



Period Ending: December 31, 2024

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

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Deputy Chief of Staff  
Common Council  
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Directors of Department Finance

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## December 2024

### **Monthly Financial Report**

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### **Report of Changes in Cash Balance (4 - 5)**

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### **Cash Reserves Summary (6 - 9)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Revenue & Expense Summaries (10 - 15)**

These summaries show the total revenue and expense by fund.

#### **Revenue by Type (16- 21)**

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

#### **Expenditures by Activity (22 - 25)**

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

#### **Outstanding Debt (26 - 27)**

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

#### **Employee Headcount (28 - 33)**

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

#### **Fund Summaries (34 - 170)**

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2024 through December 31, 2024**

|   | Beginning<br>Cash Balance<br>1/1/2024 | 2024<br>Year to Date<br>Revenue | 2024<br>Year to Date<br>Expenditures | Plus/(Minus)<br>Accrual<br>Adjustments | Surplus<br>(Deficit) | Ending<br>Cash Balance<br>12/31/2024 | Cash Reserve<br>Requirement | Variance<br>Above/(Below)<br>Reserve Req. |
|---|---------------------------------------|---------------------------------|--------------------------------------|--|----------------------|--------------------------------------|-----------------------------|---|
| <b>City Controlled Funds</b>                        |                                       |                                 |                                      |  |                      |                                      |                             |   |
| 101 <b>General Fund</b>                             | 93,698,543                            | 107,862,770                     | 110,246,594                          | 16,695                                 | (2,367,130)          | 91,331,413                           | 58,960,056                  | 32,371,357                                |
| <b>Special Revenue Funds</b>                        |                                       |                                 |                                      |  |                      |                                      |                             |   |
| 102 Rainy Day                                       | 11,375,389                            | 460,870                         | -                                    | -                                      | 460,870              | 11,836,259                           | 9,572,816                   | 2,263,443                                 |
| 201 Parks & Recreation                              | 8,884,670                             | 24,110,453                      | 22,736,190                           | 1,710,424                              | 3,084,687            | 11,969,357                           | 7,692,122                   | 4,277,235                                 |
| 202 Motor Vehicle Highway                           | 6,272,150                             | 13,869,835                      | 14,964,891                           | 193,189                                | (901,867)            | 5,370,283                            | 4,415,846                   | 954,437                                   |
| 209 Studebaker-Oliver Revitalizing Grants           | 652,479                               | 26,294                          | 39,368                               | -                                      | (13,073)             | 639,406                              | -                           | -   |
| 210 Economic Development State Grants               | (134,601)                             | 67,698                          | -                                    | -                                      | 67,698               | (66,903)                             | -                           | -   |
| 211 Dept of Community Investment Operating          | 396,172                               | 4,441,809                       | 4,233,812                            | 8,948                                  | 216,945              | 613,118                              | -                           | -   |
| 212 Dept of Community Investment Grants             | 1,212,370                             | 1,989,425                       | 2,859,882                            | (79,159)                               | (949,616)            | 262,755                              | -                           | -   |
| 216 Police State Seizures                           | 257,001                               | 49,471                          | -                                    | -                                      | 49,471               | 306,471                              | 5,500                       | 300,971                                   |
| 217 Gift, Donation, Bequest                         | 4,416,666                             | 3,748,722                       | 5,339,970                            | -                                      | (1,591,248)          | 2,825,418                            | -                           | -   |
| 218 Police Curfew Violations                        | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 219 Unsafe Building                                 | 900,258                               | 132,212                         | 24,780                               | -                                      | 107,432              | 1,007,690                            | -                           | -   |
| 220 Law Enforcement Continuing Education            | 999,052                               | 798,517                         | 904,620                              | (3,461)                                | (109,564)            | 889,488                              | 286,280                     | 603,208                                   |
| 221 Rental Units Regulation                         | 210,001                               | 313,712                         | 56,593                               | (69,662)                               | 187,457              | 397,458                              | -                           | -   |
| 227 Loss Recovery                                   | 2,174,242                             | 1,099,626                       | -                                    | (150,000)                              | 949,626              | 3,123,868                            | -                           | -   |
| 230 Code Enforcement                                | (18,294)                              | 5,024,091                       | 5,001,223                            | (2,857)                                | 20,011               | 1,718                                | -                           | -   |
| 249 Local Income Tax - Public Safety                | 6,163,397                             | 14,163,965                      | 13,856,681                           | -                                      | 307,284              | 6,470,681                            | -                           | -   |
| 251 Local Road & Street                             | 1,388,435                             | 2,438,422                       | 3,269,691                            | (78,650)                               | (909,920)            | 478,515                              | -                           | -   |
| 257 LOIT Special Distribution                       | 67,475                                | 2,573                           | -                                    | (4,314)                                | (1,742)              | 65,734                               | -                           | -   |
| 258 Human Rights Federal Grants                     | 155,014                               | 386,863                         | 231,051                              | -                                      | 155,812              | 310,825                              | -                           | -   |
| 263 American Rescue Plan                            | 10,144,293                            | 187,279                         | 9,321,898                            | (28,892)                               | (9,163,511)          | 980,782                              | -                           | -   |
| 264 COVID-19 Response                               | (79,650)                              | 197,789                         | 118,138                              | -                                      | 79,650               | -                                    | -                           | -   |
| 265 Local Road & Bridge Grant                       | 428,020                               | 1,139,734                       | 1,229,350                            | -                                      | (89,615)             | 338,405                              | -                           | -   |
| 266 MVH Restricted                                  | 848,707                               | 3,241,664                       | 2,955,898                            | 46,080                                 | 331,846              | 1,180,553                            | -                           | -   |
| 273 Morris PAC / Palais Royale Marketing            | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 274 Morris PAC Self-Promotion                       | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 280 Police Block Grants                             | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 289 Haz-Mat   | 32,194                                | 26,461                          | -                                    | (16,465)                               | 9,996                | 42,190                               | 2,500                       | 39,690                                    |
| 291 Indiana River Rescue                            | 463,394                               | 158,396                         | 60,963                               | 6,400                                  | 103,833              | 567,228                              | 22,993                      | 544,235                                   |
| 292 Police Grants                                   | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 294 Regional Police Academy                         | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 295 COPS MORE Grant                                 | 20,876                                | -                               | -                                    | -                                      | -                    | 20,876                               | -                           | -   |
| 299 Police Federal Drug Enforcement                 | 201,296                               | 92,818                          | -                                    | -                                      | 92,818               | 294,114                              | 12,500                      | 281,614                                   |
| 404 Local Income Tax - Certified Shares             | 2,042,781                             | 55,183                          | 1,297,124                            | (14,000)                               | (1,255,942)          | 786,839                              | -                           | -   |
| 408 Local Income Tax - Economic Development         | 26,620,483                            | 21,128,549                      | 16,862,259                           | (185,440)                              | 4,080,850            | 30,701,333                           | 12,492,215                  | 18,209,118                                |
| 410 Urban Development Action Grant                  | 69,114                                | 2,800                           | -                                    | -                                      | 2,800                | 71,914                               | -                           | -   |
| 655 Project ReLeaf                                  | 461,511                               | 476,616                         | 397,704                              | 2,027                                  | 80,939               | 542,450                              | 110,189                     | 432,261                                   |
| 705 Police K-9 Unit                                 | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 709 Payroll Clearing                                | (29,612)                              | -                               | -                                    | (10,925)                               | (10,925)             | (40,537)                             | -                           | -   |
| 730 City Cemetery                                   | 31,507                                | 1,277                           | -                                    | -                                      | 1,277                | 32,784                               | -                           | -   |
| 754 Industrial Revolving Fund                       | 3,050,364                             | 1,949,580                       | 82,115                               | (64,429)                               | 1,803,036            | 4,853,400                            | -                           | -   |
| <b>Total Special Revenue Funds</b>                  | <b>90,172,800</b>                     | <b>101,802,783</b>              | <b>105,844,202</b>                   | <b>1,258,815</b>                       | <b>(2,782,604)</b>   | <b>87,390,196</b>                    | <b>35,012,961</b>           | <b>28,021,936</b>                         |
| <b>Debt Service Funds</b>                           |                                       |                                 |                                      |  |                      |                                      |                             |   |
| 312 2017 Parks Bond Debt Service                    | 153,346                               | 1,194,473                       | 1,177,990                            | -                                      | 16,483               | 169,829                              | -                           | -   |
| 350 2018 Fire Station #9 Bond Debt Service          | -                                     | 341,332                         | 341,331                              | -                                      | 1                    | 1                                    | -                           | -   |
| 672 Century Center Energy Conservation Debt Svc     | 32,956                                | 512,506                         | 393,388                              | -                                      | 119,118              | 152,074                              | -                           | -   |
| 752 South Bend Redevelopment Authority              | 447,521                               | 9,406,469                       | 4,686,781                            | -                                      | 4,719,688            | 5,167,209                            | 480,428                     | 4,686,781                                 |
| 755 South Bend Building Corporation                 | 231,285                               | 1,442,641                       | 1,424,543                            | -                                      | 18,099               | 249,384                              | (1,175,159)                 | 1,424,543                                 |
| 756 2015 Smart Streets Bond Debt Service            | 1,751,219                             | 1,712,591                       | 1,706,394                            | -                                      | 6,198                | 1,757,417                            | 51,023                      | 1,706,394                                 |
| 757 2015 Parks Bond Debt Service                    | 558,162                               | 404,514                         | 368,381                              | -                                      | 36,133               | 594,295                              | 225,914                     | 368,381                                   |
| 760 2017 Eddy Street Commons Bond Debt Service      | 3,668,987                             | 1,941,563                       | 1,941,375                            | -                                      | 188                  | 3,669,174                            | 2,500,000                   | 1,169,174                                 |
| <b>Total Debt Service Funds</b>                     | <b>6,843,475</b>                      | <b>16,956,089</b>               | <b>12,040,183</b>                    | <b>-</b>                               | <b>4,915,907</b>     | <b>11,759,382</b>                    | <b>2,082,206</b>            | <b>9,355,273</b>                          |
| <b>Capital Funds</b>                                |                                       |                                 |                                      |  |                      |                                      |                             |   |
| 287 Fire Department Capital                         | 1,568,458                             | 4,898,376                       | 3,623,181                            | -                                      | 1,275,195            | 2,843,653                            | -                           | -   |
| 401 Coveleski Stadium Capital                       | 2,799                                 | 42,236                          | 21,613                               | (23,212)                               | (2,589)              | 210                                  | -                           | -   |
| 406 Cumulative Capital Development                  | 199,512                               | 713,315                         | 548,541                              | -                                      | 164,774              | 364,286                              | -                           | -   |
| 407 Cumulative Capital Improvement                  | 279,499                               | 178,147                         | 75,000                               | -                                      | 103,147              | 382,647                              | -                           | -   |
| 412 Major Moves Construction                        | 1,602,252                             | 208,274                         | 884,900                              | -                                      | (676,627)            | 925,626                              | -                           | -   |
| 413 Professional Sports Convention Development Area | 252,675                               | 6,489,300                       | 4,167,772                            | -                                      | 2,321,528            | 2,574,203                            | -                           | -   |
| 416 Morris Performing Arts Center Capital           | 160,804                               | 7,700,258                       | 1,493,326                            | (330,179)                              | 5,876,752            | 6,037,556                            | -                           | -   |
| 450 Palais Royale Historic Preservation             | 128,105                               | 24,069                          | -                                    | (2,611)                                | 21,458               | 149,563                              | -                           | -   |
| 451 2018 Fire Station #9 Bond Capital               | 329,571                               | 13,352                          | -                                    | -                                      | 13,352               | 342,923                              | -                           | -   |
| 453 Zoo Bond Capital                                | 0                                     | -                               | 0                                    | -                                      | (0)                  | -                                    | -                           | -   |
| 455 2021 Infrastructure Bond Capital                | 922,516                               | 27,842                          | 276,767                              | -                                      | (248,925)            | 673,591                              | -                           | -   |
| 471 2017 Parks Bond Capital                         | 1,370,920                             | 41,824                          | 375,154                              | (183,182)                              | (516,512)            | 854,408                              | -                           | -   |
| 750 Equipment/Vehicle Leasing                       | -                                     | -                               | -                                    | -                                      | -                    | -                                    | -                           | -   |
| 759 2017 Eddy Street Commons Bond Capital           | 25,766                                | 1                               | -                                    | -                                      | 1                    | 25,767                               | -                           | -   |
| <b>Total Capital Funds</b>                          | <b>6,842,877</b>                      | <b>20,336,994</b>               | <b>11,466,254</b>                    | <b>(539,185)</b>                       | <b>8,331,555</b>     | <b>15,174,433</b>                    | <b>-</b>                    | <b>-</b>                                  |

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2024 through December 31, 2024**

|   |   | Beginning<br>Cash Balance<br>1/1/2024 | 2024<br>Year to Date<br>Revenue | 2024<br>Year to Date<br>Expenditures | Plus/(Minus)<br>Accrual<br>Adjustments | Surplus<br>(Deficit) | Ending<br>Cash Balance<br>12/31/2024 | Cash Reserve<br>Requirement | Variance<br>Above/ (Below)<br>Reserve Req. |
|---|---|---------------------------------------|---------------------------------|--------------------------------------|--|----------------------|--------------------------------------|-----------------------------|--|
| Enterprise Funds  |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 600   | Consolidated Building                         | 2,087,954                             | 3,998,248                       | 2,838,993                            | -                                      | 1,159,255            | 3,247,209                            | 757,482                     | 2,489,727                                  |
| 601   | Parking Garages                               | 553,932                               | 1,544,267                       | 1,261,150                            | (468,708)                              | (185,591)            | 368,341                              | 330,267                     | 38,074                                     |
| 602   | Morris Performing Arts Center Operations      | 646,796                               | 1,051,578                       | 1,521,576                            | (50,685)                               | (520,683)            | 126,113                              | 177,729                     | (51,616)                                   |
| 610   | Solid Waste Operations                        | 766,957                               | 8,213,121                       | 7,679,398                            | (22,771)                               | 510,952              | 1,277,909                            | 788,896                     | 489,013                                    |
| 611   | Solid Waste Capital                           | 2,734,871                             | 3,175,274                       | 3,866,961                            | -                                      | (691,687)            | 2,043,183                            | -                           | -  |
| 620   | Water Works Operations                        | 7,853,450                             | 22,684,348                      | 17,801,468                           | (60,407)                               | 4,822,473            | 12,675,923                           | 1,183,755                   | 11,492,168                                 |
| 622   | Water Works Capital                           | 6,652,330                             | 11,366,639                      | 2,037,026                            | (161,505)                              | 9,168,108            | 15,820,438                           | -                           | -  |
| 624   | Water Works Customer Deposit                  | 1,349,630                             | 54,661                          | -                                    | (2,474)                                | 52,187               | 1,401,817                            | 1,401,817                   | -  |
| 625   | Water Works Sinking (Debt Service)            | 3,665,884                             | 164,053                         | 1,090,143                            | (700,636)                              | (1,626,726)          | 2,039,158                            | -                           | -  |
| 626   | Water Works Bond Reserve                      | 1,478,046                             | 135,149                         | -                                    | -                                      | 135,149              | 1,613,195                            | 1,613,195                   | -  |
| 629   | Water Works Operations & Maintenance Reserve  | 3,040,120                             | 123,169                         | -                                    | -                                      | 123,169              | 3,163,289                            | 3,414,280                   | (250,991)                                  |
| 640   | Sewer Repair Insurance                        | 1,804,260                             | 783,390                         | 994,942                              | (12,327)                               | (223,879)            | 1,580,381                            | 305,479                     | 1,274,902                                  |
| 641   | Sewage Works Operations                       | 19,586,870                            | 44,741,115                      | 31,647,467                           | 1,190,506                              | 14,284,153           | 33,871,023                           | 2,467,899                   | 31,403,124                                 |
| 642   | Sewage Works Capital                          | 12,732,727                            | 1,016,596                       | 4,317,807                            | (49,189)                               | (3,350,400)          | 9,382,327                            | -                           | -  |
| 643   | Sewage Works Operations & Maintenance Reserve | 5,763,455                             | 233,504                         | -                                    | -                                      | 233,504              | 5,996,959                            | 5,377,911                   | 619,049                                    |
| 649   | Sewage Sinking (Debt Service)                 | 6,033,296                             | 3,041,506                       | 7,623,195                            | (1,438,719)                            | (6,020,408)          | 12,888                               | -                           | -  |
| 653   | Sewage Debt Service Reserve                   | 3,893,415                             | 640,853                         | -                                    | -                                      | 640,853              | 4,534,269                            | 4,534,269                   | -  |
| 654   | Sewage Works Customer Deposit                 | 1,360,670                             | 57,810                          | -                                    | 128,335                                | 186,145              | 1,546,815                            | 1,546,815                   | -  |
| 667   | Storm Sewer                                   | 2,163,420                             | 1,292,496                       | 1,601,475                            | (174,056)                              | (483,035)            | 1,680,385                            | -                           | -  |
| 670   | Century Center Operations                     | 838,464                               | 4,549,977                       | 4,807,849                            | 392,028                                | 134,156              | 972,620                              | 1,338,571                   | (365,951)                                  |
| 671   | Century Center Capital                        | 1,102,115                             | 174,706                         | 223,629                              | -                                      | (48,923)             | 1,053,192                            | 800,000                     | 253,192                                    |
| Total Enterprise Funds                                      |   | 86,108,661                            | 109,042,462                     | 89,313,080                           | (1,430,610)                            | 18,298,773           | 104,407,434                          | 26,038,364                  | 104,407,434                                |
| Internal Service Funds                                      |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 222   | Central Services                              | (680,622)                             | 11,832,771                      | 11,050,762                           | 35,561                                 | 817,571              | 136,948                              | -                           | -  |
| 226   | Liability Insurance                           | 6,488,526                             | 3,994,584                       | 3,098,324                            | 12,688                                 | 908,948              | 7,397,475                            | 1,996,518                   | 5,400,957                                  |
| 278   | Police Take Home Vehicle                      | 833,591                               | 107,505                         | -                                    | -                                      | 107,505              | 941,097                              | 750,000                     | 191,097                                    |
| 279   | IT / Innovation / 311 Call Center             | 5,506,547                             | 13,456,829                      | 12,501,398                           | (63,052)                               | 892,378              | 6,398,926                            | -                           | -  |
| 711   | Self-Funded Employee Benefits                 | 9,628,440                             | 18,994,322                      | 18,734,663                           | (31,335)                               | 228,324              | 9,856,763                            | 5,038,396                   | 4,818,367                                  |
| 713   | Unemployment Compensation                     | 45,824                                | 32,298                          | 77,729                               | -                                      | (45,432)             | 392                                  | 20,000                      | (19,608)                                   |
| 714   | Parental Leave                                | 626,913                               | 329,305                         | 78,021                               | -                                      | 251,284              | 878,198                              | 20,308                      | 857,890                                    |
| Total Internal Service Funds                                |   | 22,449,219                            | 48,747,614                      | 45,540,898                           | (46,137)                               | 3,160,579            | 25,609,798                           | 7,825,222                   | 11,248,703                                 |
| Fiduciary Funds   |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 701   | Fire Pension                                  | 392,781                               | 3,934,778                       | 3,985,174                            | -                                      | (50,396)             | 342,385                              | 444,540                     | (102,154)                                  |
| 702   | Police Pension                                | 506,772                               | 6,084,363                       | 6,053,170                            | -                                      | 31,192               | 537,964                              | 619,116                     | (81,152)                                   |
| 718   | State Tax Withholding Fund                    | 322,127                               | -                               | -                                    | 16,348                                 | 16,348               | 338,475                              | 338,475                     | -  |
| 725   | Morris / Palais Box Office                    | (711,758)                             | -                               | -                                    | 1,944,913                              | 1,944,913            | 1,233,154                            | 1,233,154                   | -  |
| 726   | Police Distributions Payable                  | 983,966                               | -                               | -                                    | (159,867)                              | (159,867)            | 824,099                              | 824,099                     | -  |
| Total Fiduciary Funds                                       |   | 1,493,888                             | 10,019,141                      | 10,038,345                           | 1,801,394                              | 1,782,191            | 3,276,078                            | 3,459,385                   | (183,306)                                  |
| Total City Controlled Funds                                 |   | 307,609,463                           | 414,767,854                     | 384,489,554                          | 1,060,972                              | 31,339,272           | 338,948,735                          | 133,378,193                 | 185,221,397                                |
| Redevelopment Commission Controlled Funds                   |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| Tax Increment Financing Funds                               |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 324   | TIF - River West Development Area             | 34,088,454                            | 30,707,852                      | 39,245,605                           | 2,557,056                              | (5,980,697)          | 28,107,758                           | -                           | -  |
| 422   | TIF - West Washington                         | 1,883,190                             | 671,771                         | 1,208,357                            | -                                      | (536,586)            | 1,346,604                            | -                           | -  |
| 429   | TIF - River East Development Area (NE Dev)    | 14,630,846                            | 11,308,880                      | 5,176,736                            | 933,402                                | 7,065,546            | 21,696,392                           | -                           | -  |
| 430   | TIF - Southside Development Area #1           | 12,834,453                            | 3,827,261                       | 8,034,036                            | (7,285)                                | (4,214,060)          | 8,620,393                            | -                           | -  |
| 435   | TIF - Douglas Road                            | 604,408                               | 376,129                         | -                                    | -                                      | 376,129              | 980,537                              | -                           | -  |
| 436   | TIF - River East Residential Area (NE Res)    | 9,025,377                             | 8,126,147                       | 6,992,824                            | (27,073)                               | 1,106,250            | 10,131,628                           | -                           | -  |
| Total Tax Increment Financing Funds                         |   | 73,066,730                            | 55,018,040                      | 60,657,558                           | 3,456,100                              | (2,183,418)          | 70,883,312                           | -                           | -  |
| Redevelopment Funds   |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 433   | Redevelopment General                         | 3,248,346                             | 2,489,603                       | 1,487,965                            | (804,920)                              | 196,718              | 3,445,064                            | 619,952                     | 2,825,112                                  |
| 439   | Certified Technology Park                     | 11,621                                | 471                             | -                                    | -                                      | 471                  | 12,091                               | -                           | -  |
| 452   | 2018 TIF Park Bond Capital                    | 2,368,202                             | 43,300                          | 2,238,756                            | -                                      | (2,195,456)          | 172,746                              | -                           | -  |
| 454   | Airport Urban Enterprise Zone                 | 427,896                               | 17,336                          | -                                    | -                                      | 17,336               | 445,232                              | -                           | -  |
| 456   | 2023 South Bend Redevelopment Authority       | 28,540,322                            | 1,028,793                       | 5,520,906                            | (740,860)                              | (5,232,972)          | 23,307,350                           | -                           | -  |
| 457   | 2024 South Bend Redevelopment Authority       | -                                     | 24,511,843                      | 71,735                               | (6,991,510)                            | 17,448,598           | 17,448,598                           | -                           | -  |
| 458   | 458 2024 RDA Bond Proceeds (Four Winds)       | -                                     | 46,214,776                      | 2,027,334                            | -                                      | 44,187,441           | 44,187,441                           | -                           | -  |
| Total Redevelopment Funds                                   |   | 34,596,387                            | 74,306,121                      | 11,346,696                           | (8,537,289)                            | 54,422,136           | 89,018,523                           | 619,952                     | 2,825,112                                  |
| Debt Service Funds  |   |                                       |                                 |                                      |  |                      |                                      |                             |  |
| 315   | Airport 2003 Debt Reserve                     | 1,080,323                             | 43,769                          | 1,040,462                            | -                                      | (996,693)            | 83,630                               | (956,833)                   | 1,040,462                                  |
| 328   | SBODA 2003 Debt Reserve                       | 1,806,136                             | 73,175                          | 1,739,495                            | -                                      | (1,666,320)          | 139,816                              | (1,599,679)                 | 1,739,495                                  |
| 351   | 2018 TIF Park Bond Debt Service               | 1,079,924                             | 43,753                          | -                                    | -                                      | 43,753               | 1,123,677                            | 1,123,677                   | -  |
| 352   | 2019 South Shore Double Tracking Debt Service | 20,074                                | 1,039,003                       | 1,033,625                            | -                                      | 5,378                | 25,452                               | (1,008,173)                 | 1,033,625                                  |
| 353   | 2020 TIF Library Bond Debt Service Reserve    | 326,952                               | 16                              | -                                    | -                                      | 16                   | 326,969                              | 326,969                     | -  |
| Total Debt Service Funds                                    |   | 4,313,409                             | 1,199,716                       | 3,813,582                            | -                                      | (2,613,866)          | 1,699,544                            | (2,114,039)                 | 3,813,582                                  |
| Total Redevelopment Commission Funds                        |   | 111,976,526                           | 130,523,877                     | 75,817,836                           | (5,081,189)                            | 49,624,852           | 161,601,378                          | (1,494,087)                 | 6,638,694                                  |
| Grand Total   |   | 419,585,989                           | 545,291,731                     | 460,307,390                          | (4,020,217)                            | 80,964,124           | 500,550,113                          | 131,884,107                 | 191,860,091                                |
| NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL |   |                                       |                                 |                                      |  |                      |                                      |                             |  |

City of South Bend  
Cash Reserves Summary by Fund Status  
December 31, 2024

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

| Fund                            | Fund Name                                    | Cash Balance   | Outstanding Encumb. | Available Cash * | Cash Reserve Requirement | Variance         | Actual % of Budget |   | Notes   | Cash Reserve Policy   |
|---------------------------------|--|----------------|---------------------|------------------|--------------------------|------------------|--------------------|---|---|---|
| Under Reserve Requirement       |  |                |                     |                  |                          |                  |                    |   |   |   |
| 101                             | General Fund                                 | 91,331,413     | 110,206,594         | (18,875,181)     | 58,960,056               | (77,835,237)     | -16%               | ✗ | Property tax distribution received in June & Dec  | 50% of Annual expenditures  |
| 201                             | Parks & Recreation                           | 11,969,357     | 22,736,190          | (10,766,833)     | 7,692,122                | (18,458,955)     | -35%               | ✗ | Slightly under reserve requirement  | 25% of Annual expenditures  |
| 202                             | Motor Vehicle Highway                        | 5,370,283      | 14,964,891          | (9,594,608)      | 4,415,846                | (14,010,454)     | -54%               | ✗ | Slightly under reserve requirement  | 25% of Annual expenditures  |
| 220                             | Law Enforcement Continuing Education         | 889,488        | 904,620             | (15,132)         | 286,280                  | (301,412)        | -1%                | ✗ |   | 25% of Annual expenditures  |
| 600                             | Consolidated Building                        | 3,247,209      | 2,839,254           | 407,956          | 757,482                  | (349,526)        | 13%                | ✗ |   | 25% of Annual expenditures  |
| 601                             | Parking Garages                              | 368,341        | 1,290,675           | (922,334)        | 330,267                  | (1,252,601)      | -70%               | ✗ |   | 25% of Annual expenditures  |
| 602                             | Morris Performing Arts Center Operations     | 126,113        | 1,521,576           | (1,395,463)      | 177,729                  | (1,573,192)      | -79%               | ✗ |   | 10% of Annual expenditures  |
| 610                             | Solid Waste Operations                       | 1,277,909      | 7,679,398           | (6,401,490)      | 788,896                  | (7,190,386)      | -81%               | ✗ | Slightly under reserve requirement  | 10% of Annual expenditures  |
| 620                             | Water Works Operations                       | 12,675,923     | 31,647,467          | (18,971,545)     | 1,183,755                | (20,155,300)     | -22%               | ✗ |   | 5% of Annual expenditures   |
| 629                             | Water Works Operations & Maintenance Reserve | 3,163,289      | 4,807,849           | (1,644,560)      | 3,414,280                | (5,058,840)      | 15%                | ✗ | Subsidy transfer done in February   | 16.67% of annual operating expenses in Fund 620, net of transfers |
| 641                             | Sewage Works Operations                      | 33,871,023     | 17,801,468          | 16,069,555       | 2,467,899                | 13,601,656       | 5%                 | ✗ |   | 5% of Annual expenditures   |
| 670                             | Century Center Operations                    | 972,620        | 3,985,174           | (3,012,555)      | 1,338,571                | (4,351,126)      | -72%               | ✗ | Operations continue to rebound from shutdown  | 25% of Annual expenditures  |
| 701                             | Fire Pension                                 | 342,385        | 6,053,170           | (5,710,785)      | 444,540                  | (6,155,325)      | -82%               | ✗ | Slightly under reserve requirement  | 10% of Annual expenditures  |
| 702                             | Police Pension                               | 537,964        | -                   | 537,964          | 619,116                  | (81,152)         | -89%               | ✗ | Slightly under reserve requirement  | 10% of Annual expenditures  |
| 709                             | Payroll Clearing                             | (40,537)       | 18,734,663          | (18,775,200)     | -                        | (18,775,200)     | 0%                 | ✗ | Clearing accounts temporarily hold transactions until they are recorded in the respective account | No reserve requirement - clearing fund                            |
| 711                             | Self-Funded Employee Benefits                | 9,856,763      | 77,729              | 9,779,034        | 5,038,396                | 4,740,638        | -44%               | ✗ |   | 25% of Annual expenditures  |
| 713                             | Unemployment Compensation                    | 392            | 1,941,375           | (1,940,983)      | 20,000                   | (1,960,983)      | -97%               | ✗ | Slightly under reserve requirement  | 25% of Annual expenditures  |
| 760                             | 2017 Eddy Street Commons Bond Debt Service   | 3,669,174      | -                   | 3,669,174        | 2,500,000                | 1,169,174        | 89%                | ✗ |   | \$2,500,000 minimum   |
| Under Reserve Requirement Total |  | \$ 179,629,110 | \$ 247,192,095      | \$ (67,562,985)  | \$ 90,435,234            | \$ (157,998,221) |                    |   |   |   |

## Meets or Exceeds Requirement

|     |   |            |            |              |             |              |       |   |   |   |
|-----|---|------------|------------|--------------|-------------|--------------|-------|---|---|---|
| 102 | Rainy Day                                     | 11,836,259 | -          | 11,836,259   | 9,572,816   | 2,263,443    | 4%    | ✓ |   | 3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out |
| 216 | Police State Seizures                         | 306,471    | 11,050,762 | (10,744,290) | 5,500       | (10,749,790) | 1393% | ✓ |   | 25% of Annual expenditures  |
| 222 | Central Services                              | 136,948    | -          | 136,948      | -           | 136,948      | 100%  | ✓ | Charges for services came in under budget | No reserve requirement  |
| 224 | Central Services Capital                      | -          | 3,098,324  | (3,098,324)  | -           | (3,098,324)  | 100%  | ✓ |   | No reserve requirement - Capital fund - spend down to zero  |
| 226 | Liability Insurance                           | 7,397,475  | -          | 7,397,475    | 1,996,518   | 5,400,957    | 108%  | ✓ |   | 50% of Annual expenditures  |
| 278 | Police Take Home Vehicle                      | 941,097    | -          | 941,097      | 750,000     | 191,097      | 1882% | ✓ |   | Set dollar amount of \$750,000  |
| 289 | Haz-Mat                                       | 42,190     | 60,963     | (18,773)     | 2,500       | (21,273)     | 422%  | ✓ |   | 25% of Annual expenditures  |
| 291 | Indiana River Rescue                          | 567,228    | -          | 567,228      | 22,993      | 544,235      | 550%  | ✓ |   | 25% of Annual expenditures  |
| 299 | Police Federal Drug Enforcement               | 294,114    | 1,040,462  | (746,349)    | 12,500      | (758,849)    | 588%  | ✓ |   | 25% of Annual expenditures  |
| 315 | Airport 2003 Debt Reserve                     | 83,630     | 1,739,495  | (1,655,865)  | (956,833)   | (699,033)    | 100%  | ✓ |   | 100% debt service reserve per bond covenants  |
| 328 | SBCDA 2003 Debt Reserve                       | 139,816    | -          | 139,816      | (1,599,679) | 1,739,495    | 100%  | ✓ |   | 100% debt service reserve per bond covenants  |
| 351 | 2018 TIF Park Bond Debt Service               | 1,123,677  | 1,033,625  | 90,052       | 1,123,677   | (1,033,625)  | 100%  | ✓ |   | 100% debt service reserve per bond covenants  |
| 352 | 2019 South Shore Double Tracking Debt Service | 25,452     | -          | 25,452       | (1,008,173) | 1,033,625    | 100%  | ✓ |   | No reserve requirement  |
| 353 | 2020 TIF Library Bond Debt Service Reserve    | 326,969    | 1,297,124  | (970,155)    | 326,969     | (1,297,124)  | 100%  | ✓ |   | 100% debt service reserve per bond covenants  |

| <div> <div>City of South Bend</div> <div>Cash Reserves Summary by Fund Status</div> <div>December 31, 2024</div> </div> <div>* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances</div> |   |                |                     |                  |                          |               |                    |   |  |   |
|---|---|----------------|---------------------|------------------|--------------------------|---------------|--------------------|---|--|---|
| Fund  | Fund Name                                     | Cash Balance   | Outstanding Encumb. | Available Cash * | Cash Reserve Requirement | Variance      | Actual % of Budget |   | Notes  | Cash Reserve Policy   |
| 404   | Local Income Tax - Certified Shares           | 786,839        | 16,862,259          | (16,075,420)     | -                        | (16,075,420)  | 100%               | ✓ |  | No reserve requirement - Capital fund - spend down to zero        |
| 408   | Local Income Tax - Economic Development       | 30,701,333     | -                   | 30,701,333       | 12,492,215               | 18,209,118    | 55%                | ✓ |  | 50% of Annual expenditures  |
| 433   | Redevelopment General                         | 3,445,064      | 1,487,965           | 1,957,099        | 619,952                  | 1,337,148     | 79%                | ✓ |  | 25% of Annual expenditures  |
| 456   | 2023 South Bend Redevelopment Authority       | 23,307,350     | 5,520,906           | 17,786,444       | -                        | 17,786,444    | 100%               | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero   |
| 457   | 2024 South Bend Redevelopment Authority       | 17,448,598     | 71,735              | 17,376,864       | -                        | 17,376,864    | 100%               | ✓ | No funds drawn on bond against future spending | No reserve requirement - Bond capital fund - spend down to zero   |
| 458   | 458 2024 RDA Bond Proceeds (Four Winds)       | 44,187,441     | 2,027,334           | 42,160,107       | -                        | 42,160,107    | 100%               | ✓ | No funds drawn on bond against future spending | No reserve requirement - Bond capital fund - spend down to zero   |
| 624   | Water Works Customer Deposit                  | 1,401,817      | -                   | 1,401,817        | 1,401,817                | -             | 100%               | ✓ |  | 100% cash reserves for customer deposits                          |
| 626   | Water Works Bond Reserve                      | 1,613,195      | -                   | 1,613,195        | 1,613,195                | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| 640   | Sewer Repair Insurance                        | 1,580,381      | 994,942             | 585,439          | 305,479                  | 279,960       | 48%                | ✓ |  | 25% of Annual expenditures  |
| 643   | Sewage Works Operations & Maintenance Reserve | 5,996,959      | -                   | 5,996,959        | 5,377,911                | 619,049       | 19%                | ✓ |  | 16.67% of annual operating expenses in Fund 641, net of transfers |
| 653   | Sewage Debt Service Reserve                   | 4,534,269      | -                   | 4,534,269        | 4,534,269                | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| 654   | Sewage Works Customer Deposit                 | 1,546,815      | -                   | 1,546,815        | 1,546,815                | -             | 100%               | ✓ |  | 100% cash reserves for customer deposits                          |
| 655   | Project ReLeaf                                | 542,450        | 397,704             | 144,746          | 110,189                  | 34,556        | 33%                | ✓ |  | 25% of Annual expenditures  |
| 671   | Century Center Capital                        | 1,053,192      | 223,629             | 829,563          | 800,000                  | 29,563        | 257%               | ✓ |  | \$800,000 Minimum per Board of Managers                           |
| 714   | Parental Leave                                | 878,198        | 78,021              | 800,177          | 20,308                   | 779,869       | 315%               | ✓ |  | 8% of Annual expenditures - one month reserve                     |
| 718   | State Tax Withholding Fund                    | 338,475        | -                   | 338,475          | 338,475                  | -             | 100%               | ✓ |  | 100% cash reserves - trust & agency funds                         |
| 725   | Morris / Palais Box Office                    | 1,233,154      | -                   | 1,233,154        | 1,233,154                | -             | 100%               | ✓ |  | 100% cash reserves - trust & agency funds                         |
| 726   | Police Distributions Payable                  | 824,099        | -                   | 824,099          | 824,099                  | -             | 100%               | ✓ |  | 100% cash reserves - trust & agency funds                         |
| 730   | City Cemetery                                 | 32,784         | -                   | 32,784           | -                        | 32,784        | 100%               | ✓ |  | 25% of Annual expenditures  |
| 731   | Bowman Cemetery                               | 515,724        | -                   | 515,724          | 400,000                  | 115,724       | 100%               | ✓ |  | \$400,000 minimum   |
| 752   | South Bend Redevelopment Authority            | 5,167,209      | 4,686,781           | 480,428          | 480,428                  | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| 755   | South Bend Building Corporation               | 249,384        | 1,424,543           | (1,175,159)      | (1,175,159)              | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| 756   | 2015 Smart Streets Bond Debt Service          | 1,757,417      | 1,706,394           | 51,023           | 51,023                   | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| 757   | 2015 Parks Bond Debt Service                  | 594,295        | 368,381             | 225,914          | 225,914                  | -             | 100%               | ✓ |  | 100% cash reserves per bond covenants                             |
| Meets or Exceeds Requirement Total  |   | \$ 172,957,769 | \$ 55,171,350       | \$ 117,786,419   | \$ 41,448,872            | \$ 76,337,548 |                    |   |  |   |



| City of South Bend<br>Cash Reserves Summary by Fund Status<br>December 31, 2024 |   |                 |                        |                     |                                |              |                          |   |   | * NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances |
|---|---|-----------------|------------------------|---------------------|--------------------------------|--------------|--------------------------|---|---|--|
| Fund  | Fund Name                                       | Cash<br>Balance | Outstanding<br>Encumb. | Available<br>Cash * | Cash<br>Reserve<br>Requirement | Variance     | Actual<br>% of<br>Budget |   | Notes   | Cash Reserve Policy  |
| No Reserve Requirement  |   |                 |                        |                     |                                |              |                          |   |   |  |
| 209   | Studebaker-Oliver Revitalizing Grants           | 639,406         | 39,368                 | 600,038             | -                              | 600,038      | 100%                     | ✓ |   | No reserve requirement - Grant fund - spend down to zero                           |
| 210   | Economic Development State Grants               | (66,903)        | -                      | (66,903)            | -                              | (66,903)     | 100%                     | ✓ | Reimbursed by grant receipts                                    | No reserve requirement - Grant fund - spend down to zero                           |
| 211   | Dept of Community Investment Operating          | 613,118         | 4,234,540              | (3,621,422)         | -                              | (3,621,422)  | 100%                     | ✓ | Reimbursed through interfund transfers from Fund 408            | No reserve requirement   |
| 212   | Dept of Community Investment Grants             | 262,755         | 2,859,882              | (2,597,127)         | -                              | (2,597,127)  | 100%                     | ✓ | Reimbursed by grant receipts                                    | No reserve requirement - Grant fund - spend down to zero                           |
| 217   | Gift, Donation, Bequest                         | 2,825,418       | 5,339,970              | (2,514,552)         | -                              | (2,514,552)  | 100%                     | ✓ |   | No reserve requirement   |
| 219   | Unsafe Building                                 | 1,007,690       | 24,780                 | 982,910             | -                              | 982,910      | 100%                     | ✓ |   | No reserve requirement   |
| 221   | Rental Units Regulation                         | 397,458         | 56,593                 | 340,865             | -                              | 340,865      | 100%                     | ✓ | Reimbursed through interfund transfers from Fund 408            | No reserve requirement   |
| 227   | Loss Recovery                                   | 3,123,868       | -                      | 3,123,868           | -                              | 3,123,868    | 100%                     | ✓ |   | No reserve requirement   |
| 230   | Code Enforcement                                | 1,718           | 5,001,478              | (4,999,760)         | -                              | (4,999,760)  | 100%                     | ✓ | Reimbursed through interfund transfers from Fund 408            | No reserve requirement   |
| 249   | Local Income Tax - Public Safety                | 6,470,681       | 13,856,681             | (7,386,000)         | -                              | (7,386,000)  | 100%                     | ✓ |   | No reserve requirement   |
| 251   | Local Road & Street                             | 478,515         | 3,081,304              | (2,602,788)         | -                              | (2,602,788)  | 100%                     | ✓ |   | 25% of annual expenditures   |
| 257   | LOIT Special Distribution                       | 65,734          | -                      | 65,734              | -                              | 65,734       | 100%                     | ✓ |   | No reserve requirement - one-time distribution - spend down to zero                |
| 258   | Human Rights Federal Grants                     | 310,825         | 231,051                | 79,774              | -                              | 79,774       | 100%                     | ✓ |   | No reserve requirement - Grant fund - spend down to zero                           |
| 263   | American Rescue Plan                            | 980,782         | 9,321,898              | (8,341,116)         | -                              | (8,341,116)  | 100%                     | ✓ |   | No reserve requirement - Grant fund - spend down to zero                           |
| 264   | COVID-19 Response                               | -               | 118,138                | (118,138)           | -                              | (118,138)    | 100%                     | ✓ | To be reimbursed by grant receipts                              | No reserve requirement - Grant fund - spend down to zero                           |
| 265   | Local Road & Bridge Grant                       | 338,405         | 1,229,350              | (890,945)           | -                              | (890,945)    | 100%                     | ✓ | Reimbursed through interfund transfer to cover matching portion | No reserve requirement - Grant fund - spend down to zero                           |
| 266   | MVH Restricted                                  | 1,180,553       | 2,955,898              | (1,775,345)         | -                              | (1,775,345)  | 100%                     | ✓ |   | No reserve requirement   |
| 279   | IT / Innovation / 311 Call Center               | 6,398,926       | 12,501,398             | (6,102,472)         | -                              | (6,102,472)  | 100%                     | ✓ | Reimbursed through interfund allocation                         | No reserve requirement   |
| 287   | Fire Department Capital                         | 2,843,653       | 3,623,181              | (779,527)           | -                              | (779,527)    | 100%                     | ✓ |   | No reserve requirement - Capital fund - spend down to zero                         |
| 295   | COPS MORE Grant                                 | 20,876          | -                      | 20,876              | -                              | 20,876       | 100%                     | ✓ |   | No reserve requirement   |
| 312   | 2017 Parks Bond Debt Service                    | 169,829         | 1,177,990              | (1,008,161)         | -                              | (1,008,161)  | 100%                     | ✓ | Property tax distribution received in June & Dec                | No reserve requirement   |
| 324   | TIF - River West Development Area               | 28,107,758      | 39,245,605             | (11,137,847)        | -                              | (11,137,847) | 100%                     | ✓ | Property tax distribution received in June & Dec                | No reserve requirement   |
| 350   | 2018 Fire Station #9 Bond Debt Service          | 1               | 341,331                | (341,331)           | -                              | (341,331)    | 100%                     | ✓ | Receives transfers from Fund 287 for debt services pm           | No reserve requirement   |
| 401   | Coveleski Stadium Capital                       | 210             | 21,613                 | (21,403)            | -                              | (21,403)     | 100%                     | ✓ | Revenue based on stadium attendance is received in the          | No reserve requirement - Capital fund - spend down to zero                         |
| 406   | Cumulative Capital Development                  | 364,286         | 548,541                | (184,255)           | -                              | (184,255)    | 100%                     | ✓ | Property tax distribution received in June & Dec                | No reserve requirement - Capital fund - spend down to zero                         |
| 407   | Cumulative Capital Improvement                  | 382,647         | 75,000                 | 307,647             | -                              | 307,647      | 100%                     | ✓ |   | No reserve requirement - Capital fund - spend down to zero                         |
| 410   | Urban Development Action Grant                  | 71,914          | -                      | 71,914              | -                              | 71,914       | 100%                     | ✓ |   | No reserve requirement - Grant fund - spend down to zero                           |
| 412   | Major Moves Construction                        | 925,626         | 884,900                | 40,725              | -                              | 40,725       | 100%                     | ✓ |   | No reserve requirement - Capital fund - spend down to zero                         |
| 413   | Professional Sports Convention Development Area | 2,574,203       | 4,167,772              | (1,593,569)         | -                              | (1,593,569)  | 100%                     | ✓ |   | No reserve requirement - Capital fund - spend down to zero                         |
| 416   | Morris Performing Arts Center Capital           | 6,037,556       | 1,493,326              | 4,544,229           | -                              | 4,544,229    | 100%                     | ✓ |   | No reserve requirement   |
| 422   | TIF - West Washington                           | 1,346,604       | 1,208,357              | 138,247             | -                              | 138,247      | 100%                     | ✓ | Property tax distribution received in June & Dec                | No reserve requirement   |



| City of South Bend<br>Cash Reserves Summary by Fund Status<br>December 31, 2024 |   |                |                     |                  |                          |                 | * NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances |   |  |   |
|---|---|----------------|---------------------|------------------|--------------------------|-----------------|--|---|--|---|
| Fund  | Fund Name                                   | Cash Balance   | Outstanding Encumb. | Available Cash * | Cash Reserve Requirement | Variance        | Actual % of Budget   |   | Notes  | Cash Reserve Policy   |
| 429   | TTF - River East Development Area (NE Dev)  | 21,696,392     | 5,176,736           | 16,519,656       | -                        | 16,519,656      | 100%   | ✓ | Property tax distribution received in June & Dec | No reserve requirement  |
| 430   | TTF - Southside Development Area #1         | 8,620,393      | 8,034,036           | 586,357          | -                        | 586,357         | 100%   | ✓ | Property tax distribution received in June & Dec | No reserve requirement  |
| 435   | TTF - Douglas Road                          | 980,537        | -                   | 980,537          | -                        | 980,537         | 100%   | ✓ | Property tax distribution received in June & Dec | No reserve requirement  |
| 436   | TTF - River East Residential Area (NE Res)  | 10,131,628     | 6,992,824           | 3,138,803        | -                        | 3,138,803       | 100%   | ✓ | Property tax distribution received in June & Dec | No reserve requirement  |
| 439   | Certified Technology Park                   | 12,091         | -                   | 12,091           | -                        | 12,091          | 100%   | ✓ |  | No reserve requirement  |
| 450   | Palais Royale Historic Preservation         | 149,563        | -                   | 149,563          | -                        | 149,563         | 100%   | ✓ |  | No reserve requirement  |
| 451   | 2018 Fire Station #9 Bond Capital           | 342,923        | -                   | 342,923          | -                        | 342,923         | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| 452   | 2018 TTF Park Bond Capital                  | 172,746        | 0                   | 172,746          | -                        | 172,746         | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| 453   | Zoo Bond Capital                            | -              | 2,238,756           | (2,238,756)      | -                        | (2,238,756)     | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| 454   | Airport Urban Enterprise Zone               | 445,232        | -                   | 445,232          | -                        | 445,232         | 100%   | ✓ |  | No reserve requirement  |
| 455   | 2021 Infrastructure Bond Capital            | 673,591        | 276,767             | 396,825          | -                        | 396,825         | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| 471   | 2017 Parks Bond Capital                     | 854,408        | 375,154             | 479,254          | -                        | 479,254         | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| 611   | Solid Waste Capital                         | 2,043,183      | 3,866,961           | (1,823,778)      | -                        | (1,823,778)     | 100%   | ✓ | Receives transfers from Fund 610 as needed       | No reserve requirement - Capital fund - spend down to zero      |
| 622   | Water Works Capital                         | 15,820,438     | 2,037,026           | 13,783,412       | -                        | 13,783,412      | 100%   | ✓ | Receives transfers from Fund 620 as needed       | No reserve requirement - Capital fund - spend down to zero      |
| 625   | Water Works Sinking (Debt Service)          | 2,039,158      | 1,090,143           | 949,016          | -                        | 949,016         | 100%   | ✓ | Receives transfers from Fund 620 as needed       | No reserve requirement  |
| 642   | Sewage Works Capital                        | 9,382,327      | 4,317,807           | 5,064,519        | -                        | 5,064,519       | 100%   | ✓ | Receives transfers from Fund 641 as needed       | No reserve requirement - Capital fund - spend down to zero      |
| 649   | Sewage Sinking (Debt Service)               | 12,888         | 7,623,195           | (7,610,307)      | -                        | (7,610,307)     | 100%   | ✓ | Receives transfers from Fund 641 as needed       | No reserve requirement  |
| 667   | Storm Sewer                                 | 1,680,385      | 1,601,475           | 78,910           | -                        | 78,910          | 100%   | ✓ |  | No reserve requirement - Capital fund - spend down to zero      |
| 672   | Century Center Energy Conservation Debt Svc | 152,074        | 393,388             | (241,314)        | -                        | (241,314)       | 100%   | ✓ |  | No reserve requirement  |
| 754   | Industrial Revolving Fund                   | 4,853,400      | 82,115              | 4,771,285        | -                        | 4,771,285       | 100%   | ✓ |  | No City reserve requirement; there are program requirements     |
| 759   | 2017 Eddy Street Commons Bond Capital       | 25,767         | -                   | 25,767           | -                        | 25,767          | 100%   | ✓ |  | No reserve requirement - Bond capital fund - spend down to zero |
| No Reserve Requirement Total  |   | \$ 147,963,234 | \$ 157,746,327      | \$ (9,783,092)   | \$ -                     | \$ (9,783,093)  |  |   |  |   |
| Total Funds   |   | \$ 500,550,113 | \$ 460,109,771      | \$ 40,440,342    | \$ 131,884,107           | \$ (91,443,766) |  |   |  |   |

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Budget<br>Balance | Percent of<br>Budget |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|-------------------|----------------------|
| <b>City Controlled Funds</b>                    |                              |                            |                                   |                      |                   |                      |
| 101 <b>General Fund</b>                         | 100,846,600                  | 30,425,601                 | 107,862,770                       | 111,171,535          | (7,016,170)       | 107%                 |
| <b>Special Revenue Funds</b>                    |                              |                            |                                   |                      |                   |                      |
| 102 Rainy Day                                   | 224,926                      | 49,622                     | 460,870                           | 321,428              | (235,944)         | 205%                 |
| 201 Parks & Recreation                          | 23,521,103                   | 1,023,078                  | 24,110,453                        | 22,800,098           | (589,350)         | 103%                 |
| 202 Motor Vehicle Highway                       | 16,230,459                   | 964,073                    | 13,869,835                        | 11,049,955           | 2,360,624         | 85%                  |
| 209 Studebaker-Oliver Revitalizing Grants       | 11,321                       | 2,812                      | 26,294                            | 18,615               | (14,974)          | 232%                 |
| 210 Economic Development State Grants           | -                            | -                          | 67,698                            | 85,650               | (67,698)          | 0%                   |
| 211 Dept of Community Investment Operating      | 5,141,762                    | 455,679                    | 4,441,809                         | 4,391,340            | 699,953           | 86%                  |
| 212 Dept of Community Investment Grants         | 2,832,655                    | 732,800                    | 1,989,425                         | 5,574,346            | 843,230           | 70%                  |
| 216 Police State Seizures                       | 18,619                       | 1,285                      | 49,471                            | 57,408               | (30,852)          | 266%                 |
| 217 Gift, Donation, Bequest                     | 7,048,524                    | 1,769,907                  | 3,748,722                         | 3,652,115            | 3,299,802         | 53%                  |
| 218 Police Curfew Violations                    | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 219 Unsafe Building                             | 80,884                       | 11,751                     | 132,212                           | 93,390               | (51,328)          | 163%                 |
| 220 Law Enforcement Continuing Education        | 540,295                      | 153,665                    | 798,517                           | 994,541              | (258,222)         | 148%                 |
| 221 Rental Units Regulation                     | 101,861                      | 16,160                     | 313,712                           | 156,129              | (211,851)         | 308%                 |
| 227 Loss Recovery                               | 21,226                       | 60,324                     | 1,099,626                         | 1,120,256            | (1,078,400)       | 5181%                |
| 230 Code Enforcement                            | 6,699,800                    | 1,376,787                  | 5,024,091                         | 3,919,673            | 1,675,709         | 75%                  |
| 249 Local Income Tax - Public Safety            | 12,060,640                   | 1,028,182                  | 14,163,965                        | 12,868,916           | (2,103,325)       | 117%                 |
| 251 Local Road & Street                         | 6,107,790                    | 193,264                    | 2,438,422                         | 2,320,509            | 3,669,368         | 40%                  |
| 257 LOIT Special Distribution                   | 42                           | 276                        | 2,573                             | 3,388                | (2,531)           | 6198%                |
| 258 Human Rights Federal Grants                 | 141,000                      | 68,535                     | 386,863                           | 35,770               | (245,863)         | 274%                 |
| 263 American Rescue Plan                        | -                            | 4,162                      | 187,279                           | 180,695              | (187,279)         | 0%                   |
| 264 COVID-19 Response                           | 75,000                       | -                          | 197,789                           | 368,404              | (122,789)         | 264%                 |
| 265 Local Road & Bridge Grant                   | 2,007,369                    | 1,419                      | 1,139,734                         | 1,050,707            | 867,634           | 57%                  |
| 266 MVH Restricted                              | 3,388,148                    | 276,681                    | 3,241,664                         | 3,314,097            | 146,485           | 96%                  |
| 273 Morris PAC / Palais Royale Marketing        | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 274 Morris PAC Self-Promotion                   | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 280 Police Block Grants                         | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 289 Haz-Mat                                     | 5,585                        | 19,017                     | 26,461                            | 3,285                | (20,876)          | 474%                 |
| 291 Indiana River Rescue                        | 97,878                       | 17,657                     | 158,396                           | 161,390              | (60,518)          | 162%                 |
| 294 Regional Police Academy                     | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 295 COPS MORE Grant                             | -                            | -                          | -                                 | 64                   | -                 | 0%                   |
| 299 Police Federal Drug Enforcement             | 82,288                       | 19,049                     | 92,818                            | 158,312              | (10,530)          | 113%                 |
| 404 Local Income Tax - Certified Shares         | -                            | 3,299                      | 55,183                            | (11,647)             | (55,183)          | 0%                   |
| 408 Local Income Tax - Economic Development     | 18,116,863                   | 1,545,617                  | 21,128,549                        | 18,464,856           | (3,011,686)       | 117%                 |
| 410 Urban Development Action Grant              | -                            | 301                        | 2,800                             | 8,846                | (2,800)           | 0%                   |
| 655 Project ReLeaf                              | 463,766                      | 40,230                     | 476,616                           | 473,768              | (12,850)          | 103%                 |
| 705 Police K-9 Unit                             | -                            | -                          | -                                 | -                    | -                 | 0%                   |
| 730 City Cemetery                               | 623                          | 137                        | 1,277                             | 890                  | (654)             | 205%                 |
| 731 Bowman Cemetery                             | 9,800                        | 2,162                      | 20,081                            | 14,005               | (10,280)          | 205%                 |
| 754 Industrial Revolving Fund                   | 250,514                      | (30,048)                   | 1,949,580                         | 1,136,154            | (1,699,066)       | 778%                 |
| <b>Debt Service Fund</b>                        |                              |                            |                                   |                      |                   |                      |
| 312 2017 Parks Bond Debt Service                | 1,178,495                    | 537,904                    | 1,194,473                         | 1,135,939            | (15,978)          | 101%                 |
| 350 2018 Fire Station #9 Bond Debt Service      | 341,331                      | 341,332                    | 341,332                           | 342,856              | (1)               | 100%                 |
| 672 Century Center Energy Conservation Debt Svc | 397,127                      | 32,452                     | 512,506                           | 263,591              | (115,379)         | 129%                 |
| 752 South Bend Redevelopment Authority          | 9,520,501                    | 611                        | 9,406,469                         | (29,257,277)         | 114,032           | 99%                  |
| 755 South Bend Building Corporation             | 1,443,358                    | 284                        | 1,442,641                         | 2,221,495            | 717               | 100%                 |
| 756 2015 Smart Streets Bond Debt Service        | 1,739,780                    | 7                          | 1,712,591                         | 1,714,091            | 27,189            | 98%                  |
| 757 2015 Parks Bond Debt Service                | 380,132                      | 63,150                     | 404,514                           | 343,596              | (24,382)          | 106%                 |
| 760 2017 Eddy Street Commons Bond Debt Service  | 2,014,786                    | 1,941,390                  | 1,941,563                         | 1,930,062            | 73,223            | 96%                  |
| <b>Total Debt Service Funds</b>                 | <b>17,015,511</b>            | <b>2,917,130</b>           | <b>16,956,089</b>                 | <b>(21,305,646)</b>  | <b>59,421</b>     | <b>100%</b>          |

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Budget<br>Balance  | Percent of<br>Budget |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|--------------------|----------------------|
| <b>Capital Funds</b>                                |                              |                            |                                   |                      |                    |                      |
| 287 Fire Department Capital                         | 5,551,825                    | 358,569                    | 4,898,376                         | 3,491,232            | 653,449            | 88%                  |
| 401 Coveleski Stadium Capital                       | 25,000                       | 42,212                     | 42,236                            | 31,722               | (17,236)           | 169%                 |
| 406 Cumulative Capital Development                  | 659,010                      | 319,374                    | 713,315                           | 629,199              | (54,304)           | 108%                 |
| 407 Cumulative Capital Improvement                  | 213,788                      | 88,650                     | 178,147                           | 195,468              | 35,641             | 83%                  |
| 412 Major Moves Construction                        | 290,014                      | 4,768                      | 208,274                           | 785,039              | 81,740             | 72%                  |
| 413 Professional Sports Convention Development Area | 9,020,000                    | 686,692                    | 6,489,300                         | 2,070,419            | 2,530,700          | 72%                  |
| 416 Morris Performing Arts Center Capital           | -                            | 6,200,000                  | 7,700,258                         | 379,179              | (7,700,258)        | 0%                   |
| 450 Palais Royale Historic Preservation             | 16,229                       | 4,362                      | 24,069                            | 19,044               | (7,840)            | 148%                 |
| 451 2018 Fire Station #9 Bond Capital               | -                            | 1,438                      | 13,352                            | 9,313                | (13,352)           | 0%                   |
| 453 Zoo Bond Capital                                | -                            | -                          | -                                 | 122                  | -                  | 0%                   |
| 455 2021 Infrastructure Bond Capital                | -                            | 2,824                      | 27,842                            | 48,402               | (27,842)           | 0%                   |
| 457 2024 South Bend Redevelopment Authority         | 24,480,000                   | 2,000                      | 24,511,843                        | -                    | (31,843)           | 100%                 |
| 458 458 2024 RDA Bond Proceeds (Four Winds)         | 45,566,002                   | 100,596                    | 46,214,776                        | -                    | (648,774)          | 101%                 |
| 471 2017 Parks Bond Capital                         | -                            | 3,582                      | 41,824                            | 43,384               | (41,824)           | 0%                   |
| 750 Equipment/Vehicle Leasing                       | -                            | -                          | -                                 | -                    | -                  | 0%                   |
| 759 2017 Eddy Street Commons Bond Capital           | -                            | 0                          | 1                                 | 1                    | (1)                | 0%                   |
| <b>Total Capital Funds</b>                          | <b>85,821,868</b>            | <b>7,815,066</b>           | <b>91,063,612</b>                 | <b>7,702,523</b>     | <b>(5,241,744)</b> | <b>106%</b>          |
| <b>Enterprise Funds</b>                             |                              |                            |                                   |                      |                    |                      |
| 600 Consolidated Building                           | 2,819,066                    | 557,458                    | 3,998,248                         | 2,175,568            | (1,179,182)        | 142%                 |
| 601 Parking Garages                                 | 1,177,861                    | 1,243,477                  | 1,544,267                         | 935,075              | (366,406)          | 131%                 |
| 602 Morris Performing Arts Center Operations        | 1,646,369                    | 129,191                    | 1,051,578                         | 1,164,076            | 594,791            | 64%                  |
| 610 Solid Waste Operations                          | 7,933,597                    | 605,200                    | 8,213,121                         | 8,184,729            | (279,525)          | 104%                 |
| 611 Solid Waste Capital                             | 3,309,379                    | 7,617                      | 3,175,274                         | 2,129,987            | 134,106            | 96%                  |
| 620 Water Works Operations                          | 23,485,077                   | 1,678,997                  | 22,684,348                        | 22,350,147           | 800,729            | 97%                  |
| 622 Water Works Capital                             | 11,364,199                   | 67,422                     | 11,366,639                        | 124,091              | (2,440)            | 100%                 |
| 624 Water Works Customer Deposit                    | -                            | 5,874                      | 54,661                            | 38,236               | (54,661)           | 0%                   |
| 625 Water Works Sinking (Debt Service)              | 2,793,520                    | 23,473                     | 164,053                           | 2,804,408            | 2,629,467          | 6%                   |
| 626 Water Works Bond Reserve                        | -                            | 17,168                     | 135,149                           | 42,407               | (135,149)          | 0%                   |
| 629 Water Works Operations & Maintenance Reserve    | -                            | 13,262                     | 123,169                           | 85,903               | (123,169)          | 0%                   |
| 640 Sewer Repair Insurance                          | 698,894                      | 68,260                     | 783,390                           | 764,134              | (84,496)           | 112%                 |
| 641 Sewage Works Operations                         | 42,337,994                   | 3,626,876                  | 44,741,115                        | 43,471,462           | (2,403,121)        | 106%                 |
| 642 Sewage Works Capital                            | 7,662,244                    | 288,831                    | 1,016,596                         | 32,892,704           | 6,645,648          | 13%                  |
| 643 Sewage Works Operations & Maintenance Reserve   | -                            | 25,141                     | 233,504                           | 162,855              | (233,504)          | 0%                   |
| 649 Sewage Sinking (Debt Service)                   | 9,796,969                    | 2,936,047                  | 3,041,506                         | 9,893,560            | 6,755,462          | 31%                  |
| 653 Sewage Debt Service Reserve                     | -                            | 48,204                     | 640,853                           | 110,014              | (640,853)          | 0%                   |
| 654 Sewage Works Customer Deposit                   | -                            | 6,436                      | 57,810                            | 37,039               | (57,810)           | 0%                   |
| 667 Storm Sewer                                     | 1,147,200                    | 108,887                    | 1,292,496                         | 1,398,803            | (145,296)          | 113%                 |
| 670 Century Center Operations                       | 4,696,165                    | 308,449                    | 4,549,977                         | 4,462,846            | 146,188            | 97%                  |
| 671 Century Center Capital                          | 22,457                       | 4,419                      | 174,706                           | 528,273              | (152,249)          | 778%                 |
| <b>Total Enterprise Funds</b>                       | <b>120,890,993</b>           | <b>11,770,688</b>          | <b>109,042,462</b>                | <b>133,756,314</b>   | <b>11,848,530</b>  | <b>90%</b>           |
| <b>Internal Service Funds</b>                       |                              |                            |                                   |                      |                    |                      |
| 222 Central Services                                | 11,823,402                   | 2,286,248                  | 11,832,771                        | 9,145,812            | (9,369)            | 100%                 |
| 224 Central Services Capital                        | -                            | -                          | -                                 | -                    | -                  | 0%                   |
| 226 Liability Insurance                             | 3,743,354                    | 334,673                    | 3,994,584                         | 4,248,586            | (251,230)          | 107%                 |
| 278 Police Take Home Vehicle                        | 54,276                       | 9,681                      | 107,505                           | 82,259               | (53,229)           | 198%                 |
| 279 IT / Innovation / 311 Call Center               | 13,272,781                   | 1,118,637                  | 13,456,829                        | 10,262,996           | (184,047)          | 101%                 |
| 711 Self-Funded Employee Benefits                   | 21,554,369                   | 1,590,644                  | 18,994,322                        | 18,191,953           | 2,560,047          | 88%                  |
| 713 Unemployment Compensation                       | 93,109                       | 23,860                     | 32,298                            | 10,467               | 60,811             | 35%                  |
| 714 Parental Leave                                  | 306,596                      | 33,153                     | 329,305                           | 298,755              | (22,709)           | 107%                 |
| <b>Total Internal Service Funds</b>                 | <b>50,847,888</b>            | <b>5,396,896</b>           | <b>48,747,614</b>                 | <b>42,240,826</b>    | <b>2,100,274</b>   | <b>96%</b>           |
| <b>Fiduciary Funds</b>                              |                              |                            |                                   |                      |                    |                      |
| 701 Fire Pension                                    | 4,610,839                    | 2,805                      | 3,934,778                         | 4,075,547            | 676,061            | 85%                  |
| 702 Police Pension                                  | 5,810,432                    | 4,344                      | 6,084,363                         | 5,998,908            | (273,930)          | 105%                 |
| <b>Total Fiduciary Funds</b>                        | <b>10,421,271</b>            | <b>7,149</b>               | <b>10,019,141</b>                 | <b>10,074,455</b>    | <b>402,131</b>     | <b>96%</b>           |
| <b>Total City Controlled Funds</b>                  | <b>491,124,872</b>           | <b>68,140,413</b>          | <b>485,494,472</b>                | <b>378,427,360</b>   | <b>5,630,398</b>   | <b>99%</b>           |

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Budget<br>Balance  | Percent of<br>Budget |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|--------------------|----------------------|
| <b>Redevelopment Commission Controlled Funds</b>  |                              |                            |                                   |                      |                    |                      |
| <b>Tax Increment Financing Funds</b>              |                              |                            |                                   |                      |                    |                      |
| 324 TIF - River West Development Area             | 29,468,184                   | 10,107,095                 | 30,707,852                        | 21,214,018           | (1,239,668)        | 104%                 |
| 422 TIF - West Washington                         | 640,632                      | 247,810                    | 671,771                           | 535,947              | (31,138)           | 105%                 |
| 429 TIF - River East Development Area (NE Dev)    | 10,759,290                   | 4,178,343                  | 11,308,880                        | 6,578,037            | (549,590)          | 105%                 |
| 430 TIF - Southside Development Area #1           | 3,546,257                    | 1,622,362                  | 3,827,261                         | 4,089,697            | (281,004)          | 108%                 |
| 435 TIF - Douglas Road                            | 180,144                      | 128,108                    | 376,129                           | 245,859              | (195,985)          | 209%                 |
| 436 TIF - River East Residential Area (NE Res)    | 7,916,586                    | 3,483,075                  | 8,126,147                         | 7,385,974            | (209,562)          | 103%                 |
| <b>Total Tax Increment Financing Funds</b>        | <b>52,511,094</b>            | <b>19,766,792</b>          | <b>55,018,040</b>                 | <b>40,049,531</b>    | <b>(2,506,947)</b> | <b>105%</b>          |
| <b>Redevelopment Funds</b>                        |                              |                            |                                   |                      |                    |                      |
| 433 Redevelopment General                         | 1,990,186                    | 18,849                     | 2,489,603                         | 1,654,014            | (499,417)          | 125%                 |
| 439 Certified Technology Park                     | 230                          | 51                         | 471                               | 328                  | (241)              | 205%                 |
| 452 2018 TIF Park Bond Capital                    | -                            | 724                        | 43,300                            | 67,016               | (43,300)           | 0%                   |
| 454 Airport Urban Enterprise Zone                 | 8,296                        | 1,867                      | 17,336                            | 12,091               | (9,040)            | 209%                 |
| 456 2023 South Bend Redevelopment Authority Bonds | -                            | 58,841                     | 1,028,793                         | 40,213,563           | (1,028,793)        | 0%                   |
| <b>Total Redevelopment Funds</b>                  | <b>1,998,712</b>             | <b>80,332</b>              | <b>3,579,503</b>                  | <b>41,947,011</b>    | <b>(1,580,791)</b> | <b>179%</b>          |
| <b>Debt Service Funds</b>                         |                              |                            |                                   |                      |                    |                      |
| 315 Airport 2003 Debt Reserve                     | -                            | 4,713                      | 43,769                            | 30,526               | (43,769)           | 0%                   |
| 328 SBCDA 2003 Debt Reserve                       | -                            | 7,879                      | 73,175                            | 51,035               | (73,175)           | 0%                   |
| 351 2018 TIF Park Bond Debt Service               | 21,353                       | 4,711                      | 43,753                            | 30,515               | (22,399)           | 205%                 |
| 352 2019 South Shore Double Tracking Debt Service | 1,034,027                    | 0                          | 1,039,003                         | 1,035,503            | (4,977)            | 100%                 |
| 353 2020 TIF Library Bond Debt Service Reserve    | 6,539                        | 1                          | 16                                | 16                   | 6,523              | 0%                   |
| <b>Total Debt Service Funds</b>                   | <b>1,061,919</b>             | <b>17,304</b>              | <b>1,199,716</b>                  | <b>1,147,595</b>     | <b>(137,797)</b>   | <b>113%</b>          |
| <b>Total Redevelopment Commission Funds</b>       | <b>55,571,725</b>            | <b>19,864,428</b>          | <b>59,797,259</b>                 | <b>83,144,138</b>    | <b>(4,225,534)</b> | <b>108%</b>          |
| <b>Grand Total</b>                                | <b>546,696,596</b>           | <b>88,004,840</b>          | <b>545,291,731</b>                | <b>461,571,497</b>   | <b>1,404,864</b>   | <b>100%</b>          |

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Current<br>Encumbrances | Budget<br>Balance   | Percent of<br>Budget* |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|-------------------------|---------------------|-----------------------|
| <b>City Controlled Funds</b>                    |                              |                            |                                   |                      |                         |                     |                       |
| 101 General Fund                                | 117,920,111                  | 9,775,724                  | 110,246,594                       | 109,032,391          | 110,206,594             | (102,533,077)       | 187%                  |
| <b>Special Revenue Funds</b>                    |                              |                            |                                   |                      |                         |                     |                       |
| 102 Rainy Day                                   | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 201 Parks & Recreation                          | 30,768,488                   | 3,495,865                  | 22,736,190                        | 20,209,644           | 22,736,190              | (14,703,893)        | 148%                  |
| 202 Motor Vehicle Highway                       | 17,663,383                   | 1,907,425                  | 14,964,891                        | 10,677,672           | 14,964,891              | (12,266,399)        | 169%                  |
| 209 Studebaker-Oliver Revitalizing Grants       | 43,705                       | 31,300                     | 39,368                            | 25,658               | 39,368                  | (35,030)            | 180%                  |
| 210 Economic Development State Grants           | 222,865                      | -                          | -                                 | 144,348              | -                       | 222,865             | 0%                    |
| 211 Dept of Community Investment Operating      | 4,706,138                    | (150,059)                  | 4,233,812                         | 4,015,082            | 4,234,540               | (3,762,213)         | 180%                  |
| 212 Dept of Community Investment Grants         | 11,631,286                   | 435,735                    | 2,859,882                         | 4,310,457            | 2,859,882               | 5,911,522           | 49%                   |
| 216 Police State Seizures                       | 22,000                       | -                          | -                                 | -                    | -                       | 22,000              | 0%                    |
| 217 Gift, Donation, Bequest                     | 6,017,932                    | 340,235                    | 5,339,970                         | 147,483              | 5,339,970               | (4,662,008)         | 177%                  |
| 218 Police Curfew Violations                    | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 219 Unsafe Building                             | 24,880                       | -                          | 24,780                            | 17,500               | 24,780                  | (24,680)            | 199%                  |
| 220 Law Enforcement Continuing Education        | 1,145,120                    | 4,715                      | 904,620                           | 709,459              | 904,620                 | (664,120)           | 158%                  |
| 221 Rental Units Regulation                     | 115,345                      | (85,080)                   | 56,593                            | 65,375               | 56,593                  | 2,160               | 98%                   |
| 227 Loss Recovery                               | 201,500                      | -                          | -                                 | -                    | -                       | 201,500             | 0%                    |
| 230 Code Enforcement                            | 6,642,868                    | 1,362,620                  | 5,001,223                         | 4,396,734            | 5,001,478               | (3,359,832)         | 151%                  |
| 249 Local Income Tax - Public Safety            | 13,856,678                   | 1,477,422                  | 13,856,681                        | 9,498,558            | 13,856,681              | (13,856,684)        | 200%                  |
| 251 Local Road & Street                         | 4,152,200                    | 88,504                     | 3,269,691                         | 3,372,745            | 3,081,304               | (2,198,796)         | 153%                  |
| 257 LOIT Special Distribution                   | 19,601                       | -                          | -                                 | 189,096              | -                       | 19,601              | 0%                    |
| 258 Human Rights Federal Grants                 | 241,454                      | 17,782                     | 231,051                           | 196,770              | 231,051                 | (220,649)           | 191%                  |
| 263 American Rescue Plan                        | 9,321,898                    | 12,000                     | 9,321,898                         | 945,227              | 9,321,898               | (9,321,898)         | 200%                  |
| 264 COVID-19 Response                           | 122,305                      | -                          | 118,138                           | 383,405              | 118,138                 | (113,972)           | 193%                  |
| 265 Local Road & Bridge Grant                   | 1,691,101                    | -                          | 1,229,350                         | 3,105,996            | 1,229,350               | (767,599)           | 145%                  |
| 266 MVH Restricted                              | 3,345,529                    | 100,366                    | 2,955,898                         | 4,412,010            | 2,955,898               | (2,566,267)         | 177%                  |
| 273 Morris PAC / Palais Royale Marketing        | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 274 Morris PAC Self-Promotion                   | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 280 Police Block Grants                         | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 288 Emergency Medical Services Operating        | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 289 Haz-Mat                                     | 10,000                       | -                          | -                                 | -                    | -                       | 10,000              | 0%                    |
| 291 Indiana River Rescue                        | 91,971                       | 4,047                      | 60,963                            | 91,052               | 60,963                  | (29,955)            | 133%                  |
| 292 Police Grants                               | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 294 Regional Police Academy                     | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 295 COPS MORE Grant                             | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 299 Police Federal Drug Enforcement             | 50,000                       | -                          | -                                 | 75,609               | -                       | 50,000              | 0%                    |
| 404 Local Income Tax - Certified Shares         | 3,468,177                    | -                          | 1,297,124                         | 14,394,532           | 1,297,124               | 873,928             | 75%                   |
| 408 Local Income Tax - Economic Development     | 24,984,430                   | 3,376,990                  | 16,862,259                        | 15,453,823           | 16,862,259              | (8,740,088)         | 135%                  |
| 410 Urban Development Action Grant              | -                            | -                          | -                                 | 338,253              | -                       | -                   | 0%                    |
| 655 Project ReLeaf                              | 440,757                      | 49,477                     | 397,704                           | 365,307              | 397,704                 | (354,652)           | 180%                  |
| 705 Police K-9 Unit                             | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 730 City Cemetery                               | -                            | -                          | -                                 | -                    | -                       | -                   | 0%                    |
| 754 Industrial Revolving Fund                   | 744,988                      | 4,406                      | 82,115                            | 86,377               | 82,115                  | 580,757             | 22%                   |
| <b>Total Special Revenue Funds</b>              | <b>141,746,597</b>           | <b>12,473,750</b>          | <b>105,844,202</b>                | <b>97,628,171</b>    | <b>105,656,797</b>      | <b>(69,754,402)</b> | <b>149%</b>           |
| <b>Debt Service Fund</b>                        |                              |                            |                                   |                      |                         |                     |                       |
| 312 2017 Parks Bond Debt Service                | 1,177,990                    | -                          | 1,177,990                         | 1,179,165            | 1,177,990               | (1,177,990)         | 200%                  |
| 350 2018 Fire Station #9 Bond Debt Service      | 341,331                      | -                          | 341,331                           | 342,856              | 341,331                 | (341,331)           | 200%                  |
| 672 Century Center Energy Conservation Debt Svc | 393,388                      | -                          | 393,388                           | 407,917              | 393,388                 | (393,388)           | 200%                  |
| 752 South Bend Redevelopment Authority          | 9,515,882                    | (1,305,650)                | 4,686,781                         | 3,652,309            | 4,686,781               | 142,320             | 99%                   |
| 755 South Bend Building Corporation             | 1,425,193                    | -                          | 1,424,543                         | 2,202,118            | 1,424,543               | (1,423,893)         | 200%                  |
| 756 2015 Smart Streets Bond Debt Service        | 1,706,785                    | -                          | 1,706,394                         | 1,709,319            | 1,706,394               | (1,706,003)         | 200%                  |
| 757 2015 Parks Bond Debt Service                | 368,381                      | -                          | 368,381                           | 375,581              | 368,381                 | (368,381)           | 200%                  |
| 760 2017 Eddy Street Commons Bond Debt Service  | 1,941,375                    | 1,941,375                  | 1,941,375                         | 1,929,875            | 1,941,375               | (1,941,375)         | 200%                  |
| <b>Total Debt Service Funds</b>                 | <b>16,870,325</b>            | <b>635,725</b>             | <b>12,040,183</b>                 | <b>11,799,140</b>    | <b>12,040,183</b>       | <b>(7,210,041)</b>  | <b>143%</b>           |

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Current<br>Encumbrances | Budget<br>Balance    | Percent of<br>Budget* |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|-------------------------|----------------------|-----------------------|
| <b>Capital Funds</b>                                |                              |                            |                                   |                      |                         |                      |                       |
| 287 Fire Department Capital                         | 3,884,645                    | 564,623                    | 3,623,181                         | 5,784,893            | 3,623,181               | (3,361,716)          | 187%                  |
| 401 Coveleski Stadium Capital                       | 40,000                       | -                          | 21,613                            | 33,159               | 21,613                  | (3,227)              | 108%                  |
| 406 Cumulative Capital Development                  | 548,541                      | 41,667                     | 548,541                           | 718,881              | 548,541                 | (548,541)            | 200%                  |
| 407 Cumulative Capital Improvement                  | 245,000                      | 6,250                      | 75,000                            | 275,996              | 75,000                  | 95,000               | 61%                   |
| 412 Major Moves Construction                        | 1,460,659                    | 211,335                    | 884,900                           | 759,056              | 884,900                 | (309,141)            | 121%                  |
| 413 Professional Sports Convention Development Area | 4,279,772                    | -                          | 4,167,772                         | 3,568,457            | 4,167,772               | (4,055,772)          | 195%                  |
| 416 Morris Performing Arts Center Capital           | 1,495,666                    | 298,948                    | 1,493,326                         | 1,440,954            | 1,493,326               | (1,490,986)          | 200%                  |
| 450 Palais Royale Historic Preservation             | 20,000                       | -                          | -                                 | -                    | -                       | 20,000               | 0%                    |
| 451 2018 Fire Station #9 Bond Capital               | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 453 Zoo Bond Capital                                | -                            | -                          | 0                                 | 4,467,955            | 0                       | -                    | 0%                    |
| 455 2021 Infrastructure Bond Capital                | 280,165                      | -                          | 276,767                           | 1,236,390            | 276,767                 | (273,369)            | 198%                  |
| 458 458 2024 RDA Bond Proceeds (Four Winds)         | 30,530,675                   | -                          | 2,027,334                         | -                    | 2,027,334               | 26,476,007           | 13%                   |
| 471 2017 Parks Bond Capital                         | 833,723                      | -                          | 375,154                           | 780,322              | 375,154                 | 83,416               | 90%                   |
| 750 Equipment/Vehicle Leasing                       | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 759 2017 Eddy Street Commons Bond Capital           | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| <b>Total Capital Funds</b>                          | <b>43,618,847</b>            | <b>1,122,823</b>           | <b>13,493,588</b>                 | <b>19,066,064</b>    | <b>13,493,588</b>       | <b>16,631,671</b>    | <b>62%</b>            |
| <b>Enterprise Funds</b>                             |                              |                            |                                   |                      |                         |                      |                       |
| 600 Consolidated Building                           | 3,029,929                    | 1,269,390                  | 2,838,993                         | 2,205,269            | 2,839,254               | (2,648,318)          | 187%                  |
| 601 Parking Garages                                 | 1,321,068                    | 839,457                    | 1,261,150                         | 1,262,212            | 1,290,675               | (1,230,757)          | 193%                  |
| 602 Morris Performing Arts Center Operations        | 1,777,291                    | 110,487                    | 1,521,576                         | 1,413,999            | 1,521,576               | (1,265,861)          | 171%                  |
| 610 Solid Waste Operations                          | 7,888,960                    | 551,493                    | 7,679,398                         | 7,616,354            | 7,679,398               | (7,469,836)          | 195%                  |
| 611 Solid Waste Capital                             | 4,217,660                    | 196,516                    | 3,866,961                         | 977,143              | 3,866,961               | (3,516,263)          | 183%                  |
| 620 Water Works Operations                          | 23,675,101                   | 1,580,041                  | 17,801,468                        | 19,134,577           | 17,801,468              | (11,927,834)         | 150%                  |
| 622 Water Works Capital                             | 21,051,661                   | 122,645                    | 2,037,026                         | 4,237,907            | 2,037,026               | 16,977,609           | 19%                   |
| 624 Water Works Customer Deposit                    | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 625 Water Works Sinking (Debt Service)              | 621,625                      | 914,425                    | 1,090,143                         | 1,401,675            | 1,090,143               | (1,558,661)          | 351%                  |
| 626 Water Works Bond Reserve                        | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 629 Water Works Operations & Maintenance Reserve    | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 640 Sewer Repair Insurance                          | 1,221,914                    | 117,672                    | 994,942                           | 925,437              | 994,942                 | (767,970)            | 163%                  |
| 641 Sewage Works Operations                         | 49,357,982                   | 4,786,937                  | 31,647,467                        | 37,432,072           | 31,647,467              | (13,936,953)         | 128%                  |
| 642 Sewage Works Capital                            | 15,311,720                   | 1,681,905                  | 4,317,807                         | 3,417,492            | 4,317,807               | 6,676,105            | 56%                   |
| 643 Sewage Works Operations & Maintenance Reserve   | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 649 Sewage Sinking (Debt Service)                   | 7,626,145                    | 7,138,825                  | 7,623,195                         | 7,496,591            | 7,623,195               | (7,620,245)          | 200%                  |
| 653 Sewage Debt Service Reserve                     | -                            | (5,354)                    | -                                 | -                    | -                       | -                    | 0%                    |
| 654 Sewage Works Customer Deposit                   | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 667 Storm Sewer                                     | 2,934,245                    | 107,170                    | 1,601,475                         | 676,423              | 1,601,475               | (268,705)            | 109%                  |
| 670 Century Center Operations                       | 5,354,284                    | 185,730                    | 4,807,849                         | 4,128,823            | 4,807,849               | (4,261,414)          | 180%                  |
| 671 Century Center Capital                          | 322,479                      | 879                        | 223,629                           | 415,617              | 223,629                 | (124,779)            | 139%                  |
| <b>Total Enterprise Funds</b>                       | <b>145,712,064</b>           | <b>19,598,219</b>          | <b>89,313,080</b>                 | <b>92,741,592</b>    | <b>89,342,866</b>       | <b>(32,943,882)</b>  | <b>123%</b>           |
| <b>Internal Service Funds</b>                       |                              |                            |                                   |                      |                         |                      |                       |
| 222 Central Services                                | 12,035,614                   | 897,358                    | 11,050,762                        | 10,150,004           | 11,050,762              | (10,065,910)         | 184%                  |
| 224 Central Services Capital                        | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 226 Liability Insurance                             | 3,993,036                    | 198,020                    | 3,098,324                         | 3,021,317            | 3,098,324               | (2,203,613)          | 155%                  |
| 278 Police Take Home Vehicle                        | 50,000                       | -                          | -                                 | 1,040                | -                       | 50,000               | 0%                    |
| 279 IT / Innovation / 311 Call Center               | 13,961,802                   | 795,328                    | 12,501,398                        | 9,426,505            | 12,501,398              | (11,040,993)         | 179%                  |
| 711 Self-Funded Employee Benefits                   | 20,153,585                   | 1,601,214                  | 18,734,663                        | 19,237,373           | 18,734,663              | (17,315,742)         | 186%                  |
| 713 Unemployment Compensation                       | 80,000                       | 4,290                      | 77,729                            | 77,693               | 77,729                  | (75,459)             | 194%                  |
| 714 Parental Leave                                  | 253,846                      | 12,094                     | 78,021                            | 83,396               | 78,021                  | 97,804               | 61%                   |
| <b>Total Internal Service Funds</b>                 | <b>50,527,883</b>            | <b>3,508,303</b>           | <b>45,540,898</b>                 | <b>41,997,329</b>    | <b>45,540,898</b>       | <b>(40,553,913)</b>  | <b>180%</b>           |
| <b>Fiduciary Funds</b>                              |                              |                            |                                   |                      |                         |                      |                       |
| 701 Fire Pension                                    | 4,445,396                    | 326,759                    | 3,985,174                         | 4,043,751            | 3,985,174               | (3,524,952)          | 179%                  |
| 702 Police Pension                                  | 6,191,164                    | 498,164                    | 6,053,170                         | 6,110,205            | 6,053,170               | (5,915,177)          | 196%                  |
| <b>Total Fiduciary Funds</b>                        | <b>10,636,560</b>            | <b>824,924</b>             | <b>10,038,345</b>                 | <b>10,153,956</b>    | <b>10,038,345</b>       | <b>(9,440,129)</b>   | <b>189%</b>           |
| <b>Total City Controlled Funds</b>                  | <b>527,032,386</b>           | <b>47,939,468</b>          | <b>386,516,888</b>                | <b>382,418,643</b>   | <b>386,319,270</b>      | <b>(245,803,773)</b> | <b>147%</b>           |

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**December 31, 2024**

|   | Current<br>Amended<br>Budget | Current<br>Month<br>Actual | Current<br>Year to Date<br>Actual | Prior Year<br>Actual | Current<br>Encumbrances | Budget<br>Balance    | Percent of<br>Budget* |
|---|------------------------------|----------------------------|-----------------------------------|----------------------|-------------------------|----------------------|-----------------------|
| <b>Redevelopment Commission Controlled Funds</b>  |                              |                            |                                   |                      |                         |                      |                       |
| <b>Tax Increment Financing Funds</b>              |                              |                            |                                   |                      |                         |                      |                       |
| 324 TIF - River West Development Area             | 42,346,539                   | 4,785,865                  | 39,245,605                        | 22,554,045           | 39,245,605              | (36,144,670)         | 185%                  |
| 422 TIF - West Washington                         | 1,358,357                    | -                          | 1,208,357                         | 99,745               | 1,208,357               | (1,058,357)          | 178%                  |
| 429 TIF - River East Development Area (NE Dev)    | 7,551,568                    | 1,861,059                  | 5,176,736                         | 3,834,024            | 5,176,736               | (2,801,903)          | 137%                  |
| 430 TIF - Southside Development Area #1           | 8,876,827                    | 168,457                    | 8,034,036                         | 6,447,977            | 8,034,036               | (7,191,246)          | 181%                  |
| 435 TIF - Douglas Road                            | 74,741                       | -                          | -                                 | -                    | -                       | 74,741               | 0%                    |
| 436 TIF - River East Residential Area (NE Res)    | 7,226,537                    | 46,137                     | 6,992,824                         | 5,236,835            | 6,992,824               | (6,759,111)          | 194%                  |
| <b>Total Tax Increment Financing Funds</b>        | <b>67,434,570</b>            | <b>6,861,517</b>           | <b>60,657,558</b>                 | <b>38,172,627</b>    | <b>60,657,558</b>       | <b>(53,880,546)</b>  | <b>180%</b>           |
| <b>Redevelopment Funds</b>                        |                              |                            |                                   |                      |                         |                      |                       |
| 433 Redevelopment General                         | 2,479,807                    | 247,621                    | 1,487,965                         | 2,170,909            | 1,487,965               | (496,123)            | 120%                  |
| 439 Certified Technology Park                     | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 452 2018 TIF Park Bond Capital                    | 2,238,756                    | -                          | 2,238,756                         | 7,480                | 2,238,756               | (2,238,756)          | 200%                  |
| 454 Airport Urban Enterprise Zone                 | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 456 2023 South Bend Redevelopment Authority       | 18,655,064                   | 3,820                      | 5,520,906                         | 6,815,738            | 5,520,906               | 7,613,253            | 59%                   |
| 457 2024 South Bend Redevelopment Authority       | 16,335,310                   | (6,726,571)                | 71,735                            | -                    | 71,735                  | 16,191,841           | 1%                    |
| <b>Total Redevelopment Funds</b>                  | <b>39,708,937</b>            | <b>(6,475,130)</b>         | <b>9,319,361</b>                  | <b>8,994,126</b>     | <b>9,319,361</b>        | <b>21,070,215</b>    | <b>47%</b>            |
| <b>Debt Service Funds</b>                         |                              |                            |                                   |                      |                         |                      |                       |
| 315 Airport 2003 Debt Reserve                     | 1,040,462                    | 1,040,462                  | 1,040,462                         | -                    | 1,040,462               | (1,040,462)          | 200%                  |
| 328 SBCDA 2003 Debt Reserve                       | 1,739,495                    | 1,739,495                  | 1,739,495                         | -                    | 1,739,495               | (1,739,495)          | 200%                  |
| 351 2018 TIF Park Bond Debt Service               | -                            | -                          | -                                 | -                    | -                       | -                    | 0%                    |
| 352 2019 South Shore Double Tracking Debt Service | 1,033,625                    | -                          | 1,033,625                         | 1,030,125            | 1,033,625               | (1,033,625)          | 200%                  |
| 353 2020 TIF Library Bond Debt Service Reserve    | -                            | -                          | -                                 | 8                    | -                       | -                    | 0%                    |
| <b>Total Debt Service Funds</b>                   | <b>3,813,582</b>             | <b>2,779,957</b>           | <b>3,813,582</b>                  | <b>1,030,133</b>     | <b>3,813,582</b>        | <b>(3,813,582)</b>   | <b>200%</b>           |
| <b>Total Redevelopment Commission Funds</b>       | <b>110,957,089</b>           | <b>3,166,344</b>           | <b>73,790,501</b>                 | <b>48,196,886</b>    | <b>73,790,501</b>       | <b>(36,623,914)</b>  | <b>133%</b>           |
| <b>Grand Total</b>                                | <b>637,989,475</b>           | <b>51,105,813</b>          | <b>460,307,390</b>                | <b>430,615,529</b>   | <b>460,109,771</b>      | <b>(282,427,687)</b> | <b>144%</b>           |

