

# City of South Bend Redevelopment Authority and Building Corporation

## 2012 Financial Reports

Prepared by - Department of Administration and  
Finance

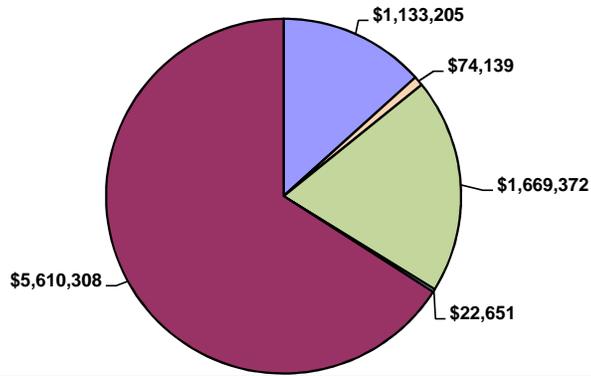
October 3, 2013

**(Information obtained from the City of South Bend Comprehensive  
Annual Report (CAFR) for the year ended December 31, 2012)**

City of South Bend, Indiana Redevelopment Authority and Building Corporation Financial Statements December 31, 2012											
City of South Bend Redevelopment Authority											
	College Football Hall of Fame Debt Service	Redevelopment Bond Central Dev.	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Eddy Street Commons Construction	Century Center Construction	Total Redevelopment Authority	South Bend Building Corporation Debt Service
<b>Balance Sheet</b>											
<b>Assets &amp; Deferred Outflows</b>											
Cash and cash equivalents	\$220,362	\$0	\$393,231	\$657,025	\$4,470,709	\$11,901	\$45,033	\$0	\$0	\$5,798,261	\$544,399
Restricted cash	0	0	0	0	0	0	754,268	0	0	754,268	0
Investments	357,050	0	645,745	1,078,934	0	19,544	338	0	0	2,101,611	0
Accounts receivable	0	0	0	0	0	0	0	0	0	0	0
Interest receivable	406	0	821	1,372	0	24	259	0	0	2,882	0
Prepaid Items	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	18,073	0	0	18,073	0
Unamortized debt Issue Costs	0	0	0	0	0	0	3,528	0	0	3,528	0
Land and construction in progress	0	0	0	0	0	0	448,469	0	0	448,469	0
Other capital assets (net of accumulated depn)	0	0	0	0	0	0	2,018,446	0	0	2,018,446	0
<b>Total assets &amp; deferred outflows</b>	<b>577,818</b>	<b>0</b>	<b>1,039,797</b>	<b>1,737,331</b>	<b>4,470,709</b>	<b>31,469</b>	<b>3,288,414</b>	<b>0</b>	<b>0</b>	<b>11,145,538</b>	<b>544,399</b>
<b>Liabilities &amp; Deferred Inflows</b>											
Accounts payable	0	0	0	0	0	0	1,744	0	0	1,744	3,050
Interfund payable	0	0	533	890	0	0	167	0	0	1,590	0
Taxes payable	0	0	0	0	0	0	0	0	0	0	0
Revenue Bonds payable	0	0	0	0	0	0	617,860	0	0	617,860	0
Capital leases payable	0	0	0	0	0	0	155,113	0	0	155,113	0
Accrued Interest Payable	0	0	0	0	0	0	11,252	0	0	11,252	0
Advances from Other Funds	0	0	0	0	0	0	1,752,694	0	0	1,752,694	0
<b>Total liabilities &amp; deferred inflows</b>	<b>0</b>	<b>0</b>	<b>533</b>	<b>890</b>	<b>0</b>	<b>0</b>	<b>2,538,830</b>	<b>0</b>	<b>0</b>	<b>2,540,253</b>	<b>3,050</b>
<b>Net</b>	<b>\$577,818</b>	<b>\$0</b>	<b>\$1,039,264</b>	<b>\$1,736,441</b>	<b>\$4,470,709</b>	<b>\$31,469</b>	<b>\$749,584</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,605,285</b>	<b>\$541,349</b>
<b>Fund Balance/Net Position</b>											
Restricted	577,818	0	1,039,264	1,736,441	4,470,709	0	0	0	0	7,824,232	541,349
Assigned	0	0	0	0	0	31,469	0	0	0	31,469	0
Invested in capital assets, net of related debt	0	0	0	0	0	0	1,693,942	0	0	1,693,942	0
Restricted for debt service	0	0	0	0	0	0	543,914	0	0	543,914	0
Unrestricted	0	0	0	0	0	0	(1,488,272)	0	0	(1,488,272)	0
<b>Total fund balance/net position</b>	<b>\$577,818</b>	<b>\$0</b>	<b>\$1,039,264</b>	<b>\$1,736,441</b>	<b>\$4,470,709</b>	<b>\$31,469</b>	<b>\$749,584</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,605,285</b>	<b>\$541,349</b>
<b>Income Statement</b>											
<b>Revenue</b>											
Property taxes	\$1,133,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1,133,205	\$0
Intergovernmental	74,139	0	0	0	0	0	0	0	0	74,139	0
Golf course fees	0	0	0	0	0	0	1,669,372	0	0	1,669,372	0
Other	0	0	0	0	0	0	0	0	0	0	0
Interest earnings	0	1,879	5,001	7,392	5,603	144	0	280	0	20,299	70
<b>Total revenue</b>	<b>1,207,344</b>	<b>1,879</b>	<b>5,001</b>	<b>7,392</b>	<b>5,603</b>	<b>144</b>	<b>1,669,372</b>	<b>280</b>	<b>0</b>	<b>2,897,015</b>	<b>70</b>
<b>Expenditures/expenses</b>											
Operations and maintenance	0	0	0	0	0	0	1,462,485	0	0	1,462,485	0
Administrative and general	0	0	0	0	0	0	161,269	0	0	161,269	0
Depreciation	0	0	0	0	0	0	158,750	0	0	158,750	0
Capital outlay - economic development	0	0	0	0	0	3,214	0	0	0	3,214	0
Capital outlay - culture and recreation	0	0	0	0	0	0	0	0	0	0	0
Debt service - principal	1,180,000	0	0	0	2,415,000	0	0	0	0	3,595,000	1,450,960
Debt service - interest and fiscal charges	158,228	0	0	0	2,431,269	0	0	0	0	2,589,497	860,983
Debt service - bond issuance costs	0	0	0	0	0	0	0	0	0	0	254,611
<b>Total expenditures/expenses</b>	<b>1,338,228</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,846,269</b>	<b>3,214</b>	<b>1,782,504</b>	<b>0</b>	<b>0</b>	<b>7,970,215</b>	<b>2,566,554</b>
<b>Net revenue less expenditures/expenses</b>	<b>(130,884)</b>	<b>1,879</b>	<b>5,001</b>	<b>7,392</b>	<b>(4,840,666)</b>	<b>(3,070)</b>	<b>(113,132)</b>	<b>280</b>	<b>0</b>	<b>(5,073,200)</b>	<b>(2,566,484)</b>
<b>Other financing/nonoperating items</b>											
Transfers in	93,040	834	0	0	4,861,591	0	651,500	3,343	0	5,610,308	2,319,168
Transfers out	0	(825,509)	(5,014)	(7,414)	(81,182)	0	(657,593)	(2,310,088)	0	(3,886,800)	0
Interest revenue	0	0	0	0	0	0	2,352	0	0	2,352	0
Interest expense	0	0	0	0	0	0	(59,494)	0	0	(59,494)	0
Amortization expense	0	0	0	0	0	0	0	0	0	0	0

City of South Bend, Indiana											
Redevelopment Authority and Building Corporation Financial Statements											
December 31, 2012											
	City of South Bend Redevelopment Authority										
	College Football Hall of Fame Debt Service	Redevelopment Bond Central Dev.	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Eddy Street Commons Construction	Century Center Construction	Total Redevelopment Authority	South Bend Building Coporation Debt Service
Premium on debt issuance	0	0	0	0	0	0	0	0	0	0	1,236,364
Issuance of refunding bonds	0	0	0	0	0	0	0	0	0	0	13,595,000
Gain (loss) on disposition of assets	0	0	0	0	0	0	0	0	0	0	0
Payment to refunded bond escrow agent	0	0	0	0	0	0	0	0	0	0	(14,613,147)
<b>Total other financing/nonoperating items</b>	<b>93,040</b>	<b>(824,675)</b>	<b>(5,014)</b>	<b>(7,414)</b>	<b>4,780,409</b>	<b>0</b>	<b>(63,235)</b>	<b>(2,306,745)</b>	<b>0</b>	<b>1,666,366</b>	<b>2,537,385</b>
<b>Net changes in fund balances</b>	<b>(37,844)</b>	<b>(822,796)</b>	<b>(13)</b>	<b>(22)</b>	<b>(60,257)</b>	<b>(3,070)</b>	<b>(176,367)</b>	<b>(2,306,465)</b>	<b>0</b>	<b>(3,406,834)</b>	<b>(29,099)</b>
Fund balance/net position - beginning	615,662	822,796	1,039,277	1,736,463	4,530,966	34,539	925,951	2,306,465	0	12,012,119	570,448
<b>Fund balance/net position - ending</b>	<b>\$577,818</b>	<b>\$0</b>	<b>\$1,039,264</b>	<b>\$1,736,441</b>	<b>\$4,470,709</b>	<b>\$31,469</b>	<b>\$749,584</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,605,285</b>	<b>\$541,349</b>
The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2012 Comprehensive Annual Financial Report.											

