



2014 Budget

Presented by:

Chris Kubaszak, Controller

David Cangany, General Manager



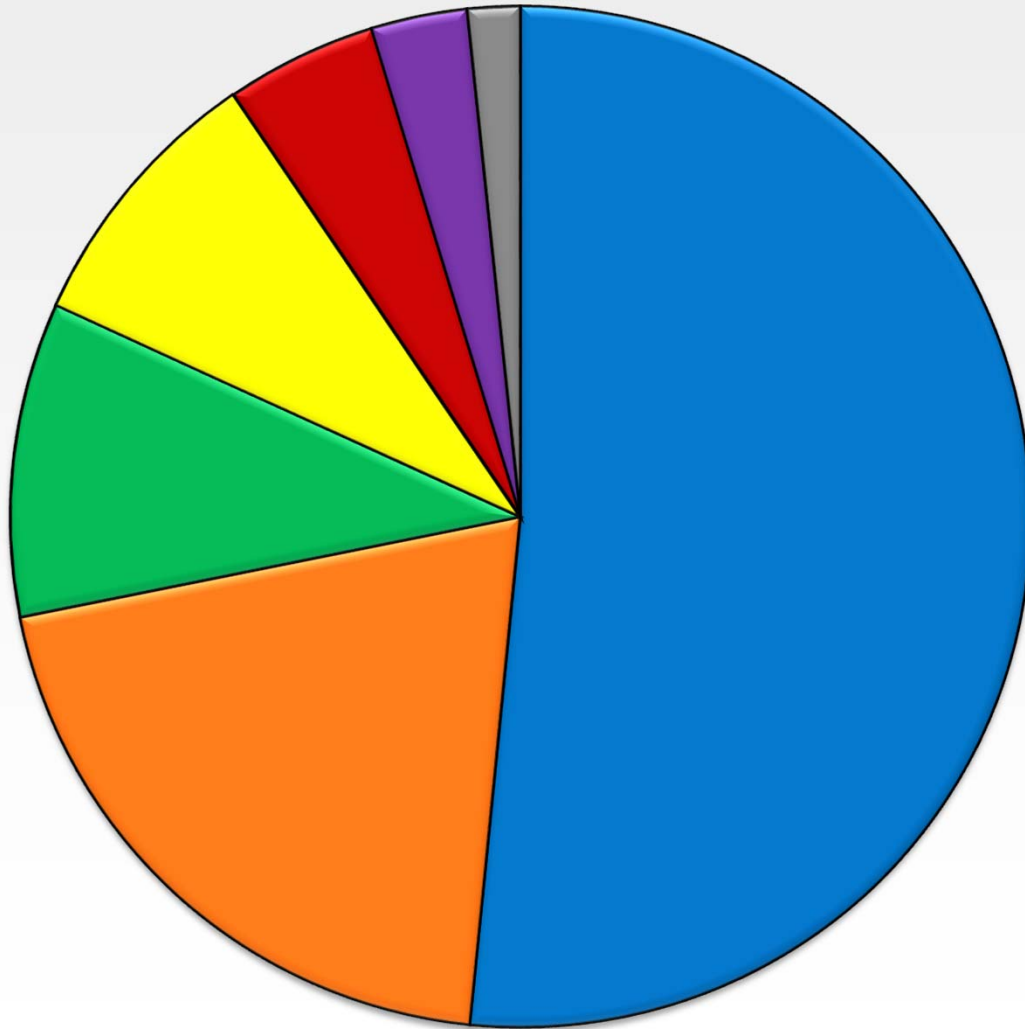


2014 At A Glance

- TRANSPO 2014 Operating Budget:
\$9,798,576
- 2014 Budget is balanced
- 2013 Service level is maintained