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances



City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type                           | Jan              | Feb              | Mar              | Apr              | May              | Jun               | Jul              | Aug              | Sep              | Oct              | Nov              | Dec               | Year to Date<br>Total | Budget             | %<br>of Budget |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-----------------------|--------------------|----------------|
| <b>Taxes</b>                           |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| <b>Property Taxes</b>                  |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Civil City                             | -                | -                | -                | -                | -                | 39,061,213        | -                | -                | -                | -                | -                | 31,750,342        | 70,811,554            | 65,178,717         | 109%           |
| TIF Districts                          | -                | -                | -                | -                | -                | 22,442,791        | -                | -                | -                | -                | -                | 18,499,498        | 40,942,289            | 40,765,514         | 100%           |
| <b>Sub Total</b>                       | -                | -                | -                | -                | -                | 61,504,003        | -                | -                | -                | -                | -                | 50,249,840        | 111,753,843           | 105,944,231        | 105%           |
| <b>Local Income Tax</b>                |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| LIT Certified Shares                   | 1,046,191        | 1,046,191        | 1,046,191        | 1,046,191        | 2,963,317        | 1,046,191         | 1,046,191        | 1,046,191        | 1,046,191        | 1,046,191        | 1,046,191        | 1,046,191         | 14,471,413            | 12,554,287         | 115%           |
| LIT for Economic Development           | 1,408,039        | 1,408,039        | 1,408,039        | 1,408,039        | 3,997,247        | 1,408,039         | 1,408,039        | 1,408,039        | 1,408,039        | 1,408,039        | 1,408,039        | 1,408,039         | 19,485,677            | 17,707,469         | 110%           |
| LIT for Public Safety                  | 999,049          | 999,049          | 999,049          | 999,049          | 2,867,143        | 999,049           | 999,049          | 999,049          | 999,049          | 999,049          | 999,049          | 999,049           | 13,856,678            | 11,988,584         | 116%           |
| LIT for Redevelopment                  | 0                | 0                | 0                | 0                | 20               | 0                 | 0                | 0                | 0                | 0                | 0                | 0                 | 21                    | 100                | 21%            |
| LIT Additional - Supplemental Distrib  | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                | -                 | -                     | -                  | NA             |
| <b>Sub Total</b>                       | 3,453,278        | 3,453,278        | 3,453,278        | 3,453,278        | 9,827,726        | 3,453,278         | 3,453,278        | 3,453,278        | 3,453,278        | 3,453,278        | 3,453,278        | 3,453,278         | 47,813,789            | 42,250,440         | 113%           |
| <b>Total Taxes</b>                     | <b>3,453,278</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>9,827,726</b> | <b>64,957,282</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>3,453,278</b> | <b>53,703,118</b> | <b>159,567,632</b>    | <b>148,194,671</b> | <b>108%</b>    |
| <b>Intergovernmental Revenue</b>       |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| <b>State Shared Revenue</b>            |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Auto Excise Tax                        | -                | -                | -                | -                | -                | 1,709,215         | -                | -                | -                | -                | -                | 1,763,080         | 3,472,295             | 3,889,020          | 89%            |
| Commercial Vehicle Tax                 | -                | -                | -                | -                | -                | 489,411           | -                | -                | -                | -                | -                | 489,411           | 978,822               | 927,699            | 106%           |
| Liquor Excise Tax                      | 44,682           | -                | -                | -                | -                | 37,835            | -                | -                | -                | -                | -                | -                 | 82,517                | 70,980             | 116%           |
| Liquor Gallonage Tax                   | 65,088           | -                | -                | 54,496           | -                | -                 | 62,516           | -                | -                | 59,511           | -                | -                 | 241,611               | 252,713            | 96%            |
| Cigarette Tax                          | -                | -                | -                | -                | -                | 101,773           | -                | -                | -                | -                | -                | 111,218           | 212,991               | 236,857            | 90%            |
| Gasoline Tax                           | 524,882          | 527,432          | 538,598          | 557,968          | 583,578          | 528,015           | 563,471          | 333,315          | 570,348          | 568,642          | 534,407          | 559,723           | 6,390,377             | 6,201,482          | 103%           |
| Wheel Tax                              | 140,469          | -                | 167,569          | 200,304          | 186,739          | 179,993           | 179,787          | 290,912          | 187,109          | 188,446          | 167,646          | 177,276           | 2,066,250             | 2,100,000          | 98%            |
| PSCDA Tax                              | -                | 1,276,681        | -                | 944,781          | 1,864,969        | -                 | -                | -                | -                | 689,753          | 908,412          | 678,746           | 6,363,342             | 9,020,000          | 71%            |
| State Pension Subsidy                  | -                | -                | -                | -                | -                | 4,995,866         | -                | -                | 4,988,866        | -                | 0                | -                 | 9,984,732             | 10,400,000         | 96%            |
| <b>Sub Total</b>                       | 775,121          | 1,804,113        | 706,167          | 1,757,548        | 2,635,286        | 8,042,106         | 805,774          | 624,227          | 5,746,323        | 1,506,352        | 1,610,465        | 3,779,455         | 29,792,935            | 33,098,751         | 90%            |
| <b>Local Government Shared Revenue</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Hotel Motel Tax                        | -                | -                | -                | 387,500          | 1,099,937        | -                 | 1,277,388        | -                | -                | -                | -                | -                 | 2,764,825             | 2,656,437          | 104%           |
| <b>Grants</b>                          |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Federal Grants                         | 445,870          | 432,146          | 105,392          | 236,915          | 234,816          | 28,871            | 43,436           | 1,624,867        | 331,580          | 705,188          | 26,464           | 950,460           | 5,166,005             | 4,975,568          | 104%           |
| State Grants                           | -                | -                | 578,677          | -                | 120,763          | -                 | -                | -                | 244,746          | 1,569,783        | 115,145          | 838,770           | 3,467,884             | 656,700            | 528%           |
| <b>Sub Total</b>                       | 445,870          | 432,146          | 684,069          | 236,915          | 355,579          | 28,871            | 43,436           | 1,624,867        | 576,326          | 2,274,971        | 141,609          | 1,789,230         | 8,633,889             | 5,632,268          | 153%           |
| <b>Other Intergovernmental</b>         |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Staffing Agreements with County        | -                | -                | -                | -                | -                | 30,000            | -                | -                | -                | -                | -                | -                 | 30,000                | 30,000             | 100%           |
| Local Government Grants                | 0                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                | -                 | 0                     | -                  | NA             |
| Federal Seized Drug                    | 11,138           | 4,479            | 4,696            | 7,496            | -                | 1,000             | -                | 949              | 34,436           | -                | 6,841            | 18,831            | 89,867                | 80,000             | 112%           |
| State Seized Drug                      | 6,742            | 1,080            | -                | 5,027            | 5,831            | 8,484             | 534              | 2,135            | 1,488            | 4,700            | 2,101            | -                 | 38,123                | 15,000             | 254%           |
| <b>Sub Total</b>                       | 17,881           | 5,560            | 4,696            | 12,523           | 5,831            | 39,484            | 534              | 3,084            | 35,924           | 4,700            | 8,942            | 18,831            | 157,990               | 125,000            | 126%           |
| <b>Total Intergovernmental Revenue</b> | <b>1,238,871</b> | <b>2,241,818</b> | <b>1,394,933</b> | <b>2,394,486</b> | <b>4,096,632</b> | <b>8,110,462</b>  | <b>2,127,131</b> | <b>2,252,178</b> | <b>6,358,573</b> | <b>3,786,023</b> | <b>1,761,016</b> | <b>5,587,516</b>  | <b>41,349,640</b>     | <b>41,512,456</b>  | <b>100%</b>    |
| <b>Licenses &amp; Permits</b>          |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| <b>Business</b>                        |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Business Licenses                      | 23,545           | 27,329           | 16,703           | 16,022           | 9,716            | 4,777             | 4,886            | 3,221            | 2,079            | 1,447            | 535              | 890               | 111,148               | 104,025            | 107%           |
| Taxi Cab Licensing                     | 76               | 55               | -                | 491              | 575              | 21                | -                | 55               | 359              | 530              | 108              | 76                | 2,346                 | 2,500              | 94%            |
| <b>Sub Total</b>                       | 23,621           | 27,384           | 16,703           | 16,513           | 10,291           | 4,798             | 4,886            | 3,276            | 2,438            | 1,977            | 643              | 966               | 113,494               | 106,525            | 107%           |
| <b>Nonbusiness</b>                     |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                   |                       |                    |                |
| Lawn Parking                           | 135              | 135              | 90               | 90               | 90               | 45                | 1,478            | 2,794            | 4,447            | 430              | 397              | 1,561             | 11,692                | 10,000             | 117%           |
| Engineering                            | 9,170            | 13,720           | 5,135            | 6,805            | 22,015           | 6,605             | 10,155           | 23,720           | 10,995           | 16,255           | 5,045            | 7,455             | 137,075               | 155,582            | 88%            |
| Right-of-Way Closures                  | -                | 150              | 150              | 475              | 75               | 350               | 475              | 125              | 200              | 100              | 150              | -                 | 2,250                 | 1,500              | 150%           |
| Park Food Sales Permit                 | 26               | -                | 53               | 26               | 113              | 116               | 285              | 113              | -                | 53               | 53               | 79                | 915                   | -                  | NA             |
| Fire Dept-Building Plan Review         | 988              | 1,731            | 2,830            | 1,659            | 2,048            | 1,565             | 1,460            | 2,482            | 2,256            | 1,920            | -                | 1,461             | 20,400                | 26,000             | 78%            |
| Building Department                    | 101,252          | 145,363          | 166,368          | 164,597          | 678,119          | 377,347           | 260,675          | 296,358          | 446,521          | 389,231          | 289,591          | 540,442           | 3,855,863             | 2,787,365          | 138%           |
| SBARC - Pet Licenses                   | 1,235            | 2,035            | 2,715            | 1,810            | 2,100            | 1,585             | 1,715            | 1,385            | 2,110            | 1,445            | 1,715            | 1,765             | 21,615                | 37,000             | 58%            |
| <b>Sub Total</b>                       | 112,807          | 163,134          | 177,340          | 175,462          | 704,559          | 387,613           | 276,243          | 326,976          | 466,529          | 409,434          | 296,951          | 552,763           | 4,049,810             | 3,017,447          | 134%           |
| <b>Total Licenses &amp; Permits</b>    | <b>136,427</b>   | <b>190,518</b>   | <b>194,044</b>   | <b>191,975</b>   | <b>714,850</b>   | <b>392,411</b>    | <b>281,129</b>   | <b>330,252</b>   | <b>468,966</b>   | <b>411,410</b>   | <b>297,594</b>   | <b>553,729</b>    | <b>4,163,304</b>      | <b>3,123,972</b>   | <b>133%</b>    |

City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type                             | Jan     | Feb     | Mar     | Apr       | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec       | Year to Date<br>Total | Budget    | %<br>of Budget |
|--|---------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------------------|-----------|----------------|
| Charges for Services                     |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| General Government                       |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| Plan Commission Charges                  | -       | -       | 100     | -         | 300     | 250     | 550     | 750     | 150     | 450     | (1,200) | -         | 1,350                 | 4,100     | 33%            |
| Ally Vaca Charges                        | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | 1,200   | -         | 1,200                 | -         |                |
| Copies of Public Records                 | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | -         | -                     | 1,200     | 0%             |
| Historic Preserv Certificate of Approval | 40      | 160     | 60      | 80        | 340     | 200     | 360     | 160     | 120     | 520     | 220     | 80        | 2,340                 | 2,000     | 117%           |
| IT Services                              | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | -         | -                     | -         | NA             |
| Sub Total                                | 40      | 160     | 160     | 80        | 640     | 450     | 910     | 910     | 270     | 970     | 220     | 80        | 4,890                 | 7,300     | 67%            |
| Public Safety                            |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| Accident Report Copies                   | 7,095   | 7,091   | 6,924   | 6,416     | 8,029   | 7,472   | 3,815   | 6,977   | 6,819   | 4,480   | 10,390  | 6,872     | 82,380                | 85,300    | 97%            |
| Traffic Signal Maintenance               | 4,929   | 990     | 7,646   | 15,458    | 6,870   | 7,376   | 16,112  | 10,066  | 4,818   | 6,924   | 16,073  | 5,916     | 103,179               | 150,000   | 69%            |
| EMS Special Event Coverage               | -       | 10,839  | 1,500   | 54,910    | -       | 7,685   | -       | -       | 37,610  | 28,258  | 64,293  | 179,811   | 384,906               | 160,000   | 241%           |
| Regional Academy Tuition                 | 6,350   | 4,100   | 1,200   | -         | 1,236   | -       | 225     | 1,750   | -       | 1,000   | -       | -         | 15,861                | 20,000    | 79%            |
| River Rescue School Tuition              | 38,000  | 23,200  | 8,000   | 10,400    | (800)   | 19,900  | 4,000   | -       | -       | 850     | 18,700  | 15,300    | 137,550               | 90,000    | 153%           |
| Fire Training Center Tuition             | 45,309  | -       | -       | -         | -       | -       | 24,744  | -       | -       | -       | -       | -         | 70,054                | 50,000    | 140%           |
| Emergency Medical Service                | 434,664 | 467,495 | 343,485 | 373,207   | 314,478 | 388,437 | 391,188 | 269,660 | 315,971 | 335,736 | 294,965 | 445,226   | 4,374,510             | 4,180,000 | 105%           |
| Medicaid Reimbursements                  | -       | -       | -       | 468,821   | -       | -       | -       | -       | -       | -       | -       | -         | 468,821               | 469,580   | 100%           |
| EMS for County                           | 172,657 | 172,857 | 172,457 | 172,657   | 172,657 | 172,657 | 172,657 | 175,657 | 172,657 | 172,657 | -       | 342,314   | 2,071,884             | 2,066,825 | 100%           |
| Hazmat Charges                           | -       | 1,745   | -       | -         | -       | 4,398   | -       | -       | -       | -       | -       | 18,840    | 24,983                | 5,000     | 500%           |
| Police Special Event Coverage            | -       | -       | -       | -         | -       | -       | 1,481   | -       | 12,267  | -       | -       | -         | 13,749                | 15,900    | 86%            |
| Crime Lab Services                       | 950     | 788     | 75      | 1,463     | 913     | 125     | 950     | 2,088   | -       | 313     | -       | 238       | 7,900                 | 10,000    | 79%            |
| EMS Late Payment Interest                | -       | -       | -       | -         | 5       | 8       | -       | -       | -       | -       | -       | -         | 12                    | 15,000    | 0%             |
| Misc Revenue                             | -       | -       | -       | -         | -       | -       | -       | -       | -       | (28)    | -       | -         | (28)                  | 500       | -6%            |
| Sub Total                                | 709,955 | 689,104 | 541,287 | 1,103,331 | 503,387 | 608,057 | 615,174 | 466,197 | 550,143 | 550,189 | 404,420 | 1,014,517 | 7,755,761             | 7,318,105 | 106%           |
| Culture & Recreation                     |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| Morris Performing Arts Center            | 44,398  | 89,262  | 106,448 | 125,407   | 100,644 | 73,256  | 43,642  | 49,543  | 45,645  | 24,504  | 28,954  | 128,783   | 860,486               | 1,587,871 | 54%            |
| Palais Royale Ballroom                   | 14,469  | 7,715   | 12,200  | 16,104    | 12,883  | 18,020  | 8,617   | 10,734  | 9,276   | 8,815   | 3,566   | 25,067    | 147,465               | 173,234   | 85%            |
| Parks & Recreation                       | 306,124 | 157,178 | 159,002 | 205,893   | 384,797 | 432,698 | 436,418 | 460,728 | 275,831 | 219,128 | 82,527  | 386,151   | 3,506,474             | 2,959,252 | 118%           |
| Lease of Coveleski Stadium               | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | 23,212    | 23,212                | 25,000    | 93%            |
| Century Center                           | 201,550 | 55,490  | 279,370 | 169,138   | 280,067 | 338,025 | 114,721 | 472,275 | 110,725 | 392,015 | 349,044 | 300,076   | 3,062,497             | 3,228,900 | 95%            |
| Sub Total                                | 566,541 | 309,645 | 557,021 | 516,543   | 778,391 | 861,998 | 603,398 | 993,280 | 441,476 | 644,461 | 464,091 | 863,289   | 7,600,134             | 7,974,257 | 95%            |
| Highways & Streets                       |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| Sale of Signs/Materials                  | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | -         | -                     | 3,300     | 0%             |
| Special Events                           | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | -         | -                     | 12,000    | 0%             |
| Sub Total                                | -       | -       | -       | -         | -       | -       | -       | -       | -       | -       | -       | -         | -                     | 15,300    | 0%             |
| Sanitation                               |         |         |         |           |         |         |         |         |         |         |         |           |                       |           |                |
| Trash Collection/Residential             | 553,115 | 566,890 | 567,179 | 569,845   | 571,417 | 572,332 | 571,925 | 571,996 | 571,833 | 572,784 | 570,942 | 569,850   | 6,830,107             | 6,627,390 | 103%           |
| Trash Collection/Commercial              | 11,273  | 11,590  | 11,710  | 11,787    | 11,877  | 11,984  | 12,003  | 12,034  | 12,099  | 12,105  | 12,083  | 11,990    | 142,534               | 140,713   | 101%           |
| Trash Collection/Apt 2 Units             | 4,599   | 4,774   | 4,784   | 4,759     | 4,769   | 4,726   | 4,726   | 4,734   | 4,696   | 4,679   | 4,691   | 4,700     | 56,638                | 58,631    | 97%            |
| Trash Collection/Apt 3 Units             | 2,110   | 2,240   | 2,166   | 2,166     | 2,200   | 2,189   | 2,133   | 2,099   | 2,133   | 2,133   | 2,154   | 2,169     | 25,892                | 26,970    | 96%            |
| Trash Collection/Apt 4 Units             | 2,768   | 2,883   | 2,880   | 2,903     | 2,923   | 2,937   | 2,926   | 2,944   | 2,964   | 2,971   | 2,938   | 2,967     | 35,003                | 32,833    | 107%           |
| Trash Collection/Seniors                 | -       | -       | -       | -         | -       | -       | -       | (6)     | -       | -       | -       | -         | (6)                   | 52,767    | 0%             |
| Trash Collection/Special Pickup          | 1,800   | 2,500   | 2,580   | 2,840     | 2,640   | 3,140   | 3,160   | 2,440   | 3,160   | 2,860   | 3,140   | 1,880     | 32,140                | 33,768    | 95%            |
| Trash Collection/Yard Waste Pickup       | 20      | 10      | 30      | 20        | 10      | -       | 40      | 30      | 10      | 50      | -       | 60        | 280                   | 759       | 37%            |
| Misc/Additional Trash Totes              | (78)    | (324)   | (119)   | (398)     | (327)   | (685)   | (166)   | (379)   | (182)   | (154)   | (452)   | (224)     | (3,488)               | -         | NA             |
| Misc/Return Trip Customer Error          | 1,060   | 670     | 980     | 920       | 1,000   | 750     | 1,050   | 1,430   | 1,310   | 780     | 1,190   | 1,490     | 12,630                | 12,225    | 103%           |
| Misc/Contamination Fee                   | 100     | 10      | -       | 365       | 1,550   | 1,820   | 1,315   | 2,445   | 2,170   | 1,910   | 1,760   | 1,125     | 14,570                | 3,320     | 439%           |
| Misc/Tote Replacement Fee                | 300     | 600     | 550     | 450       | 646     | 638     | 437     | 1,266   | 431     | 451     | 726     | 584       | 7,077                 | 6,430     | 110%           |
| Misc/Trash Start Fee                     | 2,394   | 3,130   | 3,250   | 4,170     | 3,750   | 3,890   | 4,020   | 4,280   | 4,220   | 3,630   | 3,810   | 3,640     | 44,184                | 49,594    | 89%            |
| Misc/Yard Waste Totes                    | 96      | 139     | 144     | 120,513   | 121,956 | 122,930 | 123,358 | 123,961 | 124,077 | 124,496 | 124,418 | 124       | 986,212               | 835,520   | 118%           |
| Sub Total                                | 579,558 | 595,112 | 596,134 | 720,341   | 724,410 | 726,650 | 726,925 | 729,275 | 728,920 | 728,694 | 727,400 | 600,353   | 8,183,773             | 7,880,920 | 104%           |

City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type                     | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       | Year to Date<br>Total | Budget     | %<br>of Budget |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------------------|------------|----------------|
| <b>Charges for Services</b>      |           |           |           |           |           |           |           |           |           |           |           |           |                       |            |                |
| <b>Utilities - Water</b>         |           |           |           |           |           |           |           |           |           |           |           |           |                       |            |                |
| Metered Sales/Residential        | 647,022   | 674,977   | 666,739   | 662,756   | 687,093   | 801,822   | 824,636   | 857,802   | 912,586   | 761,417   | 679,621   | 672,850   | 8,849,322             | 9,232,159  | 96%            |
| Metered Sales/Commercial         | 192,796   | 202,383   | 203,755   | 205,960   | 213,301   | 233,361   | 238,594   | 243,925   | 240,624   | 228,717   | 207,701   | 204,718   | 2,615,835             | 2,930,546  | 89%            |
| Metered Sales/Industrial         | 25,663    | 28,776    | 28,940    | 29,095    | 30,400    | 35,287    | 33,821    | 35,957    | 34,186    | 33,632    | 30,639    | 29,197    | 375,593               | 560,965    | 67%            |
| Metered Sales/Multi Family       | 101,411   | 104,690   | 102,976   | 102,862   | 105,563   | 113,900   | 107,979   | 113,708   | 125,102   | 120,485   | 104,497   | 103,792   | 1,306,966             | 1,400,014  | 93%            |
| Bulk Sales/Olive St              | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -                     | 8,087      | 0%             |
| Metered Sales/Institution        | 10,527    | 11,462    | 11,320    | 11,380    | 11,829    | 11,257    | 12,194    | 11,716    | 12,953    | 12,579    | 11,817    | 11,133    | 140,166               | 151,759    | 92%            |
| Public Fire Protection           | 219,246   | 224,763   | 227,197   | 227,841   | 229,439   | 229,171   | 229,369   | 230,722   | 231,587   | 230,969   | 229,521   | 228,547   | 2,738,371             | 2,949,806  | 93%            |
| Private Fire Protection          | 40,563    | 41,705    | 41,951    | 42,050    | 42,103    | 42,169    | 42,444    | 42,755    | 42,638    | 42,346    | 42,414    | 42,402    | 505,540               | 554,704    | 91%            |
| Sales to Public Authorities      | 30,812    | 31,927    | 33,431    | 34,360    | 42,288    | 49,656    | 51,850    | 51,076    | 50,739    | 47,084    | 36,255    | 30,805    | 490,281               | 326,737    | 150%           |
| Irrigation Sales                 | 98        | 294       | (483)     | (301)     | 174,151   | 241,804   | 323,293   | 355,764   | 395,008   | 272,303   | 32,546    | 15,820    | 1,810,297             | 1,565,306  | 116%           |
| Other Water/Misc Service         | 25,046    | 22,275    | 25,942    | 23,258    | 55,364    | 37,646    | 24,470    | 26,971    | 47,190    | 37,521    | 22,080    | 31,657    | 379,419               | 537,812    | 71%            |
| Backflow Prevention Insp.        | 10,575    | 17,675    | 17,275    | 14,600    | 14,750    | 14,875    | 11,300    | 12,625    | 16,400    | 15,400    | 14,225    | 16,775    | 176,475               | 183,931    | 96%            |
| Water Main Extension             | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -                     | -          | NA             |
| Rents From Water Property        | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -                     | -          | NA             |
| Revenue From Cut Off Fees        | 375       | -         | 1,725     | 150       | 525       | 225       | 600       | 600       | 375       | 300       | 75        | 150       | 5,100                 | 5,025      | 101%           |
| Penalties (Forfeit Disc.)        | 9,765     | 7,833     | 7,508     | 9,295     | 8,772     | 8,877     | 10,887    | 9,150     | 10,584    | 10,744    | 9,281     | 10,649    | 113,343               | 83,415     | 136%           |
| Water Leak Insurance             | 88,776    | 88,686    | 88,539    | 88,720    | 94,999    | 95,066    | 95,112    | 95,208    | 95,351    | 95,426    | 89,792    | 89,596    | 1,105,272             | 1,202,845  | 92%            |
| System Development Fee           | 4,283     | 863       | 1,291     | 8,558     | 54,728    | 3,428     | 25,872    | 1,718     | 3,001     | 8,344     | 863       | 3,352     | 116,300               | 210,000    | 55%            |
| <b>Sub Total</b>                 | 1,406,957 | 1,458,310 | 1,458,105 | 1,460,583 | 1,765,304 | 1,918,542 | 2,032,421 | 2,089,695 | 2,218,323 | 1,917,266 | 1,511,327 | 1,491,444 | 20,728,278            | 21,903,109 | 95%            |
| <b>Utilities - Sewage</b>        |           |           |           |           |           |           |           |           |           |           |           |           |                       |            |                |
| Metered Sales/Residential        | 1,870,114 | 1,871,723 | 1,856,064 | 1,878,839 | 1,921,483 | 1,921,306 | 1,903,518 | 1,908,177 | 1,917,451 | 1,898,835 | 1,883,496 | 1,883,681 | 22,714,687            | 21,688,403 | 105%           |
| Metered Sales/Commercial         | 655,983   | 687,408   | 589,277   | 741,647   | 655,783   | 713,827   | 618,300   | 760,367   | 742,823   | 782,770   | 670,012   | 706,990   | 8,325,185             | 8,194,741  | 102%           |
| Metered Sales/Industrial         | 454,204   | 439,034   | 363,175   | 459,659   | 473,927   | 511,008   | 476,148   | 493,876   | 559,521   | 528,496   | 505,036   | 335,176   | 5,599,260             | 5,842,543  | 96%            |
| Metered Sales/Multi Family       | 267,814   | 272,266   | 267,406   | 288,279   | 289,157   | 284,205   | 279,457   | 278,745   | 284,542   | 278,950   | 272,871   | 274,182   | 3,337,874             | 3,409,642  | 98%            |
| Metered Sales/Institution        | 28,385    | 29,460    | 29,234    | 29,865    | 30,462    | 29,029    | 29,005    | 29,106    | 31,766    | 31,633    | 29,973    | 28,668    | 356,586               | 324,096    | 110%           |
| Sales to Public Authority        | 83,071    | 86,314    | 88,842    | 87,040    | 102,121   | 109,830   | 110,734   | 105,147   | 117,026   | 108,852   | 92,145    | 89,078    | 1,180,199             | 1,216,439  | 97%            |
| Wholesale Meter/New Carlisle     | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -                     | 276,556    | 0%             |
| Penalties (Forfeit Disc.)        | 57,122    | 47,831    | 44,102    | 54,953    | 73,727    | 55,173    | 84,023    | 51,742    | 59,801    | 55,585    | 50,447    | 63,582    | 698,088               | 590,930    | 106%           |
| Dumping Fees                     | 2,607     | 2,299     | 3,021     | 4,237     | 3,971     | 3,059     | 4,351     | 5,035     | 5,016     | 7,515     | 8,151     | 5,928     | 55,189                | 24,878     | 222%           |
| Laboratory Service Fees          | 1,950     | -         | 3,900     | 1,950     | 1,950     | 1,950     | 920       | 3,900     | -         | -         | 1,950     | 7,890     | 26,360                | 1,687      | 1563%          |
| Discharge Permit Fees            | 1,250     | 2,000     | -         | 1,500     | 1,750     | 2,250     | 25,750    | -         | 2,100     | -         | -         | -         | 36,600                | 6,187      | 592%           |
| System Development Fee           | 11,996    | 2,080     | 4,141     | 19,599    | 63,910    | 6,202     | 135,530   | 3,111     | 8,263     | 19,083    | 1,050     | 206,119   | 481,082               | 339,000    | 142%           |
| Sewage-System Dev Finance Charge | -         | -         | -         | -         | 72,135    | 2,061     | (74,196)  | -         | -         | -         | -         | -         | -                     | -          | NA             |
| Sewage-Sewer Extension           | -         | -         | -         | -         | -         | 67        | 33        | 33        | 33        | 33        | 33        | 33        | 267                   | -          | NA             |
| Sewer Repair Insurance           | 49,291    | 49,203    | 49,122    | 49,229    | 49,512    | 49,401    | 49,255    | 49,294    | 49,386    | 49,476    | 49,361    | 49,306    | 591,837               | 585,295    | 101%           |
| Sewer Repair Deductible          | 10,793    | 10,608    | 13,896    | 8,515     | 10,020    | 9,459     | 9,713     | 9,469     | 9,613     | 10,761    | 10,043    | 12,070    | 124,962               | 80,800     | 155%           |
| UAP Assistance Fee               | 84,036    | 84,097    | 84,192    | 84,368    | 84,710    | 84,696    | 84,679    | 84,745    | 84,560    | 84,591    | 84,644    | 84,609    | 1,013,927             | 902,160    | 112%           |
| UAP Credit (Contra)              | (60,336)  | (60,553)  | (61,684)  | (64,517)  | (66,707)  | (64,268)  | (59,257)  | (60,003)  | (60,193)  | (59,558)  | (60,019)  | (62,083)  | (739,178)             | (902,160)  | 82%            |
| RINS Credits                     | -         | -         | 8,171     | 8,018     | 8,189     | -         | -         | -         | -         | -         | -         | 37,014    | 61,392                | -          | NA             |
| Disconnect Program Fee           | -         | -         | -         | -         | -         | -         | -         | -         | -         | 885       | -         | -         | 885                   | -          | NA             |
| Unmetered Sewer Fee              | 24,062    | 22,987    | 23,806    | 23,743    | 29,373    | 24,152    | 24,429    | 24,652    | 24,344    | 24,530    | 25,730    | 24,648    | 296,456               | -          | NA             |
| <b>Sub Total</b>                 | 3,542,340 | 3,546,757 | 3,366,665 | 3,676,923 | 3,805,473 | 3,743,407 | 3,702,392 | 3,747,396 | 3,836,051 | 3,822,438 | 3,624,924 | 3,746,891 | 44,161,658            | 42,581,197 | 104%           |
| <b>Utilities - Other</b>         |           |           |           |           |           |           |           |           |           |           |           |           |                       |            |                |
| Storm Water Fees                 | 92,626    | 105,123   | 101,294   | 101,450   | 102,161   | 102,589   | 102,282   | 102,676   | 102,634   | 102,669   | 101,764   | 101,822   | 1,219,090             | 1,147,200  | 106%           |
| Clean Air/ReLeaf (Leaf Pickup)   | 37,890    | 37,812    | 37,759    | 37,811    | 37,930    | 38,054    | 37,996    | 38,089    | 38,083    | 38,110    | 37,901    | 37,906    | 455,341               | 456,126    | 100%           |
| <b>Sub Total</b>                 | 130,516   | 142,936   | 139,053   | 139,261   | 140,092   | 140,643   | 140,277   | 140,765   | 140,717   | 140,779   | 139,665   | 139,728   | 1,674,431             | 1,603,326  | 104%           |
| <b>Organic Resources</b>         |           |           |           |           |           |           |           |           |           |           |           |           |                       |            |                |
| Yard Waste Drop-Off              | 1,395     | 3,403     | 10,793    | 18,562    | 18,549    | 15,260    | 20,178    | 20,376    | 16,239    | 17,636    | 21,992    | 7,689     | 172,072               | 94,528     | 182%           |
| Mulch/Compost Sales              | 30        | 323       | 4,620     | 16,345    | 18,284    | 5,330     | 1,299     | 2,094     | 1,107     | 4,053     | 3,415     | 755       | 57,655                | 62,058     | 93%            |
| <b>Sub Total</b>                 | 1,425     | 3,726     | 15,413    | 34,907    | 36,834    | 20,590    | 21,477    | 22,470    | 17,346    | 21,689    | 25,407    | 8,445     | 229,727               | 156,586    | 147%           |

City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type                          | Jan       | Feb       | Mar       | Apr        | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov       | Dec        | Year to Date<br>Total | Budget      | %<br>of Budget |
|---------------------------------------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|-----------------------|-------------|----------------|
| <b>Charges for Services</b>           |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| <b>Animal Resource Center</b>         |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| Pet Impound Reclaim Fee               | 175       | 265       | 190       | 200        | 235        | 180        | 250        | 145        | 485        | 200        | 110       | 255        | 2,690                 | 6,300       | 43%            |
| Pet Adoption Fees                     | 1,020     | 1,865     | 2,072     | 1,820      | 920        | 1,427      | 1,169      | 2,497      | 1,771      | 1,355      | 965       | 1,097      | 17,978                | 25,000      | 72%            |
| Pick Up Fees                          | 80        | 80        | -         | 40         | -          | 40         | -          | 40         | 40         | 40         | 80        | 160        | 600                   | 500         | 120%           |
| Pet Micro Chipping                    | 370       | 100       | 420       | 280        | 260        | 195        | 220        | 180        | 500        | 320        | 320       | 320        | 3,485                 | 3,600       | 97%            |
| Vet Expenses                          | 135       | 10        | 640       | 164        | 306        | 486        | 340        | 220        | 530        | 220        | 192       | 175        | 3,418                 | 3,100       | 110%           |
| Pet Euthanasia                        | 20        | 120       | 80        | 40         | 140        | 20         | 20         | 80         | 260        | 80         | 120       | 160        | 1,140                 | 100         | 1140%          |
| Animal Surrenders                     | 580       | 660       | 960       | 800        | 780        | 1,000      | 1,000      | 600        | 840        | 640        | 540       | 1,120      | 9,520                 | 8,000       | 119%           |
| Cremation                             | 135       | 375       | 775       | 495        | 195        | 435        | 885        | -          | 630        | 435        | 360       | 930        | 5,650                 | 2,200       | 257%           |
| Rabies Specimen Prep                  | 30        | -         | 60        | -          | 60         | 30         | -          | 90         | 30         | 30         | 30        | 120        | 480                   | 500         | 96%            |
| Boarding                              | -         | -         | 300       | -          | -          | -          | -          | -          | -          | 50         | 50        | 30         | 430                   | 1,000       | 43%            |
| Sub Total                             | 2,545     | 3,475     | 5,497     | 3,839      | 2,896      | 3,813      | 3,884      | 3,852      | 5,086      | 3,370      | 2,767     | 4,367      | 45,391                | 50,300      | 90%            |
| <b>Other</b>                          |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| DCI Staff Contracts                   | -         | 12,500    | 51,740    | 64,237     | 1,250      | 100,155    | 158,153    | -          | 103,674    | 6,250      | 1,250     | 206,679    | 705,889               | 1,216,138   | 58%            |
| Other Misc Charges for Services       | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -         | -          | -                     | -           | NA             |
| Parking-Garages                       | 61,523    | 6,931     | 18,525    | 23,048     | 9,946      | 4,199      | 16,511     | 41,361     | 13,380     | 28,182     | 360       | 1,143,520  | 1,367,485             | 1,110,288   | 123%           |
| Parking-Century Center                | 7,445     | 12,705    | 29,820    | 10,358     | 10,805     | 1,850      | 3,530      | 7,900      | 5,815      | 15,785     | 13,311    | 1,760      | 121,084               | 112,200     | 108%           |
| Central Services-Internal Customers   | 696,181   | 801,931   | 847,577   | 834,432    | 887,185    | 823,842    | 997,493    | 842,563    | 763,651    | 813,773    | 709,191   | 750,220    | 9,768,038             | 11,193,493  | 87%            |
| Central Services-External Customers   | 17,345    | 22,321    | 18,038    | 23,872     | 23,172     | 36,294     | 28,000     | 35,010     | 23,707     | 24,519     | 19,354    | 20,092     | 291,723               | 405,909     | 72%            |
| Employee & Employer Assessments       | 1,501,301 | 1,489,668 | 1,507,943 | 1,492,685  | 1,487,712  | 1,480,890  | 1,486,530  | 1,506,715  | 1,487,337  | 1,492,424  | 1,500,267 | 1,511,659  | 17,945,131            | 21,061,140  | 85%            |
| Sub Total                             | 2,283,794 | 2,346,057 | 2,473,642 | 2,448,633  | 2,420,069  | 2,447,229  | 2,690,217  | 2,433,550  | 2,397,564  | 2,380,933  | 2,243,733 | 3,633,931  | 30,199,350            | 35,099,168  | 86%            |
| Total Charges for Services            | 9,223,671 | 9,095,283 | 9,152,977 | 10,104,441 | 10,177,496 | 10,471,378 | 10,537,074 | 10,627,389 | 10,335,896 | 10,210,789 | 9,143,954 | 11,503,045 | 120,583,392           | 124,589,568 | 97%            |
| <b>Fines, Forfeitures, &amp; Fees</b> |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| <b>General</b>                        |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| Ordinance Violation                   | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -         | -          | -                     | 5,500       | 0%             |
| Bad Checks Fines                      | -         | -         | -         | 12         | -          | -          | -          | 12         | -          | 12         | 24        | -          | 60                    | -           | NA             |
| Collections                           | -         | 64        | -         | -          | 650        | 8,277      | 257        | -          | 1,288      | -          | 75        | -          | 10,610                | -           | NA             |
| Court Fees                            | -         | 1,253     | -         | -          | 1,869      | -          | -          | 260        | -          | 3,551      | -         | -          | 6,933                 | 10,600      | 65%            |
| Plan Commission Application Fee       | 2,100     | 2,800     | 1,700     | 3,800      | 1,600      | 1,000      | 1,300      | 3,000      | 2,400      | 1,400      | 1,550     | 1,675      | 24,325                | 23,250      | 105%           |
| Zoning Appeals Application Fee        | 900       | 1,625     | 1,425     | 1,925      | 950        | 975        | 1,725      | 2,450      | 1,375      | 425        | 525       | 1,650      | 15,950                | 11,250      | 142%           |
| Zoning Admin Fees                     | 1,050     | 1,270     | 2,170     | 1,670      | 950        | 1,330      | 1,500      | 2,320      | 2,270      | 1,500      | 1,080     | 2,660      | 19,770                | 13,950      | 142%           |
| Zoning Admin Fines                    | -         | -         | -         | 38         | 38         | 38         | 38         | 38         | 47,464     | 38         | 38        | 38         | 47,764                | -           | NA             |
| Tax Abatement Admin Fees              | 1,446     | -         | 1,829     | 1,834      | 150        | -          | 250        | 2,253      | -          | 5,088      | 250       | 1,359      | 14,459                | 10,000      | 145%           |
| Test Filling Fees                     | 200       | 500       | 450       | 850        | 550        | 600        | 450        | 150        | 450        | 600        | 550       | 350        | 5,700                 | 8,000       | 71%            |
| Econ Dev-CDBG Loan Late Fees          | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -         | -          | -                     | -           | NA             |
| Sub Total                             | 5,696     | 7,511     | 7,574     | 10,129     | 6,757      | 12,219     | 5,520      | 10,483     | 55,246     | 12,614     | 4,092     | 7,732      | 145,571               | 82,550      | 176%           |
| <b>Code Enforcement</b>               |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| Vacant Bldg Registration              | -         | -         | -         | 300        | -          | -          | -          | -          | 300        | -          | -         | -          | 600                   | 12,900      | 5%             |
| Landlord Registration Fee             | 35        | 55        | 15        | 5          | 25         | 15         | 40         | 55         | 85         | 20         | -         | 175        | 525                   | -           | NA             |
| Rental Unit Safety Fees               | 10,250    | 5,750     | 9,250     | 16,750     | 79,250     | 25,750     | 9,000      | 99,450     | 20,500     | 8,563      | 3,000     | 14,750     | 302,263               | 100,000     | 302%           |
| Demolition & Boarding                 | 2,162     | 1,976     | 1,728     | 1,562      | 2,160      | 730        | 699        | 20,660     | 181        | 401        | 433       | 1,677      | 34,370                | 45,000      | 76%            |
| Collections                           | -         | 278       | -         | -          | -          | 2,913      | -          | -          | -          | -          | -         | 176        | 3,367                 | 12,000      | 28%            |
| Environmental Violations              | 7,643     | 10,486    | 5,490     | 7,261      | 7,361      | 7,330      | 17,526     | 15,629     | 15,143     | 7,627      | 17,303    | 15,324     | 134,124               | 165,000     | 81%            |
| Ordinance Violation                   | 2,319     | 8,038     | 3,768     | 7,057      | 19,946     | 15,090     | 4,526      | 3,274      | 9,411      | 1,977      | 3,394     | 7,549      | 86,350                | 27,500      | 314%           |
| Animal Ordinance Violation            | 1,255     | 169       | 1,804     | 1,150      | 2,100      | 226        | 1,225      | 156        | 2,530      | 158        | 1,423     | 3,667      | 15,865                | 25,000      | 63%            |
| Forfeitures-Civil Penalties           | -         | -         | -         | -          | -          | 1,225      | -          | 4,000      | -          | -          | -         | 4,000      | 9,225                 | 117,500     | 8%             |
| Forfeitures-Chronic Problem           | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -         | -          | -                     | -           | NA             |
| Sub Total                             | 23,665    | 26,751    | 22,056    | 34,086     | 110,842    | 53,281     | 33,016     | 143,224    | 48,149     | 18,746     | 25,553    | 47,319     | 586,688               | 504,900     | 116%           |
| <b>Parking</b>                        |           |           |           |            |            |            |            |            |            |            |           |            |                       |             |                |
| Street Parking Fines                  | 6,480     | 7,100     | 5,060     | 5,050      | 7,460      | 5,730      | 8,860      | 6,494      | 7,550      | 9,110      | 7,780     | 91,200     | 167,874               | 60,298      | 278%           |

City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type  | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Jul            | Aug              | Sep              | Oct              | Nov              | Dec              | Year to Date<br>Total | Budget            | %<br>of Budget |
|---|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|-----------------------|-------------------|----------------|
| <b>Fines, Forfeitures, &amp; Fees</b>                   |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| <b>Public Safety</b>                                    |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| False Alarms Fine                                       | 8,267            | 10,508           | 1,089            | 1,909            | 1,494            | 1,629            | 5,008          | 5,027            | 8,732            | 4,948            | 4,640            | 7,546            | 60,796                | 84,800            | 72%            |
| Noise Ordinance   | -                | 2,500            | -                | -                | -                | -                | 2,500          | 50               | -                | -                | -                | -                | 5,050                 | 1,060             | 476%           |
| Curfew Violation  | -                | -                | 100              | -                | -                | 25               | 25             | -                | -                | 50               | -                | -                | 200                   | 212               | 94%            |
| Chronic Problem Property                                | -                | -                | -                | -                | -                | -                | -              | -                | -                | -                | -                | -                | -                     | -                 | NA             |
| Impound Towing Fees                                     | 2,000            | 840              | 1,470            | 663              | 650              | 680              | 920            | 980              | 640              | 870              | 320              | 824              | 10,857                | 10,600            | 102%           |
| <b>Sub Total</b>  | 10,267           | 13,848           | 2,659            | 2,571            | 2,144            | 2,334            | 8,453          | 6,057            | 9,372            | 5,868            | 4,960            | 8,370            | 76,902                | 96,672            | 80%            |
| <b>Total Fines, Forfeitures, &amp; Fees</b>             | <b>46,109</b>    | <b>55,210</b>    | <b>37,349</b>    | <b>51,836</b>    | <b>127,202</b>   | <b>73,564</b>    | <b>55,848</b>  | <b>166,258</b>   | <b>120,318</b>   | <b>46,338</b>    | <b>42,384</b>    | <b>154,620</b>   | <b>977,036</b>        | <b>744,420</b>    | <b>131%</b>    |
| <b>Other Income</b>                                     |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| <b>Miscellaneous Revenue</b>                            |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| Miscellaneous Revenue                                   | 108,011          | (9,877)          | (1,015)          | 8,894            | 353,175          | 61,937           | 12,000         | 2,432,132        | 156,197          | 5,243            | 1,907            | 588,977          | 3,717,581             | 2,846,019         | 131%           |
| Sale of Scrap Metal                                     | 49               | 3,594            | 1,988            | 3,726            | 2,512            | 1,858            | 2,536          | 885              | 2,124            | 1,205            | -                | -                | 20,477                | 19,155            | 107%           |
| Bond Interest Rebate                                    | -                | -                | -                | -                | -                | -                | -              | -                | -                | 41,671           | -                | 31,948           | 73,619                | 64,132            | 115%           |
| Program Income  | -                | -                | -                | -                | -                | -                | -              | -                | -                | -                | -                | 6,691            | 6,691                 | 100,000           | 7%             |
| Origination Fees  | 1,000            | 600              | -                | 2,094            | -                | -                | 4,065          | 2,500            | 3,500            | 750              | -                | 9,000            | 23,509                | 7,000             | 336%           |
| Loan Servicing Fees                                     | 1,820            | 14,464           | 3,515            | 8,736            | 13,330           | 1,423            | 9,798          | 13,090           | 6,342            | 7,519            | -                | 6,528            | 86,566                | 15,000            | 577%           |
| <b>Sub Total</b>  | 110,881          | 8,781            | 4,488            | 23,450           | 369,017          | 65,218           | 28,399         | 2,448,607        | 168,162          | 56,387           | 1,907            | 643,144          | 3,928,442             | 3,051,306         | 129%           |
| <b>Bank Account Interest</b>                            | 1,285,281        | 1,178,725        | 1,016,107        | 973,815          | 660,396          | 2,074,450        | 861,314        | 2,331,284        | 1,464,808        | 1,510,424        | 1,739,720        | 1,714,513        | 16,810,837            | 3,715,036         | 453%           |
| <b>Rental of Property</b>                               | 10,895           | 13,701           | 6,028            | 14,066           | 7,503            | 17,256           | -              | 14,430           | 21,828           | 20,805           | 5,000            | 17,056           | 148,569               | 179,671           | 83%            |
| <b>Donations</b>  | 2,334            | 1,496            | 1,771,797        | 9,363            | 698              | 6,609,139        | 2,589          | 102,169          | 3,196,976        | 5,663            | 1,544            | 1,764,299        | 13,468,067            | 9,739,560         | 138%           |
| <b>3rd Party Revenue</b>                                |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| Cable TV Franchise Fees                                 | -                | 132,654          | -                | -                | 128,420          | -                | -              | 121,079          | -                | -                | 40,000           | 74,640           | 496,793               | 680,000           | 73%            |
| Video Franchise Fees                                    | -                | -                | -                | 22,959           | 20,629           | -                | -              | 19,594           | -                | -                | 2,961            | -                | 66,143                | 135,000           | 49%            |
| <b>Sub Total</b>  | -                | 132,654          | -                | 22,959           | 149,049          | -                | -              | 140,673          | -                | -                | 42,961           | 74,640           | 562,936               | 815,000           | 69%            |
| <b>Total Other Income</b>                               | <b>1,409,390</b> | <b>1,335,357</b> | <b>2,798,420</b> | <b>1,043,653</b> | <b>1,186,662</b> | <b>8,766,063</b> | <b>892,303</b> | <b>5,037,164</b> | <b>4,851,775</b> | <b>1,593,279</b> | <b>1,791,132</b> | <b>4,213,652</b> | <b>34,918,850</b>     | <b>17,500,573</b> | <b>200%</b>    |
| <b>Reimbursements</b>                                   |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| Miscellaneous Reimbursements                            | 47,925           | 211,656          | 3,063            | 17,072           | 46,756           | 120,221          | 6,268          | 69,318           | 146,268          | 80,960           | 1,180            | 226,959          | 977,646               | 26,100            | 3746%          |
| Insurance Claim   | 17,943           | 26,560           | 44,328           | 37,029           | 25,870           | 50,168           | 51,059         | 33,646           | 57,335           | 13,052           | 15,843           | (177,416)        | 195,418               | 46,200            | 423%           |
| IT Services   | 66,934           | 441              | 972              | 452              | 442              | 350              | -              | -                | -                | -                | -                | -                | 69,590                | 73,764            | 94%            |
| Travel Reimbursement                                    | -                | -                | -                | -                | -                | -                | -              | -                | -                | -                | -                | -                | -                     | 1,400             | 0%             |
| Lamppost Program  | -                | -                | -                | 2,750            | 3,300            | 1,295            | -              | -                | -                | -                | -                | -                | 7,345                 | 8,000             | 92%            |
| Energy Rebates  | -                | -                | -                | -                | -                | -                | -              | -                | -                | -                | -                | -                | -                     | 45,000            | 0%             |
| Repair Reimbursement                                    | 120              | 75               | 1,041            | 75               | 165              | 75               | 75             | 75               | 225              | -                | 75               | 150              | 2,151                 | 21,200            | 10%            |
| Salary/Overtime Reimb                                   | 7,493            | 4,749            | 2,959            | 5,317            | 5,437            | 2,978            | -              | 6,002            | 4,947            | 312,807          | 113,402          | -                | 466,091               | 350,000           | 133%           |
| Diesel Tax Rebate                                       | 21,587           | -                | -                | -                | 3,356            | 7,217            | -              | 11,659           | -                | 7,414            | 4,214            | -                | 55,448                | 40,000            | 139%           |
| Pharmacy Rebates  | 75,516           | 72,250           | 74,738           | 134,395          | 72,446           | 158,032          | 72,446         | 72,311           | 72,784           | 79,373           | 73,189           | 73,527           | 1,031,006             | 750,000           | 137%           |
| Morris Advertising Reimbursement                        | -                | -                | -                | -                | -                | -                | -              | -                | -                | 750              | 750              | -                | 1,500                 | -                 | NA             |
| <b>Sub Total</b>  | 237,519          | 315,733          | 127,100          | 197,090          | 157,772          | 340,336          | 129,847        | 193,010          | 281,558          | 494,356          | 208,654          | 123,220          | 2,806,194             | 1,361,664         | 206%           |
| <b>Departmental Reimbursements</b>                      | -                | -                | -                | -                | -                | -                | -              | -                | -                | -                | -                | -                | -                     | -                 | NA             |
| <b>Total Reimbursements</b>                             | <b>237,519</b>   | <b>315,733</b>   | <b>127,100</b>   | <b>197,090</b>   | <b>157,772</b>   | <b>340,336</b>   | <b>129,847</b> | <b>193,010</b>   | <b>281,558</b>   | <b>494,356</b>   | <b>208,654</b>   | <b>123,220</b>   | <b>2,806,194</b>      | <b>1,361,664</b>  | <b>206%</b>    |
| <b>Other Sources</b>                                    |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| <b>Interfund Transfers &amp; Fixed Cost Allocations</b> |                  |                  |                  |                  |                  |                  |                |                  |                  |                  |                  |                  |                       |                   |                |
| Interfund Transfers In                                  | 5,383,659        | 3,369,609        | 2,019,951        | 1,700,951        | 1,819,780        | 2,013,060        | 4,221,492      | 6,356,592        | 1,809,420        | 6,004,420        | 7,956,593        | 8,687,989        | 51,343,514            | 80,212,649        | 64%            |
| PILOT   | 3,024,351        | 12,258           | 12,258           | 12,258           | 12,258           | 12,258           | 3,024,351      | 12,258           | 12,258           | 12,258           | (122,580)        | -                | 6,024,186             | 6,024,186         | 100%           |
| Administration Cost Allocation                          | 793,417          | 793,417          | 793,417          | 793,417          | 793,417          | 793,417          | 793,417        | 793,417          | 793,417          | 793,417          | 793,417          | 793,417          | 9,521,000             | 9,521,000         | 100%           |
| IT Cost Allocation                                      | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691      | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691        | 1,091,691        | 13,100,296            | 13,100,296        | 100%           |
| Liability Insurance Allocation                          | 303,333          | 303,333          | 303,333          | 303,333          | 303,333          | 303,333          | 303,333        | 303,333          | 303,333          | 303,333          | 303,333          | 303,333          | 3,639,999             | 3,639,999         | 100%           |
| Payroll Cost Allocation                                 | 197,090          | 197,090          | 197,090          | 197,090          | 197,090          | 197,090          | 197,090        | 197,090          | 197,090          | 197,090          | 197,090          | 197,090          | 2,365,077             | 2,365,077         | 100%           |
| Facilities Management Allocation                        | 13,333           | 13,333           | 13,333           | 13,333           | 13,333           | 13,333           | 13,333         | 13,333           | 13,333           | 13,333           | 13,333           | 13,333           | 160,000               | 160,000           | 100%           |
| Utility Customer Service Mgmt Allocatic                 | 134,688          | 134,688          | 134,688          | 134,688          | 134,688          | 134,688          | 134,688        | 134,688          | 134,688          | 134,688          | 134,688          | 134,688          | 1,616,250             | 1,616,250         | 100%           |
| <b>Sub Total</b>  | 10,941,562       | 5,915,419        | 4,565,760        | 4,246,760        | 4,365,589        | 4,558,870        | 9,779,394      | 8,902,402        | 4,355,230        | 8,550,230        | 10,367,565       | 11,221,541       | 87,770,322            | 116,639,457       | 75%            |

City of South Bend  
Revenue by Type Report

Period Ending: December 31, 2024

| Revenue Type                      | Jan               | Feb               | Mar               | Apr               | May               | Jun                | Jul               | Aug               | Sep               | Oct               | Nov               | Dec               | Year to Date<br>Total | Budget             | %<br>of Budget |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|--------------------|----------------|
| <b>Other Sources</b>              |                   |                   |                   |                   |                   |                    |                   |                   |                   |                   |                   |                   |                       |                    |                |
| <b>Sale of Assets</b>             |                   |                   |                   |                   |                   |                    |                   |                   |                   |                   |                   |                   |                       |                    |                |
| Sale of Capital Assets            | -                 | -                 | -                 | -                 | -                 | -                  | -                 | 248,722           | -                 | -                 | -                 | -                 | 248,722               | -                  | NA             |
| Sale of Non-Capital Assets        | -                 | -                 | -                 | -                 | -                 | -                  | -                 | 37,746            | -                 | -                 | -                 | -                 | 37,746                | -                  | NA             |
| Sale of Property                  | -                 | 8,935             | -                 | -                 | -                 | -                  | -                 | 100               | -                 | 900               | 2,000             | 17,866            | 29,801                | -                  | NA             |
| Other Damage Reimbursement        | -                 | -                 | -                 | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                     | -                  | NA             |
| Vehicle Damage Reimbursement      | -                 | -                 | -                 | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                     | -                  | NA             |
| Hydrant Damage Reimbursement      | -                 | 386               | -                 | -                 | -                 | -                  | 6,347             | 371               | -                 | -                 | -                 | 416               | 7,520                 | -                  | NA             |
| <b>Sub Total</b>                  | -                 | 9,321             | -                 | -                 | -                 | -                  | 6,347             | 286,939           | -                 | 900               | 2,000             | 18,282            | 323,789               | -                  | NA             |
| <b>Issuance of Debt</b>           |                   |                   |                   |                   |                   |                    |                   |                   |                   |                   |                   |                   |                       |                    |                |
| Capital Lease Proceeds            | -                 | -                 | -                 | -                 | -                 | -                  | 10,159,750        | -                 | -                 | -                 | -                 | -                 | 10,159,750            | 11,928,500         | 85%            |
| Bond Proceeds                     | -                 | -                 | -                 | (335,958)         | (414,630)         | 55,498,381         | 24,448,523        | -                 | -                 | -                 | (104,619)         | 991,303           | 80,083,000            | 80,790,502         | 99%            |
| Premium on Bonds                  | -                 | -                 | -                 | -                 | -                 | 706,002            | -                 | -                 | -                 | -                 | -                 | -                 | 706,002               | -                  | NA             |
| <b>Sub Total</b>                  | -                 | -                 | -                 | (335,958)         | (414,630)         | 56,204,383         | 34,608,273        | -                 | -                 | -                 | (104,619)         | 991,303           | 90,948,752            | 92,719,002         | 98%            |
| <b>Refunds</b>                    |                   |                   |                   |                   |                   |                    |                   |                   |                   |                   |                   |                   |                       |                    |                |
| Refunds                           | 1,151             | 3,269             | 300               | 778               | -                 | 7,451              | 1,542             | 1,326             | 1,511             | -                 | -                 | (877)             | 16,450                | -                  | NA             |
| Specific Stop Loss                | -                 | -                 | -                 | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                     | 10,000             | 0%             |
| Utility Receipts Tax Refund       | -                 | -                 | -                 | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                     | -                  | NA             |
| <b>Sub Total</b>                  | 1,151             | 3,269             | 300               | 778               | -                 | 7,451              | 1,542             | 1,326             | 1,511             | -                 | -                 | (877)             | 16,450                | 10,000             | 165%           |
| <b>Other</b>                      |                   |                   |                   |                   |                   |                    |                   |                   |                   |                   |                   |                   |                       |                    |                |
| Sale of Property Held for Resale  | -                 | -                 | -                 | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                     | -                  | NA             |
| Interfund Loan - Principal Income | -                 | 71,390            | -                 | -                 | -                 | -                  | -                 | 54,739            | -                 | -                 | -                 | -                 | 126,129               | 126,129            | 100%           |
| Interfund Loan - Interest Income  | -                 | 6,679             | -                 | -                 | -                 | -                  | -                 | 5,707             | -                 | -                 | -                 | -                 | 12,386                | 12,386             | 100%           |
| Other Loan - Principal Income     | 122               | 231,051           | (129,648)         | (50,949)          | 49,559            | (61,211)           | (197,732)         | 118,128           | 39,573            | 116,155           | 1,216,305         | (101,001)         | 1,230,353             | 10,000             | 12304%         |
| Other Loan - Interest Income      | 42,326            | 41,054            | 37,967            | 35,590            | 41,586            | 38,551             | 41,831            | 44,715            | 44,064            | 53,320            | 39,807            | 36,694            | 497,503               | 152,300            | 327%           |
| <b>Sub Total</b>                  | 42,448            | 350,173           | (91,681)          | (15,359)          | 91,144            | (22,661)           | (155,901)         | 223,288           | 83,637            | 169,475           | 1,256,112         | (64,307)          | 1,866,370             | 300,814            | 620%           |
| <b>Total Other Sources</b>        | <b>10,985,161</b> | <b>6,278,182</b>  | <b>4,474,380</b>  | <b>3,896,221</b>  | <b>4,042,104</b>  | <b>60,748,043</b>  | <b>44,239,655</b> | <b>9,413,956</b>  | <b>4,440,378</b>  | <b>8,720,605</b>  | <b>11,521,058</b> | <b>12,165,941</b> | <b>180,925,683</b>    | <b>209,669,274</b> | <b>86%</b>     |
| <b>Revenue Total</b>              | <b>26,730,426</b> | <b>22,965,379</b> | <b>21,632,481</b> | <b>21,332,980</b> | <b>30,330,444</b> | <b>153,859,537</b> | <b>61,716,267</b> | <b>31,473,486</b> | <b>30,310,743</b> | <b>28,716,078</b> | <b>28,219,070</b> | <b>88,004,840</b> | <b>545,291,731</b>    | <b>546,696,596</b> | <b>100%</b>    |

City of South Bend  
Expenditures by Activity

Period Ending: December 31, 2024

| Division                                 | Fund | Jan       | Feb       | Mar        | Apr       | May       | Jun        | Jul       | Aug        | Sep       | Oct       | Nov       | Dec       | Year to Date Total | Amended Budget | % of Budget |
|--|------|-----------|-----------|------------|-----------|-----------|------------|-----------|------------|-----------|-----------|-----------|-----------|--------------------|----------------|-------------|
| General Fund                             |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| General Government                       |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Mayor                                    | 101  | 91,660    | 80,469    | 102,842    | 74,731    | 76,355    | 73,388     | 76,137    | 106,342    | 74,423    | 89,805    | 88,998    | 116,886   | 1,052,036          | 1,193,490      | 88%         |
| Community Initiatives                    | 101  | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | -              | NA          |
| Community Police Review Office           | 101  | 7,591     | 7,686     | 10,927     | 7,686     | 7,686     | 7,686      | 7,686     | 10,927     | 7,686     | 7,686     | 7,686     | 10,070    | 100,999            | 102,300        | 99%         |
| Clerk                                    | 101  | 45,913    | 39,477    | 53,497     | 38,344    | 50,218    | 45,957     | 40,332    | 50,741     | 41,666    | 41,081    | 42,490    | 50,244    | 539,960            | 610,354        | 88%         |
| Common Council                           | 101  | 32,826    | 45,894    | 50,986     | 37,598    | 36,005    | 47,128     | 59,145    | 51,937     | 52,067    | 35,350    | 66,437    | 84,984    | 600,357            | 829,756        | 72%         |
| Youth Council                            | 101  | 1,345     | 327       | 258        | -         | 505       | -          | 1,515     | -          | 2,736     | -         | 147       | 631       | 7,464              | 12,000         | 62%         |
| General City                             | 101  | 426,770   | 960,642   | 1,088,327  | 1,284,816 | 1,145,522 | 986,404    | 301,849   | 1,177,375  | 752,589   | 298,630   | 425,854   | 356,502   | 9,205,279          | 10,670,193     | 86%         |
| Controller' Office                       | 101  | 193,693   | 195,679   | 276,742    | 196,179   | 201,428   | 327,672    | 209,315   | 333,659    | 224,651   | 234,407   | 198,399   | 344,510   | 2,936,333          | 3,225,844      | 91%         |
| Human Resources                          | 101  | 71,705    | 67,474    | 89,298     | 67,986    | 66,105    | 66,282     | 65,833    | 88,395     | 65,532    | 69,168    | 69,200    | 70,282    | 857,259            | 931,761        | 92%         |
| Diversity & Inclusion                    | 101  | 38,122    | 35,883    | 57,094     | 44,318    | 78,234    | 50,115     | 39,019    | 46,110     | 25,677    | 33,716    | 47,428    | 42,405    | 538,121            | 742,383        | 72%         |
| Human Rights                             | 101  | 24,945    | 27,149    | 53,472     | 34,997    | 50,595    | 33,593     | 37,368    | 48,332     | 51,030    | 55,415    | 45,815    | 89,601    | 552,311            | 574,615        | 96%         |
| Legal                                    | 101  | 142,839   | 129,998   | 187,735    | 131,589   | 123,656   | 127,859    | 164,572   | 199,510    | 142,826   | 142,668   | 141,623   | 169,226   | 1,804,101          | 2,060,198      | 88%         |
| Engineering                              | 101  | 500,000   | 500,000   | 500,000    | 500,000   | 500,000   | 500,000    | 500,000   | 500,000    | 500,000   | 500,000   | 500,000   | 500,000   | 6,000,000          | 6,000,000      | 100%        |
| Park Maintenance                         | 101  | 200,127   | -         | 127,505    | 68,799    | 69,365    | 387,446    | 146,117   | 118,784    | 144,577   | 126,610   | 148,005   | 185,748   | 1,723,084          | 1,727,535      | 100%        |
| Park Capital                             | 101  | -         | -         | 7,939      | -         | -         | -          | -         | -          | -         | -         | -         | -         | 7,939              | 7,967          | 100%        |
| Curb & Sidewalk                          | 101  | 133,333   | 133,333   | 133,333    | 133,333   | 133,333   | 133,333    | 133,333   | 133,333    | 133,333   | 133,333   | 133,333   | 133,333   | 1,600,000          | 1,600,000      | 100%        |
| Street Signals & Lighting                | 101  | 109,905   | 122,287   | 116,431    | 112,093   | 117,829   | 106,042    | 117,679   | 124,095    | 112,539   | 121,934   | 115,640   | 115,592   | 1,392,066          | -              | NA          |
| Streets                                  | 101  | 458,333   | 458,333   | 458,333    | 458,333   | 458,333   | 458,333    | 458,333   | 458,333    | 458,333   | 458,333   | 458,333   | 458,333   | 5,500,000          | 5,500,000      | 100%        |
| Sub Total                                |      | 2,479,107 | 2,804,630 | 3,314,719  | 3,190,803 | 3,115,169 | 3,351,239  | 2,358,232 | 3,447,874  | 2,789,664 | 2,348,135 | 2,489,389 | 2,728,348 | 34,417,310         | 35,788,396     | 96%         |
| Public Works                             |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Engineering                              | 101  | 262,558   | 268,971   | 398,717    | 364,303   | 278,471   | 366,777    | 327,040   | 430,987    | 277,224   | 277,436   | 291,950   | 315,133   | 3,859,565          | 4,635,952      | 83%         |
| Sub Total                                |      | 262,558   | 268,971   | 398,717    | 364,303   | 278,471   | 366,777    | 327,040   | 430,987    | 277,224   | 277,436   | 291,950   | 315,133   | 3,859,565          | 4,635,952      | 83%         |
| Public Safety                            |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Police                                   | 101  | 3,630,157 | 3,383,135 | 4,316,870  | 3,175,863 | 2,915,024 | 4,278,942  | 3,067,131 | 3,730,274  | 2,703,751 | 2,895,708 | 2,631,388 | 3,458,784 | 40,187,026         | 44,411,518     | 90%         |
| Crime Lab                                | 101  | 67,402    | 71,260    | 91,261     | 72,105    | 71,732    | 71,236     | 74,065    | 95,007     | 72,817    | 71,212    | 74,599    | 66,738    | 899,435            | 958,835        | 94%         |
| Fire                                     | 101  | 2,423,635 | 2,223,951 | 3,179,340  | 2,335,551 | 2,536,332 | 2,342,097  | 2,563,265 | 2,686,054  | 1,990,960 | 2,237,608 | 2,077,636 | 3,127,841 | 29,724,270         | 30,861,666     | 96%         |
| EMS                                      | 101  | 75,351    | 45,296    | 69,017     | 54,338    | 85,988    | 29,846     | 84,333    | 199,268    | 55,615    | 66,724    | 81,331    | 55,192    | 902,300            | 939,359        | 96%         |
| Fire Training Center                     | 101  | 19,938    | 5,404     | 10,913     | 4,228     | 4,851     | 7,259      | 4,733     | 9,868      | 5,856     | 3,109     | 5,568     | 7,666     | 89,391             | 93,516         | 96%         |
| Sub Total                                |      | 6,216,483 | 5,729,046 | 7,667,401  | 5,642,086 | 5,613,926 | 6,729,378  | 5,793,527 | 6,720,471  | 4,828,998 | 5,274,361 | 4,870,523 | 6,716,221 | 71,802,422         | 77,264,894     | 93%         |
| Community Investment                     |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Sustainability                           | 101  | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | -              | NA          |
| Sub Total                                |      | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | -              | NA          |
| Arts & Culture                           |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Morris Performing Arts Center            | 101  | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | -              | NA          |
| Palais Royale Ballroom                   | 101  | 14,897    | 18,551    | 8,810      | 24,044    | 11,415    | 8,731      | 12,062    | 11,465     | 19,260    | 15,214    | 6,825     | 16,022    | 167,297            | 230,869        | 72%         |
| Sub Total                                |      | 14,897    | 18,551    | 8,810      | 24,044    | 11,415    | 8,731      | 12,062    | 11,465     | 19,260    | 15,214    | 6,825     | 16,022    | 167,297            | 230,869        | 72%         |
| Total General Fund                       |      | 8,973,046 | 8,821,197 | 11,389,647 | 9,221,237 | 9,018,981 | 10,456,124 | 8,490,860 | 10,610,797 | 7,915,147 | 7,915,146 | 7,658,687 | 9,775,724 | 110,246,594        | 117,920,111    | 93%         |
| Venues, Parks & Arts                     |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Parks & Recreation                       |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Park Administration                      | 201  | 82,457    | 80,520    | 94,497     | 111,477   | 89,631    | 90,408     | 92,643    | 106,289    | 90,107    | 91,270    | 88,792    | 95,685    | 1,113,776          | 1,274,511      | 87%         |
| Park Maintenance                         | 201  | 717,986   | 626,628   | 848,686    | 598,726   | 1,188,334 | 833,493    | 845,345   | 955,685    | 742,857   | 753,019   | 587,525   | 748,842   | 9,447,125          | 13,528,378     | 70%         |
| Golf Courses                             | 201  | 96,252    | 197,483   | 165,615    | 167,944   | 234,833   | 291,190    | 286,355   | 256,021    | 191,654   | 148,096   | 112,254   | 116,008   | 2,262,706          | 2,522,360      | 90%         |
| Recreational Experiences                 | 201  | 183,493   | 178,750   | 207,207    | 147,009   | 175,475   | 211,509    | 263,461   | 280,149    | 180,430   | 188,943   | 169,804   | 182,315   | 2,368,544          | 2,672,227      | 89%         |
| Community Programming                    | 201  | 91,707    | 78,531    | 102,068    | 82,245    | 83,930    | 89,263     | 142,479   | 291,846    | 113,423   | 117,550   | 127,671   | 150,084   | 1,470,796          | 1,780,285      | 83%         |
| Development & Promotions                 | 201  | 41,589    | 50,897    | 48,870     | 66,361    | 45,187    | 90,800     | 165,416   | 105,204    | 223,405   | 104,488   | 133,192   | 69,660    | 1,145,069          | 2,055,657      | 56%         |
| Park Projects & Capital                  | 201  | 146,658   | 317,847   | 152,308    | 625       | 32,586    | 3,584      | 556,716   | 5,487      | 1,264     | 46,255    | 83,122    | 1,790,450 | 3,136,902          | 4,793,193      | 65%         |
| Potawatomi Zoo                           | 201  | 200,285   | 285       | 285        | 285       | 200,285   | 285        | 285       | 285        | 285       | 285       | 285       | 285       | 403,422            | 403,422        | 100%        |
| Park Debt                                | 201  | -         | -         | -          | -         | 4,950     | -          | -         | -          | -         | -         | -         | -         | 4,950              | 5,500          | 90%         |
| Machinery & Equipment                    | 201  | 140,461   | 68,725    | 153,178    | 93,210    | 99,559    | 150,286    | 79,932    | (5,803)    | 63,808    | 76,353    | 119,654   | 342,536   | 1,381,901          | 1,732,954      | 80%         |
| Morris Palais Marketing                  | 273  | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | -              | NA          |
| Morris PAC Self-Promotion                |      |           |           |            |           |           |            |           |            |           |           |           |           |                    |                |             |
| Coveleski Stadium Capital                | 401  | -         | 3,124     | 13,160     | -         | -         | -          | -         | 5,330      | -         | -         | -         | -         | 21,613             | 40,000         | 54%         |
| Professional Sports Convention Dev. Area | 413  | 21,986    | 78,111    | 3,000      | 10,250    | 11,475    | 7,650      | 7,650     | 7,650      | -         | -         | 4,020,000 | -         | 4,167,772          | 4,279,772      | 97%         |
| Morris PAC Improvement                   | 416  | 4,445     | -         | 117,279    | -         | 651       | 33,403     | 11,320    | 39,004     | 299,745   | 56,377    | 632,154   | 298,948   | 1,493,326          | 1,495,666      | 100%        |
| Palais Historic Preservation             | 450  | -         | -         | -          | -         | -         | -          | -         | -          | -         | -         | -         | -         | -                  | 20,000         | 0%          |
| Morris Performing Arts Center Operations | 602  | 105,695   | 126,937   | 149,286    | 160,850   | 118,228   | 120,410    | 108,767   | 157,280    | 106,539   | 119,852   | 137,245   | 110,487   | 1,521,576          | 1,777,291      | 86%         |
| Sub Total                                |      | 1,833,014 | 1,807,837 | 2,055,438  | 1,438,982 | 2,285,124 | 1,922,281  | 2,560,368 | 2,204,428  | 2,013,518 | 1,702,487 | 6,211,699 | 3,905,301 | 29,940,478         | 38,381,217     | 78%         |



City of South Bend  
Expenditures by Activity

Period Ending: December 31, 2024

| Division                              | Fund | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Year to Date Total | Amended Budget    | % of Budget |
|---------------------------------------|------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------------|-------------|
| <b>Parking Garages</b>                |      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                   |             |
| Parking Enforcement                   | 601  | 34,712           | 100              | -                | -                | 50,650           | -                | -                | -                | 38,294           | 11,346           | -                | 33,754           | 168,856            | 220,834           | 76%         |
| Parking General Operations            | 601  | 13,392           | 4,199            | 4,199            | 7,600            | 16,861           | 4,199            | 4,438            | 4,201            | 12,748           | 8,032            | 4,199            | 8,599            | 92,666             | 136,466           | 68%         |
| Main Street Garage                    | 601  | 25,471           | 8,279            | 4,255            | 5,110            | 17,301           | 2,007            | 4,702            | 2,038            | (5,435)          | 5,754            | 1,722            | 253,078          | 324,283            | 325,423           | 100%        |
| Leighton Plaza Garage                 | 601  | 24,004           | 9,127            | 1,944            | 6,794            | (58,994)         | 1,886            | 4,054            | 7,917            | 7,650            | 44,886           | 2,634            | 280,373          | 332,274            | 319,259           | 104%        |
| Wayne West Garage                     | 601  | -                | -                | -                | -                | -                | -                | -                | -                | -                | 19,876           | 785              | 9,527            | 30,189             | 52,000            | 58%         |
|                                       | 601  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | 3,704            | 3,704              | -                 | NA          |
| Wayne Street Garage                   | 601  | (3,283)          | 5,098            | 2,450            | 5,186            | 17,415           | 1,632            | 4,002            | 1,636            | 7,452            | 15,653           | 1,515            | 250,422          | 309,177            | 267,086           | 116%        |
| <b>Sub Total</b>                      |      | 94,297           | 26,803           | 12,848           | 24,691           | 43,234           | 9,723            | 17,196           | 15,791           | 60,709           | 105,547          | 10,855           | 839,457          | 1,261,150          | 1,321,068         | 95%         |
| <b>Century Center</b>                 |      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                   |             |
| Century Center Operations             | 670  | 356,368          | 312,203          | 446,857          | 415,358          | 610,526          | 447,070          | 400,010          | 555,129          | 60,448           | 467,198          | 550,952          | 185,730          | 4,807,849          | 5,354,284         | 90%         |
| Century Center Capital                | 671  | 14,053           | 17,230           | 44,352           | 81,682           | 693              | -                | 39,540           | -                | -                | -                | 25,200           | 879              | 223,629            | 322,479           | 69%         |
| Century Center Energy Saving          | 672  | -                | -                | -                | 196,491          | -                | -                | -                | -                | -                | -                | 196,897          | -                | 393,388            | 393,388           | 100%        |
| <b>Sub Total</b>                      |      | 370,421          | 329,433          | 491,208          | 693,531          | 611,219          | 447,070          | 439,550          | 555,129          | 60,448           | 467,198          | 773,049          | 186,609          | 5,424,866          | 6,070,150         | 89%         |
| <b>Total Venues, Parks &amp; Arts</b> |      | <b>2,297,732</b> | <b>2,164,073</b> | <b>2,559,494</b> | <b>2,157,204</b> | <b>2,939,577</b> | <b>2,379,074</b> | <b>3,017,115</b> | <b>2,775,348</b> | <b>2,134,675</b> | <b>2,275,231</b> | <b>6,995,603</b> | <b>4,931,367</b> | <b>36,626,493</b>  | <b>45,772,435</b> | 80%         |

|   |     |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                   |                   |      |
|---|-----|------------------|------------------|------------------|----------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|------|
| <b>Public Safety</b>                    |     |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                   |                   |      |
| <b>Police Department</b>                |     |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                   |                   |      |
| Police Seizures                         | 216 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | 22,000            | 0%   |
| Curfew Violations                       | 218 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| Law Enforcement Education               | 220 | 43,365           | 184,263          | 125,244          | 168,261        | 92,910           | 104,077        | 30,231           | 59,586           | 39,296           | 13,789           | 38,883           | 4,715            | 904,620           | 1,145,120         | 79%  |
| Public Safety Local Income Tax - Police | 249 | 398,269          | 398,269          | 597,403          | 398,269        | 398,269          | 398,269        | 398,269          | 986,480          | 738,711          | 738,711          | 738,711          | 738,711          | 6,928,340         | 6,928,339         | 100% |
| Police Take Home Vehicle                | 278 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | 50,000            | 0%   |
| Police Block Grant                      | 280 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| Police Grants                           | 292 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| Police Academy                          | 294 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| COPS MORE Grants                        | 295 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| Drug Enforcement                        | 299 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | 50,000            | 0%   |
| K-9 Unit                                | 705 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | -                 | NA   |
| <b>Sub Total</b>                        |     | 441,634          | 582,532          | 722,647          | 566,530        | 491,179          | 502,346        | 428,500          | 1,046,065        | 778,008          | 752,500          | 777,594          | 743,426          | 7,832,961         | 8,195,459         | 96%  |
| <b>Fire Department</b>                  |     |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                   |                   |      |
| Public Safety Local Income Tax - Fire   | 249 | 398,269          | 398,269          | 597,403          | 398,269        | 398,269          | 398,269        | 398,269          | 986,480          | 738,711          | 738,711          | 738,711          | 738,711          | 6,928,340         | 6,928,339         | 100% |
| Fire Department Capital                 | 287 | 542,292          | 31,369           | 156,255          | -              | 296,465          | 79,098         | 575,872          | 210,549          | -                | 6,780            | 1,159,877        | 564,623          | 3,623,181         | 3,884,645         | 93%  |
| Haz-Mat                                 | 289 | -                | -                | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                | -                 | 10,000            | 0%   |
| Indiana River Rescue                    | 291 | 1,657            | 4,891            | 10,419           | 8,582          | 12,168           | 8,214          | 1,753            | 1,360            | 1,438            | 1,494            | 4,939            | 4,047            | 60,963            | 91,971            | 66%  |
| <b>Sub Total</b>                        |     | 942,218          | 434,529          | 764,077          | 406,851        | 706,902          | 485,581        | 975,894          | 1,198,389        | 740,150          | 746,985          | 1,903,528        | 1,307,382        | 10,612,484        | 10,914,955        | 97%  |
| <b>Total Public Safety</b>              |     | <b>1,383,852</b> | <b>1,017,060</b> | <b>1,486,724</b> | <b>973,381</b> | <b>1,198,081</b> | <b>987,927</b> | <b>1,404,394</b> | <b>2,244,454</b> | <b>1,518,157</b> | <b>1,499,485</b> | <b>2,681,121</b> | <b>2,050,808</b> | <b>18,445,445</b> | <b>19,110,414</b> | 97%  |

|                                    |     |           |           |           |           |           |           |           |           |           |           |           |           |            |            |      |
|------------------------------------|-----|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------|
| <b>Public Works</b>                |     |           |           |           |           |           |           |           |           |           |           |           |           |            |            |      |
| <b>Streets</b>                     |     |           |           |           |           |           |           |           |           |           |           |           |           |            |            |      |
| Motor Vehicle Highway              | 202 | 1,368,619 | 900,596   | 1,226,133 | 824,182   | 1,267,567 | 878,983   | 2,048,143 | 1,448,408 | 533,868   | 1,480,357 | 1,080,610 | 1,907,425 | 14,964,891 | 17,663,383 | 85%  |
| Local Road & Street                | 251 | 284,222   | 188,112   | 44,880    | 84,838    | 423,571   | 688,387   | 156,289   | 440,442   | 273,100   | 460,128   | 137,217   | 88,504    | 3,269,691  | 4,152,200  | 79%  |
| LOIT 2016 Special Distribution     | 257 | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 19,601     | 0%   |
| Local Road & Bridge Grant          | 265 | -         | -         | -         | -         | -         | -         | -         | 102,474   | -         | 15,125    | 1,111,750 | -         | 1,229,350  | 1,691,101  | 73%  |
| MVH Restricted Fund                | 266 | 93,995    | 15,015    | 65,856    | 82,469    | 714,284   | 472,131   | 422,699   | 34,181    | 449,711   | 311,279   | 193,913   | 100,366   | 2,955,898  | 3,345,529  | 88%  |
| Major Moves                        | 412 | 27,082    | 962       | 9,153     | 74        | 4,102     | 137,869   | 1,974     | 23,110    | 218,366   | 92,997    | 157,875   | 211,335   | 884,900    | 1,460,659  | 61%  |
| Project ReLeaf                     | 655 | 35,341    | 30,023    | 28,804    | 28,833    | 28,118    | 28,436    | 28,265    | 28,527    | 28,999    | 31,706    | 51,174    | 49,477    | 397,704    | 440,757    | 90%  |
| <b>Sub Total</b>                   |     | 1,809,259 | 1,134,708 | 1,374,827 | 1,020,397 | 2,437,642 | 2,205,806 | 2,657,370 | 2,077,143 | 1,504,045 | 2,391,593 | 2,732,539 | 2,357,107 | 23,702,435 | 28,773,229 | 82%  |
| <b>Solid Waste</b>                 |     |           |           |           |           |           |           |           |           |           |           |           |           |            |            |      |
| Solid Waste Operations             | 610 | 1,432,409 | 606,407   | 584,306   | 639,165   | 554,712   | 540,457   | 596,311   | 577,929   | 513,808   | 517,854   | 564,548   | 551,493   | 7,679,398  | 7,888,960  | 97%  |
| Solid Waste Capital                | 611 | 1,137,536 | -         | 133,855   | 504,501   | -         | -         | 1,760,427 | 134,126   | -         | -         | -         | 196,516   | 3,866,961  | 4,217,660  | 92%  |
| <b>Sub Total</b>                   |     | 2,569,945 | 606,407   | 718,161   | 1,143,666 | 554,712   | 540,457   | 2,356,738 | 712,055   | 513,808   | 517,854   | 564,548   | 748,008   | 11,546,359 | 12,106,620 | 95%  |
| <b>Water Works</b>                 |     |           |           |           |           |           |           |           |           |           |           |           |           |            |            |      |
| Water Works Operations             | 620 | 2,036,035 | 1,387,228 | 1,381,681 | 1,083,924 | 1,169,708 | 1,255,469 | 2,321,186 | 1,577,705 | 1,388,933 | 1,360,476 | 1,259,083 | 1,580,041 | 17,801,468 | 23,675,101 | 75%  |
| Water Works Capital                | 622 | 181,448   | 68,117    | 190,637   | 397,075   | 70,002    | 61,046    | 170,789   | 32,247    | 129,323   | 18,725    | 594,972   | 122,645   | 2,037,026  | 21,051,661 | 10%  |
| Water Works Sinking (Debt Service) | 625 | -         | -         | -         | -         | 600       | 142,004   | 26,964    | 6,150     | -         | -         | -         | 914,425   | 1,090,143  | 621,625    | 175% |
| <b>Sub Total</b>                   |     | 2,217,483 | 1,455,345 | 1,572,318 | 1,480,998 | 1,240,310 | 1,458,518 | 2,518,939 | 1,616,102 | 1,518,256 | 1,379,201 | 1,854,055 | 2,617,111 | 20,928,636 | 45,348,387 | 46%  |

City of South Bend  
Expenditures by Activity

Period Ending: December 31, 2024

| Division                                  | Fund | Jan               | Feb              | Mar              | Apr              | May              | Jun              | Jul               | Aug              | Sep              | Oct              | Nov              | Dec               | Year to Date Total | Amended Budget     | % of Budget |
|---|------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|--------------------|-------------|
| <b>Wastewater/Sewer/Organic Resources</b> |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| Sewer Repair Insurance                    | 640  | 52,954            | 89,850           | 173,296          | 96,497           | 79,002           | 81,391           | 57,889            | 51,903           | 46,974           | 68,007           | 79,507           | 117,672           | 994,942            | 1,221,914          | 81%         |
| Sewer Division                            | 641  | 512,965           | 603,617          | 575,074          | 535,419          | 472,979          | 478,878          | 535,898           | 669,945          | 489,177          | 547,316          | 427,762          | 554,282           | 6,403,311          | 7,659,161          | 84%         |
| Concrete Crew                             | 641  | 41,920            | 52,141           | 52,751           | 44,651           | 34,140           | 39,540           | 44,071            | 43,912           | 40,004           | 36,186           | 39,024           | 45,265            | 513,606            | 592,365            | 87%         |
| Wastewater Operations                     | 641  | 3,681,414         | 1,644,024        | 1,428,797        | 1,066,433        | 1,560,921        | 1,200,750        | 3,425,055         | 1,383,093        | 1,329,410        | 1,107,360        | 1,107,372        | 4,099,696         | 23,034,326         | 39,137,870         | 59%         |
| Organic Resources                         | 641  | 138,586           | 139,220          | 166,485          | 188,800          | 277,184          | 108,712          | 92,305            | 183,863          | 93,682           | 85,603           | 134,090          | 87,695            | 1,696,224          | 1,968,585          | 86%         |
| Sewage Works Capital                      | 642  | 110,899           | 65,258           | 79,867           | 272,023          | 118,961          | 523,192          | 512,156           | 684,281          | 100,611          | 58,443           | 110,210          | 1,681,905         | 4,317,807          | 15,311,720         | 28%         |
| Sewage Works Sinking (Debt Service)       | 649  | (1)               | 1,300            | -                | (147,096)        | 100,081          | 13,220           | -                 | (73,142)         | -                | -                | 590,009          | 7,138,825         | 7,623,195          | 7,626,145          | 100%        |
| Sewage Debt Service Reserve               | 653  | -                 | -                | -                | (188,862)        | (31,477)         | -                | (31,477)          | (26,123)         | (31,477)         | (31,477)         | 346,247          | (5,354)           | -                  | -                  | NA          |
| <b>Sub Total</b>                          |      | 4,538,737         | 2,595,410        | 2,476,271        | 1,867,865        | 2,611,792        | 2,445,683        | 4,635,897         | 2,917,732        | 2,068,380        | 1,871,440        | 2,834,221        | 13,719,985        | 44,583,412         | 73,517,761         | 61%         |
| <b>Storm Water Fees</b>                   |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| Storm Sewer Fund                          | 667  | 5,237             | 105,028          | 17,587           | 594,260          | 5,734            | 51,611           | 376,884           | 96,519           | 215,661          | 24,507           | 1,277            | 107,170           | 1,601,475          | 2,934,245          | 55%         |
| <b>Sub Total</b>                          |      | 5,237             | 105,028          | 17,587           | 594,260          | 5,734            | 51,611           | 376,884           | 96,519           | 215,661          | 24,507           | 1,277            | 107,170           | 1,601,475          | 2,934,245          | 55%         |
| <b>Total Public Works</b>                 |      | <b>11,140,662</b> | <b>5,896,897</b> | <b>6,159,164</b> | <b>6,107,187</b> | <b>6,850,190</b> | <b>6,702,076</b> | <b>12,545,827</b> | <b>7,419,550</b> | <b>5,820,149</b> | <b>6,184,595</b> | <b>7,986,639</b> | <b>19,549,382</b> | <b>102,362,318</b> | <b>162,680,243</b> | 63%         |
| <b>Department of Community Investment</b> |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| Studebaker/Oliver Revitalizing Grant      | 209  | 188               | 338              | -                | -                | 750              | 2,655            | -                 | -                | 3,938            | 200              | -                | 31,300            | 39,368             | 43,705             | 90%         |
| Economic Development State Grants         | 210  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | -                  | 222,865            | 0%          |
| DCI Operating                             | 211  | 345,962           | 335,678          | 502,493          | 335,877          | 357,180          | 402,972          | 396,797           | 488,358          | 435,772          | 426,082          | 356,699          | (150,059)         | 4,233,812          | 4,706,138          | 90%         |
| DCI Grants                                | 212  | 17,649            | 47,115           | 1,023,105        | 77,748           | 90,059           | 59,790           | 243,037           | 85,347           | 358,890          | 128,126          | 293,280          | 435,735           | 2,859,882          | 11,631,286         | 25%         |
| Unsafe Building                           | 219  | 2,600             | -                | -                | 5,665            | 3,080            | 1,430            | 2,730             | 5,000            | 4,015            | 260              | -                | -                 | 24,780             | 24,880             | 100%        |
| Rental Units Regulation                   | 221  | 5,215             | 5,408            | 17,415           | -                | 31,125           | 5,733            | 32,801            | 14,154           | 9,584            | 9,629            | 10,610           | (85,080)          | 56,593             | 115,345            | 49%         |
| Neighborhood Services & Enforcement       | 230  | 267,227           | 188,204          | 290,952          | 213,226          | 192,123          | 192,087          | 262,275           | 270,625          | 188,637          | 211,277          | 208,963          | 1,257,075         | 3,742,671          | 5,367,064          | 70%         |
| Animal Resource Center                    | 230  | 89,335            | 105,936          | 121,892          | 95,997           | 83,434           | 128,381          | 113,430           | 107,881          | 102,320          | 122,080          | 82,321           | 105,544           | 1,258,552          | 1,275,804          | 99%         |
| UDAG                                      | 410  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | -                  | -                  | NA          |
| Building Dept Operations                  | 600  | 128,675           | 126,922          | 169,788          | 189,326          | 131,886          | 129,642          | 130,425           | 173,853          | 133,678          | 128,594          | 126,814          | 1,269,390         | 2,838,993          | 3,029,929          | 94%         |
| Industrial Revolving Fund                 | 754  | 19,090            | 3,882            | 2,118            | 12,343           | 2,128            | 6,057            | 5,123             | 9,277            | 2,224            | 8,330            | 7,137            | 4,406             | 82,115             | 744,988            | 11%         |
| <b>Total Dept of Community Investment</b> |      | <b>875,940</b>    | <b>813,482</b>   | <b>2,127,764</b> | <b>930,182</b>   | <b>891,763</b>   | <b>928,747</b>   | <b>1,186,618</b>  | <b>1,154,494</b> | <b>1,239,058</b> | <b>1,034,580</b> | <b>1,085,824</b> | <b>2,868,312</b>  | <b>15,136,765</b>  | <b>27,162,004</b>  | 56%         |
| <b>Capital &amp; Debt Service Funds</b>   |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| 2017 Park Bond Debt Service               | 312  | 582,258           | -                | -                | -                | -                | -                | 595,733           | -                | -                | -                | -                | -                 | 1,177,990          | 1,177,990          | 100%        |
| 2018 Fire Station #9 Debt Service         | 350  | 171,491           | -                | -                | -                | -                | -                | 169,841           | -                | -                | -                | -                | -                 | 341,331            | 341,331            | 100%        |
| Local Income Tax - Certified Shares       | 404  | 570,758           | 9,268            | 4,593            | -                | -                | 6,338            | 569,109           | 9,848            | -                | 27,336           | 99,875           | -                 | 1,297,124          | 3,468,177          | 37%         |
| Cumulative Capital Development            | 406  | 41,667            | 41,667           | 41,667           | 90,207           | 41,667           | 41,667           | 41,667            | 41,667           | 41,667           | 41,667           | 41,667           | 41,667            | 548,541            | 548,541            | 100%        |
| Cumulative Capital Improvement            | 407  | 6,250             | 6,250            | 6,250            | 6,250            | 6,250            | 6,250            | 6,250             | 6,250            | 6,250            | 6,250            | 6,250            | 6,250             | 75,000             | 245,000            | 31%         |
| Local Income Tax - Economic Develop.      | 408  | 1,232,514         | 1,264,281        | (90,155)         | 2,074,631        | 585,572          | 1,632,707        | 570,777           | 1,951,949        | 848,311          | 1,683,738        | 1,730,944        | 3,376,990         | 16,862,259         | 24,984,430         | 67%         |
| 2018 Fire Station #9 Bond Capital         | 451  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | -                  | -                  | NA          |
| 2022 Zoo Bond Capital                     | 453  | 0                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | 0                  | -                  | NA          |
| 2021 Infrastructure Bond Capital          | 455  | 204,135           | -                | -                | -                | 60,000           | -                | -                 | 12,632           | -                | -                | -                | -                 | 276,767            | 280,165            | 99%         |
| 2017 Park Bond Capital                    | 471  | 267,485           | -                | -                | -                | -                | -                | 55,602            | -                | -                | -                | 52,067           | -                 | 375,154            | 833,723            | 45%         |
| Equipment / Vehicle Leasing               | 750  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | -                  | -                  | NA          |
| Redevelopment Authority Debt Service      | 752  | 575,500           | 2,151,078        | -                | -                | 375,413          | -                | 731,500           | 2,148,028        | 1,350            | -                | 9,563            | (1,305,650)       | 4,686,781          | 9,515,882          | 49%         |
| South Bend Building Corporation           | 755  | -                 | 851,884          | -                | -                | -                | -                | -                 | 571,309          | -                | -                | 1,350            | -                 | 1,424,543          | 1,425,193          | 100%        |
| 2015 Smart Streets Bond Debt Service      | 756  | -                 | 851,534          | -                | 1,650            | -                | -                | -                 | 853,209          | -                | -                | -                | -                 | 1,706,394          | 1,706,785          | 100%        |
| 2015 Park Bond Debt Service               | 757  | -                 | 185,091          | -                | -                | -                | -                | -                 | 183,291          | -                | -                | -                | -                 | 368,381            | 368,381            | 100%        |
| 2017 Eddy St. Commons Bond Capital        | 759  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | -                 | -                  | -                  | NA          |
| 2017 Eddy St. Commons Bond Debt           | 760  | -                 | -                | -                | -                | -                | -                | -                 | -                | -                | -                | -                | 1,941,375         | 1,941,375          | 1,941,375          | 100%        |
| <b>Total Capital &amp; Debt Service</b>   |      | <b>3,652,056</b>  | <b>5,361,053</b> | <b>(37,645)</b>  | <b>2,172,738</b> | <b>1,068,901</b> | <b>1,686,962</b> | <b>2,740,477</b>  | <b>5,778,182</b> | <b>897,578</b>   | <b>1,758,990</b> | <b>1,941,716</b> | <b>4,060,632</b>  | <b>31,081,639</b>  | <b>46,836,972</b>  | 66%         |
| <b>Internal Service Funds</b>             |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| <b>Central Services</b>                   |      |                   |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                   |                    |                    |             |
| Equipment Services                        | 222  | 845,137           | 842,035          | 978,517          | 898,880          | 844,095          | 811,175          | 990,262           | 893,875          | 813,201          | 817,967          | 723,470          | 839,465           | 10,298,079         | 10,922,337         | 94%         |
| Radio Shop                                | 222  | 17,296            | 16,880           | 24,214           | 18,344           | 18,355           | 18,214           | 18,792            | 24,677           | 18,214           | 21,084           | 18,214           | 18,199            | 232,485            | 325,014            | 72%         |
| Building Maintenance                      | 222  | 17,691            | 19,525           | 30,497           | 23,552           | 20,729           | 14,997           | 16,175            | 25,136           | 15,628           | 15,410           | 13,288           | 24,033            | 236,661            | 332,040            | 71%         |
| Facilities Management                     | 222  | 11,345            | 11,505           | 14,939           | 11,505           | 11,505           | 11,505           | 11,505            | 14,939           | 11,505           | 11,505           | 11,505           | 11,505            | 144,771            | 147,354            | 98%         |
| Central Services Capital                  | 222  | -                 | 24,712           | -                | 6,541            | -                | 93,382           | -                 | -                | -                | 9,975            | -                | 4,156             | 138,767            | 308,869            | 45%         |
| <b>Subtotal</b>                           |      | 891,468           | 914,657          | 1,048,167        | 958,823          | 894,683          | 949,273          | 1,036,735         | 958,628          | 858,549          | 875,942          | 766,477          | 897,358           | 11,050,762         | 12,035,614         | 92%         |

