



Period Ending: July 31, 2025

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City of South Bend

Monthly Financial Report

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July 2025

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 35)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (36 - 172)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2025 through July 31, 2025

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 7/31/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	62,709,454	64,668,037	(1,534,964)	(3,493,547)	90,204,996	68,364,823	21,840,173
Special Revenue Funds								
102 Rainy Day	11,375,389	310,354	-	460,870	771,224	12,146,613	3,307,398	8,839,215
201 Parks & Recreation	8,884,670	15,734,672	15,481,294	627,266	880,644	9,765,313	9,052,061	713,252
202 Motor Vehicle Highway	6,272,150	8,509,522	8,865,315	(1,770,097)	(2,125,890)	4,146,260	5,174,414	(1,028,154)
209 Studebaker-Oliver Revitalizing Grants	652,479	16,750	13,559	(12,773)	(9,582)	642,897	-	-
210 Economic Development State Grants	(134,601)	-	-	67,698	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	2,410,947	2,602,113	250,457	59,291	455,463	-	-
212 Dept of Community Investment Grants	1,212,370	1,766,429	1,948,957	(676,361)	(858,889)	353,481	-	-
216 Police State Seizures	257,001	28,693	-	49,471	78,164	335,164	5,500	329,664
217 Gift, Donation, Bequest	4,416,666	135,459	650,664	(1,591,248)	(2,106,453)	2,310,213	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	73,083	16,478	108,081	164,686	1,064,945	-	-
220 Law Enforcement Continuing Education	999,052	158,876	519,620	(95,061)	(455,804)	543,248	301,292	241,956
221 Rental Units Regulation	210,001	128,653	36,730	203,088	295,010	505,011	-	-
227 Loss Recovery	2,174,242	81,910	-	949,626	1,031,535	3,205,777	-	-
230 Code Enforcement	(18,294)	3,317,598	3,419,023	22,927	(78,499)	(96,793)	-	-
249 Local Income Tax - Public Safety	6,163,397	7,794,796	8,006,904	307,284	95,177	6,258,574	-	-
251 Local Road & Street	1,388,435	1,319,626	348,867	(819,583)	151,175	1,539,611	-	-
257 LOIT Special Distribution	67,475	994	34,535	(1,742)	(35,282)	32,194	-	-
258 Human Rights Federal Grants	155,014	94,392	182,656	184,030	95,765	250,779	-	-
263 American Rescue Plan	10,144,293	25,383	18,462	(9,163,511)	(9,156,591)	987,703	-	-
264 COVID-19 Response	(79,650)	4,166	4,166	79,650	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,288,296	643,449	243,969	888,816	1,316,836	-	-
266 MVH Restricted	848,707	1,789,301	1,587,840	427,303	628,763	1,477,471	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	7,725	-	22,483	30,208	62,402	2,500	59,902
291 Indiana River Rescue	463,394	85,177	39,426	106,502	152,254	615,648	23,675	591,973
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	39,831	22,315	92,818	110,334	311,630	12,500	299,130
404 Local Income Tax - Certified Shares	2,042,781	11,707	1,046,462	(1,255,942)	(2,290,696)	(247,915)	-	-
408 Local Income Tax - Economic Development	26,620,483	11,582,248	16,088,155	3,814,930	(690,977)	25,929,506	18,450,532	7,478,974
410 Urban Development Action Grant	69,114	1,886	-	2,800	4,686	73,800	-	-
655 Project ReLeaf	461,511	280,709	209,841	83,367	154,235	615,746	117,422	498,325
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(1,110,041)	(1,110,041)	(1,139,653)	-	-
730 City Cemetery	31,507	860	-	1,277	2,136	33,643	-	-
754 Industrial Revolving Fund	3,050,364	370,459	56,910	(142,297)	171,252	3,221,616	-	-
Total Special Revenue Funds	90,172,800	57,384,025	61,843,742	(8,512,680)	(12,972,397)	77,200,404	36,847,293	18,153,484
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	637,277	1,181,215	16,483	(527,455)	(374,109)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	174,000	344,656	1	(170,656)	(170,656)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	312,209	194,163	119,118	237,164	270,120	-	-
752 South Bend Redevelopment Authority	447,521	3,818,286	6,306,541	4,719,688	2,231,434	2,678,955	2,678,955	-
755 South Bend Building Corporation	231,285	1,123,777	859,909	18,099	281,967	513,252	513,252	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,713,553	856,384	6,198	863,367	2,614,586	2,614,586	-
757 2015 Parks Bond Debt Service	558,162	189,969	191,491	36,133	34,611	592,773	592,773	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	1,955,234	975,375	188	980,047	4,649,033	2,500,000	2,149,033
Total Debt Service Funds	6,843,475	9,924,307	10,909,734	4,915,907	3,930,480	10,773,955	8,899,566	2,149,033
Capital Funds								
287 Fire Department Capital	1,568,458	1,849,166	3,879,608	1,276,890	(753,551)	814,907	-	-
401 Coveleski Stadium Capital	2,799	420	-	20,623	21,043	23,843	-	-
406 Cumulative Capital Development	199,512	420,016	291,667	164,774	293,124	492,636	-	-
407 Cumulative Capital Improvement	279,499	162,184	43,750	27,048	145,482	424,982	-	-
412 Major Moves Construction	1,602,252	23,004	155,509	(676,627)	(809,131)	793,121	-	-
413 Professional Sports Convention Development Area	252,675	2,829,756	157,923	2,321,528	4,993,362	5,246,037	-	-
416 Morris Performing Arts Center Capital	160,804	123,101	6,274,565	6,206,931	55,467	216,270	-	-
450 Palais Royale Historic Preservation	128,105	14,915	-	20,186	35,101	163,205	-	-
451 2018 Fire Station #9 Bond Capital	329,571	8,992	-	13,352	22,344	351,915	-	-
453 Zoo Bond Capital	0	-	-	(0)	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	17,255	399,500	(248,925)	(631,170)	291,347	-	-
471 2017 Parks Bond Capital	1,370,920	20,011	14,004	(749,543)	(743,536)	627,384	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	1	2	25,768	-	-
Total Capital Funds	6,842,877	5,468,821	11,216,525	8,376,240	2,628,536	9,471,413	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2025 through July 31, 2025

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Enterprise Funds									
600	Consolidated Building	2,087,954	2,226,464	1,047,207	1,215,692	2,394,949	4,482,903	516,308	3,966,595
601	Parking Garages	553,932	795,476	1,041,257	(255,105)	(500,886)	53,046	288,153	(235,107)
602	Morris Performing Arts Center Operations	646,796	887,362	977,285	(506,698)	(596,621)	50,174	190,460	(140,285)
610	Solid Waste Operations	766,957	4,934,350	4,226,613	502,405	1,210,141	1,977,098	866,223	1,110,875
611	Solid Waste Capital	2,734,871	39,899	1,241,649	(691,687)	(1,893,438)	841,432	-	-
620	Water Works Operations	7,853,450	12,809,286	11,521,083	4,680,605	5,968,808	13,822,257	1,267,591	12,554,667
622	Water Works Capital	6,652,330	2,454,281	2,120,451	9,185,928	9,519,757	16,172,088	-	-
624	Water Works Customer Deposit	1,349,630	36,708	-	47,964	84,672	1,434,302	1,434,302	-
625	Water Works Sinking (Debt Service)	3,665,884	81,257	524,704	(2,149,084)	(2,592,530)	1,073,354	-	-
626	Water Works Bond Reserve	1,478,046	127,945	-	135,149	263,094	1,741,141	1,741,141	-
629	Water Works Operations & Maintenance Reserve	3,040,120	82,943	-	123,169	206,113	3,246,232	3,913,620	(667,387)
640	Sewer Repair Insurance	1,804,260	454,246	684,857	(197,303)	(427,914)	1,376,346	353,289	1,023,057
641	Sewage Works Operations	19,586,870	27,535,295	20,443,605	14,725,186	21,816,876	41,403,746	2,780,092	38,623,654
642	Sewage Works Capital	12,732,727	617,028	5,620,375	(3,023,991)	(8,027,339)	4,705,388	-	-
643	Sewage Works Operations & Maintenance Reserve	5,763,455	157,244	-	233,504	390,748	6,154,203	6,130,519	23,685
649	Sewage Sinking (Debt Service)	6,033,296	614,000	615,595	(6,020,408)	(6,022,004)	11,292	-	-
653	Sewage Debt Service Reserve	3,893,415	301,810	-	640,853	942,664	4,836,079	4,836,079	-
654	Sewage Works Customer Deposit	1,360,670	41,098	-	241,159	282,256	1,642,926	1,642,926	-
667	Storm Sewer	2,163,420	840,718	410,019	(488,570)	(57,871)	2,105,549	-	-
670	Century Center Operations	838,464	2,784,652	2,637,933	(420,440)	(273,720)	564,743	904,865	(340,122)
671	Century Center Capital	1,102,115	537,526	50,627	(298,923)	187,977	1,290,091	800,000	490,091
Total Enterprise Funds		86,108,661	58,359,587	53,163,261	17,679,404	22,875,731	108,984,392	27,665,567	108,984,392
Internal Service Funds									
222	Central Services	(680,622)	6,014,063	6,054,138	845,393	805,318	124,696	-	-
226	Liability Insurance	6,488,526	2,331,526	2,230,577	1,972,848	2,073,797	8,562,324	2,061,137	6,501,186
278	Police Take Home Vehicle	833,591	68,045	-	107,505	175,550	1,009,142	750,000	259,142
279	IT / Innovation / 311 Call Center	5,506,547	9,044,944	8,884,122	1,045,823	1,206,645	6,713,192	-	-
711	Self-Funded Employee Benefits	9,628,440	11,099,970	12,334,683	228,825	(1,005,888)	8,622,552	5,378,159	3,244,392
713	Unemployment Compensation	45,824	10,019	59,438	(45,432)	(94,851)	(49,027)	20,625	(69,652)
714	Parental Leave	626,913	202,665	-	251,284	453,949	1,080,862	12,000	1,068,862
Total Internal Service Funds		22,449,219	28,771,232	29,562,958	4,406,247	3,614,520	26,063,739	8,221,922	11,003,930
Fiduciary Funds									
701	Fire Pension	392,781	1,971,418	2,367,941	(50,396)	(446,919)	(54,137)	452,630	(506,767)
702	Police Pension	506,772	3,033,804	3,617,716	31,192	(552,720)	(45,948)	601,145	(647,093)
718	State Tax Withholding Fund	322,127	-	-	1,022,786	1,022,786	1,344,913	1,344,913	-
725	Morris / Palais Box Office	(711,758)	-	-	2,280,661	2,280,661	1,568,903	1,568,903	-
726	Police Distributions Payable	983,966	-	-	(219,689)	(219,689)	764,277	764,277	-
Total Fiduciary Funds		1,493,888	5,005,222	5,985,657	3,064,555	2,084,120	3,578,008	4,731,868	(1,153,860)
Total City Controlled Funds		307,609,463	227,622,648	237,349,914	28,394,709	18,667,443	326,276,906	154,731,038	160,977,152
Redevelopment Commission Controlled Funds									
Tax Increment Financing Funds									
324	TIF - River West Development Area	34,088,454	18,985,289	13,547,407	(6,094,343)	(656,461)	33,431,993	-	-
422	TIF - West Washington	1,883,190	266,822	75,237	(536,586)	(345,001)	1,538,190	-	-
429	TIF - River East Development Area (NE Dev)	14,630,846	5,431,688	3,912,827	6,167,136	7,685,997	22,316,843	-	-
430	TIF - Southside Development Area #1	12,834,453	2,087,982	1,812,798	(4,224,415)	(3,949,232)	8,885,222	-	-
435	TIF - Douglas Road	604,408	173,004	348,434	724,562	549,132	1,153,541	-	-
436	TIF - River East Residential Area (NE Res)	9,025,377	4,538,660	3,378,262	1,106,250	2,266,648	11,292,026	-	-
Total Tax Increment Financing Funds		73,066,730	31,483,445	23,074,965	(2,857,395)	5,551,084	78,617,814	-	-
Redevelopment Funds									
433	Redevelopment General	3,248,346	973,988	1,231,281	(151,020)	(408,313)	2,840,033	819,959	2,020,074
439	Certified Technology Park	11,621	317	-	471	788	12,408	-	-
452	2018 TIF Park Bond Capital	2,368,202	3,448	76,676	(2,195,456)	(2,268,684)	99,518	-	-
454	Airport Urban Enterprise Zone	427,896	11,674	-	17,336	29,010	456,907	-	-
456	2023 South Bend Redevelopment Authority	28,540,322	413,119	1,778,401	(5,267,249)	(6,632,531)	21,907,791	-	-
457	2024 South Bend Redevelopment Authority	-	251,947	-	16,615,224	16,867,171	16,867,171	-	-
458	458 2024 RDA Bond Proceeds (Four Winds)	-	612,634	15,890,874	46,469,631	31,191,391	31,191,391	-	-
Total Redevelopment Funds		34,596,387	2,267,127	18,977,233	55,488,938	38,778,832	73,375,219	819,959	2,020,074
Debt Service Funds									
315	Airport 2003 Debt Reserve	1,080,323	7,439	-	(996,693)	(989,254)	91,069	91,069	-
328	SBCDA 2003 Debt Reserve	1,806,136	12,437	-	(1,666,320)	(1,653,883)	152,253	152,253	-
351	2018 TIF Park Bond Debt Service	1,079,924	29,464	-	43,753	73,216	1,153,141	1,153,141	-
352	2019 South Shore Double Tracking Debt Service	20,074	1,035,502	517,500	5,378	523,381	543,454	543,454	-
353	2020 TIF Library Bond Debt Service Reserve	326,952	9	-	16	26	326,978	326,978	-
Total Debt Service Funds		4,313,409	1,084,851	517,500	(2,613,866)	(2,046,514)	2,266,895	2,266,895	-
Total Redevelopment Commission Funds		111,976,526	34,835,424	42,569,698	50,017,676	42,283,402	154,259,928	3,086,854	2,020,074
Grand Total		419,585,989	262,458,071	279,919,612	78,412,386	60,950,846	480,536,834	157,817,892	162,997,226
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL									

City of South Bend Cash Reserves Summary by Fund Status July 31, 2025						* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances					
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy	
Under Reserve Requirement											
201	Parks & Recreation	9,765,313	4,738,256	5,027,058	9,052,061	(4,025,003)	14%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures	
202	Motor Vehicle Highway	4,146,260	3,720,784	425,476	5,174,414	(4,748,938)	2%	✗	Under reserve requirement. Gas and wheel tax distributions received monthly.	25% of Annual expenditures	
220	Law Enforcement Continuing Education	543,248	450,233	93,015	301,292	(208,277)	8%	✗	Under reserve requirement. Expenditure to be covered by 2025 JAG Grant to satisfy cash reserve.	25% of Annual expenditures	
601	Parking Garages	53,046	234,079	(181,033)	288,153	(469,186)	-16%	✗	Under reserve requirement. Large amount of encumbrance to cover parking costs	25% of Annual expenditures	
602	Morris Performing Arts Center Operations	50,174	143,458	(93,283)	190,460	(283,743)	-5%	✗	Slightly under reserve requirement.	10% of Annual expenditures	
629	Water Works Operations & Maintenance Reserve	3,246,232	-	3,246,232	3,913,620	(667,387)	14%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers	
670	Century Center Operations	564,743	59,796	504,948	904,865	(399,918)	14%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures	
701	Fire Pension	(54,137)	3,500	(57,637)	452,630	(510,267)	-1%	✗	Pension payments are received in June & September	10% of Annual expenditures	
702	Police Pension	(45,948)	3,500	(49,448)	601,145	(650,593)	-1%	✗	Pension payments are received in June & September	10% of Annual expenditures	
713	Unemployment Compensation	(49,027)	-	(49,027)	20,625	(69,652)	-59%	✗	Slightly under reserve requirement. Allocation % will be adjusted to meet anticipated claims.	25% of Annual expenditures	
Under Reserve Requirement Total		\$ 18,219,904	\$ 9,353,605	\$ 8,866,299	\$ 20,899,264	\$ (12,032,964)					
Meets or Exceeds Requirement											
101	General Fund	90,204,996	15,453,411	74,751,585	68,364,823	6,386,762	55%	✓	Property tax distribution received in June & Dec	50% of Annual expenditures	
102	Rainy Day	12,146,613	-	12,146,613	3,307,398	8,839,215	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out	
711	Self-Funded Employee Benefits	8,622,552	2,275,792	6,346,759	5,378,159	968,600	30%	✓		25% of Annual expenditures	
216	Police State Seizures	335,164	-	335,164	5,500	329,664	1523%	✓		25% of Annual expenditures	
226	Liability Insurance	8,562,324	285,017	8,277,306	2,061,137	6,216,169	201%	✓		50% of Annual expenditures	
278	Police Take Home Vehicle	1,009,142	-	1,009,142	750,000	259,142	2018%	✓		Set dollar amount of \$750,000	
289	Haz-Mat	62,402	-	62,402	2,500	59,902	624%	✓		25% of Annual expenditures	
291	Indiana River Rescue	615,648	16,342	599,306	23,675	575,631	633%	✓		25% of Annual expenditures	
299	Police Federal Drug Enforcement	311,630	-	311,630	12,500	299,130	623%	✓		25% of Annual expenditures	
315	Airport 2003 Debt Reserve	91,069	-	91,069	91,069	-	100%	✓		100% debt service reserve per bond covenants	
328	SBCDA 2003 Debt Reserve	152,253	-	152,253	152,253	-	100%	✓		100% debt service reserve per bond covenants	
351	2018 TIF Park Bond Debt Service	1,153,141	-	1,153,141	1,153,141	-	100%	✓		100% debt service reserve per bond covenants	
353	2020 TIF Library Bond Debt Service Reserve	326,978	-	326,978	326,978	-	100%	✓		100% debt service reserve per bond covenants	
408	Local Income Tax - Economic Development	25,929,506	3,942,740	21,986,766	18,450,532	3,536,234	60%	✓		50% of Annual expenditures	
433	Redevelopment General	2,840,033	624,007	2,216,026	819,959	1,396,067	68%	✓		25% of Annual expenditures	
600	Consolidated Building	4,482,903	1,134,234	3,348,669	516,308	2,832,361	162%	✓		25% of Annual expenditures	
610	Solid Waste Operations	1,977,098	526,757	1,450,341	866,223	584,118	17%	✓		10% of Annual expenditures	
620	Water Works Operations	13,822,257	2,339,645	11,482,613	1,267,591	10,215,022	45%	✓		5% of Annual expenditures	
624	Water Works Customer Deposit	1,434,302	-	1,434,302	1,434,302	-	100%	✓		100% cash reserves for customer deposits	
626	Water Works Bond Reserve	1,741,141	-	1,741,141	1,741,141	-	100%	✓		100% cash reserves per bond covenants	
640	Sewer Repair Insurance	1,376,346	284,641	1,091,705	353,289	738,416	77%	✓		25% of Annual expenditures	
641	Sewage Works Operations	41,403,746	1,689,729	39,714,017	2,780,092	36,933,925	71%	✓		5% of Annual expenditures	

City of South Bend Cash Reserves Summary by Fund Status July 31, 2025							* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
643	Sewage Works Operations & Maintenance Reserve	6,154,203	-	6,154,203	6,130,519	23,685	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,836,079	-	4,836,079	4,836,079	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,642,926	-	1,642,926	1,642,926	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	615,746	-	615,746	117,422	498,325	131%	✓		25% of Annual expenditures
671	Century Center Capital	1,290,091	229	1,289,862	800,000	489,862	1208%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	1,080,862	-	1,080,862	12,000	1,068,862	721%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	1,344,913	-	1,344,913	1,344,913	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,568,903	-	1,568,903	1,568,903	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	764,277	-	764,277	764,277	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	33,643	-	33,643	-	33,643	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	529,247	-	529,247	400,000	129,247	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	2,678,955	-	2,678,955	2,678,955	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	513,252	-	513,252	513,252	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	2,614,586	-	2,614,586	2,614,586	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	592,773	-	592,773	592,773	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	4,649,033	-	4,649,033	2,500,000	2,149,033	238%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 249,510,734	\$ 28,572,545	\$ 220,938,189	\$ 136,375,173	\$ 84,563,015				

City of South Bend Cash Reserves Summary by Fund Status July 31, 2025								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances		
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	642,897	182,597	460,300	-	460,300	100%	✓	No reserve requirement - Grant fund - spend down to zero	
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero	
211	Dept of Community Investment Operating	455,463	296,496	158,967	-	158,967	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement	
212	Dept of Community Investment Grants	353,481	2,644,752	(2,291,270)	-	(2,291,270)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero	
217	Gift, Donation, Bequest	2,310,213	468,145	1,842,069	-	1,842,069	100%	✓	No reserve requirement	
219	Unsafe Building	1,064,945	8,522	1,056,422	-	1,056,422	100%	✓	No reserve requirement	
221	Rental Units Regulation	505,011	87,959	417,052	-	417,052	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement	
222	Central Services	124,696	61,765	62,930	-	62,930	100%	✓	No reserve requirement	
227	Loss Recovery	3,205,777	156,000	3,049,777	-	3,049,777	100%	✓	No reserve requirement	
230	Code Enforcement	(96,793)	420,934	(517,727)	-	(517,727)	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement	
249	Local Income Tax - Public Safety	6,258,574	-	6,258,574	-	6,258,574	100%	✓	No reserve requirement	
251	Local Road & Street	1,539,611	924,879	614,732	-	614,732	100%	✓	25% of annual expenditures	
257	LOIT Special Distribution	32,194	-	32,194	-	32,194	100%	✓	No reserve requirement - one-time distribution - spend down to zero	
258	Human Rights Federal Grants	250,779	21,658	229,121	-	229,121	100%	✓	No reserve requirement - Grant fund - spend down to zero	
263	American Rescue Plan	987,703	5,964	981,738	-	981,738	100%	✓	No reserve requirement - Grant fund - spend down to zero	
265	Local Road & Bridge Grant	1,316,836	2,233,545	(916,710)	-	(916,710)	100%	✓	Reimbursed through interfund transfer to cover matching portion No reserve requirement - Grant fund - spend down to zero	
266	MVH Restricted	1,477,471	1,508,576	(31,105)	-	(31,105)	100%	✓	No reserve requirement	
279	IT / Innovation / 311 Call Center	6,713,192	3,317,347	3,395,845	-	3,395,845	100%	✓	Reimbursed through interfund allocation No reserve requirement	
287	Fire Department Capital	814,907	2,523,576	(1,708,669)	-	(1,708,669)	100%	✓	No reserve requirement - Capital fund - spend down to zero	
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓	No reserve requirement	
312	2017 Parks Bond Debt Service	(374,109)	-	(374,109)	-	(374,109)	100%	✓	Property tax distribution received in June & Dec No reserve requirement	
324	TIF - River West Development Area	33,431,993	8,494,857	24,937,136	-	24,937,136	100%	✓	Property tax distribution received in June & Dec No reserve requirement	
350	2018 Fire Station #9 Bond Debt Service	(170,656)	-	(170,656)	-	(170,656)	100%	✓	Receives transfers from Fund 287 for debt services pmts No reserve requirement	
352	2019 South Shore Double Tracking Debt Service	543,454	-	543,454	543,454	-	100%	✓	No reserve requirement	
401	Coveleski Stadium Capital	23,843	-	23,843	-	23,843	100%	✓	Revenue based on stadium attendance is received in the fall No reserve requirement - Capital fund - spend down to zero	
404	Local Income Tax - Certified Shares	(247,915)	-	(247,915)	-	(247,915)	100%	✓	No reserve requirement - Capital fund - spend down to zero	
406	Cumulative Capital Development	492,636	-	492,636	-	492,636	100%	✓	Property tax distribution received in June & Dec No reserve requirement - Capital fund - spend down to zero	
407	Cumulative Capital Improvement	424,982	-	424,982	-	424,982	100%	✓	No reserve requirement - Capital fund - spend down to zero	
410	Urban Development Action Grant	73,800	-	73,800	-	73,800	100%	✓	No reserve requirement - Grant fund - spend down to zero	
412	Major Moves Construction	793,121	134,483	658,638	-	658,638	100%	✓	No reserve requirement - Capital fund - spend down to zero	

City of South Bend								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Cash Reserves Summary by Fund Status											
July 31, 2025											
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy	
413	Professional Sports Convention Development Area	5,246,037	25,723	5,220,314	-	5,220,314	100%	✓		No reserve requirement - Capital fund - spend down to zero	
416	Morris Performing Arts Center Capital	216,270	418,092	(201,822)	-	(201,822)	100%	✓		No reserve requirement	
422	TTF - West Washington	1,538,190	99,143	1,439,046	-	1,439,046	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
429	TTF - River East Development Area (NE Dev)	22,316,843	5,001,104	17,315,739	-	17,315,739	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
430	TTF - Southside Development Area #1	8,885,222	890,203	7,995,019	-	7,995,019	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
435	TTF - Douglas Road	1,153,541	-	1,153,541	-	1,153,541	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
436	TTF - River East Residential Area (NE Res)	11,292,026	289,681	11,002,345	-	11,002,345	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
439	Certified Technology Park	12,408	-	12,408	-	12,408	100%	✓		No reserve requirement	
450	Palais Royale Historic Preservation	163,205	-	163,205	-	163,205	100%	✓		No reserve requirement	
451	2018 Fire Station #9 Bond Capital	351,915	-	351,915	-	351,915	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
452	2018 TTF Park Bond Capital	99,518	-	99,518	-	99,518	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
454	Airport Urban Enterprise Zone	456,907	-	456,907	-	456,907	100%	✓		No reserve requirement	
455	2021 Infrastructure Bond Capital	291,347	-	291,347	-	291,347	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
456	2023 South Bend Redevelopment Authority	21,907,791	4,608,880	17,298,911	-	17,298,911	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
457	2024 South Bend Redevelopment Authority	16,867,171	181,352	16,685,820	-	16,685,820	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
458	458 2024 RDA Bond Proceeds (Four Winds)	31,191,391	27,409,552	3,781,839	-	3,781,839	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
471	2017 Parks Bond Capital	627,384	16,345	611,038	-	611,038	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
611	Solid Waste Capital	841,432	1,615,932	(774,500)	-	(774,500)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero	
622	Water Works Capital	16,172,088	3,256,001	12,916,086	-	12,916,086	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero	
625	Water Works Sinking (Debt Service)	1,073,354	-	1,073,354	-	1,073,354	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement	
642	Sewage Works Capital	4,705,388	11,243,638	(6,538,250)	-	(6,538,250)	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero	
649	Sewage Sinking (Debt Service)	11,292	-	11,292	-	11,292	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement	
667	Storm Sewer	2,105,549	354,087	1,751,461	-	1,751,461	100%	✓		No reserve requirement - Capital fund - spend down to zero	
672	Century Center Energy Conservation Debt Svc	270,120	-	270,120	-	270,120	100%	✓		No reserve requirement	
709	Payroll Clearing	(1,139,653)	-	(1,139,653)	-	(1,139,653)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund	
754	Industrial Revolving Fund	3,221,616	45,583	3,176,034	-	3,176,034	100%	✓		No City reserve requirement; there are program requirements	
759	2017 Eddy Street Commons Bond Capital	25,768	-	25,768	-	25,768	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
No Reserve Requirement Total		\$ 212,806,197	\$ 78,947,374	\$ 133,858,823	\$ 543,454	\$ 133,315,370					
Total Funds		\$ 480,536,834	\$ 116,873,523	\$ 363,663,311	\$ 157,817,892	\$ 205,845,421					

City of South Bend
Monthly Fund Financials
Revenue Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	99,418,059	8,474,528	62,709,454	111,171,535	36,708,605	63%
Special Revenue Funds						
102 Rainy Day	227,508	47,338	310,354	321,428	(82,846)	136%
201 Parks & Recreation	22,905,515	1,517,577	15,734,672	22,800,098	7,170,844	69%
202 Motor Vehicle Highway	18,129,405	765,864	8,509,522	11,049,955	9,619,882	47%
209 Studebaker-Oliver Revitalizing Grants	10,783	2,551	16,750	18,615	(5,967)	155%
210 Economic Development State Grants	-	-	-	85,650	-	0%
211 Dept of Community Investment Operating	4,793,174	838,499	2,410,947	4,391,340	2,382,227	50%
212 Dept of Community Investment Grants	3,138,019	852,648	1,766,429	5,574,346	1,371,590	56%
216 Police State Seizures	9,830	5,616	28,693	57,408	(18,863)	292%
217 Gift, Donation, Bequest	118,747	13,599	135,459	3,652,115	(16,712)	114%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	110,845	5,920	73,083	93,390	37,762	66%
220 Law Enforcement Continuing Education	529,170	29,320	158,876	994,541	370,294	30%
221 Rental Units Regulation	259,380	26,403	128,653	156,129	130,727	50%
227 Loss Recovery	41,355	12,493	81,910	1,120,256	(40,555)	198%
230 Code Enforcement	7,409,100	99,619	3,317,598	3,919,673	4,091,502	45%
249 Local Income Tax - Public Safety	12,579,200	941,702	7,794,796	12,868,916	4,784,404	62%
251 Local Road & Street	2,043,021	195,983	1,319,626	2,320,509	723,396	65%
257 LOIT Special Distribution	-	125	994	3,388	(994)	0%
258 Human Rights Federal Grants	230,000	1,036	94,392	35,770	135,608	41%
263 American Rescue Plan	-	3,849	25,383	180,695	(25,383)	0%
264 COVID-19 Response	5,000	-	4,166	368,404	834	83%
265 Local Road & Bridge Grant	3,004,106	889,869	1,288,296	1,050,707	1,715,811	43%
266 MVH Restricted	3,178,126	204,518	1,789,301	3,314,097	1,388,825	56%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,494	2,229	7,725	3,285	(2,231)	141%
291 Indiana River Rescue	99,152	2,426	85,177	161,390	13,975	86%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	84,926	8,282	39,831	158,312	45,095	47%
404 Local Income Tax - Certified Shares	-	717	11,707	(11,647)	(11,707)	0%
408 Local Income Tax - Economic Development	17,952,276	1,405,852	11,582,248	18,464,856	6,370,028	65%
410 Urban Development Action Grant	7,950	288	1,886	8,846	6,064	24%
655 Project ReLeaf	465,528	40,386	280,709	473,768	184,819	60%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	630	131	860	890	(229)	136%
731 Bowman Cemetery	9,913	2,063	13,523	14,005	(3,610)	136%
754 Industrial Revolving Fund	1,069,554	467,234	370,459	1,136,154	699,095	35%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,201,490	909	637,277	1,135,939	564,213	53%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	174,000	342,856	170,656	50%
672 Century Center Energy Conservation Debt Svc	385,710	30,733	312,209	263,591	73,501	81%
752 South Bend Redevelopment Authority	6,220,790	1,450,535	3,818,286	(29,257,277)	2,402,504	61%
755 South Bend Building Corporation	1,428,605	402,021	1,123,777	2,221,495	304,828	79%
756 2015 Smart Streets Bond Debt Service	1,747,006	857,007	1,713,553	1,714,091	33,453	98%
757 2015 Parks Bond Debt Service	392,195	31,626	189,969	343,596	202,226	48%
760 2017 Eddy Street Commons Bond Debt Service	2,030,702	979,765	1,955,234	1,930,062	75,468	96%
Total Debt Service Funds	13,751,154	3,752,595	9,924,307	(21,305,646)	3,826,849	72%

City of South Bend
Monthly Fund Financials
Revenue Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,610,614	195,309	1,849,166	3,491,232	3,761,448	33%
401 Coveleski Stadium Capital	31,611	93	420	31,722	31,191	1%
406 Cumulative Capital Development	753,899	2,245	420,016	629,199	333,883	56%
407 Cumulative Capital Improvement	173,274	1,705	162,184	195,468	11,090	94%
412 Major Moves Construction	124,355	3,096	23,004	785,039	101,351	18%
413 Professional Sports Convention Development Area	2,800,000	39,108	2,829,756	2,070,419	(29,756)	101%
416 Morris Performing Arts Center Capital	-	14,482	123,101	379,179	(123,101)	0%
450 Palais Royale Historic Preservation	18,512	1,661	14,915	19,044	3,598	81%
451 2018 Fire Station #9 Bond Capital	-	1,371	8,992	9,313	(8,992)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	2,287	17,255	48,402	(17,255)	0%
457 2024 South Bend Redevelopment Authority	-	35,641	251,947	-	(251,947)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	78,336	612,634	-	(612,634)	0%
471 2017 Parks Bond Capital	134	2,538	20,011	43,384	(19,877)	14984%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	515	0	1	1	514	0%
Total Capital Funds	9,512,913	377,872	6,333,402	7,702,523	3,179,513	67%
Enterprise Funds						
600 Consolidated Building	2,353,882	204,459	2,226,464	2,175,568	127,418	95%
601 Parking Garages	934,604	242,027	795,476	935,075	139,128	85%
602 Morris Performing Arts Center Operations	1,930,515	12,821	887,362	1,164,076	1,043,153	46%
610 Solid Waste Operations	8,312,508	771,083	4,934,350	8,184,729	3,378,159	59%
611 Solid Waste Capital	1,338,315	4,302	39,899	2,129,987	1,298,416	3%
620 Water Works Operations	23,503,077	2,302,975	12,809,286	22,350,147	10,693,792	55%
622 Water Works Capital	8,491,820	81,765	2,454,281	124,091	6,037,540	29%
624 Water Works Customer Deposit	-	5,584	36,708	38,236	(36,708)	0%
625 Water Works Sinking (Debt Service)	1,474,793	12,523	81,257	2,804,408	1,393,535	6%
626 Water Works Bond Reserve	-	17,331	127,945	42,407	(127,945)	0%
629 Water Works Operations & Maintenance Reserve	-	12,651	82,943	85,903	(82,943)	0%
640 Sewer Repair Insurance	682,794	64,853	454,246	764,134	228,549	67%
641 Sewage Works Operations	44,301,739	4,074,681	27,535,295	43,471,462	16,766,444	62%
642 Sewage Works Capital	10,751,670	67,486	617,028	32,892,704	10,134,642	6%
643 Sewage Works Operations & Maintenance Reserve	-	23,984	157,244	162,855	(157,244)	0%
649 Sewage Sinking (Debt Service)	8,413,405	4,256	614,000	9,893,560	7,799,405	7%
653 Sewage Debt Service Reserve	-	47,618	301,810	110,014	(301,810)	0%
654 Sewage Works Customer Deposit	-	6,347	41,098	37,039	(41,098)	0%
667 Storm Sewer	1,147,436	122,684	840,718	1,398,803	306,718	73%
670 Century Center Operations	3,534,908	104,061	2,784,652	4,462,846	750,256	79%
671 Century Center Capital	519,759	6,052	537,526	528,273	(17,767)	103%
Total Enterprise Funds	117,691,227	8,189,542	58,359,587	133,756,314	59,331,640	50%
Internal Service Funds						
222 Central Services	12,186,957	830,393	6,014,063	9,145,812	6,172,894	49%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,757,111	334,679	2,331,526	4,248,586	1,425,585	62%
278 Police Take Home Vehicle	66,472	9,690	68,045	82,259	(1,573)	102%
279 IT / Innovation / 311 Call Center	15,063,425	1,304,306	9,044,944	10,262,996	6,018,480	60%
711 Self-Funded Employee Benefits	19,077,159	1,517,607	11,099,970	18,191,953	7,977,189	58%
713 Unemployment Compensation	86,992	2,350	10,019	10,467	76,974	12%
714 Parental Leave	311,871	27,835	202,665	298,755	109,207	65%
Total Internal Service Funds	50,549,987	4,026,859	28,771,232	42,240,826	21,778,756	57%
Fiduciary Funds						
701 Fire Pension	4,600,000	-	1,971,418	4,075,547	2,628,582	43%
702 Police Pension	6,192,000	-	3,033,804	5,998,908	3,158,196	49%
Total Fiduciary Funds	10,792,000	-	5,005,222	10,074,455	5,786,778	46%
Total City Controlled Funds	400,133,049	33,205,531	228,487,229	378,427,360	171,645,826	57%

City of South Bend
Monthly Fund Financials
Revenue Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<u>Redevelopment Commission Controlled Funds</u>						
Tax Increment Financing Funds						
324 TIF - River West Development Area	22,891,152	739,335	18,985,289	21,214,018	3,905,863	83%
422 TIF - West Washington	717,125	6,208	266,822	535,947	450,303	37%
429 TIF - River East Development Area (NE Dev)	7,962,536	91,017	5,431,688	6,578,037	2,530,848	68%
430 TIF - Southside Development Area #1	3,778,416	36,044	2,087,982	4,089,697	1,690,434	55%
435 TIF - Douglas Road	425,820	4,496	173,004	245,859	252,816	41%
436 TIF - River East Residential Area (NE Res)	8,172,462	47,843	4,538,660	7,385,974	3,633,802	56%
Total Tax Increment Financing Funds	43,947,511	924,943	31,483,445	40,049,531	12,464,066	72%
Redevelopment Funds						
433 Redevelopment General	1,994,924	57,471	973,988	1,654,014	1,020,936	49%
439 Certified Technology Park	230	48	317	328	(87)	138%
452 2018 TIF Park Bond Capital	1,055	388	3,448	67,016	(2,392)	327%
454 Airport Urban Enterprise Zone	8,461	1,781	11,674	12,091	(3,213)	138%
456 2023 South Bend Redevelopment Authority Bonds	-	57,136	413,119	40,213,563	(413,119)	0%
Total Redevelopment Funds	2,004,670	116,824	1,402,546	41,947,011	602,125	70%
Debt Service Funds						
315 Airport 2003 Debt Reserve	134	355	7,439	30,526	(7,305)	5552%
328 SBCDA 2003 Debt Reserve	224	593	12,437	51,035	(12,213)	5552%
351 2018 TIF Park Bond Debt Service	21,362	4,494	29,464	30,515	(8,102)	138%
352 2019 South Shore Double Tracking Debt Service	1,030,838	515,500	1,035,502	1,035,503	(4,664)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	9	16	6,661	0%
Total Debt Service Funds	1,059,228	520,944	1,084,851	1,147,595	(25,623)	102%
Total Redevelopment Commission Funds	47,011,409	1,562,711	33,970,843	83,144,138	13,040,567	72%
Grand Total	447,144,458	34,768,242	262,458,071	461,571,497	184,686,393	59%