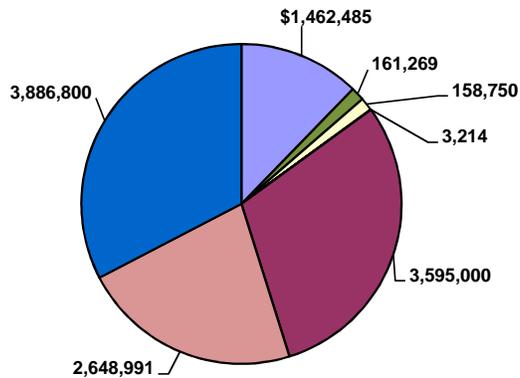
### Redevelopment Authority Revenue - 2012



■ Property taxes ■ Intergovernmental ■ Charges for services ■ Interest earnings ■ Transfers in

Revenue	Amount	Percent
Property taxes	\$1,133,205	13.32%
Intergovernmental	74,139	0.87%
Charges for services	1,669,372	19.62%
Interest earnings	22,651	0.27%
Transfers in	5,610,308	65.93%
<b>Total Revenue</b>	<b>\$8,509,675</b>	<b>100.00%</b>

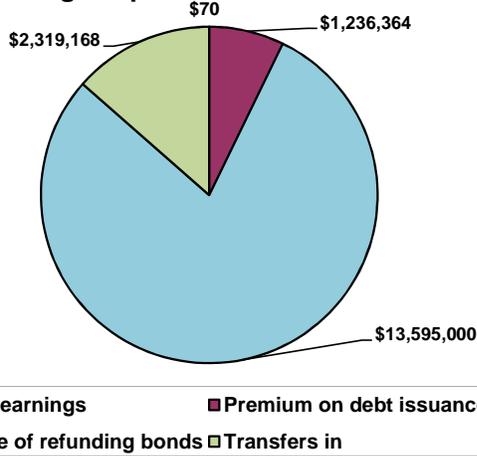
### Redevelopment Authority Expenditures - 2012



■ Operations and maintenance ■ Administrative and general  
 ■ Depreciation ■ Capital outlay  
 ■ Debt service - principal ■ Debt service - interest  
 ■ Transfers out

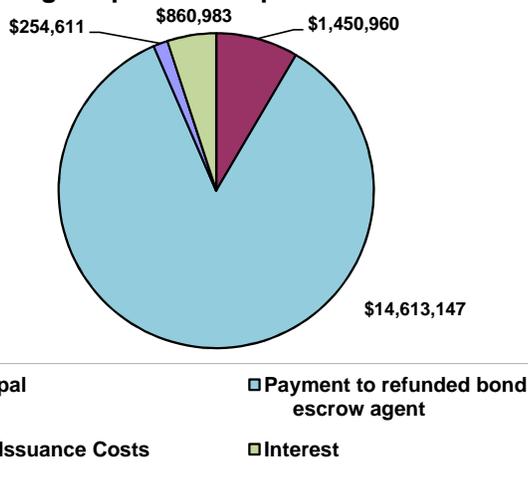
Expenditures	Amount	Percent
Operations and maintenance	\$1,462,485	12.27%
Administrative and general	161,269	1.35%
Depreciation	158,750	1.33%
Capital outlay	3,214	0.03%
Debt service - principal	3,595,000	30.17%
Debt service - interest	2,648,991	22.23%
Transfers out	3,886,800	32.62%
<b>Total Expenditures</b>	<b>\$11,916,509</b>	<b>100.00%</b>

### Building Corporation Revenue - 2012



Revenue	Amount	Percent
Interest earnings	\$70	0.00%
Premium on debt issuance	1,236,364	7.21%
Issuance of refunding bonds	13,595,000	79.27%
Transfers in	2,319,168	13.52%
<b>Total Revenue</b>	<b>\$17,150,602</b>	<b>100.00%</b>

### Building Corporation Expenditures - 2012



Expenditures	Amount	Percent
Principal	\$1,450,960	8.45%
Payment to refunded bond escrow agent	\$14,613,147	85.06%
Bond Issuance Costs	\$254,611	1.48%
Interest	860,983	5.01%
<b>Total Expenditures</b>	<b>\$17,179,701</b>	<b>100.00%</b>

CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2012  
 (Continued)

	Debt Service				
	College Football Hall of Fame Debt Service	Redevelopment Bond - Central Development	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale
<u>Assets</u>					
Cash and cash equivalents	\$ 220,362	\$ -	\$ 393,231	\$ 189,914	\$ 657,025
Cash with fiscal agent	-	-	-	-	-
Investments	357,050	-	645,745	311,868	1,078,934
Receivables (net of allowances for uncollectibles):					
Interest	406	-	821	397	1,372
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Loans	-	-	-	-	-
Interfund receivable:					
Interfund services provided and used	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for sale	-	-	-	-	-
<b>Total assets</b>	<b>\$ 577,818</b>	<b>\$ -</b>	<b>\$ 1,039,797</b>	<b>\$ 502,179</b>	<b>\$ 1,737,331</b>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll payable	-	-	-	-	-
Contracts payable	-	-	-	-	-
Interfund payable:					
Interfund services provided and used	-	-	533	-	890
Performance deposits payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>533</b>	<b>-</b>	<b>890</b>
<u>Fund balances:</u>					
Nonspendable:					
Noncurrent loans receivable	-	-	-	-	-
Property held for resale	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Restricted	577,818	-	1,039,264	502,179	1,736,441
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>577,818</b>	<b>-</b>	<b>1,039,264</b>	<b>502,179</b>	<b>1,736,441</b>
<b>Total liabilities and fund balances</b>	<b>\$ 577,818</b>	<b>\$ -</b>	<b>\$ 1,039,797</b>	<b>\$ 502,179</b>	<b>\$ 1,737,331</b>

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CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2012  
 (Continued)

	Debt Service			
	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 4,470,709	\$ 544,399	\$ 561,093	\$ 7,036,733
Cash with fiscal agent	-	-	-	-
Investments	-	-	-	2,393,597
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	2,996
Taxes	-	-	-	-
Accounts	-	-	-	-
Intergovernmental	-	-	-	-
Loans	-	-	-	-
Interfund receivable:				
Interfund services provided and used	-	-	-	-
Advances to other funds	-	-	-	-
Property held for sale	-	-	-	-
<b>Total assets</b>	<b>\$ 4,470,709</b>	<b>\$ 544,399</b>	<b>\$ 561,093</b>	<b>\$ 9,433,326</b>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ 3,050	\$ -	\$ 3,050
Accrued payroll payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund services provided and used	-	-	-	1,423
Performance deposits payable	-	-	-	-
Other current payables	-	-	-	-
Advances from other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>3,050</b>	<b>-</b>	<b>4,473</b>
<u>Fund balances:</u>				
<u>Nonspendable:</u>				
Noncurrent loans receivable	-	-	-	-
Property held for resale	-	-	-	-
Advances to other funds	-	-	-	-
Restricted	4,470,709	541,349	561,093	9,428,853
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>4,470,709</b>	<b>541,349</b>	<b>561,093</b>	<b>9,428,853</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,470,709</b>	<b>\$ 544,399</b>	<b>\$ 561,093</b>	<b>\$ 9,433,326</b>

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CITY OF SOUTH BEND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2012  
 (Continued)

	Capital Projects						
	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 2 - Southside Development
<u>Assets</u>							
Cash and cash equivalents	\$ 1,076,226	\$ 32,322	\$ 170,982	\$ 11,901	\$ 223,587	\$ 2,041,952	\$ -
Cash with fiscal agent	-	18,468	-	-	-	-	-
Investments	1,767,326	53,078	280,778	19,544	-	3,353,195	-
Receivables (net of allowances for uncollectibles):							
Interest	2,248	68	357	24	106	4,265	-
Taxes	-	-	36,819	-	-	12,275	-
Accounts	27	1,100	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Loans	883,311	-	-	-	-	-	-
Interfund receivable:							
Interfund services provided and used	890	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-
Property held for sale	5,542,079	-	436,690	-	105,000	-	-
<b>Total assets</b>	<b>\$ 9,272,107</b>	<b>\$ 105,036</b>	<b>\$ 925,626</b>	<b>\$ 31,469</b>	<b>\$ 328,693</b>	<b>\$ 5,411,687</b>	<b>\$ -</b>
<u>Liabilities and Fund Balances</u>							
<u>Liabilities:</u>							
Accounts payable	\$ 47,544	\$ -	\$ 315	\$ -	\$ -	\$ 129,456	\$ -
Accrued payroll payable	-	-	-	-	-	-	-
Contracts payable	-	-	9,851	-	-	-	-
Interfund payable:							
Interfund services provided and used	-	-	-	-	-	-	-
Performance deposits payable	4,000	-	-	-	-	-	-
Other current payables	1,475	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>53,019</b>	<b>-</b>	<b>10,166</b>	<b>-</b>	<b>-</b>	<b>129,456</b>	<b>-</b>
<u>Fund balances:</u>							
<u>Nonspendable:</u>							
Noncurrent loans receivable	699,310	-	-	-	-	-	-
Property held for resale	5,542,079	-	436,690	-	105,000	-	-
Advances to other funds	-	-	-	-	-	-	-
Restricted	2,977,699	105,036	478,770	-	223,693	5,282,231	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	31,469	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>9,219,088</b>	<b>105,036</b>	<b>915,460</b>	<b>31,469</b>	<b>328,693</b>	<b>5,282,231</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 9,272,107</b>	<b>\$ 105,036</b>	<b>\$ 925,626</b>	<b>\$ 31,469</b>	<b>\$ 328,693</b>	<b>\$ 5,411,687</b>	<b>\$ -</b>

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CITY OF SOUTH BEND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2012  
(Continued)