City of South Bend  
Expenditures by Activity

Period Ending: December 31, 2024

| Division   | Fund | Jan               | Feb               | Mar               | Apr               | May               | Jun               | Jul               | Aug               | Sep               | Oct               | Nov               | Dec               | Year to Date Total | Amended Budget     | % of Budget |
|--|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------|
| <b>Liability Insurance</b>                       |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| Business Insurance                               | 226  | 64,848            | 18,250            | 9,220             | 4,802             | -                 | 18,250            | 1,043,784         | 18,250            | -                 | 7,554             | -                 | -                 | 1,184,958          | 1,287,778          | 92%         |
| Liability Insurance                              | 226  | 63,207            | 21,457            | 25,380            | 89,359            | 25,946            | 36,925            | 15,312            | 16,384            | 55,336            | 30,825            | 30,542            | 110,533           | 521,205            | 735,625            | 71%         |
| Workers Compensation                             | 226  | 291,936           | 90,130            | 101,823           | 182,659           | 127,532           | 120,331           | 60,210            | 118,298           | 71,643            | 43,312            | 96,800            | 87,487            | 1,392,161          | 1,867,864          | 75%         |
| Catastrophic Events                              | 226  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | 101,769            | 0%          |
| <b>Subtotal</b>                                  |      | 419,991           | 129,837           | 136,422           | 276,820           | 153,478           | 175,506           | 1,119,306         | 152,932           | 126,979           | 81,691            | 127,342           | 198,020           | 3,098,324          | 3,993,036          | 78%         |
| IT / Innovation / 311 Call Center                | 279  | 1,431,218         | 732,103           | 1,220,507         | 1,223,108         | 1,012,220         | 966,362           | 1,002,241         | 1,152,827         | 1,282,332         | 820,070           | 863,081           | 795,328           | 12,501,398         | 13,961,802         | 90%         |
| Self-Funded Employee Benefits                    | 711  | 1,333,932         | 1,318,099         | 1,885,114         | 1,190,959         | 2,274,589         | 1,246,697         | 1,631,978         | 1,544,406         | 1,463,010         | 1,708,470         | 1,536,197         | 1,601,214         | 18,734,663         | 20,153,585         | 93%         |
| Unemployment Compensation                        | 713  | -                 | 5,360             | -                 | 24,976            | -                 | -                 | 8,953             | 10,514            | 10,400            | 6,292             | 6,944             | 4,290             | 77,729             | 80,000             | 97%         |
| Parental Leave                                   | 714  | 2,140             | 6,104             | 12,951            | -                 | 10,724            | 5,164             | -                 | 8,930             | 7,696             | 4,519             | 7,699             | 12,094            | 78,021             | 253,846            | 31%         |
| <b>Total Internal Service Funds</b>              |      | <b>4,078,749</b>  | <b>3,106,160</b>  | <b>4,303,162</b>  | <b>3,674,686</b>  | <b>4,345,695</b>  | <b>3,343,002</b>  | <b>4,799,214</b>  | <b>3,828,237</b>  | <b>3,748,966</b>  | <b>3,496,983</b>  | <b>3,307,741</b>  | <b>3,508,303</b>  | <b>45,540,898</b>  | <b>50,477,883</b>  | 90%         |
| <b>Other</b>                                     |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| <b>Miscellaneous</b>                             |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| Gift, Donation, Bequest                          | 217  | -                 | 3,000             | -                 | 257               | 8,864             | 550,106           | 516,616           | 1,860             | 861,283           | 13,870            | 3,043,880         | 340,235           | 5,339,970          | 6,017,932          | 89%         |
| Loss Recovery                                    | 227  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | 201,500            | 0%          |
| Human Rights Federal Grants                      | 258  | 15,127            | 16,413            | 20,980            | 15,099            | 27,689            | 19,584            | 19,920            | 29,023            | 16,449            | 18,587            | 14,398            | 17,782            | 231,051            | 241,454            | 96%         |
| American Rescue Plan                             | 263  | 1,250,125         | 1,919,527         | 1,512,664         | 25,500            | 155,089           | -                 | 1,977,166         | 10,000            | 1,405,823         | 1,042,553         | 11,450            | 12,000            | 9,321,898          | 9,321,898          | 100%        |
| COVID-19 Response                                | 264  | 32,391            | 14,818            | 12,463            | 12,896            | 45,570            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 118,138            | 122,305            | 97%         |
| <b>Sub Total</b>                                 |      | 1,297,643         | 1,953,759         | 1,546,108         | 53,752            | 237,211           | 569,690           | 2,513,703         | 40,883            | 2,283,555         | 1,075,010         | 3,069,728         | 370,016           | 15,011,058         | 15,905,088         | 94%         |
| <b>Fiduciary Funds</b>                           |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| Fire Pension                                     | 701  | 333,062           | 333,231           | 331,889           | 346,337           | 328,602           | 324,500           | 328,578           | 340,535           | 327,931           | 338,986           | 324,764           | 326,759           | 3,985,174          | 4,445,396          | 90%         |
| Police Pension                                   | 702  | 519,810           | 505,154           | 503,032           | 505,905           | 502,393           | 502,401           | 505,896           | 503,809           | 510,296           | 498,157           | 498,152           | 498,164           | 6,053,170          | 6,191,164          | 98%         |
| <b>Sub Total</b>                                 |      | 852,872           | 838,385           | 834,921           | 852,242           | 830,996           | 826,901           | 834,474           | 844,344           | 838,227           | 837,143           | 822,916           | 824,924           | 10,038,345         | 10,636,560         | 94%         |
| <b>Total Other</b>                               |      | <b>2,150,515</b>  | <b>2,792,144</b>  | <b>2,381,029</b>  | <b>905,994</b>    | <b>1,068,207</b>  | <b>1,396,591</b>  | <b>3,348,177</b>  | <b>885,228</b>    | <b>3,121,782</b>  | <b>1,912,153</b>  | <b>3,892,644</b>  | <b>1,194,940</b>  | <b>25,049,402</b>  | <b>26,541,648</b>  | 94%         |
| <b>Total Civil City</b>                          |      | <b>34,552,552</b> | <b>29,972,067</b> | <b>30,369,340</b> | <b>26,142,608</b> | <b>27,381,395</b> | <b>27,880,502</b> | <b>37,532,682</b> | <b>34,696,291</b> | <b>26,395,512</b> | <b>26,077,163</b> | <b>35,549,975</b> | <b>47,939,468</b> | <b>384,489,554</b> | <b>496,501,711</b> | 77%         |
| <b>Redevelopment Commission Controlled Funds</b> |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| <b>Tax Increment Financing Funds</b>             |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| TIF River West Development Area                  | 324  | 3,078,219         | 2,056,444         | 1,374,515         | 4,833,854         | 3,847,203         | 3,697,923         | 3,494,372         | 8,617,767         | 1,549,401         | 451,303           | 1,458,739         | 4,785,865         | 39,245,605         | 42,346,539         | 93%         |
| TIF West Washington                              | 422  | 68,357            | -                 | -                 | -                 | -                 | -                 | 1,140,000         | -                 | -                 | -                 | -                 | -                 | 1,208,357          | 1,358,357          | 89%         |
| TIF River East Development Area                  | 429  | -                 | 216,103           | 113,885           | 75,826            | 10,292            | 160,344           | 34,098            | 1,228,324         | 68,653            | 748,416           | 659,735           | 1,861,059         | 5,176,736          | 7,551,568          | 69%         |
| TIF Southside Development #1                     | 430  | 1,511,180         | 347,562           | 165,324           | 1,375,984         | 793,001           | 1,023,504         | 537,896           | 1,453             | 1,080,363         | 444,284           | 585,029           | 168,457           | 8,034,036          | 8,876,827          | 91%         |
| TIF Douglas Road                                 | 435  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | 74,741             | 0%          |
| TIF River East Residential Area                  | 436  | 1,833             | 2,292,601         | 43,495            | 519,685           | 417,253           | 564,883           | 359,780           | 1,328,874         | 21,621            | 420,914           | 975,750           | 46,137            | 6,992,824          | 7,226,537          | 97%         |
| <b>Sub Total</b>                                 |      | 4,659,589         | 4,912,711         | 1,697,219         | 6,805,349         | 5,067,749         | 5,446,654         | 5,566,145         | 11,176,418        | 2,720,038         | 2,064,916         | 3,679,252         | 6,861,517         | 60,657,558         | 67,434,570         | 90%         |
| <b>Redevelopment Funds</b>                       |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| Redevelopment General                            | 433  | 404,626           | 17,720            | 25,659            | 34,060            | 60,481            | 72,498            | 428,226           | 1,890             | 13,492            | 100,535           | 81,156            | 247,621           | 1,487,965          | 2,479,807          | 60%         |
| Certified Technology Park                        | 439  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                  | NA          |
| 2018 TIF Park Bond Capital                       | 452  | 919,772           | -                 | -                 | -                 | -                 | 112,353           | 16,519            | 928,395           | -                 | 261,717           | -                 | -                 | 2,238,756          | 2,238,756          | 100%        |
| Airport Urban Enterprise Zone                    | 454  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                  | NA          |
| 2024 South Bend Redevelopment Authority          | 457  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 2,741,141         | -                 | 4,028,025         | 29,140            | (6,726,571)       | 71,735             | 16,335,310         | 0%          |
| 2024 RDA Bond Proceeds (Four Winds)              | 458  | -                 | -                 | -                 | -                 | -                 | 552,707           | -                 | -                 | 20,000            | 380,644           | 1,073,984         | -                 | 2,027,334          | 30,530,675         | 7%          |
| Airport Urban Enterprise Zone                    | 456  | 75,761            | 7,522,545         | (64,642)          | (6,325,136)       | 359,586           | 699,977           | 531,320           | 606,733           | 1,778,335         | 11,939            | 320,667           | 3,820             | 5,520,906          | 18,655,064         | 30%         |
| <b>Sub Total</b>                                 |      | 1,400,159         | 7,540,265         | (38,982)          | (6,291,076)       | 420,067           | 1,437,534         | 976,066           | 4,278,159         | 1,811,827         | 4,782,859         | 1,504,947         | (6,475,130)       | 11,346,696         | 70,239,612         | 16%         |
| <b>Debt Service Funds</b>                        |      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |             |
| 2019 South Shore Double Tracking Res.            | 315  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1,040,462         | 1,040,462          | 1,040,462          | 100%        |
| Airport 2003 Debt Reserve                        | 328  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1,739,495         | 1,739,495          | 1,739,495          | 100%        |
| SBCDA 2003 Debt Reserve                          | 352  | -                 | 516,500           | -                 | -                 | -                 | -                 | -                 | 517,125           | -                 | -                 | -                 | -                 | 1,033,625          | 1,033,625          | 100%        |
| 2020 TIF Library Bond Debt Reserve               | 353  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                  | NA          |
| <b>Sub Total</b>                                 |      | -                 | 516,500           | -                 | -                 | -                 | -                 | -                 | 517,125           | -                 | -                 | -                 | 2,779,957         | 3,813,582          | 3,813,582          | 100%        |
| <b>Total Redevelopment Funds</b>                 |      | <b>6,059,748</b>  | <b>12,969,476</b> | <b>1,658,237</b>  | <b>514,274</b>    | <b>5,487,815</b>  | <b>6,884,189</b>  | <b>6,542,211</b>  | <b>15,971,702</b> | <b>4,531,865</b>  | <b>6,847,776</b>  | <b>5,184,199</b>  | <b>3,166,344</b>  | <b>75,817,836</b>  | <b>141,487,764</b> | 54%         |
| <b>Total Expenditures</b>                        |      | <b>40,612,300</b> | <b>42,941,543</b> | <b>32,027,577</b> | <b>26,656,882</b> | <b>32,869,211</b> | <b>34,764,691</b> | <b>44,074,893</b> | <b>50,667,993</b> | <b>30,927,377</b> | <b>32,924,939</b> | <b>40,734,174</b> | <b>51,105,813</b> | <b>460,307,390</b> | <b>637,989,475</b> | 72%         |

City of South Bend  
Outstanding Debt

Fiscal Year 2024

| Debt Sched.                         | Debt Instrument                                   | Year of Issue | Year of Refinance | Year of Maturity | Fund No. | Pmts     | Amount Issued | Debt at 1/1/24 | 2024 Additions | 2024 Principal | 2024 Interest | 2024 Total Debt Payments | Debt at 12/31/24 |
|-------------------------------------|---|---------------|-------------------|------------------|----------|----------|---------------|----------------|----------------|----------------|---------------|--------------------------|------------------|
| Civil City Debt                     |   |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| Capital Leases                      |   |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 182                                 | 2019 Vehicle/Equip Lease #1                       | 2019          | N/A               | 2024             | Various  | Biannual | 1,472,985     | 154,576        | -              | 154,576        | 1,762         | 156,338                  | -                |
| 201                                 | 2020 Dell Computer Equipment Lease 4              | 2020          | N/A               | 2024             | 279      | Annual   | 33,000        | 7,039          | -              | 7,039          | 504           | 7,543                    | -                |
| 202                                 | 2020 HP Computer Lease 22                         | 2020          | N/A               | 2024             | 279      | Monthly  | 39,800        | 4,520          | -              | 4,520          | 18            | 4,537                    | -                |
| 203                                 | 2020 VLocker Equipment Lease Purchase             | 2020          | N/A               | 2025             | 201      | Annual   | 86,961        | 36,228         | -              | 13,361         | 765           | 14,126                   | 22,866           |
| 205                                 | 2020 Dell Computer Equipment Lease 5              | 2020          | N/A               | 2024             | 279      | Annual   | 11,455        | 2,443          | -              | 2,443          | 175           | 2,618                    | -                |
| 206                                 | 2020 HP Computer Lease 23                         | 2020          | N/A               | 2024             | 279      | Monthly  | 29,652        | 5,159          | -              | 5,159          | 52            | 5,211                    | -                |
| 209                                 | 2020 Vehicle/Equip Lease #1                       | 2020          | N/A               | 2025             | Various  | Biannual | 6,156,108     | 2,500,869      | -              | 1,243,514      | 24,318        | 1,267,832                | 1,257,355        |
| 214                                 | 2021 Network Solutions Cisco Infrastructure Lease | 2021          | N/A               | 2025             | 279      | Annual   | 900,000       | 348,630        | -              | 172,387        | 7,799         | 180,186                  | 176,243          |
| 216                                 | 2021 Dell Computer Equipment Lease 7              | 2021          | N/A               | 2025             | 279      | Annual   | 529,046       | 215,387        | -              | 105,658        | 8,299         | 113,957                  | 109,729          |
| 217                                 | 2021 Dell Computer Equipment Lease 8              | 2021          | N/A               | 2024             | 279      | Annual   | 214,222       | 54,542         | -              | 54,542         | 2,131         | 56,672                   | -                |
| 218                                 | 2021 Vehicle/Equip Lease #1                       | 2021          | N/A               | 2026             | Various  | Biannual | 3,691,270     | 2,232,823      | -              | 737,099        | 19,834        | 756,933                  | 1,495,724        |
| 220                                 | 2022 IT Networking Equipment Lease                | 2022          | N/A               | 2026             | 279      | Annual   | 166,343       | 96,886         | -              | 31,060         | 3,803         | 34,863                   | 65,826           |
| 224                                 | 2022 Dell Computer Equipment Lease 9              | 2022          | N/A               | 2025             | 279      | Annual   | 202,985       | 101,098        | -              | 48,318         | 9,337         | 57,654                   | 52,780           |
| 225                                 | 2022 Vehicle/Equip Lease                          | 2022          | N/A               | 2027             | Various  | Biannual | 8,042,233     | 5,674,553      | -              | 1,574,254      | 124,104       | 1,698,359                | 4,100,299        |
| 226                                 | 2022 Dell Computer Equipment Lease 10             | 2022          | N/A               | 2025             | 279      | Annual   | 40,567        | 20,229         | -              | 9,743          | 1,543         | 11,286                   | 10,486           |
| 228                                 | 2023 Dell Computer Equipment Lease 11             | 2023          | N/A               | 2026             | 279      | Annual   | 414,528       | 298,906        | -              | 92,229         | 23,393        | 115,622                  | 206,677          |
| 229                                 | 2023 Dell Computer Equipment Lease 12             | 2023          | N/A               | 2027             | 279      | Annual   | 14,136        | 11,108         | -              | 2,634          | 394           | 3,028                    | 8,475            |
| 230                                 | 2023 Vehicle/Equip Lease                          | 2023          | N/A               | 2028             | Various  | Biannual | 6,949,500     | 6,214,893      | -              | 1,289,575      | 229,162       | 1,518,737                | 4,925,318        |
| 234                                 | 2024 Vehicle/Equip Lease                          | 2024          | N/A               | 2029             | Various  | Biannual | 10,159,750    | 10,159,750     | -              | 1,092,594      | 22,253        | 1,114,847                | 9,067,156        |
| Total Civil City Capital Lease Debt |   |               |                   |                  |          |          | 39,154,540    | 28,139,638     | -              | 6,640,704      | 479,646       | 7,120,350                | 21,498,934       |

City of South Bend  
Outstanding Debt

Fiscal Year 2024

| Debt Sched.                            | Debt Instrument  | Year of Issue | Year of Refinance | Year of Maturity | Fund No. | Pmts     | Amount Issued | Debt at 1/1/24 | 2024 Additions | 2024 Principal | 2024 Interest | 2024 Total Debt Payments | Debt at 12/31/24 |
|--|--|---------------|-------------------|------------------|----------|----------|---------------|----------------|----------------|----------------|---------------|--------------------------|------------------|
| Bonds                                  |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 69                                     | 2009 Water Works Revenue Bonds, Series B                               | 2009          | 2019              | 2030             | 625      | Biannual | 2,814,257     | 2,365,000      | -              | 340,000        | 136,650       | 476,650                  | 2,025,000        |
| 80                                     | 2020 Sewage Works Revenue Bonds Refunding 2010                         | 2010          | 2020              | 2030             | 649      | Biannual | 4,830,000     | 3,465,000      | -              | 440,000        | 138,600       | 578,600                  | 3,025,000        |
| 99                                     | 2012 Water Works Revenue Bonds   | 2012          | N/A               | 2033             | 625      | Biannual | 8,300,000     | 4,280,000      | -              | 420,000        | 146,224       | 566,224                  | 3,860,000        |
| 101                                    | 2012 Sewage Works Revenue Bonds  | 2012          | N/A               | 2032             | 649      | Biannual | 25,000,000    | 12,985,000     | -              | 1,260,000      | 328,580       | 1,588,580                | 11,725,000       |
| 105                                    | 2013A Sewage Works Refunding Revenue Bonds                             | 2013          | N/A               | 2024             | 649      | Biannual | 14,765,000    | 715,000        | -              | 715,000        | 13,871        | 728,871                  | -                |
| 116                                    | 2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)            | 2013          | N/A               | 2033             | 755      | Biannual | 5,580,000     | 3,450,000      | -              | 280,000        | 125,630       | 405,630                  | 3,170,000        |
| 133                                    | 2014 St. Joseph County PSAP Revenue Bonds                              | 2014          | N/A               | 2034             | 408      | Monthly  | 2,657,697     | 1,447,146      | -              | 152,408        | 46,907        | 199,314                  | 1,294,738        |
| 141                                    | 2015 Redev Authority Lease Rental Revenue Bonds (Parks)                | 2015          | N/A               | 2035             | 757      | Biannual | 5,605,000     | 3,840,000      | -              | 240,000        | 128,381       | 368,381                  | 3,600,000        |
| 156                                    | 2016 Waterworks Refunding Bonds  | 2016          | N/A               | 2027             | 625      | Biannual | 3,300,000     | 930,000        | -              | 300,000        | 27,900        | 327,900                  | 630,000          |
| 163                                    | 2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)           | 2017          | N/A               | 2037             | 760      | Biannual | 25,000,000    | 22,825,000     | -              | 1,131,375      | 1,941,375     | 3,072,750                | 21,693,625       |
| 165                                    | 2017 Park District Bonds, Series 2017A-K                               | 2017          | N/A               | 2033             | 312      | Biannual | 14,075,000    | 9,650,000      | -              | 890,000        | 287,990       | 1,177,990                | 8,760,000        |
| 168                                    | 2018 General Obligation Bonds (Fire St #9 & Training Classroom)        | 2018          | N/A               | 2038             | 287      | Biannual | 5,045,000     | 3,975,000      | -              | 220,000        | 121,331       | 341,331                  | 3,755,000        |
| 175                                    | 2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)                     | 2018          | N/A               | 2034             | 408      | Biannual | 3,440,000     | 2,610,000      | -              | 200,000        | 126,500       | 326,500                  | 2,410,000        |
| 215                                    | 2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)         | 2021          | N/A               | 2036             | 755      | Biannual | 7,610,000     | 6,725,000      | -              | 405,000        | 235,300       | 640,300                  | 6,320,000        |
| 219                                    | 2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)            | 2021          | N/A               | 2031             | 649      | Biannual | 12,450,000    | 9,995,000      | -              | 1,200,000      | 337,350       | 1,537,350                | 8,795,000        |
| 221                                    | 2022 Morris Performing Arts Center Revenue Bonds                       | 2022          | N/A               | 2046             | 752      | Biannual | 6,395,000     | 6,100,000      | -              | 190,000        | 183,125       | 373,125                  | 5,910,000        |
| 222                                    | 2022 Economic Develop Revenue Bonds (Zoo Project)                      | 2022          | N/A               | 2042             | 755      | Biannual | 5,715,000     | 5,380,000      | -              | 225,000        | 152,263       | 377,263                  | 5,155,000        |
| 227                                    | 2023 RDA Lease Rental Revenue Bonds Series A (River West & River East) | 2023          | N/A               | 2041             | 752      | Biannual | 29,155,000    | 29,155,000     | -              | -              | 417,078       | 417,078                  | 29,155,000       |
| 235                                    | 2023 Sewage Works Revenue Bonds  | 2023          | N/A               | 2044             | 649      | Biannual | 32,150,000    | 32,150,000     | -              | -              | 882,571       | 882,571                  | 32,150,000       |
| 238                                    | 2024 Water Works Revenue Bonds (SRF)                                   | 2024          | N/A               | 2045             | 625      | Biannual | 10,713,000    | 10,713,000     | -              | -              | 5,318         | 5,318                    | 10,713,000       |
| Total Civil City Bond Debt             |  |               |                   |                  |          |          | 252,039,953   | 181,640,146    | -              | 11,503,783     | 5,960,644     | 17,464,426               | 170,136,363      |
| Interfund Loan                         |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 84                                     | 2013 Major Moves-Triangle Development Interfund Loan                   | 2011          | 2013              | 2029             | 436      | Biannual | 1,558,050     | 624,884        | -              | 108,936        | 11,956        | 120,892                  | 515,948          |
| 85                                     | 2013 Major Moves-Eddy Street Commons Interfund Loan                    | 2011          | 2013              | 2026             | 436      | Biannual | 3,942,529     | 17,193         | -              | 17,193         | 430           | 17,622                   | 0                |
| Total Civil City Interfund Loan Debt   |  |               |                   |                  |          |          | 5,500,579     | 642,076        | -              | 126,129        | 12,386        | 138,514                  | 515,948          |
| Loan Payable                           |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 68                                     | 2009 Water Works Improvements - State Revolving Fund                   | 2009          | N/A               | 2030             | 625      | Biannual | 427,400       | 170,517        | -              | 26,373         | 5,746         | 32,119                   | 144,144          |
| 139                                    | 2015 Century Center Energy QECB Conservation Bond                      | 2015          | N/A               | 2031             | 672      | Biannual | 4,167,897     | 2,781,851      | -              | 309,315        | 84,073        | 393,388                  | 2,472,536        |
| Total Civil City Loan Payable Debt     |  |               |                   |                  |          |          | 4,595,297     | 2,952,368      | -              | 335,688        | 89,819        | 425,507                  | 2,616,680        |
| Total Civil City Debt                  |  |               |                   |                  |          |          | 301,290,369   | 213,374,228    | -              | 18,606,303     | 6,542,494     | 25,148,797               | 194,767,925      |
| Redevelopment Commission Debt          |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| Capital Leases                         |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 13                                     | 2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)         | 2006          | N/A               | 2025             | 324      | Biannual | 2,510,278     | 376,197        | -              | 183,455        | 16,545        | 200,000                  | 192,742          |
| Total Redevelopment Capital Lease Debt |  |               |                   |                  |          |          | 2,510,278     | 376,197        | -              | 183,455        | 16,545        | 200,000                  | 192,742          |
| Revenue Bonds                          |  |               |                   |                  |          |          |               |                |                |                |               |                          |                  |
| 5                                      | 2011A Indiana Bond Bank Special Program Bonds (TIF A)                  | 2003          | 2011              | 2024             | 324      | Biannual | 19,795,000    | 1,845,000      | -              | 1,845,000      | 72,280        | 1,917,280                | -                |
| 6                                      | 2011A Indiana Bond Bank Special Program Bonds (TIF B)                  | 2003          | 2011              | 2024             | 324      | Biannual | 14,420,000    | 1,050,000      | -              | 1,050,000      | 41,080        | 1,091,080                | -                |
| 54                                     | 2015 Redev Authority Lease Rental Revenue Refunding Bonds              | 2008          | 2015              | 2027             | 436      | Biannual | 36,000,000    | 19,765,000     | -              | 1,750,000      | 718,231       | 2,468,231                | 18,015,000       |
| 62                                     | 2013 Redev Authority Lease Rental Revenue Refunding Bonds              | 2008          | 2013              | 2026             | 324      | Biannual | 4,655,000     | 895,000        | -              | 360,000        | 24,975        | 384,975                  | 535,000          |
| 135                                    | 2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)        | 2015          | N/A               | 2037             | 324      | Biannual | 25,000,000    | 18,450,000     | -              | 1,120,000      | 584,744       | 1,704,744                | 17,330,000       |
| 169                                    | 2018 Redev District Revenue Bonds (Parks Improvements)                 | 2018          | N/A               | 2033             | 324      | Biannual | 11,995,000    | 8,140,000      | -              | 755,000        | 238,575       | 993,575                  | 7,385,000        |
| 200                                    | 2019 South Shore Double Tracking Bonds                                 | 2019          | N/A               | 2030             | 324      | Biannual | 7,985,000     | 5,660,000      | -              | 760,000        | 273,625       | 1,033,625                | 4,900,000        |
| 210                                    | 2020 TIF Library Bonds   | 2020          | N/A               | 2037             | 324      | Biannual | 4,225,000     | 3,705,000      | -              | 230,000        | 92,590        | 322,590                  | 3,475,000        |
| 239                                    | 2024A RDA Lease Rental Revenue Bonds (Four Winds Field)                | 2024          | N/A               | 2044             | 458      | Biannual | 44,860,000    | 44,860,000     | -              | -              | -             | -                        | 44,860,000       |
| 240                                    | 2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr  | 2024          | N/A               | 2041             | 457      | Biannual | 24,480,000    | 24,480,000     | -              | -              | -             | -                        | 24,480,000       |
| Total Redevelopment Revenue Bond Debt  |  |               |                   |                  |          |          | 193,415,000   | 128,850,000    | -              | 7,870,000      | 2,046,100     | 9,916,100                | 120,980,000      |
| Total Redevelopment Commission Debt    |  |               |                   |                  |          |          | 195,925,278   | 129,226,197    | -              | 8,053,455      | 2,062,645     | 10,116,100               | 121,172,742      |
| Total Debt                             |  |               |                   |                  |          |          | 497,215,647   | 342,600,425    | -              | 26,659,758     | 8,605,139     | 35,264,897               | 315,940,667      |

## City of South Bend

December 31, 2024

## Staffing Headcount

Full-Time Staffing Summary by Fund**101 - General Fund**

|                               | Budget     | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov        | Dec        |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Mayor's Office                | 8          | 7          | 7          | 6          | 7          | 7          | 7          | 7          | 7          | 8          | 9          | 9          | 9          |
| Community Initiatives         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Community Police Review Board | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| City Clerk                    | 4          | 4          | 5          | 4          | 4          | 3          | 2          | 4          | 4          | 4          | 3          | 3          | 3          |
| Common Council                | 10         | 9          | 9          | 9          | 9          | 9          | 8          | 9          | 9          | 9          | 9          | 9          | 9          |
| Controller's Office           | 19         | 21         | 21         | 21         | 21         | 21         | 21         | 20         | 20         | 21         | 20         | 20         | 20         |
| Human Resources               | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 5          |
| Diversity & Inclusion         | 3          | 3          | 3          | 3          | 3          | 3          | 3          | 2          | 2          | 2          | 3          | 3          | 3          |
| Human Rights                  | 4          | 5          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 5          | 4          | 4          |
| Legal Department              | 14         | 12         | 12         | 11         | 11         | 12         | 13         | 12         | 13         | 13         | 13         | 13         | 13         |
| Engineering                   | 29         | 24         | 24         | 24         | 24         | 24         | 26         | 26         | 26         | 26         | 26         | 26         | 25         |
| Police Department             | 294        | 290        | 291        | 288        | 288        | 285        | 289        | 296        | 293        | 289        | 286        | 284        | 285        |
| Police Crime Lab              | 7          | 8          | 8          | 8          | 8          | 8          | 8          | 8          | 8          | 8          | 8          | 7          | 6          |
| Fire Department               | 256        | 238        | 247        | 244        | 242        | 244        | 244        | 239        | 239        | 235        | 257        | 258        | 258        |
| EMS                           | 4          | 4          | 4          | 3          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          |
|                               | <b>660</b> | <b>633</b> | <b>643</b> | <b>633</b> | <b>633</b> | <b>632</b> | <b>637</b> | <b>639</b> | <b>637</b> | <b>631</b> | <b>651</b> | <b>648</b> | <b>645</b> |

**201 - Parks & Recreation**

|                          |            |           |           |           |           |           |           |           |           |            |            |           |           |
|--------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|
| Community Initiatives    | 8          | 9         | 10        | 10        | 9         | 8         | 9         | 10        | 10        | 9          | 7          | 7         | 7         |
| Administration           | 5          | 4         | 4         | 4         | 5         | 5         | 5         | 5         | 5         | 5          | 5          | 5         | 5         |
| Maintenance              | 44         | 44        | 43        | 44        | 43        | 44        | 45        | 46        | 46        | 47         | 46         | 45        | 45        |
| Golf Courses             | 9          | 8         | 8         | 8         | 8         | 6         | 6         | 6         | 7         | 7          | 7          | 7         | 8         |
| Recreational Experiences | 11         | 11        | 11        | 11        | 10        | 11        | 12        | 12        | 13        | 14         | 14         | 13        | 13        |
| Community Programming    | 16         | 9         | 6         | 6         | 9         | 7         | 8         | 10        | 10        | 10         | 13         | 13        | 13        |
| Development & Promotions | 10         | 7         | 8         | 9         | 7         | 9         | 9         | 8         | 8         | 8          | 8          | 8         | 8         |
|                          | <b>103</b> | <b>92</b> | <b>90</b> | <b>92</b> | <b>91</b> | <b>90</b> | <b>94</b> | <b>97</b> | <b>99</b> | <b>100</b> | <b>100</b> | <b>98</b> | <b>99</b> |

**202 - Motor Vehicle Highway**

|                            |           |           |           |           |           |           |           |           |           |           |           |           |           |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Streets/Traffic & Lighting | 55        | 58        | 56        | 58        | 54        | 56        | 56        | 55        | 54        | 54        | 55        | 53        | 55        |
| Curb & Sidewalk            | 8         | 7         | 7         | 7         | 7         | 6         | 8         | 8         | 8         | 7         | 8         | 8         | 8         |
|                            | <b>63</b> | <b>65</b> | <b>63</b> | <b>65</b> | <b>61</b> | <b>62</b> | <b>64</b> | <b>63</b> | <b>62</b> | <b>61</b> | <b>63</b> | <b>61</b> | <b>63</b> |

**211 - Dept of Community Investment Operating**

|                          |           |           |           |           |           |           |           |           |           |           |           |           |           |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Community Investment     | 26        | 30        | 30        | 29        | 32        | 33        | 33        | 30        | 28        | 29        | 30        | 29        | 29        |
| Historic Preservation    | 2         | 1         | 1         | 1         | 1         | 2         | 2         | 2         | 2         | 2         | 2         | 2         | 2         |
| Office of Sustainability | 2         | 1         | 1         | 1         | 2         | 2         | 2         | 2         | 2         | 2         | 2         | 2         | 2         |
|                          | <b>30</b> | <b>32</b> | <b>32</b> | <b>31</b> | <b>35</b> | <b>37</b> | <b>37</b> | <b>34</b> | <b>32</b> | <b>33</b> | <b>34</b> | <b>33</b> | <b>33</b> |

## December 31, 2024

### Full-Time Staffing Summary by Fund

[illegible]



## City of South Bend

December 31, 2024

## Staffing Headcount

Full-Time Staffing Summary by Fund

## 641 - Sewage Works

|                   | Budget    | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Sewers            | 35        | 30        | 31        | 31        | 31        | 31        | 31        | 32        | 32        | 33        | 34        | 34        | 33        |
| Concrete Crew     | 4         | 5         | 5         | 4         | 4         | 4         | 3         | 4         | 4         | 4         | 4         | 4         | 4         |
| Wastewater        | 45        | 42        | 41        | 43        | 44        | 43        | 41        | 40        | 38        | 39        | 43        | 42        | 42        |
| Organic Resources | 7         | 6         | 7         | 8         | 8         | 7         | 7         | 7         | 7         | 7         | 7         | 7         | 7         |
|                   | <b>91</b> | <b>83</b> | <b>84</b> | <b>86</b> | <b>87</b> | <b>85</b> | <b>82</b> | <b>83</b> | <b>81</b> | <b>83</b> | <b>88</b> | <b>87</b> | <b>86</b> |

## 670 - Century Center

|                |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Century Center | 7 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 6 | 6 | 6 |
|----------------|---|---|---|---|---|---|---|---|---|---|---|---|---|

**Total Full-Time Employees by Fund**

|              |              |              |              |              |              |              |              |              |              |              |              |              |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>1,209</b> | <b>1,125</b> | <b>1,135</b> | <b>1,132</b> | <b>1,132</b> | <b>1,129</b> | <b>1,137</b> | <b>1,139</b> | <b>1,133</b> | <b>1,131</b> | <b>1,157</b> | <b>1,148</b> | <b>1,148</b> |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

Full-Time Staffing Summary by Activity

## General Government

|                               | Budget     | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov        | Dec        |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Mayor's Office                | 8          | 7          | 7          | 6          | 7          | 7          | 7          | 7          | 7          | 8          | 9          | 9          | 9          |
| City Clerk                    | 4          | 4          | 5          | 4          | 4          | 3          | 2          | 4          | 4          | 4          | 3          | 3          | 3          |
| Community Police Review Board | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          | 1          |
| Common Council                | 10         | 9          | 9          | 9          | 9          | 9          | 8          | 9          | 9          | 9          | 9          | 9          | 9          |
| Controller's Office           | 19         | 21         | 21         | 21         | 21         | 21         | 21         | 20         | 20         | 21         | 20         | 20         | 20         |
| Human Resources               | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 5          |
| Diversity & Inclusion         | 3          | 3          | 3          | 3          | 3          | 3          | 3          | 2          | 2          | 2          | 3          | 3          | 3          |
| Human Rights                  | 6          | 7          | 6          | 6          | 6          | 6          | 6          | 6          | 6          | 6          | 7          | 6          | 6          |
| Legal Department              | 14         | 12         | 12         | 11         | 11         | 12         | 13         | 12         | 13         | 13         | 13         | 13         | 13         |
| Central Services              | 39         | 33         | 34         | 34         | 34         | 34         | 34         | 34         | 34         | 34         | 33         | 34         | 35         |
|                               | <b>111</b> | <b>104</b> | <b>105</b> | <b>102</b> | <b>103</b> | <b>103</b> | <b>102</b> | <b>102</b> | <b>103</b> | <b>105</b> | <b>105</b> | <b>105</b> | <b>104</b> |

## Public Works

|                   |            |            |            |            |            |            |            |            |            |            |            |            |            |
|-------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Engineering       | 29         | 24         | 24         | 24         | 24         | 24         | 26         | 26         | 26         | 26         | 26         | 26         | 25         |
| Streets & Sewers  | 104        | 102        | 101        | 102        | 98         | 99         | 100        | 101        | 100        | 100        | 103        | 101        | 102        |
| Solid Waste       | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 24         | 25         | 24         | 24         | 24         |
| Wastewater        | 45         | 42         | 41         | 43         | 44         | 43         | 41         | 40         | 38         | 39         | 43         | 42         | 42         |
| Organic Resources | 7          | 6          | 7          | 8          | 8          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          |
| Water Works       | 69         | 60         | 60         | 60         | 60         | 59         | 58         | 59         | 59         | 57         | 56         | 56         | 55         |
|                   | <b>279</b> | <b>259</b> | <b>258</b> | <b>262</b> | <b>259</b> | <b>257</b> | <b>257</b> | <b>258</b> | <b>254</b> | <b>254</b> | <b>259</b> | <b>256</b> | <b>255</b> |

## City of South Bend

December 31, 2024

## Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

|                               | Budget     | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov        | Dec        |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Police - Sworn Officers       | 232        | 244        | 244        | 244        | 242        | 246        | 247        | 250        | 247        | 244        | 241        | 244        | 244        |
| Police - Civilians            | 43         | 47         | 48         | 45         | 47         | 47         | 50         | 50         | 50         | 49         | 49         | 47         | 47         |
| Police - Police Recruit       | 8          | 7          | 7          | 7          | 7          | -          | -          | 4          | 4          | 4          | 4          | -          | -          |
| Fire/EMS - Sworn Firefighters | 256        | 236        | 235        | 232        | 230        | 232        | 232        | 236        | 236        | 232        | 233        | 234        | 233        |
| Fire/EMS - Civilians          | 7          | 6          | 7          | 6          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 7          |
| Fire/EMS - Fire Recruits      | 3          | -          | 9          | 9          | 9          | 9          | 9          | -          | -          | -          | 21         | 21         | 22         |
|                               | <b>549</b> | <b>540</b> | <b>550</b> | <b>543</b> | <b>542</b> | <b>541</b> | <b>545</b> | <b>547</b> | <b>544</b> | <b>536</b> | <b>555</b> | <b>553</b> | <b>553</b> |

**Venues, Parks & Arts**

|                               |            |            |            |            |            |            |            |            |            |            |            |            |            |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Parks & Recreation            | 103        | 92         | 90         | 92         | 91         | 90         | 94         | 97         | 99         | 100        | 100        | 98         | 99         |
| Morris Performing Arts Center | 8          | 7          | 7          | 7          | 7          | 7          | 7          | 7          | 8          | 8          | 6          | 6          | 6          |
| Century Center                | 7          | 4          | 4          | 5          | 5          | 5          | 5          | 5          | 5          | 4          | 6          | 6          | 6          |
|                               | <b>118</b> | <b>103</b> | <b>101</b> | <b>104</b> | <b>103</b> | <b>102</b> | <b>106</b> | <b>109</b> | <b>112</b> | <b>112</b> | <b>112</b> | <b>110</b> | <b>111</b> |

**Department of Community Investment**

|                          |           |           |           |           |           |           |           |           |           |           |           |           |           |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Community Investment     | 28        | 31        | 31        | 30        | 33        | 35        | 35        | 32        | 30        | 31        | 32        | 31        | 31        |
| Office of Sustainability | 2         | 1         | 1         | 1         | 2         | 2         | 2         | 2         | 2         | 2         | 2         | 2         | 2         |
| Neighborhood Services    | 38        | 19        | 18        | 15        | 18        | 17        | 20        | 20        | 20        | 21        | 21        | 21        | 21        |
| Animal Resource Center   | 9         | 9         | 10        | 13        | 10        | 10        | 9         | 9         | 8         | 9         | 9         | 10        | 10        |
| Building Department      | 16        | 15        | 16        | 16        | 16        | 16        | 16        | 16        | 16        | 15        | 15        | 15        | 16        |
|                          | <b>93</b> | <b>75</b> | <b>76</b> | <b>75</b> | <b>79</b> | <b>80</b> | <b>82</b> | <b>79</b> | <b>76</b> | <b>78</b> | <b>79</b> | <b>79</b> | <b>80</b> |

**Department of Innovation & Technology**

|  |           |           |           |           |           |           |           |           |           |           |           |           |           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  | <b>47</b> | <b>44</b> | <b>45</b> | <b>46</b> | <b>46</b> | <b>46</b> | <b>45</b> | <b>44</b> | <b>44</b> | <b>46</b> | <b>47</b> | <b>45</b> | <b>45</b> |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|

**Total Full-Time Employees by Activity**

|  |              |              |              |              |              |              |              |              |              |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | <b>1,197</b> | <b>1,125</b> | <b>1,135</b> | <b>1,132</b> | <b>1,132</b> | <b>1,129</b> | <b>1,137</b> | <b>1,139</b> | <b>1,133</b> | <b>1,131</b> | <b>1,157</b> | <b>1,148</b> | <b>1,148</b> |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

## City of South Bend

December 31, 2024

## Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

|                   | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Human Rights      | -         | -         | -         | 1         | 1         | -         | -         | -         | -         | -         | -         | -         |
| Engineering       | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         |
| Police Department | 22        | 24        | 23        | 23        | 40        | 41        | 39        | 38        | 24        | 22        | 21        | 20        |
| Police Crime Lab  | -         | -         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         |
| Fire Department   | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         |
|                   | <b>24</b> | <b>26</b> | <b>26</b> | <b>27</b> | <b>44</b> | <b>44</b> | <b>42</b> | <b>41</b> | <b>27</b> | <b>25</b> | <b>24</b> | <b>23</b> |

**201 - Parks & Recreation**

|                          |            |            |            |            |            |            |            |            |            |            |            |            |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Community Initiatives    | 6          | 6          | 9          | 9          | 9          | 9          | 9          | 7          | 6          | 6          | 5          | 5          |
| Maintenance              | 15         | 14         | 14         | 24         | 31         | 39         | 40         | 39         | 35         | 28         | 22         | 22         |
| Golf Courses             | 56         | 55         | 54         | 56         | 58         | 66         | 67         | 69         | 71         | 61         | 60         | 60         |
| Recreational Experiences | 25         | 25         | 24         | 25         | 24         | 25         | 24         | 25         | 23         | 18         | 19         | 19         |
| Community Programming    | 8          | 7          | 7          | 7          | 7          | 8          | 7          | 8          | 9          | 9          | 9          | 9          |
| Development & Promotions | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
|                          | <b>110</b> | <b>107</b> | <b>108</b> | <b>121</b> | <b>129</b> | <b>147</b> | <b>147</b> | <b>148</b> | <b>144</b> | <b>122</b> | <b>115</b> | <b>115</b> |

**202 - Motor Vehicle Highway**

|                            |          |          |          |          |          |          |          |          |          |          |          |          |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Streets/Traffic & Lighting | 7        | 7        | 7        | 7        | 7        | 6        | 5        | 5        | 4        | 4        | 4        | 4        |
| Curb & Sidewalk            | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |
|                            | <b>8</b> | <b>8</b> | <b>8</b> | <b>8</b> | <b>8</b> | <b>7</b> | <b>6</b> | <b>6</b> | <b>5</b> | <b>5</b> | <b>5</b> | <b>5</b> |

**222 - Central Services**

|                    |   |   |   |   |   |   |   |   |   |   |   |   |
|--------------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Equipment Services | 1 | 1 | 1 | 1 | - | 1 | 1 | 1 | 1 | 1 | 1 | - |
|--------------------|---|---|---|---|---|---|---|---|---|---|---|---|

**230 - Code Enforcement Fund**

|                        |          |          |          |          |          |          |          |          |          |          |          |          |
|------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Neighborhood Services  |          |          |          |          |          |          |          |          |          |          |          |          |
| Animal Resource Center | 1        | 2        | 2        | 2        | 2        | 1        | 1        | 3        | 3        | 3        | 3        | 3        |
|                        | <b>1</b> | <b>2</b> | <b>2</b> | <b>2</b> | <b>2</b> | <b>1</b> | <b>1</b> | <b>3</b> | <b>3</b> | <b>3</b> | <b>3</b> | <b>3</b> |

**279 - IT / Innovation / 311 Call Center**

|                         |   |   |   |   |   |   |   |   |   |   |   |   |
|-------------------------|---|---|---|---|---|---|---|---|---|---|---|---|
| 311 Call Center         | - | - | - | - | 1 | - | - | - | - | - | - | - |
| Innovation & Technology | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

**602 - Morris Performing Arts Center Operations**

|                               |    |    |    |    |    |    |    |    |    |    |    |    |
|-------------------------------|----|----|----|----|----|----|----|----|----|----|----|----|
| Morris Performing Arts Center | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 |
|-------------------------------|----|----|----|----|----|----|----|----|----|----|----|----|

**620 - Water Works**

|             |   |   |   |   |   |   |   |   |   |   |   |   |
|-------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Water Works | - | - | - | - | - | - | - | - | - | - | - | - |
|-------------|---|---|---|---|---|---|---|---|---|---|---|---|

**641 - Sewage Works**

|                   |          |          |          |          |          |          |          |          |          |          |          |          |
|-------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Sewers            | 4        | 3        | 3        | 3        | 2        | 2        | 1        | 1        | 2        | 4        | 2        | 2        |
| Organic Resources | -        | -        | -        | -        | -        | 1        | 1        | 1        | 1        | 1        | 1        | 1        |
|                   | <b>4</b> | <b>3</b> | <b>3</b> | <b>3</b> | <b>2</b> | <b>3</b> | <b>2</b> | <b>2</b> | <b>3</b> | <b>5</b> | <b>3</b> | <b>3</b> |

**670 - Century Center**

|                |   |   |   |   |   |   |   |   |   |   |   |   |
|----------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Century Center | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
|----------------|---|---|---|---|---|---|---|---|---|---|---|---|

|  |            |            |            |            |            |            |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| <b>Total Part-Time Employees by Fund</b> | <b>173</b> | <b>172</b> | <b>173</b> | <b>187</b> | <b>211</b> | <b>229</b> | <b>225</b> | <b>227</b> | <b>209</b> | <b>187</b> | <b>177</b> | <b>175</b> |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|

## City of South Bend

December 31, 2024

## Staffing Headcount

Paid Temporary, Seasonal, and Intern Staffing

## 101 - General Fund

|                     | Jan      | Feb      | Mar      | Apr      | May       | Jun       | Jul       | Aug       | Sep       | Oct      | Nov      | Dec      |
|---------------------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|
| Mayor's Office      | 6        | 6        | 6        | 7        | 7         | 9         | 13        | 13        | 17        | 7        | 7        | 7        |
| City Clerk          | -        | -        | -        | -        | -         | 1         | -         | 1         | 1         | 1        | 1        | 1        |
| Controller's Office | -        | -        | -        | -        | -         | 1         | 1         | -         | -         | -        | -        | -        |
| Legal Department    | -        | -        | -        | -        | -         | 2         | 2         | -         | -         | -        | -        | -        |
| Engineering         | -        | -        | -        | -        | -         | 5         | 5         | 5         | 5         | -        | -        | -        |
| Police Department   | -        | -        | -        | -        | 12        | 13        | 14        | 11        | -         | -        | -        | -        |
| EMS                 | -        | -        | -        | -        | -         | 1         | 1         |           |           |          |          | 1        |
|                     | <b>6</b> | <b>6</b> | <b>6</b> | <b>7</b> | <b>19</b> | <b>33</b> | <b>36</b> | <b>30</b> | <b>23</b> | <b>8</b> | <b>8</b> | <b>9</b> |

## 201 - Parks &amp; Recreation

|                          |            |            |            |           |            |            |            |            |            |           |            |            |
|--------------------------|------------|------------|------------|-----------|------------|------------|------------|------------|------------|-----------|------------|------------|
| Maintenance              | 16         | 16         | 16         | 17        | 17         | 16         | 19         | 17         | 16         | 16        | 16         | 16         |
| Golf Courses             | 5          | 5          | 3          | 3         | 3          | 2          | 2          | 2          | 2          | 2         | 2          | 2          |
| Recreational Experiences | 95         | 95         | 93         | 71        | 106        | 141        | 144        | 133        | 112        | 81        | 98         | 98         |
|                          | <b>116</b> | <b>116</b> | <b>112</b> | <b>91</b> | <b>126</b> | <b>159</b> | <b>165</b> | <b>152</b> | <b>130</b> | <b>99</b> | <b>116</b> | <b>116</b> |

## 202 - Motor Vehicle Highway

|                            |          |          |          |          |          |          |          |           |          |          |          |          |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|----------|
| Streets/Traffic & Lighting | 1        | 1        | 1        | 1        | 6        | 7        | 7        | 8         | 6        | 3        | 2        | 2        |
| Curb & Sidewalk            | -        | -        | -        | -        | 2        | 2        | 2        | 2         | 2        | -        | -        | -        |
|                            | <b>1</b> | <b>1</b> | <b>1</b> | <b>1</b> | <b>8</b> | <b>9</b> | <b>9</b> | <b>10</b> | <b>8</b> | <b>3</b> | <b>2</b> | <b>2</b> |

## 222 - Central Services

|                      |   |   |   |   |   |   |   |   |   |   |   |   |
|----------------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Building Maintenance | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 |
|----------------------|---|---|---|---|---|---|---|---|---|---|---|---|

## 279 - IT / Innovation / 311 Call Center

|                         |   |   |   |   |   |   |   |   |   |   |   |   |
|-------------------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Innovation & Technology | 1 | 1 | 1 | 1 | 2 | 3 | 2 | 1 | 1 | 1 | 4 | 4 |
|-------------------------|---|---|---|---|---|---|---|---|---|---|---|---|

## 620 - Water Works

|             |   |   |   |   |   |   |   |   |   |   |   |   |
|-------------|---|---|---|---|---|---|---|---|---|---|---|---|
| Water Works | - | - | - | - | - | 4 | 4 | 2 | 1 | - | - | - |
|-------------|---|---|---|---|---|---|---|---|---|---|---|---|

## 641 - Sewage Works

|            |          |          |          |          |          |          |          |          |          |          |          |          |
|------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Sewers     | 1        | 1        | -        | -        | -        | 5        | 6        | 5        | 4        | 2        | 1        | 1        |
| Wastewater | -        | -        | -        | -        | -        | 1        | 1        | 1        | 1        | 1        | -        | -        |
|            | <b>1</b> | <b>1</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>6</b> | <b>7</b> | <b>6</b> | <b>5</b> | <b>3</b> | <b>1</b> | <b>1</b> |

## 655 - Project ReLeaf

|             |   |   |   |   |   |   |   |   |   |    |    |   |
|-------------|---|---|---|---|---|---|---|---|---|----|----|---|
| Leaf Pickup | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 10 | 10 | 9 |
|-------------|---|---|---|---|---|---|---|---|---|----|----|---|

**Total Paid Temporary, Seasonal, and Intern Staff**

|  |            |            |            |            |            |            |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | <b>126</b> | <b>126</b> | <b>121</b> | <b>101</b> | <b>156</b> | <b>215</b> | <b>225</b> | <b>203</b> | <b>171</b> | <b>125</b> | <b>142</b> | <b>142</b> |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|

| Staffing Summary     | Budget Full-Time | Jan          | Feb          | Mar          | Apr          | May          | Jun          | Jul          | Aug          | Sep          | Oct          | Nov          | Dec          |
|----------------------|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Full Time Staff      | 1,209            | 1,125        | 1,135        | 1,132        | 1,132        | 1,129        | 1,137        | 1,139        | 1,133        | 1,131        | 1,157        | 1,148        | 1,148        |
| Part Time Staff      |                  | 173          | 172          | 173          | 187          | 211          | 229          | 225          | 227          | 209          | 187          | 177          | 175          |
| Temporary / Seasonal |                  | 126          | 126          | 121          | 101          | 156          | 215          | 225          | 203          | 171          | 125          | 142          | 142          |
| <b>City Total</b>    | <b>1,209</b>     | <b>1,424</b> | <b>1,433</b> | <b>1,426</b> | <b>1,420</b> | <b>1,496</b> | <b>1,581</b> | <b>1,589</b> | <b>1,563</b> | <b>1,511</b> | <b>1,469</b> | <b>1,467</b> | <b>1,465</b> |

City of South Bend, Indiana  
Monthly Financial Report  
December 31, 2024

| Fund Name                      | General Fund   |                |                |                           |                           |                                | Fund Number                     | 101                                |                   |                      |
|--------------------------------|--|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                      | General Fund   |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                | 2021<br>Actual   | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                        |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Property Taxes                 | 43,659,873   | 45,635,698     | 48,636,181     | 51,388,740                | 51,388,740                | 55,895,188                     |                                 | 55,895,188                         | (4,506,448)       | 109%                 |
| Local Income Taxes             | -  | -              | 14,189,571     | 12,554,287                | 12,554,287                | 14,471,413                     |                                 | 14,471,413                         | (1,917,126)       | 115%                 |
| Intergov./ Shared Revenues     | 4,251,806  | 2,186,019      | 4,032,969      | 4,198,874                 | 4,198,874                 | 3,893,554                      |                                 | 3,893,554                          | 305,320           | 93%                  |
| Intergov./ Grants              | 1,482,045  | -              | -              | -                         | -                         | 49,885                         |                                 | 49,885                             | (49,885)          | -                    |
| Licenses & Permits             | 258,054  | 319,288        | 219,971        | 295,607                   | 295,607                   | 280,315                        |                                 | 280,315                            | 15,292            | 95%                  |
| Charges for Services           | 5,286,199  | 4,838,529      | 5,630,413      | 4,350,903                 | 5,350,903                 | 5,738,387                      |                                 | 5,738,387                          | (387,484)         | 107%                 |
| Fines, Forfeitures, and Fees   | 6,235  | 4,911          | 9,045          | 8,000                     | 8,000                     | 10,608                         |                                 | 10,608                             | (2,608)           | 133%                 |
| Interest Earnings              | 290,597  | 576,610        | 2,940,561      | 1,045,310                 | 1,075,188                 | 3,352,743                      |                                 | 3,352,743                          | (2,277,555)       | 312%                 |
| Donations                      | 1,769,377  | 1,358,100      | 1,726,912      | 1,392,500                 | 1,392,500                 | 1,982,977                      |                                 | 1,982,977                          | (590,477)         | 142%                 |
| Other Income                   | 1,238,059  | 1,352,986      | 1,400,222      | 1,296,920                 | 1,296,920                 | 2,205,727                      |                                 | 2,205,727                          | (908,807)         | 170%                 |
| Interfund Allocation Reimb     | 9,896,054  | 10,544,420     | 10,597,451     | 11,206,787                | 11,206,787                | 11,206,787                     |                                 | 11,206,787                         | -                 | 100%                 |
| Interfund Transfers In         | 2,727,079  | -              | 13,865,143     | 575,000                   | 3,878,608                 | 575,000                        |                                 | 575,000                            | 3,303,608         | 15%                  |
| PILOT                          | 6,154,321  | 6,079,325      | 6,095,594      | 6,024,186                 | 6,024,186                 | 6,024,186                      |                                 | 6,024,186                          | -                 | 100%                 |
| Debt Proceedings               | -  | -              | 1,827,500      | 2,176,000                 | 2,176,000                 | 2,176,000                      |                                 | 2,176,000                          | -                 | 100%                 |
| Total Revenue                  | 77,019,698   | 72,895,886     | 111,171,535    | 96,513,114                | 100,846,600               | 107,862,770                    | -                               | 107,862,770                        | (7,016,170)       | 107%                 |
| Expenditures by Subdivisions   |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Mayor                          | 990,182  | 993,329        | 970,586        | 1,193,725                 | 1,193,490                 | 1,052,036                      | 1,052,036                       | 2,104,073                          | (910,583)         | 176%                 |
| Community Initiatives          | 857,425  | 1,310,361      | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Community Police Review Office | 27,206   | -              | 58,461         | 100,155                   | 102,300                   | 100,999                        | 100,999                         | 201,997                            | (99,697)          | 197%                 |
| City Clerk                     | 633,713  | 588,712        | 550,428        | 672,304                   | 610,354                   | 539,960                        | 539,960                         | 1,079,920                          | (469,566)         | 177%                 |
| Common Council                 | 593,820  | 552,768        | 650,968        | 853,936                   | 829,756                   | 600,357                        | 600,357                         | 1,200,715                          | (370,959)         | 145%                 |
| Youth Council                  | -  | -              | -              | -                         | 12,000                    | 7,464                          | 7,464                           | 14,927                             | (2,927)           | 124%                 |
| General City                   | 4,991,093  | 8,855,411      | 11,084,877     | 1,391,125                 | 10,670,193                | 9,205,279                      | 9,205,279                       | 18,410,558                         | (7,740,365)       | 173%                 |
| Finance                        | 2,111,012  | 2,138,651      | 2,594,482      | 3,264,508                 | 3,225,844                 | 2,936,333                      | 2,936,333                       | 5,872,666                          | (2,646,823)       | 182%                 |
| Human Resources                | 651,325  | 623,506        | 774,441        | 940,483                   | 931,761                   | 857,259                        | 857,259                         | 1,714,518                          | (782,756)         | 184%                 |
| Diversity & Inclusion          | 546,687  | 431,572        | 402,397        | 657,817                   | 742,383                   | 538,121                        | 538,121                         | 1,076,242                          | (333,858)         | 145%                 |
| Human Rights General           | 295,679  | 392,895        | 325,254        | 478,419                   | 574,615                   | 552,311                        | 552,311                         | 1,104,622                          | (530,007)         | 192%                 |
| Legal Dept                     | 1,399,494  | 1,474,439      | 1,581,443      | 2,004,061                 | 2,060,198                 | 1,804,101                      | 1,804,101                       | 3,608,202                          | (1,548,004)       | 175%                 |
| Police General                 | 30,031,479   | 9,084,025      | 40,788,073     | 44,773,849                | 44,411,518                | 40,187,026                     | 40,147,026                      | 80,334,052                         | (35,922,534)      | 181%                 |
| Crime Lab                      | 628,676  | 206,430        | 837,475        | 959,994                   | 958,835                   | 899,435                        | 899,435                         | 1,798,870                          | (840,035)         | 188%                 |
| Police Other                   | -  | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Fire General                   | 26,373,821   | 5,925,780      | 29,914,764     | 30,953,806                | 30,861,666                | 29,724,270                     | 29,724,270                      | 59,448,539                         | (28,586,873)      | 193%                 |
| EMS                            | 1,185,778  | 1,119,302      | 1,396,009      | 1,550,928                 | 939,359                   | 902,300                        | 902,300                         | 1,804,599                          | (865,240)         | 192%                 |
| Fire Training Center           | 32,253   | 54,797         | 71,739         | 64,500                    | 93,516                    | 89,391                         | 89,391                          | 178,783                            | (85,267)          | 191%                 |
| Park Administration            | -  | -              | 5,372,562      | 6,000,000                 | 6,000,000                 | 6,000,000                      | 6,000,000                       | 12,000,000                         | (6,000,000)       | 200%                 |
| Park Maintenance               | -  | -              | 1,891,368      | 1,839,028                 | 1,727,535                 | 1,723,084                      | 1,723,084                       | 3,446,169                          | (1,718,634)       | 199%                 |
| Repairs & Maint-Other R&M      | -  | -              | 48,047         | -                         | 7,967                     | 7,939                          | 7,939                           | 15,879                             | (7,912)           | 199%                 |
| Morris PAC                     | 1,106,303  | 643,333        | 184            | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Palais Royale                  | 149,547  | 177,972        | 182,642        | 234,841                   | 230,869                   | 167,297                        | 167,297                         | 334,594                            | (103,725)         | 145%                 |
| Engineering                    | 3,123,492  | 2,951,893      | 3,409,584      | 4,615,002                 | 4,635,952                 | 3,859,565                      | 3,859,565                       | 7,719,130                          | (3,083,178)       | 167%                 |
| Sustainability                 | 90,441   | 67,037         | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| AmeriCorps                     | 222,663  | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Streets & Sewers               | -  | -              | 3,437,500      | 5,500,000                 | 5,500,000                 | 5,500,000                      | 5,500,000                       | 11,000,000                         | (5,500,000)       | 200%                 |
| Curb & Sidewalk                | -  | -              | 1,375,000      | 1,600,000                 | 1,600,000                 | 1,600,000                      | 1,600,000                       | 3,200,000                          | (1,600,000)       | 200%                 |
| Street Signals and Lighting    | -  | -              | 1,314,108      | -                         | -                         | 1,392,066                      | 1,392,066                       | 2,784,133                          | (2,784,133)       | -                    |
| Total Expenditures             | 76,042,091   | 37,592,214     | 109,032,391    | 109,648,482               | 117,920,111               | 110,246,594                    | 110,206,594                     | 220,453,188                        | (102,533,076)     | 187%                 |
| Expenditures by Type           |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                      |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages               | 39,865,302   | 7,304,533      | 44,671,983     | 46,909,167                | 44,841,203                | 41,804,149                     | 41,804,149                      | 83,608,298                         | (38,767,095)      | 186%                 |
| Fringe Benefits                | 13,920,158   | 2,090,570      | 17,059,311     | 21,423,742                | 20,838,980                | 18,205,663                     | 18,205,663                      | 36,411,325                         | (15,572,346)      | 175%                 |
| Other Personnel Costs          | -  | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Personnel                | 53,785,460   | 9,395,103      | 61,731,294     | 68,332,909                | 65,680,183                | 60,009,812                     | 60,009,812                      | 120,019,623                        | (54,339,441)      | 183%                 |
| Supplies                       | 2,033,958  | 2,675,311      | 2,708,357      | 3,052,084                 | 3,665,645                 | 3,224,349                      | 3,224,349                       | 6,448,699                          | (2,783,054)       | 176%                 |
| Services & Charges             |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services          | 1,811,607  | 1,907,475      | 2,667,148      | 2,357,135                 | 2,586,818                 | 2,371,140                      | 2,371,140                       | 4,742,280                          | (2,155,461)       | 183%                 |
| Printing & Advertising         | 188,451  | 342,749        | 205,374        | 329,453                   | 230,735                   | 184,178                        | 184,178                         | 368,356                            | (137,621)         | 160%                 |
| Utilities                      | 654,363  | 591,906        | 1,895,474      | 646,538                   | 638,064                   | 1,978,372                      | 1,978,372                       | 3,956,743                          | (3,318,679)       | 620%                 |
| Repairs & Maintenance          | 1,951,940  | 3,151,159      | 3,632,029      | 2,898,719                 | 3,973,947                 | 3,895,675                      | 3,895,675                       | 7,791,350                          | (3,817,403)       | 196%                 |
| Education & Training           | 186,351  | 236,499        | 220,293        | 342,000                   | 314,080                   | 253,659                        | 253,659                         | 507,319                            | (193,239)         | 162%                 |
| Travel                         | 25,843   | 53,075         | 102,967        | 108,000                   | 178,069                   | 112,421                        | 112,421                         | 224,842                            | (46,773)          | 126%                 |
| Grants & Subsidies             | 390,075  | 5,450,680      | 7,117,846      | 746,451                   | 3,695,222                 | 3,577,623                      | 3,577,623                       | 7,155,247                          | (3,460,024)       | 194%                 |
| Other Services & Charges       | 597,714  | 2,172,804      | 4,264,407      | 2,947,035                 | 4,984,800                 | 4,802,735                      | 4,762,735                       | 9,565,471                          | (4,580,670)       | 192%                 |
| Debt Service Principal         | 145,798  | -              | 193,179        | 1,782,196                 | 673,675                   | 673,675                        | 673,675                         | 1,347,350                          | (673,675)         | 200%                 |
| Debt Service Interest & Fees   | 1,667  | -              | 6,512          | 146,498                   | 18,875                    | 19,143                         | 19,143                          | 38,285                             | (19,410)          | 203%                 |
| Total Services & Charges       | 5,953,810  | 13,906,347     | 20,305,229     | 12,304,025                | 17,294,286                | 17,868,621                     | 17,828,621                      | 35,697,242                         | (18,402,955)      | 206%                 |
| Operating Expenditures         | 61,773,229   | 25,976,761     | 84,744,880     | 83,689,018                | 86,640,114                | 81,102,782                     | 81,062,782                      | 162,165,564                        | (75,525,450)      | 187%                 |
| Capital                        | -  | 181,068        | 3,571,224      | 2,226,000                 | 6,992,195                 | 5,157,047                      | 5,157,047                       | 10,314,093                         | (3,321,899)       | 148%                 |
| Bad Debt                       | 649  | 930            | 1,016          | 300                       | 1,725                     | 1,409                          | 1,409                           | 2,817                              | (1,092)           | 163%                 |
| Interfund                      |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocations          | 9,320,120  | 9,701,661      | 9,662,209      | 10,633,164                | 10,886,078                | 10,885,357                     | 10,885,357                      | 21,770,714                         | (10,884,636)      | 200%                 |
| Interfund Transfers Out        | 4,948,093  | 1,731,794      | 11,053,062     | 13,100,000                | 13,400,000                | 13,100,000                     | 13,100,000                      | 26,200,000                         | (12,800,000)      | 196%                 |
| Total Interfund                | 14,268,213   | 11,433,455     | 20,715,271     | 23,733,164                | 24,286,078                | 23,985,357                     | 23,985,357                      | 47,970,714                         | (23,684,636)      | 198%                 |
| Total Expenditures             | 76,042,091   | 37,592,214     | 109,032,391    | 109,648,482               | 117,920,111               | 110,246,594                    | 110,206,594                     | 220,453,188                        | (102,533,077)     | 187%                 |
| Net Surplus / (Deficit)        | 977,607  | 35,303,672     | 2,139,144      | (13,135,368)              | (17,073,512)              | (2,383,825)                    |                                 | (112,590,419)                      |                   |                      |
| Beginning Cash Balance         | 54,208,073   | 53,544,921     | 54,208,073     |                           | 54,208,073                |                                |                                 |                                    |                   |                      |
| Cash Adjustments               | (1,640,759)  | (34,640,520)   | 35,064,235     |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance            | 53,544,921   | 54,208,073     | 91,411,452     |                           | 37,134,562                | 91,331,413                     |                                 |                                    |                   |                      |
| Cash Reserves Target           | 38,021,045   | 18,796,107     | 54,516,195     |                           | 58,960,056                |                                |                                 |                                    |                   |                      |
| Fund Purpose:                  | The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility. |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                |  |                |                |                           |                           |                                |                                 | Cash Reserves Target               |                   |                      |
|                                |  |                |                |                           |                           |                                |                                 | 50% of Annual expenditures         |                   |                      |

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**December 31, 2024**

| Fund Name                      | General Fund      |                   |                    |                           |                           |                                |                                 | Fund Number                        | 101                  |                      |
|--------------------------------|-------------------|-------------------|--------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|----------------------|----------------------|
| Fund Type                      | General Fund      |                   |                    |                           |                           |                                |                                 | Control                            | City Funds           |                      |
| Expenditures by Dept/Division  | 2021<br>Actual    | 2022<br>Actual    | 2023<br>Actual     | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance    | Percent of<br>Budget |
| Mayor                          | 990,182           | 993,329           | 970,586            | 1,193,725                 | 1,193,490                 | 1,052,036                      | 1,052,036                       | 2,104,073                          | (910,583)            | 176%                 |
| Community Initiatives          | 857,425           | 1,310,361         | -                  | -                         | -                         | -                              | -                               | -                                  | -                    | -                    |
| Community Police Review Office | 27,206            | -                 | 58,461             | 100,155                   | 102,300                   | 100,999                        | 100,999                         | 201,997                            | (99,697)             | 197%                 |
| City Clerk                     | 633,713           | 588,712           | 550,428            | 672,304                   | 610,354                   | 539,960                        | 539,960                         | 1,079,920                          | (469,566)            | 177%                 |
| Common Council                 | 593,820           | 552,768           | 650,968            | 853,936                   | 829,756                   | 600,357                        | 600,357                         | 1,200,715                          | (370,959)            | 145%                 |
| Youth Council                  | -                 | -                 | -                  | -                         | 12,000                    | 7,464                          | 7,464                           | 14,927                             | (2,927)              | 124%                 |
| General City                   | 4,991,093         | 3,907,318         | 2,272,466          | 1,391,125                 | 2,973,351                 | 1,610,516                      | 6,073,476                       | 7,683,992                          | (4,710,642)          | 258%                 |
| American Rescue Plan           | -                 | 4,948,093         | 8,812,411          | -                         | 7,696,842                 | 7,594,763                      | 3,131,803                       | 10,726,566                         | (3,029,724)          | 139%                 |
| Finance                        | 2,111,012         | 2,138,651         | 2,594,482          | 3,264,508                 | 3,225,844                 | 2,936,333                      | 2,936,333                       | 5,872,666                          | (2,646,823)          | 182%                 |
| Human Resources                | 651,325           | 623,506           | 774,441            | 940,483                   | 931,761                   | 857,259                        | 857,259                         | 1,714,518                          | (782,756)            | 184%                 |
| Diversity & Inclusion          | 546,687           | 431,572           | 402,397            | 657,817                   | 742,383                   | 538,121                        | 538,121                         | 1,076,242                          | (333,858)            | 145%                 |
| Human Rights General           | 295,679           | 392,895           | 325,254            | 478,419                   | 574,615                   | 552,311                        | 552,311                         | 1,104,622                          | (530,007)            | 192%                 |
| Legal Dept                     | 1,399,494         | 1,474,439         | 1,581,443          | 2,004,061                 | 2,060,198                 | 1,804,101                      | 1,804,101                       | 3,608,202                          | (1,548,004)          | 175%                 |
| Police General                 | 30,031,479        | 9,084,025         | 40,788,073         | 44,773,849                | 44,411,518                | 40,187,026                     | 40,147,026                      | 80,334,052                         | (35,922,534)         | 181%                 |
| Crime Lab                      | 628,676           | 206,430           | 837,475            | 959,994                   | 958,835                   | 899,435                        | 899,435                         | 1,798,870                          | (840,035)            | 188%                 |
| Fire General                   | 26,373,821        | 5,925,780         | 29,914,764         | 30,953,806                | 30,861,666                | 29,724,270                     | 29,724,270                      | 59,448,539                         | (28,586,873)         | 193%                 |
| EMS                            | 1,185,778         | 1,119,302         | 1,396,009          | 1,550,928                 | 939,359                   | 902,300                        | 902,300                         | 1,804,599                          | (865,240)            | 192%                 |
| Fire Training Center           | 32,253            | 54,797            | 71,739             | 64,500                    | 93,516                    | 89,391                         | 89,391                          | 178,783                            | (85,267)             | 191%                 |
| Park Administration            | -                 | -                 | 5,372,562          | 6,000,000                 | 6,000,000                 | 6,000,000                      | 6,000,000                       | 12,000,000                         | (6,000,000)          | 200%                 |
| Park Maintenance               | -                 | -                 | 1,891,368          | 1,839,028                 | 1,727,535                 | 1,723,084                      | 1,723,084                       | 3,446,169                          | (1,718,634)          | 199%                 |
| Repairs & Maint-Other R&M      | -                 | -                 | 48,047             | -                         | 7,967                     | 7,939                          | 7,939                           | 15,879                             | (7,912)              | 199%                 |
| Morris PAC                     | 1,106,303         | 643,333           | 184                | -                         | -                         | -                              | -                               | -                                  | -                    | -                    |
| Palais Royale                  | 149,547           | 177,972           | 182,642            | 234,841                   | 230,869                   | 167,297                        | 167,297                         | 334,594                            | (103,725)            | 145%                 |
| Engineering                    | 3,123,492         | 2,951,893         | 3,409,584          | 4,615,002                 | 4,635,952                 | 3,859,565                      | 3,859,565                       | 7,719,130                          | (3,083,178)          | 167%                 |
| Sustainability                 | 90,441            | 67,037            | -                  | -                         | -                         | -                              | -                               | -                                  | -                    | -                    |
| AmeriCorps                     | 222,663           | -                 | -                  | -                         | -                         | -                              | -                               | -                                  | -                    | -                    |
| Streets & Sewers               | -                 | -                 | 3,437,500          | 5,500,000                 | 5,500,000                 | 5,500,000                      | 5,500,000                       | 11,000,000                         | (5,500,000)          | 200%                 |
| Curb & Sidewalk                | -                 | -                 | 1,375,000          | 1,600,000                 | 1,600,000                 | 1,600,000                      | 1,600,000                       | 3,200,000                          | (1,600,000)          | 200%                 |
| Street Signals and Lighting    | -                 | -                 | 1,314,108          | -                         | -                         | 1,392,066                      | 1,392,066                       | 2,784,133                          | (2,784,133)          | -                    |
|                                | -                 | -                 | -                  | -                         | -                         | -                              | -                               | -                                  | -                    | -                    |
| <b>Total Expenditures</b>      | <b>76,042,091</b> | <b>37,592,214</b> | <b>109,032,391</b> | <b>109,648,482</b>        | <b>117,920,111</b>        | <b>110,246,594</b>             | <b>110,206,594</b>              | <b>220,453,188</b>                 | <b>(102,533,077)</b> | <b>187%</b>          |

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**December 31, 2024**

|                                     |                        |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Department Name</b>              | <b>Mayor's Office</b>  |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>    |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b> | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                        |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                        |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 577,992                | 605,133                | 565,832                | 683,897                            | 683,897                            | 616,448                                 | 616,448                                  | 1,232,897                                       | (549,000)                 | 180%                         |
| Fringe Benefits                     | 205,069                | 203,482                | 187,410                | 258,254                            | 255,234                            | 188,047                                 | 188,047                                  | 376,095   | (120,861)                 | 147%                         |
| <b>Total Personnel</b>              | <b>783,061</b>         | <b>808,615</b>         | <b>753,241</b>         | <b>942,151</b>                     | <b>939,131</b>                     | <b>804,496</b>                          | <b>804,496</b>                           | <b>1,608,991</b>                                | <b>(669,861)</b>          | <b>171%</b>                  |
| <b>Supplies</b>                     | <b>3,888</b>           | <b>2,706</b>           | <b>3,655</b>           | <b>5,500</b>                       | <b>5,566</b>                       | <b>5,343</b>                            | <b>5,343</b>                             | <b>10,685</b>                                   | <b>(5,119)</b>            | <b>192%</b>                  |
| <b>Services &amp; Charges</b>       |                        |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                      | -                      | 6,946                  | 7,000                              | 2,738                              | 2,738                                   | 2,738                                    | 5,475   | (2,737)                   | 200%                         |
| Printing & Advertising              | 43,385                 | 36,431                 | 42,991                 | 46,500                             | 58,211                             | 53,303                                  | 53,303                                   | 106,606   | (48,395)                  | 183%                         |
| Repairs & Maintenance               | 650                    | 33                     | -                      | 300                                | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | 171                    | 25                     | 1,477                  | 1,000                              | 275                                | 275                                     | 275                                      | 550   | (275)                     | 200%                         |
| Travel                              | -                      | 474                    | 1,706                  | 5,000                              | 45                                 | 44                                      | 44                                       | 88  | (43)                      | 197%                         |
| Other Services & Charges            | 1,110                  | 9,304                  | 1,522                  | 1,700                              | 2,075                              | 396                                     | 396                                      | 792   | 1,283                     | 38%                          |
| <b>Total Services &amp; Charges</b> | <b>45,316</b>          | <b>46,268</b>          | <b>54,642</b>          | <b>61,500</b>                      | <b>63,344</b>                      | <b>56,756</b>                           | <b>56,756</b>                            | <b>113,512</b>                                  | <b>(50,167)</b>           | <b>179%</b>                  |
| <b>Operating Expenditures</b>       | <b>832,264</b>         | <b>857,588</b>         | <b>811,538</b>         | <b>1,009,151</b>                   | <b>1,008,041</b>                   | <b>866,594</b>                          | <b>866,594</b>                           | <b>1,733,189</b>                                | <b>(725,147)</b>          | <b>172%</b>                  |
| <b>Interfund Allocations</b>        | <b>157,918</b>         | <b>135,741</b>         | <b>159,047</b>         | <b>184,574</b>                     | <b>185,449</b>                     | <b>185,442</b>                          | <b>185,442</b>                           | <b>370,884</b>                                  | <b>(185,435)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>990,182</b>         | <b>993,329</b>         | <b>970,586</b>         | <b>1,193,725</b>                   | <b>1,193,490</b>                   | <b>1,052,036</b>                        | <b>1,052,036</b>                         | <b>2,104,073</b>                                | <b>(910,582)</b>          | <b>176%</b>                  |

**Department Purpose:**

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.



**City of South Bend, Indiana**  
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|                                     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Community Initiatives</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>          |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 218,129                      | 289,438                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fringe Benefits                     | 91,386                       | 123,535                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>              | <b>309,515</b>               | <b>412,973</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Supplies</b>                     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|                                     | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Services &amp; Charges</b>       |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 210,500                      | 351,000                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | 1,410                        | 9,331                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | -                            | 38,737                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Travel                              | -                            | 1,775                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Grant & Subsidies                   | 336,000                      | 461,250                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | -                            | 143                    | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>547,910</b>               | <b>862,236</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Operating Expenditures</b>       | <b>857,425</b>               | <b>1,275,209</b>       | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Interfund Allocations</b>        | <b>-</b>                     | <b>35,152</b>          | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>857,425</b>               | <b>1,310,361</b>       | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

**City of South Bend, Indiana**  
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|                                     |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|-------------------------------------|--------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Division Name                       | Community Police Review Office |                |                |                           |                           |                                |                                 | Fund Number                        | 101               |                      |
| Fund Type                           | General Fund                   |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
|                                     | 2021<br>Actual                 | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                           |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                    | 21,250                         | -              | 42,244         | 70,683                    | 72,605                    | 72,604                         | 72,604                          | 145,209                            | (72,604)          | 200%                 |
| Fringe Benefits                     | 5,956                          | -              | 16,101         | 29,472                    | 29,480                    | 28,180                         | 28,180                          | 56,361                             | (26,881)          | 191%                 |
| <b>Total Personnel</b>              | <b>27,206</b>                  | <b>-</b>       | <b>58,345</b>  | <b>100,155</b>            | <b>102,085</b>            | <b>100,785</b>                 | <b>100,785</b>                  | <b>201,570</b>                     | <b>(99,485)</b>   | <b>197%</b>          |
| Supplies                            | -                              | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Services & Charges                  |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services               | -                              | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Repairs & Maintenance               | -                              | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Machinery & Equipment               | -                              | -              | 116            | -                         | 215                       | 214                            | 214                             | 428                                | (213)             | 199%                 |
| <b>Total Services &amp; Charges</b> | <b>-</b>                       | <b>-</b>       | <b>116</b>     | <b>-</b>                  | <b>215</b>                | <b>214</b>                     | <b>214</b>                      | <b>428</b>                         | <b>(213)</b>      | <b>199%</b>          |
| <b>Total Expenditures</b>           | <b>27,206</b>                  | <b>-</b>       | <b>58,461</b>  | <b>100,155</b>            | <b>102,300</b>            | <b>100,999</b>                 | <b>100,999</b>                  | <b>201,997</b>                     | <b>(99,698)</b>   | <b>197%</b>          |

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

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| Department Name                     | City Clerk     |                |                |                           |                           |                                |                                 | Fund Number                        | 101               |                      |
|-------------------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                           | General Fund   |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
| Expenditures by Type                | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Personnel</b>                    |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                    | 288,911        | 283,741        | 274,552        | 330,520                   | 278,332                   | 266,352                        | 266,352                         | 532,705                            | (254,373)         | 191%                 |
| Fringe Benefits                     | 113,731        | 89,875         | 78,663         | 144,751                   | 108,448                   | 80,928                         | 80,928                          | 161,855                            | (53,407)          | 149%                 |
| <b>Total Personnel</b>              | <b>402,642</b> | <b>373,617</b> | <b>353,215</b> | <b>475,271</b>            | <b>386,780</b>            | <b>347,280</b>                 | <b>347,280</b>                  | <b>694,560</b>                     | <b>(307,780)</b>  | <b>180%</b>          |
| <b>Supplies</b>                     | <b>8,089</b>   | <b>4,316</b>   | <b>9,689</b>   | <b>9,500</b>              | <b>10,792</b>             | <b>9,263</b>                   | <b>9,263</b>                    | <b>18,525</b>                      | <b>(7,733)</b>    | <b>172%</b>          |
| <b>Services &amp; Charges</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services               | 15,066         | 18,448         | 3,763          | 30,000                    | 45,000                    | 33,432                         | 33,432                          | 66,863                             | (21,863)          | 149%                 |
| Printing & Advertising              | 23,705         | 20,366         | 39,458         | 28,500                    | 35,741                    | 25,157                         | 25,157                          | 50,315                             | (14,574)          | 141%                 |
| Repairs & Maintenance               | 6,400          | 8,778          | 1,746          | 5,000                     | 6,203                     | 6,203                          | 6,203                           | 12,405                             | (6,202)           | 200%                 |
| Education & Training                | 14,250         | 2,296          | 3,547          | 7,500                     | 5,003                     | 5,003                          | 5,003                           | 10,006                             | (5,003)           | 200%                 |
| Travel                              | -              | -              | 4,565          | 7,000                     | 6,709                     | 2,469                          | 2,469                           | 4,938                              | 1,771             | 74%                  |
| Other Services & Charges            | 7,635          | 5,916          | 8,293          | 7,500                     | 11,693                    | 8,730                          | 8,730                           | 17,459                             | (5,766)           | 149%                 |
| Bad Debt Expense                    | -              | 100            | (100)          | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Total Services &amp; Charges</b> | <b>67,056</b>  | <b>55,903</b>  | <b>61,271</b>  | <b>85,500</b>             | <b>110,349</b>            | <b>80,993</b>                  | <b>80,993</b>                   | <b>161,986</b>                     | <b>(51,637)</b>   | <b>147%</b>          |
| <b>Operating Expenditures</b>       | <b>477,787</b> | <b>433,836</b> | <b>424,175</b> | <b>570,271</b>            | <b>507,921</b>            | <b>437,536</b>                 | <b>437,536</b>                  | <b>875,071</b>                     | <b>(367,150)</b>  | <b>172%</b>          |
| <b>Interfund Allocations</b>        | <b>155,926</b> | <b>154,876</b> | <b>126,253</b> | <b>102,033</b>            | <b>102,433</b>            | <b>102,425</b>                 | <b>102,425</b>                  | <b>204,849</b>                     | <b>(102,417)</b>  | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>633,713</b> | <b>588,712</b> | <b>550,428</b> | <b>672,304</b>            | <b>610,354</b>            | <b>539,960</b>                 | <b>539,960</b>                  | <b>1,079,920</b>                   | <b>(469,567)</b>  | <b>177%</b>          |
| <b>Revenue</b>                      |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Other Income                        | 77             | 451            | 65             | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In              | -              | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Charges for Svcs-Alley Vaca Charges | -              | -              | -              | -                         | -                         | 1,200                          |                                 | 1,200                              | (1,200)           | -                    |
| <b>Total Revenue</b>                | <b>77</b>      | <b>451</b>     | <b>65</b>      | <b>-</b>                  | <b>-</b>                  | <b>1,200</b>                   | <b>-</b>                        | <b>1,200</b>                       | <b>(1,200)</b>    | <b>-</b>             |

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.  
We accomplish our mission by:  
- Serving as a responsible steward of information and historical artifacts  
- Empowering the community to engage  
- Supporting open and transparent government  
- Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

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| Department Name                     | Common Council |                |                |                           |                           |                                | Fund Number                     | 101                                |                   |                      |
|-------------------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                           | General Fund   |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                     | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| <b>Personnel</b>                    |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                    | 182,138        | 203,103        | 205,665        | 304,597                   | 331,197                   | 211,052                        | 211,052                         | 422,105                            | (90,908)          | 127%                 |
| Fringe Benefits                     | 95,359         | 106,163        | 115,052        | 214,179                   | 124,553                   | 93,881                         | 93,881                          | 187,763                            | (63,210)          | 151%                 |
| <b>Total Personnel</b>              | <b>277,497</b> | <b>309,265</b> | <b>320,717</b> | <b>518,776</b>            | <b>455,750</b>            | <b>304,934</b>                 | <b>304,934</b>                  | <b>609,867</b>                     | <b>(154,118)</b>  | <b>134%</b>          |
| <b>Supplies</b>                     | <b>1,894</b>   | <b>2,496</b>   | <b>1,893</b>   | <b>2,500</b>              | <b>7,090</b>              | <b>5,773</b>                   | <b>5,773</b>                    | <b>11,547</b>                      | <b>(4,457)</b>    | <b>163%</b>          |
| <b>Services &amp; Charges</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services               | 193,211        | 166,913        | 230,653        | 207,000                   | 240,705                   | 188,504                        | 188,504                         | 377,007                            | (136,302)         | 157%                 |
| Printing & Advertising              | 35,048         | 9,466          | 15,405         | 25,000                    | 23,900                    | 18,362                         | 18,362                          | 36,724                             | (12,824)          | 154%                 |
| Repairs & Maintenance               | 24,584         | 7,340          | 7,240          | 5,000                     | 8,500                     | 6,471                          | 6,471                           | 12,941                             | (4,441)           | 152%                 |
| Education & Training                | 599            | 1,557          | 2,961          | 7,500                     | 6,000                     | 1,878                          | 1,878                           | 3,756                              | 2,244             | 63%                  |
| Travel                              | 1,334          | 4,618          | 15,508         | 15,000                    | 13,000                    | 1,413                          | 1,413                           | 2,825                              | 10,175            | 22%                  |
| Other Services & Charges            | 4,714          | 7,583          | 5,392          | 10,300                    | 11,300                    | 9,540                          | 9,540                           | 19,080                             | (7,780)           | 169%                 |
| <b>Total Services &amp; Charges</b> | <b>259,491</b> | <b>197,477</b> | <b>277,159</b> | <b>269,800</b>            | <b>303,405</b>            | <b>226,167</b>                 | <b>226,167</b>                  | <b>452,334</b>                     | <b>(148,928)</b>  | <b>149%</b>          |
| <b>Operating Expenditures</b>       | <b>538,882</b> | <b>509,239</b> | <b>599,769</b> | <b>791,076</b>            | <b>766,245</b>            | <b>536,874</b>                 | <b>536,874</b>                  | <b>1,073,748</b>                   | <b>(307,503)</b>  | <b>140%</b>          |
| <b>Interfund Allocations</b>        | <b>54,938</b>  | <b>43,529</b>  | <b>51,198</b>  | <b>62,861</b>             | <b>63,511</b>             | <b>63,484</b>                  | <b>63,484</b>                   | <b>126,967</b>                     | <b>(63,457)</b>   | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>593,820</b> | <b>552,768</b> | <b>650,968</b> | <b>853,936</b>            | <b>829,756</b>            | <b>600,357</b>                 | <b>600,357</b>                  | <b>1,200,715</b>                   | <b>(370,960)</b>  | <b>145%</b>          |

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

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|                                     |                     |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
|-------------------------------------|---------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Division Name                       | Controller's Office |                  |                  |                           |                           |                                |                                 | Fund Number                        | 101                |                      |
| Fund Type                           | General Fund        |                  |                  |                           |                           |                                |                                 | Control                            | City Funds         |                      |
|                                     | 2021<br>Actual      | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                     |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Personnel</b>                    |                     |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 1,321,367           | 1,238,276        | 1,449,697        | 1,697,019                 | 1,697,019                 | 1,547,252                      | 1,547,252                       | 3,094,504                          | (1,397,485)        | 182%                 |
| Fringe Benefits                     | 464,963             | 430,563          | 499,994          | 696,473                   | 693,569                   | 560,891                        | 560,891                         | 1,121,782                          | (428,213)          | 162%                 |
| <b>Total Personnel</b>              | <b>1,786,330</b>    | <b>1,668,839</b> | <b>1,949,691</b> | <b>2,393,492</b>          | <b>2,390,588</b>          | <b>2,108,143</b>               | <b>2,108,143</b>                | <b>4,216,285</b>                   | <b>(1,825,698)</b> | <b>176%</b>          |
| <b>Supplies</b>                     | <b>8,804</b>        | <b>8,278</b>     | <b>11,893</b>    | <b>17,052</b>             | <b>16,544</b>             | <b>10,524</b>                  | <b>10,524</b>                   | <b>21,047</b>                      | <b>(4,503)</b>     | <b>127%</b>          |
| <b>Services &amp; Charges</b>       |                     |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 92,490              | 257,437          | 345,764          | 490,000                   | 453,442                   | 452,505                        | 452,505                         | 905,009                            | (451,567)          | 200%                 |
| Printing & Advertising              | 4,914               | 2,184            | 2,860            | 3,000                     | 714                       | 714                            | 714                             | 1,427                              | (713)              | 200%                 |
| Repairs & Maintenance               | 225                 | 202              | 7,857            | 2,500                     | 4,540                     | 4,538                          | 4,538                           | 9,076                              | (4,536)            | 200%                 |
| Education & Training                | 4,235               | 1,504            | 3,583            | 15,000                    | 14,985                    | 14,984                         | 14,984                          | 29,968                             | (14,984)           | 200%                 |
| Travel                              | 1,300               | 1,784            | 1,019            | 9,000                     | 7,647                     | 7,646                          | 7,646                           | 15,293                             | (7,646)            | 200%                 |
| Other Services & Charges            | 19,228              | 18,030           | 15,313           | 11,585                    | 11,601                    | 11,599                         | 11,599                          | 23,198                             | (11,597)           | 200%                 |
| <b>Total Services &amp; Charges</b> | <b>122,391</b>      | <b>281,141</b>   | <b>376,395</b>   | <b>531,085</b>            | <b>492,929</b>            | <b>491,986</b>                 | <b>491,986</b>                  | <b>983,971</b>                     | <b>(491,043)</b>   | <b>200%</b>          |
| <b>Operating Expenditures</b>       | <b>1,917,524</b>    | <b>1,958,259</b> | <b>2,337,978</b> | <b>2,941,629</b>          | <b>2,900,061</b>          | <b>2,610,652</b>               | <b>2,610,652</b>                | <b>5,221,304</b>                   | <b>(2,321,244)</b> | <b>180%</b>          |
| <b>Bad Debt</b>                     | <b>55</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>           | <b>-</b>             |
| <b>Interfund Allocations</b>        | <b>193,433</b>      | <b>180,392</b>   | <b>256,504</b>   | <b>322,879</b>            | <b>325,783</b>            | <b>325,681</b>                 | <b>325,681</b>                  | <b>651,363</b>                     | <b>(325,580)</b>   | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>2,111,012</b>    | <b>2,138,651</b> | <b>2,594,482</b> | <b>3,264,508</b>          | <b>3,225,844</b>          | <b>2,936,333</b>               | <b>2,936,333</b>                | <b>5,872,666</b>                   | <b>(2,646,824)</b> | <b>182%</b>          |

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

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| Division Name            | Human Resources |                |                |                           |                           |                                |                                 | Fund Number                        | 101               |                      |
|--------------------------|-----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                | General Fund    |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
| Expenditures by Type     | 2021<br>Actual  | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Personnel                |                 |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages         | 400,053         | 348,620        | 456,149        | 520,204                   | 520,204                   | 501,578                        | 501,578                         | 1,003,156                          | (482,952)         | 193%                 |
| Fringe Benefits          | 148,223         | 120,229        | 166,913        | 213,926                   | 212,896                   | 187,389                        | 187,389                         | 374,777                            | (161,881)         | 176%                 |
| Total Personnel          | 548,276         | 468,849        | 623,062        | 734,130                   | 733,100                   | 688,967                        | 688,967                         | 1,377,933                          | (644,833)         | 188%                 |
| Supplies                 | 2,165           | 7,263          | 8,124          | 17,000                    | 9,510                     | 9,045                          | 9,045                           | 18,091                             | (8,581)           | 190%                 |
| Services & Charges       |                 |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services    | -               | 315            | 2,115          | -                         | 5,000                     | 3,884                          | 3,884                           | 7,767                              | (2,767)           | 155%                 |
| Printing & Advertising   | 287             | 1,668          | 3,487          | 4,500                     | 6,500                     | 2,057                          | 2,057                           | 4,115                              | 2,385             | 63%                  |
| Repairs & Maintenance    | 150             | 450            | 1,120          | -                         | 140                       | 140                            | 140                             | 280                                | (140)             | 200%                 |
| Education & Training     | 1,361           | 14,363         | 10,198         | 35,000                    | 26,628                    | 8,129                          | 8,129                           | 16,258                             | 10,370            | 61%                  |
| Travel                   | -               | 2,507          | 4,109          | 6,000                     | 6,000                     | 1,524                          | 1,524                           | 3,048                              | 2,952             | 51%                  |
| Other Services & Charges | 1,609           | 3,681          | 4,206          | 6,500                     | 6,500                     | 5,138                          | 5,138                           | 10,276                             | (3,776)           | 158%                 |
| Total Services & Charges | 3,407           | 22,984         | 25,234         | 52,000                    | 50,768                    | 20,872                         | 20,872                          | 41,744                             | 9,024             | 82%                  |
| Operating Expenditures   | 553,847         | 499,096        | 656,421        | 803,130                   | 793,378                   | 718,884                        | 718,884                         | 1,437,768                          | (644,390)         | 181%                 |
| Interfund Allocations    | 97,478          | 124,410        | 118,020        | 137,353                   | 138,383                   | 138,375                        | 138,375                         | 276,750                            | (138,366)         | 200%                 |
| Total Expenditures       | 651,325         | 623,506        | 774,441        | 940,483                   | 931,761                   | 857,259                        | 857,259                         | 1,714,518                          | (782,756)         | 184%                 |

**Division Purpose:**

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

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|                                     |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Diversity &amp; Inclusion</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>              |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 206,014                          | 150,127                | 165,019                | 251,412                            | 251,412                            | 211,582                                 | 211,582                                  | 423,163   | (171,751)                 | 168%                         |
| Fringe Benefits                     | 64,933                           | 36,526                 | 47,264                 | 92,401                             | 91,851                             | 72,325                                  | 72,325                                   | 144,650   | (52,798)                  | 157%                         |
| <b>Total Personnel</b>              | <b>270,948</b>                   | <b>186,653</b>         | <b>212,283</b>         | <b>343,813</b>                     | <b>343,263</b>                     | <b>283,906</b>                          | <b>283,906</b>                           | <b>567,813</b>                                  | <b>(224,549)</b>          | <b>165%</b>                  |
| <b>Supplies</b>                     | <b>1,486</b>                     | <b>389</b>             | <b>1,854</b>           | <b>1,000</b>                       | <b>5,000</b>                       | <b>2,890</b>                            | <b>2,890</b>                             | <b>5,779</b>                                    | <b>(779)</b>              | <b>116%</b>                  |
| <b>Services &amp; Charges</b>       |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 194,734                          | 156,689                | 50,000                 | 80,000                             | 181,008                            | 100,417                                 | 100,417                                  | 200,834   | (19,826)                  | 111%                         |
| Printing & Advertising              | 1,581                            | 1,960                  | 14,834                 | 8,500                              | 19,751                             | 14,009                                  | 14,009                                   | 28,019  | (8,268)                   | 142%                         |
| Repairs & Maintenance               | -                                | -                      | -                      | -                                  | 1,085                              | 1,084                                   | 1,084                                    | 2,169   | (1,084)                   | 200%                         |
| Education & Training                | 10,780                           | 595                    | 14,297                 | 100,000                            | 31,996                             | 8,439                                   | 8,439                                    | 16,878  | 15,118                    | 53%                          |
| Travel                              | -                                | 1,862                  | 8,129                  | 10,000                             | 46,226                             | 16,978                                  | 16,978                                   | 33,956  | 12,269                    | 73%                          |
| Other Services & Charges            | 3,755                            | 1,155                  | 50                     | 6,000                              | 5,000                              | 1,384                                   | 1,384                                    | 2,767   | 2,233                     | 55%                          |
| Machinery & Equipment               | -                                | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>210,850</b>                   | <b>162,261</b>         | <b>87,309</b>          | <b>204,500</b>                     | <b>285,066</b>                     | <b>142,312</b>                          | <b>142,312</b>                           | <b>284,623</b>                                  | <b>442</b>                | <b>100%</b>                  |
| <b>Operating Expenditures</b>       | <b>483,283</b>                   | <b>349,303</b>         | <b>301,446</b>         | <b>549,313</b>                     | <b>633,329</b>                     | <b>429,108</b>                          | <b>429,108</b>                           | <b>858,215</b>                                  | <b>(224,886)</b>          | <b>136%</b>                  |
| <b>Interfund Allocations</b>        | <b>63,404</b>                    | <b>82,269</b>          | <b>100,951</b>         | <b>108,504</b>                     | <b>109,054</b>                     | <b>109,013</b>                          | <b>109,013</b>                           | <b>218,027</b>                                  | <b>(108,973)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>546,687</b>                   | <b>431,572</b>         | <b>402,397</b>         | <b>657,817</b>                     | <b>742,383</b>                     | <b>538,121</b>                          | <b>538,121</b>                           | <b>1,076,242</b>                                | <b>(333,859)</b>          | <b>145%</b>                  |
| <b>Revenue</b>                      |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | -                                | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Other Income                        | 500                              | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Donations                           | -                                | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>500</b>                       | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |

**Division Purpose:**

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.  
2020: Living Cities Inclusive Procurement grant \$50,000

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

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|                                     |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|-------------------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Division Name                       | Human Rights   |                |                |                           |                           |                                |                                 | Fund Number                        | 101               |                      |
| Fund Type                           | General Fund   |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
|                                     | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                           |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                    | 135,895        | 196,677        | 141,006        | 224,974                   | 261,956                   | 253,672                        | 253,672                         | 507,343                            | (245,387)         | 194%                 |
| Fringe Benefits                     | 55,005         | 68,742         | 46,554         | 104,296                   | 98,881                    | 94,573                         | 94,573                          | 189,147                            | (90,265)          | 191%                 |
| <b>Total Personnel</b>              | <b>190,901</b> | <b>265,418</b> | <b>187,560</b> | <b>329,270</b>            | <b>360,837</b>            | <b>348,245</b>                 | <b>348,245</b>                  | <b>696,490</b>                     | <b>(335,652)</b>  | <b>193%</b>          |
| Supplies                            | 969            | 1,980          | 2,497          | 3,000                     | 5,431                     | 4,506                          | 4,506                           | 9,013                              | (3,582)           | 166%                 |
| Services & Charges                  |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services               | 3,538          | -              | 1,079          | 3,500                     | 14,698                    | 10,521                         | 10,521                          | 21,042                             | (6,344)           | 143%                 |
| Printing & Advertising              | 407            | 23,554         | 2,740          | 13,500                    | 27,831                    | 25,679                         | 25,679                          | 51,357                             | (23,526)          | 185%                 |
| Repairs & Maintenance               | 8,151          | 7,982          | 6,972          | 10,000                    | 15,113                    | 14,514                         | 14,514                          | 29,028                             | (13,915)          | 192%                 |
| Education & Training                | -              | 1,681          | 3,496          | 5,000                     | 5,956                     | 5,956                          | 5,956                           | 11,912                             | (5,956)           | 200%                 |
| Travel                              | -              | -              | 12,885         | -                         | 2,875                     | 2,874                          | 2,874                           | 5,749                              | (2,874)           | 200%                 |
| Other Services & Charges            | 45,538         | 44,960         | 51,739         | 57,500                    | 84,539                    | 82,681                         | 82,681                          | 165,361                            | (80,823)          | 196%                 |
| <b>Total Services &amp; Charges</b> | <b>57,634</b>  | <b>78,178</b>  | <b>78,910</b>  | <b>89,500</b>             | <b>151,012</b>            | <b>142,225</b>                 | <b>142,225</b>                  | <b>284,449</b>                     | <b>(133,438)</b>  | <b>188%</b>          |
| <b>Operating Expenditures</b>       | <b>249,504</b> | <b>345,576</b> | <b>268,968</b> | <b>421,770</b>            | <b>517,280</b>            | <b>494,976</b>                 | <b>494,976</b>                  | <b>989,952</b>                     | <b>(472,672)</b>  | <b>191%</b>          |
| Interfund Allocations               | 46,175         | 47,319         | 56,286         | 56,649                    | 57,335                    | 57,335                         | 57,335                          | 114,670                            | (57,334)          | 200%                 |
| <b>Total Expenditures</b>           | <b>295,679</b> | <b>392,895</b> | <b>325,254</b> | <b>478,419</b>            | <b>574,615</b>            | <b>552,311</b>                 | <b>552,311</b>                  | <b>1,104,622</b>                   | <b>(530,006)</b>  | <b>192%</b>          |
| <b>Revenue</b>                      |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Other Income                        | 30,049         | 30,659         | 30,000         | 30,000                    | 30,000                    | 30,000                         |                                 | 30,000                             | -                 | 100%                 |
| <b>Total Revenue</b>                | <b>30,049</b>  | <b>30,659</b>  | <b>30,000</b>  | <b>30,000</b>             | <b>30,000</b>             | <b>30,000</b>                  |                                 | <b>30,000</b>                      | <b>-</b>          | <b>100%</b>          |

**Division Purpose:**

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.