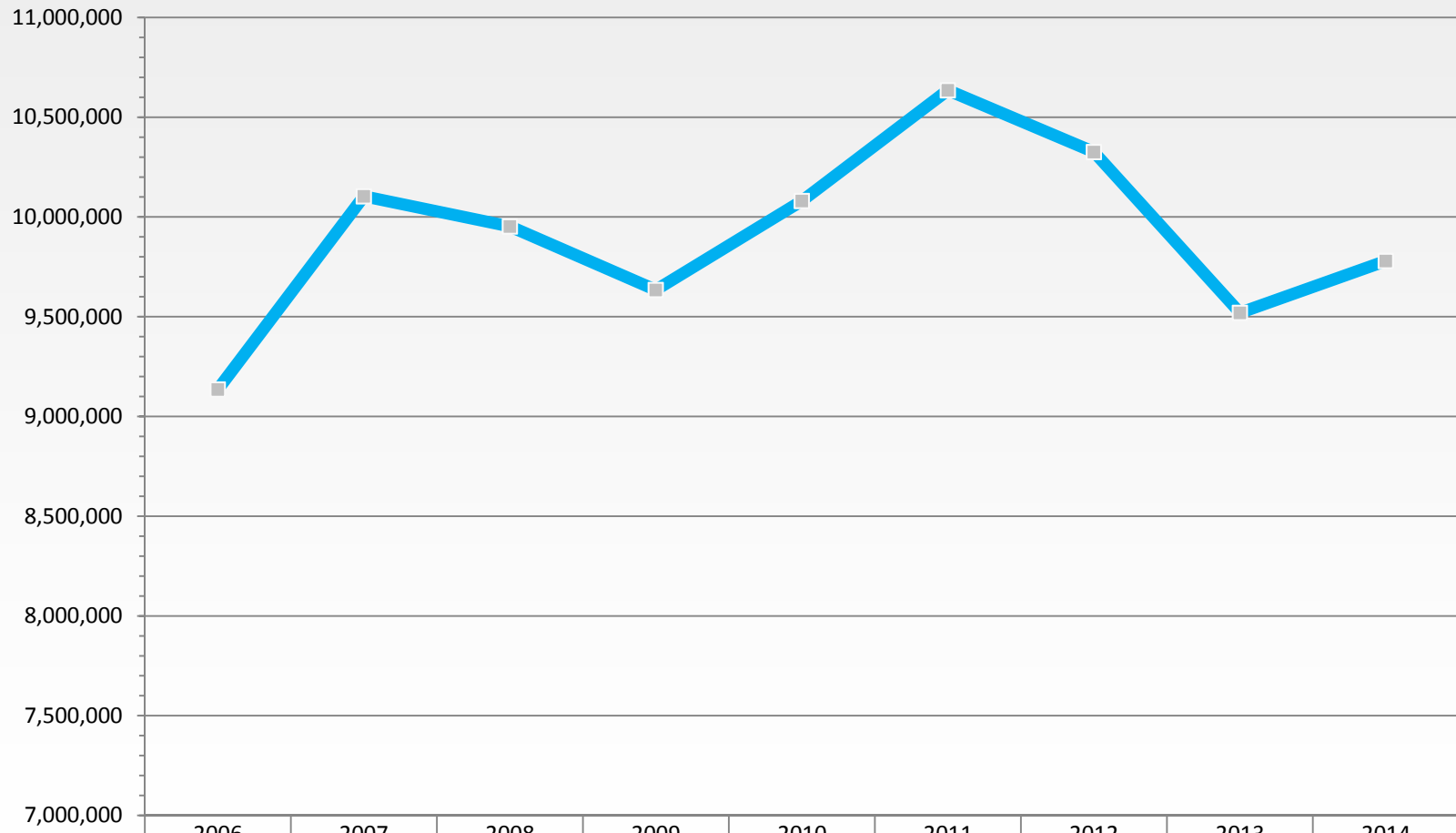
2014 Expenses



- Wages (52%)
- Benefits (20%)
- Fuel Expense (11%)
- Services (8%)
- Utilities/Insurance (5%)
- Materials/Supplies (3%)
- Miscellaneous/Capital (1%)



