



OFFICE OF THE CITY CLERK

BIANCA L. TIRADO, CITY CLERK

PERSONNEL & FINANCE

APRIL 14, 2025 3:30 P.M.

Committee Members Present:

Sheila Niezgodski, Karen L. White, Rachel Tomas Morgan, Dr. Oliver Davis

Committee Members Absent:

None

Other Council Present:

Canneth Lee*

Others Present:

Bianca L. Tirado, Matthew Neal, Margaret Gotsch, Bob Palmer

Presenters:

Kyle Willis

Agenda:

Bill No. 20-25 - Creation of Fund 457

Bill No. 21-25 - Creation of Fund 458

Members marked with an asterisk (*) are in virtual attendance.

Please note the attached link for the meeting recording:

<https://docs.southbendin.gov/WebLink/browse.aspx?dbid=0&mediaid=394616>

Committee Chair Sheila Niezgodski called to order the Personnel and Finance Committee meeting at 3:30 P.M.

Committee Chair Niezgodski entertained a motion to hear Bill No. 20-25 and Bill No. 21-25 together.

Committee Member Dr. Oliver Davis moved to hear Bill No. 20-25 and Bill No. 21-25 together, which was seconded by Committee Vice Chair Karen L. White, and carried via a vote by voice.

Bill No. 20-25 - Creation of Fund 457

Kyle Willis, City Controller, with offices on the 12th floor of the County-City Building, stated that Bill No. 20-25 creates the 2024 RDA Taxable Lease Rental Revenue Bond Capital Fund (#457) which will house the bond proceeds for the Madison Lifestyle District project. The project has generated twenty-four million four hundred eighty thousand dollars (\$24,480,000) which can only be used for the Madison Lifestyle District project.

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Margaret Gotsch
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Bill No. 21-25 - Creation of Fund 458

Kyle Willis, City Controller, with offices on the 12th floor of the County-City Building, stated that Bill No. 21-25 creates the 2024 RDA Lease Rental Revenue Bond Capital Fund (#458) which will house the bond proceeds for the Four (4) Winds Field project. The project has generated forty-four million eight hundred sixty thousand dollars (\$44,860,000) which can only be used for the Four (4) Winds Field project.

Committee Vice Chair Niezgodski clarified that these funds can only be used for these projects.

Kyle Willis stated that is correct.

Committee Chair Niezgodski asked which bonds are associated with Bill No. 20-25 and what was the amount of the bonds.

Kyle Willis stated those bonds are for the Madison Lifestyle District project in the amount of twenty-four million four hundred eighty thousand dollars (\$24,480,000).

Committee Member Rachel Tomas Morgan clarified that these funds will house the proceeds and all expenses will be paid out of these accounts for these projects.

Kyle Willis stated that is correct.

Committee Chair Niezgodski opened the public hearing and nobody spoke.

Committee Member Tomas Morgan moved to send Bill No. 20-25 to the Committee of the Whole with a favorable recommendation, which was seconded by Committee Member Dr. Davis, and carried by a vote of four (4) ayes.

Committee Chair Sheila Niezgodski - <i>Aye</i>	Committee Vice Chair Karen L. White – <i>Aye</i>
Committee Member Rachel Tomas Morgan - <i>Aye</i>	Committee Member Dr. Oliver Davis – <i>Aye</i>

Committee Vice Chair Karen L. White moved to send Bill No. 21-25 to the Committee of the Whole with a favorable recommendation, which was seconded by Committee Member Dr. Davis, and carried by a vote of four (4) ayes.

Committee Chair Sheila Niezgodski - <i>Aye</i>	Committee Vice Chair Karen L. White – <i>Aye</i>
Committee Member Rachel Tomas Morgan - <i>Aye</i>	Committee Member Dr. Oliver Davis – <i>Aye</i>

With no further business, Committee Chair Sheila Niezgodski adjourned the Personnel and Finance Committee meeting at 5:42 P.M.

Respectfully Submitted,


Sheila Niezgodski, Committee Chair



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upon Request at No Charge.
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