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| Department Name                     | Legal Department |                  |                  |                           |                           |                                | Fund Number                     | 101                                |                    |                      |
|-------------------------------------|------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Fund Type                           | General Fund     |                  |                  |                           |                           |                                | Control                         | City Funds                         |                    |                      |
| Expenditures by Type                | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Personnel</b>                    |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 895,492          | 952,878          | 1,042,113        | 1,225,209                 | 1,212,759                 | 1,113,399                      | 1,113,399                       | 2,226,797                          | (1,014,038)        | 184%                 |
| Fringe Benefits                     | 291,446          | 307,331          | 338,313          | 436,669                   | 434,919                   | 332,493                        | 332,493                         | 664,987                            | (230,068)          | 153%                 |
| <b>Total Personnel</b>              | <b>1,186,938</b> | <b>1,260,209</b> | <b>1,380,426</b> | <b>1,661,878</b>          | <b>1,647,678</b>          | <b>1,445,892</b>               | <b>1,445,892</b>                | <b>2,891,784</b>                   | <b>(1,244,106)</b> | <b>176%</b>          |
| <b>Supplies</b>                     | <b>1,515</b>     | <b>4,919</b>     | <b>3,312</b>     | <b>5,000</b>              | <b>8,550</b>              | <b>5,472</b>                   | <b>5,472</b>                    | <b>10,944</b>                      | <b>(2,394)</b>     | <b>128%</b>          |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 9,384            | 3,780            | 884              | 10,000                    | 27,625                    | 27,368                         | 27,368                          | 54,736                             | (27,111)           | 198%                 |
| Other Professional Services         | -                | -                | 30               | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Printing & Advertising              | 252              | 170              | -                | 1,000                     | 1,000                     | 150                            | 150                             | 300                                | 700                | 30%                  |
| Repairs & Maintenance               | 1,000            | -                | -                | 700                       | 700                       | -                              | -                               | -                                  | 700                | 0%                   |
| Education & Training                | 7,108            | 9,450            | 17,518           | 16,000                    | 13,982                    | 5,308                          | 5,308                           | 10,617                             | 3,365              | 76%                  |
| Travel                              | -                | 2,583            | 3,057            | 10,500                    | 10,500                    | 3,891                          | 3,891                           | 7,782                              | 2,718              | 74%                  |
| Other Services & Charges            | 18,408           | 21,798           | 38,271           | 26,600                    | 76,029                    | 41,904                         | 41,904                          | 83,808                             | (7,779)            | 110%                 |
| <b>Total Services &amp; Charges</b> | <b>36,152</b>    | <b>37,781</b>    | <b>59,761</b>    | <b>64,800</b>             | <b>129,836</b>            | <b>78,621</b>                  | <b>78,621</b>                   | <b>157,242</b>                     | <b>(27,407)</b>    | <b>121%</b>          |
| <b>Operating Expenditures</b>       | <b>1,224,605</b> | <b>1,302,909</b> | <b>1,443,500</b> | <b>1,731,678</b>          | <b>1,786,064</b>          | <b>1,529,985</b>               | <b>1,529,985</b>                | <b>3,059,970</b>                   | <b>(1,273,907)</b> | <b>171%</b>          |
| <b>Bad Debt</b>                     | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>           | <b>-</b>             |
| <b>Interfund Allocations</b>        | <b>174,889</b>   | <b>171,530</b>   | <b>137,943</b>   | <b>272,384</b>            | <b>274,134</b>            | <b>274,116</b>                 | <b>274,116</b>                  | <b>548,232</b>                     | <b>(274,098)</b>   | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>1,399,494</b> | <b>1,474,439</b> | <b>1,581,443</b> | <b>2,004,061</b>          | <b>2,060,198</b>          | <b>1,804,101</b>               | <b>1,804,101</b>                | <b>3,608,202</b>                   | <b>(1,548,005)</b> | <b>175%</b>          |
| <b>Revenue</b>                      |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Charges for Services                | 91,343           | 93,627           | 96,436           | 99,329                    | 99,329                    | 99,329                         |                                 | 99,329                             | -                  | 100%                 |
| Other Income                        | -                | 794              | 153              | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Interfund Allocation Reimb          | -                | -                | -                | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| <b>Total Revenue</b>                | <b>91,343</b>    | <b>94,421</b>    | <b>96,589</b>    | <b>99,329</b>             | <b>99,329</b>             | <b>99,329</b>                  |                                 | <b>99,329</b>                      | <b>-</b>           | <b>100%</b>          |

**Department Purpose:**

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

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|-------------------------------------|---------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|----------------------|--------------------|-------------------|
| <b>Division Name</b>                | <b>Engineering</b>  |                  |                  |                  |                  |                     |                     | <b>Fund Number</b>   | <b>101</b>         |                   |
| <b>Fund Type</b>                    | <b>General Fund</b> |                  |                  |                  |                  |                     |                     | <b>Control</b>       | <b>City Funds</b>  |                   |
|                                     | <b>2021</b>         | <b>2022</b>      | <b>2023</b>      | <b>2024</b>      | <b>2024</b>      | <b>2024</b>         | <b>2024</b>         | <b>Total</b>         | <b>Budget</b>      | <b>Percent of</b> |
|                                     | <b>Actual</b>       | <b>Actual</b>    | <b>Actual</b>    | <b>Adopted</b>   | <b>Amended</b>   | <b>Year-to-Date</b> | <b>Current</b>      | <b>Year-to-Date</b>  | <b>Balance</b>     | <b>Budget</b>     |
|                                     |                     |                  |                  | <b>Budget</b>    | <b>Budget</b>    | <b>Actual</b>       | <b>Encumbrances</b> | <b>&amp; Encumb.</b> |                    |                   |
| <b>Expenditures by Type</b>         |                     |                  |                  |                  |                  |                     |                     |                      |                    |                   |
| Personnel                           |                     |                  |                  |                  |                  |                     |                     |                      |                    |                   |
| Salaries & Wages                    | 1,731,698           | 1,734,557        | 1,910,499        | 2,392,126        | 2,196,126        | 2,101,148           | 2,101,148           | 4,202,296            | (2,006,170)        | 191%              |
| Fringe Benefits                     | 592,477             | 603,160          | 630,786          | 925,462          | 817,987          | 682,563             | 682,563             | 1,365,126            | (547,139)          | 167%              |
| <b>Total Personnel</b>              | <b>2,324,174</b>    | <b>2,337,717</b> | <b>2,541,285</b> | <b>3,317,588</b> | <b>3,014,113</b> | <b>2,783,711</b>    | <b>2,783,711</b>    | <b>5,567,422</b>     | <b>(2,553,309)</b> | <b>185%</b>       |
| <b>Supplies</b>                     | <b>7,128</b>        | <b>11,798</b>    | <b>141,529</b>   | <b>226,472</b>   | <b>284,677</b>   | <b>114,563</b>      | <b>114,563</b>      | <b>229,127</b>       | <b>55,550</b>      | <b>80%</b>        |
| <b>Services &amp; Charges</b>       |                     |                  |                  |                  |                  |                     |                     |                      |                    |                   |
| Professional Services               | 192,618             | 81,144           | 148,601          | 271,635          | 231,892          | 209,055             | 209,055             | 418,109              | (186,218)          | 180%              |
| Printing & Advertising              | 5,897               | 6,215            | 5,697            | 8,953            | 10,255           | 7,214               | 7,214               | 14,429               | (4,174)            | 141%              |
| Repairs & Maintenance               | 5,931               | 5,623            | 4,649            | 27,700           | 28,500           | 8,303               | 8,303               | 16,606               | 11,894             | 58%               |
| Education & Training                | 1,157               | 33,980           | 23,536           | 21,000           | 21,055           | 18,649              | 18,649              | 37,299               | (16,243)           | 177%              |
| Travel                              | 3,986               | 7,452            | 9,885            | 15,250           | 26,290           | 17,063              | 17,063              | 34,125               | (7,835)            | 130%              |
| Other Services & Charges            | 11,024              | 8,069            | 61,175           | 96,470           | 85,211           | 67,437              | 67,437              | 134,875              | (49,664)           | 158%              |
| Debt Service Principal              | 4,493               | -                | -                | -                | -                | -                   | -                   | -                    | -                  | -                 |
| Debt Service Interest & Fees        | 51                  | -                | -                | -                | -                | -                   | -                   | -                    | -                  | -                 |
| Capital Outlay                      | -                   | -                | 29,380           | -                | -                | -                   | -                   | -                    | -                  | -                 |
| <b>Total Services &amp; Charges</b> | <b>225,158</b>      | <b>142,483</b>   | <b>282,923</b>   | <b>441,008</b>   | <b>403,203</b>   | <b>327,721</b>      | <b>327,721</b>      | <b>655,443</b>       | <b>(252,240)</b>   | <b>163%</b>       |
| <b>Operating Expenditures</b>       | <b>2,556,460</b>    | <b>2,491,997</b> | <b>2,965,737</b> | <b>3,985,069</b> | <b>3,701,994</b> | <b>3,225,996</b>    | <b>3,225,996</b>    | <b>6,451,992</b>     | <b>(2,749,999)</b> | <b>174%</b>       |
| <b>Bad Debt</b>                     | <b>-</b>            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>25</b>        | <b>25</b>           | <b>25</b>           | <b>50</b>            | <b>(25)</b>        | <b>200%</b>       |
| <b>Interfund Allocations</b>        | <b>567,032</b>      | <b>459,896</b>   | <b>443,847</b>   | <b>629,933</b>   | <b>633,933</b>   | <b>633,544</b>      | <b>633,544</b>      | <b>1,267,088</b>     | <b>(633,155)</b>   | <b>200%</b>       |
| <b>Interfund Transfers Out</b>      | <b>-</b>            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>300,000</b>   | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>300,000</b>     | <b>0%</b>         |
| <b>Total Expenditures</b>           | <b>3,123,492</b>    | <b>2,951,893</b> | <b>3,409,584</b> | <b>4,615,002</b> | <b>4,635,952</b> | <b>3,859,565</b>    | <b>3,859,565</b>    | <b>7,719,130</b>     | <b>(3,383,179)</b> | <b>167%</b>       |
| <b>Revenue</b>                      |                     |                  |                  |                  |                  |                     |                     |                      |                    |                   |
| Licenses & Permits                  | 122,575             | 177,070          | 82,125           | 155,582          | 155,582          | 137,075             |                     | 137,075              | 18,507             | 88%               |
| Charges for Services                | 192,000             | 196,000          | 198,000          | 201,960          | 201,960          | 201,160             |                     | 201,160              | 800                | 100%              |
| Fines                               | -                   | 24               | -                | -                | -                | 12                  |                     | 12                   | (12)               | -                 |
| Other Income                        | 6,401               | 12,317           | 19,868           | 8,000            | 8,000            | 48,264              |                     | 48,264               | (40,264)           | 603%              |
| Interfund Allocation Reimb          | 1,449,233           | 1,514,420        | 1,567,451        | 1,685,787        | 1,685,787        | 1,685,787           |                     | 1,685,787            | -                  | 100%              |
| <b>Total Revenue</b>                | <b>1,770,209</b>    | <b>1,899,831</b> | <b>1,867,444</b> | <b>2,051,329</b> | <b>2,051,329</b> | <b>2,072,298</b>    |                     | <b>2,072,298</b>     | <b>(20,969)</b>    | <b>101%</b>       |

**Division Purpose:**  
Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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|                                     |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|---------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Office of Sustainability</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>             |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>          | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 45,231                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fringe Benefits                     | 14,506                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>              | <b>59,737</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Supplies</b>                     |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
|                                     | 534                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Services &amp; Charges</b>       |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 5,890                           | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | 285                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | 150                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | 3,700                           | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>10,025</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Operating Expenditures</b>       | <b>70,295</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Capital</b>                      |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
|                                     | -                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Interfund Allocations</b>        |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
|                                     | 20,146                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>           | <b>90,441</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Revenue</b>                      |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Other Income                        | -                               | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>-</b>                        | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |

**Division Purpose:**  
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

**Explanation of Revenue Sources:**  
This division was funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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|                                     |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|---------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>AmeriCorps Grant Program</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>             |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>          | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 166,836                         | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fringe Benefits                     | 28,717                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>              | <b>195,554</b>                  | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Supplies</b>                     |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>2,903</b>                    | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Services &amp; Charges</b>       |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 22,862                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | -                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | -                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Travel                              | -                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | 1,345                           | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>24,207</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>222,663</b>                  | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Revenue</b>                      |                                 |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | 184,811                         | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Other Income                        | 379                             | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | 120,000                         | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>305,190</b>                  | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |

**Division Purpose:**

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

## City of South Bend, Indiana

## Monthly Financial Report

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| Department Name                     | Police Department |                  |                   |                           |                           |                                |                                 | Fund Number                        | 101                 |                      |
|-------------------------------------|-------------------|------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|---------------------|----------------------|
| Fund Type                           | General Fund      |                  |                   |                           |                           |                                |                                 | Control                            | City Funds          |                      |
|                                     | 2021<br>Actual    | 2022<br>Actual   | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance   | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| <b>Personnel</b>                    |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Salaries & Wages                    | 16,370,447        | 504,324          | 20,025,388        | 20,918,393                | 20,705,243                | 18,675,261                     | 18,675,261                      | 37,350,521                         | (16,645,278)        | 180%                 |
| Fringe Benefits                     | 5,728,486         | -                | 7,944,292         | 9,791,584                 | 9,854,734                 | 8,542,024                      | 8,542,024                       | 17,084,048                         | (7,229,314)         | 173%                 |
| <b>Total Personnel</b>              | <b>22,098,933</b> | <b>504,324</b>   | <b>27,969,681</b> | <b>30,709,978</b>         | <b>30,559,978</b>         | <b>27,217,285</b>              | <b>27,217,285</b>               | <b>54,434,570</b>                  | <b>(23,874,592)</b> | <b>178%</b>          |
| <b>Supplies</b>                     | <b>955,573</b>    | <b>1,390,275</b> | <b>1,358,732</b>  | <b>1,428,050</b>          | <b>1,578,850</b>          | <b>1,370,778</b>               | <b>1,370,778</b>                | <b>2,741,556</b>                   | <b>(1,162,706)</b>  | <b>174%</b>          |
| <b>Services &amp; Charges</b>       |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Professional Services               | 495,799           | 360,416          | 1,177,704         | 730,000                   | 826,870                   | 793,181                        | 793,181                         | 1,586,361                          | (759,492)           | 192%                 |
| Printing & Advertising              | 55,375            | 204,973          | 74,591            | 155,000                   | 36,505                    | 30,381                         | 30,381                          | 60,761                             | (24,256)            | 166%                 |
| Utilities                           | 182,655           | 197,178          | 215,910           | 210,000                   | 227,000                   | 215,834                        | 215,834                         | 431,667                            | (204,667)           | 190%                 |
| Repairs & Maintenance               | 822,096           | 899,760          | 1,196,027         | 1,010,199                 | 1,255,263                 | 1,219,505                      | 1,219,505                       | 2,439,011                          | (1,183,748)         | 194%                 |
| Education & Training                | 56,136            | -                | 2,076             | -                         | -                         | -                              | -                               | -                                  | -                   | -                    |
| Travel                              | 2,618             | 573              | 7,697             | 250                       | 250                       | -                              | -                               | -                                  | 250                 | 0%                   |
| Grants & Subsidies                  | 11,075            | 21,165           | 9,970             | 357,000                   | 129,400                   | 16,801                         | 16,801                          | 33,602                             | 95,798              | 26%                  |
| Other Services & Charges            | 344,841           | 293,980          | 345,062           | 394,108                   | 455,634                   | 395,292                        | 355,292                         | 750,584                            | (294,950)           | 165%                 |
| Debt Service Principal              | 141,305           | -                | 193,179           | 1,782,196                 | 673,675                   | 673,675                        | 673,675                         | 1,347,350                          | (673,675)           | 200%                 |
| Debt Service Interest & Fees        | 1,615             | -                | 6,512             | 146,498                   | 18,875                    | 19,143                         | 19,143                          | 38,285                             | (19,410)            | 203%                 |
| <b>Total Services &amp; Charges</b> | <b>2,113,516</b>  | <b>1,978,044</b> | <b>3,228,726</b>  | <b>4,785,251</b>          | <b>3,623,471</b>          | <b>3,363,811</b>               | <b>3,323,811</b>                | <b>6,687,621</b>                   | <b>(3,064,150)</b>  | <b>185%</b>          |
| <b>Operating Expenditures</b>       | <b>25,168,022</b> | <b>3,872,642</b> | <b>32,557,138</b> | <b>36,923,278</b>         | <b>35,762,299</b>         | <b>31,951,874</b>              | <b>31,911,874</b>               | <b>63,863,747</b>                  | <b>(28,101,448)</b> | <b>179%</b>          |
| <b>Capital</b>                      | <b>-</b>          | <b>52,630</b>    | <b>3,287,851</b>  | <b>2,226,000</b>          | <b>3,024,648</b>          | <b>2,610,882</b>               | <b>2,610,882</b>                | <b>5,221,763</b>                   | <b>(2,197,115)</b>  | <b>173%</b>          |
| <b>Bad Debt</b>                     | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>300</b>                | <b>300</b>                | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>300</b>          | <b>0%</b>            |
| <b>Interfund Allocations</b>        | <b>4,863,457</b>  | <b>5,158,753</b> | <b>4,943,084</b>  | <b>5,624,271</b>          | <b>5,624,271</b>          | <b>5,624,271</b>               | <b>5,624,271</b>                | <b>11,248,542</b>                  | <b>(5,624,271)</b>  | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>30,031,479</b> | <b>9,084,025</b> | <b>40,788,073</b> | <b>44,773,849</b>         | <b>44,411,518</b>         | <b>40,187,026</b>              | <b>40,147,026</b>               | <b>80,334,052</b>                  | <b>(35,922,534)</b> | <b>181%</b>          |
| <b>Revenue</b>                      |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Intergov./ Grants                   | 210,402           | -                | -                 | -                         | -                         | -                              | -                               | -                                  | -                   | -                    |
| Charges for Services                | -                 | -                | -                 | -                         | -                         | -                              | -                               | -                                  | -                   | -                    |
| Other Income                        | 338,317           | 386,767          | 505,716           | 421,900                   | 421,900                   | 690,699                        | -                               | 690,699                            | (268,799)           | 164%                 |
| Donations                           | -                 | -                | -                 | 7,500                     | 7,500                     | -                              | -                               | -                                  | 7,500               | 0%                   |
| Capital Lease Proceeds              | -                 | -                | 1,827,500         | 2,176,000                 | 2,176,000                 | 2,176,000                      | -                               | 2,176,000                          | -                   | 100%                 |
| <b>Total Revenue</b>                | <b>548,719</b>    | <b>386,767</b>   | <b>2,333,216</b>  | <b>2,605,400</b>          | <b>2,605,400</b>          | <b>2,866,699</b>               | <b>-</b>                        | <b>2,866,699</b>                   | <b>(261,299)</b>    | <b>110%</b>          |

**Department Purpose:**

**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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|                                     |                         |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Police Crime Lab</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>     |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                         |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                         |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 346,190                 | -                      | 465,255                | 501,800                            | 501,800                            | 480,571                                 | 480,571                                  | 961,143   | (459,343)                 | 192%                         |
| Fringe Benefits                     | 118,776                 | -                      | 158,621                | 204,327                            | 203,027                            | 165,904                                 | 165,904                                  | 331,808   | (128,781)                 | 163%                         |
| <b>Total Personnel</b>              | <b>464,966</b>          | <b>-</b>               | <b>623,875</b>         | <b>706,127</b>                     | <b>704,827</b>                     | <b>646,475</b>                          | <b>646,475</b>                           | <b>1,292,951</b>                                | <b>(588,124)</b>          | <b>183%</b>                  |
| <b>Supplies</b>                     | <b>15,138</b>           | <b>14,951</b>          | <b>18,860</b>          | <b>17,000</b>                      | <b>15,841</b>                      | <b>14,842</b>                           | <b>14,842</b>                            | <b>29,685</b>                                   | <b>(13,844)</b>           | <b>187%</b>                  |
| <b>Services &amp; Charges</b>       |                         |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Travel                              | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Operating Expenditures</b>       | <b>480,105</b>          | <b>14,951</b>          | <b>642,735</b>         | <b>723,127</b>                     | <b>720,668</b>                     | <b>661,318</b>                          | <b>661,318</b>                           | <b>1,322,636</b>                                | <b>(601,968)</b>          | <b>184%</b>                  |
| <b>Interfund Allocations</b>        | <b>148,571</b>          | <b>191,479</b>         | <b>194,740</b>         | <b>236,867</b>                     | <b>238,167</b>                     | <b>238,117</b>                          | <b>238,117</b>                           | <b>476,235</b>                                  | <b>(238,068)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>628,676</b>          | <b>206,430</b>         | <b>837,475</b>         | <b>959,994</b>                     | <b>958,835</b>                     | <b>899,435</b>                          | <b>899,435</b>                           | <b>1,798,870</b>                                | <b>(840,036)</b>          | <b>188%</b>                  |
| <b>Revenue</b>                      |                         |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 26,169                  | 10,844                 | 14,369                 | 10,000                             | 10,000                             | 7,900                                   |  | 7,900   | 2,100                     | 79%                          |
| <b>Total Revenue</b>                | <b>26,169</b>           | <b>10,844</b>          | <b>14,369</b>          | <b>10,000</b>                      | <b>10,000</b>                      | <b>7,900</b>                            |  | <b>7,900</b>                                    | <b>2,100</b>              | <b>79%</b>                   |

**Division Purpose:**

This division was created to track expenditures related to South Bend Police Department Crime Lab.  
Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

**Explanation of Expenditures, Staffing, and Significant Changes/Variiances:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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| Department Name                     | Fire Department   |                  |                   |                           |                           |                                |                                 | Fund Number                        | 101                 |                      |
|-------------------------------------|-------------------|------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|---------------------|----------------------|
| Fund Type                           | General Fund      |                  |                   |                           |                           |                                |                                 | Control                            | City Funds          |                      |
|                                     | 2021<br>Actual    | 2022<br>Actual   | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance   | Percent of<br>Budget |
| <b>Expenditures by Type</b>         |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| <b>Personnel</b>                    |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Salaries & Wages                    | 15,905,583        | 62,956           | 16,950,271        | 16,809,343                | 15,866,343                | 15,498,990                     | 15,498,990                      | 30,997,981                         | (15,131,638)        | 195%                 |
| Fringe Benefits                     | 5,621,419         | -                | 6,745,156         | 8,216,010                 | 7,817,510                 | 7,084,077                      | 7,084,077                       | 14,168,154                         | (6,350,645)         | 181%                 |
| <b>Total Personnel</b>              | <b>21,527,001</b> | <b>62,956</b>    | <b>23,695,427</b> | <b>25,025,352</b>         | <b>23,683,852</b>         | <b>22,583,068</b>              | <b>22,583,068</b>               | <b>45,166,135</b>                  | <b>(21,482,283)</b> | <b>191%</b>          |
| <b>Supplies</b>                     | <b>592,256</b>    | <b>900,416</b>   | <b>831,842</b>    | <b>940,400</b>            | <b>1,149,046</b>          | <b>1,118,932</b>               | <b>1,118,932</b>                | <b>2,237,864</b>                   | <b>(1,088,818)</b>  | <b>195%</b>          |
| <b>Services &amp; Charges</b>       |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Professional Services               | 351,832           | 444,791          | 666,736           | 475,000                   | 511,304                   | 509,964                        | 509,964                         | 1,019,929                          | (508,625)           | 199%                 |
| Printing & Advertising              | 2,040             | 4,120            | 3,129             | 35,000                    | 4,567                     | 2,779                          | 2,779                           | 5,558                              | (991)               | 122%                 |
| Utilities                           | 271,750           | 277,460          | 259,160           | 292,000                   | 268,585                   | 268,088                        | 268,088                         | 536,175                            | (267,590)           | 200%                 |
| Repairs & Maintenance               | 992,999           | 1,140,770        | 1,216,441         | 1,124,000                 | 1,808,948                 | 1,807,473                      | 1,807,473                       | 3,614,945                          | (1,805,997)         | 200%                 |
| Education & Training                | 79,268            | 132,088          | 133,566           | 130,000                   | 182,999                   | 181,788                        | 181,788                         | 363,576                            | (180,577)           | 199%                 |
| Travel                              | 12,979            | 28,512           | 34,408            | 30,000                    | 58,529                    | 58,519                         | 58,519                          | 117,038                            | (58,510)            | 200%                 |
| Other Services & Charges            | 50,324            | 54,361           | 48,795            | 55,000                    | 108,828                   | 108,660                        | 108,660                         | 217,321                            | (108,493)           | 200%                 |
| <b>Total Services &amp; Charges</b> | <b>1,761,191</b>  | <b>2,082,102</b> | <b>2,362,234</b>  | <b>2,141,000</b>          | <b>2,943,760</b>          | <b>2,937,271</b>               | <b>2,937,271</b>                | <b>5,874,543</b>                   | <b>(2,930,783)</b>  | <b>200%</b>          |
| <b>Operating Expenditures</b>       | <b>23,880,448</b> | <b>3,045,474</b> | <b>26,889,503</b> | <b>28,106,752</b>         | <b>27,776,658</b>         | <b>26,639,271</b>              | <b>26,639,271</b>               | <b>53,278,542</b>                  | <b>(25,501,884)</b> | <b>192%</b>          |
| <b>Interfund Allocations</b>        | <b>2,493,373</b>  | <b>2,880,306</b> | <b>3,025,261</b>  | <b>2,847,054</b>          | <b>3,085,008</b>          | <b>3,084,999</b>               | <b>3,084,999</b>                | <b>6,169,998</b>                   | <b>(3,084,990)</b>  | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>26,373,821</b> | <b>5,925,780</b> | <b>29,914,764</b> | <b>30,953,806</b>         | <b>30,861,666</b>         | <b>29,724,270</b>              | <b>29,724,270</b>               | <b>59,448,539</b>                  | <b>(28,586,874)</b> | <b>193%</b>          |
| <b>Revenue</b>                      |                   |                  |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Charges for Services                | 340               | 516              | 393               | 1,000                     | 1,000                     | 162                            |                                 | 162                                | 838                 | 16%                  |
| Intergov./ Grants                   | 94,668            | -                | -                 | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| Licenses & Permits                  | 23,137            | 29,308           | 24,914            | 26,000                    | 26,000                    | 20,400                         |                                 | 20,400                             | 5,600               | 78%                  |
| Donations                           | -                 | 100              | 5,000             | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| Other Income                        | 20,678            | 24,510           | 18,823            | 1,000                     | 1,000                     | 109,878                        |                                 | 109,878                            | (108,878)           | 10988%               |
| Interfund Transfers In              | 607,079           | -                | -                 | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| <b>Total Revenue</b>                | <b>745,902</b>    | <b>54,434</b>    | <b>49,130</b>     | <b>28,000</b>             | <b>28,000</b>             | <b>130,440</b>                 |                                 | <b>130,440</b>                     | <b>(102,440)</b>    | <b>466%</b>          |

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

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|                                     |                                   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Emergency Medical Services</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>               |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>            | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                                   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 621,217                           | 720,000                | 919,564                | 978,990                            | 175,090                            | 170,045                                 | 170,045                                  | 340,089   | (164,999)                 | 194%                         |
| Fringe Benefits                     | 79,326                            | -                      | 79,700                 | 95,938                             | 89,237                             | 85,965                                  | 85,965                                   | 171,930   | (82,693)                  | 193%                         |
| <b>Total Personnel</b>              | <b>700,543</b>                    | <b>720,000</b>         | <b>999,264</b>         | <b>1,074,928</b>                   | <b>264,327</b>                     | <b>256,010</b>                          | <b>256,010</b>                           | <b>512,019</b>                                  | <b>(247,692)</b>          | <b>194%</b>                  |
| <b>Supplies</b>                     | <b>387,434</b>                    | <b>295,674</b>         | <b>277,728</b>         | <b>357,000</b>                     | <b>510,996</b>                     | <b>502,443</b>                          | <b>502,443</b>                           | <b>1,004,887</b>                                | <b>(493,891)</b>          | <b>197%</b>                  |
| <b>Services &amp; Charges</b>       |                                   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 22,033                            | 43,132                 | 26,696                 | 51,000                             | 46,537                             | 39,573                                  | 39,573                                   | 79,146  | (32,610)                  | 170%                         |
| Printing & Advertising              | -                                 | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | 3,704                             | 2,464                  | 7,638                  | 5,000                              | 15,800                             | 15,791                                  | 15,791                                   | 31,582  | (15,782)                  | 200%                         |
| Education & Training                | 7,912                             | 199                    | 4,037                  | 4,000                              | 4,000                              | 2,960                                   | 2,960                                    | 5,920   | (1,920)                   | 148%                         |
| Other Services & Charges            | 63,559                            | 57,003                 | 79,024                 | 59,000                             | 95,700                             | 83,600                                  | 83,600                                   | 167,200   | (71,500)                  | 175%                         |
| <b>Total Services &amp; Charges</b> | <b>97,208</b>                     | <b>102,798</b>         | <b>117,394</b>         | <b>119,000</b>                     | <b>162,037</b>                     | <b>141,924</b>                          | <b>141,924</b>                           | <b>283,848</b>                                  | <b>(121,812)</b>          | <b>175%</b>                  |
| <b>Operating Expenditures</b>       | <b>1,185,184</b>                  | <b>1,118,472</b>       | <b>1,394,386</b>       | <b>1,550,928</b>                   | <b>937,359</b>                     | <b>900,377</b>                          | <b>900,377</b>                           | <b>1,800,754</b>                                | <b>(863,395)</b>          | <b>192%</b>                  |
| <b>Bad Debt</b>                     | <b>594</b>                        | <b>830</b>             | <b>1,116</b>           | <b>-</b>                           | <b>1,400</b>                       | <b>1,384</b>                            | <b>1,384</b>                             | <b>2,767</b>                                    | <b>(1,367)</b>            | <b>198%</b>                  |
| <b>Interfund Allocations</b>        | <b>-</b>                          | <b>-</b>               | <b>507</b>             | <b>-</b>                           | <b>600</b>                         | <b>539</b>                              | <b>539</b>                               | <b>1,078</b>                                    | <b>(478)</b>              | <b>180%</b>                  |
| <b>Total Expenditures</b>           | <b>1,185,778</b>                  | <b>1,119,302</b>       | <b>1,396,009</b>       | <b>1,550,928</b>                   | <b>939,359</b>                     | <b>902,300</b>                          | <b>902,300</b>                           | <b>1,804,599</b>                                | <b>(865,240)</b>          | <b>192%</b>                  |
| <b>Revenue</b>                      |                                   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 4,195,362                         | 4,395,365              | 5,138,527              | 3,824,580                          | 4,824,580                          | 5,228,250                               |  | 5,228,250                                       | (403,670)                 | 108%                         |
| Fines, Forfeitures, and Fees        | 11                                | 12                     | -                      | -                                  | -                                  | 12                                      |  | 12  | (12)                      | -                            |
| Intergov./ Grants                   | -                                 | -                      | -                      | -                                  | -                                  | 49,885                                  |  | 49,885  | (49,885)                  | -                            |
| Other Income                        | 588                               | 1,418                  | 7,112                  | -                                  | -                                  | (6,552)                                 |  | (6,552)   | 6,552                     | -                            |
| <b>Total Revenue</b>                | <b>4,195,961</b>                  | <b>4,396,795</b>       | <b>5,145,639</b>       | <b>3,824,580</b>                   | <b>4,824,580</b>                   | <b>5,271,594</b>                        |  | <b>5,271,594</b>                                | <b>(447,015)</b>          | <b>109%</b>                  |

**Division Purpose:**

**Explanation of Revenue Sources:**

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.



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|-------------------------------------|-----------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Fire Training Center</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>101</b>                |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>         |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>      | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                             |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Supplies                            | 13,287                      | 16,958                 | 32,351                 | 17,000                             | 50,102                             | 46,067                                  | 46,067                                   | 92,133  | (42,031)                  | 184%                         |
| <b>Services &amp; Charges</b>       |                             |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                           | 1,929                  | 6,208                  | 2,000                              | -                                  | -                                       | -  | -   | -                         | -                            |
| Utilities                           | 18,331                      | 31,665                 | 33,180                 | 35,500                             | 33,441                             | 33,419                                  | 33,419                                   | 66,839  | (33,398)                  | 200%                         |
| Repairs & Maintenance               | 635                         | 4,246                  | -                      | 10,000                             | 9,973                              | 9,905                                   | 9,905                                    | 19,810  | (9,837)                   | 199%                         |
| <b>Total Services &amp; Charges</b> | <b>18,966</b>               | <b>37,840</b>          | <b>39,388</b>          | <b>47,500</b>                      | <b>43,414</b>                      | <b>43,325</b>                           | <b>43,325</b>                            | <b>86,649</b>                                   | <b>(43,235)</b>           | <b>200%</b>                  |
| <b>Operating Expenditures</b>       | <b>32,253</b>               | <b>54,797</b>          | <b>71,739</b>          | <b>64,500</b>                      | <b>93,516</b>                      | <b>89,391</b>                           | <b>89,391</b>                            | <b>178,783</b>                                  | <b>(85,266)</b>           | <b>191%</b>                  |
| <b>Total Expenditures</b>           | <b>32,253</b>               | <b>54,797</b>          | <b>71,739</b>          | <b>64,500</b>                      | <b>93,516</b>                      | <b>89,391</b>                           | <b>89,391</b>                            | <b>178,783</b>                                  | <b>(85,266)</b>           | <b>191%</b>                  |
| <b>Revenue</b>                      |                             |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 0                           | 5,935                  | 52,439                 | 50,000                             | 50,000                             | 70,054                                  |  | 70,054  | (20,054)                  | 140%                         |
| Other Income                        | -                           | 1,137                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>0</b>                    | <b>7,072</b>           | <b>52,439</b>          | <b>50,000</b>                      | <b>50,000</b>                      | <b>70,054</b>                           | <b>-</b>                                 | <b>70,054</b>                                   | <b>(20,054)</b>           | <b>140%</b>                  |

**Division Purpose:**

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

**City of South Bend, Indiana**  
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|                                     |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--------------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Morris Performing Arts Center</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>101</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>                  |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>               | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 430,859                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fringe Benefits                     | 200,379                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>              | <b>631,239</b>                       | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Supplies</b>                     |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>29,271</b>                        | <b>8,435</b>           | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Services &amp; Charges</b>       |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 1,650                                | 4,444                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | 14,150                               | 22,310                 | 184                    | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Utilities                           | 110,532                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | 61,776                               | 5,816                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | 3,224                                | 25                     | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Travel                              | 3,626                                | 936                    | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | 12,862                               | 1,367                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>207,820</b>                       | <b>34,898</b>          | <b>184</b>             | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Operating Expenditures</b>       | <b>868,330</b>                       | <b>43,333</b>          | <b>184</b>             | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Interfund</b>                    |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | 237,973                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Interfund Transfers Out             | -                                    | 600,000                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Interfund Total</b>              | <b>237,973</b>                       | <b>600,000</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>1,106,303</b>                     | <b>643,333</b>         | <b>184</b>             | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Revenue</b>                      |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 654,679                              | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Intergov./ Grants                   | 992,163                              | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Other Income                        | 2,864                                | 54,878                 | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Allocation Reimb          | 86,746                               | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | -                                    | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>1,736,453</b>                     | <b>54,878</b>          | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |

**Division Purpose:**

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

**Explanation of Revenue Sources:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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|                                     |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Division Name</b>                | <b>Palais Royale Ballroom</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>101</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>General Fund</b>           |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>        | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Expenditures by Type</b>         |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fringe Benefits                     | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>              | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Supplies</b>                     | <b>1,626</b>                  | <b>4,457</b>           | <b>4,399</b>           | <b>5,610</b>                       | <b>5,610</b>                       | <b>3,869</b>                            | <b>3,869</b>                             | <b>7,737</b>                                    | <b>(2,127)</b>            | <b>138%</b>                  |
| <b>Services &amp; Charges</b>       |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Printing & Advertising              | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Utilities                           | 71,095                        | 85,604                 | 73,117                 | 109,038                            | 109,038                            | 68,965                                  | 68,965                                   | 137,929   | (28,891)                  | 126%                         |
| Repairs & Maintenance               | 23,356                        | 36,062                 | 49,881                 | 63,676                             | 60,150                             | 42,746                                  | 42,746                                   | 85,492  | (25,342)                  | 142%                         |
| Other Services & Charges            | 8,062                         | 15,839                 | 19,446                 | 21,924                             | 21,479                             | 17,125                                  | 17,125                                   | 34,251  | (12,772)                  | 159%                         |
| <b>Total Services &amp; Charges</b> | <b>102,514</b>                | <b>137,506</b>         | <b>142,444</b>         | <b>194,638</b>                     | <b>190,667</b>                     | <b>128,836</b>                          | <b>128,836</b>                           | <b>257,672</b>                                  | <b>(67,005)</b>           | <b>135%</b>                  |
| <b>Operating Expenditures</b>       | <b>104,140</b>                | <b>141,963</b>         | <b>146,843</b>         | <b>200,248</b>                     | <b>196,277</b>                     | <b>132,705</b>                          | <b>132,705</b>                           | <b>265,409</b>                                  | <b>(69,132)</b>           | <b>135%</b>                  |
| <b>Interfund</b>                    |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | 45,407                        | 36,009                 | 35,799                 | 34,593                             | 34,593                             | 34,593                                  | 34,593                                   | 69,185  | (34,593)                  | 200%                         |
| <b>Interfund Total</b>              | <b>45,407</b>                 | <b>36,009</b>          | <b>35,799</b>          | <b>34,593</b>                      | <b>34,593</b>                      | <b>34,593</b>                           | <b>34,593</b>                            | <b>69,185</b>                                   | <b>(34,593)</b>           | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>149,547</b>                | <b>177,972</b>         | <b>182,642</b>         | <b>234,841</b>                     | <b>230,869</b>                     | <b>167,297</b>                          | <b>167,297</b>                           | <b>334,594</b>                                  | <b>(103,725)</b>          | <b>145%</b>                  |
| <b>Revenue</b>                      |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 122,575                       | 133,138                | 128,149                | 158,734                            | 158,734                            | 128,982                                 |  | 128,982   | 29,752                    | 81%                          |
| Other Income                        | -                             | 4,299                  | 634                    | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>122,575</b>                | <b>137,437</b>         | <b>128,783</b>         | <b>158,734</b>                     | <b>158,734</b>                     | <b>128,982</b>                          |  | <b>128,982</b>                                  | <b>29,752</b>             | <b>81%</b>                   |

**Division Purpose:**

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name                       | Motor Vehicle Highway |                |                |                           |                           |                                | Fund Number                     | 202                                |                   |                      |
|---------------------------------|-----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                       | Special Revenue Funds |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                 | 2021<br>Actual        | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Revenue</b>                  |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Intergov./ Shared Revenues      | 3,204,129             | 3,134,543      | 3,274,223      | 3,174,424                 | 3,174,424                 | 3,196,691                      |                                 | 3,196,691                          | (22,267)          | 101%                 |
| Intergov./ Grants               | 123,272               | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Licenses & Permits              | 1,975                 | 2,175          | 2,725          | 1,500                     | 1,500                     | 2,250                          |                                 | 2,250                              | (750)             | 150%                 |
| Charges for Services            | 224,847               | 112,415        | 89,847         | 165,300                   | 165,300                   | 103,179                        |                                 | 103,179                            | 62,121            | 62%                  |
| Interest Earnings               | 23,518                | 52,037         | 90,854         | 22,417                    | 22,417                    | 147,816                        |                                 | 147,816                            | (125,398)         | 659%                 |
| Debt Proceeds                   | 890,000               | 817,500        | 2,235,000      | 2,670,000                 | 2,670,000                 | 2,670,000                      |                                 | 2,670,000                          | -                 | 100%                 |
| Other Income                    | 41,861                | 44,405         | 107,157        | 29,500                    | 29,500                    | 182,582                        |                                 | 182,582                            | (153,082)         | 619%                 |
| Interfund Allocation Reimb      | 150,163               | 187,963        | 162,650        | 167,318                   | 167,318                   | 167,318                        |                                 | 167,318                            | -                 | 100%                 |
| Interfund Transfers In          | 3,500,000             | 5,550,000      | 5,087,500      | 10,000,000                | 10,000,000                | 7,400,000                      |                                 | 7,400,000                          | 2,600,000         | 74%                  |
| Total Revenue                   | 8,159,765             | 9,901,038      | 11,049,955     | 16,230,459                | 16,230,459                | 13,869,835                     |                                 | 13,869,835                         | 2,360,624         | 85%                  |
| <b>Expenditures by Activity</b> |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Streets / Traffic & Lighting    | 8,652,023             | 7,313,705      | 8,783,703      | 13,908,417                | 14,719,345                | 12,787,978                     | 12,787,978                      | 25,575,955                         | (10,856,610)      | 174%                 |
| Curb & Sidewalk Program         | 1,320,264             | 1,507,024      | 1,893,969      | 2,911,667                 | 2,944,038                 | 2,176,913                      | 2,176,913                       | 4,353,827                          | (1,409,789)       | 148%                 |
| Total Expenditures              | 9,972,287             | 8,820,729      | 10,677,672     | 16,820,084                | 17,663,383                | 14,964,891                     | 14,964,891                      | 29,929,782                         | (12,266,399)      | 169%                 |
| <b>Expenditures by Type</b>     |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| <b>Personnel</b>                |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                | 2,826,835             | 2,924,195      | 3,186,475      | 3,800,903                 | 3,800,903                 | 3,425,081                      | 3,425,081                       | 6,850,162                          | (3,049,259)       | 180%                 |
| Fringe Benefits                 | 1,168,166             | 1,203,828      | 1,297,636      | 1,713,047                 | 1,703,497                 | 1,366,803                      | 1,366,803                       | 2,733,607                          | (1,030,109)       | 160%                 |
| Total Personnel                 | 3,995,001             | 4,128,023      | 4,484,111      | 5,513,950                 | 5,504,400                 | 4,791,884                      | 4,791,884                       | 9,583,768                          | (4,079,368)       | 174%                 |
| <b>Supplies</b>                 |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                 | 898,714               | 854,478        | 1,146,446      | 1,615,391                 | 1,495,524                 | 1,247,843                      | 1,247,843                       | 2,495,686                          | (1,000,162)       | 167%                 |
| <b>Services &amp; Charges</b>   |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services           | 389,410               | 636,199        | 866,929        | 1,745,000                 | 1,696,633                 | 1,100,018                      | 1,100,018                       | 2,200,036                          | (503,403)         | 130%                 |
| Printing & Advertising          | 771                   | 2,422          | 1,810          | 2,950                     | 2,450                     | 1,074                          | 1,074                           | 2,149                              | 301               | 88%                  |
| Utilities                       | 41,299                | 44,781         | 47,159         | 64,770                    | 63,070                    | 39,999                         | 39,999                          | 79,999                             | (16,929)          | 127%                 |
| Repairs & Maintenance           | 637,358               | 701,876        | 346,497        | 984,508                   | 1,388,071                 | 1,314,234                      | 1,314,234                       | 2,628,468                          | (1,240,396)       | 189%                 |
| Education & Training            | 2,845                 | 8,291          | 11,555         | 30,000                    | 10,300                    | 10,089                         | 10,089                          | 20,177                             | (9,878)           | 196%                 |
| Travel                          | -                     | 5,135          | 803            | 25,000                    | 12,000                    | 11,328                         | 11,328                          | 22,657                             | (10,657)          | 189%                 |
| Other Services & Charges        | 102,368               | 27,988         | 138,852        | 156,620                   | 216,589                   | 178,514                        | 178,514                         | 357,029                            | (140,440)         | 165%                 |
| Debt Service Principal          | 874,648               | 891,039        | 1,113,112      | 1,469,371                 | 1,469,371                 | 1,469,371                      | 1,469,371                       | 2,938,742                          | (1,469,371)       | 200%                 |
| Debt Service Interest & Fees    | 39,036                | 34,928         | 45,139         | 201,053                   | 110,669                   | 110,667                        | 110,667                         | 221,334                            | (110,666)         | 200%                 |
| Total Services & Charges        | 2,087,736             | 2,352,660      | 2,571,857      | 4,679,271                 | 4,969,152                 | 4,235,294                      | 4,235,294                       | 8,470,589                          | (3,501,439)       | 170%                 |
| <b>Operating Expenditures</b>   |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                 | 6,981,451             | 7,335,161      | 8,202,414      | 11,808,613                | 11,969,076                | 10,275,022                     | 10,275,022                      | 20,550,043                         | (8,580,969)       | 172%                 |
| Capital                         | 1,571,080             | 155,986        | 1,067,160      | 3,416,085                 | 4,089,369                 | 3,085,813                      | 3,085,813                       | 6,171,626                          | (2,082,257)       | 151%                 |
| <b>Bad Debt</b>                 |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                 | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Interfund Allocations</b>    |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                 | 1,419,756             | 1,329,582      | 1,408,098      | 1,595,386                 | 1,604,937                 | 1,604,056                      | 1,604,056                       | 3,208,112                          | (1,603,175)       | 200%                 |
| Total Expenditures              | 9,972,287             | 8,820,729      | 10,677,672     | 16,820,084                | 17,663,383                | 14,964,891                     | 14,964,891                      | 29,929,782                         | (12,266,401)      | 169%                 |
| <b>Net Surplus / (Deficit)</b>  |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                                 | (1,812,522)           | 1,080,308      | 372,283        | (589,624)                 | (1,432,923)               | (1,095,056)                    |                                 | (16,059,947)                       |                   |                      |
| <b>Cash Reserves</b>            |                       |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Beginning Cash Balance          | 4,772,416             | 6,607,820      | 4,772,416      |                           | 4,772,416                 |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments                | 3,647,926             | (2,915,713)    | (5,144,699)    |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance             | 6,607,820             | 4,772,416      | -              |                           | 3,339,492                 | 5,370,283                      |                                 | 25% of Annual expenditures         |                   |                      |
| Cash Reserves Target            | 2,493,072             | 2,205,182      | 2,669,418      |                           | 4,415,846                 |                                |                                 |                                    |                   |                      |

**Fund Purpose:**

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.

**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|                            |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|----------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>           | <b>MVH Restricted</b>        |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>266</b>                                      |                           |                              |
| <b>Fund Type</b>           | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                            | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>             |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues | 3,204,129                    | 3,134,543              | 3,274,223              | 3,174,424                          | 3,174,424                          | 3,196,691                               |  | 3,196,691                                       | (22,267)                  | 101%                         |
| Interest Earnings          | 9,704                        | 23,921                 | 39,874                 | 13,724                             | 13,724                             | 44,973                                  |  | 44,973  | (31,249)                  | 328%                         |
| Interfund Transfers In     | -                            | -                      | -                      | 200,000                            | 200,000                            | -                                       |  | -   | 200,000                   | 0%                           |
| Debt Proceeds              | -                            | 888,007                | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>       | <b>3,213,833</b>             | <b>4,046,471</b>       | <b>3,314,097</b>       | <b>3,388,148</b>                   | <b>3,388,148</b>                   | <b>3,241,664</b>                        |  | <b>3,241,664</b>                                | <b>146,484</b>            | <b>96%</b>                   |

**Expenditures by Type**

|                                     |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Personnel</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Salaries & Wages                    | 247,754          | 255,141          | 399,253          | 506,857          | 490,357          | 350,371          | 350,371          | 700,743          | (210,386)          | 143%        |
| Fringe Benefits                     | 110,873          | 124,031          | 183,370          | 162,914          | 179,414          | 156,235          | 156,235          | 312,469          | (133,055)          | 174%        |
| <b>Total Personnel</b>              | <b>358,626</b>   | <b>379,172</b>   | <b>582,623</b>   | <b>669,771</b>   | <b>669,771</b>   | <b>506,606</b>   | <b>506,606</b>   | <b>1,013,212</b> | <b>(343,441)</b>   | <b>151%</b> |
| <b>Supplies</b>                     | <b>1,099,093</b> | <b>2,107,582</b> | <b>1,386,353</b> | <b>1,381,999</b> | <b>1,445,403</b> | <b>1,374,806</b> | <b>1,374,806</b> | <b>2,749,611</b> | <b>(1,304,209)</b> | <b>190%</b> |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Professional Services               | 249,700          | -                | -                | -                | -                | -                | -                | -                | -                  | -           |
| Repairs & Maintenance               | 568,445          | 1,376,423        | 1,592,715        | 387,768          | 1,042,826        | 886,957          | 886,957          | 1,773,914        | (731,088)          | 170%        |
| Debt Service Principal              | -                | 91,621           | 169,814          | 173,826          | 173,826          | 173,826          | 173,826          | 347,652          | (173,826)          | 200%        |
| Debt Service Interest & Fees        | -                | 2,144            | 17,716           | 13,703           | 13,703           | 13,703           | 13,703           | 27,407           | (13,703)           | 200%        |
| <b>Total Services &amp; Charges</b> | <b>818,145</b>   | <b>1,470,187</b> | <b>1,780,244</b> | <b>575,297</b>   | <b>1,230,355</b> | <b>1,074,487</b> | <b>1,074,487</b> | <b>2,148,973</b> | <b>(918,617)</b>   | <b>175%</b> |
| <b>Capital</b>                      | <b>15,800</b>    | <b>184,116</b>   | <b>662,791</b>   | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>           | <b>-</b>    |
| <b>Total Expenditures</b>           | <b>2,291,664</b> | <b>4,141,058</b> | <b>4,412,010</b> | <b>2,627,067</b> | <b>3,345,529</b> | <b>2,955,898</b> | <b>2,955,898</b> | <b>5,911,796</b> | <b>(2,566,267)</b> | <b>177%</b> |

|                                |                |                 |                    |                |               |                |                    |
|--------------------------------|----------------|-----------------|--------------------|----------------|---------------|----------------|--------------------|
| <b>Net Surplus / (Deficit)</b> | <b>922,169</b> | <b>(94,586)</b> | <b>(1,097,914)</b> | <b>761,081</b> | <b>42,619</b> | <b>285,766</b> | <b>(2,670,133)</b> |
|--------------------------------|----------------|-----------------|--------------------|----------------|---------------|----------------|--------------------|

|                            |                  |                  |                  |  |                  |                  |                               |
|----------------------------|------------------|------------------|------------------|--|------------------|------------------|-------------------------------|
| Beginning Cash Balance     | 2,042,332        | 1,126,297        | 2,042,332        |  | 2,042,332        |                  | <b>Cash Reserves Target</b>   |
| Cash Adjustments           | (1,838,205)      | 1,010,622        | 1,026,651        |  | -                |                  |                               |
| <b>Ending Cash Balance</b> | <b>1,126,297</b> | <b>2,042,332</b> | <b>1,971,069</b> |  | <b>2,084,952</b> | <b>1,180,553</b> | <b>No reserve requirement</b> |
| Cash Reserves Target       | -                | -                | -                |  | -                |                  |                               |

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

### Motor Vehicle Highway Budget Summary - Fund 202 & 266

|                                     | 2021<br>Actual    | 2022<br>Actual    | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance   | Percent of<br>Budget |
|-------------------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|---------------------|----------------------|
| <b>Revenue</b>                      |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Intergov./ Shared Revenues          | 6,408,258         | 6,269,085         | 6,548,446         | 6,348,848                 | 6,348,848                 | 6,393,381                      |                                 | 6,393,381                          | (44,533)            | 101%                 |
| Intergov./ Grants                   | 123,272           | -                 | -                 | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| Licenses & Permits                  | 1,975             | 2,175             | 2,725             | 1,500                     | 1,500                     | 2,250                          |                                 | 2,250                              | (750)               | 150%                 |
| Charges for Services                | 224,847           | 112,415           | 89,847            | 165,300                   | 165,300                   | 103,179                        |                                 | 103,179                            | 62,121              | 62%                  |
| Interest Earnings                   | 33,222            | 75,958            | 130,728           | 36,141                    | 36,141                    | 192,789                        |                                 | 192,789                            | (156,647)           | 533%                 |
| Debt Proceeds                       | 890,000           | 1,705,507         | 2,235,000         | 2,670,000                 | 2,670,000                 | 2,670,000                      |                                 | 2,670,000                          | -                   | 100%                 |
| Other Income                        | 41,861            | 44,405            | 107,157           | 29,500                    | 29,500                    | 182,582                        |                                 | 182,582                            | (153,082)           | 619%                 |
| Interfund Allocation Reimb          | 150,163           | 187,963           | 162,650           | 167,318                   | 167,318                   | 167,318                        |                                 | 167,318                            | -                   | 100%                 |
| Interfund Transfers In              | 3,500,000         | 5,550,000         | 5,087,500         | 10,200,000                | 10,200,000                | 7,400,000                      |                                 | 7,400,000                          | 2,800,000           | 73%                  |
| <b>Total Revenue</b>                | <b>11,373,598</b> | <b>13,947,509</b> | <b>14,364,052</b> | <b>19,618,607</b>         | <b>19,618,607</b>         | <b>17,111,499</b>              |                                 | <b>17,111,499</b>                  | <b>2,507,109</b>    | <b>87%</b>           |
| <b>Expenditures by Fund</b>         |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Motor Vehicle Highway (#202)        | 9,972,287         | 8,820,729         | 10,677,672        | 16,820,084                | 17,663,383                | 14,964,891                     | 14,964,891                      | 29,929,782                         | (12,266,399)        | 169%                 |
| MVH Restricted (#266)               | 2,291,664         | 4,141,058         | 4,412,010         | 2,627,067                 | 3,345,529                 | 2,955,898                      | 2,955,898                       | 5,911,796                          | (2,566,267)         | 177%                 |
| <b>Total Expenditures</b>           | <b>12,263,951</b> | <b>12,961,787</b> | <b>15,089,683</b> | <b>19,447,151</b>         | <b>21,008,912</b>         | <b>17,920,789</b>              | <b>17,920,789</b>               | <b>35,841,578</b>                  | <b>(14,832,666)</b> | <b>171%</b>          |
| <b>Expenditures by Activity</b>     |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Streets / Traffic & Lighting        | 10,943,687        | 11,454,763        | 13,195,713        | 16,535,484                | 18,064,874                | 15,743,876                     | 15,743,876                      | 31,487,751                         | (13,422,878)        | 174%                 |
| Curb & Sidewalk Program             | 1,320,264         | 1,507,024         | 1,893,969         | 2,911,667                 | 2,944,038                 | 2,176,913                      | 2,176,913                       | 4,353,827                          | (1,409,789)         | 148%                 |
| <b>Total Expenditures</b>           | <b>12,263,951</b> | <b>12,961,787</b> | <b>15,089,683</b> | <b>19,447,151</b>         | <b>21,008,912</b>         | <b>17,920,789</b>              | <b>17,920,789</b>               | <b>35,841,578</b>                  | <b>(14,832,667)</b> | <b>171%</b>          |
| <b>Expenditures by Type</b>         |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| <b>Personnel</b>                    |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Salaries & Wages                    | 3,074,589         | 3,179,336         | 3,585,728         | 4,307,760                 | 4,291,260                 | 3,775,452                      | 3,775,452                       | 7,550,904                          | (3,259,644)         | 176%                 |
| Fringe Benefits                     | 1,279,038         | 1,327,859         | 1,481,006         | 1,875,961                 | 1,882,911                 | 1,523,038                      | 1,523,038                       | 3,046,076                          | (1,163,165)         | 162%                 |
| <b>Total Personnel</b>              | <b>4,353,627</b>  | <b>4,507,195</b>  | <b>5,066,734</b>  | <b>6,183,721</b>          | <b>6,174,171</b>          | <b>5,298,490</b>               | <b>5,298,490</b>                | <b>10,596,980</b>                  | <b>(4,422,809)</b>  | <b>172%</b>          |
| <b>Supplies</b>                     | <b>1,997,807</b>  | <b>2,962,061</b>  | <b>2,532,798</b>  | <b>2,997,390</b>          | <b>2,940,926</b>          | <b>2,622,649</b>               | <b>2,622,649</b>                | <b>5,245,297</b>                   | <b>(2,304,371)</b>  | <b>178%</b>          |
| <b>Services &amp; Charges</b>       |                   |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Professional Services               | 639,109           | 636,199           | 866,929           | 1,745,000                 | 1,696,633                 | 1,100,018                      | 1,100,018                       | 2,200,036                          | (503,403)           | 130%                 |
| Printing & Advertising              | 771               | 2,422             | 1,810             | 2,950                     | 2,450                     | 1,074                          | 1,074                           | 2,149                              | 301                 | 88%                  |
| Utilities                           | 41,299            | 44,781            | 47,159            | 64,770                    | 63,070                    | 39,999                         | 39,999                          | 79,999                             | (16,929)            | 127%                 |
| Repairs & Maintenance               | 1,205,803         | 2,078,298         | 1,939,212         | 1,372,276                 | 2,430,897                 | 2,201,191                      | 2,201,191                       | 4,402,382                          | (1,971,485)         | 181%                 |
| Education & Training                | 2,845             | 8,291             | 11,555            | 30,000                    | 10,300                    | 10,089                         | 10,089                          | 20,177                             | (9,878)             | 196%                 |
| Travel                              | -                 | 5,135             | 803               | 25,000                    | 12,000                    | 11,328                         | 11,328                          | 22,657                             | (10,657)            | 189%                 |
| Other Services & Charges            | 102,368           | 27,988            | 138,852           | 156,620                   | 216,589                   | 178,514                        | 178,514                         | 357,029                            | (140,440)           | 165%                 |
| Debt Service Principal              | 874,648           | 982,660           | 1,282,926         | 1,643,197                 | 1,643,197                 | 1,643,197                      | 1,643,197                       | 3,286,394                          | (1,643,197)         | 200%                 |
| Debt Service Interest & Fees        | 39,036            | 57,072            | 62,855            | 214,756                   | 124,372                   | 124,370                        | 124,370                         | 248,741                            | (124,369)           | 200%                 |
| <b>Total Services &amp; Charges</b> | <b>2,905,881</b>  | <b>3,822,847</b>  | <b>4,352,101</b>  | <b>5,254,569</b>          | <b>6,199,507</b>          | <b>5,309,781</b>               | <b>5,309,781</b>                | <b>10,619,562</b>                  | <b>(4,420,057)</b>  | <b>171%</b>          |
| <b>Operating Expenditures</b>       | <b>9,257,315</b>  | <b>11,292,103</b> | <b>11,951,633</b> | <b>14,435,680</b>         | <b>15,314,605</b>         | <b>13,230,920</b>              | <b>13,230,920</b>               | <b>26,461,840</b>                  | <b>(11,147,237)</b> | <b>173%</b>          |
| <b>Capital</b>                      | <b>1,586,880</b>  | <b>340,102</b>    | <b>1,729,951</b>  | <b>3,416,085</b>          | <b>4,089,369</b>          | <b>3,085,813</b>               | <b>3,085,813</b>                | <b>6,171,626</b>                   | <b>(2,082,257)</b>  | <b>151%</b>          |
| <b>Bad Debt</b>                     | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>            | <b>-</b>             |
| <b>Interfund Allocations</b>        | <b>1,419,756</b>  | <b>1,329,582</b>  | <b>1,408,098</b>  | <b>1,595,386</b>          | <b>1,604,937</b>          | <b>1,604,056</b>               | <b>1,604,056</b>                | <b>3,208,112</b>                   | <b>(1,603,175)</b>  | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>12,263,951</b> | <b>12,961,787</b> | <b>15,089,683</b> | <b>19,447,151</b>         | <b>21,008,912</b>         | <b>17,920,789</b>              | <b>17,920,789</b>               | <b>35,841,578</b>                  | <b>(14,832,669)</b> | <b>171%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>-</b>          | <b>985,722</b>    | <b>(725,631)</b>  | <b>171,456</b>            | <b>(1,390,304)</b>        | <b>(809,290)</b>               |                                 | <b>(18,730,079)</b>                |                     |                      |
| Beginning Cash Balance              | 6,814,748         | 7,734,117         | 6,814,748         |                           | 6,814,748                 |                                |                                 |                                    |                     |                      |
| Cash Adjustments                    | 919,369           | (1,905,091)       | 1,760,304         |                           | -                         |                                |                                 |                                    |                     |                      |
| <b>Ending Cash Balance</b>          | <b>7,734,117</b>  | <b>6,814,748</b>  | <b>7,849,421</b>  |                           | <b>5,424,444</b>          | <b>6,550,836</b>               |                                 |                                    |                     |                      |

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|                                     |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Local Road &amp; Street</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>251</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>   |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>         | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues          | 1,939,498                      | 2,003,475              | 2,040,961              | 1,952,634                          | 1,952,634                          | 2,063,246                               |  | 2,063,246                                       | (110,612)                 | 106%                         |
| Intergov./ Grants                   | 670,528                        | 145,348                | 205,355                | 115,000                            | 115,000                            | 333,546                                 |  | 333,546   | (218,546)                 | 290%                         |
| Interest Earnings                   | 18,850                         | 34,259                 | 74,193                 | 40,156                             | 40,156                             | 41,630                                  |  | 41,630  | (1,474)                   | 104%                         |
| Other Income                        | -                              | 10,510                 | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | -                              | -                      | -                      | 4,000,000                          | 4,000,000                          | -                                       |  | -   | 4,000,000                 | 0%                           |
| <b>Total Revenue</b>                | <b>2,628,875</b>               | <b>2,193,593</b>       | <b>2,320,509</b>       | <b>6,107,790</b>                   | <b>6,107,790</b>                   | <b>2,438,422</b>                        |  | <b>2,438,422</b>                                | <b>3,669,368</b>          | <b>40%</b>                   |
| <b>Expenditures by Type</b>         |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>367,364</b>                 | <b>57,542</b>          | <b>347,256</b>         | <b>400,000</b>                     | <b>400,000</b>                     | <b>380,000</b>                          | <b>380,000</b>                           | <b>760,000</b>                                  | <b>(360,000)</b>          | <b>190%</b>                  |
| <b>Services &amp; Charges</b>       |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 459,207                        | 690,622                | 524,598                | 250,000                            | 1,326,823                          | 743,100                                 | 743,100                                  | 1,486,199                                       | (159,376)                 | 112%                         |
| Repairs & Maintenance               | 534,977                        | 125,774                | 1,717,103              | 400,000                            | 2,036,004                          | 1,757,220                               | 1,568,832                                | 3,326,052                                       | (1,290,048)               | 163%                         |
| Other Services & Charges            | 8,202                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>1,002,386</b>               | <b>816,396</b>         | <b>2,241,701</b>       | <b>650,000</b>                     | <b>3,362,827</b>                   | <b>2,500,319</b>                        | <b>2,311,932</b>                         | <b>4,812,251</b>                                | <b>(1,449,424)</b>        | <b>143%</b>                  |
| <b>Capital</b>                      | <b>543,198</b>                 | <b>303,138</b>         | <b>783,787</b>         | <b>400,000</b>                     | <b>389,372</b>                     | <b>389,372</b>                          | <b>389,372</b>                           | <b>778,745</b>                                  | <b>(389,372)</b>          | <b>200%</b>                  |
| <b>Interfund Transfers Out</b>      | <b>2,000,000</b>               | <b>1,000,000</b>       | <b>-</b>               | <b>1,000,000</b>                   | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>3,912,948</b>               | <b>2,177,076</b>       | <b>3,372,745</b>       | <b>2,450,000</b>                   | <b>4,152,200</b>                   | <b>3,269,691</b>                        | <b>3,081,304</b>                         | <b>6,350,995</b>                                | <b>(2,198,796)</b>        | <b>153%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(1,284,072)</b>             | <b>16,517</b>          | <b>(1,052,235)</b>     | <b>3,657,790</b>                   | <b>1,955,590</b>                   | <b>(831,270)</b>                        |  | <b>(3,912,573)</b>                              |                           |                              |
| Beginning Cash Balance              | 2,349,376                      | 3,632,884              | 2,349,376              |                                    | 2,349,376                          |   |  |   |                           |                              |
| Cash Adjustments                    | 2,567,579                      | (1,300,024)            | 1,082,944              |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>3,632,884</b>               | <b>2,349,376</b>       | <b>2,380,085</b>       |                                    | <b>4,304,966</b>                   | <b>478,515</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -                              | -                      | -                      |                                    |                                    |   |  |   |                           |                              |
|                                     |                                |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |                                |                        |                        |                                    |                                    |   |  | No reserve requirement                          |                           |                              |

### Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

### Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

### Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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|                                     |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>LOIT Special Distribution</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>257</b>  |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>     |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>   |                           |                              |
|                                     | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>                     | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | -                                | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interest Earnings                   | 1,469                            | 3,417                  | 3,388                  | 42                                 | 42                                 | 2,573                                   |  | 2,573   | (2,531)                   | 6198%                        |
| Other Income                        | 1,500                            | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>2,969</b>                     | <b>3,417</b>           | <b>3,388</b>           | <b>42</b>                          | <b>42</b>                          | <b>2,573</b>                            |  | <b>2,573</b>  | <b>(2,531)</b>            | <b>6198%</b>                 |
| <b>Expenditures by Type</b>         |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 3,762                            | -                      | 184,782                | -                                  | 797                                | -                                       | -  | -   | 797                       | 0%                           |
| <b>Total Services &amp; Charges</b> | <b>3,762</b>                     | <b>-</b>               | <b>184,782</b>         | <b>-</b>                           | <b>797</b>                         | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>797</b>                | <b>0%</b>                    |
| <b>Capital</b>                      | <b>20,166</b>                    | <b>-</b>               | <b>4,314</b>           | <b>-</b>                           | <b>18,805</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>18,805</b>             | <b>0%</b>                    |
| <b>Total Expenditures</b>           | <b>23,927</b>                    | <b>-</b>               | <b>189,096</b>         | <b>-</b>                           | <b>19,601</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>19,602</b>             | <b>0%</b>                    |
| <b>Net Surplus / (Deficit)</b>      | <b>(20,958)</b>                  | <b>3,417</b>           | <b>(185,709)</b>       | <b>42</b>                          | <b>(19,560)</b>                    | <b>2,573</b>                            |  | <b>2,573</b>  |                           |                              |
| Beginning Cash Balance              | 245,630                          | 266,588                | 245,630                |                                    | 245,630                            |   |  |   |                           |                              |
| Cash Adjustments                    | 41,916                           | (24,375)               | 188,321                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>266,588</b>                   | <b>245,630</b>         | <b>248,243</b>         |                                    | <b>226,070</b>                     | <b>65,734</b>                           |  |   |                           |                              |
| Cash Reserves Target                | -                                | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                     |                                  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>   |                           |                              |
|                                     |                                  |                        |                        |                                    |                                    |   |  | No reserve requirement - one-time distribution - spend down to zero |                           |                              |

**Fund Purpose:**

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

**Explanation of Expenditures and Significant Changes/Variations:**

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.



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|                                     |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--------------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Local Road &amp; Bridge Grant</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>265</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>         |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>               | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | 791,072                              | 1,350,100              | 1,000,000              | 1,000,000                          | 1,000,000                          | 1,111,750                               |  | 1,111,750                                       | (111,750)                 | 111%                         |
| Interest Earnings                   | 4,832                                | 23,684                 | 50,707                 | 7,369                              | 7,369                              | 27,984                                  |  | 27,984  | (20,616)                  | 380%                         |
| Other Income                        | -                                    | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | 1,000,000                            | 1,000,000              | -                      | 1,000,000                          | 1,000,000                          | -                                       |  | -   | 1,000,000                 | 0%                           |
| <b>Total Revenue</b>                | <b>1,795,904</b>                     | <b>2,373,784</b>       | <b>1,050,707</b>       | <b>2,007,369</b>                   | <b>2,007,369</b>                   | <b>1,139,734</b>                        |  | <b>1,139,734</b>                                | <b>867,634</b>            | <b>57%</b>                   |
| <b>Expenditures by Type</b>         |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Repairs & Maintenance               | 2,482,521                            | 594,751                | 3,105,996              | 2,000,000                          | 1,691,101                          | 1,229,350                               | 1,229,350                                | 2,458,699                                       | (767,599)                 | 145%                         |
| Other Services & Charges            | -                                    | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>2,482,521</b>                     | <b>594,751</b>         | <b>3,105,996</b>       | <b>2,000,000</b>                   | <b>1,691,101</b>                   | <b>1,229,350</b>                        | <b>1,229,350</b>                         | <b>2,458,699</b>                                | <b>(767,599)</b>          | <b>145%</b>                  |
| <b>Capital</b>                      | <b>-</b>                             | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>2,482,521</b>                     | <b>594,751</b>         | <b>3,105,996</b>       | <b>2,000,000</b>                   | <b>1,691,101</b>                   | <b>1,229,350</b>                        | <b>1,229,350</b>                         | <b>2,458,699</b>                                | <b>(767,599)</b>          | <b>145%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(686,618)</b>                     | <b>1,779,033</b>       | <b>(2,055,289)</b>     | <b>7,369</b>                       | <b>316,268</b>                     | <b>(89,615)</b>                         |  | <b>(1,318,965)</b>                              |                           |                              |
| Beginning Cash Balance              | 704,875                              | 1,391,493              | 704,875                |                                    | 704,875                            |   |  |   |                           |                              |
| Cash Adjustments                    | 1,373,235                            | (2,465,650)            | 3,827,468              |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>1,391,493</b>                     | <b>704,875</b>         | <b>2,477,054</b>       |                                    | <b>1,021,143</b>                   | <b>338,405</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -                                    | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

**Explanation of Revenue Sources:**

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

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| Fund Name                | Major Moves Construction |                |                |                           |                           |                                | Fund Number                     | 412  |                   |                      |
|--------------------------|--------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Type                | Capital Funds            |                |                |                           |                           |                                | Control                         | City Funds   |                   |                      |
|                          | 2021<br>Actual           | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                         | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                          |                |                |                           |                           |                                |                                 |  |                   |                      |
| Intergov./ Grants        | 84,756                   | 32,517         | 238,248        | -                         | -                         | 9,705                          |                                 | 9,705  | (9,705)           | -                    |
| Interest Earnings        | 9,556                    | 26,999         | 53,463         | 1,500                     | 1,500                     | 60,055                         |                                 | 60,055   | (58,555)          | 4005%                |
| Other Income             | 493,328                  | 493,328        | 493,328        | 138,514                   | 138,514                   | 138,514                        |                                 | 138,514  | -                 | 100%                 |
| Interfund Transfers In   | -                        | -              | -              | 150,000                   | 150,000                   | -                              |                                 | -  | 150,000           | 0%                   |
| Total Revenue            | 587,639                  | 552,844        | 785,039        | 290,014                   | 290,014                   | 208,274                        |                                 | 208,274  | 81,740            | 72%                  |
| Expenditures by Type     |                          |                |                |                           |                           |                                |                                 |  |                   |                      |
| Supplies                 | -                        | -              | 628,041        | 350,000                   | 350,002                   | 350,000                        | 350,000                         | 700,000  | (349,998)         | 200%                 |
| Services & Charges       |                          |                |                |                           |                           |                                |                                 |  |                   |                      |
| Professional Services    | 57,027                   | 217,156        | 97,521         | 200,000                   | 566,571                   | 217,979                        | 217,979                         | 435,959  | 130,612           | 77%                  |
| Repairs & Maintenance    | -                        | 450,000        | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Services & Charges | 57,027                   | 667,156        | 97,521         | 200,000                   | 566,571                   | 217,979                        | 217,979                         | 435,959  | 130,612           | 77%                  |
| Capital                  | 27,855                   | 196,985        | 33,493         | 300,000                   | 544,086                   | 316,921                        | 316,921                         | 633,842  | (89,755)          | 116%                 |
| Interfund Transfers Out  | -                        | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Expenditures       | 84,882                   | 864,141        | 759,056        | 850,000                   | 1,460,659                 | 884,900                        | 884,900                         | 1,769,800  | (309,141)         | 121%                 |
| Net Surplus / (Deficit)  | 502,758                  | (311,297)      | 25,983         | (559,986)                 | (1,170,645)               | (676,627)                      |                                 | (1,561,527)  |                   |                      |
| Beginning Cash Balance   | 1,889,193                | 1,386,436      | 1,889,193      |                           | 1,889,193                 |                                |                                 | Cash Reserves Target                                       |                   |                      |
| Cash Adjustments         | (1,005,515)              | 814,055        | (342,876)      |                           | -                         |                                |                                 | No reserve requirement - Capital fund - spend down to zero |                   |                      |
| Ending Cash Balance      | 1,386,436                | 1,889,193      | 1,572,300      |                           | 718,548                   | 925,626                        |                                 |  |                   |                      |
| Cash Reserves Target     | -                        | -              | -              |                           | -                         |                                |                                 |  |                   |                      |

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority project under IC 36-2-2-1(a)(2)(A) through IC 36-2-2-1(a)(2)(D)."

**Explanation of Revenue Sources:**

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

**Explanation of Expenditures and Significant Changes/Variations:**

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

**City of South Bend, Indiana**  
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|                                |   |                        |                        |                                    |                                    |   |  |  |                           |                              |
|--------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>2021 Infrastructure Bond Capital</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>455</b>   |                           |                              |
| <b>Fund Type</b>               | <b>Capital Funds</b>                    |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>  |                           |                              |
|                                | <b>2021<br/>Actual</b>                  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>  | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |   |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Interest Earnings              | 21,221                                  | 37,031                 | 48,402                 | -                                  | -                                  | 27,842                                  |  | 27,842   | (27,842)                  | -                            |
| Interfund Transfers In         | 8,601,026                               | -                      | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| <b>Total Revenue</b>           | <b>8,622,248</b>                        | <b>37,031</b>          | <b>48,402</b>          | <b>-</b>                           | <b>-</b>                           | <b>27,842</b>                           |  | <b>27,842</b>  | <b>(27,842)</b>           | <b>-</b>                     |
| <b>Expenditures by Type</b>    |   |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Capital                        | 3,785,766                               | 1,761,110              | 1,236,390              | -                                  | 280,165                            | 276,767                                 | 276,767                                  | 553,534  | (273,369)                 | 198%                         |
| Interfund Transfers Out        | 1,000,000                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -  | -                         | -                            |
| <b>Total Expenditures</b>      | <b>4,785,766</b>                        | <b>1,761,110</b>       | <b>1,236,390</b>       | <b>-</b>                           | <b>280,165</b>                     | <b>276,767</b>                          | <b>276,767</b>                           | <b>553,534</b>   | <b>(273,369)</b>          | <b>198%</b>                  |
| <b>Net Surplus / (Deficit)</b> | <b>3,836,482</b>                        | <b>(1,724,079)</b>     | <b>(1,187,989)</b>     | <b>-</b>                           | <b>(280,165)</b>                   | <b>(248,925)</b>                        |  | <b>(525,692)</b>   |                           |                              |
| Beginning Cash Balance         | 3,836,482                               | -                      | 3,836,482              |                                    | 3,836,482                          |   |  | <b>Cash Reserves Target</b><br>No reserve requirement - Bond capital fund - spend down to zero |                           |                              |
| Cash Adjustments               | (7,672,963)                             | 5,560,561              | (346,483)              |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>     | <b>-</b>                                | <b>3,836,482</b>       | <b>2,302,010</b>       |                                    | <b>3,556,317</b>                   | <b>673,591</b>                          |  |  |                           |                              |
| Cash Reserves Target           | -                                       | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

**Explanation of Revenue Sources:**

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name              | Solid Waste Operations |                  |                  |                           |                           |                                |                                 | Fund Number                        | 610               |                      |
|------------------------|------------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type              | Enterprise Funds       |                  |                  |                           |                           |                                |                                 | Control                            | City Funds        |                      |
|                        | 2021<br>Actual         | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Revenue</b>         |                        |                  |                  |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services   | 6,092,214              | 6,909,550        | 7,622,504        | 7,880,920                 | 7,880,920                 | 8,183,773                      |                                 | 8,183,773                          | (302,853)         | 104%                 |
| Intergov./ Grants      | -                      | 7,410            | 8,636            | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings      | 781                    | 3,406            | 8,323            | 7,677                     | 7,677                     | 25,610                         |                                 | 25,610                             | (17,933)          | 334%                 |
| Other Income           | 49,951                 | 63,306           | 18,231           | 45,000                    | 45,000                    | 3,739                          |                                 | 3,739                              | 41,261            | 8%                   |
| Interfund Transfers In | 1,796,371              | 263,687          | 527,035          | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>   | <b>7,939,316</b>       | <b>7,247,359</b> | <b>8,184,729</b> | <b>7,933,597</b>          | <b>7,933,597</b>          | <b>8,213,121</b>               |                                 | <b>8,213,121</b>                   | <b>(279,525)</b>  | <b>104%</b>          |

### Expenditures by Type

|                                     |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Personnel</b>                    |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
| Salaries & Wages                    | 1,116,262        | 1,223,746        | 1,265,563        | 1,382,125        | 1,382,125        | 1,320,819        | 1,320,819        | 2,641,638         | (1,259,513)        | 191%        |
| Fringe Benefits                     | 450,803          | 478,575          | 526,275          | 693,522          | 586,022          | 542,699          | 542,699          | 1,085,398         | (499,376)          | 185%        |
| <b>Total Personnel</b>              | <b>1,567,066</b> | <b>1,702,321</b> | <b>1,791,838</b> | <b>2,075,647</b> | <b>1,968,147</b> | <b>1,863,518</b> | <b>1,863,518</b> | <b>3,727,036</b>  | <b>(1,758,889)</b> | <b>189%</b> |
| <b>Supplies</b>                     | <b>314,035</b>   | <b>434,548</b>   | <b>306,830</b>   | <b>553,468</b>   | <b>338,468</b>   | <b>282,404</b>   | <b>282,404</b>   | <b>564,807</b>    | <b>(226,339)</b>   | <b>167%</b> |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
| Printing & Advertising              | 4,106            | 13,059           | 12,003           | 5,865            | 18,236           | -                | -                | -                 | 18,236             | 0%          |
| Repairs & Maintenance               | 1,249,530        | 1,844,161        | 1,893,174        | 1,168,408        | 1,453,408        | 1,536,291        | 1,536,291        | 3,072,582         | (1,619,175)        | 211%        |
| Education & Training                | 17,160           | 180              | 4,068            | 20,000           | 5,000            | 132              | 132              | 265               | 4,735              | 5%          |
| Travel                              | -                | -                | -                | 9,900            | 9,900            | -                | -                | -                 | 9,900              | 0%          |
| Other Services & Charges            | 1,126,780        | 1,085,570        | 1,127,500        | 1,344,384        | 1,404,226        | 1,377,466        | 1,377,466        | 2,754,932         | (1,350,706)        | 196%        |
| Debt Service Principal              | 250,000          | -                | -                | -                | -                | -                | -                | -                 | -                  | -           |
| <b>Total Services &amp; Charges</b> | <b>2,647,575</b> | <b>2,942,970</b> | <b>3,036,744</b> | <b>2,548,557</b> | <b>2,890,769</b> | <b>2,913,890</b> | <b>2,913,890</b> | <b>5,827,779</b>  | <b>(2,937,010)</b> | <b>202%</b> |
| <b>Operating Expenditures</b>       | <b>4,528,676</b> | <b>5,079,840</b> | <b>5,135,412</b> | <b>5,177,672</b> | <b>5,197,385</b> | <b>5,059,811</b> | <b>5,059,811</b> | <b>10,119,623</b> | <b>(4,922,238)</b> | <b>195%</b> |
| <b>Bad Debt</b>                     | <b>24,584</b>    | <b>670,719</b>   | <b>219,772</b>   | <b>62,273</b>    | <b>206,928</b>   | <b>206,880</b>   | <b>206,880</b>   | <b>413,761</b>    | <b>(206,833)</b>   | <b>200%</b> |
| <b>Interfund</b>                    |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
| Interfund Allocations               | 1,185,129        | 1,187,501        | 1,361,480        | 1,476,423        | 1,479,923        | 1,479,707        | 1,479,707        | 2,959,413         | (1,479,490)        | 200%        |
| Interfund Transfers Out             | 867,967          | 981,664          | 899,690          | 1,109,379        | 1,004,724        | 933,000          | 933,000          | 1,866,000         | (861,276)          | 186%        |
| <b>Total Interfund</b>              | <b>2,053,096</b> | <b>2,169,165</b> | <b>2,261,170</b> | <b>2,585,802</b> | <b>2,484,647</b> | <b>2,412,707</b> | <b>2,412,707</b> | <b>4,825,413</b>  | <b>(2,340,766)</b> | <b>194%</b> |
| <b>Total Expenditures</b>           | <b>6,606,356</b> | <b>7,919,724</b> | <b>7,616,354</b> | <b>7,825,747</b> | <b>7,888,960</b> | <b>7,679,398</b> | <b>7,679,398</b> | <b>15,358,797</b> | <b>(7,469,837)</b> | <b>195%</b> |

|                            |               |                |                |  |                |                  |  |                             |  |
|----------------------------|---------------|----------------|----------------|--|----------------|------------------|--|-----------------------------|--|
| Beginning Cash Balance     | 906,471       | 87,032         | 906,471        |  | 906,471        |                  |  | <b>Cash Reserves Target</b> |  |
| Cash Adjustments           | (2,152,398)   | 1,491,803      | (1,180,013)    |  | -              |                  |  |                             |  |
| <b>Ending Cash Balance</b> | <b>87,032</b> | <b>906,471</b> | <b>294,832</b> |  | <b>951,107</b> | <b>1,277,909</b> |  | 10% of Annual expenditures  |  |
| Cash Reserves Target       | 660,636       | 791,972        | 761,635        |  | 788,896        |                  |  |                             |  |

### Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

### Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

### Explanation of Expenditures, Staffing, and Significant Changes/Variations:

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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|                                     |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|----------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Solid Waste Capital</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>611</b>  |                           |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>    |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>   |                           |                              |
|                                     | <b>2021<br/>Actual</b>     | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>   | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings                   | 34                         | 1,516                  | 5,297                  | -                                  | -                                  | 42,274                                  |  | 42,274  | (42,274)                  | -                            |
| Debt Proceeds                       | 758,270                    | 1,559,726              | 1,225,000              | 2,200,000                          | 2,200,000                          | 2,200,000                               |  | 2,200,000   | -                         | 100%                         |
| Interfund Transfers In              | 867,967                    | 981,664                | 899,690                | 1,109,379                          | 1,109,379                          | 933,000                                 |  | 933,000   | 176,379                   | 84%                          |
| <b>Total Revenue</b>                | <b>1,626,271</b>           | <b>2,542,907</b>       | <b>2,129,987</b>       | <b>3,309,379</b>                   | <b>3,309,379</b>                   | <b>3,175,274</b>                        |  | <b>3,175,274</b>  | <b>134,105</b>            | <b>96%</b>                   |
| <b>Expenditures by Type</b>         |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal              | 843,122                    | 950,448                | 928,231                | 1,015,873                          | 1,054,873                          | 1,054,761                               | 1,054,761                                | 2,109,523   | (1,054,650)               | 200%                         |
| Debt Service Interest & Fees        | 37,977                     | 31,216                 | 48,912                 | 93,507                             | 48,128                             | 48,099                                  | 48,099                                   | 96,198  | (48,070)                  | 200%                         |
| <b>Total Services &amp; Charges</b> | <b>881,100</b>             | <b>981,664</b>         | <b>977,143</b>         | <b>1,109,379</b>                   | <b>1,103,001</b>                   | <b>1,102,860</b>                        | <b>1,102,860</b>                         | <b>2,205,720</b>  | <b>(1,102,720)</b>        | <b>200%</b>                  |
| <b>Capital</b>                      | <b>354,135</b>             | <b>758,270</b>         | <b>-</b>               | <b>2,200,000</b>                   | <b>3,114,659</b>                   | <b>2,764,101</b>                        | <b>2,764,101</b>                         | <b>5,528,202</b>  | <b>(2,413,543)</b>        | <b>177%</b>                  |
| <b>Total Expenditures</b>           | <b>1,235,235</b>           | <b>1,739,934</b>       | <b>977,143</b>         | <b>3,309,379</b>                   | <b>4,217,660</b>                   | <b>3,866,961</b>                        | <b>3,866,961</b>                         | <b>7,733,922</b>  | <b>(3,516,263)</b>        | <b>183%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>391,036</b>             | <b>802,972</b>         | <b>1,152,844</b>       | <b>-</b>                           | <b>(908,280)</b>                   | <b>(691,687)</b>                        |  | <b>(4,558,649)</b>  |                           |                              |
| Beginning Cash Balance              | 779,163                    | 388,126                | 779,163                |                                    | 779,163                            |   |  | <b>Cash Reserves Target</b><br>No reserve requirement - Capital fund - spend down to zero |                           |                              |
| Cash Adjustments                    | (782,073)                  | (411,936)              | (349,980)              |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>388,126</b>             | <b>779,163</b>         | <b>1,582,027</b>       |                                    | <b>(129,118)</b>                   | <b>2,043,183</b>                        |  |   |                           |                              |
| Cash Reserves Target                | -                          | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Fund Purpose:**

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

**Explanation of Expenditures and Significant Changes/Variations:**

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

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|                                     |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Water Works Operations</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>620</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>       |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>        | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 19,423,624                    | 19,141,578             | 19,884,402             | 21,693,109                         | 21,693,109                         | 20,611,978                              |  | 20,611,978                                      | 1,081,131                 | 95%                          |
| Interest Earnings                   | 28,409                        | 95,051                 | 187,240                | 83,583                             | 83,583                             | 396,484                                 |  | 396,484   | (312,901)                 | 474%                         |
| Other Income                        | 23,582                        | 41,395                 | 510,566                | 18,055                             | 18,055                             | 22,997                                  |  | 22,997  | (4,942)                   | 127%                         |
| Interfund Allocation Reimb          | 1,856,424                     | 1,414,701              | 1,633,074              | 1,652,888                          | 1,652,888                          | 1,652,888                               |  | 1,652,888                                       | -                         | 100%                         |
| Interfund Transfers In              | 656,984                       | 294,627                | 134,865                | -                                  | 37,442                             | -                                       |  | -   | 37,442                    | 0%                           |
| <b>Total Revenue</b>                | <b>21,989,022</b>             | <b>20,987,352</b>      | <b>22,350,147</b>      | <b>23,447,635</b>                  | <b>23,485,077</b>                  | <b>22,684,348</b>                       |  | <b>22,684,348</b>                               | <b>800,730</b>            | <b>97%</b>                   |
| <b>Total Expenditures</b>           | <b>19,681,182</b>             | <b>23,078,188</b>      | <b>19,134,577</b>      | <b>23,362,337</b>                  | <b>23,675,101</b>                  | <b>17,801,468</b>                       | <b>17,801,468</b>                        | <b>35,602,935</b>                               | <b>(11,927,834)</b>       | <b>150%</b>                  |
| <b>Expenditures by Type</b>         |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 3,192,897                     | 3,497,540              | 3,777,318              | 4,085,437                          | 4,085,437                          | 3,648,854                               | 3,648,854                                | 7,297,709                                       | (3,212,272)               | 179%                         |
| Fringe Benefits                     | 1,353,254                     | 1,503,528              | 1,515,511              | 1,890,984                          | 1,882,484                          | 1,436,060                               | 1,436,060                                | 2,872,120                                       | (989,636)                 | 153%                         |
| <b>Total Personnel</b>              | <b>4,546,151</b>              | <b>5,001,068</b>       | <b>5,292,830</b>       | <b>5,976,421</b>                   | <b>5,967,921</b>                   | <b>5,084,914</b>                        | <b>5,084,914</b>                         | <b>10,169,829</b>                               | <b>(4,201,908)</b>        | <b>170%</b>                  |
| <b>Supplies</b>                     | <b>1,039,704</b>              | <b>1,604,334</b>       | <b>1,598,311</b>       | <b>2,203,203</b>                   | <b>2,119,486</b>                   | <b>1,537,179</b>                        | <b>1,537,179</b>                         | <b>3,074,358</b>                                | <b>(954,872)</b>          | <b>145%</b>                  |
| <b>Services &amp; Charges</b>       |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 749,968                       | 760,096                | 872,977                | 1,493,359                          | 1,820,975                          | 1,227,334                               | 1,227,334                                | 2,454,669                                       | (633,694)                 | 135%                         |
| Printing & Advertising              | 2,029                         | 7,168                  | 2,341                  | 7,373                              | 8,406                              | 2,683                                   | 2,683                                    | 5,366   | 3,040                     | 64%                          |
| Utilities                           | 774,893                       | 828,854                | 893,492                | 938,051                            | 939,551                            | 880,936                                 | 880,936                                  | 1,761,873                                       | (822,321)                 | 188%                         |
| Repairs & Maintenance               | 465,164                       | 411,658                | 402,687                | 639,177                            | 576,912                            | 477,557                                 | 477,557                                  | 955,114   | (378,203)                 | 166%                         |
| Education & Training                | 20,142                        | 15,517                 | 22,722                 | 36,704                             | 39,624                             | 8,509                                   | 8,509                                    | 17,017  | 22,607                    | 43%                          |
| Travel                              | -                             | -                      | 3,775                  | 23,250                             | 24,528                             | 3,735                                   | 3,735                                    | 7,471   | 17,057                    | 30%                          |
| Other Services & Charges            | 2,896,198                     | 2,536,459              | 2,529,469              | 3,590,420                          | 3,449,844                          | 2,918,953                               | 2,918,953                                | 5,837,905                                       | (2,388,061)               | 169%                         |
| Debt Service Principal              | 296,671                       | 201,048                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Debt Service Interest & Fees        | 8,064                         | 3,131                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>5,213,129</b>              | <b>4,763,931</b>       | <b>4,727,463</b>       | <b>6,728,335</b>                   | <b>6,859,839</b>                   | <b>5,519,708</b>                        | <b>5,519,708</b>                         | <b>11,039,415</b>                               | <b>(4,179,575)</b>        | <b>161%</b>                  |
| <b>Operating Expenditures</b>       | <b>10,798,983</b>             | <b>11,369,334</b>      | <b>11,618,604</b>      | <b>14,907,959</b>                  | <b>14,947,246</b>                  | <b>12,141,801</b>                       | <b>12,141,801</b>                        | <b>24,283,602</b>                               | <b>(9,336,355)</b>        | <b>162%</b>                  |
| <b>Bad Debt</b>                     | <b>51,503</b>                 | <b>1,103,072</b>       | <b>303,108</b>         | <b>100,000</b>                     | <b>327,536</b>                     | <b>327,535</b>                          | <b>327,535</b>                           | <b>655,070</b>                                  | <b>(327,534)</b>          | <b>200%</b>                  |
| <b>Interfund</b>                    |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | 2,267,793                     | 2,342,714              | 2,856,398              | 3,559,703                          | 3,568,203                          | 3,567,849                               | 3,567,849                                | 7,135,698                                       | (3,567,495)               | 200%                         |
| PILOT                               | 1,611,201                     | 1,613,639              | 1,606,468              | 1,638,597                          | 1,638,597                          | 1,638,597                               | 1,638,597                                | 3,277,194                                       | (1,638,597)               | 200%                         |
| Interfund Transfers Out             | 4,951,702                     | 6,649,430              | 2,750,000              | 3,156,078                          | 3,193,520                          | 125,686                                 | 125,686                                  | 251,372   | 2,942,148                 | 8%                           |
| <b>Total Interfund</b>              | <b>8,830,696</b>              | <b>10,605,783</b>      | <b>7,212,866</b>       | <b>8,354,378</b>                   | <b>8,400,320</b>                   | <b>5,332,132</b>                        | <b>5,332,132</b>                         | <b>10,664,264</b>                               | <b>(2,263,944)</b>        | <b>127%</b>                  |
| <b>Total Expenditures</b>           | <b>19,681,182</b>             | <b>23,078,188</b>      | <b>19,134,577</b>      | <b>23,362,337</b>                  | <b>23,675,101</b>                  | <b>17,801,468</b>                       | <b>17,801,468</b>                        | <b>35,602,935</b>                               | <b>(11,927,833)</b>       | <b>150%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>2,307,840</b>              | <b>(2,090,837)</b>     | <b>3,215,570</b>       | <b>85,299</b>                      | <b>(190,025)</b>                   | <b>4,882,880</b>                        |  | <b>(12,918,588)</b>                             |                           |                              |
| Beginning Cash Balance              | 6,550,457                     | 4,840,727              | 6,550,457              |                                    | 6,550,457                          |   |  |   |                           |                              |
| Cash Adjustments                    | (4,017,570)                   | 3,800,567              | (5,007,244)            |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>4,840,727</b>              | <b>6,550,457</b>       | <b>4,758,783</b>       |                                    | <b>6,360,432</b>                   | <b>12,675,923</b>                       |  |   |                           |                              |
| Cash Reserves Target                | 984,059                       | 1,153,909              | 956,729                |                                    | 1,183,755                          |   |  |   |                           |                              |
|                                     |                               |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |                               |                        |                        |                                    |                                    |   |  | 5% of Annual expenditures                       |                           |                              |

**Fund Purpose:**

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

**Explanation of Revenue Sources:**

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
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|                  |                            |                    |                   |
|------------------|----------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>Water Works Capital</b> | <b>Fund Number</b> | <b>622</b>        |
| <b>Fund Type</b> | <b>Enterprise Funds</b>    | <b>Control</b>     | <b>City Funds</b> |

|                        | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|------------------|------------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                  |                  |                |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services   | 171,959          | 251,905          | (106,004)      | 210,000                   | 210,000                   | 116,300                        |                                 | 116,300                            | 93,701            | 55%                  |
| Interest Earnings      | 50,372           | 153,064          | 227,703        | 9,699                     | 9,699                     | 498,140                        |                                 | 498,140                            | (488,440)         | 5136%                |
| Other Income           | 11,040           | 7,084            | 2,392          | -                         | -                         | 9,200                          |                                 | 9,200                              | (9,200)           | -                    |
| Interfund Transfers In | 3,373,000        | 3,971,704        | -              | 400,000                   | 400,000                   | -                              |                                 | -                                  | 400,000           | 0%                   |
| Bond Proceeds          | -                | -                | -              | -                         | 10,744,500                | 10,743,000                     |                                 | 10,743,000                         | 1,500             | 100%                 |
| <b>Total Revenue</b>   | <b>3,606,371</b> | <b>4,383,757</b> | <b>124,091</b> | <b>619,699</b>            | <b>11,364,199</b>         | <b>11,366,639</b>              |                                 | <b>623,639</b>                     | <b>(3,939)</b>    | <b>5%</b>            |

|                                     |               |               |                |          |                |                |                |                |                  |             |
|-------------------------------------|---------------|---------------|----------------|----------|----------------|----------------|----------------|----------------|------------------|-------------|
| <b>Expenditures by Type</b>         |               |               |                |          |                |                |                |                |                  |             |
| <b>Services &amp; Charges</b>       |               |               |                |          |                |                |                |                |                  |             |
| Professional Services               | 22,740        | 42,253        | 132,973        | -        | 438,448        | 432,412        | 432,412        | 864,823        | (426,376)        | 197%        |
| <b>Total Services &amp; Charges</b> | <b>22,740</b> | <b>42,253</b> | <b>132,973</b> | <b>-</b> | <b>438,448</b> | <b>432,412</b> | <b>432,412</b> | <b>864,823</b> | <b>(426,376)</b> | <b>197%</b> |

|                 |                  |                  |                  |                  |                   |                  |                  |                  |                   |            |
|-----------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|------------|
| <b>Capital</b>  | <b>1,511,591</b> | <b>3,271,169</b> | <b>4,104,934</b> | <b>2,521,000</b> | <b>20,613,214</b> | <b>1,604,614</b> | <b>1,604,614</b> | <b>3,209,229</b> | <b>17,403,985</b> | <b>16%</b> |
| <b>Bad Debt</b> | <b>(428)</b>     | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>-</b>   |

|                           |                  |                  |                  |                  |                   |                  |                  |                  |                   |            |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|------------|
| <b>Total Expenditures</b> | <b>1,533,903</b> | <b>3,313,423</b> | <b>4,237,907</b> | <b>2,521,000</b> | <b>21,051,661</b> | <b>2,037,026</b> | <b>2,037,026</b> | <b>4,074,052</b> | <b>16,977,609</b> | <b>19%</b> |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|------------|

|                                |                  |                  |                    |                    |                    |                  |  |                    |  |  |
|--------------------------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|--|--------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>2,072,468</b> | <b>1,070,334</b> | <b>(4,113,816)</b> | <b>(1,901,301)</b> | <b>(9,687,462)</b> | <b>9,329,613</b> |  | <b>(3,450,413)</b> |  |  |
|--------------------------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|--|--------------------|--|--|

|                            |                  |                  |                   |  |                 |                   |  |  |  |  |
|----------------------------|------------------|------------------|-------------------|--|-----------------|-------------------|--|--|--|--|
| Beginning Cash Balance     | 9,672,979        | 7,652,044        | 9,672,979         |  | 9,672,979       |                   |  |  |  |  |
| Cash Adjustments           | (4,093,402)      | 950,600          | 5,500,692         |  | -               |                   |  |  |  |  |
| <b>Ending Cash Balance</b> | <b>7,652,044</b> | <b>9,672,979</b> | <b>11,059,854</b> |  | <b>(14,484)</b> | <b>15,820,438</b> |  |  |  |  |
| Cash Reserves Target       | -                | -                | -                 |  | -               |                   |  |  |  |  |

|  |
|--|
| <b>Cash Reserves Target</b>                                |
| No reserve requirement - Capital fund - spend down to zero |

**Fund Purpose:**

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

**Explanation of Expenditures and Significant Changes/Variations:**

**2023 Adopted Budget includes:**

Equipment: \$25,000

- (1) Trailer 20 ' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects: TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

**City of South Bend, Indiana**  
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|                         |                              |                |                |                           |                           |                                |                                 |  |                   |                      |
|-------------------------|------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Name               | Water Works Customer Deposit |                |                |                           |                           |                                | Fund Number                     | 624                                      |                   |                      |
| Fund Type               | Enterprise Funds             |                |                |                           |                           |                                | Control                         | City Funds                               |                   |                      |
|                         | 2021<br>Actual               | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.       | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |                              |                |                |                           |                           |                                |                                 |  |                   |                      |
| Interest Earnings       | 7,493                        | 12,668         | 38,236         | -                         | -                         | 54,661                         |                                 | 54,661                                   | (54,661)          | -                    |
| Total Revenue           | 7,493                        | 12,668         | 38,236         | -                         | -                         | 54,661                         |                                 | 54,661                                   | (54,661)          | -                    |
| Expenditures            |                              |                |                |                           |                           |                                |                                 |  |                   |                      |
| Interfund Transfers Out | 7,493                        | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Expenditures      | 7,493                        | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Net Surplus / (Deficit) | -                            | 12,668         | 38,236         | -                         | -                         | 54,661                         |                                 | 54,661                                   |                   |                      |
| Beginning Cash Balance  | 1,279,314                    | 1,263,319      | 1,279,314      |                           | 1,279,314                 |                                |                                 | Cash Reserves Target                     |                   |                      |
| Cash Adjustments        | (15,996)                     | 3,328          | (2,039)        |                           | -                         |                                |                                 | 100% cash reserves for customer deposits |                   |                      |
| Ending Cash Balance     | 1,263,319                    | 1,279,314      | 1,315,511      |                           | 1,279,314                 | 1,401,817                      |                                 |  |                   |                      |
| Cash Reserves Target    | 1,263,319                    | 1,279,314      | 1,315,511      |                           | 1,279,314                 |                                |                                 |  |                   |                      |

**Cash Reserves Target**

100% cash reserves for customer deposits

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.



