DCI BUDGET UPDATE



Smart Streets

- Economic Rationale
- Phasing Plan
- Budget
- Deconstruction

METRO

Downtown counts on 2- way streets to get going

out treat with a strollers, get out of the way.
Now they're talking about Michigan Street.
"The jury's still out," says John

Ray Gard



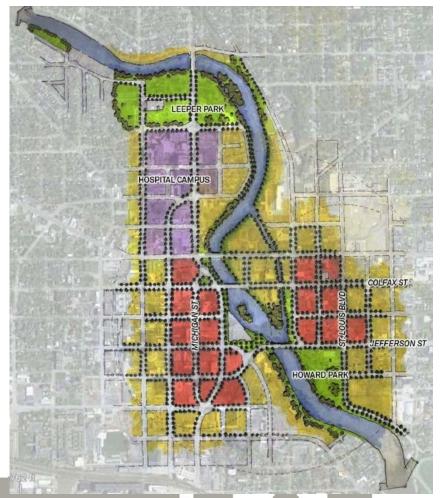








 Restore the role of the street as shared, enhanced public space – for pedestrians, cyclists, public transit and private vehicles to attract investment and residents.





WHY SMART STREETS?

City	Population	Street	Year Completed	Project Costs	# Projects/ Total Investment
Lafayette / W. Lafayette, IN	50,000	Main Street	1994	N/A	N/A
Columbus, OH	810,000	Gay Street	2008	\$7.7M	\$137M
Wichita, KS	385,000	St. Francis Street	2012	\$2.3M	6 Projects/\$10.1M
Toledo, OH	323,000	Adams Street	1997	N/A	N/A

- "Very big plus for retail" Dennis Carson, Dir of Economic Development, City of Lafayette
- "Project area went from a 90% to 10% vacancy rate in just over 1 year." Jason Gregory, Executive Vice President, Downtown, Wichita, KS
- "The project, which cost an estimated \$7.7M, is part of the City's larger move to give downtown [Columbus] a neighborhood feel, one that cant be achieved with so many one-way streets" Mary Carran Webster, Assistant Director of Public Service, City of Columbus, OH
- "Two-way streets enhance neighborhood liveability," Councilmember Maryellen O'Shaughnessy said, "and the resulting activity will improve the business climate and encourage more downtown living." Columbus, OH
- "The [street] conversion projects, coupled with other projects have brought an increased comfort level to residents, employees and visitors downtown has a new feel." Bill Thomas, Executive Director Downtown Toledo Improvement District



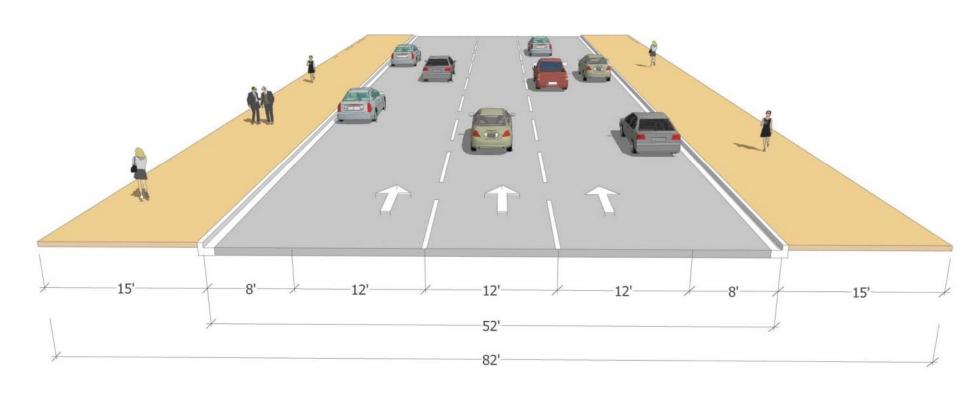


- Phase I: Williams/Lafayette
 - Signal modification, restriping, street trees, two 'bulb out intersections'
- Phase IB: Jefferson Street (Niles to St. Peter)
 - Pavement markings, landscaping, drainage solutions
- Phase IC: Bartlett Street/N.
 Michigan
- Phase ID: Design details for Main/St. Joseph
- Phase II
 - Main/St. Joseph Street





