



Period Ending: August 31, 2025

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City of South Bend

Monthly Financial Report

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August 2025

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 35)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (36 - 172)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2025 through August 31, 2025

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 8/31/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	65,289,407	76,661,992	(2,110,921)	(13,483,506)	80,215,037	68,682,528	11,532,509
Special Revenue Funds								
102 Rainy Day	11,375,389	338,060	-	460,870	798,930	12,174,319	3,307,398	8,866,921
201 Parks & Recreation	8,884,670	16,679,422	19,169,509	2,169,579	(320,508)	8,564,162	9,199,327	(635,165)
202 Motor Vehicle Highway	6,272,150	9,376,849	10,618,722	(1,849,224)	(3,091,097)	3,181,053	5,198,631	(2,017,578)
209 Studebaker-Oliver Revitalizing Grants	652,479	18,217	15,359	(13,073)	(10,216)	642,263	-	-
210 Economic Development State Grants	(134,601)	-	-	67,698	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	2,449,045	3,124,388	279,846	(395,497)	675	-	-
212 Dept of Community Investment Grants	1,212,370	2,182,719	2,425,586	(756,717)	(999,584)	212,787	-	-
216 Police State Seizures	257,001	38,462	-	49,471	87,933	344,933	5,500	339,433
217 Gift, Donation, Bequest	4,416,666	144,151	751,875	(1,588,218)	(2,195,942)	2,220,724	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	80,162	19,235	109,033	169,960	1,070,218	-	-
220 Law Enforcement Continuing Education	999,052	181,324	568,160	(89,987)	(476,823)	522,229	301,292	220,937
221 Rental Units Regulation	210,001	140,055	2,907	207,347	344,494	554,495	-	-
227 Loss Recovery	2,174,242	162,945	-	949,626	1,112,571	3,286,812	-	-
230 Code Enforcement	(18,294)	4,026,484	4,042,998	35,170	18,656	362	-	-
249 Local Income Tax - Public Safety	6,163,397	8,725,795	9,608,284	307,284	(575,205)	5,588,192	-	-
251 Local Road & Street	1,388,435	1,424,748	460,657	(803,664)	160,427	1,548,862	-	-
257 LOIT Special Distribution	67,475	1,068	34,535	(1,742)	(35,208)	32,267	-	-
258 Human Rights Federal Grants	155,014	94,964	222,904	155,812	27,872	182,886	-	-
263 American Rescue Plan	10,144,293	27,636	23,274	(9,158,699)	(9,154,338)	989,955	-	-
264 COVID-19 Response	(79,650)	4,166	4,166	79,650	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,291,300	679,329	(89,615)	522,355	950,375	-	-
266 MVH Restricted	848,707	2,093,892	1,978,298	546,291	661,885	1,510,593	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	7,867	-	22,483	30,350	62,545	2,500	60,045
291 Indiana River Rescue	463,394	91,082	39,913	104,172	155,340	618,734	23,675	595,059
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	40,049	22,315	92,818	110,552	311,848	12,500	299,348
404 Local Income Tax - Certified Shares	2,042,781	11,707	1,046,462	(1,255,942)	(2,290,696)	(247,915)	-	-
408 Local Income Tax - Economic Development	26,620,483	12,948,712	18,047,573	3,688,528	(1,410,334)	25,210,149	18,475,532	6,734,617
410 Urban Development Action Grant	69,114	2,054	-	2,800	4,854	73,968	-	-
655 Project ReLeaf	461,511	320,121	237,878	82,686	164,930	626,441	117,422	509,020
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(1,483,813)	(1,483,813)	(1,513,425)	-	-
730 City Cemetery	31,507	936	-	1,277	2,213	33,720	-	-
754 Industrial Revolving Fund	3,050,364	476,408	66,960	(187,627)	221,821	3,272,185	-	-
Total Special Revenue Funds	90,172,800	63,395,128	73,211,288	(7,845,801)	(17,661,961)	72,510,839	37,043,776	15,103,091
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	637,277	1,181,215	16,483	(527,455)	(374,109)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	344,656	344,656	1	1	1	-	-
672 Century Center Energy Conservation Debt Svc	32,956	312,825	194,163	119,118	237,781	270,736	-	-
752 South Bend Redevelopment Authority	447,521	9,739,389	13,559,191	4,719,688	899,886	1,347,407	1,347,407	-
755 South Bend Building Corporation	231,285	1,446,937	1,428,605	18,099	36,430	267,715	267,715	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,713,563	1,712,494	6,198	7,267	1,758,486	1,758,486	-
757 2015 Parks Bond Debt Service	558,162	221,917	381,031	36,133	(122,981)	435,181	435,181	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	1,955,250	1,955,125	188	312	3,669,299	2,500,000	1,169,299
Total Debt Service Funds	6,843,475	16,371,815	20,756,480	4,915,907	531,241	7,374,717	6,308,790	1,169,299
Capital Funds								
287 Fire Department Capital	1,568,458	2,044,649	4,671,631	1,275,195	(1,351,787)	216,671	-	-
401 Coveleski Stadium Capital	2,799	475	-	20,623	21,098	23,897	-	-
406 Cumulative Capital Development	199,512	421,140	333,333	164,774	252,581	452,093	-	-
407 Cumulative Capital Improvement	279,499	87,055	50,000	103,147	140,202	419,701	-	-
412 Major Moves Construction	1,602,252	145,705	333,100	(506,891)	(694,286)	907,966	-	-
413 Professional Sports Convention Development Area	252,675	2,841,722	157,923	2,321,528	5,005,328	5,258,003	-	-
416 Morris Performing Arts Center Capital	160,804	123,594	6,692,658	6,206,931	(362,133)	(201,329)	-	-
450 Palais Royale Historic Preservation	128,105	18,150	-	21,206	39,356	167,461	-	-
451 2018 Fire Station #9 Bond Capital	329,571	9,794	-	13,352	23,147	352,718	-	-
453 Zoo Bond Capital	0	-	-	(0)	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	17,920	399,500	(248,925)	(630,505)	292,011	-	-
471 2017 Parks Bond Capital	1,370,920	21,442	14,004	(764,981)	(757,543)	613,377	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	1	2	25,768	-	-
Total Capital Funds	6,842,877	5,731,646	12,652,149	8,605,962	1,685,459	8,528,336	-	-

City of South Bend Cash Reserves Summary by Fund Status August 31, 2025								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances		
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy
Under Reserve Requirement										
101	General Fund	80,215,037	15,289,541	64,925,496	68,682,528	(3,757,032)	47%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	8,564,162	4,827,426	3,736,736	9,199,327	(5,462,591)	10%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures
202	Motor Vehicle Highway	3,181,053	4,193,803	(1,012,751)	5,198,631	(6,211,382)	-5%	✗	Under reserve requirement. Gas and wheel tax distributions received monthly.	25% of Annual expenditures
220	Law Enforcement Continuing Education	522,229	469,170	53,059	301,292	(248,233)	4%	✗	Under reserve requirement. Expenditure to be covered by 2025 JAG Grant to satisfy cash reserve.	25% of Annual expenditures
601	Parking Garages	43,402	227,383	(183,981)	293,823	(477,804)	-16%	✗	Under reserve requirement. Large amount of encumbrance to cover parking costs	25% of Annual expenditures
602	Morris Performing Arts Center Operations	170,875	136,565	34,310	190,460	(156,150)	2%	✗	Slightly under reserve requirement.	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,253,637	-	3,253,637	3,913,620	(659,983)	14%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	946,540	45,882	900,658	904,865	(4,207)	25%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	(388,310)	3,500	(391,810)	452,630	(844,440)	-9%	✗	Pension payments are received in June & September	10% of Annual expenditures
702	Police Pension	(553,178)	3,500	(556,678)	601,145	(1,157,823)	-9%	✗	Pension payments are received in June & September	10% of Annual expenditures
713	Unemployment Compensation	(55,316)	-	(55,316)	20,625	(75,941)	-67%	✗	Slightly under reserve requirement. Allocation % will be adjusted to meet anticipated claims.	25% of Annual expenditures
Under Reserve Requirement Total		\$ 95,900,130	\$ 25,196,770	\$ 70,703,359	\$ 89,758,945	\$ (19,055,586)				
Meets or Exceeds Requirement										
102	Rainy Day	12,174,319	-	12,174,319	3,307,398	8,866,921	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
711	Self-Funded Employee Benefits	8,578,040	2,091,191	6,486,849	5,378,159	1,108,690	30%	✓		25% of Annual expenditures
216	Police State Seizures	344,933	-	344,933	5,500	339,433	1568%	✓		25% of Annual expenditures
226	Liability Insurance	7,747,994	309,585	7,438,409	2,061,137	5,377,272	180%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	1,020,003	-	1,020,003	750,000	270,003	2040%	✓		Set dollar amount of \$750,000
289	Haz-Mat	62,545	-	62,545	2,500	60,045	625%	✓		25% of Annual expenditures
291	Indiana River Rescue	618,734	54,092	564,642	23,675	540,967	596%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	311,848	-	311,848	12,500	299,348	624%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	91,276	-	91,276	91,276	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	152,600	-	152,600	152,600	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,155,771	-	1,155,771	1,155,771	-	100%	✓		100% debt service reserve per bond covenants
353	2020 TIF Library Bond Debt Service Reserve	326,980	-	326,980	326,980	-	100%	✓		100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	25,210,149	3,930,987	21,279,163	18,475,532	2,803,631	58%	✓		50% of Annual expenditures
433	Redevelopment General	3,148,434	830,028	2,318,406	819,959	1,498,447	71%	✓		25% of Annual expenditures
600	Consolidated Building	3,517,610	25,305	3,492,305	1,083,172	2,409,134	81%	✓		25% of Annual expenditures
610	Solid Waste Operations	2,078,042	404,907	1,673,135	866,223	806,912	19%	✓		10% of Annual expenditures
620	Water Works Operations	14,519,992	1,622,525	12,897,468	1,267,591	11,629,877	51%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,439,129	-	1,439,129	1,439,129	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,756,043	-	1,756,043	1,756,043	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,311,533	211,897	1,099,637	353,289	746,348	78%	✓		25% of Annual expenditures
641	Sewage Works Operations	43,125,446	1,462,123	41,663,323	2,780,092	38,883,231	75%	✓		5% of Annual expenditures

City of South Bend Cash Reserves Summary by Fund Status August 31, 2025 * NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances										
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
643	Sewage Works Operations & Maintenance Reserve	6,168,241	-	6,168,241	6,130,519	37,722	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,884,203	-	4,884,203	4,884,203	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,667,623	-	1,667,623	1,667,623	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	626,441	-	626,441	117,422	509,020	133%	✓		25% of Annual expenditures
671	Century Center Capital	1,543,034	7,021	1,536,013	800,000	736,013	1439%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	1,118,243	-	1,118,243	12,000	1,106,243	745%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	2,529,489	-	2,529,489	2,529,489	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,212,426	-	1,212,426	1,212,426	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	756,532	-	756,532	756,532	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	33,720	-	33,720	-	33,720	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	530,454	-	530,454	400,000	130,454	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	1,347,407	-	1,347,407	1,347,407	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	267,715	-	267,715	267,715	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,758,486	-	1,758,486	1,758,486	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	435,181	-	435,181	435,181	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,299	-	3,669,299	2,500,000	1,169,299	188%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 157,239,916	\$ 10,949,660	\$ 146,290,256	\$ 66,927,528	\$ 79,362,730				

City of South Bend Cash Reserves Summary by Fund Status August 31, 2025								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances		
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	642,263	181,266	460,998	-	460,998	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	675	248,234	(247,559)	-	(247,559)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	212,787	2,270,434	(2,057,647)	-	(2,057,647)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,220,724	409,321	1,811,402	-	1,811,402	100%	✓		No reserve requirement
219	Unsafe Building	1,070,218	5,765	1,064,453	-	1,064,453	100%	✓		No reserve requirement
221	Rental Units Regulation	554,495	87,959	466,536	-	466,536	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
222	Central Services	128,770	111,570	17,199	-	17,199	100%	✓		No reserve requirement
227	Loss Recovery	3,286,812	156,000	3,130,812	-	3,130,812	100%	✓		No reserve requirement
230	Code Enforcement	362	426,737	(426,374)	-	(426,374)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	5,588,192	-	5,588,192	-	5,588,192	100%	✓		No reserve requirement
251	Local Road & Street	1,548,862	1,500,248	48,614	-	48,614	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	32,267	-	32,267	-	32,267	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	182,886	4,400	178,486	-	178,486	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	989,955	1,153	988,803	-	988,803	100%	✓		No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	950,375	2,197,665	(1,247,291)	-	(1,247,291)	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,510,593	1,169,157	341,435	-	341,435	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	6,076,551	2,109,078	3,967,473	-	3,967,473	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	216,671	2,482,762	(2,266,090)	-	(2,266,090)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(374,109)	-	(374,109)	-	(374,109)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	32,936,343	12,570,537	20,365,806	-	20,365,806	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	1	-	1	-	1	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
352	2019 South Shore Double Tracking Debt Service	30,831	-	30,831	30,831	-	100%	✓		No reserve requirement
401	Coveleski Stadium Capital	23,897	-	23,897	-	23,897	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
404	Local Income Tax - Certified Shares	(247,915)	-	(247,915)	-	(247,915)	100%	✓		No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	452,093	-	452,093	-	452,093	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	419,701	-	419,701	-	419,701	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	73,968	-	73,968	-	73,968	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	907,966	187,482	720,483	-	720,483	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend Cash Reserves Summary by Fund Status August 31, 2025								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy	
413	Professional Sports Convention Development Area	5,258,003	25,723	5,232,280	-	5,232,280	100%	✓		No reserve requirement - Capital fund - spend down to zero	
416	Morris Performing Arts Center Capital	(201,329)	-	(201,329)	-	(201,329)	100%	✓		No reserve requirement	
422	TIF - West Washington	1,541,698	276,689	1,265,009	-	1,265,009	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
429	TIF - River East Development Area (NE Dev)	22,115,608	5,844,469	16,271,139	-	16,271,139	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
430	TIF - Southside Development Area #1	8,416,556	1,141,250	7,275,306	-	7,275,306	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
435	TIF - Douglas Road	807,738	-	807,738	-	807,738	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
436	TIF - River East Residential Area (NE Res)	9,763,390	104,681	9,658,709	-	9,658,709	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
439	Certified Technology Park	12,437	-	12,437	-	12,437	100%	✓		No reserve requirement	
450	Palais Royale Historic Preservation	167,461	-	167,461	-	167,461	100%	✓		No reserve requirement	
451	2018 Fire Station #9 Bond Capital	352,718	-	352,718	-	352,718	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
452	2018 TIF Park Bond Capital	99,745	-	99,745	-	99,745	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
454	Airport Urban Enterprise Zone	457,949	-	457,949	-	457,949	100%	✓		No reserve requirement	
455	2021 Infrastructure Bond Capital	292,011	-	292,011	-	292,011	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
456	2023 South Bend Redevelopment Authority	21,393,825	3,435,850	17,957,976	-	17,957,976	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
457	2024 South Bend Redevelopment Authority	15,996,456	848,897	15,147,559	-	15,147,559	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
458	458 2024 RDA Bond Proceeds (Four Winds)	28,956,681	362,004	28,594,677	-	28,594,677	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
471	2017 Parks Bond Capital	613,377	16,345	597,032	-	597,032	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
611	Solid Waste Capital	425,737	1,615,932	(1,190,195)	-	(1,190,195)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero	
622	Water Works Capital	16,116,356	8,579,935	7,536,421	-	7,536,421	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero	
625	Water Works Sinking (Debt Service)	1,082,970	-	1,082,970	-	1,082,970	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement	
642	Sewage Works Capital	3,813,941	12,099,219	(8,285,278)	-	(8,285,278)	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero	
649	Sewage Sinking (Debt Service)	14,397	-	14,397	-	14,397	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement	
667	Storm Sewer	2,219,736	353,367	1,866,369	-	1,866,369	100%	✓		No reserve requirement - Capital fund - spend down to zero	
672	Century Center Energy Conservation Debt Svc	270,736	-	270,736	-	270,736	100%	✓		No reserve requirement	
709	Payroll Clearing	(1,513,425)	-	(1,513,425)	-	(1,513,425)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund	
754	Industrial Revolving Fund	3,272,185	44,148	3,228,037	-	3,228,037	100%	✓		No City reserve requirement; there are program requirements	
759	2017 Eddy Street Commons Bond Capital	25,768	-	25,768	-	25,768	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
No Reserve Requirement Total		\$ 201,162,930	\$ 60,868,276	\$ 140,294,655	\$ 30,831	\$ 140,263,824					
Total Funds		\$ 454,302,976	\$ 97,014,706	\$ 357,288,270	\$ 156,717,304	\$ 200,570,968					

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	99,423,939	2,579,953	65,289,407	111,171,535	34,134,532	66%
Special Revenue Funds						
102 Rainy Day	227,508	27,706	338,060	321,428	(110,552)	149%
201 Parks & Recreation	22,905,515	929,550	16,679,422	22,800,098	6,226,093	73%
202 Motor Vehicle Highway	18,129,405	867,326	9,376,849	11,049,955	8,752,556	52%
209 Studebaker-Oliver Revitalizing Grants	10,783	1,466	18,217	18,615	(7,434)	169%
210 Economic Development State Grants	-	-	-	85,650	-	0%
211 Dept of Community Investment Operating	4,793,174	38,098	2,449,045	4,391,340	2,344,129	51%
212 Dept of Community Investment Grants	3,138,019	250,742	2,182,719	5,574,346	955,300	70%
216 Police State Seizures	9,830	9,769	38,462	57,408	(28,632)	391%
217 Gift, Donation, Bequest	118,747	8,692	144,151	3,652,115	(25,404)	121%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	110,845	7,078	80,162	93,390	30,683	72%
220 Law Enforcement Continuing Education	529,170	22,448	181,324	994,541	347,846	34%
221 Rental Units Regulation	259,380	11,402	140,055	156,129	119,325	54%
227 Loss Recovery	41,355	81,035	162,945	1,120,256	(121,590)	394%
230 Code Enforcement	7,409,100	708,886	4,026,484	3,919,673	3,382,616	54%
249 Local Income Tax - Public Safety	12,579,200	930,999	8,725,795	12,868,916	3,853,405	69%
251 Local Road & Street	2,043,021	105,122	1,424,748	2,320,509	618,274	70%
257 LOIT Special Distribution	-	73	1,068	3,388	(1,068)	0%
258 Human Rights Federal Grants	164,900	572	94,964	35,770	69,936	58%
263 American Rescue Plan	-	2,253	27,636	180,695	(27,636)	0%
264 COVID-19 Response	5,000	-	4,166	368,404	834	83%
265 Local Road & Bridge Grant	3,004,106	3,004	1,291,300	1,050,707	1,712,807	43%
266 MVH Restricted	3,178,126	304,591	2,093,892	3,314,097	1,084,233	66%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,494	142	7,867	3,285	(2,373)	143%
291 Indiana River Rescue	99,152	5,904	91,082	161,390	8,071	92%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	84,926	218	40,049	158,312	44,877	47%
404 Local Income Tax - Certified Shares	-	-	11,707	(11,647)	(11,707)	0%
408 Local Income Tax - Economic Development	17,952,276	1,366,464	12,948,712	18,464,856	5,003,564	72%
410 Urban Development Action Grant	7,950	168	2,054	8,846	5,896	26%
655 Project ReLeaf	465,528	39,413	320,121	473,768	145,407	69%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	630	77	936	890	(306)	149%
731 Bowman Cemetery	9,913	1,207	14,730	14,005	(4,817)	149%
754 Industrial Revolving Fund	1,069,554	105,948	476,408	1,136,154	593,146	45%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,201,490	-	637,277	1,135,939	564,213	53%
350 2018 Fire Station #9 Bond Debt Service	344,656	170,656	344,656	342,856	-	100%
672 Century Center Energy Conservation Debt Svc	385,710	616	312,825	263,591	72,885	81%
752 South Bend Redevelopment Authority	6,220,790	5,921,103	9,739,389	(29,257,277)	(3,518,599)	157%
755 South Bend Building Corporation	1,428,605	323,159	1,446,937	2,221,495	(18,332)	101%
756 2015 Smart Streets Bond Debt Service	1,747,006	9	1,713,563	1,714,091	33,443	98%
757 2015 Parks Bond Debt Service	392,195	31,949	221,917	343,596	170,277	57%
760 2017 Eddy Street Commons Bond Debt Service	2,030,702	16	1,955,250	1,930,062	75,452	96%
Total Debt Service Funds	13,751,154	6,447,508	16,371,815	(21,305,646)	(2,620,661)	119%

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,610,614	195,483	2,044,649	3,491,232	3,565,965	36%
401 Coveleski Stadium Capital	31,611	54	475	31,722	31,136	2%
406 Cumulative Capital Development	753,899	1,124	421,140	629,199	332,759	56%
407 Cumulative Capital Improvement	173,274	(75,130)	87,055	195,468	86,220	50%
412 Major Moves Construction	124,355	122,701	145,705	785,039	(21,350)	117%
413 Professional Sports Convention Development Area	2,800,000	11,966	2,841,722	2,070,419	(41,722)	101%
416 Morris Performing Arts Center Capital	-	493	123,594	379,179	(123,594)	0%
450 Palais Royale Historic Preservation	18,512	3,235	18,150	19,044	362	98%
451 2018 Fire Station #9 Bond Capital	-	803	9,794	9,313	(9,794)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	665	17,920	48,402	(17,920)	0%
457 2024 South Bend Redevelopment Authority	-	36,522	288,469	-	(288,469)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	81,116	693,750	-	(693,750)	0%
471 2017 Parks Bond Capital	134	1,431	21,442	43,384	(21,308)	16055%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	515	0	1	1	514	0%
Total Capital Funds	9,512,913	380,463	6,713,865	7,702,523	2,799,049	71%
Enterprise Funds						
600 Consolidated Building	2,353,882	389,427	2,615,891	2,175,568	(262,009)	111%
601 Parking Garages	1,017,704	250,564	1,046,040	935,075	(28,336)	103%
602 Morris Performing Arts Center Operations	1,930,515	289,758	1,177,120	1,164,076	753,395	61%
610 Solid Waste Operations	8,312,508	771,891	5,706,241	8,184,729	2,606,268	69%
611 Solid Waste Capital	1,338,315	4,463	44,362	2,129,987	1,293,953	3%
620 Water Works Operations	23,503,077	2,337,236	15,146,522	22,350,147	8,356,556	64%
622 Water Works Capital	8,491,820	56,995	2,511,276	124,091	5,980,544	30%
624 Water Works Customer Deposit	-	3,272	39,980	38,236	(39,980)	0%
625 Water Works Sinking (Debt Service)	1,474,793	10,216	91,474	2,804,408	1,383,319	6%
626 Water Works Bond Reserve	-	14,902	142,848	42,407	(142,848)	0%
629 Water Works Operations & Maintenance Reserve	-	7,405	90,348	85,903	(90,348)	0%
640 Sewer Repair Insurance	682,794	62,082	516,328	764,134	166,467	76%
641 Sewage Works Operations	44,301,739	4,058,118	31,593,413	43,471,462	12,708,326	71%
642 Sewage Works Capital	10,751,670	20,923	637,951	32,892,704	10,113,719	6%
643 Sewage Works Operations & Maintenance Reserve	-	14,037	171,281	162,855	(171,281)	0%
649 Sewage Sinking (Debt Service)	8,413,405	4,405	618,404	9,893,560	7,795,001	7%
653 Sewage Debt Service Reserve	-	48,125	349,935	110,014	(349,935)	0%
654 Sewage Works Customer Deposit	-	3,747	44,845	37,039	(44,845)	0%
667 Storm Sewer	1,147,436	118,974	959,692	1,398,803	187,744	84%
670 Century Center Operations	3,534,908	455,830	3,240,482	4,462,846	294,426	92%
671 Century Center Capital	519,759	2,943	540,469	528,273	(20,710)	104%
Total Enterprise Funds	117,774,327	8,925,314	67,284,901	133,756,314	50,489,426	57%
Internal Service Funds						
222 Central Services	12,192,834	815,679	6,829,742	9,145,812	5,363,092	56%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,757,111	322,864	2,654,390	4,248,586	1,102,721	71%
278 Police Take Home Vehicle	66,472	10,862	78,907	82,259	(12,435)	119%
279 IT / Innovation / 311 Call Center	15,180,658	1,310,528	10,355,472	10,262,996	4,825,186	68%
711 Self-Funded Employee Benefits	19,077,159	1,591,061	12,691,031	18,191,953	6,386,128	67%
713 Unemployment Compensation	86,992	2,879	12,897	10,467	74,095	15%
714 Parental Leave	311,871	37,381	240,045	298,755	71,826	77%
Total Internal Service Funds	50,673,098	4,091,254	32,862,485	42,240,826	17,810,613	65%
Fiduciary Funds						
701 Fire Pension	4,600,000	-	1,971,418	4,075,547	2,628,582	43%
702 Police Pension	6,192,000	-	3,033,804	5,998,908	3,158,196	49%
Total Fiduciary Funds	10,792,000	-	5,005,222	10,074,455	5,786,778	46%
Total City Controlled Funds	400,280,039	28,254,846	256,922,823	378,427,360	143,357,216	64%

