



**Period Ending:**                    **October 2013**

**Issued BY:**                         **Controller**

# **City of South Bend**

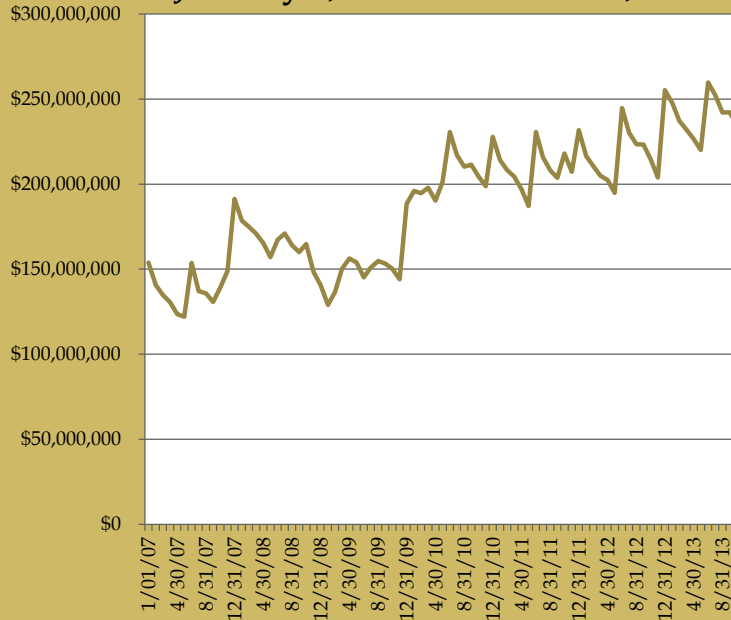
## **Cash Trends Summary - 2007 to 2013**

<b>Page Numbers</b>	<b>Contents</b>
2-3	Cash Balances - Total Funds
4-5	Cash Balances - Enterprise Funds
6-7	Cash Balances - Redevelopment Funds
8-9	Cash Balances - Civil City Funds
<b><u>CAFR Information:</u></b>	
10	Cash Balances and Outstanding Debt - Total Funds (2006 to 2012)
11	Cash Balances and Outstanding Debt - Enterprise Funds (2006 to 2012)
12	Cash Balances and Outstanding Debt - Civil City and Redevelopment Funds (2006 to 2012)
13	Ratio of Outstanding Debt By Type (2003 to 2012)

### **Distribution**

Mayor	Pete Buttigieg
Chief of Staff	Kathryn Roos
Controller	Mark Neal
Deputy City Controller	John Murphy
City Finance Director	Rahman Johnson
Financial Officer	Cecil Eastman

## City of South Bend Cash Balances - Total Funds January 1, 2007 - October 31, 2013

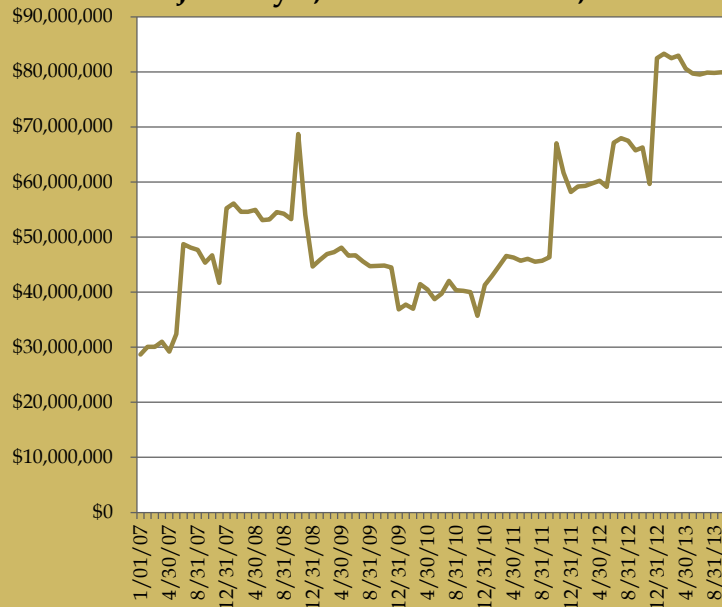


<b>Maximum</b>	<b>\$259,848,268.81</b>	<b>6/30/13</b>	<b>Property tax collections are in June and December.</b>
<b>Minimum</b>	<b>\$122,056,197.59</b>	<b>5/31/07</b>	
<b>Mean</b>	<b>\$188,516,672.81</b>	<b>-</b>	
<b>Mean - last 12 months</b>	<b>\$237,902,029.72</b>	<b>-</b>	

