



Period Ending: October 31, 2024

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

Page(s)	Contents
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 9	Cash Reserves Summary
10 - 15	Revenue & Expense Summaries
16- 21	Revenue by Type
22 - 25	Expenditures by Activity
26 - 27	Outstanding Debt
28 - 33	Employee Headcount
	<u>Fund Summaries</u>
34 - 55	General Fund
56 - 80	Public Works Funds
81 - 99	Public Safety Funds
100 - 118	Venues, Parks & Arts Funds
119 - 131	Department of Community Investment Funds
132 - 138	Internal Service Funds
139 - 152	Administrative Funds
153 - 170	Redevelopment Commission Controlled Funds

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Directors of Department Finance

Page # General Fund

34 101 General Fund

General Fund Departments/Divisions

36 Mayor
 37 Community Initiatives
 38 Community Police Review Office
 39 City Clerk
 40 Common Council
 41 Controller's Office
 42 Human Resources
 43 Diversity & Inclusion
 44 Human Rights
 45 Legal Department
 46 Engineering
 47 Office of Sustainability
 48 AmeriCorps Grant Program
 49 Police Department
 50 Police Crime Lab
 51 Fire Department
 52 Emergency Medical Services
 53 Fire Training Center
 54 Morris Performing Arts Center
 55 Palais Royale Ballroom

Public Works Funds

56 202 Motor Vehicle Highway
 57 266 MVH Restricted
 58 Motor Vehicle Highway Combined Budget Summary
 59 251 Local Road & Street
 60 257 LOIT Special Distribution
 61 265 Local Road & Bridge Grant
 62 412 Major Moves Construction
 63 455 2021 Infrastructure Bond Capital
 64 610 Solid Waste Operations
 65 611 Solid Waste Capital
 66 620 Water Works Operations
 67 622 Water Works Capital
 68 624 Water Works Customer Deposit
 69 625 Water Works Sinking (Debt Service)
 70 626 Water Works Bond Reserve
 71 629 Water Works Operations & Maint. Reserve
 72 640 Sewer Repair Insurance
 73 641 Sewage Works Operations
 74 642 Sewage Works Capital
 75 643 Sewage Works Operations & Maint. Reserve
 76 649 Sewage Sinking (Debt Service)
 77 653 Sewage Debt Service Reserve
 78 654 Sewage Works Customer Deposit
 79 655 Project ReLeaf
 80 667 Storm Sewer

Public Safety Funds

81 216 Police State Seizures
 83 220 Law Enforcement Continuing Education
 84 249 Local Income Tax - Public Safety
 85 278 Take Home Vehicle Police
 86 280 Police Block Grants
 87 287 Fire Department Capital
 88 288 Emergency Medical Services Operating
 89 289 Haz-Mat
 90 291 Indiana River Rescue
 91 292 Police Grants
 92 294 Regional Police Academy
 93 295 COPS MORE Grant
 94 299 Police Federal Drug Enforcement
 95 350 2018 Fire Station #9 Bond Debt Service
 96 451 2018 Fire Station #9 Capital
 97 701 Fire Pension
 98 702 Police Pension
 99 705 Police K-9 Unit

Page # Venues, Parks & Arts Funds

100 201 Parks & Recreation
 101 273 Morris PAC / Palais Royale Marketing
 102 274 Morris PAC Self-Promotion
 103 312 2017 Parks Bond Debt Service
 104 401 Coveleski Stadium Capital
 105 413 Professional Sports Convention Develop. Area
 106 416 Morris Performing Arts Center Capital
 107 450 Palais Royale Historic Preservation
 108 453 Zoo Bond Capital
 109 471 2017 Parks Bond Capital
 110 601 Parking Garages
 111 602 Morris Performing Arts Center Operations
 112 Morris PAC Historical Budget Summary
 113 670 Century Center
 114 671 Century Center Capital
 115 672 Century Center Energy Conservation Debt Svc
 116 730 City Cemetery
 117 731 Bowman Cemetery
 118 757 2015 Parks Bond Debt Service

Dept of Community Investment Funds

119 209 Studebaker-Oliver Revitalizing Grants
 120 210 Economic Development State Grants
 121 211 Dept of Community Investment Operating
 122 212 Dept of Community Investment Grants
 123 219 Unsafe Building
 124 221 Rental Units Regulation
 125 230 Code Enforcement
 126 410 Urban Development Action Grant
 127 600 Consolidated Building
 128 754 Industrial Revolving Fund
 129 756 2015 Smart Streets Bond Debt Service
 130 759 2017 Eddy Street Commons Bond Capital
 131 760 2017 Eddy Street Commons Bond Debt Service

Internal Service Funds

132 222 Central Services
 133 224 Central Services Capital
 134 226 Liability Insurance
 135 279 IT / Innovation / 311 Call Center
 136 711 Self-Funded Employee Benefits
 137 713 Unemployment Compensation
 138 714 Parental Leave

Administrative Funds

139 102 Rainy Day
 140 217 Gift, Donation, Bequest
 141 227 Loss Recovery
 142 258 Human Rights Federal Grants
 143 263 American Rescue Plan
 144 American Rescue Plan Budget Summary
 145 264 COVID-19 Response
 146 404 Local Income Tax - Certified Shares
 148 407 Cumulative Capital Improvement
 149 408 Local Income Tax - Economic Development
 150 750 Equipment/Vehicle Leasing
 151 752 South Bend Redevelopment Authority
 152 755 South Bend Building Corporation

Redevelopment Commission Controlled Funds

153 324 TIF - River West Development Area
 154 422 TIF - West Washington
 155 429 TIF - River East Development Area (NE Dev)
 156 430 TIF - Southside Development Area #1
 157 435 TIF - Douglas Road
 158 436 TIF - River East Residential Area (NE Res)
 159 315 Redevelopment Bond - Airport Taxable
 160 328 Redevelopment Bond - Palais Royale
 161 351 2018 TIF Park Bond Debt Service Reserve
 162 352 2019 South Shore Double Tracking Bond Debt Svc
 163 353 2020 TIF Library Bond Debt Service Reserve
 164 433 Redevelopment General
 165 439 Certified Technology Park
 166 452 2018 TIF Park Bond Capital
 167 454 Airport Urban Enterprise Zone
 168 456 2023 South Bend Redevelopment Authority
 169 457 2024 South Bend Redevelopment Authority
 170 458 2024 RDA Bond Proceeds (Four Winds)

October 2024

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

#REF!

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 33)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (34 - 170)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through October 31, 2024

	Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 10/31/2024	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	93,698,543	74,508,165	92,811,915	256,373	(18,047,378)	75,651,165	70,756,000	4,895,165
Special Revenue Funds								
102 Rainy Day	11,375,389	363,458	-	-	363,458	11,738,847	9,572,816	2,166,031
201 Parks & Recreation	8,884,670	22,440,487	17,818,024	59,219	4,681,682	13,566,352	8,956,846	4,609,506
202 Motor Vehicle Highway	6,272,150	11,984,662	11,976,528	670,647	678,781	6,950,931	4,871,726	2,079,205
209 Studebaker-Oliver Revitalizing Grants	652,479	20,775	8,068	-	12,707	665,186	-	-
210 Economic Development State Grants	(134,601)	67,698	-	-	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	3,583,956	4,027,171	47,209	(396,007)	166	-	-
212 Dept of Community Investment Grants	1,212,370	1,256,625	2,130,866	28,195	(846,046)	366,324	-	-
216 Police State Seizures	257,001	44,856	-	-	44,856	301,857	5,500	296,357
217 Gift, Donation, Bequest	4,416,666	1,959,691	1,955,856	-	3,836	4,420,502	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	113,200	24,780	100	88,520	988,778	-	-
220 Law Enforcement Continuing Education	999,052	561,686	861,023	(13,728)	(313,065)	685,987	296,509	389,478
221 Rental Units Regulation	210,001	293,338	131,063	(74,045)	88,230	298,231	-	-
227 Loss Recovery	2,174,242	1,026,880	-	(150,000)	876,880	3,051,122	-	-
230 Code Enforcement	(18,294)	3,350,194	3,347,283	1,102	4,013	(14,280)	-	-
249 Local Income Tax - Public Safety	6,163,397	12,106,737	10,901,836	-	1,204,902	7,368,299	-	-
251 Local Road & Street	1,388,435	2,062,070	3,043,970	366,118	(615,782)	772,653	-	-
257 LOIT Special Distribution	67,475	2,032	-	(4,314)	(2,283)	65,193	-	-
258 Human Rights Federal Grants	155,014	317,215	198,872	-	118,344	273,358	-	-
263 American Rescue Plan	10,144,293	179,062	9,298,448	(28,892)	(9,148,278)	996,015	-	-
264 COVID-19 Response	(79,650)	197,789	118,138	-	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,132,380	117,600	15,125	1,029,906	1,457,926	-	-
266 MVH Restricted	848,707	2,699,309	2,661,619	277,929	315,619	1,164,326	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	7,285	-	2,375	9,660	41,855	2,500	39,355
291 Indiana River Rescue	463,394	119,849	51,977	7,400	75,273	538,667	23,718	514,949
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	66,695	-	-	66,695	267,990	12,500	255,490
404 Local Income Tax - Certified Shares	2,042,781	48,191	1,197,249	13,336	(1,135,722)	907,059	-	-
408 Local Income Tax - Economic Development	26,620,483	18,038,360	11,754,325	632,384	6,916,419	33,536,902	17,939,596	15,597,307
410 Urban Development Action Grant	69,114	2,208	-	-	2,208	71,322	-	-
655 Project ReLeaf	461,511	396,189	297,054	3,666	102,801	564,312	110,189	454,122
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(11,377)	(11,377)	(40,988)	-	-
730 City Cemetery	31,507	1,007	-	-	1,007	32,514	-	-
754 Industrial Revolving Fund	3,050,364	708,901	70,573	683,173	1,321,502	4,371,866	-	-
Total Special Revenue Funds	90,172,800	85,168,622	81,992,321	2,525,622	5,701,924	95,874,724	42,191,901	26,513,280
Debt Service Funds								
312 2017 Parks Bond Debt Service	153,346	656,569	1,177,990	-	(521,421)	(368,075)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	341,331	-	(341,331)	(341,331)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	423,860	196,491	-	227,369	260,325	-	-
752 South Bend Redevelopment Authority	447,521	4,374,364	5,982,869	-	(1,608,505)	(1,160,984)	(1,160,984)	-
755 South Bend Building Corporation	231,285	1,442,083	1,423,193	-	18,890	250,175	250,175	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,712,577	1,706,394	-	6,183	1,757,402	1,757,402	-
757 2015 Parks Bond Debt Service	558,162	309,636	368,381	-	(58,745)	499,417	499,417	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	798	-	(641)	157	3,669,143	2,500,000	1,169,143
Total Debt Service Funds	6,843,475	8,919,887	11,196,649	(641)	(2,277,403)	4,566,072	3,846,011	1,169,143
Capital Funds								
287 Fire Department Capital	1,568,458	4,531,676	1,898,680	-	2,632,996	4,201,454	-	-
401 Coveleski Stadium Capital	2,799	24	21,613	-	(21,589)	(18,790)	-	-
406 Cumulative Capital Development	199,512	393,421	465,207	-	(71,787)	127,725	-	-
407 Cumulative Capital Improvement	279,499	88,255	62,500	-	25,755	305,254	-	-
412 Major Moves Construction	1,602,252	198,257	515,690	4,601	(312,832)	1,289,420	-	-
413 Professional Sports Convention Development Area	252,675	4,873,927	147,772	-	4,726,155	4,978,830	-	-
416 Morris Performing Arts Center Capital	160,804	1,500,257	562,224	(1,200,255)	(262,223)	(101,419)	-	-
450 Palais Royale Historic Preservation	128,105	19,108	-	-	19,108	147,213	-	-
451 2018 Fire Station #9 Bond Capital	329,571	10,530	-	-	10,530	340,101	-	-
453 Zoo Bond Capital	0	-	0	-	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	22,298	276,767	-	(254,469)	668,048	-	-
471 2017 Parks Bond Capital	1,370,920	34,475	323,087	(157,182)	(445,793)	925,126	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	-	1	25,767	-	-
Total Capital Funds	6,842,877	11,672,228	4,273,541	(1,352,836)	6,045,851	12,888,728	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2024 through October 31, 2024

