenditures
454	Airport Urban Enterprise Zone Fund	20% of annual expenditures
600	Consolidated Building Department Fund	20% of annual expenditures
601	Parking Garages Fund	20% of annual expenditures
610	Solid Waste Operations Fund	20% of annual expenditures
611*	Solid Waste Capital Fund	No reserve requirement – spend down of available funds
619	Blackthorn Golf Course Operations Fund	20% of annual expenditures
620	Water Works Operations Fund	5% of annual expenditures

Fund	Fund Name	Cash Reserve Policy
622*	Water Works Capital Fund	No reserve requirement – spend down of available funds
626	Water Works Bond Reserve Fund	100% cash reserves per bond covenants
629	Water Works Reserve – O & M Fund	16.67% of annual operating expenses in fund 620, net of transfers
640	Sewer Repair Insurance Fund	20% of annual expenditures
641	Sewage Works Operations Fund	5% of annual expenditures
642 *	Sewage Works Capital Fund	No reserve requirement – spend down of available funds
643	Sewage Works Reserve – O & M Fund	16.67% of annual operating expenses in fund 641, net of transfers
650	Clay Sewage Works Operations Fund	100% reserves of cash available
653	Sewage Works Debt Service Reserve Fund	100% cash reserves per bond covenants
655	Project Releaf Fund	20% of annual expenditures
670	Century Center Fund	20% of annual expenditures
671	Century Center Capital Fund	20% of annual expenditures
677	Hall of Fame Capital Fund	20% of annual expenditures
701	Firefighters Pension Fund	25% of annual expenditures
702	Police Pension Fund	25% of annual expenditures
703	Police/Fire 1977 State Pension Fund	100% cash reserves – trust & agency funds
705	Police K-9 Unit Fund	20% of annual expenditures
709	Payroll Fund	100% cash reserves – trust & agency funds
711	Self-Funded Employee Benefits	25% of annual expenditures
712	Public Employees Retirement Fund	100% cash reserves – trust & agency funds
713	Unemployment Compensation Fund	20% of annual expenditures
718	State Tax Deduction Fund	100% cash reserves – trust & agency funds
725	Morris / Palais Box Office Fund	100% cash reserves – trust & agency funds
730	City Cemetery Trust	20% of annual expenditures
---	Water & Sewer Bond Funds	No cash reserves – spend down of cash on projects

*change for 2014

City of South Bend
Cash Reserves Summary
December 31, 2013

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage	Notes	Cash Reserve Policy
City Controlled Funds									
General Fund									
101	GENERAL FUND	28,290,807.15	826,098.12	27,464,709.03	16,272,893.00	11,191,816.03	42%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
Special Revenue Funds									
102	RAINY DAY FUND	8,617,704.61	0.00	8,617,704.61	8,486,515.37	151,189.24	3%	No expenditures budgeted	3% contingency of total expenditures in previous fiscal year
201	PARKS & RECREATION	4,255,159.85	216,349.13	4,038,810.72	3,231,865.75	806,944.97	31%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
202	MOTOR VEHICLE HIGHWAY	3,679,914.90	602,677.20	3,077,037.70	1,835,299.20	1,241,738.50	34%	Transfers from EDIT fund	20% of annual expenditures
203	RECREATION - NONREVERTING	776,249.03	2,975.75	775,273.28	312,155.40	463,117.88	50%		20% of annual expenditures
209	STUDEBAKER/OLIVER REVERTING GRANTS	1,093,386.90	0.00	1,093,386.90	200,000.00	893,386.90	108%		20% of annual expenditures
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	348,950.41	0.00	348,950.41	252,155.40	96,795.01	28%		20% of annual expenditures
211	DCI ADMINISTRATION FUND	907,314.95	21,083.09	886,231.86	470,866.20	415,365.66	38%		20% of annual expenditures
212	DCI GRANT FUND	590,161.96	3,099,780.55	(2,509,618.59)	(2,509,618.59)	0.00	0%	DCI grant fund - CDBG, HUD, etc.	Grant fund - reimbursement grants - no reserves
216	POLICE STATE SEIZURES	158,866.56	0.00	158,866.56	9,180.00	149,486.56	346%		20% of annual expenditures
217	GIFT, DONATION, BEQUEST	74,734.28	1,310.22	73,424.06	2,150.40	71,273.66	100%		20% of annual expenditures
218	POLICE CURFEW VIOLATIONS	11,547.69	0.00	11,547.69	200.00	11,347.69	1155%		20% of annual expenditures
220	LAW ENFORCEMENT CONTINUING EDUCATION	981,225.69	24,801.86	956,423.73	95,626.20	860,797.53	200%		20% of annual expenditures
227	LOSS RECOVERY FUND	7,936,032.67	965,804.58	6,970,228.09	105,237.00	6,864,991.09	1325%		20% of annual expenditures
249	PUBLIC SAFETY L.O.I.T.	2,032,194.08	0.00	2,032,194.08	1,420,351.40	611,842.68	29%	Quarterly transfers and settlements	20% of annual expenditures
251	LOCAL ROADS & STREETS	1,941,374.71	42,019.17	1,899,355.54	247,184.80	1,652,170.74	154%		20% of annual expenditures
252	EXCESS WELFARE DISTRIBUTION	1,149.81	0.00	1,149.81	0.00	1,149.81	100%		20% of annual expenditures
258	HUMAN RIGHTS - FEDERAL GRANT	466,774.97	0.00	466,774.97	45,786.00	420,988.97	204%		20% of annual expenditures
271	EASTRACE WATERWAY	14,372.27	346.27	14,026.00	69.20	13,956.80	100%		20% of annual expenditures
273	MORRIS PAC/PALAIS ROYALE MARKETING	27,985.28	0.00	27,985.28	2,029.80	25,955.48	276%		20% of annual expenditures
280	POLICE BLOCK GRANTS	3,817.20	0.00	3,817.20	37,000.00	(33,182.80)	2%	Police grant fund, reimbursement	20% of annual expenditures
281	REDEVELOPMENT COMMISSION - REV BONDS	27,127.72	0.00	27,127.72	5,420.40	21,707.32	100%		20% of annual expenditures
289	HAZMAT	16,207.39	0.00	16,207.39	700.00	15,507.39	463%		20% of annual expenditures
291	INDIANA RIVER RESCUE	95,718.35	0.00	95,718.35	18,425.20	77,293.15	104%		20% of annual expenditures
292	POLICE GRANTS	204,508.87	(0.01)	204,508.88	22,000.00	182,508.88	186%		20% of annual expenditures
294	REGIONAL POLICE ACADEMY	68,084.75	0.00	68,084.75	5,700.00	62,384.75	239%		20% of annual expenditures
295	COPS MORE GRANT	113,342.60	0.00	113,342.60	8,396.00	104,946.60	270%		20% of annual expenditures
299	POLICE FEDERAL DRUG ENFORCEMENT	385,160.01	1,499.00	383,661.01	37,714.60	345,946.41	203%		20% of annual expenditures
404	COUNTY OPTION INCOME TAX	14,905,634.86	220,262.53	14,685,372.33	4,721,708.50	9,963,663.83	156%		50% of annual expenditures - higher due to bonding and rating agencies
410	ECONOMIC DEVELOPMENT INCOME TAX	10,842,127.97	756,971.03	10,085,156.94	4,496,689.50	5,588,467.44	112%		50% of annual expenditures - higher due to bonding and rating agencies
418	URBAN DEVELOPMENT ACTION GRANT (UDAG)	27,587.06	0.00	27,587.06	53,629.20	(26,042.14)	10%	UDAG revenue is minimal	20% of annual expenditures
655	PROJECT RELEAF	936,578.11	1,302.34	937,275.77	86,413.00	850,862.77	217%		20% of annual expenditures
705	POLICE K-9 UNIT	1,313.19	0.00	1,313.19	400.00	913.19	66%		20% of annual expenditures
Total Special Revenue Funds		61,536,108.70	5,957,382.81	55,578,725.89	23,681,249.93	31,897,475.96			
Debt Service Fund									
313	HALL OF FAME DEBT SERVICE	716,335.66	0.00	716,335.66	253,600.00	462,735.66	56%	Property taxes in June and December	20% of annual expenditures - cash flow problems due to property taxes
Capital Project Funds									
288	EMS / FIRE DEPARTMENT CAPITAL	5,554,584.58	1,889,108.80	3,665,475.78	2,215,632.60	1,440,843.18	33%	Bond proceeds received in December	20% of annual expenditures
377	PROFESSIONAL SPORTS DEVELOPMENT	842,057.05	0.00	842,057.05	175,334.20	666,722.85	96%		20% of annual expenditures
401	COVELESKI STADIUM CAPITAL	26,850.09	3,540.44	23,309.65	708.00	22,601.65	658%		20% of annual expenditures
403	ZOO ENDOWMENT	49,022.38	0.00	49,022.38	0.00	49,022.38	100%		20% of annual expenditures
405	PARK NONREVERTING CAPITAL	572,891.14	28,417.13	544,474.01	43,463.20	501,010.81	251%		20% of annual expenditures
406	CUMULATIVE CAPITAL DEVELOPMENT	785,798.58	0.00	785,798.58	227,805.00	557,993.58	86%		25% of annual expenditures - higher due to property tax delays
407	CUMULATIVE CAPITAL IMPROVEMENT	176,723.90	0.00	176,723.90	91,893.75	84,830.15	48%	Cigarette and hotel/motel taxes	25% of annual expenditures - higher due to state tax delays
412	MAJOR MOVES CONSTRUCTION	7,143,897.92	1,323,729.67	5,820,168.25	679,169.20	5,140,999.05	171%		20% of annual expenditures
416	MORRIS PERFORMING ARTS CENTER CAPITAL	458,810.19	0.00	458,810.19	14,533.20	442,276.99	629%		20% of annual expenditures
434	CREED FUND	9,536.69	0.00	9,536.69	218,487.25	(208,950.56)	1%	CREED reclassification in December	25% of annual expenditures - higher due to state tax delays
450	PALAIS ROYALE HISTORIC PRESERVATION	53,395.30	0.00	53,395.30	0.00	53,395.30	100%		20% of annual expenditures
677	HALL OF FAME CAPITAL FUND	658,406.73	8,907.86	649,498.87	35,864.40	613,634.47	362%		20% of annual expenditures
Total Capital & Debt Service Funds		17,046,310.21	3,262,703.90	13,783,606.31	3,956,490.80	9,827,115.51			
Enterprise Funds									
600	CONSOLIDATED BUILDING DEPARTMENT	151,740.66	14,054.50	137,686.16	229,630.40	(91,944.24)	12%	Cash reserves less than target	20% of annual expenditures
601	PARKING GARAGES	884,187.62	88,629.81	795,557.81	225,967.80	569,590.01	70%		20% of annual expenditures