Date	Total	Enterprise	Redevelopment	Civil City
1/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60
1/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70
2/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21
3/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08
4/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33
5/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63
6/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09
7/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69
8/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39
9/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68
1/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49
2/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58
3/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16
4/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22
5/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82
6/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46
7/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95
8/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45
9/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56
1/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00
2/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16
3/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02
4/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66
5/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04
6/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72
7/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09
8/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93
9/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18

10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74
1/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70
2/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11
3/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67
4/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33
5/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69
6/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19
7/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15
8/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40
9/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95
1/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05
2/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68
3/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
4/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
5/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
6/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
7/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
8/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
9/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
1/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
2/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
3/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
4/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
5/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
6/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
7/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
8/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
9/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
1/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
2/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
3/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
4/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
5/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
6/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
7/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
8/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
9/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95

## City of South Bend Cash Balances - Enterprise Funds January 1, 2007 - October 31, 2013

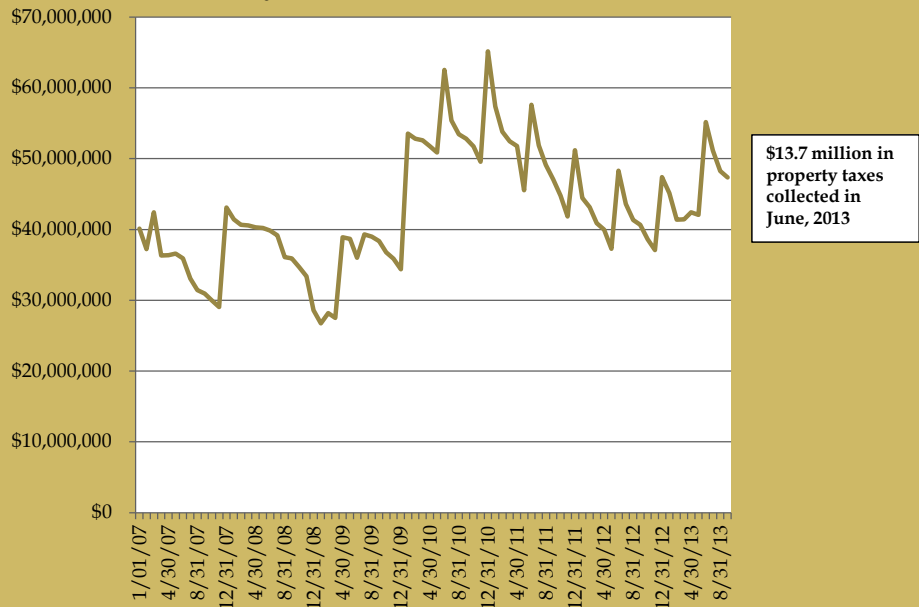


<b>Maximum</b>	<b>\$83,296,821.86</b>	<b>1/31/13</b>
<b>Minimum</b>	<b>\$28,657,187.47</b>	<b>1/01/07</b>
<b>Mean</b>	<b>\$52,614,320.42</b>	<b>-</b>
<b>Mean - last 12 months</b>	<b>\$79,159,408.70</b>	<b>-</b>

<b>Date</b>	<b>Enterprise</b>
1/01/07	28,657,187.47
1/31/07	30,058,091.08
2/28/07	30,099,578.04
3/31/07	30,984,947.93
4/30/07	29,218,887.63
5/31/07	32,424,086.65
6/30/07	48,699,567.31
7/31/07	48,096,309.22
8/31/07	47,662,427.04
9/30/07	45,360,303.16
10/31/07	46,717,357.10
11/30/07	41,716,114.28
12/31/07	55,204,053.77
1/31/08	56,114,335.03
2/29/08	54,575,012.50
3/31/08	54,575,272.95
4/30/08	54,929,047.02
5/31/08	53,052,472.03
6/30/08	53,204,418.10
7/31/08	54,533,563.28
8/31/08	54,251,216.99
9/30/08	53,272,451.68
10/31/08	68,706,036.43
11/30/08	54,077,562.73
12/31/08	44,639,804.67
1/31/09	45,793,529.09
2/28/09	46,941,062.25
3/31/09	47,265,006.09
4/30/09	48,061,985.20
5/31/09	46,623,111.00
6/30/09	46,662,615.02
7/31/09	45,609,990.75
8/31/09	44,700,623.82
9/30/09	44,771,129.93