City of South Bend
Monthly Fund Financials
Expenditure Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	136,729,645	9,749,848	64,668,037	110,246,594	15,453,411	56,608,197	59%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	36,208,244	2,335,793	15,481,294	22,736,190	4,738,256	15,988,694	56%
202 Motor Vehicle Highway	20,697,656	1,229,947	8,865,315	14,964,891	3,720,784	8,111,557	61%
209 Studebaker-Oliver Revitalizing Grants	84,626	19	13,559	39,368	182,597	(111,530)	232%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	5,330,572	368,587	2,602,113	4,233,812	296,496	2,431,962	54%
212 Dept of Community Investment Grants	10,771,637	587,426	1,948,957	2,859,882	2,644,752	6,177,929	43%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	1,834,312	1,310	650,664	5,339,970	468,145	715,503	61%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	25,000	987	16,478	24,780	8,522	-	100%
220 Law Enforcement Continuing Education	1,205,168	16,135	519,620	904,620	450,233	235,314	80%
221 Rental Units Regulation	144,866	4,392	36,730	56,593	87,959	20,177	86%
227 Loss Recovery	410,000	-	-	-	156,000	254,000	38%
230 Code Enforcement	7,979,653	460,349	3,419,023	5,001,223	420,934	4,139,695	48%
249 Local Income Tax - Public Safety	13,878,633	1,067,587	8,006,904	13,856,681	-	5,871,729	58%
251 Local Road & Street	4,304,636	313,809	348,867	3,269,691	924,879	3,030,890	30%
257 LOIT Special Distribution	53,339	-	34,535	-	-	18,804	65%
258 Human Rights Federal Grants	381,927	44,443	182,656	231,051	21,658	177,613	53%
263 American Rescue Plan	24,553	-	18,462	9,321,898	5,964	126	99%
264 COVID-19 Response	-	-	4,166	118,138	-	(4,166)	0%
265 Local Road & Bridge Grant	3,993,345	384,279	643,449	1,229,350	2,233,545	1,116,351	72%
266 MVH Restricted	3,670,924	438,773	1,587,840	2,955,898	1,508,576	574,507	84%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,700	9,551	39,426	60,963	16,342	38,932	59%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	14,920	22,315	-	-	27,685	45%
404 Local Income Tax - Certified Shares	45,564	336,166	1,046,462	1,297,124	-	(1,000,898)	2297%
408 Local Income Tax - Economic Development	36,901,064	2,708,694	16,088,155	16,862,259	3,942,740	16,870,169	54%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	469,686	28,203	209,841	397,704	-	259,846	45%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	548,655	6,505	56,910	82,115	45,583	446,163	19%
Total Special Revenue Funds	149,140,760	10,357,874	61,843,742	105,844,202	21,873,965	65,423,052	56%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,181,215	607,308	1,181,215	1,177,990	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	344,656	171,466	344,656	341,331	-	-	100%
672 Century Center Energy Conservation Debt Svc	388,754	-	194,163	393,388	-	194,591	50%
752 South Bend Redevelopment Authority	6,733,009	1,760,500	6,306,541	4,686,781	-	426,468	94%
755 South Bend Building Corporation	1,430,605	-	859,909	1,424,543	-	570,696	60%
756 2015 Smart Streets Bond Debt Service	1,712,844	-	856,384	1,706,394	-	856,459	50%
757 2015 Parks Bond Debt Service	381,031	-	191,491	368,381	-	189,541	50%
760 2017 Eddy Street Commons Bond Debt Service	1,955,125	-	975,375	1,941,375	-	979,750	50%
Total Debt Service Funds	14,127,239	2,539,273	10,909,734	12,040,183	-	3,217,505	77%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	8,580,975	476,842	3,879,608	3,623,181	2,523,576	2,177,791	75%
401 Coveleski Stadium Capital	30,000	-	-	21,613	-	30,000	0%
406 Cumulative Capital Development	891,096	41,667	291,667	548,541	-	599,430	33%
407 Cumulative Capital Improvement	75,000	6,250	43,750	75,000	-	31,250	58%
412 Major Moves Construction	762,824	210	155,509	884,900	134,483	472,832	38%
413 Professional Sports Convention Development Area	218,646	-	157,923	4,167,772	25,723	35,000	84%
416 Morris Performing Arts Center Capital	6,692,686	2,031,967	6,274,565	1,493,326	418,092	28	100%
450 Palais Royale Historic Preservation	10,000	-	-	-	-	10,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	0	-	-	0%
455 2021 Infrastructure Bond Capital	446,483	295,519	399,500	276,767	-	46,983	89%
458 458 2024 RDA Bond Proceeds (Four Winds)	43,538,668	2,312,709	15,890,874	2,027,334	27,409,552	238,242	99%
471 2017 Parks Bond Capital	458,822	14,004	14,004	375,154	16,345	428,473	7%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	61,705,200	5,179,168	27,107,399	13,493,588	30,527,772	4,070,029	93%
Enterprise Funds							
600 Consolidated Building	2,065,233	190,080	1,047,207	2,838,993	1,134,234	(116,208)	106%
601 Parking Garages	1,152,612	238,161	1,041,257	1,261,150	234,079	(122,724)	111%
602 Morris Performing Arts Center Operations	1,904,598	144,475	977,285	1,521,576	143,458	783,855	59%
610 Solid Waste Operations	8,662,231	541,125	4,226,613	7,679,398	526,757	3,908,861	55%
611 Solid Waste Capital	3,310,370	265,159	1,241,649	3,866,961	1,615,932	452,788	86%
620 Water Works Operations	25,351,815	3,050,184	11,521,083	17,801,468	2,339,645	11,491,088	55%
622 Water Works Capital	20,772,049	1,575,427	2,120,451	2,037,026	3,256,001	15,395,596	26%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	3,646,688	167,924	524,704	1,090,143	-	3,121,984	14%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,413,156	100,146	684,857	994,942	284,641	443,657	69%
641 Sewage Works Operations	55,601,832	6,350,672	20,443,605	31,647,467	1,689,729	33,468,498	40%
642 Sewage Works Capital	33,679,967	1,215,657	5,620,375	4,317,807	11,243,638	16,815,954	50%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	10,584,228	-	615,595	7,623,195	-	9,968,633	6%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,313,295	1,390	410,019	1,601,475	354,087	1,549,188	33%
670 Century Center Operations	3,619,462	351,812	2,637,933	4,807,849	59,796	921,733	75%
671 Century Center Capital	106,740	-	50,627	223,629	229	55,885	48%
Total Enterprise Funds	174,184,275	14,192,213	53,163,261	89,313,080	22,882,225	98,138,788	44%
Internal Service Funds							
222 Central Services	12,617,465	825,082	6,054,138	11,050,762	61,765	6,501,562	48%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,122,275	1,124,651	2,230,577	3,098,324	285,017	1,606,681	61%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	18,164,507	1,500,746	8,884,122	12,501,398	3,317,347	5,963,038	67%
711 Self-Funded Employee Benefits	21,512,637	2,148,573	12,334,683	18,734,663	2,275,792	6,902,162	68%
713 Unemployment Compensation	82,500	12,970	59,438	77,729	-	23,062	72%
714 Parental Leave	150,000	-	-	78,021	-	150,000	0%
Total Internal Service Funds	56,699,384	5,612,021	29,562,958	45,540,898	5,939,922	21,196,505	63%
Fiduciary Funds							
701 Fire Pension	4,526,297	331,834	2,367,941	3,985,174	3,500	2,154,856	52%
702 Police Pension	6,011,449	522,667	3,617,716	6,053,170	3,500	2,390,233	60%
Total Fiduciary Funds	10,537,746	854,501	5,985,657	10,038,345	7,000	4,545,089	57%
Total City Controlled Funds	603,124,248	48,484,898	253,240,788	386,516,888	96,684,295	253,199,165	58%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
July 31, 2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	45,420,608	3,252,424	13,547,407	39,245,605	8,494,857	23,378,344	49%
422 TIF - West Washington	1,740,000	2,740	75,237	1,208,357	99,143	1,565,620	10%
429 TIF - River East Development Area (NE Dev)	15,792,214	945,210	3,912,827	5,176,736	5,001,104	6,878,283	56%
430 TIF - Southside Development Area #1	5,972,741	363,467	1,812,798	8,034,036	890,203	3,269,739	45%
435 TIF - Douglas Road	423,175	348,434	348,434	-	-	74,741	82%
436 TIF - River East Residential Area (NE Res)	5,082,296	979,750	3,378,262	6,992,824	289,681	1,414,353	72%
Total Tax Increment Financing Funds	74,431,035	5,892,024	23,074,965	60,657,558	14,774,989	36,581,080	51%
Redevelopment Funds							
433 Redevelopment General	3,279,835	436,879	1,231,281	1,487,965	624,007	1,424,547	57%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	76,676	-	76,676	2,238,756	-	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	15,296,320	6,192	1,778,401	5,520,906	4,608,880	8,909,039	42%
457 2024 South Bend Redevelopment Authority	14,754,750	-	-	71,735	181,352	14,573,398	1%
Total Redevelopment Funds	33,407,581	443,071	3,086,358	9,319,361	5,414,239	24,906,984	25%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	1,040,462	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	1,739,495	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	517,500	1,033,625	-	512,625	50%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
Total Debt Service Funds	1,030,125	-	517,500	3,813,582	-	512,625	50%
Total Redevelopment Commission Funds	108,868,740	6,335,096	26,678,824	73,790,501	20,189,228	62,000,689	43%
Grand Total	711,992,988	54,819,993	279,919,612	460,307,390	116,873,523	315,199,854	56%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	38,275,657	-	-	-	-	-	-	38,275,657	67,959,634	56%
TIF Districts	-	-	-	-	-	22,895,231	-	-	-	-	-	-	22,895,231	40,805,075	56%
Sub Total	-	-	-	-	-	61,170,888	-	-	-	-	-	-	61,170,888	108,764,709	56%
Local Income Tax															
LIT Certified Shares	960,860	960,860	960,860	960,860	2,220,580	960,860	960,860	-	-	-	-	-	7,985,739	13,285,318	60%
LIT for Economic Development	1,297,068	1,297,068	1,297,068	1,297,068	2,999,620	1,297,068	1,297,068	-	-	-	-	-	10,782,027	17,774,148	61%
LIT for Public Safety	916,723	916,723	916,723	916,723	2,138,241	916,723	916,723	-	-	-	-	-	7,638,580	12,400,678	62%
LIT for Redevelopment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,174,651	3,174,651	3,174,651	3,174,651	7,358,441	3,174,651	3,174,651	-	-	-	-	-	26,406,346	43,460,144	61%
Total Taxes	3,174,651	3,174,651	3,174,651	3,174,651	7,358,441	64,345,539	3,174,651	-	-	-	-	-	87,577,234	152,224,853	58%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,630,563	-	-	-	-	-	-	1,630,563	4,836,893	34%
Commercial Vehicle Tax	-	-	-	-	-	474,300	-	-	-	-	-	-	474,300	1,276,753	37%
Liquor Excise Tax	40,013	-	-	-	-	36,036	-	-	-	-	-	-	76,049	71,000	107%
Liquor Gallonage Tax	59,944	-	-	52,728	-	-	61,329	-	-	-	-	-	174,001	246,041	71%
Cigarette Tax	-	-	-	-	-	193,706	-	-	-	-	-	-	193,706	220,530	88%
Gasoline Tax	524,009	541,614	584,575	537,787	589,343	562,037	586,305	-	-	-	-	-	3,925,670	6,179,138	64%
Wheel Tax	146,462	-	127,853	347,789	198,044	-	-	-	-	-	-	-	820,149	2,100,000	39%
PSCDA Tax	672,740	615,123	571,336	845,153	-	-	18,737	-	-	-	-	-	2,723,089	2,800,000	97%
State Pension Subsidy	-	-	-	-	-	4,993,534	-	-	-	-	-	-	4,993,534	10,600,000	47%
Sub Total	1,443,168	1,156,736	1,283,765	1,783,458	787,388	7,890,177	666,371	-	-	-	-	-	15,011,061	28,330,355	53%
Local Government Shared Revenue															
Hotel Motel Tax	3,145,437	-	-	-	-	-	-	-	-	-	-	-	3,145,437	2,660,437	118%
Grants															
Federal Grants	515,821	360,689	189,458	430,246	101,806	94,907	1,849,215	-	-	-	-	-	3,542,143	5,492,512	64%
State Grants	4,862,184	-	219,678	-	450	357,550	480,574	-	-	-	-	-	5,920,436	100,000	5920%
Sub Total	5,378,005	360,689	409,136	430,246	102,256	452,457	2,329,789	-	-	-	-	-	9,462,579	5,592,512	169%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Federal Seized Drug	1,619	-	-	2,106	11,011	15,550	8,072	-	-	-	-	-	38,358	80,000	48%
State Seized Drug	-	4,904	5,330	1,191	-	4,712	4,326	-	-	-	-	-	20,463	5,000	409%
Sub Total	1,619	4,904	5,330	3,297	11,011	50,263	12,398	-	-	-	-	-	88,822	115,000	77%
Total Intergovernmental Revenue	9,968,230	1,522,329	1,698,232	2,217,001	900,654	8,392,896	3,008,558	-	-	-	-	-	27,707,899	36,698,304	76%
Licenses & Permits															
Business															
Business Licenses	24,275	28,032	20,882	16,361	7,806	4,812	2,821	-	-	-	-	-	104,989	116,755	90%
Taxi Cab Licensing	76	76	558	525	10	290	131	-	-	-	-	-	1,666	2,200	76%
Sub Total	24,351	28,108	21,440	16,886	7,816	5,102	2,952	-	-	-	-	-	106,655	118,955	90%
Nonbusiness															
Lawn Parking	90	90	45	100	68	135	2,258	-	-	-	-	-	2,786	3,500	80%
Engineering	29,325	3,939	6,050	11,990	9,420	8,180	16,065	-	-	-	-	-	84,969	127,257	67%
Right-of-Way Closures	150	50	350	400	450	375	250	-	-	-	-	-	2,025	1,500	135%
Park Food Sales Permit	15	206	-	26	139	150	205	-	-	-	-	-	741	360	206%
Fire Dept-Building Plan Review	1,726	621	964	1,913	2,520	952	1,187	-	-	-	-	-	9,883	26,000	38%
Building Department	202,050	124,098	231,154	745,978	215,897	416,326	186,397	-	-	-	-	-	2,121,899	2,285,800	93%
SBARC - Pet Licenses	1,500	1,935	2,030	1,365	2,235	1,400	1,670	-	-	-	-	-	12,135	25,000	49%
Sub Total	234,856	130,939	240,593	761,772	230,729	427,518	208,032	-	-	-	-	-	2,234,438	2,469,417	90%
Total Licenses & Permits	259,206	159,047	262,033	778,658	238,545	432,620	210,984	-	-	-	-	-	2,341,093	2,588,372	90%

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	100	300	-	250	300	-	450	-	-	-	-	-	1,400	2,000	70%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	400	0%
Historic Preserv Certificate of Approval	60	180	160	200	200	260	220	-	-	-	-	-	1,280	1,720	74%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	160	480	160	450	500	260	670	-	-	-	-	-	2,680	4,120	65%
Public Safety															
Accident Report Copies	10,288	6,590	11,110	3,492	7,025	6,276	3,459	-	-	-	-	-	48,239	80,500	60%
Traffic Signal Maintenance	5,125	4,164	10,918	20,209	2,892	11,849	12,177	-	-	-	-	-	67,334	150,000	45%
EMS Special Event Coverage	-	840	-	59,202	-	8,860	-	-	-	-	-	-	68,902	160,000	43%
Regional Academy Tuition	7,200	3,150	1,600	-	-	-	-	-	-	-	-	-	11,950	20,000	60%
River Rescue School Tuition	17,000	22,270	8,500	16,745	5,100	-	-	-	-	-	-	-	69,615	90,000	77%
Fire Training Center Tuition	-	-	-	-	-	-	2,500	-	-	-	-	-	2,500	50,000	5%
Emergency Medical Service	349,131	434,618	529,142	434,871	366,224	509,959	245,811	-	-	-	-	-	2,869,755	3,400,000	84%
Medicaid Reimbursements	-	-	-	689,993	-	-	-	-	-	-	-	-	689,993	469,580	147%
EMS for County	189,923	189,923	189,893	189,923	189,923	189,923	189,923	-	-	-	-	-	1,329,428	2,108,162	63%
Hazmat Charges	-	-	-	2,487	-	1,881	1,985	-	-	-	-	-	6,353	5,000	127%
Police Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Crime Lab Services	-	-	1,975	600	3,050	1,225	-	-	-	-	-	-	6,850	15,000	46%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	36	18	27	9	18	36	-	-	-	-	-	144	500	29%
Sub Total	578,666	661,591	753,155	1,417,549	574,221	729,990	455,891	-	-	-	-	-	5,171,064	6,578,742	79%
Culture & Recreation															
Morris Performing Arts Center	5,559	48,992	75,949	150,489	129,487	38,687	10,800	-	-	-	-	-	459,963	1,403,079	33%
Palais Royale Ballroom	26,508	14,138	(1,316)	11,819	12,388	13,572	7,845	-	-	-	-	-	84,953	175,972	48%
Parks & Recreation	332,632	111,091	149,330	250,704	410,993	426,299	468,870	-	-	-	-	-	2,149,919	3,525,304	61%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	31,611	0%
Century Center	214,891	137,135	225,646	152,541	328,187	182,030	90,857	-	-	-	-	-	1,331,287	2,097,000	63%
Sub Total	579,589	311,356	449,609	565,553	881,055	660,589	578,371	-	-	-	-	-	4,026,122	7,232,966	56%
Highways & Streets															
Sale of Signs/Materials	-	2,800	-	2,377	-	-	-	-	-	-	-	-	5,177	500	1035%
Special Events	-	-	-	-	25	150	25	-	-	-	-	-	200	10,000	2%
Sub Total	-	2,800	-	2,377	25	150	25	-	-	-	-	-	5,377	10,500	51%
Sanitation															
Trash Collection/Residential	579,794	591,169	591,283	591,570	592,731	593,919	593,117	-	-	-	-	-	4,133,583	6,865,976	60%
Trash Collection/Commercial	12,210	12,380	12,248	12,235	12,259	12,206	12,124	-	-	-	-	-	85,662	145,779	59%
Trash Collection/Apt 2 Units	4,745	4,925	4,824	4,848	4,807	4,813	4,783	-	-	-	-	-	33,745	60,742	56%
Trash Collection/Apt 3 Units	2,199	2,244	2,244	2,279	2,290	2,285	2,286	-	-	-	-	-	15,827	27,941	57%
Trash Collection/Apt 4 Units	3,015	3,064	3,089	3,092	3,110	3,089	3,090	-	-	-	-	-	21,551	34,015	63%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	54,667	0%
Trash Collection/Special Pickup	1,980	2,000	1,500	2,280	1,900	2,140	2,460	-	-	-	-	-	14,260	32,629	44%
Trash Collection/Yard Waste Pickup	20	10	-	40	70	10	20	-	-	-	-	-	170	770	22%
Misc/Additional Trash Totes	(587)	(157)	(225)	(108)	(335)	(644)	(128)	-	-	-	-	-	(2,185)	-	NA
Misc/Return Trip Customer Error	1,850	1,470	1,790	1,540	1,090	1,660	1,660	-	-	-	-	-	11,060	12,095	91%
Misc/Contamination Fee	60	75	20	230	1,225	1,535	1,365	-	-	-	-	-	4,510	6,695	67%
Misc/Tote Replacement Fee	350	150	500	800	766	414	1,207	-	-	-	-	-	4,187	6,905	61%
Misc/Trash Start Fee	2,860	3,060	2,920	3,450	3,951	4,080	4,160	-	-	-	-	-	24,481	48,324	51%
Misc/Yard Waste Totes	166	166	(65)	135,525	136,529	137,247	137,847	-	-	-	-	-	547,416	960,000	57%
Sub Total	608,663	620,556	620,129	757,781	760,393	762,755	763,991	-	-	-	-	-	4,894,267	8,256,538	59%

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	688,451	690,817	662,098	652,031	691,577	773,912	875,290	-	-	-	-	-	5,034,175	9,232,159	55%
Metered Sales/Commercial	204,280	206,911	207,035	199,533	216,678	231,634	241,502	-	-	-	-	-	1,507,572	2,930,546	51%
Metered Sales/Industrial	29,090	30,247	31,856	29,987	32,816	33,712	33,505	-	-	-	-	-	221,214	560,965	39%
Metered Sales/Multi Family	103,857	96,836	103,384	99,643	104,161	105,410	117,025	-	-	-	-	-	730,316	1,400,014	52%
Bulk Sales/Olive St	-	-	-	-	203	534	-	-	-	-	-	-	737	8,087	9%
Metered Sales/Institution	10,977	12,374	12,297	11,447	11,699	12,254	12,591	-	-	-	-	-	83,638	151,759	55%
Public Fire Protection	229,995	230,005	230,146	229,949	230,489	229,410	231,174	-	-	-	-	-	1,611,168	2,949,806	55%
Private Fire Protection	42,677	42,495	42,401	42,387	42,427	42,268	42,365	-	-	-	-	-	297,021	554,704	54%
Sales to Public Authorities	32,719	35,403	36,695	31,813	36,773	44,770	51,866	-	-	-	-	-	270,039	326,737	83%
Irrigation Sales	2,642	2,628	2,914	7,967	68,876	248,343	346,078	-	-	-	-	-	679,449	1,565,306	43%
Other Water/Misc Service	18,039	34,437	26,565	20,577	43,659	36,214	36,933	-	-	-	-	-	216,424	537,812	40%
Backflow Prevention Insp.	9,000	13,250	15,300	13,425	14,825	19,200	12,000	-	-	-	-	-	97,000	183,931	53%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	-	450	525	375	225	300	-	-	-	-	-	-	1,875	5,025	37%
Penalties (Forfeit Disc.)	(6,240)	9,686	8,764	9,163	7,429	9,566	9,812	-	-	-	-	-	48,181	83,415	58%
Water Leak Insurance	96,429	96,255	96,155	96,175	96,348	96,219	96,395	-	-	-	-	-	673,977	1,202,845	56%
System Development Fee	8	1,713	3,420	9,619	5,558	43,819	18,858	-	-	-	-	-	82,994	210,000	40%
Sub Total	1,461,925	1,503,507	1,479,556	1,454,090	1,603,743	1,927,565	2,125,393	-	-	-	-	-	11,555,779	21,903,111	53%
Utilities - Sewage															
Metered Sales/Residential	1,971,203	1,956,623	1,940,534	1,968,637	1,991,307	2,003,293	1,996,346	-	-	-	-	-	13,827,943	22,555,939	61%
Metered Sales/Commercial	696,294	791,433	689,305	681,610	691,584	699,856	768,929	-	-	-	-	-	5,019,011	8,872,531	57%
Metered Sales/Industrial	463,582	464,655	460,948	479,203	481,243	486,282	493,153	-	-	-	-	-	3,329,066	6,076,245	55%
Metered Sales/Multi Family	286,434	284,281	282,300	291,613	292,864	291,636	295,032	-	-	-	-	-	2,024,160	3,546,028	57%
Metered Sales/Institution	29,221	31,925	31,997	30,257	30,432	31,479	31,362	-	-	-	-	-	216,675	337,060	64%
Sales to Public Authority	110,159	115,243	116,905	108,688	122,492	129,105	142,468	-	-	-	-	-	845,059	1,265,097	67%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	287,618	0%
Penalties (Forfeit Disc.)	71,121	61,566	54,584	56,834	52,037	58,448	55,138	-	-	-	-	-	409,728	614,567	106%
Dumping Fees	6,875	10,300	13,060	17,602	17,040	17,840	17,051	-	-	-	-	-	99,768	25,873	386%
Laboratory Service Fees	1,950	1,800	1,950	3,900	1,950	-	2,910	-	-	-	-	-	14,460	1,754	824%
Discharge Permit Fees	1,500	-	-	-	1,000	-	-	-	-	-	-	-	2,500	6,434	39%
System Development Fee	19	4,141	8,249	228,256	12,366	104,596	44,426	-	-	-	-	-	402,053	339,000	119%
Sewage-System Dev Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	33	33	33	33	33	400	-	-	-	-	-	-	567	-	NA
Sewer Repair Insurance	49,422	49,359	49,281	49,257	49,420	49,386	49,405	-	-	-	-	-	345,529	585,295	59%
Sewer Repair Deductible	10,117	10,054	9,915	10,079	9,972	9,129	9,794	-	-	-	-	-	69,060	80,800	85%
Charges for Svcs-Utilities-Sewage-Misc 1	434	-	-	-	-	-	1,538	-	-	-	-	-	1,972	-	NA
UAP Assistance Fee	90,778	90,698	90,671	90,691	90,933	91,040	91,035	-	-	-	-	-	635,847	968,920	66%
UAP Credit (Contra)	(60,632)	(58,601)	(61,608)	(65,118)	(68,361)	(70,061)	(71,624)	-	-	-	-	-	(456,005)	(968,920)	47%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	25,781	25,881	25,174	25,642	25,687	25,483	26,369	-	-	-	-	-	180,017	-	NA
Sub Total	3,754,290	3,839,391	3,713,298	3,977,185	3,801,999	3,927,912	3,953,332	-	-	-	-	-	26,967,408	44,594,241	60%
Utilities - Other															
Storm Water Fees	107,201	113,947	113,814	113,502	113,839	113,612	113,760	-	-	-	-	-	789,675	1,147,200	69%
Clean Air/ReLeaf (Leaf Pickup)	37,985	37,920	37,880	37,872	37,941	37,927	37,921	-	-	-	-	-	265,445	456,126	58%
Sub Total	145,186	151,867	151,693	151,374	151,780	151,539	151,681	-	-	-	-	-	1,055,120	1,603,326	66%
Organic Resources															
Yard Waste Drop-Off	1,553	2,492	10,076	24,247	14,301	16,023	15,770	-	-	-	-	-	84,461	117,434	72%
Mulch/Compost Sales	21	290	3,798	10,610	6,470	4,054	2,079	-	-	-	-	-	27,323	56,432	48%
Sub Total	1,574	2,782	13,874	34,856	20,771	20,077	17,849	-	-	-	-	-	111,784	173,866	64%

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	-	235	175	340	125	240	570	-	-	-	-	-	1,685	3,000	56%
Pet Adoption Fees	2,080	1,762	589	1,443	1,140	1,270	1,354	-	-	-	-	-	9,638	20,000	48%
Pick Up Fees	160	-	-	-	80	40	40	-	-	-	-	-	320	500	64%
Pet Micro Chipping	180	240	260	320	320	460	360	-	-	-	-	-	2,140	3,600	59%
Vet Expenses	300	30	255	585	81	406	105	-	-	-	-	-	1,762	2,500	70%
Pet Euthanasia	120	120	160	180	280	280	340	-	-	-	-	-	1,480	500	296%
Animal Surrenders	880	660	757	780	680	640	560	-	-	-	-	-	4,957	8,500	58%
Cremation	765	560	430	820	745	1,185	890	-	-	-	-	-	5,395	5,500	98%
Rabies Specimen Prep	30	120	60	60	30	60	-	-	-	-	-	-	360	500	72%
Boarding	-	-	-	-	-	-	-	-	-	-	-	-	-	600	0%
Sub Total	4,515	3,727	2,686	4,528	3,481	4,581	4,219	-	-	-	-	-	27,737	45,200	61%
Other															
DCI Staff Contracts	2,500	1,250	84,839	28,077	17,896	120,416	455,187	-	-	-	-	-	710,166	914,269	78%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	91,996	3,990	2,175	233,647	72,670	98,082	208,319	-	-	-	-	-	710,879	859,619	83%
Parking-Century Center	17,520	9,255	27,176	7,825	8,490	7,280	5,685	-	-	-	-	-	83,231	70,000	119%
Central Services-Internal Customers	707,969	837,071	797,095	921,724	769,732	860,143	784,262	-	-	-	-	-	5,677,996	11,585,257	49%
Central Services-External Customers	21,322	26,711	43,791	25,884	25,445	30,533	29,863	-	-	-	-	-	203,550	380,000	54%
Employee & Employer Assessments	1,536,221	1,516,456	1,521,695	1,514,926	1,512,525	1,510,974	1,512,797	-	-	-	-	-	10,625,595	18,514,500	57%
Sub Total	2,377,528	2,394,734	2,476,772	2,732,085	2,406,758	2,627,427	2,996,113	-	-	-	-	-	18,011,417	32,323,645	56%
Total Charges for Services	9,512,095	9,492,792	9,660,932	11,097,828	10,204,727	10,812,846	11,047,535	-	-	-	-	-	71,828,754	122,726,256	59%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	50	-	-	-	-	-	-	-	-	-	-	50	-	NA
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Collections	-	-	213	150	-	-	375	-	-	-	-	-	738	5,000	15%
Court Fees	1,723	-	-	-	-	1,455	1,812	-	-	-	-	-	4,990	10,000	50%
Plan Commission Application Fee	1,350	1,000	1,600	3,000	1,950	500	4,600	-	-	-	-	-	14,000	24,000	58%
Zoning Appeals Application Fee	1,450	1,950	2,200	1,225	1,750	1,025	1,825	-	-	-	-	-	11,425	13,600	84%
Zoning Admin Fees	1,110	700	970	1,270	1,580	1,340	1,300	-	-	-	-	-	8,270	15,800	52%
Zoning Admin Fines	75	-	38	38	75	-	38	-	-	-	-	-	263	500	53%
Tax Abatement Admin Fees	750	3,542	2,705	-	1,696	500	1,329	-	-	-	-	-	10,522	10,600	99%
Test Filling Fees	600	550	350	150	350	350	300	-	-	-	-	-	2,650	8,000	33%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	7,058	7,792	8,075	5,833	7,401	5,170	11,578	-	-	-	-	-	52,907	87,500	60%
Code Enforcement															
Vacant Bldg Registration	314	600	-	-	-	-	500	-	-	-	-	-	1,414	600	236%
Landlord Registration Fee	60	70	20	25	15	25	10	-	-	-	-	-	225	-	NA
Rental Unit Safety Fees	16,250	28,500	11,500	2,243	9,750	24,750	24,500	-	-	-	-	-	117,493	250,000	47%
Demolition & Boarding	794	453	1,706	623	825	408	333	-	-	-	-	-	5,142	20,640	25%
Collections	-	75	-	-	-	-	-	-	-	-	-	-	75	500	15%
Environmental Violations	9,394	9,995	13,427	8,571	20,502	15,194	15,118	-	-	-	-	-	92,199	89,400	103%
Ordinance Violation	8,265	6,706	6,982	6,782	21,996	1,295	1,324	-	-	-	-	-	53,350	102,000	52%
Animal Ordinance Violation	727	623	866	1,257	963	2,888	1,627	-	-	-	-	-	8,951	50,000	18%
Forfeitures-Civil Penalties	-	-	-	560	100	1,700	-	-	-	-	-	-	2,360	10,000	24%
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	35,803	47,022	34,500	20,060	54,151	46,260	43,412	-	-	-	-	-	281,208	523,140	54%
Parking															
Street Parking Fines	6,220	3,290	4,160	11,420	10,290	11,220	31,280	-	-	-	-	-	77,880	75,000	104%

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	10,889	2,256	4,869	5,138	5,751	7,850	6,337	-	-	-	-	-	43,090	85,000	51%
Noise Ordinance	360	-	50	50	50	100	-	-	-	-	-	-	610	1,000	61%
Curfew Violation	-	-	-	25	-	-	-	-	-	-	-	-	25	200	13%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	560	490	610	570	630	540	640	-	-	-	-	-	4,040	10,000	40%
Sub Total	11,810	2,746	5,529	5,783	6,431	8,490	6,977	-	-	-	-	-	47,766	96,200	50%
Total Fines, Forfeitures, & Fees	60,891	60,850	52,264	43,095	78,273	71,140	93,247	-	-	-	-	-	459,761	781,840	59%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	3,030	9,223	46,650	22,982	14,184	1,976,783	18,423	-	-	-	-	-	2,091,276	84,186	2484%
Sale of Scrap Metal	1,783	1,856	1,217	19,474	947	-	1,612	-	-	-	-	-	26,889	18,055	149%
Bond Interest Rebate	-	-	-	-	-	-	29,796	-	-	-	-	-	29,796	55,832	53%
Program Income	322	-	-	942	466	590	2,240	-	-	-	-	-	4,560	50,000	9%
Origination Fees	14,700	-	4,187	3,000	-	1,685	-	-	-	-	-	-	23,572	10,000	236%
Loan Servicing Fees	640	4,504	19,323	6,069	7,765	9,534	8,330	-	-	-	-	-	56,166	54,000	104%
Sub Total	20,476	15,584	71,377	52,467	23,362	1,988,592	60,401	-	-	-	-	-	2,232,258	272,073	820%
Bank Account Interest	2,183,645	1,463,750	1,590,255	1,541,751	820,641	1,915,527	1,778,892	-	-	-	-	-	11,294,461	6,256,231	181%
Rental of Property	14,863	15,995	15,593	30,168	11,228	11,028	19,020	-	-	-	-	-	117,896	170,284	69%
Donations	76,663	2,937	2,983	44,279	20,011	890,412	550,616	-	-	-	-	-	1,587,902	1,399,000	114%
3rd Party Revenue															
Cable TV Franchise Fees	-	107,925	-	-	111,488	-	-	-	-	-	-	-	219,414	600,000	37%
Video Franchise Fees	17,421	-	-	16,217	-	-	15,416	-	-	-	-	-	49,054	100,000	49%
Sub Total	17,421	107,925	-	16,217	111,488	-	15,416	-	-	-	-	-	268,468	700,000	38%
Total Other Income	2,313,069	1,606,191	1,680,208	1,684,883	986,730	4,805,560	2,424,345	-	-	-	-	-	15,500,985	8,797,588	176%
Reimbursements															
Miscellaneous Reimbursements	6,837	51,003	7,505	42,802	28,701	60,929	33,214	-	-	-	-	-	230,991	72,030	321%
Insurance Claim	18,783	35,632	31,656	19,824	45,217	24,390	7,905	-	-	-	-	-	183,408	97,000	189%
IT Services	75,627	-	-	-	-	-	-	-	-	-	-	-	75,627	-	NA
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Lamppost Program	-	-	50	1,500	1,450	1,000	400	-	-	-	-	-	4,400	8,000	55%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	5,292	75	225	75	525	1,833	75	-	-	-	-	-	8,100	20,000	40%
Salary/Overtime Reimb	19,677	15,630	-	3,373	-	-	4,169	-	-	-	-	-	42,849	400,000	11%
Diesel Tax Rebate	-	-	12,871	-	7,540	3,799	-	-	-	-	-	-	24,210	40,000	61%
Pharmacy Rebates	73,797	77,514	76,703	74,338	72,784	74,406	-	-	-	-	-	-	449,542	800,000	56%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	200,015	179,855	129,010	141,913	156,217	166,357	45,762	-	-	-	-	-	1,019,127	1,517,030	67%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	200,015	179,855	129,010	141,913	156,217	166,357	45,762	-	-	-	-	-	1,019,127	1,517,030	67%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	6,790,808	1,832,093	2,647,672	2,266,874	2,303,711	1,775,243	5,816,293	-	-	-	-	-	23,432,695	64,177,906	37%
PILOT	-	-	-	-	-	-	5,765,661	-	-	-	-	-	5,765,661	5,765,661	100%
Administration Cost Allocation	798,833	798,833	798,833	798,833	798,833	798,833	798,833	-	-	-	-	-	5,591,834	9,586,000	58%
IT Cost Allocation	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	-	-	-	-	-	8,744,914	14,991,280	58%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	-	-	-	-	-	2,123,333	3,639,999	58%
Payroll Cost Allocation	233,769	233,769	233,769	233,769	233,769	233,769	233,769	-	-	-	-	-	1,636,380	2,789,430	59%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	-	-	-	93,333	160,000	58%
Utility Customer Service Mgmt Allocatic	134,688	134,688	134,688	134,688	134,688	134,688	134,688	-	-	-	-	-	942,813	1,616,250	58%
Sub Total	9,524,038	4,565,322	5,380,902	5,000,104	5,036,941	4,508,473	14,315,184	-	-	-	-	-	48,330,962	102,726,526	47%

City of South Bend
Revenue by Type Report

Period Ending: July 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	500	-	-	-	900	500	-	-	-	-	-	1,900	10,000	19%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	3,038	-	-	-	546	-	-	-	-	-	-	3,584	-	NA
Sub Total	-	3,538	-	-	-	1,446	500	-	-	-	-	-	5,484	30,000	18%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	10,390,997	71%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,673,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	18,063,997	41%
Refunds															
Refunds	13	(3,443)	14,164	581	(4)	210	286	-	-	-	-	-	11,807	4,000	295%
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	13	(3,443)	14,164	581	(4)	210	286	-	-	-	-	-	11,807	14,000	84%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	-	-	-	-	-	-	-	-	-	-	-	-	111,126	0%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	9,766	0%
Other Loan - Principal Income	(222,112)	127,130	47,327	52,062	(411,609)	(34,393)	407,222	-	-	-	-	-	(34,374)	348,500	-10%
Other Loan - Interest Income	35,606	40,845	42,480	37,863	46,896	41,552	39,969	-	-	-	-	-	285,211	506,300	56%
Sub Total	(186,506)	167,975	89,807	89,925	(364,713)	7,159	447,190	-	-	-	-	-	250,837	975,692	26%
Total Other Sources	9,337,544	4,733,392	5,484,873	5,090,610	12,096,351	4,517,288	14,763,160	-	-	-	-	-	56,023,219	121,810,215	46%
Revenue Total	34,825,700	20,929,106	22,142,203	24,228,638	32,019,937	93,544,246	34,768,242	-	-	-	-	-	262,458,071	447,144,458	59%

City of South Bend
Expenditures by Activity

Period Ending: July 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	128,906	93,787	88,085	75,878	89,640	88,657	86,644	-	-	-	-	-	651,598	1,253,668	52%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	11,990	9,069	8,254	8,254	8,249	8,249	8,649	-	-	-	-	-	62,715	131,095	48%
Clerk	101	54,383	42,270	54,715	35,631	39,198	36,929	46,792	-	-	-	-	-	309,917	649,328	48%
Common Council	101	47,927	65,088	62,908	70,584	44,375	78,617	48,771	-	-	-	-	-	418,271	1,103,064	38%
Youth Council	101	183	664	-	50	2,150	2,946	-	-	-	-	-	-	5,993	12,000	50%
General City	101	919,916	54,277	661,461	305,502	324,357	202,884	1,037,564	-	-	-	-	-	3,505,961	23,703,879	15%
Controller' Office	101	343,018	228,397	288,560	278,585	462,410	320,444	244,454	-	-	-	-	-	2,165,869	3,937,885	55%
Human Resources	101	83,347	67,251	60,807	63,550	63,665	66,773	62,417	-	-	-	-	-	467,809	1,007,893	46%
Diversity & Inclusion	101	54,896	39,246	34,702	55,970	37,776	38,720	45,696	-	-	-	-	-	307,006	745,807	41%
Human Rights	101	50,960	53,701	67,152	44,001	40,399	44,375	48,939	-	-	-	-	-	349,526	810,744	43%
Legal	101	212,085	154,747	146,008	146,859	145,151	157,395	152,350	-	-	-	-	-	1,114,595	2,199,109	51%
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	-	-	-	-	-	3,500,000	4,100,000	85%
Park Maintenance	101	134,889	67,272	-	-	-	-	335,253	-	-	-	-	-	537,415	1,021,813	53%
Park Capital	101	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,028	0%
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	-	-	-	-	-	933,333	1,600,000	58%
Street Signals & Lighting	101	128,885	23,237	125,368	122,692	125,686	116,010	123,617	-	-	-	-	-	765,494	1,400,000	55%
Streets	101	375,000	375,000	375,000	375,000	375,000	375,000	375,000	-	-	-	-	-	2,625,000	4,500,000	58%
Sub Total		3,179,718	1,907,339	2,606,354	2,215,890	2,391,389	2,170,333	3,249,478	-	-	-	-	-	17,720,501	50,676,312	35%
Public Works																
Engineering	101	404,743	281,397	367,908	279,442	308,383	327,567	317,577	-	-	-	-	-	2,287,016	5,267,228	43%
Sub Total		404,743	281,397	367,908	279,442	308,383	327,567	317,577	-	-	-	-	-	2,287,016	5,267,228	43%
Public Safety																
Police	101	4,279,195	3,536,835	2,998,129	3,102,488	3,223,519	3,171,295	3,378,170	-	-	-	-	-	23,689,631	47,124,915	50%
Crime Lab	101	90,829	70,883	72,651	75,456	74,433	74,822	75,300	-	-	-	-	-	534,376	1,049,529	51%
Fire	101	4,233,705	2,656,749	2,493,252	2,533,091	2,452,952	2,640,583	2,653,753	-	-	-	-	-	19,664,085	31,423,348	63%
EMS	101	150,133	69,475	62,807	121,729	77,170	80,748	53,425	-	-	-	-	-	615,487	835,790	74%
Fire Training Center	101	6,334	27,991	7,587	6,002	4,531	2,447	4,872	-	-	-	-	-	59,764	85,450	70%
Sub Total		8,760,197	6,361,933	5,634,425	5,838,766	5,832,605	5,969,895	6,165,520	-	-	-	-	-	44,563,342	80,519,033	55%
Community Investment																
Sustainability	101	-	-	-	-	163	-	-	-	-	-	-	-	163	33,000	0%
Sub Total		-	-	-	-	163	-	-	-	-	-	-	-	163	33,000	0%
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	16,757	9,070	18,875	12,995	12,222	9,824	17,272	-	-	-	-	-	97,015	234,072	41%
Sub Total		16,757	9,070	18,875	12,995	12,222	9,824	17,272	-	-	-	-	-	97,015	234,072	41%
Total General Fund		12,361,414	8,559,739	8,627,562	8,347,093	8,544,762	8,477,620	9,749,848	-	-	-	-	-	64,668,037	136,729,645	47%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	80,340	89,823	90,708	92,048	90,127	92,607	94,527	-	-	-	-	-	630,180	1,241,599	51%
Park Maintenance	201	909,597	680,619	599,983	686,484	655,060	854,582	1,229,943	-	-	-	-	-	5,616,268	13,737,591	41%
Golf Courses	201	119,246	129,125	135,299	209,803	178,591	283,767	218,921	-	-	-	-	-	1,274,752	3,017,963	42%
Recreational Experiences	201	220,197	132,420	139,495	130,268	159,846	151,259	205,441	-	-	-	-	-	1,138,926	2,408,439	47%
Community Programming	201	153,332	115,195	113,026	121,952	125,487	136,425	164,131	-	-	-	-	-	929,548	1,834,201	51%
Development & Promotions	201	130,622	96,463	91,816	120,902	310,699	93,130	130,401	-	-	-	-	-	974,035	2,607,534	37%
Park Projects & Capital	201	-	889,321	359,348	1,500,896	340,569	13,081	33,014	-	-	-	-	-	3,136,229	6,548,718	48%
Potawatomi Zoo	201	175,285	285	285	285	175,285	285	285	-	-	-	-	-	351,996	353,422	100%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
	201	85,685	44,874	44,092	77,270	119,210	130,039	167,875	-	-	-	-	-	669,045	1,964,942	34%
Machinery & Equipment	201	115,511	125,797	75,902	120,690	145,861	85,301	91,254	-	-	-	-	-	760,316	2,488,333	31%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Professional Sports Convention Dev. Area	413	91,346	62,913	-	-	3,664	-	-	-	-	-	-	-	157,923	218,646	72%
Morris PAC Improvement	416	277,029	1,478,278	412,474	601,678	5,343	1,467,796	2,031,967	-	-	-	-	-	6,274,565	6,692,686	94%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Morris Performing Arts Center Operations	602	147,383	116,292	134,960	165,886	127,446	140,844	144,475	-	-	-	-	-	977,285	1,904,598	51%
Sub Total		2,505,573	3,961,403	2,197,389	3,828,162	2,437,190	3,449,116	4,512,235	-	-	-	-	-	22,891,068	45,064,174	51%