		Beginning Cash Balance 1/1/2024	2024 Year to Date Revenue	2024 Year to Date Expenditures	Plus / (Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 10/31/2024	Cash Reserve Requirement	Variance Above / (Below) Reserve Req.
Enterprise Funds									
600	Consolidated Building	2,087,954	3,135,086	1,442,789	353	1,692,650	3,780,604	475,534	3,305,070
601	Parking Garages	553,932	291,820	410,838	6,348	(112,670)	441,262	344,340	96,922
602	Morris Performing Arts Center Operations	646,796	882,786	1,273,843	(23,555)	(414,612)	232,183	180,770	51,413
610	Solid Waste Operations	766,957	6,876,342	6,563,358	(60,162)	252,822	1,017,778	804,343	215,436
611	Solid Waste Capital	2,734,871	3,159,467	3,670,445	-	(510,978)	2,223,893	-	-
620	Water Works Operations	7,853,450	19,308,458	14,962,344	(239,858)	4,106,256	11,959,706	1,232,327	10,727,379
622	Water Works Capital	6,652,330	489,152	1,319,409	10,569,389	9,739,133	16,391,463	-	-
624	Water Works Customer Deposit	1,349,630	43,113	-	1,057	44,170	1,393,800	1,393,800	-
625	Water Works Sinking (Debt Service)	3,665,884	122,841	175,718	(1,222,994)	(1,275,871)	2,390,013	-	-
626	Water Works Bond Reserve	1,478,046	47,637	-	-	47,637	1,525,683	1,525,683	-
629	Water Works Operations & Maintenance Reserve	3,040,120	97,136	-	-	97,136	3,137,255	3,576,218	(438,963)
640	Sewer Repair Insurance	1,804,260	649,011	797,763	(6,312)	(155,064)	1,649,197	325,450	1,323,747
641	Sewage Works Operations	19,586,870	37,361,679	25,152,283	(93,257)	12,116,140	31,703,009	2,577,612	29,125,397
642	Sewage Works Capital	12,732,727	682,437	2,525,692	(12,194)	(1,855,449)	10,877,278	-	-
643	Sewage Works Operations & Maintenance Reserve	5,763,455	184,150	-	-	184,150	5,947,605	5,743,694	203,911
649	Sewage Sinking (Debt Service)	6,033,296	(246,380)	(105,639)	-	(140,741)	5,892,555	-	-
653	Sewage Debt Service Reserve	3,893,415	197,217	(340,893)	-	538,110	4,431,525	4,431,525	-
654	Sewage Works Customer Deposit	1,360,670	45,187	-	113,861	159,048	1,519,719	1,519,719	-
667	Storm Sewer	2,163,420	1,075,429	1,493,028	(170,003)	(587,602)	1,575,818	-	-
670	Century Center Operations	838,464	3,871,881	4,071,167	(204,727)	(404,013)	434,450	1,256,955	(822,505)
671	Century Center Capital	1,102,115	165,929	197,550	-	(31,621)	1,070,494	800,000	270,494
Total Enterprise Funds		86,108,661	78,440,378	63,609,695	8,657,947	23,488,630	109,597,291	26,187,971	109,597,291
Internal Service Funds									
222	Central Services	(680,622)	8,800,324	9,386,926	115,178	(471,424)	(1,152,046)	-	-
226	Liability Insurance	6,488,526	3,327,962	2,772,962	(14,350)	540,650	7,029,176	2,095,452	4,933,724
278	Police Take Home Vehicle	833,591	88,351	-	-	88,351	921,942	750,000	171,942
279	IT / Innovation / 311 Call Center	5,506,547	11,222,009	10,842,989	126,579	505,599	6,012,146	-	-
711	Self-Funded Employee Benefits	9,628,440	15,819,146	15,597,253	(23,572)	198,322	9,826,761	5,210,725	4,616,036
713	Unemployment Compensation	45,824	7,792	66,495	-	(58,703)	(12,880)	20,000	(32,880)
714	Parental Leave	626,913	270,200	58,228	-	211,972	838,885	20,308	818,578
Total Internal Service Funds		22,449,219	39,535,783	38,724,853	203,835	1,014,765	23,463,984	8,096,484	10,507,400
Fiduciary Funds									
701	Fire Pension	392,781	3,927,954	3,333,651	(0)	594,303	987,084	444,890	542,195
702	Police Pension	506,772	6,073,816	5,056,854	-	1,016,962	1,523,734	589,466	934,267
718	State Tax Withholding Fund	322,127	-	-	118,557	118,557	440,684	440,684	-
725	Morris / Palais Box Office	(711,758)	-	-	2,370,946	2,370,946	1,659,187	1,659,187	-
726	Police Distributions Payable	983,966	-	-	(147,325)	(147,325)	836,641	836,641	-
Total Fiduciary Funds		1,493,888	10,001,770	8,390,505	2,342,178	3,953,443	5,447,331	3,970,868	1,476,462
Total City Controlled Funds		307,609,463	308,246,833	300,999,478	12,632,477	19,879,832	327,489,296	155,049,235	154,158,741
Redevelopment Commission Controlled Funds									
Tax Increment Financing Funds									
324	TIF - River West Development Area	34,088,454	20,480,305	33,001,001	(200,347)	(12,721,044)	21,367,411	-	-
422	TIF - West Washington	1,883,190	419,506	1,208,357	-	(788,851)	1,094,339	-	-
429	TIF - River East Development Area (NE Dev)	14,630,846	7,049,697	2,655,942	744,031	5,137,786	19,768,632	-	-
430	TIF - Southside Development Area #1	12,834,453	2,173,513	7,280,551	(17,640)	(5,124,678)	7,709,775	-	-
435	TIF - Douglas Road	604,408	244,565	-	-	244,565	848,973	-	-
436	TIF - River East Residential Area (NE Res)	9,025,377	4,610,406	5,970,937	359,108	(1,001,424)	8,023,954	-	-
Total Tax Increment Financing Funds		73,066,730	34,977,991	50,116,788	885,152	(14,253,646)	58,813,084	-	-
Redevelopment Funds									
433	Redevelopment General	3,248,346	2,451,895	1,159,188	91,248	1,383,955	4,632,301	814,211	3,818,090
439	Certified Technology Park	11,621	371	-	-	371	11,992	-	-
452	2018 TIF Park Bond Capital	2,368,202	41,878	2,238,756	-	(2,196,878)	171,324	-	-
454	Airport Urban Enterprise Zone	427,896	13,672	-	-	13,672	441,568	-	-
456	2023 South Bend Redevelopment Authority	28,540,322	905,843	5,196,419	2,818,746	(1,471,830)	27,068,492	-	-
457	2024 South Bend Redevelopment Authority	-	24,509,843	6,769,166	(330,069)	17,410,608	17,410,608	-	-
458	458 2024 RDA Bond Proceeds (Four Winds)	-	46,004,577	953,351	-	45,051,227	45,051,227	-	-
Total Redevelopment Funds		34,596,387	73,928,080	16,316,879	2,579,925	60,191,126	94,787,512	814,211	3,818,090
Debt Service Funds									
315	Airport 2003 Debt Reserve	1,080,323	34,518	-	-	34,518	1,114,841	1,114,841	-
328	SBCEA 2003 Debt Reserve	1,806,136	57,708	-	-	57,708	1,863,844	1,863,844	-
351	2018 TIF Park Bond Debt Service	1,079,924	34,505	-	-	34,505	1,114,429	1,114,429	-
352	2019 South Shore Double Tracking Debt Service	20,074	1,039,003	1,033,625	-	5,378	25,452	25,452	-
353	2020 TIF Library Bond Debt Service Reserve	326,952	14	-	-	14	326,966	326,966	-
Total Debt Service Funds		4,313,409	1,165,748	1,033,625	-	132,123	4,445,532	4,445,532	-
Total Redevelopment Commission Funds		111,976,526	110,071,818	67,467,292	3,465,077	46,069,603	158,046,128	5,259,744	3,818,090
Grand Total		419,585,989	418,318,651	368,466,770	16,097,554	65,949,435	485,535,424	160,308,979	157,976,831
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL									

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
Under Reserve Requirement										
101	General Fund	75,651,165	14,127,380	61,523,785	70,756,000	(9,232,215)	43%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	13,566,352	6,809,273	6,757,079	8,956,846	(2,199,767)	19%	✗	Slightly under reserve requirement	25% of Annual expenditures
202	Motor Vehicle Highway	6,950,931	3,648,377	3,302,553	4,871,726	(1,569,173)	17%	✗	Slightly under reserve requirement	25% of Annual expenditures
610	Solid Waste Operations	1,019,778	299,423	720,355	804,343	(83,988)	9%	✗	Slightly under reserve requirement	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,137,255	-	3,137,255	3,576,218	(438,963)	15%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	434,450	10,708	423,743	1,256,955	(833,213)	8%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	987,084	3,500	983,584	444,890	538,695	22%	✗	Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	1,523,734	3,500	1,520,234	589,466	930,767	26%	✗	Slightly under reserve requirement	10% of Annual expenditures
709	Payroll Clearing	(40,988)	-	(40,988)	-	(40,988)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
713	Unemployment Compensation	(12,880)	-	(12,880)	20,000	(32,880)	-16%		Slightly under reserve requirement	25% of Annual expenditures
Under Reserve Requirement Total		\$ 103,216,882	\$ 24,902,161	\$ 78,314,721	\$ 91,276,444	\$ (12,961,725)				

Meets or Exceeds Requirement

102	Rainy Day	11,738,847	-	11,738,847	9,572,816	2,166,031	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	301,857	-	301,857	5,500	296,357	1372%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	685,987	57,144	628,844	296,509	332,334	53%	✓		25% of Annual expenditures
222	Central Services	(1,152,046)	38,515	(1,190,561)	-	(1,190,561)	100%	✓	Charges for services came in under budget	No reserve requirement
224	Central Services Capital	-	-	-	-	-	100%	✓		No reserve requirement - Capital fund - spend down to zero
226	Liability Insurance	7,029,176	233,508	6,795,668	2,095,452	4,700,216	162%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	921,942	-	921,942	750,000	171,942	1844%	✓		Set dollar amount of \$750,000
289	Haz-Mat	41,855	-	41,855	2,500	39,355	419%	✓		25% of Annual expenditures
291	Indiana River Rescue	538,667	7,328	531,339	23,718	507,621	560%	✓		25% of Annual expenditures
299	Police Federal Drug Enforcement	267,990	-	267,990	12,500	255,490	536%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,114,841	-	1,114,841	1,114,841	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,863,844	-	1,863,844	1,863,844	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,114,429	-	1,114,429	1,114,429	-	100%	✓		100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	25,452	-	25,452	25,452	-	100%	✓		No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,966	-	326,966	326,966	-	100%	✓		100% debt service reserve per bond covenants
404	Local Income Tax - Certified Shares	907,059	172,775	734,284	-	734,284	100%	✓		No reserve requirement - Capital fund - spend down to zero
408	Local Income Tax - Economic Development	33,536,902	4,897,395	28,639,507	17,939,596	10,699,912	80%	✓		50% of Annual expenditures
433	Redevelopment General	4,632,301	1,005,844	3,626,457	814,211	2,812,246	111%	✓		25% of Annual expenditures
456	2023 South Bend Redevelopment Authority	27,068,492	2,507,360	24,561,132	-	24,561,132	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	17,410,608	72,470	17,338,138	-	17,338,138	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero

City of South Bend					* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances					
Cash Reserves Summary by Fund Status										
October 31, 2024										
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy
458	458 2024 RDA Bond Proceeds (Four Winds)	45,051,227	15,782,656	29,268,571	-	29,268,571	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero
600	Consolidated Building	3,780,604	777	3,779,827	475,534	3,304,293	199%	✓		25% of Annual expenditures
601	Parking Garages	441,262	93,184	348,078	344,340	3,738	25%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	232,183	45,850	186,334	180,770	5,564	10%	✓		10% of Annual expenditures
620	Water Works Operations	11,959,706	1,177,139	10,782,567	1,232,327	9,550,240	44%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,393,800	-	1,393,800	1,393,800	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,525,683	-	1,525,683	1,525,683	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,649,197	184,533	1,464,663	325,450	1,139,214	113%	✓		25% of Annual expenditures
641	Sewage Works Operations	31,703,009	1,432,622	30,270,388	2,577,612	27,692,775	59%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,947,605	-	5,947,605	5,743,694	203,911	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,431,525	-	4,431,525	4,431,525	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,519,719	-	1,519,719	1,519,719	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	564,312	-	564,312	110,189	454,122	128%	✓		25% of Annual expenditures
671	Century Center Capital	1,070,494	50,236	1,020,258	800,000	220,258	294%	✓		\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	9,826,761	1,108,465	8,718,296	5,210,725	3,507,571	42%	✓		25% of Annual expenditures
714	Parental Leave	838,885	-	838,885	20,308	818,578	330%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	440,684	-	440,684	440,684	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,659,187	-	1,659,187	1,659,187	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	836,641	-	836,641	836,641	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	32,514	-	32,514	-	32,514	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	511,480	-	511,480	400,000	111,480	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	(1,160,984)	-	(1,160,984)	(1,160,984)	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	250,175	-	250,175	250,175	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,757,402	-	1,757,402	1,757,402	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	499,417	-	499,417	499,417	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,143	-	3,669,143	2,500,000	1,169,143	189%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 238,806,802	\$ 28,867,800	\$ 209,939,002	\$ 69,032,534	\$ 140,906,469				

City of South Bend								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Cash Reserves Summary by Fund Status											
October 31, 2024											
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy	
No Reserve Requirement											
209	Studebaker-Oliver Revitalizing Grants	665,186	74,926	590,260	-	590,260	100%	✓		No reserve requirement - Grant fund - spend down to zero	
210	Economic Development State Grants	(66,903)	40,263	(107,165)	-	(107,165)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero	
211	Dept of Community Investment Operating	166	330,194	(330,028)	-	(330,028)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement	
212	Dept of Community Investment Grants	366,324	2,163,957	(1,797,633)	-	(1,797,633)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero	
217	Gift, Donation, Bequest	4,420,502	4,449,666	(29,165)	-	(29,165)	100%	✓		No reserve requirement	
219	Unsafe Building	988,778	260	988,518	-	988,518	100%	✓		No reserve requirement	
221	Rental Units Regulation	298,231	-	298,231	-	298,231	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement	
227	Loss Recovery	3,051,122	-	3,051,122	-	3,051,122	100%	✓		No reserve requirement	
230	Code Enforcement	(14,280)	410,978	(425,258)	-	(425,258)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement	
249	Local Income Tax - Public Safety	7,368,299	-	7,368,299	-	7,368,299	100%	✓		No reserve requirement	
251	Local Road & Street	772,653	1,422,719	(650,066)	-	(650,066)	100%	✓		25% of annual expenditures	
257	LOIT Special Distribution	65,193	34,535	30,658	-	30,658	100%	✓		No reserve requirement - one-time distribution - spend down to zero	
258	Human Rights Federal Grants	273,358	8,648	264,709	-	264,709	100%	✓		No reserve requirement - Grant fund - spend down to zero	
263	American Rescue Plan	996,015	1,083,656	(87,641)	-	(87,641)	100%	✓		No reserve requirement - Grant fund - spend down to zero	
264	COVID-19 Response	-	-	-	-	-	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero	
265	Local Road & Bridge Grant	1,457,926	1,238,732	219,194	-	219,194	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero	
266	MVH Restricted	1,164,326	613,383	550,943	-	550,943	100%	✓		No reserve requirement	
279	IT / Innovation / 311 Call Center	6,012,146	1,418,171	4,593,974	-	4,593,974	100%	✓	Reimbursed through interfund allocation	No reserve requirement	
287	Fire Department Capital	4,201,454	1,716,329	2,485,125	-	2,485,125	100%	✓		No reserve requirement - Capital fund - spend down to zero	
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement	
312	2017 Parks Bond Debt Service	(368,075)	-	(368,075)	-	(368,075)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
324	TIF - River West Development Area	21,367,411	10,747,100	10,620,310	-	10,620,310	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
350	2018 Fire Station #9 Bond Debt Service	(341,331)	-	(341,331)	-	(341,331)	100%	✓	Receives transfers from Fund 287 for debt services pm	No reserve requirement	
401	Coveleski Stadium Capital	(18,790)	13	(18,803)	-	(18,803)	100%	✓	Revenue based on stadium attendance is received in the	No reserve requirement - Capital fund - spend down to zero	
406	Cumulative Capital Development	127,725	-	127,725	-	127,725	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero	
407	Cumulative Capital Improvement	305,254	-	305,254	-	305,254	100%	✓		No reserve requirement - Capital fund - spend down to zero	
410	Urban Development Action Grant	71,322	-	71,322	-	71,322	100%	✓		No reserve requirement - Grant fund - spend down to zero	
412	Major Moves Construction	1,289,420	748,648	540,772	-	540,772	100%	✓		No reserve requirement - Capital fund - spend down to zero	
413	Professional Sports Convention Development Area	4,978,830	15,300	4,963,530	-	4,963,530	100%	✓		No reserve requirement - Capital fund - spend down to zero	
416	Morris Performing Arts Center Capital	(101,419)	7,469,394	(7,570,813)	-	(7,570,813)	100%	✓		No reserve requirement	
422	TIF - West Washington	1,094,339	-	1,094,339	-	1,094,339	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	

City of South Bend
Cash Reserves Summary by Fund Status
October 31, 2024

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
429	TIF - River East Development Area (NE Dev)	19,768,632	5,588,235	14,180,397	-	14,180,397	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	7,709,775	1,886,730	5,823,045	-	5,823,045	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	848,973	-	848,973	-	848,973	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	8,023,954	759,530	7,264,423	-	7,264,423	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	11,992	-	11,992	-	11,992	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	147,213	-	147,213	-	147,213	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	340,101	-	340,101	-	340,101	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	-	-	-	-	-	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	171,324	338,393	(167,069)	-	(167,069)	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	441,568	-	441,568	-	441,568	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	668,048	443,333	224,715	-	224,715	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	925,126	53,042	872,084	-	872,084	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	2,223,893	1,965,676	258,217	-	258,217	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	16,391,463	2,535,947	13,855,517	-	13,855,517	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	2,390,013	-	2,390,013	-	2,390,013	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	10,877,278	3,837,115	7,040,163	-	7,040,163	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	5,892,555	-	5,892,555	-	5,892,555	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	1,575,818	195,158	1,380,661	-	1,380,661	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	260,325	-	260,325	-	260,325	100%	✓		No reserve requirement
754	Industrial Revolving Fund	4,371,866	26,844	4,345,022	-	4,345,022	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,767	-	25,767	-	25,767	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 143,511,739	\$ 51,616,874	\$ 91,894,865	\$ -	\$ 91,894,865				
Total Funds		\$ 485,535,424	\$ 105,386,835	\$ 380,148,588	\$ 160,308,979	\$ 219,839,609				