28

City of South Bend
Cash Reserves Summary
December 31, 2013

Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage	Notes	Cash Reserve Policy
610	SOLID WASTE OPERATIONS	795,274.55	61,783.90	733,510.65	1,129,596.80	(396,086.15)	13%	High blanket encumbrances, cash ok	20% of annual expenditures
611	SOLID WASTE CAPITAL	116,440.52	160,068.00	(41,627.48)	0.00	(41,627.48)			No Reserves - transfer from operating account for debt service as needed
620	WATER WORKS OPERATIONS	3,509,755.67	158,132.63	3,351,623.04	739,797.35	2,611,825.69	23%		5% of annual expenditures, \$1.5 million target, see also fund 629
622	WATER WORKS CAPITAL	3,531,725.44	24,757.50	3,506,967.94	243,358.40	3,263,609.54	288%		20% of annual expenditures
623	WATER WORKS BOND CAPITAL	812,630.26	558,260.23	254,370.03	0.00	254,370.03			Bond fund - spend down to zero - no reserves
624	WATER WORKS CUSTOMER DEPOSIT	1,452,815.03	0.00	1,452,815.03	1,452,815.03	0.00	100%		100% cash reserves for customer deposits
625	WATER WORKS SINKING FUND	5,336.67	0.00	5,336.67	0.00	5,336.67			No Reserves - transfer from operating account for debt service as needed
626	WATER WORKS BOND RESERVE	1,565,676.05	0.00	1,565,676.05	1,565,676.05	0.00	100%		100% cash reserves per bond covenants and Crowe Horwath
629	WATER WORKS RESERVE - O & M	2,031,531.68	0.00	2,031,531.68	1,250.25	2,030,281.43	27087%		16.67% of annual operating expenses in fund 620, net of transfers
640	SEWER REPAIR INSURANCE	1,363,695.84	2,441.68	1,361,254.16	111,168.80	1,250,085.36	245%		20% of annual expenditures
641	SEWAGE WORKS OPERATIONS	7,286,003.08	1,699,691.91	5,586,311.17	1,765,937.00	3,820,374.17	16%		5% of annual expenditures, \$1.5 million target, see also fund 643
642	SEWAGE WORKS CAPITAL	4,044,566.01	5,740,361.83	(1,695,795.82)	2,289,914.20	(3,995,710.02)	-15%	High encumbrances, capital fund	20% of annual expenditures
643	SEWAGE WORKS RESERVE - O & M	3,292,599.55	0.00	3,292,599.55	3,000.60	3,289,598.95	18292%		16.67% of annual operating expenses in fund 641, net of transfers
645	2006 SEWER BOND	0.00	0.00	0.00	0.00	0.00			Bond fund - spend down to zero - no reserves
647	2007 SEWER BOND	1,140.88	1,137.76	3.12	0.00	3.12			Bond fund - spend down to zero - no reserves
649	SEWAGE WORKS BOND SINKING	782,806.62	0.00	782,806.62	0.00	782,806.62			No Reserves - transfer from operating account for debt service as needed
650	CLAY SEWAGE WORKS OPERATIONS	0.00	0.00	0.00	0.00	0.00	0%		100% reserves of cash available
651	2007B SEWER BOND	2.11	0.00	2.11	0.00	2.11			Bond fund - spend down to zero - no reserves required
653	SEWAGE WORKS DEBT SERVICE RESERVE	7,286,828.40	0.00	7,286,828.40	7,286,828.40	0.00	100%		100% cash reserves per bond covenants and Crowe Horwath
658	2010 SEWER BOND	2,215.16	0.00	2,215.16	0.00	2,215.16			Bond fund - spend down to zero - no reserves required
659	2011 SEWER BOND	7,848,499.09	5,588,485.91	2,250,013.18	0.00	2,250,013.18			Bond fund - spend down to zero - no reserves required
661	2012 SEWER BOND	18,299,026.79	868,570.31	17,430,456.48	0.00	17,430,456.48			Bond fund - spend down to zero - no reserves required
664	2013A SEWER REFUNDING BOND	4,467.73	0.00	4,467.73	0.00	4,467.73			Bond fund - spend down to zero - no reserves required
670	CENTURY CENTER	887,768.51	0.00	887,768.51	709,491.80	178,276.71	25%		20% of annual expenditures
671	CENTURY CENTER CAPITAL	1,757,697.36	0.00	1,757,697.36	246,770.00	1,510,927.36	100%		20% of annual expenditures, \$800,000 minimum per Board of Managers
Total Enterprise Funds		67,716,431.28	14,976,355.97	52,740,075.31	18,011,202.88	34,728,872.43			
Internal Service Funds									
222	CENTRAL SERVICES	1,465,706.76	103,316.31	1,362,390.45	761,799.80	600,590.65	36%	exclude utilities budget & encumb.	20% of annual expenditures, excluding utility accounting
226	LIABILITY INSURANCE	5,185,497.38	0.00	5,185,497.38	726,981.75	4,458,515.63	178%		25% of annual expenditures - higher reserves for future claims
278	TAKE HOME VEHICLE POLICE	452,952.81	0.00	452,952.81	20,740.00	432,212.81	437%		20% of annual expenditures
711	SELF-FUNDED EMPLOYEE BENEFITS	5,661,447.10	0.00	5,661,447.10	3,337,207.25	2,324,239.85	42%		25% of annual expenditures - higher reserves for future claims
713	UNEMPLOYMENT COMP FUND	260,030.03	0.00	260,030.03	53,449.40	206,580.63	97%	Rates charged to departments reduced	20% of annual expenditures
Total Internal Service Funds		13,025,634.08	103,316.31	12,922,317.77	4,902,178.20	8,020,139.57			
Trust & Agency Funds									
701	FIREFIGHTERS PENSION	938,100.31	0.00	938,100.31	1,475,007.00	(536,906.69)	16%	Pension relief June & September	25% of annual expenditures, higher due to pension relief paid later
702	POLICE PENSION	1,708,656.46	0.00	1,708,656.46	1,732,283.25	(23,626.79)	25%	Pension relief June & September	25% of annual expenditures, higher due to pension relief paid later
703	POLICE/FIRE 1977 STATE PENSION	273.49	0.00	273.49	273.49	0.00	100%		100% cash reserves - trust & agency funds
709	PAYROLL FUND	2,978.83	0.00	2,978.83	2,978.83	0.00	100%		100% cash reserves - trust & agency funds
712	PUBLIC EMPLOYEES RETIREMENT FUND	695.88	0.00	695.88	695.88	0.00	100%		100% cash reserves - trust & agency funds
718	STATE TAX DEDUCTION FUND	294,748.93	0.00	294,748.93	294,748.93	0.00	100%		100% cash reserves - trust & agency funds
725	MORRIS / PALAIS BOX OFFICE	1,339,597.81	0.00	1,339,597.81	1,339,597.81	0.00	100%		100% cash reserves - trust & agency funds
730	CITY CEMETERY TRUST	36,934.10	10,595.00	26,339.10	3,000.00	23,339.10	176%		20% of annual expenditures
Total Trust & Agency Funds		4,321,985.51	10,595.00	4,311,390.51	4,848,584.99	(537,194.38)			
Total City Funds		191,937,277.03	25,136,452.11	166,800,824.92	71,672,599.80	95,128,225.12			
Redevelopment Commission Controlled Funds									
Tax Increment Financing Funds									
324	TIF REVENUE - AIRPORT	25,020,129.46	8,961,261.04	18,058,868.42	6,311,148.00	11,747,720.42	72%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
420	TIF DISTRICT - SBCDA GENERAL (DOWNTOWN)	2,804,474.13	161,548.64	2,442,925.49	1,325,525.50	1,117,399.99	46%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
422	TIF DISTRICT - WEST WASHINGTON	612,962.22	8,619.65	604,342.57	167,203.75	437,138.82	90%		25% of annual expenditures - higher due to property tax delays
425	TIF LEIGHTON PLAZA	133,068.58	0.00	133,068.58	30,237.00	102,829.58	88%	Property taxes in June and December	20% of annual expenditures
426	TIF CENTRAL MEDICAL SERVICE AREA	3,232,412.40	401,004.15	2,831,408.25	1,192,638.00	1,638,770.25	59%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
429	TIF NORTHEAST DISTRICT	3,008,790.54	6,118.58	3,002,671.96	597,248.75	2,405,423.21	126%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	3,439,647.92	787,955.53	2,651,692.39	1,530,721.25	1,120,971.14	43%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
432	TIF SBDA #3 - ERSKINE VILLAGE	6,968,686.27	656.03	6,968,030.24	125,317.00	6,842,713.24	1390%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
435	TIF - DOUGLAS ROAD	294,600.35	4,360.42	290,239.93	113,695.50	176,544.43	64%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays

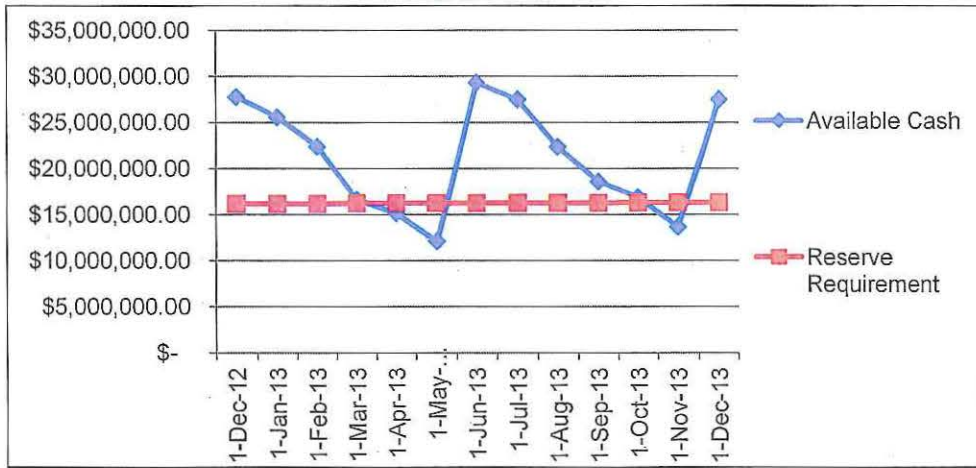
29

City of South Bend
Cash Reserves Summary
December 31, 2013

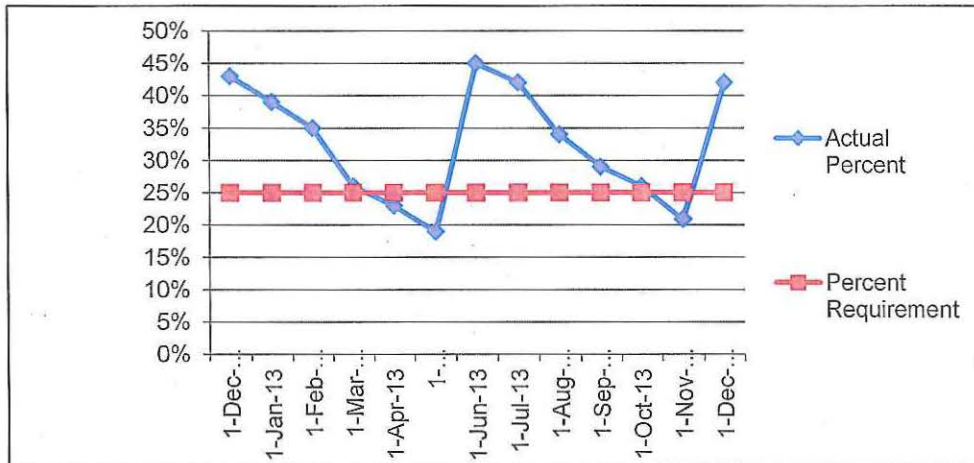
Fund	Fund Name	Cash Balance	Outstanding Encumbrances	Available Cash	Cash Reserve Requirement	Variance	Actual Percentage	Notes	Cash Reserve Policy
436	TIF-NORTHEST RESIDENTIAL	2,554,078.79	0.00	2,554,078.79	807,489.25	1,746,589.54	79%	Property taxes in June and December	25% of annual expenditures - higher due to property tax delays
	Total Tax Increment Financing Funds	47,868,848.66	8,331,522.04	39,537,326.62	12,201,222.00	27,336,104.62			
	Redevelopment Funds								
433	REDEVELOPMENT ADMINISTRATION GENERAL	25,748.52	0.00	25,748.52	1,357.40	24,391.12	379%		20% of annual expenditures
439	CERTIFIED TECHNOLOGY PARK	3,682,595.46	0.00	3,682,595.46	0.00	3,682,595.46	100%	No 2013 expenditure budget	20% of annual expenditures
454	AIRPORT URBAN ENTERPRISE ZONE	376,371.57	0.00	376,371.57	0.00	376,371.57	100%	No 2013 expenditure budget	20% of annual expenditures
619	BLACKTHORN GOLF COURSE OPERATIONS	83,729.44	0.00	83,729.44	399,541.20	(315,811.76)	4%	Cash reserves less than target	20% of annual expenditures
	Total Redevelopment Funds	4,168,444.99	0.00	4,168,444.99	400,898.60	3,767,546.39			
	Debt Service Funds								
315	AIRPORT 2003 DEBT RESERVE	1,038,904.00	0.00	1,038,904.00	1,038,904.00	0.00	100%		100% debt service reserve per bond covenants
317	COVELESKI BOND DEBT RESERVE	503,472.41	0.00	503,472.41	503,472.41	0.00	100%		100% debt service reserve per bond covenants
319	REDEVELOPMENT BOND - BLACKTHORN GOLF	0.00	0.00	0.00	0.00	0.00	0%		100% debt service reserve per bond covenants
328	SBCDA 2003 DEBT RESERVE	1,735,840.00	0.00	1,735,840.00	1,735,840.00	0.00	100%		100% debt service reserve per bond covenants
	Total Debt Service Funds	3,278,216.41	0.00	3,278,216.41	3,278,216.41	0.00			
	Total Redevelopment Commission Funds	55,315,510.06	8,331,522.04	46,983,988.02	15,880,337.01	31,103,651.01			
	City Operations Total	247,252,787.09	33,467,974.15	213,784,812.94	87,552,936.81	126,231,876.13			