**City of South Bend, Indiana**  
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|                                     |   |                        |                        |                                    |                                    |   |  |   |                               |                              |
|-------------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Water Works Sinking (Debt Service)</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>625</b>                    |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>                   |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>             |                              |
|                                     | <b>2021<br/>Actual</b>                    | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |   |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Interest Earnings                   | 2,818                                     | 18,171                 | 54,408                 | -                                  | -                                  | 99,807                                  |  | 99,807  | (99,807)                      | -                            |
| Other Income                        | -   | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| Interfund Transfers In              | 1,508,702                                 | 2,662,430              | 2,750,000              | 2,756,078                          | 2,793,520                          | 64,246                                  |  | 64,246  | 2,729,274                     | 2%                           |
| <b>Total Revenue</b>                | <b>1,511,520</b>                          | <b>2,680,601</b>       | <b>2,804,408</b>       | <b>2,756,078</b>                   | <b>2,793,520</b>                   | <b>164,053</b>                          |  | <b>164,053</b>                                  | <b>2,629,467</b>              | <b>6%</b>                    |
| <b>Expenditures by Type</b>         |   |                        |                        |                                    |                                    |   |  |   |                               |                              |
| <b>Services &amp; Charges</b>       |   |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Debt Service Principal              | 1,093,877                                 | 1,248,939              | 1,045,513              | 1,729,639                          | 342,198                            | 786,373                                 | 786,373                                  | 1,572,746                                       | (1,230,548)                   | 460%                         |
| Debt Service Interest & Fees        | 417,148                                   | 390,368                | 356,162                | 1,026,439                          | 279,427                            | 303,770                                 | 303,770                                  | 607,539   | (328,113)                     | 217%                         |
| <b>Total Services &amp; Charges</b> | <b>1,511,025</b>                          | <b>1,639,307</b>       | <b>1,401,675</b>       | <b>2,756,078</b>                   | <b>621,625</b>                     | <b>1,090,143</b>                        | <b>1,090,143</b>                         | <b>2,180,285</b>                                | <b>(1,558,661)</b>            | <b>351%</b>                  |
| <b>Interfund Transfers Out</b>      | <b>2,818</b>                              | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>1,513,843</b>                          | <b>1,639,307</b>       | <b>1,401,675</b>       | <b>2,756,078</b>                   | <b>621,625</b>                     | <b>1,090,143</b>                        | <b>1,090,143</b>                         | <b>2,180,285</b>                                | <b>(1,558,661)</b>            | <b>351%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(2,323)</b>                            | <b>1,041,294</b>       | <b>1,402,734</b>       | <b>-</b>                           | <b>2,171,895</b>                   | <b>(926,090)</b>                        |  | <b>(2,016,233)</b>                              |                               |                              |
| Beginning Cash Balance              | -   | 2,323                  | -                      |                                    | -                                  |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments                    | 4,647                                     | (1,043,617)            | 871,054                |                                    | -                                  |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>          | <b>2,323</b>                              | <b>-</b>               | <b>2,273,787</b>       |                                    | <b>2,171,895</b>                   | <b>2,039,158</b>                        |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target                | 2,323                                     | -                      | 2,273,787              |                                    | 2,171,895                          |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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|                         |                          |                |                |                           |                           |                                |                                 |                                       |                   |                      |
|-------------------------|--------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------------------|-------------------|----------------------|
| Fund Name               | Water Works Bond Reserve |                |                |                           |                           |                                |                                 | Fund Number                           | 626               |                      |
| Fund Type               | Enterprise Funds         |                |                |                           |                           |                                |                                 | Control                               | City Funds        |                      |
|                         | 2021<br>Actual           | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.    | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |                          |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interest Earnings       | 8,191                    | 13,836         | 42,407         | -                         | -                         | 60,326                         |                                 | 60,326                                | (60,326)          | -                    |
| Interfund Transfers In  | -                        | -              | -              | -                         | -                         | 74,823                         |                                 | 74,823                                | (74,823)          | -                    |
| Total Revenue           | 8,191                    | 13,836         | 42,407         | -                         | -                         | 135,149                        |                                 | 135,149                               | (135,149)         | -                    |
| Expenditures            |                          |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interfund Transfers Out | 8,188                    | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
| Total Expenditures      | 8,188                    | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
| Net Surplus / (Deficit) | 4                        | 13,836         | 42,407         | -                         | -                         | 135,149                        |                                 | 135,149                               |                   |                      |
| Beginning Cash Balance  | 1,422,804                | 1,422,800      | 1,422,804      |                           | 1,422,804                 |                                |                                 | Cash Reserves Target                  |                   |                      |
| Cash Adjustments        | (7)                      | (13,832)       | (33,101)       |                           | -                         |                                |                                 |                                       |                   |                      |
| Ending Cash Balance     | 1,422,800                | 1,422,804      | 1,432,109      |                           | 1,422,804                 | 1,613,195                      |                                 |                                       |                   |                      |
| Cash Reserves Target    | 1,422,800                | 1,422,804      | 1,432,109      |                           | 1,422,804                 |                                |                                 | 100% cash reserves per bond covenants |                   |                      |

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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|                                |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Water Works Operations &amp; Maintenance Reserve</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>629</b>  |                           |                              |
| <b>Fund Type</b>               | <b>Enterprise Funds</b>                                 |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>   |                           |                              |
|                                | <b>2021<br/>Actual</b>                                  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>                   | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings              | 17,168  | 28,377                 | 85,903                 | -                                  | -                                  | 123,169                                 |  | 123,169   | (123,169)                 | -                            |
| Interfund Transfers In         | -   | 15,296                 | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>           | <b>17,168</b>   | <b>43,673</b>          | <b>85,903</b>          | <b>-</b>                           | <b>-</b>                           | <b>123,169</b>                          |  | <b>123,169</b>  | <b>(123,169)</b>          | <b>-</b>                     |
| <b>Expenditures</b>            |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Transfers Out        | 17,168  | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>      | <b>17,168</b>   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b> | <b>-</b>  | <b>43,673</b>          | <b>85,903</b>          | <b>-</b>                           | <b>-</b>                           | <b>123,169</b>                          |  | <b>123,169</b>  |                           |                              |
| Beginning Cash Balance         | 2,912,652   | 2,912,652              | 2,912,652              |                                    | 2,912,652                          |   |  | <b>Cash Reserves Target</b>                                       |                           |                              |
| Cash Adjustments               | -   | (43,673)               | (51,780)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>2,912,652</b>  | <b>2,912,652</b>       | <b>2,946,775</b>       |                                    | <b>2,912,652</b>                   | <b>3,163,289</b>                        |  | 16.67% of annual operating expenses in Fund 620, net of transfers |                           |                              |
| Cash Reserves Target           | 2,455,404   | 2,738,674              | 3,414,280              |                                    | 3,414,280                          |   |  |   |                           |                              |

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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|                                     |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Sewer Repair Insurance</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>640</b>                |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>       |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>        | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 697,338                       | 701,488                | 703,574                | 666,095                            | 666,095                            | 716,799                                 |  | 716,799   | (50,704)                  | 108%                         |
| Interest Earnings                   | 12,053                        | 27,093                 | 54,170                 | 32,799                             | 32,799                             | 66,591                                  |  | 66,591  | (33,792)                  | 203%                         |
| Other Income                        | -                             | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | -                             | 48,167                 | 6,390                  | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>709,391</b>                | <b>776,748</b>         | <b>764,134</b>         | <b>698,894</b>                     | <b>698,894</b>                     | <b>783,390</b>                          |  | <b>783,390</b>                                  | <b>(84,496)</b>           | <b>112%</b>                  |
| <b>Expenditures by Type</b>         |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 119,441                       | 119,081                | 130,097                | 140,722                            | 140,717                            | 134,105                                 | 134,105                                  | 268,210   | (127,493)                 | 191%                         |
| Fringe Benefits                     | 52,566                        | 55,024                 | 55,746                 | 61,953                             | 61,533                             | 56,550                                  | 56,550                                   | 113,100   | (51,567)                  | 184%                         |
| <b>Total Personnel</b>              | <b>172,007</b>                | <b>174,105</b>         | <b>185,844</b>         | <b>202,675</b>                     | <b>202,250</b>                     | <b>190,655</b>                          | <b>190,655</b>                           | <b>381,310</b>                                  | <b>(179,060)</b>          | <b>189%</b>                  |
| <b>Supplies</b>                     | <b>34,659</b>                 | <b>42,321</b>          | <b>40,016</b>          | <b>81,490</b>                      | <b>107,981</b>                     | <b>69,570</b>                           | <b>69,570</b>                            | <b>139,141</b>                                  | <b>(31,160)</b>           | <b>129%</b>                  |
| <b>Services &amp; Charges</b>       |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Printing & Advertising              | -                             | -                      | -                      | 200                                | 200                                | -                                       | -  | -   | 200                       | 0%                           |
| Repairs & Maintenance               | 422,857                       | 474,934                | 589,860                | 651,103                            | 798,443                            | 621,712                                 | 621,712                                  | 1,243,425                                       | (444,982)                 | 156%                         |
| Other Services & Charges            | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>422,857</b>                | <b>474,934</b>         | <b>589,860</b>         | <b>651,303</b>                     | <b>798,643</b>                     | <b>621,712</b>                          | <b>621,712</b>                           | <b>1,243,425</b>                                | <b>(444,782)</b>          | <b>156%</b>                  |
| <b>Operating Expenditures</b>       | <b>629,522</b>                | <b>691,360</b>         | <b>815,720</b>         | <b>935,468</b>                     | <b>1,108,873</b>                   | <b>881,938</b>                          | <b>881,938</b>                           | <b>1,763,875</b>                                | <b>(655,002)</b>          | <b>159%</b>                  |
| <b>Bad Debt</b>                     | <b>1,891</b>                  | <b>57,952</b>          | <b>8,820</b>           | <b>6,500</b>                       | <b>14,933</b>                      | <b>14,932</b>                           | <b>14,932</b>                            | <b>29,863</b>                                   | <b>(14,930)</b>           | <b>200%</b>                  |
| <b>Interfund Allocations</b>        | <b>91,901</b>                 | <b>96,195</b>          | <b>100,897</b>         | <b>97,681</b>                      | <b>98,108</b>                      | <b>98,073</b>                           | <b>98,073</b>                            | <b>196,146</b>                                  | <b>(98,037)</b>           | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>723,314</b>                | <b>845,507</b>         | <b>925,437</b>         | <b>1,039,649</b>                   | <b>1,221,914</b>                   | <b>994,942</b>                          | <b>994,942</b>                           | <b>1,989,884</b>                                | <b>(767,969)</b>          | <b>163%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(13,923)</b>               | <b>(68,759)</b>        | <b>(161,304)</b>       | <b>(340,755)</b>                   | <b>(523,020)</b>                   | <b>(211,552)</b>                        |  | <b>(1,206,494)</b>                              |                           |                              |
| Beginning Cash Balance              | 2,003,861                     | 2,052,857              | 2,003,861              |                                    | 2,003,861                          |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Cash Adjustments                    | 62,919                        | 19,763                 | 109,406                |                                    | -                                  |   |  | 25% of Annual expenditures                      |                           |                              |
| Cash Reserves Target                | 180,829                       | 211,377                | 231,359                |                                    | 305,479                            |   |  |   |                           |                              |

**Fund Purpose:**

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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| Fund Name                    | Sewage Works Operations |                |                |                           |                           |                                |                                 | Fund Number                        | 641               |                      |
|------------------------------|-------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                    | Enterprise Funds        |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
|                              | 2021<br>Actual          | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services         | 38,772,010              | 40,319,532     | 42,187,751     | 41,732,688                | 41,732,688                | 43,131,227                     |                                 | 43,131,227                         | (1,398,539)       | 103%                 |
| Interest Earnings            | 69,545                  | 247,071        | 568,907        | 197,277                   | 197,277                   | 1,062,197                      |                                 | 1,062,197                          | (864,920)         | 538%                 |
| Other Income                 | 276,595                 | 106,610        | 68,553         | 4,600                     | 4,600                     | 144,263                        |                                 | 144,263                            | (139,663)         | 3136%                |
| Interfund Allocation Reimb   | 449,895                 | 463,761        | 461,751        | 403,429                   | 403,429                   | 403,429                        |                                 | 403,429                            | -                 | 100%                 |
| Interfund Transfers In       | 1,697,758               | 415,513        | 184,500        | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Total Revenue                | 41,265,804              | 41,552,487     | 43,471,462     | 42,337,994                | 42,337,994                | 44,741,115                     |                                 | 44,741,115                         | (2,403,122)       | 106%                 |
| Expenditures by Division     |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Sewers                       | 6,803,434               | 7,807,448      | 7,048,829      | 7,574,714                 | 7,659,161                 | 6,403,311                      | 6,403,311                       | 12,806,623                         | (5,147,462)       | 167%                 |
| Concrete Crew                | 466,063                 | 521,609        | 562,830        | 592,720                   | 592,365                   | 513,606                        | 513,606                         | 1,027,212                          | (434,847)         | 173%                 |
| Wastewater                   | 29,353,258              | 32,097,845     | 28,653,161     | 36,870,058                | 39,137,870                | 23,034,326                     | 23,034,326                      | 46,068,651                         | (6,930,781)       | 118%                 |
| Organic Resources            | 1,326,459               | 1,506,046      | 1,167,251      | 1,605,991                 | 1,968,585                 | 1,696,224                      | 1,696,224                       | 3,392,449                          | (1,423,864)       | 172%                 |
| Total Expenditures           | 37,949,214              | 41,932,947     | 37,432,072     | 46,643,483                | 49,357,982                | 31,647,467                     | 31,647,467                      | 63,294,935                         | (13,936,954)      | 128%                 |
| Expenditures by Type         |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                    |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages             | 4,777,198               | 4,946,254      | 5,272,342      | 6,076,802                 | 6,087,852                 | 5,445,536                      | 5,445,536                       | 10,891,072                         | (4,803,220)       | 179%                 |
| Fringe Benefits              | 1,956,552               | 2,018,844      | 2,015,847      | 2,606,013                 | 2,670,513                 | 2,029,440                      | 2,029,440                       | 4,058,880                          | (1,388,368)       | 152%                 |
| Total Personnel              | 6,733,749               | 6,965,098      | 7,288,190      | 8,772,815                 | 8,758,365                 | 7,474,976                      | 7,474,976                       | 14,949,952                         | (6,191,588)       | 171%                 |
| Supplies                     | 1,569,805               | 2,230,631      | 2,484,857      | 3,332,187                 | 3,291,643                 | 2,355,553                      | 2,355,553                       | 4,711,107                          | (1,419,463)       | 143%                 |
| Services & Charges           |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services        | 399,309                 | 590,275        | 1,065,584      | 238,164                   | 289,282                   | 191,971                        | 191,971                         | 383,943                            | (94,661)          | 133%                 |
| Printing & Advertising       | 1,623                   | 1,182          | 4,135          | 7,083                     | 5,963                     | 1,981                          | 1,981                           | 3,962                              | 2,000             | 66%                  |
| Utilities                    | 1,160,652               | 1,267,312      | 1,337,488      | 1,508,370                 | 1,508,370                 | 1,361,164                      | 1,361,164                       | 2,722,329                          | (1,213,959)       | 180%                 |
| Repairs & Maintenance        | 1,677,510               | 1,677,658      | 1,731,522      | 2,511,417                 | 3,793,941                 | 2,951,638                      | 2,951,638                       | 5,903,276                          | (2,109,334)       | 156%                 |
| Education & Training         | 15,176                  | 20,869         | 34,832         | 68,623                    | 53,520                    | 30,878                         | 30,878                          | 61,756                             | (8,236)           | 115%                 |
| Travel                       | 356                     | 10,417         | 14,539         | 53,147                    | 40,084                    | 22,986                         | 22,986                          | 45,971                             | (5,887)           | 115%                 |
| Other Services & Charges     | 3,157,093               | 1,889,515      | 2,636,784      | 3,607,408                 | 2,457,411                 | 1,894,083                      | 1,894,083                       | 3,788,167                          | (1,330,755)       | 154%                 |
| Debt Service Principal       | 294,414                 | 188,482        | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Debt Service Interest & Fees | 7,815                   | 2,935          | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Services & Charges     | 6,713,948               | 5,648,646      | 6,824,884      | 7,994,212                 | 8,148,572                 | 6,454,702                      | 6,454,702                       | 12,909,404                         | (4,760,832)       | 158%                 |
| Operating Expenditures       | 15,017,502              | 14,844,375     | 16,597,930     | 20,099,213                | 20,198,580                | 16,285,231                     | 16,285,231                      | 32,570,462                         | (12,371,883)      | 161%                 |
| Capital                      | -                       | 20,610         | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Bad Debt                     | 83,831                  | 1,749,145      | 423,366        | 225,000                   | 419,615                   | 419,612                        | 419,612                         | 839,224                            | (419,609)         | 200%                 |
| Interfund                    |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocations        | 6,312,945               | 6,081,041      | 6,148,303      | 7,136,712                 | 7,159,165                 | 7,153,280                      | 7,153,280                       | 14,306,560                         | (7,147,395)       | 200%                 |
| PILOT                        | 4,543,120               | 4,465,686      | 4,489,126      | 4,385,589                 | 4,483,653                 | 4,385,589                      | 4,385,589                       | 8,771,178                          | (4,287,525)       | 196%                 |
| Interfund Transfers Out      | 11,991,816              | 14,772,089     | 9,773,347      | 14,796,969                | 17,096,969                | 3,403,755                      | 3,403,755                       | 6,807,510                          | 10,289,459        | 40%                  |
| Total Interfund              | 22,847,881              | 25,318,816     | 20,410,776     | 26,319,270                | 28,739,787                | 14,942,624                     | 14,942,624                      | 29,885,248                         | (1,145,461)       | 104%                 |
| Total Expenditures           | 37,949,214              | 41,932,947     | 37,432,072     | 46,643,483                | 49,357,982                | 31,647,467                     | 31,647,467                      | 63,294,935                         | (13,936,953)      | 128%                 |
| Net Surplus / (Deficit)      | 3,316,590               | (380,459)      | 6,039,390      | (4,305,489)               | (7,019,988)               | 13,093,648                     |                                 | (18,553,820)                       |                   |                      |
| Beginning Cash Balance       | 13,825,371              | 11,466,153     | 13,825,371     |                           | 13,825,371                |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments             | 13,825,371              | 2,739,677      | (6,043,699)    |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance          | 11,466,153              | 13,825,371     | 13,821,063     |                           | 6,805,383                 | 33,871,023                     |                                 | 5% of Annual expenditures          |                   |                      |
| Cash Reserves Target         | 1,897,461               | 2,096,647      | 1,871,604      |                           | 2,467,899                 |                                |                                 |                                    |                   |                      |

**Fund Purpose:**

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeepes the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

**Explanation of Revenue Sources:**

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes ( **PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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| Fund Name                | Sewage Works Capital |                |                |                           |                           |                                | Fund Number                     | 642  |                   |                      |
|--------------------------|----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Type                | Enterprise Funds     |                |                |                           |                           |                                | Control                         | City Funds   |                   |                      |
|                          | 2021<br>Actual       | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                         | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                      |                |                |                           |                           |                                |                                 |  |                   |                      |
| Charges for Services     | 539,730              | 106,734        | 340,467        | 339,000                   | 339,000                   | 543,359                        |                                 | 543,359  | (204,359)         | 160%                 |
| Interest Earnings        | 87,851               | 201,511        | 402,237        | 23,244                    | 23,244                    | 468,545                        |                                 | 468,545  | (445,301)         | 2016%                |
| Other Income             | 24,656               | 19,550         | -              | -                         | -                         | 4,692                          |                                 | 4,692  | (4,692)           | -                    |
| Interfund Transfers In   | 5,946,370            | 3,874,147      | -              | 5,000,000                 | 7,300,000                 | -                              |                                 | -  | 7,300,000         | 0%                   |
| Bond Proceeds            | -                    | -              | 32,150,000     | -                         | -                         | -                              |                                 | -  | -                 | -                    |
| Total Revenue            | 6,598,607            | 4,201,942      | 32,892,704     | 5,362,244                 | 7,662,244                 | 1,016,596                      | -                               | 1,016,596  | 6,645,648         | 13%                  |
| Expenditures by Type     |                      |                |                |                           |                           |                                |                                 |  |                   |                      |
| Services & Charges       |                      |                |                |                           |                           |                                |                                 |  |                   |                      |
| Professional Services    | -                    | 18,900         | 1,105,955      | 500,000                   | 349,664                   | 298,314                        | 298,314                         | 596,628  | (246,964)         | -71%                 |
| Total Services & Charges | -                    | 18,900         | 1,105,955      | 500,000                   | 349,664                   | 298,314                        | 298,314                         | 596,628  | (246,964)         | 171%                 |
| Capital                  | 6,048,729            | 3,300,931      | 2,311,537      | 7,788,474                 | 14,962,056                | 4,019,494                      | 4,019,494                       | 8,038,987  | 6,923,069         | 54%                  |
| Bad Debt                 | (1,031)              | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Expenditures       | 6,047,698            | 3,319,831      | 3,417,492      | 8,288,474                 | 15,311,720                | 4,317,807                      | 4,317,807                       | 8,635,615  | 6,676,105         | 56%                  |
| Net Surplus / (Deficit)  | 550,908              | 882,111        | 29,475,212     | (2,926,230)               | (7,649,476)               | (3,301,211)                    |                                 | (7,619,018)  |                   |                      |
| Beginning Cash Balance   | 14,359,708           | 13,821,218     | 14,359,708     |                           | 14,359,708                |                                |                                 |  |                   |                      |
| Cash Adjustments         | (1,089,399)          | (343,621)      | (43,834,920)   |                           | -                         |                                |                                 |  |                   |                      |
| Ending Cash Balance      | 13,821,218           | 14,359,708     | -              |                           | 6,710,232                 | 9,382,327                      |                                 |  |                   |                      |
| Cash Reserves Target     | -                    | -              |                |                           | -                         |                                |                                 |  |                   |                      |
|                          |                      |                |                |                           |                           |                                |                                 | Cash Reserves Target                                       |                   |                      |
|                          |                      |                |                |                           |                           |                                |                                 | No reserve requirement - Capital fund - spend down to zero |                   |                      |

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

**Explanation of Expenditures and Significant Changes/Variations:**

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

**City of South Bend, Indiana**  
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|                         |   |                |                |                           |                           |                                |                                 |   |                   |                      |
|-------------------------|---|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---|-------------------|----------------------|
| Fund Name               | Sewage Works Operations & Maintenance Reserve |                |                |                           |                           |                                |                                 | Fund Number   | 643               |                      |
| Fund Type               | Enterprise Funds                              |                |                |                           |                           |                                |                                 | Control   | City Funds        |                      |
|                         | 2021<br>Actual                                | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                                | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |   |                |                |                           |                           |                                |                                 |   |                   |                      |
| Interest Earnings       | 32,719  | 53,797         | 162,855        | -                         | -                         | 233,504                        |                                 | 233,504   | (233,504)         | -                    |
| Interfund Transfers In  | -   | -              | -              | -                         | -                         | -                              |                                 | -   | -                 | -                    |
| Total Revenue           | 32,719  | 53,797         | 162,855        | -                         | -                         | 233,504                        |                                 | 233,504   | (233,504)         | -                    |
| Expenditures            |   |                |                |                           |                           |                                |                                 |   |                   |                      |
| Interfund Transfers Out | 32,719  | -              | -              | -                         | -                         | -                              | -                               | -   | -                 | -                    |
| Total Expenditures      | 32,719  | -              | -              | -                         | -                         | -                              | -                               | -   | -                 | -                    |
| Net Surplus / (Deficit) | -   | 53,797         | 162,855        | -                         | -                         | 233,504                        |                                 | 233,504   |                   |                      |
| Beginning Cash Balance  | 5,550,801                                     | 5,550,801      | 5,550,801      |                           | 5,550,801                 |                                |                                 | Cash Reserves Target  |                   |                      |
| Cash Adjustments        | -   | (53,797)       | (127,162)      |                           | -                         |                                |                                 | 16.67% of annual operating expenses in Fund 641, net of transfers |                   |                      |
| Ending Cash Balance     | 5,550,801                                     | 5,550,801      | 5,586,493      |                           | 5,550,801                 | 5,996,959                      |                                 |   |                   |                      |
| Cash Reserves Target    | 4,327,098                                     | 4,527,715      | 5,377,911      |                           | 5,377,911                 |                                |                                 |   |                   |                      |

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

## City of South Bend, Indiana

## Monthly Financial Report

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| Fund Name                       | Sewage Sinking (Debt Service) |                |                |                           |                           |                                | Fund Number                     | 649                                |                   |                      |
|---------------------------------|-------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                       | Enterprise Funds              |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                 | 2021<br>Actual                | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                         |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings               | 19,986                        | 47,494         | 120,213        | -                         | -                         | 238,095                        |                                 | 238,095                            | (238,095)         | -                    |
| Debt Proceeds                   | 14,339,893                    | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In<br>PILOT | 7,845,090                     | 11,107,089     | 9,773,347      | 9,796,969                 | 9,796,969                 | 2,803,411                      |                                 | 2,803,411                          | 6,993,558         | 29%                  |
|                                 | -                             | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Total Revenue                   | 22,204,969                    | 11,154,583     | 9,893,560      | 9,796,969                 | 9,796,969                 | 3,041,506                      |                                 | 3,041,506                          | 6,755,463         | 31%                  |
| Expenditures by Type            |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Services & Charges              |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Debt Service Principal          | 20,236,844                    | 6,275,000      | 6,420,000      | 7,662,084                 | 6,580,000                 | 6,580,000                      | 6,580,000                       | 13,160,000                         | (6,580,000)       | 200%                 |
| Debt Service Interest & Fees    | 1,779,749                     | 1,238,373      | 1,076,591      | 2,134,885                 | 1,046,145                 | 1,043,195                      | 1,043,195                       | 2,086,391                          | (1,040,245)       | 199%                 |
| Total Services & Charges        | 22,016,593                    | 7,513,373      | 7,496,591      | 9,796,969                 | 7,626,145                 | 7,623,195                      | 7,623,195                       | 15,246,391                         | (7,620,245)       | 200%                 |
|                                 |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interfund Transfers Out         | 1,509,210                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
|                                 |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Total Expenditures              | 23,525,803                    | 7,513,373      | 7,496,591      | 9,796,969                 | 7,626,145                 | 7,623,195                      | 7,623,195                       | 15,246,391                         | (7,620,245)       | 200%                 |
|                                 |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Net Surplus / (Deficit)         | (1,320,833)                   | 3,641,210      | 2,396,969      | -                         | 2,170,823                 | (4,581,689)                    |                                 | (12,204,884)                       |                   |                      |
|                                 |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Beginning Cash Balance          | -                             | 1,320,833      | -              |                           | -                         |                                |                                 |                                    |                   |                      |
| Cash Adjustments                | 2,641,667                     | (4,962,043)    | 1,234,850      |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance             | 1,320,833                     | -              | 3,631,819      |                           | 2,170,823                 | 12,888                         |                                 |                                    |                   |                      |
| Cash Reserves Target            | 1,320,833                     | -              | 3,631,819      |                           | 2,170,823                 |                                |                                 |                                    |                   |                      |
|                                 |                               |                |                |                           |                           |                                |                                 |                                    |                   |                      |
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**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.



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| Fund Name                | Sewage Debt Service Reserve |                |                |                           |                           |                                |                                 | Fund Number                           | 653               |                      |
|--------------------------|-----------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------------------|-------------------|----------------------|
| Fund Type                | Enterprise Funds            |                |                |                           |                           |                                |                                 | Control                               | City Funds        |                      |
|                          | 2021<br>Actual              | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.    | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interest Earnings        | 271                         | 36,341         | 110,014        | -                         | -                         | 231,652                        |                                 | 231,652                               | (231,652)         | -                    |
| Interfund Transfers In   | 1,509,210                   | -              | -              | -                         | -                         | 409,201                        |                                 | 409,201                               | (409,201)         | -                    |
| Total Revenue            | 1,509,481                   | 36,341         | 110,014        | -                         | -                         | 640,853                        |                                 | 640,853                               | (640,853)         | -                    |
| Expenditures by Type     |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Personnel                |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Salaries & Wages         |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Fringe Benefits          |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Total Personnel          | -                           | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
| Supplies                 |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Services & Charges       |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interfund Transfers Out  | 1,749,971                   | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
|                          | -                           | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
| Total Services & Charges | 1,749,971                   | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | 0%                   |
| Capital                  |                             |                |                |                           |                           |                                |                                 |                                       |                   |                      |
|                          |                             |                |                |                           |                           |                                |                                 |                                       | -                 | -                    |
| Total Expenditures       | 1,749,971                   | -              | -              | -                         | -                         | -                              | -                               | -                                     | -                 | -                    |
| Net Surplus / (Deficit)  | (240,490)                   | 36,341         | 110,014        | -                         | -                         | 640,853                        |                                 | 640,853                               |                   |                      |
| Beginning Cash Balance   | 3,749,760                   | 3,990,250      | 3,749,760      |                           | 3,749,760                 |                                |                                 | Cash Reserves Target                  |                   |                      |
| Cash Adjustments         | 480,980                     | (276,832)      | (85,903)       |                           | -                         |                                |                                 | 100% cash reserves per bond covenants |                   |                      |
| Ending Cash Balance      | 3,990,250                   | 3,749,760      | 3,773,871      |                           | 3,749,760                 | 4,534,269                      |                                 |                                       |                   |                      |
| Cash Reserves Target     | 3,990,250                   | 3,749,760      | 3,773,871      |                           | 3,749,760                 |                                |                                 |                                       |                   |                      |

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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|                         |                               |                |                |                           |                           |                                |                                 |  |                   |                      |
|-------------------------|-------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Name               | Sewage Works Customer Deposit |                |                |                           |                           |                                | Fund Number                     | 654                                      |                   |                      |
| Fund Type               | Enterprise Funds              |                |                |                           |                           |                                | Control                         | City Funds                               |                   |                      |
|                         | 2021<br>Actual                | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.       | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |                               |                |                |                           |                           |                                |                                 |  |                   |                      |
| Interest Earnings       | 4,446                         | 10,905         | 37,039         | -                         | -                         | 57,810                         |                                 | 57,810                                   | (57,810)          | -                    |
| Total Revenue           | 4,446                         | 10,905         | 37,039         | -                         | -                         | 57,810                         |                                 | 57,810                                   | (57,810)          | -                    |
| Expenditures            |                               |                |                |                           |                           |                                |                                 |  |                   |                      |
| Interfund Transfers Out | 4,446                         | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Expenditures      | 4,446                         | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Net Surplus / (Deficit) | -                             | 10,905         | 37,039         | -                         | -                         | 57,810                         |                                 | 57,810                                   |                   |                      |
| Beginning Cash Balance  | 903,840                       | 649,073        | 903,840        |                           | 903,840                   |                                |                                 | Cash Reserves Target                     |                   |                      |
| Cash Adjustments        | (254,768)                     | 243,863        | 244,562        |                           | -                         |                                |                                 | 100% cash reserves for customer deposits |                   |                      |
| Ending Cash Balance     | 649,073                       | 903,840        | 1,185,442      |                           | 903,840                   | 1,546,815                      |                                 |  |                   |                      |
| Cash Reserves Target    | 649,073                       | 903,840        |                |                           | 903,840                   |                                |                                 |  |                   |                      |

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

## City of South Bend, Indiana

## Monthly Financial Report

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|                                     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Project ReLeaf</b>        |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>655</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 466,321                      | 455,212                | 455,392                | 456,126                            | 456,126                            | 455,341                                 |  | 455,341   | 785                       | 100%                         |
| Interest Earnings                   | 2,322                        | 4,980                  | 13,471                 | 7,640                              | 7,640                              | 21,275                                  |  | 21,275  | (13,635)                  | 278%                         |
| Interfund Transfers In              | -                            | 36,158                 | 4,905                  | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>468,643</b>               | <b>496,350</b>         | <b>473,768</b>         | <b>463,766</b>                     | <b>463,766</b>                     | <b>476,616</b>                          |  | <b>476,616</b>                                  | <b>(12,850)</b>           | <b>103%</b>                  |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 40,726                       | 35,920                 | 40,178                 | 83,136                             | 83,136                             | 45,347                                  | 45,347                                   | 90,695  | (7,559)                   | 109%                         |
| Fringe Benefits                     | 3,115                        | 2,810                  | 3,074                  | 6,360                              | 6,360                              | 3,379                                   | 3,379                                    | 6,758   | (398)                     | 106%                         |
| <b>Total Personnel</b>              | <b>43,841</b>                | <b>38,730</b>          | <b>43,252</b>          | <b>89,496</b>                      | <b>89,496</b>                      | <b>48,726</b>                           | <b>48,726</b>                            | <b>97,452</b>                                   | <b>(7,957)</b>            | <b>109%</b>                  |
| <b>Supplies</b>                     | <b>3,980</b>                 | <b>6,928</b>           | <b>4,380</b>           | <b>7,605</b>                       | <b>7,605</b>                       | <b>5,477</b>                            | <b>5,477</b>                             | <b>10,953</b>                                   | <b>(3,348)</b>            | <b>144%</b>                  |
| <b>Services &amp; Charges</b>       |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Other Services & Charges            | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                     | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Operating Expenditures</b>       | <b>47,821</b>                | <b>45,658</b>          | <b>47,632</b>          | <b>97,101</b>                      | <b>97,101</b>                      | <b>54,203</b>                           | <b>54,203</b>                            | <b>108,405</b>                                  | <b>(11,305)</b>           | <b>112%</b>                  |
| <b>Bad Debt</b>                     | <b>1,793</b>                 | <b>43,213</b>          | <b>6,436</b>           | <b>6,500</b>                       | <b>11,404</b>                      | <b>11,250</b>                           | <b>11,250</b>                            | <b>22,501</b>                                   | <b>(11,097)</b>           | <b>197%</b>                  |
| <b>Interfund</b>                    |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | 37,736                       | 46,462                 | 36,239                 | 32,252                             | 32,253                             | 32,252                                  | 32,252                                   | 64,503  | (32,251)                  | 200%                         |
| Interfund Transfers Out             | 500,000                      | 300,000                | 275,000                | 300,000                            | 300,000                            | 300,000                                 | 300,000                                  | 600,000   | (300,000)                 | 200%                         |
| <b>Total Interfund</b>              | <b>537,736</b>               | <b>346,462</b>         | <b>311,239</b>         | <b>332,252</b>                     | <b>332,253</b>                     | <b>332,252</b>                          | <b>332,252</b>                           | <b>664,503</b>                                  | <b>(332,251)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>587,350</b>               | <b>435,333</b>         | <b>365,307</b>         | <b>435,852</b>                     | <b>440,757</b>                     | <b>397,704</b>                          | <b>397,704</b>                           | <b>795,409</b>                                  | <b>(354,653)</b>          | <b>180%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(118,707)</b>             | <b>61,017</b>          | <b>108,461</b>         | <b>27,914</b>                      | <b>23,009</b>                      | <b>78,912</b>                           |  | <b>(318,792)</b>                                |                           |                              |
| Beginning Cash Balance              | 282,057                      | 425,913                | 282,057                |                                    | 282,057                            |   |  |   |                           |                              |
| Cash Adjustments                    | 262,563                      | (204,873)              | (37,452)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>425,913</b>               | <b>282,057</b>         | <b>353,065</b>         |                                    | <b>305,066</b>                     | <b>542,450</b>                          |  |   |                           |                              |
| Cash Reserves Target                | 146,838                      | 108,833                | 91,327                 |                                    | 110,189                            |   |  |   |                           |                              |

## Cash Reserves Target

25% of Annual expenditures

**Fund Purpose:**

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.

(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

**Explanation of Revenue Sources:**

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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|-------------------------------------|-------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Storm Sewer</b>      |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>667</b>   |                           |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>  |                           |                              |
|                                     | <b>2021<br/>Actual</b>  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>            | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Charges for Services                | 1,064,337               | 1,036,932              | 1,042,143              | 1,147,200                          | 1,147,200                          | 1,219,090                               |  | 1,219,090  | (71,890)                  | 106%                         |
| Intergov./ Grants                   | 68,000                  | -                      | 293,000                | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| Interest Earnings                   | 7,492                   | 22,740                 | 53,355                 | -                                  | -                                  | 73,405                                  |  | 73,405   | (73,405)                  | -                            |
| Other Income                        | -                       | 12,000                 | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| Interfund Transfers In              | -                       | 73,642                 | 10,305                 | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| <b>Total Revenue</b>                | <b>1,139,829</b>        | <b>1,145,315</b>       | <b>1,398,803</b>       | <b>1,147,200</b>                   | <b>1,147,200</b>                   | <b>1,292,496</b>                        |  | <b>1,292,496</b>   | <b>(145,295)</b>          | <b>113%</b>                  |
| <b>Expenditures by Type</b>         |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| <b>Services &amp; Charges</b>       |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Professional Services               | 74,572                  | 189,476                | 273,376                | 250,000                            | 261,942                            | 138,721                                 | 138,721                                  | 277,441  | (15,499)                  | 106%                         |
| Other Services & Charges            | -                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -  | -                         | -                            |
| Salaries & Wages                    | -                       | -                      | -                      | 57,000                             | -                                  | -                                       | -  | -  | -                         | -                            |
| Fringe Benefits                     | -                       | -                      | -                      | 27,616                             | -                                  | -                                       | -  | -  | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>74,572</b>           | <b>189,476</b>         | <b>273,376</b>         | <b>334,616</b>                     | <b>261,942</b>                     | <b>138,721</b>                          | <b>138,721</b>                           | <b>277,441</b>   | <b>(15,499)</b>           | <b>106%</b>                  |
| <b>Capital</b>                      | <b>436,855</b>          | <b>1,217,100</b>       | <b>389,687</b>         | <b>1,250,000</b>                   | <b>2,643,355</b>                   | <b>1,437,787</b>                        | <b>1,437,787</b>                         | <b>2,875,575</b>   | <b>(232,220)</b>          | <b>109%</b>                  |
| <b>Bad Debt</b>                     | <b>175</b>              | <b>84,577</b>          | <b>13,360</b>          | <b>-</b>                           | <b>28,948</b>                      | <b>24,967</b>                           | <b>24,967</b>                            | <b>49,934</b>  | <b>(20,986)</b>           | <b>172%</b>                  |
| <b>Total Expenditures</b>           | <b>511,602</b>          | <b>1,491,154</b>       | <b>676,423</b>         | <b>1,584,616</b>                   | <b>2,934,245</b>                   | <b>1,601,475</b>                        | <b>1,601,475</b>                         | <b>3,202,950</b>   | <b>(268,705)</b>          | <b>109%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>628,227</b>          | <b>(345,839)</b>       | <b>722,379</b>         | <b>(437,416)</b>                   | <b>(1,787,045)</b>                 | <b>(308,979)</b>                        |  | <b>(1,910,454)</b>   |                           |                              |
| Beginning Cash Balance              | 1,604,154               | 1,032,916              | 1,604,154              |                                    | 1,604,154                          |   |  |  |                           |                              |
| Cash Adjustments                    | (1,199,466)             | 917,078                | (1,040,841)            |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>          | <b>1,032,916</b>        | <b>1,604,154</b>       | <b>1,285,693</b>       |                                    | <b>(182,891)</b>                   | <b>1,680,385</b>                        |  |  |                           |                              |
| Cash Reserves Target                | -                       | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |
|                                     |                         |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                                |                           |                              |
|                                     |                         |                        |                        |                                    |                                    |   |  | No reserve requirement - Capital fund - spend down to zero |                           |                              |

**Fund Purpose:**

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.  
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

**Explanation of Revenue Sources:**

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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|                                     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Police State Seizures</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>216</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues          | 22,670                       | 23,345                 | 51,127                 | 15,000                             | 15,000                             | 38,123                                  |  | 38,123  | (23,123)                  | 254%                         |
| Interest Earnings                   | 993                          | 2,551                  | 6,281                  | 3,619                              | 3,619                              | 11,348                                  |  | 11,348  | (7,729)                   | 314%                         |
| Other Income                        | -                            | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | 7,636                        | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>31,299</b>                | <b>25,897</b>          | <b>57,408</b>          | <b>18,619</b>                      | <b>18,619</b>                      | <b>49,471</b>                           |  | <b>49,471</b>                                   | <b>(30,852)</b>           | <b>266%</b>                  |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Education & Training                | -                            | -                      | -                      | 10,000                             | 10,000                             | -                                       | -  | -   | 10,000                    | 0%                           |
| Other Services & Charges            | -                            | -                      | -                      | 12,000                             | 12,000                             | -                                       | -  | -   | 12,000                    | 0%                           |
| <b>Total Services &amp; Charges</b> | <b>-</b>                     | <b>-</b>               | <b>-</b>               | <b>22,000</b>                      | <b>22,000</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>22,000</b>             | <b>0%</b>                    |
| <b>Capital</b>                      | <b>71,043</b>                | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>71,043</b>                | <b>-</b>               | <b>-</b>               | <b>22,000</b>                      | <b>22,000</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>22,000</b>             | <b>0%</b>                    |
| <b>Net Surplus / (Deficit)</b>      | <b>(39,744)</b>              | <b>25,897</b>          | <b>57,408</b>          | <b>(3,381)</b>                     | <b>(3,381)</b>                     | <b>49,471</b>                           |  | <b>49,471</b>                                   |                           |                              |
| Beginning Cash Balance              | 173,825                      | 213,569                | 173,825                |                                    | 173,825                            |   |  |   |                           |                              |
| Cash Adjustments                    | 79,488                       | (65,640)               | (32,143)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>213,569</b>               | <b>173,825</b>         | <b>199,090</b>         |                                    | <b>170,444</b>                     | <b>306,471</b>                          |  |   |                           |                              |
| Cash Reserves Target                | 17,761                       | -                      | -                      |                                    | 5,500                              |   |  |   |                           |                              |

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

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|                  |                                 |                    |                   |
|------------------|---------------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>Police Curfew Violations</b> | <b>Fund Number</b> | <b>218</b>        |
| <b>Fund Type</b> | <b>Special Revenue Funds</b>    | <b>Control</b>     | <b>City Funds</b> |

|                              | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>               |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Fines, Forfeitures, and Fees | -              | 171            | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings            | 82             | 8              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>         | <b>82</b>      | <b>178</b>     | <b>-</b>       | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       |                                 | <b>-</b>                           | <b>-</b>          | <b>-</b>             |

|                             |          |               |          |          |          |          |          |          |          |          |
|-----------------------------|----------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b> |          |               |          |          |          |          |          |          |          |          |
| Interfund Transfers Out     | -        | 14,059        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Expenditures</b>   | <b>-</b> | <b>14,059</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |               |                 |          |          |          |          |  |          |  |                             |
|--------------------------------|---------------|-----------------|----------|----------|----------|----------|--|----------|--|-----------------------------|
| <b>Net Surplus / (Deficit)</b> | <b>82</b>     | <b>(13,880)</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |  | <b>-</b> |  |                             |
| Beginning Cash Balance         | 13,880        | 13,799          | 13,880   |          | 13,880   |          |  |          |  |                             |
| Cash Adjustments               | (163)         | 13,962          | (13,880) |          | (13,880) |          |  |          |  |                             |
| <b>Ending Cash Balance</b>     | <b>13,799</b> | <b>13,880</b>   | <b>-</b> |          | <b>-</b> | <b>-</b> |  |          |  |                             |
| Cash Reserves Target           | -             | -               | -        |          | -        |          |  |          |  |                             |
|                                |               |                 |          |          |          |          |  |          |  | <b>Cash Reserves Target</b> |
|                                |               |                 |          |          |          |          |  |          |  | No reserve requirement      |

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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|                  |   |                    |                   |
|------------------|---|--------------------|-------------------|
| <b>Fund Name</b> | <b>Law Enforcement Continuing Education</b> | <b>Fund Number</b> | <b>220</b>        |
| <b>Fund Type</b> | <b>Special Revenue Funds</b>                | <b>Control</b>     | <b>City Funds</b> |

|                              | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>               |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Intergov./ Grants            | 41,980         | 390,016        | 648,640        | 300,000                   | 300,000                   | 553,924                        |                                 | 553,924                            | (253,924)         | 185%                 |
| Charges for Services         | 115,024        | 136,492        | 106,073        | 120,700                   | 120,700                   | 111,828                        |                                 | 111,828                            | 8,872             | 93%                  |
| Fines, Forfeitures, and Fees | 89,648         | 111,666        | 117,605        | 107,272                   | 107,272                   | 83,835                         |                                 | 83,835                             | 23,437            | 78%                  |
| Interest Earnings            | 2,229          | 8,766          | 20,473         | 11,263                    | 11,263                    | 26,498                         |                                 | 26,498                             | (15,236)          | 235%                 |
| Donations                    | 500            | 785            | 8,400          | 1,060                     | 1,060                     | -                              |                                 | -                                  | 1,060             | 0%                   |
| Other Income                 | 2,970          | 1,884          | 93,350         | -                         | -                         | 22,432                         |                                 | 22,432                             | (22,432)          | -                    |
| Interfund Transfers In       | 73,512         | 218,353        | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>         | <b>325,862</b> | <b>867,961</b> | <b>994,541</b> | <b>540,295</b>            | <b>540,295</b>            | <b>798,517</b>                 |                                 | <b>798,517</b>                     | <b>(258,223)</b>  | <b>148%</b>          |

**Expenditures by Type**

|                                     |                |                |                |                |                  |                |                |                  |                  |             |
|-------------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|------------------|-------------|
| <b>Supplies</b>                     | <b>193,652</b> | <b>198,761</b> | <b>209,080</b> | <b>180,000</b> | <b>487,972</b>   | <b>403,989</b> | <b>403,989</b> | <b>807,978</b>   | <b>(320,006)</b> | <b>166%</b> |
| <b>Services &amp; Charges</b>       |                |                |                |                |                  |                |                |                  |                  |             |
| Professional Services               | 188            | 1,929          | 13,866         | -              | 11,000           | 10,144         | 10,144         | 20,288           | (9,288)          | 184%        |
| Education & Training                | 131,259        | 174,565        | 125,137        | 175,000        | 169,949          | 129,532        | 129,532        | 259,063          | (89,114)         | 152%        |
| Travel                              | 28,840         | 49,137         | 39,543         | 55,000         | 80,949           | 74,516         | 74,516         | 149,033          | (68,084)         | 184%        |
| Other Services & Charges            | 69,045         | 52,751         | 20,734         | 59,250         | 45,250           | 9,010          | 9,010          | 18,021           | 27,229           | 40%         |
| <b>Total Services &amp; Charges</b> | <b>229,333</b> | <b>278,383</b> | <b>199,280</b> | <b>289,250</b> | <b>307,148</b>   | <b>223,202</b> | <b>223,202</b> | <b>446,405</b>   | <b>(139,257)</b> | <b>145%</b> |
| <b>Capital</b>                      | <b>-</b>       | <b>26,338</b>  | <b>301,100</b> | <b>40,000</b>  | <b>350,000</b>   | <b>277,429</b> | <b>277,429</b> | <b>554,858</b>   | <b>(204,858)</b> | <b>159%</b> |
| <b>Bad Debt</b>                     | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>    |
| <b>Interfund Transfers Out</b>      | <b>-</b>       | <b>19,000</b>  | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>    |
| <b>Total Expenditures</b>           | <b>422,985</b> | <b>522,482</b> | <b>709,459</b> | <b>509,250</b> | <b>1,145,120</b> | <b>904,620</b> | <b>904,620</b> | <b>1,809,240</b> | <b>(664,121)</b> | <b>158%</b> |

|                                |                 |                |                |               |                  |                  |                    |
|--------------------------------|-----------------|----------------|----------------|---------------|------------------|------------------|--------------------|
| <b>Net Surplus / (Deficit)</b> | <b>(97,123)</b> | <b>345,479</b> | <b>285,082</b> | <b>31,045</b> | <b>(604,825)</b> | <b>(106,103)</b> | <b>(1,010,723)</b> |
|--------------------------------|-----------------|----------------|----------------|---------------|------------------|------------------|--------------------|

|                            |                |                |                |  |                  |                |   |
|----------------------------|----------------|----------------|----------------|--|------------------|----------------|---|
| Beginning Cash Balance     | 378,981        | 483,549        | 378,981        |  | 378,981          |                | <b>Cash Reserves Target</b><br><br>25% of Annual expenditures |
| Cash Adjustments           | 201,690        | (450,047)      | 53,679         |  | -                |                |   |
| <b>Ending Cash Balance</b> | <b>483,549</b> | <b>378,981</b> | <b>717,743</b> |  | <b>(225,844)</b> | <b>889,488</b> |   |
| Cash Reserves Target       | 105,746        | 130,620        | 177,365        |  | 286,280          |                |   |

**Fund Purpose:**

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

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|-----------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                  | <b>Local Income Tax - Public Safety</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>249</b>                                      |                           |                              |
| <b>Fund Type</b>                  | <b>Special Revenue Funds</b>            |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                   | <b>2021<br/>Actual</b>                  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                    |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Local Income Taxes                | 9,391,746                               | 9,168,579              | 12,690,915             | 11,988,584                         | 11,988,584                         | 13,856,678                              |  | 13,856,678                                      | (1,868,094)               | 116%                         |
| Interest Earnings                 | 25,015                                  | 30,151                 | 178,001                | 72,056                             | 72,056                             | 307,287                                 |  | 307,287   | (235,231)                 | 426%                         |
| <b>Total Revenue</b>              | <b>9,416,761</b>                        | <b>9,198,730</b>       | <b>12,868,916</b>      | <b>12,060,640</b>                  | <b>12,060,640</b>                  | <b>14,163,965</b>                       |  | <b>14,163,965</b>                               | <b>(2,103,325)</b>        | <b>117%</b>                  |
| <b>Expenditures by Department</b> |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Police Department                 | 4,737,560                               | 5,124,420              | 4,749,279              | 5,177,494                          | 6,928,339                          | 6,928,340                               | 6,928,340                                | 13,856,681                                      | (6,928,342)               | 200%                         |
| Fire Department                   | 4,880,453                               | 5,124,420              | 4,749,279              | 5,177,494                          | 6,928,339                          | 6,928,340                               | 6,928,340                                | 13,856,681                                      | (6,928,342)               | 200%                         |
| <b>Total Expenditures</b>         | <b>9,618,013</b>                        | <b>10,248,840</b>      | <b>9,498,558</b>       | <b>10,354,988</b>                  | <b>13,856,678</b>                  | <b>13,856,681</b>                       | <b>13,856,681</b>                        | <b>27,713,362</b>                               | <b>(13,856,684)</b>       | <b>200%</b>                  |
| <b>Expenditures by Type</b>       |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                  |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                  | 7,651,358                               | 10,248,840             | 9,498,558              | 10,354,988                         | 13,856,678                         | 13,856,681                              | 13,856,681                               | 27,713,362                                      | (13,856,684)              | 200%                         |
| Fringe Benefits                   | 1,966,655                               | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Personnel</b>            | <b>9,618,013</b>                        | <b>10,248,840</b>      | <b>9,498,558</b>       | <b>10,354,988</b>                  | <b>13,856,678</b>                  | <b>13,856,681</b>                       | <b>13,856,681</b>                        | <b>27,713,362</b>                               | <b>(13,856,684)</b>       | <b>200%</b>                  |
| <b>Total Expenditures</b>         | <b>9,618,013</b>                        | <b>10,248,840</b>      | <b>9,498,558</b>       | <b>10,354,988</b>                  | <b>13,856,678</b>                  | <b>13,856,681</b>                       | <b>13,856,681</b>                        | <b>27,713,362</b>                               | <b>(13,856,684)</b>       | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b>    | <b>(201,253)</b>                        | <b>(1,050,110)</b>     | <b>3,370,357</b>       | <b>1,705,652</b>                   | <b>(1,796,038)</b>                 | <b>307,284</b>                          |  | <b>(13,549,397)</b>                             |                           |                              |
| Beginning Cash Balance            | 3,844,465                               | 4,045,717              | 3,844,465              |                                    | 3,844,465                          |   |  |   |                           |                              |
| Cash Adjustments                  | 402,505                                 | 848,857                | (4,428,821)            |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>        | <b>4,045,717</b>                        | <b>3,844,465</b>       | <b>2,786,001</b>       |                                    | <b>2,048,427</b>                   | <b>6,470,681</b>                        |  |   |                           |                              |
| Cash Reserves Target              | -                                       | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.



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|                                     |                                 |                        |                        |                                    |                                    |   |  |   |                                |                              |
|-------------------------------------|---------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|--------------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Police Take Home Vehicle</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>278</b>                                      |                                |                              |
| <b>Fund Type</b>                    | <b>Internal Service Funds</b>   |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                                |                              |
|                                     | <b>2021<br/>Actual</b>          | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>      | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                 |                        |                        |                                    |                                    |   |  |   |                                |                              |
| Charges for Services                | 14,640                          | 44,220                 | 59,460                 | 40,000                             | 40,000                             | 72,260                                  |  | 72,260  | (32,260)                       | 181%                         |
| Interest Earnings                   | 4,038                           | 10,132                 | 22,799                 | 14,276                             | 14,276                             | 35,245                                  |  | 35,245  | (20,969)                       | 247%                         |
| <b>Total Revenue</b>                | <b>18,678</b>                   | <b>54,352</b>          | <b>82,259</b>          | <b>54,276</b>                      | <b>54,276</b>                      | <b>107,505</b>                          |  | <b>107,505</b>                                  | <b>(53,229)</b>                | <b>198%</b>                  |
| <b>Expenditures by Type</b>         |                                 |                        |                        |                                    |                                    |   |  |   |                                |                              |
| <b>Services &amp; Charges</b>       |                                 |                        |                        |                                    |                                    |   |  |   |                                |                              |
| Other Services & Charges            | 270                             | -                      | 1,040                  | 50,000                             | 50,000                             | -                                       | -  | -   | 50,000                         | 0%                           |
| <b>Total Services &amp; Charges</b> | <b>270</b>                      | <b>-</b>               | <b>1,040</b>           | <b>50,000</b>                      | <b>50,000</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>50,000</b>                  | <b>0%</b>                    |
| <b>Interfund Transfers Out</b>      | <b>-</b>                        | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                       | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>270</b>                      | <b>-</b>               | <b>1,040</b>           | <b>50,000</b>                      | <b>50,000</b>                      | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>50,000</b>                  | <b>0%</b>                    |
| <b>Net Surplus / (Deficit)</b>      | <b>18,408</b>                   | <b>54,352</b>          | <b>81,219</b>          | <b>4,276</b>                       | <b>4,276</b>                       | <b>107,505</b>                          |  | <b>107,505</b>                                  |                                |                              |
| Beginning Cash Balance              | 698,546                         | 681,823                | 698,546                |                                    | 698,546                            |   |  |   | <b>Cash Reserves Target</b>    |                              |
| Cash Adjustments                    | (35,131)                        | (37,628)               | (29,288)               |                                    | -                                  |   |  |   |                                |                              |
| <b>Ending Cash Balance</b>          | <b>681,823</b>                  | <b>698,546</b>         | <b>750,477</b>         |                                    | <b>702,822</b>                     | <b>941,097</b>                          |  |   | Set dollar amount of \$750,000 |                              |
| Cash Reserves Target                | 750,000                         | 750,000                | 750,000                |                                    | 750,000                            |   |  |   |                                |                              |

**Fund Purpose:**

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

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|                                |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
|--------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Police Block Grants</b>   |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>280</b>                    |                              |
| <b>Fund Type</b>               | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>             |                              |
|                                | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Interest Earnings              | 24                           | 2                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| <b>Total Revenue</b>           | <b>24</b>                    | <b>2</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Expenditures by Type</b>    |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Interfund Transfers Out        | -                            | 4,165                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| <b>Total Expenditures</b>      | <b>-</b>                     | <b>4,165</b>           | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b> | <b>24</b>                    | <b>(4,162)</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  |                               |                              |
| Beginning Cash Balance         | 4,162                        | 4,138                  | 4,162                  |                                    | 4,162                              |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments               | (49)                         | 4,187                  | (4,162)                |                                    | (4,162)                            |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>     | <b>4,138</b>                 | <b>4,162</b>           | <b>-</b>               |                                    | <b>-</b>                           | <b>-</b>                                |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target           | -                            | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**

Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

# City of South Bend, Indiana

## Monthly Financial Report

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|                              |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
|------------------------------|--------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>             | <b>Fire Department Capital</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>287</b>                |                              |
| <b>Fund Type</b>             | <b>Capital Funds</b>           |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                              | <b>2021<br/>Actual</b>         | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>               |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants            | -                              | -                      | -                      | 75,000                             | 75,000                             | -                                       |  | -   | 75,000                    | 0%                           |
| Charges for Services         | 1,905,360                      | 1,972,044              | 2,031,836              | 2,066,825                          | 2,066,825                          | 2,071,884                               |  | 2,071,884                                       | (5,059)                   | 100%                         |
| Fines, Forfeitures, and Fees | 300                            | 47                     | 26                     | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interest Earnings            | 8,474                          | 25,176                 | 29,370                 | -                                  | -                                  | 49,098                                  |  | 49,098  | (49,098)                  | -                            |
| Debt Proceeds                | 210,000                        | 1,355,000              | 1,430,000              | 3,410,000                          | 3,410,000                          | 2,745,000                               |  | 2,745,000                                       | 665,000                   | 80%                          |
| Other Income                 | 1,334                          | 35,574                 | -                      | -                                  | -                                  | 32,394                                  |  | 32,394  | (32,394)                  | -                            |
| Interfund Transfers In       | -                              | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>         | <b>2,125,468</b>               | <b>3,387,841</b>       | <b>3,491,232</b>       | <b>5,551,825</b>                   | <b>5,551,825</b>                   | <b>4,898,376</b>                        |  | <b>4,898,376</b>                                | <b>653,449</b>            | <b>88%</b>                   |

|                                     |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| <b>Supplies</b>                     | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -           |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Debt Service Principal              | 662,651          | 833,022          | 948,939          | 1,366,196        | 1,164,500        | 1,164,500        | 1,164,500        | 2,329,000        | (1,164,500)        | 200%        |
| Debt Service Interest & Fees        | 36,120           | 29,449           | 45,632           | 133,153          | 48,847           | 48,835           | 48,835           | 97,669           | (48,822)           | 200%        |
| <b>Total Services &amp; Charges</b> | <b>698,771</b>   | <b>862,471</b>   | <b>994,570</b>   | <b>1,499,349</b> | <b>1,213,347</b> | <b>1,213,334</b> | <b>1,213,334</b> | <b>2,426,669</b> | <b>(1,213,322)</b> | <b>200%</b> |
| <b>Capital</b>                      | <b>1,029,049</b> | <b>671,760</b>   | <b>4,037,967</b> | <b>2,895,000</b> | <b>1,924,337</b> | <b>1,662,885</b> | <b>1,662,885</b> | <b>3,325,771</b> | <b>(1,401,433)</b> | <b>173%</b> |
| <b>Interfund Transfers Out</b>      | <b>750,306</b>   | <b>748,656</b>   | <b>752,356</b>   | <b>746,961</b>   | <b>746,961</b>   | <b>746,961</b>   | <b>746,961</b>   | <b>1,493,922</b> | <b>(746,961)</b>   | <b>200%</b> |
| <b>Total Expenditures</b>           | <b>2,478,126</b> | <b>2,282,888</b> | <b>5,784,893</b> | <b>5,141,311</b> | <b>3,884,645</b> | <b>3,623,181</b> | <b>3,623,181</b> | <b>7,246,361</b> | <b>(3,361,716)</b> | <b>187%</b> |

|                         |           |             |             |         |           |           |  |             |
|-------------------------|-----------|-------------|-------------|---------|-----------|-----------|--|-------------|
| Net Surplus / (Deficit) | (352,658) | 1,104,953   | (2,293,661) | 410,514 | 1,667,180 | 1,275,195 |  | (2,347,985) |
| Beginning Cash Balance  | 2,758,339 | 3,111,296   | 2,758,339   |         | 2,758,339 |           |  |             |
| Cash Adjustments        | 705,616   | (1,457,911) | 3,392,102   |         | -         |           |  |             |
| Ending Cash Balance     | 3,111,296 | 2,758,339   | 3,856,779   |         | 4,425,518 | 2,843,653 |  |             |
| Cash Reserves Target    | -         | -           | -           |         | -         |           |  |             |

|  |
|--|
| Cash Reserves Target                                       |
| No reserve requirement - Capital fund - spend down to zero |

### Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

### Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

### Explanation of Expenditures and Significant Changes/Variations:

**Capital** spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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|                                     |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Emergency Medical Services Operating</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>288</b>                |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>                     |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>                      | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings                   | -   | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Other Income                        | -   | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | -   | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Expenditures by Type</b>         |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Services &amp; Charges</b>       |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Education & Training                | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Bad Debt</b>                     | -   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Interfund Transfers Out</b>      | 607,079                                     | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>           | 607,079                                     | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Net Surplus / (Deficit)</b>      | (607,079)                                   | -                      | -                      | -                                  | -                                  | -                                       |  | -   |                           |                              |
| Beginning Cash Balance              | -   | 607,079                | -                      |                                    | -                                  |   |  |   |                           |                              |
| Cash Adjustments                    | 1,214,157                                   | (607,079)              | -                      |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | 607,079                                     | -                      | -                      |                                    | -                                  | -                                       |  |   |                           |                              |
| Cash Reserves Target                | -   | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                     |   |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |   |                        |                        |                                    |                                    |   |  | No reserve requirement                          |                           |                              |

**Fund Purpose:**

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

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|                          |                       |                |                |                           |                           |                                |                                 |                                    |                            |                      |
|--------------------------|-----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------|----------------------|
| Fund Name                | Haz-Mat               |                |                |                           |                           |                                | Fund Number                     | 289                                |                            |                      |
| Fund Type                | Special Revenue Funds |                |                |                           |                           |                                | Control                         | City Funds                         |                            |                      |
|                          | 2021<br>Actual        | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance          | Percent of<br>Budget |
| Revenue                  |                       |                |                |                           |                           |                                |                                 |                                    |                            |                      |
| Charges for Services     | -                     | 3,000          | 2,375          | 5,000                     | 5,000                     | 24,983                         |                                 | 24,983                             | (19,983)                   | 500%                 |
| Interest Earnings        | 165                   | 403            | 910            | 585                       | 585                       | 1,478                          |                                 | 1,478                              | (893)                      | 253%                 |
| Other Income             | -                     | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                          | -                    |
| Total Revenue            | 165                   | 3,403          | 3,285          | 5,585                     | 5,585                     | 26,461                         |                                 | 26,461                             | (20,876)                   | 474%                 |
| Expenditures by Type     |                       |                |                |                           |                           |                                |                                 |                                    |                            |                      |
| Supplies                 | -                     | 200            | -              | 10,000                    | 10,000                    | -                              | -                               | -                                  | 10,000                     | 0%                   |
| Services & Charges       |                       |                |                |                           |                           |                                |                                 |                                    |                            |                      |
| Professional Services    | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                          | -                    |
| Other Services & Charges | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                          | -                    |
| Total Services & Charges | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                          | -                    |
| Capital                  | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                          | -                    |
| Total Expenditures       | -                     | 200            | -              | 10,000                    | 10,000                    | -                              | -                               | -                                  | 10,000                     | 0%                   |
| Net Surplus / (Deficit)  | 165                   | 3,203          | 3,285          | (4,415)                   | (4,415)                   | 26,461                         |                                 | 26,461                             |                            |                      |
| Beginning Cash Balance   | 28,102                | 27,937         | 28,102         |                           | 28,102                    |                                |                                 |                                    |                            |                      |
| Cash Adjustments         | (330)                 | (3,038)        | (181)          |                           | -                         |                                |                                 |                                    |                            |                      |
| Ending Cash Balance      | 27,937                | 28,102         | 31,206         |                           | 23,688                    | 42,190                         |                                 |                                    |                            |                      |
| Cash Reserves Target     | -                     | 50             | -              |                           | 2,500                     |                                |                                 |                                    |                            |                      |
|                          |                       |                |                |                           |                           |                                |                                 |                                    | Cash Reserves Target       |                      |
|                          |                       |                |                |                           |                           |                                |                                 |                                    | 25% of Annual expenditures |                      |

**Fund Purpose:**

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Indiana River Rescue</b>  |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>291</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 94,550                       | 125,805                | 149,173                | 90,000                             | 90,000                             | 137,522                                 |  | 137,522   | (47,522)                  | 153%                         |
| Interest Earnings                   | 1,993                        | 5,011                  | 12,217                 | 7,878                              | 7,878                              | 20,875                                  |  | 20,875  | (12,996)                  | 265%                         |
| Other Income                        | 1,300                        | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>97,843</b>                | <b>130,816</b>         | <b>161,390</b>         | <b>97,878</b>                      | <b>97,878</b>                      | <b>158,396</b>                          |  | <b>158,396</b>                                  | <b>(60,518)</b>           | <b>162%</b>                  |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>32,702</b>                | <b>59,778</b>          | <b>31,093</b>          | <b>67,500</b>                      | <b>67,671</b>                      | <b>37,708</b>                           | <b>37,708</b>                            | <b>75,417</b>                                   | <b>(7,746)</b>            | <b>111%</b>                  |
| <b>Services &amp; Charges</b>       |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               |                              |                        |                        |                                    |                                    |   |  | -   | -                         | -                            |
| Printing & Advertising              | -                            | -                      | 2,101                  | 1,300                              | 300                                | -                                       | -  | -   | 300                       | 0%                           |
| Education & Training                | 13,608                       | 22,179                 | 21,269                 | 10,000                             | 19,100                             | 19,088                                  | 19,088                                   | 38,175  | (19,075)                  | 200%                         |
| Travel                              | 1,483                        | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | 4,210                        | 7,796                  | 1,770                  | 13,000                             | 2,400                              | 1,726                                   | 1,726                                    | 3,452   | (1,052)                   | 144%                         |
| Other Services & Charges            | 1,133                        | 575                    | 289                    | -                                  | 2,500                              | 2,441                                   | 2,441                                    | 4,882   | (2,382)                   | 195%                         |
| <b>Total Services &amp; Charges</b> | <b>20,433</b>                | <b>30,550</b>          | <b>25,429</b>          | <b>24,300</b>                      | <b>24,300</b>                      | <b>23,255</b>                           | <b>23,255</b>                            | <b>46,509</b>                                   | <b>(22,209)</b>           | <b>191%</b>                  |
| <b>Capital</b>                      | <b>-</b>                     | <b>-</b>               | <b>34,530</b>          | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>53,135</b>                | <b>90,328</b>          | <b>91,052</b>          | <b>91,800</b>                      | <b>91,971</b>                      | <b>60,963</b>                           | <b>60,963</b>                            | <b>121,926</b>                                  | <b>(29,955)</b>           | <b>133%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>44,708</b>                | <b>40,488</b>          | <b>70,338</b>          | <b>6,078</b>                       | <b>5,908</b>                       | <b>97,433</b>                           |  | <b>36,470</b>                                   |                           |                              |
| Beginning Cash Balance              | 360,311                      | 330,404                | 360,311                |                                    | 360,311                            |   |  |   |                           |                              |
| Cash Adjustments                    | (74,615)                     | (10,580)               | (41,077)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>330,404</b>               | <b>360,311</b>         | <b>389,572</b>         |                                    | <b>366,219</b>                     | <b>567,228</b>                          |  |   |                           |                              |
| Cash Reserves Target                | 13,284                       | 22,582                 | 22,763                 |                                    | 22,993                             |   |  |   |                           |                              |
|                                     |                              |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |                              |                        |                        |                                    |                                    |   |  | 25% of Annual expenditures                      |                           |                              |

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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|                                |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Police Grants</b>         |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>292</b>                |                              |
| <b>Fund Type</b>               | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants              | -                            | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>           | -                            | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Expenditures by Type</b>    |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Transfers Out        | -                            | 26,716                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>      | -                            | 26,716                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Net Surplus / (Deficit)</b> | -                            | (26,716)               | -                      | -                                  | -                                  | -                                       |  | -   |                           |                              |
| Beginning Cash Balance         | 26,716                       | 26,716                 | 26,716                 |                                    | 26,716                             |   |  |   |                           |                              |
| Cash Adjustments               | -                            | 26,716                 | (26,716)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>26,716</b>                | <b>26,716</b>          | -                      |                                    | -                                  | -                                       |  |   |                           |                              |
| Cash Reserves Target           | -                            | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                |                              |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                |                              |                        |                        |                                    |                                    |   |  | No reserve requirement                          |                           |                              |

**Fund Purpose:**

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**

Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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|                  |                                |                    |                   |
|------------------|--------------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>Regional Police Academy</b> | <b>Fund Number</b> | <b>294</b>        |
| <b>Fund Type</b> | <b>Special Revenue Funds</b>   | <b>Control</b>     | <b>City Funds</b> |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services | 19,625         | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings    | 819            | 83             | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b> | <b>20,444</b>  | <b>83</b>      | <b>-</b>       | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       |                                 | <b>-</b>                           | <b>-</b>          | <b>-</b>             |

**Expenditures by Type**

|                                     |            |                |          |          |          |          |          |          |          |          |
|-------------------------------------|------------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Supplies</b>                     | -          | -              | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Services &amp; Charges</b>       |            |                |          |          |          |          |          |          |          |          |
| Other Services & Charges            | 100        | -              | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Services &amp; Charges</b> | <b>100</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Interfund Transfers Out</b>      | <b>-</b>   | <b>146,411</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Expenditures</b>           | <b>100</b> | <b>146,411</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |               |                  |          |          |          |          |          |
|--------------------------------|---------------|------------------|----------|----------|----------|----------|----------|
| <b>Net Surplus / (Deficit)</b> | <b>20,344</b> | <b>(146,328)</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|--------------------------------|---------------|------------------|----------|----------|----------|----------|----------|

|                            |                |                |           |  |           |          |  |                               |
|----------------------------|----------------|----------------|-----------|--|-----------|----------|--|-------------------------------|
| Beginning Cash Balance     | 146,328        | 125,984        | 146,328   |  | 146,328   |          |  | <b>Cash Reserves Target</b>   |
| Cash Adjustments           | (40,688)       | 166,672        | (146,328) |  | (146,328) |          |  |                               |
| <b>Ending Cash Balance</b> | <b>125,984</b> | <b>146,328</b> | <b>-</b>  |  | <b>-</b>  | <b>-</b> |  | <b>No reserve requirement</b> |
| Cash Reserves Target       | -              | -              | -         |  | -         |          |  |                               |

**Fund Purpose:**

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.