City of South Bend
Monthly Fund Financials
Revenue Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<u>Redevelopment Commission Controlled Funds</u>						
Tax Increment Financing Funds						
324 TIF - River West Development Area	22,891,152	1,049,729	20,035,018	21,214,018	2,856,134	88%
422 TIF - West Washington	717,125	3,509	270,331	535,947	446,794	38%
429 TIF - River East Development Area (NE Dev)	7,962,536	51,264	5,482,952	6,578,037	2,479,584	69%
430 TIF - Southside Development Area #1	3,778,416	20,267	2,108,248	4,089,697	1,670,168	56%
435 TIF - Douglas Road	425,820	2,631	175,635	245,859	250,185	41%
436 TIF - River East Residential Area (NE Res)	8,172,462	25,757	4,564,417	7,385,974	3,608,045	56%
Total Tax Increment Financing Funds	43,947,511	1,153,156	32,636,601	40,049,531	11,310,910	74%
Redevelopment Funds						
433 Redevelopment General	1,994,924	6,478	980,466	1,654,014	1,014,458	49%
439 Certified Technology Park	230	28	345	328	(115)	150%
452 2018 TIF Park Bond Capital	1,055	227	3,675	67,016	(2,619)	348%
454 Airport Urban Enterprise Zone	8,461	1,042	12,716	12,091	(4,255)	150%
456 2023 South Bend Redevelopment Authority Bonds	-	50,052	463,172	40,213,563	(463,172)	0%
Total Redevelopment Funds	2,004,670	57,828	1,460,374	41,947,011	544,297	73%
Debt Service Funds						
315 Airport 2003 Debt Reserve	134	208	7,647	30,526	(7,513)	5707%
328 SBCDA 2003 Debt Reserve	224	347	12,784	51,035	(12,560)	5707%
351 2018 TIF Park Bond Debt Service	21,362	2,630	32,094	30,515	(10,732)	150%
352 2019 South Shore Double Tracking Debt Service	1,030,838	1	1,035,503	1,035,503	(4,665)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	11	16	6,659	0%
Total Debt Service Funds	1,059,228	3,188	1,088,039	1,147,595	(28,811)	103%
Total Redevelopment Commission Funds	47,011,409	1,214,172	35,185,014	83,144,138	11,826,395	75%
Grand Total	447,291,449	29,469,017	292,107,837	461,571,497	155,183,611	65%

City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	137,365,055	11,992,955	76,661,992	110,246,594	15,289,541	45,413,522	67%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	36,797,308	3,610,539	19,169,509	22,736,190	4,827,426	12,800,374	65%
202 Motor Vehicle Highway	20,794,525	1,753,406	10,618,722	14,964,891	4,193,803	5,982,000	71%
209 Studebaker-Oliver Revitalizing Grants	199,626	1,800	15,359	39,368	181,266	3,001	98%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	5,330,572	522,275	3,124,388	4,233,812	248,234	1,957,950	63%
212 Dept of Community Investment Grants	10,771,637	476,629	2,425,586	2,859,882	2,270,434	6,075,618	44%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	1,834,312	101,211	751,875	5,339,970	409,321	673,115	63%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	25,000	2,757	19,235	24,780	5,765	-	100%
220 Law Enforcement Continuing Education	1,205,168	48,540	568,160	904,620	469,170	167,837	86%
221 Rental Units Regulation	144,866	(33,823)	2,907	56,593	87,959	54,000	63%
227 Loss Recovery	410,000	-	-	-	156,000	254,000	38%
230 Code Enforcement	7,979,653	623,975	4,042,998	5,001,223	426,737	3,509,918	56%
249 Local Income Tax - Public Safety	13,878,633	1,601,381	9,608,284	13,856,681	-	4,270,349	69%
251 Local Road & Street	4,304,636	111,790	460,657	3,269,691	1,500,248	2,343,731	46%
257 LOIT Special Distribution	53,339	-	34,535	-	-	18,804	65%
258 Human Rights Federal Grants	381,927	40,247	222,904	231,051	4,400	154,624	60%
263 American Rescue Plan	24,553	4,812	23,274	9,321,898	1,153	126	99%
264 COVID-19 Response	-	-	4,166	118,138	-	(4,166)	0%
265 Local Road & Bridge Grant	3,993,345	35,880	679,329	1,229,350	2,197,665	1,116,351	72%
266 MVH Restricted	3,670,924	390,458	1,978,298	2,955,898	1,169,157	523,468	86%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,700	487	39,913	60,963	54,092	695	99%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	22,315	-	-	27,685	45%
404 Local Income Tax - Certified Shares	45,564	-	1,046,462	1,297,124	-	(1,000,898)	2297%
408 Local Income Tax - Economic Development	36,951,064	1,959,418	18,047,573	16,862,259	3,930,987	14,972,504	59%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	469,686	28,037	237,878	397,704	-	231,809	51%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	548,655	10,050	66,960	82,115	44,148	437,548	20%
Total Special Revenue Funds	149,991,693	11,289,871	73,211,288	105,844,202	22,177,964	54,602,443	64%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,181,215	-	1,181,215	1,177,990	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	344,656	341,331	-	-	100%
672 Century Center Energy Conservation Debt Svc	388,754	-	194,163	393,388	-	194,591	50%
752 South Bend Redevelopment Authority	6,733,009	7,252,650	13,559,191	4,686,781	-	(6,826,182)	201%
755 South Bend Building Corporation	1,430,605	568,696	1,428,605	1,424,543	-	2,000	100%
756 2015 Smart Streets Bond Debt Service	1,712,844	856,109	1,712,494	1,706,394	-	350	100%
757 2015 Parks Bond Debt Service	381,031	189,541	381,031	368,381	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,955,125	979,750	1,955,125	1,941,375	-	-	100%
Total Debt Service Funds	14,127,239	9,846,747	20,756,480	12,040,183	-	(6,629,241)	147%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	8,580,975	792,024	4,671,631	3,623,181	2,482,762	1,426,582	83%
401 Coveleski Stadium Capital	30,000	-	-	21,613	-	30,000	0%
406 Cumulative Capital Development	891,096	41,667	333,333	548,541	-	557,763	37%
407 Cumulative Capital Improvement	75,000	6,250	50,000	75,000	-	25,000	67%
412 Major Moves Construction	762,824	177,592	333,100	884,900	187,482	242,241	68%
413 Professional Sports Convention Development Area	218,646	-	157,923	4,167,772	25,723	35,000	84%
416 Morris Performing Arts Center Capital	6,692,686	418,092	6,692,658	1,493,326	-	28	100%
450 Palais Royale Historic Preservation	10,000	-	-	-	-	10,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	0	-	-	0%
455 2021 Infrastructure Bond Capital	446,483	-	399,500	276,767	-	46,983	89%
458 458 2024 RDA Bond Proceeds (Four Winds)	43,538,668	27,047,548	42,938,422	2,027,334	362,004	238,242	99%
471 2017 Parks Bond Capital	458,822	-	14,004	375,154	16,345	428,473	7%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	61,705,200	28,483,172	55,590,571	13,493,588	3,074,316	3,040,312	95%
Enterprise Funds							
600 Consolidated Building	4,332,686	1,298,660	2,345,866	2,838,993	25,305	1,961,515	55%
601 Parking Garages	1,175,292	249,167	1,342,265	1,261,150	227,383	(394,356)	134%
602 Morris Performing Arts Center Operations	1,904,598	155,868	1,133,153	1,521,576	136,565	634,880	67%
610 Solid Waste Operations	8,662,231	595,607	4,822,220	7,679,398	404,907	3,435,105	60%
611 Solid Waste Capital	3,310,370	420,159	1,661,808	3,866,961	1,615,932	32,629	99%
620 Water Works Operations	25,351,815	1,508,061	13,029,144	17,801,468	1,622,525	10,700,147	58%
622 Water Works Capital	31,369,374	73,011	2,193,462	2,037,026	8,579,935	20,595,977	34%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	3,646,688	600	525,304	1,090,143	-	3,121,384	14%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,413,156	101,982	786,839	994,942	211,897	414,420	71%
641 Sewage Works Operations	55,601,832	2,216,614	22,660,219	31,647,467	1,462,123	31,479,490	43%
642 Sewage Works Capital	33,679,967	804,540	6,424,915	4,317,807	12,099,219	15,155,833	55%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	10,584,228	1,300	616,895	7,623,195	-	9,967,333	6%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,313,295	2,727	412,746	1,601,475	353,367	1,547,181	33%
670 Century Center Operations	3,619,462	495,693	3,133,626	4,807,849	45,882	439,954	88%
671 Century Center Capital	106,740	-	50,627	223,629	7,021	49,093	54%
Total Enterprise Funds	187,071,733	7,923,987	61,139,088	89,313,080	26,792,060	99,140,585	47%
Internal Service Funds							
222 Central Services	12,668,758	926,654	6,980,792	11,050,762	111,570	5,576,395	56%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,122,275	136,993	2,367,570	3,098,324	309,585	1,445,120	65%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	18,164,507	2,056,439	10,940,561	12,501,398	2,109,078	5,114,868	72%
711 Self-Funded Employee Benefits	21,512,637	1,755,005	14,089,689	18,734,663	2,091,191	5,331,758	75%
713 Unemployment Compensation	82,500	9,168	68,606	77,729	-	13,894	83%
714 Parental Leave	150,000	-	-	78,021	-	150,000	0%
Total Internal Service Funds	56,750,677	4,884,260	34,447,217	45,540,898	4,621,424	17,682,035	69%
Fiduciary Funds							
701 Fire Pension	4,526,297	334,173	2,702,114	3,985,174	3,500	1,820,683	60%
702 Police Pension	6,011,449	507,230	4,124,946	6,053,170	3,500	1,883,003	69%
Total Fiduciary Funds	10,537,746	841,403	6,827,061	10,038,345	7,000	3,703,686	65%
Total City Controlled Funds	617,549,343	75,262,395	328,633,698	386,516,888	71,962,306	216,953,342	65%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
August 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	47,997,144	2,076,496	15,623,903	39,245,605	12,570,537	19,802,705	59%
422 TIF - West Washington	1,740,000	-	75,237	1,208,357	276,689	1,388,075	20%
429 TIF - River East Development Area (NE Dev)	16,851,151	265,287	4,178,114	5,176,736	5,844,469	6,828,568	59%
430 TIF - Southside Development Area #1	6,438,118	488,933	2,301,731	8,034,036	1,141,250	2,995,137	53%
435 TIF - Douglas Road	423,175	-	348,434	-	-	74,741	82%
436 TIF - River East Residential Area (NE Res)	5,082,296	1,554,392	4,932,654	6,992,824	104,681	44,961	99%
Total Tax Increment Financing Funds	78,531,885	4,385,107	27,460,073	60,657,558	19,937,626	31,134,187	60%
Redevelopment Funds							
433 Redevelopment General	3,279,835	311,964	1,543,245	1,487,965	830,028	906,562	72%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	76,676	-	76,676	2,238,756	-	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	15,296,320	1,173,031	2,951,432	5,520,906	3,435,850	8,909,039	42%
457 2024 South Bend Redevelopment Authority	17,121,840	-	1,715,410	71,735	848,897	14,557,533	15%
Total Redevelopment Funds	35,774,671	1,484,995	6,286,763	9,319,361	5,114,774	24,373,134	32%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	1,040,462	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	1,739,495	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	512,625	1,030,125	1,033,625	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
Total Debt Service Funds	1,030,125	512,625	1,030,125	3,813,582	-	-	100%
Total Redevelopment Commission Funds	115,336,680	6,382,727	34,776,961	73,790,501	25,052,400	55,507,319	52%
Grand Total	732,886,023	81,645,122	363,410,659	460,307,390	97,014,706	272,460,661	63%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: August 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	500	-	-	-	900	500	15,750	-	-	-	-	17,650	10,000	177%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	3,038	-	-	-	546	-	-	-	-	-	-	3,584	-	NA
Sub Total	-	3,538	-	-	-	1,446	500	15,750	-	-	-	-	21,234	30,000	71%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	10,390,997	71%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,673,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	18,063,997	41%
Refunds															
Refunds	13	(3,443)	14,164	581	(4)	210	286	-	-	-	-	-	11,807	4,000	295%
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	13	(3,443)	14,164	581	(4)	210	286	-	-	-	-	-	11,807	14,000	84%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	-	-	-	-	-	-	111,126	-	-	-	-	111,126	111,126	100%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	9,766	-	-	-	-	9,766	9,766	100%
Other Loan - Principal Income	(222,112)	127,130	47,327	52,062	(411,609)	(34,393)	407,222	19,462	-	-	-	-	(14,912)	348,500	-4%
Other Loan - Interest Income	35,606	40,845	42,480	37,863	46,896	41,552	39,969	60,627	-	-	-	-	345,838	506,300	68%
Sub Total	(186,506)	167,975	89,807	89,925	(364,713)	7,159	447,190	200,981	-	-	-	-	451,818	975,692	46%
Total Other Sources	9,337,544	4,733,392	5,484,873	5,090,610	12,096,351	4,517,288	14,763,160	11,318,440	-	-	-	-	67,341,659	121,810,215	55%
Revenue Total	34,825,700	20,929,106	22,207,289	24,242,421	32,021,354	93,544,246	34,868,704	29,469,017	-	-	-	-	292,107,837	447,291,449	65%

City of South Bend
Outstanding Debt

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Civil City Debt													
Capital Leases													
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	22,866	-	22,866	677	23,543	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	1,257,355	-	1,257,355	10,477	1,267,832	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	176,243	-	176,243	3,942	180,186	-
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	109,729	-	109,729	4,228	113,957	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	1,495,724	-	744,251	12,682	756,933	751,473
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	65,826	-	32,279	2,584	34,863	33,546
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	52,780	-	52,780	4,874	57,654	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	4,100,299	-	1,611,451	86,908	1,698,359	2,488,848
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	10,486	-	10,486	800	11,286	-
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	206,677	-	99,447	16,175	115,622	107,230
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	8,475	-	2,727	301	3,028	5,748
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	4,925,318	-	1,340,188	178,549	1,518,737	3,585,130
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	9,067,156	-	1,872,635	357,058	2,229,693	7,194,521
242	2025 Vehicle/Equip Lease	2025	N/A	2030	Various	Biannual	7,424,128	-	7,424,128	734,676	75,818	810,494	6,689,452
Total Civil City Capital Lease Debt							44,777,554	21,498,934	-	8,067,114	755,074	8,822,188	20,855,948

City of South Bend

August 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund**101 - General Fund**

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	8				
Community Initiatives	-	-	-	-	-	-	-	-	-				
Community Police Review Board	1	1	1	1	1	1	1	1	1				
City Clerk	4	1	1	2	4	4	4	4	4				
Common Council	11	-	-	-	9	9	9	9	9				
Controller's Office	24	21	21	21	23	23	21	23	21				
Human Resources	7	6	6	6	6	6	6	6	7				
Diversity & Inclusion	3	2	2	2	2	2	2	2	2				
Human Rights	6	4	4	4	6	6	6	6	6				
Legal Department	13	11	13	13	11	11	12	12	12				
Engineering	29	23	23	25	25	25	25	25	25				
Police Department	299	286	285	287	294	294	285	290	288				
Police Crime Lab	7	6	6	6	7	7	8	7	7				
Fire Department	256	242	242	243	247	247	249	246	245				
EMS	4	4	4	4	3	3	3	3	3				
	672	615	616	622	646	646	639	642	638	-	-	-	-

201 - Parks & Recreation

Community Initiatives	8	8	8	8	7	7	7	7	8				
Administration	4	4	4	4	4	4	4	4	4				
Maintenance	44	39	40	40	41	41	40	41	40				
Golf Courses	9	8	8	8	9	9	9	9	9				
Recreational Experiences	7	8	8	8	8	8	8	8	8				
Community Programming	16	13	13	14	14	14	14	14	14				
Development & Promotions	10	10	10	10	9	9	9	9	9				
Visitor Experience	13	12	12	14	16	16	15	16	16				
	111	102	103	106	108	108	106	108	108	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	57	55	56	56	55	55	55	55	53				
Curb & Sidewalk	8	7	7	8	8	8	7	9	9				
	65	62	63	64	63	63	62	64	62	-	-	-	-

211 - Dept of Community Investment Operating

Community Investment	26	23	23	24	26	26	26	27	26				
Historic Preservation	2	2	2	2	2	2	2	2	2				
Office of Sustainability	2	2	2	2	2	2	2	2	2				
	30	27	27	28	30	30	30	31	30	-	-	-	-

City of South Bend

August 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund**221 - Rental Units Regulation**

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	1	1	1	1	1	-				

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

30	29	29	29	28	28	27	28	30				
3	2	2	2	2	2	2	2	2				
3	3	3	3	3	3	3	2	3				
2	1	1	1	1	1	1	1	1				
38	35	35	35	34	34	33	33	36	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

37	27	28	29	32	32	31	32	32				
10	8	8	8	8	8	9	8	8				
47	35	36	37	40	40	40	40	40	-	-	-	-

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1	1				
1	1	1	1	1	1	1	1	1				
2	2	2	2	2	2	2	2	2	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

15	15	15	15	16	16	16	16	16				
32	29	29	31	30	30	30	30	31				
47	44	44	46	46	46	46	46	47	-	-	-	-

600 - Consolidated Building Fund

Building Department

17	15	15	15	15	15	17	15	15				
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	8	8	8	8	8	8	8	8				
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610 - Solid Waste

Solid Waste

25	23	24	24	24	24	25	24	24				
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620 - Water Works

Water Works

65	60	60	60	57	57	54	57	57				
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2	2				
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City of South Bend

August 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	31	31	31	31	31	33	30	31				
Concrete Crew	4	4	4	4	3	3	3	3	3				
Wastewater	45	43	42	44	44	44	44	44	43				
Organic Resources	7	4	4	4	5	5	5	5	5				
	91	82	81	83	83	83	85	82	82	-	-	-	-

670 - Century Center

Century Center	7	5	5	5	5	5	5	5	5				
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Total Full-Time Employees by Fund

	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	-	-	-	-
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Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	8	-	-	-	-
City Clerk	4	1	1	2	4	4	4	4	4	-	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	-	-	-	-
Common Council	11	-	-	-	9	9	9	9	9	-	-	-	-
Controller's Office	24	21	21	21	23	23	21	23	21	-	-	-	-
Human Resources	7	6	6	6	6	6	6	6	7	-	-	-	-
Diversity & Inclusion	3	2	2	2	2	2	2	2	2	-	-	-	-
Human Rights	8	6	6	6	8	8	8	8	8	-	-	-	-
Legal Department	13	11	13	13	11	11	12	12	12	-	-	-	-
Central Services	38	35	35	35	34	34	33	33	36	-	-	-	-
	117	91	93	94	106	106	104	106	108	-	-	-	-

Public Works

Engineering	29	23	23	25	25	25	25	25	25	-	-	-	-
Streets & Sewers	106	99	100	101	99	99	100	99	98	-	-	-	-
Solid Waste	25	23	24	24	24	24	25	24	24	-	-	-	-
Wastewater	45	43	42	44	44	44	44	44	43	-	-	-	-
Organic Resources	7	4	4	4	5	5	5	5	5	-	-	-	-
Water Works	65	60	60	60	57	57	54	57	57	-	-	-	-
	277	252	253	258	254	254	253	254	252	-	-	-	-

City of South Bend

August 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police	257	244	292	293	301	301	293	297	295	-	-	-
Fire/EMS	253	204	246	247	250	250	252	249	248	-	-	-
	510	448	538	540	551	551	545	546	543	-	-	-

Venues, Parks & Arts

Parks & Recreation	111	102	103	106	108	108	106	108	108	-	-	-
Morris Performing Arts Center	8	8	8	8	8	8	8	8	8	-	-	-
Century Center	7	5	5	5	5	5	5	5	5	-	-	-
Visitor Experience	13	12	12	14	-	16	15	16	16	-	-	-
	139	127	128	119	121	121	119	121	121	-	-	-

Department of Community Investment

Community Investment	28	25	25	26	28	28	28	29	28	-	-	-
Office of Sustainability	2	2	2	2	2	2	2	2	2	-	-	-
Neighborhood Services	37	28	29	30	-	33	32	33	32	-	-	-
Animal Resource Center	10	8	8	8	8	8	9	8	8	-	-	-
Building Department	17	15	15	15	15	15	17	15	15	-	-	-
	94	78	79	81	53	86	88	87	85	-	-	-

Department of Innovation & Technology

	47	44	44	46	46	46	46	46	47	-	-	-
Total Full-Time Employees by Activity	1,184	1,040	1,135	1,138	1,131	1,164	1,155	1,160	1,156	-	-	-

City of South Bend

August 31, 2025

Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

Community Initiatives
City Clerk
Common Council
Controller's Office
Human Resources
Diversity & Inclusion
Human Rights
Mayor's Office
Legal Department
Engineering
Police Department
Police Crime Lab
Fire Department

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	-	-	-	-	-	-	-	-			
-	-	-	1	-	1	1	2				
-	-	-	-	-	1	1	1				
-	-	-	-	-	-	-	1				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	2				
-	-	-	-	-	-	-	-				
2	2	2	2	2	2	2	2				
23	23	23	29	29	33	32	26				
-	-	-	-	-	-	-	-				
1	1	1	1	1	1	1	1				
26	26	26	33	32	38	37	35	-	-	-	-

201 - Parks & Recreation

Administration
Community Initiatives
Maintenance
Golf Courses
Recreational Experiences
Community Programming
Development & Promotions
Visitor Experience

-	1	1	-	-	-	-	-				
12	13	12	25	25	24	25	24				
19	19	22	26	26	26	25	23				
6	23	45	74	74	70	74	72				
8	7	8	16	16	16	16	16				
13	12	12	16	16	16	16	15				
-	-	-	-	-	-	-	-				
5	5	13	17	17	18	17	18				
63	80	113	174	174	170	173	168	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting
Curb & Sidewalk

5	5	5	5	5	5	5	5				
1	1	1	-	-	-	-	-				
6	6	6	5	5	5	5	5	-	-	-	-

211 - Department of Community Investment

Community Investment
Historic Preservation

-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-				
-	-	-	-	-	-	-	-	-	-	-	-

222 - Central Services

Equipment Services
Radio Shop
Building Maintenance

-	1	1	-	-	1	-	1				
-	-	-	-	-	-	-	-				
1	1	1	1	1	1	1	1				
1	2	2	1	1	2	1	2	-	-	-	-

City of South Bend

August 31, 2025

Staffing Headcount

230 - Code Enforcement Fund

Neighborhood Services

- - - 3 3 - 3 3

Animal Resource Center

3 3 3 1 1 1 1 1

3	3	3	4	4	1	4	4	-	-	-	-
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279 - IT / Innovation / 311 Call Center

311 Call Center

- - - 1 1 1 1 1

Innovation & Technology

1 1 1 - - - - -

1	1	1	1	1	1	1	1	1	-	-	-	-
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600 - Consolidated Building Fund

Building Department

- - - - - - - -

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

13 21 21 23 23 23 23 22

610 - Solid Waste

Solid Waste

- - - - - - - -

620 - Water Works

Water Works

- - - - - - - -

641 - Sewage Works

Sewers

3 3 3 4 4 4 4 4

Concrete Crew

- - - - - - - -

Wastewater

1 1 1 - - - - -

Organic Resources

- - - 1 1 1 1 1

4	4	4	5	5	5	5	5	5	-	-	-	-
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670 - Century Center

Century Center

2 2 2 2 2 2 2 2

Total Part-Time Employees by Fund

119 145 178 248 247 247 251 244

- - - -

Paid Temporary, Seasonal, and Intern Staffing

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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101 - General Fund

Mayor's Office

1 4 3 3 12 12 12 8

City Clerk

- 2 2 2 2 2 2 1

Common Council

- - - - - - - 1

Controller's Office

- - - - - - - -

Human Resources

- - - - - - - -

Diversity & Inclusion

- - - 1 1 1 1 1

Legal Department

1 - - 2 3 3 3 1

Engineering

- - - 6 6 6 6 -

Police Department

10 1 2 1 40 40 31 4

Police Crime Lab

- 1 1 1 1 1 1 -

Fire Department

13 - - - 1 1 1 1

EMS

- - - - - - - -

25	8	8	16	66	66	57	17	-	-	-	-
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City of South Bend
Staffing Headcount

August 31, 2025

201 - Parks & Recreation

Administration	-	-	-	-	-	-	-	-				
Community Initiatives	-	-	-	-	-	11	11	11				
Maintenance	2	3	8	-	9	9	10	9				
Golf Courses	-	2	1	-	3	3	3	3				
Recreational Experiences	5	33	34	-	84	82	84	83				
Community Programming	1	1	1	25	29	29	29	25				
Development & Promotions	-	-	-	-	-	-	-	-				
Visitor Experience	-	-	1	-	6	6	6	1				
	8	39	45	25	125	134	137	132	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	-	-	-	6	6	8	4				
Curb & Sidewalk	-	-	-	-	2	2	2	2				
	1	-	-	-	8	8	10	6	-	-	-	-

211 - Department of Community Investment

DCI	4	-	-	1	1	1	1	-				
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222 - Central Services

Equipment Services	1	-	-	-	-	-	-	-				
Building Maintenance	-	-	-	-	-	-	-	-				
Radio Shop	-	-	-	-	-	-	-	-				
	1	-	-	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services	2	-	-	-	-	-	-	-				
Animal Resource Center	-	-	-	-	-	-	-	-				
	2	-	-	-	-	-	-	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	2	2	2	2	2				
Innovation & Technology	-	1	3	7	7	7	7	6				
	-	1	3	9	9	9	9	8	-	-	-	-

610 - Solid Waste

Solid Waste	2	-	-	-	-	-	-	-				
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620 - Water Works

Water Works	2	-	-	-	4	4	4	2				
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640 - Sewer Insurance

Sewer Repair	-	-	-	-	-	-	-	-				
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City of South Bend
Staffing Headcount
641 - Sewage Works

August 31, 2025

Sewers	1	1	1	-	7	8	7	2					
Concrete Crew	1	-	-	-	-	-	-	-					
Wastewater	1	-	-	-	1	1	1	1					
Organic Resources	2	-	-	-	-	-	-	-					
	5	1	1	-	8	9	8	3	-	-	-	-	-
Total Paid Temporary, Seasonal, and Intern Staff	50	49	57	51	221	231	226	168	-	-	-	-	-
Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	-	-	-	-
Part Time Staff		119	145	178	248	247	247	251	244	-	-	-	-
Temporary / Seasonal		50	49	57	51	221	231	226	168	-	-	-	-
City Total	1,227	1,287	1,316	1,373	1,463	1,632	1,633	1,637	1,568	-	-	-	-