30

General Fund - 101

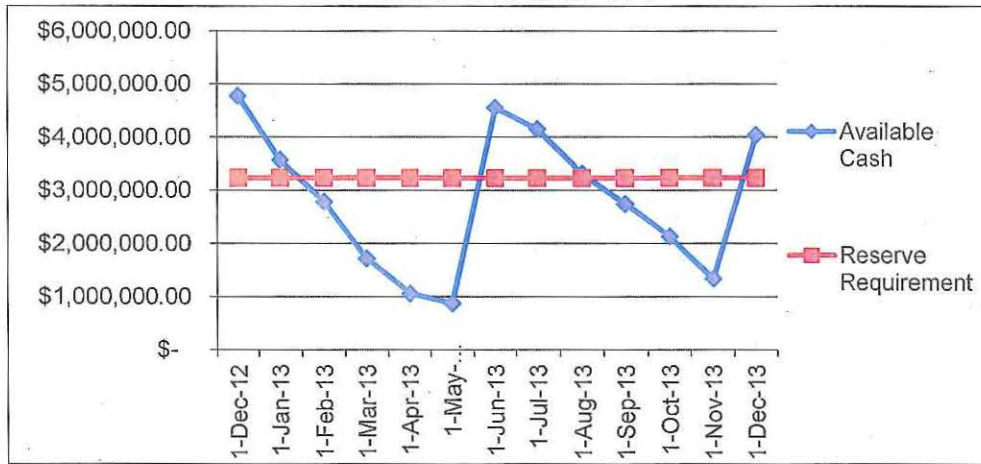


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 27,733,383.63	\$ 16,173,912.25
31-Jan-13	\$ 25,550,484.83	\$ 16,173,912.25
28-Feb-13	\$ 22,353,542.47	\$ 16,173,912.25
31-Mar-13	\$ 16,598,780.26	\$ 16,233,266.50
30-Apr-13	\$ 15,116,269.16	\$ 16,233,266.50
31-May-13	\$ 12,079,846.98	\$ 16,233,266.50
30-Jun-13	\$ 29,307,356.46	\$ 16,233,266.50
31-Jul-13	\$ 27,482,947.63	\$ 16,233,266.50
31-Aug-13	\$ 22,315,551.29	\$ 16,233,266.50
30-Sep-13	\$ 18,544,399.98	\$ 16,233,266.50
31-Oct-13	\$ 16,816,726.59	\$ 16,272,893.00
30-Nov-13	\$13,615,491.79	\$16,272,893.00
31-Dec-13	\$27,464,709.03	\$16,272,893.00

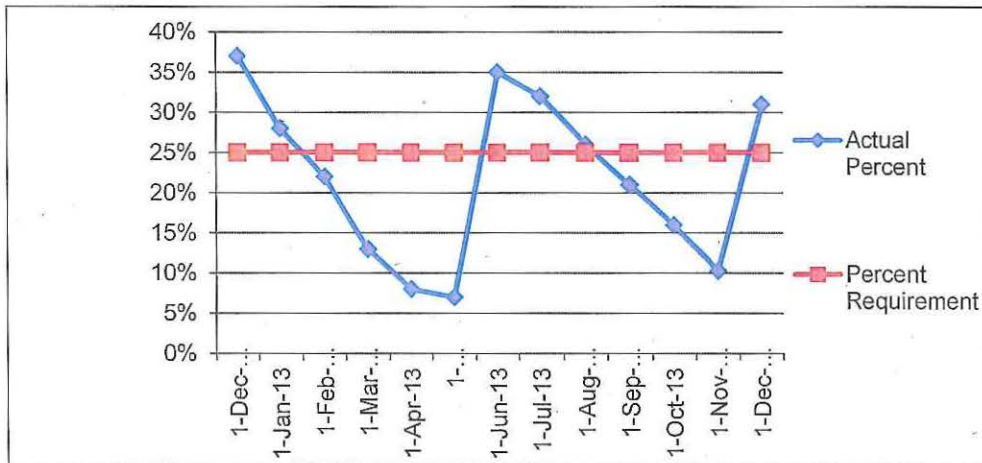


Date	Actual Percent	Percent Requirement
31-Dec-12	43%	25%
31-Jan-13	39%	25%
28-Feb-13	35%	25%
31-Mar-13	26%	25%
30-Apr-13	23%	25%
31-May-13	19%	25%
30-Jun-13	45%	25%
31-Jul-13	42%	25%
31-Aug-13	34%	25%
30-Sep-13	29%	25%
31-Oct-13	26%	25%
30-Nov-13	21%	25%
31-Dec-13	42%	25%

Parks & Recreation - 201

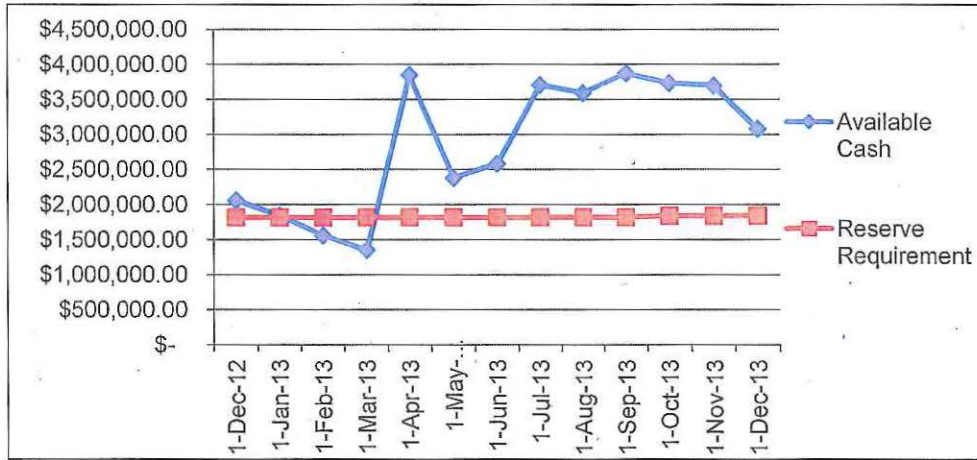


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 4,763,668.60	\$ 3,223,115.75
31-Jan-13	\$ 3,563,772.38	\$ 3,223,115.75
28-Feb-13	\$ 2,773,384.04	\$ 3,223,115.75
31-Mar-13	\$ 1,708,681.50	\$ 3,223,115.75
30-Apr-13	\$ 1,052,663.00	\$ 3,223,115.75
31-May-13	\$ 866,259.51	\$ 3,223,115.75
30-Jun-13	\$ 4,545,667.87	\$ 3,223,115.75
31-Jul-13	\$ 4,143,899.98	\$ 3,223,115.75
31-Aug-13	\$ 3,304,340.26	\$ 3,223,115.75
30-Sep-13	\$ 2,735,245.44	\$ 3,223,115.75
31-Oct-13	\$ 2,126,910.16	\$ 3,231,865.75
30-Nov-13	\$ 1,330,822.60	\$ 3,231,865.75
31-Dec-13	\$ 4,038,810.72	\$ 3,231,865.75