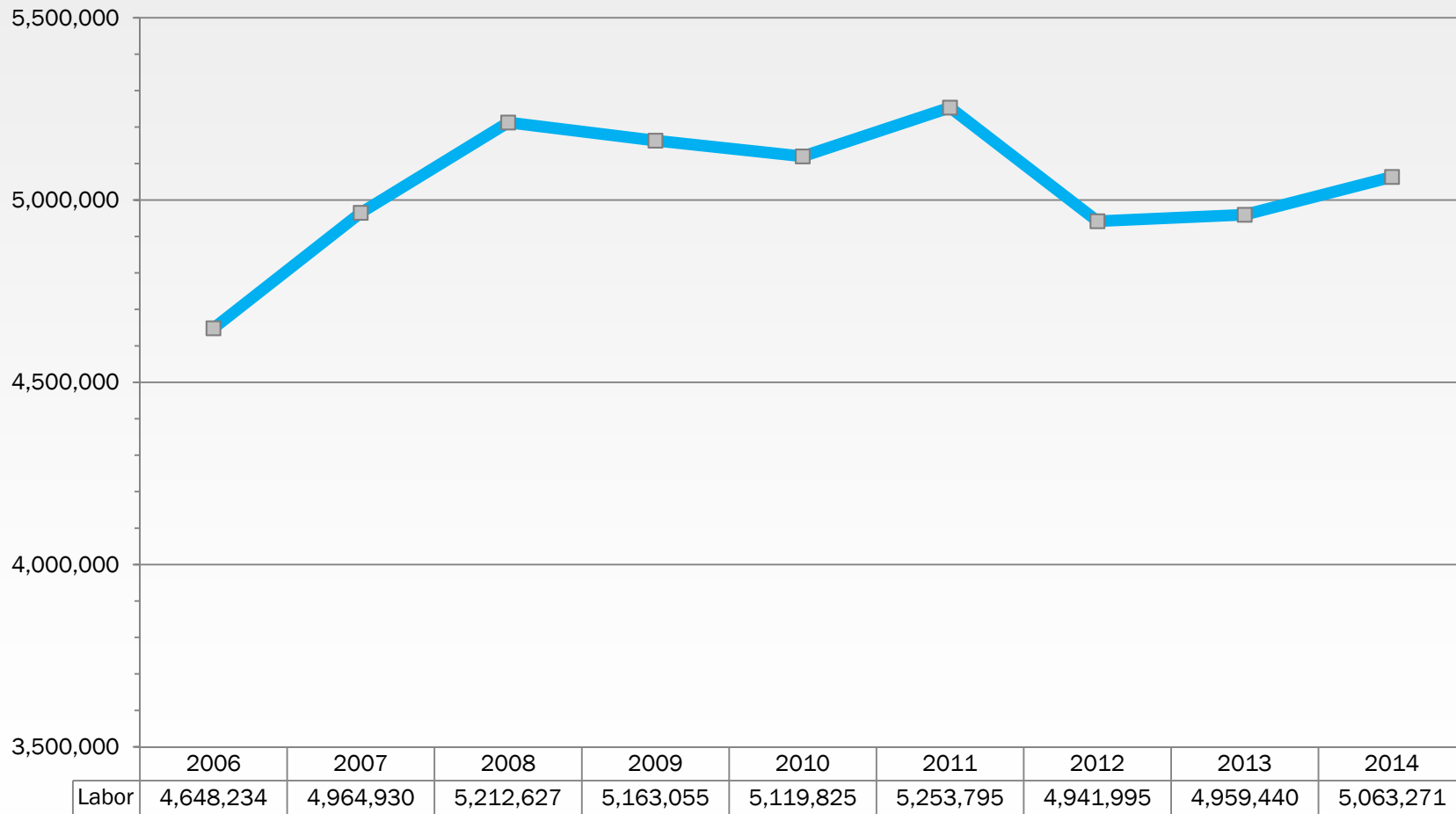
Operating Expenses



	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating Expense	9,135,446	10,103,408	9,952,817	9,634,226	10,080,070	10,635,365	10,325,963	9,519,646	9,779,576