City of South Bend
Expenditures by Activity

Period Ending: July 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	21,708	17,549	15,491	53,368	54,551	14,931	40,338	-	-	-	-	-	217,937	156,300	139%
Parking General Operations	601	11,261	9,181	10,264	16,247	10,108	4,535	39,097	-	-	-	-	-	100,694	168,490	60%
Main Street Garage	601	36,266	6,915	12,188	33,003	23,174	20,997	35,547	-	-	-	-	-	168,090	216,301	78%
Leighton Plaza Garage	601	31,325	(4,650)	(9,034)	35,013	10,568	31,644	28,039	-	-	-	-	-	122,904	223,453	55%
Wayne West Garage	601	32,178	12,157	10,123	27,413	10,961	-	40,936	-	-	-	-	-	133,767	181,979	74%
	601	-	1,106	-	16,384	18,516	13,325	-	-	-	-	-	-	49,330	-	NA
Wayne Street Garage	601	35,818	27,958	13,417	60,036	35,191	21,911	54,204	-	-	-	-	-	248,537	206,088	121%
Sub Total		168,556	70,215	52,448	241,464	163,069	107,343	238,161	-	-	-	-	-	1,041,257	1,152,612	90%
Century Center																
Century Center Operations	670	394,155	355,331	350,832	366,404	474,800	344,599	351,812	-	-	-	-	-	2,637,933	3,619,462	73%
Century Center Capital	671	37,868	-	-	-	-	12,759	-	-	-	-	-	-	50,627	106,740	47%
Century Center Energy Saving	672	-	-	-	194,163	-	-	-	-	-	-	-	-	194,163	388,754	50%
Sub Total		432,022	355,331	350,832	560,567	474,800	357,358	351,812	-	-	-	-	-	2,882,722	4,114,956	70%
Total Venues, Parks & Arts		3,106,151	4,386,950	2,600,669	4,630,192	3,075,059	3,913,817	5,102,209	-	-	-	-	-	26,815,047	50,331,742	53%

Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	59,327	173,505	81,878	27,796	121,717	39,262	16,135	-	-	-	-	-	519,620	1,205,168	43%
Public Safety Local Income Tax - Police	249	715,424	476,949	476,949	476,949	476,949	476,949	476,949	-	-	-	-	-	3,577,119	6,200,339	58%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	7,395	-	14,920	-	-	-	-	-	22,315	50,000	45%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		774,750	650,454	558,827	504,745	606,062	516,212	508,004	-	-	-	-	-	4,119,054	7,527,507	55%
Fire Department																
Public Safety Local Income Tax - Fire	249	885,957	590,638	590,638	590,638	590,638	590,638	590,638	-	-	-	-	-	4,429,785	7,678,294	58%
Fire Department Capital	287	1,945,393	583,940	-	378,402	385,691	109,339	476,842	-	-	-	-	-	3,879,608	8,580,975	45%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	548	207	95	5,024	18,229	5,772	9,551	-	-	-	-	-	39,426	94,700	42%
Sub Total		2,831,898	1,174,786	590,733	974,064	994,558	705,748	1,077,031	-	-	-	-	-	8,348,818	16,363,969	51%
Total Public Safety		3,606,648	1,825,240	1,149,560	1,478,809	1,600,620	1,221,960	1,585,036	-	-	-	-	-	12,467,872	23,891,475	52%

Public Works																
Streets																
Motor Vehicle Highway	202	1,774,221	1,649,474	1,227,715	1,033,959	840,607	1,109,392	1,229,947	-	-	-	-	-	8,865,315	20,697,656	43%
Local Road & Street	251	2,815	18,987	3,145	10,111	-	-	313,809	-	-	-	-	-	348,867	4,304,636	8%
LOIT 2016 Special Distribution	257	33,831	704	-	-	-	-	-	-	-	-	-	-	34,535	53,339	65%
Local Road & Bridge Grant	265	17,569	73,164	1,918	-	-	166,520	384,279	-	-	-	-	-	643,449	3,993,345	16%
MVH Restricted Fund	266	100,372	38,716	71,194	133,689	83,011	722,085	438,773	-	-	-	-	-	1,587,840	3,670,924	43%
Major Moves	412	12,339	150	27,635	31,987	34,603	48,585	210	-	-	-	-	-	155,509	762,824	20%
Project ReLeaf	655	39,454	28,795	28,313	28,405	28,251	28,419	28,203	-	-	-	-	-	209,841	469,686	45%
Sub Total		1,980,602	1,809,989	1,359,921	1,238,151	986,471	2,075,001	2,395,221	-	-	-	-	-	11,845,356	33,952,411	35%
Solid Waste																
Solid Waste Operations	610	702,500	489,773	683,282	752,018	532,446	525,470	541,125	-	-	-	-	-	4,226,613	8,662,231	49%
Solid Waste Capital	611	630,273	330,371	-	-	-	15,846	265,159	-	-	-	-	-	1,241,649	3,310,370	38%
Sub Total		1,332,773	820,144	683,282	752,018	532,446	541,316	806,284	-	-	-	-	-	5,468,262	11,972,601	46%
Water Works																
Water Works Operations	620	1,674,375	1,240,108	1,429,193	1,449,415	1,375,267	1,302,540	3,050,184	-	-	-	-	-	11,521,083	25,351,815	45%
Water Works Capital	622	136,276	26,276	77,782	137,488	46,412	120,790	1,575,427	-	-	-	-	-	2,120,451	20,772,049	10%
Water Works Sinking (Debt Service)	625	348,749	2,677	2,677	-	2,677	-	167,924	-	-	-	-	-	524,704	3,646,688	14%
Sub Total		2,159,400	1,269,062	1,509,652	1,586,903	1,424,356	1,423,330	4,793,535	-	-	-	-	-	14,166,237	49,770,552	28%

City of South Bend
Expenditures by Activity

Period Ending: July 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	86,296	54,016	98,704	131,716	69,514	144,465	100,146	-	-	-	-	-	684,857	1,413,156	48%
Sewer Division	641	699,305	664,911	530,743	565,358	482,734	910,744	591,821	-	-	-	-	-	4,445,615	8,358,833	53%
Concrete Crew	641	56,638	43,948	41,518	39,715	42,982	53,196	40,974	-	-	-	-	-	318,970	640,997	50%
Wastewater Operations	641	1,764,032	1,676,943	1,651,389	1,389,073	1,428,560	1,302,636	5,590,520	-	-	-	-	-	14,803,154	44,713,091	33%
Organic Resources	641	89,613	75,345	98,491	97,629	108,768	278,663	127,357	-	-	-	-	-	875,866	1,888,911	46%
Sewage Works Capital	642	53,012	352,887	1,033,785	1,334,099	891,397	739,537	1,215,657	-	-	-	-	-	5,620,375	33,679,967	17%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	180,680	434,915	-	-	-	-	-	-	615,595	10,584,228	6%
Sewage Debt Service Reserve	653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		2,748,895	2,868,051	3,454,631	3,557,589	3,204,635	3,864,157	7,666,476	-	-	-	-	-	27,364,433	101,279,183	27%
Storm Water Fees																
Storm Sewer Fund	667	20,884	2,287	11,796	26,974	43,785	302,905	1,390	-	-	-	-	-	410,019	2,313,295	18%
Sub Total		20,884	2,287	11,796	26,974	43,785	302,905	1,390	-	-	-	-	-	410,019	2,313,295	18%
Total Public Works		8,242,554	6,769,533	7,019,282	7,161,634	6,191,692	8,206,708	15,662,905	-	-	-	-	-	59,254,308	199,288,041	30%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	-	570	-	-	994	11,977	19	-	-	-	-	-	13,559	84,626	16%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
DCI Operating	211	466,966	357,271	328,846	362,375	394,342	323,726	368,587	-	-	-	-	-	2,602,113	5,330,572	49%
DCI Grants	212	201,133	138,995	452,979	166,822	177,392	224,209	587,426	-	-	-	-	-	1,948,957	10,771,637	18%
Unsafe Building	219	-	3,311	3,259	5,203	2,000	1,718	987	-	-	-	-	-	16,478	25,000	66%
Rental Units Regulation	221	6,526	4,580	4,580	4,580	7,487	4,586	4,392	-	-	-	-	-	36,730	144,866	25%
Neighborhood Services & Enforcement	230	471,329	482,772	451,431	322,170	313,829	337,631	360,860	-	-	-	-	-	2,740,022	6,495,550	42%
Animal Resource Center	230	129,241	87,551	85,858	101,285	88,711	86,867	99,489	-	-	-	-	-	679,002	1,484,103	46%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	178,187	140,377	143,215	135,815	128,346	131,187	190,080	-	-	-	-	-	1,047,207	2,065,233	51%
Industrial Revolving Fund	754	16,928	5,223	8,705	7,972	6,124	5,453	6,505	-	-	-	-	-	56,910	548,655	10%
Total Dept of Community Investment		1,470,310	1,220,651	1,478,873	1,106,221	1,119,225	1,127,354	1,618,344	-	-	-	-	-	9,140,977	26,950,242	34%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	573,908	-	-	-	-	-	607,308	-	-	-	-	-	1,181,215	1,181,215	100%
2018 Fire Station #9 Debt Service	350	173,191	-	-	-	-	-	171,466	-	-	-	-	-	344,656	344,656	100%
Local Income Tax - Certified Shares	404	608,021	6,651	-	-	-	95,623	336,166	-	-	-	-	-	1,046,462	45,564	2297%
Cumulative Capital Development	406	41,667	41,667	41,667	41,667	41,667	41,667	41,667	-	-	-	-	-	291,667	891,096	33%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	-	-	-	43,750	75,000	58%
Local Income Tax - Economic Develop.	408	2,624,601	1,610,006	3,720,919	1,922,750	2,123,871	1,377,314	2,708,694	-	-	-	-	-	16,088,155	36,901,064	44%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2021 Infrastructure Bond Capital	455	-	-	-	-	-	103,981	295,519	-	-	-	-	-	399,500	446,483	89%
2017 Park Bond Capital	471	-	-	-	-	-	-	14,004	-	-	-	-	-	14,004	458,822	3%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	2,007,000	2,154,478	-	-	384,563	-	1,760,500	-	-	-	-	-	6,306,541	6,733,009	94%
South Bend Building Corporation	755	-	859,909	-	-	-	-	-	-	-	-	-	-	859,909	1,430,605	60%
2015 Smart Streets Bond Debt Service	756	-	854,734	-	1,650	-	-	-	-	-	-	-	-	856,384	1,712,844	50%
2015 Park Bond Debt Service	757	-	191,491	-	-	-	-	-	-	-	-	-	-	191,491	381,031	50%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	975,375	-	-	-	-	-	-	-	-	-	-	975,375	1,955,125	50%
Total Capital & Debt Service		6,034,637	6,700,561	3,768,836	1,972,316	2,556,351	1,624,834	5,941,573	-	-	-	-	-	28,599,108	52,556,514	54%
Internal Service Funds																
Central Services																
Equipment Services	222	804,902	852,537	823,471	868,457	692,610	843,056	772,064	-	-	-	-	-	5,657,096	11,361,812	50%
Radio Shop	222	16,952	12,926	34,301	19,483	20,423	19,185	19,197	-	-	-	-	-	142,468	344,536	41%
Building Maintenance	222	31,672	24,031	4,612	27,497	20,172	21,188	21,298	-	-	-	-	-	150,471	360,221	42%
Facilities Management	222	15,951	12,522	12,522	12,522	12,522	12,522	12,522	-	-	-	-	-	91,084	192,746	47%
Central Services Capital	222	-	-	-	13,018	-	-	-	-	-	-	-	-	13,018	358,150	4%
Subtotal		869,477	902,016	874,906	940,977	745,728	895,952	825,082	-	-	-	-	-	6,054,138	12,617,465	48%

City of South Bend
Expenditures by Activity

Period Ending: July 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	129,231	18,751	-	4,525	18,749	12,560	1,056,064	-	-	-	-	-	1,239,880	1,353,674	92%
Liability Insurance	226	39,575	24,332	32,338	35,969	44,655	37,711	54,079	-	-	-	-	-	268,658	1,270,443	21%
Workers Compensation	226	262,284	37,557	63,898	87,521	171,603	84,669	14,508	-	-	-	-	-	722,039	1,405,424	51%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	92,733	0%
Subtotal		431,090	80,640	96,235	128,014	235,007	134,940	1,124,651	-	-	-	-	-	2,230,577	4,122,275	54%
IT / Innovation / 311 Call Center	279	1,703,299	1,084,746	802,534	1,605,593	1,193,996	993,207	1,500,746	-	-	-	-	-	8,884,122	18,164,507	49%
Self-Funded Employee Benefits	711	1,880,942	1,508,085	1,554,539	1,851,533	1,604,103	1,786,908	2,148,573	-	-	-	-	-	12,334,683	21,512,637	57%
Unemployment Compensation	713	9,211	8,111	5,898	6,341	6,916	9,991	12,970	-	-	-	-	-	59,438	82,500	72%
Parental Leave	714	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	0%
Total Internal Service Funds		4,894,019	3,583,597	3,334,113	4,532,459	3,785,750	3,820,998	5,612,021	-	-	-	-	-	29,562,958	56,649,384	52%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	450,800	76,007	10,691	10,902	98,299	2,656	1,310	-	-	-	-	-	650,664	1,834,312	35%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	410,000	0%
Human Rights Federal Grants	258	23,889	16,238	26,888	32,977	21,920	16,301	44,443	-	-	-	-	-	182,656	381,927	48%
American Rescue Plan	263	9,000	5,220	2,742	1,500	-	-	-	-	-	-	-	-	18,462	24,553	75%
COVID-19 Response	264	-	-	-	-	4,166	-	-	-	-	-	-	-	4,166	-	NA
Sub Total		483,689	97,465	40,321	45,379	124,385	18,957	45,753	-	-	-	-	-	855,949	2,650,792	32%
Fiduciary Funds																
Fire Pension	701	323,740	366,638	345,715	324,575	345,466	329,974	331,834	-	-	-	-	-	2,367,941	4,526,297	52%
Police Pension	702	526,749	516,105	513,342	510,578	522,423	505,852	522,667	-	-	-	-	-	3,617,716	6,011,449	60%
Sub Total		850,489	882,743	859,057	835,153	867,888	835,826	854,501	-	-	-	-	-	5,985,657	10,537,746	57%
Total Other		1,334,178	980,209	899,378	880,532	992,274	854,783	900,253	-	-	-	-	-	6,841,606	13,188,538	52%
Total Civil City		41,049,911	34,026,479	28,878,272	30,109,256	27,865,732	29,248,074	46,172,189	-	-	-	-	-	237,349,914	559,585,580	42%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	2,533,358	3,670,810	354,978	832,159	1,280,285	1,623,394	3,252,424	-	-	-	-	-	13,547,407	45,420,608	30%
TIF West Washington	422	-	150	150	17,186	-	55,010	2,740	-	-	-	-	-	75,237	1,740,000	4%
TIF River East Development Area	429	1,186,157	204,700	914,383	176,296	403,185	82,896	945,210	-	-	-	-	-	3,912,827	15,792,214	25%
TIF Southside Development #1	430	246,854	-	697,371	505,106	-	-	363,467	-	-	-	-	-	1,812,798	5,972,741	30%
TIF Douglas Road	435	-	-	-	-	-	-	348,434	-	-	-	-	-	348,434	423,175	82%
TIF River East Residential Area	436	2,228,268	112,669	52,266	685	-	4,624	979,750	-	-	-	-	-	3,378,262	5,082,296	66%
Sub Total		6,194,638	3,988,329	2,019,148	1,531,432	1,683,470	1,765,924	5,892,024	-	-	-	-	-	23,074,965	74,431,035	31%
Redevelopment Funds																
Redevelopment General	433	441,905	39,083	100,606	34,027	124,241	54,540	436,879	-	-	-	-	-	1,231,281	3,279,835	38%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	76,676	-	-	-	-	-	-	-	-	-	76,676	76,676	100%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	-	-	-	-	-	-	-	-	-	14,754,750	0%
2024 RDA Bond Proceeds (Four Winds)	458	2,167,106	77,616	434,954	5,246,391	27,753	5,624,347	2,312,709	-	-	-	-	-	15,890,874	43,538,668	36%
Airport Urban Enterprise Zone	456	580,687	22,895	115,929	4,990	577,875	469,834	6,192	-	-	-	-	-	1,778,401	15,296,320	12%
Sub Total		3,189,697	139,594	728,165	5,285,407	729,869	6,148,721	2,755,780	-	-	-	-	-	18,977,233	76,946,249	25%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
SBCDA 2003 Debt Reserve	352	-	517,500	-	-	-	-	-	-	-	-	-	-	517,500	1,030,125	50%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	517,500	-	-	-	-	-	-	-	-	-	-	517,500	1,030,125	50%
Total Redevelopment Funds		9,384,335	4,645,423	2,747,313	6,816,839	2,413,339	7,914,646	8,647,804	-	-	-	-	-	42,569,698	152,407,408	28%
Total Expenditures		50,434,246	38,671,902	31,625,585	36,926,096	30,279,071	37,162,719	54,819,993	-	-	-	-	-	279,919,612	711,992,988	39%

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Civil City Debt													
Capital Leases													
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	22,866	-	22,866	677	23,543	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	1,257,355	-	1,257,355	10,477	1,267,832	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	176,243	-	176,243	3,942	180,186	-
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	109,729	-	109,729	4,228	113,957	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	1,495,724	-	744,251	12,682	756,933	751,473
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	65,826	-	32,279	2,584	34,863	33,546
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	52,780	-	52,780	4,874	57,654	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	4,100,299	-	1,611,451	86,908	1,698,359	2,488,848
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	10,486	-	10,486	800	11,286	-
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	206,677	-	99,447	16,175	115,622	107,230
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	8,475	-	2,727	301	3,028	5,748
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	4,925,318	-	1,340,188	178,549	1,518,737	3,585,130
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	9,067,156	-	1,872,635	357,058	2,229,693	7,194,521
242	2025 Vehicle/Equip Lease	2025	N/A	2030	Various	Biannual	7,424,128	-	7,424,128	734,676	75,818	810,494	6,689,452
Total Civil City Capital Lease Debt							44,777,554	21,498,934	-	8,067,114	755,074	8,822,188	20,855,948

City of South Bend

Outstanding Debt

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,025,000	-	360,000	117,746	477,746	1,665,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,025,000	-	455,000	121,000	576,000	2,570,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	3,860,000	-	430,000	133,624	563,624	3,430,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	11,725,000	-	1,300,000	300,860	1,600,860	10,425,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,170,000	-	290,000	116,543	406,543	2,880,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,294,738	-	111,766	42,370	154,135	1,182,973
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,600,000	-	260,000	121,031	381,031	3,340,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	630,000	-	310,000	18,900	328,900	320,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	21,693,625	-	810,000	1,090,125	1,900,125	20,883,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	8,760,000	-	920,000	261,215	1,181,215	7,840,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,755,000	-	230,000	114,656	344,656	3,525,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,410,000	-	200,000	118,000	318,000	2,210,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,320,000	-	425,000	218,900	643,900	5,895,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	8,795,000	-	1,230,000	313,350	1,543,350	7,565,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	5,910,000	-	200,000	177,350	377,350	5,710,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,155,000	-	235,000	143,163	378,163	4,920,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	530,000	1,457,751	1,987,751	28,625,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	725,000	877,695	1,602,695	31,425,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	70,904	70,904	10,713,000
Total Civil City Bond Debt							237,274,953	170,136,363	-	11,916,766	5,992,881	17,909,646	158,219,598
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	515,948	-	11,126	9,766	20,892	504,822
Total Civil City Interfund Loan Debt							1,558,050	515,948	-	11,126	9,766	20,892	504,822
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	144,144	-	27,262	4,858	32,120	116,882
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,472,536	-	315,561	73,193	388,754	2,156,975
Total Civil City Loan Payable Debt							4,595,297	2,616,680	-	342,823	78,050	420,873	2,273,857
Total Civil City Debt							288,205,855	194,767,925	-	20,337,829	6,835,771	27,173,599	181,854,224
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	192,742	-	192,742	7,258	200,000	-
Total Redevelopment Capital Lease Debt							2,510,278	192,742	-	192,742	7,258	200,000	-
Revenue Bonds													
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	18,015,000	-	1,840,000	629,606	2,469,606	16,175,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	535,000	-	375,000	12,563	387,563	160,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	17,330,000	-	1,160,000	550,844	1,710,844	16,170,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	7,385,000	-	775,000	215,775	990,775	6,610,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	4,900,000	-	795,000	235,125	1,030,125	4,105,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,475,000	-	240,000	85,615	325,615	3,235,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	730,000	2,336,682	3,066,682	44,130,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	160,000	1,345,740	1,505,740	24,320,000
245	2025 Redev District Taxable Revenue Bonds (Drewery's Residential Infrastr	2025	N/A	2041	324	Biannual	2,570,000	-	2,570,000	-	-	-	2,570,000
Total Redevelopment Revenue Bond Debt							159,200,000	120,980,000	-	6,075,000	5,411,950	11,486,950	114,905,000
Total Redevelopment Commission Debt							161,710,278	121,172,742	-	6,267,742	5,419,208	11,686,950	114,905,000
Total Debt							449,916,133	315,940,667	-	26,605,571	12,254,978	38,860,549	296,759,224

City of South Bend

July 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund**101 - General Fund**

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8					
Community Initiatives	-	-	-	-	-	-	-	-					
Community Police Review Board	1	1	1	1	1	1	1	1					
City Clerk	4	1	1	2	4	4	4	4					
Common Council	11	-	-	-	9	9	9	9					
Controller's Office	24	21	21	21	23	23	21	23					
Human Resources	7	6	6	6	6	6	6	6					
Diversity & Inclusion	3	2	2	2	2	2	2	2					
Human Rights	6	4	4	4	6	6	6	6					
Legal Department	13	11	13	13	11	11	12	12					
Engineering	29	23	23	25	25	25	25	25					
Police Department	299	286	285	287	294	294	285	290					
Police Crime Lab	7	6	6	6	7	7	8	7					
Fire Department	256	242	242	243	247	247	249	246					
EMS	4	4	4	4	3	3	3	3					
	672	615	616	622	646	646	639	642	-	-	-	-	-

201 - Parks & Recreation

Community Initiatives	8	8	8	8	7	7	7	7					
Administration	4	4	4	4	4	4	4	4					
Maintenance	44	39	40	40	41	41	40	41					
Golf Courses	9	8	8	8	9	9	9	9					
Recreational Experiences	7	8	8	8	8	8	8	8					
Community Programming	16	13	13	14	14	14	14	14					
Development & Promotions	10	10	10	10	9	9	9	9					
Visitor Experience	13	12	12	14	16	16	15	16					
	111	102	103	106	108	108	106	108	-	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	57	55	56	56	55	55	55	55					
Curb & Sidewalk	8	7	7	8	8	8	7	9					
	65	62	63	64	63	63	62	64	-	-	-	-	-

211 - Dept of Community Investment Operating

Community Investment	26	23	23	24	26	26	26	27					
Historic Preservation	2	2	2	2	2	2	2	2					
Office of Sustainability	2	2	2	2	2	2	2	2					
	30	27	27	28	30	30	30	31	-	-	-	-	-

City of South Bend

July 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund**221 - Rental Units Regulation**

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	1	1	1	1	1					

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

30	29	29	29	28	28	27	28					
3	2	2	2	2	2	2	2					
3	3	3	3	3	3	3	2					
2	1	1	1	1	1	1	1					
38	35	35	35	34	34	33	33	-	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

37	27	28	29	32	32	31	32					
10	8	8	8	8	8	9	8					
47	35	36	37	40	40	40	40	-	-	-	-	-

258 - Human Rights Federal Grants

EEOC

HUD

1	1	1	1	1	1	1	1					
1	1	1	1	1	1	1	1					
2	2	2	2	2	2	2	2	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

15	15	15	15	16	16	16	16					
32	29	29	31	30	30	30	30					
47	44	44	46	46	46	46	46	-	-	-	-	-

600 - Consolidated Building Fund

Building Department

17	15	15	15	15	15	17	15					
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602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

8	8	8	8	8	8	8	8					
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610 - Solid Waste

Solid Waste

25	23	24	24	24	24	25	24					
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620 - Water Works

Water Works

65	60	60	60	57	57	54	57					
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640 - Sewer Insurance

Sewer Repair

2	2	2	2	2	2	2	2					
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City of South Bend

July 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	31	31	31	31	31	33	30					
Concrete Crew	4	4	4	4	3	3	3	3					
Wastewater	45	43	42	44	44	44	44	44					
Organic Resources	7	4	4	4	5	5	5	5					
	91	82	81	83	83	83	85	82	-	-	-	-	-

670 - Century Center

Century Center	7	5	5	5	5	5	5	5					
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Total Full-Time Employees by Fund

	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	-	-	-	-	-
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Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	-	-	-	-	-
City Clerk	4	1	1	2	4	4	4	4	-	-	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	-	-	-	-	-
Common Council	11	-	-	-	9	9	9	9	-	-	-	-	-
Controller's Office	24	21	21	21	23	23	21	23	-	-	-	-	-
Human Resources	7	6	6	6	6	6	6	6	-	-	-	-	-
Diversity & Inclusion	3	2	2	2	2	2	2	2	-	-	-	-	-
Human Rights	8	6	6	6	8	8	8	8	-	-	-	-	-
Legal Department	13	11	13	13	11	11	12	12	-	-	-	-	-
Central Services	38	35	35	35	34	34	33	33	-	-	-	-	-
	117	91	93	94	106	106	104	106	-	-	-	-	-

Public Works

Engineering	29	23	23	25	25	25	25	25	-	-	-	-	-
Streets & Sewers	106	99	100	101	99	99	100	99	-	-	-	-	-
Solid Waste	25	23	24	24	24	24	25	24	-	-	-	-	-
Wastewater	45	43	42	44	44	44	44	44	-	-	-	-	-
Organic Resources	7	4	4	4	5	5	5	5	-	-	-	-	-
Water Works	65	60	60	60	57	57	54	57	-	-	-	-	-
	277	252	253	258	254	254	253	254	-	-	-	-	-

City of South Bend

July 31, 2025

Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police	257	244	292	293	301	301	293	297	-	-	-	-
Fire/EMS	253	204	246	247	250	250	252	249	-	-	-	-
	510	448	538	540	551	551	545	546	-	-	-	-

Venues, Parks & Arts

Parks & Recreation	111	102	103	106	108	108	106	108	-	-	-	-
Morris Performing Arts Center	8	8	8	8	8	8	8	8	-	-	-	-
Century Center	7	5	5	5	5	5	5	5	-	-	-	-
Visitor Experience	13	12	12	14	-	16	15	16	-	-	-	-
	139	127	128	119	121	121	119	121	-	-	-	-

Department of Community Investment

Community Investment	28	25	25	26	28	28	28	29	-	-	-	-
Office of Sustainability	2	2	2	2	2	2	2	2	-	-	-	-
Neighborhood Services	37	28	29	30	-	33	32	33	-	-	-	-
Animal Resource Center	10	8	8	8	8	8	9	8	-	-	-	-
Building Department	17	15	15	15	15	15	17	15	-	-	-	-
	94	78	79	81	53	86	88	87	-	-	-	-

Department of Innovation & Technology

	47	44	44	46	46	46	46	46	-	-	-	-
Total Full-Time Employees by Activity	1,184	1,040	1,135	1,138	1,131	1,164	1,155	1,160	-	-	-	-

City of South Bend

July 31, 2025

Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

Community Initiatives
City Clerk
Common Council
Controller's Office
Human Resources
Diversity & Inclusion
Human Rights
Mayor's Office
Legal Department
Engineering
Police Department
Police Crime Lab
Fire Department

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	1	-	1	1	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2	2	2	2	2	2	2	-	-	-	-	-
23	23	23	29	29	33	32	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1	1	1	1	1	1	1	-	-	-	-	-
26	26	26	33	32	37	36	-	-	-	-	-

201 - Parks & Recreation

Administration
Community Initiatives
Maintenance
Golf Courses
Recreational Experiences
Community Programming
Development & Promotions
Visitor Experience

-	1	1	-	-	-	-	-	-	-	-	-
12	13	12	25	25	24	25	-	-	-	-	-
19	19	22	26	26	26	25	-	-	-	-	-
6	23	45	74	74	70	74	-	-	-	-	-
8	7	8	16	16	16	16	-	-	-	-	-
13	12	12	16	16	16	16	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
5	5	13	17	17	18	17	-	-	-	-	-
63	80	113	174	174	170	173	-	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting
Curb & Sidewalk

5	5	5	5	5	5	5	-	-	-	-	-
1	1	1	-	-	-	-	-	-	-	-	-
6	6	6	5	5	5	5	-	-	-	-	-

211 - Department of Community Investment

Community Investment
Historic Preservation

-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

222 - Central Services

Equipment Services
Radio Shop
Building Maintenance

-	1	1	-	-	1	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1	1	1	1	1	1	1	-	-	-	-	-
1	2	2	1	1	2	1	-	-	-	-	-

City of South Bend

July 31, 2025

Staffing Headcount

230 - Code Enforcement Fund

Neighborhood Services

- - - 3 3 - 3

Animal Resource Center

3 3 3 1 1 1 1

3	3	3	4	4	1	4	-	-	-	-	-
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279 - IT / Innovation / 311 Call Center

311 Call Center

- - - 1 1 1 1

Innovation & Technology

1 1 1 - - - -

1	1	1	1	1	1	1	-	-	-	-	-
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600 - Consolidated Building Fund

Building Department

- - - - - - -

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

13 21 21 23 23 23 23

610 - Solid Waste

Solid Waste

- - - - - - -

620 - Water Works

Water Works

- - - - - - -

641 - Sewage Works

Sewers

3 3 3 4 4 4 4

Concrete Crew

- - - - - - -

Wastewater

1 1 1 - - - -

Organic Resources

- - - 1 1 1 1

4	4	4	5	5	5	5	-	-	-	-	-
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670 - Century Center

Century Center

2 2 2 2 2 2 2

Total Part-Time Employees by Fund

119	145	178	248	247	246	250	-	-	-	-	-
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Paid Temporary, Seasonal, and Intern Staffing

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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101 - General Fund

Mayor's Office

1 4 3 3 12 12 12

City Clerk

- 2 2 2 2 2 2

Common Council

- - - - - - -

Controller's Office

- - - - - - -

Human Resources

- - - - - - -

Diversity & Inclusion

- - - 1 1 1 1

Legal Department

1 - - 2 3 3 3

Engineering

- - - 6 6 6 6

Police Department

10 1 2 1 40 40 31

Police Crime Lab

- 1 1 1 1 1 1

Fire Department

13 - - - 1 1 1

EMS

- - - - - - -

25	8	8	16	66	66	57	-	-	-	-	-
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City of South Bend
Staffing Headcount

July 31, 2025

201 - Parks & Recreation

Administration	-	-	-	-	-	-	-					
Community Initiatives	-	-	-	-	-	11	11					
Maintenance	2	3	8	-	9	9	10					
Golf Courses	-	2	1	-	3	3	3					
Recreational Experiences	5	33	34	-	84	82	84					
Community Programming	1	1	1	25	29	29	29					
Development & Promotions	-	-	-	-	-	-	-					
Visitor Experience	-	-	1	-	6	6	6					
	8	39	45	25	125	134	137	-	-	-	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	-	-	-	6	6	8					
Curb & Sidewalk	-	-	-	-	2	2	2					
	1	-	-	-	8	8	10	-	-	-	-	-

211 - Department of Community Investment

DCI	4	-	-	1	1	1	1					
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222 - Central Services

Equipment Services	1	-	-	-	-	-	-					
Building Maintenance	-	-	-	-	-	-	-					
Radio Shop	-	-	-	-	-	-	-					
	1	-	-	-	-	-	-	-	-	-	-	-

230 - Code Enforcement Fund

Neighborhood Services	2	-	-	-	-	-	-					
Animal Resource Center	-	-	-	-	-	-	-					
	2	-	-	-	-	-	-	-	-	-	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	2	2	2	2					
Innovation & Technology	-	1	3	7	7	7	7					
	-	1	3	9	9	9	9	-	-	-	-	-

610 - Solid Waste

Solid Waste	2	-	-	-	-	-	-					
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620 - Water Works

Water Works	2	-	-	-	4	4	4					
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640 - Sewer Insurance

Sewer Repair	-	-	-	-	-	-	-					
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City of South Bend
Staffing Headcount
641 - Sewage Works

July 31, 2025

Sewers	1	1	1	-	7	8	7						
Concrete Crew	1	-	-	-	-	-	-						
Wastewater	1	-	-	-	1	1	1						
Organic Resources	2	-	-	-	-	-	-						
	5	1	1	-	8	9	8	-	-	-	-	-	-
Total Paid Temporary, Seasonal, and Intern Staff	50	49	57	51	221	231	226	-	-	-	-	-	-
Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	-	-	-	-	-
Part Time Staff		119	145	178	248	247	246	250	-	-	-	-	-
Temporary / Seasonal		50	49	57	51	221	231	226	-	-	-	-	-
City Total	1,227	1,287	1,316	1,373	1,463	1,632	1,632	1,636	-	-	-	-	-

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	45,635,698	48,636,181	48,636,181	53,563,962	53,563,962	30,187,115		30,187,115	23,376,847	56%
Local Income Taxes	-	14,189,571	14,189,571	13,285,318	13,285,318	7,985,739		7,985,739	5,299,579	60%
Intergov./ Shared Revenues	2,186,019	4,032,969	4,032,969	5,215,827	5,215,827	1,961,774		1,961,774	3,254,053	38%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	319,288	219,971	219,971	273,512	273,512	202,627		202,627	70,886	74%
Charges for Services	4,838,529	5,630,413	5,630,413	4,580,267	4,580,267	3,868,232		3,868,232	712,035	84%
Fines, Forfeitures, and Fees	4,911	9,045	9,045	5,000	5,000	1,190		1,190	3,810	24%
Interest Earnings	576,610	2,940,561	2,940,561	1,070,485	1,070,485	2,129,252		2,129,252	(1,058,767)	199%
Donations	1,358,100	1,726,912	1,726,912	-	-	385,000		385,000	(385,000)	-
Other Income	1,352,986	1,400,222	1,400,222	1,231,000	1,231,000	560,433		560,433	670,567	46%
Interfund Allocation Reimb	10,544,420	10,597,451	10,597,451	11,676,027	11,676,027	6,811,016		6,811,016	4,865,011	58%
Interfund Transfers In	-	13,865,143	13,865,143	575,000	575,000	335,417		335,417	239,583	58%
PILOT	6,079,325	6,095,594	6,095,594	5,765,661	5,765,661	5,765,661		5,765,661	-	100%
Debt Proceedings	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000		2,516,000	(340,000)	116%
Total Revenue	72,895,886	111,171,535	111,171,535	99,418,059	99,418,059	62,709,454	-	62,709,454	36,708,604	63%
Expenditures by Subdivisions										
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	651,598	-	651,598	602,070	52%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	131,095	62,715	1,626	64,341	66,755	49%
City Clerk	588,712	550,428	539,960	629,328	649,328	309,917	2,922	312,839	336,489	48%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	418,271	22,544	440,815	662,248	40%
Youth Council	-	-	7,464	12,000	12,000	5,993	-	5,993	6,007	50%
General City	8,855,411	11,084,877	9,205,279	23,703,879	23,703,879	3,505,961	12,016,933	15,522,895	8,180,984	65%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,937,885	2,165,869	74,369	2,240,238	1,697,648	57%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	467,809	4	467,813	540,080	46%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	307,006	26,250	333,255	412,551	45%
Human Rights General	392,895	325,254	552,311	785,066	810,744	349,526	30,799	380,325	430,420	47%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,114,595	10,791	1,125,386	1,073,723	51%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,124,915	23,689,631	1,729,945	25,419,576	21,705,340	54%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	534,376	632	535,007	514,522	51%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	19,664,085	657,899	20,321,983	11,101,365	65%
EMS	1,119,302	1,396,009	902,300	835,790	835,790	615,487	159,166	774,653	61,138	93%
Fire Training Center	54,797	71,739	89,391	85,450	85,450	59,764	16,677	76,441	9,009	89%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	3,500,000	-	3,500,000	600,000	85%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	1,021,813	537,415	379,073	916,488	105,326	90%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	-	-	-	-	-
Palais Royale	177,972	182,642	167,297	234,072	234,072	97,015	30,738	127,753	106,319	55%
Engineering	2,951,893	3,409,584	3,859,565	5,236,328	5,267,228	2,287,016	260,044	2,547,060	2,720,169	48%
Sustainability	67,037	-	-	33,000	33,000	163	33,000	33,163	(163)	100%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	2,625,000	-	2,625,000	1,875,000	58%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	933,333	-	933,333	666,667	58%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	765,494	-	765,494	634,506	55%
Total Expenditures	37,592,214	109,032,391	110,246,594	132,753,067	136,729,645	64,668,037	15,453,411	80,121,449	56,608,201	59%
Expenditures by Type										
Personnel										
Salaries & Wages	7,304,533	44,671,983	41,804,149	45,389,114	45,407,265	27,194,578	-	27,194,578	18,212,687	60%
Fringe Benefits	2,090,570	17,059,311	18,205,663	23,021,494	23,023,741	11,414,089	680	11,414,769	11,608,972	50%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
Total Personnel	9,395,103	61,731,294	60,009,812	68,410,608	68,431,006	38,608,667	680	38,609,347	29,821,659	56%
Supplies	2,675,311	2,708,357	3,224,349	3,901,424	3,911,424	2,071,648	413,844	2,485,492	1,425,931	64%
Services & Charges										
Professional Services	1,907,475	2,667,148	2,371,140	3,170,353	3,202,712	1,499,099	910,622	2,409,721	792,990	75%
Printing & Advertising	342,749	205,374	184,178	347,511	367,674	110,813	17,179	127,992	239,682	35%
Utilities	591,906	1,895,474	1,978,372	646,509	2,046,363	1,250,074	-	1,250,074	796,289	61%
Repairs & Maintenance	3,151,159	3,632,029	3,895,675	3,117,559	5,617,800	2,719,988	401,468	3,121,456	2,496,345	56%
Education & Training	234,178	215,268	248,381	381,934	378,834	127,737	30,265	158,003	220,831	42%
Travel	48,457	82,894	108,540	97,585	98,998	36,628	14,231	50,859	48,139	51%
Grants & Subsidies	482,415	9,970	16,801	357,000	357,000	14,088	1,500	15,588	341,412	4%
Other Services & Charges	7,148,007	11,397,381	8,372,717	14,441,662	14,436,912	3,116,928	4,852,969	7,969,897	6,467,015	55%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	554,414	-	554,414	2,418,853	19%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	75,787	-	75,787	202,240	27%
Total Services & Charges	13,906,347	20,305,229	17,868,621	25,811,407	29,757,587	9,505,555	6,228,235	15,733,790	14,023,796	53%
Operating Expenditures	25,976,761	84,744,880	81,102,782	98,123,438	102,100,016	50,185,870	6,642,759	56,828,629	45,271,386	56%
Capital	181,068	3,571,224	5,157,047	12,712,371	12,712,371	556,975	8,810,653	9,367,627	3,344,744	74%
Bad Debt	930	1,016	1,409	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,701,661	9,662,209	10,885,357	11,717,052	11,717,052	6,866,859	-	6,866,859	4,850,193	59%
Interfund Transfers Out	1,731,794	11,053,062	13,100,000	10,200,206	10,200,206	7,058,333	-	7,058,333	3,141,872	69%
Total Interfund	11,433,455	20,715,271	23,985,357	21,917,257	21,917,257	13,925,192	-	13,925,192	7,992,065	64%
Total Expenditures	37,592,214	109,032,391	110,246,594	132,753,067	136,729,645	64,668,037	15,453,411	80,121,449	56,608,195	59%
Net Surplus / (Deficit)	35,303,672	2,139,144	924,941	(33,335,008)	(37,311,586)	(1,958,583)		(17,411,994)		
Beginning Cash Balance	54,208,073	53,544,921	54,208,073		54,208,073					
Cash Adjustments	(35,966,824)	(1,475,992)	36,278,438		-					
Ending Cash Balance	53,544,921	54,208,073	91,411,452		16,896,487	90,204,996				
Cash Reserves Target	18,796,107	54,516,195	55,123,297		68,364,823					
Fund Purpose:	The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.									
							Cash Reserves Target			
							50% of Annual expenditures			