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	100,846,600	3,099,103	74,508,165	111,171,535	26,338,435	74%
Special Revenue Funds						
102 Rainy Day	224,926	39,734	363,458	321,428	(138,532)	be
201 Parks & Recreation	23,521,103	784,981	22,440,487	22,800,098	1,080,616	95%
202 Motor Vehicle Highway	16,230,459	930,188	11,984,662	11,049,955	4,245,797	74%
209 Studebaker-Oliver Revitalizing Grants	11,321	2,266	20,775	18,615	(9,454)	184%
210 Economic Development State Grants	-	-	67,698	85,650	(67,698)	0%
211 Dept of Community Investment Operating	5,141,762	452,246	3,583,956	4,391,340	1,557,806	70%
212 Dept of Community Investment Grants	2,832,655	375,947	1,256,625	5,574,346	1,576,030	44%
216 Police State Seizures	18,619	5,706	44,856	57,408	(26,237)	241%
217 Gift, Donation, Bequest	7,048,524	22,322	1,959,691	3,652,115	5,088,833	28%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	80,884	4,750	113,200	93,390	(32,316)	140%
220 Law Enforcement Continuing Education	540,295	140,234	561,686	994,541	(21,391)	104%
221 Rental Units Regulation	101,861	9,590	293,338	156,129	(191,477)	288%
227 Loss Recovery	21,226	10,328	1,026,880	1,120,256	(1,005,655)	4838%
230 Code Enforcement	6,699,800	345,899	3,350,194	3,919,673	3,349,606	50%
249 Local Income Tax - Public Safety	12,060,640	1,025,609	12,106,737	12,868,916	(46,097)	100%
251 Local Road & Street	6,107,790	225,415	2,062,070	2,320,509	4,045,720	34%
257 LOIT Special Distribution	42	221	2,032	3,388	(1,990)	4895%
258 Human Rights Federal Grants	141,000	988	317,215	35,770	(176,215)	225%
263 American Rescue Plan	-	6,900	179,062	180,695	(179,062)	0%
264 COVID-19 Response	75,000	-	197,789	368,404	(122,789)	264%
265 Local Road & Bridge Grant	2,007,369	4,935	1,132,380	1,050,707	874,989	56%
266 MVH Restricted	3,388,148	285,127	2,699,309	3,314,097	688,839	80%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,585	132	7,285	3,285	(1,700)	130%
291 Indiana River Rescue	97,878	2,649	119,849	161,390	(21,971)	122%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	82,288	289	66,695	158,312	15,593	81%
404 Local Income Tax - Certified Shares	-	3,070	48,191	(11,647)	(48,191)	0%
408 Local Income Tax - Economic Development	18,116,863	1,522,362	18,038,360	18,464,856	78,504	100%
410 Urban Development Action Grant	-	241	2,208	8,846	(2,208)	0%
655 Project ReLeaf	463,766	40,080	396,189	473,768	67,578	85%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	623	110	1,007	890	(384)	162%
731 Bowman Cemetery	9,800	1,731	15,836	14,005	(6,036)	162%
754 Industrial Revolving Fund	250,514	191,770	708,901	1,136,154	(458,388)	283%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,178,495	-	656,569	1,135,939	521,926	56%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	-	342,856	341,331	0%
672 Century Center Energy Conservation Debt Svc	397,127	42,411	423,860	263,591	(26,734)	107%
752 South Bend Redevelopment Authority	9,520,501	518	4,374,364	(29,257,277)	5,146,137	46%
755 South Bend Building Corporation	1,443,358	228	1,442,083	2,221,495	1,275	100%
756 2015 Smart Streets Bond Debt Service	1,739,780	7	1,712,577	1,714,091	27,204	98%
757 2015 Parks Bond Debt Service	380,132	31,598	309,636	343,596	70,496	81%
760 2017 Eddy Street Commons Bond Debt Service	2,014,786	15	798	1,930,062	2,013,988	0%
Total Debt Service Funds	17,015,511	74,777	8,919,887	(21,305,646)	8,095,623	52%

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,551,825	181,037	4,531,676	3,491,232	1,020,149	82%
401 Coveleski Stadium Capital	25,000	-	24	31,722	24,976	0%
406 Cumulative Capital Development	659,010	714	393,421	629,199	265,590	60%
407 Cumulative Capital Improvement	213,788	1,076	88,255	195,468	125,533	41%
412 Major Moves Construction	290,014	5,072	198,257	785,039	91,757	68%
413 Professional Sports Convention Development Area	9,020,000	704,271	4,873,927	2,070,419	4,146,073	54%
416 Morris Performing Arts Center Capital	-	1,500,025	1,500,257	379,179	(1,500,257)	0%
450 Palais Royale Historic Preservation	16,229	829	19,108	19,044	(2,879)	118%
451 2018 Fire Station #9 Bond Capital	-	1,151	10,530	9,313	(10,530)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	2,261	22,298	48,402	(22,298)	0%
457 2024 South Bend Redevelopment Authority	2,480,000	-	24,509,843	-	(22,029,843)	988%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	114,318	46,004,577	-	(438,575)	101%
471 2017 Parks Bond Capital	-	3,161	34,475	43,384	(34,475)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	1	(1)	0%
Total Capital Funds	63,821,868	2,513,916	82,186,648	7,702,523	(18,364,780)	129%
Enterprise Funds						
600 Consolidated Building	1,625,801	401,919	3,135,086	2,175,568	(1,509,284)	193%
601 Parking Garages	1,177,861	37,746	291,820	935,075	886,041	25%
602 Morris Performing Arts Center Operations	1,646,369	28,708	882,786	1,164,076	763,583	54%
610 Solid Waste Operations	7,933,597	731,730	6,876,342	8,184,729	1,057,255	87%
611 Solid Waste Capital	3,309,379	8,433	3,159,467	2,129,987	149,912	95%
620 Water Works Operations	23,485,077	2,084,721	19,308,458	22,350,147	4,176,619	82%
622 Water Works Capital	619,699	71,968	489,152	124,091	130,547	79%
624 Water Works Customer Deposit	-	4,709	43,113	38,236	(43,113)	0%
625 Water Works Sinking (Debt Service)	2,793,520	16,102	122,841	2,804,408	2,670,679	4%
626 Water Works Bond Reserve	-	5,191	47,637	42,407	(47,637)	0%
629 Water Works Operations & Maintenance Reserve	-	10,619	97,136	85,903	(97,136)	0%
640 Sewer Repair Insurance	698,894	65,851	649,011	764,134	49,883	93%
641 Sewage Works Operations	42,337,994	3,898,914	37,361,679	43,471,462	4,976,315	88%
642 Sewage Works Capital	7,662,244	56,917	682,437	32,892,704	6,979,807	9%
643 Sewage Works Operations & Maintenance Reserve	-	20,132	184,150	162,855	(184,150)	0%
649 Sewage Sinking (Debt Service)	9,796,969	63,799	(246,380)	9,893,560	10,043,349	-3%
653 Sewage Debt Service Reserve	-	17,739	197,217	110,014	(197,217)	0%
654 Sewage Works Customer Deposit	-	5,092	45,187	37,039	(45,187)	0%
667 Storm Sewer	1,147,200	108,188	1,075,429	1,398,803	71,771	94%
670 Century Center Operations	4,696,165	415,273	3,871,881	4,462,846	824,284	82%
671 Century Center Capital	22,457	3,623	165,929	528,273	(143,472)	739%
Total Enterprise Funds	108,953,228	8,057,375	78,440,378	133,756,314	30,512,849	72%
Internal Service Funds						
222 Central Services	11,823,402	861,375	8,800,324	9,145,812	3,023,078	74%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,743,354	326,536	3,327,962	4,248,586	415,392	89%
278 Police Take Home Vehicle	54,276	8,821	88,351	82,259	(34,075)	163%
279 IT / Innovation / 311 Call Center	13,272,781	1,112,992	11,222,009	10,262,996	2,050,772	85%
711 Self-Funded Employee Benefits	21,554,369	1,576,612	15,819,146	18,191,953	5,735,223	73%
713 Unemployment Compensation	93,109	662	7,792	10,467	85,317	8%
714 Parental Leave	306,596	25,696	270,200	298,755	36,397	88%
Total Internal Service Funds	50,847,888	3,912,694	39,535,783	42,240,826	11,312,104	78%
Fiduciary Funds						
701 Fire Pension	4,610,839	4,489	3,927,954	4,075,547	682,885	85%
702 Police Pension	5,810,432	6,844	6,073,816	5,998,908	(263,383)	105%
Total Fiduciary Funds	10,421,271	11,332	10,001,770	10,074,455	419,502	96%
Total City Controlled Funds	457,187,107	24,105,018	378,761,253	378,427,360	78,425,853	83%

City of South Bend
Monthly Fund Financials
Revenue Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	18,998,141	4,388,746	20,480,305	21,214,018	(1,482,164)	108%
422 TIF - West Washington	320,121	3,704	419,506	535,947	(99,384)	131%
429 TIF - River East Development Area (NE Dev)	6,436,806	59,333	7,049,697	6,578,037	(612,891)	110%
430 TIF - Southside Development Area #1	1,953,050	27,600	2,173,513	4,089,697	(220,462)	111%
435 TIF - Douglas Road	180,144	2,874	244,565	245,859	(64,421)	136%
436 TIF - River East Residential Area (NE Res)	6,215,921	27,351	4,610,406	7,385,974	1,605,515	74%
Total Tax Increment Financing Funds	34,104,184	4,509,608	34,977,991	40,049,531	(873,807)	103%
Redevelopment Funds						
433 Redevelopment General	1,990,186	15,739	2,451,895	1,654,014	(461,709)	123%
439 Certified Technology Park	230	41	371	328	(141)	162%
452 2018 TIF Park Bond Capital	-	1,466	41,878	67,016	(41,878)	0%
454 Airport Urban Enterprise Zone	8,296	1,495	13,672	12,091	(5,376)	165%
456 2023 South Bend Redevelopment Authority Bonds	-	66,867	905,843	40,213,563	(905,843)	0%
Total Redevelopment Funds	1,998,712	85,607	3,413,660	41,947,011	(1,414,947)	171%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	3,774	34,518	30,526	(34,518)	0%
328 SBCDA 2003 Debt Reserve	-	6,309	57,708	51,035	(57,708)	0%
351 2018 TIF Park Bond Debt Service	21,353	3,772	34,505	30,515	(13,152)	162%
352 2019 South Shore Double Tracking Debt Service	1,034,027	0	1,039,003	1,035,503	(4,977)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,539	1	14	16	6,525	0%
Total Debt Service Funds	1,061,919	13,856	1,165,748	1,147,595	(103,830)	110%
Total Redevelopment Commission Funds	37,164,815	4,609,072	39,557,398	83,144,138	(2,392,583)	106%
Grand Total	494,351,921	28,714,089	418,318,651	461,571,497	76,033,270	85%

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	141,512,000	7,915,146	92,811,915	109,032,391	14,127,380	34,572,705	76%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	35,827,383	1,526,258	17,818,024	20,209,644	6,809,273	11,200,085	69%
202 Motor Vehicle Highway	19,486,905	1,480,357	11,976,528	10,677,672	3,648,377	3,862,000	80%
209 Studebaker-Oliver Revitalizing Grants	98,331	200	8,068	25,658	74,926	15,338	84%
210 Economic Development State Grants	222,865	-	-	144,348	40,263	182,603	18%
211 Dept of Community Investment Operating	5,063,734	426,082	4,027,171	4,015,082	330,194	706,368	86%
212 Dept of Community Investment Grants	13,155,475	128,126	2,130,866	4,310,457	2,163,957	8,860,652	33%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	7,084,559	13,870	1,955,856	147,483	4,449,666	679,037	90%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,880	260	24,780	17,500	260	(160)	101%
220 Law Enforcement Continuing Education	1,186,038	13,789	861,023	709,459	57,144	267,871	77%
221 Rental Units Regulation	206,211	9,629	131,063	65,375	-	75,148	64%
227 Loss Recovery	1,500	-	-	-	-	1,500	0%
230 Code Enforcement	7,179,768	333,358	3,347,283	4,396,734	410,978	3,421,508	52%
249 Local Income Tax - Public Safety	10,354,988	1,477,422	10,901,836	9,498,558	-	(546,848)	105%
251 Local Road & Street	5,088,939	460,128	3,043,970	3,372,745	1,422,719	622,250	88%
257 LOIT Special Distribution	54,136	-	-	189,096	34,535	19,601	64%
258 Human Rights Federal Grants	268,204	18,587	198,872	196,770	8,648	60,684	77%
263 American Rescue Plan	9,346,451	1,042,553	9,298,448	945,227	1,083,656	(1,035,653)	111%
264 COVID-19 Response	122,305	-	118,138	383,405	-	4,166	97%
265 Local Road & Bridge Grant	2,222,695	15,125	117,600	3,105,996	1,238,732	866,364	61%
266 MVH Restricted	3,595,407	311,279	2,661,619	4,412,010	613,383	320,404	91%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,871	1,494	51,977	91,052	7,328	35,566	63%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	75,609	-	50,000	0%
404 Local Income Tax - Certified Shares	3,513,740	27,336	1,197,249	14,394,532	172,775	2,143,717	39%
408 Local Income Tax - Economic Development	35,879,192	1,683,738	11,754,325	15,453,823	4,897,395	19,227,472	46%
410 Urban Development Action Grant	-	-	-	338,253	-	-	0%
655 Project ReLeaf	440,757	31,706	297,054	365,307	-	143,704	67%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	818,232	8,330	70,573	86,377	26,844	720,816	12%
Total Special Revenue Funds	161,419,564	9,009,628	81,992,321	97,628,171	27,491,052	51,936,193	68%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,177,990	-	1,177,990	1,179,165	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	341,331	-	341,331	342,856	-	-	100%
672 Century Center Energy Conservation Debt Svc	393,388	-	196,491	407,917	-	196,897	50%
752 South Bend Redevelopment Authority	9,515,882	-	5,982,869	3,652,309	-	3,533,014	63%
755 South Bend Building Corporation	1,425,193	-	1,423,193	2,202,118	-	2,000	100%
756 2015 Smart Streets Bond Debt Service	1,706,785	-	1,706,394	1,709,319	-	391	100%
757 2015 Parks Bond Debt Service	368,381	-	368,381	375,581	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,941,375	-	-	1,929,875	-	1,941,375	0%
Total Debt Service Funds	16,870,325	-	11,196,649	11,799,140	-	5,673,677	66%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,923,119	6,780	1,898,680	5,784,893	1,716,329	3,308,110	52%
401 Coveleski Stadium Capital	40,000	-	21,613	33,159	13	18,374	54%
406 Cumulative Capital Development	548,541	41,667	465,207	718,881	-	83,333	85%
407 Cumulative Capital Improvement	245,000	6,250	62,500	275,996	-	182,500	26%
412 Major Moves Construction	1,707,634	92,997	515,690	759,056	748,648	443,296	74%
413 Professional Sports Convention Development Area	4,386,418	-	147,772	3,568,457	15,300	4,223,346	4%
416 Morris Performing Arts Center Capital	8,186,012	56,377	562,224	1,440,954	7,469,394	154,394	98%
450 Palais Royale Historic Preservation	20,000	-	-	-	-	20,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	0	4,467,955	-	-	0%
455 2021 Infrastructure Bond Capital	723,498	-	276,767	1,236,390	443,333	3,398	100%
458 458 2024 RDA Bond Proceeds (Four Winds)	45,566,002	380,644	953,351	-	15,782,656	28,829,996	37%
471 2017 Parks Bond Capital	834,698	-	323,087	780,322	53,042	458,570	45%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	69,180,922	584,715	5,226,891	19,066,064	26,228,715	37,725,317	45%
Enterprise Funds							
600 Consolidated Building	1,902,137	128,594	1,442,789	2,205,269	777	458,571	76%
601 Parking Garages	1,377,362	105,547	410,838	1,262,212	93,184	873,340	37%
602 Morris Performing Arts Center Operations	1,807,701	119,852	1,273,843	1,413,999	45,850	488,008	73%
610 Solid Waste Operations	8,043,429	517,854	6,563,358	7,616,354	299,423	1,180,648	85%
611 Solid Waste Capital	6,189,714	-	3,670,445	977,143	1,965,676	553,593	91%
620 Water Works Operations	24,646,538	1,360,476	14,962,344	19,134,577	1,177,139	8,507,056	65%
622 Water Works Capital	22,821,059	18,725	1,319,409	4,237,907	2,535,947	18,965,704	17%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,793,520	-	175,718	1,401,675	-	2,617,802	6%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,301,798	68,007	797,763	925,437	184,533	319,502	75%
641 Sewage Works Operations	51,552,242	1,776,466	25,152,283	37,432,072	1,432,622	24,967,338	52%
642 Sewage Works Capital	22,793,331	58,443	2,525,692	3,417,492	3,837,115	16,430,524	28%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,796,969	-	(105,639)	7,496,591	-	9,902,607	-1%
653 Sewage Debt Service Reserve	-	(31,477)	(340,893)	-	-	340,893	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	3,178,875	24,507	1,493,028	676,423	195,158	1,490,690	53%
670 Century Center Operations	5,027,821	467,198	4,071,167	4,128,823	10,708	945,946	81%
671 Century Center Capital	346,636	-	197,550	415,617	50,236	98,850	71%
Total Enterprise Funds	163,579,132	4,614,192	63,609,695	92,741,592	11,828,367	88,141,072	46%
Internal Service Funds							
222 Central Services	12,048,561	875,942	9,386,926	10,150,004	38,515	2,623,120	78%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,190,903	81,691	2,772,962	3,021,317	233,508	1,184,433	72%
278 Police Take Home Vehicle	50,000	-	-	1,040	-	50,000	0%
279 IT / Innovation / 311 Call Center	15,668,493	820,070	10,842,989	9,426,505	1,418,171	3,407,332	78%
711 Self-Funded Employee Benefits	20,842,900	1,708,470	15,597,253	19,237,373	1,108,465	4,137,182	80%
713 Unemployment Compensation	80,000	6,292	66,495	77,693	-	13,505	83%
714 Parental Leave	253,846	4,519	58,228	83,396	-	195,618	23%
Total Internal Service Funds	53,134,703	3,496,983	38,724,853	41,997,329	2,798,660	11,611,190	78%
Fiduciary Funds							
701 Fire Pension	4,448,896	338,986	3,333,651	4,043,751	3,500	1,111,745	75%
702 Police Pension	5,894,664	498,157	5,056,854	6,110,205	3,500	834,310	86%
Total Fiduciary Funds	10,343,560	837,143	8,390,505	10,153,956	7,000	1,946,055	81%
Total City Controlled Funds	616,040,206	26,457,807	301,952,828	382,418,643	82,481,173	231,606,209	62%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
October 31, 2024