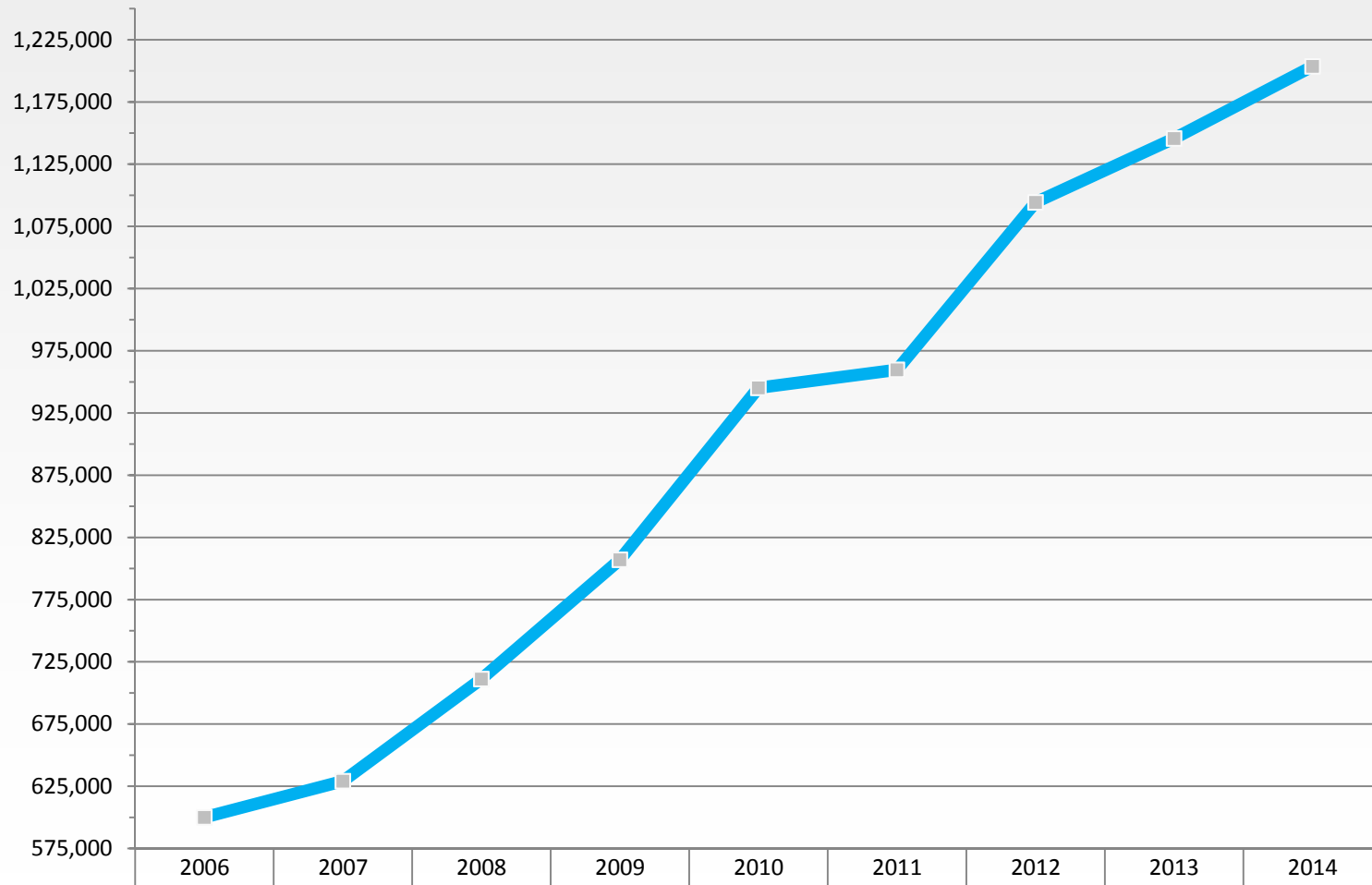


Labor Expense



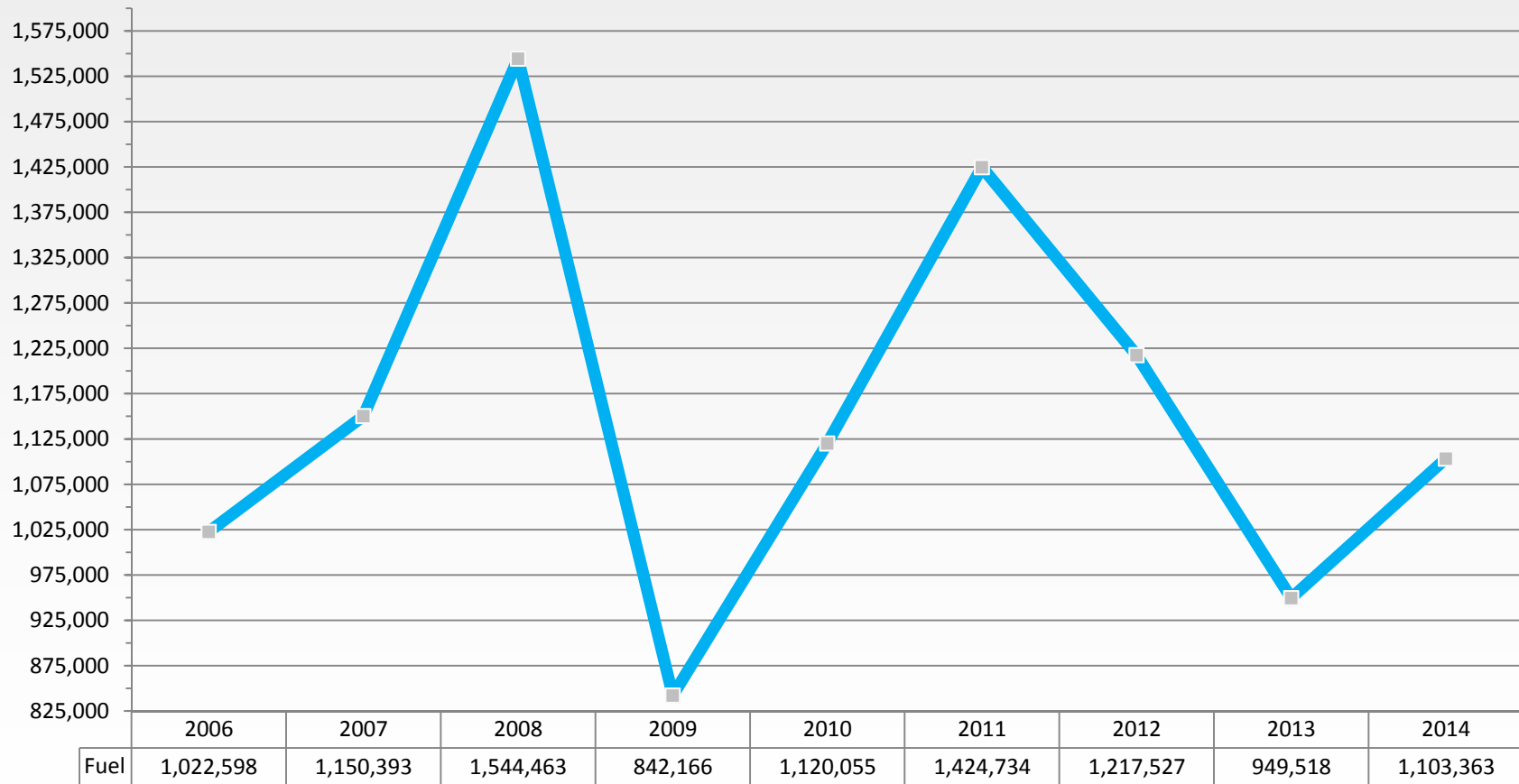


Health and Dental Insurance