Cash Reserves Target

50% of Annual expenditures

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
Expenditures by Dept/Division	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	651,598	-	651,598	602,070	52%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	131,095	62,715	1,626	64,341	66,755	49%
City Clerk	588,712	550,428	539,960	629,328	649,328	309,917	2,922	312,839	336,489	48%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	418,271	22,544	440,815	662,248	40%
Youth Council	-	-	7,464	12,000	12,000	5,993	-	5,993	6,007	50%
General City	8,855,411	2,272,466	(1,569,796)	22,945,641	10,520,343	1,984,543	7,844,038	9,828,580	691,763	93%
American Rescue Plan	-	8,812,411	10,775,075	758,238	13,183,536	1,521,419	4,172,896	5,694,315	7,489,221	43%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,937,885	2,165,869	74,369	2,240,238	1,697,648	57%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	467,809	4	467,813	540,080	46%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	307,006	26,250	333,255	412,551	45%
Human Rights General	392,895	325,254	552,311	785,066	810,744	349,526	30,799	380,325	430,420	47%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,114,595	10,791	1,125,386	1,073,723	51%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,124,915	23,689,631	1,729,945	25,419,576	21,705,340	54%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	534,376	632	535,007	514,522	51%
	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	19,664,085	657,899	20,321,983	11,101,365	65%
EMS	1,119,302	1,396,009	902,300	835,790	835,790	615,487	159,166	774,653	61,138	93%
Fire Training Center	54,797	71,739	89,391	85,450	85,450	59,764	16,677	76,441	9,009	89%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	3,500,000	-	3,500,000	600,000	85%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	1,021,813	537,415	379,073	916,488	105,326	90%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	-	-	-	-	-
Palais Royale	177,972	182,642	167,297	234,072	234,072	97,015	30,738	127,753	106,319	55%
Engineering	2,951,893	3,409,584	3,859,565	5,236,328	5,267,228	2,287,016	260,044	2,547,060	2,720,169	48%
Sustainability	67,037	-	-	33,000	33,000	163	33,000	33,163	(163)	100%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	2,625,000	-	2,625,000	1,875,000	58%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	933,333	-	933,333	666,667	58%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	765,494	-	765,494	634,506	55%
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	37,592,214	109,032,391	110,246,594	132,753,067	136,729,645	64,668,037	15,453,411	80,121,449	56,608,201	59%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Department Name	Mayor's Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	605,133	565,832	616,448	702,854	702,854	385,550	-	385,550	317,304	55%
Fringe Benefits	203,482	187,410	188,047	270,712	270,712	107,370	-	107,370	163,343	40%
Total Personnel	808,615	753,241	804,496	973,566	973,566	492,920	-	492,920	480,647	51%
Supplies	2,706	3,655	5,343	5,523	5,523	2,383	-	2,383	3,141	43%
Services & Charges										
Professional Services	-	6,946	2,738	7,000	5,900	709	-	709	5,191	12%
Printing & Advertising	36,431	42,991	53,303	48,013	48,013	27,528	-	27,528	20,486	57%
Repairs & Maintenance	33	-	-	300	300	-	-	-	300	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	474	1,706	44	5,000	5,000	1,513	-	1,513	3,487	30%
Other Services & Charges	9,329	3,000	671	2,700	3,800	3,021	-	3,021	779	80%
Total Services & Charges	46,268	54,642	56,756	63,013	63,013	32,771	-	32,771	30,243	52%
Operating Expenditures	857,588	811,538	866,594	1,042,103	1,042,103	528,073	-	528,073	514,031	51%
Interfund Allocations	135,741	159,047	185,442	211,564	211,564	123,525	-	123,525	88,040	58%
Total Expenditures	993,329	970,586	1,052,036	1,253,668	1,253,668	651,598	-	651,598	602,071	52%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Community Initiatives							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	289,438	-	-	-	-	-	-	-	-	-
Fringe Benefits	123,535	-	-	-	-	-	-	-	-	-
Total Personnel	412,973	-	-	-	-	-	-	-	-	-
Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	351,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	9,331	-	-	-	-	-	-	-	-	-
Education & Training	38,737	-	-	-	-	-	-	-	-	-
Travel	1,775	-	-	-	-	-	-	-	-	-
Grant & Subsidies	461,250	-	-	-	-	-	-	-	-	-
Other Services & Charges	143	-	-	-	-	-	-	-	-	-
Total Services & Charges	862,236	-	-	-	-	-	-	-	-	-
Operating Expenditures	1,275,209	-	-	-	-	-	-	-	-	-
Interfund Allocations	35,152	-	-	-	-	-	-	-	-	-
Total Expenditures	1,310,361	-	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	42,244	72,604	74,803	74,803	41,920	-	41,920	32,883	56%
Fringe Benefits	-	16,101	28,180	31,517	31,517	18,927	-	18,927	12,591	60%
Total Personnel	-	58,345	100,785	106,320	106,320	60,846	-	60,846	45,474	57%
Supplies	-	-	-	4,000	4,000	45	-	45	3,955	1%
Services & Charges										
Professional Services	-	-	-	11,000	11,000	-	-	-	11,000	0%
Travel	-	-	-	4,000	4,000	400	1,626	2,026	1,974	51%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	116	214	275	275	153	-	153	122	56%
Total Services & Charges	-	116	214	20,775	20,775	1,823	1,626	3,449	17,326	17%
Operating Expenditures	-	58,461		131,095	131,095	62,715	1,626	64,341	66,755	49%
Capital									-	-
Interfund Allocations									-	-
Total Expenditures	-	58,461	100,999	131,095	131,095	62,715	1,626	64,341	66,755	49%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	283,741	274,552	266,352	284,128	284,128	146,281	-	146,281	137,847	51%
Fringe Benefits	89,875	78,663	80,928	123,760	123,760	35,951	680	36,631	87,129	30%
Total Personnel	373,617	353,215	347,280	407,888	407,888	182,231	680	182,911	224,976	45%
Supplies	4,316	9,689	9,263	13,708	23,708	9,981	1,065	11,046	12,661	47%
Services & Charges										
Professional Services	18,448	3,763	33,432	30,000	30,000	3,872	-	3,872	26,128	13%
Printing & Advertising	20,366	39,458	25,157	33,293	43,293	34,798	1,177	35,975	7,317	83%
Repairs & Maintenance	8,778	1,746	6,203	5,000	5,000	3,778	-	3,778	1,223	76%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	8,211	16,405	16,201	22,500	22,500	7,223	-	7,223	15,277	32%
Bad Debt Expense	100	(100)	-	-	-	-	-	-	-	-
Total Services & Charges	55,903	61,271	80,993	90,793	100,793	49,671	1,177	50,848	49,945	50%
Operating Expenditures	433,836	424,175	437,536	512,388	532,388	241,883	2,922	244,805	287,582	46%
Interfund Allocations	154,876	126,253	102,425	116,940	116,940	68,034	-	68,034	48,906	58%
Total Expenditures	588,712	550,428	539,960	629,328	649,328	309,917	2,922	312,839	336,488	48%
Revenue										
Other Income	451	65	65	-	-	22		22	(22)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-		-	-	-
Total Revenue	451	65	65	-	-	22	-	22	(22)	-

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.
We accomplish our mission by:
- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	203,103	205,665	211,052	393,126	393,126	117,217	-	117,217	275,909	30%
Fringe Benefits	106,163	115,052	93,881	258,399	258,399	49,085	-	49,085	209,314	19%
Total Personnel	309,265	320,717	304,934	651,525	651,525	166,301	-	166,301	485,223	26%
Supplies	2,496	1,893	5,773	5,000	5,000	1,924	-	1,924	3,076	38%
Services & Charges										
Professional Services	166,913	230,653	188,504	307,195	307,195	183,309	22,544	205,853	101,342	67%
Printing & Advertising	9,466	15,405	18,362	26,500	26,500	13,403	-	13,403	13,097	51%
Repairs & Maintenance	7,340	7,240	6,471	5,000	5,000	4,803	-	4,803	197	96%
Education & Training	1,557	2,961	1,878	7,500	7,500	1,725	-	1,725	5,775	23%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	12,201	20,900	10,953	27,800	27,800	4,694	-	4,694	23,106	17%
Total Services & Charges	197,477	277,159	226,167	373,995	373,995	207,934	22,544	230,478	143,517	62%
Operating Expenditures	509,239	599,769	536,874	1,030,520	1,030,520	376,159	22,544	398,703	631,816	39%
Interfund Allocations	43,529	51,198	63,484	72,544	72,544	42,112	-	42,112	30,432	58%
Total Expenditures	552,768	650,968	600,357	1,103,064	1,103,064	418,271	22,544	440,815	662,248	40%
Revenue										
Other Income	-	749	749	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	749	749	-	-	-		-	-	-

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,238,276	1,449,697	1,547,252	1,925,630	1,871,876	1,061,143	-	1,061,143	810,733	57%
Fringe Benefits	430,563	499,994	560,891	786,389	758,935	323,769	-	323,769	435,166	43%
Total Personnel	1,668,839	1,949,691	2,108,143	2,712,019	2,630,811	1,384,912	-	1,384,912	1,245,899	53%
Supplies	8,278	11,893	10,524	17,315	17,315	6,130	-	6,130	11,185	35%
Services & Charges										
Professional Services	257,437	345,764	452,505	878,213	878,213	541,922	70,485	612,407	265,806	70%
Printing & Advertising	2,184	2,860	714	3,000	2,496	291	751	1,042	1,454	42%
Repairs & Maintenance	202	7,857	4,538	2,500	2,500	2,624	-	2,624	(124)	105%
Education & Training	1,504	3,583	14,984	15,000	15,000	2,600	2,500	5,100	9,900	34%
Travel	1,784	1,019	7,646	9,000	9,000	2,338	37	2,376	6,624	26%
Other Services & Charges	18,030	15,313	11,599	13,940	14,444	9,822	595	10,417	4,027	72%
Total Services & Charges	281,141	376,395	491,986	921,653	921,653	559,598	74,369	633,966	287,687	69%
Operating Expenditures	1,958,259	2,337,978	2,610,652	3,650,987	3,569,779	1,950,639	74,369	2,025,008	1,544,771	57%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	180,392	256,504	325,681	368,106	368,106	215,230	-	215,230	152,877	58%
Total Expenditures	2,138,651	2,594,482	2,936,333	4,019,093	3,937,885	2,165,869	74,369	2,240,238	1,697,648	57%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Human Resources							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	348,620	456,149	501,578	542,094	542,094	268,920	-	268,920	273,174	50%
Fringe Benefits	120,229	166,913	187,389	223,763	223,763	85,148	-	85,148	138,615	38%
Total Personnel	468,849	623,062	688,967	765,857	765,857	354,068	-	354,068	411,789	46%
Supplies	7,263	8,124	9,045	24,490	24,490	13,418	4	13,422	11,068	55%
Services & Charges										
Professional Services	315	2,115	3,884	1,000	3,500	3,770	-	3,770	(270)	108%
Printing & Advertising	1,668	3,487	2,057	6,500	6,500	637	-	637	5,863	10%
Repairs & Maintenance	450	1,120	140	-	-	-	-	-	-	-
Education & Training	14,363	10,198	8,129	35,000	35,000	1,995	-	1,995	33,005	6%
Travel	2,507	4,109	1,524	6,000	6,000	851	-	851	5,149	14%
Other Services & Charges	3,681	4,206	5,138	10,000	7,500	1,128	-	1,128	6,372	15%
Total Services & Charges	22,984	25,234	20,872	58,500	58,500	8,381	-	8,381	50,119	14%
Operating Expenditures	499,096	656,421	718,884	848,847	848,847	375,867	4	375,871	472,976	44%
Interfund Allocations	124,410	118,020	138,375	159,046	159,046	91,941	-	91,941	67,104	58%
Total Expenditures	623,506	774,441	857,259	1,007,893	1,007,893	467,809	4	467,813	540,080	46%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	150,127	165,019	211,582	271,608	271,608	121,547	-	121,547	150,061	45%
Fringe Benefits	36,526	47,264	72,325	100,834	100,834	32,859	-	32,859	67,974	33%
Total Personnel	186,653	212,283	283,906	372,442	372,442	154,406	-	154,406	218,035	41%
Supplies	389	1,854	2,890	2,500	2,500	233	-	233	2,267	9%
Services & Charges										
Professional Services	156,689	50,000	100,417	110,200	110,200	59,769	2,175	61,944	48,256	56%
Printing & Advertising	1,960	14,834	14,009	18,500	18,500	3,071	2,925	5,996	12,504	32%
Repairs & Maintenance	-	-	1,084	-	-	-	-	-	-	-
Education & Training	595	14,297	8,439	100,000	96,900	9,442	13,954	23,396	73,504	24%
Travel	1,862	8,129	16,978	10,000	12,100	6,809	6,945	13,754	(1,654)	114%
Other Services & Charges	1,155	50	1,384	8,000	9,000	930	250	1,180	7,820	13%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	162,261	87,309	142,312	246,700	246,700	80,021	26,250	106,271	140,430	43%
Operating Expenditures	349,303	301,446	429,108	621,642	621,642	234,661	26,250	260,910	360,732	42%
Interfund Allocations	82,269	100,951	109,013	124,165	124,165	72,345	-	72,345	51,820	58%
Total Expenditures	431,572	402,397	538,121	745,807	745,807	307,006	26,250	333,255	412,552	45%
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Division Name	Human Rights							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	196,677	141,006	253,672	404,762	422,913	180,474	-	180,474	242,439	43%
Fringe Benefits	68,742	46,554	94,573	180,601	182,848	53,634	-	53,634	129,214	29%
Total Personnel	265,418	187,560	348,245	585,363	605,761	234,108	-	234,108	371,653	39%
Supplies	1,980	2,497	4,506	5,500	5,500	3,629	275	3,904	1,596	71%
Services & Charges										
Professional Services	-	1,079	10,521	13,969	14,028	12,109	300	12,409	1,619	88%
Printing & Advertising	23,554	2,740	25,679	8,000	18,667	5,099	2,660	7,759	10,908	42%
Repairs & Maintenance	7,982	6,972	14,514	10,000	10,241	4,284	3,530	7,814	2,428	76%
Education & Training	1,681	3,496	5,956	8,000	8,000	3,475	462	3,937	4,063	49%
Travel	-	12,885	2,874	7,000	6,313	324	-	324	5,989	5%
Other Services & Charges	44,960	51,739	82,681	84,113	79,113	49,856	23,572	73,428	5,684	93%
Total Services & Charges	78,178	78,910	142,225	131,082	136,362	75,147	30,524	105,670	30,691	77%
Operating Expenditures	345,576	268,968	494,976	721,945	747,623	312,884	30,799	343,683	403,940	46%
Interfund Allocations	47,319	56,286	57,335	63,121	63,121	36,642	-	36,642	26,479	58%
Total Expenditures	392,895	325,254	552,311	785,066	810,744	349,526	30,799	380,325	430,419	47%
Revenue										
Other Income	30,659	30,000	30,000	30,000	30,000	36,347		36,347	(6,347)	121%
Total Revenue	30,659	30,000	30,000	30,000	30,000	36,347		36,347	(6,347)	121%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana
Monthly Financial Report
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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	952,878	1,042,113	1,113,399	1,258,928	1,312,682	686,596	-	686,596	626,086	52%
Fringe Benefits	307,331	338,313	332,493	459,975	487,429	207,307	-	207,307	280,121	43%
Total Personnel	1,260,209	1,380,426	1,445,892	1,718,903	1,800,111	893,903	-	893,903	906,207	50%
Supplies	4,919	3,312	5,472	9,000	9,000	956	184	1,139	7,861	13%
Services & Charges										
Professional Services	3,780	884	27,368	10,000	10,000	-	-	-	10,000	0%
Other Professional Services	-	30	-	-	-	-	-	-	-	-
Printing & Advertising	170	-	150	1,140	1,140	270	-	270	870	24%
Repairs & Maintenance	-	-	-	200	200	-	-	-	200	0%
Education & Training	9,450	17,518	5,308	15,000	15,000	7,501	-	7,501	7,499	50%
Travel	2,583	3,057	3,891	10,500	10,500	2,805	2,147	4,952	5,548	47%
Other Services & Charges	21,798	38,271	41,904	40,614	40,614	26,828	8,461	35,289	5,325	87%
Total Services & Charges	37,781	59,761	78,621	77,454	77,454	37,404	10,608	48,012	29,442	62%
Operating Expenditures	1,302,909	1,443,500	1,529,985	1,805,357	1,886,565	932,263	10,791	943,054	943,510	50%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	171,530	137,943	274,116	312,544	312,544	182,332	-	182,332	130,212	58%
Total Expenditures	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,114,595	10,791	1,125,386	1,073,722	51%
Revenue										
Charges for Services	93,627	96,436	96,436	101,316	101,316	51,155		51,155	50,162	50%
Other Income	794	153	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	94,421	96,589	96,589	101,316	101,316	51,155		51,155	50,162	50%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

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Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,734,557	1,910,499	2,101,148	2,547,167	2,547,167	1,284,862	-	1,284,862	1,262,305	50%
Fringe Benefits	603,160	630,786	682,563	1,006,206	1,006,206	385,175	-	385,175	621,031	38%
Total Personnel	2,337,717	2,541,285	2,783,711	3,553,373	3,553,373	1,670,037	-	1,670,037	1,883,336	47%
Supplies	11,798	141,529	114,563	396,085	396,085	11,526	7,038	18,564	377,521	5%
Services & Charges										
Professional Services	81,144	148,601	209,055	404,500	435,400	97,381	247,667	345,048	90,352	79%
Printing & Advertising	6,215	5,697	7,214	9,132	9,132	5,551	1,306	6,857	2,276	75%
Repairs & Maintenance	5,623	4,649	8,303	27,854	27,854	2,835	-	2,835	25,019	10%
Education & Training	33,980	23,536	18,649	22,647	22,647	6,916	150	7,066	15,581	31%
Travel	7,452	9,885	17,063	15,555	15,555	13,525	1,379	14,904	651	96%
Other Services & Charges	8,069	61,175	67,437	109,544	109,544	70,477	2,503	72,980	36,564	67%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	29,380	-	1,078	1,078	-	-	-	1,078	0%
Total Services & Charges	142,483	282,923	327,721	590,310	621,210	196,684	253,006	449,690	171,521	72%
Operating Expenditures	2,491,997	2,965,737	3,225,996	4,539,767	4,570,667	1,878,247	260,044	2,138,291	2,432,378	47%
Bad Debt	-	-	25	-	-	-	-	-	-	-
Interfund Allocations	459,896	443,847	633,544	696,561	696,561	408,769	-	408,769	287,792	59%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,951,893	3,409,584	3,859,565	5,236,328	5,267,228	2,287,016	260,044	2,547,060	2,720,170	48%
Revenue										
Licenses & Permits	177,070	82,125	82,125	127,257	127,257	84,969		84,969	42,288	67%
Charges for Services	196,000	198,000	198,000	205,999	205,999	103,600		103,600	102,399	50%
Fines	24	-	-	-	-	-		-	-	-
Other Income	12,317	19,868	19,868	8,000	8,000	11,510		11,510	(3,510)	144%
Interfund Allocation Reimb	1,514,420	1,567,451	1,567,451	2,090,027	2,090,027	1,219,183		1,219,183	870,844	58%
Total Revenue	1,899,831	1,867,444	1,867,444	2,431,283	2,431,283	1,419,261		1,419,261	1,012,021	58%

Division Purpose:
Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:
This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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Division Name	Office of Sustainability							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Operating Expenditures	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.
Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.
Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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Division Name	AmeriCorps Grant Program							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	504,324	20,025,388	18,675,261	20,126,077	20,126,077	11,667,422	-	11,667,422	8,458,656	58%
Fringe Benefits	-	7,944,292	8,542,024	10,546,280	10,546,280	5,277,813	-	5,277,813	5,268,467	50%
Total Personnel	504,324	27,969,681	27,217,285	30,672,357	30,672,357	16,945,234	-	16,945,234	13,727,123	55%
Supplies	1,390,275	1,358,732	1,370,778	1,780,565	1,780,565	901,853	142,590	1,044,443	736,122	59%
Services & Charges										
Professional Services	360,416	1,177,704	793,181	835,627	835,627	502,822	234,552	737,374	98,253	88%
Printing & Advertising	204,973	74,591	30,381	155,000	155,000	12,705	8,360	21,065	133,935	14%
Utilities	197,178	215,910	215,834	210,000	210,000	126,790	-	126,790	83,210	60%
Repairs & Maintenance	899,760	1,196,027	1,219,505	1,015,943	1,015,943	688,359	41,370	729,728	286,215	72%
Education & Training	-	2,076	-	-	-	-	-	-	-	-
Travel	573	7,697	-	250	250	-	-	-	250	0%
Grants & Subsidies	21,165	9,970	16,801	357,000	357,000	14,088	1,500	15,588	341,412	4%
Other Services & Charges	293,980	345,062	395,292	190,108	190,108	162,657	25,323	187,980	2,128	99%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	554,414	-	554,414	2,418,853	19%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	75,787	-	75,787	202,240	27%
Total Services & Charges	1,978,044	3,228,726	3,363,811	6,015,222	6,015,222	2,137,621	311,104	2,448,725	3,566,496	41%
Operating Expenditures	3,872,642	32,557,138	31,951,874	38,468,144	38,468,144	19,984,708	453,694	20,438,402	18,029,741	53%
Capital	52,630	3,287,851	2,610,882	2,589,783	2,589,783	165,846	1,276,250	1,442,096	1,147,686	56%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	5,158,753	4,943,084	5,624,271	6,066,989	6,066,989	3,539,077	-	3,539,077	2,527,912	58%
Total Expenditures	9,084,025	40,788,073	40,187,026	47,124,915	47,124,915	23,689,631	1,729,945	25,419,576	21,705,339	54%
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	386,767	505,716	505,716	469,000	469,000	94,701		94,701	374,299	20%
Donations	-	-	-	-	-	-		-	-	-
Capital Lease Proceeds	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000		2,516,000	(340,000)	116%
Total Revenue	386,767	2,333,216	2,333,216	2,645,000	2,645,000	2,610,701	-	2,610,701	34,299	99%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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Division Name	Police Crime Lab							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	465,255	480,571	512,764	512,764	270,947	-	270,947	241,817	53%
Fringe Benefits	-	158,621	165,904	252,687	252,687	97,051	-	97,051	155,636	38%
Total Personnel	-	623,875	646,475	765,451	765,451	367,999	-	367,999	397,453	48%
Supplies	14,951	18,860	14,842	18,233	18,233	10,339	632	10,971	7,262	60%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	14,951	642,735	661,318	783,684	783,684	378,338	632	378,970	404,715	48%
Interfund Allocations	191,479	194,740	238,117	265,845	265,845	156,038	-	156,038	109,807	59%
Total Expenditures	206,430	837,475	899,435	1,049,529	1,049,529	534,376	632	535,007	514,522	51%
Revenue										
Charges for Services	10,844	14,369	14,369	15,000	15,000	6,850		6,850	8,150	46%
Total Revenue	10,844	14,369	14,369	15,000	15,000	6,850		6,850	8,150	46%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab.
Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	62,956	16,950,271	15,498,990	16,122,037	16,122,037	10,817,389	-	10,817,389	5,304,647	67%
Fringe Benefits	-	6,745,156	7,084,077	8,674,595	8,674,595	4,689,846	-	4,689,846	3,984,749	54%
Total Personnel	62,956	23,695,427	22,583,068	24,796,632	24,796,632	15,507,236	-	15,507,236	9,289,396	63%
Supplies	900,416	831,842	1,118,932	1,144,484	1,144,484	703,423	84,919	788,341	356,143	69%
Services & Charges										
Professional Services	444,791	666,736	509,964	475,649	475,649	69,186	299,899	369,084	106,565	78%
Printing & Advertising	4,120	3,129	2,779	35,433	35,433	5,657	-	5,657	29,776	16%
Utilities	277,460	259,160	268,088	292,000	292,000	187,815	-	187,815	104,185	64%
Repairs & Maintenance	1,140,770	1,216,441	1,807,473	1,197,418	1,197,418	1,153,050	237,911	1,390,961	(193,543)	116%
Education & Training	132,088	133,566	181,788	171,787	171,787	94,034	13,199	107,233	64,554	62%
Travel	28,512	34,408	58,519	30,280	30,280	8,063	2,096	10,159	20,121	34%
Other Services & Charges	54,361	48,795	108,660	69,305	69,305	33,957	19,875	53,832	15,473	78%
Total Services & Charges	2,082,102	2,362,234	2,937,271	2,271,872	2,271,872	1,551,760	572,980	2,124,740	147,131	94%
Operating Expenditures	3,045,474	26,889,503	26,639,271	28,212,987	28,212,987	17,762,419	657,899	18,420,317	9,792,670	65%
Interfund Allocations	2,880,306	3,025,261	3,084,999	3,210,361	3,210,361	1,901,666	-	1,901,666	1,308,694	59%
Total Expenditures	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	19,664,085	657,899	20,321,983	11,101,364	65%
Revenue										
Charges for Services	516	393	393	1,000	1,000	18		18	982	2%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	29,308	24,914	24,914	26,000	26,000	9,883		9,883	16,117	38%
Donations	100	5,000	5,000	-	-	-		-	-	-
Other Income	24,510	18,823	18,823	1,000	1,000	11,074		11,074	(10,074)	1107%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,434	49,130	49,130	28,000	28,000	20,975		20,975	7,025	75%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana
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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	720,000	919,564	170,045	173,789	173,789	101,568	-	101,568	72,221	58%
Fringe Benefits	-	79,700	85,965	101,863	101,863	45,149	-	45,149	56,714	44%
Total Personnel	720,000	999,264	256,010	275,652	275,652	146,717	-	146,717	128,935	53%
Supplies	295,674	277,728	502,443	441,139	441,139	381,362	158,387	539,749	(98,610)	122%
Services & Charges										
Professional Services	43,132	26,696	39,573	51,000	51,000	23,991	-	23,991	27,009	47%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,464	7,638	15,791	5,000	5,000	12,868	779	13,647	(8,647)	273%
Education & Training	199	4,037	2,960	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	57,003	79,024	83,600	59,000	59,000	50,132	-	50,132	8,868	85%
Total Services & Charges	102,798	117,394	141,924	119,000	119,000	86,991	779	87,770	31,230	74%
Operating Expenditures	1,118,472	1,394,386	900,377	835,790	835,790	615,070	159,166	774,236	61,555	93%
Bad Debt	830	1,116	1,384	-	-	-	-	-	-	-
Interfund Allocations	-	507	539	-	-	417	-	417	(417)	-
Total Expenditures	1,119,302	1,396,009	902,300	835,790	835,790	615,487	159,166	774,653	61,138	93%
Revenue										
Charges for Services	4,395,365	5,138,527	5,138,527	4,044,580	4,044,580	3,628,651		3,628,651	415,929	90%
Fines, Forfeitures, and Fees	12	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	1,418	7,112	7,112	-	-	114,040		114,040	(114,040)	-
Total Revenue	4,396,795	5,145,639	5,145,639	4,044,580	4,044,580	3,742,691		3,742,691	301,889	93%
Division Purpose:										
Explanation of Revenue Sources:										
The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.										
Explanation of Expenditures, Staffing, and Significant Changes/Variations:										
Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. Supplies - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. Services & Charges - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. Accounting Changes - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.										

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Division Name	Fire Training Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	16,958	32,351	46,067	24,823	24,823	22,577	16,677	39,254	(14,431)	158%
Services & Charges										
Professional Services	1,929	6,208	-	2,000	2,000	-	-	-	2,000	0%
Utilities	31,665	33,180	33,419	35,500	35,500	23,311	-	23,311	12,189	66%
Repairs & Maintenance	4,246	-	9,905	23,127	23,127	13,876	-	13,876	9,251	60%
Total Services & Charges	37,840	39,388	43,325	60,627	60,627	37,187	-	37,187	23,440	61%
Operating Expenditures	54,797	71,739	89,391	85,450	85,450	59,764	16,677	76,441	9,009	89%
Total Expenditures	54,797	71,739	89,391	85,450	85,450	59,764	16,677	76,441	9,009	89%
Revenue										
Charges for Services	5,935	52,439	52,439	50,000	50,000	2,500		2,500	47,500	5%
Other Income	1,137	-	-	-	-	-		-	-	-
Total Revenue	7,072	52,439	52,439	50,000	50,000	2,500	-	2,500	47,500	5%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

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Division Name	Morris Performing Arts Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	8,435	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	4,444	-	-	-	-	-	-	-	-	-
Printing & Advertising	22,310	184	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	5,816	-	-	-	-	-	-	-	-	-
Education & Training	25	-	-	-	-	-	-	-	-	-
Travel	936	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,367	-	-	-	-	-	-	-	-	-
Total Services & Charges	34,898	184	-	-	-	-	-	-	-	-
Operating Expenditures	43,333	184	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-	-
Interfund Total	600,000	-	-	-	-	-	-	-	-	-
Total Expenditures	643,333	184	-	-	-	-	-	-	-	-
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	54,878	-	-	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,878	-	-	-	-	-		-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

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Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	4,457	4,399	3,869	6,060	6,060	1,807	2,073	3,880	2,180	64%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	85,604	73,117	68,965	109,009	108,863	55,238	-	55,238	53,625	51%
Repairs & Maintenance	36,062	49,881	42,746	61,072	61,072	13,078	15,567	28,645	32,427	47%
Other Professional Services	-	-	-	-	-	97	-	97	(97)	-
Other Services & Charges	15,839	19,446	17,125	22,150	22,296	5,923	13,098	19,021	3,275	85%
Total Services & Charges	137,506	142,444	128,836	192,231	192,231	74,337	28,665	103,001	89,230	54%
Operating Expenditures	141,963	146,843	132,705	198,291	198,291	76,143	30,738	106,881	91,410	54%
Interfund										
Interfund Allocations	36,009	35,799	34,593	35,781	35,781	20,872	-	20,872	14,909	58%
Interfund Total	36,009	35,799	34,593	35,781	35,781	20,872	-	20,872	14,909	58%
Total Expenditures	177,972	182,642	167,297	234,072	234,072	97,015	30,738	127,753	106,319	55%
Revenue										
Charges for Services	133,138	128,149	128,149	159,972	159,972	74,058		74,058	85,914	46%
Other Income	4,299	634	634	-	-	-		-	-	-
Total Revenue	137,437	128,783	128,783	159,972	159,972	74,058		74,058	85,914	46%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	1,748,477		1,748,477	1,418,999	55%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,025		2,025	(525)	135%
Charges for Services	112,415	89,847	89,847	160,500	160,500	72,711		72,711	87,789	45%
Interest Earnings	52,037	90,854	90,854	49,242	49,242	60,555		60,555	(11,313)	123%
Debt Proceeds	817,500	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	50,607		50,607	30,893	62%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	106,815		106,815	60,503	64%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	3,733,333		3,733,333	7,666,667	33%
Total Revenue	9,901,038	11,049,955	11,049,955	18,129,405	18,129,405	8,509,522		8,509,522	9,619,882	47%
Expenditures by Activity										
Streets / Traffic & Lighting	7,313,705	8,783,703	12,787,978	16,707,937	16,772,937	7,681,720	2,221,891	9,903,611	6,869,326	59%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	1,183,595	1,498,893	2,682,488	1,242,231	68%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	20,697,656	8,865,315	3,720,784	12,586,099	8,111,557	61%
Expenditures by Type										
Personnel										
Salaries & Wages	2,924,195	3,186,475	3,425,081	4,513,428	4,513,215	2,259,353	-	2,259,353	2,253,862	50%
Fringe Benefits	1,203,828	1,297,636	1,366,803	2,046,736	2,036,623	796,602	-	796,602	1,240,021	39%
Total Personnel	4,128,023	4,484,111	4,791,884	6,560,163	6,549,838	3,055,955	-	3,055,955	3,493,883	47%
Supplies	854,478	1,146,446	1,247,843	1,981,201	1,981,201	1,104,459	333,677	1,438,135	543,065	73%
Services & Charges										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,707,363	697,972	1,466,534	2,164,506	542,857	80%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	2,110	-	2,110	840	72%
Utilities	44,781	47,159	39,999	66,836	66,836	32,634	-	32,634	34,202	49%
Repairs & Maintenance	701,876	346,497	1,314,234	1,091,272	1,091,272	763,465	4,072	767,537	323,735	70%
Education & Training	8,291	11,555	10,089	30,000	30,000	1,590	-	1,590	28,410	5%
Travel	5,135	803	11,328	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	20,652	2,960	23,612	134,458	15%
Debt Service Principal	891,039	1,113,112	1,469,371	1,909,313	1,909,313	1,218,049	-	1,218,049	691,264	64%
Debt Service Interest & Fees	34,928	45,139	110,667	407,383	407,383	106,213	-	106,213	301,170	26%
Total Services & Charges	2,352,660	2,571,857	4,235,294	6,398,186	6,398,186	2,842,684	1,473,566	4,316,251	2,081,936	67%
Operating Expenditures	7,335,161	8,202,414	10,275,022	14,939,550	14,929,225	7,003,099	1,807,243	8,810,342	6,118,884	59%
Capital	155,986	1,067,160	3,085,813	3,948,013	4,013,013	837,573	1,913,541	2,751,114	1,261,898	69%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,329,582	1,408,098	1,604,056	1,745,093	1,755,418	1,024,643	-	1,024,643	730,775	58%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	20,697,656	8,865,315	3,720,784	12,586,099	8,111,557	61%
Net Surplus / (Deficit)	1,080,308	372,283	(3,914,936)	(2,503,251)	(2,568,251)	(355,793)		(4,076,577)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416			Cash Reserves Target		
Cash Adjustments	755,096	(2,207,688)	(857,480)		-					
Ending Cash Balance	6,607,820	4,772,416	-		2,204,164	4,146,260		25% of Annual expenditures		
Cash Reserves Target	2,205,182	2,669,418	3,741,223		5,174,414					

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.

Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana
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Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	1,748,477		1,748,477	1,418,999	55%
Interest Earnings	23,921	39,874	39,874	10,650	10,650	40,824		40,824	(30,174)	383%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	888,007	-	-	-	-	-		-	-	-
Total Revenue	4,046,471	3,314,097	3,314,097	3,178,126	3,178,126	1,789,301		1,789,301	1,388,825	56%
Expenditures by Type										
Personnel										
Salaries & Wages	255,141	399,253	350,371	521,781	521,781	151,188	-	151,188	370,593	29%
Fringe Benefits	124,031	183,370	156,235	157,870	157,870	79,856	-	79,856	78,014	51%
Total Personnel	379,172	582,623	506,606	679,651	679,651	231,044	-	231,044	448,607	34%
Supplies	2,107,582	1,386,353	1,374,806	2,120,878	2,120,878	815,642	1,258,576	2,074,218	46,660	98%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,376,423	1,592,715	886,957	682,865	682,865	353,625	250,000	603,625	79,241	88%
Debt Service Principal	91,621	169,814	173,826	177,933	177,933	177,933	-	177,933	-	100%
Debt Service Interest & Fees	2,144	17,716	13,703	9,596	9,596	9,596	-	9,596	-	100%
Total Services & Charges	1,470,187	1,780,244	1,074,487	870,395	870,395	541,154	250,000	791,154	79,241	91%
Capital	184,116	662,791	-	-	-	-	-	-	-	-
Total Expenditures	4,141,058	4,412,010	2,955,898	3,670,924	3,670,924	1,587,840	1,508,576	3,096,416	574,508	84%
Net Surplus / (Deficit)	(94,586)	(1,097,914)	358,199	(492,798)	(492,798)	201,461		(1,307,115)		
Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(821,449)	2,013,949	(429,462)		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		1,549,534	1,477,471				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

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Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,269,085	6,548,446	6,548,446	6,334,951	6,334,951	3,496,954		3,496,954	2,837,997	55%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,025		2,025	(525)	135%
Charges for Services	112,415	89,847	89,847	160,500	160,500	72,711		72,711	87,789	45%
Interest Earnings	75,958	130,728	130,728	59,892	59,892	101,379		101,379	(41,487)	169%
Debt Proceeds	1,705,507	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	50,607		50,607	30,893	62%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	106,815		106,815	60,503	64%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	3,733,333		3,733,333	7,666,667	33%
Total Revenue	13,947,509	14,364,052	14,364,052	21,307,530	21,307,530	10,298,823		10,298,823	11,008,706	48%
Expenditures by Fund										
Motor Vehicle Highway (#202)	8,820,729	10,677,672	14,964,891	20,632,656	20,697,656	8,865,315	3,720,784	12,586,099	8,111,557	61%
MVH Restricted (#266)	4,141,058	4,412,010	2,955,898	3,670,924	3,670,924	1,587,840	1,508,576	3,096,416	574,507	84%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	24,368,580	10,453,156	5,229,360	15,682,516	8,686,064	64%
Expenditures by Activity										
Streets / Traffic & Lighting	11,454,763	13,195,713	15,743,876	20,378,861	20,443,861	9,269,560	3,730,467	13,000,027	7,443,834	64%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	1,183,595	1,498,893	2,682,488	1,242,231	68%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	24,368,580	10,453,156	5,229,360	15,682,516	8,686,065	64%
Expenditures by Type										
Personnel										
Salaries & Wages	3,179,336	3,585,728	3,775,452	5,035,209	5,034,996	2,410,542	-	2,410,542	2,624,454	48%
Fringe Benefits	1,327,859	1,481,006	1,523,038	2,204,606	2,194,493	876,458	-	876,458	1,318,035	40%
Total Personnel	4,507,195	5,066,734	5,298,490	7,239,814	7,229,489	3,287,000	-	3,287,000	3,942,489	45%
Supplies	2,962,061	2,532,798	2,622,649	4,102,079	4,102,079	1,920,101	1,592,253	3,512,354	589,725	86%
Services & Charges										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,707,363	697,972	1,466,534	2,164,506	542,857	80%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	2,110	-	2,110	840	72%
Utilities	44,781	47,159	39,999	66,836	66,836	32,634	-	32,634	34,202	49%
Repairs & Maintenance	2,078,298	1,939,212	2,201,191	1,774,137	1,774,137	1,117,089	254,072	1,371,161	402,976	77%
Education & Training	8,291	11,555	10,089	30,000	30,000	1,590	-	1,590	28,410	5%
Travel	5,135	803	11,328	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	20,652	2,960	23,612	134,458	15%
Debt Service Principal	982,660	1,282,926	1,643,197	2,087,246	2,087,246	1,395,982	-	1,395,982	691,264	67%
Debt Service Interest & Fees	57,072	62,855	124,370	416,979	416,979	115,809	-	115,809	301,170	28%
Total Services & Charges	3,822,847	4,352,101	5,309,781	7,268,581	7,268,581	3,383,838	1,723,566	5,107,405	2,161,177	70%
Operating Expenditures	11,292,103	11,951,633	13,230,920	18,610,474	18,600,149	8,590,939	3,315,819	11,906,758	6,693,391	64%
Capital	340,102	1,729,951	3,085,813	3,948,013	4,013,013	837,573	1,913,541	2,751,114	1,261,898	69%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,329,582	1,408,098	1,604,056	1,745,093	1,755,418	1,024,643	-	1,024,643	730,775	58%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	24,368,580	10,453,156	5,229,360	15,682,516	8,686,064	64%
Net Surplus / (Deficit)	-	(725,631)	(3,556,737)	(2,996,050)	(3,061,050)	(154,332)		(5,383,692)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(193,739)	4,591,410		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		3,753,698	5,623,730				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana
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Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,003,475	2,040,961	2,040,961	1,944,187	1,944,187	1,248,865		1,248,865	695,322	64%
Intergov./ Grants	145,348	205,355	205,355	55,000	55,000	49,940		49,940	5,060	91%
Interest Earnings	34,259	74,193	74,193	43,834	43,834	26,075		26,075	17,759	59%
Other Income	10,510	-	-	-	-	(5,255)		(5,255)	5,255	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,193,593	2,320,509	2,320,509	2,043,021	2,043,021	1,319,626		1,319,626	723,396	65%

Expenditures by Type

Supplies	57,542	347,256	380,000	20,000	20,000	-	-	-	20,000	0%
Services & Charges										
Professional Services	690,622	524,598	743,100	1,308,864	1,308,864	81,265	339,055	420,320	888,544	32%
Repairs & Maintenance	125,774	1,717,103	1,757,220	900,060	900,060	83,046	465,354	548,400	351,660	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	816,396	2,241,701	2,500,319	2,208,924	2,208,924	164,311	804,409	968,720	1,240,204	44%
Capital	303,138	783,787	389,372	575,712	575,712	184,556	120,470	305,026	270,686	53%
Interfund Transfers Out	1,000,000	-	-	1,500,000	1,500,000	-	-	-	1,500,000	0%
Total Expenditures	2,177,076	3,372,745	3,269,691	4,304,636	4,304,636	348,867	924,879	1,273,746	3,030,890	30%

Net Surplus / (Deficit)	16,517	(1,052,235)	(949,182)	(2,261,615)	(2,261,615)	970,759	45,880
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			Cash Reserves Target
Cash Adjustments	1,266,990	(231,272)	979,891		-			
Ending Cash Balance	3,632,884	2,349,376	2,380,085		87,761	1,539,611		No reserve requirement
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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Fund Name	LOIT Special Distribution						Fund Number	257		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,417	3,388	3,388	-	-	994		994	(994)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,417	3,388	3,388	-	-	994		994	(994)	-
Expenditures by Type										
Services & Charges										
Professional Services	-	184,782	-	704	704	704	-	704	-	100%
Total Services & Charges	-	184,782	-	704	704	704	-	704	-	100%
Capital	-	4,314	-	52,635	52,635	33,831	-	33,831	18,804	64%
Total Expenditures	-	189,096	-	53,339	53,339	34,535	-	34,535	18,804	65%
Net Surplus / (Deficit)	3,417	(185,709)	3,388	(53,339)	(53,339)	(33,540)		(33,540)		
Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	17,541	164,751	(775)		-					
Ending Cash Balance	266,588	245,630	248,243		192,291	32,194				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - one-time
distribution - spend down to zero

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
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Fund Name	Local Road & Bridge Grant						Fund Number	265		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,350,100	1,000,000	1,000,000	1,500,000	1,500,000	1,276,250		1,276,250	223,750	85%
Interest Earnings	23,684	50,707	50,707	4,106	4,106	12,046		12,046	(7,939)	293%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	-	-	1,500,000	1,500,000	-		-	1,500,000	0%
Total Revenue	2,373,784	1,050,707	1,050,707	3,004,106	3,004,106	1,288,296		1,288,296	1,715,811	43%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	594,751	3,105,996	1,229,350	3,993,345	3,993,345	643,449	2,233,545	2,876,995	1,116,351	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	594,751	3,105,996	1,229,350	3,993,345	3,993,345	643,449	2,233,545	2,876,995	1,116,351	72%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	594,751	3,105,996	1,229,350	3,993,345	3,993,345	643,449	2,233,545	2,876,995	1,116,351	72%
Net Surplus / (Deficit)	1,779,033	(2,055,289)	(178,642)	(989,239)	(989,239)	644,847		(1,588,699)		
Beginning Cash Balance	704,875	1,391,493	704,875		704,875			Cash Reserves Target No reserve requirement - Grant fund - spend down to zero		
Cash Adjustments	(1,092,415)	1,368,671	1,950,821		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		(284,364)	1,316,836				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
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Fund Name	Major Moves Construction						Fund Number	412		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	32,517	238,248	238,248	-	-	-		-	-	-
Interest Earnings	26,999	53,463	53,463	3,463	3,463	23,004		23,004	(19,541)	664%
Other Income	493,328	493,328	493,328	120,892	120,892	-		-	120,892	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	552,844	785,039	785,039	124,355	124,355	23,004		23,004	101,351	18%
Expenditures by Type										
Supplies	-	628,041	350,000	-	-	-	-	-	-	-
Services & Charges										
Professional Services	217,156	97,521	217,979	178,882	178,882	50,269	27,307	77,576	101,306	43%
Repairs & Maintenance	450,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	667,156	97,521	217,979	178,882	178,882	50,269	27,307	77,576	101,306	43%
Capital	196,985	33,493	316,921	583,942	583,942	105,240	107,176	212,416	371,526	36%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	864,141	759,056	884,900	762,824	762,824	155,509	134,483	289,992	472,832	38%
Net Surplus / (Deficit)	(311,297)	25,983	(99,862)	(638,470)	(638,470)	(132,505)		(266,988)		
Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(191,461)	476,775	(217,032)		-					
Ending Cash Balance	1,386,436	1,889,193	1,572,300		1,250,724	793,121				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority project." (IC 36-7-13.1(c)(2)(A))

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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Fund Name	2021 Infrastructure Bond Capital						Fund Number	455		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	37,031	48,402	48,402	-	-	17,255		17,255	(17,255)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	37,031	48,402	48,402	-	-	17,255		17,255	(17,255)	-
Expenditures by Type										
Capital	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Net Surplus / (Deficit)	(1,724,079)	(1,187,989)	(228,365)	(446,483)	(446,483)	(382,245)		(382,245)		
Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target		
Cash Adjustments	(2,112,403)	5,024,470	(1,306,106)		-			No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	-	3,836,482	2,302,010		3,389,998	291,347				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

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Fund Name	Solid Waste Operations						Fund Number	610		
Fund Type	Enterprise Funds						Control	City Funds		
Revenue	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
	Charges for Services	6,909,550	7,622,504	7,622,504	8,256,538	8,256,538	4,894,267	4,894,267	3,362,271	59%
	Intergov./ Grants	7,410	8,636	8,636	-	-	-	-	-	-
	Interest Earnings	3,406	8,323	8,323	10,970	10,970	38,967	38,967	(27,997)	355%
	Other Income	63,306	18,231	18,231	45,000	45,000	1,115	1,115	43,885	2%
	Interfund Transfers In	263,687	527,035	527,035	-	-	-	-	-	-
	Total Revenue	7,247,359	8,184,729	8,184,729	8,312,508	8,312,508	4,934,350	4,934,350	3,378,159	59%

Expenditures by Type										
Personnel										
Salaries & Wages	1,223,746	1,265,563	1,320,819	1,482,946	1,482,946	780,496	-	780,496	702,450	53%
Fringe Benefits	478,575	526,275	542,699	747,879	747,879	307,475	-	307,475	440,404	41%
Total Personnel	1,702,321	1,791,838	1,863,518	2,230,825	2,230,825	1,087,971	-	1,087,971	1,142,854	49%
Supplies	434,548	306,830	282,404	567,435	567,435	278,005	29,811	307,817	259,619	54%
Services & Charges										
Printing & Advertising	13,059	12,003	-	18,241	18,241	625	-	625	17,616	3%
Repairs & Maintenance	1,844,161	1,893,174	1,536,291	1,239,169	1,239,169	976,875	6,944	983,819	255,350	79%
Education & Training	180	4,068	132	20,400	20,400	-	-	-	20,400	0%
Travel	-	-	-	15,300	15,300	-	-	-	15,300	0%
Other Services & Charges	1,085,570	1,127,500	1,377,466	1,394,368	1,394,368	823,409	490,002	1,313,411	80,956	94%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,942,970	3,036,744	2,913,890	2,687,477	2,687,477	1,800,909	496,946	2,297,855	389,622	86%
Operating Expenditures	5,079,840	5,135,412	5,059,811	5,485,737	5,485,737	3,166,886	526,757	3,693,643	1,792,095	67%
Bad Debt	670,719	219,772	206,880	259,035	259,035	94,191	-	94,191	164,844	36%
Interfund										
Interfund Allocations	1,187,501	1,361,480	1,479,707	1,579,144	1,579,144	965,536	-	965,536	613,609	61%
Interfund Transfers Out	981,664	899,690	933,000	1,338,315	1,338,315	-	-	-	1,338,315	0%
Total Interfund	2,169,165	2,261,170	2,412,707	2,917,459	2,917,459	965,536	-	965,536	1,951,924	33%
Total Expenditures	7,919,724	7,616,354	7,679,398	8,662,231	8,662,231	4,226,613	526,757	4,753,370	3,908,863	55%

Beginning Cash Balance	906,471	87,032	906,471		906,471		Cash Reserves Target			
Cash Adjustments	(147,073)	251,063	(1,116,969)		-					
Ending Cash Balance	87,032	906,471	294,832		556,748	1,977,098				
Cash Reserves Target	791,972	761,635	767,940		866,223		10% of Annual expenditures			

Fund Purpose:
This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:
This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).
At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variiances:
Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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Fund Name	Solid Waste Capital						Fund Number	611		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,516	5,297	5,297	-	-	39,899		39,899	(39,899)	-
Debt Proceeds	1,559,726	1,225,000	1,225,000	-	-	-		-	-	-
Interfund Transfers In	981,664	899,690	899,690	1,338,315	1,338,315	-		-	1,338,315	0%
Total Revenue	2,542,907	2,129,987	2,129,987	1,338,315	1,338,315	39,899		39,899	1,298,416	3%
Expenditures by Type										
Services & Charges										
Debt Service Principal	950,448	928,231	1,054,761	1,206,567	1,206,567	822,292	-	822,292	384,275	68%
Debt Service Interest & Fees	31,216	48,912	48,099	138,126	138,126	70,136	-	70,136	67,990	51%
Total Services & Charges	981,664	977,143	1,102,860	1,344,694	1,344,694	892,428	-	892,428	452,265	66%
Capital	758,270	-	2,764,101	1,965,676	1,965,676	349,221	1,615,932	1,965,153	523	100%
Total Expenditures	1,739,934	977,143	3,866,961	3,310,370	3,310,370	1,241,649	1,615,932	2,857,581	452,788	86%
Net Surplus / (Deficit)	802,972	1,152,844	(1,736,974)	(1,972,055)	(1,972,055)	(1,201,751)		(2,817,683)		
Beginning Cash Balance	779,163	388,126	779,163		779,163					
Cash Adjustments	(1,194,009)	(761,807)	2,539,839		-					
Ending Cash Balance	388,126	779,163	1,582,027		(1,192,892)	841,432				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

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Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,141,578	19,884,402	19,884,402	21,693,111	21,693,111	11,472,786		11,472,786	10,220,325	53%
Interest Earnings	95,051	187,240	187,240	136,803	136,803	353,889		353,889	(217,086)	259%
Other Income	41,395	510,566	510,566	18,055	18,055	17,131		17,131	924	95%
Interfund Allocation Reimb	1,414,701	1,633,074	1,633,074	1,655,108	1,655,108	965,480		965,480	689,628	58%
Interfund Transfers In	294,627	134,865	134,865	-	-	-		-	-	-
Total Revenue	20,987,352	22,350,147	22,350,147	23,503,077	23,503,077	12,809,286		12,809,286	10,693,791	55%
Total Expenditures	23,078,188	19,134,577	17,801,468	24,701,815	25,351,815	11,521,083	2,339,645	13,860,727	11,491,087	55%
Expenditures by Type										
Personnel										
Salaries & Wages	3,497,540	3,777,318	3,648,854	4,336,218	4,336,218	2,167,811	-	2,167,811	2,168,407	50%
Fringe Benefits	1,503,528	1,515,511	1,436,060	2,031,432	2,031,432	769,896	-	769,896	1,261,536	38%
Total Personnel	5,001,068	5,292,830	5,084,914	6,367,650	6,367,650	2,937,707	-	2,937,707	3,429,943	46%
Supplies	1,604,334	1,598,311	1,537,179	2,505,167	2,480,167	664,985	284,105	949,090	1,531,077	38%
Services & Charges										
Professional Services	760,096	872,977	1,227,334	2,124,466	2,424,466	811,724	579,722	1,391,446	1,033,020	57%
Printing & Advertising	7,168	2,341	2,683	7,520	7,520	215	246	461	7,059	6%
Utilities	828,854	893,492	880,936	956,813	1,306,813	680,502	-	680,502	626,310	52%
Repairs & Maintenance	411,658	402,687	477,557	882,229	902,229	471,501	151,307	622,808	279,421	69%
Education & Training	15,517	22,722	8,509	37,438	62,438	21,327	4,482	25,809	36,629	41%
Travel	-	3,775	3,735	23,715	23,715	2,878	3,973	6,852	16,863	29%
Other Services & Charges	2,536,459	2,529,469	2,918,953	4,229,006	4,209,006	1,808,182	1,315,810	3,123,992	1,085,014	74%
Debt Service Principal	201,048	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	3,131	-	-	-	-	-	-	-	-	-
Total Services & Charges	4,763,931	4,727,463	5,519,708	8,261,186	8,936,186	3,796,330	2,055,540	5,851,870	3,084,316	65%
Operating Expenditures	11,369,334	11,618,604	12,141,801	17,134,004	17,784,004	7,399,023	2,339,645	9,738,667	8,045,336	55%
Bad Debt	1,103,072	303,108	327,535	236,865	236,865	147,860	-	147,860	89,005	62%
Interfund										
Interfund Allocations	2,342,714	2,856,398	3,567,849	3,853,754	3,853,754	2,253,435	-	2,253,435	1,600,319	58%
PILOT	1,613,639	1,606,468	1,638,597	1,602,400	1,602,400	1,602,400	-	1,602,400	-	100%
Interfund Transfers Out	6,649,430	2,750,000	125,686	1,874,793	1,874,793	118,365	-	118,365	1,756,428	6%
Total Interfund	10,605,783	7,212,866	5,332,132	7,330,946	7,330,946	3,974,200	-	3,974,200	3,356,747	54%
Total Expenditures	23,078,188	19,134,577	17,801,468	24,701,815	25,351,815	11,521,083	2,339,645	13,860,727	11,491,088	55%
Net Surplus / (Deficit)	(2,090,837)	3,215,570	4,548,680	(1,198,738)	(1,848,738)	1,288,203		(1,051,442)		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457			Cash Reserves Target		
Cash Adjustments	381,106	(1,505,840)	(6,340,354)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		4,701,719	13,822,257		5% of Annual expenditures		
Cash Reserves Target	1,153,909	956,729	890,073		1,267,591					

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	251,905	(106,004)	(106,004)	210,000	210,000	82,994		82,994	127,007	40%
Interest Earnings	153,064	227,703	227,703	208,820	208,820	399,990		399,990	(191,170)	192%
Other Income	7,084	2,392	2,392	-	-	1,971,297		1,971,297	(1,971,297)	-
Interfund Transfers In	3,971,704	-	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	7,673,000	7,673,000	-		-	7,673,000	0%
Total Revenue	4,383,757	124,091	124,091	8,491,820	8,491,820	2,454,281		2,454,281	(1,635,460)	29%

Expenditures by Type										
Services & Charges										
Professional Services	42,253	132,973	432,412	29,103	1,436,653	28,574	-	28,574	1,408,079	2%
Total Services & Charges	42,253	132,973	432,412	29,103	1,436,653	28,574	-	28,574	1,408,079	2%

Capital	3,271,169	4,104,934	1,604,614	18,197,173	19,335,396	2,091,877	3,256,001	5,347,879	13,987,517	28%
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Bad Debt	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,313,423	4,237,907	2,037,026	18,226,276	20,772,049	2,120,451	3,256,001	5,376,452	15,395,596	26%
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Net Surplus / (Deficit)	1,070,334	(4,113,816)	(1,912,935)	(9,734,455)	(12,280,228)	333,830		(2,922,172)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(3,091,269)	6,134,751	3,299,811		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(2,607,250)	16,172,088				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20 ' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects: TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	Water Works Customer Deposit						Fund Number	624		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,668	38,236	38,236	-	-	36,708		36,708	(36,708)	-
Total Revenue	12,668	38,236	38,236	-	-	36,708		36,708	(36,708)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	12,668	38,236	38,236	-	-	36,708		36,708		
Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314			Cash Reserves Target		
Cash Adjustments	(28,663)	(22,240)	(2,039)		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,434,302				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314			100% cash reserves for customer deposits		

Cash Reserves Target

100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	Water Works Sinking (Debt Service)						Fund Number	625		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	18,171	54,408	54,408	-	-	37,153		37,153	(37,153)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,662,430	2,750,000	2,750,000	1,474,793	1,474,793	44,104		44,104	1,430,689	3%
Total Revenue	2,680,601	2,804,408	2,804,408	1,474,793	1,474,793	81,257		81,257	1,393,536	6%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,248,939	1,045,513	786,373	2,514,703	2,514,703	300,000	-	300,000	2,214,703	12%
Debt Service Interest & Fees	390,368	356,162	303,770	1,131,985	1,131,985	224,704	-	224,704	907,281	20%
Total Services & Charges	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	524,704	-	524,704	3,121,984	14%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	524,704	-	524,704	3,121,984	14%
Net Surplus / (Deficit)	1,041,294	1,402,734	1,714,266	(2,171,895)	(2,171,895)	(443,446)		(443,446)		
Beginning Cash Balance	-	2,323	-		-				Cash Reserves Target	
Cash Adjustments	(1,038,971)	(1,405,057)	559,522		-					
Ending Cash Balance	2,323	-	2,273,787		(2,171,895)	1,073,354			No reserve requirement	
Cash Reserves Target	2,323	-	2,273,787		(2,171,895)					

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	Water Works Bond Reserve						Fund Number	626		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,836	42,407	42,407	-	-	42,976		42,976	(42,976)	-
Interfund Transfers In	-	-	-	-	-	84,969		84,969	(84,969)	-
Total Revenue	13,836	42,407	42,407	-	-	127,945		127,945	(127,945)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	13,836	42,407	42,407	-	-	127,945		127,945		
Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804			Cash Reserves Target		
Cash Adjustments	(13,840)	(42,403)	(33,101)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,741,141				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804			100% cash reserves per bond covenants		

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Water Works Operations & Maintenance Reserve						Fund Number	629		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,377	85,903	85,903	-	-	82,943		82,943	(82,943)	-
Interfund Transfers In	15,296	-	-	-	-	-		-	-	-
Total Revenue	43,673	85,903	85,903	-	-	82,943		82,943	(82,943)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	43,673	85,903	85,903	-	-	82,943		82,943		
Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target		
Cash Adjustments	(43,673)	(85,903)	(51,780)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,246,232		16.67% of annual operating expenses in Fund 620, net of transfers		
Cash Reserves Target	2,738,674	2,731,309	3,913,620		3,913,620					

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Sewer Repair Insurance							Fund Number	640	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	701,488	703,574	703,574	666,095	666,095	414,589		414,589	251,506	62%
Interest Earnings	27,093	54,170	54,170	16,699	16,699	39,656		39,656	(22,957)	237%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	48,167	6,390	6,390	-	-	-		-	-	-
Total Revenue	776,748	764,134	764,134	682,794	682,794	454,246		454,246	228,549	67%
Expenditures by Type										
Personnel										
Salaries & Wages	119,081	130,097	134,105	147,565	147,565	79,393	-	79,393	68,172	54%
Fringe Benefits	55,024	55,746	56,550	65,258	64,758	29,267	-	29,267	35,492	45%
Total Personnel	174,105	185,844	190,655	212,823	212,323	108,659	-	108,659	103,664	51%
Supplies	42,321	40,016	69,570	134,645	134,645	73,494	22,789	96,283	38,362	72%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	474,934	589,860	621,712	967,588	967,588	436,186	261,852	698,039	269,549	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	474,934	589,860	621,712	967,788	967,788	436,186	261,852	698,039	269,749	72%
Operating Expenditures	691,360	815,720	881,938	1,315,256	1,314,756	618,340	284,641	902,981	411,775	69%
Bad Debt	57,952	8,820	14,932	-	-	7,068	-	7,068	(7,068)	-
Interfund Allocations	96,195	100,897	98,073	97,900	98,400	59,450	-	59,450	38,950	60%
Total Expenditures	845,507	925,437	994,942	1,413,156	1,413,156	684,857	284,641	969,498	443,657	69%
Net Surplus / (Deficit)	(68,759)	(161,304)	(230,809)	(730,361)	(730,361)	(230,612)		(515,252)		
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861				Cash Reserves Target	
Cash Adjustments	117,756	112,307	178,911		-				25% of Annual expenditures	
Cash Reserves Target	211,377	231,359	248,736		353,289					

Fund Purpose:

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	40,319,532	42,187,751	42,187,751	43,763,012	43,763,012	26,261,012		26,261,012	17,502,001	60%
Interest Earnings	247,071	568,907	568,907	115,405	115,405	1,017,862		1,017,862	(902,457)	882%
Other Income	106,610	68,553	68,553	2,000	2,000	10,650		10,650	(8,650)	533%
Interfund Allocation Reimb	463,761	461,751	461,751	421,322	421,322	245,771		245,771	175,551	58%
Interfund Transfers In	415,513	184,500	184,500	-	-	-		-	-	-
Total Revenue	41,552,487	43,471,462	43,471,462	44,301,739	44,301,739	27,535,295		27,535,295	16,766,445	62%
Expenditures by Division										
Sewers	7,807,448	7,048,829	6,403,311	8,108,833	8,358,833	4,445,615	152,224	4,597,839	3,760,994	55%
Concrete Crew	521,609	562,830	513,606	640,997	640,997	318,970	6,333	325,303	315,694	51%
Wastewater	32,097,845	28,653,161	23,034,326	44,713,091	44,713,091	14,803,154	1,438,645	16,241,799	28,471,292	36%
Organic Resources	1,506,046	1,167,251	1,696,224	1,888,911	1,888,911	875,866	92,526	968,392	920,519	51%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,601,832	20,443,605	1,689,729	22,133,334	33,468,499	40%
Expenditures by Type										
Personnel										
Salaries & Wages	4,946,254	5,272,342	5,445,536	6,402,628	6,395,128	3,346,935	-	3,346,935	3,048,192	52%
Fringe Benefits	2,018,844	2,015,847	2,029,440	2,850,041	2,840,116	1,232,441	-	1,232,441	1,607,675	43%
Total Personnel	6,965,098	7,288,190	7,474,976	9,252,669	9,235,244	4,579,376	-	4,579,376	4,655,867	50%
Supplies	2,230,631	2,484,857	2,355,553	4,559,542	4,559,542	1,593,782	542,181	2,135,963	2,423,579	47%
Services & Charges										
Professional Services	590,275	1,065,584	191,971	395,686	395,686	107,037	93,152	200,190	195,497	51%
Printing & Advertising	1,182	4,135	1,981	7,240	7,740	2,808	-	2,808	4,932	36%
Utilities	1,267,312	1,337,488	1,361,164	1,539,308	1,539,308	913,754	-	913,754	625,554	59%
Repairs & Maintenance	1,677,658	1,731,522	2,951,638	3,054,255	3,054,255	1,671,618	167,459	1,839,077	1,215,178	60%
Education & Training	20,869	34,832	30,878	69,465	69,465	24,609	5,355	29,964	39,500	43%
Travel	10,417	14,539	22,986	43,210	42,210	9,401	11,781	21,181	21,029	50%
Other Services & Charges	1,889,515	2,636,784	1,894,083	5,650,849	5,900,349	2,029,832	869,801	2,899,633	3,000,716	49%
Debt Service Principal	188,482	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,935	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,648,646	6,824,884	6,454,702	10,760,014	11,009,014	4,759,059	1,147,548	5,906,607	5,102,406	54%
Operating Expenditures	14,844,375	16,597,930	16,285,231	24,572,224	24,803,799	10,932,218	1,689,729	12,621,946	12,181,852	51%
Capital	20,610	-	-	-	-	-	-	-	-	-
Bad Debt	1,749,145	423,366	419,612	225,000	225,000	212,453	-	212,453	12,547	94%
Interfund										
Interfund Allocations	6,081,041	6,148,303	7,153,280	7,565,272	7,583,697	4,381,100	-	4,381,100	3,202,596	58%
PILOT	4,465,686	4,489,126	4,385,589	4,163,261	4,163,261	4,163,261	-	4,163,261	-	100%
Interfund Transfers Out	14,772,089	9,773,347	3,403,755	18,826,075	18,826,075	754,573	-	754,573	18,071,502	4%
Total Interfund	25,318,816	20,410,776	14,942,624	30,554,608	30,573,033	9,298,934	-	9,298,934	21,274,098	30%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,601,832	20,443,605	1,689,729	22,133,334	33,468,497	40%
Net Surplus / (Deficit)	(380,459)	6,039,390	11,823,994	(11,050,093)	(11,300,093)	7,091,690		5,401,961		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(3,680,173)	(11,828,303)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		2,525,278	41,403,746				
Cash Reserves Target	2,096,647	1,871,604	1,582,373		2,780,092					
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital						Fund Number	642		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	106,734	340,467	340,467	339,000	339,000	402,053		402,053	(63,053)	119%
Interest Earnings	201,511	402,237	402,237	-	-	214,975		214,975	(214,975)	-
Other Income	19,550	-	-	-	-	-		-	-	-
Interfund Transfers In	3,874,147	-	-	10,412,670	10,412,670	-		-	10,412,670	0%
Bond Proceeds	-	32,150,000	32,150,000	-	-	-		-	-	-
Total Revenue	4,201,942	32,892,704	32,892,704	10,751,670	10,751,670	617,028	-	617,028	10,134,642	6%
Expenditures by Type										
Services & Charges										
Professional Services	18,900	1,105,955	298,314	4,465,304	4,065,304	669,896	1,397,465	2,067,360	1,997,944	49%
Total Services & Charges	18,900	1,105,955	298,314	4,465,304	4,065,304	669,896	1,397,465	2,067,360	1,997,944	51%
Capital	3,300,931	2,311,537	4,019,494	24,214,663	29,614,663	4,950,479	9,846,173	14,796,653	14,818,010	50%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,319,831	3,417,492	4,317,807	28,679,967	33,679,967	5,620,375	11,243,638	16,864,013	16,815,954	50%
Net Surplus / (Deficit)	882,111	29,475,212	28,574,897	(17,928,297)	(22,928,297)	(5,003,347)		(16,246,985)		
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,420,601)	(28,936,722)	(42,934,605)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(8,568,589)	4,705,388				
Cash Reserves Target	-	-			-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

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Fund Name	Sewage Works Operations & Maintenance Reserve						Fund Number	643		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	53,797	162,855	162,855	-	-	157,244		157,244	(157,244)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	53,797	162,855	162,855	-	-	157,244		157,244	(157,244)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	53,797	162,855	162,855	-	-	157,244		157,244		
Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	(53,797)	(162,855)	(127,162)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	6,154,203				
Cash Reserves Target	4,527,715	4,610,709	6,130,519		6,130,519					
								Cash Reserves Target		
								16.67% of annual operating expenses in Fund 641, net of transfers		
Fund Purpose:										
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.										
Explanation of Revenue Sources:										
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.										
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.										
Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).										
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.										

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Fund Name	Sewage Sinking (Debt Service)						Fund Number	649		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47,494	120,213	120,213	-	-	48,289		48,289	(48,289)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILOT	11,107,089	9,773,347	9,773,347	8,413,405	8,413,405	565,711		565,711	7,847,694	7%
Total Revenue	11,154,583	9,893,560	9,893,560	8,413,405	8,413,405	614,000		614,000	7,799,405	7%
Expenditures by Type										
Services & Charges										
Debt Service Principal	6,275,000	6,420,000	6,580,000	7,817,084	7,817,084	-	-	-	7,817,084	0%
Debt Service Interest & Fees	1,238,373	1,076,591	1,043,195	2,767,144	2,767,144	615,595	-	615,595	2,151,549	22%
Total Services & Charges	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	615,595	-	615,595	9,968,633	6%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	615,595	-	615,595	9,968,633	6%
Net Surplus / (Deficit)	3,641,210	2,396,969	2,270,365	(2,170,823)	(2,170,823)	(1,596)		(1,596)		
Beginning Cash Balance	-	1,320,833	-		-					
Cash Adjustments	(2,320,377)	(3,717,802)	1,361,454		-					
Ending Cash Balance	1,320,833	-	3,631,819		(2,170,823)	11,292				
Cash Reserves Target	1,320,833	-	3,631,819		(2,170,823)					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve						Fund Number	653		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,341	110,014	110,014	-	-	112,948		112,948	(112,948)	-
Interfund Transfers In	-	-	-	-	-	188,862		188,862	(188,862)	-
Total Revenue	36,341	110,014	110,014	-	-	301,810		301,810	(301,810)	-
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-		-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
	-	-		-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	0%
Capital										
									-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	36,341	110,014	110,014	-	-	301,810		301,810		
Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760			Cash Reserves Target		
Cash Adjustments	204,149	(350,504)	(85,903)		-			100% cash reserves per bond covenants		
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	4,836,079				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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Fund Name	Sewage Works Customer Deposit						Fund Number	654		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,905	37,039	37,039	-	-	41,098		41,098	(41,098)	-
Total Revenue	10,905	37,039	37,039	-	-	41,098		41,098	(41,098)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	10,905	37,039	37,039	-	-	41,098		41,098		
Beginning Cash Balance	903,840	649,073	903,840		903,840				Cash Reserves Target 100% cash reserves for customer deposits	
Cash Adjustments	(265,673)	217,729	244,562		-					
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,642,926				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	455,212	455,392	455,392	456,126	456,126	265,445		265,445	190,681	58%
Interest Earnings	4,980	13,471	13,471	9,402	9,402	15,263		15,263	(5,861)	162%
Interfund Transfers In	36,158	4,905	4,905	-	-	-		-	-	-
Total Revenue	496,350	473,768	473,768	465,528	465,528	280,709		280,709	184,820	60%

Expenditures by Type

Personnel										
Salaries & Wages	35,920	40,178	45,347	114,312	114,312	10,314	-	10,314	103,998	9%
Fringe Benefits	2,810	3,074	3,379	8,745	8,745	804	-	804	7,941	9%
Total Personnel	38,730	43,252	48,726	123,057	123,057	11,118	-	11,118	111,939	9%
Supplies	6,928	4,380	5,477	7,757	7,757	-	-	-	7,757	0%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	45,658	47,632	54,203	130,814	130,814	11,118	-	11,118	119,696	8%
Bad Debt	43,213	6,436	11,250	6,500	6,500	4,838	-	4,838	1,662	74%
Interfund										
Interfund Allocations	46,462	36,239	32,252	32,372	32,372	18,884	-	18,884	13,488	58%
Interfund Transfers Out	300,000	275,000	300,000	300,000	300,000	175,000	-	175,000	125,000	58%
Total Interfund	346,462	311,239	332,252	332,372	332,372	193,884	-	193,884	138,488	58%
Total Expenditures	435,333	365,307	397,704	469,686	469,686	209,841	-	209,841	259,846	45%

Net Surplus / (Deficit)	61,017	108,461	76,063	(4,158)	(4,158)	70,868	70,868
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Beginning Cash Balance	282,057	425,913	282,057		282,057		Cash Reserves Target
Cash Adjustments	82,839	(252,317)	(5,055)		-		
Ending Cash Balance	425,913	282,057	353,065		277,898	615,746	
Cash Reserves Target	108,833	91,327	99,426		117,422		25% of Annual expenditures

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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Fund Name	Storm Sewer						Fund Number	667		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,036,932	1,042,143	1,042,143	1,147,200	1,147,200	789,675		789,675	357,525	69%
Intergov./ Grants	-	293,000	293,000	-	-	-		-	-	-
Interest Earnings	22,740	53,355	53,355	236	236	51,043		51,043	(50,807)	21607%
Other Income	12,000	-	-	-	-	-		-	-	-
Interfund Transfers In	73,642	10,305	10,305	-	-	-		-	-	-
Total Revenue	1,145,315	1,398,803	1,398,803	1,147,436	1,147,436	840,718		840,718	306,718	73%
Expenditures by Type										
Services & Charges										
Professional Services	189,476	273,376	138,721	281,451	281,451	30,824	38,925	69,749	211,702	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	189,476	273,376	138,721	281,451	281,451	30,824	38,925	69,749	211,702	25%
Capital	1,217,100	389,687	1,437,787	1,991,539	1,991,539	368,812	315,163	683,974	1,307,564	34%
Bad Debt	84,577	13,360	24,967	40,305	40,305	10,384	-	10,384	29,921	26%
Total Expenditures	1,491,154	676,423	1,601,475	2,313,295	2,313,295	410,019	354,087	764,107	1,549,187	33%
Net Surplus / (Deficit)	(345,839)	722,379	(202,672)	(1,165,858)	(1,165,858)	430,699		76,611		
Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(225,400)	(151,141)	(115,789)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		438,296	2,105,549				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana
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Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	23,345	51,127	51,127	5,000	5,000	20,463		20,463	(15,463)	409%
Interest Earnings	2,551	6,281	6,281	4,830	4,830	8,230		8,230	(3,400)	170%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	25,897	57,408	57,408	9,830	9,830	28,693		28,693	(18,863)	292%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	22,000	22,000	-	-	-	22,000	0%
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Net Surplus / (Deficit)	25,897	57,408	57,408	(12,170)	(12,170)	28,693		28,693		
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Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	13,847	(97,152)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		161,655	335,164				
Cash Reserves Target	-	-	-		5,500					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	171	-	-	-	-	-		-	-	-
Interest Earnings	8	-	-	-	-	-		-	-	-
Total Revenue	178	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	14,059	-	-	-	-	-	-	-	-	-
Total Expenditures	14,059	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(13,880)	-	-	-	-	-		-		
Beginning Cash Balance	13,880	13,799	13,880		13,880					
Cash Adjustments	13,799	82	(13,880)		(13,880)					
Ending Cash Balance	13,799	13,880	-		-	-				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Law Enforcement Continuing Education	Fund Number	220
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	390,016	648,640	648,640	300,000	300,000	1,735		1,735	298,265	1%
Charges for Services	136,492	106,073	106,073	115,000	115,000	60,171		60,171	54,829	52%
Fines, Forfeitures, and Fees	111,666	117,605	117,605	106,200	106,200	52,755		52,755	53,445	50%
Interest Earnings	8,766	20,473	20,473	6,970	6,970	18,188		18,188	(11,217)	261%
Donations	785	8,400	8,400	1,000	1,000	-		-	1,000	0%
Other Income	1,884	93,350	93,350	-	-	26,027		26,027	(26,027)	-
Interfund Transfers In	218,353	-	-	-	-	-		-	-	-
Total Revenue	867,961	994,541	994,541	529,170	529,170	158,876		158,876	370,295	30%

Expenditures by Type										
Supplies	198,761	209,080	403,989	207,047	207,047	90,622	30,397	121,019	86,027	58%
Services & Charges										
Professional Services	1,929	13,866	10,144	-	-	5,852	-	5,852	(5,852)	-
Education & Training	174,565	125,137	129,532	188,871	188,871	133,230	8,329	141,559	47,312	75%
Travel	49,137	39,543	74,516	55,000	55,000	36,770	14,101	50,871	4,129	92%
Other Services & Charges	52,751	20,734	9,010	59,250	59,250	(1,499)	400	(1,099)	60,349	-2%
Total Services & Charges	278,383	199,280	223,202	303,121	303,121	174,354	22,829	197,183	105,938	65%
Capital	26,338	301,100	277,429	40,000	695,000	254,644	397,007	651,651	43,349	94%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	19,000	-	-	-	-	-	-	-	-	-
Total Expenditures	522,482	709,459	904,620	550,168	1,205,168	519,620	450,233	969,853	235,314	80%

Net Surplus / (Deficit)	345,479	285,082	89,921	(20,997)	(675,997)	(360,744)	(810,977)
Beginning Cash Balance	378,981	483,549	378,981		378,981		
Cash Adjustments	(240,912)	(389,650)	248,841		-		
Ending Cash Balance	483,549	378,981	717,743		(297,016)	543,248	
Cash Reserves Target	130,620	177,365	226,155		301,292		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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Fund Name	Local Income Tax - Public Safety						Fund Number	249		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,168,579	12,690,915	12,690,915	12,400,678	12,400,678	7,638,580		7,638,580	4,762,098	62%
Interest Earnings	30,151	178,001	178,001	178,522	178,522	156,216		156,216	22,306	88%
Total Revenue	9,198,730	12,868,916	12,868,916	12,579,200	12,579,200	7,794,796		7,794,796	4,784,404	62%
Expenditures by Department										
Police Department	5,124,420	4,749,279	6,928,340	6,200,339	6,200,339	3,577,119	-	3,577,119	2,623,220	58%
Fire Department	5,124,420	4,749,279	6,928,340	7,678,294	7,678,294	4,429,785	-	4,429,785	3,248,509	58%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	8,006,904	-	8,006,904	5,871,729	58%
Expenditures by Type										
Personnel										
Salaries & Wages	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	8,006,904	-	8,006,904	5,871,729	58%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	8,006,904	-	8,006,904	5,871,729	58%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	8,006,904	-	8,006,904	5,871,729	58%
Net Surplus / (Deficit)	(1,050,110)	3,370,357	(987,765)	(1,299,433)	(1,299,433)	(212,107)		(212,107)		
Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465				Cash Reserves Target	
Cash Adjustments	1,251,363	(3,571,610)	(70,698)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,545,032	6,258,574			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
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Fund Name	Police Take Home Vehicle						Fund Number	278		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	44,220	59,460	59,460	50,000	50,000	42,880		42,880	7,120	86%
Interest Earnings	10,132	22,799	22,799	16,472	16,472	25,165		25,165	(8,693)	153%
Total Revenue	54,352	82,259	82,259	66,472	66,472	68,045		68,045	(1,573)	102%
Expenditures by Type										
Services & Charges										
Other Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Net Surplus / (Deficit)	54,352	81,219	82,259	16,472	16,472	68,045		68,045		
Beginning Cash Balance	698,546	681,823	698,546		698,546				Cash Reserves Target	
Cash Adjustments	(71,075)	(64,496)	(30,328)		-					
Ending Cash Balance	681,823	698,546	750,477		715,018	1,009,142			Set dollar amount of \$750,000	
Cash Reserves Target	750,000	750,000	750,000		750,000					