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name		General Fund						Fund Number		101	
Fund Type		General Fund						Control		City Funds	
		2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Dept/Division											
Mayor		993,329	970,586	1,052,036	1,253,668	1,253,668	768,426	88	768,514	485,153	61%
Community Initiatives		1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office		-	58,461	100,999	131,095	139,095	76,444	2,457	78,901	60,195	57%
City Clerk		588,712	550,428	539,960	629,328	649,328	372,119	3,579	375,697	273,631	58%
Common Council		552,768	650,968	600,357	1,103,064	1,103,064	499,994	36,304	536,298	566,766	49%
Youth Council		-	-	7,464	12,000	12,000	6,615	-	6,615	5,385	55%
General City		8,855,411	2,272,466	(1,569,796)	22,945,641	10,520,343	2,762,640	7,334,614	10,097,253	423,090	96%
American Rescue Plan		-	8,812,411	10,775,075	758,238	13,183,536	1,699,285	4,319,884	6,019,169	7,164,367	46%
Finance		2,138,651	2,594,482	2,936,333	4,019,093	3,937,885	2,470,639	117,051	2,587,689	1,350,196	66%
Human Resources		623,506	774,441	857,259	1,007,893	1,007,893	552,466	504	552,970	454,923	55%
Diversity & Inclusion		431,572	402,397	538,121	745,807	745,807	351,128	40,143	391,271	354,536	52%
Human Rights General		392,895	325,254	552,311	785,066	811,744	423,654	22,269	445,923	365,822	55%
Legal Dept		1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,315,271	10,989	1,326,260	872,849	60%
Police General		9,084,025	40,788,073	40,187,026	47,124,915	47,751,325	28,438,090	2,007,153	30,445,243	17,306,082	64%
Crime Lab		206,430	837,475	899,435	1,049,529	1,049,529	633,027	1,143	634,169	415,359	60%
		-	-	-	-	-	-	-	-	-	-
Fire General		5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	23,112,281	620,946	23,733,228	7,690,120	76%
EMS		1,119,302	1,396,009	902,300	835,790	835,790	666,202	146,019	812,221	23,569	97%
Fire Training Center		54,797	71,739	89,391	85,450	85,450	81,793	15,223	97,016	(11,566)	114%
Park Administration		-	5,372,562	6,000,000	4,100,000	4,100,000	4,000,000	-	4,000,000	100,000	98%
Park Maintenance		-	1,891,368	1,723,084	1,021,813	1,021,813	628,573	287,914	916,488	105,326	90%
Repairs & Maint-Other R&M		-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC		643,333	184	-	-	-	-	-	-	-	-
Palais Royale		177,972	182,642	167,297	234,072	234,072	107,571	32,412	139,983	94,089	60%
Engineering		2,950,633	3,408,849	3,859,565	5,236,328	5,267,228	2,741,837	257,850	2,999,687	2,267,542	57%
Sustainability		67,037	-	-	33,000	33,000	163	33,000	33,163	(163)	100%
AmeriCorps		-	-	-	-	-	-	-	-	-	-
Streets & Sewers		-	3,437,500	5,500,000	4,500,000	4,500,000	3,000,000	-	3,000,000	1,500,000	67%
Curb & Sidewalk		-	1,375,000	1,600,000	1,600,000	1,600,000	1,066,667	-	1,066,667	533,333	67%
Street Signals and Lighting		-	1,314,108	1,392,066	-	1,400,000	887,108	-	887,108	512,892	63%
		-	-	-	-	-	-	-	-	-	-
Total Expenditures		37,590,954	109,031,656	110,246,594	132,753,067	137,365,055	76,661,992	15,289,541	91,951,533	45,413,524	67%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Department Name	Mayor's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	605,133	565,832	616,448	702,854	702,854	463,168	-	463,168	239,686	66%
Fringe Benefits	203,482	187,410	188,047	270,712	270,712	126,642	-	126,642	144,071	47%
Total Personnel	808,615	753,241	804,496	973,566	973,566	589,810	-	589,810	383,757	61%
Supplies	2,706	3,655	5,343	5,523	5,523	2,485	88	2,573	2,951	47%
Services & Charges										
Professional Services	-	6,946	2,738	7,000	5,900	709	-	709	5,191	12%
Printing & Advertising	36,431	42,991	53,303	48,013	48,013	29,686	-	29,686	18,327	62%
Repairs & Maintenance	33	-	-	300	300	-	-	-	300	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	474	1,706	44	5,000	5,000	1,513	-	1,513	3,487	30%
Other Services & Charges	9,329	3,000	671	2,700	3,800	3,052	-	3,052	748	80%
Total Services & Charges	46,268	54,642	56,756	63,013	63,013	34,961	-	34,961	28,053	55%
Operating Expenditures	857,588	811,538	866,594	1,042,103	1,042,103	627,255	88	627,343	414,761	60%
Interfund Allocations	135,741	159,047	185,442	211,564	211,564	141,171	-	141,171	70,393	67%
Total Expenditures	993,329	970,586	1,052,036	1,253,668	1,253,668	768,426	88	768,514	485,154	61%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Division Name	Community Initiatives							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	289,438	-	-	-	-	-	-	-	-	-
Fringe Benefits	123,535	-	-	-	-	-	-	-	-	-
Total Personnel	412,973	-	-	-	-	-	-	-	-	-
Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	351,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	9,331	-	-	-	-	-	-	-	-	-
Education & Training	38,737	-	-	-	-	-	-	-	-	-
Travel	1,775	-	-	-	-	-	-	-	-	-
Grant & Subsidies	461,250	-	-	-	-	-	-	-	-	-
Other Services & Charges	143	-	-	-	-	-	-	-	-	-
Total Services & Charges	862,236	-	-	-	-	-	-	-	-	-
Operating Expenditures	1,275,209	-	-	-	-	-	-	-	-	-
Interfund Allocations	35,152	-	-	-	-	-	-	-	-	-
Total Expenditures	1,310,361	-	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	42,244	72,604	74,803	74,803	50,320	-	50,320	24,483	67%
Fringe Benefits	-	16,101	28,180	31,517	31,517	22,091	-	22,091	9,427	70%
Total Personnel	-	58,345	100,785	106,320	106,320	72,411	-	72,411	33,910	68%
Supplies	-	-	-	4,000	4,000	45	-	45	3,955	1%
Services & Charges										
Professional Services	-	-	-	11,000	11,000	-	156	156	10,844	1%
Travel	-	-	-	4,000	4,000	1,138	1,626	2,764	1,236	69%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	116	214	275	275	175	-	175	100	64%
Total Services & Charges	-	116	214	20,775	28,775	3,988	2,457	6,445	22,330	22%
Operating Expenditures	-	58,461		131,095	139,095	76,444	2,457	78,901	60,195	57%
Capital									-	-
Interfund Allocations									-	-
Total Expenditures	-	58,461	100,999	131,095	139,095	76,444	2,457	78,901	60,195	57%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
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August 31, 2025

Department Name	City Clerk							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	283,741	274,552	266,352	284,128	298,182	178,988	-	178,988	119,194	60%
Fringe Benefits	89,875	78,663	80,928	123,760	109,706	44,095	520	44,615	65,091	41%
Total Personnel	373,617	353,215	347,280	407,888	407,888	223,083	520	223,603	184,285	55%
Supplies	4,316	9,689	9,263	13,708	23,708	12,220	-	12,220	11,488	52%
Services & Charges										
Professional Services	18,448	3,763	33,432	30,000	26,000	8,704	-	8,704	17,296	33%
Printing & Advertising	20,366	39,458	25,157	33,293	46,793	35,983	859	36,841	9,951	79%
Repairs & Maintenance	8,778	1,746	6,203	5,000	5,000	3,860	-	3,860	1,140	77%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	8,211	16,405	16,201	22,500	23,000	10,501	2,200	12,701	10,299	55%
Bad Debt Expense	100	(100)	-	-	-	-	-	-	-	-
Total Services & Charges	55,903	61,271	80,993	90,793	100,793	59,048	3,059	62,106	38,686	62%
Operating Expenditures	433,836	424,175	437,536	512,388	532,388	294,351	3,579	297,930	234,459	56%
Interfund Allocations	154,876	126,253	102,425	116,940	116,940	77,768	-	77,768	39,172	67%
Total Expenditures	588,712	550,428	539,960	629,328	649,328	372,119	3,579	375,697	273,631	58%
Revenue										
Other Income	451	65	65	-	-	22		22	(22)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-		-	-	-
Total Revenue	451	65	65	-	-	22	-	22	(22)	-

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.
We accomplish our mission by:
- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
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Department Name	Common Council							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	203,103	205,665	211,052	393,126	393,126	151,950	-	151,950	241,176	39%
Fringe Benefits	106,163	115,052	93,881	258,399	258,399	58,614	-	58,614	199,785	23%
Total Personnel	309,265	320,717	304,934	651,525	651,525	210,564	-	210,564	440,961	32%
Supplies	2,496	1,893	5,773	5,000	5,000	2,304	-	2,304	2,696	46%
Services & Charges										
Professional Services	166,913	230,653	188,504	307,195	307,195	209,549	36,304	245,853	61,342	80%
Printing & Advertising	9,466	15,405	18,362	26,500	26,500	14,773	-	14,773	11,727	56%
Repairs & Maintenance	7,340	7,240	6,471	5,000	7,500	6,178	-	6,178	1,322	82%
Education & Training	1,557	2,961	1,878	7,500	7,500	1,725	-	1,725	5,775	23%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	12,201	20,900	10,953	27,800	25,300	6,765	-	6,765	18,535	27%
Total Services & Charges	197,477	277,159	226,167	373,995	373,995	238,990	36,304	275,294	98,701	74%
Operating Expenditures	509,239	599,769	536,874	1,030,520	1,030,520	451,858	36,304	488,162	542,358	47%
Interfund Allocations	43,529	51,198	63,484	72,544	72,544	48,136	-	48,136	24,408	66%
Total Expenditures	552,768	650,968	600,357	1,103,064	1,103,064	499,994	36,304	536,298	566,766	49%
Revenue										
Other Income	-	749	749	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	749	749	-	-	-		-	-	-

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Division Name	Controller's Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,238,276	1,449,697	1,547,252	1,925,630	1,871,876	1,265,690	-	1,265,690	606,186	68%
Fringe Benefits	430,563	499,994	560,891	786,389	758,935	379,187	-	379,187	379,749	50%
Total Personnel	1,668,839	1,949,691	2,108,143	2,712,019	2,630,811	1,644,877	-	1,644,877	985,935	63%
Supplies	8,278	11,893	10,524	17,315	17,315	6,464	80	6,544	10,771	38%
Services & Charges										
Professional Services	257,437	345,764	452,505	878,213	878,213	551,435	109,499	660,933	217,279	75%
Printing & Advertising	2,184	2,860	714	3,000	1,996	1,042	-	1,042	954	52%
Repairs & Maintenance	202	7,857	4,538	2,500	2,750	3,824	-	3,824	(1,074)	139%
Education & Training	1,504	3,583	14,984	15,000	15,000	4,050	6,840	10,890	4,110	73%
Travel	1,784	1,019	7,646	9,000	8,400	2,338	37	2,376	6,024	28%
Other Services & Charges	18,030	15,313	11,599	13,940	15,294	10,639	595	11,234	4,060	73%
Total Services & Charges	281,141	376,395	491,986	921,653	921,653	573,327	116,971	690,298	231,353	75%
Operating Expenditures	1,958,259	2,337,978	2,610,652	3,650,987	3,569,779	2,224,668	117,051	2,341,719	1,228,059	66%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	180,392	256,504	325,681	368,106	368,106	245,971	-	245,971	122,136	67%
Total Expenditures	2,138,651	2,594,482	2,936,333	4,019,093	3,937,885	2,470,639	117,051	2,587,689	1,350,195	66%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Division Name	Human Resources							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	348,620	456,149	501,578	542,094	542,094	323,834	-	323,834	218,260	60%
Fringe Benefits	120,229	166,913	187,389	223,763	223,763	100,319	-	100,319	123,444	45%
Total Personnel	468,849	623,062	688,967	765,857	765,857	424,153	-	424,153	341,704	55%
Supplies	7,263	8,124	9,045	24,490	24,490	14,560	504	15,064	9,426	62%
Services & Charges										
Professional Services	315	2,115	3,884	1,000	4,240	4,063	-	4,063	177	96%
Printing & Advertising	1,668	3,487	2,057	6,500	6,500	637	-	637	5,863	10%
Repairs & Maintenance	450	1,120	140	-	-	-	-	-	-	-
Education & Training	14,363	10,198	8,129	35,000	35,000	1,995	-	1,995	33,005	6%
Travel	2,507	4,109	1,524	6,000	6,000	851	-	851	5,149	14%
Other Services & Charges	3,681	4,206	5,138	10,000	6,760	1,128	-	1,128	5,632	17%
Total Services & Charges	22,984	25,234	20,872	58,500	58,500	8,675	-	8,675	49,826	15%
Operating Expenditures	499,096	656,421	718,884	848,847	848,847	447,388	504	447,892	400,956	53%
Interfund Allocations	124,410	118,020	138,375	159,046	159,046	105,079	-	105,079	53,967	66%
Total Expenditures	623,506	774,441	857,259	1,007,893	1,007,893	552,466	504	552,970	454,923	55%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
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Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	150,127	165,019	211,582	271,608	271,608	139,924	-	139,924	131,684	52%
Fringe Benefits	36,526	47,264	72,325	100,834	100,834	37,519	-	37,519	63,315	37%
Total Personnel	186,653	212,283	283,906	372,442	372,442	177,443	-	177,443	194,999	48%
Supplies	389	1,854	2,890	2,500	2,500	233	-	233	2,267	9%
Services & Charges										
Professional Services	156,689	50,000	100,417	110,200	110,200	59,769	23,272	83,041	27,159	75%
Printing & Advertising	1,960	14,834	14,009	18,500	17,261	3,648	4,175	7,823	9,438	45%
Repairs & Maintenance	-	-	1,084	-	-	-	-	-	-	-
Education & Training	595	14,297	8,439	100,000	96,900	17,140	6,256	23,396	73,504	24%
Travel	1,862	8,129	16,978	10,000	13,339	9,254	6,189	15,444	(2,105)	116%
Other Services & Charges	1,155	50	1,384	8,000	9,000	968	250	1,218	7,782	14%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	162,261	87,309	142,312	246,700	246,700	90,779	40,143	130,922	115,778	53%
Operating Expenditures	349,303	301,446	429,108	621,642	621,642	268,456	40,143	308,599	313,044	50%
Interfund Allocations	82,269	100,951	109,013	124,165	124,165	82,672	-	82,672	41,493	67%
Total Expenditures	431,572	402,397	538,121	745,807	745,807	351,128	40,143	391,271	354,537	52%
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
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Division Name	Human Rights						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	196,677	141,006	253,672	404,762	423,913	225,833	-	225,833	198,080	53%
Fringe Benefits	68,742	46,554	94,573	180,601	182,848	65,243	-	65,243	117,606	36%
Total Personnel	265,418	187,560	348,245	585,363	606,761	291,076	-	291,076	315,686	48%
Supplies	1,980	2,497	4,506	5,500	5,500	3,865	275	4,140	1,360	75%
Services & Charges										
Professional Services	-	1,079	10,521	13,969	14,410	12,109	300	12,409	2,001	86%
Printing & Advertising	23,554	2,740	25,679	8,000	18,285	8,132	2,660	10,792	7,493	59%
Repairs & Maintenance	7,982	6,972	14,514	10,000	10,241	7,514	300	7,814	2,428	76%
Education & Training	1,681	3,496	5,956	8,000	8,000	3,475	462	3,937	4,063	49%
Travel	-	12,885	2,874	7,000	6,313	324	-	324	5,989	5%
Other Services & Charges	44,960	51,739	82,681	84,113	79,113	55,269	18,272	73,541	5,572	93%
Total Services & Charges	78,178	78,910	142,225	131,082	136,362	86,822	21,994	108,816	27,546	80%
Operating Expenditures	345,576	268,968	494,976	721,945	748,623	381,763	22,269	404,031	344,592	54%
Interfund Allocations	47,319	56,286	57,335	63,121	63,121	41,891	-	41,891	21,230	66%
Total Expenditures	392,895	325,254	552,311	785,066	811,744	423,654	22,269	445,923	365,822	55%
Revenue										
Other Income	30,659	30,000	30,000	30,000	35,880	36,347		36,347	(467)	101%
Total Revenue	30,659	30,000	30,000	30,000	35,880	36,347		36,347	(467)	101%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	952,878	1,042,113	1,113,399	1,258,928	1,312,682	821,694	-	821,694	490,988	63%
Fringe Benefits	307,331	338,313	332,493	459,975	487,429	242,016	-	242,016	245,413	50%
Total Personnel	1,260,209	1,380,426	1,445,892	1,718,903	1,800,111	1,063,710	-	1,063,710	736,401	59%
Supplies	4,919	3,312	5,472	9,000	9,000	1,025	115	1,139	7,861	13%
Services & Charges										
Professional Services	3,780	884	27,368	10,000	10,000	38	-	38	9,962	0%
Other Professional Services	-	30	-	-	-	-	-	-	-	-
Printing & Advertising	170	-	150	1,140	1,140	270	-	270	870	24%
Repairs & Maintenance	-	-	-	200	200	-	-	-	200	0%
Education & Training	9,450	17,518	5,308	15,000	14,700	8,133	2,170	10,303	4,397	70%
Travel	2,583	3,057	3,891	10,500	10,500	2,805	2,147	4,952	5,548	47%
Other Services & Charges	21,798	38,271	41,904	40,614	40,914	30,908	6,558	37,466	3,448	92%
Total Services & Charges	37,781	59,761	78,621	77,454	77,454	42,154	10,875	53,029	24,425	68%
Operating Expenditures	1,302,909	1,443,500	1,529,985	1,805,357	1,886,565	1,106,889	10,989	1,117,878	768,687	59%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	171,530	137,943	274,116	312,544	312,544	208,382	-	208,382	104,163	67%
Total Expenditures	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,315,271	10,989	1,326,260	872,850	60%
Revenue										
Charges for Services	93,627	96,436	96,436	101,316	101,316	51,155		51,155	50,162	50%
Other Income	794	153	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	94,421	96,589	96,589	101,316	101,316	51,155		51,155	50,162	50%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana
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Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,734,557	1,910,499	2,101,148	2,547,167	2,547,167	1,543,952	-	1,543,952	1,003,215	61%
Fringe Benefits	601,900	630,051	682,563	1,006,206	1,006,206	454,898	-	454,898	551,308	45%
Total Personnel	2,336,457	2,540,550	2,783,711	3,553,373	3,553,373	1,998,849	-	1,998,849	1,554,523	56%
Supplies	11,798	141,529	114,563	396,085	396,085	13,187	6,494	19,681	376,404	5%
Services & Charges										
Professional Services	81,144	148,601	209,055	404,500	435,400	160,694	233,656	394,350	41,050	91%
Printing & Advertising	6,215	5,697	7,214	9,132	15,632	6,718	138	6,856	8,776	44%
Repairs & Maintenance	5,623	4,649	8,303	27,854	27,854	3,051	10,429	13,480	14,374	48%
Education & Training	33,980	23,536	18,649	22,647	22,647	6,916	3,405	10,321	12,326	46%
Travel	7,452	9,885	17,063	15,555	15,555	13,954	1,379	15,333	222	99%
Other Services & Charges	8,069	61,175	67,437	109,544	103,044	71,282	2,350	73,632	29,411	71%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	29,380	-	1,078	1,078	-	-	-	1,078	0%
Total Services & Charges	142,483	282,923	327,721	590,310	621,210	262,616	251,356	513,972	107,237	83%
Operating Expenditures	2,490,737	2,965,002	3,225,996	4,539,767	4,570,667	2,274,652	257,850	2,532,502	2,038,164	55%
Bad Debt	-	-	25	-	-	-	-	-	-	-
Interfund Allocations	459,896	443,847	633,544	696,561	696,561	467,185	-	467,185	229,376	67%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,950,633	3,408,849	3,859,565	5,236,328	5,267,228	2,741,837	257,850	2,999,687	2,267,540	57%
Revenue										
Licenses & Permits	177,070	82,125	82,125	127,257	127,257	93,829		93,829	33,428	74%
Charges for Services	196,000	198,000	198,000	205,999	205,999	103,600		103,600	102,399	50%
Fines	24	-	-	-	-	-		-	-	-
Other Income	12,317	19,868	19,868	8,000	8,000	12,110		12,110	(4,110)	151%
Interfund Allocation Reimb	1,514,420	1,567,451	1,567,451	2,090,027	2,090,027	1,393,351		1,393,351	696,676	67%
Total Revenue	1,899,831	1,867,444	1,867,444	2,431,283	2,431,283	1,602,890		1,602,890	828,393	66%

Division Purpose:
Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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Division Name	Office of Sustainability							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Operating Expenditures	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	504,324	20,025,388	18,675,261	20,126,077	20,204,327	14,093,131	-	14,093,131	6,111,196	70%
Fringe Benefits	-	7,944,292	8,542,024	10,546,280	10,468,030	6,208,045	-	6,208,045	4,259,985	59%
Total Personnel	504,324	27,969,681	27,217,285	30,672,357	30,672,357	20,301,176	-	20,301,176	10,371,181	66%
Supplies	1,390,275	1,358,732	1,370,778	1,780,565	1,780,565	985,715	154,094	1,139,809	640,756	64%
Services & Charges										
Professional Services	360,416	1,177,704	793,181	835,627	835,627	532,290	217,816	750,106	85,521	90%
Printing & Advertising	204,973	74,591	30,381	155,000	155,000	19,334	2,950	22,284	132,716	14%
Utilities	197,178	215,910	215,834	210,000	210,000	153,174	-	153,174	56,826	73%
Repairs & Maintenance	899,760	1,196,027	1,219,505	1,015,943	1,015,943	767,110	34,071	801,181	214,762	79%
Education & Training	-	2,076	-	-	-	-	-	-	-	-
Travel	573	7,697	-	250	250	-	-	-	250	0%
Grants & Subsidies	21,165	9,970	16,801	357,000	357,000	14,545	1,200	15,745	341,255	4%
Other Services & Charges	293,980	345,062	395,292	190,108	190,108	165,294	26,072	191,367	(1,258)	101%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	1,134,567	-	1,134,567	1,838,700	38%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	154,378	-	154,378	123,648	56%
Total Services & Charges	1,978,044	3,228,726	3,363,811	6,015,222	6,015,222	2,940,694	282,109	3,222,802	2,792,420	54%
Operating Expenditures	3,872,642	32,557,138	31,951,874	38,468,144	38,468,144	24,227,585	436,202	24,663,788	13,804,357	64%
Capital	52,630	3,287,851	2,610,882	2,589,783	3,216,193	165,846	1,570,951	1,736,796	1,479,396	54%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	5,158,753	4,943,084	5,624,271	6,066,989	6,066,989	4,044,659	-	4,044,659	2,022,330	67%
Total Expenditures	9,084,025	40,788,073	40,187,026	47,124,915	47,751,325	28,438,090	2,007,153	30,445,243	17,306,083	64%
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	386,767	505,716	505,716	469,000	469,000	127,246		127,246	341,754	27%
Donations	-	-	-	-	-	-		-	-	-
Capital Lease Proceeds	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000		2,516,000	(340,000)	116%
Total Revenue	386,767	2,333,216	2,333,216	2,645,000	2,645,000	2,643,246	-	2,643,246	1,754	100%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	465,255	480,571	512,764	512,764	328,893	-	328,893	183,871	64%
Fringe Benefits	-	158,621	165,904	252,687	252,687	114,834	-	114,834	137,853	45%
Total Personnel	-	623,875	646,475	765,451	765,451	443,727	-	443,727	321,724	58%
Supplies	14,951	18,860	14,842	18,233	18,233	10,961	1,143	12,103	6,129	66%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	14,951	642,735	661,318	783,684	783,684	454,688	1,143	455,831	327,853	58%
Interfund Allocations	191,479	194,740	238,117	265,845	265,845	178,339	-	178,339	87,506	67%
Total Expenditures	206,430	837,475	899,435	1,049,529	1,049,529	633,027	1,143	634,169	415,359	60%
Revenue										
Charges for Services	10,844	14,369	14,369	15,000	15,000	6,850		6,850	8,150	46%
Total Revenue	10,844	14,369	14,369	15,000	15,000	6,850		6,850	8,150	46%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab.
Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	62,956	16,950,271	15,498,990	16,122,037	16,122,037	12,861,798	-	12,861,798	3,260,239	80%
Fringe Benefits	-	6,745,156	7,084,077	8,674,595	8,674,595	5,510,795	-	5,510,795	3,163,800	64%
Total Personnel	62,956	23,695,427	22,583,068	24,796,632	24,796,632	18,372,593	-	18,372,593	6,424,039	74%
Supplies	900,416	831,842	1,118,932	1,144,484	1,144,484	780,863	67,515	848,378	296,106	74%
Services & Charges										
Professional Services	444,791	666,736	509,964	475,649	475,649	86,105	282,980	369,084	106,565	78%
Printing & Advertising	4,120	3,129	2,779	35,433	35,433	5,657	-	5,657	29,776	16%
Utilities	277,460	259,160	268,088	292,000	292,000	212,087	-	212,087	79,913	73%
Repairs & Maintenance	1,140,770	1,216,441	1,807,473	1,197,418	1,197,418	1,331,414	235,729	1,567,143	(369,725)	131%
Education & Training	132,088	133,566	181,788	171,787	171,787	96,544	13,878	110,422	61,365	64%
Travel	28,512	34,408	58,519	30,280	30,280	9,646	1,704	11,350	18,930	37%
Other Services & Charges	54,361	48,795	108,660	69,305	69,305	43,957	19,141	63,097	6,208	91%
Total Services & Charges	2,082,102	2,362,234	2,937,271	2,271,872	2,271,872	1,785,409	553,432	2,338,840	(66,968)	103%
Operating Expenditures	3,045,474	26,889,503	26,639,271	28,212,987	28,212,987	20,938,865	620,946	21,559,811	6,653,177	76%
Interfund Allocations	2,880,306	3,025,261	3,084,999	3,210,361	3,210,361	2,173,417	-	2,173,417	1,036,944	68%
Total Expenditures	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	23,112,281	620,946	23,733,228	7,690,121	76%
Revenue										
Charges for Services	516	393	393	1,000	1,000	18		18	982	2%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	29,308	24,914	24,914	26,000	26,000	11,858		11,858	14,142	46%
Donations	100	5,000	5,000	-	-	500		500	(500)	-
Other Income	24,510	18,823	18,823	1,000	1,000	12,262		12,262	(11,262)	1226%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,434	49,130	49,130	28,000	28,000	24,638		24,638	3,362	88%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	720,000	919,564	170,045	173,789	173,789	117,375	-	117,375	56,414	68%
Fringe Benefits	-	79,700	85,965	101,863	101,863	50,747	-	50,747	51,116	50%
Total Personnel	720,000	999,264	256,010	275,652	275,652	168,122	-	168,122	107,530	61%
Supplies	295,674	277,728	502,443	441,139	441,139	406,239	145,240	551,479	(110,341)	125%
Services & Charges										
Professional Services	43,132	26,696	39,573	51,000	51,000	23,991	-	23,991	27,009	47%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,464	7,638	15,791	5,000	5,000	12,868	779	13,647	(8,647)	273%
Education & Training	199	4,037	2,960	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	57,003	79,024	83,600	59,000	59,000	54,522	-	54,522	4,478	92%
Total Services & Charges	102,798	117,394	141,924	119,000	119,000	91,381	779	92,160	26,840	77%
Operating Expenditures	1,118,472	1,394,386	900,377	835,790	835,790	665,743	146,019	811,762	24,029	97%
Bad Debt	830	1,116	1,384	-	-	-	-	-	-	-
Interfund Allocations	-	507	539	-	-	460	-	460	(460)	-
Total Expenditures	1,119,302	1,396,009	902,300	835,790	835,790	666,202	146,019	812,221	23,569	97%
Revenue										
Charges for Services	4,395,365	5,138,527	5,138,527	4,044,580	4,044,580	3,967,106		3,967,106	77,474	98%
Fines, Forfeitures, and Fees	12	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	1,418	7,112	7,112	-	-	125,685		125,685	(125,685)	-
Total Revenue	4,396,795	5,145,639	5,145,639	4,044,580	4,044,580	4,092,791		4,092,791	(48,211)	101%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