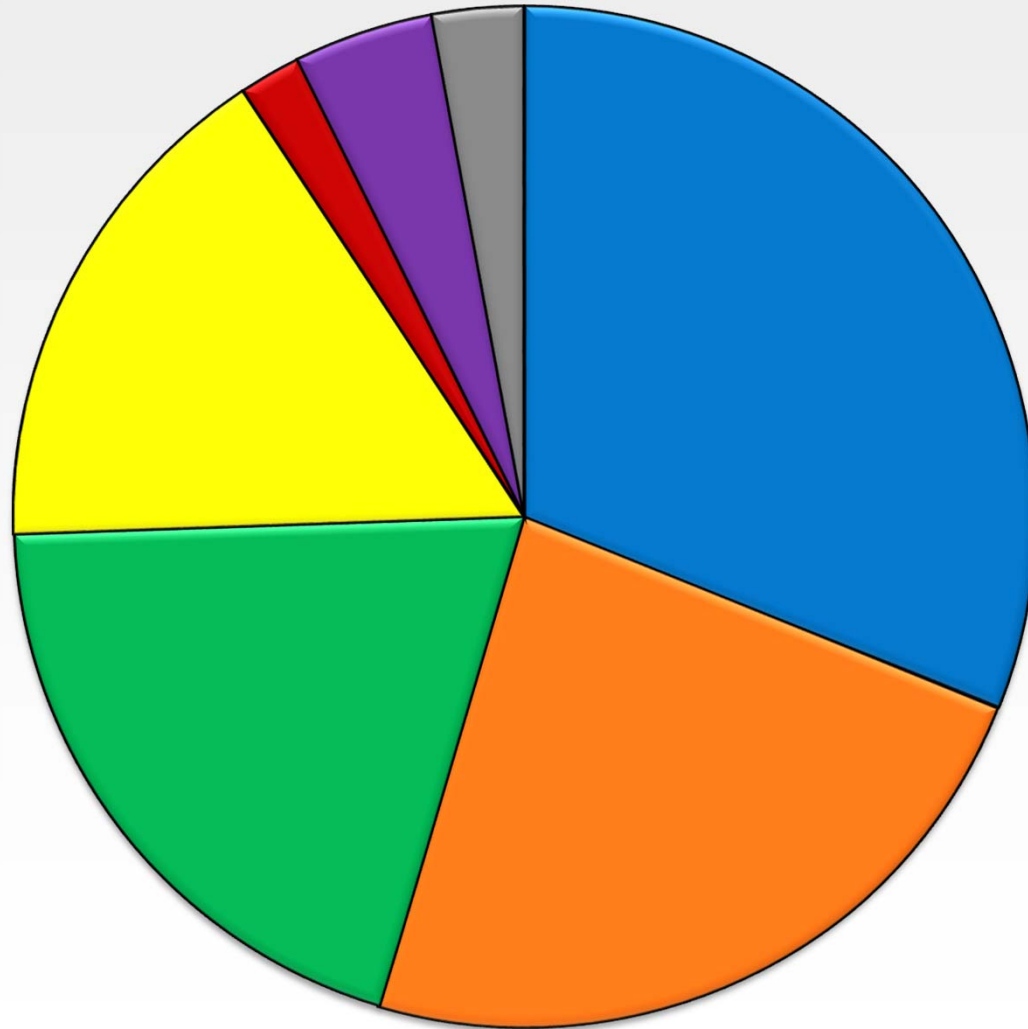


Fuel





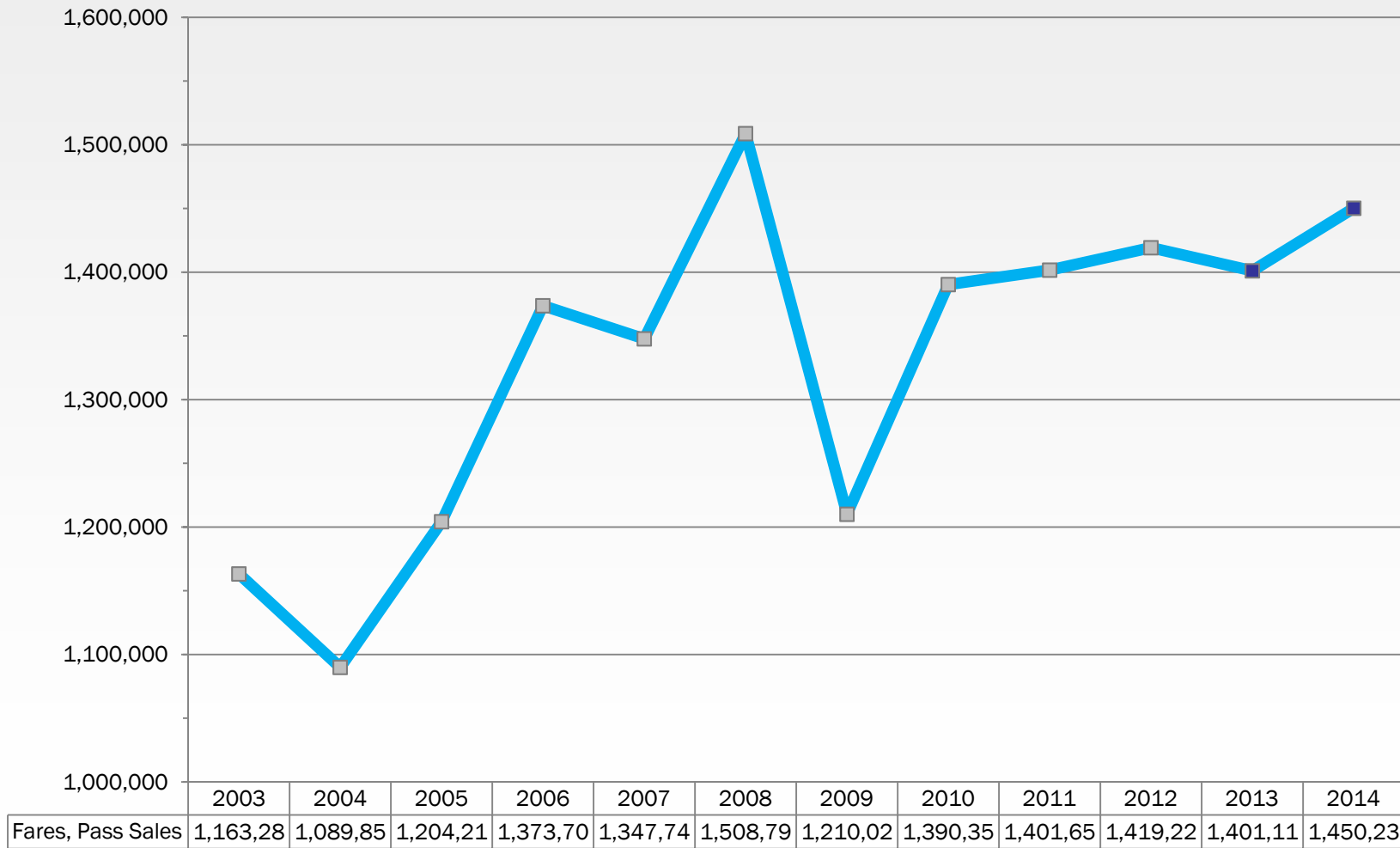
2014 Revenue Sources



- Local Tax Revenue (31%)
- State Assistance (23%)
- Federal Prev. Maint. (20%)
- Passenger Fares (16%)
- Lease Revenue (2%)
- Federal Operating Assistance (4%)
- Advertising/Interest/Misc. (3%)