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	59,703,267	451,303	33,001,001	22,554,045	10,747,100	15,955,165	73%
422 TIF - West Washington	1,208,357	-	1,208,357	99,745	-	-	100%
429 TIF - River East Development Area (NE Dev)	11,371,596	748,416	2,655,942	3,834,024	5,588,235	3,127,419	72%
430 TIF - Southside Development Area #1	10,800,912	444,284	7,280,551	6,447,977	1,886,730	1,633,632	85%
435 TIF - Douglas Road	423,175	-	-	-	-	423,175	0%
436 TIF - River East Residential Area (NE Res)	7,556,989	420,914	5,970,937	5,236,835	759,530	826,521	89%
Total Tax Increment Financing Funds	91,064,295	2,064,916	50,116,788	38,172,627	18,981,595	21,965,912	76%
Redevelopment Funds							
433 Redevelopment General	3,256,846	100,535	1,159,188	2,170,909	1,005,844	1,091,814	66%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,315,432	261,717	2,238,756	7,480	338,393	(261,717)	111%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	20,831,723	11,939	5,196,419	6,815,738	2,507,360	13,127,943	37%
457 2024 South Bend Redevelopment Authority	24,077,187	4,028,025	6,769,166	-	72,470	17,235,551	28%
Total Redevelopment Funds	50,481,187	4,402,216	15,363,528	8,994,126	3,924,068	31,193,591	38%
Debt Service Funds							
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462	0%
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,033,625	-	1,033,625	1,030,125	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	8	-	-	0%
Total Debt Service Funds	3,813,582	-	1,033,625	1,030,133	-	2,779,957	27%
Total Redevelopment Commission Funds	145,359,064	6,467,132	66,513,941	48,196,886	22,905,663	55,939,460	62%
Grand Total	761,399,270	32,924,939	368,466,770	430,615,529	105,386,835	287,545,669	62%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	39,061,213	-	-	-	-	-	-	39,061,213	65,178,717	60%
TIF Districts	-	-	-	-	-	22,442,791	-	-	-	-	-	-	22,442,791	30,399,445	74%
Sub Total	-	-	-	-	-	61,504,003	-	-	-	-	-	-	61,504,003	95,578,162	64%
Local Income Tax															
LIT Certified Shares	1,046,191	1,046,191	1,046,191	1,046,191	2,963,317	1,046,191	1,046,191	1,046,191	1,046,191	1,046,191	-	-	12,379,032	12,554,287	99%
LIT for Economic Development	1,408,039	1,408,039	1,408,039	1,408,039	3,997,247	1,408,039	1,408,039	1,408,039	1,408,039	1,408,039	-	-	16,669,599	17,707,469	94%
LIT for Public Safety	999,049	999,049	999,049	999,049	2,867,143	999,049	999,049	999,049	999,049	999,049	-	-	11,858,581	11,988,584	99%
LIT for Redevelopment	0	0	0	0	20	0	0	0	0	0	-	-	21	100	21%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	3,453,278	3,453,278	3,453,278	3,453,278	3,453,278	-	-	40,907,232	42,250,440	97%
Total Taxes	3,453,278	3,453,278	3,453,278	3,453,278	9,827,726	64,957,282	3,453,278	3,453,278	3,453,278	3,453,278	-	-	102,411,235	137,828,602	74%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,709,215	-	-	-	-	-	-	1,709,215	3,889,020	44%
Commercial Vehicle Tax	-	-	-	-	-	489,411	-	-	-	-	-	-	489,411	927,699	53%
Liquor Excise Tax	44,682	-	-	-	-	37,835	-	-	-	-	-	-	82,517	70,980	116%
Liquor Gallonage Tax	65,088	-	-	54,496	-	-	62,516	-	-	59,511	-	-	241,611	252,713	96%
Cigarette Tax	-	-	-	-	-	101,773	-	-	-	-	-	-	101,773	236,857	43%
Gasoline Tax	524,882	527,432	538,598	557,968	583,578	528,015	563,471	333,315	570,348	568,642	-	-	5,296,246	6,201,482	85%
Wheel Tax	140,469	-	167,569	200,304	186,739	179,993	179,787	290,912	187,109	188,446	-	-	1,721,328	2,100,000	82%
PSCDA Tax	-	1,276,681	-	944,781	1,864,969	-	-	-	-	689,753	-	-	4,776,184	9,020,000	53%
State Pension Subsidy	-	-	-	-	-	4,995,866	-	-	4,988,866	-	-	-	9,984,731	10,400,000	96%
Sub Total	775,121	1,804,113	706,167	1,757,548	2,635,286	8,042,106	805,774	624,227	5,746,323	1,506,352	-	-	24,403,016	33,098,751	74%
Local Government Shared Revenue															
Hotel Motel Tax	-	-	-	387,500	1,099,937	-	1,277,388	-	-	-	-	-	2,764,825	2,656,437	104%
Grants															
Federal Grants	445,870	432,146	105,392	236,915	234,816	28,871	43,436	1,624,867	331,580	705,188	-	-	4,189,081	4,232,568	99%
State Grants	-	-	578,677	-	120,763	-	-	-	244,746	1,569,783	-	-	2,513,969	100,000	2514%
Sub Total	445,870	432,146	684,069	236,915	355,579	28,871	43,436	1,624,867	576,326	2,274,971	-	-	6,703,050	4,332,568	155%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
Federal Seized Drug	11,138	4,479	4,696	7,496	-	1,000	-	949	34,436	-	-	-	64,195	80,000	80%
State Seized Drug	6,742	1,080	-	5,027	5,831	8,484	534	2,135	1,488	4,700	-	-	36,022	15,000	240%
Sub Total	17,881	5,560	4,696	12,523	5,831	39,484	534	3,084	35,924	4,700	-	-	130,217	125,000	104%
Total Intergovernmental Revenue	1,238,871	2,241,818	1,394,933	2,394,486	4,096,632	8,110,462	2,127,131	2,252,178	6,358,573	3,786,023	-	-	34,001,108	40,212,756	85%
Licenses & Permits															
Business															
Business Licenses	23,545	27,329	16,703	16,022	9,716	4,777	4,886	3,221	2,079	1,447	-	-	109,723	104,025	105%
Taxi Cab Licensing	76	55	-	491	575	21	-	55	359	530	-	-	2,162	2,500	86%
Sub Total	23,621	27,384	16,703	16,513	10,291	4,798	4,886	3,276	2,438	1,977	-	-	111,885	106,525	105%
Nonbusiness															
Lawn Parking	135	135	90	90	90	45	1,478	2,794	4,447	430	-	-	9,734	10,000	97%
Engineering	9,170	13,720	5,135	6,805	22,015	6,605	10,155	23,720	10,995	16,255	-	-	124,575	155,582	80%
Right-of-Way Closures	-	150	150	475	75	350	475	125	200	100	-	-	2,100	1,500	140%
Park Food Sales Permit	26	-	53	26	113	116	285	113	-	53	-	-	784	-	NA
Fire Dept-Building Plan Review	988	1,731	2,830	1,659	2,048	1,565	1,460	2,482	2,256	1,920	-	-	18,939	26,000	73%
Building Department	101,252	145,363	166,368	164,597	678,119	377,347	260,675	296,358	446,521	389,231	-	-	3,025,830	1,594,100	190%
SBARC - Pet Licenses	1,235	2,035	2,715	1,810	2,100	1,585	1,715	1,385	2,110	1,445	-	-	18,135	37,000	49%
Sub Total	112,807	163,134	177,340	175,462	704,559	387,613	276,243	326,976	466,529	409,434	-	-	3,200,097	1,824,182	175%
Total Licenses & Permits	136,427	190,518	194,044	191,975	714,850	392,411	281,129	330,252	468,966	411,410	-	-	3,311,982	1,930,707	172%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	-	-	100	-	300	250	550	750	150	450	-	-	2,550	4,100	62%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	40	160	60	80	340	200	360	160	120	520	-	-	2,040	2,000	102%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	40	160	160	80	640	450	910	910	270	970	-	-	4,590	7,300	63%
Public Safety															
Accident Report Copies	7,095	7,091	6,924	6,416	8,029	7,472	3,815	6,977	6,819	4,480	-	-	65,117	85,300	76%
Traffic Signal Maintenance	4,929	990	7,646	15,458	6,870	7,376	16,112	10,066	4,818	6,924	-	-	81,190	150,000	54%
EMS Special Event Coverage	-	10,839	1,500	54,910	-	7,685	-	-	37,610	28,258	-	-	140,802	1,060,000	13%
Regional Academy Tuition	6,350	4,100	1,200	-	1,236	-	225	1,750	-	1,000	-	-	15,861	20,000	79%
River Rescue School Tuition	38,000	23,200	8,000	10,400	(800)	19,900	4,000	-	-	850	-	-	103,550	90,000	115%
Fire Training Center Tuition	45,309	-	-	-	-	-	24,744	-	-	-	-	-	70,054	50,000	140%
Emergency Medical Service	434,664	467,495	343,485	373,207	314,478	388,437	391,188	269,660	315,971	335,736	-	-	3,634,320	3,280,000	111%
Medicaid Reimbursements	-	-	-	468,821	-	-	-	-	-	-	-	-	468,821	469,580	100%
EMS for County	172,657	172,857	172,457	172,657	172,657	172,657	172,657	175,657	172,657	172,657	-	-	1,729,570	2,066,825	84%
Hazmat Charges	-	1,745	-	-	-	4,398	-	-	-	-	-	-	6,143	5,000	123%
Police Special Event Coverage	-	-	-	-	-	-	1,481	-	12,267	-	-	-	13,749	15,900	86%
Crime Lab Services	950	788	75	1,463	913	125	950	2,088	-	313	-	-	7,663	10,000	77%
EMS Late Payment Interest	-	-	-	-	5	8	-	-	-	-	-	-	12	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	(28)	-	-	(28)	500	-6%
Sub Total	709,955	689,104	541,287	1,103,331	503,387	608,057	615,174	466,197	550,143	550,189	-	-	6,336,823	7,318,105	87%
Culture & Recreation															
Morris Performing Arts Center	44,398	89,262	106,448	125,407	100,644	73,256	43,642	49,543	45,645	24,504	-	-	702,749	1,587,871	44%
Palais Royale Ballroom	14,469	7,715	12,200	16,104	12,883	18,020	8,617	10,734	9,276	8,815	-	-	118,832	173,234	69%
Parks & Recreation	306,124	157,178	159,002	205,893	384,797	432,698	436,418	460,728	275,831	219,128	-	-	3,037,796	2,959,252	103%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Century Center	201,550	55,490	279,370	169,138	280,067	338,025	114,721	472,275	110,725	392,015	-	-	2,413,377	3,228,900	75%
Sub Total	566,541	309,645	557,021	516,543	778,391	861,998	603,398	993,280	441,476	644,461	-	-	6,272,754	7,974,257	79%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	15,300	0%
Sanitation															
Trash Collection/Residential	553,115	566,890	567,179	569,845	571,417	572,332	571,925	571,996	571,833	572,784	-	-	5,689,316	6,627,390	86%
Trash Collection/Commercial	11,273	11,590	11,710	11,787	11,877	11,984	12,003	12,034	12,099	12,105	-	-	118,461	140,713	84%
Trash Collection/Apt 2 Units	4,599	4,774	4,784	4,759	4,769	4,726	4,726	4,734	4,696	4,679	-	-	47,246	58,631	81%
Trash Collection/Apt 3 Units	2,110	2,240	2,166	2,166	2,200	2,189	2,133	2,099	2,133	2,133	-	-	21,569	26,970	80%
Trash Collection/Apt 4 Units	2,768	2,883	2,880	2,903	2,923	2,937	2,926	2,944	2,964	2,971	-	-	29,098	32,833	89%
Trash Collection/Seniors	-	-	-	-	-	-	-	(6)	-	-	-	-	(6)	52,767	0%
Trash Collection/Special Pickup	1,800	2,500	2,580	2,840	2,640	3,140	3,160	2,440	3,160	2,860	-	-	27,120	33,768	80%
Trash Collection/Yard Waste Pickup	20	10	30	20	10	-	40	30	10	50	-	-	220	759	29%
Misc/Additional Trash Totes	(78)	(324)	(119)	(398)	(327)	(685)	(166)	(379)	(182)	(154)	-	-	(2,811)	-	NA
Misc/Return Trip Customer Error	1,060	670	980	920	1,000	750	1,050	1,430	1,310	780	-	-	9,950	12,225	81%
Misc/Contamination Fee	100	10	-	365	1,550	1,820	1,315	2,445	2,170	1,910	-	-	11,685	3,320	352%
Misc/Tote Replacement Fee	300	600	550	450	646	638	437	1,266	431	451	-	-	5,768	6,430	90%
Misc/Trash Start Fee	2,394	3,130	3,250	4,170	3,750	3,890	4,020	4,280	4,220	3,630	-	-	36,734	49,594	74%
Misc/Yard Waste Totes	96	139	144	120,513	121,956	122,930	123,358	123,961	124,077	124,496	-	-	861,670	835,520	103%
Sub Total	579,558	595,112	596,134	720,341	724,410	726,650	726,925	729,275	728,920	728,694	-	-	6,856,020	7,880,920	87%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	647,022	674,977	666,739	662,756	687,093	801,822	824,636	857,802	912,586	761,417	-	-	7,496,851	9,232,159	81%
Metered Sales/Commercial	192,796	202,383	203,755	205,960	213,301	233,361	238,594	243,925	240,624	228,717	-	-	2,203,416	2,930,546	75%
Metered Sales/Industrial	25,663	28,776	28,940	29,095	30,400	35,287	33,821	35,957	34,186	33,632	-	-	315,756	560,965	56%
Metered Sales/Multi Family	101,411	104,690	102,976	102,862	105,563	113,900	107,979	113,708	125,102	120,485	-	-	1,098,676	1,400,014	78%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,087	0%
Metered Sales/Institution	10,527	11,462	11,320	11,380	11,829	11,257	12,194	11,716	12,953	12,579	-	-	117,216	151,759	77%
Public Fire Protection	219,246	224,763	227,197	227,841	229,439	229,171	229,369	230,722	231,587	230,969	-	-	2,280,303	2,949,806	77%
Private Fire Protection	40,563	41,705	41,951	42,050	42,103	42,169	42,444	42,755	42,638	42,346	-	-	420,724	554,704	76%
Sales to Public Authorities	30,812	31,927	33,431	34,360	42,288	49,656	51,850	51,076	50,739	47,084	-	-	423,221	326,737	130%
Irrigation Sales	98	294	(483)	(301)	174,151	241,804	323,293	355,764	395,008	272,303	-	-	1,761,931	1,565,306	113%
Other Water/Misc Service	25,046	22,275	25,942	23,258	55,364	37,646	24,470	26,971	47,190	37,521	-	-	325,682	537,812	61%
Backflow Prevention Insp.	10,575	17,675	17,275	14,600	14,750	14,875	11,300	12,625	16,400	15,400	-	-	145,475	183,931	79%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	375	-	1,725	150	525	225	600	600	375	300	-	-	4,875	5,025	97%
Penalties (Forfeit Disc.)	9,765	7,833	7,508	9,295	8,772	8,877	10,887	9,150	10,584	10,744	-	-	93,413	83,415	112%