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Division Name	Fire Training Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	16,958	32,351	46,067	24,823	24,823	30,852	15,223	46,075	(21,252)	186%
Services & Charges										
Professional Services	1,929	6,208	-	2,000	2,000	11,375	-	11,375	(9,375)	569%
Utilities	31,665	33,180	33,419	35,500	35,500	25,690	-	25,690	9,810	72%
Repairs & Maintenance	4,246	-	9,905	23,127	23,127	13,876	-	13,876	9,251	60%
Total Services & Charges	37,840	39,388	43,325	60,627	60,627	50,941	-	50,941	9,686	84%
Operating Expenditures	54,797	71,739	89,391	85,450	85,450	81,793	15,223	97,016	(11,566)	114%
Total Expenditures	54,797	71,739	89,391	85,450	85,450	81,793	15,223	97,016	(11,566)	114%
Revenue										
Charges for Services	5,935	52,439	52,439	50,000	50,000	2,500		2,500	47,500	5%
Other Income	1,137	-	-	-	-	-		-	-	-
Total Revenue	7,072	52,439	52,439	50,000	50,000	2,500	-	2,500	47,500	5%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

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Division Name	Morris Performing Arts Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	8,435	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	4,444	-	-	-	-	-	-	-	-	-
Printing & Advertising	22,310	184	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	5,816	-	-	-	-	-	-	-	-	-
Education & Training	25	-	-	-	-	-	-	-	-	-
Travel	936	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,367	-	-	-	-	-	-	-	-	-
Total Services & Charges	34,898	184	-	-	-	-	-	-	-	-
Operating Expenditures	43,333	184	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-	-
Interfund Total	600,000	-	-	-	-	-	-	-	-	-
Total Expenditures	643,333	184	-	-	-	-	-	-	-	-
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	54,878	-	-	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,878	-	-	-	-	-		-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

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Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	4,457	4,399	3,869	6,060	6,060	1,807	2,073	3,880	2,180	64%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	85,604	73,117	68,965	109,009	108,863	60,763	-	60,763	48,100	56%
Repairs & Maintenance	36,062	49,881	42,746	61,072	61,072	15,127	17,241	32,367	28,705	53%
Other Professional Services	-	-	-	-	-	97	-	97	(97)	-
Other Services & Charges	15,839	19,446	17,125	22,150	22,296	5,923	13,098	19,021	3,275	85%
Total Services & Charges	137,506	142,444	128,836	192,231	192,231	81,910	30,339	112,249	79,983	58%
Operating Expenditures	141,963	146,843	132,705	198,291	198,291	83,717	32,412	116,129	82,163	59%
Interfund										
Interfund Allocations	36,009	35,799	34,593	35,781	35,781	23,854	-	23,854	11,927	67%
Interfund Total	36,009	35,799	34,593	35,781	35,781	23,854	-	23,854	11,927	67%
Total Expenditures	177,972	182,642	167,297	234,072	234,072	107,571	32,412	139,983	94,090	60%
Revenue										
Charges for Services	133,138	128,149	128,149	159,972	159,972	84,752		84,752	75,220	53%
Other Income	4,299	634	634	-	-	-		-	-	-
Total Revenue	137,437	128,783	128,783	159,972	159,972	84,752		84,752	75,220	53%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	2,049,777		2,049,777	1,117,698	65%
Interest Earnings	23,921	39,874	39,874	10,650	10,650	44,115		44,115	(33,465)	414%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	888,007	-	-	-	-	-		-	-	-
Total Revenue	4,046,471	3,314,097	3,314,097	3,178,126	3,178,126	2,093,892		2,093,892	1,084,233	66%
Expenditures by Type										
Personnel										
Salaries & Wages	255,141	399,253	350,371	521,781	521,781	151,188	-	151,188	370,593	29%
Fringe Benefits	124,031	183,370	156,235	157,870	157,870	79,856	-	79,856	78,014	51%
Total Personnel	379,172	582,623	506,606	679,651	679,651	231,044	-	231,044	448,607	34%
Supplies	2,107,582	1,386,353	1,374,806	2,120,878	2,120,878	1,190,597	919,157	2,109,754	11,124	99%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,376,423	1,592,715	886,957	682,865	682,865	369,128	250,000	619,128	63,738	91%
Debt Service Principal	91,621	169,814	173,826	177,933	177,933	177,933	-	177,933	-	100%
Debt Service Interest & Fees	2,144	17,716	13,703	9,596	9,596	9,596	-	9,596	-	100%
Total Services & Charges	1,470,187	1,780,244	1,074,487	870,395	870,395	556,657	250,000	806,657	63,738	93%
Capital	184,116	662,791	-	-	-	-	-	-	-	-
Total Expenditures	4,141,058	4,412,010	2,955,898	3,670,924	3,670,924	1,978,298	1,169,157	3,147,455	523,469	86%
Net Surplus / (Deficit)	(94,586)	(1,097,914)	358,199	(492,798)	(492,798)	115,594		(1,053,563)		
Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(821,449)	2,013,949	(429,462)		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		1,549,534	1,510,593				
Cash Reserves Target	-	-	-		-					
									Cash Reserves Target	
									No reserve requirement	

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

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Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,003,475	2,040,961	2,040,961	1,944,187	1,944,187	1,350,476		1,350,476	593,711	69%
Intergov./ Grants	145,348	205,355	205,355	55,000	55,000	49,940		49,940	5,060	91%
Interest Earnings	34,259	74,193	74,193	43,834	43,834	29,587		29,587	14,247	67%
Other Income	10,510	-	-	-	-	(5,255)		(5,255)	5,255	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,193,593	2,320,509	2,320,509	2,043,021	2,043,021	1,424,748		1,424,748	618,273	70%

Expenditures by Type

Supplies	57,542	347,256	380,000	20,000	20,000	-	-	-	20,000	0%
Services & Charges										
Professional Services	690,622	524,598	743,100	1,308,864	1,308,864	81,265	1,026,214	1,107,479	201,385	85%
Repairs & Maintenance	125,774	1,717,103	1,757,220	900,060	900,060	194,836	353,564	548,400	351,660	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	816,396	2,241,701	2,500,319	2,208,924	2,208,924	276,101	1,379,778	1,655,879	553,045	75%
Capital	303,138	783,787	389,372	575,712	575,712	184,556	120,470	305,026	270,686	53%
Interfund Transfers Out	1,000,000	-	-	1,500,000	1,500,000	-	-	-	1,500,000	0%
Total Expenditures	2,177,076	3,372,745	3,269,691	4,304,636	4,304,636	460,657	1,500,248	1,960,905	2,343,731	46%

Net Surplus / (Deficit)	16,517	(1,052,235)	(949,182)	(2,261,615)	(2,261,615)	964,091	(536,158)
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			Cash Reserves Target
Cash Adjustments	1,266,990	(231,272)	979,891		-			
Ending Cash Balance	3,632,884	2,349,376	2,380,085		87,761	1,548,862		No reserve requirement
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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Fund Name	LOIT Special Distribution							Fund Number	257	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,417	3,388	3,388	-	-	1,068		1,068	(1,068)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,417	3,388	3,388	-	-	1,068		1,068	(1,068)	-
Expenditures by Type										
Services & Charges										
Professional Services	-	184,782	-	704	704	704	-	704	-	100%
Total Services & Charges	-	184,782	-	704	704	704	-	704	-	100%
Capital	-	4,314	-	52,635	52,635	33,831	-	33,831	18,804	64%
Total Expenditures	-	189,096	-	53,339	53,339	34,535	-	34,535	18,804	65%
Net Surplus / (Deficit)	3,417	(185,709)	3,388	(53,339)	(53,339)	(33,467)		(33,467)		
Beginning Cash Balance	245,630	266,588	245,630		245,630			Cash Reserves Target		
Cash Adjustments	17,541	164,751	(775)		-			No reserve requirement - one-time distribution - spend down to zero		
Ending Cash Balance	266,588	245,630	248,243		192,291	32,267				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - one-time
distribution - spend down to zero

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	Local Road & Bridge Grant						Fund Number	265		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,350,100	1,000,000	1,000,000	1,500,000	1,500,000	1,276,250		1,276,250	223,750	85%
Interest Earnings	23,684	50,707	50,707	4,106	4,106	15,050		15,050	(10,943)	366%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	-	-	1,500,000	1,500,000	-		-	1,500,000	0%
Total Revenue	2,373,784	1,050,707	1,050,707	3,004,106	3,004,106	1,291,300		1,291,300	1,712,807	43%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	594,751	3,105,996	1,229,350	3,993,345	3,993,345	679,329	2,197,665	2,876,995	1,116,351	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	594,751	3,105,996	1,229,350	3,993,345	3,993,345	679,329	2,197,665	2,876,995	1,116,351	72%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	594,751	3,105,996	1,229,350	3,993,345	3,993,345	679,329	2,197,665	2,876,995	1,116,351	72%
Net Surplus / (Deficit)	1,779,033	(2,055,289)	(178,642)	(989,239)	(989,239)	611,970		(1,585,695)		
Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	(1,092,415)	1,368,671	1,950,821		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		(284,364)	950,375				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variances:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
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August 31, 2025

Fund Name	2021 Infrastructure Bond Capital						Fund Number	455		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	37,031	48,402	48,402	-	-	17,920		17,920	(17,920)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	37,031	48,402	48,402	-	-	17,920		17,920	(17,920)	-
Expenditures by Type										
Capital	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Net Surplus / (Deficit)	(1,724,079)	(1,187,989)	(228,365)	(446,483)	(446,483)	(381,580)		(381,580)		
Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target		
Cash Adjustments	(2,112,403)	5,024,470	(1,306,106)		-			No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	-	3,836,482	2,302,010		3,389,998	292,011				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	Solid Waste Operations						Fund Number	610		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,909,550	7,622,504	7,622,504	8,256,538	8,256,538	5,661,648		5,661,648	2,594,890	69%
Intergov./ Grants	7,410	8,636	8,636	-	-	-		-	-	-
Interest Earnings	3,406	8,323	8,323	10,970	10,970	43,477		43,477	(32,507)	396%
Other Income	63,306	18,231	18,231	45,000	45,000	1,115		1,115	43,885	2%
Interfund Transfers In	263,687	527,035	527,035	-	-	-		-	-	-
Total Revenue	7,247,359	8,184,729	8,184,729	8,312,508	8,312,508	5,706,241		5,706,241	2,606,268	69%

Expenditures by Type

Personnel										
Salaries & Wages	1,223,746	1,265,563	1,320,819	1,482,946	1,482,946	931,228	-	931,228	551,718	63%
Fringe Benefits	478,575	526,275	542,699	747,879	747,879	358,333	-	358,333	389,546	48%
Total Personnel	1,702,321	1,791,838	1,863,518	2,230,825	2,230,825	1,289,561	-	1,289,561	941,264	58%
Supplies	434,548	306,830	282,404	567,435	567,435	300,491	29,811	330,303	237,132	58%
Services & Charges										
Printing & Advertising	13,059	12,003	-	18,241	18,241	625	-	625	17,616	3%
Repairs & Maintenance	1,844,161	1,893,174	1,536,291	1,239,169	1,239,169	1,085,169	6,739	1,091,908	147,260	88%
Education & Training	180	4,068	132	20,400	20,400	-	2,435	2,435	17,965	12%
Travel	-	-	-	15,300	15,300	-	5,603	5,603	9,697	37%
Other Services & Charges	1,085,570	1,127,500	1,377,466	1,394,368	1,394,368	953,559	360,319	1,313,878	80,490	94%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,942,970	3,036,744	2,913,890	2,687,477	2,687,477	2,039,354	375,095	2,414,449	273,028	90%
Operating Expenditures	5,079,840	5,135,412	5,059,811	5,485,737	5,485,737	3,629,406	404,907	4,034,313	1,451,424	74%
Bad Debt	670,719	219,772	206,880	259,035	259,035	103,722	-	103,722	155,313	40%
Interfund										
Interfund Allocations	1,187,501	1,361,480	1,479,707	1,579,144	1,579,144	1,089,092	-	1,089,092	490,052	69%
Interfund Transfers Out	981,664	899,690	933,000	1,338,315	1,338,315	-	-	-	1,338,315	0%
Total Interfund	2,169,165	2,261,170	2,412,707	2,917,459	2,917,459	1,089,092	-	1,089,092	1,828,367	37%
Total Expenditures	7,919,724	7,616,354	7,679,398	8,662,231	8,662,231	4,822,220	404,907	5,227,127	3,435,104	60%

Beginning Cash Balance	906,471	87,032	906,471		906,471		Cash Reserves Target			
Cash Adjustments	(147,073)	251,063	(1,116,969)		-					
Ending Cash Balance	87,032	906,471	294,832		556,748	2,078,042				
Cash Reserves Target	791,972	761,635	767,940		866,223		10% of Annual expenditures			

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Solid Waste Capital						Fund Number	611		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,516	5,297	5,297	-	-	44,362		44,362	(44,362)	-
Debt Proceeds	1,559,726	1,225,000	1,225,000	-	-	-		-	-	-
Interfund Transfers In	981,664	899,690	899,690	1,338,315	1,338,315	-		-	1,338,315	0%
Total Revenue	2,542,907	2,129,987	2,129,987	1,338,315	1,338,315	44,362		44,362	1,293,953	3%
Expenditures by Type										
Services & Charges										
Debt Service Principal	950,448	928,231	1,054,761	1,206,567	1,206,567	1,179,534	-	1,179,534	27,033	98%
Debt Service Interest & Fees	31,216	48,912	48,099	138,126	138,126	133,053	-	133,053	5,074	96%
Total Services & Charges	981,664	977,143	1,102,860	1,344,694	1,344,694	1,312,587	-	1,312,587	32,107	98%
Capital	758,270	-	2,764,101	1,965,676	1,965,676	349,221	1,615,932	1,965,153	523	100%
Total Expenditures	1,739,934	977,143	3,866,961	3,310,370	3,310,370	1,661,808	1,615,932	3,277,740	32,630	99%
Net Surplus / (Deficit)	802,972	1,152,844	(1,736,974)	(1,972,055)	(1,972,055)	(1,617,446)		(3,233,378)		
Beginning Cash Balance	779,163	388,126	779,163		779,163					
Cash Adjustments	(1,194,009)	(761,807)	2,539,839		-					
Ending Cash Balance	388,126	779,163	1,582,027		(1,192,892)	425,737				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana
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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	251,905	(106,004)	(106,004)	210,000	210,000	86,618		86,618	123,382	41%
Interest Earnings	153,064	227,703	227,703	208,820	208,820	453,361		453,361	(244,541)	217%
Other Income	7,084	2,392	2,392	-	-	1,971,297		1,971,297	(1,971,297)	-
Interfund Transfers In	3,971,704	-	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	7,673,000	7,673,000	-		-	7,673,000	0%
Total Revenue	4,383,757	124,091	124,091	8,491,820	8,491,820	2,511,276		2,511,276	(1,692,456)	30%

Expenditures by Type										
Services & Charges										
Professional Services	42,253	132,973	432,412	29,103	1,436,653	28,574	-	28,574	1,408,079	2%
Total Services & Charges	42,253	132,973	432,412	29,103	1,436,653	28,574	-	28,574	1,408,079	2%

Capital	3,271,169	4,104,934	1,604,614	18,197,173	29,916,726	2,164,888	8,579,935	10,744,823	19,171,903	36%
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Bad Debt	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,313,423	4,237,907	2,037,026	18,226,276	31,353,379	2,193,462	8,579,935	10,773,396	20,579,982	34%
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Net Surplus / (Deficit)	1,070,334	(4,113,816)	(1,912,935)	(9,734,455)	(22,861,558)	317,814		(8,262,121)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(3,091,269)	6,134,751	3,299,811		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(13,188,580)	16,116,356				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20 ' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects: TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	Water Works Customer Deposit							Fund Number	624	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,668	38,236	38,236	-	-	39,980		39,980	(39,980)	-
Total Revenue	12,668	38,236	38,236	-	-	39,980		39,980	(39,980)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	12,668	38,236	38,236	-	-	39,980		39,980		
Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314			Cash Reserves Target		
Cash Adjustments	(28,663)	(22,240)	(2,039)		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,439,129		100% cash reserves for customer deposits		
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Water Works Sinking (Debt Service)						Fund Number	625		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	18,171	54,408	54,408	-	-	39,620		39,620	(39,620)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,662,430	2,750,000	2,750,000	1,474,793	1,474,793	51,854		51,854	1,422,939	4%
Total Revenue	2,680,601	2,804,408	2,804,408	1,474,793	1,474,793	91,474		91,474	1,383,319	6%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,248,939	1,045,513	786,373	2,514,703	2,514,703	300,000	-	300,000	2,214,703	12%
Debt Service Interest & Fees	390,368	356,162	303,770	1,131,985	1,131,985	225,304	-	225,304	906,681	20%
Total Services & Charges	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	525,304	-	525,304	3,121,384	14%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	525,304	-	525,304	3,121,384	14%
Net Surplus / (Deficit)	1,041,294	1,402,734	1,714,266	(2,171,895)	(2,171,895)	(433,830)		(433,830)		
Beginning Cash Balance	-	2,323	-		-					
Cash Adjustments	(1,038,971)	(1,405,057)	559,522		-					
Ending Cash Balance	2,323	-	2,273,787		(2,171,895)	1,082,970				
Cash Reserves Target	2,323	-	2,273,787		(2,171,895)					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve						Fund Number	626		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,836	42,407	42,407	-	-	47,190		47,190	(47,190)	-
Interfund Transfers In	-	-	-	-	-	95,658		95,658	(95,658)	-
Total Revenue	13,836	42,407	42,407	-	-	142,848		142,848	(142,848)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	13,836	42,407	42,407	-	-	142,848		142,848		
Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804			Cash Reserves Target		
Cash Adjustments	(13,840)	(42,403)	(33,101)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,756,043				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804			100% cash reserves per bond covenants		

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve						Fund Number	629		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,377	85,903	85,903	-	-	90,348		90,348	(90,348)	-
Interfund Transfers In	15,296	-	-	-	-	-		-	-	-
Total Revenue	43,673	85,903	85,903	-	-	90,348		90,348	(90,348)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	43,673	85,903	85,903	-	-	90,348		90,348		
Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target		
Cash Adjustments	(43,673)	(85,903)	(51,780)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,253,637		16.67% of annual operating expenses in Fund 620, net of transfers		
Cash Reserves Target	2,738,674	2,731,309	3,913,620		3,913,620					

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Sewer Repair Insurance						Fund Number	640		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	701,488	703,574	703,574	666,095	666,095	473,532		473,532	192,563	71%
Interest Earnings	27,093	54,170	54,170	16,699	16,699	42,796		42,796	(26,096)	256%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	48,167	6,390	6,390	-	-	-		-	-	-
Total Revenue	776,748	764,134	764,134	682,794	682,794	516,328		516,328	166,467	76%
Expenditures by Type										
Personnel										
Salaries & Wages	119,081	130,097	134,105	147,565	147,565	94,614	-	94,614	52,951	64%
Fringe Benefits	55,024	55,746	56,550	65,258	64,758	34,119	-	34,119	30,639	53%
Total Personnel	174,105	185,844	190,655	212,823	212,323	128,733	-	128,733	83,590	61%
Supplies	42,321	40,016	69,570	134,645	134,645	82,433	13,895	96,328	38,317	72%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	474,934	589,860	621,712	967,588	967,588	500,036	198,002	698,039	269,549	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	474,934	589,860	621,712	967,788	967,788	500,036	198,002	698,039	269,749	72%
Operating Expenditures	691,360	815,720	881,938	1,315,256	1,314,756	711,202	211,897	923,099	391,656	70%
Bad Debt	57,952	8,820	14,932	-	-	7,695	-	7,695	(7,695)	-
Interfund Allocations	96,195	100,897	98,073	97,900	98,400	67,942	-	67,942	30,458	69%
Total Expenditures	845,507	925,437	994,942	1,413,156	1,413,156	786,839	211,897	998,736	414,419	71%
Net Surplus / (Deficit)	(68,759)	(161,304)	(230,809)	(730,361)	(730,361)	(270,511)		(482,408)		
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861			Cash Reserves Target		
Cash Adjustments	117,756	112,307	178,911		-			25% of Annual expenditures		
Cash Reserves Target	211,377	231,359	248,736		353,289					

Fund Purpose:

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	40,319,532	42,187,751	42,187,751	43,763,012	43,763,012	30,189,091		30,189,091	13,573,921	69%
Interest Earnings	247,071	568,907	568,907	115,405	115,405	1,112,302		1,112,302	(996,897)	964%
Other Income	106,610	68,553	68,553	2,000	2,000	11,139		11,139	(9,139)	557%
Interfund Allocation Reimb	463,761	461,751	461,751	421,322	421,322	280,881		280,881	140,441	67%
Interfund Transfers In	415,513	184,500	184,500	-	-	-		-	-	-
Total Revenue	41,552,487	43,471,462	43,471,462	44,301,739	44,301,739	31,593,413		31,593,413	12,708,326	71%
Expenditures by Division										
Sewers	7,807,448	7,048,829	6,403,311	8,108,833	8,358,833	5,070,572	131,221	5,201,792	3,157,041	62%
Concrete Crew	521,609	562,830	513,606	640,997	640,997	366,506	7,851	374,357	266,640	58%
Wastewater	32,097,845	28,653,161	23,034,326	44,713,091	44,713,091	16,200,885	1,268,053	17,468,938	27,244,153	39%
Organic Resources	1,506,046	1,167,251	1,696,224	1,888,911	1,888,911	1,022,256	54,999	1,077,255	811,656	57%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,601,832	22,660,219	1,462,123	24,122,342	31,479,490	43%
Expenditures by Type										
Personnel										
Salaries & Wages	4,946,254	5,272,342	5,445,536	6,402,628	6,395,128	3,971,587	-	3,971,587	2,423,541	62%
Fringe Benefits	2,018,844	2,015,847	2,029,440	2,850,041	2,840,116	1,428,523	-	1,428,523	1,411,593	50%
Total Personnel	6,965,098	7,288,190	7,474,976	9,252,669	9,235,244	5,400,110	-	5,400,110	3,835,134	58%
Supplies	2,230,631	2,484,857	2,355,553	4,559,542	4,559,542	1,844,958	414,612	2,259,570	2,299,972	50%
Services & Charges										
Professional Services	590,275	1,065,584	191,971	395,686	395,686	109,608	90,581	200,190	195,497	51%
Printing & Advertising	1,182	4,135	1,981	7,240	7,740	2,808	-	2,808	4,932	36%
Utilities	1,267,312	1,337,488	1,361,164	1,539,308	1,540,808	1,020,962	-	1,020,962	519,846	66%
Repairs & Maintenance	1,677,658	1,731,522	2,951,638	3,054,255	3,051,255	1,806,358	146,803	1,953,161	1,098,094	64%
Education & Training	20,869	34,832	30,878	69,465	69,465	24,609	5,355	29,964	39,500	43%
Travel	10,417	14,539	22,986	43,210	42,210	9,401	11,853	21,254	20,956	50%
Other Services & Charges	1,889,515	2,636,784	1,894,083	5,650,849	5,901,849	2,237,896	792,918	3,030,814	2,871,035	51%
Debt Service Principal	188,482	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,935	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,648,646	6,824,884	6,454,702	10,760,014	11,009,014	5,211,643	1,047,511	6,259,154	4,749,860	57%
Operating Expenditures	14,844,375	16,597,930	16,285,231	24,572,224	24,803,799	12,456,710	1,462,123	13,918,834	10,884,966	56%
Capital	20,610	-	-	-	-	-	-	-	-	-
Bad Debt	1,749,145	423,366	419,612	225,000	225,000	233,084	-	233,084	(8,084)	104%
Interfund										
Interfund Allocations	6,081,041	6,148,303	7,153,280	7,565,272	7,583,697	5,021,114	-	5,021,114	2,562,583	66%
PILOT	4,465,686	4,489,126	4,385,589	4,163,261	4,163,261	4,163,261	-	4,163,261	-	100%
Interfund Transfers Out	14,772,089	9,773,347	3,403,755	18,826,075	18,826,075	786,050	-	786,050	18,040,025	4%
Total Interfund	25,318,816	20,410,776	14,942,624	30,554,608	30,573,033	9,970,425	-	9,970,425	20,602,608	33%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,601,832	22,660,219	1,462,123	24,122,342	31,479,490	43%
Net Surplus / (Deficit)	(380,459)	6,039,390	11,823,994	(11,050,093)	(11,300,093)	8,933,194		7,471,071		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(3,680,173)	(11,828,303)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		2,525,278	43,125,446				
Cash Reserves Target	2,096,647	1,871,604	1,582,373		2,780,092					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services include contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital						Fund Number	642		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	106,734	340,467	340,467	339,000	339,000	412,243		412,243	(73,243)	122%
Interest Earnings	201,511	402,237	402,237	-	-	225,708		225,708	(225,708)	-
Other Income	19,550	-	-	-	-	-		-	-	-
Interfund Transfers In	3,874,147	-	-	10,412,670	10,412,670	-		-	10,412,670	0%
Bond Proceeds	-	32,150,000	32,150,000	-	-	-		-	-	-
Total Revenue	4,201,942	32,892,704	32,892,704	10,751,670	10,751,670	637,951	-	637,951	10,113,719	6%
Expenditures by Type										
Services & Charges										
Professional Services	18,900	1,105,955	298,314	4,465,304	4,065,304	672,367	1,553,393	2,225,760	1,839,544	45%
Total Services & Charges	18,900	1,105,955	298,314	4,465,304	4,065,304	672,367	1,553,393	2,225,760	1,839,544	55%
Capital	3,300,931	2,311,537	4,019,494	24,214,663	29,614,663	5,752,547	10,545,826	16,298,374	13,316,289	55%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,319,831	3,417,492	4,317,807	28,679,967	33,679,967	6,424,915	12,099,219	18,524,134	15,155,833	55%
Net Surplus / (Deficit)	882,111	29,475,212	28,574,897	(17,928,297)	(22,928,297)	(5,786,964)		(17,886,183)		
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,420,601)	(28,936,722)	(42,934,605)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(8,568,589)	3,813,941				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