	Capital Projects					Totals	Total Nonmajor Governmental Funds
	Certified Technology Park	Palais Royale Historic Preservation	Airport Urban Enterprise Zone	Eddy Street Commons Construction	Equipment Leasing		
<u>Assets</u>							
Cash and cash equivalents	\$ 308,997	\$ 22,068	\$ 141,971	\$ -	\$ 208,262	\$ 16,496,271	\$ 33,868,128
Cash with fiscal agent:	-	-	-	-	-	18,468	18,468
Investments	507,421	36,240	233,137	-	-	26,380,221	43,590,255
Receivables (net of allowances for uncollectibles):							
Interest	645	46	297	-	-	33,659	128,527
Taxes	-	-	-	-	-	555,309	555,309
Accounts	-	1,192	-	-	-	369,750	478,875
Intergovernmental	1,446,074	-	-	-	-	1,507,463	2,077,586
Loans	-	-	-	-	-	883,311	10,163,698
Interfund receivable:							
Interfund services provided and used	-	-	-	-	-	890	890
Advances to other funds	-	-	-	-	-	6,128,413	6,990,751
Property held for sale	-	-	-	-	-	6,083,769	9,890,872
<b>Total assets</b>	<b>\$ 2,263,137</b>	<b>\$ 59,546</b>	<b>\$ 375,405</b>	<b>\$ -</b>	<b>\$ 208,262</b>	<b>\$ 58,457,524</b>	<b>\$ 107,763,359</b>
<u>Liabilities and Fund Balances</u>							
<u>Liabilities:</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 206,299	\$ 810,011	\$ 1,256,890
Accrued payroll payable	-	-	-	-	-	-	182,794
Contracts payable	-	-	-	-	-	60,074	60,074
Interfund payable:							
Interfund services provided and used	-	-	-	-	-	-	133,164
Performance deposits payable	-	-	-	-	-	4,000	4,000
Other current payables	-	-	-	-	-	1,475	6,236
Advances from other funds	-	-	-	-	-	6,919,147	9,309,458
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>206,299</b>	<b>7,794,707</b>	<b>10,952,616</b>
<u>Fund balances:</u>							
Nonspendable:							
Noncurrent loans receivable	-	-	-	-	-	699,310	9,110,620
Property held for resale	-	-	-	-	-	6,083,769	9,890,872
Advances to other funds	-	-	-	-	-	6,128,413	6,990,751
Restricted	2,263,137	-	-	-	1,963	33,293,932	53,756,731
Committed	-	59,546	375,405	-	-	6,641,641	11,142,045
Assigned	-	-	-	-	-	31,469	10,138,790
Unassigned	-	-	-	-	-	(2,215,717)	(4,219,066)
<b>Total fund balances</b>	<b>2,263,137</b>	<b>59,546</b>	<b>375,405</b>	<b>-</b>	<b>1,963</b>	<b>50,662,817</b>	<b>96,810,743</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,263,137</b>	<b>\$ 59,546</b>	<b>\$ 375,405</b>	<b>\$ -</b>	<b>\$ 208,262</b>	<b>\$ 58,457,524</b>	<b>\$ 107,763,359</b>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2012  
 (Continued)

	Debt Service				
	College Football Hall of Fame Debt Service	Redevelopment Bond - Central Development	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale
Revenues:					
Taxes:					
Property	\$ 1,133,205	\$ -	\$ -	\$ -	\$ -
Professional sports development	-	-	-	-	-
Community revitalization enhancement district	-	-	-	-	-
Intergovernmental	74,139	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Interest	-	1,879	5,001	2,217	7,392
Donations	-	-	-	-	-
Sale of property	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>1,207,344</u>	<u>1,879</u>	<u>5,001</u>	<u>2,217</u>	<u>7,392</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service:					
Principal	1,180,000	-	-	-	-
Interest and fiscal charges	158,228	-	-	-	-
Bond issuance costs	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>1,338,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(130,884)</u>	<u>1,879</u>	<u>5,001</u>	<u>2,217</u>	<u>7,392</u>
Other financing sources (uses):					
Transfers in	93,040	834	-	-	-
Transfers out	-	(825,509)	(5,014)	-	(7,414)
Debt issuance	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources and uses	<u>93,040</u>	<u>(824,675)</u>	<u>(5,014)</u>	<u>-</u>	<u>(7,414)</u>
Net change in fund balances	<u>(37,844)</u>	<u>(822,796)</u>	<u>(13)</u>	<u>2,217</u>	<u>(22)</u>
Fund balances - beginning	<u>615,662</u>	<u>822,796</u>	<u>1,039,277</u>	<u>499,962</u>	<u>1,736,463</u>
Fund balances - ending	<u>\$ 577,818</u>	<u>\$ -</u>	<u>\$ 1,039,264</u>	<u>\$ 502,179</u>	<u>\$ 1,736,441</u>

Continued on next page

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2012  
 (Continued)

	Debt Service			
	Redevelopment Authority Debt Service	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Totals
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 1,133,205
Professional sports development	-	-	-	-
Community revitalization enhancement district	-	-	-	-
Intergovernmental	-	-	-	74,139
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Interest	5,603	70	39	22,201
Donations	-	-	-	-
Sale of property	-	-	-	-
Other	-	-	-	-
Total revenues	<u>5,603</u>	<u>70</u>	<u>39</u>	<u>1,229,545</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	2,415,000	1,450,960	185,000	5,230,960
Interest and fiscal charges	2,431,269	860,983	305,438	3,755,918
Bond issuance costs	-	254,611	-	254,611
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>4,846,269</u>	<u>2,566,554</u>	<u>490,438</u>	<u>9,241,489</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,840,666)</u>	<u>(2,566,484)</u>	<u>(490,399)</u>	<u>(8,011,944)</u>
Other financing sources (uses):				
Transfers in	4,861,591	2,319,168	149,809	7,424,442
Transfers out	(81,182)	-	-	(919,119)
Debt issuance	-	-	-	-
Premium on debt issuance	-	1,236,364	-	1,236,364
Issuance of refunding bonds	-	13,595,000	-	13,595,000
Payment to refunded bond escrow agent	-	(14,613,147)	-	(14,613,147)
Total other financing sources and uses	<u>4,780,409</u>	<u>2,537,385</u>	<u>149,809</u>	<u>6,723,540</u>
Net change in fund balances	(60,257)	(29,099)	(340,590)	(1,288,404)
Fund balances - beginning	<u>4,530,966</u>	<u>570,448</u>	<u>901,683</u>	<u>10,717,257</u>
Fund balances - ending	<u>\$ 4,470,709</u>	<u>\$ 541,349</u>	<u>\$ 561,093</u>	<u>\$ 9,428,853</u>

Continued on next page

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2012  
 (Continued)

	Capital Projects						
	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 2 - Southside Development
<b>Revenues:</b>							
<b>Taxes:</b>							
Property	\$ 3,638,177	\$ -	\$ 436,354	\$ -	\$ -	\$ 2,035,171	\$ -
Professional sports development	-	-	-	-	-	-	-
Community revitalization enhancement district	-	-	-	-	653,185	-	-
Intergovernmental	398,000	-	-	-	-	-	-
Charges for services	43,065	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interest	44,434	578	3,039	144	1,266	19,454	383
Donations	-	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-	-
Other	187,046	132,181	-	-	-	4,200	-
<b>Total revenues</b>	<b>4,310,722</b>	<b>132,759</b>	<b>439,393</b>	<b>144</b>	<b>654,451</b>	<b>2,058,825</b>	<b>383</b>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Debt service:</b>							
Principal	128,395	-	-	-	775,000	-	-
Interest and fiscal charges	842,958	-	-	-	103,554	-	-
Bond issuance costs	-	-	-	-	-	-	-
<b>Capital outlay:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Economic development	5,439,688	124,532	916,534	3,214	-	2,188,092	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>6,411,041</b>	<b>124,532</b>	<b>916,534</b>	<b>3,214</b>	<b>878,554</b>	<b>2,188,092</b>	<b>-</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,100,319)</b>	<b>8,227</b>	<b>(477,141)</b>	<b>(3,070)</b>	<b>(224,103)</b>	<b>(129,267)</b>	<b>383</b>
<b>Other financing sources (uses):</b>							
Transfers in	912,497	-	-	-	-	1,401,397	-
Transfers out	(674,569)	-	-	-	-	-	(1,401,397)
Debt issuance	1,700,000	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>1,937,928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,401,397</b>	<b>(1,401,397)</b>
<b>Net change in fund balances</b>	<b>(162,391)</b>	<b>8,227</b>	<b>(477,141)</b>	<b>(3,070)</b>	<b>(224,103)</b>	<b>1,272,130</b>	<b>(1,401,014)</b>
<b>Fund balances - beginning</b>	<b>9,381,479</b>	<b>96,809</b>	<b>1,392,601</b>	<b>34,539</b>	<b>552,796</b>	<b>4,010,101</b>	<b>1,401,014</b>
<b>Fund balances - ending</b>	<b>\$ 9,219,088</b>	<b>\$ 105,036</b>	<b>\$ 915,460</b>	<b>\$ 31,469</b>	<b>\$ 328,693</b>	<b>\$ 5,282,231</b>	<b>\$ -</b>

Continued on next page

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2012  
 (Continued)