Fund Purpose:

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2	-	-	-	-	-		-	-	-
Total Revenue	2	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	4,165	-	-	-	-	-	-	-	-	-
Total Expenditures	4,165	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(4,162)	-	-	-	-	-		-		
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Beginning Cash Balance	4,162	4,138	4,162		4,162					
Cash Adjustments	4,138	24	(4,162)		(4,162)					
Ending Cash Balance	4,138	4,162	-		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,972,044	2,031,836	2,031,836	2,108,162	2,108,162	1,329,572		1,329,572	778,590	63%
Fines, Forfeitures, and Fees	47	26	26	-	-	-		-	-	-
Interest Earnings	25,176	29,370	29,370	17,452	17,452	49,594		49,594	(32,142)	284%
Debt Proceeds	1,355,000	1,430,000	1,430,000	3,410,000	3,410,000	470,000		470,000	2,940,000	14%
Other Income	35,574	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,387,841	3,491,232	3,491,232	5,610,614	5,610,614	1,849,166		1,849,166	3,761,448	33%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	833,022	948,939	1,164,500	1,722,852	1,722,852	980,172	-	980,172	742,681	57%
Debt Service Interest & Fees	29,449	45,632	48,835	246,545	246,545	76,601	-	76,601	169,944	31%
Total Services & Charges	862,471	994,570	1,213,334	1,969,397	1,969,397	1,056,772	-	1,056,772	912,625	54%
Capital	671,760	4,037,967	1,662,885	5,510,379	5,860,379	2,231,835	2,523,576	4,755,411	1,104,968	81%
Interfund Transfers Out	748,656	752,356	746,961	751,199	751,199	591,000	-	591,000	160,199	79%
Total Expenditures	2,282,888	5,784,893	3,623,181	8,230,975	8,580,975	3,879,608	2,523,576	6,403,184	2,177,792	75%

Net Surplus / (Deficit)	1,104,953	(2,293,661)	(131,949)	(2,620,361)	(2,970,361)	(2,030,442)	(4,554,018)
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Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	(751,995)	1,940,703	1,230,389		-		
Ending Cash Balance	3,111,296	2,758,339	3,856,779		(212,022)	814,907	
Cash Reserves Target	-	-	-		-		

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating							Fund Number	288	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	-	-	-	-	-		-		
Beginning Cash Balance	-	607,079	-		-					
Cash Adjustments	607,079	(607,079)	-		-					
Ending Cash Balance	607,079	-	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

City of South Bend, Indiana
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Fund Name	Haz-Mat						Fund Number	289		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,000	2,375	2,375	5,000	5,000	6,353		6,353	(1,353)	127%
Interest Earnings	403	910	910	494	494	1,372		1,372	(878)	278%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,403	3,285	3,285	5,494	5,494	7,725		7,725	(2,231)	141%
Expenditures by Type										
Supplies	200	-	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	200	-	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	3,203	3,285	3,285	(4,506)	(4,506)	7,725		7,725		
Beginning Cash Balance	28,102	27,937	28,102		28,102					
Cash Adjustments	(3,368)	(3,120)	(181)		-					
Ending Cash Balance	27,937	28,102	31,206		23,596	62,402				
Cash Reserves Target	50	-	-		2,500					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana
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Fund Name	Indiana River Rescue						Fund Number	291		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	125,805	149,173	149,173	90,000	90,000	69,615		69,615	20,385	77%
Interest Earnings	5,011	12,217	12,217	9,152	9,152	15,562		15,562	(6,410)	170%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	130,816	161,390	161,390	99,152	99,152	85,177		85,177	13,975	86%
Expenditures by Type										
Supplies	59,778	31,093	37,708	70,400	70,400	14,780	16,003	30,784	39,616	44%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	2,101	-	1,300	1,300	6,709	-	6,709	(5,409)	516%
Education & Training	22,179	21,269	19,088	10,000	10,000	16,756	-	16,756	(6,756)	168%
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,796	1,770	1,726	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	575	289	2,441	-	-	1,181	339	1,520	(1,520)	-
Total Services & Charges	30,550	25,429	23,255	24,300	24,300	24,646	339	24,984	(685)	103%
Capital	-	34,530	-	-	-	-	-	-	-	-
Total Expenditures	90,328	91,052	60,963	94,700	94,700	39,426	16,342	55,768	38,931	59%
Net Surplus / (Deficit)	40,488	70,338	100,427	4,452	4,452	45,751		29,410		
Beginning Cash Balance	360,311	330,404	360,311		360,311					
Cash Adjustments	(70,396)	(40,430)	(71,166)		-					
Ending Cash Balance	330,404	360,311	389,572		364,764	615,648				
Cash Reserves Target	22,582	22,763	15,241		23,675					
								Cash Reserves Target		
								25% of Annual expenditures		

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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City of South Bend, Indiana
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Fund Name	Police Grants							Fund Number	292	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Interfund Transfers Out	26,716	-	-	-	-	-	-	-	-	-
Total Expenditures	26,716	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(26,716)	-	-	-	-	-		-		
Beginning Cash Balance	26,716	26,716	26,716		26,716				Cash Reserves Target	
Cash Adjustments	26,716	-	(26,716)		-					
Ending Cash Balance	26,716	26,716	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:

Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	83	-	-	-	-	-		-	-	-
Total Revenue	83	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	146,411	-	-	-	-	-	-	-	-	-
Total Expenditures	146,411	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(146,328)	-	-	-	-	-	-
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Beginning Cash Balance	146,328	125,984	146,328		146,328			Cash Reserves Target
Cash Adjustments	125,984	20,344	(146,328)		(146,328)			
Ending Cash Balance	125,984	146,328	-		-	-		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant							Fund Number	295	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	30	64	64	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	30	64	64	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	24,566	-	-	-	-	-	-	-	-	-
Total Expenditures	24,566	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(24,536)	64	64	-	-	-		-		
Beginning Cash Balance	45,349	73,474	45,349		45,349				Cash Reserves Target	
Cash Adjustments	52,662	(28,190)	(24,600)		(45,349)					
Ending Cash Balance	73,474	45,349	20,813		-	20,876			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement						Fund Number	299		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	98,333	155,023	155,023	80,000	80,000	38,358		38,358	41,642	48%
Interest Earnings	1,002	3,289	3,289	4,926	4,926	1,473		1,473	3,453	30%
Interfund Transfers In	19,000	-	-	-	-	-		-	-	-
Total Revenue	118,335	158,312	158,312	84,926	84,926	39,831		39,831	45,095	47%
Expenditures by Type										
Supplies	34,145	-	-	50,000	50,000	7,395	-	7,395	42,605	15%
Services & Charges										
Professional Services	9,999	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	9,999	-	-	-	-	-	-	-	-	-
Capital	15,835	75,609	-	-	-	14,920	-	14,920	(14,920)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	59,979	75,609	-	50,000	50,000	22,315	-	22,315	27,685	45%
Net Surplus / (Deficit)	58,356	82,703	158,312	34,926	34,926	17,516		17,516		
Beginning Cash Balance	60,237	83,275	60,237		60,237					
Cash Adjustments	(35,319)	(105,740)	(99,956)		-					
Ending Cash Balance	83,275	60,237	118,593		95,163	311,630				
Cash Reserves Target	14,995	18,902	-		12,500					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana
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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	344,156	342,856	342,856	344,656	344,656	174,000		174,000	170,656	50%
Total Revenue	344,156	342,856	342,856	344,656	344,656	174,000		174,000	170,656	50%

Expenditures by Type										
Services & Charges										
Debt Service Principal	210,000	215,000	220,000	230,000	230,000	230,000	-	230,000	-	100%
Debt Service Interest & Fees	134,156	127,856	121,331	114,656	114,656	114,656	-	114,656	-	100%
Total Services & Charges	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%

Total Expenditures	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%
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Net Surplus / (Deficit)	-	-	1,525	-	-	(170,656)		(170,656)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	(1,525)		-					
Ending Cash Balance	-	-	-		-	(170,656)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital						Fund Number	451		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,397	9,313	9,313	-	-	8,992		8,992	(8,992)	-
Total Revenue	4,397	9,313	9,313	-	-	8,992		8,992	(8,992)	-
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,397	9,313	9,313	-	-	8,992		8,992		
Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(6,254)	(7,456)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	351,915				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
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Fund Name	Fire Pension						Fund Number	701		
Fund Type	Pension Trust Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,061,778	4,063,376	4,063,376	4,600,000	4,600,000	1,962,469		1,962,469	2,637,531	43%
Interest Earnings	6,207	10,004	10,004	-	-	1,758		1,758	(1,758)	-
Other Income	5,728	2,166	2,166	-	-	7,191		7,191	(7,191)	-
Total Revenue	4,073,713	4,075,547	4,075,547	4,600,000	4,600,000	1,971,418		1,971,418	2,628,582	43%
Expenditures by Type										
Personnel										
Salaries & Wages	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	2,363,046	-	2,363,046	2,142,501	52%
Total Personnel	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	2,363,046	-	2,363,046	2,142,501	52%
Supplies	-	93	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	8,767	3,825	3,500	18,900	18,900	4,178	3,500	7,678	11,222	41%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,182	1,186	1,300	1,400	1,400	717	-	717	683	51%
Total Services & Charges	9,949	5,011	4,800	20,650	20,650	4,895	3,500	8,395	12,255	41%
Total Expenditures	4,132,907	4,043,751	3,985,174	4,526,297	4,526,297	2,367,941	3,500	2,371,441	2,154,856	52%
Net Surplus / (Deficit)	(59,194)	31,796	90,373	73,703	73,703	(396,523)		(400,023)		
Beginning Cash Balance	420,180	453,561	420,180		420,180				Cash Reserves Target	
Cash Adjustments	92,575	(65,177)	(150,475)		-					
Ending Cash Balance	453,561	420,180	360,078		493,883	(54,137)			10% of Annual expenditures	
Cash Reserves Target	413,291	404,375	398,517		452,630					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana
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Fund Name	Police Pension						Fund Number	702		
Fund Type	Pension Trust Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,010,721	5,984,746	5,984,746	6,000,000	6,000,000	3,031,065		3,031,065	2,968,936	51%
Interest Earnings	9,558	14,162	14,162	190,000	190,000	2,739		2,739	187,261	1%
Other Income	1,527	-	-	2,000	2,000	-		-	2,000	0%
Total Revenue	6,021,806	5,998,908	5,998,908	6,192,000	6,192,000	3,033,804		3,033,804	3,158,197	49%
Expenditures by Type										
Personnel										
Salaries & Wages	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	3,613,537	-	3,613,537	2,386,012	60%
Total Personnel	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	3,613,537	-	3,613,537	2,386,012	60%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	3,500	10,000	10,000	3,500	3,500	7,000	3,000	70%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	999	1,116	1,121	1,400	1,400	679	-	679	721	48%
Total Services & Charges	4,499	4,616	4,621	11,900	11,900	4,179	3,500	7,679	4,221	65%
Total Expenditures	5,964,659	6,110,205	6,053,170	6,011,449	6,011,449	3,617,716	3,500	3,621,216	2,390,233	60%
Net Surplus / (Deficit)	57,147	(111,297)	(54,263)	180,551	180,551	(583,912)		(587,412)		
Beginning Cash Balance	560,923	566,569	560,923		560,923			Cash Reserves Target		
Cash Adjustments	(51,500)	105,651	109,855		-					
Ending Cash Balance	566,569	560,923	616,515		741,474	(45,948)				
Cash Reserves Target	596,466	611,020	605,317		601,145				10% of Annual expenditures	

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana
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Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	1	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	2,436	-	-	-	-	-	-	-	-	-
Total Expenditures	2,436	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(2,435)	-	-	-	-	-		-		
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Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	2,420	14	(2,435)		(2,435)					
Ending Cash Balance	2,420	2,435	-		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
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Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,742,492	11,441,107	11,441,107	12,564,386	12,564,386	7,084,535		7,084,535	5,479,851	56%
Intergov./ Shared Revenues	427,491	861,197	861,197	1,138,013	1,138,013	391,971		391,971	746,042	34%
Intergov./ Grants	-	135,000	135,000	-	-	-		-	-	-
Licenses & Permits	348	289	289	360	360	741		741	(381)	206%
Charges for Services	3,503,012	3,171,541	3,171,541	3,525,304	3,525,304	2,151,458		2,151,458	1,373,846	61%
Fines, Forfeitures, and Fees	24	-	-	-	-	-		-	-	-
Interest Earnings	37,004	130,670	130,670	107,060	107,060	202,006		202,006	(94,946)	189%
Debt Proceeds	1,290,000	-	-	1,347,128	1,347,128	1,347,128		1,347,128	-	100%
Donations	640,929	1,447,300	1,447,300	6,000	6,000	1,003,500		1,003,500	(997,500)	16725%
Other Income	336,986	240,432	240,432	117,264	117,264	53,334		53,334	63,930	45%
Interfund Transfers In	119,221	5,372,562	5,372,562	4,100,000	4,100,000	3,500,000		3,500,000	600,000	85%
Total Revenue	17,097,508	22,800,098	22,800,098	22,905,515	22,905,515	15,734,672		15,734,672	7,170,842	69%
Expenditures by Division										
Community Initiatives	-	1,280,884	1,381,901	1,890,987	2,488,333	760,316	148,282	908,598	1,579,736	37%
Park Administration	1,068,419	1,000,988	1,118,726	1,247,099	1,247,099	630,180	42,127	672,308	574,791	54%
Park Maintenance	7,955,421	9,494,446	9,447,125	13,239,916	13,737,591	5,616,268	2,644,140	8,260,408	5,477,183	60%
Golf Courses	1,975,148	2,215,416	2,263,706	3,017,963	3,017,963	1,274,752	122,533	1,397,285	1,620,678	46%
Recreational Experiences	2,294,300	2,376,955	2,368,544	2,480,875	2,408,439	1,138,926	77,574	1,216,500	1,191,939	51%
Community Programming	1,219,796	1,331,326	1,470,796	2,432,207	1,834,201	929,548	13,083	942,630	891,571	51%
Development & Promotions	1,068,863	1,069,187	1,145,069	2,500,744	2,607,534	974,035	257,429	1,231,464	1,376,071	47%
	-	-	-	1,383,913	1,964,942	669,045	89,973	759,018	1,205,925	39%
Park Projects & Capital	485,729	838,269	3,136,902	6,048,718	6,548,718	3,136,229	1,343,115	4,479,344	2,069,374	68%
Potawatomi Zoo	701,803	602,174	403,422	353,422	353,422	351,996	-	351,996	1,426	100%
Total Expenditures	16,769,479	20,209,644	22,736,190	34,595,846	36,208,244	15,481,294	4,738,256	20,219,550	15,988,694	56%
Expenditures by Type										
Personnel										
Salaries & Wages	6,158,855	7,098,989	7,444,862	9,985,734	10,471,044	4,928,260	-	4,928,260	5,542,785	47%
Fringe Benefits	2,100,307	2,297,681	2,308,066	3,102,125	2,794,627	1,334,983	2,512	1,337,495	1,457,132	48%
Total Personnel	8,259,162	9,396,670	9,752,928	13,087,859	13,265,671	6,263,243	2,512	6,265,754	6,999,917	47%
Supplies	1,591,115	1,611,704	1,693,141	2,157,670	2,146,070	1,009,152	226,457	1,235,609	910,461	58%
Services & Charges										
Professional Services	195,731	565,516	728,640	925,240	744,013	296,671	195,834	492,505	251,508	66%
Printing & Advertising	409,687	631,575	711,844	1,449,456	1,551,746	559,710	228,941	788,652	763,094	51%
Utilities	942,839	914,400	880,167	1,066,550	1,066,550	605,130	-	605,130	461,420	57%
Education & Training	22,292	96,883	28,604	72,720	74,000	25,930	17,578	43,508	30,492	59%
Travel	19,192	16,085	42,707	55,223	54,523	5,619	13,415	19,034	35,489	35%
Grants & Subsidies	715,000	1,058,200	644,426	615,000	615,000	389,874	87,700	477,574	137,426	78%
Other Services & Charges	881,498	680,718	613,394	1,021,244	965,055	353,646	171,688	525,333	439,721	54%
Debt Service Principal	379,954	462,762	389,972	802,624	802,624	337,077	-	337,077	465,547	42%
Debt Service Interest & Fees	23,547	56,745	69,749	123,072	123,072	32,368	-	32,368	90,704	26%
Total Services & Charges	4,190,681	5,443,231	5,158,695	7,134,094	7,102,048	3,010,407	860,842	3,871,249	3,230,799	55%
Operating Expenditures	14,040,958	16,451,604	16,604,764	22,379,623	22,513,789	10,282,801	1,089,811	11,372,612	11,141,177	51%
Capital	896,973	1,807,647	3,947,232	9,853,669	11,331,701	3,818,389	3,648,445	7,466,833	3,864,868	66%
Bad Debt	1,100	240	160	-	-	150	-	150	(150)	-
Interfund										
Interfund Allocations	1,830,448	1,950,153	2,184,034	2,362,554	2,362,754	1,379,954	-	1,379,954	982,799	58%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,830,448	1,950,153	2,184,034	2,362,554	2,362,754	1,379,954	-	1,379,954	982,799	58%
Total Expenditures	16,769,479	20,209,644	22,736,190	34,595,846	36,208,244	15,481,294	4,738,256	20,219,550	15,988,694	56%
Net Surplus / (Deficit)	328,028	2,590,454	63,908	(11,690,331)	(13,302,728)	253,378		(4,484,878)		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(2,037,882)	(880,601)	294,143		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(7,436,871)	9,765,313				
Cash Reserves Target	4,192,370	5,052,411	5,684,048		9,052,061					

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

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Fund Name	Morris PAC / Palais Royale Marketing							Fund Number	273	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	43	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	43	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	74,852	-	-	-	-	-	-	-	-	-
Total Expenditures	74,852	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(74,809)	-	-	-	-	-		-		
Beginning Cash Balance	74,809	76,521	74,809		74,809					
Cash Adjustments	76,521	(1,712)	(74,809)		(74,809)					
Ending Cash Balance	76,521	74,809	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

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Fund Name	Morris PAC Self-Promotion						Fund Number	274		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	150	-	-	-	-	-		-	-	-
Total Revenue	150	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	264,160	-	-	-	-	-	-	-	-	-
Total Expenditures	264,160	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(264,010)	-	-	-	-	-		-		
Beginning Cash Balance	264,010	225,432	264,010		264,010				Cash Reserves Target	
Cash Adjustments	225,432	38,578	(264,010)		(264,010)					
Ending Cash Balance	225,432	264,010	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana
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Fund Name	2017 Parks Bond Debt Service						Fund Number	312		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,149,510	1,080,710	1,080,710	1,140,000	1,140,000	614,421		614,421	525,579	54%
Intergov./ Shared Revenues	32,012	54,790	54,790	61,490	61,490	21,109		21,109	40,381	34%
Interest Earnings	253	438	438	-	-	1,747		1,747	(1,747)	-
Total Revenue	1,181,774	1,135,939	1,135,939	1,201,490	1,201,490	637,277		637,277	564,213	53%
Expenditures by Type										
Services & Charges										
Debt Service Principal	830,000	865,000	890,000	920,000	920,000	920,000	-	920,000	-	100%
Debt Service Interest & Fees	339,365	314,165	287,990	261,215	261,215	261,215	-	261,215	-	100%
Total Services & Charges	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215	-	1,181,215	-	100%
Total Expenditures	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215	-	1,181,215	-	100%
Net Surplus / (Deficit)	12,409	(43,226)	(42,051)	20,275	20,275	(543,938)		(543,938)		
Beginning Cash Balance	184,163	187,578	184,163		184,163					
Cash Adjustments	(8,995)	39,812	54,460		-					
Ending Cash Balance	187,578	184,163	196,572		204,438	(374,109)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

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Fund Name	Coveleski Stadium Capital	Fund Number	401
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	21,182	31,611	31,611	31,611	31,611	-		-	31,611	0%
Interest Earnings	25	111	111	-	-	420		420	(420)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	21,207	31,722	31,722	31,611	31,611	420		420	31,191	1%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Total Services & Charges	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%

Net Surplus / (Deficit)	3,422	(1,437)	10,109	1,611	1,611	420	420
Beginning Cash Balance	814	11,685	814		814		
Cash Adjustments	7,448	(9,433)	(6,697)		-		
Ending Cash Balance	11,685	814	4,226		2,425	23,843	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana
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Fund Name	Professional Sports Convention Development Area							Fund Number	413	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,082,741	2,055,414	2,055,414	2,800,000	2,800,000	2,723,089		2,723,089	76,911	97%
Interest Earnings	14,387	15,005	15,005	-	-	106,667		106,667	(106,667)	-
Total Revenue	2,097,128	2,070,419	2,070,419	2,800,000	2,800,000	2,829,756		2,829,756	(29,756)	101%
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	4,020,000	-	-	-	-	-	-	-
Total Services & Charges	-	-	4,020,000	-	-	-	-	-	-	-
Capital	1,121,352	3,568,457	147,772	218,646	218,646	157,923	25,723	183,646	35,000	84%
Interfund Transfers Out						157,923	25,723	183,646	(183,646)	-
Total Expenditures	1,121,352	3,568,457	4,167,772	218,646	218,646	157,923	25,723	367,292	(148,646)	168%
Net Surplus / (Deficit)	975,776	(1,498,038)	(2,097,353)	2,581,354	2,581,354	2,671,833	(25,723)	2,462,464		
Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,751,408)	2,273,670	2,788,023		-					
Ending Cash Balance	-	775,632	1,466,302		3,356,985	5,246,037				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and '=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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Fund Name	Morris Performing Arts Center Capital						Fund Number	416		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	8,138	307	307	-	-	123,101		123,101	(123,101)	-
Reimbursements	-	378,872	378,872	-	-	-		-	-	-
Debt Proceeds	6,501,890	-	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	-		-	-	-
Total Revenue	6,510,028	379,179	379,179	-	-	123,101		123,101	(123,101)	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	30,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	359,274	-	-	-	-	-	-	-	-	-
Total Services & Charges	389,274	-	-	-	-	-	-	-	-	-
Capital	6,810,900	1,440,954	1,493,326	6,692,686	6,692,686	6,274,565	418,092	6,692,658	28	100%
Total Expenditures	7,200,174	1,440,954	1,493,326	6,692,686	6,692,686	6,274,565	418,092	6,692,658	28	100%
Net Surplus / (Deficit)	(690,145)	(1,061,775)	(1,114,147)	(6,692,686)	(6,692,686)	(6,151,465)		(6,569,557)		
Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926			Cash Reserves Target		
Cash Adjustments	(1,019,683)	2,771,603	569,331		-			No reserve requirement		
Ending Cash Balance	203,098	1,912,926	1,368,110		(4,779,760)	216,270				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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Fund Name	Palais Royale Historic Preservation	Fund Number	450
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,235	15,594	15,594	16,000	16,000	10,895		10,895	5,105	68%
Interest Earnings	1,417	3,450	3,450	2,512	2,512	4,020		4,020	(1,507)	160%
Total Revenue	15,653	19,044	19,044	18,512	18,512	14,915		14,915	3,598	81%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	-	10,000	0%
Total Services & Charges	-	-	-	10,000	10,000	-	-	-	10,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	10,000	10,000	-	-	-	10,000	0%
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Net Surplus / (Deficit)	15,653	19,044	19,044	8,512	8,512	14,915		14,915		
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Beginning Cash Balance	93,481	80,911	93,481		93,481					Cash Reserves Target
Cash Adjustments	(28,223)	(6,473)	(3,739)		-					
Ending Cash Balance	80,911	93,481	108,786		101,994	163,205				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:	This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.
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This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:	Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.
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Fund Name	Zoo Bond Capital							Fund Number	453	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	205	122	122	-	-	-		-	-	-
Debt Proceeds	5,891,800	-	-	-	-	-		-	-	-
Total Revenue	5,892,006	122	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	318,188	-	-	-	-	-	-	-	-	-
Total Services & Charges	318,188	-	-	-	-	-	-	-	-	-
Capital	1,105,985	4,467,955	0	-	-	-	-	-	-	-
Total Expenditures	1,424,173	4,467,955	0	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,467,833	(4,467,833)	122	-	-	-		-		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(4,467,833)	4,467,833	4,467,711		-					
Ending Cash Balance	-	-	4,467,833		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	45,200	43,384	43,384	134	134	20,011		20,011	(19,877)	14984%
Total Revenue	45,200	43,384	43,384	134	134	20,011		20,011	(19,877)	14984%

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	21,539	3,881	-	-	-	-	-	-	-	-
Series C - Colfax-Seitz	189,497	672	-	-	-	-	-	-	-	-
Series D - Howard-Farmers	-	2,816	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	8,218	15,000	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	1,085,400	2,565	-	-	-	-	-	-	-	-
Series G - East Race	543,907	465,962	267,485	-	-	-	-	-	-	-
Series H - Pinhook Park	26,051	57,555	42,067	1	1	-	-	-	1	0%
Series I - Other Park Improv.	13,778	44,749	55,602	11,624	11,624	-	-	-	11,624	0%
Series J - Pinhook Connect	1,263	4,403	-	35,191	35,191	14,004	15,370	29,374	5,817	83%
Series K - Future Projects	304,899	182,721	10,000	402,005	402,005	-	975	975	401,030	0%
Total Expenditures	2,194,553	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,472	7%

Expenditures by Type

Services & Charges										
Professional Services	6,414	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,414	-	-	-	-	-	-	-	-	-
Capital	2,188,139	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,473	7%
Total Expenditures	2,194,553	780,322	375,154	458,822	458,822	14,004	16,345	30,349	428,473	7%

Net Surplus / (Deficit)	(2,149,352)	(736,938)	(331,770)	(458,688)	(458,688)	6,007	(10,338)
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Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726			Cash Reserves Target
Cash Adjustments	3,815,744	(929,453)	(1,340,045)		-			No reserve requirement - Bond capital fund - spend down to zero
Ending Cash Balance	5,926,118	4,259,726	2,587,911		3,801,038	627,384		
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Parking Garages						Fund Number	601		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	778,176	842,422	842,422	859,619	859,619	707,999		707,999	151,620	82%
Fines, Forfeitures, and Fees	47,241	69,839	69,839	70,000	70,000	76,740		76,740	(6,740)	110%
Interest Earnings	11,309	22,813	22,813	4,985	4,985	6,202		6,202	(1,217)	124%
Other Income	3,404	-	-	-	-	4,536		4,536	(4,536)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	840,130	935,075	935,075	934,604	934,604	795,476		795,476	139,127	85%
Expenditures by Subdivisions										
Parking Enforcement	607	80,623	168,856	-	156,300	217,937	71,652	289,589	(133,289)	185%
Parking General Operations	406,178	585,441	92,666	177,898	168,490	100,694	15,843	116,537	51,954	69%
Main Street Garage	180,396	210,216	324,283	234,334	216,301	168,090	39,322	207,411	8,890	96%
Leighton Plaza Garage	164,397	231,288	332,274	242,086	223,453	122,904	76,927	199,831	23,622	89%
Wayne Street Garage	140,760	154,644	309,177	199,776	206,088	248,537	20,577	269,113	(63,025)	131%
Eddy St Commons Garage	-	-	3,704	-	-	49,330	-	49,330	(49,330)	-
Wayne West Garage	-	-	30,189	224,157	181,979	133,767	9,758	143,525	38,454	79%
Total Expenditures	892,339	1,262,212	1,261,150	1,078,252	1,152,612	1,041,257	234,079	1,275,336	(122,724)	111%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	286,156	197,293	479,194	684,779	4	105,371	-	105,371	(105,367)	-2422230%
Total Personnel	286,156	197,293	479,194	684,779	4	105,371	-	105,371	(105,367)	-2422230%
Supplies	22,310	29,259	40,114	61,609	67,209	38,499	-	38,499	28,711	57%
Services & Charges										
Professional Services	18,974	636,076	344,362	68,060	746,890	591,948	217,671	809,619	(62,729)	108%
Printing & Advertising	-	-	-	-	-	11	-	11	(11)	-
Utilities	101,206	114,917	138,058	104,000	114,450	149,395	-	149,395	(34,945)	131%
Repairs & Maintenance	69,498	143,195	52,754	6,294	58,794	36,429	16,408	52,837	5,957	90%
Other Services & Charges	15,787	41,864	95,668	22,060	31,595	49,557	-	49,557	(17,962)	157%
Travel	-	-	469	10,080	10,080	150	-	150	9,930	1%
	-	-	-	-	1,200	-	-	-	1,200	0%
Telecommunications	-	-	-	-	1,020	597	-	597	423	59%
	-	-	-	-	-	2,359	-	2,359	(2,359)	-
	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	13,613	20,257	20,257	7,960	-	7,960	12,297	39%
Total Services & Charges	205,465	936,052	644,925	230,751	984,286	838,406	234,079	1,072,484	(88,199)	109%
Operating Expenditures	513,932	1,162,603	1,164,234	977,139	1,051,499	982,275	234,079	1,216,354	(164,855)	116%
Capital	275,068	-	-	-	-	-	-	-	-	-
Bad Debt	55	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	103,285	99,609	96,916	101,112	101,112	58,982	-	58,982	42,130	58%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	103,285	99,609	96,916	101,112	101,112	58,982	-	58,982	42,130	58%
Total Expenditures	892,339	1,262,212	1,261,150	1,078,252	1,152,612	1,041,257	234,079	1,275,336	(122,725)	111%
Net Surplus / (Deficit)	(52,209)	(327,138)	(326,075)	(143,647)	(218,007)	(245,781)		(479,859)		
Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	(180,903)	560,249	283,656		-					
Ending Cash Balance	674,268	907,380	864,961		689,372	53,046				
Cash Reserves Target	907,380	315,553	315,287		288,153					
									Cash Reserves Target	
									25% of Annual expenditures	

Fund Purpose:

This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:

Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	459,963		459,963	943,116	33%
Donations	8,750	-	-	10,000	10,000	8,396		8,396	1,604	84%
Interest Earnings	9,447	2,954	2,954	16,800	16,800	4,736		4,736	12,064	28%
Other Income	58,561	172,449	172,449	50,636	50,636	72,267		72,267	(21,631)	143%
Interfund Allocation Reimb	29,817	-	-	-	-	-		-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	342,000		342,000	108,000	76%
Total Revenue	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	887,362		887,362	1,043,153	46%
Expenditures by Subdivisions										
Morris Performing Arts Center	1,168,404	1,413,999	1,521,576	1,864,598	1,864,598	968,209	135,320	1,103,528	761,070	59%
Events Promotion	-	-	-	40,000	40,000	9,077	8,138	17,215	22,785	43%
Total Expenditures	1,168,404	1,413,999	1,521,576	1,904,598	1,904,598	977,285	143,458	1,120,743	783,855	59%
Expenditures by Type										
Personnel										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	329,842	-	329,842	273,757	55%
Fringe Benefits	165,552	176,654	181,155	251,851	250,780	103,177	-	103,177	147,603	41%
Total Personnel	567,334	638,881	679,245	855,450	854,379	433,019	-	433,019	421,360	51%
Supplies	25,631	32,647	47,759	83,599	83,599	27,714	40,771	68,486	15,114	82%
Services & Charges										
Professional Services	63,163	61,849	109,002	82,000	81,780	57,180	-	57,180	24,600	70%
Printing & Advertising	52,191	74,137	61,112	119,534	119,534	56,657	28,592	85,249	34,284	71%
Utilities	133,765	137,372	143,388	181,976	181,976	106,215	-	106,215	75,761	58%
Repairs & Maintenance	56,533	66,555	87,128	132,853	132,853	62,010	20,084	82,094	50,760	62%
Education & Training	2,413	3,718	6,890	10,000	10,000	7,206	2,297	9,503	497	95%
Travel	5,775	4,341	3,626	6,120	6,340	2,281	5,896	8,177	(1,837)	129%
Other Services & Charges	39,255	114,797	86,045	119,647	119,647	41,467	45,818	87,286	32,362	73%
Total Services & Charges	353,095	462,767	497,192	652,130	652,130	333,017	102,686	435,703	216,427	67%
Operating Expenditures	946,060	1,134,295	1,224,195	1,591,180	1,590,109	793,750	143,458	937,208	652,901	59%
Interfund										
Interfund Allocations	222,344	279,705	297,381	313,418	314,489	183,535	-	183,535	130,954	58%
Total Interfund	222,344	279,705	297,381	313,418	314,489	183,535	-	183,535	130,954	58%
Total Expenditures	1,168,404	1,413,999	1,521,576	1,904,598	1,904,598	977,285	143,458	1,120,743	783,855	59%
Net Surplus / (Deficit)	905,436	(249,924)	(357,500)	25,917	25,917	(89,923)		(233,381)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(905,436)	249,924	357,500		-					
Ending Cash Balance	-	-	-		25,917	50,174				
Cash Reserves Target	116,840	141,400	152,158		190,460					

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	54,878	-	-	-	-	-	-	-	-	-
Morris Marketing (#273)	43	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	150	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	887,362	-	887,362	1,043,153	46%
Total Revenue	2,128,910	1,164,076	1,164,076	1,930,515	1,930,515	887,362		887,362	1,043,153	46%
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	459,963	-	459,963	943,116	33%
Interest Earnings	9,640	2,954	2,954	16,800	16,800	4,736	-	4,736	12,064	28%
Donations	8,750	-	-	10,000	10,000	8,396	-	8,396	1,604	84%
Other Income	113,439	172,449	172,449	50,636	50,636	72,267	-	72,267	(21,631)	143%
Interfund Allocation Reimb	29,817	-	-	-	-	-	-	-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	342,000	-	342,000	108,000	76%
Total Revenue	2,128,910	1,164,076	1,164,076	1,930,515	1,930,515	887,362		887,362	1,043,153	46%
Expenditures by Fund										
General Fund (#101)	643,333	184	-	-	-	-	-	-	-	-
Morris Marketing (#273)	74,852	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	264,160	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,168,404	1,413,999	1,521,576	1,904,598	1,904,598	977,285	143,458	1,120,743	783,855	59%
Total Expenditures	2,150,749	1,414,183	1,521,576	1,904,598	1,904,598	977,285	143,458	1,120,743	783,855	59%
Expenditures by Type										
Personnel										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	329,842	-	329,842	273,757	55%
Fringe Benefits	165,552	176,654	181,155	251,851	250,780	103,177	-	103,177	147,603	41%
Total Personnel	567,334	638,881	679,245	855,450	854,379	433,019	-	433,019	421,360	51%
Supplies	34,066	32,647	47,759	83,599	83,599	27,714	40,771	68,486	15,114	82%
Services & Charges										
Professional Services	67,607	61,849	109,002	82,000	81,780	57,180	-	57,180	24,600	70%
Printing & Advertising	74,502	74,321	61,112	119,534	119,534	56,657	28,592	85,249	34,284	71%
Utilities	133,765	137,372	143,388	181,976	181,976	106,215	-	106,215	75,761	58%
Repairs & Maintenance	62,349	66,555	87,128	132,853	132,853	62,010	20,084	82,094	50,760	62%
Education & Training	2,438	3,718	6,890	10,000	10,000	7,206	2,297	9,503	497	95%
Travel	6,711	4,341	3,626	6,120	6,340	2,281	5,896	8,177	(1,837)	129%
Other Services & Charges	40,622	114,797	86,045	119,647	119,647	41,467	45,818	87,286	32,362	73%
Total Services & Charges	387,992	462,951	497,192	652,130	652,130	333,017	102,686	435,703	216,427	67%
Interfund										
Interfund Allocations	222,344	279,705	297,381	313,418	314,489	183,535	-	183,535	130,954	58%
Interfund Transfers Out	939,012	-	-	-	-	-	-	-	-	-
Total Interfund	1,161,356	279,705	297,381	313,418	314,489	183,535	-	183,535	130,954	58%
Total Expenditures	2,150,749	1,414,183	1,521,576	1,904,598	1,904,598	977,285	143,458	1,120,743	783,855	59%
Net Surplus / (Deficit)	(21,838)	(250,107)	(357,500)	25,917	25,917	(89,923)		(233,381)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

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Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	3,186,633	3,008,853	3,008,853	2,167,000	2,167,000	1,414,518		1,414,518	752,482	65%
Interest Earnings	677	8,476	8,476	16,003	16,003	5,708		5,708	10,295	36%
Other Income	125,315	99,675	99,675	5,000	5,000	47,482		47,482	(42,482)	950%
Interfund Allocation Reimb	28,827	70,842	70,842	71,905	71,905	41,945		41,945	29,960	58%
Total Revenue	5,016,452	4,462,846	4,462,846	3,534,908	3,534,908	2,784,652		2,784,652	750,255	79%
Expenditures by Subdivisions										
City Operations	1,229,534	1,197,943	1,537,502	1,676,541	1,676,541	836,309	59,796	896,105	780,437	53%
Food & Beverage Operations	2,874,119	2,930,880	3,270,347	1,942,921	1,942,921	1,801,624	-	1,801,624	141,297	93%
Total Expenditures	4,103,653	4,128,823	4,807,849	3,619,462	3,619,462	2,637,933	59,796	2,697,728	921,734	75%
Expenditures by Type										
Personnel										
Salaries & Wages	334,824	337,490	387,748	512,653	512,653	220,541	-	220,541	292,112	43%
Fringe Benefits	114,116	112,298	133,624	213,697	213,697	78,358	-	78,358	135,339	37%
Other Personnel Costs	1,113,680	1,241,993	1,456,681	957,926	957,926	1,005,637	-	1,005,637	(47,711)	105%
Total Personnel	1,562,621	1,691,781	1,978,053	1,684,276	1,684,276	1,304,536	-	1,304,536	379,740	77%
Supplies	1,064,660	950,670	1,052,869	453,272	453,272	441,215	11,794	453,009	263	100%
Services & Charges										
Professional Services	179,143	198,618	172,655	133,518	133,518	94,054	-	94,054	39,464	70%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	356,068	347,863	343,600	396,747	396,747	227,635	-	227,635	169,112	57%
Repairs & Maintenance	72,081	136,704	149,846	140,245	140,245	80,700	42,087	122,787	17,458	88%
Education & Training	-	799	-	200	200	-	-	-	200	0%
Travel	-	-	-	-	-	-	-	-	-	-
Insurance	50,834	73,264	52,935	37,520	37,520	9,149	-	9,149	28,372	24%
Other Services & Charges	476,332	476,549	578,463	385,741	385,741	263,095	5,914	269,009	116,731	70%
Total Services & Charges	1,134,458	1,233,797	1,297,500	1,093,970	1,093,970	674,633	48,001	722,634	371,337	66%
Operating Expenditures	3,761,739	3,876,248	4,328,422	3,231,519	3,231,519	2,420,384	59,796	2,480,180	751,340	77%
Interfund Allocations	241,226	252,575	267,354	280,124	280,124	163,639	-	163,639	116,485	58%
Interfund Transfers Out	100,688	-	212,073	107,819	107,819	53,910	-	53,910	53,909	50%
Total Interfund	341,914	252,575	479,427	387,943	387,943	217,549	-	217,549	170,394	56%
Total Expenditures	4,103,653	4,128,823	4,807,849	3,619,462	3,619,462	2,637,933	59,796	2,697,728	921,734	75%
Net Surplus / (Deficit)	912,799	334,024	(345,003)	(84,554)	(84,554)	146,720		86,924		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	(90,401)	(1,156,422)	1,096,581		-					
Ending Cash Balance	1,016,748	194,350	945,928		109,796	564,743				
Cash Reserves Target	1,025,913	1,032,206	1,201,962		904,865					

Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital						Fund Number	671		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,748	33,418	33,418	19,759	19,759	37,526		37,526	(17,767)	190%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	494,855	494,855	500,000	500,000	500,000		500,000	-	100%
Total Revenue	5,748	528,273	528,273	519,759	519,759	537,526	-	537,526	(17,767)	103%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	415,617	223,629	106,740	106,740	50,627	229	50,856	55,885	48%
Total Expenditures	-	415,617	223,629	106,740	106,740	50,627	229	50,856	55,885	48%
Net Surplus / (Deficit)	5,748	112,656	304,644	413,019	413,019	486,899		486,670		
Beginning Cash Balance	983,710	983,612	983,710		983,710					
Cash Adjustments	(5,846)	(112,558)	(301,388)		-					
Ending Cash Balance	983,612	983,710	986,966		1,396,729	1,290,091				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target

\$800,000 Minimum per Board of Managers

Fund Purpose:

This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:

The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc						Fund Number	672		
Fund Type	Debt Service Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,814	5,924	5,924	622	622	7,066		7,066	(6,444)	1135%
Other Income	58,178	36,231	36,231	55,832	55,832	29,796		29,796	26,036	53%
Interfund Transfers In	100,688	-	-	107,819	107,819	53,910		53,910	53,909	50%
Total Revenue	383,117	263,591	263,591	385,710	385,710	312,209		312,209	73,501	81%
Expenditures by Type										
Services & Charges										
Debt Service Principal	297,175	313,180	309,315	315,561	315,561	156,200	-	156,200	159,361	49%
Debt Service Interest & Fees	105,192	94,738	84,073	73,193	73,193	37,963	-	37,963	35,230	52%
Total Expenditures	402,367	407,917	393,388	388,754	388,754	194,163	-	194,163	194,591	50%
Net Surplus / (Deficit)	(19,251)	(144,326)	(129,796)	(3,043)	(3,043)	118,046		118,046		
Beginning Cash Balance	196,702	193,705	196,702		196,702			Cash Reserves Target		
Cash Adjustments	16,253	147,323	110,057		-					
Ending Cash Balance	193,705	196,702	176,962		193,659	270,120				
Cash Reserves Target	-	-	-		-			No reserve requirement		

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	420	890	890	630	630	860		860	(229)	136%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	420	890	890	630	630	860		860	(229)	136%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	420	890	890	630	630	860	860
Beginning Cash Balance	30,218	30,041	30,218		30,218		
Cash Adjustments	(598)	(713)	(569)		-		
Ending Cash Balance	30,041	30,218	30,540		30,848	33,643	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	Bowman Cemetery						Fund Number	731		
Fund Type	Special Revenue Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,613	14,005	14,005	9,913	9,913	13,523		13,523	(3,610)	136%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	6,613	14,005	14,005	9,913	9,913	13,523		13,523	(3,610)	136%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	6,613	14,005	14,005	9,913	9,913	13,523		13,523		
Beginning Cash Balance	475,369	472,576	475,369		475,369			Cash Reserves Target		
Cash Adjustments	(9,406)	(11,213)	(8,949)		-					
Ending Cash Balance	472,576	475,369	480,425		485,282	529,247		\$400,000 minimum		
Cash Reserves Target	400,000	400,000	400,000		400,000					

Cash Reserves Target

\$400,000 minimum

Fund Purpose:

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service						Fund Number	757		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,217	5,303	5,303	11,163	11,163	3,255		3,255	7,909	29%
Interfund Transfers In	373,724	338,293	338,293	381,031	381,031	186,714		186,714	194,317	49%
Total Revenue	374,941	343,596	343,596	392,195	392,195	189,969		189,969	202,226	48%
Expenditures by Type										
Services & Charges										
Debt Service Principal	230,000	240,000	240,000	260,000	260,000	130,000	-	130,000	130,000	50%
Debt Service Interest & Fees	142,556	135,581	128,381	121,031	121,031	61,491	-	61,491	59,541	51%
Total Expenditures	372,556	375,581	368,381	381,031	381,031	191,491	-	191,491	189,541	50%
Net Surplus / (Deficit)	2,385	(31,986)	(24,786)	11,163	11,163	(1,522)		(1,522)		
Beginning Cash Balance	587,763	586,111	587,763		587,763					
Cash Adjustments	(4,036)	33,637	27,170		-					
Ending Cash Balance	586,111	587,763	590,148		598,927	592,773				
Cash Reserves Target	586,111	587,763	590,148		598,927					
								Cash Reserves Target		
								100% cash reserves per bond covenants		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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Fund Name	Studebaker-Oliver Revitalizing Grants						Fund Number	209		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	9,389	18,615	18,615	10,783	10,783	16,750		16,750	(5,967)	155%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	9,389	18,615	18,615	10,783	10,783	16,750		16,750	(5,967)	155%
Expenditures by Type										
Services & Charges										
Professional Services	41,621	25,658	39,368	84,626	84,626	13,559	182,597	196,156	(111,530)	232%
Total Services & Charges	41,621	25,658	39,368	84,626	84,626	13,559	182,597	196,156	(111,530)	232%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	41,621	25,658	39,368	84,626	84,626	13,559	182,597	196,156	(111,530)	232%
Net Surplus / (Deficit)	(32,231)	(7,043)	(20,752)	(73,843)	(73,843)	3,191		(179,406)		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	103,095	(63,821)	(13,635)		-					
Ending Cash Balance	763,112	692,248	657,860		618,405	642,897				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

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Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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Fund Name	Economic Development State Grants							Fund Number	210	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	126,822	85,650	85,650	-	-	-		-	-	-
Interest Earnings	51	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	126,873	85,650	85,650	-	-	-		-	-	-
Expenditures by Type										
Supplies	9,000	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	(46,845)	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	246,637	144,348	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	20,845	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	220,637	144,348	-	-	-	-	-	-	-	-
Total Expenditures	229,637	144,348	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(102,763)	(58,698)	85,650	-	-	-		-		
Beginning Cash Balance	26,876	27,154	26,876		26,876					
Cash Adjustments	103,041	58,420	(188,428)		-					
Ending Cash Balance	27,154	26,876	(75,903)		26,876	(66,903)				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Grant fund - spend down to zero										

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	229,133	229,133	-	-	1,571		1,571	(1,571)	-
Charges for Services	691,646	266,888	266,888	608,674	608,674	546,691		546,691	61,983	90%
Fines, Forfeitures, and Fees	70,178	92,005	92,005	64,500	64,500	44,480		44,480	20,021	69%
Interest Earnings	3,006	(92)	(92)	100,000	100,000	756		756	99,244	1%
Other Income	2,750	24,565	24,565	20,000	20,000	26,449		26,449	(6,449)	132%
Interfund Allocation Reimb	181,981	-	-	-	-	-		-	-	-
Interfund Transfers In	2,570,000	3,778,841	3,778,841	4,000,000	4,000,000	1,791,000		1,791,000	2,209,000	45%
Total Revenue	3,519,561	4,391,340	4,391,340	4,793,174	4,793,174	2,410,947		2,410,947	2,382,228	50%
Expenditures by Type										
Personnel										
Salaries & Wages	2,080,766	1,854,286	1,973,676	2,336,348	2,336,348	1,250,855	-	1,250,855	1,085,493	54%
Fringe Benefits	764,431	831,403	645,485	966,701	966,701	375,987	-	375,987	590,714	39%
Total Personnel	2,845,197	2,685,689	2,619,161	3,303,049	3,303,049	1,626,842	-	1,626,842	1,676,207	49%
Supplies	33,616	29,510	34,082	71,129	71,129	14,114	3,798	17,912	53,217	25%
Services & Charges										
Professional Services	303,797	496,648	618,918	906,021	912,221	385,964	285,409	671,373	240,847	74%
Printing & Advertising	5,797	12,182	14,892	23,979	18,979	4,654	3,195	7,849	11,130	41%
Education & Training	5,447	6,663	15,003	18,200	18,200	4,259	580	4,839	13,361	27%
Travel	7,763	8,342	15,891	24,633	24,633	2,835	2,054	4,889	19,744	20%
Repairs & Maintenance	1,367	1,302	1,230	4,406	4,406	656	-	656	3,750	15%
Other Services & Charges	26,286	16,044	68,764	42,700	41,500	13,527	1,460	14,987	26,513	36%
Total Services & Charges	350,457	541,181	734,699	1,019,938	1,019,938	411,895	292,698	704,594	315,345	69%
Operating Expenditures	3,229,270	3,256,381	3,387,942	4,394,117	4,394,117	2,052,851	296,496	2,349,347	2,044,769	53%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	665,860	758,702	845,870	936,455	936,455	549,262	-	549,262	387,193	59%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	665,860	758,702	845,870	936,455	936,455	549,262	-	549,262	387,193	59%
Total Expenditures	3,895,130	4,015,082	4,233,812	5,330,572	5,330,572	2,602,113	296,496	2,898,610	2,431,962	54%
Net Surplus / (Deficit)	(375,569)	376,258	157,528	(537,398)	(537,398)	(191,166)		(487,663)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	1,610,942	(1,611,630)	(528,357)		-					
Ending Cash Balance	1,629,498	394,125	23,296		(143,273)	455,463				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

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Fund Name	Dept of Community Investment Grants						Fund Number	212		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,419,448	5,559,168	5,559,168	3,067,662	3,067,662	1,766,429		1,766,429	1,301,233	58%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	71,243	15,178	15,178	67,500	67,500	-		-	67,500	0%
Misc Revenue-Interest Earnings	-	-	-	-	2,857	-		-	2,857	0%
Total Revenue	2,490,691	5,574,346	5,574,346	3,138,019	3,138,019	1,766,429		1,766,429	1,371,590	56%
Expenditures by Type										
Services & Charges										
Professional Services	19,785	-	-	-	-	-		-	-	-
Grants & Subsidies	2,804,158	4,310,457	2,859,882	10,771,637	10,771,637	1,948,957	2,644,752	4,593,708	6,177,929	43%
Total Services & Charges	2,823,943	4,310,457	2,859,882	10,771,637	10,771,637	1,948,957	2,644,752	4,593,708	6,177,929	43%
Total Expenditures	2,823,943	4,310,457	2,859,882	10,771,637	10,771,637	1,948,957	2,644,752	4,593,708	6,177,929	43%
Net Surplus / (Deficit)	(333,251)	1,263,889	2,714,464	(7,633,618)	(7,633,618)	(182,528)		(2,827,279)		
Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	237,341	(1,167,979)	(3,280,166)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(7,223,801)	353,481				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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Fund Name	Unsafe Building						Fund Number	219		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	68,583	68,515	68,515	91,240	91,240	46,316		46,316	44,924	51%
Interest Earnings	11,010	24,876	24,876	19,605	19,605	26,768		26,768	(7,163)	137%
Other Income	366	-	-	-	-	-		-	-	-
Total Revenue	79,960	93,390	93,390	110,845	110,845	73,083		73,083	37,761	66%
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	20,000	17,500	24,780	25,000	25,000	16,478	8,522	25,000	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	20,000	17,500	24,780	25,000	25,000	16,478	8,522	25,000	-	100%
Operating Expenditures	20,000	17,500	24,780	25,000	25,000	16,478	8,522	25,000	-	100%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	20,000	17,500	24,780	25,000	25,000	16,478	8,522	25,000	-	100%
Net Surplus / (Deficit)	59,960	75,890	68,610	85,845	85,845	56,606		48,083		
Beginning Cash Balance	764,981	832,938	764,981		764,981			Cash Reserves Target		
Cash Adjustments	7,997	(143,848)	(11,300)		-			No reserve requirement		
Ending Cash Balance	832,938	764,981	822,291		850,826	1,064,945				

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

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Fund Name	Rental Units Regulation						Fund Number	221		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	45,048	150,899	150,899	250,000	250,000	117,718		117,718	132,283	47%
Interest Earnings	1,596	5,230	5,230	9,380	9,380	10,935		10,935	(1,555)	117%
Interfund Transfers In	70,000	-	-	-	-	-		-	-	-
Total Revenue	116,643	156,129	156,129	259,380	259,380	128,653		128,653	130,728	50%
Expenditures by Type										
Personnel										
Salaries & Wages	52,636	42,182	(5,308)	-	-	25,332	-	25,332	(25,332)	-
Fringe Benefits	26,263	21,718	(425)	-	-	8,468	-	8,468	(8,468)	-
Total Personnel	78,899	63,900	(5,733)	-	-	33,800	-	33,800	(33,800)	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	985	1,475	62,325	144,866	144,866	2,907	87,959	90,866	54,000	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	985	1,475	62,325	144,866	144,866	2,907	87,959	90,866	54,000	63%
Interfund										
Interfund Allocations	-	-	-	-	-	23	-	-	-	-
Total Interfund	-	-	-	-	-	23	-	-	-	-
Total Expenditures	79,884	65,375	56,593	144,866	144,866	36,730	87,959	124,666	20,200	86%
Net Surplus / (Deficit)	36,760	90,754	99,537	114,514	114,514	91,922		3,986		
Beginning Cash Balance	87,416	189,090	87,416		87,416					
Cash Adjustments	64,915	(192,429)	(63,427)		-					
Ending Cash Balance	189,090	87,416	123,526		201,930	505,011				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	28,750	23,580	23,580	25,000	25,000	12,135		12,135	12,865	49%
Charges for Services	53,545	43,575	43,575	45,200	45,200	27,737		27,737	17,463	61%
Fines, Forfeitures, and Fees	292,490	301,742	301,742	181,900	181,900	117,175		117,175	64,725	64%
Interest Earnings	1,439	1,261	1,261	-	-	5,551		5,551	(5,551)	-
Debt Proceeds	500,000	232,000	232,000	356,000	356,000	356,000		356,000	-	100%
Other Income	50,120	19,515	19,515	1,000	1,000	-		-	1,000	0%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,930,968	3,298,000	3,298,000	6,800,000	6,800,000	2,799,000		2,799,000	4,001,000	41%
Total Revenue	3,857,313	3,919,673	3,919,673	7,409,100	7,409,100	3,317,598		3,317,598	4,091,502	45%
Expenditures by Subdivisions										
Neighborhood Services	2,843,929	3,247,961	3,742,671	6,495,550	6,495,550	2,740,022	298,435	3,038,457	3,457,093	47%
Animal Resource Center	941,390	1,148,773	1,258,552	1,484,103	1,484,103	679,002	122,499	801,501	682,601	54%
Total Expenditures	3,785,320	4,396,734	5,001,223	7,979,653	7,979,653	3,419,023	420,934	3,839,958	4,139,694	48%
Expenditures by Type										
Personnel										
Salaries & Wages	1,341,301	1,808,248	1,997,996	2,946,308	2,946,308	1,267,605	-	1,267,605	1,678,703	43%
Fringe Benefits	543,091	523,537	753,840	1,358,493	1,358,493	452,672	-	452,672	905,821	33%
Total Personnel	1,884,392	2,331,786	2,751,836	4,304,801	4,304,801	1,720,278	-	1,720,278	2,584,524	40%
Supplies	142,735	212,692	179,819	272,021	272,021	96,523	43,050	139,572	132,449	51%
Services & Charges										
Professional Services	64,822	119,532	162,559	288,155	288,155	184,588	29,145	213,733	74,422	74%
Printing & Advertising	19,060	11,387	7,497	22,147	22,147	4,587	1,196	5,782	16,365	26%
Utilities	35,837	35,422	38,188	41,389	41,389	23,681	-	23,681	17,708	57%
Repairs & Maintenance	232,670	129,650	352,604	785,816	785,816	116,332	37,649	153,981	631,835	20%
Education & Training	5,305	7,627	8,354	29,900	29,900	3,156	-	3,156	26,744	11%
Travel	1,360	6,641	5,430	26,400	26,400	5,557	2,511	8,068	18,332	31%
Other Services & Charges	123,694	199,211	121,521	215,266	215,266	56,467	90,010	146,477	68,789	68%
Debt Service Principal	181,470	207,530	247,430	306,356	306,356	217,003	-	217,003	89,353	71%
Debt Service Interest & Fees	5,625	13,571	19,272	30,088	30,088	15,823	-	15,823	14,265	53%
Total Services & Charges	669,841	730,571	962,854	1,745,517	1,745,517	627,193	160,511	787,704	957,813	45%
Operating Expenditures	2,696,968	3,275,049	3,894,508	6,322,339	6,322,339	2,443,994	203,561	2,647,554	3,674,786	42%
Bad Debt	-	270	682	-	-	-	-	-	-	-
Interfund Allocations	767,616	848,209	972,169	1,062,454	1,062,454	623,367	-	623,367	439,087	59%
Total Expenditures	3,785,320	4,396,734	5,001,223	7,979,653	7,979,653	3,419,023	420,934	3,839,958	4,139,695	48%
Net Surplus / (Deficit)	71,993	(477,061)	(1,081,550)	(570,553)	(570,553)	(101,426)		(522,360)		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	234,088	170,981	1,081,553		-					
Ending Cash Balance	803,572	497,492	497,495		(73,061)	(96,793)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant						Fund Number	410		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,046	8,846	8,846	7,950	7,950	1,886		1,886	6,064	24%
Other Income	385,577	-	-	-	-	-		-	-	-
Total Revenue	389,623	8,846	8,846	7,950	7,950	1,886		1,886	6,064	24%
Expenditures by Type										
Services & Charges										
Debt Service Principal	18,000	338,253	-	-	-	-	-	-	-	-
Other Services & Charges								-	-	-
Total Expenditures	18,000	338,253	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	371,623	(329,407)	8,846	7,950	7,950	1,886		1,886		
Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	(366,073)	323,857	361,489		-					
Ending Cash Balance	32,733	27,182	397,517		35,132	73,800				
Cash Reserves Target	-	-	-		-	-				
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building							Fund Number	600	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,886,287	2,099,002	2,099,002	2,285,800	2,285,800	2,121,899		2,121,899	163,901	93%
Fines, Forfeitures, and Fees	5,860	13,890	13,890	13,000	13,000	3,388		3,388	9,612	26%
Interest Earnings	28,301	56,845	56,845	55,082	55,082	98,068		98,068	(42,986)	178%
Other Income	2,105	5,831	5,831	-	-	3,110		3,110	(3,110)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,922,553	2,175,568	2,175,568	2,353,882	2,353,882	2,226,464		2,226,464	127,417	95%
Expenditures by Type										
Personnel										
Salaries & Wages	788,291	830,167	881,725	1,032,036	1,032,036	542,711	-	542,711	489,325	53%
Fringe Benefits	343,343	347,728	364,906	490,334	490,334	188,963	-	188,963	301,372	39%
Total Personnel	1,131,634	1,177,895	1,246,632	1,522,370	1,522,370	731,673	-	731,673	790,697	48%
Supplies	25,192	22,819	22,678	23,000	23,000	10,583	507	11,090	11,910	48%
Services & Charges										
Professional Services	-	-	760	8,000	8,000	661	-	661	7,339	8%
Printing & Advertising	161	-	252	4,200	4,200	-	-	-	4,200	0%
Education & Training	3,413	5,867	5,846	6,000	6,000	4,286	-	4,286	1,714	71%
Travel	9	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	27,699	30,349	28,036	29,743	29,743	17,834	-	17,834	11,909	60%
Other Services & Charges	28,286	578,003	1,157,292	34,550	34,550	19,739	1,133,727	1,153,465	(1,118,915)	3339%
Debt Service Principal	23,593	4,673	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	526	49	-	-	-	-	-	-	-	-
Total Services & Charges	83,687	618,941	1,192,185	88,493	88,493	42,520	1,133,727	1,176,247	(1,087,753)	1329%
Operating Expenditures	1,240,513	1,819,655	2,461,495	1,633,863	1,633,863	784,776	1,134,234	1,919,010	(285,146)	117%
Capital	-	29,033	57,522	80,000	80,000	56,437	-	56,437	23,564	71%
Bad Debt	-	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	665,210	356,582	319,976	350,370	350,370	205,994	-	205,994	144,376	59%
Total Expenditures	1,905,723	2,205,269	2,838,993	2,065,233	2,065,233	1,047,207	1,134,234	2,181,441	(116,206)	106%
Net Surplus / (Deficit)	16,830	(29,702)	(663,425)	288,649	288,649	1,179,257		45,023		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	7,855	5,017	673,217		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		2,391,020	4,482,903				
Cash Reserves Target	476,431	551,317	709,748		516,308					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the “built environment” through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Fund Name	Industrial Revolving Fund						Fund Number	754		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	4,749,980	-	-	-	-	-		-	-	-
Interest Earnings	50,529	156,288	156,288	221,654	221,654	103,210		103,210	118,444	47%
Other Income	809,701	979,867	979,867	847,900	847,900	267,250		267,250	580,650	32%
Total Revenue	5,610,209	1,136,154	1,136,154	1,069,554	1,069,554	370,459		370,459	699,094	35%
Expenditures by Type										
Services & Charges										
Professional Services	246,601	48,257	36,211	511,693	511,693	27,631	45,613	73,244	438,449	14%
Other Services & Charges	21,756	38,120	45,905	36,962	36,962	29,278	(30)	29,249	7,713	79%
Grants & Subsidies	4,290,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	4,558,357	86,377	82,115	548,655	548,655	56,910	45,583	102,493	446,162	19%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,558,357	86,377	82,115	548,655	548,655	56,910	45,583	102,493	446,162	19%
Net Surplus / (Deficit)	1,051,853	1,049,778	1,054,039	520,899	520,899	313,550		267,967		
Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(2,345,781)	244,151	(23,859)		-					
Ending Cash Balance	2,406,914	3,700,843	4,731,022		4,221,741	3,221,616				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No City reserve requirement; there are program requirements		

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service						Fund Number	756		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	36,162	36,162	53		53	36,109	0%
Interfund Transfers In	1,715,000	1,714,000	1,714,000	1,710,844	1,710,844	1,713,500		1,713,500	(2,656)	100%
Total Revenue	1,715,091	1,714,091	1,714,091	1,747,006	1,747,006	1,713,553		1,713,553	33,453	98%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,060,000	1,090,000	1,120,000	1,160,000	1,160,000	575,000	-	575,000	585,000	50%
Debt Service Interest & Fees	651,344	619,319	586,394	552,844	552,844	281,384	-	281,384	271,459	51%
Total Expenditures	1,711,344	1,709,319	1,706,394	1,712,844	1,712,844	856,384	-	856,384	856,459	50%
Net Surplus / (Deficit)	3,748	4,773	7,698	34,162	34,162	857,169		857,169		
Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699			Cash Reserves Target		
Cash Adjustments	(7,370)	(1,150)	(3,950)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,776,861	2,614,586		100% cash reserves per bond covenants		
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,776,861					

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

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Fund Name	2017 Eddy Street Commons Bond Capital						Fund Number	759		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	25,565	1	1	515	515	1		1	514	0%
Total Revenue	25,565	1	1	515	515	1		1	514	0%
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	25,565	1	1	515	515	1		1		
Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(25,566)	-	-		-					
Ending Cash Balance	25,762	25,763	25,764		26,278	25,768				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service						Fund Number	760		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	188	187	187	75,577	75,577	109		109	75,468	0%
Interfund Transfers In	1,926,375	1,929,875	1,929,875	1,955,125	1,955,125	1,955,125		1,955,125	-	100%
Total Revenue	1,926,563	1,930,062	1,930,062	2,030,702	2,030,702	1,955,234		1,955,234	75,468	96%
Expenditures by Type										
Services & Charges										
Debt Service Principal	720,000	760,000	810,000	865,000	865,000	425,000	-	425,000	440,000	49%
Debt Service Interest & Fees	1,206,375	1,169,875	1,131,375	1,090,125	1,090,125	550,375	-	550,375	539,750	50%
Total Expenditures	1,926,375	1,929,875	1,941,375	1,955,125	1,955,125	975,375	-	975,375	979,750	50%
Net Surplus / (Deficit)	188	187	(11,313)	75,577	75,577	979,859		979,859		
Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611			Cash Reserves Target		
Cash Adjustments	(205,476)	205,101	11,500		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,744,188	4,649,033		\$2,500,000 minimum		
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000					

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

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Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	3,281	2,738	2,738	2,200	2,200	1,666		1,666	534	76%
Charges for Services	9,160,143	8,923,201	8,923,201	11,965,257	11,965,257	5,881,546		5,881,546	6,083,711	49%
Interest Earnings	7,009	78	78	-	-	3,507		3,507	(3,507)	-
Other Income	115,532	59,794	59,794	59,500	59,500	34,010		34,010	25,490	57%
Interfund Allocation Reimb	160,000	160,000	160,000	160,000	160,000	93,333		93,333	66,667	58%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	9,445,964	9,145,812	9,145,812	12,186,957	12,186,957	6,014,063		6,014,063	6,172,895	49%
Expenditures by Division										
Equipment Services	9,334,778	9,412,885	10,298,079	11,374,587	11,361,812	5,657,096	34,337	5,691,434	5,670,378	50%
Print Shop	-	-	-	-	-	-	-	-	-	-
Radio Shop	192,096	213,640	232,485	344,536	344,536	142,468	4,573	147,041	197,495	43%
Building Maintenance	173,605	195,423	236,661	293,248	360,221	150,471	788	151,260	208,962	42%
Facilities Management	142,772	159,963	144,771	192,746	192,746	91,084	-	91,084	101,662	47%
Capital	67,785	168,092	138,767	358,150	358,150	13,018	22,067	35,085	323,065	10%
Total Expenditures	9,911,036	10,150,004	11,050,762	12,563,267	12,617,465	6,054,138	61,765	6,115,903	6,501,562	48%
Expenditures by Type										
Personnel										
Salaries & Wages	1,765,863	1,778,787	2,254,224	2,711,264	2,748,685	1,401,627	-	1,401,627	1,347,058	51%
Fringe Benefits	751,937	721,904	860,801	1,244,945	1,261,722	520,470	9,588	530,058	731,664	42%
Total Personnel	2,517,800	2,500,690	3,115,025	3,956,209	4,010,407	1,922,097	9,588	1,931,685	2,078,722	48%
Supplies	6,392,707	6,543,875	6,834,645	7,190,091	7,190,091	3,522,588	5,341	3,527,929	3,662,162	49%
Services & Charges										
Professional Services	12,641	6,968	15,569	86,530	84,580	1,735	-	1,735	82,845	2%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	73,151	68,323	60,520	80,881	80,881	43,561	-	43,561	37,320	54%
Repairs & Maintenance	123,289	279,396	190,780	371,358	373,704	69,630	35,066	104,696	269,008	28%
Education & Training	4,953	4,990	8,182	18,050	16,801	2,571	3,975	6,546	10,255	39%
Travel	61	2,342	2,875	4,850	5,703	1,853	-	1,853	3,850	32%
Other Services & Charges	13,527	12,570	12,594	21,187	21,187	7,221	7,795	15,015	6,171	71%
Debt Service Principal	8,069	8,254	4,198	-	-	-	-	-	-	-
Debt Service Interest & Fees	422	237	48	-	-	-	-	-	-	-
Total Services & Charges	236,114	383,080	294,765	582,856	582,856	126,569	46,836	173,405	409,449	30%
Capital	7,239	-	25,342	7,200	7,200	-	-	-	7,200	0%
Interfund										
Interfund Allocations	757,176	722,359	780,985	826,912	826,912	482,884	-	482,884	344,028	58%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	757,176	722,359	780,985	826,912	826,912	482,884	-	482,884	344,028	58%
Total Expenditures	9,911,036	10,150,004	11,050,762	12,563,267	12,617,465	6,054,138	61,765	6,115,903	6,501,561	48%
Net Surplus / (Deficit)	(465,072)	(1,004,193)	(1,904,950)	(376,310)	(430,508)	(40,075)		(101,840)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666			Cash Reserves Target		
Cash Adjustments	1,015,485	453,779	1,552,063		-					
Ending Cash Balance	1,209,079	658,666	305,778		228,158	124,696				
Cash Reserves Target	-	-	-		-			No reserve requirement		

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and Radio Shop provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-
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Beginning Cash Balance	-	26,221	-		-	
Cash Adjustments	26,221	(26,221)	-		-	
Ending Cash Balance	26,221	-	-		-	-
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

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Fund Name	Liability Insurance						Fund Number	226		
Fund Type	Internal Service Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Revenue										
Interest Earnings	79,266	164,629	164,629	117,112	117,112	197,692		197,692	(80,580)	169%
Other Income	741,339	500,956	500,956	-	-	10,502		10,502	(10,502)	-
Interfund Allocation Reimb	3,365,000	3,583,000	3,583,000	3,639,999	3,639,999	2,123,333		2,123,333	1,516,666	58%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,185,605	4,248,586	4,248,586	3,757,111	3,757,111	2,331,526		2,331,526	1,425,584	62%

Expenditures by Division										
Safety/Risk Management	-	-	-	-	-	-	-	-	-	-
Liability Insurance	1,555,388	1,062,020	1,184,958	1,353,674	1,353,674	1,239,880	53,992	1,293,871	59,803	96%
Business Insurance	2,429,126	872,633	521,205	1,270,443	1,270,443	268,658	179,846	448,504	821,939	35%
Workers' Compensation	1,068,632	1,086,164	1,392,161	1,405,424	1,405,424	722,039	51,180	773,219	632,205	55%
Catastrophic Events	479	500	-	92,733	92,733	-	-	-	92,733	0%
Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	4,122,275	2,230,577	285,017	2,515,594	1,606,680	61%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	24,902	29,792	37,660	55,000	55,000	26,477	24,256	50,733	4,268	92%
Total Personnel	24,902	29,792	37,660	55,000	55,000	26,477	24,256	50,733	4,268	92%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	405,364	498,869	275,275	418,443	418,443	172,255	194,346	366,600	51,843	88%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,710,233	231,043	-	-	-	-	-	-	-	-
Insurance	2,121,803	2,052,688	2,427,744	2,282,474	2,282,474	1,882,808	49,926	1,932,734	349,740	85%
Other Services & Charges	790,843	208,426	357,645	1,273,624	1,273,624	149,038	16,490	165,528	1,108,096	13%
Total Services & Charges	5,028,243	2,991,026	3,060,665	3,974,541	3,974,541	2,204,100	260,761	2,464,862	1,509,679	62%

Capital	479	500	-	92,733	92,733	-	-	-	92,733	0%
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Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	4,122,275	2,230,577	285,017	2,515,594	1,606,680	61%
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Net Surplus / (Deficit)	(868,019)	1,227,268	1,150,261	(365,164)	(365,164)	100,949		(184,068)		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867		Cash Reserves Target			
Cash Adjustments	724,011	(1,083,259)	(1,490,355)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,735,703	8,562,324				
Cash Reserves Target	2,526,812	1,510,659	1,549,162		2,061,137		50% of Annual expenditures			

Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,620,204	9,990,823	9,990,823	14,991,280	14,991,280	8,744,914		8,744,914	6,246,366	58%
Charges for Services	-	2,602	2,602	-	-	-		-	-	-
Debt Proceeds	166,343	-	-	-	-	-		-	-	-
Other Income	131,610	131,250	131,250	-	-	146,231		146,231	(146,231)	-
Donations	181,987	15,000	15,000	-	-	-		-	-	-
Interest Earnings	53,386	123,322	123,322	72,145	72,145	153,799		153,799	(81,654)	213%
Total Revenue	10,153,530	10,262,996	10,262,996	15,063,425	15,063,425	9,044,944		9,044,944	6,018,481	60%
Expenditures by Division										
311 Call Center	637,390	675,189	1,194,171	1,418,380	1,418,380	780,913	565	781,478	636,902	55%
Innovation & Technology	8,398,022	8,751,316	11,307,227	16,257,128	16,746,128	8,103,209	3,316,782	11,419,991	5,326,136	68%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	18,164,507	8,884,122	3,317,347	12,201,469	5,963,038	67%
Expenditures by Type										
Personnel										
Salaries & Wages	1,965,182	2,176,973	3,198,257	3,532,087	3,532,087	2,001,433	-	2,001,433	1,530,654	57%
Fringe Benefits	711,976	794,161	1,120,370	1,494,332	1,494,332	662,000	-	662,000	832,332	44%
Total Personnel	2,677,158	2,971,134	4,318,627	5,026,419	5,026,419	2,663,433	-	2,663,433	2,362,986	53%
Supplies	468,930	164,623	704,783	1,459,089	1,597,589	829,775	138,874	968,649	628,940	61%
Services & Charges										
Professional Services	782,666	967,886	811,905	2,434,042	2,780,009	904,493	1,031,614	1,936,107	843,902	70%
Printing & Advertising	4,366	6,393	11,108	15,600	14,600	2,807	240	3,047	11,553	21%
Repairs & Maintenance	3,802,342	4,116,523	5,556,651	7,360,813	7,366,346	3,588,761	2,051,386	5,640,147	1,726,199	77%
Education & Training	34,682	32,822	19,183	67,095	67,095	12,959	3,132	16,091	51,004	24%
Travel	24,829	30,830	46,813	49,916	49,916	31,262	6,298	37,560	12,356	75%
Other Services & Charges	243,852	255,730	270,067	324,037	324,037	146,410	18,373	164,783	159,254	51%
Debt Service Principal	930,920	817,680	686,269	835,752	835,752	645,118	67,429	712,548	123,204	85%
Debt Service Interest & Fees	65,014	57,489	68,681	96,426	96,426	54,214	-	54,214	42,213	56%
Total Services & Charges	5,888,671	6,285,351	7,470,676	11,183,681	11,534,181	5,386,024	3,178,473	8,564,497	2,969,685	74%
Operating Expenditures	9,034,758	9,421,108	12,494,086	17,669,189	18,158,189	8,879,232	3,317,347	12,196,579	5,961,611	67%
Total Interfund	653	5,398	7,312	6,318	6,318	4,891	-	4,891	1,427	77%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	18,164,507	8,884,122	3,317,347	12,201,469	5,963,038	67%
Net Surplus / (Deficit)	1,118,119	836,490	(2,238,402)	(2,612,083)	(3,101,083)	160,822		(3,156,525)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865			Cash Reserves Target		
Cash Adjustments	(2,475,792)	521,182	3,453,866		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		381,782	6,713,192				
Cash Reserves Target	-	-	-		-			No reserve requirement		

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	16,151,649	17,264,637	17,264,637	18,082,500	18,082,500	10,395,107		10,395,107	7,687,393	57%
Other Income	868,171	645,958	645,958	810,000	810,000	449,542		449,542	360,458	55%
Interest Earnings	153,013	281,357	281,357	184,659	184,659	255,321		255,321	(70,662)	138%
Total Revenue	17,172,834	18,191,953	18,191,953	19,077,159	19,077,159	11,099,970		11,099,970	7,977,189	58%
Expenditures by Subdivision										
Health Insurance	16,778,282	17,293,498	17,289,436	20,078,498	20,078,498	11,286,896	1,565,875	12,852,771	7,225,727	64%
Workplace Wellness Clinic	349,692	1,862,320	1,301,396	1,289,140	1,289,140	982,422	670,783	1,653,205	(364,066)	128%
Employee Wellness	86,404	81,555	143,832	145,000	145,000	65,364	39,135	104,499	40,501	72%
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	21,512,637	12,334,683	2,275,792	14,610,476	6,902,162	68%
Expenditures by Type										
Personnel										
Other Personnel Costs	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	10,982,704	1,367,316	12,350,021	6,976,470	64%
Total Personnel	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	10,982,704	1,367,316	12,350,021	6,976,470	64%
Supplies	49,303	64,176	113,029	179,183	179,183	60,242	68,124	128,367	50,816	72%
Services & Charges										
Professional Services	460,652	1,993,988	1,384,334	1,336,061	1,336,061	988,758	610,938	1,599,696	(263,635)	120%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	613,232	603,954	568,178	669,303	669,303	302,829	229,414	532,243	137,060	80%
Other Services & Charges	4,351	8,628	3,551	1,500	1,500	149	-	149	1,351	10%
Total Services & Charges	1,078,234	2,606,570	1,956,063	2,006,964	2,006,964	1,291,737	840,352	2,132,088	(125,124)	106%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	21,512,637	12,334,683	2,275,792	14,610,476	6,902,162	68%
Net Surplus / (Deficit)	(41,543)	(1,045,420)	(542,711)	(2,435,478)	(2,435,478)	(1,234,713)		(3,510,505)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414			Cash Reserves Target		
Ending Cash Balance	10,143,060	10,786,414	10,708,563		8,350,937	8,622,552		25% of Annual expenditures		
Cash Reserves Target	4,303,594	4,809,343	4,683,666		5,378,159					

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

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Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

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Fund Name	Unemployment Compensation						Fund Number	713		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	77,230	8,305	8,305	85,000	85,000	10,019		10,019	74,981	12%
Interest Earnings	899	2,161	2,161	1,992	1,992	-		-	1,992	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	78,129	10,467	10,467	86,992	86,992	10,019		10,019	76,973	12%
Expenditures by Type										
Personnel										
Other Personnel Costs	24,444	77,693	77,729	-	82,500	59,438	-	59,438	23,062	72%
Total Expenditures	24,444	77,693	77,729	-	82,500	59,438	-	59,438	23,062	72%
Net Surplus / (Deficit)	53,685	(67,226)	(67,263)	86,992	4,492	(49,419)		(49,419)		
Beginning Cash Balance	-	31,859	-		-			Cash Reserves Target		
Cash Adjustments	(21,826)	35,368	145,141		-					
Ending Cash Balance	31,859	-	77,878		4,492	(49,027)				
Cash Reserves Target	6,111	19,423	19,432		20,625			25% of Annual expenditures		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

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Fund Name	Parental Leave						Fund Number	714		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	260,138	283,791	283,791	297,000	297,000	177,589		177,589	119,411	60%
Interest Earnings	4,817	14,964	14,964	14,871	14,871	25,075		25,075	(10,204)	169%
Total Revenue	264,956	298,755	298,755	311,871	311,871	202,665		202,665	109,207	65%
Expenditures by Type										
Personnel										
Salaries & Wages	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Total Expenditures	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Net Surplus / (Deficit)	185,082	215,359	220,734	161,871	161,871	202,665		202,665		
Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target 8% of Annual expenditures - one month reserve		
Cash Adjustments	(254,271)	(146,170)	(36,928)		-					
Ending Cash Balance	157,521	226,711	410,517		388,582	1,080,862				
Cash Reserves Target	6,390	6,672	6,242		12,000					

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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Fund Name	Rainy Day						Fund Number	102		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	151,774	321,428	321,428	227,508	227,508	310,354		310,354	(82,846)	136%
Total Revenue	151,774	321,428	321,428	227,508	227,508	310,354		310,354	(82,846)	136%
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	151,774	321,428	321,428	227,508	227,508	310,354		310,354		
Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077			Cash Reserves Target		
Cash Adjustments	(215,865)	(257,337)	(11,231,505)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,137,585	12,146,613		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers		
Cash Reserves Target	8,998,791	9,572,816	9,643		10,050,631					

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

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Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,750	26,704	26,704	86,747	86,747	64,454		64,454	22,293	74%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	2,450	2,450	12,000	12,000	14,380		14,380	(2,380)	120%
Misc Revenue-Donations from Private S	59,996	49,909	49,909	20,000	20,000	15,487		15,487	4,513	77%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	63	51	51	-	-	38		38	(38)	-
Home Energy Improvements	105,000	-	-	-	-	41,100		41,100	(41,100)	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	3,473,000	3,473,000	-	-	-		-	-	-
Total Revenue	278,809	3,652,115	3,652,115	118,747	118,747	135,459		135,459	(16,712)	114%