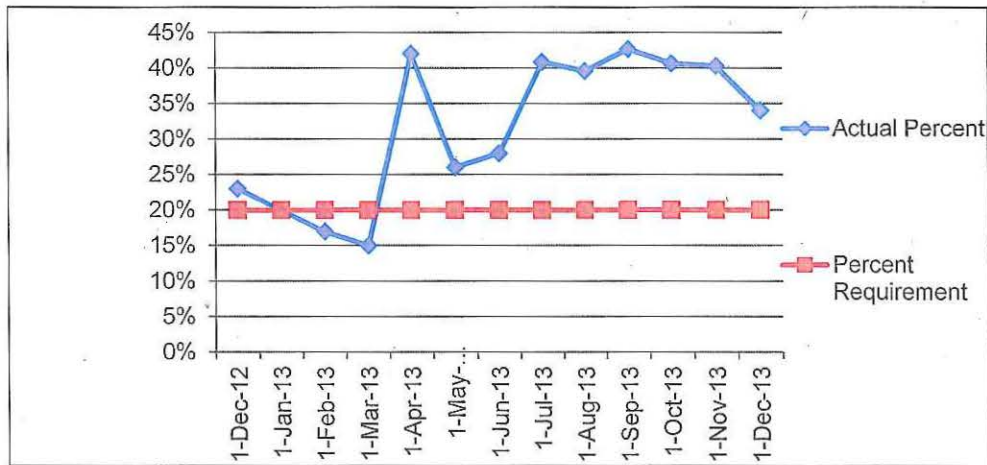


Date	Actual Percent	Percent Requirement
31-Dec-12	37%	25%
31-Jan-13	28%	25%
28-Feb-13	22%	25%
31-Mar-13	13%	25%
30-Apr-13	8%	25%
31-May-13	7%	25%
30-Jun-13	35%	25%
31-Jul-13	32%	25%
31-Aug-13	26%	25%
30-Sep-13	21%	25%
31-Oct-13	16%	25%
30-Nov-13	10%	25%
31-Dec-13	31%	25%

Motor Vehicle Highway - 202

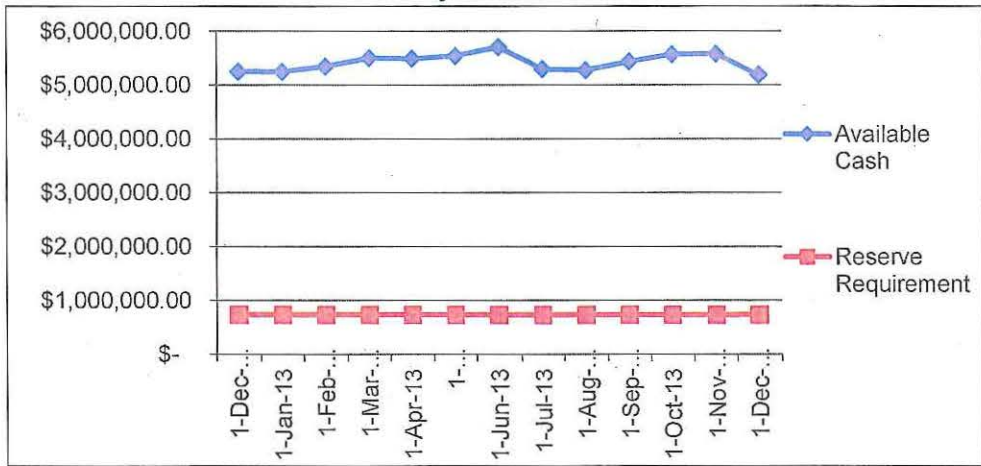


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 2,057,519.44	\$ 1,813,299.20
31-Jan-13	\$ 1,840,647.98	\$ 1,813,299.20
28-Feb-13	\$ 1,556,523.49	\$ 1,813,299.20
31-Mar-13	\$ 1,348,215.94	\$ 1,813,299.20
30-Apr-13	\$ 3,844,596.47	\$ 1,813,299.20
31-May-13	\$ 2,375,503.84	\$ 1,813,299.20
30-Jun-13	\$ 2,582,299.16	\$ 1,813,299.20
31-Jul-13	\$ 3,701,668.02	\$ 1,813,299.20
31-Aug-13	\$ 3,587,289.24	\$ 1,813,299.20
30-Sep-13	\$ 3,867,160.45	\$ 1,813,299.20
31-Oct-13	\$ 3,728,689.78	\$ 1,835,299.20
30-Nov-13	\$ 3,693,079.20	\$ 1,835,299.20
31-Dec-13	\$ 3,077,037.70	\$ 1,835,299.20

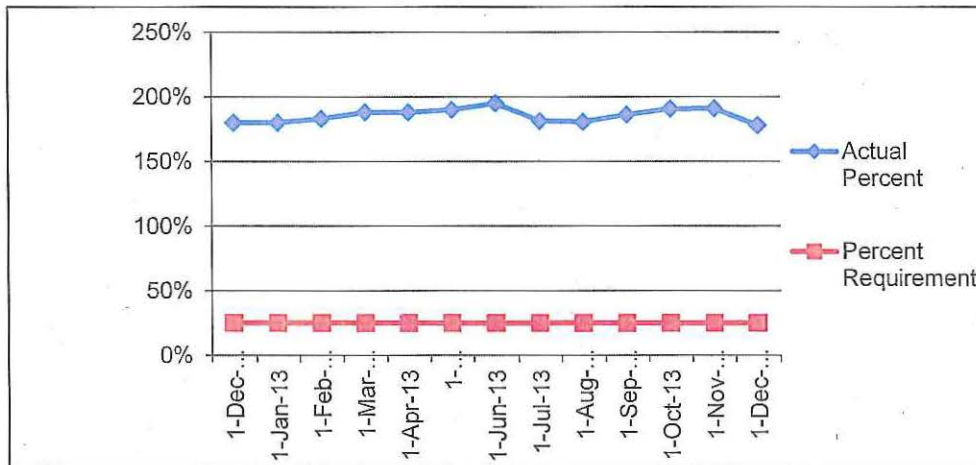


Date	Actual Percent	Percent Requirement
31-Dec-12	23%	20%
31-Jan-13	20%	20%
28-Feb-13	17%	20%
31-Mar-13	15%	20%
30-Apr-13	42%	20%
31-May-13	26%	20%
30-Jun-13	28%	20%
31-Jul-13	41%	20%
31-Aug-13	40%	20%
30-Sep-13	43%	20%
31-Oct-13	41%	20%
30-Nov-13	40%	20%
31-Dec-13	34%	20%