	Capital Projects					Totals	Total Nonmajor Governmental Funds
	Certified Technology Park	Palais Royale Historic Preservation	Airport Urban Enterprise Zone	Eddy Street Commons Construction	Equipment Leasing		
<b>Revenues:</b>							
<b>Taxes:</b>							
Property	\$ -	\$ -	\$ 111,722	\$ -	\$ -	\$ 12,713,148	\$ 13,846,353
Professional sports development	-	-	-	-	-	633,904	633,904
Community revitalization enhancement district	-	-	-	-	-	653,185	653,185
Intergovernmental	1,446,074	13,058	-	-	-	2,957,272	13,184,889
Charges for services	-	-	-	-	-	2,443,162	4,498,561
Fines and forfeits	-	-	-	-	-	10,783	96,769
Interest	3,194	234	1,289	280	196	562,353	1,040,896
Donations	-	-	-	-	-	13,000	38,385
Sale of property	-	-	-	-	-	6,532	30,984
Other	-	-	-	-	-	583,109	1,437,840
<b>Total revenues</b>	<b>1,449,268</b>	<b>13,292</b>	<b>113,011</b>	<b>280</b>	<b>196</b>	<b>20,576,448</b>	<b>35,461,766</b>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	-	-	-	-	-	-	284,676
Public safety	-	-	-	-	-	-	2,833,387
Highways and streets	-	-	-	-	-	-	7,189,523
Economic development	-	-	-	-	-	-	3,481,580
Culture and recreation	-	-	-	-	-	-	5,754,596
<b>Debt service:</b>							
Principal	-	-	-	-	-	2,248,606	7,661,265
Interest and fiscal charges	-	-	-	-	-	1,561,834	5,366,149
Bond issuance costs	-	-	-	-	-	-	254,611
<b>Capital outlay:</b>							
General government	-	-	-	-	145,889	165,889	165,889
Public safety	-	-	-	-	1,486,418	2,714,130	2,714,130
Highways and streets	-	-	-	-	622,822	1,421,634	1,421,634
Economic development	-	-	-	-	-	11,700,304	11,700,304
Culture and recreation	-	1,469	-	-	344,500	1,621,417	1,621,417
<b>Total expenditures</b>	<b>-</b>	<b>1,469</b>	<b>-</b>	<b>-</b>	<b>2,599,629</b>	<b>21,433,814</b>	<b>50,449,161</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>1,449,268</b>	<b>11,823</b>	<b>113,011</b>	<b>280</b>	<b>(2,599,433)</b>	<b>(857,366)</b>	<b>(14,987,395)</b>
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	3,343	-	2,703,436	14,317,016
Transfers out	-	-	-	(2,310,088)	-	(6,245,640)	(7,404,759)
Debt issuance	-	-	-	-	2,455,426	4,155,426	4,155,426
Premium on debt issuance	-	-	-	-	-	-	1,236,364
Issuance of refunding bonds	-	-	-	-	-	-	13,595,000
Payment to refunded bond escrow agent	-	-	-	-	-	-	(14,613,147)
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,306,745)</b>	<b>2,455,426</b>	<b>613,222</b>	<b>11,285,900</b>
<b>Net change in fund balances</b>	<b>1,449,268</b>	<b>11,823</b>	<b>113,011</b>	<b>(2,306,465)</b>	<b>(144,007)</b>	<b>(244,144)</b>	<b>(3,701,495)</b>
<b>Fund balances - beginning</b>	<b>813,869</b>	<b>47,723</b>	<b>262,394</b>	<b>2,306,465</b>	<b>145,970</b>	<b>50,906,961</b>	<b>100,512,238</b>
<b>Fund balances - ending</b>	<b>\$ 2,263,137</b>	<b>\$ 59,546</b>	<b>\$ 375,405</b>	<b>\$ -</b>	<b>\$ 1,963</b>	<b>\$ 50,662,817</b>	<b>\$ 96,810,743</b>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
 December 31, 2012

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 77,158	\$ 323,790	\$ 442,844	\$ 45,033	\$ 888,825
Investments	126,705	531,713	727,216	338	1,385,972
Interest receivable	161	676	1,375	259	2,471
Accounts receivable (net of allowance)	559	1,266	442,607	-	444,432
Interfund receivables:					
Interfund services provided and used	-	-	4,333	-	4,333
Inventories	-	-	-	18,073	18,073
Restricted assets:					
Cash and cash equivalents:					
Revenue bond covenant accounts	-	-	-	551,638	551,638
Capital outlay accounts	-	-	41	-	41
Cash with fiscal agent	-	-	1,806,612	-	1,806,612
Investments:					
Revenue bond covenant accounts	-	-	-	202,630	202,630
Capital outlay accounts	-	-	67	-	67
<b>Total current assets</b>	<b>204,583</b>	<b>857,445</b>	<b>3,425,095</b>	<b>817,971</b>	<b>5,305,094</b>
Noncurrent Assets:					
Capital assets:					
Land and construction in progress	-	1,132,020	-	448,469	1,580,489
Other capital assets (net of accumulated depreciation)	88,064	3,731,330	964,138	2,018,446	6,801,978
<b>Total noncurrent assets</b>	<b>88,064</b>	<b>4,863,350</b>	<b>964,138</b>	<b>2,466,915</b>	<b>8,382,467</b>
<b>Total assets</b>	<b>292,647</b>	<b>5,720,795</b>	<b>4,389,233</b>	<b>3,284,886</b>	<b>13,687,561</b>
Deferred outflows of resources:					
Unamortized loss on refunding	-	-	-	3,528	3,528
Unamortized loss on sale/leaseback	-	1,687,948	-	-	1,687,948
<b>Total deferred outflow of resources</b>	<b>-</b>	<b>1,687,948</b>	<b>-</b>	<b>3,528</b>	<b>1,691,476</b>

(Continued on next page)

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
 December 31, 2012  
 (Continued)

<u>Liabilities</u>	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
<b>Current liabilities:</b>					
Accounts payable	1,510	92,073	142,016	1,744	237,343
<b>Interfund payables:</b>					
Interfund services provided and used	1,453	-	53,664	167	55,284
Accrued payroll payable	26,211	-	51,386	-	77,597
Compensated absences payable	46,402	-	55,544	-	101,946
Performance deposits payable	37,437	-	-	-	37,437
<b>Current liabilities payable from restricted assets:</b>					
Revenue bonds payable	-	-	-	617,860	617,860
Capital leases payable	13,680	-	256,588	49,183	319,451
Accrued interest payable	166	-	12,322	11,252	23,740
<b>Total current liabilities</b>	<u>126,859</u>	<u>92,073</u>	<u>571,520</u>	<u>680,206</u>	<u>1,470,658</u>
<b>Noncurrent liabilities:</b>					
Advances from other funds	-	-	-	1,752,694	1,752,694
Capital leases payable	43,751	-	2,151,470	105,930	2,301,151
<b>Total noncurrent liabilities</b>	<u>43,751</u>	<u>-</u>	<u>2,151,470</u>	<u>1,858,624</u>	<u>4,053,845</u>
<b>Total liabilities</b>	<u>170,610</u>	<u>92,073</u>	<u>2,722,990</u>	<u>2,538,830</u>	<u>5,524,503</u>
<b>Deferred inflows or resources:</b>					
Unamortized gain on sale/leaseback	-	12,584	-	-	12,584
<b>Net Position</b>					
Net investment in capital assets	30,633	4,863,350	362,692	1,693,942	6,950,617
Restricted for debt service	-	-	-	543,914	543,914
Restricted for capital asset outlays	-	-	108	-	108
Unrestricted	91,404	2,440,736	1,303,443	(1,488,272)	2,347,311
<b>Total net position</b>	<u>\$ 122,037</u>	<u>\$ 7,304,086</u>	<u>\$ 1,666,243</u>	<u>\$ 749,584</u>	<u>\$ 9,841,950</u>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 For the Year Ended December 31, 2012

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
Operating revenues:					
Licenses and permits	\$ 988,858	-	-	-	\$ 988,858
Parking fees	-	920,449	-	-	920,449
Solid waste fees	-	-	4,742,894	-	4,742,894
Golf course fees	-	-	-	1,669,372	1,669,372
Other	11,523	595	339,097	-	351,215
<b>Total operating revenues</b>	<b>1,000,381</b>	<b>921,044</b>	<b>5,081,991</b>	<b>1,669,372</b>	<b>8,672,788</b>
Operating expenses:					
Operating and maintenance	874,506	-	4,497,254	1,462,485	6,834,245
Administrative and general expense	19,344	950,341	336,228	161,269	1,467,182
Depreciation	14,907	210,974	254,893	158,750	639,524
<b>Total operating expenses</b>	<b>908,757</b>	<b>1,161,315</b>	<b>5,088,375</b>	<b>1,782,504</b>	<b>8,940,951</b>
<b>Operating income (loss)</b>	<b>91,624</b>	<b>(240,271)</b>	<b>(6,384)</b>	<b>(113,132)</b>	<b>(268,163)</b>
Nonoperating revenues (expenses):					
Interest and investment revenue	460	4,138	6,427	2,352	13,377
Interest expense	(619)	-	(30,431)	(59,494)	(90,544)
Amortization expense	-	(560,340)	-	-	(560,340)
<b>Total nonoperating revenue (expenses)</b>	<b>(159)</b>	<b>(556,202)</b>	<b>(24,004)</b>	<b>(57,142)</b>	<b>(637,507)</b>
<b>Income (loss) before contributions and transfers</b>	<b>91,465</b>	<b>(796,473)</b>	<b>(30,388)</b>	<b>(170,274)</b>	<b>(905,670)</b>
Contributed capital	-	-	32,866	-	32,866
Transfers in	-	-	-	651,500	651,500
Transfers out	-	-	-	(657,593)	(657,593)
<b>Change in net position</b>	<b>91,465</b>	<b>(796,473)</b>	<b>2,478</b>	<b>(176,367)</b>	<b>(878,897)</b>
<b>Total net position - beginning</b>	<b>30,572</b>	<b>8,100,559</b>	<b>1,663,765</b>	<b>925,951</b>	<b>10,720,847</b>
<b>Total net position - ending</b>	<b>\$ 122,037</b>	<b>\$ 7,304,086</b>	<b>\$ 1,666,243</b>	<b>\$ 749,584</b>	<b>\$ 9,841,950</b>