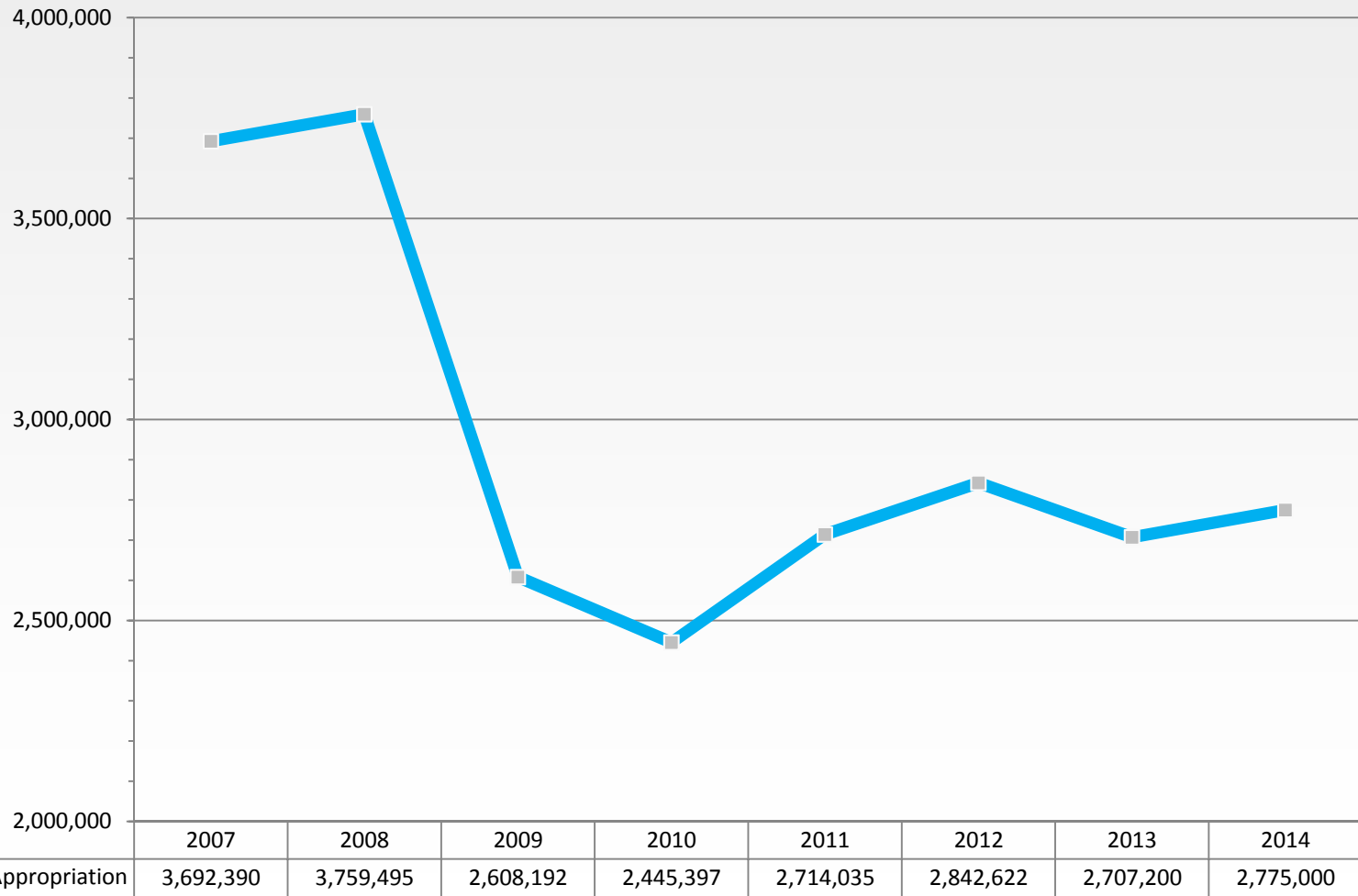


Passenger Revenue



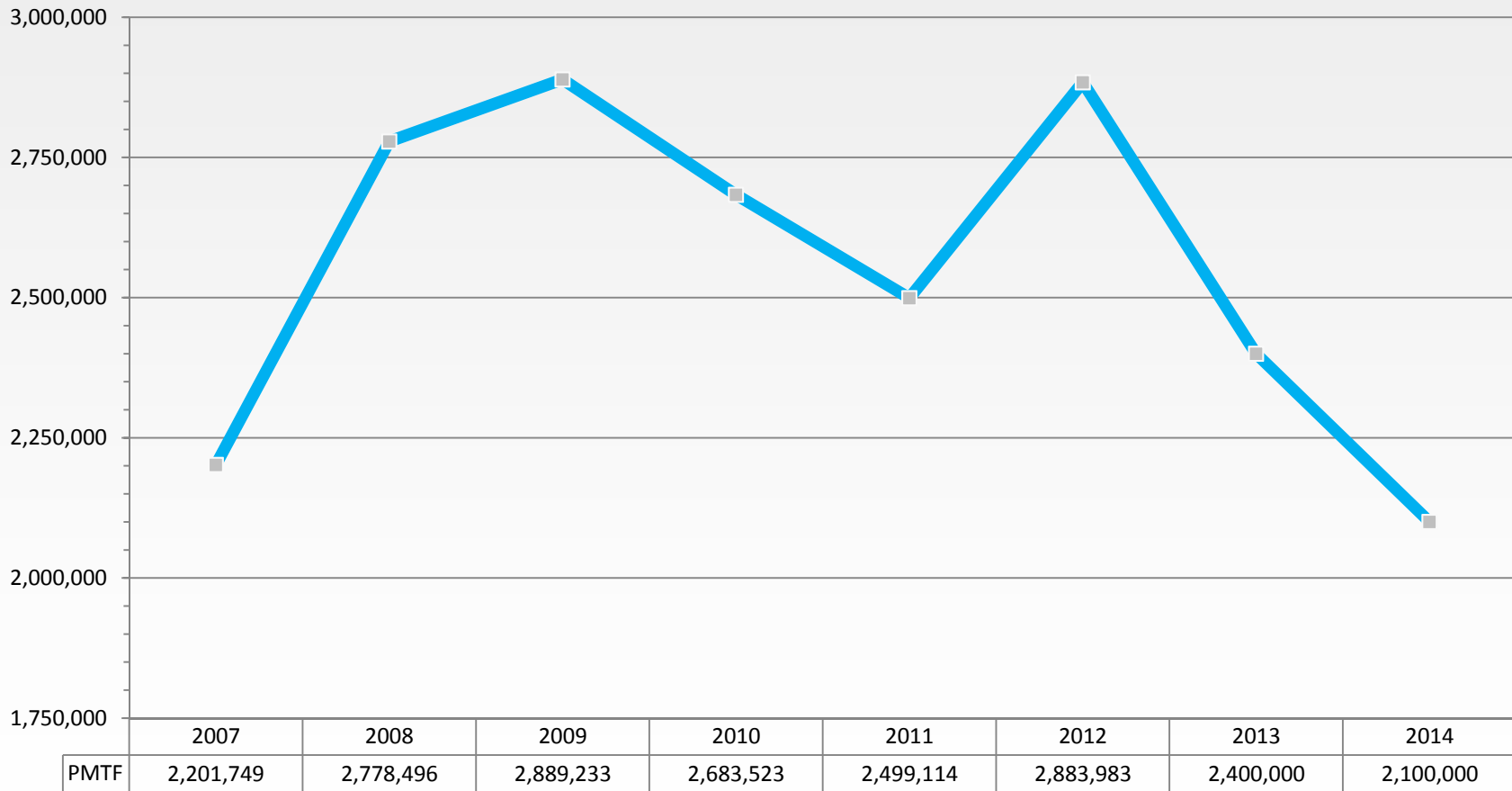


Property Tax Assistance



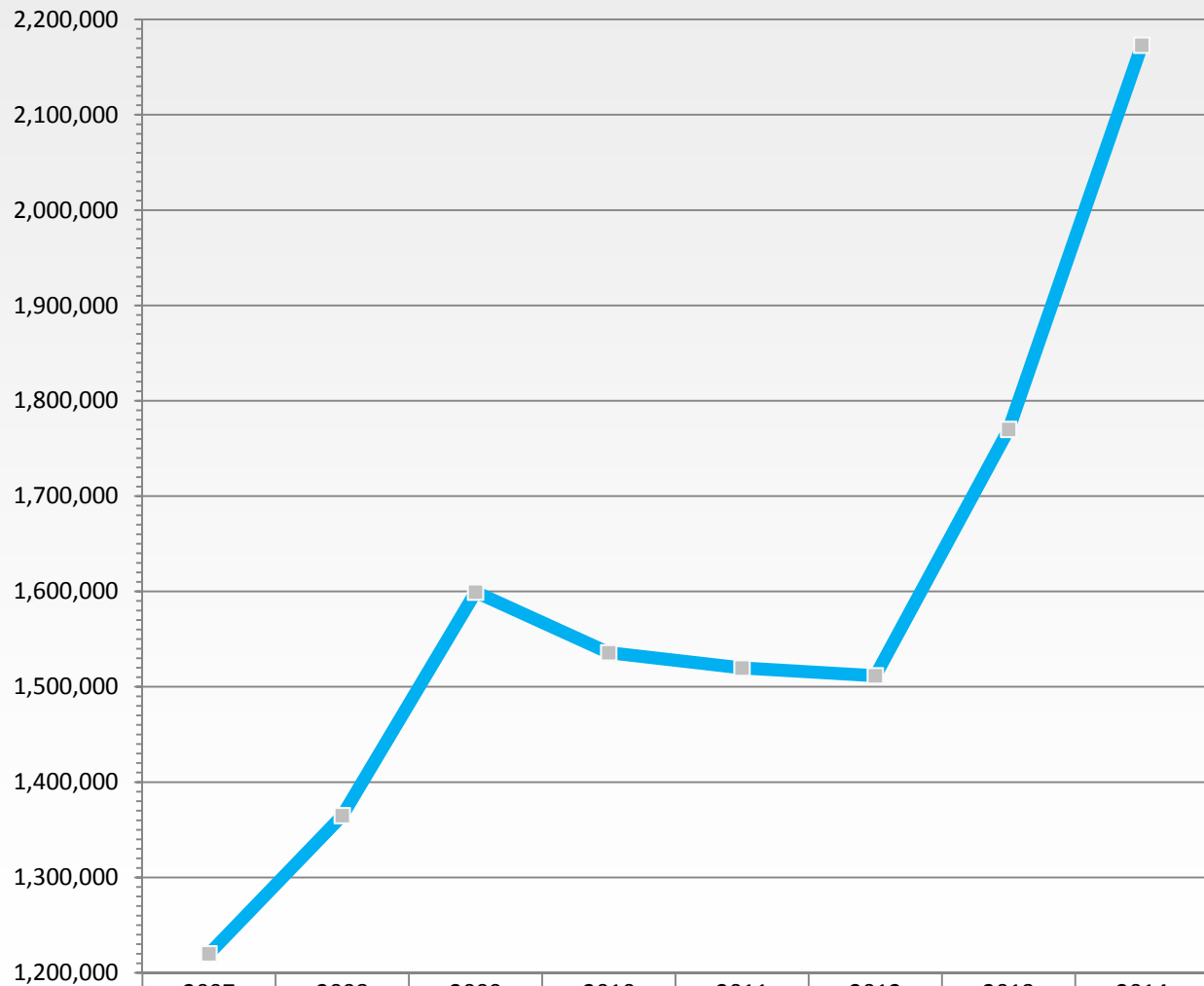


State Operating Assistance(*PMTF*)





Federal Operating Assistance



	2007	2008	2009	2010	2011	2012	2013	2014
Federal Preventive Maintenance Assistance Grant	1,219,978	1,364,864	1,599,293	1,535,769	1,519,715	1,511,622	1,770,000	2,173,000



2014 Challenges

- Purchase of Revenue Service Vehicles
- State level funding (PMTF)
- Controlling expenses
- Labor Contract Expires 10/31/14



2014 Priorities

- Implementation of dedicated bus stop system.
- Maintain and expand service opportunities with local universities and educational organizations.
- Aging Bus Fleet
 - Managing high cost of maintaining aging fleet
 - Local share on capital projects



Thank You