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Fund Name	Sewage Works Operations & Maintenance Reserve						Fund Number	643		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	53,797	162,855	162,855	-	-	171,281		171,281	(171,281)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	53,797	162,855	162,855	-	-	171,281		171,281	(171,281)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	53,797	162,855	162,855	-	-	171,281		171,281		
Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801			Cash Reserves Target		
Cash Adjustments	(53,797)	(162,855)	(127,162)		-			16.67% of annual operating expenses in Fund		
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	6,168,241		641, net of transfers		
Cash Reserves Target	4,527,715	4,610,709	6,130,519		6,130,519					

Cash Reserves Target

16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)						Fund Number	649		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47,494	120,213	120,213	-	-	52,693		52,693	(52,693)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILOT	11,107,089	9,773,347	9,773,347	8,413,405	8,413,405	565,711		565,711	7,847,694	7%
	-	-	-	-	-	-		-	-	-
Total Revenue	11,154,583	9,893,560	9,893,560	8,413,405	8,413,405	618,404		618,404	7,795,001	7%
Expenditures by Type										
Services & Charges										
Debt Service Principal	6,275,000	6,420,000	6,580,000	7,817,084	7,817,084	-	-	-	7,817,084	0%
Debt Service Interest & Fees	1,238,373	1,076,591	1,043,195	2,767,144	2,767,144	616,895	-	616,895	2,150,249	22%
Total Services & Charges	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	616,895	-	616,895	9,967,333	6%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	616,895	-	616,895	9,967,333	6%
Net Surplus / (Deficit)	3,641,210	2,396,969	2,270,365	(2,170,823)	(2,170,823)	1,509		1,509		
Beginning Cash Balance	-	1,320,833	-		-					
Cash Adjustments	(2,320,377)	(3,717,802)	1,361,454		-					
Ending Cash Balance	1,320,833	-	3,631,819		(2,170,823)	14,397				
Cash Reserves Target	1,320,833	-	3,631,819		(2,170,823)					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve							Fund Number	653	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,341	110,014	110,014	-	-	129,596		129,596	(129,596)	-
Interfund Transfers In	-	-	-	-	-	220,339		220,339	(220,339)	-
Total Revenue	36,341	110,014	110,014	-	-	349,935		349,935	(349,935)	-
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	0%
Capital										
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	36,341	110,014	110,014	-	-	349,935		349,935		
Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760			Cash Reserves Target		
Cash Adjustments	204,149	(350,504)	(85,903)		-			100% cash reserves per bond covenants		
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	4,884,203				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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Fund Name	Sewage Works Customer Deposit						Fund Number	654		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,905	37,039	37,039	-	-	44,845		44,845	(44,845)	-
Total Revenue	10,905	37,039	37,039	-	-	44,845		44,845	(44,845)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	10,905	37,039	37,039	-	-	44,845		44,845		
Beginning Cash Balance	903,840	649,073	903,840		903,840			Cash Reserves Target		
Cash Adjustments	(265,673)	217,729	244,562		-			100% cash reserves for customer deposits		
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,667,623				
Cash Reserves Target	649,073	903,840			903,840					

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	455,212	455,392	455,392	456,126	456,126	303,454		303,454	152,672	67%
Interest Earnings	4,980	13,471	13,471	9,402	9,402	16,668		16,668	(7,266)	177%
Interfund Transfers In	36,158	4,905	4,905	-	-	-		-	-	-
Total Revenue	496,350	473,768	473,768	465,528	465,528	320,121		320,121	145,406	69%

Expenditures by Type

Personnel										
Salaries & Wages	35,920	40,178	45,347	114,312	114,312	10,146	-	10,146	104,166	9%
Fringe Benefits	2,810	3,074	3,379	8,745	8,745	791	-	791	7,954	9%
Total Personnel	38,730	43,252	48,726	123,057	123,057	10,937	-	10,937	112,120	9%
Supplies	6,928	4,380	5,477	7,757	7,757	-	-	-	7,757	0%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	45,658	47,632	54,203	130,814	130,814	10,937	-	10,937	119,877	8%
Bad Debt	43,213	6,436	11,250	6,500	6,500	5,359	-	5,359	1,141	82%
Interfund										
Interfund Allocations	46,462	36,239	32,252	32,372	32,372	21,582	-	21,582	10,791	67%
Interfund Transfers Out	300,000	275,000	300,000	300,000	300,000	200,000	-	200,000	100,000	67%
Total Interfund	346,462	311,239	332,252	332,372	332,372	221,582	-	221,582	110,791	67%
Total Expenditures	435,333	365,307	397,704	469,686	469,686	237,878	-	237,878	231,809	51%

Net Surplus / (Deficit)	61,017	108,461	76,063	(4,158)	(4,158)	82,244	82,244
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Beginning Cash Balance	282,057	425,913	282,057		282,057		Cash Reserves Target
Cash Adjustments	82,839	(252,317)	(5,055)		-		
Ending Cash Balance	425,913	282,057	353,065		277,898	626,441	
Cash Reserves Target	108,833	91,327	99,426		117,422		25% of Annual expenditures

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer	Fund Number	667
Fund Type	Enterprise Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,036,932	1,042,143	1,042,143	1,147,200	1,147,200	903,846		903,846	243,354	79%
Intergov./ Grants	-	293,000	293,000	-	-	-		-	-	-
Interest Earnings	22,740	53,355	53,355	236	236	55,846		55,846	(55,610)	23640%
Other Income	12,000	-	-	-	-	-		-	-	-
Interfund Transfers In	73,642	10,305	10,305	-	-	-		-	-	-
Total Revenue	1,145,315	1,398,803	1,398,803	1,147,436	1,147,436	959,692		959,692	187,744	84%

Expenditures by Type

Services & Charges										
Professional Services	189,476	273,376	138,721	281,451	281,451	32,412	38,204	70,617	210,834	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	189,476	273,376	138,721	281,451	281,451	32,412	38,204	70,617	210,834	25%

Capital	1,217,100	389,687	1,437,787	1,991,539	1,991,539	368,812	315,163	683,974	1,307,564	34%
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Bad Debt	84,577	13,360	24,967	40,305	40,305	11,522	-	11,522	28,783	29%
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Total Expenditures	1,491,154	676,423	1,601,475	2,313,295	2,313,295	412,746	353,367	766,113	1,547,181	33%
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Net Surplus / (Deficit)	(345,839)	722,379	(202,672)	(1,165,858)	(1,165,858)	546,946		193,579		
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Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(225,400)	(151,141)	(115,789)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		438,296	2,219,736				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	23,345	51,127	51,127	5,000	5,000	29,468		29,468	(24,468)	589%
Interest Earnings	2,551	6,281	6,281	4,830	4,830	8,994		8,994	(4,164)	186%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	25,897	57,408	57,408	9,830	9,830	38,462		38,462	(28,632)	391%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	25,897	57,408	57,408	(12,170)	(12,170)	38,462		38,462		
Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	13,847	(97,152)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		161,655	344,933				
Cash Reserves Target	-	-	-		5,500					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	171	-	-	-	-	-		-	-	-
Interest Earnings	8	-	-	-	-	-		-	-	-
Total Revenue	178	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	14,059	-	-	-	-	-	-	-	-	-
Total Expenditures	14,059	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(13,880)	-	-	-	-	-		-		
Beginning Cash Balance	13,880	13,799	13,880		13,880					
Cash Adjustments	13,799	82	(13,880)		(13,880)					
Ending Cash Balance	13,799	13,880	-		-	-				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	390,016	648,640	648,640	300,000	300,000	1,735		1,735	298,265	1%
Charges for Services	136,492	106,073	106,073	115,000	115,000	72,710		72,710	42,290	63%
Fines, Forfeitures, and Fees	111,666	117,605	117,605	106,200	106,200	60,975		60,975	45,225	57%
Interest Earnings	8,766	20,473	20,473	6,970	6,970	19,427		19,427	(12,457)	279%
Donations	785	8,400	8,400	1,000	1,000	-		-	1,000	0%
Other Income	1,884	93,350	93,350	-	-	26,477		26,477	(26,477)	-
Interfund Transfers In	218,353	-	-	-	-	-		-	-	-
Total Revenue	867,961	994,541	994,541	529,170	529,170	181,324		181,324	347,846	34%

Expenditures by Type

Supplies	198,761	209,080	403,989	207,047	207,047	103,372	18,255	121,627	85,420	59%
Services & Charges										
Professional Services	1,929	13,866	10,144	-	-	5,907	-	5,907	(5,907)	-
Education & Training	174,565	125,137	129,532	188,871	188,871	146,443	35,565	182,008	6,863	96%
Travel	49,137	39,543	74,516	55,000	55,000	43,702	17,943	61,645	(6,645)	112%
Other Services & Charges	52,751	20,734	9,010	59,250	59,250	14,093	400	14,493	44,757	24%
Total Services & Charges	278,383	199,280	223,202	303,121	303,121	210,145	53,908	264,053	39,068	87%
Capital	26,338	301,100	277,429	40,000	695,000	254,644	397,007	651,651	43,349	94%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	19,000	-	-	-	-	-	-	-	-	-
Total Expenditures	522,482	709,459	904,620	550,168	1,205,168	568,160	469,170	1,037,331	167,837	86%

Net Surplus / (Deficit)	345,479	285,082	89,921	(20,997)	(675,997)	(386,836)	(856,006)
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Beginning Cash Balance	378,981	483,549	378,981		378,981		Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(240,912)	(389,650)	248,841		-		
Ending Cash Balance	483,549	378,981	717,743		(297,016)	522,229	
Cash Reserves Target	130,620	177,365	226,155		301,292		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana
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Fund Name	Local Income Tax - Public Safety						Fund Number	249		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,168,579	12,690,915	12,690,915	12,400,678	12,400,678	8,555,303		8,555,303	3,845,375	69%
Interest Earnings	30,151	178,001	178,001	178,522	178,522	170,492		170,492	8,030	96%
Total Revenue	9,198,730	12,868,916	12,868,916	12,579,200	12,579,200	8,725,795		8,725,795	3,853,405	69%
Expenditures by Department										
Police Department	5,124,420	4,749,279	6,928,340	6,200,339	6,200,339	4,292,542	-	4,292,542	1,907,797	69%
Fire Department	5,124,420	4,749,279	6,928,340	7,678,294	7,678,294	5,315,742	-	5,315,742	2,362,552	69%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	9,608,284	-	9,608,284	4,270,349	69%
Expenditures by Type										
Personnel										
Salaries & Wages	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	9,608,284	-	9,608,284	4,270,349	69%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	9,608,284	-	9,608,284	4,270,349	69%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	9,608,284	-	9,608,284	4,270,349	69%
Net Surplus / (Deficit)	(1,050,110)	3,370,357	(987,765)	(1,299,433)	(1,299,433)	(882,489)		(882,489)		
Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465				Cash Reserves Target	
Cash Adjustments	1,251,363	(3,571,610)	(70,698)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,545,032	5,588,192			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	Police Take Home Vehicle							Fund Number	278	
Fund Type	Internal Service Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	44,220	59,460	59,460	50,000	50,000	51,440		51,440	(1,440)	103%
Interest Earnings	10,132	22,799	22,799	16,472	16,472	27,467		27,467	(10,995)	167%
Total Revenue	54,352	82,259	82,259	66,472	66,472	78,907		78,907	(12,435)	119%
Expenditures by Type										
Services & Charges										
Other Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Net Surplus / (Deficit)	54,352	81,219	82,259	16,472	16,472	78,907		78,907		
Beginning Cash Balance	698,546	681,823	698,546		698,546		Cash Reserves Target			
Cash Adjustments	(71,075)	(64,496)	(30,328)		-					
Ending Cash Balance	681,823	698,546	750,477		715,018	1,020,003				
Cash Reserves Target	750,000	750,000	750,000		750,000		Set dollar amount of \$750,000			

Fund Purpose:

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

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Fund Name	Police Block Grants							Fund Number	280	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2	-	-	-	-	-		-	-	-
Total Revenue	2	-	-	-	-	-		-	-	-
Expenditures by Type										
Interfund Transfers Out	4,165	-	-	-	-	-	-	-	-	-
Total Expenditures	4,165	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(4,162)	-	-	-	-	-		-		
Beginning Cash Balance	4,162	4,138	4,162		4,162				Cash Reserves Target	
Cash Adjustments	4,138	24	(4,162)		(4,162)					
Ending Cash Balance	4,138	4,162	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:

Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Fire Department Capital							Fund Number	287	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,972,044	2,031,836	2,031,836	2,108,162	2,108,162	1,519,504		1,519,504	588,658	72%
Fines, Forfeitures, and Fees	47	26	26	-	-	-		-	-	-
Interest Earnings	25,176	29,370	29,370	17,452	17,452	55,145		55,145	(37,693)	316%
Debt Proceeds	1,355,000	1,430,000	1,430,000	3,410,000	3,410,000	470,000		470,000	2,940,000	14%
Other Income	35,574	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,387,841	3,491,232	3,491,232	5,610,614	5,610,614	2,044,649		2,044,649	3,565,965	36%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	833,022	948,939	1,164,500	1,722,852	1,722,852	1,475,967	-	1,475,967	246,885	86%
Debt Service Interest & Fees	29,449	45,632	48,835	246,545	246,545	161,396	-	161,396	85,149	65%
Total Services & Charges	862,471	994,570	1,213,334	1,969,397	1,969,397	1,637,363	-	1,637,363	332,034	83%
Capital	671,760	4,037,967	1,662,885	5,510,379	5,860,379	2,272,612	2,482,762	4,755,374	1,105,005	81%
Interfund Transfers Out	748,656	752,356	746,961	751,199	751,199	761,656	-	761,656	(10,458)	101%
Total Expenditures	2,282,888	5,784,893	3,623,181	8,230,975	8,580,975	4,671,631	2,482,762	7,154,393	1,426,581	83%

Net Surplus / (Deficit)	1,104,953	(2,293,661)	(131,949)	(2,620,361)	(2,970,361)	(2,626,982)	(5,109,744)
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Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(751,995)	1,940,703	1,230,389		-		
Ending Cash Balance	3,111,296	2,758,339	3,856,779		(212,022)	216,671	
Cash Reserves Target	-	-	-		-		

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating						Fund Number	288		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	-	-	-	-	-		-		
Beginning Cash Balance	-	607,079	-		-					
Cash Adjustments	607,079	(607,079)	-		-					
Ending Cash Balance	607,079	-	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

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Fund Name	Haz-Mat						Fund Number	289		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,000	2,375	2,375	5,000	5,000	6,353		6,353	(1,353)	127%
Interest Earnings	403	910	910	494	494	1,514		1,514	(1,020)	307%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,403	3,285	3,285	5,494	5,494	7,867		7,867	(2,373)	143%
Expenditures by Type										
Supplies	200	-	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	200	-	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	3,203	3,285	3,285	(4,506)	(4,506)	7,867		7,867		
Beginning Cash Balance	28,102	27,937	28,102		28,102					
Cash Adjustments	(3,368)	(3,120)	(181)		-					
Ending Cash Balance	27,937	28,102	31,206		23,596	62,545				
Cash Reserves Target	50	-	-		2,500					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue						Fund Number	291		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	125,805	149,173	149,173	90,000	90,000	74,115		74,115	15,885	82%
Interest Earnings	5,011	12,217	12,217	9,152	9,152	16,966		16,966	(7,814)	185%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	130,816	161,390	161,390	99,152	99,152	91,082		91,082	8,071	92%
Expenditures by Type										
Supplies	59,778	31,093	37,708	70,400	70,400	14,780	15,714	30,495	39,905	43%
Services & Charges										
Professional Services								-	-	-
Printing & Advertising	-	2,101	-	1,300	1,300	6,709	-	6,709	(5,409)	516%
Education & Training	22,179	21,269	19,088	10,000	10,000	16,756	-	16,756	(6,756)	168%
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,796	1,770	1,726	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	575	289	2,441	-	-	1,669	-	1,669	(1,669)	-
Total Services & Charges	30,550	25,429	23,255	24,300	24,300	25,133	-	25,133	(834)	103%
Capital	-	34,530	-	-	-	-	38,378	38,378	(38,378)	-
Total Expenditures	90,328	91,052	60,963	94,700	94,700	39,913	54,092	94,005	693	99%
Net Surplus / (Deficit)	40,488	70,338	100,427	4,452	4,452	51,168		(2,924)		
Beginning Cash Balance	360,311	330,404	360,311		360,311			Cash Reserves Target		
Cash Adjustments	(70,396)	(40,430)	(71,166)		-					
Ending Cash Balance	330,404	360,311	389,572		364,764	618,734				
Cash Reserves Target	22,582	22,763	15,241		23,675			25% of Annual expenditures		

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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Fund Name	Police Grants							Fund Number	292	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Interfund Transfers Out	26,716	-	-	-	-	-	-	-	-	-
Total Expenditures	26,716	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(26,716)	-	-	-	-	-		-		
Beginning Cash Balance	26,716	26,716	26,716		26,716					
Cash Adjustments	26,716	-	(26,716)		-					
Ending Cash Balance	26,716	26,716	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	83	-	-	-	-	-		-	-	-
Total Revenue	83	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	146,411	-	-	-	-	-	-	-	-	-
Total Expenditures	146,411	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(146,328)	-	-	-	-	-	-
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Beginning Cash Balance	146,328	125,984	146,328		146,328			Cash Reserves Target
Cash Adjustments	125,984	20,344	(146,328)		(146,328)			
Ending Cash Balance	125,984	146,328	-		-	-		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	COPS MORE Grant						Fund Number	295		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	30	64	64	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	30	64	64	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	24,566	-	-	-	-	-	-	-	-	-
Total Expenditures	24,566	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(24,536)	64	64	-	-	-		-		
Beginning Cash Balance	45,349	73,474	45,349		45,349					
Cash Adjustments	52,662	(28,190)	(24,600)		(45,349)					
Ending Cash Balance	73,474	45,349	20,813		-	20,876				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	98,333	155,023	155,023	80,000	80,000	38,358		38,358	41,642	48%
Interest Earnings	1,002	3,289	3,289	4,926	4,926	1,691		1,691	3,235	34%
Interfund Transfers In	19,000	-	-	-	-	-		-	-	-
Total Revenue	118,335	158,312	158,312	84,926	84,926	40,049		40,049	44,877	47%

Expenditures by Type

Supplies	34,145	-	-	50,000	50,000	7,395	-	7,395	42,605	15%
Services & Charges										
Professional Services	9,999	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	9,999	-	-	-	-	-	-	-	-	-
Capital	15,835	75,609	-	-	-	14,920	-	14,920	(14,920)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	59,979	75,609	-	50,000	50,000	22,315	-	22,315	27,685	45%

Net Surplus / (Deficit)	58,356	82,703	158,312	34,926	34,926	17,734	17,734
Beginning Cash Balance	60,237	83,275	60,237		60,237		
Cash Adjustments	(35,319)	(105,740)	(99,956)		-		
Ending Cash Balance	83,275	60,237	118,593		95,163	311,848	
Cash Reserves Target	14,995	18,902	-		12,500		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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Fund Name	2018 Fire Station #9 Bond Debt Service						Fund Number	350		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	344,156	342,856	342,856	344,656	344,656	344,656		344,656	-	100%
Total Revenue	344,156	342,856	342,856	344,656	344,656	344,656		344,656	-	100%
Expenditures by Type										
Services & Charges										
Debt Service Principal	210,000	215,000	220,000	230,000	230,000	230,000	-	230,000	-	100%
Debt Service Interest & Fees	134,156	127,856	121,331	114,656	114,656	114,656	-	114,656	-	100%
Total Services & Charges	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%
Total Expenditures	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%
Net Surplus / (Deficit)	-	-	1,525	-	-	(0)		(0)		
Beginning Cash Balance	-	-	-		-				Cash Reserves Target	
Cash Adjustments	-	-	(1,525)		-					
Ending Cash Balance	-	-	-		-	1			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital						Fund Number	451		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,397	9,313	9,313	-	-	9,794		9,794	(9,794)	-
Total Revenue	4,397	9,313	9,313	-	-	9,794		9,794	(9,794)	-
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,397	9,313	9,313	-	-	9,794		9,794		
Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(6,254)	(7,456)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	352,718				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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Fund Name	Fire Pension						Fund Number	701		
Fund Type	Pension Trust Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,061,778	4,063,376	4,063,376	4,600,000	4,600,000	1,962,469		1,962,469	2,637,531	43%
Interest Earnings	6,207	10,004	10,004	-	-	1,758		1,758	(1,758)	-
Other Income	5,728	2,166	2,166	-	-	7,191		7,191	(7,191)	-
Total Revenue	4,073,713	4,075,547	4,075,547	4,600,000	4,600,000	1,971,418		1,971,418	2,628,582	43%
Expenditures by Type										
Personnel										
Salaries & Wages	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	2,697,218	-	2,697,218	1,808,329	60%
Total Personnel	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	2,697,218	-	2,697,218	1,808,329	60%
Supplies	-	93	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	8,767	3,825	3,500	18,900	18,900	4,178	3,500	7,678	11,222	41%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,182	1,186	1,300	1,400	1,400	718	-	718	682	51%
Total Services & Charges	9,949	5,011	4,800	20,650	20,650	4,896	3,500	8,396	12,254	41%
Total Expenditures	4,132,907	4,043,751	3,985,174	4,526,297	4,526,297	2,702,114	3,500	2,705,614	1,820,683	60%
Net Surplus / (Deficit)	(59,194)	31,796	90,373	73,703	73,703	(730,696)		(734,196)		
Beginning Cash Balance	420,180	453,561	420,180		420,180				Cash Reserves Target	
Cash Adjustments	92,575	(65,177)	(150,475)		-					
Ending Cash Balance	453,561	420,180	360,078		493,883	(388,310)			10% of Annual expenditures	
Cash Reserves Target	413,291	404,375	398,517		452,630					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

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Fund Name	Police Pension							Fund Number	702	
Fund Type	Pension Trust Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,010,721	5,984,746	5,984,746	6,000,000	6,000,000	3,031,065		3,031,065	2,968,936	51%
Interest Earnings	9,558	14,162	14,162	190,000	190,000	2,739		2,739	187,261	1%
Other Income	1,527	-	-	2,000	2,000	-		-	2,000	0%
Total Revenue	6,021,806	5,998,908	5,998,908	6,192,000	6,192,000	3,033,804		3,033,804	3,158,197	49%
Expenditures by Type										
Personnel										
Salaries & Wages	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	4,120,768	-	4,120,768	1,878,781	69%
Total Personnel	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	4,120,768	-	4,120,768	1,878,781	69%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	3,500	10,000	10,000	3,500	3,500	7,000	3,000	70%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	999	1,116	1,121	1,400	1,400	679	-	679	721	48%
Total Services & Charges	4,499	4,616	4,621	11,900	11,900	4,179	3,500	7,679	4,221	65%
Total Expenditures	5,964,659	6,110,205	6,053,170	6,011,449	6,011,449	4,124,946	3,500	4,128,446	1,883,002	69%
Net Surplus / (Deficit)	57,147	(111,297)	(54,263)	180,551	180,551	(1,091,143)		(1,094,643)		
Beginning Cash Balance	560,923	566,569	560,923		560,923				Cash Reserves Target	
Cash Adjustments	(51,500)	105,651	109,855		-					
Ending Cash Balance	566,569	560,923	616,515		741,474	(553,178)			10% of Annual expenditures	
Cash Reserves Target	596,466	611,020	605,317		601,145					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	1	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	2,436	-	-	-	-	-	-	-	-	-
Total Expenditures	2,436	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(2,435)	-	-	-	-	-		-		
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Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	2,420	14	(2,435)		(2,435)					
Ending Cash Balance	2,420	2,435	-		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Morris PAC / Palais Royale Marketing							Fund Number	273	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	43	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	43	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	74,852	-	-	-	-	-	-	-	-	-
Total Expenditures	74,852	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(74,809)	-	-	-	-	-		-		
Beginning Cash Balance	74,809	76,521	74,809		74,809					
Cash Adjustments	76,521	(1,712)	(74,809)		(74,809)					
Ending Cash Balance	76,521	74,809	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

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Fund Name	Morris PAC Self-Promotion						Fund Number	274		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	150	-	-	-	-	-		-	-	-
Total Revenue	150	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	264,160	-	-	-	-	-	-	-	-	-
Total Expenditures	264,160	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(264,010)	-	-	-	-	-		-		
Beginning Cash Balance	264,010	225,432	264,010		264,010					
Cash Adjustments	225,432	38,578	(264,010)		(264,010)					
Ending Cash Balance	225,432	264,010	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

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Fund Name	2017 Parks Bond Debt Service						Fund Number	312		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,149,510	1,080,710	1,080,710	1,140,000	1,140,000	614,421		614,421	525,579	54%
Intergov./ Shared Revenues	32,012	54,790	54,790	61,490	61,490	21,109		21,109	40,381	34%
Interest Earnings	253	438	438	-	-	1,747		1,747	(1,747)	-
Total Revenue	1,181,774	1,135,939	1,135,939	1,201,490	1,201,490	637,277		637,277	564,213	53%
Expenditures by Type										
Services & Charges										
Debt Service Principal	830,000	865,000	890,000	920,000	920,000	920,000	-	920,000	-	100%
Debt Service Interest & Fees	339,365	314,165	287,990	261,215	261,215	261,215	-	261,215	-	100%
Total Services & Charges	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215	-	1,181,215	-	100%
Total Expenditures	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215	-	1,181,215	-	100%
Net Surplus / (Deficit)	12,409	(43,226)	(42,051)	20,275	20,275	(543,938)		(543,938)		
Beginning Cash Balance	184,163	187,578	184,163		184,163					
Cash Adjustments	(8,995)	39,812	54,460		-					
Ending Cash Balance	187,578	184,163	196,572		204,438	(374,109)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	21,182	31,611	31,611	31,611	31,611	-		-	31,611	0%
Interest Earnings	25	111	111	-	-	475		475	(475)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	21,207	31,722	31,722	31,611	31,611	475		475	31,136	2%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Total Services & Charges	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%

Net Surplus / (Deficit)	3,422	(1,437)	10,109	1,611	1,611	475	475
Beginning Cash Balance	814	11,685	814		814		
Cash Adjustments	7,448	(9,433)	(6,697)		-		
Ending Cash Balance	11,685	814	4,226		2,425	23,897	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Planned expenditures are for painting, landscaping, and mechanical upgrades.