10/31/09	44,855,908.07
11/30/09	44,458,186.54
12/31/09	36,891,179.40
1/31/10	37,726,300.40
2/28/10	36,982,623.93
3/31/10	41,475,717.35
4/30/10	40,478,357.60
5/31/10	38,739,522.56
6/30/10	39,738,881.62
7/31/10	42,020,069.17
8/31/10	40,331,826.60
9/30/10	40,245,656.32
10/31/10	39,984,803.80
11/30/10	35,695,100.47
12/31/10	41,300,042.16
1/31/11	42,918,366.28
2/28/11	44,793,554.36
3/31/11	46,555,428.08
4/30/11	46,284,639.10
5/31/11	45,692,919.82
6/30/11	46,029,921.56
7/31/11	45,556,018.39
8/31/11	45,688,053.72
9/30/11	46,330,287.44
10/31/11	67,040,484.39
11/30/11	61,691,017.04
12/31/11	58,173,399.01
1/31/12	59,207,692.55
2/29/12	59,272,665.18
3/31/12	59,768,182.49
4/30/12	60,202,795.65
5/31/12	59,123,171.41
6/30/12	67,140,754.63
7/31/12	67,955,663.74
8/31/12	67,464,201.30
9/30/12	65,732,654.52
10/31/12	66,270,486.67
11/30/12	59,658,568.60
12/31/12	82,506,887.41
1/31/13	83,296,821.86
2/28/13	82,484,393.54
3/31/13	82,950,715.18
4/30/13	80,568,512.43
5/31/13	79,672,318.05
6/30/13	79,520,360.08
7/31/13	79,867,774.82
8/31/13	79,782,901.50
9/30/13	79,940,103.15
10/31/13	79,663,547.72

### City of South Bend Cash Balances - Redevelopment Funds January 1, 2007 - October 31, 2013

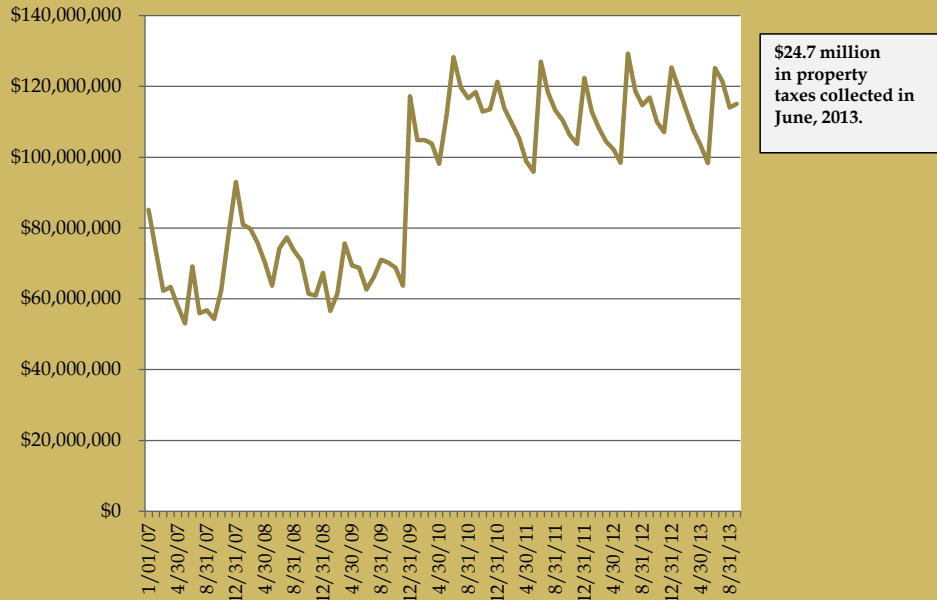


<b>Maximum</b>	<b>\$65,164,721.07</b>	<b>12/31/10</b>	<b>Property tax collections are in June and December.</b>
<b>Minimum</b>	<b>\$26,731,148.85</b>	<b>1/31/09</b>	
<b>Mean</b>	<b>\$42,799,213.56</b>	<b>--</b>	
<b>Mean - last 12 months</b>	<b>\$45,389,341.39</b>	<b>--</b>	