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF CASH FLOWS - NONMAJOR ENTERPRISE FUNDS  
 For the Year Ended December 31, 2012

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
Cash flows from operating activities:					
Receipts from customers and users	\$ 1,009,688	\$ 919,842	\$ 5,070,260	\$ 1,669,372	\$ 8,669,162
Payments to suppliers	(18,168)	(890,060)	(1,390,703)	(1,599,133)	(3,898,064)
Payments to employees	(773,684)	-	(2,185,512)	-	(2,959,196)
Payments for interfund services used	(58,926)	(20,760)	(1,295,587)	(24,827)	(1,400,100)
Net cash provided (used) by operating activities	<u>158,910</u>	<u>9,022</u>	<u>198,458</u>	<u>45,412</u>	<u>411,802</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	651,500	651,500
Transfers to other funds	-	-	-	(657,593)	(657,593)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,093)</u>	<u>(6,093)</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(18,121)	(73,127)	(6,400)	-	(97,648)
Proceeds from capital debt issued	-	-	1,806,612	-	1,806,612
Principal paid on capital debt	(6,351)	-	(248,451)	(636,822)	(891,624)
Interest paid on capital debt	(485)	-	(23,313)	(43,921)	(67,719)
Payments on advances from other funds	-	-	-	(7,229)	(7,229)
Net cash provided (used) by capital and related financing activities	<u>(24,957)</u>	<u>(73,127)</u>	<u>1,528,448</u>	<u>(687,972)</u>	<u>742,392</u>
Cash flows from investing activities:					
Investments sold	(79,311)	-	-	668,200	588,889
Investments purchased	-	92,032	89,096	(202,968)	(21,840)
Interest received	369	4,389	6,877	3,089	14,724
Net cash provided (used) by investing activities	<u>(78,942)</u>	<u>96,421</u>	<u>95,973</u>	<u>468,321</u>	<u>581,773</u>
Net decrease in cash and cash equivalents	55,011	32,316	1,822,879	(180,332)	1,729,874
Cash and cash equivalents, January 1 (Including \$723,753 and \$5,041 for the revenue bond covenants and capital outlays, respectively, reported in restricted accounts)					
	<u>22,147</u>	<u>291,474</u>	<u>426,618</u>	<u>777,003</u>	<u>1,517,242</u>
Cash and cash equivalents, December 31 (Including \$551,638 and \$41 for the revenue bond covenants and capital outlays, respectively, reported in restricted accounts)					
	<u>\$ 77,158</u>	<u>\$ 323,790</u>	<u>\$ 2,249,497</u>	<u>\$ 596,671</u>	<u>\$ 3,247,116</u>

(Continued on next page)

CITY OF SOUTH BEND  
 COMBINING STATEMENT OF CASH FLOWS - NONMAJOR ENTERPRISE FUNDS  
 For the Year Ended December 31, 2012  
 (Continued)

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ 91,624	\$ (240,271)	\$ (6,384)	\$ (113,132)	\$ (268,163)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation expense	14,907	210,974	254,893	158,750	639,524
Bad debt expense	-	-	68,479	-	68,479
Lease proceeds used for non capital purchases	-	-	17,323	-	17,323
(Increase) decrease in assets:					
Accounts receivable	641	(1,202)	(80,210)	-	(80,771)
Interfund receivable	8,666	-	-	-	8,666
Inventories	-	-	-	4,581	4,581
Prepaid items	-	-	-	3,184	3,184
Increase (decrease) in liabilities:					
Accounts payable	1,257	39,521	(41,926)	(6,855)	(8,003)
Interfund payable	(693)	-	(20,637)	(827)	(22,157)
Accrued payroll payable	1,366	-	(1,539)	-	(173)
Compensated absence payable	3,705	-	8,459	-	12,164
Taxes payable	-	-	-	(289)	(289)
Performance bonds payable	37,437	-	-	-	37,437
Total adjustments	<u>67,286</u>	<u>249,293</u>	<u>204,842</u>	<u>158,544</u>	<u>679,965</u>
Net cash provided (used) by operating activities	<u>\$ 158,910</u>	<u>\$ 9,022</u>	<u>\$ 198,458</u>	<u>\$ 45,412</u>	<u>\$ 411,802</u>
Noncash investing, capital and financing activities:					
Capital assets contributed	\$ -	\$ -	\$ 32,866	\$ -	\$ 32,866
Capital assets acquired by capital debt	27,482	-	-	-	27,482

# Supporting Schedules

City of South Bend, Indiana  
 Conversion Worksheets  
 December 31, 2012

FUND 313 HALL OF FAME DEBT SERVICE  
 (completed 4/13/13 JHM)

Account Number	Account Name	12/31/12 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/12 CAFR Balance	Totals	Notes
0000 101 00 00	CASH	574,438.99	0.00	(357,010.69)	217,428.30		
0000 103 00 00	INVESTMENTS - CURRENT	0.00	0.00	357,050.21	357,050.21		Per Investment Summary
	TRUSTEE CASH	0.00	10,348.23	(7,414.54)	2,933.69		Per Trustee Accounting Summary, US Bank
	INTEREST RECEIVABLE	0.00	0.00	405.87	405.87	577,818.07	I/R
<b>0000 271 00 00</b>	<b>FUND BALANCE</b>	<b>(598,620.30)</b>	<b>(17,042.42)</b>	<b>0.00</b>	<b>(615,662.72)</b>	<b>(615,662.72)</b>	<b>Per 12/31/11 CAFR</b>
0000 311 00 00	GENERAL PROPERTY TAX	(1,133,205.12)	0.00	0.00	(1,133,205.12)		
0000 312 02 00	AUTO EXCISE	(62,786.03)	0.00	0.00	(62,786.03)		
0000 312 03 00	COMMERCIAL VEHICLE TAX	(11,353.00)	0.00	0.00	(11,353.00)		
0000 338 00 00	PILOT (TRANSFER IN)	(93,039.96)	0.00	0.00	(93,039.96)		
0000 360 00 00	MISCELLANEOUS REVENUE	(5,900.00)	5,900.00	0.00	0.00		
0000 361 00 00	INTEREST ON INVESTMENTS	0.00	794.19	(459.39)	334.80	(1,300,049.31)	I/R, \$13.91 per Trustee Accounting Summary, Invest. Summ
0401 472 37 02	CAPITAL LEASE PAYMENTS	1,329,715.42	0.00	(1,329,715.42)	0.00		See principal and interest below
	PRINCIPAL PAID	0.00	0.00	1,180,000.00	1,180,000.00		Per Trustee accounting summary
	INTEREST PAID	0.00	0.00	157,143.96	157,143.96		Per Trustee accounting summary
0401 472 38 03	PAYING AGENT FEES	<u>750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750.00</u>	<u>1,337,893.96</u>	
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**South Bend Redevelopment Authority**  
**College Football Hall of Fame**  
 Include with Fund 313 Hall of Fame Conversion Worksheet  
 December 31, 2012  
 Prepared - March 19, 2013

Name	Wells Fargo Operation & Reserve #10335701	Wells Fargo Sinking Fund #10335700	Wells Fargo 2000 Escrow Fund #83665101	US Bank 2011 Refunding Sinking Fund 149536000	US Bank 2011 Refunding Oper/Reserve Fund 149536001	US Bank 2011 Refunding Expense Fund 149536002	US Bank 2011 Refunding Refunding Account 149536003	Total
	Refunding in 2011			Jan-Dec 2012		Jan-Dec 2012		
<b>Cash Balance at January 1, 2012</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,284.58</b>	<b>\$3,063.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,348.23</b>
Debt Service Payment Received from City	0.00	0.00	0.00	1,329,715.51	0.00	0.00	0.00	1,329,715.51
Interest Earnings	0.00	0.00	0.00	8.83	5.08	0.00	0.00	13.91
Transfer In From Other Account	0.00	0.00	0.00	2,292.50	2,154.99	0.00	0.00	4,447.49
Principal Paid to Bondholders	0.00	0.00	0.00	(1,180,000.00)	0.00	0.00	0.00	(1,180,000.00)
Interest Paid to Bondholders	0.00	0.00	0.00	(157,143.96)	0.00	0.00	0.00	(157,143.96)
Trustee Fees Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out To Other Accounts	0.00	0.00	0.00	(2,154.99)	(2,292.50)	0.00	0.00	(4,447.49)
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Cash Balance at December 31, 2012</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$2.47</u></b>	<b><u>\$2,931.22</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$2,933.69</u></b>
<b>Summary</b>								
	<b>Per Trustee Statements</b>	<b>Adjustments</b>	<b>Per CAFR</b>					
Debt Service Payment Received from City	1,329,715.51	0.00	1,329,715.51	Account No. 313-0401-472-37-02				
Interest Earnings	13.91	0.00	13.91					
Transfer In From Other Account	4,447.49	(4,447.49)	0.00	Eliminate				
Principal Paid to Bondholders	(1,180,000.00)	0.00	(1,180,000.00)					
Interest Paid to Bondholders	(157,143.96)	0.00	(157,143.96)					
Transfer Out To Other Accounts	(4,447.49)	4,447.49	0.00	Eliminate				
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	\$750 trustee fee paid by City Account No. 313-0401-472-38-03				
Net	(7,414.54)	0.00	(7,414.54)					
Beginning Cash - 1/1/12	<u>10,348.23</u>	<u>0.00</u>	<u>10,348.23</u>					
<b>Ending Cash - 12/31/12</b>	<b><u>2,933.69</u></b>	<b><u>0.00</u></b>	<b><u>2,933.69</u></b>					