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Fund Name	Professional Sports Convention Development Area							Fund Number	413	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,082,741	2,055,414	2,055,414	2,800,000	2,800,000	2,723,089		2,723,089	76,911	97%
Interest Earnings	14,387	15,005	15,005	-	-	118,633		118,633	(118,633)	-
Total Revenue	2,097,128	2,070,419	2,070,419	2,800,000	2,800,000	2,841,722		2,841,722	(41,722)	101%
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	4,020,000	-	-	-	-	-	-	-
Total Services & Charges	-	-	4,020,000	-	-	-	-	-	-	-
Capital	1,121,352	3,568,457	147,772	218,646	218,646	157,923	25,723	183,646	35,000	84%
Interfund Transfers Out						157,923	25,723	183,646	(183,646)	-
Total Expenditures	1,121,352	3,568,457	4,167,772	218,646	218,646	157,923	25,723	367,292	(148,646)	168%
Net Surplus / (Deficit)	975,776	(1,498,038)	(2,097,353)	2,581,354	2,581,354	2,683,799	(25,723)	2,474,430		
Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,751,408)	2,273,670	2,788,023		-					
Ending Cash Balance	-	775,632	1,466,302		3,356,985	5,258,003				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and '=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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Fund Name	Morris Performing Arts Center Capital						Fund Number	416		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	8,138	307	307	-	-	123,594		123,594	(123,594)	-
Reimbursements	-	378,872	378,872	-	-	-		-	-	-
Debt Proceeds	6,501,890	-	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	-		-	-	-
Total Revenue	6,510,028	379,179	379,179	-	-	123,594		123,594	(123,594)	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	30,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	359,274	-	-	-	-	-	-	-	-	-
Total Services & Charges	389,274	-	-	-	-	-	-	-	-	-
Capital	6,810,900	1,440,954	1,493,326	6,692,686	6,692,686	6,692,658	-	6,692,658	28	100%
Total Expenditures	7,200,174	1,440,954	1,493,326	6,692,686	6,692,686	6,692,658	-	6,692,658	28	100%
Net Surplus / (Deficit)	(690,145)	(1,061,775)	(1,114,147)	(6,692,686)	(6,692,686)	(6,569,064)		(6,569,064)		
Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926					
Cash Adjustments	(1,019,683)	2,771,603	569,331		-					
Ending Cash Balance	203,098	1,912,926	1,368,110		(4,779,760)	(201,329)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,235	15,594	15,594	16,000	16,000	13,758		13,758	2,242	86%
Interest Earnings	1,417	3,450	3,450	2,512	2,512	4,392		4,392	(1,880)	175%
Total Revenue	15,653	19,044	19,044	18,512	18,512	18,150		18,150	362	98%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	-	10,000	0%
Total Services & Charges	-	-	-	10,000	10,000	-	-	-	10,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	15,653	19,044	19,044	8,512	8,512	18,150		18,150		
Beginning Cash Balance	93,481	80,911	93,481		93,481				Cash Reserves Target	
Cash Adjustments	(28,223)	(6,473)	(3,739)		-					
Ending Cash Balance	80,911	93,481	108,786		101,994	167,461			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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Fund Name	Zoo Bond Capital							Fund Number	453	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	205	122	122	-	-	-		-	-	-
Debt Proceeds	5,891,800	-	-	-	-	-		-	-	-
Total Revenue	5,892,006	122	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	318,188	-	-	-	-	-	-	-	-	-
Total Services & Charges	318,188	-	-	-	-	-	-	-	-	-
Capital	1,105,985	4,467,955	0	-	-	-	-	-	-	-
Total Expenditures	1,424,173	4,467,955	0	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,467,833	(4,467,833)	122	-	-	-		-		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(4,467,833)	4,467,833	4,467,711		-					
Ending Cash Balance	-	-	4,467,833		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	45,200	43,384	43,384	134	134	21,442		21,442	(21,308)	16055%
Total Revenue	45,200	43,384	43,384	134	134	21,442		21,442	(21,308)	16055%

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	21,539	3,881	-	-	-	-	-	-	-	-
Series C - Colfax-Seitz	189,497	672	-	-	-	-	-	-	-	-
Series D - Howard-Farmers	-	2,816	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	8,218	15,000	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	1,085,400	2,565	-	-	-	-	-	-	-	-
Series G - East Race	543,907	465,962	267,485	-	-	-	-	-	-	-
Series H - Pinhook Park	26,051	57,555	42,067	1	1	-	-	-	1	0%
Series I - Other Park Improv.	13,778	44,749	55,602	11,624	11,624	-	-	-	11,624	0%
Series J - Pinhook Connect	1,263	4,403	-	35,191	35,191	14,004	15,370	29,374	5,817	83%
Series K - Future Projects	304,899	182,721	10,000	402,005	402,005	-	975	975	401,030	0%
Total Expenditures	2,194,553	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,472	7%

Expenditures by Type

Services & Charges										
Professional Services	6,414	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,414	-	-	-	-	-	-	-	-	-
Capital	2,188,139	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,473	7%
Total Expenditures	2,194,553	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,473	7%

Net Surplus / (Deficit)	(2,149,352)	(736,938)	(331,770)	(458,688)	(458,688)	7,438	(8,907)
Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726		
Cash Adjustments	3,815,744	(929,453)	(1,340,045)		-		
Ending Cash Balance	5,926,118	4,259,726	2,587,911		3,801,038	613,377	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Century Center Capital						Fund Number	671		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,748	33,418	33,418	19,759	19,759	40,469		40,469	(20,710)	205%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	494,855	494,855	500,000	500,000	500,000		500,000	-	100%
Total Revenue	5,748	528,273	528,273	519,759	519,759	540,469	-	540,469	(20,710)	104%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	415,617	223,629	106,740	106,740	50,627	7,021	57,648	49,093	54%
Total Expenditures	-	415,617	223,629	106,740	106,740	50,627	7,021	57,648	49,093	54%
Net Surplus / (Deficit)	5,748	112,656	304,644	413,019	413,019	489,842		482,821		
Beginning Cash Balance	983,710	983,612	983,710		983,710					
Cash Adjustments	(5,846)	(112,558)	(301,388)		-					
Ending Cash Balance	983,612	983,710	986,966		1,396,729	1,543,034				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target

\$800,000 Minimum per Board of Managers

Fund Purpose:

This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:

The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc						Fund Number	672		
Fund Type	Debt Service Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,814	5,924	5,924	622	622	7,682		7,682	(7,060)	1234%
Other Income	58,178	36,231	36,231	55,832	55,832	29,796		29,796	26,036	53%
Interfund Transfers In	100,688	-	-	107,819	107,819	53,910		53,910	53,909	50%
Total Revenue	383,117	263,591	263,591	385,710	385,710	312,825		312,825	72,885	81%
Expenditures by Type										
Services & Charges										
Debt Service Principal	297,175	313,180	309,315	315,561	315,561	156,200	-	156,200	159,361	49%
Debt Service Interest & Fees	105,192	94,738	84,073	73,193	73,193	37,963	-	37,963	35,230	52%
Total Expenditures	402,367	407,917	393,388	388,754	388,754	194,163	-	194,163	194,591	50%
Net Surplus / (Deficit)	(19,251)	(144,326)	(129,796)	(3,043)	(3,043)	118,662		118,662		
Beginning Cash Balance	196,702	193,705	196,702		196,702				Cash Reserves Target	
Cash Adjustments	16,253	147,323	110,057		-					
Ending Cash Balance	193,705	196,702	176,962		193,659	270,736			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	420	890	890	630	630	936		936	(306)	149%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	420	890	890	630	630	936		936	(306)	149%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	420	890	890	630	630	936		936		
Beginning Cash Balance	30,218	30,041	30,218		30,218					
Cash Adjustments	(598)	(713)	(569)		-					
Ending Cash Balance	30,041	30,218	30,540		30,848	33,720				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery						Fund Number	731		
Fund Type	Special Revenue Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,613	14,005	14,005	9,913	9,913	14,730		14,730	(4,817)	149%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	6,613	14,005	14,005	9,913	9,913	14,730		14,730	(4,817)	149%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	6,613	14,005	14,005	9,913	9,913	14,730		14,730		
Beginning Cash Balance	475,369	472,576	475,369		475,369			Cash Reserves Target		
Cash Adjustments	(9,406)	(11,213)	(8,949)		-					
Ending Cash Balance	472,576	475,369	480,425		485,282	530,454		\$400,000 minimum		
Cash Reserves Target	400,000	400,000	400,000		400,000					

Cash Reserves Target

\$400,000 minimum

Fund Purpose:

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service						Fund Number	757		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,217	5,303	5,303	11,163	11,163	3,938		3,938	7,225	35%
Interfund Transfers In	373,724	338,293	338,293	381,031	381,031	217,979		217,979	163,052	57%
Total Revenue	374,941	343,596	343,596	392,195	392,195	221,917		221,917	170,277	57%
Expenditures by Type										
Services & Charges										
Debt Service Principal	230,000	240,000	240,000	260,000	260,000	260,000	-	260,000	-	100%
Debt Service Interest & Fees	142,556	135,581	128,381	121,031	121,031	121,031	-	121,031	-	100%
Total Expenditures	372,556	375,581	368,381	381,031	381,031	381,031	-	381,031	-	100%
Net Surplus / (Deficit)	2,385	(31,986)	(24,786)	11,163	11,163	(159,114)		(159,114)		
Beginning Cash Balance	587,763	586,111	587,763		587,763			Cash Reserves Target		
Cash Adjustments	(4,036)	33,637	27,170		-					
Ending Cash Balance	586,111	587,763	590,148		598,927	435,181				
Cash Reserves Target	586,111	587,763	590,148		598,927			100% cash reserves per bond covenants		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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Fund Name	Studebaker-Oliver Revitalizing Grants						Fund Number	209		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	9,389	18,615	18,615	10,783	10,783	18,217		18,217	(7,434)	169%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	9,389	18,615	18,615	10,783	10,783	18,217		18,217	(7,434)	169%
Expenditures by Type										
Services & Charges										
Professional Services	41,621	25,658	39,368	84,626	199,626	15,359	181,266	196,625	3,001	98%
Total Services & Charges	41,621	25,658	39,368	84,626	199,626	15,359	181,266	196,625	3,001	98%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	41,621	25,658	39,368	84,626	199,626	15,359	181,266	196,625	3,001	98%
Net Surplus / (Deficit)	(32,231)	(7,043)	(20,752)	(73,843)	(188,843)	2,857		(178,408)		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	103,095	(63,821)	(13,635)		-					
Ending Cash Balance	763,112	692,248	657,860		503,405	642,263				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

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Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants							Fund Number	210	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	126,822	85,650	85,650	-	-	-		-	-	-
Interest Earnings	51	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	126,873	85,650	85,650	-	-	-		-	-	-
Expenditures by Type										
Supplies	9,000	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	(46,845)	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	246,637	144,348	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	20,845	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	220,637	144,348	-	-	-	-	-	-	-	-
Total Expenditures	229,637	144,348	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(102,763)	(58,698)	85,650	-	-	-		-		
Beginning Cash Balance	26,876	27,154	26,876		26,876			Cash Reserves Target		
Cash Adjustments	103,041	58,420	(188,428)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	27,154	26,876	(75,903)		26,876	(66,903)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	229,133	229,133	-	-	1,571		1,571	(1,571)	-
Charges for Services	691,646	266,888	266,888	608,674	608,674	547,831		547,831	60,843	90%
Fines, Forfeitures, and Fees	70,178	92,005	92,005	64,500	64,500	52,670		52,670	11,830	82%
Interest Earnings	3,006	(92)	(92)	100,000	100,000	1,524		1,524	98,476	2%
Other Income	2,750	24,565	24,565	20,000	20,000	26,449		26,449	(6,449)	132%
Interfund Allocation Reimb	181,981	-	-	-	-	-		-	-	-
Interfund Transfers In	2,570,000	3,778,841	3,778,841	4,000,000	4,000,000	1,819,000		1,819,000	2,181,000	45%
Total Revenue	3,519,561	4,391,340	4,391,340	4,793,174	4,793,174	2,449,045		2,449,045	2,344,129	51%
Expenditures by Type										
Personnel										
Salaries & Wages	2,080,766	1,854,286	1,973,676	2,336,348	2,336,348	1,516,491	-	1,516,491	819,857	65%
Fringe Benefits	764,431	831,403	645,485	966,701	966,701	448,061	-	448,061	518,640	46%
Total Personnel	2,845,197	2,685,689	2,619,161	3,303,049	3,303,049	1,964,552	-	1,964,552	1,338,497	59%
Supplies	33,616	29,510	34,082	71,129	71,129	15,055	4,891	19,946	51,183	28%
Services & Charges										
Professional Services	303,797	496,648	618,918	906,021	912,221	485,627	226,771	712,399	199,822	78%
Printing & Advertising	5,797	12,182	14,892	23,979	18,979	4,654	3,195	7,849	11,130	41%
Education & Training	5,447	6,663	15,003	18,200	18,200	7,000	5,700	12,700	5,500	70%
Travel	7,763	8,342	15,891	24,633	24,633	6,236	2,666	8,902	15,731	36%
Repairs & Maintenance	1,367	1,302	1,230	4,406	4,406	(2,352)	-	(2,352)	6,758	-53%
Other Services & Charges	26,286	16,044	68,764	42,700	41,500	15,860	5,010	20,870	20,630	50%
Total Services & Charges	350,457	541,181	734,699	1,019,938	1,019,938	517,025	243,342	760,367	259,571	75%
Operating Expenditures	3,229,270	3,256,381	3,387,942	4,394,117	4,394,117	2,496,632	248,234	2,744,865	1,649,251	62%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	665,860	758,702	845,870	936,455	936,455	627,757	-	627,757	308,699	67%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	665,860	758,702	845,870	936,455	936,455	627,757	-	627,757	308,699	67%
Total Expenditures	3,895,130	4,015,082	4,233,812	5,330,572	5,330,572	3,124,388	248,234	3,372,622	1,957,950	63%
Net Surplus / (Deficit)	(375,569)	376,258	157,528	(537,398)	(537,398)	(675,343)		(923,577)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	1,610,942	(1,611,630)	(528,357)		-					
Ending Cash Balance	1,629,498	394,125	23,296		(143,273)	675				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

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Fund Name	Dept of Community Investment Grants						Fund Number	212		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,419,448	5,559,168	5,559,168	3,067,662	3,067,662	2,182,719		2,182,719	884,943	71%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	71,243	15,178	15,178	67,500	67,500	-		-	67,500	0%
Misc Revenue-Interest Earnings	-	-	-	2,857	2,857	-		-	2,857	0%
Total Revenue	2,490,691	5,574,346	5,574,346	3,138,019	3,138,019	2,182,719		2,182,719	955,300	70%
Expenditures by Type										
Services & Charges										
Professional Services	19,785	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,804,158	4,310,457	2,859,882	10,771,637	10,771,637	2,425,586	2,270,434	4,696,020	6,075,618	44%
Total Services & Charges	2,823,943	4,310,457	2,859,882	10,771,637	10,771,637	2,425,586	2,270,434	4,696,020	6,075,618	44%
Total Expenditures	2,823,943	4,310,457	2,859,882	10,771,637	10,771,637	2,425,586	2,270,434	4,696,020	6,075,618	44%
Net Surplus / (Deficit)	(333,251)	1,263,889	2,714,464	(7,633,618)	(7,633,618)	(242,866)		(2,513,300)		
Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	237,341	(1,167,979)	(3,280,166)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(7,223,801)	212,787				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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Fund Name	Unsafe Building						Fund Number	219		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	68,583	68,515	68,515	91,240	91,240	50,965		50,965	40,275	56%
Interest Earnings	11,010	24,876	24,876	19,605	19,605	29,197		29,197	(9,592)	149%
Other Income	366	-	-	-	-	-		-	-	-
Total Revenue	79,960	93,390	93,390	110,845	110,845	80,162		80,162	30,683	72%
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	20,000	17,500	24,780	25,000	25,000	19,235	5,765	25,000	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	20,000	17,500	24,780	25,000	25,000	19,235	5,765	25,000	-	100%
Operating Expenditures	20,000	17,500	24,780	25,000	25,000	19,235	5,765	25,000	-	100%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	20,000	17,500	24,780	25,000	25,000	19,235	5,765	25,000	-	100%
Net Surplus / (Deficit)	59,960	75,890	68,610	85,845	85,845	60,927		55,162		
Beginning Cash Balance	764,981	832,938	764,981		764,981				Cash Reserves Target	
Cash Adjustments	7,997	(143,848)	(11,300)		-					
Ending Cash Balance	832,938	764,981	822,291		850,826	1,070,218			No reserve requirement	

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

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Fund Name	Rental Units Regulation						Fund Number	221		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	45,048	150,899	150,899	250,000	250,000	127,968		127,968	122,033	51%
Interest Earnings	1,596	5,230	5,230	9,380	9,380	12,087		12,087	(2,707)	129%
Interfund Transfers In	70,000	-	-	-	-	-		-	-	-
Total Revenue	116,643	156,129	156,129	259,380	259,380	140,055		140,055	119,326	54%
Expenditures by Type										
Personnel										
Salaries & Wages	52,636	42,182	(5,308)	-	-	-	-	-	-	-
Fringe Benefits	26,263	21,718	(425)	-	-	-	-	-	-	-
Total Personnel	78,899	63,900	(5,733)	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	985	1,475	62,325	144,866	144,866	2,907	87,959	90,866	54,000	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	985	1,475	62,325	144,866	144,866	2,907	87,959	90,866	54,000	63%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	79,884	65,375	56,593	144,866	144,866	2,907	87,959	90,866	54,000	63%
Net Surplus / (Deficit)	36,760	90,754	99,537	114,514	114,514	137,147		49,189		
Beginning Cash Balance	87,416	189,090	87,416		87,416					
Cash Adjustments	64,915	(192,429)	(63,427)		-					
Ending Cash Balance	189,090	87,416	123,526		201,930	554,495				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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Fund Name	Urban Development Action Grant						Fund Number	410		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,046	8,846	8,846	7,950	7,950	2,054		2,054	5,896	26%
Other Income	385,577	-	-	-	-	-		-	-	-
Total Revenue	389,623	8,846	8,846	7,950	7,950	2,054		2,054	5,896	26%
Expenditures by Type										
Services & Charges										
Debt Service Principal	18,000	338,253	-	-	-	-	-	-	-	-
Other Services & Charges								-	-	-
Total Expenditures	18,000	338,253	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	371,623	(329,407)	8,846	7,950	7,950	2,054		2,054		
Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	(366,073)	323,857	361,489		-					
Ending Cash Balance	32,733	27,182	397,517		35,132	73,968				
Cash Reserves Target	-	-	-		-	-				
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,886,287	2,099,002	2,099,002	2,285,800	2,285,800	2,500,095		2,500,095	(214,295)	109%
Fines, Forfeitures, and Fees	5,860	13,890	13,890	13,000	13,000	4,244		4,244	8,756	33%
Interest Earnings	28,301	56,845	56,845	55,082	55,082	108,292		108,292	(53,210)	197%
Other Income	2,105	5,831	5,831	-	-	3,260		3,260	(3,260)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,922,553	2,175,568	2,175,568	2,353,882	2,353,882	2,615,891		2,615,891	(262,009)	111%
Expenditures by Type										
Personnel										
Salaries & Wages	788,291	830,167	881,725	1,032,036	1,032,036	642,962	-	642,962	389,074	62%
Fringe Benefits	343,343	347,728	364,906	490,334	483,834	218,485	-	218,485	265,349	45%
Total Personnel	1,131,634	1,177,895	1,246,632	1,522,370	1,515,870	861,447	-	861,447	654,423	57%
Supplies	25,192	22,819	22,678	23,000	23,000	11,984	20,398	32,382	(9,382)	141%
Services & Charges										
Professional Services	-	-	760	8,000	8,000	661	3,822	4,483	3,517	56%
Printing & Advertising	161	-	252	4,200	4,200	-	-	-	4,200	0%
Education & Training	3,413	5,867	5,846	6,000	6,000	4,286	1,085	5,371	629	90%
Travel	9	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	27,699	30,349	28,036	29,743	29,743	18,814	-	18,814	10,929	63%
Other Services & Charges	28,286	578,003	1,157,292	34,550	2,302,003	1,156,829	-	1,156,829	1,145,174	50%
Debt Service Principal	23,593	4,673	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	526	49	-	-	-	-	-	-	-	-
Total Services & Charges	83,687	618,941	1,192,185	88,493	2,355,946	1,180,590	4,907	1,185,497	1,170,449	50%
Operating Expenditures	1,240,513	1,819,655	2,461,495	1,633,863	3,894,816	2,054,021	25,305	2,079,326	1,815,490	53%
Capital	-	29,033	57,522	80,000	80,000	56,437	-	56,437	23,564	71%
Bad Debt	-	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	665,210	356,582	319,976	350,370	356,870	235,409	-	235,409	121,461	66%
Total Expenditures	1,905,723	2,205,269	2,838,993	2,065,233	4,332,686	2,345,866	25,305	2,371,171	1,961,515	55%
Net Surplus / (Deficit)	16,830	(29,702)	(663,425)	288,649	(1,978,804)	270,025		244,720		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	7,855	5,017	673,217		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		123,567	3,517,610				
Cash Reserves Target	476,431	551,317	709,748		1,083,172					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Fund Name	Industrial Revolving Fund						Fund Number	754		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	4,749,980	-	-	-	-	-		-	-	-
Interest Earnings	50,529	156,288	156,288	221,654	221,654	114,535		114,535	107,119	52%
Other Income	809,701	979,867	979,867	847,900	847,900	361,872		361,872	486,028	43%
Total Revenue	5,610,209	1,136,154	1,136,154	1,069,554	1,069,554	476,408		476,408	593,147	45%
Expenditures by Type										
Services & Charges										
Professional Services	246,601	48,257	36,211	511,693	511,693	29,513	43,731	73,244	438,449	14%
Other Services & Charges	21,756	38,120	45,905	36,962	36,962	37,447	416	37,864	(902)	102%
Grants & Subsidies	4,290,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	4,558,357	86,377	82,115	548,655	548,655	66,960	44,148	111,108	437,547	20%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,558,357	86,377	82,115	548,655	548,655	66,960	44,148	111,108	437,547	20%
Net Surplus / (Deficit)	1,051,853	1,049,778	1,054,039	520,899	520,899	409,448		365,300		
Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(2,345,781)	244,151	(23,859)		-					
Ending Cash Balance	2,406,914	3,700,843	4,731,022		4,221,741	3,272,185				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No City reserve requirement; there are program requirements		

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service						Fund Number	756		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	36,162	36,162	63		63	36,099	0%
Interfund Transfers In	1,715,000	1,714,000	1,714,000	1,710,844	1,710,844	1,713,500		1,713,500	(2,656)	100%
Total Revenue	1,715,091	1,714,091	1,714,091	1,747,006	1,747,006	1,713,563		1,713,563	33,443	98%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,060,000	1,090,000	1,120,000	1,160,000	1,160,000	1,160,000	-	1,160,000	-	100%
Debt Service Interest & Fees	651,344	619,319	586,394	552,844	552,844	552,494	-	552,494	350	100%
Total Expenditures	1,711,344	1,709,319	1,706,394	1,712,844	1,712,844	1,712,494	-	1,712,494	350	100%
Net Surplus / (Deficit)	3,748	4,773	7,698	34,162	34,162	1,069		1,069		
Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699			Cash Reserves Target		
Cash Adjustments	(7,370)	(1,150)	(3,950)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,776,861	1,758,486				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,776,861				100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

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Fund Name	2017 Eddy Street Commons Bond Capital						Fund Number	759		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	25,565	1	1	515	515	1		1	514	0%
Total Revenue	25,565	1	1	515	515	1		1	514	0%
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	25,565	1	1	515	515	1		1		
Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(25,566)	-	-		-					
Ending Cash Balance	25,762	25,763	25,764		26,278	25,768				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service						Fund Number	760		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	188	187	187	75,577	75,577	125		125	75,452	0%
Interfund Transfers In	1,926,375	1,929,875	1,929,875	1,955,125	1,955,125	1,955,125		1,955,125	-	100%
Total Revenue	1,926,563	1,930,062	1,930,062	2,030,702	2,030,702	1,955,250		1,955,250	75,452	96%
Expenditures by Type										
Services & Charges										
Debt Service Principal	720,000	760,000	810,000	865,000	865,000	865,000	-	865,000	-	100%
Debt Service Interest & Fees	1,206,375	1,169,875	1,131,375	1,090,125	1,090,125	1,090,125	-	1,090,125	-	100%
Total Expenditures	1,926,375	1,929,875	1,941,375	1,955,125	1,955,125	1,955,125	-	1,955,125	-	100%
Net Surplus / (Deficit)	188	187	(11,313)	75,577	75,577	125		125		
Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611			Cash Reserves Target		
Cash Adjustments	(205,476)	205,101	11,500		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,744,188	3,669,299		\$2,500,000 minimum		
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000					