Water Leak Insurance	88,776	88,686	88,539	88,720	94,999	95,066	95,112	95,208	95,351	95,426	-	-	925,883	1,202,845	77%
System Development Fee	4,283	863	1,291	8,558	54,728	3,428	25,872	1,718	3,001	8,344	-	-	112,085	210,000	53%
Sub Total	1,406,957	1,458,310	1,458,105	1,460,583	1,765,304	1,918,542	2,032,421	2,089,695	2,218,323	1,917,266	-	-	17,725,507	21,903,109	81%
Utilities - Sewage															
Metered Sales/Residential	1,870,114	1,871,723	1,856,064	1,878,839	1,921,483	1,921,306	1,903,518	1,908,177	1,917,451	1,898,835	-	-	18,947,510	21,688,403	87%
Metered Sales/Commercial	655,983	687,408	589,277	741,647	655,783	713,827	618,300	760,367	742,823	782,770	-	-	6,948,184	8,194,741	85%
Metered Sales/Industrial	454,204	439,034	363,175	459,659	473,927	511,008	476,148	493,876	559,521	528,496	-	-	4,759,048	5,842,543	81%
Metered Sales/Multi Family	267,814	272,266	267,406	288,279	289,157	284,205	279,457	278,745	284,542	278,950	-	-	2,790,821	3,409,642	82%
Metered Sales/Institution	28,385	29,460	29,234	29,865	30,462	29,029	29,005	29,106	31,766	31,633	-	-	297,945	324,096	92%
Sales to Public Authority	83,071	86,314	88,842	87,040	102,121	109,830	110,734	105,147	117,026	108,852	-	-	998,976	1,216,439	82%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	276,556	0%
Penalties (Forfeit Disc.)	57,122	47,831	44,102	54,953	73,727	55,173	84,023	51,742	59,801	55,585	-	-	584,058	590,930	106%
Dumping Fees	2,607	2,299	3,021	4,237	3,971	3,059	4,351	5,035	5,016	7,515	-	-	41,110	24,878	165%
Laboratory Service Fees	1,950	-	3,900	1,950	1,950	1,950	920	3,900	-	-	-	-	16,520	1,687	979%
Discharge Permit Fees	1,250	2,000	-	1,500	1,750	2,250	25,750	-	2,100	-	-	-	36,600	6,187	592%
System Development Fee	11,996	2,080	4,141	19,599	63,910	6,202	135,530	3,111	8,263	19,083	-	-	273,914	339,000	81%
Sewage-System Dev Finance Charge	-	-	-	-	72,135	2,061	(74,196)	-	-	-	-	-	-	-	NA
Sewer System Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	-	-	-	-	-	67	33	33	33	33	-	-	200	-	NA
Sewer Repair Insurance	49,291	49,203	49,122	49,229	49,512	49,401	49,255	49,294	49,386	49,476	-	-	493,170	585,295	84%
Sewer Repair Deductible	10,793	10,608	13,896	8,515	10,020	9,459	9,713	9,469	9,613	10,761	-	-	102,849	80,800	127%
UAP Assistance Fee	84,036	84,097	84,192	84,368	84,710	84,696	84,679	84,745	84,560	84,591	-	-	844,674	902,160	94%
UAP Credit (Contra)	(60,336)	(60,553)	(61,684)	(64,517)	(66,707)	(64,268)	(59,257)	(60,003)	(60,193)	(59,558)	-	-	(617,076)	(902,160)	68%
RINS Credits	-	-	8,171	8,018	8,189	-	-	-	-	-	-	-	24,378	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	885	-	-	885	-	NA
Unmetered Sewer Fee	24,062	22,987	23,806	23,743	29,373	24,152	24,429	24,652	24,344	24,530	-	-	246,078	-	NA
Sub Total	3,542,340	3,546,757	3,366,665	3,676,923	3,805,473	3,743,407	3,702,392	3,747,396	3,836,051	3,822,438	-	-	36,789,843	42,581,197	86%
Utilities - Other															
Storm Water Fees	92,626	105,123	101,294	101,450	102,161	102,589	102,282	102,676	102,634	102,669	-	-	1,015,505	1,147,200	89%
Clean Air/ReLeaf (Leaf Pickup)	37,890	37,812	37,759	37,811	37,930	38,054	37,996	38,089	38,083	38,110	-	-	379,534	456,126	83%
Sub Total	130,516	142,936	139,053	139,261	140,092	140,643	140,277	140,765	140,717	140,779	-	-	1,395,039	1,603,326	87%
Organic Resources															
Yard Waste Drop-Off	1,395	3,403	10,793	18,562	18,549	15,260	20,178	20,376	16,239	17,636	-	-	142,391	94,528	151%
Mulch/Compost Sales	30	323	4,620	16,345	18,284	5,330	1,299	2,094	1,107	4,053	-	-	53,485	62,058	86%
Sub Total	1,425	3,726	15,413	34,907	36,834	20,590	21,477	22,470	17,346	21,689	-	-	195,876	156,586	125%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	175	265	190	200	235	180	250	145	485	200	-	-	2,325	6,300	37%
Pet Adoption Fees	1,020	1,865	2,072	1,820	920	1,427	1,169	2,497	1,771	1,355	-	-	15,916	25,000	64%
Pick Up Fees	80	80	-	40	-	40	-	40	40	40	-	-	360	500	72%
Pet Micro Chipping	370	100	420	280	260	195	220	180	500	320	-	-	2,845	3,600	79%
Vet Expenses	135	10	640	164	306	486	340	220	530	220	-	-	3,051	3,100	98%
Pet Euthanasia	20	120	80	40	140	20	20	80	260	80	-	-	860	100	860%
Animal Surrenders	580	660	960	800	780	1,000	1,000	600	840	640	-	-	7,860	8,000	98%
Cremation	135	375	775	495	195	435	885	-	630	435	-	-	4,360	2,200	198%
Rabies Specimen Prep	30	-	60	-	60	30	-	90	30	30	-	-	330	500	66%
Boarding	-	-	300	-	-	-	-	-	-	50	-	-	350	1,000	35%
Sub Total	2,545	3,475	5,497	3,839	2,896	3,813	3,884	3,852	5,086	3,370	-	-	38,257	50,300	76%
Other															
DCI Staff Contracts	-	12,500	51,740	64,237	1,250	100,155	158,153	-	103,674	6,250	-	-	497,960	1,216,138	41%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	61,523	6,931	18,525	23,048	9,946	4,199	16,511	41,361	13,380	28,182	-	-	223,605	1,110,288	20%
Parking-Century Center	7,445	12,705	29,820	10,358	10,805	1,850	3,530	7,900	5,815	15,785	-	-	106,013	112,200	94%
Central Services-Internal Customers	696,181	801,931	847,577	834,432	887,185	823,842	997,493	842,563	763,651	813,773	-	-	8,308,627	11,193,493	74%
Central Services-External Customers	17,345	22,321	18,038	23,872	23,172	36,294	28,000	35,010	23,707	24,519	-	-	252,277	405,909	62%
Employee & Employer Assessments	1,501,328	1,489,668	1,507,943	1,492,685	1,487,712	1,480,890	1,486,530	1,506,715	1,487,337	1,492,424	-	-	14,933,232	21,061,140	71%
Sub Total	2,283,821	2,346,057	2,473,642	2,448,633	2,420,069	2,447,229	2,690,217	2,433,550	2,397,564	2,380,933	-	-	24,321,713	35,099,168	69%
Total Charges for Services	9,223,698	9,095,283	9,152,977	10,104,441	10,177,496	10,471,378	10,537,074	10,627,389	10,335,896	10,210,789	-	-	99,936,421	124,589,568	80%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	12	-	-	-	12	-	12	-	-	36	-	NA
Collections	-	64	-	-	650	8,277	257	-	1,288	-	-	-	10,535	-	NA
Court Fees	-	1,253	-	-	1,869	-	-	260	-	3,551	-	-	6,933	10,600	65%
Plan Commission Application Fee	2,100	2,800	1,700	3,800	1,600	1,000	1,300	3,000	2,400	1,400	-	-	21,100	23,250	91%
Zoning Appeals Application Fee	900	1,625	1,425	1,925	950	975	1,725	2,450	1,375	425	-	-	13,775	11,250	122%
Zoning Admin Fees	1,050	1,270	2,170	1,670	950	1,330	1,500	2,320	2,270	1,500	-	-	16,030	13,950	115%
Zoning Admin Fines	-	-	-	38	38	38	38	38	47,464	38	-	-	47,689	-	NA
Tax Abatement Admin Fees	1,446	-	1,829	1,834	150	-	250	2,253	-	5,088	-	-	12,850	10,000	129%
Test Filling Fees	200	500	450	850	550	600	450	150	450	600	-	-	4,800	8,000	60%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	5,696	7,511	7,574	10,129	6,757	12,219	5,520	10,483	55,246	12,614	-	-	133,748	82,550	162%
Code Enforcement															
Vacant Bldg Registration	-	-	-	300	-	-	-	-	300	-	-	-	600	12,900	5%
Landlord Registration Fee	35	55	15	5	25	15	40	55	85	20	-	-	350	-	NA
Rental Unit Safety Fees	10,250	5,750	9,250	16,750	79,250	25,750	9,000	99,450	20,500	8,563	-	-	284,513	100,000	285%
Demolition & Boarding	2,162	1,976	1,728	1,562	2,160	730	699	20,660	181	401	-	-	32,260	45,000	72%
Collections	-	278	-	-	-	2,913	-	-	-	-	-	-	3,191	12,000	27%
Environmental Violations	7,643	10,486	5,490	7,261	7,361	7,330	17,526	15,629	15,143	7,627	-	-	101,497	165,000	62%
Ordinance Violation	2,319	8,038	3,768	7,057	19,946	15,090	4,526	3,274	9,411	1,977	-	-	75,407	27,500	274%
Animal Ordinance Violation	1,255	169	1,804	1,150	2,100	226	1,225	156	2,530	158	-	-	10,775	25,000	43%
Forfeitures-Civil Penalties	-	-	-	-	-	1,225	-	4,000	-	-	-	-	5,225	117,500	4%
s/F Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	23,665	26,751	22,056	34,086	110,842	53,281	33,016	143,224	48,149	18,746	-	-	513,817	504,900	102%
Parking															
Street Parking Fines	6,480	7,100	5,060	5,050	7,460	5,730	8,860	6,494	7,550	9,110	-	-	68,894	60,298	114%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	8,267	10,508	1,089	1,909	1,494	1,629	5,008	5,027	8,732	4,948	-	-	48,610	84,800	57%
Noise Ordinance	-	2,500	-	-	-	-	2,500	50	-	-	-	-	5,050	1,060	476%
Curfew Violation	-	-	100	-	-	25	25	-	-	50	-	-	200	212	94%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	2,000	840	1,470	663	650	680	920	980	640	870	-	-	9,713	10,600	92%
Sub Total	10,267	13,848	2,659	2,571	2,144	2,334	8,453	6,057	9,372	5,868	-	-	63,572	96,672	66%
Total Fines, Forfeitures, & Fees	46,109	55,210	37,349	51,836	127,202	73,564	55,848	166,258	120,318	46,338	-	-	780,032	744,420	105%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	108,011	(9,877)	(1,015)	8,894	353,175	61,937	12,000	2,432,132	156,197	5,243	-	-	3,126,697	2,946,019	106%
Sale of Scrap Metal	49	3,594	1,988	3,726	2,512	1,858	2,536	885	2,124	1,205	-	-	20,477	19,155	107%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	41,671	-	-	41,671	64,132	65%
Origination Fees	1,000	600	-	2,094	-	-	4,065	2,500	3,500	750	-	-	14,509	7,000	207%
Loan Servicing Fees	1,820	14,464	3,515	8,736	13,330	1,423	9,798	13,090	6,342	7,519	-	-	80,038	15,000	534%
Sub Total	110,881	8,781	4,488	23,450	369,017	65,218	28,399	2,448,607	168,162	56,387	-	-	3,283,391	3,051,306	108%
Bank Account Interest	1,285,281	1,178,725	1,016,107	973,815	660,396	2,074,450	861,314	2,331,284	1,464,808	1,510,424	-	-	13,356,603	3,715,036	360%
Rental of Property	10,895	13,701	6,028	14,066	7,503	17,256	-	14,430	21,828	20,805	-	-	126,513	179,671	70%
Donations	2,334	1,496	1,771,797	9,363	698	6,605,724	2,213	101,941	3,196,788	4,424	-	-	11,696,778	9,739,560	120%
3rd Party Revenue															
Cable TV Franchise Fees	-	132,654	-	-	128,420	-	-	121,079	-	-	-	-	382,153	680,000	56%
Video Franchise Fees	-	-	-	22,959	20,629	-	-	19,594	-	-	-	-	63,182	135,000	47%
Sub Total	-	132,654	-	22,959	149,049	-	-	140,673	-	-	-	-	445,335	815,000	55%
Total Other Income	1,409,390	1,335,357	2,798,420	1,043,653	1,186,662	8,762,648	891,927	5,036,935	4,851,586	1,592,040	-	-	28,908,619	17,500,573	165%
Reimbursements															
Miscellaneous Reimbursements	47,925	211,656	3,063	17,072	46,756	120,221	6,268	69,318	146,268	80,960	-	-	749,506	26,100	2872%
Insurance Claim	17,943	26,560	43,687	37,029	25,870	50,168	51,059	33,646	57,335	13,052	-	-	356,350	46,200	771%
IT Services	66,934	441	972	452	442	350	-	-	-	-	-	-	69,590	73,764	94%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Lamppost Program	-	-	-	2,750	3,300	1,295	-	-	-	-	-	-	7,345	8,000	92%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	120	75	1,041	75	165	75	75	75	225	-	-	-	1,926	21,200	9%
Salary/Overtime Reimb	7,493	4,749	2,959	5,317	5,437	2,978	-	6,002	4,947	312,807	-	-	352,689	350,000	101%
Diesel Tax Rebate	21,587	-	-	-	3,356	7,217	-	11,659	-	7,414	-	-	51,234	40,000	128%
Pharmacy Rebates	75,516	72,250	74,738	134,395	72,446	158,032	72,446	72,311	72,784	79,373	-	-	884,289	750,000	118%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	281,558	493,606	-	-	2,472,929	1,361,664	182%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	237,519	315,733	126,459	197,090	157,772	340,336	129,847	193,010	281,558	493,606	-	-	2,472,929	1,361,664	182%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	5,383,659	3,369,609	2,020,591	1,700,951	1,819,780	2,013,060	4,221,492	6,356,592	1,809,420	6,004,420	-	-	34,699,573	73,471,508	47%
PILOT	3,024,351	12,258	12,258	12,258	12,258	12,258	3,024,351	12,258	12,258	12,258	-	-	6,146,766	6,024,186	102%
Administration Cost Allocation	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	793,417	-	-	7,934,167	9,521,000	83%
IT Cost Allocation	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	1,091,691	-	-	10,916,913	13,100,296	83%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	-	-	3,033,333	3,639,999	83%
Payroll Cost Allocation	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	197,090	-	-	1,970,898	2,365,077	83%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	133,333	160,000	83%
Utility Customer Service Mgmt Allocatic	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	-	-	1,346,875	1,616,250	83%
Sub Total	10,941,562	5,915,419	4,566,401	4,246,760	4,365,589	4,558,870	9,779,394	8,902,402	4,355,230	8,550,230	-	-	66,181,857	109,898,316	60%