<b>Date</b>	<b>Redevelopment</b>
1/01/07	40,101,775.51
1/31/07	37,204,941.29
2/28/07	42,400,991.27
3/31/07	36,322,464.80
4/30/07	36,374,308.24
5/31/07	36,579,224.31
6/30/07	35,914,061.41
7/31/07	33,046,039.94
8/31/07	31,416,991.60
9/30/07	30,955,278.22
10/31/07	29,953,285.20
11/30/07	29,049,190.99
12/31/07	43,118,912.28
1/31/08	41,405,052.40
2/29/08	40,635,068.99
3/31/08	40,558,124.18
4/30/08	40,290,091.29
5/31/08	40,210,711.69
6/30/08	39,857,987.53
7/31/08	39,145,712.40
8/31/08	36,074,455.00
9/30/08	35,928,266.53
10/31/08	34,674,631.21
11/30/08	33,382,904.90
12/31/08	28,608,922.65
1/31/09	26,731,148.85
2/28/09	28,199,966.51
3/31/09	27,482,787.81
4/30/09	38,905,572.01
5/31/09	38,656,758.39
6/30/09	36,003,705.47
7/31/09	39,288,192.08
8/31/09	38,981,480.90
9/30/09	38,365,267.66
10/31/09	36,749,933.72

11/30/09	35,847,660.55
12/31/09	34,358,243.89
1/31/10	53,534,937.83
2/28/10	52,816,628.95
3/31/10	52,577,148.25
4/30/10	51,768,568.42
5/31/10	50,881,687.36
6/30/10	62,539,377.78
7/31/10	55,401,804.58
8/31/10	53,423,401.23
9/30/10	52,832,007.68
10/31/10	51,745,774.22
11/30/10	49,573,730.89
12/31/10	65,164,721.07
1/31/11	57,392,911.65
2/28/11	53,822,791.88
3/31/11	52,439,712.97
4/30/11	51,775,206.12
5/31/11	45,543,075.85
6/30/11	57,605,720.29
7/31/11	51,845,520.23
8/31/11	49,085,008.00
9/30/11	47,073,543.39
10/31/11	44,750,523.17
11/30/11	41,844,406.42
12/31/11	51,201,636.39
1/31/12	44,464,972.65
2/29/12	43,124,396.97
3/31/12	40,875,506.16
4/30/12	39,972,677.94
5/31/12	37,283,464.71
6/30/12	48,308,618.33
7/31/12	43,597,429.86
8/31/12	41,355,817.62
9/30/12	40,654,565.67
10/31/12	38,605,222.83
11/30/12	37,090,958.24
12/31/12	47,393,846.15
1/31/13	45,144,294.34
2/28/13	41,364,435.41
3/31/13	41,430,811.51
4/30/13	42,438,979.52
5/31/13	42,077,874.12
6/30/13	55,157,971.58
7/31/13	51,147,079.40
8/31/13	48,231,381.91
9/30/13	47,344,717.04
10/31/13	45,849,747.51