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana
Monthly Financial Report
August 31, 2025

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-
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Beginning Cash Balance	-	26,221	-		-	
Cash Adjustments	26,221	(26,221)	-		-	
Ending Cash Balance	26,221	-	-		-	-
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

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Fund Name	Liability Insurance							Fund Number	226	
Fund Type	Internal Service Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	79,266	164,629	164,629	117,112	117,112	217,222		217,222	(100,110)	185%
Other Income	741,339	500,956	500,956	-	-	10,502		10,502	(10,502)	-
Interfund Allocation Reimb	3,365,000	3,583,000	3,583,000	3,639,999	3,639,999	2,426,666		2,426,666	1,213,333	67%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,185,605	4,248,586	4,248,586	3,757,111	3,757,111	2,654,390		2,654,390	1,102,721	71%
Expenditures by Division										
Safety/Risk Management	-	-	-	-	-	-	-	-	-	-
Liability Insurance	1,555,388	1,062,020	1,184,958	1,353,674	1,353,674	1,258,629	86,643	1,345,271	8,403	99%
Business Insurance	2,429,126	872,633	521,205	1,270,443	1,270,443	281,030	176,184	457,214	813,229	36%
Workers' Compensation	1,068,632	1,086,164	1,392,161	1,405,424	1,405,424	827,911	46,758	874,669	530,755	62%
Catastrophic Events	479	500	-	92,733	92,733	-	-	-	92,733	0%
Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	4,122,275	2,367,570	309,585	2,677,154	1,445,120	65%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	24,902	29,792	37,660	55,000	55,000	30,978	19,834	50,812	4,189	92%
Total Personnel	24,902	29,792	37,660	55,000	55,000	30,978	19,834	50,812	4,189	92%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	405,364	498,869	275,275	418,443	463,443	254,048	190,684	444,732	18,711	96%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,710,233	231,043	-	-	-	-	-	-	-	-
Insurance	2,121,803	2,052,688	2,427,744	2,282,474	2,282,474	1,927,928	31,177	1,959,105	323,369	86%
Other Services & Charges	790,843	208,426	357,645	1,273,624	1,228,624	154,616	67,890	222,506	1,006,118	18%
Total Services & Charges	5,028,243	2,991,026	3,060,665	3,974,541	3,974,541	2,336,592	289,751	2,626,343	1,348,198	66%
Capital	479	500	-	92,733	92,733	-	-	-	92,733	0%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	4,122,275	2,367,570	309,585	2,677,154	1,445,120	65%
Net Surplus / (Deficit)	(868,019)	1,227,268	1,150,261	(365,164)	(365,164)	286,820		(22,765)		
Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	724,011	(1,083,259)	(1,490,355)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,735,703	7,747,994				
Cash Reserves Target	2,526,812	1,510,659	1,549,162		2,061,137					
								Cash Reserves Target		
								50% of Annual expenditures		

Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

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Fund Name	IT / Innovation / 311 Call Center							Fund Number	279	
Fund Type	Internal Service Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,620,204	9,990,823	9,990,823	14,991,280	14,991,280	9,990,130		9,990,130	5,001,150	67%
Charges for Services	-	2,602	2,602	-	-	-		-	-	-
Debt Proceeds	166,343	-	-	-	-	-		-	-	-
Other Income	131,610	131,250	131,250	-	67,234	146,231		146,231	(78,998)	217%
Donations	181,987	15,000	15,000	-	50,000	50,000		50,000	-	100%
Interest Earnings	53,386	123,322	123,322	72,145	72,145	169,111		169,111	(96,967)	234%
Total Revenue	10,153,530	10,262,996	10,262,996	15,063,425	15,180,658	10,355,472		10,355,472	4,825,185	68%
Expenditures by Division										
311 Call Center	637,390	675,189	1,194,171	1,418,380	1,418,380	932,925	240	933,165	485,215	66%
Innovation & Technology	8,398,022	8,751,316	11,307,227	16,257,128	16,746,128	10,007,637	2,108,838	12,116,475	4,629,653	72%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	18,164,507	10,940,561	2,109,078	13,049,639	5,114,868	72%
Expenditures by Type										
Personnel										
Salaries & Wages	1,965,182	2,176,973	3,198,257	3,532,087	3,536,087	2,406,759	-	2,406,759	1,129,328	68%
Fringe Benefits	711,976	794,161	1,120,370	1,494,332	1,490,332	778,589	-	778,589	711,743	52%
Total Personnel	2,677,158	2,971,134	4,318,627	5,026,419	5,026,419	3,185,348	-	3,185,348	1,841,071	63%
Supplies	468,930	164,623	704,783	1,459,089	1,597,589	887,097	101,655	988,752	608,838	62%
Services & Charges										
Professional Services	782,666	967,886	811,905	2,434,042	2,780,009	1,164,237	705,919	1,870,155	909,854	67%
Printing & Advertising	4,366	6,393	11,108	15,600	15,400	3,147	340	3,487	11,913	23%
Repairs & Maintenance	3,802,342	4,116,523	5,556,651	7,360,813	7,370,001	4,743,531	1,209,185	5,952,716	1,417,285	81%
Education & Training	34,682	32,822	19,183	67,095	67,095	14,081	4,217	18,299	48,796	27%
Travel	24,829	30,830	46,813	49,916	46,761	32,104	4,072	36,176	10,584	77%
Other Services & Charges	243,852	255,730	270,067	324,037	322,737	168,812	16,261	185,072	137,665	57%
Debt Service Principal	930,920	817,680	686,269	835,752	835,752	682,204	67,429	749,633	86,118	90%
Debt Service Interest & Fees	65,014	57,489	68,681	96,426	96,426	54,385	-	54,385	42,041	56%
Total Services & Charges	5,888,671	6,285,351	7,470,676	11,183,681	11,534,181	6,862,501	2,007,423	8,869,923	2,664,256	77%
Operating Expenditures	9,034,758	9,421,108	12,494,086	17,669,189	18,158,189	10,934,945	2,109,078	13,044,023	5,114,165	72%
Total Interfund	653	5,398	7,312	6,318	6,318	5,616	-	5,616	702	89%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	18,164,507	10,940,561	2,109,078	13,049,639	5,114,867	72%
Net Surplus / (Deficit)	1,118,119	836,490	(2,238,402)	(2,612,083)	(2,983,849)	(585,089)		(2,694,167)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865				Cash Reserves Target	
Cash Adjustments	(2,475,792)	521,182	3,453,866		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		499,016	6,076,551			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	16,151,649	17,264,637	17,264,637	18,082,500	18,082,500	11,890,946		11,890,946	6,191,554	66%
Other Income	868,171	645,958	645,958	810,000	810,000	525,097		525,097	284,903	65%
Interest Earnings	153,013	281,357	281,357	184,659	184,659	274,989		274,989	(90,329)	149%
Total Revenue	17,172,834	18,191,953	18,191,953	19,077,159	19,077,159	12,691,031		12,691,031	6,386,128	67%
Expenditures by Subdivision										
Health Insurance	16,778,282	17,293,498	17,289,436	20,078,498	20,078,498	13,019,369	1,400,371	14,419,740	5,658,758	72%
Workplace Wellness Clinic	349,692	1,862,320	1,301,396	1,289,140	1,289,140	994,055	659,150	1,653,205	(364,066)	128%
Employee Wellness	86,404	81,555	143,832	145,000	145,000	76,264	31,670	107,934	37,066	74%
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	21,512,637	14,089,689	2,091,191	16,180,879	5,331,758	75%
Expenditures by Type										
Personnel										
Other Personnel Costs	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	12,671,645	1,208,177	13,879,822	5,446,668	72%
Total Personnel	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	12,671,645	1,208,177	13,879,822	5,446,668	72%
Supplies	49,303	64,176	113,029	179,183	179,183	67,263	61,104	128,367	50,816	72%
Services & Charges										
Professional Services	460,652	1,993,988	1,384,334	1,336,061	1,336,061	993,371	641,325	1,634,696	(298,635)	122%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	613,232	603,954	568,178	669,303	669,303	357,249	180,584	537,833	131,470	80%
Other Services & Charges	4,351	8,628	3,551	1,500	1,500	161	-	161	1,339	11%
Total Services & Charges	1,078,234	2,606,570	1,956,063	2,006,964	2,006,964	1,350,781	821,910	2,172,690	(165,726)	108%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	21,512,637	14,089,689	2,091,191	16,180,879	5,331,758	75%
Net Surplus / (Deficit)	(41,543)	(1,045,420)	(542,711)	(2,435,478)	(2,435,478)	(1,398,657)		(3,489,848)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414			Cash Reserves Target		
Ending Cash Balance	10,143,060	10,786,414	10,708,563		8,350,937	8,578,040		25% of Annual expenditures		
Cash Reserves Target	4,303,594	4,809,343	4,683,666		5,378,159					

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

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Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

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Fund Name	Unemployment Compensation						Fund Number	713		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	77,230	8,305	8,305	85,000	85,000	12,897		12,897	72,103	15%
Interest Earnings	899	2,161	2,161	1,992	1,992	-		-	1,992	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	78,129	10,467	10,467	86,992	86,992	12,897		12,897	74,095	15%
Expenditures by Type										
Personnel										
Other Personnel Costs	24,444	77,693	77,729	-	82,500	68,606	-	68,606	13,894	83%
Total Expenditures	24,444	77,693	77,729	-	82,500	68,606	-	68,606	13,894	83%
Net Surplus / (Deficit)	53,685	(67,226)	(67,263)	86,992	4,492	(55,708)		(55,708)		
Beginning Cash Balance	-	31,859	-		-			Cash Reserves Target		
Cash Adjustments	(21,826)	35,368	145,141		-					
Ending Cash Balance	31,859	-	77,878		4,492	(55,316)				
Cash Reserves Target	6,111	19,423	19,432		20,625			25% of Annual expenditures		

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

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Fund Name	Parental Leave						Fund Number	714		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	260,138	283,791	283,791	297,000	297,000	212,505		212,505	84,495	72%
Interest Earnings	4,817	14,964	14,964	14,871	14,871	27,541		27,541	(12,670)	185%
Total Revenue	264,956	298,755	298,755	311,871	311,871	240,045		240,045	71,825	77%
Expenditures by Type										
Personnel										
Salaries & Wages	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Total Expenditures	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Net Surplus / (Deficit)	185,082	215,359	220,734	161,871	161,871	240,045		240,045		
Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target		
Cash Adjustments	(254,271)	(146,170)	(36,928)		-					
Ending Cash Balance	157,521	226,711	410,517		388,582	1,118,243		8% of Annual expenditures - one month reserve		
Cash Reserves Target	6,390	6,672	6,242		12,000					

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
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Fund Name	Rainy Day	Fund Number	102
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	151,774	321,428	321,428	227,508	227,508	338,060		338,060	(110,552)	149%
Total Revenue	151,774	321,428	321,428	227,508	227,508	338,060		338,060	(110,552)	149%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	151,774	321,428	321,428	227,508	227,508	338,060		338,060		
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(215,865)	(257,337)	(11,231,505)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,137,585	12,174,319				
Cash Reserves Target	8,998,791	9,572,779	9,643		10,050,609					

Cash Reserves Target

3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,750	26,704	26,704	86,747	86,747	69,723		69,723	17,024	80%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	2,450	2,450	12,000	12,000	14,380		14,380	(2,380)	120%
Misc Revenue-Donations from Private S	59,996	49,909	49,909	20,000	20,000	18,909		18,909	1,091	95%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	63	51	51	-	-	38		38	(38)	-
Home Energy Improvements	105,000	-	-	-	-	41,100		41,100	(41,100)	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	3,473,000	3,473,000	-	-	-		-	-	-
Total Revenue	278,809	3,652,115	3,652,115	118,747	118,747	144,151		144,151	(25,403)	121%

Expenditures by Project										
Wayfinding Signage Project	-	-	5,295,688	1,704,312	1,704,312	698,586	368,041	1,066,627	637,685	63%
Bloomberg Mayors Challenge	232,795	78,044	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	-	5,856	2,971	9,000	14,000	4,348	-	4,348	9,652	31%
Historic Preservation Commiss.	-	266	-	1,000	1,000	691	-	691	309	69%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	32,818	24,565	10,163	25,000	51,040	12,035	(11,460)	575	50,465	1%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	34,535	38,753	31,148	50,000	50,000	35,403	1,780	37,183	12,817	74%
Code Enforcement Demolitions	44,425	-	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	344,573	147,483	5,339,970	1,791,812	1,834,312	751,062	369,821	1,120,883	713,428	61%

Expenditures by Type										
Supplies	32,818	8,182	-	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	267,330	116,796	5,326,836	1,754,312	1,754,312	733,988	369,821	1,103,810	650,502	63%
Printing & Advertising	-	4,732	2,971	1,000	6,000	5,039	-	5,039	961	84%
Repairs & Maintenance	-	11,460	-	25,000	25,000	22	-	22	24,978	0%
Other Services & Charges	44,425	-	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	311,755	139,302	5,339,970	1,789,312	1,831,812	751,062	369,821	1,120,883	710,929	61%
Total Expenditures	344,573	147,483	5,339,970	1,791,812	1,834,312	751,062	369,821	1,120,883	713,429	61%

Net Surplus / (Deficit)	(65,765)	3,504,631	(1,687,855)	(1,673,065)	(1,715,565)	(606,911)	(976,732)			
Beginning Cash Balance	978,522									
Cash Adjustments	978,522	981,455	978,522		978,522					
Cash Reserves Target	68,698	(3,507,564)	1,604,090		-					
Ending Cash Balance	981,455	978,522	894,757		(737,043)	2,220,724				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

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Fund Name	Loss Recovery						Fund Number	227		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,761	53,138	53,138	41,355	41,355	89,222		89,222	(47,867)	216%
Intergov./State Grants-Health	634,425	1,067,118	1,067,118	-	-	73,723		73,723	(73,723)	-
Total Revenue	640,186	1,120,256	1,120,256	41,355	41,355	162,945		162,945	(121,590)	394%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	200,000	200,000	-	156,000	156,000	44,000	78%
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
Total Expenditures	-	-	-	410,000	410,000	-	156,000	156,000	254,000	38%
Net Surplus / (Deficit)	640,186	1,120,256	1,120,256	(368,645)	(368,645)	162,945		6,945		
Beginning Cash Balance	414,099	481,214	414,099		414,099				Cash Reserves Target	
Cash Adjustments	(573,071)	(1,187,371)	(481,427)		-					
Ending Cash Balance	481,214	414,099	1,052,929		45,454	3,286,812			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana
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Fund Name	Human Rights Federal Grants							Fund Number	258	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	66,260	8,775	8,775	187,000	151,900	76,900		76,900	75,000	51%
Charges for Services	1,667	20,000	20,000	-	10,000	10,000		10,000	-	100%
Interest Earnings	4,033	6,995	6,995	3,000	3,000	8,064		8,064	(5,064)	269%
Other Income	-	-	-	40,000	-	-		-	-	-
Total Revenue	71,960	35,770	35,770	230,000	164,900	94,964		94,964	69,936	58%
Expenditures by Subdivision										
General	2,760	-	-	-	-	-	-	-	-	-
EEOC	98,244	96,673	116,706	129,396	151,746	103,796	-	103,796	47,949	68%
HUD	81,278	100,097	114,345	230,182	230,182	119,107	4,400	123,507	106,674	54%
Total Expenditures	182,282	196,770	231,051	359,577	381,927	222,904	4,400	227,304	154,623	60%
Expenditures by Type										
Personnel										
Salaries & Wages	108,072	121,381	142,532	146,200	146,200	95,075	-	95,075	51,125	65%
Fringe Benefits	31,431	46,580	51,677	62,377	62,377	38,314	-	38,314	24,064	61%
Total Personnel	139,503	167,962	194,209	208,577	208,577	133,389	-	133,389	75,189	64%
Supplies	824	1,280	2,402	12,000	12,000	1,836	-	1,836	10,164	15%
Services & Charges										
Professional Services	21,692	1,667	250	16,400	19,157	7,171	4,400	11,571	7,586	60%
Printing & Advertising	9,323	23,500	12,284	52,000	49,755	29,157	-	29,157	20,598	59%
Education & Training	3,503	-	9,675	16,000	19,200	9,200	-	9,200	10,000	48%
Travel	7,295	2,068	11,891	23,000	27,713	11,440	-	11,440	16,273	41%
Repair & Maintenance	-	-	-	-	-	32	-	32	(32)	-
Other Services & Charges	141	-	-	31,000	14,925	2,133	-	2,133	12,792	14%
	-	294	340	600	600	328	-	328	272	55%
Total Services & Charges	41,955	27,235	34,101	138,400	130,750	59,133	4,400	63,533	67,217	49%
Capital	-	-	-	-	30,000	28,218	-	28,218	1,782	94%
Interfund										
Interfund Allocations	-	294	340	600	600	328	-	328	272	55%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	294	340	600	600	328	-	328	272	55%
Total Expenditures	182,282	196,770	231,051	359,577	381,927	222,904	4,400	227,304	154,624	60%
Net Surplus / (Deficit)	(110,322)	(161,000)	(195,282)	(129,577)	(217,027)	(127,940)		(132,340)		
Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	169,937	101,385	84,260		-					
Ending Cash Balance	486,159	426,544	315,523		209,517	182,886				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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Fund Name	American Rescue Plan							Fund Number	263	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	-	-	-	-	-		-	-	-
Interest Earnings	707,757	180,695	180,695	-	-	27,636		27,636	(27,636)	-
Total Revenue	30,162,781	180,695	180,695	-	-	27,636		27,636	(27,636)	-
Expenditures by Type										
Personnel										
Salaries & Wages	47,970,065	-	-	-	-	-	-	-	-	-
Total Personnel	47,970,065	-	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,270	-	-	-	-	-	-	-	-	-
Capital	807,053	945,227	9,321,898	24,553	24,553	23,274	1,153	24,427	126	99%
Total Expenditures	48,778,388	945,227	9,321,898	24,553	24,553	23,274	1,153	24,427	126	99%
Net Surplus / (Deficit)	(18,615,607)	(764,532)	(9,141,203)	(24,553)	(24,553)	4,362		3,209		
Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(10,921,035)	30,301,173	(9,515,979)		-					
Ending Cash Balance	-	29,536,642	10,879,460		29,512,089	989,955				
Cash Reserves Target		-	-		-					
	29,536,641.85									

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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American Rescue Plan Budget Summary - Fund 101 & 263

	2022 Actual	223 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Fund										
General Fund (#101)	8,812,411	10,775,075	-	758,238	13,183,536	1,699,285	4,319,884	6,019,169	7,164,367	46%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Relcaf Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	2,697,983	945,227	-	16,962	24,553	23,274	1,153	24,427	126	99%
Total Expenditures by Fund	11,510,393	11,720,302	-	775,200	13,462,294	1,722,559	4,321,036	6,043,596	7,418,698	45%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	4,980	1,440	-	16,870	1,439,107	16,870	55,160	72,030	1,367,077	5%
Housing Financing	-	121,108	-	143,638	1,895,438	389,669	1,505,769	1,895,438	-	100%
Home Buying Assistance	55	-	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	737,196	1,232,733	-	-	257,449	-	-	-	257,449	0%
City-wide Comprehensive Plan	174,195	105,479	-	-	189,159	-	10,000	10,000	179,159	5%
Plan Implementation	17,000	251,541	-	-	31,459	9,000	22,400	31,400	59	100%
Land Bank Startup Costs	-	27,390	-	-	203,225	-	-	-	203,225	0%
Demolitions (Vacant & Abandoned / Commercial)	892,419	128,991	-	(89,145)	1,529,746	3,435	182,617	186,052	1,343,693	12%
Neighborhood Development Assistance	-	0	-	-	95,453	6,558	65,442	72,000	23,453	75%
Vacant Building Development Financing	-	500,000	-	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	80,000	-	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	16,840	15,644	-	9,362	289,643	80,362	132,778	213,140	76,504	74%
Athletic Court Repair	1,009,229	504,772	-	-	70,523	-	70,523	70,523	-	100%
Subtotal	2,851,915	2,969,099	-	80,725	8,121,145	505,894	3,044,689	3,550,583	4,570,564	44%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	200,000	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	1,000,000	5,241,510	-	-	5,090	90	-	90	5,000	2%
Gun Violence Intervention	15,668	63,222	-	9,185	327,238	60,137	-	60,137	267,101	18%
Public Safety Technology Upgrades	195,531	814,425	-	439	224,476	57,896	74,948	132,843	91,633	59%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	66,774	209,033	-	11,413	11,492	11,413	-	11,413	79	99%
ARP Premium Pay	1,889,660	-	-	-	-	-	-	-	-	-
Subtotal	3,367,632	6,328,189	-	21,036	568,296	129,536	74,948	204,483	363,813	36%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	133,500	91,060	-	-	75,440	-	-	-	75,440	0%
Commercial Recycling Partnership for CBD's	-	806	-	-	74,194	7,166	4,204	11,369	62,825	15%
EV Plan & Deployment	2,897	85,277	-	-	61,826	-	-	-	61,826	0%
Distributed Solar/Storage	150,000	-	-	-	850,000	-	-	-	850,000	0%
Subtotal	286,397	177,143	-	-	1,061,460	7,166	4,204	11,369	1,050,091	1%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	107,366	-	137,181	1,168,969	499,248	636,542	1,135,789	33,179	97%
Utility Relief	1,131,794	868,000	-	-	254,411	-	-	-	254,411	0%
Streamlined Assistance	281,613	133,800	-	19,296	101,417	27,442	40,703	68,145	33,271	67%
Opportunity Fund	54,600	64,434	-	500,000	1,000,001	500,000	500,000	1,000,000	1	100%
Immigration Support	63,848	37,500	-	-	2	-	-	-	2	0%
Subtotal	1,531,856	1,211,100	-	656,477	2,524,799	1,026,690	1,177,244	2,203,935	320,864	87%
<u>Youth and Workforce Development</u>										
Workforce Development	152,606	44,645	-	-	51,399	30,000	18,799	48,799	2,600	95%
Dream Center	808,323	945,227	-	16,962	24,553	23,274	1,153	24,427	126	99%
Pre-K Centers	2,511,664	44,898	-	-	1,110,642	-	-	-	1,110,642	0%
Subtotal	3,472,593	1,034,770	-	16,962	1,186,594	53,274	19,952	73,226	1,113,368	6%
Total Expenditures by Program	11,510,393	11,720,302	-	775,200	13,462,294	1,722,559	4,321,036	6,043,596	7,418,700	45%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana
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Fund Name	COVID-19 Response						Fund Number	264		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	-	-	-	-	-
Police Department	-	-	-	-	-	-	-	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-	-
Community Investment	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Venues, Parks & Arts	-	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Net Surplus / (Deficit)	(64,649)	(15,001)	250,265	5,000	5,000	-		-		
Beginning Cash Balance	-	53,214	-		-					
Cash Adjustments	117,864	(38,213)	(303,186)		-					
Ending Cash Balance	53,214	-	(52,921)		5,000	-				
Cash Reserves Target	-	-	-		-					

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana
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Fund Name	Local Income Tax - Certified Shares	Fund Number	404
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,591,298	-	-	-	-	-		-	-	-
Interest Earnings	205,249	(329,900)	(329,900)	-	-	11,707		11,707	(11,707)	-
Debt Proceeds	1,632,000	-	-	-	-	-		-	-	-
Other Income	53,680	318,253	318,253	-	-	-		-	-	-
Interfund Transfers In	730,725	-	-	-	-	-		-	-	-
Total Revenue	12,212,952	(11,647)	(11,647)	-	-	11,707		11,707	(11,707)	-

Expenditures by Activity										
General City	1,248,612	13,131,982	47,676	45,564	45,564	45,564	-	45,564	-	100%
Legal Dept	625	-	-	-	-	-	-	-	-	-
Information Technology	31,365	40,135	-	-	-	-	-	-	-	-
Police Department	4,030,548	1,138,217	1,138,217	-	-	1,000,898	-	1,000,898	(1,000,898)	-
Vacant & Abandoned Houses	338,827	-	-	-	-	-	-	-	-	-
Community Investment	687,244	-	-	-	-	-	-	-	-	-
Parks & Recreation	1,324,793	84,198	11,356	-	-	-	-	-	-	-
Morris Performing Arts Center	-	-	-	-	-	-	-	-	-	-
Light Up South Bend	158,047	-	99,875	-	-	-	-	-	-	-
Streets	3,750,000	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	-	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,327,014	-	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%

Expenditures by Type										
Supplies	107,876	-	99,875	-	-	-	-	-	-	-
Services & Charges										
Professional Services	87,389	40,135	47,676	45,564	45,564	45,564	-	45,564	-	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	1,327,014	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	912,701	84,198	11,356	-	-	-	-	-	-	-
Grants & Subsidies	1,016,129	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,564,276	172	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	40,171	58,178	50,475	-	-	25,838	-	25,838	(25,838)	-
Total Services & Charges	6,217,414	1,262,722	1,197,249	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%
Capital	2,692,887	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,676	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	5,369,221	13,131,810	-	-	-	-	-	-	-	-
Total Interfund	5,378,897	13,131,810	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%

Net Surplus / (Deficit)	(2,184,123)	(14,406,179)	(1,308,771)	(45,564)	(45,564)	(1,034,755)	(1,034,755)
Beginning Cash Balance	18,631,245	14,902,237	18,631,245		18,631,245		
Cash Adjustments	(1,544,885)	18,135,187	(870,671)		-		
Ending Cash Balance	14,902,237	18,631,245	16,451,803		18,585,681	(247,915)	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