City of South Bend
Revenue by Type Report

Period Ending: October 31, 2024

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	248,722	-	-	-	-	248,722	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	37,746	-	-	-	-	37,746	-	NA
Sale of Property	-	8,935	-	-	-	-	-	100	-	900	-	-	9,935	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	386	-	-	-	-	6,347	371	-	-	-	-	7,104	-	NA
Sub Total	-	9,321	-	-	-	-	6,347	286,939	-	900	-	-	303,507	-	NA
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	10,159,750	-	-	-	-	-	10,159,750	11,928,500	85%
Bond Proceeds	-	-	-	(335,958)	(414,630)	45,461,383	24,448,523	-	-	-	-	-	69,159,318	48,046,002	144%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	(335,958)	(414,630)	45,461,383	34,608,273	-	-	-	-	-	79,319,068	59,974,502	132%
Refunds															
Refunds	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	-	17,327	-	NA
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	1,151	3,269	300	778	-	7,451	1,542	1,326	1,511	-	-	-	17,327	10,000	173%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	71,390	-	-	-	-	-	54,739	-	-	-	-	126,129	126,129	100%
Interfund Loan - Interest Income	-	6,679	-	-	-	-	-	5,707	-	-	-	-	12,386	12,386	100%
Other Loan - Principal Income	122	231,051	(129,648)	(50,949)	49,559	(61,211)	(197,732)	118,128	39,573	116,155	-	-	115,049	10,000	1150%
Other Loan - Interest Income	42,326	41,054	37,967	35,590	41,586	38,551	41,831	44,715	44,064	53,320	-	-	421,002	152,300	276%
Sub Total	42,448	350,173	(91,681)	(15,359)	91,144	(22,661)	(155,901)	223,288	83,637	169,475	-	-	674,565	300,814	224%
Total Other Sources	10,985,161	6,278,182	4,475,021	3,896,221	4,042,104	50,005,043	44,239,655	9,413,956	4,440,378	8,720,605	-	-	146,496,325	170,183,633	86%
Revenue Total	26,730,453	22,965,379	21,632,481	21,332,980	30,330,444	143,113,122	61,715,890	31,473,258	30,310,554	28,714,089	-	-	418,318,651	494,351,921	85%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	91,660	80,469	102,842	74,731	76,355	73,388	76,137	106,342	74,423	89,805	-	-	846,152	1,197,172	71%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	7,591	7,686	10,927	7,686	7,686	7,686	7,686	10,927	7,686	7,686	-	-	83,243	100,155	83%
Clerk	101	45,913	39,477	53,497	38,344	50,218	45,957	40,332	50,741	41,666	41,081	-	-	447,226	612,854	73%
Common Council	101	32,826	45,894	50,986	37,598	36,005	47,128	59,145	51,937	52,067	35,350	-	-	448,936	931,451	48%
Youth Council	101	1,345	327	258	-	505	-	1,515	-	2,736	-	-	-	6,685	12,000	56%
General City	101	426,770	960,642	1,088,327	1,284,816	1,145,522	986,404	301,849	1,177,375	752,589	298,630	-	-	8,422,923	31,423,899	27%
Controller' Office	101	193,693	195,679	276,742	196,179	201,428	327,672	209,315	333,659	224,651	234,407	-	-	2,393,425	3,386,011	71%
Human Resources	101	71,705	67,474	89,298	67,986	66,105	66,282	65,833	88,395	65,532	69,168	-	-	717,776	939,251	76%
Diversity & Inclusion	101	38,122	35,883	57,094	44,318	78,234	50,115	39,019	46,110	25,677	33,716	-	-	448,288	752,583	60%
Human Rights	101	24,945	27,149	53,472	34,997	50,595	33,593	37,368	48,332	51,030	55,415	-	-	416,896	596,497	70%
Legal	101	142,839	129,998	187,735	131,589	123,656	127,859	164,572	199,510	142,826	142,668	-	-	1,493,252	2,060,312	72%
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	-	-	5,000,000	6,000,000	83%
Park Maintenance	101	200,127	-	127,505	68,799	69,365	387,446	146,117	118,784	144,577	126,610	-	-	1,389,331	2,226,831	62%
Park Capital	101	-	-	7,939	-	-	-	-	-	-	-	-	-	7,939	7,967	100%
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	-	-	1,333,333	1,600,000	83%
Street Signals & Lighting	101	109,905	122,287	116,431	112,093	117,829	106,042	117,679	124,095	112,539	121,934	-	-	1,160,835	-	NA
Streets	101	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	458,333	-	-	4,583,333	5,500,000	83%
Sub Total		2,479,107	2,804,630	3,314,719	3,190,803	3,115,169	3,351,239	2,358,232	3,447,874	2,789,664	2,348,135	-	-	29,199,573	57,346,983	51%
Public Works																
Engineering	101	262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	277,436	-	-	3,252,482	4,769,887	68%
Sub Total		262,558	268,971	398,717	364,303	278,471	366,777	327,040	430,987	277,224	277,436	-	-	3,252,482	4,769,887	68%
Public Safety																
Police	101	3,630,157	3,383,135	4,316,870	3,175,863	2,915,024	4,278,942	3,067,131	3,730,006	2,703,751	2,895,708	-	-	34,096,586	45,832,381	74%
Crime Lab	101	67,402	71,260	91,261	72,105	71,732	71,236	74,065	95,007	72,817	71,212	-	-	758,098	960,068	79%
Fire	101	2,423,635	2,223,951	3,179,340	2,335,551	2,536,332	2,342,097	2,563,265	2,686,054	1,990,960	2,237,608	-	-	24,518,792	31,230,362	79%
EMS	101	75,351	45,296	69,017	54,338	85,988	29,846	84,333	199,268	55,615	66,724	-	-	765,776	1,023,498	75%
Fire Training Center	101	19,938	5,404	10,913	4,228	4,851	7,259	4,733	9,868	5,865	3,109	-	-	76,158	80,725	94%
Sub Total		6,216,483	5,729,046	7,667,401	5,642,086	5,613,926	6,729,378	5,793,527	6,720,204	4,828,998	5,274,361	-	-	60,215,410	79,127,033	76%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	15,214	-	-	144,450	235,098	61%
Sub Total		14,897	18,551	8,810	24,044	11,415	8,731	12,062	11,465	19,260	15,214	-	-	144,450	235,098	61%
Total General Fund		8,973,046	8,821,197	11,389,647	9,221,237	9,018,981	10,456,124	8,490,860	10,610,530	7,915,147	7,915,146	-	-	92,811,915	141,512,000	66%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	82,457	80,520	94,497	111,477	89,631	90,408	92,643	106,289	90,107	91,270	-	-	929,299	1,313,653	71%
Park Maintenance	201	717,986	626,628	848,686	598,726	1,188,334	833,493	845,345	955,685	742,857	753,019	-	-	8,110,758	13,270,298	61%
Golf Courses	201	96,252	197,483	165,615	167,944	234,833	291,190	286,355	256,021	191,654	148,096	-	-	2,035,444	2,954,650	69%
Recreational Experiences	201	183,493	178,750	207,207	147,009	175,475	211,509	263,461	280,149	180,430	188,943	-	-	2,016,425	2,656,624	76%
Community Programming	201	91,707	78,531	102,068	82,245	83,930	89,263	142,479	291,846	113,423	117,550	-	-	1,193,041	1,942,456	61%
Development & Promotions	201	41,589	50,897	48,870	66,361	45,187	90,800	165,416	105,204	223,405	104,488	-	-	942,216	2,460,081	38%
Park Projects & Capital	201	146,658	317,847	152,308	625	32,586	3,584	556,716	5,487	1,264	46,255	-	-	1,263,330	9,085,621	14%
Potawatomi Zoo	201	200,285	285	285	285	200,285	285	285	285	285	285	-	-	402,852	403,422	100%
Park Debt	201	-	-	-	-	4,950	-	-	-	-	-	-	-	4,950	5,500	90%
Machinery & Equipment	201	140,461	68,725	153,178	93,210	99,559	150,286	79,932	(5,803)	63,808	76,353	-	-	919,710	1,735,079	53%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion																
Coveleski Stadium Capital	401	-	3,124	13,160	-	-	-	-	5,330	-	-	-	-	21,613	40,000	54%
Professional Sports Convention Dev. Area	413	21,986	78,111	3,000	10,250	11,475	7,650	7,650	7,650	-	-	-	-	147,772	4,386,418	3%
Morris PAC Improvement	416	4,445	-	117,279	-	651	33,403	11,320	39,004	299,745	56,377	-	-	562,224	8,186,012	7%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Morris Performing Arts Center Operations	602	105,695	126,937	149,286	160,850	118,228	120,410	108,767	157,280	106,539	119,852	-	-	1,273,843	1,807,701	70%
Sub Total		1,833,014	1,807,837	2,055,438	1,438,982	2,285,124	1,922,281	2,560,368	2,204,428	2,013,518	1,702,487	-	-	19,823,477	50,267,514	39%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	34,712	100	-	-	50,650	-	-	-	38,294	11,346	-	-	135,102	220,834	61%
Parking General Operations	601	13,392	4,199	4,199	7,600	16,861	4,199	4,438	4,201	12,748	8,032	-	-	79,868	126,466	63%
Main Street Garage	601	25,471	8,279	4,255	5,110	17,301	2,007	4,702	2,038	(5,435)	5,754	-	-	69,483	345,473	20%
Leighton Plaza Garage	601	24,004	9,127	1,944	6,794	(58,994)	1,886	4,054	7,917	7,650	44,886	-	-	49,268	347,503	14%
Wayne Street Garage	601	(3,283)	5,098	2,450	5,186	17,415	1,632	4,002	1,636	7,452	15,653	-	-	57,240	287,086	20%
Sub Total		94,297	26,803	12,848	24,691	43,234	9,723	17,196	15,791	60,709	85,670	-	-	390,962	1,327,362	29%
Century Center																
Century Center Operations	670	356,368	312,203	446,857	415,358	610,526	447,070	400,010	555,129	60,448	467,198	-	-	4,071,167	5,027,821	81%
Century Center Capital	671	14,053	17,230	44,352	81,682	693	-	39,540	-	-	-	-	-	197,550	346,636	57%
Century Center Energy Saving	672	-	-	-	196,491	-	-	-	-	-	-	-	-	196,491	393,388	50%
Sub Total		370,421	329,433	491,208	693,531	611,219	447,070	439,550	555,129	60,448	467,198	-	-	4,465,208	5,767,844	77%
Total Venues, Parks & Arts		2,297,732	2,164,073	2,559,494	2,157,204	2,939,577	2,379,074	3,017,115	2,775,348	2,134,675	2,255,355	-	-	24,679,647	57,362,720	43%

Public Safety

Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	43,365	184,263	125,244	168,261	92,910	104,077	30,231	59,586	39,296	13,789	-	-	861,023	1,186,038	73%
Public Safety Local Income Tax - Police	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	738,711	-	-	5,450,918	5,177,494	105%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		441,634	582,532	722,647	566,530	491,179	502,346	428,500	1,046,065	778,008	752,500	-	-	6,311,941	6,485,532	97%
Fire Department																
Public Safety Local Income Tax - Fire	249	398,269	398,269	597,403	398,269	398,269	398,269	398,269	986,480	738,711	738,711	-	-	5,450,918	5,177,494	105%
Fire Department Capital	287	542,292	31,369	156,255	-	296,465	79,098	575,872	210,549	-	6,780	-	-	1,898,680	6,923,119	27%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	1,657	4,891	10,419	8,582	12,168	8,214	1,753	1,360	1,438	1,494	-	-	51,977	94,871	55%
Sub Total		942,218	434,529	764,077	406,851	706,902	485,581	975,894	1,198,389	740,150	746,985	-	-	7,401,575	12,205,483	61%
Total Public Safety		1,383,852	1,017,060	1,486,724	973,381	1,198,081	987,927	1,404,394	2,244,454	1,518,157	1,499,485	-	-	13,713,516	18,691,015	73%