### City of South Bend Cash Balances - Civil City Funds January 1, 2007 - October 31, 2013



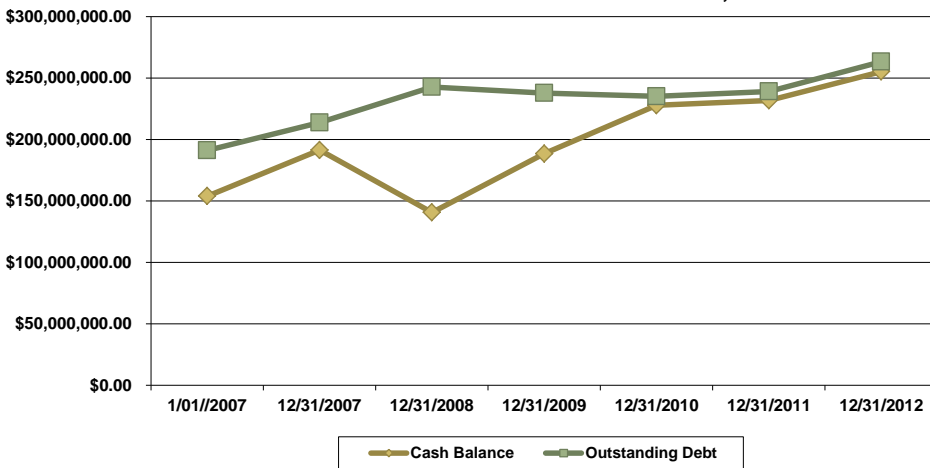
<b>Maximum</b>	<b>\$129,269,506.53</b>	<b>6/30/12</b>	<b>Property tax collections are in June and December.</b>
<b>Minimum</b>	<b>\$53,052,886.63</b>	<b>5/31/07</b>	
<b>Mean</b>	<b>\$93,103,138.83</b>	<b>-</b>	
<b>Mean - last 12 months</b>	<b>\$113,353,279.63</b>	<b>-</b>	

<b>Date</b>	<b>Civil City</b>
1/01/07	85,175,579.60
1/31/07	73,488,712.70
2/28/07	62,279,572.21
3/31/07	63,387,712.08
4/30/07	57,999,328.33
5/31/07	53,052,886.63
6/30/07	69,141,886.09
7/31/07	55,973,444.69
8/31/07	56,738,574.39
9/30/07	54,332,089.62
10/31/07	62,335,616.12
11/30/07	78,241,163.17
12/31/07	92,992,407.68
1/31/08	80,935,072.49
2/29/08	79,815,076.58
3/31/08	75,755,584.16
4/30/08	70,171,420.22
5/31/08	63,701,375.82
6/30/08	74,301,370.46
7/31/08	77,357,385.95
8/31/08	73,612,781.45
9/30/08	70,870,856.93
10/31/08	61,421,121.17
11/30/08	60,929,733.44
12/31/08	67,373,134.56
1/31/09	56,557,371.00
2/28/09	61,446,169.16
3/31/09	75,602,332.02
4/30/09	69,388,217.66
5/31/09	68,735,769.04
6/30/09	62,589,041.72
7/31/09	66,130,768.09
8/31/09	71,071,962.93
9/30/09	70,242,756.18