Expenditures by Project										
Wayfinding Signage Project	-	-	5,295,688	1,704,312	1,704,312	614,267	452,360	1,066,627	637,685	63%
Bloomberg Mayors Challenge	232,795	78,044	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	-	5,856	2,971	9,000	14,000	4,348	-	4,348	9,652	31%
Historic Preservation Commiss.	-	266	-	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	32,818	24,565	10,163	25,000	51,040	3,012	(2,460)	552	50,488	1%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	34,535	38,753	31,148	50,000	50,000	29,037	6,785	35,822	14,178	72%
Code Enforcement Demolitions	44,425	-	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	344,573	147,483	5,339,970	1,791,812	1,834,312	650,664	468,145	1,118,809	715,503	61%

Expenditures by Type										
Supplies	32,818	8,182	-	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	267,330	116,796	5,326,836	1,754,312	1,754,312	643,304	459,145	1,102,449	651,863	63%
Printing & Advertising	-	4,732	2,971	1,000	6,000	4,348	-	4,348	1,652	72%
Repairs & Maintenance	-	11,460	-	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	44,425	-	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	311,755	139,302	5,339,970	1,789,312	1,831,812	650,664	468,145	1,118,809	713,003	61%
Total Expenditures	344,573	147,483	5,339,970	1,791,812	1,834,312	650,664	468,145	1,118,809	715,503	61%

Net Surplus / (Deficit)	(65,765)	3,504,631	(1,687,855)	(1,673,065)	(1,715,565)	(515,205)	(983,350)
Beginning Cash Balance	978,522						
Cash Adjustments	978,522	981,455	978,522		978,522		
	68,698	(3,507,564)	1,604,090		-		
Ending Cash Balance	981,455	978,522	894,757		(737,043)	2,310,213	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:

Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

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Fund Name	Loss Recovery						Fund Number	227		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,761	53,138	53,138	41,355	41,355	81,910		81,910	(40,555)	198%
Intergov./State Grants-Health	634,425	1,067,118	1,067,118	-	-	-		-	-	-
Total Revenue	640,186	1,120,256	1,120,256	41,355	41,355	81,910		81,910	(40,555)	198%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	200,000	200,000	-	156,000	156,000	44,000	78%
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
Total Expenditures	-	-	-	410,000	410,000	-	156,000	156,000	254,000	38%
Net Surplus / (Deficit)	640,186	1,120,256	1,120,256	(368,645)	(368,645)	81,910		(74,090)		
Beginning Cash Balance	414,099	481,214	414,099		414,099				Cash Reserves Target	
Cash Adjustments	(573,071)	(1,187,371)	(481,427)		-					
Ending Cash Balance	481,214	414,099	1,052,929		45,454	3,205,777			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

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Fund Name	Human Rights Federal Grants						Fund Number	258		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	66,260	8,775	8,775	187,000	187,000	76,900		76,900	110,100	41%
Charges for Services	1,667	20,000	20,000	-	-	10,000		10,000	(10,000)	-
Interest Earnings	4,033	6,995	6,995	3,000	3,000	7,492		7,492	(4,492)	250%
Other Income	-	-	-	40,000	40,000	-		-	40,000	0%
Total Revenue	71,960	35,770	35,770	230,000	230,000	94,392		94,392	135,608	41%
Expenditures by Subdivision										
General	2,760	-	-	-	-	-	-	-	-	-
EEOC	98,244	96,673	116,706	129,396	151,746	81,585	10,482	92,067	59,679	61%
HUD	81,278	100,097	114,345	230,182	230,182	101,071	11,176	112,247	117,934	49%
Total Expenditures	182,282	196,770	231,051	359,577	381,927	182,656	21,658	204,314	177,613	53%
Expenditures by Type										
Personnel										
Salaries & Wages	108,072	121,381	142,532	146,200	146,200	79,194	-	79,194	67,006	54%
Fringe Benefits	31,431	46,580	51,677	62,377	62,377	32,813	-	32,813	29,564	53%
Total Personnel	139,503	167,962	194,209	208,577	208,577	112,007	-	112,007	96,570	54%
Supplies	824	1,280	2,402	12,000	12,000	1,853	-	1,853	10,147	15%
Services & Charges										
Professional Services	21,692	1,667	250	16,400	19,157	7,171	4,400	11,571	7,586	60%
Printing & Advertising	9,323	23,500	12,284	52,000	52,000	11,531	17,258	28,789	23,211	55%
Education & Training	3,503	-	9,675	16,000	19,200	8,000	-	8,000	11,200	42%
Travel	7,295	2,068	11,891	23,000	26,243	11,440	-	11,440	14,803	44%
Repair & Maintenance	-	-	-	-	-	17	-	17	(17)	-
Other Services & Charges	141	-	-	31,000	14,150	2,133	-	2,133	12,017	15%
	-	294	340	600	600	287	-	287	313	48%
Total Services & Charges	41,955	27,235	34,101	138,400	130,750	40,292	21,658	61,950	68,800	47%
Capital	-	-	-	-	30,000	28,218	-	28,218	1,782	94%
Interfund										
Interfund Allocations	-	294	340	600	600	287	-	287	313	48%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	294	340	600	600	287	-	287	313	48%
Total Expenditures	182,282	196,770	231,051	359,577	381,927	182,656	21,658	204,314	177,612	53%
Net Surplus / (Deficit)	(110,322)	(161,000)	(195,282)	(129,577)	(151,927)	(88,264)		(109,922)		
Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	169,937	101,385	84,260		-					
Ending Cash Balance	486,159	426,544	315,523		274,617	250,779				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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Fund Name	American Rescue Plan							Fund Number	263	
Fund Type	Special Revenue Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	-	-	-	-	-		-	-	-
Interest Earnings	707,757	180,695	180,695	-	-	25,383		25,383	(25,383)	-
Total Revenue	30,162,781	180,695	180,695	-	-	25,383		25,383	(25,383)	-
Expenditures by Type										
Personnel										
Salaries & Wages	47,970,065	-	-	-	-	-	-	-	-	-
Total Personnel	47,970,065	-	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,270	-	-	-	-	-	-	-	-	-
Capital	807,053	945,227	9,321,898	24,553	24,553	18,462	5,964	24,427	126	99%
Total Expenditures	48,778,388	945,227	9,321,898	24,553	24,553	18,462	5,964	24,427	126	99%
Net Surplus / (Deficit)	(18,615,607)	(764,532)	(9,141,203)	(24,553)	(24,553)	6,921		956		
Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(10,921,035)	30,301,173	(9,515,979)		-					
Ending Cash Balance	-	29,536,642	10,879,460		29,512,089	987,703				
Cash Reserves Target		-	-		-					
	29,536,641.85									

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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American Rescue Plan Budget Summary - Fund 101 & 263

	2022 Actual	223 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Fund										
General Fund (#101)	8,812,411	10,775,075	-	758,238	13,183,536	1,521,419	4,172,896	5,694,315	7,489,221	43%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Relcaf Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	2,697,983	945,227	-	16,962	24,553	18,462	5,964	24,427	126	99%
Total Expenditures by Fund	11,510,393	11,720,302	-	775,200	13,462,294	1,539,881	4,178,860	5,718,742	7,743,552	42%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	4,980	1,440	-	16,870	1,439,107	16,870	55,160	72,030	1,367,077	5%
Housing Financing	-	121,108	-	143,638	1,895,438	389,669	1,505,769	1,895,438	-	100%
Home Buying Assistance	55	-	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	737,196	1,232,733	-	-	257,449	-	-	-	257,449	0%
City-wide Comprehensive Plan	174,195	105,479	-	-	189,159	-	10,000	10,000	179,159	5%
Plan Implementation	17,000	251,541	-	-	31,459	9,000	22,400	31,400	59	100%
Land Bank Startup Costs	-	27,390	-	-	203,225	-	-	-	203,225	0%
Demolitions (Vacant & Abandoned / Commercial)	892,419	128,991	-	(89,145)	1,529,746	(80,605)	266,657	186,052	1,343,693	12%
Neighborhood Development Assistance	-	0	-	-	95,453	6,558	65,442	72,000	23,453	75%
Vacant Building Development Financing	-	500,000	-	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	80,000	-	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	16,840	15,644	-	9,362	289,643	69,362	132,778	202,140	87,504	70%
Athletic Court Repair	1,009,229	504,772	-	-	70,523	-	70,523	70,523	-	100%
Subtotal	2,851,915	2,969,099	-	80,725	8,121,145	410,854	3,128,729	3,539,583	4,581,564	44%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	200,000	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	1,000,000	5,241,510	-	-	5,090	90	-	90	5,000	2%
Gun Violence Intervention	15,668	63,222	-	9,185	327,238	47,748	-	47,748	279,490	15%
Public Safety Technology Upgrades	195,531	814,425	-	439	224,476	44,488	88,355	132,843	91,633	59%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	66,774	209,033	-	11,413	11,492	11,413	-	11,413	79	99%
ARP Premium Pay	1,889,660	-	-	-	-	-	-	-	-	-
Subtotal	3,367,632	6,328,189	-	21,036	568,296	103,739	88,355	192,095	376,202	34%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	133,500	91,060	-	-	75,440	-	-	-	75,440	0%
Commercial Recycling Partnership for CBD's	-	806	-	-	74,194	7,166	4,204	11,369	62,825	15%
EV Plan & Deployment	2,897	85,277	-	-	61,826	-	-	-	61,826	0%
Distributed Solar/Storage	150,000	-	-	-	850,000	-	-	-	850,000	0%
Subtotal	286,397	177,143	-	-	1,061,460	7,166	4,204	11,369	1,050,091	1%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	107,366	-	137,181	1,168,969	442,218	392,106	834,324	334,645	71%
Utility Relief	1,131,794	868,000	-	-	254,411	-	-	-	254,411	0%
Streamlined Assistance	281,613	133,800	-	19,296	101,417	27,442	40,703	68,145	33,271	67%
Opportunity Fund	54,600	64,434	-	500,000	1,000,001	500,000	500,000	1,000,000	1	100%
Immigration Support	63,848	37,500	-	-	2	-	-	-	2	0%
Subtotal	1,531,856	1,211,100	-	656,477	2,524,799	969,660	932,809	1,902,469	622,330	75%
<u>Youth and Workforce Development</u>										
Workforce Development	152,606	44,645	-	-	51,399	30,000	18,799	48,799	2,600	95%
Dream Center	808,323	945,227	-	16,962	24,553	18,462	5,964	24,427	126	99%
Pre-K Centers	2,511,664	44,898	-	-	1,110,642	-	-	-	1,110,642	0%
Subtotal	3,472,593	1,034,770	-	16,962	1,186,594	48,462	24,763	73,226	1,113,368	6%
Total Expenditures by Program	11,510,393	11,720,302	-	775,200	13,462,294	1,539,881	4,178,860	5,718,742	7,743,555	42%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

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Fund Name	COVID-19 Response						Fund Number	264		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	-	-	-	-	-
Police Department	-	-	-	-	-	-	-	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-	-
Community Investment	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Venues, Parks & Arts	-	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Net Surplus / (Deficit)	(64,649)	(15,001)	250,265	5,000	5,000	-		-		
Beginning Cash Balance	-	53,214	-		-					
Cash Adjustments	117,864	(38,213)	(303,186)		-					
Ending Cash Balance	53,214	-	(52,921)		5,000	-				
Cash Reserves Target	-	-	-		-					

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

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Fund Name	Local Income Tax - Certified Shares	Fund Number	404
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,591,298	-	-	-	-	-		-	-	-
Interest Earnings	205,249	(329,900)	(329,900)	-	-	11,707		11,707	(11,707)	-
Debt Proceeds	1,632,000	-	-	-	-	-		-	-	-
Other Income	53,680	318,253	318,253	-	-	-		-	-	-
Interfund Transfers In	730,725	-	-	-	-	-		-	-	-
Total Revenue	12,212,952	(11,647)	(11,647)	-	-	11,707		11,707	(11,707)	-

Expenditures by Activity										
General City	1,248,612	13,131,982	47,676	45,564	45,564	45,564	-	45,564	-	100%
Legal Dept	625	-	-	-	-	-	-	-	-	-
Information Technology	31,365	40,135	-	-	-	-	-	-	-	-
Police Department	4,030,548	1,138,217	1,138,217	-	-	1,000,898	-	1,000,898	(1,000,898)	-
Vacant & Abandoned Houses	338,827	-	-	-	-	-	-	-	-	-
Community Investment	687,244	-	-	-	-	-	-	-	-	-
Parks & Recreation	1,324,793	84,198	11,356	-	-	-	-	-	-	-
Morris Performing Arts Center	-	-	-	-	-	-	-	-	-	-
Light Up South Bend	158,047	-	99,875	-	-	-	-	-	-	-
Streets	3,750,000	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	-	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,327,014	-	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%

Expenditures by Type										
Supplies	107,876	-	99,875	-	-	-	-	-	-	-
Services & Charges										
Professional Services	87,389	40,135	47,676	45,564	45,564	45,564	-	45,564	-	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	1,327,014	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	912,701	84,198	11,356	-	-	-	-	-	-	-
Grants & Subsidies	1,016,129	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,564,276	172	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	40,171	58,178	50,475	-	-	25,838	-	25,838	(25,838)	-
Total Services & Charges	6,217,414	1,262,722	1,197,249	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%
Capital	2,692,887	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,676	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	5,369,221	13,131,810	-	-	-	-	-	-	-	-
Total Interfund	5,378,897	13,131,810	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	1,046,462	-	1,046,462	(1,000,898)	2297%

Net Surplus / (Deficit)	(2,184,123)	(14,406,179)	(1,308,771)	(45,564)	(45,564)	(1,034,755)	(1,034,755)
Beginning Cash Balance	18,631,245	14,902,237	18,631,245		18,631,245		
Cash Adjustments	(1,544,885)	18,135,187	(870,671)		-		
Ending Cash Balance	14,902,237	18,631,245	16,451,803		18,585,681	(247,915)	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

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Fund Name	Cumulative Capital Development						Fund Number	406		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	492,015	581,307	581,307	691,286	691,286	389,586		389,586	301,700	56%
Intergov./ Shared Revenues	19,615	43,758	43,758	62,613	62,613	21,568		21,568	41,045	34%
Interest Earnings	2,505	4,133	4,133	-	-	8,862		8,862	(8,862)	-
Total Revenue	514,135	629,199	629,199	753,899	753,899	420,016		420,016	333,883	56%
Expenditures by Activity										
Transfer to Fund 404	143,687	458,333	500,000	500,000	500,000	291,667	-	291,667	208,333	58%
Police Department	367,808	260,548	48,541	391,096	391,096	-	-	-	391,096	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	511,495	718,881	548,541	891,096	891,096	291,667	-	291,667	599,429	33%
Expenditures by Type										
Services & Charges										
Debt Service Principal	353,115	255,412	47,993	347,568	347,568	-	-	-	347,568	0%
Debt Service Interest & Fees	14,694	5,136	547	43,529	43,529	-	-	-	43,529	0%
Total Services & Charges	367,808	260,548	48,541	391,096	391,096	-	-	-	391,097	0%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	143,687	458,333	500,000	500,000	500,000	291,667	-	291,667	208,333	58%
Total Expenditures	511,495	718,881	548,541	891,096	891,096	291,667	-	291,667	599,430	33%
Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(119,492)	206,535	(78,428)		-					
Ending Cash Balance	169,893	286,746	288,976		149,549	492,636				
Cash Reserves Target	-	-	-		-					
							Cash Reserves Target			
							No reserve requirement - Capital fund - spend down to zero			

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

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Fund Name	Cumulative Capital Improvement						Fund Number	407		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	187,765	187,788	187,788	173,274	173,274	152,198		152,198	21,076	88%
Interest Earnings	7,039	7,680	7,680	-	-	9,986		9,986	(9,986)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	194,804	195,468	195,468	173,274	173,274	162,184		162,184	11,090	94%
Expenditures by Activity										
Transfer to Fund 404	239,341	275,000	75,000	75,000	75,000	43,750	-	43,750	31,250	58%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	246,116	996	-	-	-	-	-	-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	485,457	275,996	75,000	75,000	75,000	43,750	-	43,750	31,250	58%
Expenditures by Type										
Capital	246,116	996	-	-	-	-	-	-	-	-
Interfund Transfers Out	239,341	275,000	75,000	75,000	75,000	43,750	-	43,750	31,250	58%
Total Expenditures	485,457	275,996	75,000	75,000	75,000	43,750	-	43,750	31,250	58%
Net Surplus / (Deficit)	(290,653)	(80,528)	120,468	98,274	98,274	118,434		118,434		
Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	316,355	54,826	(412,544)		-					
Ending Cash Balance	676,798	651,096	359,020		749,370	424,982				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development						Fund Number	408		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	12,704,389	17,660,862	17,660,862	17,774,148	17,774,148	10,782,027		10,782,027	6,992,121	61%
Intergov./ Grants	-	44,703	44,703	-	-	30,401		30,401	(30,401)	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	353,542	750,667	750,667	177,628	177,628	769,821		769,821	(592,193)	433%
Donations	67,950	7,500	7,500	-	-	-		-	-	-
Other Income	165,020	1,124	1,124	500	500	-		-	500	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	13,290,901	18,464,856	18,464,856	17,952,276	17,952,276	11,582,248		11,582,248	6,370,027	65%
Expenditures by Activity										
General City	2,834,071	64,117	2,792,305	6,170,506	7,995,506	6,092,173	1,515,998	7,608,170	387,336	95%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	5,741,067	6,783,252	5,849,366	7,084,718	10,129,718	3,133,146	1,336,278	4,469,423	5,660,295	44%
Neighborhoods	3,562,633	3,839,034	6,405,002	10,358,998	10,358,998	4,240,640	870,346	5,110,986	5,248,012	49%
Streets	1,257,250	2,379,999	396,395	6,922,910	6,922,910	1,695,982	220,119	1,916,101	5,006,809	28%
2015 Park Bonds	374,474	308,421	430,191	382,031	382,031	186,714	-	186,714	195,317	49%
Potawatomi Zoo	-	1,100,000	-	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	332,100	334,500	326,500	318,000	318,000	318,000	-	318,000	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	575,500	644,500	643,500	643,900	643,900	321,500	-	321,500	322,400	50%
Four Winds/Coveleski Stadium	-	-	19,000	-	-	-	-	-	-	-
Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	36,901,064	16,088,155	3,942,740	20,030,895	16,870,169	54%
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	380,420	489,734	583,421	496,164	1,096,164	141,328	224,974	366,303	729,861	33%
Printing & Advertising	8,644	1,969	1,000	10,027	10,027	-	4,103	4,103	5,923	41%
Utilities	47,538	41,208	159,322	74,285	299,285	270,034	-	270,034	29,251	90%
Repairs & Maintenance	1,526,173	2,411,278	530,650	2,152,517	2,632,517	2,020,684	476,933	2,497,617	134,901	95%
Grants & Subsidies	2,817,950	3,696,740	2,651,419	4,667,380	4,557,380	1,759,462	1,457,874	3,217,336	1,340,044	71%
Other Services & Charges	39,675	123,986	383,561	1,148,973	1,148,973	386,461	258,178	644,638	504,335	56%
Debt Service Interest & Fees	142,850	135,250	127,250	119,000	119,000	118,000	-	118,000	1,000	99%
Total Services & Charges	5,153,250	7,100,164	4,636,623	8,868,346	10,063,346	4,895,968	2,422,062	7,318,030	2,745,315	73%
Capital	3,003,653	324,647	498,495	6,187,786	9,862,786	6,093,973	1,520,678	7,614,650	2,248,136	77%
Interfund Transfers Out	6,520,192	8,029,012	11,727,141	16,974,931	16,974,931	5,098,214	-	5,098,214	11,876,717	30%
Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	36,901,064	16,088,155	3,942,740	20,030,895	16,870,168	54%
Net Surplus / (Deficit)	(1,386,195)	3,011,033	1,602,596	(14,078,788)	(18,948,788)	(4,505,906)		(8,448,646)		
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	1,386,195	(3,011,033)	(3,023,093)		-					
Ending Cash Balance	24,795,353	24,795,353	23,374,857		5,846,566	25,929,506				
Cash Reserves Target	7,338,548	7,726,911	8,431,130		18,450,532			50% of Annual expenditures		

Fund Purpose:

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:

PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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Fund Name	Equipment/Vehicle Leasing							Fund Number	750	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	347,697	-	-	-	-	-	-	-	-	-
Total Expenditures	347,697	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(347,697)	-	-	-	-	-		-		
Beginning Cash Balance	347,697	347,680	347,697		347,697			Cash Reserves Target No reserve requirement - Capital lease fund - spend down to zero		
Cash Adjustments	347,680	17	(347,697)		-					
Ending Cash Balance	347,680	347,697	-		347,697	-				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority						Fund Number	752		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,855	16,077	16,077	15,272	15,272	10,736		10,736	4,535	70%
Interfund Transfers In	3,055,500	3,825,000	3,825,000	6,205,519	6,205,519	3,807,550		3,807,550	2,397,969	61%
Debt Proceeds	-	(33,098,353)	(33,098,353)	-	-	-		-	-	-
Total Revenue	3,058,355	(29,257,277)	(29,257,277)	6,220,790	6,220,790	3,818,286	-	3,818,286	2,402,504	61%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,030,000	2,205,000	2,300,000	3,105,000	3,105,000	1,385,000	-	1,385,000	1,720,000	45%
Interfund Transfers	-	-	-	-	-	1,154,041	-	1,154,041	(1,154,041)	-
Debt Service Interest & Fees	1,012,027	1,447,309	2,386,781	3,628,009	3,628,009	3,767,500	-	3,767,500	(139,491)	104%
Total Expenditures	3,042,027	3,652,309	4,686,781	6,733,009	6,733,009	6,306,541	-	6,306,541	426,468	94%
Net Surplus / (Deficit)	16,328	(32,909,585)	(33,944,058)	(512,218)	(512,218)	(2,488,254)		(2,488,254)		
Beginning Cash Balance	242,425	232,423	242,425		242,425					
Cash Adjustments	(26,330)	32,919,587	33,960,386		-					
Ending Cash Balance	232,423	242,425	258,753		(269,793)	2,678,955				
Cash Reserves Target	232,423	242,425	258,753		(269,793)					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,249	3,995	3,995	-	-	1,777		1,777	(1,777)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,736,000	2,217,500	2,217,500	1,428,605	1,428,605	1,122,000		1,122,000	306,605	79%
Total Revenue	2,737,249	2,221,495	2,221,495	1,428,605	1,428,605	1,123,777		1,123,777	304,828	79%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,195,000	1,645,000	910,000	950,000	950,000	615,000	-	615,000	335,000	65%
Debt Service Interest & Fees	554,716	557,118	514,543	480,605	480,605	244,909	-	244,909	235,696	51%
Total Services & Charges	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	859,909	-	859,909	570,696	60%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	859,909	-	859,909	570,696	60%
Net Surplus / (Deficit)	(12,468)	19,377	796,952	(2,000)	(2,000)	263,869		263,869		
Beginning Cash Balance	224,375	833,535	224,375		224,375			Cash Reserves Target		
Cash Adjustments	621,627	(628,537)	(809,420)		-					
Ending Cash Balance	833,535	224,375	211,908		222,375	513,252				
Cash Reserves Target	833,535	224,375	211,908		222,375			100% cash reserves per bond covenants		

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	16,811,078	19,559,921	19,559,921	20,984,804	20,984,804	11,454,809		11,454,809	9,529,995	55%
Intergov./ Shared Revenues	200,000	385,000	385,000	283,500	283,500	385,000		385,000	(101,500)	136%
Intergov./ Grants	123,848	331,620	331,620	402,850	402,850	6,255,187		6,255,187	(5,852,337)	1553%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	431,088	868,831	868,831	1,086,498	1,086,498	733,561		733,561	352,937	68%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	167,125	68,639	68,639	133,500	133,500	156,732		156,732	(23,232)	117%
Interfund Transfers In	16	8	8	-	-	-		-	-	-
Total Revenue	17,733,155	21,214,018	21,214,018	22,891,152	22,891,152	18,985,289		18,985,289	3,905,863	83%

Expenditures by Type										
Services & Charges										
Professional Services	669,160	761,913	2,614,706	5,508,406	6,762,994	1,694,126	4,555,987	6,250,113	512,881	92%
Debt Service Principal	3,711,202	3,874,615	4,054,615	1,207,742	1,207,742	720,181	-	720,181	487,561	60%
Debt Service Interest & Fees	812,903	641,646	470,510	309,548	438,427	273,488	-	273,488	164,939	62%
Other Services & Charges	250,000	225,000	2,421,357	2,128,643	4,350,676	894,719	573,229	1,467,948	2,882,728	34%
Total Services & Charges	5,443,266	5,503,174	9,561,189	9,154,339	12,759,839	3,582,514	5,129,216	8,711,730	4,048,109	68%
Capital	6,103,348	12,780,071	26,014,116	14,776,988	27,544,488	5,307,823	3,365,641	8,673,464	18,871,024	31%
Interfund Transfers Out	4,710,000	4,270,800	3,670,300	5,116,281	5,116,281	4,657,070	-	4,657,070	459,211	91%
Total Expenditures	16,256,613	22,554,045	39,245,605	29,047,608	45,420,608	13,547,407	8,494,857	22,042,265	23,378,344	49%

Net Surplus / (Deficit)	1,476,541	(1,340,027)	(18,031,586)	(6,156,456)	(22,529,456)	5,437,882		(3,056,976)		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(6,150,321)	6,013,807	19,445,882		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	308,363	490,344	490,344	667,151	667,151	230,794		230,794	436,357	35%
Interest Earnings	18,135	45,603	45,603	49,974	49,974	36,028		36,028	13,946	72%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	326,498	535,947	535,947	717,125	717,125	266,822		266,822	450,303	37%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	1,140,000	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	150,000	1,450,000	61,925	-	61,925	1,388,075	4%
Total Services & Charges	-	-	1,140,000	150,000	1,450,000	61,925	-	61,925	1,388,075	4%
Capital	113,570	99,745	68,357	-	290,000	13,311	99,143	112,455	177,545	39%
Total Expenditures	113,570	99,745	1,208,357	150,000	1,740,000	75,237	99,143	174,380	1,565,620	10%

Net Surplus / (Deficit)	212,928	436,202	(672,410)	567,125	(1,022,875)	191,585	92,442
Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031		
Cash Adjustments	(320,666)	(328,464)	881,119		-		
Ending Cash Balance	1,127,293	1,235,031	1,443,740		212,156	1,538,190	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,209,328	6,216,898	6,216,898	7,483,422	7,483,422	4,899,627		4,899,627	2,583,795	65%
Interest Earnings	146,645	360,139	360,139	479,114	479,114	529,181		529,181	(50,067)	110%
Parking Income	-	-	-	-	-	2,880		2,880	(2,880)	-
Other Income	16,850	1,000	1,000	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,372,823	6,578,037	6,578,037	7,962,536	7,962,536	5,431,688		5,431,688	2,530,848	68%

Expenditures by Type										
Services & Charges										
Professional Services	428,035	371,517	209,827	1,169,331	5,290,121	305,617	3,413,186	3,718,802	1,571,319	70%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	802,983	1,072,017	1,451,227	1,122,725	30,430	1,153,155	298,072	79%
Interfund Transfer Out	-	230,200	784,200	526,200	526,200	1,194,930	-	1,194,930	(668,730)	227%
Total Services & Charges	428,035	601,717	1,797,010	2,767,548	7,267,548	2,623,272	3,443,616	6,066,887	1,200,661	83%

Capital	1,549,275	3,232,307	3,379,725	5,274,666	8,524,666	1,289,555	1,557,488	2,847,044	5,677,622	33%
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Total Expenditures	1,977,310	3,834,024	5,176,736	8,042,214	15,792,214	3,912,827	5,001,104	8,913,931	6,878,283	56%
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Net Surplus / (Deficit)	2,395,513	2,744,012	1,401,301	(79,678)	(7,829,678)	1,518,861		(3,482,243)		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(6,037,680)	898,155	992,168		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		1,676,767	22,316,843				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,745,678	2,986,918	2,986,918	3,369,158	3,369,158	1,873,177		1,873,177	1,495,981	56%
Interest Earnings	200,851	411,769	411,769	409,258	409,258	214,805		214,805	194,453	52%
Other Income	-	691,010	691,010	-	-	-		-	-	-
Total Revenue	2,946,528	4,089,697	4,089,697	3,778,416	3,778,416	2,087,982		2,087,982	1,690,434	55%

Expenditures by Type										
Services & Charges										
Professional Services	176,193	568,771	277,394	135,478	285,478	69,192	78,153	147,345	138,133	52%
Total Services & Charges	176,193	568,771	277,394	135,478	285,478	69,192	78,153	147,345	138,133	52%

Capital	2,057,679	5,879,206	7,756,642	4,372,263	5,687,263	1,743,606	812,050	2,555,657	3,131,607	45%
Total Expenditures	2,233,872	6,447,977	8,034,036	4,507,741	5,972,741	1,812,798	890,203	2,703,001	3,269,740	45%

Net Surplus / (Deficit)	712,656	(2,358,280)	(3,944,340)	(729,325)	(2,194,325)	275,183		(615,020)		
Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					
Cash Adjustments	(2,599,704)	4,245,328	4,633,890		-					
Ending Cash Balance	12,586,134	14,473,182	15,162,732		12,278,857	8,885,222				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana
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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	308,581	233,288	233,288	402,862	402,862	146,719		146,719	256,143	36%
Interest Earnings	3,018	12,570	12,570	22,958	22,958	26,284		26,284	(3,326)	114%
Total Revenue	311,600	245,859	245,859	425,820	425,820	173,004		173,004	252,817	41%

Expenditures by Type										
Services & Charges										
Professional Services	1,308	-	-	74,175	74,175	-	-	-	74,175	0%
Other Services & Charges								-	-	-
Total Services & Charges	1,308	-	-	74,175	74,175	-	-	-	74,175	0%

Capital	-	-	-	349,000	349,000	348,434	-	348,434	566	100%
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Interfund Transfers Out	209,147	-	-	-	-	-	-	-	-	-
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Total Expenditures	210,455	-	-	423,175	423,175	348,434	-	348,434	74,741	82%
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Net Surplus / (Deficit)	101,145	245,859	245,859	2,645	2,645	(175,430)		(175,430)		
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Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(265,585)	(81,419)	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		260,224	1,153,541				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana
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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,268,217	7,228,216	7,228,216	7,897,678	7,897,678	4,290,105		4,290,105	3,607,573	54%
Interest Earnings	56,636	157,758	157,758	274,784	274,784	248,555		248,555	26,229	90%
Total Revenue	6,324,854	7,385,974	7,385,974	8,172,462	8,172,462	4,538,660		4,538,660	3,633,802	56%

Expenditures by Type										
Services & Charges										
Professional Services	11,500	-	10,740	-	-	-	-	-	-	-
Debt Service Principal	445,523	464,882	126,129	111,126	111,126	-	-	-	111,126	0%
Debt Service Interest & Fees	49,305	29,946	13,886	11,766	11,766	-	-	-	11,766	0%
Capital	-	338,132	2,427,195	534,673	534,673	186,637	289,681	476,318		
Total Services & Charges	506,328	832,960	2,577,949	657,565	657,565	186,637	289,681	476,318	122,892	72%

Interfund Transfers Out	4,396,375	4,403,875	4,414,875	4,424,731	4,424,731	3,191,625	-	3,191,625	1,233,106	72%
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Total Expenditures	4,902,703	5,236,835	6,992,824	5,082,296	5,082,296	3,378,262	289,681	3,667,943	1,355,998	72%
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Net Surplus / (Deficit)	1,422,151	2,149,139	393,149	3,090,166	3,090,166	1,160,398		870,717		
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Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968					
Cash Adjustments	(2,173,785)	(1,397,505)	1,015,657		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		8,520,134	11,292,026				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,084	30,526	30,526	134	134	7,439		7,439	(7,305)	5552%
Total Revenue	10,084	30,526	30,526	134	134	7,439		7,439	(7,305)	5552%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	41,080	-	-	-	-	-	-	-
Debt Service Principal	-	-	999,382	-	-	-	-	-	-	-
Total Expenditures	-	-	1,040,462	-	-	-	-	-	-	-

Net Surplus / (Deficit)	10,084	30,526	(1,009,936)	134	134	7,439		7,439		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(10,084)	(30,526)	1,016,626		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,596	91,069				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,596					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16,859	51,035	51,035	224	224	12,437		12,437	(12,213)	5552%
Total Revenue	16,859	51,035	51,035	224	224	12,437		12,437	(12,213)	5552%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	24,310	-	-	-	-	-	-	-
Debt Service Principal	-	-	1,715,185	-	-	-	-	-	-	-
Total Expenditures	-	-	1,739,495	-	-	-	-	-	-	-

Net Surplus / (Deficit)	16,859	51,035	(1,688,460)	224	224	12,437		12,437		
Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(16,859)	(51,035)	1,699,645		-					
Ending Cash Balance	1,739,495	1,739,495	1,750,680		1,739,719	152,253				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14,409	30,515	30,515	21,362	21,362	29,464		29,464	(8,102)	138%
Total Revenue	14,409	30,515	30,515	21,362	21,362	29,464		29,464	(8,102)	138%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	14,409	30,515	30,515	21,362	21,362	29,464		29,464		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(20,493)	(24,430)	(19,498)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,112	1,153,141				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,112					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	713	713	2		2	711	0%
Interfund Transfers In	1,035,000	1,035,500	1,035,500	1,030,125	1,030,125	1,035,500		1,035,500	(5,375)	101%
Total Revenue	1,035,003	1,035,503	1,035,503	1,030,838	1,030,838	1,035,502		1,035,502	(4,664)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	685,000	720,000	760,000	795,000	795,000	395,000	-	395,000	400,000	50%
Debt Service Interest & Fees	344,750	310,125	273,625	235,125	235,125	122,500	-	122,500	112,625	52%
Total Services & Charges	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	517,500	-	517,500	512,625	50%

Total Expenditures	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	517,500	-	517,500	512,625	50%
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Net Surplus / (Deficit)	5,253	5,378	1,878	713	713	518,002		518,002		
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Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(14,006)	3,375	3,375		-					
Ending Cash Balance	690	9,443	14,696		10,156	543,454				
Cash Reserves Target	690	9,443	14,696		10,156					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,670	6,670	9		9	6,661	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,670	6,670	9		9	6,661	0%

Expenditures by Type										
Interfund Transfers Out	16	8	-	-	-	-	-	-	-	-
Total Expenditures	16	8	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	8	16	6,670	6,670	9	9			
Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(5)	(3)	(16)		-					
Ending Cash Balance	326,939	326,944	326,944		333,614	326,978				
Cash Reserves Target	326,939	326,944	326,944		333,614					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	556	352	352	-	-	-		-	-	-
Hotel/Motel Taxes	374,523	191,000	191,000	380,500	380,500	764,000		764,000	(383,500)	201%
Interest Earnings	44,323	98,249	98,249	114,424	114,424	89,988		89,988	24,436	79%
Donations	1,000,000	1,364,412	1,364,412	1,350,000	1,350,000	120,000		120,000	1,230,000	9%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,419,402	1,654,014	1,654,014	1,994,924	1,994,924	973,988		973,988	1,020,936	49%

Expenditures by Type										
Services & Charges										
Professional Services	-	10,006	19,983	75,173	75,173	600	47,771	48,371	26,802	64%
Grants & Subsidies	460,417	1,397,903	704,482	1,739,130	2,329,149	466,681	576,236	1,042,917	1,286,232	45%
Total Services & Charges	460,417	1,407,909	724,465	1,814,303	2,404,322	467,281	624,007	1,091,288	1,313,034	45%
Capital	-	-	-	120,000	120,000	-	-	-	120,000	0%
Interfund Transfers Out	381,500	763,000	763,500	755,513	755,513	764,000	-	764,000	(8,488)	101%
Total Expenditures	841,917	2,170,909	1,487,965	2,689,816	3,279,835	1,231,281	624,007	1,855,288	1,424,546	57%

Net Surplus / (Deficit)	577,485	(516,895)	166,049	(694,892)	(1,284,911)	(257,293)	(881,300)
Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994		
Cash Adjustments	(1,320,770)	1,260,180	400,218		-		
Ending Cash Balance	2,444,710	3,187,994	3,754,261		1,903,083	2,840,033	
Cash Reserves Target	210,479	542,727	371,991		819,959		
							Cash Reserves Target
							25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

• 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)

• 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	155	328	328	230	230	317		317	(87)	138%
Total Revenue	155	328	328	230	230	317		317	(87)	138%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	155	328	328	230	230	317		317		
Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(221)	(263)	(210)		-					
Ending Cash Balance	11,080	11,145	11,264		11,375	12,408				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	33,275	67,016	67,016	1,055	1,055	3,448		3,448	(2,392)	327%
Total Revenue	33,275	67,016	67,016	1,055	1,055	3,448		3,448	(2,392)	327%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%
Total Expenditures	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%

Net Surplus / (Deficit)	(122,827)	59,536	(2,171,740)	(75,620)	(75,620)	(73,228)	(73,228)			
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	304,059	(240,768)	2,041,355		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		2,357,615	99,518				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,709	12,091	12,091	8,461	8,461	11,674		11,674	(3,213)	138%
Total Revenue	5,709	12,091	12,091	8,461	8,461	11,674		11,674	(3,213)	138%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5,709	12,091	12,091	8,461	8,461	11,674		11,674		
Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(8,120)	(9,680)	(7,726)		-					
Ending Cash Balance	407,982	410,393	414,758		418,854	456,907				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	7,115,209	7,115,209	-	-	-		-	-	-
Debt Proceeds	-	33,098,353	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	413,119		413,119	(413,119)	-
Total Revenue	-	40,213,563	40,213,563	-	-	413,119	-	413,119	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	490,359	-	-	-	-	-	-	-	-
Total Services & Charges	-	490,359	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	6,325,379	5,520,906	15,296,320	15,296,320	1,778,401	4,608,880	6,387,282	8,909,039	42%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	6,325,379	5,520,906	15,296,320	15,296,320	1,778,401	4,608,880	6,387,282	8,909,039	42%
Total Expenditures	-	6,815,738	5,520,906	15,296,320	15,296,320	1,778,401	4,608,880	6,387,282	8,909,039	42%
Net Surplus / (Deficit)	-	33,397,825	34,692,657	(15,296,320)	(15,296,320)	(1,365,282)		(5,974,162)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	(33,397,825)	(34,692,657)		-					
Ending Cash Balance	-	-	-		(15,296,320)	21,907,791				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	251,947		251,947	(251,947)	-
Total Revenue	-	-	-	-	-	251,947	-	251,947	-	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	-	-	-	-	-	-	55,000	55,000	(55,000)	-
Debt Service Interest & Fees	-	-	-	45,000	45,000	-	-	-	45,000	0%
Total Services & Charges	-	-	-	45,000	45,000	-	55,000	55,000	(10,000)	122%
Capital	-	-	71,735	14,724,750	14,709,750	-	126,352	126,352	14,583,398	1%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	-	-	71,735	14,769,750	14,754,750	-	181,352	181,352	14,573,398	1%
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Net Surplus / (Deficit)	-	-	(71,735)	(14,769,750)	(14,754,750)	251,947		70,595		
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Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	71,735		-					
Ending Cash Balance	-	-	-		(14,754,750)	16,867,171				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:

Expenses paid from bond proceeds are related to cost of issuance and project costs.

City of South Bend, Indiana
Monthly Financial Report
July 31, 2025

Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	612,634		612,634	(612,634)	-
Total Revenue	-	-	-	-	-	612,634	-	612,634	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
Total Services & Charges	-	-	552,707	10,100	10,100	-	-	-	10,100	0%

Capital	-	-	1,474,628	43,528,568	43,528,568	15,890,874	27,409,552	43,300,426	228,142	99%
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Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	-	-	2,027,334	43,538,668	43,538,668	15,890,874	27,409,552	43,300,426	238,242	99%
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Net Surplus / (Deficit)	-	-	(2,027,334)	(43,538,668)	(43,538,668)	(15,278,240)		(42,687,792)		
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Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	2,027,334		-					
Ending Cash Balance	-	-	-		(43,538,668)	31,191,391				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.