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS  
 (completed 4/15/13 JHM)

Account Number	Account Name	12/31/12 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/12 CAFR Balance	Totals	Notes
0000 101 00 00	CASH	544.21	0.00	(338.22)	205.99		
0000 101 01 00	PETTY CASH	1,100.00	0.00	0.00	1,100.00		Petty Cash Summary
0000 103 00 00	INVESTMENTS - CURRENT	0.00	0.00	338.26	338.26		Per Investment Summary
0000 111 00 00	CASH WITH FISCAL AGENT	43,727.28	0.00	0.00	43,727.28		\$43,727.28 per Kitson Bank Rec at 12/31/12
	TRUSTEE CASH	0.00	411,885.91	16,358.70	428,244.61		Wells Fargo Trustee Statement
	CASH - FUND 319	312,217.46	0.00	(188,824.68)	123,392.78		Fund 319 conversion worksheet
	INVESTMENTS - FUND 319	668,134.23	0.00	(465,504.58)	202,629.65		Fund 319 conversion worksheet
	INTEREST RECEIVABLE - FUND 619	0.00	0.00	1.16	1.16		I/R
	INTEREST RECEIVABLE - FUND 319	0.00	0.00	257.73	257.73		Fund 319 conversion worksheet
0000 115 00 00	ACCOUNTS RECEIVABLE	(4,907.35)	4,907.35	0.00	0.00		\$0 per Kitson Trial Balance at 12/31/12
0000 117 00 00	PREPAID EXPENSE	3,000.00	0.00	(3,000.00)	0.00		\$0 per Kitson Trial Balance at 12/31/12
0000 142 00 00	INVENTORY-GOLF PROSHOP	22,307.77	0.00	(4,359.80)	17,947.97		\$17,947.97 Inventory Summary at 12/31/12
0000 144 00 00	CONCESSION INVENTORY	345.67	0.00	(220.67)	125.00		\$125.00 Inventory Summary at 12/31/12
0000 149 10 00	UNAM DEBT ISSUE COSTS	5,057.99	0.00	(4,335.42)	722.57		Amortize \$4,335.42 per year
	AMT OF LOSS ON REFUNDING	0.00	24,698.45	(21,170.09)	3,528.36		Amortize \$21,170.09 per year
	UNAMORTIZED BOND DISCOUNT	0.00	6,420.35	(4,280.23)	2,140.12		Amortize \$4,280.23 per year
0000 190 10 00	FIXED ASSETS	4,891,407.62	0.00	(5,449.60)	4,885,958.02		Per Capital Asset Summary
0000 190 15 00	LAND & CONST IN PROGRESS	448,469.00	0.00	0.00	448,469.00		Per Capital Asset Summary
0000 190 20 00	ACCUMULATED DEPRECIATION	(2,714,211.76)	0.00	(153,300.75)	(2,867,512.51)	2,466,914.51	Per Capital Asset Summary
0000 202 00 00	ACCOUNTS PAYABLE	1,582.59	(1,582.59)	(1,162.27)	(1,162.27)		\$1,162.27 A/P per Kitson Trial Balance at 12/31/12
0000 202 40 00	A/P CENTRAL STORES	(98.21)	98.21	0.00	0.00		
0000 202 80 00	TEAMSTAFF/TIPS	0.01	(0.01)	0.00	0.00		
0000 204 00 00	DUE TO OTHER FUNDS	(5,990,000.04)	0.00	0.00	(5,990,000.04)		Fund 324 - Airport TIF Gross Amount
0000 204 20 00	RESERVE FOR UNCOLLECT	3,648,750.06	0.00	651,500.00	4,300,250.06	(1,689,749.98)	Fund 324 - Airport TIF Reserve Amount - \$1,689,749.98
	DUE TO FUNDS - FUND 319	0.00	0.00	(167.20)	(167.20)		Fund 319 conversion worksheets
	DUE TO FUND 324 EQUIPMENT LEASES	(70,172.66)	0.00	7,228.92	(62,943.74)		Debt Schedules #88 & #83 Airport Advances
0000 227 20 00	PAYABLE TO STATE	1,656.29	(2,245.34)	6.68	(582.37)		\$582.37 accrued sales tax due per Kitson 12/31/12 Trial Balance
0000 227 40 00	LEASE PAYABLE	(0.32)	0.32	0.00	0.00		
	LEASE PAYABLE - PNC BANK	0.00	(201,935.24)	46,821.84	(155,113.40)		Debt Schedule #75, \$155,113.40 balance 10/1/12
	REVENUE BOND	0.00	(1,210,000.00)	590,000.00	(620,000.00)		Debt Schedule #10, \$590,000 principal paid Wells Fargo
	ACCRUED INTEREST PAYABLE - BOND	0.00	(19,466.37)	9,490.95	(9,975.42)		Debt Schedule #10 \$14,880.00 x 120 / 179 = \$9,975.42
	ACCRUED INTEREST PAYABLE - PNC	0.00	(1,662.37)	385.45	(1,276.92)		Debt Schedule #75 Nov & Dec interest accrual
0000 227 50 00	CUSTODIAL DEPOSITS	5,792.75	(5,792.75)	0.00	0.00		
0000 232 01 04	LOAN PAYABLE	(5,090,000.00)	5,090,000.00	0.00	0.00		
0000 232 01 05	Ln Pay, Reserve	5,090,000.00	(5,090,000.00)	0.00	0.00	750,304.69	
0000 249 00 00	PR YR RES FOR ENCUMBRANCE	(160,028.23)	0.00	0.00	(160,028.23)		
	FUND BALANCE - FUND 319	(980,351.69)	0.00	0.00	(980,351.69)		
<b>0000 271 00 00</b>	<b>FUND BALANCE</b>	<b>(796,998.46)</b>	<b>1,006,369.38</b>	<b>0.00</b>	<b>209,370.92</b>	<b>(931,009.00)</b>	<b>Per 12/31/11 CAFR</b>

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS  
 (completed 4/15/13 JHM)

Account Number	Account Name	12/31/12 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/12 CAFR Balance	Totals	Notes
<b>Revenue</b>							
0000 361 00 00	INTEREST ON INVESTMENTS	0.00	1,033.37	(1.20)	1,032.17		I/R
	INTEREST EARNINGS - TRUSTEE	0.00	0.00	(28.70)	(28.70)		Trustee earnings 2012 Wells Fargo statement
	INTEREST EARNINGS - FUND 319	0.00	0.00	(3,354.86)	(3,354.86)		Fund 319 conversion worksheet
1065 347 01 19	LPGA COURSE FEES	(76,850.00)	0.00	0.00	(76,850.00)		
1065 347 01 20	GOLF COURSE GREEN FEES	(607,673.33)	0.00	0.00	(607,673.33)		
1065 347 01 22	GOLF CART RENTALS	(106,635.72)	0.00	0.00	(106,635.72)		
1065 347 01 23	PRO SHOP RETAIL SALES	(200,777.97)	0.00	0.00	(200,777.97)		
1065 347 01 25	DRIVING RANGE	(37,770.25)	0.00	0.00	(37,770.25)		
1065 347 01 26	GIFT CERTIFICATES	(12,798.76)	0.00	0.00	(12,798.76)		
1065 347 01 27	MEMBERSHIP	(217,898.65)	0.00	0.00	(217,898.65)		
1065 347 01 29	CLUB RENTAL	(3,215.00)	0.00	0.00	(3,215.00)		
1065 347 01 30	CONCESSION	(247,283.12)	0.00	0.00	(247,283.12)		
1065 347 01 31	INSTRUCTION	(12,516.00)	0.00	0.00	(12,516.00)		
1065 347 01 41	OTHER GOLF	(2,831.90)	0.00	0.00	(2,831.90)		
1065 347 01 43	TOURNAMENT SPONSORSHIPS	(102,095.00)	0.00	0.00	(102,095.00)		
1065 347 01 99	ADVERTISING REVENUE	(41,107.56)	0.00	0.00	(41,107.56)		
1065 347 99 00	CASH OVER/SHORT	303.40	(221.99)	0.00	81.41		
	TRANSFER IN (FUND 324)	0.00	0.00	(651,500.00)	(651,500.00)	(2,323,223.24)	\$651,000 Airport TIF 324 debt payment
<b>Expenditures</b>							
<b>Maintenance</b>							
1065 460 62 01	SALARIES	275,569.90	0.00	0.00	275,569.90		
1065 460 62 02	PAYROLL OVERHEAD	31,211.08	0.00	0.00	31,211.08		
1065 460 62 03	HEALTH INSURANCE	10,921.58	0.00	0.00	10,921.58		
1065 460 62 05	TRAVEL ALLOWANCE	298.35	0.00	0.00	298.35		
1065 460 62 06	PROF. EDUCATION	203.00	0.00	0.00	203.00		
1065 460 62 07	DUES/SUBSCRIPTION	985.00	0.00	0.00	985.00		
1065 460 62 08	UNIFORMS/CLOTHING	1,637.99	0.00	0.00	1,637.99		
1065 460 62 10	FERTILIZER	27,727.04	0.00	0.00	27,727.04		
1065 460 62 11	FUNGICIDES	30,020.12	0.00	0.00	30,020.12		
1065 460 62 12	INSECTICIDES	10,488.25	0.00	0.00	10,488.25		
1065 460 62 13	HERBICIDES	3,958.88	0.00	0.00	3,958.88		
1065 460 62 14	HORTICULT. SUPPLY	10,214.97	0.00	0.00	10,214.97		
1065 460 62 15	SEED	2,054.07	0.00	0.00	2,054.07		
1065 460 62 17	SAND	9,808.74	0.00	0.00	9,808.74		
1065 460 62 21	PLANT MATERIALS	454.80	0.00	0.00	454.80		
1065 460 62 22	SOD	432.00	0.00	0.00	432.00		
1065 460 62 23	SMALL TOOLS	579.50	0.00	0.00	579.50		
1065 460 62 24	IRRIGATION REPAIR	11,417.70	0.00	0.00	11,417.70		
1065 460 62 25	DRAINAGE SUPPLY	2,940.01	0.00	0.00	2,940.01		
1065 460 62 26	FUEL/LUBRICANTS	32,333.62	0.00	0.00	32,333.62		
1065 460 62 29	G.C. ACCESSORIES	5,338.42	0.00	3,000.00	8,338.42		\$3,000 adjust prepaid expense to zero at 12/31/12
1065 460 62 31	EQUIPMENT REPAIRS	26,166.21	0.00	1,162.27	27,328.48		\$1,162.27 A/P per Kitson Trial Balance at 12/31/12
1065 460 62 34	OFFICE SUPPLY	1,347.46	0.00	(6.68)	1,340.78		\$6.68 adjustment to sales tax payable to agree with Kitson TB
1065 460 62 36	BUILDING MAINT.	2,495.35	0.00	0.00	2,495.35		
1065 460 62 37	TREE TRIMMING	1,300.00	0.00	0.00	1,300.00		
1065 460 62 39	UTILITY WATER	1,563.96	0.00	0.00	1,563.96		
1065 460 62 40	UTILITY ELECTRIC	8,539.02	0.00	0.00	8,539.02		
1065 460 62 42	TRASH REMOVAL	3,632.16	0.00	0.00	3,632.16		
1065 460 62 43	MISCELLANEOUS	288.05	0.00	0.00	288.05		
1065 460 62 46	UTILITY GAS	2,539.60	0.00	0.00	2,539.60		
1065 460 62 47	CAPITAL EQUIP/IMPROV.	10,578.84	0.00	(7,228.92)	3,349.92	523,972.34	\$7,228.92 adj #83 & #88 Fund 324 advances