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Fund Name	Cumulative Capital Development						Fund Number	406		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	492,015	581,307	581,307	691,286	691,286	389,586		389,586	301,700	56%
Intergov./ Shared Revenues	19,615	43,758	43,758	62,613	62,613	21,568		21,568	41,045	34%
Interest Earnings	2,505	4,133	4,133	-	-	9,985		9,985	(9,985)	-
Total Revenue	514,135	629,199	629,199	753,899	753,899	421,140		421,140	332,760	56%
Expenditures by Activity										
Transfer to Fund 404	143,687	458,333	500,000	500,000	500,000	333,333	-	333,333	166,667	67%
Police Department	367,808	260,548	48,541	391,096	391,096	-	-	-	391,096	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	511,495	718,881	548,541	891,096	891,096	333,333	-	333,333	557,763	37%
Expenditures by Type										
Services & Charges										
Debt Service Principal	353,115	255,412	47,993	347,568	347,568	-	-	-	347,568	0%
Debt Service Interest & Fees	14,694	5,136	547	43,529	43,529	-	-	-	43,529	0%
Total Services & Charges	367,808	260,548	48,541	391,096	391,096	-	-	-	391,097	0%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	143,687	458,333	500,000	500,000	500,000	333,333	-	333,333	166,667	67%
Total Expenditures	511,495	718,881	548,541	891,096	891,096	333,333	-	333,333	557,764	37%
Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(119,492)	206,535	(78,428)		-					
Ending Cash Balance	169,893	286,746	288,976		149,549	452,093				
Cash Reserves Target	-	-	-		-					
							Cash Reserves Target			
							No reserve requirement - Capital fund - spend down to zero			

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variances:

Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

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Fund Name	Cumulative Capital Improvement						Fund Number	407		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	187,765	187,788	187,788	173,274	173,274	76,099		76,099	97,175	44%
Interest Earnings	7,039	7,680	7,680	-	-	10,956		10,956	(10,956)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	194,804	195,468	195,468	173,274	173,274	87,055		87,055	86,219	50%
Expenditures by Activity										
Transfer to Fund 404	239,341	275,000	75,000	75,000	75,000	50,000	-	50,000	25,000	67%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	246,116	996	-	-	-	-	-	-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	485,457	275,996	75,000	75,000	75,000	50,000	-	50,000	25,000	67%
Expenditures by Type										
Capital	246,116	996	-	-	-	-	-	-	-	-
Interfund Transfers Out	239,341	275,000	75,000	75,000	75,000	50,000	-	50,000	25,000	67%
Total Expenditures	485,457	275,996	75,000	75,000	75,000	50,000	-	50,000	25,000	67%
Net Surplus / (Deficit)	(290,653)	(80,528)	120,468	98,274	98,274	37,055		37,055		
Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	316,355	54,826	(412,544)		-					
Ending Cash Balance	676,798	651,096	359,020		749,370	419,701				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	12,704,389	17,660,862	17,660,862	17,774,148	17,774,148	12,079,095		12,079,095	5,695,053	68%
Intergov./ Grants	-	44,703	44,703	-	-	40,652		40,652	(40,652)	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	353,542	750,667	750,667	177,628	177,628	828,965		828,965	(651,337)	467%
Donations	67,950	7,500	7,500	-	-	-		-	-	-
Other Income	165,020	1,124	1,124	500	500	-		-	500	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	13,290,901	18,464,856	18,464,856	17,952,276	17,952,276	12,948,712		12,948,712	5,003,564	72%

Expenditures by Activity										
General City	2,834,071	64,117	2,792,305	6,170,506	7,995,506	6,527,862	1,083,078	7,610,940	384,566	95%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	5,741,067	6,783,252	5,849,366	7,084,718	10,179,718	3,499,340	1,588,889	5,088,229	5,091,489	50%
Neighborhoods	3,562,633	3,839,034	6,405,002	10,358,998	10,358,998	4,995,034	1,056,511	6,051,545	4,307,453	58%
Streets	1,257,250	2,379,999	396,395	6,922,910	6,922,910	1,713,592	202,509	1,916,101	5,006,809	28%
2015 Park Bonds	374,474	308,421	430,191	382,031	382,031	249,245	-	249,245	132,787	65%
Potawatomi Zoo	-	1,100,000	-	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	332,100	334,500	326,500	318,000	318,000	318,000	-	318,000	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	575,500	644,500	643,500	643,900	643,900	644,500	-	644,500	(600)	100%
Four Winds/Coveleski Stadium	-	-	19,000	-	-	-	-	-	-	-
Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	36,951,064	18,047,573	3,930,987	21,978,560	14,972,504	59%

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	380,420	489,734	583,421	496,164	1,056,164	306,082	571,783	877,865	178,298	83%
Printing & Advertising	8,644	1,969	1,000	10,027	10,027	1,099	3,027	4,125	5,901	41%
Utilities	47,538	41,208	159,322	74,285	389,285	323,465	-	323,465	65,820	83%
Repairs & Maintenance	1,526,173	2,411,278	530,650	2,152,517	2,632,517	2,087,713	414,829	2,502,542	129,975	95%
Grants & Subsidies	2,817,950	3,696,740	2,651,419	4,667,380	4,557,380	1,845,664	1,392,537	3,238,201	1,319,180	71%
Other Services & Charges	39,675	123,986	383,561	1,148,973	1,148,973	454,144	461,053	915,197	233,776	80%
Debt Service Interest & Fees	142,850	135,250	127,250	119,000	119,000	118,000	-	118,000	1,000	99%
Total Services & Charges	5,153,250	7,100,164	4,636,623	8,868,346	10,113,346	5,336,167	2,843,228	8,179,395	1,933,950	81%
Capital	3,003,653	324,647	498,495	6,187,786	9,862,786	6,529,662	1,087,758	7,617,420	2,245,366	77%
Interfund Transfers Out	6,520,192	8,029,012	11,727,141	16,974,931	16,974,931	6,181,745	-	6,181,745	10,793,187	36%
Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	36,951,064	18,047,573	3,930,987	21,978,560	14,972,503	59%

Net Surplus / (Deficit)	(1,386,195)	3,011,033	1,602,596	(14,078,788)	(18,998,788)	(5,098,861)	(9,029,848)
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353		
Cash Adjustments	1,386,195	(3,011,033)	(3,023,093)		-		
Ending Cash Balance	24,795,353	24,795,353	23,374,857		5,796,566	25,210,149	
Cash Reserves Target	7,338,548	7,726,911	8,431,130		18,475,532		

Cash Reserves Target
50% of Annual expenditures

Fund Purpose:

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:

PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing							Fund Number	750	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	347,697	-	-	-	-	-	-	-	-	-
Total Expenditures	347,697	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(347,697)	-	-	-	-	-		-		
Beginning Cash Balance	347,697	347,680	347,697		347,697			Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero		
Cash Adjustments	347,680	17	(347,697)		-					
Ending Cash Balance	347,680	347,697	-		347,697	-				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority						Fund Number	752		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,855	16,077	16,077	15,272	15,272	18,389		18,389	(3,118)	120%
Interfund Transfers In	3,055,500	3,825,000	3,825,000	6,205,519	6,205,519	9,721,000		9,721,000	(3,515,481)	157%
Debt Proceeds	-	(33,098,353)	(33,098,353)	-	-	-		-	-	-
Total Revenue	3,058,355	(29,257,277)	(29,257,277)	6,220,790	6,220,790	9,739,389	-	9,739,389	(3,518,599)	157%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,030,000	2,205,000	2,300,000	3,105,000	3,105,000	3,835,000	-	3,835,000	(730,000)	124%
Interfund Transfers	-	-	-	-	-	5,956,691	-	5,956,691	(5,956,691)	-
Debt Service Interest & Fees	1,012,027	1,447,309	2,386,781	3,628,009	3,628,009	3,767,500	-	3,767,500	(139,491)	104%
Total Expenditures	3,042,027	3,652,309	4,686,781	6,733,009	6,733,009	13,559,191	-	13,559,191	(6,826,182)	201%
Net Surplus / (Deficit)	16,328	(32,909,585)	(33,944,058)	(512,218)	(512,218)	(3,819,802)		(3,819,802)		
Beginning Cash Balance	242,425	232,423	242,425		242,425			Cash Reserves Target		
Cash Adjustments	(26,330)	32,919,587	33,960,386		-			100% cash reserves per bond covenants		
Ending Cash Balance	232,423	242,425	258,753		(269,793)	1,347,407				
Cash Reserves Target	232,423	242,425	258,753		(269,793)					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,249	3,995	3,995	-	-	1,937		1,937	(1,937)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,736,000	2,217,500	2,217,500	1,428,605	1,428,605	1,445,000		1,445,000	(16,395)	101%
Total Revenue	2,737,249	2,221,495	2,221,495	1,428,605	1,428,605	1,446,937		1,446,937	(18,332)	101%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,195,000	1,645,000	910,000	950,000	950,000	950,000	-	950,000	-	100%
Debt Service Interest & Fees	554,716	557,118	514,543	480,605	480,605	478,605	-	478,605	2,000	100%
Total Services & Charges	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,428,605	-	1,428,605	2,000	100%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,428,605	-	1,428,605	2,000	100%
Net Surplus / (Deficit)	(12,468)	19,377	796,952	(2,000)	(2,000)	18,332		18,332		
Beginning Cash Balance	224,375	833,535	224,375		224,375			Cash Reserves Target		
Cash Adjustments	621,627	(628,537)	(809,420)		-					
Ending Cash Balance	833,535	224,375	211,908		222,375	267,715				
Cash Reserves Target	833,535	224,375	211,908		222,375			100% cash reserves per bond covenants		

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	16,811,078	19,559,921	19,559,921	20,984,804	20,984,804	11,454,809		11,454,809	9,529,995	55%
Intergov./ Shared Revenues	200,000	385,000	385,000	283,500	283,500	385,000		385,000	(101,500)	136%
Intergov./ Grants	123,848	331,620	331,620	402,850	402,850	7,207,909		7,207,909	(6,805,059)	1789%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	431,088	868,831	868,831	1,086,498	1,086,498	809,818		809,818	276,680	75%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	167,125	68,639	68,639	133,500	133,500	177,482		177,482	(43,982)	133%
Interfund Transfers In	16	8	8	-	-	-		-	-	-
Total Revenue	17,733,155	21,214,018	21,214,018	22,891,152	22,891,152	20,035,018		20,035,018	2,856,134	88%

Expenditures by Type										
Services & Charges										
Professional Services	669,160	761,913	2,614,706	5,508,406	6,842,994	2,461,790	3,810,251	6,272,042	570,952	92%
Debt Service Principal	3,711,202	3,874,615	4,054,615	1,207,742	1,207,742	1,068,274	-	1,068,274	139,469	88%
Debt Service Interest & Fees	812,903	641,646	470,510	309,548	438,427	420,396	-	420,396	18,032	96%
Other Services & Charges	250,000	225,000	2,421,357	2,128,643	4,270,676	929,913	538,035	1,467,948	2,802,728	34%
Total Services & Charges	5,443,266	5,503,174	9,561,189	9,154,339	12,759,839	4,880,372	4,348,287	9,228,659	3,531,181	72%
Capital	6,103,348	12,780,071	26,014,116	14,776,988	30,121,024	6,086,461	8,222,250	14,308,711	15,812,313	48%
Interfund Transfers Out	4,710,000	4,270,800	3,670,300	5,116,281	5,116,281	4,657,070	-	4,657,070	459,211	91%
Total Expenditures	16,256,613	22,554,045	39,245,605	29,047,608	47,997,144	15,623,903	12,570,537	28,194,440	19,802,705	59%

Net Surplus / (Deficit)	1,476,541	(1,340,027)	(18,031,586)	(6,156,456)	(25,105,992)	4,411,115		(8,159,422)		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(6,150,321)	6,013,807	19,445,882		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	308,363	490,344	490,344	667,151	667,151	230,794		230,794	436,357	35%
Interest Earnings	18,135	45,603	45,603	49,974	49,974	39,537		39,537	10,437	79%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	326,498	535,947	535,947	717,125	717,125	270,331		270,331	446,794	38%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	1,140,000	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	150,000	1,450,000	61,925	-	61,925	1,388,075	4%
Total Services & Charges	-	-	1,140,000	150,000	1,450,000	61,925	-	61,925	1,388,075	4%
Capital	113,570	99,745	68,357	-	290,000	13,311	276,689	290,000	-	100%
Total Expenditures	113,570	99,745	1,208,357	150,000	1,740,000	75,237	276,689	351,925	1,388,075	20%

Net Surplus / (Deficit)	212,928	436,202	(672,410)	567,125	(1,022,875)	195,094	(81,595)			
Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031					
Cash Adjustments	(320,666)	(328,464)	881,119		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		212,156	1,541,698				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,209,328	6,216,898	6,216,898	7,483,422	7,483,422	4,899,627		4,899,627	2,583,795	65%
Interest Earnings	146,645	360,139	360,139	479,114	479,114	580,085		580,085	(100,971)	121%
Parking Income	-	-	-	-	-	3,240		3,240	(3,240)	-
Other Income	16,850	1,000	1,000	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,372,823	6,578,037	6,578,037	7,962,536	7,962,536	5,482,952		5,482,952	2,479,584	69%

Expenditures by Type										
Services & Charges										
Professional Services	428,035	371,517	209,827	1,169,331	5,290,121	331,578	3,387,225	3,718,802	1,571,319	70%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	802,983	1,072,017	1,451,227	1,132,520	20,635	1,153,155	298,072	79%
Interfund Transfer Out	-	230,200	784,200	526,200	526,200	1,194,930	-	1,194,930	(668,730)	227%
Total Services & Charges	428,035	601,717	1,797,010	2,767,548	7,267,548	2,659,028	3,407,860	6,066,887	1,200,661	83%

Capital	1,549,275	3,232,307	3,379,725	5,274,666	9,583,603	1,519,087	2,436,610	3,955,696	5,627,907	41%
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Total Expenditures	1,977,310	3,834,024	5,176,736	8,042,214	16,851,151	4,178,114	5,844,469	10,022,583	6,828,568	59%
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Net Surplus / (Deficit)	2,395,513	2,744,012	1,401,301	(79,678)	(8,888,615)	1,304,838		(4,539,631)		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(6,037,680)	898,155	992,168		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		617,830	22,115,608				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,745,678	2,986,918	2,986,918	3,369,158	3,369,158	1,873,177		1,873,177	1,495,981	56%
Interest Earnings	200,851	411,769	411,769	409,258	409,258	235,072		235,072	174,186	57%
Other Income	-	691,010	691,010	-	-	-		-	-	-
Total Revenue	2,946,528	4,089,697	4,089,697	3,778,416	3,778,416	2,108,248		2,108,248	1,670,167	56%

Expenditures by Type										
Services & Charges										
Professional Services	176,193	568,771	277,394	135,478	285,478	69,192	87,153	156,345	129,133	55%
Total Services & Charges	176,193	568,771	277,394	135,478	285,478	69,192	87,153	156,345	129,133	55%

Capital	2,057,679	5,879,206	7,756,642	4,372,263	6,152,640	2,232,539	1,054,097	3,286,636	2,866,004	53%
Total Expenditures	2,233,872	6,447,977	8,034,036	4,507,741	6,438,118	2,301,731	1,141,250	3,442,981	2,995,137	53%

Net Surplus / (Deficit)	712,656	(2,358,280)	(3,944,340)	(729,325)	(2,659,702)	(193,483)		(1,334,733)		
Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					
Cash Adjustments	(2,599,704)	4,245,328	4,633,890		-					
Ending Cash Balance	12,586,134	14,473,182	15,162,732		11,813,480	8,416,556				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	308,581	233,288	233,288	402,862	402,862	146,719		146,719	256,143	36%
Interest Earnings	3,018	12,570	12,570	22,958	22,958	28,915		28,915	(5,957)	126%
Total Revenue	311,600	245,859	245,859	425,820	425,820	175,635		175,635	250,186	41%

Expenditures by Type										
Services & Charges										
Professional Services	1,308	-	-	74,175	74,175	-	-	-	74,175	0%
Other Services & Charges								-	-	-
Total Services & Charges	1,308	-	-	74,175	74,175	-	-	-	74,175	0%

Capital	-	-	-	349,000	349,000	348,434	-	348,434	566	100%
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Interfund Transfers Out	209,147	-	-	-	-	-	-	-	-	-
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Total Expenditures	210,455	-	-	423,175	423,175	348,434	-	348,434	74,741	82%
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Net Surplus / (Deficit)	101,145	245,859	245,859	2,645	2,645	(172,799)		(172,799)		
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Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(265,585)	(81,419)	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		260,224	807,738				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana
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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,268,217	7,228,216	7,228,216	7,897,678	7,897,678	4,290,105		4,290,105	3,607,573	54%
Interest Earnings	56,636	157,758	157,758	274,784	274,784	274,312		274,312	472	100%
Total Revenue	6,324,854	7,385,974	7,385,974	8,172,462	8,172,462	4,564,417		4,564,417	3,608,045	56%

Expenditures by Type										
Services & Charges										
Professional Services	11,500	-	10,740	-	-	-	-	-	-	-
Debt Service Principal	445,523	464,882	126,129	111,126	111,126	111,126	-	111,126	-	100%
Debt Service Interest & Fees	49,305	29,946	13,886	11,766	11,766	9,766	-	9,766	2,000	83%
Capital	-	338,132	2,427,195	534,673	534,673	386,637	104,681	491,318		
Total Services & Charges	506,328	832,960	2,577,949	657,565	657,565	507,529	104,681	612,210	2,000	93%
Interfund Transfers Out	4,396,375	4,403,875	4,414,875	4,424,731	4,424,731	4,425,125	-	4,425,125	(394)	100%
Total Expenditures	4,902,703	5,236,835	6,992,824	5,082,296	5,082,296	4,932,654	104,681	5,037,335	1,606	99%

Net Surplus / (Deficit)	1,422,151	2,149,139	393,149	3,090,166	3,090,166	(368,237)	(472,918)			
Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968					
Cash Adjustments	(2,173,785)	(1,397,505)	1,015,657		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		8,520,134	9,763,390				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,084	30,526	30,526	134	134	7,647		7,647	(7,513)	5707%
Total Revenue	10,084	30,526	30,526	134	134	7,647		7,647	(7,513)	5707%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	41,080	-	-	-	-	-	-	-
Debt Service Principal	-	-	999,382	-	-	-	-	-	-	-
Total Expenditures	-	-	1,040,462	-	-	-	-	-	-	-

Net Surplus / (Deficit)	10,084	30,526	(1,009,936)	134	134	7,647		7,647		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(10,084)	(30,526)	1,016,626		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,596	91,276				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,596					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
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Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16,859	51,035	51,035	224	224	12,784		12,784	(12,560)	5707%
Total Revenue	16,859	51,035	51,035	224	224	12,784		12,784	(12,560)	5707%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	24,310	-	-	-	-	-	-	-
Debt Service Principal	-	-	1,715,185	-	-	-	-	-	-	-
Total Expenditures	-	-	1,739,495	-	-	-	-	-	-	-

Net Surplus / (Deficit)	16,859	51,035	(1,688,460)	224	224	12,784		12,784		
Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(16,859)	(51,035)	1,699,645		-					
Ending Cash Balance	1,739,495	1,739,495	1,750,680		1,739,719	152,600				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14,409	30,515	30,515	21,362	21,362	32,094		32,094	(10,732)	150%
Total Revenue	14,409	30,515	30,515	21,362	21,362	32,094		32,094	(10,732)	150%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	14,409	30,515	30,515	21,362	21,362	32,094		32,094		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(20,493)	(24,430)	(19,498)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,112	1,155,771				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,112					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	713	713	3		3	710	0%
Interfund Transfers In	1,035,000	1,035,500	1,035,500	1,030,125	1,030,125	1,035,500		1,035,500	(5,375)	101%
Total Revenue	1,035,003	1,035,503	1,035,503	1,030,838	1,030,838	1,035,503		1,035,503	(4,665)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	685,000	720,000	760,000	795,000	795,000	795,000	-	795,000	-	100%
Debt Service Interest & Fees	344,750	310,125	273,625	235,125	235,125	235,125	-	235,125	-	100%
Total Services & Charges	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%

Total Expenditures	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%
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Net Surplus / (Deficit)	5,253	5,378	1,878	713	713	5,378		5,378		
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Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(14,006)	3,375	3,375		-					
Ending Cash Balance	690	9,443	14,696		10,156	30,831				
Cash Reserves Target	690	9,443	14,696		10,156					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,670	6,670	11		11	6,659	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,670	6,670	11		11	6,659	0%

Expenditures by Type										
Interfund Transfers Out	16	8	-	-	-	-	-	-	-	-
Total Expenditures	16	8	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	8	16	6,670	6,670	11		11		
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Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(5)	(3)	(16)		-					
Ending Cash Balance	326,939	326,944	326,944		333,614	326,980				
Cash Reserves Target	326,939	326,944	326,944		333,614					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	556	352	352	-	-	-		-	-	-
Hotel/Motel Taxes	374,523	191,000	191,000	380,500	380,500	764,000		764,000	(383,500)	201%
Interest Earnings	44,323	98,249	98,249	114,424	114,424	96,466		96,466	17,958	84%
Donations	1,000,000	1,364,412	1,364,412	1,350,000	1,350,000	120,000		120,000	1,230,000	9%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,419,402	1,654,014	1,654,014	1,994,924	1,994,924	980,466		980,466	1,014,458	49%

Expenditures by Type										
Services & Charges										
Professional Services	-	10,006	19,983	75,173	75,173	600	47,771	48,371	26,802	64%
Grants & Subsidies	460,417	1,397,903	704,482	1,739,130	2,329,149	778,645	782,257	1,560,902	768,247	67%
Total Services & Charges	460,417	1,407,909	724,465	1,814,303	2,404,322	779,245	830,028	1,609,273	795,049	67%
Capital	-	-	-	120,000	120,000	-	-	-	120,000	0%
Interfund Transfers Out	381,500	763,000	763,500	755,513	755,513	764,000	-	764,000	(8,488)	101%
Total Expenditures	841,917	2,170,909	1,487,965	2,689,816	3,279,835	1,543,245	830,028	2,373,273	906,561	72%

Net Surplus / (Deficit)	577,485	(516,895)	166,049	(694,892)	(1,284,911)	(562,779)	(1,392,807)
Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994		
Cash Adjustments	(1,320,770)	1,260,180	400,218		-		
Ending Cash Balance	2,444,710	3,187,994	3,754,261		1,903,083	3,148,434	
Cash Reserves Target	210,479	542,727	371,991		819,959		
							Cash Reserves Target
							25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	155	328	328	230	230	345		345	(115)	150%
Total Revenue	155	328	328	230	230	345		345	(115)	150%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	155	328	328	230	230	345		345		
Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(221)	(263)	(210)		-					
Ending Cash Balance	11,080	11,145	11,264		11,375	12,437				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	33,275	67,016	67,016	1,055	1,055	3,675		3,675	(2,619)	348%
Total Revenue	33,275	67,016	67,016	1,055	1,055	3,675		3,675	(2,619)	348%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%
Total Expenditures	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%

Net Surplus / (Deficit)	(122,827)	59,536	(2,171,740)	(75,620)	(75,620)	(73,001)	(73,001)			
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	304,059	(240,768)	2,041,355		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		2,357,615	99,745				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,709	12,091	12,091	8,461	8,461	12,716		12,716	(4,255)	150%
Total Revenue	5,709	12,091	12,091	8,461	8,461	12,716		12,716	(4,255)	150%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5,709	12,091	12,091	8,461	8,461	12,716		12,716		
Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(8,120)	(9,680)	(7,726)		-					
Ending Cash Balance	407,982	410,393	414,758		418,854	457,949				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	7,115,209	7,115,209	-	-	-		-	-	-
Debt Proceeds	-	33,098,353	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	463,172		463,172	(463,172)	-
Total Revenue	-	40,213,563	40,213,563	-	-	463,172	-	463,172	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	490,359	-	-	-	-	-	-	-	-
Total Services & Charges	-	490,359	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	6,325,379	5,520,906	15,296,320	15,296,320	2,951,432	3,435,850	6,387,282	8,909,039	42%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	6,325,379	5,520,906	15,296,320	15,296,320	2,951,432	3,435,850	6,387,282	8,909,039	42%
Total Expenditures	-	6,815,738	5,520,906	15,296,320	15,296,320	2,951,432	3,435,850	6,387,282	8,909,039	42%
Net Surplus / (Deficit)	-	33,397,825	34,692,657	(15,296,320)	(15,296,320)	(2,488,260)		(5,924,110)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	(33,397,825)	(34,692,657)		-					
Ending Cash Balance	-	-	-		(15,296,320)	21,393,825				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	288,469		288,469	(288,469)	-
Total Revenue	-	-	-	-	-	288,469	-	288,469	-	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										

Supplies										
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Services & Charges										
Professional Services	-	-	-	-	-	-	55,000	55,000	(55,000)	-
Debt Service Interest & Fees	-	-	-	45,000	45,000	-	-	-	45,000	0%
Total Services & Charges	-	-	-	45,000	45,000	-	55,000	55,000	(10,000)	122%

Capital	-	-	71,735	14,724,750	17,076,840	1,715,410	793,897	2,509,307	14,567,533	15%
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Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	-	-	71,735	14,769,750	17,121,840	1,715,410	848,897	2,564,307	14,557,533	15%
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Net Surplus / (Deficit)	-	-	(71,735)	(14,769,750)	(17,121,840)	(1,426,941)		(2,275,838)		
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Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	71,735		-					
Ending Cash Balance	-	-	-		(17,121,840)	15,996,456				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:

Expenses paid from bond proceeds are related to cost of issuance and project costs.

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Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	693,750		693,750	(693,750)	-
Total Revenue	-	-	-	-	-	693,750	-	693,750	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
Total Services & Charges	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
Capital	-	-	1,474,628	43,528,568	43,528,568	42,938,422	362,004	43,300,426	228,142	99%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	2,027,334	43,538,668	43,538,668	42,938,422	362,004	43,300,426	238,242	99%
Net Surplus / (Deficit)	-	-	(2,027,334)	(43,538,668)	(43,538,668)	(42,244,672)		(42,606,676)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	2,027,334		-					
Ending Cash Balance	-	-	-		(43,538,668)	28,956,681				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Bond capital fund - spend down to zero										

Fund Purpose:

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.