Liability Insurance - 226

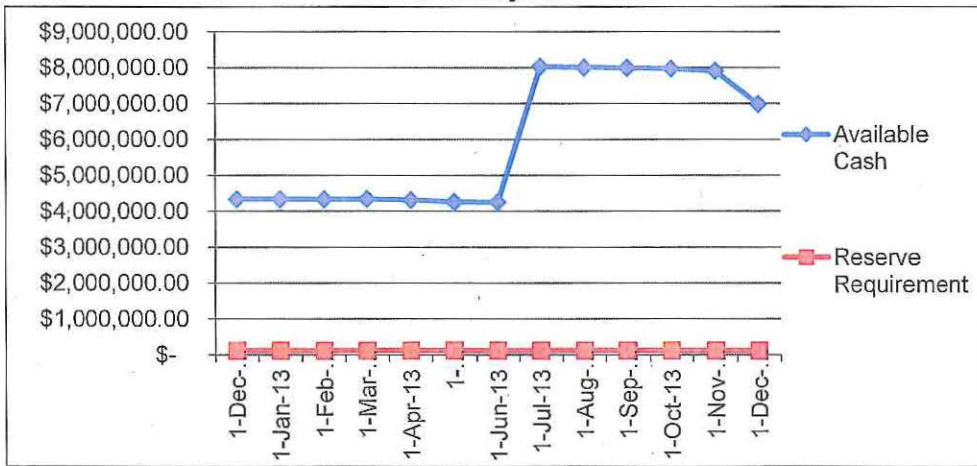


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 5,245,130.31	\$ 728,981.75
31-Jan-13	\$ 5,237,429.00	\$ 728,981.75
28-Feb-13	\$ 5,339,402.41	\$ 728,981.75
31-Mar-13	\$ 5,492,965.69	\$ 728,981.75
30-Apr-13	\$ 5,485,327.28	\$ 728,981.75
31-May-13	\$ 5,537,525.90	\$ 728,981.75
30-Jun-13	\$ 5,697,952.53	\$ 728,981.75
31-Jul-13	\$ 5,288,540.45	\$ 728,981.75
31-Aug-13	\$ 5,269,618.39	\$ 728,981.75
30-Sep-13	\$ 5,430,336.47	\$ 728,981.75
31-Oct-13	\$ 5,563,697.82	\$ 728,981.75
30-Nov-13	\$ 5,571,676.20	\$ 728,981.75
31-Dec-13	\$ 5,185,497.38	\$ 728,981.75

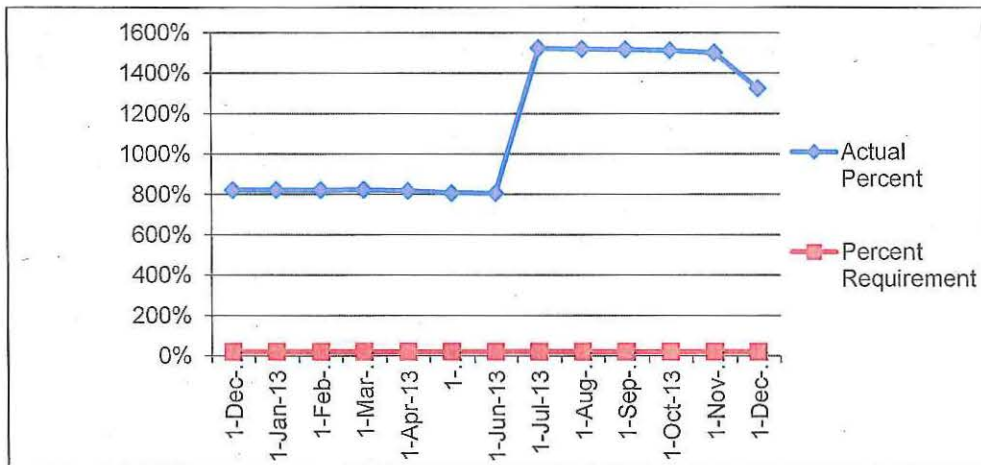


Date	Actual Percent	Percent Requirement
31-Dec-12	180%	25%
31-Jan-13	180%	25%
28-Feb-13	183%	25%
31-Mar-13	188%	25%
30-Apr-13	188%	25%
31-May-13	190%	25%
30-Jun-13	195%	25%
31-Jul-13	181%	25%
31-Aug-13	181%	25%
30-Sep-13	186%	25%
31-Oct-13	191%	25%
30-Nov-13	191%	25%
31-Dec-13	178%	25%

Loss Recovery Fund - 227

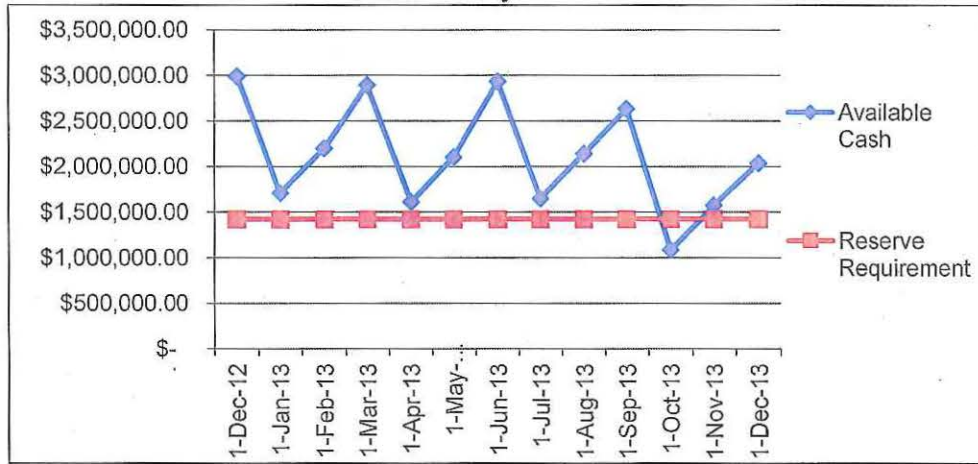


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 4,323,375.44	\$ 105,237.00
31-Jan-13	\$ 4,325,602.08	\$ 105,237.00
28-Feb-13	\$ 4,327,476.71	\$ 105,237.00
31-Mar-13	\$ 4,330,502.38	\$ 105,237.00
30-Apr-13	\$ 4,305,322.97	\$ 105,237.00
31-May-13	\$ 4,248,806.13	\$ 105,237.00
30-Jun-13	\$ 4,241,869.33	\$ 105,237.00
31-Jul-13	\$ 8,017,301.53	\$ 105,237.00
31-Aug-13	\$ 7,992,320.28	\$ 105,237.00
30-Sep-13	\$ 7,983,890.02	\$ 105,237.00
31-Oct-13	\$ 7,957,776.85	\$ 105,237.00
30-Nov-13	\$ 7,898,750.90	\$ 105,237.00
31-Dec-13	\$ 6,970,228.09	\$ 105,237.00

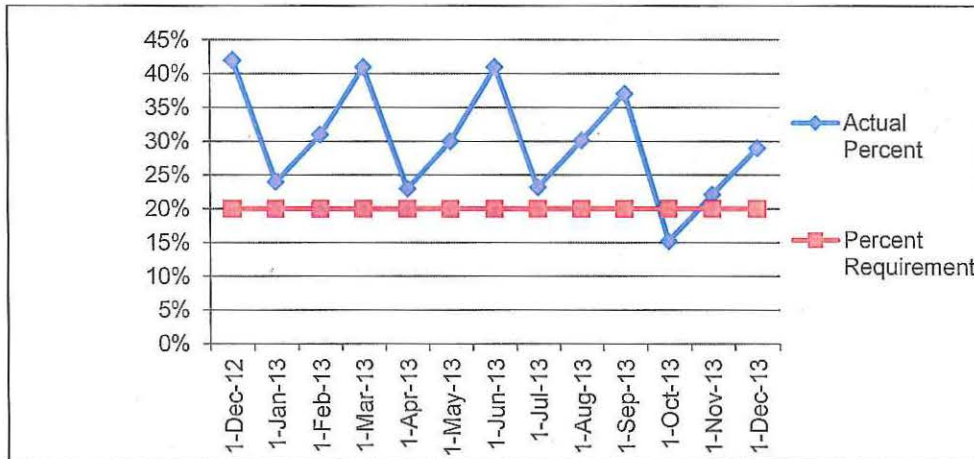


Date	Actual Percent	Percent Requirement
31-Dec-12	822%	20%
31-Jan-13	822%	20%
28-Feb-13	822%	20%
31-Mar-13	823%	20%
30-Apr-13	818%	20%
31-May-13	807%	20%
30-Jun-13	806%	20%
31-Jul-13	1524%	20%
31-Aug-13	1519%	20%
30-Sep-13	1517%	20%
31-Oct-13	1512%	20%
30-Nov-13	1501%	20%
31-Dec-13	1325%	20%