Public Works

Streets																
Motor Vehicle Highway	202	1,368,619	900,596	1,226,133	824,182	1,267,567	878,983	2,048,143	1,448,080	533,868	1,480,357	-	-	11,976,528	19,486,905	61%
Local Road & Street	251	284,222	188,112	44,880	84,838	423,571	688,387	156,289	440,442	273,100	460,128	-	-	3,043,970	5,088,939	60%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	54,136	0%
Local Road & Bridge Grant	265	-	-	-	-	-	-	-	102,474	-	15,125	-	-	117,600	2,222,695	5%
MVH Restricted Fund	266	93,995	15,015	65,856	82,469	714,284	472,131	422,699	34,181	449,711	311,279	-	-	2,661,619	3,595,407	74%
Major Moves	412	27,082	962	9,153	74	4,102	137,869	1,974	23,110	218,366	92,997	-	-	515,690	1,707,634	30%
Project ReLeaf	655	35,341	30,023	28,804	28,833	28,118	28,436	28,265	28,527	28,999	31,706	-	-	297,054	440,757	67%
Sub Total		1,809,259	1,134,708	1,374,827	1,020,397	2,437,642	2,205,806	2,657,370	2,076,815	1,504,045	2,391,593	-	-	18,612,460	32,596,474	57%
Solid Waste																
Solid Waste Operations	610	1,432,409	606,407	584,306	639,165	554,712	540,457	596,311	577,929	513,808	517,854	-	-	6,563,358	8,043,429	82%
Solid Waste Capital	611	1,137,536	-	133,855	504,501	-	-	1,760,427	134,126	-	-	-	-	3,670,445	6,189,714	59%
Sub Total		2,569,945	606,407	718,161	1,143,666	554,712	540,457	2,356,738	712,055	513,808	517,854	-	-	10,233,803	14,233,144	72%
Water Works																
Water Works Operations	620	2,036,035	1,387,228	1,381,681	1,083,924	1,169,708	1,255,469	2,321,186	1,577,705	1,388,933	1,360,476	-	-	14,962,344	24,646,538	61%
Water Works Capital	622	181,448	68,117	190,637	397,075	70,002	61,046	170,789	32,247	129,323	18,725	-	-	1,319,409	22,821,059	6%
Water Works Sinking (Debt Service)	625	-	-	-	-	600	142,004	26,964	6,150	-	-	-	-	175,718	2,793,520	6%
Sub Total		2,217,483	1,455,345	1,572,318	1,480,998	1,240,310	1,458,518	2,518,939	1,616,102	1,518,256	1,379,201	-	-	16,457,471	50,261,117	33%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	52,954	89,850	173,296	96,497	79,002	81,391	57,889	51,903	46,974	68,007	-	-	797,763	1,301,798	61%
Sewer Division	641	512,965	603,617	575,074	535,419	472,979	478,878	535,898	669,945	489,177	547,316	-	-	5,421,268	7,821,014	69%
Concrete Crew	641	41,920	52,141	52,751	44,651	34,140	39,540	44,071	43,912	40,004	36,186	-	-	429,317	591,620	73%
Wastewater Operations	641	3,681,414	1,644,024	1,428,797	1,066,433	1,560,921	1,200,750	3,425,055	1,383,093	1,329,410	1,107,360	-	-	17,827,258	41,225,118	43%
Organic Resources	641	138,586	139,220	166,485	188,800	277,184	108,712	92,305	183,863	93,682	85,603	-	-	1,474,440	1,914,490	77%
Sewage Works Capital	642	110,899	65,258	79,867	272,023	118,961	523,192	512,156	684,281	100,611	58,443	-	-	2,525,692	22,793,331	11%
Sewage Works Sinking (Debt Service)	649	(1)	1,300	-	(147,096)	100,081	13,220	-	(73,142)	-	-	-	-	(105,639)	9,796,969	-1%
Sewage Debt Service Reserve	653	-	-	-	(188,862)	(31,477)	-	(31,477)	(26,123)	(31,477)	(31,477)	-	-	(340,893)	-	NA
Sub Total		4,538,737	2,595,410	2,476,271	1,867,865	2,611,792	2,445,683	4,635,897	2,917,732	2,068,380	1,871,440	-	-	28,029,206	85,444,340	33%
Storm Water Fees																
Storm Sewer Fund	667	5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	24,507	-	-	1,493,028	3,178,875	47%
Sub Total		5,237	105,028	17,587	594,260	5,734	51,611	376,884	96,519	215,661	24,507	-	-	1,493,028	3,178,875	47%
Total Public Works		11,140,662	5,896,897	6,159,164	6,107,187	6,850,190	6,702,076	12,545,827	7,419,221	5,820,149	6,184,595	-	-	74,825,968	185,713,950	40%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	188	338	-	-	750	2,655	-	-	3,938	200	-	-	8,068	98,331	8%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	222,865	0%
DCI Operating	211	345,962	335,678	502,493	335,877	357,180	402,972	396,797	488,358	435,772	426,082	-	-	4,027,171	5,063,734	80%
DCI Grants	212	17,649	47,115	1,023,105	77,748	90,059	59,790	243,037	85,347	358,890	128,126	-	-	2,130,866	13,155,475	16%
Unsafe Building	219	2,600	-	-	5,665	3,080	1,430	2,730	5,000	4,015	260	-	-	24,780	24,880	100%
Rental Units Regulation	221	5,215	5,408	17,415	-	31,125	5,733	32,801	14,154	9,584	9,629	-	-	131,063	206,211	64%
Neighborhood Services & Enforcement	230	267,227	188,204	290,952	213,226	192,123	192,087	262,275	270,588	188,637	211,277	-	-	2,276,596	5,834,539	39%
Animal Resource Center	230	89,335	105,936	121,892	95,997	83,434	128,381	113,430	107,881	102,320	122,080	-	-	1,070,687	1,345,230	80%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	128,675	126,922	169,788	189,326	131,886	129,642	130,425	173,853	133,678	128,594	-	-	1,442,789	1,902,137	76%
Industrial Revolving Fund	754	19,090	3,882	2,118	12,343	2,128	6,057	5,123	9,277	2,224	8,330	-	-	70,573	818,232	9%
Total Dept of Community Investment		875,940	813,482	2,127,764	930,182	891,763	928,747	1,186,618	1,154,457	1,239,058	1,034,580	-	-	11,182,592	28,671,632	39%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	582,258	-	-	-	-	-	595,733	-	-	-	-	-	1,177,990	1,177,990	100%
2018 Fire Station #9 Debt Service	350	171,491	-	-	-	-	-	169,841	-	-	-	-	-	341,331	341,331	100%
Local Income Tax - Certified Shares	404	570,758	9,268	4,593	-	-	6,338	569,109	9,848	-	27,336	-	-	1,197,249	3,513,740	34%
Cumulative Capital Development	406	41,667	41,667	41,667	90,207	41,667	41,667	41,667	41,667	41,667	41,667	-	-	465,207	548,541	85%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	62,500	245,000	26%
Local Income Tax - Economic Develop.	408	1,232,514	1,264,281	(90,155)	2,074,631	585,572	1,632,707	570,777	1,951,949	848,311	1,683,738	-	-	11,754,325	35,879,192	33%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	0	-	-	-	-	-	-	-	-	-	-	-	0	-	NA
2021 Infrastructure Bond Capital	455	204,135	-	-	-	60,000	-	-	12,632	-	-	-	-	276,767	723,498	38%
2017 Park Bond Capital	471	267,485	-	-	-	-	-	55,602	-	-	-	-	-	323,087	834,698	39%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	575,500	2,151,078	-	-	375,413	-	731,500	2,148,028	1,350	-	-	-	5,982,869	9,515,882	63%
South Bend Building Corporation	755	-	851,884	-	-	-	-	-	571,309	-	-	-	-	1,423,193	1,425,193	100%
2015 Smart Streets Bond Debt Service	756	-	851,534	-	1,650	-	-	-	853,209	-	-	-	-	1,706,394	1,706,785	100%
2015 Park Bond Debt Service	757	-	185,091	-	-	-	-	-	183,291	-	-	-	-	368,381	368,381	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,941,375	0%
Total Capital & Debt Service		3,652,056	5,361,053	(37,645)	2,172,738	1,068,901	1,686,962	2,740,477	5,778,182	897,578	1,758,990	-	-	25,079,292	58,221,606	43%
Internal Service Funds																
Central Services																
Equipment Services	222	845,137	842,035	978,517	898,880	844,095	811,175	990,262	893,875	813,201	817,967	-	-	8,735,144	10,925,452	80%
Radio Shop	222	17,296	16,880	24,214	18,344	18,355	18,214	18,792	24,677	18,214	21,084	-	-	196,071	326,915	60%
Building Maintenance	222	17,691	19,525	30,497	23,552	20,729	14,997	16,175	25,136	15,628	15,410	-	-	199,340	327,071	61%
Facilities Management	222	11,345	11,505	14,939	11,505	11,505	11,505	11,505	14,939	11,505	11,505	-	-	121,760	152,254	80%
Central Services Capital	222	-	24,712	-	6,541	-	93,382	-	-	-	9,975	-	-	134,611	316,869	42%
Subtotal		891,468	914,657	1,048,167	958,823	894,683	949,273	1,036,735	958,628	858,549	875,942	-	-	9,386,926	12,048,561	78%

City of South Bend
Expenditures by Activity

Period Ending: October 31, 2024

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	64,848	18,250	9,220	4,802	-	18,250	1,043,784	18,250	-	7,554	-	-	1,184,958	1,358,778	87%
Liability Insurance	226	63,207	21,457	25,380	89,359	25,946	36,925	15,312	16,384	55,336	30,825	-	-	380,130	1,455,068	26%
Workers Compensation	226	291,936	90,130	101,823	182,659	127,532	120,331	60,210	118,298	71,643	43,312	-	-	1,207,874	1,275,288	95%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	101,769	0%
Subtotal		419,991	129,837	136,422	276,820	153,478	175,506	1,119,306	152,932	126,979	81,691	-	-	2,772,962	4,190,903	66%
IT / Innovation / 311 Call Center	279	1,431,218	732,103	1,220,507	1,223,108	1,012,220	966,362	1,002,241	1,152,827	1,282,332	820,070	-	-	10,842,989	15,668,493	69%
Self-Funded Employee Benefits	711	1,333,932	1,318,099	1,885,114	1,190,959	2,274,589	1,246,697	1,631,978	1,544,406	1,463,010	1,708,470	-	-	15,597,253	20,842,900	75%
Unemployment Compensation	713	-	5,360	-	24,976	-	-	8,953	10,514	10,400	6,292	-	-	66,495	80,000	83%
Parental Leave	714	2,140	6,104	12,951	-	10,724	5,164	-	8,930	7,696	4,519	-	-	58,228	253,846	23%
Total Internal Service Funds		4,078,749	3,106,160	4,303,162	3,674,686	4,345,695	3,343,002	4,799,214	3,828,237	3,748,966	3,496,983	-	-	38,724,853	53,084,703	73%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	-	3,000	-	257	8,864	550,106	516,616	1,860	861,283	13,870	-	-	1,955,856	7,084,559	28%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	0%
Human Rights Federal Grants	258	15,127	16,413	20,980	15,099	27,689	19,584	19,920	29,023	16,449	18,587	-	-	198,872	268,204	74%
American Rescue Plan	263	1,250,125	1,919,527	1,512,664	25,500	155,089	-	1,977,166	10,000	1,405,823	1,042,553	-	-	9,298,448	9,346,451	99%
COVID-19 Response	264	32,391	14,818	12,463	12,896	45,570	-	-	-	-	-	-	-	118,138	122,305	97%
Sub Total		1,297,643	1,953,759	1,546,108	53,752	237,211	569,690	2,513,703	40,883	2,283,555	1,075,010	-	-	11,571,314	16,823,018	69%
Fiduciary Funds																
Fire Pension	701	333,062	333,231	331,889	346,337	328,602	324,500	328,578	340,535	327,931	338,986	-	-	3,333,651	4,448,896	75%
Police Pension	702	519,810	505,154	503,032	505,905	502,393	502,401	505,896	503,809	510,296	498,157	-	-	5,056,854	5,894,664	86%
Sub Total		852,872	838,385	834,921	852,242	830,996	826,901	834,474	844,344	838,227	837,143	-	-	8,390,505	10,343,560	81%
Total Other		2,150,515	2,792,144	2,381,029	905,994	1,068,207	1,396,591	3,348,177	885,228	3,121,782	1,912,153	-	-	19,961,819	27,166,578	73%
Total Civil City		34,552,552	29,972,067	30,369,340	26,142,608	27,381,395	27,880,502	37,532,682	34,695,658	26,395,512	26,057,287	-	-	300,979,602	570,424,204	53%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	3,078,219	2,056,444	1,374,515	4,833,854	3,847,203	3,697,923	3,494,372	8,617,767	1,549,401	451,303	-	-	33,001,001	59,703,267	55%
TIF West Washington	422	68,357	-	-	-	-	-	1,140,000	-	-	-	-	-	1,208,357	1,208,357	100%
TIF River East Development Area	429	-	216,103	113,885	75,826	10,292	160,344	34,098	1,228,324	68,653	748,416	-	-	2,655,942	11,371,596	23%
TIF Southside Development #1	430	1,511,180	347,562	165,324	1,375,984	793,001	1,023,504	537,896	1,453	1,080,363	444,284	-	-	7,280,551	10,800,912	67%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	423,175	0%
TIF River East Residential Area	436	1,833	2,292,601	43,495	519,685	417,253	564,883	359,780	1,328,874	21,621	420,914	-	-	5,970,937	7,556,989	79%
Sub Total		4,659,589	4,912,711	1,697,219	6,805,349	5,067,749	5,446,654	5,566,145	11,176,418	2,720,038	2,064,916	-	-	50,116,788	91,064,295	55%
Redevelopment Funds																
Redevelopment General	433	404,626	17,720	25,659	34,060	60,481	72,498	428,226	1,890	13,492	100,535	-	-	1,159,188	3,256,846	36%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	919,772	-	-	-	-	112,353	16,519	928,395	-	261,717	-	-	2,238,756	2,315,432	97%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	-	-	-	2,741,141	-	4,028,025	-	-	6,769,166	24,077,187	28%
2024 RDA Bond Proceeds (Four Winds)	458	-	-	-	-	-	552,707	-	-	20,000	380,644	-	-	953,351	45,566,002	2%
Airport Urban Enterprise Zone	456	75,761	7,522,545	(64,642)	(6,325,136)	359,586	699,977	531,320	606,733	1,778,335	11,939	-	-	5,196,419	20,831,723	25%
Sub Total		1,400,159	7,540,265	(38,982)	(6,291,076)	420,067	1,437,534	976,066	4,278,159	1,811,827	4,782,859	-	-	16,316,879	96,047,189	17%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	1,040,462	0%
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	1,739,495	0%
SBCDA 2003 Debt Reserve	352	-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	1,033,625	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	516,500	-	-	-	-	-	517,125	-	-	-	-	1,033,625	3,813,582	27%
Total Redevelopment Funds		6,059,748	12,969,476	1,658,237	514,274	5,487,815	6,884,189	6,542,211	15,971,702	4,531,865	6,847,776	-	-	67,467,292	190,925,066	35%
Total Expenditures		40,612,300	42,941,543	32,027,577	26,656,882	32,869,211	34,764,691	44,074,893	50,667,360	30,927,377	32,905,062	-	-	368,446,894	761,349,270	48%

City of South Bend
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Civil City Debt													
Capital Leases													
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	154,576	-	154,576	1,762	156,338	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	7,039	-	7,039	504	7,543	-
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	4,520	-	4,520	18	4,537	-
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	36,228	-	13,361	765	14,126	22,866
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	2,443	-	2,443	175	2,618	-
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	5,159	-	5,159	52	5,211	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	2,500,869	-	1,243,514	24,318	1,267,832	1,257,355
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	348,630	-	172,387	7,799	180,186	176,243
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	215,387	-	105,658	8,299	113,957	109,729
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	54,542	-	54,542	2,131	56,672	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,232,823	-	737,099	19,834	756,933	1,495,724
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	96,886	-	31,060	3,803	34,863	65,826
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	101,098	-	48,318	9,337	57,654	52,780
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	5,674,553	-	1,574,254	124,104	1,698,359	4,100,299
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	20,229	-	9,743	1,543	11,286	10,486
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	298,906	-	92,229	23,393	115,622	206,677
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	11,108	-	2,634	394	3,028	8,475
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	6,214,893	-	1,289,575	229,162	1,518,737	4,925,318
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	10,159,750	-	1,092,594	22,253	1,114,847	9,067,156
Total Civil City Capital Lease Debt							39,154,540	28,139,638	-	6,640,704	479,646	7,120,350	21,498,934