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|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>COPS MORE Grant</b>       |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>295</b>                    |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>             |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Intergov./ Grants                   | 103,213                      | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| Fines, Forfeitures, and Fees        | 7,312                        | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| Interest Earnings                   | 432                          | 30                     | 64                     | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| Other Income                        | 120                          | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| <b>Total Revenue</b>                | <b>111,077</b>               | <b>30</b>              | <b>64</b>              | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Supplies                            | 16,331                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| Services & Charges                  |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Other Services & Charges            | 6,214                        | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| <b>Total Services &amp; Charges</b> | <b>6,214</b>                 | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| Capital                             | 116,658                      | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| Interfund Transfers Out             | -                            | 24,566                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| <b>Total Expenditures</b>           | <b>139,203</b>               | <b>24,566</b>          | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b>      | <b>(28,126)</b>              | <b>(24,536)</b>        | <b>64</b>              | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  |                               |                              |
| Beginning Cash Balance              | 45,349                       | 73,474                 | 45,349                 |                                    | 45,349                             |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments                    | 56,251                       | (3,589)                | (24,600)               |                                    | (45,349)                           |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>          | <b>73,474</b>                | <b>45,349</b>          | <b>20,813</b>          |                                    | <b>-</b>                           | <b>20,876</b>                           |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target                | -                            | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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| Fund Name                  | Police Federal Drug Enforcement |                |                |                           |                           |                                | Fund Number                     | 299                                |                   |                      |
|----------------------------|---------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                  | Special Revenue Funds           |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                            | 2021<br>Actual                  | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                    |                                 |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Intergov./ Shared Revenues | 57,919                          | 98,333         | 155,023        | 80,000                    | 80,000                    | 89,867                         |                                 | 89,867                             | (9,867)           | 112%                 |
| Interest Earnings          | 192                             | 1,002          | 3,289          | 2,288                     | 2,288                     | 2,951                          |                                 | 2,951                              | (663)             | 129%                 |
| Interfund Transfers In     | -                               | 19,000         | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Total Revenue              | 58,110                          | 118,335        | 158,312        | 82,288                    | 82,288                    | 92,818                         |                                 | 92,818                             | (10,530)          | 113%                 |
| Expenditures by Type       |                                 |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Supplies                   | -                               | 34,145         | -              | 50,000                    | 50,000                    | -                              | -                               | -                                  | 50,000            | 0%                   |
| Services & Charges         |                                 |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services      | -                               | 9,999          | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Other Services & Charges   | -                               | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Services & Charges   | -                               | 9,999          | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Capital                    | -                               | 15,835         | 75,609         | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Interfund Transfers Out    | 81,148                          | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Expenditures         | 81,148                          | 59,979         | 75,609         | 50,000                    | 50,000                    | -                              | -                               | -                                  | 50,000            | 0%                   |
| Net Surplus / (Deficit)    | (23,037)                        | 58,356         | 82,703         | 32,288                    | 32,288                    | 92,818                         |                                 | 92,818                             |                   |                      |
| Beginning Cash Balance     | 60,237                          | 83,275         | 60,237         |                           | 60,237                    |                                |                                 |                                    |                   |                      |
| Cash Adjustments           | 46,075                          | (81,393)       | (24,347)       |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance        | 83,275                          | 60,237         | 118,593        |                           | 92,525                    | 294,114                        |                                 |                                    |                   |                      |
| Cash Reserves Target       | 20,287                          | 14,995         | 18,902         |                           | 12,500                    |                                |                                 |                                    |                   |                      |
|                            |                                 |                |                |                           |                           |                                |                                 | Cash Reserves Target               |                   |                      |
|                            |                                 |                |                |                           |                           |                                |                                 | 25% of Annual expenditures         |                   |                      |

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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|-------------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>2018 Fire Station #9 Bond Debt Service</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>350</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Debt Service Funds</b>                     |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>                        | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Transfers In              | 345,306                                       | 344,156                | 342,856                | 341,331                            | 341,331                            | 341,332                                 |  | 341,332   | (1)                       | 100%                         |
| <b>Total Revenue</b>                | <b>345,306</b>                                | <b>344,156</b>         | <b>342,856</b>         | <b>341,331</b>                     | <b>341,331</b>                     | <b>341,332</b>                          |  | <b>341,332</b>                                  | <b>(1)</b>                | <b>100%</b>                  |
| <b>Expenditures by Type</b>         |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal              | 205,000                                       | 210,000                | 215,000                | 220,000                            | 220,000                            | 220,000                                 | 220,000                                  | 440,000   | (220,000)                 | 200%                         |
| Debt Service Interest & Fees        | 140,306                                       | 134,156                | 127,856                | 121,331                            | 121,331                            | 121,331                                 | 121,331                                  | 242,663   | (121,331)                 | 200%                         |
| <b>Total Services &amp; Charges</b> | <b>345,306</b>                                | <b>344,156</b>         | <b>342,856</b>         | <b>341,331</b>                     | <b>341,331</b>                     | <b>341,331</b>                          | <b>341,331</b>                           | <b>682,663</b>                                  | <b>(341,331)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>345,306</b>                                | <b>344,156</b>         | <b>342,856</b>         | <b>341,331</b>                     | <b>341,331</b>                     | <b>341,331</b>                          | <b>341,331</b>                           | <b>682,663</b>                                  | <b>(341,331)</b>          | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | -   | -                      | -                      | -                                  | -                                  | 1                                       |  | <b>(341,331)</b>                                |                           |                              |
| Beginning Cash Balance              | -   | -                      | -                      |                                    | -                                  |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Cash Adjustments                    | -   | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>-</b>                                      | <b>-</b>               | <b>-</b>               |                                    | <b>-</b>                           | <b>1</b>                                |  | No reserve requirement                          |                           |                              |
| Cash Reserves Target                | -   | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Fund Purpose:**

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variations:**

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|--------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>2018 Fire Station #9 Bond Capital</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>451</b>  |                           |                              |
| <b>Fund Type</b>               | <b>Capital Funds</b>                     |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>   |                           |                              |
|                                | <b>2021<br/>Actual</b>                   | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>                 | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings              | 1,857                                    | 4,397                  | 9,313                  | -                                  | -                                  | 13,352                                  |  | 13,352  | (13,352)                  | -                            |
| <b>Total Revenue</b>           | <b>1,857</b>                             | <b>4,397</b>           | <b>9,313</b>           | <b>-</b>                           | <b>-</b>                           | <b>13,352</b>                           |  | <b>13,352</b>   | <b>(13,352)</b>           | <b>-</b>                     |
| <b>Expenditures by Type</b>    |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Capital                        | -  | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>      | <b>-</b>                                 | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b> | <b>1,857</b>                             | <b>4,397</b>           | <b>9,313</b>           | <b>-</b>                           | <b>-</b>                           | <b>13,352</b>                           |  | <b>13,352</b>   |                           |                              |
| Beginning Cash Balance         | 316,090                                  | 314,233                | 316,090                |                                    | 316,090                            |   |  |   |                           |                              |
| Cash Adjustments               | (3,714)                                  | (2,540)                | (5,951)                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>314,233</b>                           | <b>316,090</b>         | <b>319,452</b>         |                                    | <b>316,090</b>                     | <b>342,923</b>                          |  |   |                           |                              |
| Cash Reserves Target           | -  | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                |  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                                     |                           |                              |
|                                |  |                        |                        |                                    |                                    |   |  | No reserve requirement - Bond capital fund - spend down to zero |                           |                              |

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

**Explanation of Expenditures and Significant Changes/Variations:**

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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|-------------------------------------|----------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Fire Pension</b>        |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>701</b>                |                              |
| <b>Fund Type</b>                    | <b>Pension Trust Funds</b> |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>     | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues          | 4,101,279                  | 4,061,778              | 4,063,376              | 4,600,000                          | 4,600,000                          | 3,920,895                               |  | 3,920,895                                       | 679,105                   | 85%                          |
| Interest Earnings                   | 1,809                      | 6,207                  | 10,004                 | 10,839                             | 10,839                             | 13,928                                  |  | 13,928  | (3,089)                   | 129%                         |
| Other Income                        | -                          | 5,728                  | 2,166                  | -                                  | -                                  | (44)                                    |  | (44)  | 44                        | -                            |
| <b>Total Revenue</b>                | <b>4,103,087</b>           | <b>4,073,713</b>       | <b>4,075,547</b>       | <b>4,610,839</b>                   | <b>4,610,839</b>                   | <b>3,934,778</b>                        |  | <b>3,934,778</b>                                | <b>676,060</b>            | <b>85%</b>                   |
| <b>Expenditures by Type</b>         |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 4,131,672                  | 4,122,958              | 4,038,647              | 4,433,046                          | 4,433,046                          | 3,980,374                               | 3,980,374                                | 7,960,748                                       | (3,527,702)               | 180%                         |
| <b>Total Personnel</b>              | <b>4,131,672</b>           | <b>4,122,958</b>       | <b>4,038,647</b>       | <b>4,433,046</b>                   | <b>4,433,046</b>                   | <b>3,980,374</b>                        | <b>3,980,374</b>                         | <b>7,960,748</b>                                | <b>(3,527,702)</b>        | <b>180%</b>                  |
| <b>Supplies</b>                     | <b>-</b>                   | <b>-</b>               | <b>93</b>              | <b>100</b>                         | <b>100</b>                         | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>100</b>                | <b>0%</b>                    |
| <b>Services &amp; Charges</b>       |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 3,500                      | 8,767                  | 3,825                  | 14,000                             | 10,500                             | 3,500                                   | 3,500                                    | 7,000   | 3,500                     | 67%                          |
| Travel                              | -                          | -                      | -                      | 350                                | 350                                | -                                       | -  | -   | 350                       | 0%                           |
| Other Services & Charges            | 1,296                      | 1,182                  | 1,186                  | 1,400                              | 1,400                              | 1,300                                   | 1,300                                    | 2,601   | (1,201)                   | 186%                         |
| <b>Total Services &amp; Charges</b> | <b>4,796</b>               | <b>9,949</b>           | <b>5,011</b>           | <b>15,750</b>                      | <b>12,250</b>                      | <b>4,800</b>                            | <b>4,800</b>                             | <b>9,601</b>                                    | <b>2,649</b>              | <b>78%</b>                   |
| <b>Total Expenditures</b>           | <b>4,136,468</b>           | <b>4,132,907</b>       | <b>4,043,751</b>       | <b>4,448,896</b>                   | <b>4,445,396</b>                   | <b>3,985,174</b>                        | <b>3,985,174</b>                         | <b>7,970,348</b>                                | <b>(3,524,953)</b>        | <b>179%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(33,381)</b>            | <b>(59,194)</b>        | <b>31,796</b>          | <b>161,943</b>                     | <b>165,443</b>                     | <b>(50,396)</b>                         |  | <b>(4,035,570)</b>                              |                           |                              |
| Beginning Cash Balance              | 420,180                    | 453,561                | 420,180                |                                    | 420,180                            |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Cash Adjustments                    | 66,762                     | 25,814                 | (91,898)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>453,561</b>             | <b>420,180</b>         | <b>360,078</b>         |                                    | <b>585,623</b>                     | <b>342,385</b>                          |  | 10% of Annual expenditures                      |                           |                              |
| Cash Reserves Target                | 413,647                    | 413,291                | 404,375                |                                    | 444,540                            |   |  |   |                           |                              |

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

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|-------------------------------------|----------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Police Pension</b>      |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>702</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Pension Trust Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>     | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues          | 5,950,693                  | 6,010,721              | 5,984,746              | 5,800,000                          | 5,800,000                          | 6,063,837                               |  | 6,063,837                                       | (263,837)                 | 105%                         |
| Interest Earnings                   | 2,305                      | 9,558                  | 14,162                 | 8,312                              | 8,312                              | 20,525                                  |  | 20,525  | (12,213)                  | 247%                         |
| Other Income                        | 4,119                      | 1,527                  | -                      | 2,120                              | 2,120                              | -                                       |  | -   | 2,120                     | 0%                           |
| <b>Total Revenue</b>                | <b>5,957,118</b>           | <b>6,021,806</b>       | <b>5,998,908</b>       | <b>5,810,432</b>                   | <b>5,810,432</b>                   | <b>6,084,363</b>                        |  | <b>6,084,363</b>                                | <b>(273,930)</b>          | <b>105%</b>                  |
| <b>Expenditures by Type</b>         |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 5,958,435                  | 5,960,160              | 6,105,589              | 5,886,264                          | 6,186,264                          | 6,048,550                               | 6,048,550                                | 12,097,099                                      | (5,910,835)               | 196%                         |
| <b>Total Personnel</b>              | <b>5,958,435</b>           | <b>5,960,160</b>       | <b>6,105,589</b>       | <b>5,886,264</b>                   | <b>6,186,264</b>                   | <b>6,048,550</b>                        | <b>6,048,550</b>                         | <b>12,097,099</b>                               | <b>(5,910,835)</b>        | <b>196%</b>                  |
| <b>Supplies</b>                     | -                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Services &amp; Charges</b>       |                            |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 3,500                      | 3,500                  | 3,500                  | 6,500                              | 3,500                              | 3,500                                   | 3,500                                    | 7,000   | (3,500)                   | 200%                         |
| Travel                              | -                          | -                      | -                      | 500                                | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | 829                        | 999                    | 1,116                  | 1,400                              | 1,400                              | 1,121                                   | 1,121                                    | 2,241   | (841)                     | 160%                         |
| <b>Total Services &amp; Charges</b> | <b>4,329</b>               | <b>4,499</b>           | <b>4,616</b>           | <b>8,400</b>                       | <b>4,900</b>                       | <b>4,621</b>                            | <b>4,621</b>                             | <b>9,241</b>                                    | <b>(4,341)</b>            | <b>189%</b>                  |
| <b>Total Expenditures</b>           | <b>5,962,764</b>           | <b>5,964,659</b>       | <b>6,110,205</b>       | <b>5,894,664</b>                   | <b>6,191,164</b>                   | <b>6,053,170</b>                        | <b>6,053,170</b>                         | <b>12,106,341</b>                               | <b>(5,915,176)</b>        | <b>196%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(5,646)</b>             | <b>57,147</b>          | <b>(111,297)</b>       | <b>(84,232)</b>                    | <b>(380,732)</b>                   | <b>31,192</b>                           |  | <b>(6,021,978)</b>                              |                           |                              |
| Beginning Cash Balance              | 560,923                    | 566,569                | 560,923                |                                    | 560,923                            |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Cash Adjustments                    | 11,292                     | (62,793)               | 166,889                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>566,569</b>             | <b>560,923</b>         | <b>616,515</b>         |                                    | <b>180,191</b>                     | <b>537,964</b>                          |  | 10% of Annual expenditures                      |                           |                              |
| Cash Reserves Target                | 596,276                    | 596,466                | 611,020                |                                    | 619,116                            |   |  |   |                           |                              |

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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|                  |                              |                    |                   |
|------------------|------------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>Police K-9 Unit</b>       | <b>Fund Number</b> | <b>705</b>        |
| <b>Fund Type</b> | <b>Special Revenue Funds</b> | <b>Control</b>     | <b>City Funds</b> |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 14             | 1              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Donations            | -              | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b> | <b>14</b>      | <b>1</b>       | <b>-</b>       | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       |                                 | <b>-</b>                           | <b>-</b>          | <b>-</b>             |

|                             |          |              |          |          |          |          |          |          |          |          |
|-----------------------------|----------|--------------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b> |          |              |          |          |          |          |          |          |          |          |
| Interfund Transfers Out     | -        | 2,436        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Expenditures</b>   | <b>-</b> | <b>2,436</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |              |                |          |          |          |          |  |          |  |  |
|--------------------------------|--------------|----------------|----------|----------|----------|----------|--|----------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>14</b>    | <b>(2,435)</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |  | <b>-</b> |  |  |
| Beginning Cash Balance         | 2,435        | 2,420          | 2,435    |          | 2,435    |          |  |          |  |  |
| Cash Adjustments               | (29)         | 2,449          | (2,435)  |          | (2,435)  |          |  |          |  |  |
| <b>Ending Cash Balance</b>     | <b>2,420</b> | <b>2,435</b>   | <b>-</b> |          | <b>-</b> | <b>-</b> |  |          |  |  |
| Cash Reserves Target           | -            | -              | -        |          | -        |          |  |          |  |  |

|                             |
|-----------------------------|
| <b>Cash Reserves Target</b> |
| No reserve requirement      |

**Fund Purpose:**  
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

**Explanation of Revenue Sources:**  
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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| Fund Name                           | Parks & Recreation    |                   |                   |                           |                           |                                | Fund Number                     | 201                                |                     |                      |
|-------------------------------------|-----------------------|-------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|---------------------|----------------------|
| Fund Type                           | Special Revenue Funds |                   |                   |                           |                           |                                | Control                         | City Funds                         |                     |                      |
|                                     | 2021<br>Actual        | 2022<br>Actual    | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance   | Percent of<br>Budget |
| <b>Revenue</b>                      |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Property Taxes                      | 10,271,000            | 10,742,492        | 11,441,107        | 12,054,149                | 12,054,149                | 13,118,405                     |                                 | 13,118,405                         | (1,064,256)         | 109%                 |
| Intergov./ Shared Revenues          | 911,437               | 427,491           | 861,197           | 897,088                   | 897,088                   | 827,072                        |                                 | 827,072                            | 70,016              | 92%                  |
| Intergov./ Grants                   | 200,000               | -                 | 135,000           | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| Licenses & Permits                  | 253                   | 348               | 289               | -                         | -                         | 915                            |                                 | 915                                | (915)               | -                    |
| Charges for Services                | 2,922,965             | 3,503,012         | 3,171,541         | 2,959,252                 | 2,959,252                 | 3,506,474                      |                                 | 3,506,474                          | (547,222)           | 118%                 |
| Fines, Forfeitures, and Fees        | 12                    | 24                | -                 | -                         | -                         | -                              |                                 | -                                  | -                   | -                    |
| Interest Earnings                   | 20,758                | 37,004            | 130,670           | 59,330                    | 59,330                    | 463,113                        |                                 | 463,113                            | (403,783)           | 781%                 |
| Debt Proceeds                       | -                     | 1,290,000         | -                 | 1,172,500                 | 1,172,500                 | 68,750                         |                                 | 68,750                             | 1,103,750           | 6%                   |
| Donations                           | 912,899               | 640,929           | 1,447,300         | 294,000                   | 294,000                   | -                              |                                 | -                                  | 294,000             | 0%                   |
| Other Income                        | 132,135               | 336,986           | 240,432           | 84,784                    | 84,784                    | 125,725                        |                                 | 125,725                            | (40,941)            | 148%                 |
| Interfund Transfers In              | 1,232,541             | 119,221           | 5,372,562         | 6,000,000                 | 6,000,000                 | 6,000,000                      |                                 | 6,000,000                          | -                   | 100%                 |
| <b>Total Revenue</b>                | <b>16,604,000</b>     | <b>17,097,508</b> | <b>22,800,098</b> | <b>23,521,103</b>         | <b>23,521,103</b>         | <b>24,110,453</b>              |                                 | <b>24,110,453</b>                  | <b>(589,351)</b>    | <b>103%</b>          |
| <b>Expenditures by Division</b>     |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Community Initiatives               | -                     | -                 | 1,280,884         | 1,639,574                 | 1,732,954                 | 1,381,901                      | 1,381,901                       | 2,763,802                          | (1,030,848)         | 159%                 |
| Park Administration                 | 1,528,718             | 1,068,419         | 1,000,988         | 1,274,302                 | 1,280,011                 | 1,118,726                      | 1,118,726                       | 2,237,452                          | (957,441)           | 175%                 |
| Park Maintenance                    | 6,987,490             | 7,955,421         | 9,494,446         | 9,646,173                 | 13,528,378                | 9,447,125                      | 9,447,125                       | 18,894,250                         | (5,365,872)         | 140%                 |
| Golf Courses                        | 1,700,799             | 1,975,148         | 2,215,416         | 2,397,706                 | 2,522,360                 | 2,263,706                      | 2,263,706                       | 4,527,411                          | (2,005,051)         | 179%                 |
| Recreational Experiences            | 2,683,314             | 2,294,300         | 2,376,955         | 2,636,923                 | 2,672,227                 | 2,368,544                      | 2,368,544                       | 4,737,087                          | (2,064,860)         | 177%                 |
| Community Programming               | -                     | 1,219,796         | 1,331,326         | 1,942,148                 | 1,780,285                 | 1,470,796                      | 1,470,796                       | 2,941,592                          | (1,161,307)         | 165%                 |
| Development & Promotions            | 911,174               | 1,068,863         | 1,069,187         | 1,659,496                 | 2,055,657                 | 1,145,069                      | 1,145,069                       | 2,290,137                          | (234,480)           | 111%                 |
| Park Projects & Capital             | 460,817               | 485,729           | 838,269           | 400,000                   | 4,793,193                 | 3,136,902                      | 3,136,902                       | 6,273,805                          | (1,480,612)         | 131%                 |
| Potawatomi Zoo                      | 701,965               | 701,803           | 602,174           | 403,422                   | 403,422                   | 403,422                        | 403,422                         | 806,844                            | (403,422)           | 200%                 |
| <b>Total Expenditures</b>           | <b>14,974,277</b>     | <b>16,769,479</b> | <b>20,209,644</b> | <b>21,999,744</b>         | <b>30,768,488</b>         | <b>22,736,190</b>              | <b>22,736,190</b>               | <b>45,472,381</b>                  | <b>(14,703,893)</b> | <b>148%</b>          |
| <b>Expenditures by Type</b>         |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| <b>Personnel</b>                    |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Salaries & Wages                    | 5,799,795             | 6,158,855         | 7,098,989         | 8,069,907                 | 8,219,712                 | 7,444,862                      | 7,444,862                       | 14,889,723                         | (6,670,011)         | 181%                 |
| Fringe Benefits                     | 2,037,827             | 2,100,307         | 2,297,681         | 3,007,874                 | 2,755,520                 | 2,308,066                      | 2,308,066                       | 4,616,132                          | (1,860,613)         | 168%                 |
| <b>Total Personnel</b>              | <b>7,837,623</b>      | <b>8,259,162</b>  | <b>9,396,670</b>  | <b>11,077,781</b>         | <b>10,975,231</b>         | <b>9,752,928</b>               | <b>9,752,928</b>                | <b>19,505,855</b>                  | <b>(8,530,624)</b>  | <b>178%</b>          |
| <b>Supplies</b>                     | <b>1,372,042</b>      | <b>1,591,115</b>  | <b>1,611,704</b>  | <b>1,839,279</b>          | <b>2,057,157</b>          | <b>1,693,141</b>               | <b>1,693,141</b>                | <b>3,386,282</b>                   | <b>(1,329,126)</b>  | <b>165%</b>          |
| <b>Services &amp; Charges</b>       |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Professional Services               | 114,458               | 195,731           | 565,516           | 779,706                   | 946,263                   | 728,640                        | 728,640                         | 1,457,280                          | (511,017)           | 154%                 |
| Printing & Advertising              | 155,635               | 409,687           | 631,575           | 731,687                   | 1,311,833                 | 711,844                        | 711,844                         | 1,423,688                          | (111,855)           | 109%                 |
| Utilities                           | 930,114               | 942,839           | 914,400           | 1,203,300                 | 1,000,365                 | 880,167                        | 880,167                         | 1,760,334                          | (759,969)           | 176%                 |
| Education & Training                | 15,827                | 22,292            | 96,883            | 55,100                    | 60,398                    | 28,604                         | 28,604                          | 57,208                             | 3,190               | 95%                  |
| Travel                              | 5,123                 | 19,192            | 16,085            | 33,630                    | 61,950                    | 42,707                         | 42,707                          | 85,414                             | (23,464)            | 138%                 |
| Grants & Subsidies                  | 715,000               | 715,000           | 1,058,200         | 665,000                   | 665,000                   | 644,426                        | 644,426                         | 1,288,852                          | (623,852)           | 194%                 |
| Other Services & Charges            | 565,456               | 881,498           | 680,718           | 919,844                   | 885,938                   | 613,394                        | 613,394                         | 1,226,789                          | (340,851)           | 138%                 |
| Debt Service Principal              | 452,898               | 379,954           | 462,762           | 326,793                   | 389,972                   | 389,972                        | 389,972                         | 779,945                            | (389,972)           | 200%                 |
| Debt Service Interest & Fees        | 31,020                | 23,547            | 56,745            | 43,002                    | 70,299                    | 69,749                         | 69,749                          | 139,499                            | (69,199)            | 198%                 |
| <b>Total Services &amp; Charges</b> | <b>3,621,808</b>      | <b>4,190,681</b>  | <b>5,443,231</b>  | <b>5,694,345</b>          | <b>6,571,475</b>          | <b>5,158,695</b>               | <b>5,158,695</b>                | <b>10,317,391</b>                  | <b>(3,745,916)</b>  | <b>157%</b>          |
| <b>Operating Expenditures</b>       | <b>12,831,473</b>     | <b>14,040,958</b> | <b>16,451,604</b> | <b>18,611,404</b>         | <b>19,603,863</b>         | <b>16,604,764</b>              | <b>16,604,764</b>               | <b>33,209,529</b>                  | <b>(13,605,666)</b> | <b>169%</b>          |
| <b>Capital</b>                      | <b>474,790</b>        | <b>896,973</b>    | <b>1,807,647</b>  | <b>1,217,508</b>          | <b>8,978,826</b>          | <b>3,947,232</b>               | <b>3,947,232</b>                | <b>7,894,465</b>                   | <b>1,084,361</b>    | <b>88%</b>           |
| <b>Bad Debt</b>                     | <b>-</b>              | <b>1,100</b>      | <b>240</b>        | <b>-</b>                  | <b>160</b>                | <b>160</b>                     | <b>160</b>                      | <b>320</b>                         | <b>(160)</b>        | <b>200%</b>          |
| <b>Interfund</b>                    |                       |                   |                   |                           |                           |                                |                                 |                                    |                     |                      |
| Interfund Allocations               | 1,668,015             | 1,830,448         | 1,950,153         | 2,170,831                 | 2,185,639                 | 2,184,034                      | 2,184,034                       | 4,368,067                          | (2,182,429)         | 200%                 |
| Interfund Transfers Out             | -                     | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                   | -                    |
| <b>Total Interfund</b>              | <b>1,668,015</b>      | <b>1,830,448</b>  | <b>1,950,153</b>  | <b>2,170,831</b>          | <b>2,185,639</b>          | <b>2,184,034</b>               | <b>2,184,034</b>                | <b>4,368,067</b>                   | <b>(2,182,429)</b>  | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>14,974,277</b>     | <b>16,769,479</b> | <b>20,209,644</b> | <b>21,999,744</b>         | <b>30,768,488</b>         | <b>22,736,190</b>              | <b>22,736,190</b>               | <b>45,472,381</b>                  | <b>(14,703,894)</b> | <b>148%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>1,629,723</b>      | <b>328,028</b>    | <b>2,590,454</b>  | <b>1,521,360</b>          | <b>(7,247,384)</b>        | <b>1,374,263</b>               |                                 | <b>(21,361,928)</b>                |                     |                      |
| Beginning Cash Balance              | 5,865,858             | 4,156,004         | 5,865,858         |                           | 5,865,858                 |                                |                                 | <b>Cash Reserves Target</b>        |                     |                      |
| Cash Adjustments                    | (3,339,577)           | 1,381,825         | (2,232,403)       |                           | -                         |                                |                                 |                                    |                     |                      |
| <b>Ending Cash Balance</b>          | <b>4,156,004</b>      | <b>5,865,858</b>  | <b>6,223,909</b>  |                           | <b>(1,381,527)</b>        | <b>11,969,357</b>              |                                 | 25% of Annual expenditures         |                     |                      |
| Cash Reserves Target                | 3,743,569             | 4,192,370         | 5,052,411         |                           | 7,692,122                 |                                |                                 |                                    |                     |                      |

**Fund Purpose:**

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.



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|                                     |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Morris PAC / Palais Royale Marketing</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>273</b>                |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>                |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>                      | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 4,983                                       | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interest Earnings                   | 453   | 43                     | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Donations                           | 500   | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>5,936</b>                                | <b>43</b>              | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Expenditures by Type</b>         |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Printing & Advertising              | 7,648                                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>7,648</b>                                | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Interfund Transfers Out</b>      | <b>-</b>                                    | <b>74,852</b>          | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>7,648</b>                                | <b>74,852</b>          | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b>      | <b>(1,712)</b>                              | <b>(74,809)</b>        | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  |                           |                              |
| Beginning Cash Balance              | 74,809                                      | 76,521                 | 74,809                 |                                    | 74,809                             |   |  |   |                           |                              |
| Cash Adjustments                    | 3,423                                       | 73,098                 | (74,809)               |                                    | (74,809)                           |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>76,521</b>                               | <b>74,809</b>          | <b>-</b>               |                                    | <b>-</b>                           | <b>-</b>                                |  |   |                           |                              |
| Cash Reserves Target                | -   | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                     |   |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |   |                        |                        |                                    |                                    |   |  | No reserve requirement                          |                           |                              |

**Fund Purpose:**

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

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|                                     |                                  |                        |                        |                                    |                                    |   |  |   |                               |                              |
|-------------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Morris PAC Self-Promotion</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>274</b>                    |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>     |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>             |                              |
|                                     | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Charges for Services                | 37,223                           | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| Interest Earnings                   | 1,355                            | 150                    | -                      | -                                  | -                                  | -                                       |  | -   | -                             | -                            |
| <b>Total Revenue</b>                | <b>38,578</b>                    | <b>150</b>             | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Expenditures by Type</b>         |                                  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| <b>Services &amp; Charges</b>       |                                  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Printing & Advertising              | -                                | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                         | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Interfund Transfers Out</b>      | <b>-</b>                         | <b>264,160</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>-</b>                         | <b>264,160</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                      | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b>      | <b>38,578</b>                    | <b>(264,010)</b>       | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  |                               |                              |
| Beginning Cash Balance              | 264,010                          | 225,432                | 264,010                |                                    | 264,010                            |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments                    | (77,156)                         | 302,588                | (264,010)              |                                    | (264,010)                          |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>          | <b>225,432</b>                   | <b>264,010</b>         | <b>-</b>               |                                    | <b>-</b>                           | <b>-</b>                                |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target                | -                                | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

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|                                     |                                     |                        |                        |                                    |                                    |   |  |   |                               |                              |
|-------------------------------------|-------------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>2017 Parks Bond Debt Service</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>312</b>                                      |                               |                              |
| <b>Fund Type</b>                    | <b>Debt Service Funds</b>           |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                               |                              |
|                                     | <b>2021<br/>Actual</b>              | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                     |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Property Taxes                      | 1,116,956                           | 1,149,510              | 1,080,710              | 1,125,000                          | 1,125,000                          | 1,133,782                               |  | 1,133,782                                       | (8,782)                       | 101%                         |
| Intergov./ Shared Revenues          | 68,319                              | 32,012                 | 54,790                 | 49,747                             | 49,747                             | 58,349                                  |  | 58,349  | (8,602)                       | 117%                         |
| Interest Earnings                   | 500                                 | 253                    | 438                    | 3,748                              | 3,748                              | 2,341                                   |  | 2,341   | 1,407                         | 62%                          |
| <b>Total Revenue</b>                | <b>1,185,775</b>                    | <b>1,181,774</b>       | <b>1,135,939</b>       | <b>1,178,495</b>                   | <b>1,178,495</b>                   | <b>1,194,473</b>                        |  | <b>1,194,473</b>                                | <b>(15,977)</b>               | <b>101%</b>                  |
| <b>Expenditures by Type</b>         |                                     |                        |                        |                                    |                                    |   |  |   |                               |                              |
| <b>Services &amp; Charges</b>       |                                     |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Debt Service Principal              | 825,000                             | 830,000                | 865,000                | 890,000                            | 890,000                            | 890,000                                 | 890,000                                  | 1,780,000                                       | (890,000)                     | 200%                         |
| Debt Service Interest & Fees        | 364,190                             | 339,365                | 314,165                | 287,990                            | 287,990                            | 287,990                                 | 287,990                                  | 575,980   | (287,990)                     | 200%                         |
| <b>Total Services &amp; Charges</b> | <b>1,189,190</b>                    | <b>1,169,365</b>       | <b>1,179,165</b>       | <b>1,177,990</b>                   | <b>1,177,990</b>                   | <b>1,177,990</b>                        | <b>1,177,990</b>                         | <b>2,355,980</b>                                | <b>(1,177,990)</b>            | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>1,189,190</b>                    | <b>1,169,365</b>       | <b>1,179,165</b>       | <b>1,177,990</b>                   | <b>1,177,990</b>                   | <b>1,177,990</b>                        | <b>1,177,990</b>                         | <b>2,355,980</b>                                | <b>(1,177,990)</b>            | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(3,415)</b>                      | <b>12,409</b>          | <b>(43,226)</b>        | <b>505</b>                         | <b>505</b>                         | <b>16,483</b>                           |  | <b>(1,161,507)</b>                              |                               |                              |
| Beginning Cash Balance              | 184,163                             | 187,578                | 184,163                |                                    | 184,163                            |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments                    | 6,829                               | (15,824)               | 55,635                 |                                    | -                                  |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>          | <b>187,578</b>                      | <b>184,163</b>         | <b>196,572</b>         |                                    | <b>184,668</b>                     | <b>169,829</b>                          |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target                | -                                   | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

**Explanation of Revenue Sources:**

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

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|---|

|   |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|---|---------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Name   | Coveleski Stadium Capital |                |                |                           |                           |                                | Fund Number                     | 401                                |                   |                      |
| Fund Type   | Capital Funds             |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|   | 2021<br>Actual            | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue   |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services  | -                         | 21,182         | 31,611         | 25,000                    | 25,000                    | 23,212                         |                                 | 23,212                             | 1,788             | 93%                  |
| Interest Earnings   | 58                        | 25             | 111            | -                         | -                         | 24                             |                                 | 24                                 | (24)              | -                    |
| Interfund Transfers In  | -                         | -              | -              | -                         | -                         | 19,000                         |                                 | 19,000                             | (19,000)          | -                    |
| Total Revenue   | 58                        | 21,207         | 31,722         | 25,000                    | 25,000                    | 42,236                         |                                 | 42,236                             | (17,236)          | 169%                 |
| Expenditures by Type  |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Services & Charges  |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Repairs & Maintenance   | 10,183                    | 17,784         | 33,159         | 40,000                    | 40,000                    | 21,613                         | 21,613                          | 43,227                             | (3,227)           | 108%                 |
| Total Services & Charges  | 10,183                    | 17,784         | 33,159         | 40,000                    | 40,000                    | 21,613                         | 21,613                          | 43,227                             | (3,227)           | 108%                 |
| Capital   | -                         | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Expenditures  | 10,183                    | 17,784         | 33,159         | 40,000                    | 40,000                    | 21,613                         | 21,613                          | 43,227                             | (3,227)           | 108%                 |
| Net Surplus / (Deficit)   | (10,125)                  | 3,422          | (1,437)        | (15,000)                  | (15,000)                  | 20,623                         |                                 | (990)                              |                   |                      |
| Beginning Cash Balance  | 814                       | 11,685         | 814            |                           | 814                       |                                |                                 |                                    |                   |                      |
| Cash Adjustments  | 20,995                    | (14,293)       | 4,849          |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance   | 11,685                    | 814            | 4,226          |                           | (14,186)                  | 210                            |                                 |                                    |                   |                      |
| Cash Reserves Target  | -                         | -              | -              |                           | -                         |                                |                                 |                                    |                   |                      |
| Cash Reserves Target<br>No reserve requirement - Capital fund - spend down to zero  |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Fund Purpose:<br>This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts. |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Explanation of Revenue Sources:<br>Revenues are in the form of compensation received by the City based on stadium attendance.   |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Explanation of Expenditures and Significant Changes/Variances:<br>Planned expenditures are for painting, landscaping, and mechanical upgrades.  |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |

# City of South Bend, Indiana

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|                                     |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
|-------------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Professional Sports Convention Development Area</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>413</b>   |                           |                              |
| <b>Fund Type</b>                    | <b>Capital Funds</b>                                   |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>  |                           |                              |
|                                     | <b>2021<br/>Actual</b>                                 | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>            | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Intergov./ Shared Revenues          | 775,414  | 2,082,741              | 2,055,414              | 5,000,000                          | 9,020,000                          | 6,363,342                               |  | 6,363,342  | 2,656,658                 | 71%                          |
| Interest Earnings                   | 218  | 14,387                 | 15,005                 | -                                  | -                                  | 125,958                                 |  | 125,958  | (125,958)                 | -                            |
| <b>Total Revenue</b>                | <b>775,632</b>   | <b>2,097,128</b>       | <b>2,070,419</b>       | <b>5,000,000</b>                   | <b>9,020,000</b>                   | <b>6,489,300</b>                        |  | <b>6,489,300</b>   | <b>2,530,700</b>          | <b>72%</b>                   |
| <b>Expenditures by Type</b>         |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| <b>Services &amp; Charges</b>       |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Debt Service Principal              | -  | -                      | -                      | 1,337,704                          | -                                  | -                                       | -  | -  | -                         | -                            |
| Debt Service Interest & Fees        | -  | -                      | -                      | 1,586,755                          | -                                  | -                                       | -  | -  | -                         | -                            |
| Interfund Transfers Out             | -  | -                      | -                      | -                                  | 4,020,000                          | 4,020,000                               | 4,020,000                                | 8,040,000  | (4,020,000)               | 200%                         |
| <b>Total Services &amp; Charges</b> | <b>-</b>   | <b>-</b>               | <b>-</b>               | <b>2,924,460</b>                   | <b>4,020,000</b>                   | <b>4,020,000</b>                        | <b>4,020,000</b>                         | <b>8,040,000</b>   | <b>(4,020,000)</b>        | <b>200%</b>                  |
| Capital                             | -  | 1,121,352              | 3,568,457              | -                                  | 259,772                            | 147,772                                 | 147,772                                  | 295,544  | (35,772)                  | 114%                         |
| <b>Interfund Transfers Out</b>      |  |                        |                        |                                    |                                    | <b>147,772</b>                          | <b>147,772</b>                           | <b>295,544</b>   | <b>(295,544)</b>          | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>-</b>   | <b>1,121,352</b>       | <b>3,568,457</b>       | <b>2,924,460</b>                   | <b>4,279,772</b>                   | <b>4,167,772</b>                        | <b>4,167,772</b>                         | <b>8,631,088</b>   | <b>(4,351,316)</b>        | <b>202%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>775,632</b>   | <b>975,776</b>         | <b>(1,498,038)</b>     | <b>2,075,540</b>                   | <b>4,740,228</b>                   | <b>2,321,528</b>                        | <b>(4,167,772)</b>                       | <b>(2,141,788)</b>   |                           |                              |
| Beginning Cash Balance              | 775,632  | -                      | 775,632                |                                    | 775,632                            |   |  |  |                           |                              |
| Cash Adjustments                    | (1,551,263)  | (200,145)              | 2,188,709              |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>          | <b>-</b>   | <b>775,632</b>         | <b>1,466,302</b>       |                                    | <b>5,515,859</b>                   | <b>2,574,203</b>                        |  |  |                           |                              |
| Cash Reserves Target                | -  | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                                |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | No reserve requirement - Capital fund - spend down to zero |                           |                              |

### Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

### Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

### Explanation of Expenditures and '=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|                                     |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Morris Performing Arts Center Capital</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>416</b>                |                              |
| <b>Fund Type</b>                    | <b>Capital Funds</b>                         |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>                       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Shared Revenues          | -  | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Charges for Services                | 37,223                                       | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interest Earnings                   | 1,057  | 8,138                  | 307                    | -                                  | -                                  | 258                                     |  | 258   | (258)                     | -                            |
| Reimbursements                      | -  | -                      | 378,872                | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Debt Proceeds                       | -  | 6,501,890              | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Intergov./State Grants              | -  | -                      | -                      | -                                  | -                                  | 1,500,000                               |  | 1,500,000                                       | (1,500,000)               | -                            |
| Interfund Transfers In              | 1,800,000                                    | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Donations from Private Sources      | -  | -                      | -                      | -                                  | -                                  | 6,200,000                               |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>1,838,280</b>                             | <b>6,510,028</b>       | <b>379,179</b>         | <b>-</b>                           | <b>-</b>                           | <b>7,700,258</b>                        |  | <b>1,500,258</b>                                | <b>(1,500,258)</b>        | <b>-</b>                     |
| <b>Expenditures by Type</b>         |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>14,811</b>                                | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Services &amp; Charges</b>       |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -  | 30,000                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | 90   | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | -  | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Debt Service Interest & Fees        | -  | 359,274                | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>90</b>                                    | <b>389,274</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Capital</b>                      | <b>113,550</b>                               | <b>6,810,900</b>       | <b>1,440,954</b>       | <b>-</b>                           | <b>1,495,666</b>                   | <b>1,493,326</b>                        | <b>1,493,326</b>                         | <b>2,986,653</b>                                | <b>(1,490,986)</b>        | <b>200%</b>                  |
| <b>Total Expenditures</b>           | <b>128,451</b>                               | <b>7,200,174</b>       | <b>1,440,954</b>       | <b>-</b>                           | <b>1,495,666</b>                   | <b>1,493,326</b>                        | <b>1,493,326</b>                         | <b>2,986,653</b>                                | <b>(1,490,986)</b>        | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>1,709,829</b>                             | <b>(690,145)</b>       | <b>(1,061,775)</b>     | <b>-</b>                           | <b>(1,495,666)</b>                 | <b>6,206,931</b>                        |  | <b>(1,486,395)</b>                              |                           |                              |
| Beginning Cash Balance              | 1,912,926                                    | 203,098                | 1,912,926              |                                    | 1,912,926                          |   |  |   |                           |                              |
| Cash Adjustments                    | (3,419,657)                                  | 2,399,974              | 516,958                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>203,098</b>                               | <b>1,912,926</b>       | <b>1,368,110</b>       |                                    | <b>417,260</b>                     | <b>6,037,556</b>                        |  |   |                           |                              |
| Cash Reserves Target                | -  | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

### Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

### Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

### Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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|                          |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|--------------------------|-------------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Name                | Palais Royale Historic Preservation |                |                |                           |                           |                                | Fund Number                     | 450                                |                   |                      |
| Fund Type                | Capital Funds                       |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                          | 2021<br>Actual                      | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Charges for Services     | 12,078                              | 14,235         | 15,594         | 14,500                    | 14,500                    | 18,482                         |                                 | 18,482                             | (3,982)           | 127%                 |
| Interest Earnings        | 493                                 | 1,417          | 3,450          | 1,729                     | 1,729                     | 5,587                          |                                 | 5,587                              | (3,858)           | 323%                 |
| Total Revenue            | 12,571                              | 15,653         | 19,044         | 16,229                    | 16,229                    | 24,069                         |                                 | 24,069                             | (7,840)           | 148%                 |
|                          |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Expenditures by Type     |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Services & Charges       |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Repairs & Maintenance    | -                                   | -              | -              | 20,000                    | 20,000                    | -                              | -                               | -                                  | 20,000            | 0%                   |
| Total Services & Charges | -                                   | -              | -              | 20,000                    | 20,000                    | -                              | -                               | -                                  | 20,000            | 0%                   |
|                          |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Capital                  | -                                   | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Expenditures       | -                                   | -              | -              | 20,000                    | 20,000                    | -                              | -                               | -                                  | 20,000            | 0%                   |
|                          |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Net Surplus / (Deficit)  | 12,571                              | 15,653         | 19,044         | (3,771)                   | (3,771)                   | 24,069                         |                                 | 24,069                             |                   |                      |
|                          |                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Beginning Cash Balance   | 93,481                              | 80,911         | 93,481         |                           | 93,481                    |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments         | (25,142)                            | (3,082)        | (3,739)        |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance      | 80,911                              | 93,481         | 108,786        |                           | 89,711                    | 149,563                        |                                 |                                    |                   |                      |
| Cash Reserves Target     | -                                   | -              | -              |                           | -                         |                                |                                 | No reserve requirement             |                   |                      |

**Fund Purpose:**

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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|                                     |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
|-------------------------------------|-------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Zoo Bond Capital</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>   | <b>453</b>                |                              |
| <b>Fund Type</b>                    | <b>Capital Funds</b>    |                        |                        |                                    |                                    |   |  | <b>Control</b>   | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>  | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>  | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Interest Earnings                   | -                       | 205                    | 122                    | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| Debt Proceeds                       | -                       | 5,891,800              | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| <b>Total Revenue</b>                | -                       | <b>5,892,006</b>       | <b>122</b>             | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| <b>Expenditures by Type</b>         |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| <b>Services &amp; Charges</b>       |                         |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Debt Service Interest & Fees        | -                       | 318,188                | -                      | -                                  | -                                  | -                                       | -  | -  | -                         | -                            |
| <b>Total Services &amp; Charges</b> | -                       | <b>318,188</b>         | -                      | -                                  | -                                  | -                                       | -  | -  | -                         | -                            |
| <b>Capital</b>                      | -                       | <b>1,105,985</b>       | <b>4,467,955</b>       | -                                  | -                                  | <b>0</b>                                | <b>0</b>                                 | <b>0</b>   | -                         | -                            |
| <b>Total Expenditures</b>           | -                       | <b>1,424,173</b>       | <b>4,467,955</b>       | -                                  | -                                  | <b>0</b>                                | <b>0</b>                                 | <b>0</b>   | -                         | -                            |
| <b>Net Surplus / (Deficit)</b>      | -                       | <b>4,467,833</b>       | <b>(4,467,833)</b>     | -                                  | -                                  | <b>(0)</b>                              |  | <b>(0)</b>   |                           |                              |
| Beginning Cash Balance              | -                       | -                      | -                      |                                    | -                                  |   |  | <b>Cash Reserves Target</b><br>No reserve requirement - Bond capital fund - spend down to zero |                           |                              |
| Cash Adjustments                    | -                       | (4,467,833)            | 8,935,665              |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>          | -                       | -                      | <b>4,467,833</b>       |                                    | -                                  | -                                       |  |  |                           |                              |
| Cash Reserves Target                | -                       | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.



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|                  |                                |                    |                   |
|------------------|--------------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>2017 Parks Bond Capital</b> | <b>Fund Number</b> | <b>471</b>        |
| <b>Fund Type</b> | <b>Capital Funds</b>           | <b>Control</b>     | <b>City Funds</b> |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 31,461         | 45,200         | 43,384         | -                         | -                         | 41,824                         |                                 | 41,824                             | (41,824)          | -                    |
| <b>Total Revenue</b> | <b>31,461</b>  | <b>45,200</b>  | <b>43,384</b>  | <b>-</b>                  | <b>-</b>                  | <b>41,824</b>                  |                                 | <b>41,824</b>                      | <b>(41,824)</b>   | <b>-</b>             |

**Expenditures by Series**

|                               |                  |                  |                |          |                |                |                |                |               |            |
|-------------------------------|------------------|------------------|----------------|----------|----------------|----------------|----------------|----------------|---------------|------------|
| Supported by Interest Earned  | -                | -                | -              | -        | -              | -              | -              | -              | -             | -          |
| Series A - Howard Park        | -                | -                | -              | -        | -              | -              | -              | -              | -             | -          |
| Series B - St. Louis Street   | -                | 21,539           | 3,881          | -        | 400            | -              | -              | -              | 400           | 0%         |
| Series C - Colfax-Seitz       | 821,301          | 189,497          | 672            | -        | 123            | -              | -              | -              | 123           | 0%         |
| Series D - Howard-Farmers     | 104,566          | -                | 2,816          | -        | -              | -              | -              | -              | -             | -          |
| Series E - Miami-Twyckenham   | 97,564           | 8,218            | 15,000         | -        | 10,000         | -              | -              | -              | 10,000        | 0%         |
| Series F - Seitz Park         | -                | 1,085,400        | 2,565          | -        | 200            | -              | -              | -              | 200           | 0%         |
| Series G - East Race          | 2,230            | 543,907          | 465,962        | -        | 267,485        | 267,485        | 267,485        | 534,970        | (267,485)     | 200%       |
| Series H - Pinhook Park       | 471,842          | 26,051           | 57,555         | -        | 42,068         | 42,067         | 42,067         | 84,134         | (42,066)      | 200%       |
| Series I - Other Park Improv. | 66,543           | 13,778           | 44,749         | -        | 67,225         | 55,602         | 55,602         | 111,203        | (43,978)      | 165%       |
| Series J - Pinhook Connect    | 127,248          | 1,263            | 4,403          | -        | 35,191         | -              | -              | -              | 35,191        | 0%         |
| Series K - Future Projects    | 3,917            | 304,899          | 182,721        | -        | 411,030        | 10,000         | 10,000         | 20,000         | 391,030       | 5%         |
| <b>Total Expenditures</b>     | <b>1,695,211</b> | <b>2,194,553</b> | <b>780,322</b> | <b>-</b> | <b>833,723</b> | <b>375,154</b> | <b>375,154</b> | <b>750,307</b> | <b>83,415</b> | <b>90%</b> |

**Expenditures by Type**

|                                     |                  |                  |                |          |                |                |                |                |               |            |
|-------------------------------------|------------------|------------------|----------------|----------|----------------|----------------|----------------|----------------|---------------|------------|
| <b>Services &amp; Charges</b>       |                  |                  |                |          |                |                |                |                |               |            |
| Professional Services               | -                | 6,414            | -              | -        | -              | -              | -              | -              | -             | -          |
| <b>Total Services &amp; Charges</b> | <b>-</b>         | <b>6,414</b>     | <b>-</b>       | <b>-</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>      | <b>-</b>   |
| <b>Capital</b>                      | <b>1,695,211</b> | <b>2,188,139</b> | <b>780,322</b> | <b>-</b> | <b>833,723</b> | <b>375,154</b> | <b>375,154</b> | <b>750,307</b> | <b>83,416</b> | <b>90%</b> |
| <b>Total Expenditures</b>           | <b>1,695,211</b> | <b>2,194,553</b> | <b>780,322</b> | <b>-</b> | <b>833,723</b> | <b>375,154</b> | <b>375,154</b> | <b>750,307</b> | <b>83,416</b> | <b>90%</b> |

|                                |                    |                    |                  |          |                  |                  |                  |
|--------------------------------|--------------------|--------------------|------------------|----------|------------------|------------------|------------------|
| <b>Net Surplus / (Deficit)</b> | <b>(1,663,750)</b> | <b>(2,149,352)</b> | <b>(736,938)</b> | <b>-</b> | <b>(833,723)</b> | <b>(333,330)</b> | <b>(708,483)</b> |
|--------------------------------|--------------------|--------------------|------------------|----------|------------------|------------------|------------------|

|                            |                  |                  |                  |  |                  |                |  |  |
|----------------------------|------------------|------------------|------------------|--|------------------|----------------|--|--|
| Beginning Cash Balance     | 4,259,726        | 5,926,118        | 4,259,726        |  | 4,259,726        |                |  | <b>Cash Reserves Target</b>                  |
| Cash Adjustments           | 3,330,142        | 482,960          | (934,876)        |  | -                |                |  | No reserve requirement - Bond capital fund - |
| <b>Ending Cash Balance</b> | <b>5,926,118</b> | <b>4,259,726</b> | <b>2,587,911</b> |  | <b>3,426,002</b> | <b>854,408</b> |  | spend down to zero                           |
| Cash Reserves Target       | -                | -                | -                |  | -                |                |  |  |

**Fund Purpose:**

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.  
The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

**Explanation of Revenue Sources:**

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100.  
This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana**  
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|                              |                  |         |         |           |           |              |              |              |           |            |
|------------------------------|------------------|---------|---------|-----------|-----------|--------------|--------------|--------------|-----------|------------|
| Fund Name                    | Parking Garages  |         |         |           |           |              | Fund Number  | 601          |           |            |
| Fund Type                    | Enterprise Funds |         |         |           |           |              | Control      | City Funds   |           |            |
|                              | 2021             | 2022    | 2023    | 2024      | 2024      | 2024         | 2024         | Total        |           |            |
|                              | Actual           | Actual  | Actual  | Adopted   | Amended   | Year-to-Date | Current      | Year-to-Date | Budget    | Percent of |
|                              |                  |         |         | Budget    | Budget    | Actual       | Encumbrances | & Encumb.    | Balance   | Budget     |
| Revenue                      |                  |         |         |           |           |              |              |              |           |            |
| Charges for Services         | 905,346          | 778,176 | 842,422 | 1,110,288 | 1,110,288 | 1,360,275    |              | 1,360,275    | (249,987) | 123%       |
| Fines, Forfeitures, and Fees | 45,810           | 47,241  | 69,839  | 57,798    | 57,798    | 157,314      |              | 157,314      | (99,516)  | 272%       |
| Interest Earnings            | 4,803            | 11,309  | 22,813  | 9,775     | 9,775     | 18,667       |              | 18,667       | (8,891)   | 191%       |
| Other Income                 | 71               | 3,404   | -       | -         | -         | 8,012        |              | 8,012        | (8,012)   | -          |
| Total Revenue                | 956,029          | 840,130 | 935,075 | 1,177,861 | 1,177,861 | 1,544,267    |              | 1,544,267    | (366,406) | 131%       |

|                                     |                |                |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Subdivisions</b> |                |                |                  |                  |                  |                  |                  |                  |                    |             |
| Parking Enforcement                 | 3,992          | 607            | 80,623           | 233,434          | 220,834          | 168,856          | 185,300          | 354,156          | (133,322)          | 160%        |
| Parking General Operations          | 435,881        | 406,178        | 585,441          | 69,970           | 136,466          | 92,666           | 97,134           | 189,801          | (53,334)           | 139%        |
| Main Street Garage                  | 109,357        | 180,396        | 210,216          | 299,423          | 325,423          | 324,283          | 324,283          | 648,567          | (323,144)          | 199%        |
| Leighton Plaza Garage               | 108,032        | 164,397        | 231,288          | 302,183          | 319,259          | 332,274          | 332,274          | 664,549          | (345,290)          | 208%        |
| Wayne Street Garage                 | 67,306         | 140,760        | 154,644          | 298,586          | 267,086          | 309,177          | 317,791          | 626,968          | (359,882)          | 235%        |
| Eddy St Commons Garage              | -              | -              | -                | -                | -                | 3,704            | 3,704            | 7,408            | (7,408)            | -           |
| Wayne West Garage                   | -              | -              | -                | -                | 52,000           | 30,189           | 30,189           | 60,377           | (8,377)            | 116%        |
| <b>Total Expenditures</b>           | <b>724,568</b> | <b>892,339</b> | <b>1,262,212</b> | <b>1,203,596</b> | <b>1,321,068</b> | <b>1,261,150</b> | <b>1,290,675</b> | <b>2,551,825</b> | <b>(1,230,757)</b> | <b>193%</b> |

|                                     |                |                 |                  |                  |                  |                  |                  |                             |                    |             |
|-------------------------------------|----------------|-----------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |                |                 |                  |                  |                  |                  |                  |                             |                    |             |
| <b>Personnel</b>                    |                |                 |                  |                  |                  |                  |                  |                             |                    |             |
| Other Personnel Costs               | 172,990        | 286,156         | 197,293          | -                | -                | 479,194          | 479,194          | 958,388                     | (958,388)          | -           |
| <b>Total Personnel</b>              | <b>172,990</b> | <b>286,156</b>  | <b>197,293</b>   | <b>-</b>         | <b>-</b>         | <b>479,194</b>   | <b>479,194</b>   | <b>958,388</b>              | <b>(958,388)</b>   | <b>-</b>    |
| <b>Supplies</b>                     | <b>21,389</b>  | <b>22,310</b>   | <b>29,259</b>    | <b>21,564</b>    | <b>21,880</b>    | <b>40,114</b>    | <b>40,114</b>    | <b>80,229</b>               | <b>(58,349)</b>    | <b>367%</b> |
| <b>Services &amp; Charges</b>       |                |                 |                  |                  |                  |                  |                  |                             |                    |             |
| Professional Services               | 164,606        | 18,974          | 636,076          | 906,235          | 836,335          | 344,362          | 373,888          | 718,250                     | 118,085            | 86%         |
| Utilities                           | 101,784        | 101,206         | 114,917          | -                | 96,300           | 138,058          | 138,058          | 276,116                     | (179,816)          | 287%        |
| Repairs & Maintenance               | 63,496         | 69,498          | 143,195          | 1,020            | 86,476           | 52,754           | 52,754           | 105,508                     | (19,032)           | 122%        |
| Other Services & Charges            | 24,276         | 15,787          | 41,864           | 27,861           | 33,061           | 95,668           | 95,668           | 191,336                     | (158,275)          | 579%        |
| Travel                              | -              | -               | -                | -                | -                | 469              | 469              | 939                         | (939)              | -           |
| Liability Insurance                 | -              | -               | -                | -                | -                | 13,613           | 13,613           | 27,226                      | (27,226)           | -           |
| <b>Total Services &amp; Charges</b> | <b>354,162</b> | <b>205,465</b>  | <b>936,052</b>   | <b>935,116</b>   | <b>1,052,172</b> | <b>644,925</b>   | <b>674,451</b>   | <b>1,319,376</b>            | <b>(267,203)</b>   | <b>125%</b> |
| <b>Operating Expenditures</b>       | <b>548,541</b> | <b>513,932</b>  | <b>1,162,603</b> | <b>956,680</b>   | <b>1,074,052</b> | <b>1,164,234</b> | <b>1,193,759</b> | <b>2,357,992</b>            | <b>(1,283,940)</b> | <b>220%</b> |
| <b>Capital</b>                      | <b>14,248</b>  | <b>275,068</b>  | <b>-</b>         | <b>150,000</b>   | <b>150,000</b>   | <b>-</b>         | <b>-</b>         | <b>-</b>                    | <b>150,000</b>     | <b>0%</b>   |
| <b>Bad Debt</b>                     | <b>41</b>      | <b>55</b>       | <b>-</b>         | <b>-</b>         | <b>100</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>                    | <b>100</b>         | <b>0%</b>   |
| <b>Interfund Allocations</b>        | <b>161,738</b> | <b>103,285</b>  | <b>99,609</b>    | <b>96,916</b>    | <b>96,916</b>    | <b>96,916</b>    | <b>96,916</b>    | <b>193,833</b>              | <b>(96,916)</b>    | <b>200%</b> |
| <b>Total Expenditures</b>           | <b>724,568</b> | <b>892,339</b>  | <b>1,262,212</b> | <b>1,203,596</b> | <b>1,321,068</b> | <b>1,261,150</b> | <b>1,290,675</b> | <b>2,551,825</b>            | <b>(1,230,756)</b> | <b>193%</b> |
| <b>Net Surplus / (Deficit)</b>      | <b>231,462</b> | <b>(52,209)</b> | <b>(327,138)</b> | <b>(25,735)</b>  | <b>(143,206)</b> | <b>283,118</b>   |                  | <b>(1,007,557)</b>          |                    |             |
| Beginning Cash Balance              | 907,380        | 674,268         | 907,380          |                  | 907,380          |                  |                  | <b>Cash Reserves Target</b> |                    |             |
| Cash Adjustments                    | (464,574)      | 285,321         | 284,719          |                  | -                |                  |                  |                             |                    |             |
| <b>Ending Cash Balance</b>          | <b>674,268</b> | <b>907,380</b>  | <b>864,961</b>   |                  | <b>764,173</b>   | <b>368,341</b>   |                  | 25% of Annual expenditures  |                    |             |
| Cash Reserves Target                | 907,380        | 223,085         | 315,553          |                  | 330,267          |                  |                  |                             |                    |             |

**Fund Purpose:**  
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**  
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**  
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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|                                     |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Morris Performing Arts Center Operations</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>602</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>                         |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>                          | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | -   | 1,028,252              | 988,672                | 1,587,871                          | 1,587,871                          | 860,486                                 |  | 860,486   | 727,384                   | 54%                          |
| Donations                           | -   | 8,750                  | -                      | -                                  | -                                  | 6,129                                   |  | 6,129   | (6,129)                   | -                            |
| Interest Earnings                   | -   | 9,447                  | 2,954                  | 7,863                              | 7,863                              | 16,595                                  |  | 16,595  | (8,733)                   | 211%                         |
| Other Income                        | -   | 58,561                 | 172,449                | 50,636                             | 50,636                             | 168,367                                 |  | 168,367   | (117,731)                 | 333%                         |
| Interfund Allocation Reimb          | -   | 29,817                 | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | -   | 939,012                | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | -   | <b>2,073,839</b>       | <b>1,164,076</b>       | <b>1,646,369</b>                   | <b>1,646,369</b>                   | <b>1,051,578</b>                        |  | <b>1,051,578</b>                                | <b>594,791</b>            | <b>64%</b>                   |
| <b>Expenditures by Subdivisions</b> |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Morris Performing Arts Center       | -   | 1,168,404              | 1,413,999              | 1,647,070                          | 1,777,291                          | 1,521,576                               | 1,521,576                                | 3,043,152                                       | (1,265,861)               | 171%                         |
| Events Promotion                    | -   | -                      | -                      | 85,000                             | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>           | -   | <b>1,168,404</b>       | <b>1,413,999</b>       | <b>1,732,070</b>                   | <b>1,777,291</b>                   | <b>1,521,576</b>                        | <b>1,521,576</b>                         | <b>3,043,152</b>                                | <b>(1,265,861)</b>        | <b>171%</b>                  |
| <b>Expenditures by Type</b>         |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | -   | 401,782                | 462,227                | 526,333                            | 579,593                            | 498,090                                 | 498,090                                  | 996,181   | (416,588)                 | 172%                         |
| Fringe Benefits                     | -   | 165,552                | 176,654                | 236,392                            | 215,192                            | 181,155                                 | 181,155                                  | 362,309   | (147,118)                 | 168%                         |
| <b>Total Personnel</b>              | -   | <b>567,334</b>         | <b>638,881</b>         | <b>762,725</b>                     | <b>794,785</b>                     | <b>679,245</b>                          | <b>679,245</b>                           | <b>1,358,490</b>                                | <b>(563,706)</b>          | <b>171%</b>                  |
| <b>Supplies</b>                     | -   | <b>25,631</b>          | <b>32,647</b>          | <b>33,388</b>                      | <b>80,124</b>                      | <b>47,759</b>                           | <b>47,759</b>                            | <b>95,517</b>                                   | <b>(15,394)</b>           | <b>119%</b>                  |
| <b>Services &amp; Charges</b>       |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -   | 63,163                 | 61,849                 | 85,000                             | 117,668                            | 109,002                                 | 109,002                                  | 218,005   | (100,337)                 | 185%                         |
| Printing & Advertising              | -   | 52,191                 | 74,137                 | 178,637                            | 101,187                            | 61,112                                  | 61,112                                   | 122,225   | (21,038)                  | 121%                         |
| Utilities                           | -   | 133,765                | 137,372                | 163,103                            | 163,103                            | 143,388                                 | 143,388                                  | 286,775   | (123,672)                 | 176%                         |
| Repairs & Maintenance               | -   | 56,533                 | 66,555                 | 110,000                            | 90,215                             | 87,128                                  | 87,128                                   | 174,255   | (84,041)                  | 193%                         |
| Education & Training                | -   | 2,413                  | 3,718                  | 4,590                              | 7,284                              | 6,890                                   | 6,890                                    | 13,780  | (6,496)                   | 189%                         |
| Travel                              | -   | 5,775                  | 4,341                  | 6,120                              | 6,120                              | 3,626                                   | 3,626                                    | 7,252   | (1,132)                   | 119%                         |
| Other Services & Charges            | -   | 39,255                 | 114,797                | 92,240                             | 119,339                            | 86,045                                  | 86,045                                   | 172,091   | (52,752)                  | 144%                         |
| <b>Total Services &amp; Charges</b> | -   | <b>353,095</b>         | <b>462,767</b>         | <b>639,690</b>                     | <b>604,915</b>                     | <b>497,192</b>                          | <b>497,192</b>                           | <b>994,383</b>                                  | <b>(389,468)</b>          | <b>164%</b>                  |
| <b>Operating Expenditures</b>       | -   | <b>946,060</b>         | <b>1,134,295</b>       | <b>1,435,803</b>                   | <b>1,479,823</b>                   | <b>1,224,195</b>                        | <b>1,224,195</b>                         | <b>2,448,391</b>                                | <b>(968,568)</b>          | <b>165%</b>                  |
| <b>Interfund</b>                    |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | -   | 222,344                | 279,705                | 296,268                            | 297,468                            | 297,381                                 | 297,381                                  | 594,761   | (297,294)                 | 200%                         |
| <b>Total Interfund</b>              | -   | <b>222,344</b>         | <b>279,705</b>         | <b>296,268</b>                     | <b>297,468</b>                     | <b>297,381</b>                          | <b>297,381</b>                           | <b>594,761</b>                                  | <b>(297,294)</b>          | <b>200%</b>                  |
| <b>Total Expenditures</b>           | -   | <b>1,168,404</b>       | <b>1,413,999</b>       | <b>1,732,070</b>                   | <b>1,777,291</b>                   | <b>1,521,576</b>                        | <b>1,521,576</b>                         | <b>3,043,152</b>                                | <b>(1,265,862)</b>        | <b>171%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | -   | <b>905,436</b>         | <b>(249,924)</b>       | <b>(85,701)</b>                    | <b>(130,922)</b>                   | <b>(469,998)</b>                        |  | <b>(1,991,574)</b>                              |                           |                              |
| Beginning Cash Balance              | -   | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
| Cash Adjustments                    | -   | (905,436)              | 249,924                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | -   | -                      | -                      |                                    | <b>(130,922)</b>                   | <b>126,113</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -   | 116,840                | 141,400                |                                    | 177,729                            |   |  |   |                           |                              |

**Fund Purpose:**

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

# City of South Bend, Indiana

## Monthly Financial Report

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### Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

|                                     | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|-------------------------------------|------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Historical Revenue by Fund</b>   |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| General Fund (#101)                 | 1,736,453        | 54,878           | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Marketing (#273)             | 5,936            | 43               | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Self-Promotion (#274)        | 38,578           | 150              | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Operations Fund (#602)       | -                | 2,073,839        | 1,164,076        | 1,646,369                 | 1,646,369                 | 1,051,578                      | -                               | 1,051,578                          | 594,791            | 64%                  |
| <b>Total Revenue</b>                | <b>1,780,967</b> | <b>2,128,910</b> | <b>1,164,076</b> | <b>1,646,369</b>          | <b>1,646,369</b>          | <b>1,051,578</b>               |                                 | <b>1,051,578</b>                   | <b>594,791</b>     | <b>64%</b>           |
| <b>Revenue</b>                      |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Intergov./ Grants                   | 992,163          | -                | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Charges for Services                | 696,886          | 1,028,252        | 988,672          | 1,587,871                 | 1,587,871                 | 860,486                        | -                               | 860,486                            | 727,384            | 54%                  |
| Interest Earnings                   | 1,808            | 9,640            | 2,954            | 7,863                     | 7,863                     | 16,595                         | -                               | 16,595                             | (8,733)            | 211%                 |
| Donations                           | 500              | 8,750            | -                | -                         | -                         | 6,129                          | -                               | 6,129                              | (6,129)            | -                    |
| Other Income                        | 2,864            | 113,439          | 172,449          | 50,636                    | 50,636                    | 168,367                        | -                               | 168,367                            | (117,731)          | 333%                 |
| Interfund Allocation Reimb          | 86,746           | 29,817           | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Interfund Transfers In              | -                | 939,012          | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Total Revenue</b>                | <b>1,780,967</b> | <b>2,128,910</b> | <b>1,164,076</b> | <b>1,646,369</b>          | <b>1,646,369</b>          | <b>1,051,578</b>               |                                 | <b>1,051,578</b>                   | <b>594,791</b>     | <b>64%</b>           |
| <b>Expenditures by Fund</b>         |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| General Fund (#101)                 | 1,106,303        | 643,333          | 184              | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Marketing (#273)             | 7,648            | 74,852           | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Self-Promotion (#274)        | -                | 264,160          | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Morris Operations Fund (#602)       | -                | 1,168,404        | 1,413,999        | 1,732,070                 | 1,777,291                 | 1,521,576                      | 1,521,576                       | 3,043,152                          | (1,265,861)        | 171%                 |
| <b>Total Expenditures</b>           | <b>1,113,951</b> | <b>2,150,749</b> | <b>1,414,183</b> | <b>1,732,070</b>          | <b>1,777,291</b>          | <b>1,521,576</b>               | <b>1,521,576</b>                | <b>3,043,152</b>                   | <b>(1,265,861)</b> | <b>171%</b>          |
| <b>Expenditures by Type</b>         |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Personnel</b>                    |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 430,859          | 401,782          | 462,227          | 526,333                   | 579,593                   | 498,090                        | 498,090                         | 996,181                            | (416,588)          | 172%                 |
| Fringe Benefits                     | 200,379          | 165,552          | 176,654          | 236,392                   | 215,192                   | 181,155                        | 181,155                         | 362,309                            | (147,118)          | 168%                 |
| <b>Total Personnel</b>              | <b>631,239</b>   | <b>567,334</b>   | <b>638,881</b>   | <b>762,725</b>            | <b>794,785</b>            | <b>679,245</b>                 | <b>679,245</b>                  | <b>1,358,490</b>                   | <b>(563,705)</b>   | <b>171%</b>          |
| <b>Supplies</b>                     | <b>29,271</b>    | <b>34,066</b>    | <b>32,647</b>    | <b>33,388</b>             | <b>80,124</b>             | <b>47,759</b>                  | <b>47,759</b>                   | <b>95,517</b>                      | <b>(15,394)</b>    | <b>119%</b>          |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 1,650            | 67,607           | 61,849           | 85,000                    | 117,668                   | 109,002                        | 109,002                         | 218,005                            | (100,337)          | 185%                 |
| Printing & Advertising              | 21,798           | 74,502           | 74,321           | 178,637                   | 101,187                   | 61,112                         | 61,112                          | 122,225                            | (21,038)           | 121%                 |
| Utilities                           | 110,532          | 133,765          | 137,372          | 163,103                   | 163,103                   | 143,388                        | 143,388                         | 286,775                            | (123,672)          | 176%                 |
| Repairs & Maintenance               | 61,776           | 62,349           | 66,555           | 110,000                   | 90,215                    | 87,128                         | 87,128                          | 174,255                            | (84,041)           | 193%                 |
| Education & Training                | 3,224            | 2,438            | 3,718            | 4,590                     | 7,284                     | 6,890                          | 6,890                           | 13,780                             | (6,496)            | 189%                 |
| Travel                              | 3,626            | 6,711            | 4,341            | 6,120                     | 6,120                     | 3,626                          | 3,626                           | 7,252                              | (1,132)            | 119%                 |
| Other Services & Charges            | 12,862           | 40,622           | 114,797          | 92,240                    | 119,339                   | 86,045                         | 86,045                          | 172,091                            | (52,752)           | 144%                 |
| <b>Total Services &amp; Charges</b> | <b>215,468</b>   | <b>387,992</b>   | <b>462,951</b>   | <b>639,690</b>            | <b>604,915</b>            | <b>497,192</b>                 | <b>497,192</b>                  | <b>994,383</b>                     | <b>(389,468)</b>   | <b>164%</b>          |
| <b>Interfund</b>                    |                  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Interfund Allocations               | 237,973          | 222,344          | 279,705          | 296,268                   | 297,468                   | 297,381                        | 297,381                         | 594,761                            | (297,294)          | 200%                 |
| Interfund Transfers Out             | -                | 939,012          | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Total Interfund</b>              | <b>237,973</b>   | <b>1,161,356</b> | <b>279,705</b>   | <b>296,268</b>            | <b>297,468</b>            | <b>297,381</b>                 | <b>297,381</b>                  | <b>594,761</b>                     | <b>(297,294)</b>   | <b>200%</b>          |
| <b>Total Expenditures</b>           | <b>1,113,951</b> | <b>2,150,749</b> | <b>1,414,183</b> | <b>1,732,070</b>          | <b>1,777,291</b>          | <b>1,521,576</b>               | <b>1,521,576</b>                | <b>3,043,152</b>                   | <b>(1,265,861)</b> | <b>171%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>667,016</b>   | <b>(21,838)</b>  | <b>(250,107)</b> | <b>(85,701)</b>           | <b>(130,922)</b>          | <b>(469,998)</b>               |                                 | <b>(1,991,574)</b>                 |                    |                      |

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name                    | Century Center Operations |                |                |                           |                           |                                | Fund Number                     | 670                                |                   |                      |
|------------------------------|---------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                    | Enterprise Funds          |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                              | 2021<br>Actual            | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Intergov./ Shared Revenues   | 637,500                   | 1,675,000      | 1,275,000      | 1,275,000                 | 1,275,000                 | 1,275,000                      |                                 | 1,275,000                          | -                 | 100%                 |
| Charges for Services         | 1,401,480                 | 3,186,633      | 3,008,853      | 3,341,100                 | 3,341,100                 | 3,183,581                      |                                 | 3,183,581                          | 157,519           | 95%                  |
| Interest Earnings            | 54                        | 677            | 8,476          | -                         | -                         | 12,050                         |                                 | 12,050                             | (12,050)          | -                    |
| Other Income                 | 5,177                     | 125,315        | 99,675         | 8,160                     | 8,160                     | 7,441                          |                                 | 7,441                              | 719               | 91%                  |
| Interfund Allocation Reimb   | 67,477                    | 28,827         | 70,842         | 71,905                    | 71,905                    | 71,905                         |                                 | 71,905                             | -                 | 100%                 |
| Total Revenue                | 2,111,688                 | 5,016,452      | 4,462,846      | 4,696,165                 | 4,696,165                 | 4,549,977                      |                                 | 4,549,977                          | 146,188           | 97%                  |
| Expenditures by Subdivisions |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| City Operations              | 1,246,312                 | 1,229,534      | 1,197,943      | 1,655,029                 | 1,675,647                 | 1,537,502                      | 1,537,502                       | 3,075,003                          | (1,399,356)       | 184%                 |
| Food & Beverage Operations   | 1,702,069                 | 2,874,119      | 2,930,880      | 3,012,827                 | 3,678,637                 | 3,270,347                      | 3,270,347                       | 6,540,695                          | (2,862,058)       | 178%                 |
| Total Expenditures           | 2,948,380                 | 4,103,653      | 4,128,823      | 4,667,856                 | 5,354,284                 | 4,807,849                      | 4,807,849                       | 9,615,698                          | (4,261,414)       | 180%                 |
| Expenditures by Type         |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                    |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages             | 350,615                   | 334,824        | 337,490        | 499,294                   | 418,494                   | 387,748                        | 387,748                         | 775,497                            | (357,003)         | 185%                 |
| Fringe Benefits              | 124,970                   | 114,116        | 112,298        | 206,006                   | 143,806                   | 133,624                        | 133,624                         | 267,248                            | (123,442)         | 186%                 |
| Other Personnel Costs        | 730,187                   | 1,113,680      | 1,241,993      | 1,227,917                 | 1,529,917                 | 1,456,681                      | 1,456,681                       | 2,913,362                          | (1,383,445)       | 190%                 |
| Total Personnel              | 1,205,772                 | 1,562,621      | 1,691,781      | 1,933,217                 | 2,092,217                 | 1,978,053                      | 1,978,053                       | 3,956,107                          | (1,863,890)       | 189%                 |
| Supplies                     | 551,277                   | 1,064,660      | 950,670        | 1,170,394                 | 1,220,396                 | 1,052,869                      | 1,052,869                       | 2,105,738                          | (885,342)         | 173%                 |
| Services & Charges           |                           |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services        | 107,162                   | 179,143        | 198,618        | 102,000                   | 227,826                   | 172,655                        | 172,655                         | 345,311                            | (117,485)         | 152%                 |
| Printing & Advertising       | 543                       | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Utilities                    | 348,609                   | 356,068        | 347,863        | 439,977                   | 393,662                   | 343,600                        | 343,600                         | 687,200                            | (293,538)         | 175%                 |
| Repairs & Maintenance        | 71,901                    | 72,081         | 136,704        | 112,506                   | 168,741                   | 149,846                        | 149,846                         | 299,692                            | (130,950)         | 178%                 |
| Education & Training         | 428                       | -              | 799            | 200                       | 200                       | -                              | -                               | -                                  | 200               | 0%                   |
| Travel                       | 574                       | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Insurance                    | 48,906                    | 50,834         | 73,264         | 53,040                    | 93,040                    | 52,935                         | 52,935                          | 105,870                            | (12,830)          | 114%                 |
| Other Services & Charges     | 268,797                   | 476,332        | 476,549        | 542,405                   | 678,720                   | 578,463                        | 578,463                         | 1,156,927                          | (478,207)         | 170%                 |
| Total Services & Charges     | 846,920                   | 1,134,458      | 1,233,797      | 1,250,128                 | 1,562,189                 | 1,297,500                      | 1,297,500                       | 2,594,999                          | (1,032,810)       | 166%                 |
| Operating Expenditures       | 2,603,968                 | 3,761,739      | 3,876,248      | 4,353,739                 | 4,874,802                 | 4,328,422                      | 4,328,422                       | 8,656,844                          | (3,782,042)       | 178%                 |
| Interfund Allocations        | 247,195                   | 241,226        | 252,575        | 206,298                   | 267,408                   | 267,354                        | 267,354                         | 534,708                            | (267,300)         | 200%                 |
| Interfund Transfers Out      | 97,217                    | 100,688        | -              | 107,819                   | 212,074                   | 212,073                        | 212,073                         | 424,146                            | (212,072)         | 200%                 |
| Total Interfund              | 344,412                   | 341,914        | 252,575        | 314,117                   | 479,482                   | 479,427                        | 479,427                         | 958,854                            | (479,372)         | 200%                 |
| Total Expenditures           | 2,948,380                 | 4,103,653      | 4,128,823      | 4,667,856                 | 5,354,284                 | 4,807,849                      | 4,807,849                       | 9,615,698                          | (4,261,414)       | 180%                 |
| Net Surplus / (Deficit)      | (836,692)                 | 912,799        | 334,024        | 28,309                    | (658,119)                 | (257,872)                      |                                 | (5,065,721)                        |                   |                      |
| Beginning Cash Balance       | 194,350                   | 1,016,748      | 194,350        |                           | 194,350                   |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments             | 1,659,091                 | (1,735,198)    | 417,555        |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance          | 1,016,748                 | 194,350        | 945,928        |                           | (463,769)                 | 972,620                        |                                 | 25% of Annual expenditures         |                   |                      |
| Cash Reserves Target         | 737,095                   | 1,025,913      | 1,032,206      |                           | 1,338,571                 |                                |                                 |                                    |                   |                      |

## Cash Reserves Target

25% of Annual expenditures

## Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

## Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

## Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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|                                     |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|-------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Century Center Capital</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>671</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Enterprise Funds</b>       |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>        | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings                   | 98                            | 5,748                  | 33,418                 | 22,457                             | 22,457                             | 41,706                                  |  | 41,706  | (19,249)                  | 186%                         |
| Other Income                        | -                             | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | -                             | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Intergov./ Shared Revenues          | -                             | -                      | 494,855                | -                                  | -                                  | 133,000                                 |  | 133,000   | (133,000)                 | -                            |
| <b>Total Revenue</b>                | <b>98</b>                     | <b>5,748</b>           | <b>528,273</b>         | <b>22,457</b>                      | <b>22,457</b>                      | <b>174,706</b>                          | <b>-</b>                                 | <b>174,706</b>                                  | <b>(152,249)</b>          | <b>778%</b>                  |
| <b>Expenditures by Type</b>         |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                               |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Other Services & Charges            | -                             | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                      | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Capital</b>                      | <b>-</b>                      | <b>-</b>               | <b>415,617</b>         | <b>35,000</b>                      | <b>322,479</b>                     | <b>223,629</b>                          | <b>223,629</b>                           | <b>447,258</b>                                  | <b>(124,779)</b>          | <b>139%</b>                  |
| <b>Total Expenditures</b>           | <b>-</b>                      | <b>-</b>               | <b>415,617</b>         | <b>35,000</b>                      | <b>322,479</b>                     | <b>223,629</b>                          | <b>223,629</b>                           | <b>447,258</b>                                  | <b>(124,779)</b>          | <b>139%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>98</b>                     | <b>5,748</b>           | <b>112,656</b>         | <b>(12,543)</b>                    | <b>(300,022)</b>                   | <b>(48,923)</b>                         |  | <b>(272,552)</b>                                |                           |                              |
| Beginning Cash Balance              | 983,710                       | 983,612                | 983,710                |                                    | 983,710                            |   |  |   |                           |                              |
| Cash Adjustments                    | (197)                         | (5,650)                | (109,401)              |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>983,612</b>                | <b>983,710</b>         | <b>986,966</b>         |                                    | <b>683,689</b>                     | <b>1,053,192</b>                        |  |   |                           |                              |
| Cash Reserves Target                | 800,000                       | 800,000                | 800,000                |                                    | 800,000                            |   |  |   |                           |                              |

**Cash Reserves Target**

\$800,000 Minimum per Board of Managers

**Fund Purpose:**

This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

**Explanation of Expenditures and Significant Changes/Variations:**

The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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|                                |  |                        |                        |                                    |                                    |   |  |   |                               |                              |
|--------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Century Center Energy Conservation Debt Svc</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>672</b>                                      |                               |                              |
| <b>Fund Type</b>               | <b>Debt Service Fund</b>                           |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                               |                              |
|                                | <b>2021<br/>Actual</b>                             | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Intergov./ Shared Revenues     | 221,437  | 221,437                | 221,437                | 221,437                            | 221,437                            | 221,437                                 |  | 221,437   | -                             | 100%                         |
| Interest Earnings              | 1,574  | 2,814                  | 5,924                  | 3,739                              | 3,739                              | 5,377                                   |  | 5,377   | (1,638)                       | 144%                         |
| Other Income                   | 89,480   | 58,178                 | 36,231                 | 64,132                             | 64,132                             | 73,619                                  |  | 73,619  | (9,487)                       | 115%                         |
| Interfund Transfers In         | 97,217   | 100,688                | -                      | 107,819                            | 107,819                            | 212,073                                 |  | 212,073   | (104,254)                     | 197%                         |
| <b>Total Revenue</b>           | <b>409,708</b>                                     | <b>383,117</b>         | <b>263,591</b>         | <b>397,127</b>                     | <b>397,127</b>                     | <b>512,506</b>                          |  | <b>512,506</b>                                  | <b>(115,379)</b>              | <b>129%</b>                  |
| <b>Expenditures by Type</b>    |  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| <b>Services &amp; Charges</b>  |  |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Debt Service Principal         | 291,274  | 297,175                | 313,180                | 309,315                            | 309,315                            | 309,315                                 | 309,315                                  | 618,630   | (309,315)                     | 200%                         |
| Debt Service Interest & Fees   | 115,437  | 105,192                | 94,738                 | 84,073                             | 84,073                             | 84,073                                  | 84,073                                   | 168,145   | (84,073)                      | 200%                         |
| <b>Total Expenditures</b>      | <b>406,711</b>                                     | <b>402,367</b>         | <b>407,917</b>         | <b>393,388</b>                     | <b>393,388</b>                     | <b>393,388</b>                          | <b>393,388</b>                           | <b>786,775</b>                                  | <b>(393,388)</b>              | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b> | <b>2,997</b>                                       | <b>(19,251)</b>        | <b>(144,326)</b>       | <b>3,739</b>                       | <b>3,739</b>                       | <b>119,118</b>                          |  | <b>(274,269)</b>                                |                               |                              |
| Beginning Cash Balance         | 196,702  | 193,705                | 196,702                |                                    | 196,702                            |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments               | (5,994)  | 22,248                 | 124,587                |                                    | -                                  |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>     | <b>193,705</b>                                     | <b>196,702</b>         | <b>176,962</b>         |                                    | <b>200,441</b>                     | <b>152,074</b>                          |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target           | -  | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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|------------------|----------------------|--------------------|------------|
| <b>Fund Name</b> | City Cemetery        | <b>Fund Number</b> | 730        |
| <b>Fund Type</b> | Special Revenue Fund | <b>Control</b>     | City Funds |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 178            | 420            | 890            | 623                       | 623                       | 1,277                          |                                 | 1,277                              | (654)             | 205%                 |
| Other Income         | -              | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b> | <b>178</b>     | <b>420</b>     | <b>890</b>     | <b>623</b>                | <b>623</b>                | <b>1,277</b>                   |                                 | <b>1,277</b>                       | <b>(654)</b>      | <b>205%</b>          |

|                                     |          |          |          |          |          |          |          |          |          |          |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b>         |          |          |          |          |          |          |          |          |          |          |
| <b>Services &amp; Charges</b>       |          |          |          |          |          |          |          |          |          |          |
| Repairs & Maintenance               | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Other Services & Charges            | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Services &amp; Charges</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Capital</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Expenditures</b>           | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |               |               |               |            |               |               |  |              |  |  |
|--------------------------------|---------------|---------------|---------------|------------|---------------|---------------|--|--------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>178</b>    | <b>420</b>    | <b>890</b>    | <b>623</b> | <b>623</b>    | <b>1,277</b>  |  | <b>1,277</b> |  |  |
| Beginning Cash Balance         | 30,218        | 30,041        | 30,218        |            | 30,218        |               |  |              |  |  |
| Cash Adjustments               | (355)         | (243)         | (569)         |            | -             |               |  |              |  |  |
| <b>Ending Cash Balance</b>     | <b>30,041</b> | <b>30,218</b> | <b>30,540</b> |            | <b>30,841</b> | <b>32,784</b> |  |              |  |  |
| Cash Reserves Target           | -             | -             | -             |            | -             |               |  |              |  |  |

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**  
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.



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|                          |                      |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|--------------------------|----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Name                | Bowman Cemetery      |                |                |                           |                           |                                | Fund Number                     | 731                                |                   |                      |
| Fund Type                | Special Revenue Fund |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                          | 2021<br>Actual       | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                      |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings        | 2,793                | 6,613          | 14,005         | 9,800                     | 9,800                     | 20,081                         |                                 | 20,081                             | (10,280)          | 205%                 |
| Other Income             | -                    | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Total Revenue            | 2,793                | 6,613          | 14,005         | 9,800                     | 9,800                     | 20,081                         |                                 | 20,081                             | (10,280)          | 205%                 |
| Expenditures by Type     |                      |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Services & Charges       |                      |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Repairs & Maintenance    | -                    | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Other Services & Charges | -                    | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Services & Charges | -                    | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Capital                  | -                    | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Expenditures       | -                    | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Net Surplus / (Deficit)  | 2,793                | 6,613          | 14,005         | 9,800                     | 9,800                     | 20,081                         |                                 | 20,081                             |                   |                      |
| Beginning Cash Balance   | 475,369              | 472,576        | 475,369        |                           | 475,369                   |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments         | (5,585)              | (3,820)        | (8,949)        |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance      | 472,576              | 475,369        | 480,425        |                           | 485,169                   | 515,724                        |                                 | \$400,000 minimum                  |                   |                      |
| Cash Reserves Target     | 400,000              | 400,000        | 400,000        |                           | 400,000                   |                                |                                 |                                    |                   |                      |

**Cash Reserves Target**

\$400,000 minimum

**Fund Purpose:**

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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|                              |                              |                |                |                           |                           |                                |                                 |                                       |                   |                      |
|------------------------------|------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------------------|-------------------|----------------------|
| Fund Name                    | 2015 Parks Bond Debt Service |                |                |                           |                           |                                |                                 | Fund Number                           | 757               |                      |
| Fund Type                    | Debt Service Funds           |                |                |                           |                           |                                |                                 | Control                               | City Funds        |                      |
|                              | 2021<br>Actual               | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.    | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                              |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interest Earnings            | 47                           | 1,217          | 5,303          | 11,751                    | 11,751                    | 5,695                          |                                 | 5,695                                 | 6,056             | 48%                  |
| Interfund Transfers In       | 375,986                      | 373,724        | 338,293        | 368,381                   | 368,381                   | 398,819                        |                                 | 398,819                               | (30,438)          | 108%                 |
| Total Revenue                | 376,033                      | 374,941        | 343,596        | 380,132                   | 380,132                   | 404,514                        |                                 | 404,514                               | (24,382)          | 106%                 |
| Expenditures by Type         |                              |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Services & Charges           |                              |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Debt Service Principal       | 225,000                      | 230,000        | 240,000        | 240,000                   | 240,000                   | 240,000                        | 240,000                         | 480,000                               | (240,000)         | 200%                 |
| Debt Service Interest & Fees | 149,381                      | 142,556        | 135,581        | 128,381                   | 128,381                   | 128,381                        | 128,381                         | 256,763                               | (128,381)         | 200%                 |
| Total Expenditures           | 374,381                      | 372,556        | 375,581        | 368,381                   | 368,381                   | 368,381                        | 368,381                         | 736,763                               | (368,381)         | 200%                 |
| Net Surplus / (Deficit)      | 1,652                        | 2,385          | (31,986)       | 11,751                    | 11,751                    | 36,133                         |                                 | (332,249)                             |                   |                      |
| Beginning Cash Balance       | 587,763                      | 586,111        | 587,763        |                           | 587,763                   |                                |                                 | Cash Reserves Target                  |                   |                      |
| Cash Adjustments             | (3,304)                      | (733)          | 34,370         |                           | -                         |                                |                                 |                                       |                   |                      |
| Ending Cash Balance          | 586,111                      | 587,763        | 590,148        |                           | 599,514                   | 594,295                        |                                 |                                       |                   |                      |
| Cash Reserves Target         | 586,111                      | 587,763        | 590,148        |                           | 599,514                   |                                |                                 | 100% cash reserves per bond covenants |                   |                      |

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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|                                     |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
|-------------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Studebaker-Oliver Revitalizing Grants</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>209</b>   |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>                 |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>  |                           |                              |
|                                     | <b>2021<br/>Actual</b>                       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>          | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Intergov./ Grants                   | -  | -                      | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| Interest Earnings                   | 4,318  | 9,389                  | 18,615                 | 11,320                             | 11,321                             | 26,294                                  |  | 26,294   | (14,974)                  | 232%                         |
| Other Income                        | -  | -                      | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| <b>Total Revenue</b>                | <b>4,318</b>                                 | <b>9,389</b>           | <b>18,615</b>          | <b>11,320</b>                      | <b>11,321</b>                      | <b>26,294</b>                           |  | <b>26,294</b>  | <b>(14,974)</b>           | <b>232%</b>                  |
| <b>Expenditures by Type</b>         |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| <b>Services &amp; Charges</b>       |  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Professional Services               | 75,182                                       | 41,621                 | 25,658                 | 50,000                             | 43,705                             | 39,368                                  | 39,368                                   | 78,735   | (35,030)                  | 180%                         |
| <b>Total Services &amp; Charges</b> | <b>75,182</b>                                | <b>41,621</b>          | <b>25,658</b>          | <b>50,000</b>                      | <b>43,705</b>                      | <b>39,368</b>                           | <b>39,368</b>                            | <b>78,735</b>  | <b>(35,030)</b>           | <b>180%</b>                  |
| <b>Capital</b>                      | <b>-</b>                                     | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>   | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>75,182</b>                                | <b>41,621</b>          | <b>25,658</b>          | <b>50,000</b>                      | <b>43,705</b>                      | <b>39,368</b>                           | <b>39,368</b>                            | <b>78,735</b>  | <b>(35,030)</b>           | <b>180%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(70,864)</b>                              | <b>(32,231)</b>        | <b>(7,043)</b>         | <b>(38,680)</b>                    | <b>(32,385)</b>                    | <b>(13,073)</b>                         |  | <b>(52,441)</b>  |                           |                              |
| Beginning Cash Balance              | 692,248                                      | 763,112                | 692,248                |                                    | 692,248                            |   |  |  |                           |                              |
| Cash Adjustments                    | 141,728                                      | (38,633)               | (27,345)               |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>          | <b>763,112</b>                               | <b>692,248</b>         | <b>657,860</b>         |                                    | <b>659,863</b>                     | <b>639,406</b>                          |  |  |                           |                              |
| Cash Reserves Target                | -  | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                              |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | No reserve requirement - Grant fund - spend down to zero |                           |                              |

### Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

### Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

### Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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| Fund Name                    | Economic Development State Grants |                |                |                           |                           |                                |                                 | Fund Number  | 210               |                      |
|------------------------------|-----------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Type                    | Special Revenue Funds             |                |                |                           |                           |                                |                                 | Control  | City Funds        |                      |
|                              | 2021<br>Actual                    | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                       | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                                   |                |                |                           |                           |                                |                                 |  |                   |                      |
| Intergov./ Grants            | 41,015                            | 126,822        | 85,650         | -                         | -                         | 67,698                         |                                 | 67,698   | (67,698)          | -                    |
| Interest Earnings            | 160                               | 51             | -              | -                         | -                         | -                              |                                 | -  | -                 | -                    |
| Other Income                 | 36,005                            | -              | -              | -                         | -                         | -                              |                                 | -  | -                 | -                    |
| Total Revenue                | 77,180                            | 126,873        | 85,650         | -                         | -                         | 67,698                         |                                 | 67,698   | (67,698)          | -                    |
| Expenditures by Type         |                                   |                |                |                           |                           |                                |                                 |  |                   |                      |
| Supplies                     | -                                 | 9,000          | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Services & Charges           |                                   |                |                |                           |                           |                                |                                 |  |                   |                      |
| Professional Services        | 438                               | (46,845)       | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Repairs & Maintenance        | -                                 | 246,637        | 144,348        | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Debt Service Principal       | 35,604                            | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Debt Service Interest & Fees | 401                               | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Grants & Subsidies           | 41,015                            | 20,845         | -              | -                         | 222,865                   | -                              | -                               | -  | 222,865           | 0%                   |
| Other Services & Charges     | -                                 | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Services & Charges     | 77,457                            | 220,637        | 144,348        | -                         | 222,865                   | -                              | -                               | -  | 222,865           | 0%                   |
| Total Expenditures           | 77,457                            | 229,637        | 144,348        | -                         | 222,865                   | -                              | -                               | -  | 222,865           | 0%                   |
| Net Surplus / (Deficit)      | (277)                             | (102,763)      | (58,698)       | -                         | (222,865)                 | 67,698                         |                                 | 67,698   |                   |                      |
| Beginning Cash Balance       | 26,876                            | 27,154         | 26,876         |                           | 26,876                    |                                |                                 |  |                   |                      |
| Cash Adjustments             | 555                               | 102,485        | (44,080)       |                           | -                         |                                |                                 |  |                   |                      |
| Ending Cash Balance          | 27,154                            | 26,876         | (75,903)       |                           | (195,989)                 | (66,903)                       |                                 |  |                   |                      |
| Cash Reserves Target         | -                                 | -              | -              |                           | -                         |                                |                                 |  |                   |                      |
|                              |                                   |                |                |                           |                           |                                |                                 | Cash Reserves Target                                     |                   |                      |
|                              |                                   |                |                |                           |                           |                                |                                 | No reserve requirement - Grant fund - spend down to zero |                   |                      |

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

**City of South Bend, Indiana**  
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| Fund Name                           | Dept of Community Investment Operating |                  |                  |                           |                           |                                | Fund Number                     | 211                                |                    |                      |
|-------------------------------------|--|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Fund Type                           | Special Revenue Funds                  |                  |                  |                           |                           |                                | Control                         | City Funds                         |                    |                      |
|                                     | 2021<br>Actual                         | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Revenue</b>                      |  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Intergov./ Grants                   | 9,200                                  | -                | 229,133          | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Charges for Services                | 1,453,279                              | 691,646          | 266,888          | 831,849                   | 831,849                   | 407,740                        |                                 | 407,740                            | 424,109            | 49%                  |
| Fines, Forfeitures, and Fees        | 57,904                                 | 70,178           | 92,005           | 58,450                    | 58,450                    | 122,280                        |                                 | 122,280                            | (63,830)           | 209%                 |
| Interest Earnings                   | 6,023                                  | 3,006            | (92)             | 1,463                     | 1,463                     | 365                            |                                 | 365                                | 1,097              | 25%                  |
| Other Income                        | 573                                    | 2,750            | 24,565           | -                         | -                         | 39,424                         |                                 | 39,424                             | (39,424)           | -                    |
| Interfund Allocation Reimb          | 145,765                                | 181,981          | -                | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Interfund Transfers In              | 500,000                                | 2,570,000        | 3,778,841        | 4,250,000                 | 4,250,000                 | 3,872,000                      |                                 | 3,872,000                          | 378,000            | 91%                  |
| <b>Total Revenue</b>                | <b>2,172,743</b>                       | <b>3,519,561</b> | <b>4,391,340</b> | <b>5,141,762</b>          | <b>5,141,762</b>          | <b>4,441,809</b>               |                                 | <b>4,441,809</b>                   | <b>699,952</b>     | <b>86%</b>           |
| <b>Expenditures by Type</b>         |  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Personnel</b>                    |  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 1,779,295                              | 2,080,766        | 1,854,286        | 2,230,843                 | 2,202,843                 | 1,973,676                      | 1,973,676                       | 3,947,352                          | (1,744,509)        | 179%                 |
| Fringe Benefits                     | 649,973                                | 764,431          | 831,403          | 911,401                   | 811,401                   | 645,485                        | 645,485                         | 1,290,971                          | (479,569)          | 159%                 |
| <b>Total Personnel</b>              | <b>2,429,268</b>                       | <b>2,845,197</b> | <b>2,685,689</b> | <b>3,142,244</b>          | <b>3,014,244</b>          | <b>2,619,161</b>               | <b>2,619,161</b>                | <b>5,238,323</b>                   | <b>(2,224,078)</b> | <b>174%</b>          |
| <b>Supplies</b>                     | <b>20,424</b>                          | <b>33,616</b>    | <b>29,510</b>    | <b>51,611</b>             | <b>29,190</b>             | <b>34,082</b>                  | <b>34,810</b>                   | <b>68,892</b>                      | <b>(39,702)</b>    | <b>236%</b>          |
| <b>Services &amp; Charges</b>       |  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 196,969                                | 303,797          | 496,648          | 459,200                   | 729,254                   | 618,918                        | 618,918                         | 1,237,837                          | (508,583)          | 170%                 |
| Printing & Advertising              | 4,758                                  | 5,797            | 12,182           | 23,675                    | 15,638                    | 14,892                         | 14,892                          | 29,784                             | (14,146)           | 190%                 |
| Education & Training                | 14,288                                 | 5,447            | 6,663            | 23,500                    | 26,475                    | 15,003                         | 15,003                          | 30,005                             | (3,530)            | 113%                 |
| Travel                              | 268                                    | 7,763            | 8,342            | 21,662                    | 22,956                    | 15,891                         | 15,891                          | 31,783                             | (8,826)            | 138%                 |
| Repairs & Maintenance               | 2,822                                  | 1,367            | 1,302            | 3,895                     | 1,895                     | 1,230                          | 1,230                           | 2,460                              | (565)              | 130%                 |
| Other Services & Charges            | 24,660                                 | 26,286           | 16,044           | 25,550                    | 24,550                    | 68,764                         | 68,764                          | 137,528                            | (112,978)          | 560%                 |
| <b>Total Services &amp; Charges</b> | <b>243,765</b>                         | <b>350,457</b>   | <b>541,181</b>   | <b>557,482</b>            | <b>820,767</b>            | <b>734,699</b>                 | <b>734,699</b>                  | <b>1,469,397</b>                   | <b>(648,628)</b>   | <b>179%</b>          |
| <b>Operating Expenditures</b>       | <b>2,693,456</b>                       | <b>3,229,270</b> | <b>3,256,381</b> | <b>3,751,337</b>          | <b>3,864,202</b>          | <b>3,387,942</b>               | <b>3,388,670</b>                | <b>6,776,612</b>                   | <b>(2,912,408)</b> | <b>175%</b>          |
| <b>Bad Debt</b>                     | -                                      | -                | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Interfund</b>                    |  |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Interfund Allocations               | 652,726                                | 665,860          | 758,702          | 841,937                   | 841,937                   | 845,870                        | 845,870                         | 1,691,739                          | (849,803)          | 201%                 |
| Interfund Transfers Out             | 50,000                                 | -                | -                | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Total Interfund</b>              | <b>702,726</b>                         | <b>665,860</b>   | <b>758,702</b>   | <b>841,937</b>            | <b>841,937</b>            | <b>845,870</b>                 | <b>845,870</b>                  | <b>1,691,739</b>                   | <b>(849,803)</b>   | <b>201%</b>          |
| <b>Total Expenditures</b>           | <b>3,396,182</b>                       | <b>3,895,130</b> | <b>4,015,082</b> | <b>4,593,274</b>          | <b>4,706,138</b>          | <b>4,233,812</b>               | <b>4,234,540</b>                | <b>8,468,351</b>                   | <b>(3,762,211)</b> | <b>180%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>(1,223,439)</b>                     | <b>(375,569)</b> | <b>376,258</b>   | <b>548,488</b>            | <b>435,623</b>            | <b>207,997</b>                 |                                 | <b>(4,026,542)</b>                 |                    |                      |
| Beginning Cash Balance              | 394,125                                | 1,629,498        | 394,125          |                           | 394,125                   |                                |                                 |                                    |                    |                      |
| Cash Adjustments                    | 2,458,812                              | (859,803)        | (747,087)        |                           | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>          | <b>1,629,498</b>                       | <b>394,125</b>   | <b>23,296</b>    |                           | <b>829,749</b>            | <b>613,118</b>                 |                                 |                                    |                    |                      |
| Cash Reserves Target                | -                                      | -                | -                |                           | -                         |                                |                                 |                                    |                    |                      |

**Fund Purpose:**

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

# City of South Bend, Indiana

## Monthly Financial Report

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|                                     |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Dept of Community Investment Grants</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>212</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>               |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>                     | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | 2,563,504                                  | 2,419,448              | 5,559,168              | 2,712,968                          | 2,712,968                          | 1,903,440                               |  | 1,903,440                                       | 809,528                   | 70%                          |
| Fines, Forfeitures, and Fees        | 500  | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Other Income                        | 341,376                                    | 71,243                 | 15,178                 | 119,687                            | 119,687                            | 85,985                                  |  | 85,985  | 33,702                    | 72%                          |
| <b>Total Revenue</b>                | <b>2,905,379</b>                           | <b>2,490,691</b>       | <b>5,574,346</b>       | <b>2,832,655</b>                   | <b>2,832,655</b>                   | <b>1,989,425</b>                        |  | <b>1,989,425</b>                                | <b>843,230</b>            | <b>70%</b>                   |
| <b>Expenditures by Type</b>         |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 10,343                                     | 19,785                 | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Grants & Subsidies                  | 2,801,228                                  | 2,804,158              | 4,310,457              | 2,832,655                          | 11,631,286                         | 2,859,882                               | 2,859,882                                | 5,719,764                                       | 5,911,522                 | 49%                          |
| <b>Total Services &amp; Charges</b> | <b>2,811,571</b>                           | <b>2,823,943</b>       | <b>4,310,457</b>       | <b>2,832,655</b>                   | <b>11,631,286</b>                  | <b>2,859,882</b>                        | <b>2,859,882</b>                         | <b>5,719,764</b>                                | <b>5,911,522</b>          | <b>49%</b>                   |
| <b>Total Expenditures</b>           | <b>2,811,571</b>                           | <b>2,823,943</b>       | <b>4,310,457</b>       | <b>2,832,655</b>                   | <b>11,631,286</b>                  | <b>2,859,882</b>                        | <b>2,859,882</b>                         | <b>5,719,764</b>                                | <b>5,911,522</b>          | <b>49%</b>                   |
| <b>Net Surplus / (Deficit)</b>      | <b>93,809</b>                              | <b>(333,251)</b>       | <b>1,263,889</b>       | <b>-</b>                           | <b>(8,798,631)</b>                 | <b>(870,457)</b>                        |  | <b>(3,730,339)</b>                              |                           |                              |
| Beginning Cash Balance              | 409,818                                    | 313,907                | 409,818                |                                    | 409,818                            |   |  |   |                           |                              |
| Cash Adjustments                    | (189,719)                                  | 429,162                | (1,829,591)            |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>313,907</b>                             | <b>409,818</b>         | <b>(155,885)</b>       |                                    | <b>(8,388,813)</b>                 | <b>262,755</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -  | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

### Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

### Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

### Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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| Fund Name                    | Unsafe Building       |                |                |                           |                           |                                | Fund Number                     | 219                                |                        |                      |
|------------------------------|-----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|------------------------|----------------------|
| Fund Type                    | Special Revenue Funds |                |                |                           |                           |                                | Control                         | City Funds                         |                        |                      |
|                              | 2021<br>Actual        | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance      | Percent of<br>Budget |
| Revenue                      |                       |                |                |                           |                           |                                |                                 |                                    |                        |                      |
| Fines, Forfeitures, and Fees | 34,066                | 68,583         | 68,515         | 62,900                    | 62,900                    | 94,394                         |                                 | 94,394                             | (31,494)               | 150%                 |
| Interest Earnings            | 4,812                 | 11,010         | 24,876         | 17,984                    | 17,984                    | 37,818                         |                                 | 37,818                             | (19,834)               | 210%                 |
| Other Income                 | -                     | 366            | -              | -                         | -                         | -                              |                                 | -                                  | -                      | -                    |
| Total Revenue                | 38,879                | 79,960         | 93,390         | 80,884                    | 80,884                    | 132,212                        |                                 | 132,212                            | (51,328)               | 163%                 |
| Expenditures by Type         |                       |                |                |                           |                           |                                |                                 |                                    |                        |                      |
| Supplies                     | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                      | -                    |
| Services & Charges           |                       |                |                |                           |                           |                                |                                 |                                    |                        |                      |
| Professional Services        | 25,970                | 20,000         | 17,500         | 23,000                    | 24,880                    | 24,780                         | 24,780                          | 49,560                             | (24,680)               | 199%                 |
| Other Services & Charges     | 81,316                | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                      | -                    |
| Total Services & Charges     | 107,286               | 20,000         | 17,500         | 23,000                    | 24,880                    | 24,780                         | 24,780                          | 49,560                             | (24,680)               | 199%                 |
| Operating Expenditures       | 107,286               | 20,000         | 17,500         | 23,000                    | 24,880                    | 24,780                         | 24,780                          | 49,560                             | (24,680)               | 199%                 |
| Bad Debt                     | -                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                      | -                    |
| Total Expenditures           | 107,286               | 20,000         | 17,500         | 23,000                    | 24,880                    | 24,780                         | 24,780                          | 49,560                             | (24,680)               | 199%                 |
| Net Surplus / (Deficit)      | (68,407)              | 59,960         | 75,890         | 57,884                    | 56,004                    | 107,432                        |                                 | 82,652                             |                        |                      |
| Beginning Cash Balance       | 764,981               | 832,938        | 764,981        |                           | 764,981                   |                                |                                 |                                    | Cash Reserves Target   |                      |
| Cash Adjustments             | 136,365               | (127,917)      | (18,580)       |                           | -                         |                                |                                 |                                    | No reserve requirement |                      |
| Ending Cash Balance          | 832,938               | 764,981        | 822,291        |                           | 820,985                   | 1,007,690                      |                                 |                                    |                        |                      |

**Fund Purpose:**

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

# City of South Bend, Indiana

## Monthly Financial Report

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|                                     |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Rental Units Regulation</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>221</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>   |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>         | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Fines, Forfeitures, and Fees        | 6,880                          | 45,048                 | 150,899                | 100,000                            | 100,000                            | 302,788                                 |  | 302,788   | (202,788)                 | 303%                         |
| Interest Earnings                   | 728                            | 1,596                  | 5,230                  | 1,861                              | 1,861                              | 10,924                                  |  | 10,924  | (9,064)                   | 587%                         |
| Interfund Transfers In              | 50,000                         | 70,000                 | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>57,608</b>                  | <b>116,643</b>         | <b>156,129</b>         | <b>101,861</b>                     | <b>101,861</b>                     | <b>313,712</b>                          |  | <b>313,712</b>                                  | <b>(211,852)</b>          | <b>308%</b>                  |
| <b>Expenditures by Type</b>         |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 106,421                        | 52,636                 | 42,182                 | -                                  | -                                  | (5,308)                                 | (5,308)                                  | (10,615)  | 10,615                    | -                            |
| Fringe Benefits                     | 52,625                         | 26,263                 | 21,718                 | -                                  | -                                  | (425)                                   | (425)                                    | (850)   | 850                       | -                            |
| <b>Total Personnel</b>              | <b>159,046</b>                 | <b>78,899</b>          | <b>63,900</b>          | <b>-</b>                           | <b>-</b>                           | <b>(5,733)</b>                          | <b>(5,733)</b>                           | <b>(11,466)</b>                                 | <b>11,465</b>             | <b>-</b>                     |
| <b>Supplies</b>                     | <b>236</b>                     | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Services &amp; Charges</b>       |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                              | 985                    | 1,475                  | 54,000                             | 115,345                            | 62,325                                  | 62,325                                   | 124,651   | (9,306)                   | 108%                         |
| Other Services & Charges            | -                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                       | <b>985</b>             | <b>1,475</b>           | <b>54,000</b>                      | <b>115,345</b>                     | <b>62,325</b>                           | <b>62,325</b>                            | <b>124,651</b>                                  | <b>(9,306)</b>            | <b>108%</b>                  |
| <b>Interfund</b>                    |                                |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | -                              | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Interfund</b>              | <b>-</b>                       | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>159,283</b>                 | <b>79,884</b>          | <b>65,375</b>          | <b>54,000</b>                      | <b>115,345</b>                     | <b>56,593</b>                           | <b>56,593</b>                            | <b>113,185</b>                                  | <b>2,159</b>              | <b>98%</b>                   |
| <b>Net Surplus / (Deficit)</b>      | <b>(101,674)</b>               | <b>36,760</b>          | <b>90,754</b>          | <b>47,861</b>                      | <b>(13,484)</b>                    | <b>257,119</b>                          |  | <b>200,527</b>                                  |                           |                              |
| Beginning Cash Balance              | 87,416                         | 189,090                | 87,416                 |                                    | 87,416                             |   |  |   |                           |                              |
| Cash Adjustments                    | 203,349                        | (138,434)              | (54,644)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>189,090</b>                 | <b>87,416</b>          | <b>123,526</b>         |                                    | <b>73,932</b>                      | <b>397,458</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -                              | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

Cash Reserves Target

No reserve requirement

### Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

### RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

### Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

### Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.



## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name                           | Code Enforcement      |                  |                  |                           |                           |                                | Fund Number                     | 230                                |                    |                      |
|-------------------------------------|-----------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Fund Type                           | Special Revenue Funds |                  |                  |                           |                           |                                | Control                         | City Funds                         |                    |                      |
|                                     | 2021<br>Actual        | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Revenue</b>                      |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Licenses & Permits                  | 43,555                | 28,750           | 23,580           | 37,000                    | 37,000                    | 21,615                         |                                 | 21,615                             | 15,385             | 58%                  |
| Charges for Services                | 47,624                | 53,545           | 43,575           | 50,300                    | 50,300                    | 45,391                         |                                 | 45,391                             | 4,909              | 90%                  |
| Fines, Forfeitures, and Fees        | 411,114               | 292,490          | 301,742          | 342,000                   | 342,000                   | 189,507                        |                                 | 189,507                            | 152,493            | 55%                  |
| Interest Earnings                   | 941                   | 1,439            | 1,261            | -                         | -                         | 5,887                          |                                 | 5,887                              | (5,887)            | -                    |
| Debt Proceeds                       | 235,000               | 500,000          | 232,000          | 300,000                   | 300,000                   | 300,000                        |                                 | 300,000                            | -                  | 100%                 |
| Other Income                        | 2,998                 | 50,120           | 19,515           | 500                       | 500                       | 9,492                          |                                 | 9,492                              | (8,992)            | 1898%                |
| Interfund Allocation Reimb          | 34,708                | -                | -                | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Interfund Transfers In              | 2,290,000             | 2,930,968        | 3,298,000        | 5,970,000                 | 5,970,000                 | 4,452,200                      |                                 | 4,452,200                          | 1,517,800          | 75%                  |
| <b>Total Revenue</b>                | <b>3,065,940</b>      | <b>3,857,313</b> | <b>3,919,673</b> | <b>6,699,800</b>          | <b>6,699,800</b>          | <b>5,024,091</b>               |                                 | <b>5,024,091</b>                   | <b>1,675,708</b>   | <b>75%</b>           |
| <b>Expenditures by Subdivisions</b> |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Neighborhood Services               | 2,420,819             | 2,843,929        | 3,247,961        | 5,376,573                 | 5,367,064                 | 3,742,671                      | 3,742,926                       | 7,485,597                          | (2,118,532)        | 139%                 |
| Animal Resource Center              | 949,115               | 941,390          | 1,148,773        | 1,232,692                 | 1,275,804                 | 1,258,552                      | 1,258,552                       | 2,517,104                          | (1,241,300)        | 197%                 |
| <b>Total Expenditures</b>           | <b>3,369,933</b>      | <b>3,785,320</b> | <b>4,396,734</b> | <b>6,609,265</b>          | <b>6,642,868</b>          | <b>5,001,223</b>               | <b>5,001,478</b>                | <b>10,002,701</b>                  | <b>(3,359,832)</b> | <b>151%</b>          |
| <b>Expenditures by Type</b>         |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Personnel</b>                    |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 1,410,684             | 1,341,301        | 1,808,248        | 2,728,936                 | 2,503,936                 | 1,997,996                      | 1,997,996                       | 3,995,991                          | (1,492,055)        | 160%                 |
| Fringe Benefits                     | 575,669               | 543,091          | 523,537          | 1,281,600                 | 1,215,600                 | 753,840                        | 753,840                         | 1,507,680                          | (292,080)          | 124%                 |
| <b>Total Personnel</b>              | <b>1,986,353</b>      | <b>1,884,392</b> | <b>2,331,786</b> | <b>4,010,536</b>          | <b>3,719,536</b>          | <b>2,751,836</b>               | <b>2,751,836</b>                | <b>5,503,671</b>                   | <b>(1,784,135)</b> | <b>148%</b>          |
| <b>Supplies</b>                     | <b>110,837</b>        | <b>142,735</b>   | <b>212,692</b>   | <b>235,347</b>            | <b>223,254</b>            | <b>179,819</b>                 | <b>180,074</b>                  | <b>359,892</b>                     | <b>(136,639)</b>   | <b>161%</b>          |
| <b>Services &amp; Charges</b>       |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 67,185                | 64,822           | 119,532          | 140,300                   | 188,659                   | 162,559                        | 162,559                         | 325,118                            | (136,458)          | 172%                 |
| Printing & Advertising              | 11,260                | 19,060           | 11,387           | 22,147                    | 19,097                    | 7,497                          | 7,497                           | 14,994                             | 4,103              | 79%                  |
| Utilities                           | 32,310                | 35,837           | 35,422           | 41,389                    | 37,489                    | 38,188                         | 38,188                          | 76,376                             | (38,887)           | 204%                 |
| Repairs & Maintenance               | 137,334               | 232,670          | 129,650          | 424,900                   | 568,776                   | 352,604                        | 352,604                         | 705,208                            | (136,432)          | 124%                 |
| Education & Training                | 4,013                 | 5,305            | 7,627            | 29,900                    | 8,147                     | 8,354                          | 8,354                           | 16,707                             | (8,560)            | 205%                 |
| Travel                              | 777                   | 1,360            | 6,641            | 26,400                    | 6,240                     | 5,430                          | 5,430                           | 10,860                             | (4,621)            | 174%                 |
| Other Services & Charges            | 112,003               | 123,694          | 199,211          | 146,800                   | 200,852                   | 121,521                        | 121,521                         | 243,041                            | (42,189)           | 121%                 |
| Debt Service Principal              | 90,535                | 181,470          | 207,530          | 243,217                   | 243,217                   | 247,430                        | 247,430                         | 494,860                            | (251,643)          | 203%                 |
| Debt Service Interest & Fees        | 4,350                 | 5,625            | 13,571           | 20,899                    | 18,973                    | 19,272                         | 19,272                          | 38,543                             | (19,570)           | 203%                 |
| <b>Total Services &amp; Charges</b> | <b>459,767</b>        | <b>669,841</b>   | <b>730,571</b>   | <b>1,095,952</b>          | <b>1,291,450</b>          | <b>962,854</b>                 | <b>962,854</b>                  | <b>1,925,707</b>                   | <b>(634,257)</b>   | <b>149%</b>          |
| <b>Operating Expenditures</b>       | <b>2,556,956</b>      | <b>2,696,968</b> | <b>3,275,049</b> | <b>5,341,835</b>          | <b>5,234,240</b>          | <b>3,894,508</b>               | <b>3,894,763</b>                | <b>7,789,271</b>                   | <b>(2,555,031)</b> | <b>149%</b>          |
| <b>Bad Debt</b>                     | <b>15</b>             | <b>-</b>         | <b>270</b>       | <b>-</b>                  | <b>-</b>                  | <b>682</b>                     | <b>682</b>                      | <b>1,365</b>                       | <b>(1,365)</b>     | <b>-</b>             |
| <b>Interfund Allocations</b>        | <b>763,484</b>        | <b>767,616</b>   | <b>848,209</b>   | <b>967,430</b>            | <b>967,430</b>            | <b>972,169</b>                 | <b>972,169</b>                  | <b>1,944,338</b>                   | <b>(976,908)</b>   | <b>201%</b>          |
| <b>Total Expenditures</b>           | <b>3,369,933</b>      | <b>3,785,320</b> | <b>4,396,734</b> | <b>6,609,265</b>          | <b>6,642,868</b>          | <b>5,001,223</b>               | <b>5,001,478</b>                | <b>10,002,701</b>                  | <b>(3,359,833)</b> | <b>151%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>(303,993)</b>      | <b>71,993</b>    | <b>(477,061)</b> | <b>90,535</b>             | <b>56,932</b>             | <b>22,868</b>                  |                                 | <b>(4,978,610)</b>                 |                    |                      |
| Beginning Cash Balance              | 497,492               | 803,572          | 497,492          |                           | 497,492                   |                                |                                 |                                    |                    |                      |
| Cash Adjustments                    | 610,073               | (378,073)        | 477,064          |                           | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>          | <b>803,572</b>        | <b>497,492</b>   | <b>497,495</b>   |                           | <b>554,424</b>            | <b>1,718</b>                   |                                 |                                    |                    |                      |
| Cash Reserves Target                | -                     | -                | -                |                           | -                         |                                |                                 |                                    |                    |                      |

Cash Reserves Target

No reserve requirement

## Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

## Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

## Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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|                          |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
|--------------------------|--------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Name                | Urban Development Action Grant |                |                |                           |                           |                                | Fund Number                     | 410  |                   |                      |
| Fund Type                | Special Revenue Funds          |                |                |                           |                           |                                | Control                         | City Funds   |                   |                      |
|                          | 2021<br>Actual                 | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                       | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Interest Earnings        | 172                            | 4,046          | 8,846          | -                         | -                         | 2,800                          |                                 | 2,800  | (2,800)           | -                    |
| Other Income             | 18,278                         | 385,577        | -              | -                         | -                         | -                              |                                 | -  | -                 | -                    |
| Total Revenue            | 18,449                         | 389,623        | 8,846          | -                         | -                         | 2,800                          |                                 | 2,800  | (2,800)           | -                    |
| Expenditures by Type     |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Services & Charges       |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Debt Service Principal   | 24,000                         | 18,000         | 338,253        | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Other Services & Charges |                                |                |                |                           |                           |                                |                                 | -  | -                 | -                    |
| Total Expenditures       | 24,000                         | 18,000         | 338,253        | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Net Surplus / (Deficit)  | (5,551)                        | 371,623        | (329,407)      | -                         | -                         | 2,800                          |                                 | 2,800  |                   |                      |
| Beginning Cash Balance   | 27,182                         | 32,733         | 27,182         |                           | 27,182                    |                                |                                 | Cash Reserves Target                                     |                   |                      |
| Cash Adjustments         | 11,101                         | (377,174)      | 699,742        |                           | -                         |                                |                                 | No reserve requirement - Grant fund - spend down to zero |                   |                      |
| Ending Cash Balance      | 32,733                         | 27,182         | 397,517        |                           | 27,182                    | 71,914                         |                                 |  |                   |                      |
| Cash Reserves Target     | -                              | -              | -              |                           | -                         |                                |                                 |  |                   |                      |

**Fund Purpose:**

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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| Fund Name                           | Consolidated Building |                  |                  |                           |                           |                                | Fund Number                     | 600                                |                    |                      |
|-------------------------------------|-----------------------|------------------|------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Fund Type                           | Enterprise Funds      |                  |                  |                           |                           |                                | Control                         | City Funds                         |                    |                      |
|                                     | 2021<br>Actual        | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Revenue</b>                      |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Licenses & Permits                  | 1,515,351             | 1,886,287        | 2,099,002        | 1,594,100                 | 2,787,365                 | 3,855,863                      |                                 | 3,855,863                          | (1,068,498)        | 138%                 |
| Fines, Forfeitures, and Fees        | 2,516                 | 5,860            | 13,890           | 8,000                     | 8,000                     | 16,310                         |                                 | 16,310                             | (8,310)            | 204%                 |
| Interest Earnings                   | 12,194                | 28,301           | 56,845           | 23,701                    | 23,701                    | 116,879                        |                                 | 116,879                            | (93,178)           | 493%                 |
| Other Income                        | 1,044                 | 2,105            | 5,831            | -                         | -                         | 9,196                          |                                 | 9,196                              | (9,196)            | -                    |
| Capital Lease Proceeds              | -                     | -                | -                | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| <b>Total Revenue</b>                | <b>1,531,105</b>      | <b>1,922,553</b> | <b>2,175,568</b> | <b>1,625,801</b>          | <b>2,819,066</b>          | <b>3,998,248</b>               |                                 | <b>3,998,248</b>                   | <b>(1,179,182)</b> | <b>142%</b>          |
| <b>Expenditures by Type</b>         |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Personnel</b>                    |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Salaries & Wages                    | 739,269               | 788,291          | 830,167          | 941,465                   | 941,465                   | 881,725                        | 881,725                         | 1,763,451                          | (821,986)          | 187%                 |
| Fringe Benefits                     | 319,458               | 343,343          | 347,728          | 439,914                   | 440,264                   | 364,906                        | 364,906                         | 729,812                            | (289,549)          | 166%                 |
| <b>Total Personnel</b>              | <b>1,058,727</b>      | <b>1,131,634</b> | <b>1,177,895</b> | <b>1,381,379</b>          | <b>1,381,729</b>          | <b>1,246,632</b>               | <b>1,246,632</b>                | <b>2,493,263</b>                   | <b>(1,111,535)</b> | <b>180%</b>          |
| <b>Supplies</b>                     | <b>15,666</b>         | <b>25,192</b>    | <b>22,819</b>    | <b>22,338</b>             | <b>22,338</b>             | <b>22,678</b>                  | <b>22,939</b>                   | <b>45,617</b>                      | <b>(23,279)</b>    | <b>204%</b>          |
| <b>Services &amp; Charges</b>       |                       |                  |                  |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | -                     | -                | -                | 8,000                     | 8,000                     | 760                            | 760                             | 1,519                              | 6,481              | 19%                  |
| Printing & Advertising              | 716                   | 161              | -                | 4,200                     | 4,200                     | 252                            | 252                             | 504                                | 3,696              | 12%                  |
| Education & Training                | 219                   | 3,413            | 5,867            | 6,000                     | 6,000                     | 5,846                          | 5,846                           | 11,692                             | (5,692)            | 195%                 |
| Travel                              | -                     | 9                | -                | 6,000                     | 6,000                     | -                              | -                               | -                                  | 6,000              | 0%                   |
| Repairs & Maintenance               | 28,086                | 27,699           | 30,349           | 17,590                    | 17,590                    | 28,036                         | 28,036                          | 56,071                             | (38,481)           | 319%                 |
| Other Services & Charges            | 18,348                | 28,286           | 578,003          | 37,570                    | 1,165,362                 | 1,157,292                      | 1,157,292                       | 2,314,584                          | (1,149,222)        | 199%                 |
| Debt Service Principal              | 43,020                | 23,593           | 4,673            | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Debt Service Interest & Fees        | 1,316                 | 526              | 49               | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Total Services &amp; Charges</b> | <b>91,705</b>         | <b>83,687</b>    | <b>618,941</b>   | <b>79,360</b>             | <b>1,207,152</b>          | <b>1,192,185</b>               | <b>1,192,185</b>                | <b>2,384,371</b>                   | <b>(1,177,218)</b> | <b>198%</b>          |
| <b>Operating Expenditures</b>       | <b>1,166,098</b>      | <b>1,240,513</b> | <b>1,819,655</b> | <b>1,483,077</b>          | <b>2,611,219</b>          | <b>2,461,495</b>               | <b>2,461,756</b>                | <b>4,923,251</b>                   | <b>(2,312,032)</b> | <b>189%</b>          |
| <b>Capital</b>                      | <b>49,478</b>         | <b>-</b>         | <b>29,033</b>    | <b>100,000</b>            | <b>100,000</b>            | <b>57,522</b>                  | <b>57,522</b>                   | <b>115,043</b>                     | <b>(15,043)</b>    | <b>115%</b>          |
| <b>Bad Debt</b>                     | <b>100</b>            | <b>-</b>         | <b>-</b>         | <b>1,000</b>              | <b>1,000</b>              | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>1,000</b>       | <b>0%</b>            |
| <b>Interfund Allocations</b>        | <b>339,938</b>        | <b>665,210</b>   | <b>356,582</b>   | <b>317,710</b>            | <b>317,710</b>            | <b>319,976</b>                 | <b>319,976</b>                  | <b>639,952</b>                     | <b>(322,242)</b>   | <b>201%</b>          |
| <b>Total Expenditures</b>           | <b>1,555,614</b>      | <b>1,905,723</b> | <b>2,205,269</b> | <b>1,901,787</b>          | <b>3,029,929</b>          | <b>2,838,993</b>               | <b>2,839,254</b>                | <b>5,678,247</b>                   | <b>(2,648,317)</b> | <b>187%</b>          |
| <b>Net Surplus / (Deficit)</b>      | <b>(24,509)</b>       | <b>16,830</b>    | <b>(29,702)</b>  | <b>(275,985)</b>          | <b>(210,862)</b>          | <b>1,159,255</b>               |                                 | <b>(1,679,999)</b>                 |                    |                      |
| Beginning Cash Balance              | 2,102,372             | 2,127,056        | 2,102,372        |                           | 2,102,372                 |                                |                                 | <b>Cash Reserves Target</b>        |                    |                      |
| Cash Adjustments                    | 49,194                | (41,514)         | 39,494           |                           | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>          | <b>2,127,056</b>      | <b>2,102,372</b> | <b>2,112,164</b> |                           | <b>1,891,509</b>          | <b>3,247,209</b>               |                                 |                                    |                    |                      |
| Cash Reserves Target                | 388,904               | 476,431          | 551,317          |                           | 757,482                   |                                |                                 | 25% of Annual expenditures         |                    |                      |

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the “built environment” through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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|                                     |                                  |                        |                        |                                    |                                    |   |  |  |                           |                              |
|-------------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|--|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Industrial Revolving Fund</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>754</b>   |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>     |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>  |                           |                              |
|                                     | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>  | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Intergov./ Grants                   | 2,658,410                        | 4,749,980              | -                      | -                                  | -                                  | -                                       |  | -  | -                         | -                            |
| Interest Earnings                   | 380                              | 50,529                 | 156,288                | 78,514                             | 78,514                             | 178,664                                 |  | 178,664  | (100,151)                 | 228%                         |
| Other Income                        | 300,472                          | 809,701                | 979,867                | 172,000                            | 172,000                            | 1,770,916                               |  | 1,770,916  | (1,598,916)               | 1030%                        |
| <b>Total Revenue</b>                | <b>2,959,263</b>                 | <b>5,610,209</b>       | <b>1,136,154</b>       | <b>250,514</b>                     | <b>250,514</b>                     | <b>1,949,580</b>                        |  | <b>1,949,580</b>   | <b>(1,699,067)</b>        | <b>778%</b>                  |
| <b>Expenditures by Type</b>         |                                  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| <b>Services &amp; Charges</b>       |                                  |                        |                        |                                    |                                    |   |  |  |                           |                              |
| Professional Services               | 291,043                          | 246,601                | 48,257                 | 457,738                            | 679,672                            | 36,211                                  | 36,211                                   | 72,421   | 607,251                   | 11%                          |
| Other Services & Charges            | 14,830                           | 21,756                 | 38,120                 | 26,298                             | 65,316                             | 45,905                                  | 45,905                                   | 91,810   | (26,494)                  | 141%                         |
| Grants & Subsidies                  | 2,700,000                        | 4,290,000              | -                      | -                                  | -                                  | -                                       | -  | -  | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>3,005,872</b>                 | <b>4,558,357</b>       | <b>86,377</b>          | <b>484,036</b>                     | <b>744,988</b>                     | <b>82,115</b>                           | <b>82,115</b>                            | <b>164,231</b>   | <b>580,757</b>            | <b>22%</b>                   |
| <b>Bad Debt</b>                     | <b>184,827</b>                   | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>   | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>3,190,699</b>                 | <b>4,558,357</b>       | <b>86,377</b>          | <b>484,036</b>                     | <b>744,988</b>                     | <b>82,115</b>                           | <b>82,115</b>                            | <b>164,231</b>   | <b>580,757</b>            | <b>22%</b>                   |
| <b>Net Surplus / (Deficit)</b>      | <b>(231,436)</b>                 | <b>1,051,853</b>       | <b>1,049,778</b>       | <b>(233,522)</b>                   | <b>(494,474)</b>                   | <b>1,867,465</b>                        |  | <b>1,785,349</b>   |                           |                              |
| Beginning Cash Balance              | 3,700,843                        | 2,406,914              | 3,700,843              |                                    | 3,700,843                          |   |  | <b>Cash Reserves Target</b><br><br>No City reserve requirement; there are program requirements |                           |                              |
| Cash Adjustments                    | (1,062,492)                      | 242,076                | (19,598)               |                                    | -                                  |   |  |  |                           |                              |
| <b>Ending Cash Balance</b>          | <b>2,406,914</b>                 | <b>3,700,843</b>       | <b>4,731,022</b>       |                                    | <b>3,206,369</b>                   | <b>4,853,400</b>                        |  |  |                           |                              |
| Cash Reserves Target                | -                                | -                      | -                      |                                    | -                                  |   |  |  |                           |                              |

**Fund Purpose:**

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

**Explanation of Revenue Sources:**

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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|                              |                                      |                |                |                           |                           |                                |                                 |                                       |                   |                      |
|------------------------------|--------------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------------------|-------------------|----------------------|
| Fund Name                    | 2015 Smart Streets Bond Debt Service |                |                |                           |                           |                                | Fund Number                     | 756                                   |                   |                      |
| Fund Type                    | Debt Service Funds                   |                |                |                           |                           |                                | Control                         | City Funds                            |                   |                      |
|                              | 2021<br>Actual                       | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.    | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                                      |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Interest Earnings            | 91                                   | 91             | 91             | 34,996                    | 34,996                    | 91                             |                                 | 91                                    | 34,904            | 0%                   |
| Interfund Transfers In       | 1,716,000                            | 1,715,000      | 1,714,000      | 1,704,785                 | 1,704,785                 | 1,712,500                      |                                 | 1,712,500                             | (7,715)           | 100%                 |
| Total Revenue                | 1,716,091                            | 1,715,091      | 1,714,091      | 1,739,780                 | 1,739,780                 | 1,712,591                      |                                 | 1,712,591                             | 27,189            | 98%                  |
| Expenditures by Type         |                                      |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Services & Charges           |                                      |                |                |                           |                           |                                |                                 |                                       |                   |                      |
| Debt Service Principal       | 1,030,000                            | 1,060,000      | 1,090,000      | 1,120,000                 | 1,120,000                 | 1,120,000                      | 1,120,000                       | 2,240,000                             | (1,120,000)       | 200%                 |
| Debt Service Interest & Fees | 682,469                              | 651,344        | 619,319        | 586,785                   | 586,785                   | 586,394                        | 586,394                         | 1,172,788                             | (586,003)         | 200%                 |
| Total Expenditures           | 1,712,469                            | 1,711,344      | 1,709,319      | 1,706,785                 | 1,706,785                 | 1,706,394                      | 1,706,394                       | 3,412,788                             | (1,706,003)       | 200%                 |
| Net Surplus / (Deficit)      | 3,623                                | 3,748          | 4,773          | 32,996                    | 32,996                    | 6,198                          |                                 | (1,700,196)                           |                   |                      |
| Beginning Cash Balance       | 1,742,699                            | 1,739,076      | 1,742,699      |                           | 1,742,699                 |                                |                                 | Cash Reserves Target                  |                   |                      |
| Cash Adjustments             | (7,245)                              | (125)          | (1,025)        |                           | -                         |                                |                                 |                                       |                   |                      |
| Ending Cash Balance          | 1,739,076                            | 1,742,699      | 1,746,446      |                           | 1,775,694                 | 1,757,417                      |                                 | 100% cash reserves per bond covenants |                   |                      |
| Cash Reserves Target         | 1,739,076                            | 1,742,699      | 1,746,446      |                           | 1,775,694                 |                                |                                 |                                       |                   |                      |

**Fund Purpose:**

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

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|                                |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>2017 Eddy Street Commons Bond Capital</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>759</b>  |                           |                              |
| <b>Fund Type</b>               | <b>Capital Funds</b>                         |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>   |                           |                              |
|                                | <b>2021<br/>Actual</b>                       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b>                 | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings              | 1  | 25,565                 | 1                      | -                                  | -                                  | 1                                       |  | 1   | (1)                       | -                            |
| <b>Total Revenue</b>           | <b>1</b>                                     | <b>25,565</b>          | <b>1</b>               | <b>-</b>                           | <b>-</b>                           | <b>1</b>                                |  | <b>1</b>  | <b>(1)</b>                | <b>-</b>                     |
| <b>Expenditures by Type</b>    |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Capital                        | -  | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>      | <b>-</b>                                     | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b> | <b>1</b>                                     | <b>25,565</b>          | <b>1</b>               | <b>-</b>                           | <b>-</b>                           | <b>1</b>                                |  | <b>1</b>  |                           |                              |
| Beginning Cash Balance         | 25,763                                       | 25,762                 | 25,763                 |                                    | 25,763                             |   |  |   |                           |                              |
| Cash Adjustments               | (3)  | (25,564)               | -                      |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>25,762</b>                                | <b>25,763</b>          | <b>25,764</b>          |                                    | <b>25,763</b>                      | <b>25,767</b>                           |  |   |                           |                              |
| Cash Reserves Target           | -  | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |
|                                |  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                                     |                           |                              |
|                                |  |                        |                        |                                    |                                    |   |  | No reserve requirement - Bond capital fund - spend down to zero |                           |                              |

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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|                                |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>2017 Eddy Street Commons Bond Debt Service</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>760</b>                                      |                           |                              |
| <b>Fund Type</b>               | <b>Debt Service Funds</b>                         |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                | <b>2021<br/>Actual</b>                            | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings              | 184   | 188                    | 187                    | 73,411                             | 73,411                             | 188                                     |  | 188   | 73,223                    | 0%                           |
| Interfund Transfers In         | 1,915,979   | 1,926,375              | 1,929,875              | 1,941,375                          | 1,941,375                          | 1,941,375                               |  | 1,941,375                                       | -                         | 100%                         |
| <b>Total Revenue</b>           | <b>1,916,164</b>                                  | <b>1,926,563</b>       | <b>1,930,062</b>       | <b>2,014,786</b>                   | <b>2,014,786</b>                   | <b>1,941,563</b>                        |  | <b>1,941,563</b>                                | <b>73,223</b>             | <b>96%</b>                   |
| <b>Expenditures by Type</b>    |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>  |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal         | 475,000   | 720,000                | 760,000                | 810,000                            | 810,000                            | 810,000                                 | 810,000                                  | 1,620,000                                       | (810,000)                 | 200%                         |
| Debt Service Interest & Fees   | 1,235,875   | 1,206,375              | 1,169,875              | 1,131,375                          | 1,131,375                          | 1,131,375                               | 1,131,375                                | 2,262,750                                       | (1,131,375)               | 200%                         |
| <b>Total Expenditures</b>      | <b>1,710,875</b>                                  | <b>1,926,375</b>       | <b>1,929,875</b>       | <b>1,941,375</b>                   | <b>1,941,375</b>                   | <b>1,941,375</b>                        | <b>1,941,375</b>                         | <b>3,882,750</b>                                | <b>(1,941,375)</b>        | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b> | <b>205,289</b>                                    | <b>188</b>             | <b>187</b>             | <b>73,411</b>                      | <b>73,411</b>                      | <b>188</b>                              |  | <b>(1,941,187)</b>                              |                           |                              |
| Beginning Cash Balance         | 3,668,611   | 3,463,323              | 3,668,611              |                                    | 3,668,611                          |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Cash Adjustments               | (410,577)   | 205,101                | -                      |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>3,463,323</b>                                  | <b>3,668,611</b>       | <b>3,668,799</b>       |                                    | <b>3,742,022</b>                   | <b>3,669,174</b>                        |  | <b>\$2,500,000 minimum</b>                      |                           |                              |
| Cash Reserves Target           | 2,500,000   | 2,500,000              | 2,500,000              |                                    | 2,500,000                          |   |  |   |                           |                              |

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

**Explanation of Expenditures and Significant Changes/Variations:**

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name                       | Central Services       |                |                |                           |                           |                                | Fund Number                     | 222                                |                   |                      |
|---------------------------------|------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                       | Internal Service Funds |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                 | 2021<br>Actual         | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| <b>Revenue</b>                  |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Licenses & Permits              | 2,711                  | 3,281          | 2,738          | 2,500                     | 2,500                     | 2,346                          |                                 | 2,346                              | 154               | 94%                  |
| Charges for Services            | 7,279,944              | 9,160,143      | 8,923,201      | 11,599,402                | 11,599,402                | 10,059,761                     |                                 | 10,059,761                         | 1,539,641         | 87%                  |
| Interest Earnings               | 6,268                  | 7,009          | 78             | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Other Income                    | 78,626                 | 115,532        | 59,794         | 61,500                    | 61,500                    | 110,664                        |                                 | 110,664                            | (49,164)          | 180%                 |
| Interfund Allocation Reimb      | 129,585                | 160,000        | 160,000        | 160,000                   | 160,000                   | 160,000                        |                                 | 160,000                            | -                 | 100%                 |
| Interfund Transfers In          | -                      | -              | -              | -                         | -                         | 1,500,000                      |                                 | 1,500,000                          | (1,500,000)       | -                    |
| Total Revenue                   | 7,497,135              | 9,445,964      | 9,145,812      | 11,823,402                | 11,823,402                | 11,832,771                     |                                 | 11,832,771                         | (9,369)           | 100%                 |
| <b>Expenditures by Division</b> |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Equipment Services              | 7,695,353              | 9,334,778      | 9,412,885      | 10,911,772                | 10,922,337                | 10,298,079                     | 10,298,079                      | 20,596,157                         | (9,673,820)       | 189%                 |
| Print Shop                      | 2,504                  | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Radio Shop                      | 207,641                | 192,096        | 213,640        | 326,712                   | 325,014                   | 232,485                        | 232,485                         | 464,970                            | (139,956)         | 143%                 |
| Building Maintenance            | 188,820                | 173,605        | 195,423        | 327,071                   | 332,040                   | 236,661                        | 236,661                         | 473,322                            | (141,282)         | 143%                 |
| Facilities Management           | 144,897                | 142,772        | 159,963        | 152,254                   | 147,354                   | 144,771                        | 144,771                         | 289,541                            | (142,187)         | 196%                 |
| Capital                         | -                      | 67,785         | 168,092        | 154,000                   | 308,869                   | 138,767                        | 138,767                         | 277,534                            | 31,336            | 90%                  |
| Total Expenditures              | 8,239,216              | 9,911,036      | 10,150,004     | 11,871,809                | 12,035,614                | 11,050,762                     | 11,050,762                      | 22,101,523                         | (10,065,909)      | 184%                 |
| <b>Expenditures by Type</b>     |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| <b>Personnel</b>                |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages                | 1,772,151              | 1,765,863      | 1,778,787      | 2,642,997                 | 2,680,698                 | 2,254,224                      | 2,254,224                       | 4,508,448                          | (1,827,750)       | 168%                 |
| Fringe Benefits                 | 758,851                | 751,937        | 721,904        | 1,190,867                 | 1,142,195                 | 860,801                        | 860,801                         | 1,721,602                          | (579,408)         | 151%                 |
| Total Personnel                 | 2,531,003              | 2,517,800      | 2,500,690      | 3,833,864                 | 3,822,893                 | 3,115,025                      | 3,115,025                       | 6,230,050                          | (2,407,158)       | 163%                 |
| Supplies                        | 4,782,010              | 6,392,707      | 6,543,875      | 6,913,647                 | 6,921,048                 | 6,834,645                      | 6,834,645                       | 13,669,289                         | (6,748,241)       | 198%                 |
| <b>Services &amp; Charges</b>   |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services           | 12,174                 | 12,641         | 6,968          | 12,600                    | 15,570                    | 15,569                         | 15,569                          | 31,138                             | (15,568)          | 200%                 |
| Printing & Advertising          | 42                     | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Utilities                       | 61,782                 | 73,151         | 68,323         | 78,963                    | 69,806                    | 60,520                         | 60,520                          | 121,041                            | (51,235)          | 173%                 |
| Repairs & Maintenance           | 62,344                 | 123,289        | 279,396        | 178,200                   | 356,999                   | 190,780                        | 190,780                         | 381,560                            | (24,561)          | 107%                 |
| Education & Training            | 8,696                  | 4,953          | 4,990          | 16,050                    | 9,243                     | 8,182                          | 8,182                           | 16,364                             | (7,121)           | 177%                 |
| Travel                          | 51                     | 61             | 2,342          | 4,850                     | 4,075                     | 2,875                          | 2,875                           | 5,750                              | (1,675)           | 141%                 |
| Other Services & Charges        | 12,504                 | 13,527         | 12,570         | 18,750                    | 16,524                    | 12,594                         | 12,594                          | 25,187                             | (8,663)           | 152%                 |
| Debt Service Principal          | 2,483                  | 8,069          | 8,254          | 4,198                     | 4,198                     | 4,198                          | 4,198                           | 8,395                              | (4,198)           | 200%                 |
| Debt Service Interest & Fees    | 22                     | 422            | 237            | 48                        | 48                        | 48                             | 48                              | 96                                 | (48)              | 200%                 |
| Total Services & Charges        | 160,096                | 236,114        | 383,080        | 313,658                   | 476,463                   | 294,765                        | 294,765                         | 589,530                            | (113,069)         | 124%                 |
| Capital                         | -                      | 7,239          | -              | 34,000                    | 34,000                    | 25,342                         | 25,342                          | 50,685                             | (16,685)          | 149%                 |
| <b>Interfund</b>                |                        |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocations           | 683,462                | 757,176        | 722,359        | 776,640                   | 781,211                   | 780,985                        | 780,985                         | 1,561,969                          | (780,759)         | 200%                 |
| Interfund Transfers Out         | 82,645                 | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Interfund                 | 766,107                | 757,176        | 722,359        | 776,640                   | 781,211                   | 780,985                        | 780,985                         | 1,561,969                          | (780,759)         | 200%                 |
| Total Expenditures              | 8,239,216              | 9,911,036      | 10,150,004     | 11,871,809                | 12,035,614                | 11,050,762                     | 11,050,762                      | 22,101,523                         | (10,065,912)      | 184%                 |
| Net Surplus / (Deficit)         | (742,081)              | (465,072)      | (1,004,193)    | (48,407)                  | (212,212)                 | 782,010                        |                                 | (10,268,752)                       |                   |                      |
| Beginning Cash Balance          | 658,666                | 1,209,079      | 658,666        |                           | 658,666                   |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments                | 1,292,495              | (85,341)       | 651,305        |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance             | 1,209,079              | 658,666        | 305,778        |                           | 446,454                   | 136,948                        |                                 | No reserve requirement             |                   |                      |
| Cash Reserves Target            | -                      | -              | -              |                           | -                         |                                |                                 |                                    |                   |                      |

**Fund Purpose:**

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**

**Equipment Services and Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**December 31, 2024**

|                  |                                 |                    |                   |
|------------------|---------------------------------|--------------------|-------------------|
| <b>Fund Name</b> | <b>Central Services Capital</b> | <b>Fund Number</b> | <b>224</b>        |
| <b>Fund Type</b> | <b>Internal Service Funds</b>   | <b>Control</b>     | <b>City Funds</b> |

|                        | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|----------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings      | 40             | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Other Income           | 1,472          | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In | 82,645         | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>   | <b>84,157</b>  | <b>-</b>       | <b>-</b>       | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       |                                 | <b>-</b>                           | <b>-</b>          | <b>-</b>             |

**Expenditures by Type**

|                                     |                |          |          |          |          |          |          |          |          |          |
|-------------------------------------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Supplies</b>                     | -              | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Services &amp; Charges</b>       |                |          |          |          |          |          |          |          |          |          |
| Repairs & Maintenance               | 17,143         | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Debt Service Principal              | 7,888          | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Debt Service Interest & Fees        | 603            | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Services &amp; Charges</b> | <b>25,634</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Capital</b>                      | <b>84,745</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Expenditures</b>           | <b>110,378</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |                 |   |   |   |   |   |   |
|--------------------------------|-----------------|---|---|---|---|---|---|
| <b>Net Surplus / (Deficit)</b> | <b>(26,221)</b> | - | - | - | - | - | - |
|--------------------------------|-----------------|---|---|---|---|---|---|

|                            |               |          |          |          |          |          |
|----------------------------|---------------|----------|----------|----------|----------|----------|
| Beginning Cash Balance     | -             | 26,221   | -        | -        | -        | -        |
| Cash Adjustments           | 52,442        | (26,221) | -        | -        | -        | -        |
| <b>Ending Cash Balance</b> | <b>26,221</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| Cash Reserves Target       | -             | -        | -        | -        | -        | -        |

|  |
|--|
| <b>Cash Reserves Target</b>                                |
| No reserve requirement - Capital fund - spend down to zero |

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|                            |                        |           |           |           |           |              |              |              |           |            |
|----------------------------|------------------------|-----------|-----------|-----------|-----------|--------------|--------------|--------------|-----------|------------|
| Fund Name                  | Liability Insurance    |           |           |           |           |              | Fund Number  | 226          |           |            |
| Fund Type                  | Internal Service Funds |           |           |           |           |              | Control      | City Funds   |           |            |
|                            | 2021                   | 2022      | 2023      | 2024      | 2024      | 2024         | 2024         | Total        |           |            |
|                            | Actual                 | Actual    | Actual    | Adopted   | Amended   | Year-to-Date | Current      | Year-to-Date | Budget    | Percent of |
|                            |                        |           |           | Budget    | Budget    | Actual       | Encumbrances | & Encumb.    | Balance   | Budget     |
| Revenue                    |                        |           |           |           |           |              |              |              |           |            |
| Interest Earnings          | 36,491                 | 79,266    | 164,629   | 101,355   | 101,355   | 268,908      |              | 268,908      | (167,553) | 265%       |
| Other Income               | 84,555                 | 741,339   | 500,956   | 2,000     | 2,000     | 85,678       |              | 85,678       | (83,678)  | 4284%      |
| Interfund Allocation Reimb | 3,265,000              | 3,365,000 | 3,583,000 | 3,639,999 | 3,639,999 | 3,639,999    |              | 3,639,999    | -         | 100%       |
| Interfund Transfers In     | -                      | -         | -         | -         | -         | -            |              | -            | -         | -          |
| Total Revenue              | 3,386,046              | 4,185,605 | 4,248,586 | 3,743,354 | 3,743,354 | 3,994,584    |              | 3,994,584    | (251,231) | 107%       |

|                                 |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Division</b> |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Safety/Risk Management          | 30,947           | -                | -                | -                | -                | -                | -                | -                | -                  | -           |
| Liability Insurance             | 1,188,510        | 1,555,388        | 1,062,020        | 1,280,000        | 1,287,778        | 1,184,958        | 1,184,958        | 2,369,917        | (1,082,138)        | 184%        |
| Business Insurance              | 452,651          | 2,429,126        | 872,633          | 1,085,000        | 735,625          | 521,205          | 521,205          | 1,042,409        | (306,785)          | 142%        |
| Workers' Compensation           | 1,531,310        | 1,068,632        | 1,086,164        | 1,275,000        | 1,867,864        | 1,392,161        | 1,392,161        | 2,784,323        | (916,459)          | 149%        |
| Catastrophic Events             | 24,884           | 479              | 500              | -                | 101,769          | -                | -                | -                | 101,769            | 0%          |
| <b>Total Expenditures</b>       | <b>3,228,301</b> | <b>5,053,624</b> | <b>3,021,317</b> | <b>3,640,000</b> | <b>3,993,036</b> | <b>3,098,324</b> | <b>3,098,324</b> | <b>6,196,649</b> | <b>(2,203,613)</b> | <b>155%</b> |

|                             |               |               |               |               |               |               |               |               |                 |             |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-------------|
| <b>Expenditures by Type</b> |               |               |               |               |               |               |               |               |                 |             |
| <b>Personnel</b>            |               |               |               |               |               |               |               |               |                 |             |
| Salaries & Wages            | -             | -             | -             | -             | -             | -             | -             | -             | -               | -           |
| Fringe Benefits             | -             | -             | -             | -             | -             | -             | -             | -             | -               | -           |
| Other Personnel Costs       | 14,052        | 24,902        | 29,792        | 47,000        | 47,288        | 37,660        | 37,660        | 75,320        | (28,032)        | 159%        |
| <b>Total Personnel</b>      | <b>14,052</b> | <b>24,902</b> | <b>29,792</b> | <b>47,000</b> | <b>47,288</b> | <b>37,660</b> | <b>37,660</b> | <b>75,320</b> | <b>(28,032)</b> | <b>159%</b> |

|                 |              |          |          |          |          |          |          |          |          |          |
|-----------------|--------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Supplies</b> | <b>2,187</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|-----------------|--------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

|                                     |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Professional Services               | 334,849          | 405,364          | 498,869          | 223,000          | 332,907          | 275,275          | 275,275          | 550,551          | (217,644)          | 165%        |
| Education & Training                | 2,000            | -                | -                | -                | -                | -                | -                | -                | -                  | -           |
| Travel                              | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -           |
| Repairs & Maintenance               | 4,286            | 1,710,233        | 231,043          | -                | -                | -                | -                | -                | -                  | -           |
| Insurance                           | 2,432,482        | 2,121,803        | 2,052,688        | 2,120,000        | 2,894,014        | 2,427,744        | 2,427,744        | 4,855,489        | (1,961,475)        | 168%        |
| Other Services & Charges            | 391,938          | 790,843          | 208,426          | 1,250,000        | 617,058          | 357,645          | 357,645          | 715,290          | (98,232)           | 116%        |
| <b>Total Services &amp; Charges</b> | <b>3,165,555</b> | <b>5,028,243</b> | <b>2,991,026</b> | <b>3,593,000</b> | <b>3,843,979</b> | <b>3,060,665</b> | <b>3,060,665</b> | <b>6,121,329</b> | <b>(2,277,351)</b> | <b>159%</b> |

|                |               |            |            |          |                |          |          |          |                |           |
|----------------|---------------|------------|------------|----------|----------------|----------|----------|----------|----------------|-----------|
| <b>Capital</b> | <b>24,884</b> | <b>479</b> | <b>500</b> | <b>-</b> | <b>101,769</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>101,769</b> | <b>0%</b> |
|----------------|---------------|------------|------------|----------|----------------|----------|----------|----------|----------------|-----------|

|                        |               |          |          |          |          |          |          |          |          |          |
|------------------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Interfund</b>       |               |          |          |          |          |          |          |          |          |          |
| Interfund Allocations  | 21,624        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Interfund</b> | <b>21,624</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                           |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>3,228,301</b> | <b>5,053,624</b> | <b>3,021,317</b> | <b>3,640,000</b> | <b>3,993,036</b> | <b>3,098,324</b> | <b>3,098,324</b> | <b>6,196,649</b> | <b>(2,203,614)</b> | <b>155%</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|

|                                |                |                  |                  |                |                  |                |  |                    |  |  |
|--------------------------------|----------------|------------------|------------------|----------------|------------------|----------------|--|--------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>157,746</b> | <b>(868,019)</b> | <b>1,227,268</b> | <b>103,354</b> | <b>(249,682)</b> | <b>896,260</b> |  | <b>(2,202,065)</b> |  |  |
|--------------------------------|----------------|------------------|------------------|----------------|------------------|----------------|--|--------------------|--|--|

|                            |                  |                  |                  |  |                  |                  |  |                             |  |  |
|----------------------------|------------------|------------------|------------------|--|------------------|------------------|--|-----------------------------|--|--|
| Beginning Cash Balance     | 6,100,867        | 5,956,858        | 6,100,867        |  | 6,100,867        |                  |  |                             |  |  |
| Cash Adjustments           | (301,754)        | 1,012,028        | (1,567,362)      |  | -                |                  |  |                             |  |  |
| <b>Ending Cash Balance</b> | <b>5,956,858</b> | <b>6,100,867</b> | <b>5,760,773</b> |  | <b>5,851,184</b> | <b>7,397,475</b> |  |                             |  |  |
| Cash Reserves Target       | 1,614,150        | 2,526,812        | 1,510,659        |  | 1,996,518        |                  |  |                             |  |  |
|                            |                  |                  |                  |  |                  |                  |  | <b>Cash Reserves Target</b> |  |  |
|                            |                  |                  |                  |  |                  |                  |  | 50% of Annual expenditures  |  |  |

### Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

### Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

### Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101). -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters. -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

## City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

| Fund Name                    | IT / Innovation / 311 Call Center |                |                |                           |                           |                                | Fund Number                     | 279                                |                   |                      |
|------------------------------|-----------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                    | Internal Service Funds            |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                              | 2021<br>Actual                    | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                                   |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocation Reimb   | 9,129,846                         | 9,620,204      | 9,990,823      | 13,100,296                | 13,100,296                | 13,100,296                     |                                 | 13,100,296                         | -                 | 100%                 |
| Charges for Services         | 47,379                            | -              | 2,602          | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Debt Proceeds                | 900,928                           | 166,343        | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Other Income                 | 111,836                           | 131,610        | 131,250        | 73,764                    | 73,764                    | 118,344                        |                                 | 118,344                            | (44,580)          | 160%                 |
| Donations                    | 15,000                            | 181,987        | 15,000         | -                         | 19,000                    | 19,000                         |                                 | 19,000                             | -                 | 100%                 |
| Interest Earnings            | 14,598                            | 53,386         | 123,322        | 79,721                    | 79,721                    | 219,189                        |                                 | 219,189                            | (139,468)         | 275%                 |
| Total Revenue                | 10,219,588                        | 10,153,530     | 10,262,996     | 13,253,781                | 13,272,781                | 13,456,829                     |                                 | 13,456,829                         | (184,048)         | 101%                 |
| Expenditures by Division     |                                   |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| 311 Call Center              | 567,939                           | 637,390        | 675,189        | 1,338,942                 | 1,324,769                 | 1,194,171                      | 1,194,171                       | 2,388,342                          | (1,063,573)       | 180%                 |
| Innovation & Technology      | 8,264,034                         | 8,398,022      | 8,751,316      | 11,708,236                | 12,637,034                | 11,307,227                     | 11,307,227                      | 22,614,454                         | (9,977,420)       | 179%                 |
| Total Expenditures           | 8,831,973                         | 9,035,411      | 9,426,505      | 13,047,178                | 13,961,802                | 12,501,398                     | 12,501,398                      | 25,002,796                         | (11,040,993)      | 179%                 |
| Expenditures by Type         |                                   |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                    |                                   |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages             | 1,908,602                         | 1,965,182      | 2,176,973      | 3,402,749                 | 3,402,749                 | 3,198,257                      | 3,198,257                       | 6,396,513                          | (2,993,764)       | 188%                 |
| Fringe Benefits              | 704,230                           | 711,976        | 794,161        | 1,414,429                 | 1,407,892                 | 1,120,370                      | 1,120,370                       | 2,240,740                          | (832,848)         | 159%                 |
| Total Personnel              | 2,612,832                         | 2,677,158      | 2,971,134      | 4,817,178                 | 4,810,641                 | 4,318,627                      | 4,318,627                       | 8,637,253                          | (3,826,612)       | 180%                 |
| Supplies                     | 714,903                           | 468,930        | 164,623        | 663,850                   | 1,350,924                 | 704,783                        | 704,783                         | 1,409,565                          | (58,642)          | 104%                 |
| Services & Charges           |                                   |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Professional Services        | 510,586                           | 782,666        | 967,886        | 646,260                   | 1,114,167                 | 811,905                        | 811,905                         | 1,623,810                          | (509,643)         | 146%                 |
| Printing & Advertising       | 3,277                             | 4,366          | 6,393          | 16,500                    | 11,452                    | 11,108                         | 11,108                          | 22,215                             | (10,764)          | 194%                 |
| Repairs & Maintenance        | 3,646,311                         | 3,802,342      | 4,116,523      | 5,840,569                 | 5,564,380                 | 5,556,651                      | 5,556,651                       | 11,113,302                         | (5,548,921)       | 200%                 |
| Education & Training         | 33,654                            | 34,682         | 32,822         | 67,000                    | 21,240                    | 19,183                         | 19,183                          | 38,367                             | (17,126)          | 181%                 |
| Travel                       | 161                               | 24,829         | 30,830         | 35,000                    | 46,914                    | 46,813                         | 46,813                          | 93,625                             | (46,711)          | 200%                 |
| Other Services & Charges     | 292,472                           | 243,852        | 255,730        | 77,550                    | 279,779                   | 270,067                        | 270,067                         | 540,134                            | (260,355)         | 193%                 |
| Debt Service Principal       | 966,528                           | 930,920        | 817,680        | 788,983                   | 686,269                   | 686,269                        | 686,269                         | 1,372,537                          | (686,269)         | 200%                 |
| Debt Service Interest & Fees | 50,358                            | 65,014         | 57,489         | 93,470                    | 68,681                    | 68,681                         | 68,681                          | 137,362                            | (68,681)          | 200%                 |
| Total Services & Charges     | 5,503,347                         | 5,888,671      | 6,285,351      | 7,565,332                 | 7,792,883                 | 7,470,676                      | 7,470,676                       | 14,941,352                         | (7,148,470)       | 192%                 |
| Operating Expenditures       | 8,831,082                         | 9,034,758      | 9,421,108      | 13,046,360                | 13,954,447                | 12,494,086                     | 12,494,086                      | 24,988,171                         | (11,033,724)      | 179%                 |
| Total Interfund              | 891                               | 653            | 5,398          | 818                       | 7,355                     | 7,312                          | 7,312                           | 14,625                             | (7,270)           | 199%                 |
| Total Expenditures           | 8,831,973                         | 9,035,411      | 9,426,505      | 13,047,178                | 13,961,802                | 12,501,398                     | 12,501,398                      | 25,002,796                         | (11,040,994)      | 179%                 |
| Net Surplus / (Deficit)      | 1,387,615                         | 1,118,119      | 836,490        | 206,603                   | (689,021)                 | 955,431                        |                                 | (11,545,967)                       |                   |                      |
| Beginning Cash Balance       | 3,482,865                         | 2,125,192      | 3,482,865      |                           | 3,482,865                 |                                |                                 | Cash Reserves Target               |                   |                      |
| Cash Adjustments             | (2,745,287)                       | 239,554        | 378,973        |                           | -                         |                                |                                 | No reserve requirement             |                   |                      |
| Ending Cash Balance          | 2,125,192                         | 3,482,865      | 4,698,328      |                           | 2,793,844                 | 6,398,926                      |                                 |                                    |                   |                      |
| Cash Reserves Target         | -                                 | -              | -              |                           | -                         |                                |                                 |                                    |                   |                      |

**Fund Purpose:**

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|                                     |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--------------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Self-Funded Employee Benefits</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>711</b>                |                              |
| <b>Fund Type</b>                    | <b>Internal Service Funds</b>        |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>               | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services                | 15,742,095                           | 16,151,649             | 17,264,637             | 20,632,840                         | 20,632,840                         | 17,565,025                              |  | 17,565,025                                      | 3,067,815                 | 85%                          |
| Other Income                        | 1,438,628                            | 868,171                | 645,958                | 760,000                            | 760,000                            | 1,031,006                               |  | 1,031,006                                       | (271,006)                 | 136%                         |
| Interest Earnings                   | 62,791                               | 153,013                | 281,357                | 161,529                            | 161,529                            | 398,292                                 |  | 398,292   | (236,763)                 | 247%                         |
| <b>Total Revenue</b>                | <b>17,243,514</b>                    | <b>17,172,834</b>      | <b>18,191,953</b>      | <b>21,554,369</b>                  | <b>21,554,369</b>                  | <b>18,994,322</b>                       |  | <b>18,994,322</b>                               | <b>2,560,046</b>          | <b>88%</b>                   |
| <b>Expenditures by Subdivision</b>  |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Health Insurance                    | 15,509,012                           | 16,778,282             | 17,293,498             | 19,028,374                         | 18,541,261                         | 17,289,436                              | 17,289,436                               | 34,578,872                                      | (16,037,610)              | 186%                         |
| Workplace Wellness Clinic           | 1,003,588                            | 349,692                | 1,862,320              | 1,193,488                          | 1,461,713                          | 1,301,396                               | 1,301,396                                | 2,602,791                                       | (1,141,079)               | 178%                         |
| Employee Wellness                   | 89,896                               | 86,404                 | 81,555                 | 102,233                            | 150,611                            | 143,832                                 | 143,832                                  | 287,664   | (137,053)                 | 191%                         |
| <b>Total Expenditures</b>           | <b>16,602,496</b>                    | <b>17,214,377</b>      | <b>19,237,373</b>      | <b>20,324,095</b>                  | <b>20,153,585</b>                  | <b>18,734,663</b>                       | <b>18,734,663</b>                        | <b>37,469,327</b>                               | <b>(17,315,742)</b>       | <b>186%</b>                  |
| <b>Expenditures by Type</b>         |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Other Personnel Costs               | 14,681,353                           | 16,086,840             | 16,566,627             | 18,203,043                         | 17,755,542                         | 16,665,572                              | 16,665,572                               | 33,331,143                                      | (15,575,601)              | 188%                         |
| <b>Total Personnel</b>              | <b>14,681,353</b>                    | <b>16,086,840</b>      | <b>16,566,627</b>      | <b>18,203,043</b>                  | <b>17,755,542</b>                  | <b>16,665,572</b>                       | <b>16,665,572</b>                        | <b>33,331,143</b>                               | <b>(15,575,601)</b>       | <b>188%</b>                  |
| <b>Supplies</b>                     | <b>110,297</b>                       | <b>49,303</b>          | <b>64,176</b>          | <b>150,000</b>                     | <b>178,257</b>                     | <b>113,029</b>                          | <b>113,029</b>                           | <b>226,058</b>                                  | <b>(47,801)</b>           | <b>127%</b>                  |
| <b>Services &amp; Charges</b>       |                                      |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 1,063,335                            | 460,652                | 1,993,988              | 1,222,488                          | 1,495,129                          | 1,384,334                               | 1,384,334                                | 2,768,668                                       | (1,273,540)               | 185%                         |
| Printing & Advertising              | -                                    | -                      | -                      | 100                                | 100                                | -                                       | -  | -   | 100                       | 0%                           |
| Insurance                           | 737,651                              | 613,232                | 603,954                | 746,964                            | 719,707                            | 568,178                                 | 568,178                                  | 1,136,356                                       | (416,649)                 | 158%                         |
| Other Services & Charges            | 3,194                                | 4,351                  | 8,628                  | 1,500                              | 4,850                              | 3,551                                   | 3,551                                    | 7,101   | (2,251)                   | 146%                         |
| <b>Total Services &amp; Charges</b> | <b>1,804,180</b>                     | <b>1,078,234</b>       | <b>2,606,570</b>       | <b>1,971,052</b>                   | <b>2,219,786</b>                   | <b>1,956,063</b>                        | <b>1,956,063</b>                         | <b>3,912,126</b>                                | <b>(1,692,340)</b>        | <b>176%</b>                  |
| <b>Bad Debt</b>                     | <b>-</b>                             | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Interfund Transfers Out</b>      | <b>6,667</b>                         | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>16,602,496</b>                    | <b>17,214,377</b>      | <b>19,237,373</b>      | <b>20,324,095</b>                  | <b>20,153,585</b>                  | <b>18,734,663</b>                       | <b>18,734,663</b>                        | <b>37,469,327</b>                               | <b>(17,315,742)</b>       | <b>186%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>641,018</b>                       | <b>(41,543)</b>        | <b>(1,045,420)</b>     | <b>1,230,274</b>                   | <b>1,400,784</b>                   | <b>259,659</b>                          |  | <b>(18,475,005)</b>                             |                           |                              |
| Beginning Cash Balance              | 10,786,414                           | 10,143,060             | 10,786,414             |                                    | 10,786,414                         |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
| Ending Cash Balance                 | 10,143,060                           | 10,786,414             | 10,708,563             |                                    | 12,187,198                         | 9,856,763                               |  | 25% of Annual expenditures                      |                           |                              |
| Cash Reserves Target                | 4,150,624                            | 4,303,594              | 4,809,343              |                                    | 5,038,396                          |   |  |   |                           |                              |

### Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

### Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

### Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**December 31, 2024**

|                                |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Unemployment Compensation</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>713</b>                                      |                           |                              |
| <b>Fund Type</b>               | <b>Internal Service Funds</b>    |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Charges for Services           | 22,056                           | 77,230                 | 8,305                  | 91,300                             | 91,300                             | 8,566                                   |  | 8,566   | 82,734                    | 9%                           |
| Interest Earnings              | 69                               | 899                    | 2,161                  | 1,809                              | 1,809                              | 731                                     |  | 731   | 1,078                     | 40%                          |
| Other Income                   | 74,683                           | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In         | 6,667                            | -                      | -                      | -                                  | -                                  | 23,000                                  |  | 23,000  | (23,000)                  | -                            |
| <b>Total Revenue</b>           | <b>103,474</b>                   | <b>78,129</b>          | <b>10,467</b>          | <b>93,109</b>                      | <b>93,109</b>                      | <b>32,298</b>                           |  | <b>32,298</b>                                   | <b>60,812</b>             | <b>35%</b>                   |
| <b>Expenditures by Type</b>    |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>               |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Other Personnel Costs          | 75,914                           | 24,444                 | 77,693                 | 80,000                             | 80,000                             | 77,729                                  | 77,729                                   | 155,459   | (75,459)                  | 194%                         |
| <b>Total Expenditures</b>      | <b>75,914</b>                    | <b>24,444</b>          | <b>77,693</b>          | <b>80,000</b>                      | <b>80,000</b>                      | <b>77,729</b>                           | <b>77,729</b>                            | <b>155,459</b>                                  | <b>(75,459)</b>           | <b>194%</b>                  |
| <b>Net Surplus / (Deficit)</b> | <b>27,560</b>                    | <b>53,685</b>          | <b>(67,226)</b>        | <b>13,109</b>                      | <b>13,109</b>                      | <b>(45,432)</b>                         |  | <b>(123,161)</b>                                |                           |                              |
| Beginning Cash Balance         | -                                | 31,859                 | -                      |                                    | -                                  |   |  |   |                           |                              |
| Cash Adjustments               | 4,299                            | (85,544)               | 145,105                |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>31,859</b>                    | <b>-</b>               | <b>77,878</b>          |                                    | <b>13,109</b>                      | <b>392</b>                              |  |   |                           |                              |
| Cash Reserves Target           | 18,979                           | 6,111                  | 19,423                 |                                    | 20,000                             |   |  |   |                           |                              |

|                             |
|-----------------------------|
| <b>Cash Reserves Target</b> |
| 25% of Annual expenditures  |

**Fund Purpose:**

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

**Explanation of Expenditures and Significant Changes/Variations:**

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

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|                         |                        |                |                |                           |                           |                                |                                 |   |                   |                      |
|-------------------------|------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---|-------------------|----------------------|
| Fund Name               | Parental Leave         |                |                |                           |                           |                                | Fund Number                     | 714   |                   |                      |
| Fund Type               | Internal Service Funds |                |                |                           |                           |                                | Control                         | City Funds                                    |                   |                      |
|                         | 2021<br>Actual         | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.            | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |                        |                |                |                           |                           |                                |                                 |   |                   |                      |
| Charges for Services    | 248,401                | 260,138        | 283,791        | 297,000                   | 297,000                   | 299,279                        |                                 | 299,279                                       | (2,279)           | 101%                 |
| Interest Earnings       | 1,125                  | 4,817          | 14,964         | 9,596                     | 9,596                     | 30,026                         |                                 | 30,026  | (20,429)          | 313%                 |
| Total Revenue           | 249,526                | 264,956        | 298,755        | 306,596                   | 306,596                   | 329,305                        |                                 | 329,305                                       | (22,708)          | 107%                 |
| Expenditures by Type    |                        |                |                |                           |                           |                                |                                 |   |                   |                      |
| Personnel               |                        |                |                |                           |                           |                                |                                 |   |                   |                      |
| Salaries & Wages        | 180,337                | 79,873         | 83,396         | 253,846                   | 253,846                   | 78,021                         | 78,021                          | 156,042                                       | 97,804            | 61%                  |
| Total Expenditures      | 180,337                | 79,873         | 83,396         | 253,846                   | 253,846                   | 78,021                         | 78,021                          | 156,042                                       | 97,804            | 61%                  |
| Net Surplus / (Deficit) | 69,189                 | 185,082        | 215,359        | 52,750                    | 52,750                    | 251,284                        |                                 | 173,264                                       |                   |                      |
| Beginning Cash Balance  | 226,711                | 157,521        | 226,711        |                           | 226,711                   |                                |                                 | Cash Reserves Target                          |                   |                      |
| Cash Adjustments        | (138,378)              | (115,893)      | (31,553)       |                           | -                         |                                |                                 |   |                   |                      |
| Ending Cash Balance     | 157,521                | 226,711        | 410,517        |                           | 279,461                   | 878,198                        |                                 | 8% of Annual expenditures - one month reserve |                   |                      |
| Cash Reserves Target    | 14,427                 | 6,390          | 6,672          |                           | 20,308                    |                                |                                 |   |                   |                      |

**Fund Purpose:**

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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|                         |                       |                |                |                           |                           |                                |                                 |   |                   |                      |
|-------------------------|-----------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|---|-------------------|----------------------|
| Fund Name               | Rainy Day             |                |                |                           |                           |                                |                                 | Fund Number   | 102               |                      |
| Fund Type               | Special Revenue Funds |                |                |                           |                           |                                |                                 | Control   | City Funds        |                      |
|                         | 2021<br>Actual        | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.  | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |                       |                |                |                           |                           |                                |                                 |   |                   |                      |
| Interest Earnings       | 64,091                | 151,774        | 321,428        | 224,926                   | 224,926                   | 460,870                        |                                 | 460,870   | (235,944)         | 205%                 |
| Total Revenue           | 64,091                | 151,774        | 321,428        | 224,926                   | 224,926                   | 460,870                        |                                 | 460,870   | (235,944)         | 205%                 |
| Total Expenditures      | -                     | -              | -              | -                         | -                         | -                              | -                               | -   | -                 | -                    |
| Net Surplus / (Deficit) | 64,091                | 151,774        | 321,428        | 224,926                   | 224,926                   | 460,870                        |                                 | 460,870   |                   |                      |
| Beginning Cash Balance  | 10,910,077            | 10,845,986     | 10,910,077     |                           | 10,910,077                |                                |                                 | Cash Reserves Target  |                   |                      |
| Cash Adjustments        | (128,182)             | (87,683)       | (11,231,505)   |                           | -                         |                                |                                 |   |                   |                      |
| Ending Cash Balance     | 10,845,986            | 10,910,077     | -              |                           | 11,135,004                | 11,836,259                     |                                 | 3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers |                   |                      |
| Cash Reserves Target    | 8,998,791             | 8,731,381      | 9,643          |                           | 9,572,816                 |                                |                                 |   |                   |                      |

**Fund Purpose:**

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

**Explanation of Revenue Sources:**

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

## City of South Bend, Indiana

## Monthly Financial Report

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| Fund Name                             | Gift, Donation, Bequest |                |                |                           |                           |                                | Fund Number                     | 217                                |                   |                      |
|---------------------------------------|-------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Type                             | Special Revenue Funds   |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                                       | 2021<br>Actual          | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                               |                         |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings                     | 6,884                   | 13,750         | 26,704         | 15,524                    | 15,524                    | 186,739                        |                                 | 186,739                            | (171,215)         | 1203%                |
| Bloomberg Mayors Challenge            | 322,000                 | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Human Rights Scholarship Prog.        | -                       | -              | 2,450          | 18,000                    | 18,000                    | 7,240                          |                                 | 7,240                              | 10,760            | 40%                  |
| Misc Revenue-Donations from Private S | -                       | 59,996         | 49,909         | 15,000                    | 15,000                    | 27,603                         |                                 | 27,603                             | (12,603)          | 184%                 |
| Office of Sustainability              | -                       | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Historic Preservation                 | 2,009                   | 63             | 51             | -                         | -                         | 140                            |                                 | 140                                | (140)             | -                    |
| Home Energy Improvements              | -                       | 105,000        | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Code Enforcement Demolitions          | -                       | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Animal Resource Center Donations      | 47,599                  | -              | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Pokagon Band Donation                 | 100,000                 | 100,000        | 100,000        | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Public Donation from Private Sources  | -                       | -              | 3,473,000      | 7,000,000                 | 7,000,000                 | 3,527,000                      |                                 | 3,527,000                          | 3,473,000         | 50%                  |
| Total Revenue                         | 478,492                 | 278,809        | 3,652,115      | 7,048,524                 | 7,048,524                 | 3,748,722                      |                                 | 3,748,722                          | 3,299,802         | 53%                  |

|                                   |                |                |                |                  |                  |                  |                  |                   |                    |             |
|-----------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Expenditures by Project</b>    |                |                |                |                  |                  |                  |                  |                   |                    |             |
| Wayfinding Signage Project        | 33,500         | -              | -              | 7,000,000        | 5,933,373        | 5,295,688        | 5,295,688        | 10,591,377        | (4,658,004)        | 179%        |
| Bloomberg Mayors Challenge        | 323,775        | 232,795        | 78,044         | -                | 6,896            | -                | -                | -                 | 6,896              | 0%          |
| Human Rights Scholarship Prog.    | -              | -              | 5,856          | 14,000           | 14,000           | 2,971            | 2,971            | 5,942             | 8,058              | 42%         |
| Historic Preservation Commiss.    | -              | -              | 266            | 1,000            | 1,000            | -                | -                | -                 | 1,000              | 0%          |
| Bike Signage                      | -              | -              | -              | 2,500            | 2,500            | -                | -                | -                 | 2,500              | 0%          |
| Electric Vehicle Charging Station | -              | 32,818         | 24,565         | -                | (1,298)          | 10,163           | (1,298)          | 8,865             | (10,163)           | -683%       |
| Home Energy Improvements          | 118,377        | -              | -              | -                | 11,460           | -                | 11,460           | 11,460            | -                  | 100%        |
| Animal Resource Center            | 2,910          | 34,535         | 38,753         | -                | 50,000           | 31,148           | 31,148           | 62,296            | (12,296)           | 125%        |
| Code Enforcement Demolitions      | 2,863          | 44,425         | -              | -                | -                | -                | -                | -                 | -                  | -           |
| Pokagon Band Donation             | -              | -              | -              | -                | -                | -                | -                | -                 | -                  | -           |
| <b>Total Expenditures</b>         | <b>481,425</b> | <b>344,573</b> | <b>147,483</b> | <b>7,017,500</b> | <b>6,017,932</b> | <b>5,339,970</b> | <b>5,339,970</b> | <b>10,679,940</b> | <b>(4,662,009)</b> | <b>177%</b> |

**Expenditures by Type**

|                                     |                |                |                |                  |                  |                  |                  |                   |                    |             |
|-------------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Supplies</b>                     | -              | 32,818         | 8,182          | 2,500            | 2,500            | -                | -                | -                 | 2,500              | 0%          |
| <b>Services &amp; Charges</b>       |                |                |                |                  |                  |                  |                  |                   |                    |             |
| Professional Services               | 360,185        | 267,330        | 116,796        | 7,000,000        | 5,990,269        | 5,326,836        | 5,326,836        | 10,653,673        | (4,663,404)        | 178%        |
| Printing & Advertising              | -              | -              | 4,732          | 6,000            | 6,000            | 2,971            | 2,971            | 5,942             | 58                 | 99%         |
| Repairs & Maintenance               | 118,377        | -              | 11,460         | -                | -                | -                | -                | -                 | -                  | -           |
| Other Services & Charges            | 2,863          | 44,425         | -              | -                | -                | -                | -                | -                 | -                  | -           |
| Facilities Management               | -              | -              | -              | -                | -                | -                | -                | -                 | -                  | -           |
| <b>Total Services &amp; Charges</b> | <b>481,425</b> | <b>311,755</b> | <b>139,302</b> | <b>7,015,000</b> | <b>6,015,432</b> | <b>5,339,970</b> | <b>5,339,970</b> | <b>10,679,940</b> | <b>(4,664,509)</b> | <b>178%</b> |
| <b>Total Expenditures</b>           | <b>481,425</b> | <b>344,573</b> | <b>147,483</b> | <b>7,017,500</b> | <b>6,017,932</b> | <b>5,339,970</b> | <b>5,339,970</b> | <b>10,679,940</b> | <b>(4,662,009)</b> | <b>177%</b> |

|                                |                |                 |                  |               |                  |                    |                    |
|--------------------------------|----------------|-----------------|------------------|---------------|------------------|--------------------|--------------------|
| <b>Net Surplus / (Deficit)</b> | <b>(2,933)</b> | <b>(65,765)</b> | <b>3,504,631</b> | <b>31,024</b> | <b>1,030,593</b> | <b>(1,591,248)</b> | <b>(6,931,218)</b> |
|                                | <b>978,522</b> |                 |                  |               |                  |                    |                    |

|                            |                |                |                |                  |                  |  |                               |
|----------------------------|----------------|----------------|----------------|------------------|------------------|--|-------------------------------|
| Beginning Cash Balance     | 978,522        | 981,455        | 978,522        | 978,522          |                  |  | <b>Cash Reserves Target</b>   |
| Cash Adjustments           | 5,866          | 62,832         | (3,588,396)    | -                |                  |  |                               |
| <b>Ending Cash Balance</b> | <b>981,455</b> | <b>978,522</b> | <b>894,757</b> | <b>2,009,115</b> | <b>2,825,418</b> |  | <b>No reserve requirement</b> |
| Cash Reserves Target       | -              | -              | -              | -                | -                |  |                               |

**Fund Purpose:**

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**

**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

**Pokagon Band (2019-2022)** - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

**Bloomberg Mayor's Challenge Award (2019-2022)** - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.



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|                                |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
|--------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|-------------------------------|------------------------------|
| <b>Fund Name</b>               | <b>Loss Recovery</b>         |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>227</b>                                      |                               |                              |
| <b>Fund Type</b>               | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                               |                              |
|                                | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b>     | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Interest Earnings              | 2,515                        | 5,761                  | 53,138                 | 21,211                             | 21,226                             | 108,013                                 |  | 108,013   | (86,788)                      | 509%                         |
| Intergov./State Grants-Health  | -                            | 634,425                | 1,067,118              | -                                  | -                                  | 991,612                                 |  | 991,612   | (991,612)                     | -                            |
| <b>Total Revenue</b>           | <b>2,515</b>                 | <b>640,186</b>         | <b>1,120,256</b>       | <b>21,211</b>                      | <b>21,226</b>                      | <b>1,099,626</b>                        |  | <b>1,099,626</b>                                | <b>(1,078,400)</b>            | <b>5181%</b>                 |
| <b>Expenditures by Type</b>    |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| <b>Services &amp; Charges</b>  |                              |                        |                        |                                    |                                    |   |  |   |                               |                              |
| Professional Services          | -                            | -                      | -                      | 1,500                              | 201,500                            | -                                       | -  | -   | 201,500                       | 0%                           |
| Other Services & Charges       | 69,630                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                             | -                            |
| <b>Total Expenditures</b>      | <b>69,630</b>                | <b>-</b>               | <b>-</b>               | <b>1,500</b>                       | <b>201,500</b>                     | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>201,500</b>                | <b>0%</b>                    |
| <b>Net Surplus / (Deficit)</b> | <b>(67,115)</b>              | <b>640,186</b>         | <b>1,120,256</b>       | <b>19,711</b>                      | <b>(180,274)</b>                   | <b>1,099,626</b>                        |  | <b>1,099,626</b>                                |                               |                              |
| Beginning Cash Balance         | 414,099                      | 481,214                | 414,099                |                                    | 414,099                            |   |  |   | <b>Cash Reserves Target</b>   |                              |
| Cash Adjustments               | 134,229                      | (707,301)              | (481,427)              |                                    | -                                  |   |  |   |                               |                              |
| <b>Ending Cash Balance</b>     | <b>481,214</b>               | <b>414,099</b>         | <b>1,052,929</b>       |                                    | <b>233,825</b>                     | <b>3,123,868</b>                        |  |   | <b>No reserve requirement</b> |                              |
| Cash Reserves Target           | -                            | -                      | -                      |                                    | -                                  |   |  |   |                               |                              |

**Fund Purpose:**

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

**Explanation of Expenditures and Significant Changes/Variations:**

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

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|                                     |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Human Rights Federal Grants</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>258</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b>       |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>             | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | 162,140                            | 66,260                 | 8,775                  | 54,600                             | 54,600                             | 380,140                                 |  | 380,140   | (325,540)                 | 696%                         |
| Charges for Services                | 10,833                             | 1,667                  | 20,000                 | 85,000                             | 85,000                             | -                                       |  | -   | 85,000                    | 0%                           |
| Interest Earnings                   | 2,417                              | 4,033                  | 6,995                  | -                                  | -                                  | 6,723                                   |  | 6,723   | (6,723)                   | -                            |
| Other Income                        | -                                  | -                      | -                      | 1,400                              | 1,400                              | -                                       |  | -   | 1,400                     | 0%                           |
| <b>Total Revenue</b>                | <b>175,390</b>                     | <b>71,960</b>          | <b>35,770</b>          | <b>141,000</b>                     | <b>141,000</b>                     | <b>386,863</b>                          |  | <b>386,863</b>                                  | <b>(245,863)</b>          | <b>274%</b>                  |
| <b>Expenditures by Subdivision</b>  |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| General                             | 9,928                              | 2,760                  | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| EEOC                                | 98,139                             | 98,244                 | 96,673                 | 143,559                            | 121,608                            | 116,706                                 | 116,706                                  | 233,412   | (111,804)                 | 192%                         |
| HUD                                 | 126,938                            | 81,278                 | 100,097                | 124,245                            | 119,845                            | 114,345                                 | 114,345                                  | 228,691   | (108,845)                 | 191%                         |
| <b>Total Expenditures</b>           | <b>235,005</b>                     | <b>182,282</b>         | <b>196,770</b>         | <b>267,805</b>                     | <b>241,454</b>                     | <b>231,051</b>                          | <b>231,051</b>                           | <b>462,103</b>                                  | <b>(220,649)</b>          | <b>191%</b>                  |
| <b>Expenditures by Type</b>         |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Personnel</b>                    |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Salaries & Wages                    | 125,084                            | 108,072                | 121,381                | 139,014                            | 143,214                            | 142,532                                 | 142,532                                  | 285,065   | (141,851)                 | 199%                         |
| Fringe Benefits                     | 38,636                             | 31,431                 | 46,580                 | 58,491                             | 56,350                             | 51,677                                  | 51,677                                   | 103,353   | (47,004)                  | 183%                         |
| <b>Total Personnel</b>              | <b>163,721</b>                     | <b>139,503</b>         | <b>167,962</b>         | <b>197,505</b>                     | <b>199,564</b>                     | <b>194,209</b>                          | <b>194,209</b>                           | <b>388,418</b>                                  | <b>(188,855)</b>          | <b>195%</b>                  |
| <b>Supplies</b>                     | <b>3,864</b>                       | <b>824</b>             | <b>1,280</b>           | <b>2,500</b>                       | <b>2,500</b>                       | <b>2,402</b>                            | <b>2,402</b>                             | <b>4,804</b>                                    | <b>(2,304)</b>            | <b>192%</b>                  |
| <b>Services &amp; Charges</b>       |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | 18,333                             | 21,692                 | 1,667                  | 28,000                             | 1,250                              | 250                                     | 250                                      | 500   | 750                       | 40%                          |
| Printing & Advertising              | 11,878                             | 9,323                  | 23,500                 | 8,000                              | 15,332                             | 12,284                                  | 12,284                                   | 24,569  | (9,237)                   | 160%                         |
| Education & Training                | 5,178                              | 3,503                  | -                      | 9,000                              | 9,675                              | 9,675                                   | 9,675                                    | 19,350  | (9,675)                   | 200%                         |
| Travel                              | -                                  | 7,295                  | 2,068                  | 22,000                             | 11,892                             | 11,891                                  | 11,891                                   | 23,783  | (11,891)                  | 200%                         |
| Other Services & Charges            | 32,032                             | 141                    | -                      | 800                                | 900                                | -                                       | -  | -   | 900                       | 0%                           |
|                                     | -                                  | -                      | 294                    | -                                  | 341                                | 340                                     | 340                                      | 680   | (339)                     | 199%                         |
| <b>Total Services &amp; Charges</b> | <b>67,420</b>                      | <b>41,955</b>          | <b>27,235</b>          | <b>67,800</b>                      | <b>39,049</b>                      | <b>34,101</b>                           | <b>34,101</b>                            | <b>68,202</b>                                   | <b>(29,153)</b>           | <b>175%</b>                  |
| <b>Interfund</b>                    |                                    |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interfund Allocations               | -                                  | -                      | 294                    | -                                  | 341                                | 340                                     | 340                                      | 680   | (339)                     | 199%                         |
| Interfund Transfers Out             | -                                  | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Interfund</b>              | <b>-</b>                           | <b>-</b>               | <b>294</b>             | <b>-</b>                           | <b>341</b>                         | <b>340</b>                              | <b>340</b>                               | <b>680</b>                                      | <b>(339)</b>              | <b>199%</b>                  |
| <b>Total Expenditures</b>           | <b>235,005</b>                     | <b>182,282</b>         | <b>196,770</b>         | <b>267,805</b>                     | <b>241,454</b>                     | <b>231,051</b>                          | <b>231,051</b>                           | <b>462,103</b>                                  | <b>(220,651)</b>          | <b>191%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(59,614)</b>                    | <b>(110,322)</b>       | <b>(161,000)</b>       | <b>(126,805)</b>                   | <b>(100,454)</b>                   | <b>155,812</b>                          |  | <b>(75,240)</b>                                 |                           |                              |
| Beginning Cash Balance              | 426,544                            | 486,159                | 426,544                |                                    | 426,544                            |   |  |   |                           |                              |
| Cash Adjustments                    | 119,229                            | 50,708                 | 49,979                 |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>486,159</b>                     | <b>426,544</b>         | <b>315,523</b>         |                                    | <b>326,091</b>                     | <b>310,825</b>                          |  |   |                           |                              |
| Cash Reserves Target                | -                                  | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund tracks the portion of the Human Rights division that is funded by the federal government.