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS  
 (completed 4/15/13 JHM)

Account Number	Account Name	12/31/12 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/12 CAFR Balance	Totals	Notes
<b>Administration</b>							
1065 460 63 02	PAYROLL OVERHEAD	90.22	0.00	0.00	90.22		
1065 460 63 04	PAYROLL SERVICES	16,811.00	0.00	0.00	16,811.00		
1065 460 63 10	ADVERTISING	37,160.22	0.00	0.00	37,160.22		
1065 460 63 18	YELLOW PAGES/WEBSITE	4,340.00	0.00	0.00	4,340.00		
1065 460 63 20	INSURANCE	8,079.50	0.00	0.00	8,079.50		
1065 460 63 21	BANK CHARGES	1,038.43	(35.00)	0.00	1,003.43		
1065 460 63 23	CITY ACCOUNTING FEE	24,000.00	0.00	0.00	24,000.00		
1065 460 63 25	DUES & SUBSCRIPTION	835.55	0.00	0.00	835.55		
1065 460 63 26	TELEPHONE SERVICE	10,391.17	0.00	0.00	10,391.17		
1065 460 63 29	TV CABLE	3,607.46	0.00	0.00	3,607.46		
1065 460 63 31	WATER/SEWER	4,391.82	0.00	0.00	4,391.82		
1065 460 63 32	GAS C.H.	5,426.17	0.00	0.00	5,426.17		
1065 460 63 34	OFFICE SUPPLIES/EQUIP.	1,101.32	0.00	0.00	1,101.32		
1065 460 63 37	STATIONERY/PRINTING	4,571.02	0.00	0.00	4,571.02		
1065 460 63 38	POSTAGE/FREIGHT	2,524.49	0.00	0.00	2,524.49		
1065 460 63 39	CREDIT CARD FEES	21,696.95	(341.58)	0.00	21,355.37		
1065 460 63 40	SECURITY	1,033.00	0.00	0.00	1,033.00		
1065 460 63 41	MISCELLANEOUS	0.00	(39.18)	0.00	(39.18)		
1065 460 63 42	BUILDING MAINTENANCE	10,320.86	4.40	0.00	10,325.26		
1065 460 63 43	VEHICLE LEASE	4,261.40	0.00	0.00	4,261.40	161,269.22	
<b>Proshop</b>							
1065 460 64 01	SALARIES	262,539.55	0.00	0.00	262,539.55		
1065 460 64 02	PAYROLL OVERHEAD	24,118.06	0.00	0.00	24,118.06		
1065 460 64 03	HEALTH INSURANCE	10,417.00	0.00	0.00	10,417.00		
1065 460 64 05	DUES/SUBSCRIPTIONS	1,413.35	0.00	0.00	1,413.35		
1065 460 64 06	TRAVEL ALLOWANCE	4,745.20	0.00	0.00	4,745.20		
1065 460 64 07	PROF. EDUCATION	105.00	0.00	0.00	105.00		
1065 460 64 08	UNIFORMS/CLOTHING	2,844.27	0.00	0.00	2,844.27		
1065 460 64 10	COST OF GOODS SOLD	141,912.11	(12,440.99)	4,359.80	133,830.92	\$4,349.80	Inventory Adjustment
1065 460 64 11	RANGE BALLS/SUPPLY	3,150.00	0.00	0.00	3,150.00		
1065 460 64 13	RENTAL CLUBS	4,564.47	0.00	0.00	4,564.47		
1065 460 64 14	GOLF CART PAYMENTS	56,421.00	0.00	(46,821.84)	9,599.16	\$46,821.84	PNC lease #75
1065 460 64 15	GOLF CART ELECTRICITY	13,788.76	0.00	0.00	13,788.76		
1065 460 64 16	GOLF CART MAINTENANCE	1,928.85	0.00	0.00	1,928.85		
1065 460 64 17	HANDICAP SERVICE	2,978.50	0.00	0.00	2,978.50		
1065 460 64 18	PRO SHOP SUPPLIES	2,970.19	0.00	0.00	2,970.19		
1065 460 64 19	SCORECARDS	1,811.54	0.00	0.00	1,811.54		
1065 460 64 24	GPS FEES	45,300.00	0.00	0.00	45,300.00		
1065 460 64 30	TOURNAMENT EXP - LPGA	136,504.35	0.00	0.00	136,504.35	662,609.17	

FUND 619 BLACKTHORN GOLF COURSE OPERATIONS  
 (completed 4/15/13 JHM)

Account Number	Account Name	12/31/12 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/12 CAFR Balance	Totals	Notes
<b>Concessions</b>							
1065 460 65 01	SALARIES	58,802.85	0.00	0.00	58,802.85		
1065 460 65 02	PAYROLL OVERHEAD	9,352.84	0.00	0.00	9,352.84		
1065 460 65 03	HEALTH INSURANCE	1,198.00	0.00	0.00	1,198.00		
1065 460 65 08	UNIFORMS/CLOTHING	506.27	0.00	0.00	506.27		
1065 460 65 10	COST OF GOODS SOLD	90,820.18	345.67	220.67	91,386.52		\$220.67 inventory adjustment
1065 460 65 12	PAPER GOODS	2,418.22	0.00	0.00	2,418.22		
1065 460 65 13	CLEANING SUPPLIES	455.60	0.00	0.00	455.60		
1065 460 65 14	UTENSILS	81.09	0.00	0.00	81.09		
1065 460 65 16	EQUIPMENT/SUPPLIES	3,100.86	0.00	0.00	3,100.86		
1065 460 65 17	LINENS	1,001.52	0.00	0.00	1,001.52		
1065 460 65 19	OUTING EXPENSE	1,261.68	0.00	0.00	1,261.68		
1065 460 65 20	LICENSES & PERMITS	1,170.65	0.00	0.00	1,170.65	170,736.10	
<b>Other</b>							
0401 460 37 06	BUILDINGS	651,500.00	0.00	(651,500.00)	0.00		Lease Rental Paid to Wells Fargo
1065 460 66 10	FIXED FEE	96,000.00	0.00	0.00	96,000.00		
1065 460 66 12	MGMNT. EXPENSE	7,917.44	0.00	0.00	7,917.44		
	INTEREST EXPENSE	0.00	0.00	43,920.00	43,920.00		\$43,920.00 interest paid Wells Fargo
	INTEREST EXPENSE - ACC ADJ	0.00	0.00	(9,876.40)	(9,876.40)		Adjust accrued interest \$385.45 leases & \$9,490.95 bond
	AMORTIZE LOSS ON REFUNDING	0.00	0.00	21,170.09	21,170.09		\$21,170.09 per year
	AMORTIZE BOND DISCOUNT	0.00	0.00	4,280.23	4,280.23		4,280.23 per year
	BOND ISSUE COST AMORTIZATION	0.00	0.00	4,335.42	4,335.42		\$4,335.42 per year
	TRUSTEE FEES	0.00	0.00	1,250.00	1,250.00		\$1,250.00 trustee fee paid by Wells Fargo
	TRANSFER TO FUND 324	0.00	0.00	3,593.59	3,593.59		Fund 324 interest transfer to Fund 324
	TRANSFER TO FUND 324	0.00	0.00	654,000.00	654,000.00		Fund 324 interest transfer to Fund 324
	DEPRECIATION EXPENSE	0.00	0.00	158,750.35	158,750.35		Per Capital Asset Summary
	LOSS ON DISPOSAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>985,340.72</u>	
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

(Includes fund 319, Wells Fargo summary, and certain accounts from Kitson balance sheet at 12/31/12)

**City of South Bend**  
**Blackthorn Redevelopment Accounts - Fund 619 Conversion Worksheet**  
**December 31, 2012**  
**Summary of Wells Fargo Trust Statements**