Public Safety LOIT - 249

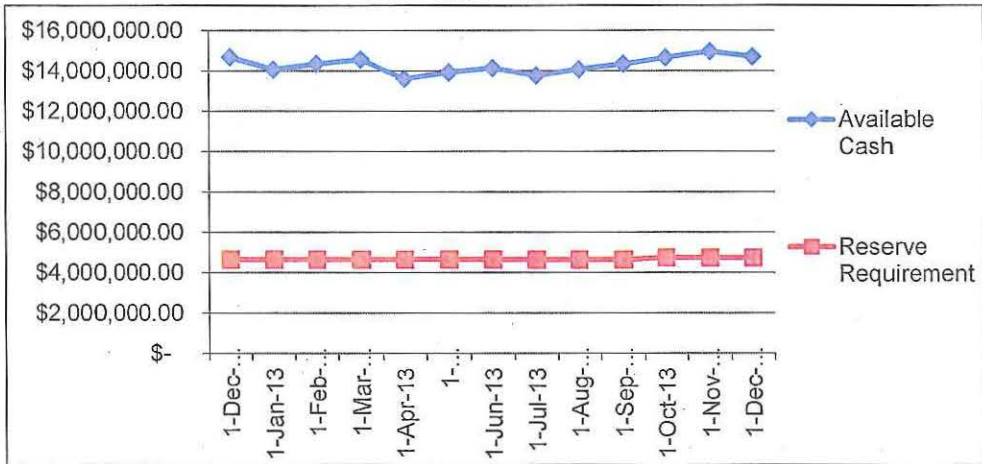


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 2,989,940.29	\$ 1,420,351.40
31-Jan-13	\$ 1,707,066.63	\$ 1,420,351.40
28-Feb-13	\$ 2,198,878.63	\$ 1,420,351.40
31-Mar-13	\$ 2,894,230.79	\$ 1,420,351.40
30-Apr-13	\$ 1,610,292.75	\$ 1,420,351.40
31-May-13	\$ 2,101,634.36	\$ 1,420,351.40
30-Jun-13	\$ 2,932,383.17	\$ 1,420,351.40
31-Jul-13	\$ 1,648,375.38	\$ 1,420,351.40
31-Aug-13	\$ 2,139,726.11	\$ 1,420,351.40
30-Sep-13	\$ 2,631,285.15	\$ 1,420,351.40
31-Oct-13	\$ 1,081,697.22	\$ 1,420,351.40
30-Nov-13	\$ 1,572,948.63	\$ 1,420,351.40
31-Dec-13	\$ 2,032,194.08	\$ 1,420,351.40

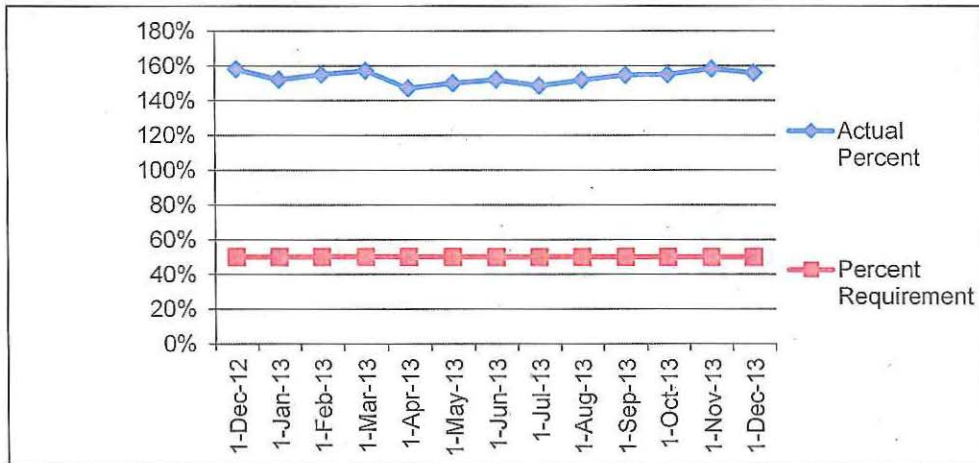


Date	Actual Percent	Requirement
31-Dec-12	42%	20%
31-Jan-13	24%	20%
28-Feb-13	31%	20%
31-Mar-13	41%	20%
30-Apr-13	23%	20%
31-May-13	30%	20%
30-Jun-13	41%	20%
31-Jul-13	23%	20%
31-Aug-13	30%	20%
30-Sep-13	37%	20%
31-Oct-13	15%	20%
30-Nov-13	22%	20%
31-Dec-13	29%	20%

COIT - 404

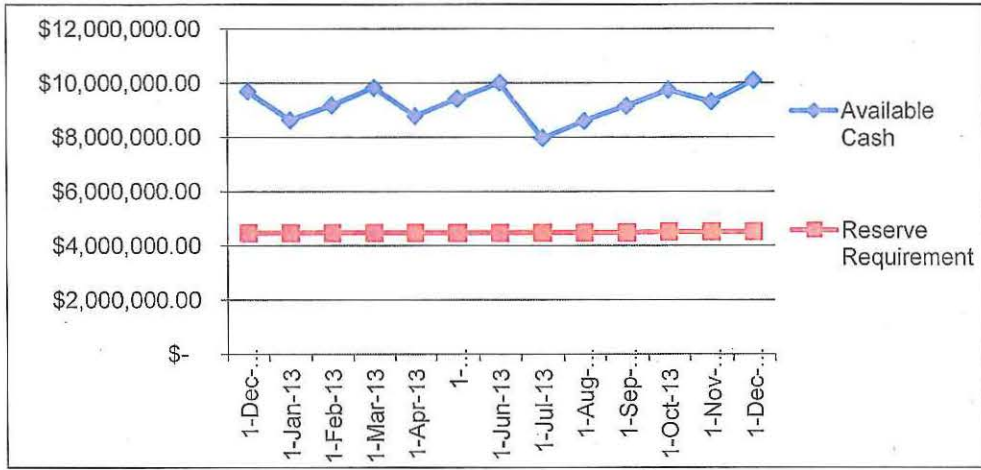


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 14,646,009.47	\$ 4,629,457.50
31-Jan-13	\$ 14,043,937.84	\$ 4,629,457.50
28-Feb-13	\$ 14,324,313.22	\$ 4,629,457.50
31-Mar-13	\$ 14,546,016.24	\$ 4,629,457.50
30-Apr-13	\$ 13,577,433.87	\$ 4,629,457.50
31-May-13	\$ 13,898,356.40	\$ 4,629,457.50
30-Jun-13	\$ 14,106,489.14	\$ 4,629,457.50
31-Jul-13	\$ 13,742,205.73	\$ 4,629,457.50
31-Aug-13	\$ 14,058,497.85	\$ 4,629,457.50
30-Sep-13	\$ 14,316,443.37	\$ 4,629,457.50
31-Oct-13	\$ 14,635,975.61	\$ 4,721,708.50
30-Nov-13	\$ 14,942,528.27	\$ 4,721,708.50
31-Dec-13	\$ 14,685,372.33	\$ 4,721,708.50