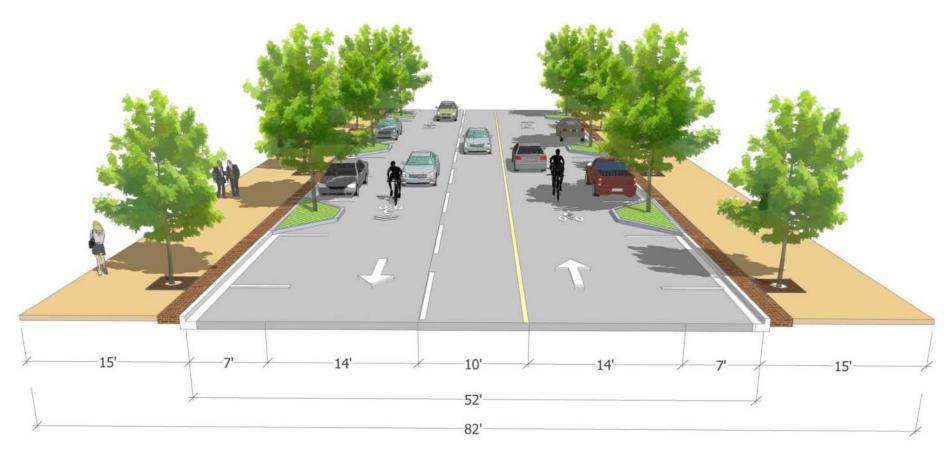
CONCEPTUAL PLAN



Lafayette Street – 82' ROW (Before)



CONCEPTUAL PLAN



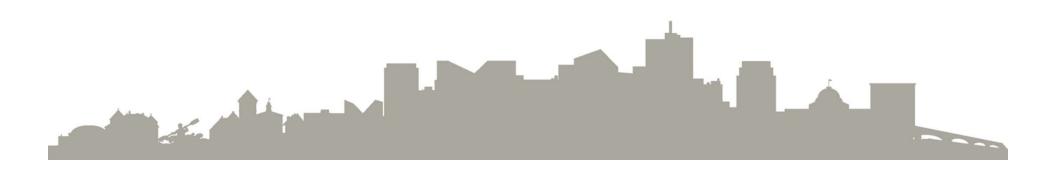
Lafayette Street – 82' ROW (After)

SMART STREETS



10/22/2013

SOURCE	Amount (\$)	USE	Amount (\$)
Fund 412 - Major Moves	\$4,500,000		
		Phase 1A: Williams/Lafayette	\$671,000
		Phase 1B: Jefferson Street	\$1,540,000
		Phase 1C: Barlett Street/N. Mich	\$1,006,500
		Phase 1D: Design & CDs: Main/St. Joe	\$700,000
		Contingency (~15%)	\$582,500
		Sub-Total	\$4,500,000
Fund 227 - Loss Recovery	\$2,500,000	Corridor Plan implementation	\$2,500,000
Fund 404 - COIT	\$720,000	Curbs and Sidewalks	\$720,000
Total Appropriation	\$7,720,000		\$7,720,000
Fund - 426 -CMDA TIF (1)	\$3,700,000	Memorial parking, Barlett Street access	\$3,700,000
TOTAL	\$11,420,000		\$11,420,000





SMART STREETS

ROI Model / Lafayette and Williams

All Figures Annual	Scenario A	Scenario B	Notes
Additional Tax Revenue Existing	\$40,805	\$40,805	
New Development Tax Revenue to City	-	\$37,300	
Signal Operating & Maintenance Savings	\$21,000	\$21,000	Removal of 7 signals
Total Additional Revenue and Savings	\$61,805	\$99,105	
Payback Period	10.9	6.8	

Scenario A: No new development on William or Lafayette

Scenario B: Williams: Development of parcels fronting Williams and Coyeleski, and at Manor site. Lafayette: 2

mixed-use buildings, assessed at \$250,000 each

DECONSTRUCTION



- Creation of 12 jobs through the deconstruction and recycling of 14 structures per year
- Chance for residents to become engaged
- Soft skills training initiative
- Create opportunities out of blight
- Potential partnerships with Youth Build, Habitat and Monroe Circle
- Development of architectural salvage retail store that will create additional jobs
- Lost cost materials for homeowner rehab projects