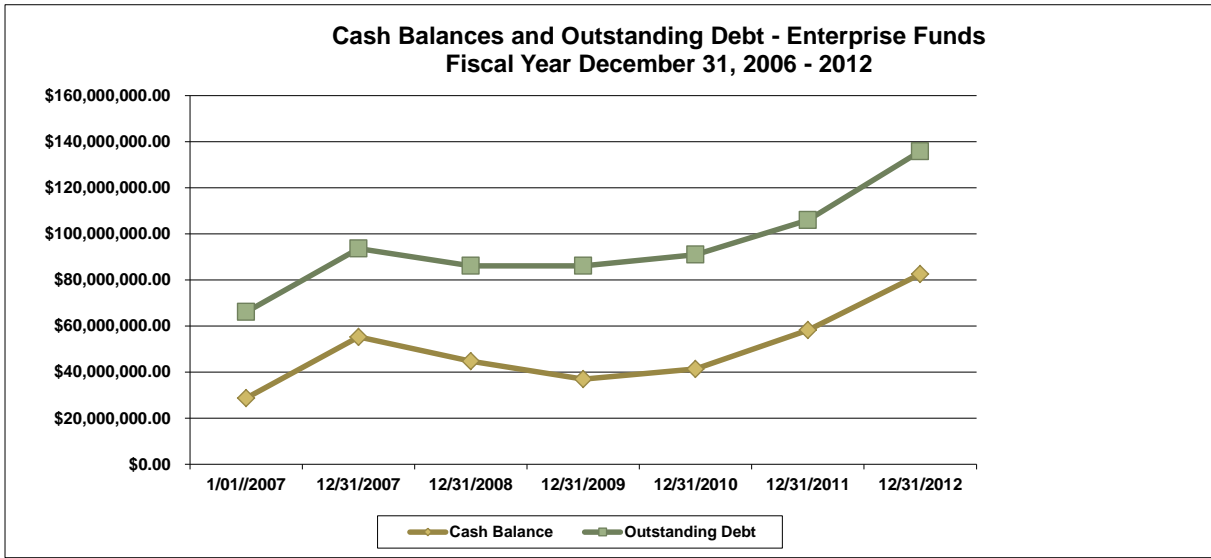


10/31/09	68,758,254.71
11/30/09	63,704,336.96
12/31/09	117,203,577.74
1/31/10	104,838,291.70
2/28/10	104,864,103.11
3/31/10	103,854,789.67
4/30/10	98,183,077.33
5/31/10	111,608,210.69
6/30/10	128,279,716.19
7/31/10	119,642,649.15
8/31/10	116,632,252.40
9/30/10	118,416,709.45
10/31/10	112,912,072.36
11/30/10	113,513,586.86
12/31/10	121,274,488.95
1/31/11	113,796,557.05
2/28/11	109,647,280.68
3/31/11	105,410,957.45
4/30/11	98,831,059.73
5/31/11	95,848,921.73
6/30/11	126,998,337.53
7/31/11	118,336,148.46
8/31/11	113,258,535.54
9/30/11	110,396,745.77
10/31/11	106,268,532.08
11/30/11	103,722,320.22
12/31/11	122,382,409.35
1/31/12	112,856,049.10
2/29/12	108,263,714.86
3/31/12	104,341,336.06
4/30/12	102,221,194.49
5/31/12	98,400,589.02
6/30/12	129,269,506.53
7/31/12	118,715,231.38
8/31/12	114,706,440.90
9/30/12	116,874,708.78
10/31/12	109,940,198.76
11/30/12	107,094,590.01
12/31/12	125,384,469.62
1/31/13	119,412,780.36
2/28/13	113,373,764.76
3/31/13	107,698,520.03
4/30/13	103,435,158.90
5/31/13	98,352,454.84
6/30/13	125,169,937.15
7/31/13	121,430,845.57
8/31/13	114,023,924.90
9/30/13	115,040,485.48
10/31/13	109,822,423.95

**Cash Balances and Outstanding Debt - Total Funds  
Fiscal Year December 31, 2006-2012**

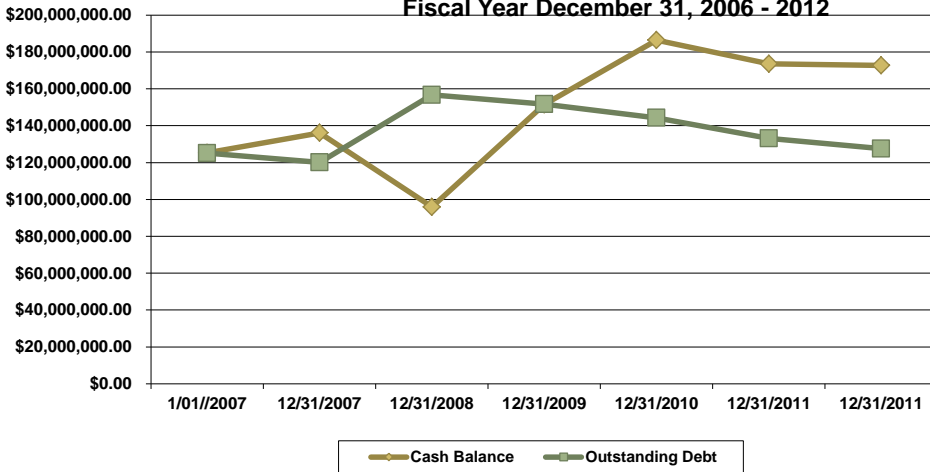


<u>Year End</u>	<u>Cash</u>	<u>Debt</u>
1/01//2007	\$153,934,542.58	\$191,173,205.00
12/31/2007	\$191,315,373.73	\$213,703,674.00
12/31/2008	\$140,621,861.88	\$242,780,608.00
12/31/2009	\$188,453,001.03	\$237,813,273.00
12/31/2010	\$227,739,252.18	\$235,117,311.00
12/31/2011	\$231,757,444.75	\$239,075,065.00
12/31/2012	\$255,285,203.18	\$263,325,022.00