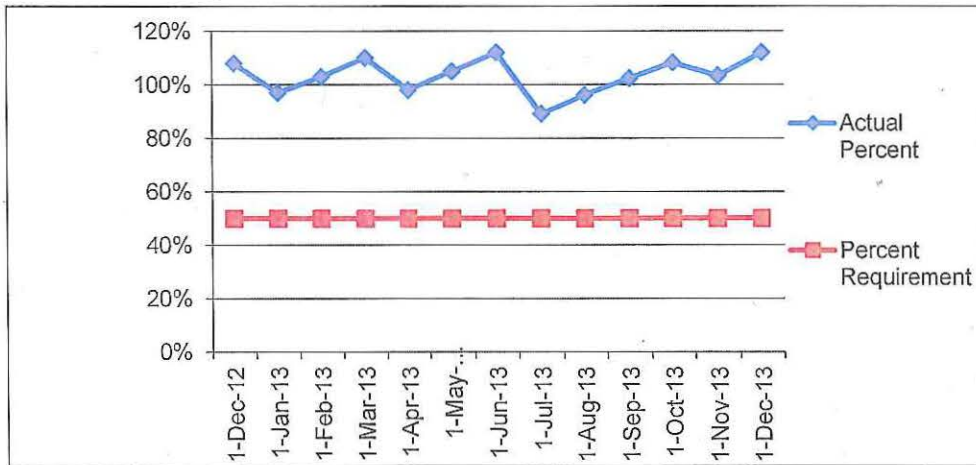


Date	Actual Percent	Percent Requirement
31-Dec-12	158%	50%
31-Jan-13	152%	50%
28-Feb-13	155%	50%
31-Mar-13	157%	50%
30-Apr-13	147%	50%
31-May-13	150%	50%
30-Jun-13	152%	50%
31-Jul-13	148%	50%
31-Aug-13	152%	50%
30-Sep-13	155%	50%
31-Oct-13	155%	50%
30-Nov-13	158%	50%
31-Dec-13	156%	50%

EDIT - 408

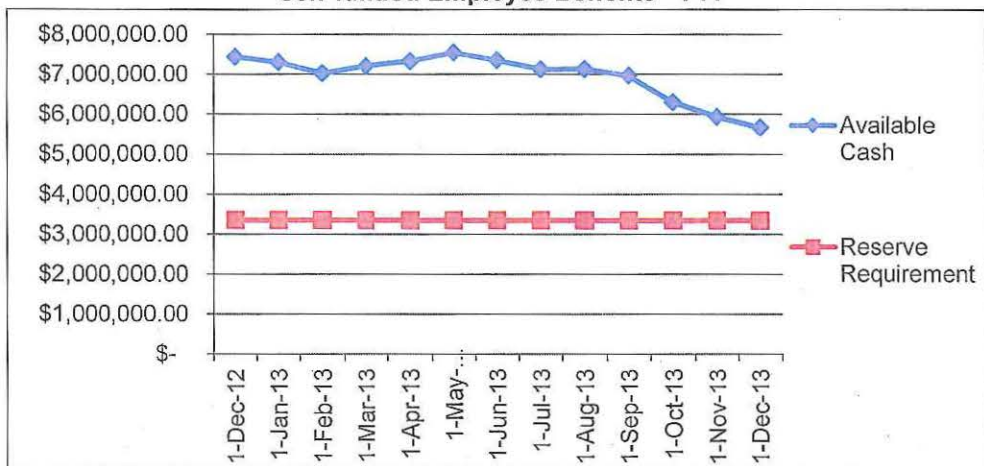


Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 9,681,669.68	\$ 4,466,689.50
31-Jan-13	\$ 8,627,786.20	\$ 4,466,689.50
28-Feb-13	\$ 9,173,159.35	\$ 4,466,689.50
31-Mar-13	\$ 9,813,962.38	\$ 4,466,689.50
30-Apr-13	\$ 8,769,019.26	\$ 4,466,689.50
31-May-13	\$ 9,408,926.05	\$ 4,466,689.50
30-Jun-13	\$ 9,991,563.47	\$ 4,466,689.50
31-Jul-13	\$ 7,961,922.30	\$ 4,466,689.50
31-Aug-13	\$ 8,588,537.46	\$ 4,466,689.50
30-Sep-13	\$ 9,145,793.98	\$ 4,466,689.50
31-Oct-13	\$ 9,731,662.47	\$ 4,496,689.50
30-Nov-13	\$ 9,296,619.48	\$ 4,496,689.50
31-Dec-13	\$ 10,085,156.94	\$ 4,496,689.50

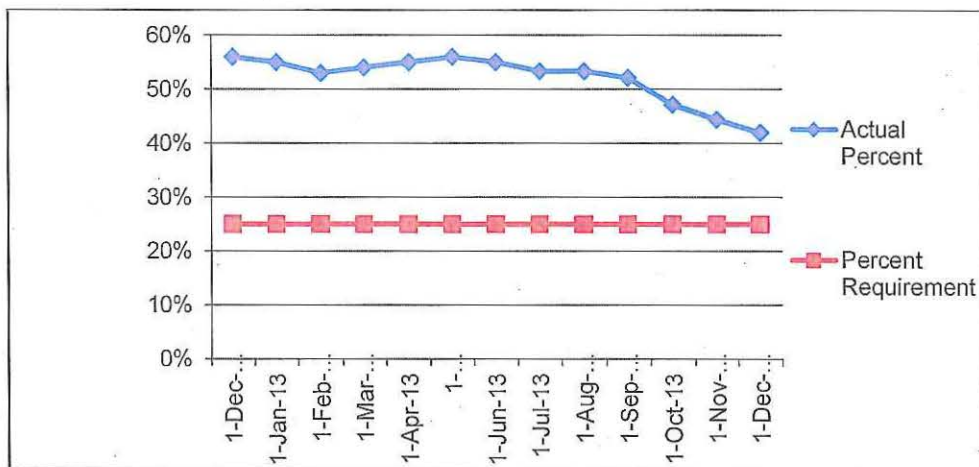


Date	Actual Percent	Percent Requirement
31-Dec-12	108%	50%
31-Jan-13	97%	50%
28-Feb-13	103%	50%
31-Mar-13	110%	50%
30-Apr-13	98%	50%
31-May-13	105%	50%
30-Jun-13	112%	50%
31-Jul-13	89%	50%
31-Aug-13	96%	50%
30-Sep-13	102%	50%
31-Oct-13	108%	50%
30-Nov-13	103%	50%
31-Dec-13	112%	50%

Self-funded Employee Benefits - 711



Date	Available Cash	Reserve Requirement
31-Dec-12	\$ 7,427,897.64	\$ 3,337,207.25
31-Jan-13	\$ 7,292,748.29	\$ 3,337,207.25
28-Feb-13	\$ 7,018,370.79	\$ 3,337,207.25
31-Mar-13	\$ 7,196,983.44	\$ 3,337,207.25
30-Apr-13	\$ 7,321,766.97	\$ 3,337,207.25
31-May-13	\$ 7,536,131.78	\$ 3,337,207.25
30-Jun-13	\$ 7,345,334.98	\$ 3,337,207.25
31-Jul-13	\$ 7,117,175.97	\$ 3,337,207.25
31-Aug-13	\$ 7,122,787.23	\$ 3,337,207.25
30-Sep-13	\$ 6,960,945.55	\$ 3,337,207.25
31-Oct-13	\$ 6,291,676.90	\$ 3,337,207.25
30-Nov-13	\$ 5,925,449.92	\$ 3,337,207.25
31-Dec-13	\$ 5,661,447.10	\$ 3,337,207.25



Date	Actual Percent	Percent Requirement
31-Dec-12	56%	25%
31-Jan-13	55%	25%
28-Feb-13	53%	25%
31-Mar-13	54%	25%
30-Apr-13	55%	25%
31-May-13	56%	25%
30-Jun-13	55%	25%
31-Jul-13	53%	25%
31-Aug-13	53%	25%
30-Sep-13	52%	25%
31-Oct-13	47%	25%
30-Nov-13	44%	25%
31-Dec-13	42%	25%