**Explanation of Revenue Sources:**

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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|                          |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|--------------------------|--|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Name                | American Rescue Plan                                     |                |                |                           |                           |                                | Fund Number                     | 263                                |                   |                      |
| Fund Type                | Special Revenue Funds                                    |                |                |                           |                           |                                | Control                         | City Funds                         |                   |                      |
|                          | 2021<br>Actual   | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                  |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Intergov./ Grants        | 29,455,024   | 29,455,024     | -              | -                         | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings        | 81,618   | 707,757        | 180,695        | -                         | -                         | 187,279                        |                                 | 187,279                            | (187,279)         | -                    |
| Total Revenue            | 29,536,642   | 30,162,781     | 180,695        | -                         | -                         | 187,279                        |                                 | 187,279                            | (187,279)         | -                    |
| Expenditures by Type     |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Personnel                |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Salaries & Wages         | -  | 47,970,065     | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Total Personnel          | -  | 47,970,065     | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Services & Charges       |  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Grants & Subsidies       | -  | -              | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Other Services & Charges | -  | 1,270          | -              | -                         | -                         | -                              | -                               | -                                  | -                 | -                    |
| Capital                  | -  | 807,053        | 945,227        | -                         | 9,321,898                 | 9,321,898                      | 9,321,898                       | 18,643,796                         | (9,321,898)       | 200%                 |
| Total Expenditures       | -  | 48,778,388     | 945,227        | -                         | 9,321,898                 | 9,321,898                      | 9,321,898                       | 18,643,796                         | (9,321,898)       | 200%                 |
| Net Surplus / (Deficit)  | 29,536,642   | (18,615,607)   | (764,532)      | -                         | (9,321,898)               | (9,134,619)                    |                                 | (18,456,517)                       |                   |                      |
| Beginning Cash Balance   | 29,536,642   | -              | 29,536,642     |                           | 29,536,642                |                                |                                 |                                    |                   |                      |
| Cash Adjustments         | (59,073,284)   | 48,152,249     | (17,892,650)   |                           | -                         |                                |                                 |                                    |                   |                      |
| Ending Cash Balance      | -  | 29,536,642     | 10,879,460     |                           | 20,214,744                | 980,782                        |                                 |                                    |                   |                      |
| Cash Reserves Target     | -  | -              | -              |                           | -                         |                                |                                 |                                    |                   |                      |
|                          | 29,536,641.85  |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                          | Cash Reserves Target                                     |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|                          | No reserve requirement - Grant fund - spend down to zero |                |                |                           |                           |                                |                                 |                                    |                   |                      |

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

**Response & Relief**

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

**Equitable Recovery**

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

**Explanation of Revenue Sources:**

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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**American Rescue Plan Budget Summary - Fund 101 & 263**

|   | 2021<br>Actual   | 2022<br>Actual    | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|---|------------------|-------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Expenditures by Fund</b>   |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| General Fund (#101)   | 4,948,093        | 8,812,411         | 10,775,075        | -                         | 7,696,842                 | 7,594,763                      | 3,131,803                       | 10,726,566                         | (3,029,724)        | 139%                 |
| Solid Waste Operations Fund (#640)                                      | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Water Works Operations Fund (#620)                                      | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Sewer Repair Insurance Fund (#640)                                      | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Sewer Works Operations Fund (#641)                                      | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Project Relcaf Fund (#655)  | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Storm Sewer Fund (#667)   | -                | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| American Rescue Plan (#263)   | -                | 2,697,983         | 945,227           | -                         | 9,321,898                 | 9,321,898                      | 17,653                          | 9,339,551                          | (17,653)           | 100%                 |
| <b>Total Expenditures by Fund</b>                                       | <b>4,948,093</b> | <b>11,510,393</b> | <b>11,720,302</b> | <b>-</b>                  | <b>17,018,740</b>         | <b>16,916,661</b>              | <b>3,149,456</b>                | <b>20,066,117</b>                  | <b>(3,047,377)</b> | <b>118%</b>          |
| <b>Expenditures by ARP Programs</b>                                     |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| <u><b>Strong Neighborhoods</b></u>                                      |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Home Repair Assistance Programs   | -                | 4,980             | 1,440             | -                         | 1,054,473                 | 1,067,257                      | 72,030                          | 1,139,287                          | (84,814)           | 108%                 |
| Housing Financing   | -                | -                 | 121,108           | -                         | 483,454                   | 611,716                        | 1,312,216                       | 1,923,932                          | (1,440,478)        | 398%                 |
| Home Buying Assistance  | -                | 55                | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Additional Neighborhood Infrastructure                                  | -                | 737,196           | 1,232,733         | -                         | 246,782                   | 246,782                        | -                               | 246,782                            | -                  | 100%                 |
| City-wide Comprehensive Plan  | -                | 174,195           | 105,479           | -                         | 31,167                    | 29,167                         | 25,000                          | 54,167                             | (23,000)           | 174%                 |
| Plan Implementation   | -                | 17,000            | 251,541           | -                         | -                         | -                              | 11,400                          | 11,400                             | (11,400)           | -                    |
| Land Bank Startup Costs   | -                | -                 | 27,390            | -                         | 19,385                    | 19,385                         | -                               | 19,385                             | -                  | 100%                 |
| Demolitions (Vacant & Abandoned / Commercial)                           | -                | 892,419           | 128,991           | -                         | 1,618,844                 | 1,535,099                      | 7,435                           | 1,542,535                          | 76,309             | 95%                  |
| Neighborhood Development Assistance                                     | -                | -                 | 0                 | -                         | 54,547                    | 24,547                         | 30,000                          | 54,547                             | -                  | 100%                 |
| Vacant Building Development Financing                                   | -                | -                 | 500,000           | -                         | -                         | -                              | 1,000,000                       | 1,000,000                          | (1,000,000)        | -                    |
| Neighborhood Recovery Grants  | -                | -                 | 80,000            | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)                | -                | 16,840            | 15,644            | -                         | 177,872                   | 301,168                        | 9,362                           | 310,530                            | (132,658)          | 175%                 |
| Athletic Court Repair   | -                | 1,009,229         | 504,772           | -                         | 15,476                    | 15,476                         | 70,523                          | 85,999                             | (70,523)           | 556%                 |
| <b>Subtotal</b>   | <b>-</b>         | <b>2,851,915</b>  | <b>2,969,099</b>  | <b>-</b>                  | <b>3,702,000</b>          | <b>3,850,598</b>               | <b>2,537,966</b>                | <b>6,388,564</b>                   | <b>(2,686,564)</b> | <b>173%</b>          |
| <u><b>Safe Community for Everyone</b></u>                               |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Homelessness Strategy Implementation                                    | -                | 200,000           | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| County Partnerships on Homelessness & Mental Health                     | -                | 1,000,000         | 5,241,510         | -                         | 553,400                   | 277,521                        | -                               | 277,521                            | 275,879            | 50%                  |
| Gun Violence Intervention   | -                | 15,668            | 63,222            | -                         | 93,873                    | 90,227                         | -                               | 90,227                             | 3,646              | 96%                  |
| Public Safety Technology Upgrades                                       | -                | 195,531           | 814,425           | -                         | 264,272                   | 308,222                        | 130,028                         | 438,250                            | (173,978)          | 166%                 |
| COVID Response  | 1,448,093        | -                 | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| COVID Facilities Upgrades   | -                | 66,774            | 209,033           | -                         | 1,712,701                 | 1,712,701                      | 11,413                          | 1,724,114                          | (11,413)           | 101%                 |
| ARP Premium Pay   | -                | 1,889,660         | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Subtotal</b>   | <b>1,448,093</b> | <b>3,367,632</b>  | <b>6,328,189</b>  | <b>-</b>                  | <b>2,624,246</b>          | <b>2,388,672</b>               | <b>141,441</b>                  | <b>2,530,112</b>                   | <b>94,134</b>      | <b>96%</b>           |
| <u><b>Robust, Sustainable Infrastructure - Green Infrastructure</b></u> |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Greener Homes   | -                | -                 | -                 | -                         | 100,000                   | 100,000                        | -                               | 100,000                            | -                  | 100%                 |
| Solarize, Switch & Save   | -                | 133,500           | 91,060            | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Commercial Recycling Partnership for CBD's                              | -                | -                 | 806               | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| EV Plan & Deployment  | -                | 2,897             | 85,277            | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Distributed Solar/Storage   | -                | 150,000           | -                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Subtotal</b>   | <b>-</b>         | <b>286,397</b>    | <b>177,143</b>    | <b>-</b>                  | <b>100,000</b>            | <b>100,000</b>                 | <b>-</b>                        | <b>100,000</b>                     | <b>-</b>           | <b>100%</b>          |
| <u><b>Equitable Access to Opportunity</b></u>                           |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Small Business Assistance   | -                | -                 | 107,366           | -                         | 351,520                   | 336,455                        | 335,453                         | 671,907                            | (320,387)          | 191%                 |
| Utility Relief  | 3,500,000        | 1,131,794         | 868,000           | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Streamlined Assistance  | -                | 281,613           | 133,800           | -                         | 83,170                    | 83,133                         | 68,145                          | 151,278                            | (68,108)           | 182%                 |
| Opportunity Fund  | -                | 54,600            | 64,434            | -                         | 3,110                     | 3,110                          | -                               | 3,110                              | -                  | 100%                 |
| Immigration Support   | -                | 63,848            | 37,500            | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Subtotal</b>   | <b>3,500,000</b> | <b>1,531,856</b>  | <b>1,211,100</b>  | <b>-</b>                  | <b>437,800</b>            | <b>422,698</b>                 | <b>403,598</b>                  | <b>826,296</b>                     | <b>(388,495)</b>   | <b>189%</b>          |
| <u><b>Youth and Workforce Development</b></u>                           |                  |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Workforce Development   | -                | 152,606           | 44,645            | -                         | -                         | -                              | 48,799                          | 48,799                             | (48,799)           | -                    |
| Dream Center  | -                | 808,323           | 945,227           | -                         | 9,321,898                 | 9,321,898                      | 17,653                          | 9,339,551                          | (17,653)           | 100%                 |
| Pre-K Centers   | -                | 2,511,664         | 44,898            | -                         | 832,796                   | 832,796                        | -                               | 832,796                            | -                  | 100%                 |
| <b>Subtotal</b>   | <b>-</b>         | <b>3,472,593</b>  | <b>1,034,770</b>  | <b>-</b>                  | <b>10,154,694</b>         | <b>10,154,694</b>              | <b>66,452</b>                   | <b>10,221,145</b>                  | <b>(66,452)</b>    | <b>101%</b>          |
| <b>Total Expenditures by Program</b>                                    | <b>4,948,093</b> | <b>11,510,393</b> | <b>11,720,302</b> | <b>-</b>                  | <b>17,018,740</b>         | <b>16,916,661</b>              | <b>3,149,456</b>                | <b>20,066,117</b>                  | <b>(3,047,377)</b> | <b>118%</b>          |

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

## City of South Bend, Indiana

## Monthly Financial Report

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|                                     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>COVID-19 Response</b>     |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>264</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Special Revenue Funds</b> |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>       | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Intergov./ Grants                   | 1,490,275                    | 460,352                | 368,404                | 75,000                             | 75,000                             | 197,789                                 |  | 197,789   | (122,789)                 | 264%                         |
| Other Income                        | 5,000                        | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | 1,448,093                    | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>2,943,368</b>             | <b>460,352</b>         | <b>368,404</b>         | <b>75,000</b>                      | <b>75,000</b>                      | <b>197,789</b>                          |  | <b>197,789</b>                                  | <b>(122,789)</b>          | <b>264%</b>                  |
| <b>Expenditures by Activity</b>     |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Mayor's Office                      | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Common Council                      | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Administration & Finance            | 1,000,100                    | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Public Works                        | (96)                         | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Innovation & Technology             | 750                          | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Police Department                   | 28,830                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Fire Department                     | 1,180                        | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Community Investment                | 1,959,874                    | 525,002                | 383,405                | -                                  | 122,305                            | 118,138                                 | 118,138                                  | 236,277   | (113,972)                 | 193%                         |
| Venues, Parks & Arts                | 5,595                        | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Code Enforcement                    | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Building Department                 | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Expenditures</b>           | <b>2,996,232</b>             | <b>525,002</b>         | <b>383,405</b>         | <b>-</b>                           | <b>122,305</b>                     | <b>118,138</b>                          | <b>118,138</b>                           | <b>236,277</b>                                  | <b>(113,972)</b>          | <b>193%</b>                  |
| <b>Expenditures by Type</b>         |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Supplies</b>                     | <b>18,318</b>                | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Services &amp; Charges</b>       |                              |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Professional Services               | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Printing & Advertising              | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Repairs & Maintenance               | -                            | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Grants & Subsidies                  | 1,959,664                    | 525,002                | 383,405                | -                                  | 122,305                            | 118,138                                 | 118,138                                  | 236,277   | (113,972)                 | 193%                         |
| Other Services & Charges            | 18,250                       | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>1,977,914</b>             | <b>525,002</b>         | <b>383,405</b>         | <b>-</b>                           | <b>122,305</b>                     | <b>118,138</b>                          | <b>118,138</b>                           | <b>236,277</b>                                  | <b>(113,972)</b>          | <b>193%</b>                  |
| <b>Interfund Transfers Out</b>      | <b>1,000,000</b>             | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>2,996,232</b>             | <b>525,002</b>         | <b>383,405</b>         | <b>-</b>                           | <b>122,305</b>                     | <b>118,138</b>                          | <b>118,138</b>                           | <b>236,277</b>                                  | <b>(113,972)</b>          | <b>193%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(52,864)</b>              | <b>(64,649)</b>        | <b>(15,001)</b>        | <b>75,000</b>                      | <b>(47,305)</b>                    | <b>79,650</b>                           |  | <b>(38,488)</b>                                 |                           |                              |
| Beginning Cash Balance              | -                            | 53,214                 | -                      |                                    | -                                  |   |  |   |                           |                              |
| Cash Adjustments                    | 106,078                      | 11,435                 | (37,920)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>53,214</b>                | <b>-</b>               | <b>(52,921)</b>        |                                    | <b>(47,305)</b>                    | <b>-</b>                                |  |   |                           |                              |
| Cash Reserves Target                | -                            | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

**Fund Purpose:**

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

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| Fund Name                           | Local Income Tax - Certified Shares |                    |                     |                           |                           |                                |                                 | Fund Number                        | 404                |                      |
|-------------------------------------|-------------------------------------|--------------------|---------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| Fund Type                           | Special Revenue Funds               |                    |                     |                           |                           |                                |                                 | Control                            | City Funds         |                      |
|                                     | 2021<br>Actual                      | 2022<br>Actual     | 2023<br>Actual      | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
| <b>Revenue</b>                      |                                     |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| Local Income Taxes                  | 13,334,937                          | 9,591,298          | -                   | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Interest Earnings                   | 87,126                              | 205,249            | (329,900)           | -                         | -                         | 50,894                         |                                 | 50,894                             | (50,894)           | -                    |
| Debt Proceeds                       | 1,598,000                           | 1,632,000          | -                   | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Other Income                        | 246,998                             | 53,680             | 318,253             | -                         | -                         | 4,289                          |                                 | 4,289                              | (4,289)            | -                    |
| Interfund Transfers In              | 147,786                             | 730,725            | -                   | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| <b>Total Revenue</b>                | <b>15,414,847</b>                   | <b>12,212,952</b>  | <b>(11,647)</b>     | <b>-</b>                  | <b>-</b>                  | <b>55,183</b>                  |                                 | <b>55,183</b>                      | <b>(55,183)</b>    | <b>-</b>             |
| <b>Expenditures by Activity</b>     |                                     |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| General City                        | 3,173,836                           | 1,248,612          | 13,131,982          | -                         | 3,356,946                 | 47,676                         | 47,676                          | 95,352                             | 3,261,594          | 3%                   |
| Legal Dept                          | 2,527                               | 625                | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Information Technology              | 28,098                              | 31,365             | 40,135              | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Police Department                   | 1,826,705                           | 4,030,548          | 1,138,217           | -                         | -                         | 1,138,217                      | 1,138,217                       | 2,276,435                          | (2,276,435)        | -                    |
| Vacant & Abandoned Houses           | 185,684                             | 338,827            | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Community Investment                | 25,880                              | 687,244            | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Parks & Recreation                  | 1,596,732                           | 1,324,793          | 84,198              | -                         | 11,356                    | 11,356                         | 11,356                          | 22,711                             | (11,356)           | 200%                 |
| Morris Performing Arts Center       | 1,800,000                           | -                  | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Light Up South Bend                 | 146,590                             | 158,047            | -                   | -                         | 99,875                    | 99,875                         | 99,875                          | 199,750                            | (99,875)           | 200%                 |
| Streets                             | -                                   | 3,750,000          | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Curb & Sidewalk                     | 1,500,000                           | 1,500,000          | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Traffic Signals & Street Lighting   | 1,401,657                           | 1,327,014          | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| <b>Total Expenditures</b>           | <b>11,687,709</b>                   | <b>14,397,074</b>  | <b>14,394,532</b>   | <b>-</b>                  | <b>3,468,177</b>          | <b>1,297,124</b>               | <b>1,297,124</b>                | <b>2,594,248</b>                   | <b>873,928</b>     | <b>75%</b>           |
| <b>Expenditures by Type</b>         |                                     |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| <b>Supplies</b>                     | <b>145,595</b>                      | <b>107,876</b>     | <b>-</b>            | <b>-</b>                  | <b>99,875</b>             | <b>99,875</b>                  | <b>99,875</b>                   | <b>199,750</b>                     | <b>(99,875)</b>    | <b>200%</b>          |
| <b>Services &amp; Charges</b>       |                                     |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| Professional Services               | 35,065                              | 87,389             | 40,135              | -                         | 53,337                    | 47,676                         | 47,676                          | 95,352                             | (42,015)           | 179%                 |
| Printing & Advertising              | 24,785                              | -                  | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Utilities                           | 1,401,657                           | 1,327,014          | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Repairs & Maintenance               | 565,186                             | 912,701            | 84,198              | -                         | 11,356                    | 11,356                         | 11,356                          | 22,711                             | (11,356)           | 200%                 |
| Grants & Subsidies                  | 340,711                             | 1,016,129          | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Other Services & Charges            | 1,086,776                           | 1,564,276          | 172                 | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Debt Service Interest & Fees        | 53,009                              | 40,171             | 58,178              | -                         | -                         | 50,475                         | 50,475                          | 100,949                            | (100,949)          | -                    |
| <b>Total Services &amp; Charges</b> | <b>5,138,446</b>                    | <b>6,217,414</b>   | <b>1,262,722</b>    | <b>-</b>                  | <b>64,693</b>             | <b>1,197,249</b>               | <b>1,197,249</b>                | <b>2,394,498</b>                   | <b>(2,329,805)</b> | <b>3701%</b>         |
| <b>Capital</b>                      | <b>123,519</b>                      | <b>2,692,887</b>   | <b>-</b>            | <b>-</b>                  | <b>-</b>                  | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>-</b>           | <b>-</b>             |
| <b>Interfund</b>                    |                                     |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| Interfund Allocations               | 9,753                               | 9,676              | -                   | -                         | -                         | -                              | -                               | -                                  | -                  | -                    |
| Interfund Transfers Out             | 6,270,396                           | 5,369,221          | 13,131,810          | -                         | 3,303,608                 | -                              | -                               | -                                  | 3,303,608          | 0%                   |
| <b>Total Interfund</b>              | <b>6,280,149</b>                    | <b>5,378,897</b>   | <b>13,131,810</b>   | <b>-</b>                  | <b>3,303,608</b>          | <b>-</b>                       | <b>-</b>                        | <b>-</b>                           | <b>3,303,608</b>   | <b>0%</b>            |
| <b>Total Expenditures</b>           | <b>11,687,709</b>                   | <b>14,397,074</b>  | <b>14,394,532</b>   | <b>-</b>                  | <b>3,468,177</b>          | <b>1,297,124</b>               | <b>1,297,124</b>                | <b>2,594,248</b>                   | <b>873,928</b>     | <b>75%</b>           |
| <b>Net Surplus / (Deficit)</b>      | <b>3,727,138</b>                    | <b>(2,184,123)</b> | <b>(14,406,179)</b> | <b>-</b>                  | <b>(3,468,177)</b>        | <b>(1,241,942)</b>             |                                 | <b>(2,539,066)</b>                 |                    |                      |
| <b>Beginning Cash Balance</b>       | <b>18,631,245</b>                   |                    |                     |                           |                           |                                |                                 |                                    |                    |                      |
| Cash Adjustments                    | 18,631,245                          | 14,902,237         | 18,631,245          |                           | 18,631,245                |                                |                                 |                                    |                    |                      |
| Cash Reserves Target                | (7,456,146)                         | 5,913,131          | 12,226,737          |                           | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>          | <b>14,902,237</b>                   | <b>18,631,245</b>  | <b>16,451,803</b>   |                           | <b>15,163,068</b>         | <b>786,839</b>                 |                                 |                                    |                    |                      |
| Cash Reserves Target                | -                                   | -                  | -                   |                           | -                         |                                |                                 |                                    |                    |                      |

## Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

## Fund Purpose:

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

## Explanation of Revenue Sources:

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

## Explanation of Expenditures and Significant Changes/Variations:

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment** (DCI) activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

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|                            |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
|----------------------------|--------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| Fund Name                  | Cumulative Capital Development |                |                |                           |                           |                                |                                 | Fund Number                        | 406               |                      |
| Fund Type                  | Capital Funds                  |                |                |                           |                           |                                |                                 | Control                            | City Funds        |                      |
|                            | 2021<br>Actual                 | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                    |                                |                |                |                           |                           |                                |                                 |                                    |                   |                      |
| Property Taxes             | 469,124                        | 492,015        | 581,307        | 610,828                   | 610,828                   | 664,179                        |                                 | 664,179                            | (53,351)          | 109%                 |
| Intergov./ Shared Revenues | 41,568                         | 19,615         | 43,758         | 45,458                    | 45,458                    | 41,911                         |                                 | 41,911                             | 3,547             | 92%                  |
| Interest Earnings          | 928                            | 2,505          | 4,133          | 2,724                     | 2,724                     | 7,224                          |                                 | 7,224                              | (4,500)           | 265%                 |
| Total Revenue              | 511,620                        | 514,135        | 629,199        | 659,010                   | 659,010                   | 713,315                        |                                 | 713,315                            | (54,304)          | 108%                 |

**Expenditures by Activity**

|                           |                |                |                |                |                |                |                |                  |                  |             |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------|
| Transfer to Fund 404      | -              | 143,687        | 458,333        | 500,000        | 500,000        | 500,000        | 500,000        | 1,000,000        | (500,000)        | 200%        |
| Police Department         | 394,767        | 367,808        | 260,548        | 48,541         | 48,541         | 48,541         | 48,541         | 97,081           | (48,541)         | 200%        |
| Park Capital              | -              | -              | -              | -              | -              | -              | -              | -                | -                | -           |
| <b>Total Expenditures</b> | <b>394,767</b> | <b>511,495</b> | <b>718,881</b> | <b>548,541</b> | <b>548,541</b> | <b>548,541</b> | <b>548,541</b> | <b>1,097,081</b> | <b>(548,541)</b> | <b>200%</b> |

**Expenditures by Type**

|                                     |                |                |                |               |               |               |               |               |                 |             |
|-------------------------------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|-----------------|-------------|
| <b>Services &amp; Charges</b>       |                |                |                |               |               |               |               |               |                 |             |
| Debt Service Principal              | 370,109        | 353,115        | 255,412        | 47,993        | 47,993        | 47,993        | 47,993        | 95,987        | (47,993)        | 200%        |
| Debt Service Interest & Fees        | 24,658         | 14,694         | 5,136          | 547           | 547           | 547           | 547           | 1,094         | (547)           | 200%        |
| <b>Total Services &amp; Charges</b> | <b>394,767</b> | <b>367,808</b> | <b>260,548</b> | <b>48,541</b> | <b>48,541</b> | <b>48,541</b> | <b>48,541</b> | <b>97,081</b> | <b>(48,540)</b> | <b>200%</b> |

|                |   |   |   |   |   |   |   |   |   |   |
|----------------|---|---|---|---|---|---|---|---|---|---|
| <b>Capital</b> | - | - | - | - | - | - | - | - | - | - |
|----------------|---|---|---|---|---|---|---|---|---|---|

|                                |   |         |         |         |         |         |         |           |           |      |
|--------------------------------|---|---------|---------|---------|---------|---------|---------|-----------|-----------|------|
| <b>Interfund Transfers Out</b> | - | 143,687 | 458,333 | 500,000 | 500,000 | 500,000 | 500,000 | 1,000,000 | (500,000) | 200% |
|--------------------------------|---|---------|---------|---------|---------|---------|---------|-----------|-----------|------|

|                           |                |                |                |                |                |                |                |                  |                  |             |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------|
| <b>Total Expenditures</b> | <b>394,767</b> | <b>511,495</b> | <b>718,881</b> | <b>548,541</b> | <b>548,541</b> | <b>548,541</b> | <b>548,541</b> | <b>1,097,081</b> | <b>(548,540)</b> | <b>200%</b> |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------|

|                            |                |                |                |  |                |                |  |
|----------------------------|----------------|----------------|----------------|--|----------------|----------------|--|
| Beginning Cash Balance     | 286,746        | 169,893        | 286,746        |  | 286,746        |                |  |
| Cash Adjustments           | (233,706)      | 114,213        | 91,912         |  | -              |                |  |
| <b>Ending Cash Balance</b> | <b>169,893</b> | <b>286,746</b> | <b>288,976</b> |  | <b>397,215</b> | <b>364,286</b> |  |
| Cash Reserves Target       | -              | -              | -              |  | -              |                |  |

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**

Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

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| Fund Name                    | Cumulative Capital Improvement |                |                |                           |                           |                                | Fund Number                     | 407  |                   |                      |
|------------------------------|--------------------------------|----------------|----------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--|-------------------|----------------------|
| Fund Type                    | Capital Funds                  |                |                |                           |                           |                                | Control                         | City Funds   |                   |                      |
|                              | 2021<br>Actual                 | 2022<br>Actual | 2023<br>Actual | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb.                         | Budget<br>Balance | Percent of<br>Budget |
| Revenue                      |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Intergov./ Shared Revenues   | 207,761                        | 187,765        | 187,788        | 186,102                   | 186,102                   | 167,350                        |                                 | 167,350  | 18,752            | 90%                  |
| Interest Earnings            | 3,682                          | 7,039          | 7,680          | 2,686                     | 2,686                     | 10,797                         |                                 | 10,797   | (8,111)           | 402%                 |
| Other Income                 | 25,000                         | -              | -              | 25,000                    | 25,000                    | -                              |                                 | -  | 25,000            | 0%                   |
| Total Revenue                | 236,443                        | 194,804        | 195,468        | 213,788                   | 213,788                   | 178,147                        |                                 | 178,147  | 35,641            | 83%                  |
| Expenditures by Activity     |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Transfer to Fund 404         | -                              | 239,341        | 275,000        | 75,000                    | 75,000                    | 75,000                         | 75,000                          | 150,000  | (75,000)          | 200%                 |
| Community Investment         | -                              | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Park Vehicles & Equipment    | 262,145                        | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Venues, Parks & Arts Capital | -                              | 246,116        | 996            | 170,000                   | 170,000                   | -                              | -                               | -  | 170,000           | 0%                   |
| Streets Vehicles & Equipment | -                              | -              | -              | -                         | -                         | -                              | -                               | -  | -                 | -                    |
| Total Expenditures           | 262,145                        | 485,457        | 275,996        | 245,000                   | 245,000                   | 75,000                         | 75,000                          | 150,000  | 95,000            | 61%                  |
| Expenditures by Type         |                                |                |                |                           |                           |                                |                                 |  |                   |                      |
| Capital                      | -                              | 246,116        | 996            | 170,000                   | 170,000                   | -                              | -                               | -  | 170,000           | 0%                   |
| Interfund Transfers Out      | 262,145                        | 239,341        | 275,000        | 75,000                    | 75,000                    | 75,000                         | 75,000                          | 150,000  | (75,000)          | 200%                 |
| Total Expenditures           | 262,145                        | 485,457        | 275,996        | 245,000                   | 245,000                   | 75,000                         | 75,000                          | 150,000  | 95,000            | 61%                  |
| Net Surplus / (Deficit)      | (25,702)                       | (290,653)      | (80,528)       | (31,212)                  | (31,212)                  | 103,147                        |                                 | 28,147   |                   |                      |
| Beginning Cash Balance       | 651,096                        | 676,798        | 651,096        |                           | 651,096                   |                                |                                 |  |                   |                      |
| Cash Adjustments             | 51,404                         | 264,951        | (211,548)      |                           | -                         |                                |                                 |  |                   |                      |
| Ending Cash Balance          | 676,798                        | 651,096        | 359,020        |                           | 619,884                   | 382,647                        |                                 |  |                   |                      |
| Cash Reserves Target         | -                              | -              | -              |                           | -                         |                                |                                 |  |                   |                      |
| Cash Reserves Target         |                                |                |                |                           |                           |                                |                                 | No reserve requirement - Capital fund - spend down to zero |                   |                      |

**Fund Purpose:**

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.



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|                  |  |                    |                   |
|------------------|--|--------------------|-------------------|
| <b>Fund Name</b> | <b>Local Income Tax - Economic Development</b> | <b>Fund Number</b> | <b>408</b>        |
| <b>Fund Type</b> | <b>Special Revenue Funds</b>                   | <b>Control</b>     | <b>City Funds</b> |

|                              | 2021<br>Actual    | 2022<br>Actual    | 2023<br>Actual    | 2024<br>Adopted<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|------------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Revenue</b>               |                   |                   |                   |                           |                           |                                |                                 |                                    |                    |                      |
| Local Income Taxes           | 13,006,489        | 12,704,389        | 17,660,862        | 16,896,469                | 17,707,469                | 19,485,677                     |                                 | 19,485,677                         | (1,778,208)        | 110%                 |
| Intergov./ Grants            | -                 | -                 | 44,703            | -                         | -                         | 0                              |                                 | 0                                  | -                  | -                    |
| Fines, Forfeitures, and Fees | -                 | -                 | -                 | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Interest Earnings            | 128,951           | 353,542           | 750,667           | 62,311                    | 62,311                    | 1,248,961                      |                                 | 1,248,961                          | (1,186,650)        | 2004%                |
| Donations                    | -                 | 67,950            | 7,500             | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| Other Income                 | 151,545           | 165,020           | 1,124             | 150,000                   | 347,083                   | 393,911                        |                                 | 393,911                            | (46,828)           | 113%                 |
| Interfund Transfers In       | 1,000,000         | -                 | -                 | -                         | -                         | -                              |                                 | -                                  | -                  | -                    |
| <b>Total Revenue</b>         | <b>14,286,985</b> | <b>13,290,901</b> | <b>18,464,856</b> | <b>17,108,780</b>         | <b>18,116,863</b>         | <b>21,128,549</b>              |                                 | <b>21,128,549</b>                  | <b>(3,011,686)</b> | <b>117%</b>          |

|                                 |                  |                   |                   |                   |                   |                   |                   |                   |                    |             |
|---------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------|
| <b>Expenditures by Activity</b> |                  |                   |                   |                   |                   |                   |                   |                   |                    |             |
| General City                    | -                | 2,834,071         | 64,117            | -                 | 1,395,517         | 2,792,305         | 2,792,305         | 5,584,610         | (4,189,093)        | 400%        |
| PSAP                            | 2,812,202        | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -           |
| Community Investment            | 2,274,806        | 5,741,067         | 6,783,252         | 5,984,028         | 6,898,113         | 5,849,366         | 5,849,366         | 11,698,733        | (4,800,619)        | 170%        |
| Neighborhoods                   | 2,340,000        | 3,562,633         | 3,839,034         | 8,020,000         | 7,951,414         | 6,405,002         | 6,405,002         | 12,810,004        | (4,858,590)        | 161%        |
| Streets                         | -                | 1,257,250         | 2,379,999         | 2,800,000         | 3,203,204         | 396,395           | 396,395           | 792,790           | 2,410,414          | 25%         |
| 2015 Park Bonds                 | 376,736          | 374,474           | 308,421           | 369,381           | 369,381           | 430,191           | 430,191           | 860,382           | (491,001)          | 233%        |
| Potawatomi Zoo                  | -                | -                 | 1,100,000         | -                 | -                 | -                 | -                 | -                 | -                  | -           |
| 2018 Zoo Bonds                  | 324,100          | 332,100           | 334,500           | 326,500           | 326,500           | 326,500           | 326,500           | 653,000           | (326,500)          | 200%        |
| Engineering                     | -                | -                 | -                 | 50,000            | 50,000            | -                 | -                 | -                 | 50,000             | 0%          |
| 2021 Infrastructure Bonds       | 253,000          | 575,500           | 644,500           | 4,790,300         | 4,790,300         | 643,500           | 643,500           | 1,287,000         | 3,503,300          | 27%         |
| Four Winds/Coveleski Stadium    | -                | -                 | -                 | -                 | -                 | 19,000            | 19,000            | 38,000            | (38,000)           | -           |
| <b>Total Expenditures</b>       | <b>8,380,845</b> | <b>14,677,096</b> | <b>15,453,823</b> | <b>22,340,209</b> | <b>24,984,430</b> | <b>16,862,259</b> | <b>16,862,259</b> | <b>33,724,518</b> | <b>(8,740,089)</b> | <b>135%</b> |

**Expenditures by Type**

|                        |  |
|------------------------|--|
| <b>Personnel</b>       |  |
| Salaries & Wages       |  |
| Fringe Benefits        |  |
| <b>Total Personnel</b> |  |

|                 |  |
|-----------------|--|
| <b>Supplies</b> |  |
|-----------------|--|

|                                     |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Professional Services               | 3,074,579        | 380,420          | 489,734          | 560,000          | 707,291          | 583,421          | 583,421          | 1,166,843        | (459,552)          | 165%        |
| Printing & Advertising              | 2,706            | 8,644            | 1,969            | 5,000            | 1,474            | 1,000            | 1,000            | 2,000            | (527)              | 136%        |
| Utilities                           | 46,983           | 47,538           | 41,208           | 72,828           | 139,328          | 159,322          | 159,322          | 318,643          | (179,315)          | 229%        |
| Repairs & Maintenance               | 122,395          | 1,526,173        | 2,411,278        | 71,200           | 598,797          | 530,650          | 530,650          | 1,061,301        | (462,504)          | 177%        |
| Grants & Subsidies                  | 1,028,845        | 2,817,950        | 3,696,740        | 2,375,000        | 3,034,710        | 2,651,419        | 2,651,419        | 5,302,839        | (2,268,128)        | 175%        |
| Other Services & Charges            | -                | 39,675           | 123,986          | 600,000          | 414,225          | 383,561          | 383,561          | 767,121          | (352,897)          | 185%        |
| Debt Service Interest & Fees        | 209,777          | 142,850          | 135,250          | 127,500          | 127,500          | 127,250          | 127,250          | 254,500          | (127,000)          | 200%        |
| <b>Total Services &amp; Charges</b> | <b>4,799,629</b> | <b>5,153,250</b> | <b>7,100,164</b> | <b>4,011,528</b> | <b>5,223,324</b> | <b>4,636,623</b> | <b>4,636,623</b> | <b>9,273,247</b> | <b>(4,049,923)</b> | <b>178%</b> |

|                |                |                  |                |          |                |                |                |                |                  |             |
|----------------|----------------|------------------|----------------|----------|----------------|----------------|----------------|----------------|------------------|-------------|
| <b>Capital</b> | <b>112,229</b> | <b>3,003,653</b> | <b>324,647</b> | <b>-</b> | <b>621,425</b> | <b>498,495</b> | <b>498,495</b> | <b>996,990</b> | <b>(375,565)</b> | <b>160%</b> |
|----------------|----------------|------------------|----------------|----------|----------------|----------------|----------------|----------------|------------------|-------------|

|                                |                  |                  |                  |                   |                   |                   |                   |                   |                    |             |
|--------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------|
| <b>Interfund Transfers Out</b> | <b>3,468,986</b> | <b>6,520,192</b> | <b>8,029,012</b> | <b>18,328,681</b> | <b>19,139,681</b> | <b>11,727,141</b> | <b>11,727,141</b> | <b>23,454,282</b> | <b>(4,314,601)</b> | <b>123%</b> |
|--------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------|

|                           |                  |                   |                   |                   |                   |                   |                   |                   |                    |             |
|---------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>8,380,845</b> | <b>14,677,096</b> | <b>15,453,823</b> | <b>22,340,209</b> | <b>24,984,430</b> | <b>16,862,259</b> | <b>16,862,259</b> | <b>33,724,518</b> | <b>(8,740,089)</b> | <b>135%</b> |
|---------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------|

|                                |                  |                    |                  |                    |                    |                  |  |                     |  |  |
|--------------------------------|------------------|--------------------|------------------|--------------------|--------------------|------------------|--|---------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>5,906,140</b> | <b>(1,386,195)</b> | <b>3,011,033</b> | <b>(5,231,429)</b> | <b>(6,867,567)</b> | <b>4,266,290</b> |  | <b>(12,595,969)</b> |  |  |
|--------------------------------|------------------|--------------------|------------------|--------------------|--------------------|------------------|--|---------------------|--|--|

|                            |                   |                   |                   |  |                   |  |  |  |  |  |
|----------------------------|-------------------|-------------------|-------------------|--|-------------------|--|--|--|--|--|
| Beginning Cash Balance     | 24,795,353        | 24,795,353        | 24,795,353        |  | 24,795,353        |  |  |  |  |  |
| Cash Adjustments           | (5,906,140)       | 1,386,195         | (4,431,529)       |  | -                 |  |  |  |  |  |
| <b>Ending Cash Balance</b> | <b>24,795,353</b> | <b>24,795,353</b> | <b>23,374,857</b> |  | <b>17,927,786</b> |  |  |  |  |  |
| Cash Reserves Target       | 4,190,422         | 7,338,548         | 7,726,911         |  | 12,492,215        |  |  |  |  |  |

|                             |
|-----------------------------|
| <b>Cash Reserves Target</b> |
| 50% of Annual expenditures  |

**Fund Purpose:**

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**

**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

**City of South Bend, Indiana**  
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|                                     |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|----------------------------------|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>Equipment/Vehicle Leasing</b> |                        |                        |                                    |                                    |   |  | <b>Fund Number</b>                              | <b>750</b>                |                              |
| <b>Fund Type</b>                    | <b>Capital Funds</b>             |                        |                        |                                    |                                    |   |  | <b>Control</b>                                  | <b>City Funds</b>         |                              |
|                                     | <b>2021<br/>Actual</b>           | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings                   | 17                               | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>                | <b>17</b>                        | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Expenditures by Type</b>         |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |                                  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal              | -                                | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| Debt Service Interest & Fees        | -                                | -                      | -                      | -                                  | -                                  | -                                       | -  | -   | -                         | -                            |
| <b>Total Services &amp; Charges</b> | <b>-</b>                         | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Capital</b>                      | <b>-</b>                         | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Interfund Transfers Out</b>      | <b>-</b>                         | <b>347,697</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>-</b>                         | <b>347,697</b>         | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Net Surplus / (Deficit)</b>      | <b>17</b>                        | <b>(347,697)</b>       | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                |  | <b>-</b>  |                           |                              |
| Beginning Cash Balance              | 347,697                          | 347,680                | 347,697                |                                    | 347,697                            |   |  |   |                           |                              |
| Cash Adjustments                    | (35)                             | 347,714                | (347,697)              |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>347,680</b>                   | <b>347,697</b>         | <b>-</b>               |                                    | <b>347,697</b>                     | <b>-</b>                                |  |   |                           |                              |
| Cash Reserves Target                | -                                | -                      | -                      |                                    | -                                  |   |  |   |                           |                              |

**Cash Reserves Target**

No reserve requirement - Capital lease fund - spend down to zero

**Fund Purpose:**

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

**Explanation of Revenue Sources:**

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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|                                |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
|--------------------------------|---|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>               | <b>South Bend Redevelopment Authority</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>752</b>                                      |                           |                              |
| <b>Fund Type</b>               | <b>Debt Service Funds</b>                 |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                | <b>2021<br/>Actual</b>                    | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                 |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings              | 71  | 2,855                  | 16,077                 | 5,420                              | 5,420                              | 17,969                                  |  | 17,969  | (12,550)                  | 332%                         |
| Interfund Transfers In         | 2,866,000                                 | 3,055,500              | 3,825,000              | 4,684,081                          | 9,515,081                          | 9,388,500                               |  | 9,388,500                                       | 126,581                   | 99%                          |
| Debt Proceeds                  | -   | -                      | (33,098,353)           | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| <b>Total Revenue</b>           | <b>2,866,071</b>                          | <b>3,058,355</b>       | <b>(29,257,277)</b>    | <b>4,689,501</b>                   | <b>9,520,501</b>                   | <b>9,406,469</b>                        | <b>-</b>                                 | <b>9,406,469</b>                                | <b>114,031</b>            | <b>99%</b>                   |
| <b>Expenditures by Type</b>    |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>  |   |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal         | 1,850,000                                 | 2,030,000              | 2,205,000              | 2,300,000                          | 3,780,000                          | 2,300,000                               | 2,300,000                                | 4,600,000                                       | (820,000)                 | 122%                         |
| Debt Service Interest & Fees   | 1,006,069                                 | 1,012,027              | 1,447,309              | 2,389,081                          | 5,735,882                          | 2,386,781                               | 2,386,781                                | 4,773,563                                       | 962,320                   | 83%                          |
| <b>Total Expenditures</b>      | <b>2,856,069</b>                          | <b>3,042,027</b>       | <b>3,652,309</b>       | <b>4,689,081</b>                   | <b>9,515,882</b>                   | <b>4,686,781</b>                        | <b>4,686,781</b>                         | <b>9,373,563</b>                                | <b>142,320</b>            | <b>99%</b>                   |
| <b>Net Surplus / (Deficit)</b> | <b>10,002</b>                             | <b>16,328</b>          | <b>(32,909,585)</b>    | <b>420</b>                         | <b>4,619</b>                       | <b>4,719,688</b>                        |  | <b>32,907</b>                                   |                           |                              |
| Beginning Cash Balance         | 242,425                                   | 232,423                | 242,425                |                                    | 242,425                            |   |  |   |                           |                              |
| Cash Adjustments               | (20,004)                                  | (6,326)                | 32,925,913             |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>     | <b>232,423</b>                            | <b>242,425</b>         | <b>258,753</b>         |                                    | <b>247,044</b>                     | <b>5,167,209</b>                        |  |   |                           |                              |
| Cash Reserves Target           | 232,423                                   | 242,425                | 258,753                |                                    | 247,044                            |   |  |   |                           |                              |

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

# City of South Bend, Indiana

## Monthly Financial Report

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|                                     |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
|-------------------------------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|---|---------------------------|------------------------------|
| <b>Fund Name</b>                    | <b>South Bend Building Corporation</b> |                        |                        |                                    |                                    |   | <b>Fund Number</b>                       | <b>755</b>                                      |                           |                              |
| <b>Fund Type</b>                    | <b>Debt Service Funds</b>              |                        |                        |                                    |                                    |   | <b>Control</b>                           | <b>City Funds</b>                               |                           |                              |
|                                     | <b>2021<br/>Actual</b>                 | <b>2022<br/>Actual</b> | <b>2023<br/>Actual</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>Amended<br/>Budget</b> | <b>2024<br/>Year-to-Date<br/>Actual</b> | <b>2024<br/>Current<br/>Encumbrances</b> | <b>Total<br/>Year-to-Date<br/>&amp; Encumb.</b> | <b>Budget<br/>Balance</b> | <b>Percent of<br/>Budget</b> |
| <b>Revenue</b>                      |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Interest Earnings                   | 58                                     | 1,249                  | 3,995                  | 20,165                             | 20,165                             | 2,641                                   |  | 2,641   | 17,524                    | 13%                          |
| Debt Proceeds                       | 8,860,022                              | -                      | -                      | -                                  | -                                  | -                                       |  | -   | -                         | -                            |
| Interfund Transfers In              | 2,564,000                              | 2,736,000              | 2,217,500              | 1,423,193                          | 1,423,193                          | 1,440,000                               |  | 1,440,000                                       | (16,808)                  | 101%                         |
| <b>Total Revenue</b>                | <b>11,424,080</b>                      | <b>2,737,249</b>       | <b>2,221,495</b>       | <b>1,443,358</b>                   | <b>1,443,358</b>                   | <b>1,442,641</b>                        |  | <b>1,442,641</b>                                | <b>716</b>                | <b>100%</b>                  |
| <b>Expenditures by Type</b>         |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| <b>Services &amp; Charges</b>       |  |                        |                        |                                    |                                    |   |  |   |                           |                              |
| Debt Service Principal              | 2,150,000                              | 2,195,000              | 1,645,000              | 910,000                            | 910,000                            | 910,000                                 | 910,000                                  | 1,820,000                                       | (910,000)                 | 200%                         |
| Debt Service Interest & Fees        | 635,015                                | 554,716                | 557,118                | 515,193                            | 515,193                            | 514,543                                 | 514,543                                  | 1,029,085                                       | (513,893)                 | 200%                         |
| <b>Total Services &amp; Charges</b> | <b>2,785,015</b>                       | <b>2,749,716</b>       | <b>2,202,118</b>       | <b>1,425,193</b>                   | <b>1,425,193</b>                   | <b>1,424,543</b>                        | <b>1,424,543</b>                         | <b>2,849,085</b>                                | <b>(1,423,893)</b>        | <b>200%</b>                  |
| <b>Interfund Transfers Out</b>      | <b>9,248,224</b>                       | <b>-</b>               | <b>-</b>               | <b>-</b>                           | <b>-</b>                           | <b>-</b>                                | <b>-</b>                                 | <b>-</b>  | <b>-</b>                  | <b>-</b>                     |
| <b>Total Expenditures</b>           | <b>12,033,240</b>                      | <b>2,749,716</b>       | <b>2,202,118</b>       | <b>1,425,193</b>                   | <b>1,425,193</b>                   | <b>1,424,543</b>                        | <b>1,424,543</b>                         | <b>2,849,085</b>                                | <b>(1,423,893)</b>        | <b>200%</b>                  |
| <b>Net Surplus / (Deficit)</b>      | <b>(609,159)</b>                       | <b>(12,468)</b>        | <b>19,377</b>          | <b>18,165</b>                      | <b>18,165</b>                      | <b>18,099</b>                           |  | <b>(1,406,444)</b>                              |                           |                              |
| Beginning Cash Balance              | 224,375                                | 833,535                | 224,375                |                                    | 224,375                            |   |  |   |                           |                              |
| Cash Adjustments                    | 1,218,319                              | (596,691)              | (31,845)               |                                    | -                                  |   |  |   |                           |                              |
| <b>Ending Cash Balance</b>          | <b>833,535</b>                         | <b>224,375</b>         | <b>211,908</b>         |                                    | <b>242,541</b>                     | <b>249,384</b>                          |  |   |                           |                              |
| Cash Reserves Target                | 833,535                                | 224,375                | 211,908                |                                    | 242,541                            |   |  |   |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | <b>Cash Reserves Target</b>                     |                           |                              |
|                                     |  |                        |                        |                                    |                                    |   |  | 100% cash reserves per bond covenants           |                           |                              |

### Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

### Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

### Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

# City of South Bend, Indiana

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>TIF - River West Development Area</b>         | <b>Fund Number</b> | <b>324</b> |
| <b>Fund Type</b> | <b>Tax Increment Financing Funds</b>             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                            | 2021<br>Actual    | 2022<br>Actual    | 2023<br>Actual    | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|----------------------------|-------------------|-------------------|-------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Revenue</b>             |                   |                   |                   |                            |                           |                                |                                 |                                    |                    |                      |
| Property Taxes             | 18,120,969        | 16,811,078        | 19,559,921        | 18,091,160                 | 20,520,362                | 20,520,362                     |                                 | 20,520,362                         | -                  | 100%                 |
| Intergov./ Shared Revenues | 383,000           | 200,000           | 385,000           | 396,500                    | 385,000                   | 385,000                        |                                 | 385,000                            | 11,500             | 97%                  |
| Intergov./ Grants          | 868,707           | 123,848           | 331,620           | -                          | 1,299,700                 | 1,534,401                      |                                 | 1,534,401                          | (234,701)          | 118%                 |
| Charges for Services       | -                 | -                 | -                 | -                          | -                         | 7,210                          |                                 | 7,210                              | (7,210)            | -                    |
| Interest Earnings          | 153,650           | 431,088           | 868,831           | 465,981                    | 465,981                   | 1,062,628                      |                                 | 1,062,628                          | (596,647)          | 228%                 |
| Donations                  | -                 | -                 | -                 | -                          | -                         | 100,000                        |                                 | 100,000                            | (100,000)          | -                    |
| Debt Proceeds              | -                 | -                 | -                 | -                          | -                         | -                              |                                 | -                                  | -                  | -                    |
| Other Income               | 22,900            | 167,125           | 68,639            | -                          | 44,500                    | 357,110                        |                                 | 357,110                            | (312,610)          | 802%                 |
| Interfund Transfers In     | 585,315           | 16                | 8                 | -                          | 6,741,141                 | 6,741,141                      |                                 | 6,741,141                          | -                  | 100%                 |
| <b>Total Revenue</b>       | <b>20,134,540</b> | <b>17,733,155</b> | <b>21,214,018</b> | <b>18,953,641</b>          | <b>29,468,184</b>         | <b>30,707,852</b>              |                                 | <b>30,707,852</b>                  | <b>(1,239,668)</b> | <b>104%</b>          |

### Expenditures by Type

|                                     |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------|
| <b>Services &amp; Charges</b>       |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
| Professional Services               | 714,611           | 669,160           | 761,913           | 447,928           | 2,668,824         | 2,614,706         | 2,614,706         | 5,229,413         | (2,560,589)         | 196%        |
| Debt Service Principal              | 3,883,193         | 3,711,202         | 3,874,615         | 4,063,455         | 4,063,455         | 4,054,615         | 4,054,615         | 8,109,230         | (4,045,775)         | 200%        |
| Debt Service Interest & Fees        | 958,715           | 812,903           | 641,646           | 461,970           | 461,970           | 470,510           | 470,510           | 941,020           | (479,050)           | 204%        |
| Other Services & Charges            | -                 | 250,000           | 225,000           | -                 | 2,421,357         | 2,421,357         | 2,421,357         | 4,842,714         | (2,421,357)         | 200%        |
| <b>Total Services &amp; Charges</b> | <b>5,556,519</b>  | <b>5,443,266</b>  | <b>5,503,174</b>  | <b>4,973,353</b>  | <b>9,615,606</b>  | <b>9,561,189</b>  | <b>9,561,189</b>  | <b>19,122,377</b> | <b>(9,506,771)</b>  | <b>199%</b> |
| <b>Capital</b>                      | <b>4,873,092</b>  | <b>6,103,348</b>  | <b>12,780,071</b> | <b>12,991,913</b> | <b>28,149,799</b> | <b>26,014,116</b> | <b>26,014,116</b> | <b>52,028,232</b> | <b>(23,878,433)</b> | <b>185%</b> |
| <b>Interfund Transfers Out</b>      | <b>5,013,303</b>  | <b>4,710,000</b>  | <b>4,270,800</b>  | <b>4,581,135</b>  | <b>4,581,135</b>  | <b>3,670,300</b>  | <b>3,670,300</b>  | <b>7,340,600</b>  | <b>(2,759,465)</b>  | <b>160%</b> |
| <b>Total Expenditures</b>           | <b>15,442,915</b> | <b>16,256,613</b> | <b>22,554,045</b> | <b>22,546,401</b> | <b>42,346,539</b> | <b>39,245,605</b> | <b>39,245,605</b> | <b>78,491,209</b> | <b>(36,144,669)</b> | <b>185%</b> |

|                                |                  |                  |                    |                    |                     |                    |                     |
|--------------------------------|------------------|------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
| <b>Net Surplus / (Deficit)</b> | <b>4,691,625</b> | <b>1,476,541</b> | <b>(1,340,027)</b> | <b>(3,592,759)</b> | <b>(12,878,355)</b> | <b>(8,537,752)</b> | <b>(47,783,357)</b> |
|--------------------------------|------------------|------------------|--------------------|--------------------|---------------------|--------------------|---------------------|

|                        |             |            |            |  |            |  |  |
|------------------------|-------------|------------|------------|--|------------|--|--|
| Beginning Cash Balance | 33,713,041  | 29,039,261 | 33,713,041 |  | 33,713,041 |  |  |
| Cash Adjustments       | (9,365,405) | 3,197,238  | 2,754,322  |  | -          |  |  |
| Cash Reserves Target   | -           | -          | -          |  | -          |  |  |

Cash Reserves Target

No reserve requirement

### Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

### Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

### Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>TIF - West Washington</b>                     | <b>Fund Number</b> | <b>422</b> |
| <b>Fund Type</b> | <b>Tax Increment Financing Funds</b>             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Property Taxes       | 348,856        | 308,363        | 490,344        | 289,606                    | 610,117                   | 610,117                        |                                 | 610,117                            | -                 | 100%                 |
| Interest Earnings    | 7,164          | 18,135         | 45,603         | 30,516                     | 30,516                    | 61,654                         |                                 | 61,654                             | (31,138)          | 202%                 |
| Other Income         | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b> | <b>356,020</b> | <b>326,498</b> | <b>535,947</b> | <b>320,121</b>             | <b>640,632</b>            | <b>671,771</b>                 |                                 | <b>671,771</b>                     | <b>(31,138)</b>   | <b>105%</b>          |

|                                     |                |                |               |                |                  |                  |                  |                  |                    |             |
|-------------------------------------|----------------|----------------|---------------|----------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |                |                |               |                |                  |                  |                  |                  |                    |             |
| <b>Services &amp; Charges</b>       |                |                |               |                |                  |                  |                  |                  |                    |             |
| Professional Services               | 45,544         | -              | -             | -              | 1,140,000        | 1,140,000        | 1,140,000        | 2,280,000        | (1,140,000)        | 200%        |
| Other Services & Charges            | -              | -              | -             | -              | 150,000          | -                | -                | -                | 150,000            | 0%          |
| <b>Total Services &amp; Charges</b> | <b>45,544</b>  | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>1,290,000</b> | <b>1,140,000</b> | <b>1,140,000</b> | <b>2,280,000</b> | <b>(990,000)</b>   | <b>177%</b> |
| <b>Capital</b>                      | <b>202,738</b> | <b>113,570</b> | <b>99,745</b> | <b>280,000</b> | <b>68,357</b>    | <b>68,357</b>    | <b>68,357</b>    | <b>136,714</b>   | <b>(68,357)</b>    | <b>200%</b> |
| <b>Total Expenditures</b>           | <b>248,282</b> | <b>113,570</b> | <b>99,745</b> | <b>280,000</b> | <b>1,358,357</b> | <b>1,208,357</b> | <b>1,208,357</b> | <b>2,416,714</b> | <b>(1,058,357)</b> | <b>178%</b> |

|                                |                  |                  |                  |               |                  |                  |  |                    |  |  |
|--------------------------------|------------------|------------------|------------------|---------------|------------------|------------------|--|--------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>107,738</b>   | <b>212,928</b>   | <b>436,202</b>   | <b>40,121</b> | <b>(717,724)</b> | <b>(536,586)</b> |  | <b>(1,744,943)</b> |  |  |
| Beginning Cash Balance         | 1,235,031        | 1,127,293        | 1,235,031        |               | 1,235,031        |                  |  |                    |  |  |
| Cash Adjustments               | (215,476)        | (105,190)        | (227,492)        |               | -                |                  |  |                    |  |  |
| <b>Ending Cash Balance</b>     | <b>1,127,293</b> | <b>1,235,031</b> | <b>1,443,740</b> |               | <b>517,306</b>   | <b>1,346,604</b> |  |                    |  |  |
| Cash Reserves Target           | -                | -                | -                |               | -                |                  |  |                    |  |  |

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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|                  |   |                    |            |
|------------------|---|--------------------|------------|
| <b>Fund Name</b> | <b>TIF - River East Development Area (NE Dev)</b> | <b>Fund Number</b> | <b>429</b> |
| <b>Fund Type</b> | <b>Tax Increment Financing Funds</b>              |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b>  |                    |            |

|                        | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                  |                  |                  |                            |                           |                                |                                 |                                    |                   |                      |
| Property Taxes         | 4,328,968        | 4,209,328        | 6,216,898        | 3,899,348                  | 8,221,832                 | 8,221,833                      |                                 | 8,221,833                          | (1)               | 100%                 |
| Interest Earnings      | 39,992           | 146,645          | 360,139          | 138,858                    | 138,858                   | 680,566                        |                                 | 680,566                            | (541,708)         | 490%                 |
| Parking Income         | -                | -                | -                | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Other Income           | 74,327           | 16,850           | 1,000            | -                          | 2,398,600                 | 2,406,481                      |                                 | 2,406,481                          | (7,881)           | 100%                 |
| Interfund Transfers In | 673,180          | -                | -                | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>   | <b>5,116,467</b> | <b>4,372,823</b> | <b>6,578,037</b> | <b>4,038,206</b>           | <b>10,759,290</b>         | <b>11,308,880</b>              |                                 | <b>11,308,880</b>                  | <b>(549,590)</b>  | <b>105%</b>          |

|                                     |               |                |                |          |                  |                  |                  |                  |                    |             |
|-------------------------------------|---------------|----------------|----------------|----------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |               |                |                |          |                  |                  |                  |                  |                    |             |
| <b>Services &amp; Charges</b>       |               |                |                |          |                  |                  |                  |                  |                    |             |
| Professional Services               | 67,611        | 428,035        | 371,517        | -        | 321,169          | 209,827          | 209,827          | 419,655          | (98,486)           | 131%        |
| Insurance                           | 523           | -              | -              | -        | -                | -                | -                | -                | -                  | -           |
| Other Services & Charges            | -             | -              | -              | -        | 932,745          | 802,983          | 802,983          | 1,605,966        | (673,221)          | 172%        |
| Interfund Transfer Out              | -             | -              | 230,200        | -        | -                | 784,200          | 784,200          | 1,568,400        | (1,568,400)        | -           |
| <b>Total Services &amp; Charges</b> | <b>68,133</b> | <b>428,035</b> | <b>601,717</b> | <b>-</b> | <b>1,253,914</b> | <b>1,797,010</b> | <b>1,797,010</b> | <b>3,594,021</b> | <b>(2,340,107)</b> | <b>287%</b> |

|                |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |
|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|
| <b>Capital</b> | <b>1,336,457</b> | <b>1,549,275</b> | <b>3,232,307</b> | <b>3,500,000</b> | <b>6,297,654</b> | <b>3,379,725</b> | <b>3,379,725</b> | <b>6,759,451</b> | <b>(461,796)</b> | <b>107%</b> |
|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|

|                           |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>1,404,591</b> | <b>1,977,310</b> | <b>3,834,024</b> | <b>3,500,000</b> | <b>7,551,568</b> | <b>5,176,736</b> | <b>5,176,736</b> | <b>10,353,471</b> | <b>(2,801,903)</b> | <b>137%</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|

|                                |                  |                  |                  |                |                  |                  |  |                |  |  |
|--------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|--|----------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>3,711,876</b> | <b>2,395,513</b> | <b>2,744,012</b> | <b>538,206</b> | <b>3,207,722</b> | <b>6,132,144</b> |  | <b>955,408</b> |  |  |
|--------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|--|----------------|--|--|

|                            |                  |                  |                   |  |                   |                   |  |  |                             |  |
|----------------------------|------------------|------------------|-------------------|--|-------------------|-------------------|--|--|-----------------------------|--|
| Beginning Cash Balance     | 9,506,445        | 5,864,278        | 9,506,445         |  | 9,506,445         |                   |  |  | <b>Cash Reserves Target</b> |  |
| Cash Adjustments           | (7,354,043)      | 1,246,655        | (350,543)         |  | -                 |                   |  |  |                             |  |
| <b>Ending Cash Balance</b> | <b>5,864,278</b> | <b>9,506,445</b> | <b>11,899,914</b> |  | <b>12,714,167</b> | <b>21,696,392</b> |  |  | No reserve requirement      |  |
| Cash Reserves Target       | -                | -                | -                 |  | -                 |                   |  |  |                             |  |

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>TIF - Southside Development Area #1</b>       | <b>Fund Number</b> | <b>430</b> |
| <b>Fund Type</b> | <b>Tax Increment Financing Funds</b>             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                  |                  |                  |                            |                           |                                |                                 |                                    |                   |                      |
| Property Taxes       | 2,981,728        | 2,745,678        | 2,986,918        | 1,852,064                  | 3,445,271                 | 3,445,271                      |                                 | 3,445,271                          | -                 | 100%                 |
| Interest Earnings    | 75,461           | 200,851          | 411,769          | 100,986                    | 100,986                   | 381,990                        |                                 | 381,990                            | (281,004)         | 378%                 |
| Other Income         | -                | -                | 691,010          | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b> | <b>3,057,189</b> | <b>2,946,528</b> | <b>4,089,697</b> | <b>1,953,050</b>           | <b>3,546,257</b>          | <b>3,827,261</b>               |                                 | <b>3,827,261</b>                   | <b>(281,004)</b>  | <b>108%</b>          |

|                                     |                |                |                |          |                |                |                |                |                  |             |
|-------------------------------------|----------------|----------------|----------------|----------|----------------|----------------|----------------|----------------|------------------|-------------|
| <b>Expenditures by Type</b>         |                |                |                |          |                |                |                |                |                  |             |
| <b>Services &amp; Charges</b>       |                |                |                |          |                |                |                |                |                  |             |
| Professional Services               | 162,661        | 176,193        | 568,771        | -        | 311,787        | 277,394        | 277,394        | 554,789        | (243,002)        | 178%        |
| <b>Total Services &amp; Charges</b> | <b>162,661</b> | <b>176,193</b> | <b>568,771</b> | <b>-</b> | <b>311,787</b> | <b>277,394</b> | <b>277,394</b> | <b>554,789</b> | <b>(243,002)</b> | <b>178%</b> |

|                |                |                  |                  |                  |                  |                  |                  |                   |                    |             |
|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Capital</b> | <b>999,692</b> | <b>2,057,679</b> | <b>5,879,206</b> | <b>2,000,000</b> | <b>8,565,040</b> | <b>7,756,642</b> | <b>7,756,642</b> | <b>15,513,284</b> | <b>(6,948,244)</b> | <b>181%</b> |
|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|

|                           |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>1,162,353</b> | <b>2,233,872</b> | <b>6,447,977</b> | <b>2,000,000</b> | <b>8,876,827</b> | <b>8,034,036</b> | <b>8,034,036</b> | <b>16,068,073</b> | <b>(7,191,246)</b> | <b>181%</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|

|                                |                  |                |                    |                 |                    |                    |  |                     |  |  |
|--------------------------------|------------------|----------------|--------------------|-----------------|--------------------|--------------------|--|---------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>1,894,837</b> | <b>712,656</b> | <b>(2,358,280)</b> | <b>(46,950)</b> | <b>(5,330,569)</b> | <b>(4,206,775)</b> |  | <b>(12,240,811)</b> |  |  |
|--------------------------------|------------------|----------------|--------------------|-----------------|--------------------|--------------------|--|---------------------|--|--|

|                            |                   |                   |                   |  |                  |                  |  |  |                               |
|----------------------------|-------------------|-------------------|-------------------|--|------------------|------------------|--|--|-------------------------------|
| Beginning Cash Balance     | 14,473,182        | 12,586,134        | 14,473,182        |  | 14,473,182       |                  |  |  | <b>Cash Reserves Target</b>   |
| Cash Adjustments           | (3,781,884)       | 1,174,391         | 3,047,830         |  | -                |                  |  |  |                               |
| <b>Ending Cash Balance</b> | <b>12,586,134</b> | <b>14,473,182</b> | <b>15,162,732</b> |  | <b>9,142,612</b> | <b>8,620,393</b> |  |  | <b>No reserve requirement</b> |
| Cash Reserves Target       | -                 | -                 | -                 |  | -                |                  |  |  |                               |

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.



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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>TIF - Douglas Road</b>                        | <b>Fund Number</b> | <b>435</b> |
| <b>Fund Type</b> | <b>Tax Increment Financing Funds</b>             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Property Taxes       | 269,923        | 308,581        | 233,288        | 169,320                    | 169,320                   | 346,093                        |                                 | 346,093                            | (176,773)         | 204%                 |
| Interest Earnings    | 687            | 3,018          | 12,570         | 10,824                     | 10,824                    | 30,035                         |                                 | 30,035                             | (19,211)          | 277%                 |
| <b>Total Revenue</b> | <b>270,610</b> | <b>311,600</b> | <b>245,859</b> | <b>180,144</b>             | <b>180,144</b>            | <b>376,129</b>                 |                                 | <b>376,129</b>                     | <b>(195,984)</b>  | <b>209%</b>          |

|                                     |                |                |          |          |               |          |          |          |               |           |
|-------------------------------------|----------------|----------------|----------|----------|---------------|----------|----------|----------|---------------|-----------|
| <b>Expenditures by Type</b>         |                |                |          |          |               |          |          |          |               |           |
| <b>Services &amp; Charges</b>       |                |                |          |          |               |          |          |          |               |           |
| Professional Services               | 14,800         | 1,308          | -        | -        | 74,175        | -        | -        | -        | 74,175        | 0%        |
| Other Services & Charges            |                |                |          |          |               |          |          | -        | -             | -         |
| <b>Total Services &amp; Charges</b> | <b>14,800</b>  | <b>1,308</b>   | <b>-</b> | <b>-</b> | <b>74,175</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>74,175</b> | <b>0%</b> |
| <b>Capital</b>                      | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>566</b>    | <b>-</b> | <b>-</b> | <b>-</b> | <b>566</b>    | <b>0%</b> |
| <b>Interfund Transfers Out</b>      | <b>91,370</b>  | <b>209,147</b> | <b>-</b> | <b>-</b> | <b>-</b>      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b>      | <b>-</b>  |
| <b>Total Expenditures</b>           | <b>106,170</b> | <b>210,455</b> | <b>-</b> | <b>-</b> | <b>74,741</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>74,741</b> | <b>0%</b> |

|                                |                |                |                |                |                |                |  |                |  |  |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|--|----------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>164,440</b> | <b>101,145</b> | <b>245,859</b> | <b>180,144</b> | <b>105,403</b> | <b>376,129</b> |  | <b>376,129</b> |  |  |
| Beginning Cash Balance         | 257,579        | 93,140         | 257,579        |                | 257,579        |                |  |                |  |  |
| Cash Adjustments               | (328,879)      | 63,295         | (145,504)      |                | -              |                |  |                |  |  |
| <b>Ending Cash Balance</b>     | <b>93,140</b>  | <b>257,579</b> | <b>357,934</b> |                | <b>362,982</b> | <b>980,537</b> |  |                |  |  |
| Cash Reserves Target           | -              | -              | -              |                | -              |                |  |                |  |  |

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

# City of South Bend, Indiana

## Monthly Financial Report

December 31, 2024

|           |  |             |     |
|-----------|--|-------------|-----|
| Fund Name | TIF - River East Residential Area (NE Res) | Fund Number | 436 |
| Fund Type | Tax Increment Financing Funds              |             |     |
| Control   | Redevelopment Commission Controlled Funds  |             |     |

|                      | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                  |                  |                  |                            |                           |                                |                                 |                                    |                   |                      |
| Property Taxes       | 6,299,000        | 6,268,217        | 7,228,216        | 6,097,948                  | 7,798,613                 | 7,798,613                      |                                 | 7,798,613                          | -                 | 100%                 |
| Interest Earnings    | 19,471           | 56,636           | 157,758          | 117,973                    | 117,973                   | 327,534                        |                                 | 327,534                            | (209,561)         | 278%                 |
| <b>Total Revenue</b> | <b>6,318,471</b> | <b>6,324,854</b> | <b>7,385,974</b> | <b>6,215,921</b>           | <b>7,916,586</b>          | <b>8,126,147</b>               |                                 | <b>8,126,147</b>                   | <b>(209,561)</b>  | <b>103%</b>          |

|                                     |                |                |                |                |                  |                  |                  |                  |                  |             |
|-------------------------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|-------------|
| <b>Expenditures by Type</b>         |                |                |                |                |                  |                  |                  |                  |                  |             |
| <b>Services &amp; Charges</b>       |                |                |                |                |                  |                  |                  |                  |                  |             |
| Professional Services               | 13,350         | 11,500         | -              | 30,000         | 45,000           | 10,740           | 10,740           | 21,480           | 23,520           | 48%         |
| Debt Service Principal              | 427,037        | 445,523        | 464,882        | 126,129        | 126,129          | 126,129          | 126,129          | 252,258          | (126,129)        | 200%        |
| Debt Service Interest & Fees        | 67,791         | 49,305         | 29,946         | 14,386         | 14,386           | 13,886           | 13,886           | 27,771           | (13,386)         | 193%        |
| Capital                             | -              | -              | 338,132        | -              | 2,631,417        | 2,427,195        | 2,427,195        | 4,854,390        |                  |             |
| <b>Total Services &amp; Charges</b> | <b>508,178</b> | <b>506,328</b> | <b>832,960</b> | <b>170,514</b> | <b>2,816,931</b> | <b>2,577,949</b> | <b>2,577,949</b> | <b>5,155,899</b> | <b>(115,995)</b> | <b>183%</b> |

|                                |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Interfund Transfers Out</b> | <b>5,058,659</b> | <b>4,396,375</b> | <b>4,403,875</b> | <b>4,409,606</b> | <b>4,409,606</b> | <b>4,414,875</b> | <b>4,414,875</b> | <b>8,829,750</b> | <b>(4,420,144)</b> | <b>200%</b> |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|

|                           |                  |                  |                  |                  |                  |                  |                  |                   |                    |             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>5,566,837</b> | <b>4,902,703</b> | <b>5,236,835</b> | <b>4,580,121</b> | <b>7,226,537</b> | <b>6,992,824</b> | <b>6,992,824</b> | <b>13,985,649</b> | <b>(4,536,139)</b> | <b>194%</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|-------------|

|                                |                |                  |                  |                  |                |                  |  |                    |  |  |
|--------------------------------|----------------|------------------|------------------|------------------|----------------|------------------|--|--------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>751,634</b> | <b>1,422,151</b> | <b>2,149,139</b> | <b>1,635,800</b> | <b>690,048</b> | <b>1,133,323</b> |  | <b>(5,859,502)</b> |  |  |
|--------------------------------|----------------|------------------|------------------|------------------|----------------|------------------|--|--------------------|--|--|

|                            |                  |                  |                  |  |                  |                   |  |  |  |  |
|----------------------------|------------------|------------------|------------------|--|------------------|-------------------|--|--|--|--|
| Beginning Cash Balance     | 5,429,968        | 4,678,334        | 5,429,968        |  | 5,429,968        |                   |  |  |  |  |
| Cash Adjustments           | (1,503,268)      | (670,516)        | (740,333)        |  | -                |                   |  |  |  |  |
| <b>Ending Cash Balance</b> | <b>4,678,334</b> | <b>5,429,968</b> | <b>6,838,775</b> |  | <b>6,120,017</b> | <b>10,131,628</b> |  |  |  |  |
| Cash Reserves Target       | -                | -                | -                |  | -                |                   |  |  |  |  |

Cash Reserves Target

No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

### Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

### Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

**City of South Bend, Indiana**  
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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>Airport 2003 Debt Reserve</b>                 | <b>Fund Number</b> | <b>315</b> |
| <b>Fund Type</b> | <b>Debt Service Funds</b>                        |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                                | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|--------------------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Revenue</b>                 |                  |                  |                  |                            |                           |                                |                                 |                                    |                    |                      |
| Interest Earnings              | 6,133            | 10,084           | 30,526           | -                          | -                         | 43,769                         |                                 | 43,769                             | (43,769)           | -                    |
| <b>Total Revenue</b>           | <b>6,133</b>     | <b>10,084</b>    | <b>30,526</b>    | <b>-</b>                   | <b>-</b>                  | <b>43,769</b>                  |                                 | <b>43,769</b>                      | <b>(43,769)</b>    | <b>-</b>             |
| <b>Expenditures by Type</b>    |                  |                  |                  |                            |                           |                                |                                 |                                    |                    |                      |
| Interfund Transfers Out        | 6,133            | -                | -                | -                          | -                         | -                              | -                               | -                                  | -                  | -                    |
| Debt Service Interest          | -                | -                | -                | -                          | -                         | 41,080                         | 41,080                          | 82,160                             | (82,160)           | -                    |
| Debt Service Principal         | -                | -                | -                | 1,040,462                  | 1,040,462                 | 999,382                        | 999,382                         | 1,998,764                          | (958,302)          | 2                    |
| <b>Total Expenditures</b>      | <b>6,133</b>     | <b>-</b>         | <b>-</b>         | <b>1,040,462</b>           | <b>1,040,462</b>          | <b>1,040,462</b>               | <b>1,040,462</b>                | <b>2,080,924</b>                   | <b>(1,040,462)</b> | <b>200%</b>          |
| <b>Net Surplus / (Deficit)</b> | <b>-</b>         | <b>10,084</b>    | <b>30,526</b>    | <b>(1,040,462)</b>         | <b>(1,040,462)</b>        | <b>(996,693)</b>               |                                 | <b>(2,037,156)</b>                 |                    |                      |
| Beginning Cash Balance         | 1,040,462        | 1,040,462        | 1,040,462        |                            | 1,040,462                 |                                |                                 |                                    |                    |                      |
| Cash Adjustments               | -                | (10,084)         | (23,836)         |                            | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>     | <b>1,040,462</b> | <b>1,040,462</b> | <b>1,047,153</b> |                            | <b>0</b>                  | <b>83,630</b>                  |                                 |                                    |                    |                      |
| Cash Reserves Target           | 1,040,462        | 1,040,462        | 1,047,153        |                            | 0                         |                                |                                 |                                    |                    |                      |

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>SBCDA 2003 Debt Reserve</b>                   | <b>Fund Number</b> | <b>328</b> |
| <b>Fund Type</b> | <b>Debt Service Funds</b>                        |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                                | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance  | Percent of<br>Budget |
|--------------------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|--------------------|----------------------|
| <b>Revenue</b>                 |                  |                  |                  |                            |                           |                                |                                 |                                    |                    |                      |
| Interest Earnings              | 10,253           | 16,859           | 51,035           | -                          | -                         | 73,175                         |                                 | 73,175                             | (73,175)           | -                    |
| <b>Total Revenue</b>           | <b>10,253</b>    | <b>16,859</b>    | <b>51,035</b>    | <b>-</b>                   | <b>-</b>                  | <b>73,175</b>                  |                                 | <b>73,175</b>                      | <b>(73,175)</b>    | <b>-</b>             |
| <b>Expenditures by Type</b>    |                  |                  |                  |                            |                           |                                |                                 |                                    |                    |                      |
| Interfund Transfers Out        | 10,253           | -                | -                | -                          | -                         | -                              |                                 | -                                  | -                  | -                    |
| Debt Service Interest          | -                | -                | -                | -                          | -                         | 24,310                         | 24,310                          | 48,620                             | (48,620)           | -                    |
| Debt Service Principal         | -                | -                | -                | 1,739,495                  | 1,739,495                 | 1,715,185                      | 1,715,185                       | 3,430,370                          | (1,690,875)        | 197%                 |
| <b>Total Expenditures</b>      | <b>10,253</b>    | <b>-</b>         | <b>-</b>         | <b>1,739,495</b>           | <b>1,739,495</b>          | <b>1,739,495</b>               | <b>1,739,495</b>                | <b>3,478,990</b>                   | <b>(1,690,875)</b> | <b>200%</b>          |
| <b>Net Surplus / (Deficit)</b> | <b>-</b>         | <b>16,859</b>    | <b>51,035</b>    | <b>(1,739,495)</b>         | <b>(1,739,495)</b>        | <b>(1,666,320)</b>             |                                 | <b>(3,405,815)</b>                 |                    |                      |
| Beginning Cash Balance         | 1,739,495        | 1,739,495        | 1,739,495        |                            | 1,739,495                 |                                |                                 |                                    |                    |                      |
| Cash Adjustments               | -                | (16,859)         | (39,850)         |                            | -                         |                                |                                 |                                    |                    |                      |
| <b>Ending Cash Balance</b>     | <b>1,739,495</b> | <b>1,739,495</b> | <b>1,750,680</b> |                            | <b>(0)</b>                | <b>139,816</b>                 |                                 |                                    |                    |                      |
| Cash Reserves Target           | 1,739,495        | 1,739,495        | 1,750,680        |                            | (0)                       |                                |                                 |                                    |                    |                      |

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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|                         |   |                |                |                            |                           |                                |  |                                    |                   |                      |
|-------------------------|---|----------------|----------------|----------------------------|---------------------------|--------------------------------|--|------------------------------------|-------------------|----------------------|
| Fund Name               | 2018 TIF Park Bond Debt Service           |                |                |                            |                           |                                | Fund Number                                  | 351                                |                   |                      |
| Fund Type               | Debt Service Funds                        |                |                |                            |                           |                                |  |                                    |                   |                      |
| Control                 | Redevelopment Commission Controlled Funds |                |                |                            |                           |                                |  |                                    |                   |                      |
|                         | 2021<br>Actual                            | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances              | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
| Revenue                 |   |                |                |                            |                           |                                |  |                                    |                   |                      |
| Interest Earnings       | 6,085                                     | 14,409         | 30,515         | 21,353                     | 21,353                    | 43,753                         |  | 43,753                             | (22,399)          | 205%                 |
| Total Revenue           | 6,085                                     | 14,409         | 30,515         | 21,353                     | 21,353                    | 43,753                         |  | 43,753                             | (22,399)          | 205%                 |
|                         |   |                |                |                            |                           |                                |  |                                    |                   |                      |
| Total Expenditures      | -   | -              | -              | -                          | -                         | -                              | -  | -                                  | -                 | -                    |
|                         |   |                |                |                            |                           |                                |  |                                    |                   |                      |
| Net Surplus / (Deficit) | 6,085                                     | 14,409         | 30,515         | 21,353                     | 21,353                    | 43,753                         |  | 43,753                             |                   |                      |
|                         |   |                |                |                            |                           |                                |  |                                    |                   |                      |
| Beginning Cash Balance  | 1,035,750                                 | 1,029,665      | 1,035,750      |                            | 1,035,750                 |                                | Cash Reserves Target                         |                                    |                   |                      |
| Cash Adjustments        | (12,169)                                  | (8,324)        | (19,498)       |                            | -                         |                                |  |                                    |                   |                      |
| Ending Cash Balance     | 1,029,665                                 | 1,035,750      | 1,046,766      |                            | 1,057,103                 | 1,123,677                      | 100% debt service reserve per bond covenants |                                    |                   |                      |
| Cash Reserves Target    | 1,029,665                                 | 1,035,750      | 1,046,766      |                            | 1,057,103                 |                                |  |                                    |                   |                      |

**Fund Purpose:**

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

**Explanation of Revenue Sources:**

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

# City of South Bend, Indiana

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|           |   |             |     |
|-----------|---|-------------|-----|
| Fund Name | 2019 South Shore Double Tracking Debt Service | Fund Number | 352 |
| Fund Type | Debt Service Funds                            |             |     |
| Control   | Redevelopment Commission Controlled Funds     |             |     |

|                        | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                  |                  |                  |                            |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings      | 3                | 3                | 3                | 402                        | 402                       | 3                              |                                 | 3                                  | 398               | 1%                   |
| Interfund Transfers In | 1,036,500        | 1,035,000        | 1,035,500        | 1,033,625                  | 1,033,625                 | 1,039,000                      |                                 | 1,039,000                          | (5,375)           | 101%                 |
| <b>Total Revenue</b>   | <b>1,036,503</b> | <b>1,035,003</b> | <b>1,035,503</b> | <b>1,034,027</b>           | <b>1,034,027</b>          | <b>1,039,003</b>               |                                 | <b>1,039,003</b>                   | <b>(4,977)</b>    | <b>100%</b>          |

|                                     |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| <b>Services &amp; Charges</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
| Debt Service Principal              | 650,000          | 685,000          | 720,000          | 760,000          | 760,000          | 760,000          | 760,000          | 1,520,000        | (760,000)          | 200%        |
| Debt Service Interest & Fees        | 377,750          | 344,750          | 310,125          | 273,625          | 273,625          | 273,625          | 273,625          | 547,250          | (273,625)          | 200%        |
| <b>Total Services &amp; Charges</b> | <b>1,027,750</b> | <b>1,029,750</b> | <b>1,030,125</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>2,067,250</b> | <b>(1,033,625)</b> | <b>200%</b> |

|                           |                  |                  |                  |                  |                  |                  |                  |                  |                    |             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Total Expenditures</b> | <b>1,027,750</b> | <b>1,029,750</b> | <b>1,030,125</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>1,033,625</b> | <b>2,067,250</b> | <b>(1,033,625)</b> | <b>200%</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------|

|                                |              |              |              |            |            |              |  |                    |  |  |
|--------------------------------|--------------|--------------|--------------|------------|------------|--------------|--|--------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>8,753</b> | <b>5,253</b> | <b>5,378</b> | <b>402</b> | <b>402</b> | <b>5,378</b> |  | <b>(1,028,247)</b> |  |  |
|--------------------------------|--------------|--------------|--------------|------------|------------|--------------|--|--------------------|--|--|

|                            |            |              |               |  |              |               |  |  |  |  |
|----------------------------|------------|--------------|---------------|--|--------------|---------------|--|--|--|--|
| Beginning Cash Balance     | 9,443      | 690          | 9,443         |  | 9,443        |               |  |  |  |  |
| Cash Adjustments           | (17,506)   | 3,500        | (125)         |  | -            |               |  |  |  |  |
| <b>Ending Cash Balance</b> | <b>690</b> | <b>9,443</b> | <b>14,696</b> |  | <b>9,844</b> | <b>25,452</b> |  |  |  |  |
| Cash Reserves Target       | 690        | 9,443        | 14,696        |  | 9,844        |               |  |  |  |  |

### Cash Reserves Target

100% debt service reserve per bond covenants

### Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

### Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

### Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

**City of South Bend, Indiana**  
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|                  |   |                    |            |
|------------------|---|--------------------|------------|
| <b>Fund Name</b> | <b>2020 TIF Library Bond Debt Service Reserve</b> | <b>Fund Number</b> | <b>353</b> |
| <b>Fund Type</b> | <b>Debt Service Funds</b>                         |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b>  |                    |            |

|                        | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings      | 16             | 16             | 16             | 6,539                      | 6,539                     | 16                             |                                 | 16                                 | 6,523             | 0%                   |
| Interfund Transfers In | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| <b>Total Revenue</b>   | <b>16</b>      | <b>16</b>      | <b>16</b>      | <b>6,539</b>               | <b>6,539</b>              | <b>16</b>                      |                                 | <b>16</b>                          | <b>6,523</b>      | <b>0%</b>            |

|                             |           |           |          |          |          |          |          |          |          |          |
|-----------------------------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b> |           |           |          |          |          |          |          |          |          |          |
| Interfund Transfers Out     | 11        | 16        | 8        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Expenditures</b>   | <b>11</b> | <b>16</b> | <b>8</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |                |                |                |              |                |                |           |  |  |  |
|--------------------------------|----------------|----------------|----------------|--------------|----------------|----------------|-----------|--|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>5</b>       | <b>-</b>       | <b>8</b>       | <b>6,539</b> | <b>6,539</b>   | <b>16</b>      | <b>16</b> |  |  |  |
| Beginning Cash Balance         | 326,944        | 326,939        | 326,944        |              | 326,944        |                |           |  |  |  |
| Cash Adjustments               | (11)           | 5              | (8)            |              | -              |                |           |  |  |  |
| <b>Ending Cash Balance</b>     | <b>326,939</b> | <b>326,944</b> | <b>326,944</b> |              | <b>333,483</b> | <b>326,969</b> |           |  |  |  |
| Cash Reserves Target           | 326,939        | 326,944        | 326,944        |              | 333,483        |                |           |  |  |  |

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

# City of South Bend, Indiana

## Monthly Financial Report

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|           |   |             |     |
|-----------|---|-------------|-----|
| Fund Name | Redevelopment General                     | Fund Number | 433 |
| Fund Type | Capital Funds                             |             |     |
| Control   | Redevelopment Commission Controlled Funds |             |     |

|                        | 2021<br>Actual   | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|------------------|------------------|------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                  |                  |                  |                            |                           |                                |                                 |                                    |                   |                      |
| Local Income Taxes     | 3,543            | 556              | 352              | 100                        | 100                       | 21                             |                                 | 21                                 | 79                | 21%                  |
| Hotel/Motel Taxes      | -                | 374,523          | 191,000          | 763,500                    | 763,500                   | 750,388                        |                                 | 750,388                            | 13,112            | 98%                  |
| Interest Earnings      | 13,014           | 44,323           | 98,249           | 76,586                     | 76,586                    | 141,217                        |                                 | 141,217                            | (64,630)          | 184%                 |
| Donations              | 1,411,877        | 1,000,000        | 1,364,412        | 1,000,000                  | 1,000,000                 | 1,597,977                      |                                 | 1,597,977                          | (597,977)         | 160%                 |
| Other Income           | 1,000            | -                | -                | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In | -                | -                | -                | 150,000                    | 150,000                   | -                              |                                 | -                                  | 150,000           | 0%                   |
| <b>Total Revenue</b>   | <b>1,429,434</b> | <b>1,419,402</b> | <b>1,654,014</b> | <b>1,990,186</b>           | <b>1,990,186</b>          | <b>2,489,603</b>               |                                 | <b>2,489,603</b>                   | <b>(499,416)</b>  | <b>125%</b>          |

|                                     |                |                |                  |              |                  |                |                |                  |                |            |
|-------------------------------------|----------------|----------------|------------------|--------------|------------------|----------------|----------------|------------------|----------------|------------|
| <b>Expenditures by Type</b>         |                |                |                  |              |                  |                |                |                  |                |            |
| <b>Services &amp; Charges</b>       |                |                |                  |              |                  |                |                |                  |                |            |
| Professional Services               | 91             | -              | 10,006           | 4,500        | 46,723           | 19,983         | 19,983         | 39,965           | 6,758          | 86%        |
| Grants & Subsidies                  | 538,272        | 460,417        | 1,397,903        | -            | 1,562,696        | 704,482        | 704,482        | 1,408,965        | 153,731        | 90%        |
| <b>Total Services &amp; Charges</b> | <b>538,363</b> | <b>460,417</b> | <b>1,407,909</b> | <b>4,500</b> | <b>1,609,419</b> | <b>724,465</b> | <b>724,465</b> | <b>1,448,930</b> | <b>160,489</b> | <b>90%</b> |

|                |          |          |          |                  |                |          |          |          |                |           |
|----------------|----------|----------|----------|------------------|----------------|----------|----------|----------|----------------|-----------|
| <b>Capital</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,000,000</b> | <b>120,000</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>120,000</b> | <b>0%</b> |
|----------------|----------|----------|----------|------------------|----------------|----------|----------|----------|----------------|-----------|

|                                |                |                |                |                |                |                |                |                  |                  |             |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------|
| <b>Interfund Transfers Out</b> | <b>147,786</b> | <b>381,500</b> | <b>763,000</b> | <b>750,388</b> | <b>750,388</b> | <b>763,500</b> | <b>763,500</b> | <b>1,527,000</b> | <b>(776,613)</b> | <b>203%</b> |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------|

|                           |                |                |                  |                  |                  |                  |                  |                  |                  |             |
|---------------------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|
| <b>Total Expenditures</b> | <b>686,149</b> | <b>841,917</b> | <b>2,170,909</b> | <b>1,754,888</b> | <b>2,479,807</b> | <b>1,487,965</b> | <b>1,487,965</b> | <b>2,975,930</b> | <b>(496,124)</b> | <b>120%</b> |
|---------------------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|

|                                |                |                |                  |                |                  |                  |  |                  |  |  |
|--------------------------------|----------------|----------------|------------------|----------------|------------------|------------------|--|------------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>743,285</b> | <b>577,485</b> | <b>(516,895)</b> | <b>235,299</b> | <b>(489,620)</b> | <b>1,001,638</b> |  | <b>(486,327)</b> |  |  |
|--------------------------------|----------------|----------------|------------------|----------------|------------------|------------------|--|------------------|--|--|

|                            |                  |                  |                  |  |                  |                  |  |  |  |  |
|----------------------------|------------------|------------------|------------------|--|------------------|------------------|--|--|--|--|
| Beginning Cash Balance     | 3,187,994        | 2,444,710        | 3,187,994        |  | 3,187,994        |                  |  |  |  |  |
| Cash Adjustments           | (1,486,570)      | 165,800          | 1,083,162        |  | -                |                  |  |  |  |  |
| <b>Ending Cash Balance</b> | <b>2,444,710</b> | <b>3,187,994</b> | <b>3,754,261</b> |  | <b>2,698,374</b> | <b>3,445,064</b> |  |  |  |  |
| Cash Reserves Target       | 171,537          | 210,479          | 542,727          |  | 619,952          |                  |  |  |  |  |

Cash Reserves Target

25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

### Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

### Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)



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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>Certified Technology Park</b>                 | <b>Fund Number</b> | <b>439</b> |
| <b>Fund Type</b> | <b>Capital Funds</b>                             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 65             | 155            | 328            | 230                        | 230                       | 471                            |                                 | 471                                | (241)             | 205%                 |
| <b>Total Revenue</b> | <b>65</b>      | <b>155</b>     | <b>328</b>     | <b>230</b>                 | <b>230</b>                | <b>471</b>                     |                                 | <b>471</b>                         | <b>(241)</b>      | <b>205%</b>          |

|                                     |          |          |          |          |          |          |          |          |          |          |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b>         |          |          |          |          |          |          |          |          |          |          |
| <b>Services &amp; Charges</b>       |          |          |          |          |          |          |          |          |          |          |
| Professional Services               | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Other Services & Charges            | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Services &amp; Charges</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Capital</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Expenditures</b>           | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |               |               |               |            |               |               |  |            |  |  |
|--------------------------------|---------------|---------------|---------------|------------|---------------|---------------|--|------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>65</b>     | <b>155</b>    | <b>328</b>    | <b>230</b> | <b>230</b>    | <b>471</b>    |  | <b>471</b> |  |  |
| Beginning Cash Balance         | 11,145        | 11,080        | 11,145        |            | 11,145        |               |  |            |  |  |
| Cash Adjustments               | (131)         | (90)          | (210)         |            | -             |               |  |            |  |  |
| <b>Ending Cash Balance</b>     | <b>11,080</b> | <b>11,145</b> | <b>11,264</b> |            | <b>11,375</b> | <b>12,091</b> |  |            |  |  |
| Cash Reserves Target           | -             | -             | -             |            | -             |               |  |            |  |  |

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>2018 TIF Park Bond Capital</b>                | <b>Fund Number</b> | <b>452</b> |
| <b>Fund Type</b> | <b>Capital Funds</b>                             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 15,033         | 33,275         | 67,016         | -                          | -                         | 43,300                         |                                 | 43,300                             | (43,300)          | -                    |
| <b>Total Revenue</b> | <b>15,033</b>  | <b>33,275</b>  | <b>67,016</b>  | <b>-</b>                   | <b>-</b>                  | <b>43,300</b>                  |                                 | <b>43,300</b>                      | <b>(43,300)</b>   | <b>-</b>             |

|                                     |                |                |              |          |                  |                  |                  |                  |                    |             |
|-------------------------------------|----------------|----------------|--------------|----------|------------------|------------------|------------------|------------------|--------------------|-------------|
| <b>Expenditures by Type</b>         |                |                |              |          |                  |                  |                  |                  |                    |             |
| Services & Charges                  |                |                |              |          |                  |                  |                  |                  |                    |             |
| Professional Services               | -              | -              | -            | -        | -                | -                | -                | -                | -                  | -           |
| <b>Total Services &amp; Charges</b> | <b>-</b>       | <b>-</b>       | <b>-</b>     | <b>-</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>           | <b>-</b>    |
| <b>Capital</b>                      | <b>188,982</b> | <b>156,103</b> | <b>7,480</b> | <b>-</b> | <b>2,238,756</b> | <b>2,238,756</b> | <b>2,238,756</b> | <b>4,477,512</b> | <b>(2,238,756)</b> | <b>200%</b> |
| <b>Total Expenditures</b>           | <b>188,982</b> | <b>156,103</b> | <b>7,480</b> | <b>-</b> | <b>2,238,756</b> | <b>2,238,756</b> | <b>2,238,756</b> | <b>4,477,512</b> | <b>(2,238,756)</b> | <b>200%</b> |

|                                |                  |                  |                  |          |                    |                    |                    |  |  |  |
|--------------------------------|------------------|------------------|------------------|----------|--------------------|--------------------|--------------------|--|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>(173,950)</b> | <b>(122,827)</b> | <b>59,536</b>    | <b>-</b> | <b>(2,238,756)</b> | <b>(2,195,456)</b> | <b>(4,434,212)</b> |  |  |  |
| Beginning Cash Balance         | 2,433,236        | 2,614,468        | 2,433,236        |          | 2,433,236          |                    |                    |  |  |  |
| Cash Adjustments               | 355,182          | (58,405)         | (189,921)        |          | -                  |                    |                    |  |  |  |
| <b>Ending Cash Balance</b>     | <b>2,614,468</b> | <b>2,433,236</b> | <b>2,302,851</b> |          | <b>194,480</b>     | <b>172,746</b>     |                    |  |  |  |
| Cash Reserves Target           | -                | -                | -                |          | -                  |                    |                    |  |  |  |

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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|                  |  |                    |            |
|------------------|--|--------------------|------------|
| <b>Fund Name</b> | <b>Airport Urban Enterprise Zone</b>             | <b>Fund Number</b> | <b>454</b> |
| <b>Fund Type</b> | <b>Capital Funds</b>                             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|                      | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|----------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interest Earnings    | 2,411          | 5,709          | 12,091         | 8,296                      | 8,296                     | 17,336                         |                                 | 17,336                             | (9,040)           | 209%                 |
| <b>Total Revenue</b> | <b>2,411</b>   | <b>5,709</b>   | <b>12,091</b>  | <b>8,296</b>               | <b>8,296</b>              | <b>17,336</b>                  |                                 | <b>17,336</b>                      | <b>(9,040)</b>    | <b>209%</b>          |

|                                     |          |          |          |          |          |          |          |          |          |          |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Expenditures by Type</b>         |          |          |          |          |          |          |          |          |          |          |
| <b>Services &amp; Charges</b>       |          |          |          |          |          |          |          |          |          |          |
| Professional Services               | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Other Services & Charges            | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Total Services &amp; Charges</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Capital</b>                      | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
| <b>Total Expenditures</b>           | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

|                                |                |                |                |              |                |                |  |               |  |  |
|--------------------------------|----------------|----------------|----------------|--------------|----------------|----------------|--|---------------|--|--|
| <b>Net Surplus / (Deficit)</b> | <b>2,411</b>   | <b>5,709</b>   | <b>12,091</b>  | <b>8,296</b> | <b>8,296</b>   | <b>17,336</b>  |  | <b>17,336</b> |  |  |
| Beginning Cash Balance         | 410,393        | 407,982        | 410,393        |              | 410,393        |                |  |               |  |  |
| Cash Adjustments               | (4,822)        | (3,298)        | (7,726)        |              | -              |                |  |               |  |  |
| <b>Ending Cash Balance</b>     | <b>407,982</b> | <b>410,393</b> | <b>414,758</b> |              | <b>418,689</b> | <b>445,232</b> |  |               |  |  |
| Cash Reserves Target           | -              | -              | -              |              | -              |                |  |               |  |  |

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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|------------------|---|--------------------|-----|
| <b>Fund Name</b> | 2023 South Bend Redevelopment Authority   | <b>Fund Number</b> | 456 |
| <b>Fund Type</b> | Capital Funds                             |                    |     |
| <b>Control</b>   | Redevelopment Commission Controlled Funds |                    |     |

|                                     | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|-------------------------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>                      |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Other Income                        | -              | -              | 7,115,209      | -                          | -                         | 120,181                        |                                 | 120,181                            | (120,181)         | -                    |
| Debt Proceeds                       | -              | -              | 33,098,353     | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In              | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings                   | -              | -              | -              | -                          | -                         | 908,612                        |                                 | 908,612                            | (908,612)         | -                    |
| <b>Total Revenue</b>                | -              | -              | 40,213,563     | -                          | -                         | 1,028,793                      | -                               | 1,028,793                          | (120,181)         | -                    |
| <b>Expenditures by Type</b>         |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| <b>Services &amp; Charges</b>       |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Debt Service Interest & Fees        | -              | -              | 490,359        | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Total Services &amp; Charges</b> | -              | -              | 490,359        | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Capital</b>                      | -              | -              | -              | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Interfund</b>                    |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocations               | -              | -              | 6,325,379      | -                          | 18,655,064                | 5,520,906                      | 5,520,906                       | 11,041,812                         | 7,613,253         | 59%                  |
| Interfund Transfers Out             | -              | -              | -              | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Total Interfund</b>              | -              | -              | 6,325,379      | -                          | 18,655,064                | 5,520,906                      | 5,520,906                       | 11,041,812                         | 7,613,253         | 59%                  |
| <b>Total Expenditures</b>           | -              | -              | 6,815,738      | -                          | 18,655,064                | 5,520,906                      | 5,520,906                       | 11,041,812                         | 7,613,253         | 59%                  |
| <b>Net Surplus / (Deficit)</b>      | -              | -              | 33,397,825     | -                          | (18,655,064)              | (4,492,113)                    |                                 | (10,013,019)                       |                   |                      |
| Beginning Cash Balance              | -              | -              | -              |                            | -                         |                                |                                 |                                    |                   |                      |
| Cash Adjustments                    | -              | -              | (33,397,825)   |                            | -                         |                                |                                 |                                    |                   |                      |
| <b>Ending Cash Balance</b>          | -              | -              | -              |                            | (18,655,064)              | 23,307,350                     |                                 |                                    |                   |                      |
| Cash Reserves Target                | -              | -              | -              |                            | -                         |                                |                                 |                                    |                   |                      |

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

**Explanation of Revenue Sources:**

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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|------------------|---|--------------------|-----|
| <b>Fund Name</b> | 2024 South Bend Redevelopment Authority   | <b>Fund Number</b> | 457 |
| <b>Fund Type</b> | Capital Funds                             |                    |     |
| <b>Control</b>   | Redevelopment Commission Controlled Funds |                    |     |

|                        | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|------------------------|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>         |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Other Income           | -              | -              | -              | -                          | 24,480,000                | 24,480,000                     |                                 | 24,480,000                         | -                 | 100%                 |
| Debt Proceeds          | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interfund Transfers In | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings      | -              | -              | -              | -                          | -                         | 31,843                         |                                 | 31,843                             | (31,843)          | -                    |
| <b>Total Revenue</b>   | -              | -              | -              | -                          | 24,480,000                | 24,511,843                     | -                               | 24,511,843                         | -                 | 100%                 |

|                                     |   |   |   |   |   |   |   |   |   |   |
|-------------------------------------|---|---|---|---|---|---|---|---|---|---|
| <b>Expenditures by Type</b>         |   |   |   |   |   |   |   |   |   |   |
| <b>Services &amp; Charges</b>       |   |   |   |   |   |   |   |   |   |   |
| Debt Service Interest & Fees        | - | - | - | - | - | - | - | - | - | - |
| <b>Total Services &amp; Charges</b> | - | - | - | - | - | - | - | - | - | - |

|                |   |   |   |   |            |        |        |         |            |    |
|----------------|---|---|---|---|------------|--------|--------|---------|------------|----|
| <b>Capital</b> | - | - | - | - | 16,235,310 | 71,735 | 71,735 | 143,469 | 16,091,841 | 1% |
|----------------|---|---|---|---|------------|--------|--------|---------|------------|----|

|                         |   |   |   |   |   |   |   |   |   |   |
|-------------------------|---|---|---|---|---|---|---|---|---|---|
| <b>Interfund</b>        |   |   |   |   |   |   |   |   |   |   |
| Interfund Allocations   | - | - | - | - | - | - | - | - | - | - |
| Interfund Transfers Out | - | - | - | - | - | - | - | - | - | - |
| <b>Total Interfund</b>  | - | - | - | - | - | - | - | - | - | - |

|                           |   |   |   |   |            |        |        |         |            |    |
|---------------------------|---|---|---|---|------------|--------|--------|---------|------------|----|
| <b>Total Expenditures</b> | - | - | - | - | 16,235,310 | 71,735 | 71,735 | 143,469 | 16,091,841 | 1% |
|---------------------------|---|---|---|---|------------|--------|--------|---------|------------|----|

|                                |   |   |   |   |           |            |  |            |  |  |
|--------------------------------|---|---|---|---|-----------|------------|--|------------|--|--|
| <b>Net Surplus / (Deficit)</b> | - | - | - | - | 8,244,690 | 24,440,108 |  | 24,368,373 |  |  |
|--------------------------------|---|---|---|---|-----------|------------|--|------------|--|--|

|                            |   |   |   |  |           |            |  |  |  |  |
|----------------------------|---|---|---|--|-----------|------------|--|--|--|--|
| Beginning Cash Balance     | - | - | - |  | -         |            |  |  |  |  |
| Cash Adjustments           | - | - | - |  | -         |            |  |  |  |  |
| <b>Ending Cash Balance</b> | - | - | - |  | 8,244,690 | 17,448,598 |  |  |  |  |
| Cash Reserves Target       | - | - | - |  | -         |            |  |  |  |  |

|   |
|---|
| <b>Cash Reserves Target</b>                                     |
| No reserve requirement - Bond capital fund - spend down to zero |

**Fund Purpose:**  
The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

**Explanation of Revenue Sources:**  
Revenues to repay the 2024 series B bonds coming out of the River West TIF.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses paid from bond proceeds are related to cost of issuance and project costs.

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| <b>Fund Name</b> | <b>458 2024 RDA Bond Proceeds (Four Winds)</b>   | <b>Fund Number</b> | <b>458</b> |
| <b>Fund Type</b> | <b>Capital Funds</b>                             |                    |            |
| <b>Control</b>   | <b>Redevelopment Commission Controlled Funds</b> |                    |            |

|   | 2021<br>Actual | 2022<br>Actual | 2023<br>Actual | 2024<br>Original<br>Budget | 2024<br>Amended<br>Budget | 2024<br>Year-to-Date<br>Actual | 2024<br>Current<br>Encumbrances | Total<br>Year-to-Date<br>& Encumb. | Budget<br>Balance | Percent of<br>Budget |
|---|----------------|----------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------------|----------------------|
| <b>Revenue</b>  |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Other Income  | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Debt Proceeds   | -              | -              | -              | -                          | 45,566,002                | 45,566,002                     |                                 | 45,566,002                         | -                 | 100%                 |
| Interfund Transfers In  | -              | -              | -              | -                          | -                         | -                              |                                 | -                                  | -                 | -                    |
| Interest Earnings   | -              | -              | -              | -                          | -                         | 648,774                        |                                 | 648,774                            | (648,774)         | -                    |
| <b>Total Revenue</b>  | -              | -              | -              | -                          | 45,566,002                | 46,214,776                     | -                               | 46,214,776                         | -                 | 101%                 |
| <b>Expenditures by Type</b>                                     |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| <b>Services &amp; Charges</b>                                   |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Debt Service Interest & Fees                                    | -              | -              | -              | -                          | 552,707                   | 552,707                        | 552,707                         | 1,105,413                          | (552,707)         | 200%                 |
| <b>Total Services &amp; Charges</b>                             | -              | -              | -              | -                          | 552,707                   | 552,707                        | 552,707                         | 1,105,413                          | (552,707)         | 200%                 |
| <b>Capital</b>  | -              | -              | -              | -                          | 29,977,968                | 1,474,628                      | 1,474,628                       | 2,949,255                          | 27,028,713        | 10%                  |
| <b>Interfund</b>  |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| Interfund Allocations   | -              | -              | -              | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| Interfund Transfers Out   | -              | -              | -              | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Total Interfund</b>  | -              | -              | -              | -                          | -                         | -                              | -                               | -                                  | -                 | -                    |
| <b>Total Expenditures</b>                                       | -              | -              | -              | -                          | 30,530,675                | 2,027,334                      | 2,027,334                       | 4,054,668                          | 26,476,006        | 13%                  |
| <b>Net Surplus / (Deficit)</b>                                  | -              | -              | -              | -                          | 15,035,327                | 44,187,441                     |                                 | 42,160,107                         |                   |                      |
| Beginning Cash Balance  | -              | -              | -              |                            | -                         |                                |                                 |                                    |                   |                      |
| Cash Adjustments  | -              | -              | -              |                            | -                         |                                |                                 |                                    |                   |                      |
| <b>Ending Cash Balance</b>                                      | -              | -              | -              |                            | 15,035,327                | 44,187,441                     |                                 |                                    |                   |                      |
| Cash Reserves Target  | -              | -              | -              |                            | -                         |                                |                                 |                                    |                   |                      |
| <b>Cash Reserves Target</b>                                     |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |
| No reserve requirement - Bond capital fund - spend down to zero |                |                |                |                            |                           |                                |                                 |                                    |                   |                      |

**Fund Purpose:**

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

**Explanation of Revenue Sources:**

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.