**Funds 619 and 319 and these trustee statements combined into one fund for the CAFR.**  
**These amounts and Fund 319 are reported as investment cash on CAFR,**

	#70395302 Operation & Reserve	#70395300 Bond Sinking	Totals
<b>Beginning Balance, January 1, 2012</b>	<b>\$112,522.12</b>	<b>\$299,363.79</b>	<b>\$411,885.91</b>
Interest earned	7.83	20.87	28.70
Lease Rental Paid from City Funds	0.00	651,500.00	651,500.00
Trustee Fees Paid to Well Fargo	(1,250.00)	0.00	(1,250.00)
Bond Principal Paid	0.00	(590,000.00)	(590,000.00)
Bond Interest Paid	0.00	(43,920.00)	(43,920.00)
Excess Lease Rental	0.00	0.00	0.00
<b>Ending Balance, December 31, 2012</b>	<b><u>\$111,279.95</u></b>	<b><u>\$316,964.66</u></b>	<b><u>\$428,244.61</u></b>

**City of South Bend**  
**Conversion Worksheet - Building Corporation Debt Service Accounts**  
(Recorded in CAFR as a separate fund. Not in Navline or on Controller's Cash Report)  
December 31, 2012

<b>Account Name</b>	<b>Unadjusted Trial Balance 12/31/12</b>	<b>Adjustments</b>	<b>CAFR Trial Balance 12/31/12</b>
Cash - Police & Fire	8,421.32	0.00	8,421.32
Cash - Public Works Building, 87.7% of total	611,741.13	(75,763.38) 3	535,977.75
Cash - Wells Fargo - Defeasance Account	14,613,146.50	(14,613,146.50) 5	0.00
Accounts Payable	0.00	(3,050.00) 4	(3,050.00)
<b>Beginning Fund Balance, per CAFR 12/31/11</b>	<b>(645,645.41)</b>	<b>75,197.58</b>	<b>(570,447.83)</b>
Interest Income	(69.64)	0.00	(69.64)
Transfers In - From City Funds	(2,402,500.00)	83,332.50 1	(2,319,167.50)
Transfers In - From Building Corporation Accounts	(60,161.90)	60,161.90 2	0.00
Bond Refunding Proceeds	(14,831,364.35)	0.00	(14,831,364.35)
Account Fees	4,000.00	0.00	4,000.00
Cost of Issuance on Refunding Bonds	250,560.45	3,050.00 4	253,610.45
Debt Service - Principal	1,510,000.00	(59,040.00) 1	1,450,960.00
Debt Service - Interest	881,710.00	(23,726.70) 1	857,983.30
Debt Service - Bond Redemption	0.00	14,613,146.50 5	14,613,146.50
Transfers Out - To Building Corporation Accounts	60,161.90	(60,161.90) 2	0.00
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Proof Total</b>	<b><u>(0.00)</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 641-0630-793-37-02 - \$83,332.50 paid to Wells Fargo in lease payments in 2011.			
2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.			
3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.			
4 - record 2012 Police & Fire bond issuance costs paid in 2013 in accounts payable			
5 - eliminate 2012 Police & Fire Wells Fargo defeasance account balance (used for future debt service)			

<b>City of South Bend</b> <b>Conversion Worksheet - Building Corporation Debt Service Accounts</b> <b>(Recorded in CAFR as a separate fund. Not in Navline or on Controller's Cash Report)</b> <b>December 31, 2012</b>				
Account Name	Unadjusted Trial Balance 12/31/12	Adjustments	CAFR Trial Balance 12/31/12	
<b>Wastewater Cash Summary (12.3% of PW Building Total):</b>				
Beginning Cash - 1/1/12 (per prior year audit)	75,197.58			
Lease Rental Paid by Wastewater	83,332.50	#641-0630-793-37-02 Ck #431872 & 440372		
Wastewater Principal Paid - \$480,000.00 x 12.3%	(59,040.00)			
Wastewater Interest Paid - \$192,900.00 x 12.3%	(23,726.70)			
<b>Ending Cash - 12/31/12</b>	<b><u>75,763.38</u></b>			
<b>Bond Issuance Costs - 2012 Police &amp; Fire Refunding:</b>				
Standard & Poors	15,000.00			
Faegre Baker Daniels	38,631.95			
Metroplitan Title	11,681.00			
Crowe Horwath	40,000.00			
US Bank	2,500.00			
Assured Guaranty	74,772.50			
Underwriter's Discount	67,975.00			
<b>Subtotal</b>	<b><u>250,560.45</u></b>			
Causey Demgen & Moore P.C.	2,500.00	paid 2/07/2013 US Bank trustee		
Standard & Poors - CUSIP numbers	550.00	paid 1/15/2013 US Bank trustee		
<b>Total Bond Issuance Costs - paid by Bld Corp</b>	<b><u>253,610.45</u></b>			
Wells Fargo	1,000.00	City check no. 445967, 11/20/12		
<b>Total Bond Issuance Costs</b>	<b><u>254,610.45</u></b>			

City of South Bend, Indiana  
 Building Corporation Transactions - Per Trustee Statements  
 January 1, 2012 through December 31, 2012

	Wells Fargo 2010 COIT 2010 Refunding Debt Reserve 10835901	Wells Fargo 2001 COIT 2010 Refunding Sinking Fund 10835900	Wells Fargo 2010 Refunding Public Works Operation/Res. 10835905	Wells Fargo 2003 Police/Fire Sinking Fund 14873700	Wells Fargo 2003 Police/Fire Reserve 14873701	Wells Fargo 2003 Police/Fire Oper/Reserve 14873702	Defeasance Wells Fargo 2012 Police/Fire Escrow Refunding 48187900
				Jan-Oct 2012	Jan-Dec 2012	Jan-Oct 2012	Sep-Dec 2012
<b>Balance @ January 1, 2012</b>	<b>\$607,500.00</b>	<b>\$114.72</b>	<b>\$1,461.99</b>	<b>\$73.40</b>	<b>\$1.00</b>	<b>\$36,494.30</b>	<b>\$0.00</b>
<b>Receipts:</b>							
Interest	64.29	0.03	0.10	0.05	0.00	2.54	0.00
Lease Payments from City	0.00	677,500.00	0.00	1,725,000.00	0.00	0.00	0.00
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer From Other Accounts (1)	0.00	64.29	4,727.00	0.00	0.00	6,190.00	40,760.29
Refunding Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	14,715,133.71
<b>Total Receipts</b>	<b>64.29</b>	<b>677,564.32</b>	<b>4,727.10</b>	<b>1,725,000.05</b>	<b>0.00</b>	<b>6,192.54</b>	<b>14,755,894.00</b>
<b>Disbursements:</b>							
Account Fees	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00
Debt Service - Principal	0.00	480,000.00	0.00	1,030,000.00	0.00	0.00	0.00
Debt Service - Interest	0.00	192,900.00	0.00	688,810.00	0.00	0.00	0.00
Debt Service - Bond Redemption	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Other Accounts (1)	64.29	4,727.00	0.00	6,263.45	0.00	40,686.84	0.00
Cost of Issuance	0.00	0.00	0.00	0.00	0.00	0.00	142,747.50
<b>Total Disbursements</b>	<b>64.29</b>	<b>677,627.00</b>	<b>2,000.00</b>	<b>1,725,073.45</b>	<b>0.00</b>	<b>42,686.84</b>	<b>142,747.50</b>
<b>Balance @ December 31, 2012</b>	<b><u>\$607,500.00</u></b>	<b><u>\$52.04</u></b>	<b><u>\$4,189.09</u></b>	<b><u>\$0.00</u></b>	<b><u>\$1.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$14,613,146.50</u></b>
						Defeasance Account - not city cash	

City of South Bend, Indiana  
 Building Corporation Transaction:  
 January 1, 2012 through Decembe

	US Bank 2012 Police/Fire Sinking Fund 20039600	US Bank 2012 Police/Fire Oper/Reserve 200396001	US Bank 2012 Police/Fire Reserve 200396002	US Bank 2012 Police/Fire Issuance Costs 200396003	Grand Total
	Sep-Dec 2012	Sep-Dec 2012	Sep-Dec 2012	Sep-Dec 2012	
<b>Balance @ January 1, 2012</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$645,645.41</b>
<b>Receipts:</b>					
Interest	0.00	0.00	0.00	2.63	69.64
Lease Payments from City	0.00	0.00	0.00	0.00	2,402,500.00
Contributions	0.00	0.00	0.00	0.00	0.00
Transfer From Other Accounts (1)	8,420.32	0.00	0.00	0.00	60,161.90
Refunding Proceeds	0.00	0.00	0.00	116,230.64	14,831,364.35
<b>Total Receipts</b>	<b>8,420.32</b>	<b>0.00</b>	<b>0.00</b>	<b>116,233.27</b>	<b>17,294,095.89</b>
<b>Disbursements:</b>					
Account Fees	0.00	0.00	0.00	0.00	4,000.00
Debt Service - Principal	0.00	0.00	0.00	0.00	1,510,000.00
Debt Service - Interest	0.00	0.00	0.00	0.00	881,710.00
Debt Service - Bond Redemption	0.00	0.00	0.00	0.00	0.00
Transfer to Other Accounts (1)	0.00	0.00	0.00	8,420.32	60,161.90
Cost of Issuance	0.00	0.00	0.00	107,812.95	250,560.45
<b>Total Disbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>116,233.27</b>	<b>2,706,432.35</b>
<b>Balance @ December 31, 2012</b>	<b><u>\$8,420.32</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$15,233,308.95</u></b>
			\$1,395,000 Assured		