Year End	Cash	Debt
1/01//2007	\$28,657,187.47	\$66,099,342.00
12/31/2007	\$55,204,053.77	\$93,579,690.00
12/31/2008	\$44,639,804.67	\$86,073,911.00
12/31/2009	\$36,891,179.40	\$86,092,611.00
12/31/2010	\$41,300,042.16	\$90,927,476.00
12/31/2011	\$58,173,399.01	\$105,935,524.00
12/31/2012	\$82,506,887.41	\$135,741,733.00

**Cash Balances and Outstanding Debt - Governmental Funds  
Civil City & Redevelopment  
Fiscal Year December 31, 2006 - 2012**



Year End	Cash	Debt
1/01//2007	\$125,277,355.11	\$125,073,863.00
12/31/2007	\$136,111,319.96	\$120,123,984.00
12/31/2008	\$95,982,057.21	\$156,706,697.00
12/31/2009	\$151,561,821.63	\$151,720,662.00
12/31/2010	\$186,439,210.02	\$144,249,835.00
12/31/2011	\$173,584,045.74	\$133,139,541.00
12/31/2011	\$172,778,315.77	\$127,583,289.00

**City of South Bend, Indiana  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Business-Type Activities				Total Primary Government	Estimated Population	Debt Per Capita	South Bend Estimated Personal Income	South Bend Debt Percent of Income
	General Obligation Bonds	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases					
2003	1,525,000	85,070,000	30,112,808	8,131,984	3,659,322	31,625,000	1,099,005	21,338,647	794,885	183,356,651	105,540	1,737	3,143,825,520	5.83%
2004	935,000	82,135,000	29,525,289	7,948,868	2,971,007	39,815,000	1,058,415	21,730,271	520,389	186,639,239	105,206	1,774	3,297,156,040	5.66%
2005	320,000	84,225,000	28,994,057	9,539,771	3,454,627	35,990,000	1,015,980	20,659,864	1,710,033	185,909,332	105,743	1,758	3,418,459,704	5.44%
2006	0	82,445,000	27,337,124	11,758,552	3,533,187	44,345,000	972,315	19,258,433	1,523,594	191,173,205	104,457	1,830	3,450,632,538	5.54%
2007	0	78,570,000	25,957,839	7,900,658	7,695,487	73,145,000	926,805	18,380,491	1,127,394	213,703,674	104,069	2,053	3,511,183,991	6.09%
2008	0	115,240,000	24,534,464	9,543,790	7,388,443	67,535,000	878,835	17,031,649	628,427	242,780,608	104,905	2,314	3,709,126,085	6.55%
2009	0	113,975,000	23,061,148	8,470,308	6,214,206	68,225,000	829,020	16,145,358	893,233	237,813,273	106,192	2,239	3,679,658,992	6.46%
2010	0	111,510,000	21,117,295	6,323,199	5,299,341	72,655,000	717,705	16,755,369	799,402	235,177,311	101,168	2,325	3,505,572,368	6.71%
2011	0	101,472,431	19,724,490	4,431,871	7,510,749	88,655,000	660,510	15,542,372	1,077,642	239,075,065	101,168	2,363	3,371,120,096	7.09%
2012	0	96,410,000	17,883,530	4,953,639	8,336,120	117,650,000	601,470	13,848,901	3,641,362	263,325,022	101,168	2,603	3,371,120,096	7.81%
<b>Percent of Total Debt</b>	<b>0.00%</b>	<b>36.61%</b>	<b>6.79%</b>	<b>1.88%</b>	<b>3.17%</b>	<b>44.68%</b>	<b>0.23%</b>	<b>5.26%</b>	<b>1.38%</b>	<b>100.00%</b>				

Sources: City of South Bend Comprehensive Annual Financial Reports  
Population statistics obtained from the U.S. Census Bureau.  
City of South Bend estimated personal income is computed as estimated City population x 2012 South Bend Metro Area Per Capita Income (see Demographic Statistics)