City of South Bend
Outstanding Debt

Fiscal Year 2024

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/24	2024 Additions	2024 Principal	2024 Interest	2024 Total Debt Payments	Debt at 12/31/24
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,365,000	-	340,000	136,650	476,650	2,025,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,465,000	-	440,000	138,600	578,600	3,025,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,280,000	-	420,000	146,224	566,224	3,860,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	12,985,000	-	1,260,000	328,580	1,588,580	11,725,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	715,000	-	715,000	13,871	728,871	-
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,450,000	-	280,000	125,630	405,630	3,170,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,447,146	-	152,408	46,907	199,314	1,294,738
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,840,000	-	240,000	128,381	368,381	3,600,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	930,000	-	300,000	27,900	327,900	630,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	22,825,000	-	1,131,375	1,941,375	3,072,750	21,693,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	9,650,000	-	890,000	287,990	1,177,990	8,760,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,975,000	-	220,000	121,331	341,331	3,755,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,610,000	-	200,000	126,500	326,500	2,410,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,725,000	-	405,000	235,300	640,300	6,320,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	9,995,000	-	1,200,000	337,350	1,537,350	8,795,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,100,000	-	190,000	183,125	373,125	5,910,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,380,000	-	225,000	152,263	377,263	5,155,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	-	417,078	417,078	29,155,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	-	882,571	882,571	32,150,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	5,318	5,318	10,713,000
Total Civil City Bond Debt							252,039,953	181,640,146	-	11,503,783	5,960,644	17,464,426	170,136,363
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	624,884	-	108,936	11,956	120,892	515,948
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	17,193	-	17,193	430	17,622	0
Total Civil City Interfund Loan Debt							5,500,579	642,076	-	126,129	12,386	138,514	515,948
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	170,517	-	26,373	5,746	32,119	144,144
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	309,315	84,073	393,388	2,472,536
Total Civil City Loan Payable Debt							4,595,297	2,952,368	-	335,688	89,819	425,507	2,616,680
Total Civil City Debt							301,290,369	213,374,228	-	18,606,303	6,542,494	25,148,797	194,767,925
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	376,197	-	183,455	16,545	200,000	192,742
Total Redevelopment Capital Lease Debt							2,510,278	376,197	-	183,455	16,545	200,000	192,742
Revenue Bonds													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	1,845,000	-	1,845,000	72,280	1,917,280	-
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	1,050,000	-	1,050,000	41,080	1,091,080	-
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	19,765,000	-	1,750,000	718,231	2,468,231	18,015,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	895,000	-	360,000	24,975	384,975	535,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	18,450,000	-	1,120,000	584,744	1,704,744	17,330,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,140,000	-	755,000	238,575	993,575	7,385,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	5,660,000	-	760,000	273,625	1,033,625	4,900,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,705,000	-	230,000	92,590	322,590	3,475,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	-	-	-	44,860,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	-	-	-	24,480,000
Total Redevelopment Revenue Bond Debt							193,415,000	128,850,000	-	7,870,000	2,046,100	9,916,100	120,980,000
Total Redevelopment Commission Debt							195,925,278	129,226,197	-	8,053,455	2,062,645	10,116,100	121,172,742
Total Debt							497,215,647	342,600,425	-	26,659,758	8,605,139	35,264,897	315,940,667

City of South Bend

October 31, 2024

Staffing Headcount

Full-Time Staffing Summary by Fund**101 - General Fund**

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	7	7	6	7	7	7	7	7	8	9		
Community Initiatives	-	-	-	-	-	-	-	-	-	-	-		
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1		
City Clerk	4	4	5	4	4	3	2	4	4	4	3		
Common Council	10	9	9	9	9	9	8	9	9	9	9		
Controller's Office	19	21	21	21	21	21	21	20	20	21	20		
Human Resources	7	7	7	7	7	7	7	7	7	7	7		
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2	3		
Human Rights	4	5	4	4	4	4	4	4	4	4	5		
Legal Department	14	12	12	11	11	12	13	12	13	13	13		
Engineering	29	24	24	24	24	24	26	26	26	26	26		
Police Department	294	290	291	288	288	285	289	296	293	289	286		
Police Crime Lab	7	8	8	8	8	8	8	8	8	8	8		
Fire Department	256	238	247	244	242	244	244	239	239	235	257		
EMS	4	4	4	3	4	4	4	4	4	4	4		
	660	633	643	633	633	632	637	639	637	631	651	-	-

201 - Parks & Recreation

Community Initiatives	8	9	10	10	9	8	9	10	10	9	7		
Administration	5	4	4	4	5	5	5	5	5	5	5		
Maintenance	44	44	43	44	43	44	45	46	46	47	46		
Golf Courses	9	8	8	8	8	6	6	6	7	7	7		
Recreational Experiences	11	11	11	11	10	11	12	12	13	14	14		
Community Programming	16	9	6	6	9	7	8	10	10	10	13		
Development & Promotions	10	7	8	9	7	9	9	8	8	8	8		
	103	92	90	92	91	90	94	97	99	100	100	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	55	58	56	58	54	56	56	55	54	54	55		
Curb & Sidewalk	8	7	7	7	7	6	8	8	8	7	8		
	63	65	63	65	61	62	64	63	62	61	63	-	-

211 - Dept of Community Investment Operating

Community Investment	26	30	30	29	32	33	33	30	28	29	30		
Historic Preservation	2	1	1	1	1	2	2	2	2	2	2		
Office of Sustainability	2	1	1	1	2	2	2	2	2	2	2		
	30	32	32	31	35	37	37	34	32	33	34	-	-

Staffing Headcount

October 31, 2024

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

221 - Rental Units Regulation

Rental Unit Inspection

-	1	1	-	-	1	2	2	2	2	2
---	---	---	---	---	---	---	---	---	---	---

222 - Central Services

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

[illegible]

230 - Code Enforcement Fund

Neighborhood Services

Animal Resource Center

38	18	17	15	18	16	18	18	18	19	19		
9	9	10	13	10	10	9	9	8	9	9		
47	27	27	28	28	26	27	27	26	28	28	-	-

258 - Human Rights Federal Grants

EEOC

HUD

[illegible]

279 - IT / Innovation / 311 Call Center

311 Call Center

Innovation & Technology

15	15	15	15	14	14	15	13	13	15	15		
32	29	30	31	32	32	30	31	31	31	32		
47	44	45	46	46	46	45	44	44	46	47	-	-

600 - Consolidated Building Fund

Building Department

[illegible]

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

[illegible]

610 - Solid Waste

Solid Waste

[illegible]

620 - Water Works

Water Works

69	60	60	60	60	59	58	59	59	57	56
----	----	----	----	----	----	----	----	----	----	----

640 - Sewer Insurance

Sewer Repair

[illegible]

City of South Bend

October 31, 2024

Staffing Headcount

Full-Time Staffing Summary by Fund

641 - Sewage Works

Sewers	35	30	31	31	31	31	31	32	32	33	34
Concrete Crew	4	5	5	4	4	4	3	4	4	4	4
Wastewater	45	42	41	43	44	43	41	40	38	39	43
Organic Resources	7	6	7	8	8	7	7	7	7	7	7

91	83	84	86	87	85	82	83	81	83	88	-	-
-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	----------	----------

670 - Century Center

Century Center

7	4	4	5	5	5	5	5	5	4	6		
----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	--	--

Total Full-Time Employees by Fund

1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157	-	-
--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	----------	----------

Full-Time Staffing Summary by Activity

General Government

Mayor's Office	8	7	7	6	7	7	7	7	7	8	9	-	-
City Clerk	4	4	5	4	4	3	2	4	4	4	3	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1	-	-
Common Council	10	9	9	9	9	9	8	9	9	9	9	-	-
Controller's Office	19	21	21	21	21	21	21	20	20	21	20	-	-
Human Resources	7	7	7	7	7	7	7	7	7	7	7	-	-
Diversity & Inclusion	3	3	3	3	3	3	3	2	2	2	3	-	-
Human Rights	6	7	6	6	6	6	6	6	6	6	7	-	-
Legal Department	14	12	12	11	11	12	13	12	13	13	13	-	-
Central Services	39	33	34	34	34	34	34	34	34	34	33	-	-
111	104	105	102	103	103	102	102	103	105	105	105	-	-

Public Works

Engineering	29	24	24	24	24	24	26	26	26	26	26	-	-
Streets & Sewers	104	102	101	102	98	99	100	101	100	100	103	-	-
Solid Waste	25	25	25	25	25	25	25	25	24	25	24	-	-
Wastewater	45	42	41	43	44	43	41	40	38	39	43	-	-
Organic Resources	7	6	7	8	8	7	7	7	7	7	7	-	-
Water Works	69	60	60	60	60	59	58	59	59	57	56	-	-
279	259	258	262	259	257	257	258	254	254	259	259	-	-

City of South Bend

October 31, 2024

Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

Police - Sworn Officers	232	244	244	244	242	246	247	250	247	244	241		
Police - Civilians	43	47	48	45	47	47	50	50	50	49	49		
Police - Police Recruit	8	7	7	7	7	-	-	4	4	4	4		
Fire/EMS - Sworn Firefighters	256	236	235	232	230	232	232	236	236	232	233		
Fire/EMS - Civilians	7	6	7	6	7	7	7	7	7	7	7		
Fire/EMS - Fire Recruits	3	-	9	9	9	9	9	-	-	-	21		

549	540	550	543	542	541	545	547	544	536	555	-	-
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	----------	----------

Venues, Parks & Arts

Parks & Recreation	103	92	90	92	91	90	94	97	99	100	100	-	-
Morris Performing Arts Center	8	7	7	7	7	7	7	7	8	8	6	-	-
Century Center	7	4	4	5	5	5	5	5	5	4	6	-	-

118	103	101	104	103	102	106	109	112	112	112	-	-
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	----------	----------

Department of Community Investment

Community Investment	28	31	31	30	33	35	35	32	30	31	32	-	-
Office of Sustainability	2	1	1	1	2	2	2	2	2	2	2	-	-
Neighborhood Services	38	19	18	15	18	17	20	20	20	21	21	-	-
Animal Resource Center	9	9	10	13	10	10	9	9	8	9	9	-	-
Building Department	16	15	16	16	16	16	16	16	16	15	15	-	-

93	75	76	75	79	80	82	79	76	78	79	-	-
-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	----------	----------

Department of Innovation & Technology

47	44	45	46	46	46	45	44	44	46	47	-	-
-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	----------	----------

Total Full-Time Employees by Activity

1,197	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157	-	-
--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	----------	----------

City of South Bend

October 31, 2024

Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Human Rights	-	-	-	1	1	-	-	-	-	-		
Engineering	1	1	1	1	1	1	1	1	1	1		
Police Department	22	24	23	23	40	41	39	38	24	22		
Police Crime Lab	-	-	1	1	1	1	1	1	1	1		
Fire Department	1	1	1	1	1	1	1	1	1	1		
	24	26	26	27	44	44	42	41	27	25	-	-

201 - Parks & Recreation

Community Initiatives	6	6	9	9	9	9	9	7	6	6		
Maintenance	15	14	14	24	31	39	40	39	35	28		
Golf Courses	56	55	54	56	58	66	67	69	71	61		
Recreational Experiences	25	25	24	25	24	25	24	25	23	18		
Community Programming	8	7	7	7	7	8	7	8	9	9		
Development & Promotions	-	-	-	-	-	-	-	-	-	-		
	110	107	108	121	129	147	147	148	144	122	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	7	7	7	7	7	6	5	5	4	4		
Curb & Sidewalk	1	1	1	1	1	1	1	1	1	1		
	8	8	8	8	8	7	6	6	5	5	-	-

222 - Central Services

Equipment Services	1	1	1	1	-	1	1	1	1	1		
--------------------	---	---	---	---	---	---	---	---	---	---	--	--

230 - Code Enforcement Fund

Neighborhood Services												
Animal Resource Center	1	2	2	2	2	1	1	3	3	3		
	1	2	2	2	2	1	1	3	3	3	-	-

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	-	1	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	1	1	1	1	1		

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	23	23	23	23	23	23	23	23	23	23		
-------------------------------	----	----	----	----	----	----	----	----	----	----	--	--

620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-	-	-	-
-------------	---	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers	4	3	3	3	2	2	1	1	2	4		
Organic Resources	-	-	-	-	-	1	1	1	1	1		
	4	3	3	3	2	3	2	2	3	5	-	-

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2	2		
----------------	---	---	---	---	---	---	---	---	---	---	--	--

Total Part-Time Employees by Fund	173	172	173	187	211	229	225	227	209	187	-	-
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	----------	----------

City of South Bend

October 31, 2024

Staffing Headcount

Paid Temporary, Seasonal, and Intern Staffing

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	6	6	6	7	7	9	13	13	17	7		
City Clerk	-	-	-	-	-	1	-	1	1	1		
Common Council	-	-	-	-	-	1	-	-	-	-		
Controller's Office	-	-	-	-	-	1	1	-	-	-		
Legal Department	-	-	-	-	-	2	2	-	-	-		
Engineering	-	-	-	-	-	5	5	5	5	-		
Police Department	-	-	-	-	12	13	14	11	-	-		
	6	6	6	7	19	33	36	30	23	8	-	-

201 - Parks & Recreation

Maintenance	16	16	16	17	17	16	19	17	16	16		
Golf Courses	5	5	3	3	3	2	2	2	2	2		
Recreational Experiences	95	95	93	71	106	141	144	133	112	81		
	116	116	112	91	126	159	165	152	130	99	-	-

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	1	1	1	6	7	7	8	6	3		
Curb & Sidewalk	-	-	-	-	2	2	2	2	2	-		
	1	1	1	1	8	9	9	10	8	3	-	-

222 - Central Services

Building Maintenance	-	-	-	-	-	-	1	1	1	1	-	-
----------------------	---	---	---	---	---	---	---	---	---	---	---	---

279 - IT / Innovation / 311 Call Center

Innovation & Technology	1	1	1	1	2	3	2	1	1	1		
-------------------------	---	---	---	---	---	---	---	---	---	---	--	--

620 - Water Works

Water Works	-	-	-	-	-	4	4	2	1	-	-	-
-------------	---	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers	1	1	-	-	-	5	6	5	4	2		
Wastewater	-	-	-	-	-	1	1	1	1	1		
	1	1	-	-	-	6	7	6	5	3	-	-

655 - Project ReLeaf

Leaf Pickup	1	1	1	1	1	1	1	1	1	10	-	-
-------------	---	---	---	---	---	---	---	---	---	----	---	---

Total Paid Temporary, Seasonal, and Intern Staff

	126	126	121	101	156	215	225	203	171	125	-	-
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	----------	----------

Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,209	1,125	1,135	1,132	1,132	1,129	1,137	1,139	1,133	1,131	1,157	-	-
Part Time Staff		173	172	173	187	211	229	225	227	209	187	-	-
Temporary / Seasonal		126	126	121	101	156	215	225	203	171	125	-	-
City Total	1,209	1,424	1,433	1,426	1,420	1,496	1,581	1,589	1,563	1,511	1,469	-	-

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	43,659,873	45,635,698	48,636,181	51,388,740	51,388,740	30,833,079		30,833,079	20,555,661	60%
Local Income Taxes	-	-	14,189,571	12,554,287	12,554,287	12,379,032		12,379,032	175,255	99%
Intergov./ Shared Revenues	4,251,806	2,186,019	4,032,969	4,198,874	4,198,874	2,086,447		2,086,447	2,112,427	50%
Intergov./ Grants	1,482,045	-	-	-	-	-		-	-	-
Licenses & Permits	258,054	319,288	219,971	295,607	295,607	262,971		262,971	32,636	89%
Charges for Services	5,286,199	4,838,529	5,630,413	4,350,903	5,350,903	4,654,421		4,654,421	696,482	87%
Fines, Forfeitures, and Fees	6,235	4,911	9,045	8,000	8,000	9,496		9,496	(1,496)	119%
Interest Earnings	290,597	576,610	2,940,561	1,045,310	1,075,188	2,751,752		2,751,752	(1,676,564)	256%
Donations	1,769,377	1,358,100	1,726,912	1,392,500	1,392,500	1,982,977		1,982,977	(590,477)	142%
Other Income	1,238,059	1,352,986	1,400,222	1,296,920	1,296,920	1,529,648		1,529,648	(232,728)	118%
Interfund Allocation Reimb	9,896,054	10,544,420	10,597,451	11,206,787	11,206,787	9,338,989		9,338,989	1,867,798	83%
Interfund Transfers In	2,727,079	-	13,865,143	575,000	3,878,608	479,167		479,167	3,399,442	12%
PILOT	6,154,321	6,079,325	6,095,594	6,024,186	6,024,186	6,024,186		6,024,186	-	100%
Debt Proceedings	-	-	1,827,500	2,176,000	2,176,000	2,176,000		2,176,000	-	100%
Total Revenue	77,019,698	72,895,886	111,171,535	96,513,114	100,846,600	74,508,165	-	74,508,165	26,338,436	74%
Expenditures by Subdivisions										
Mayor	990,182	993,329	970,586	1,193,725	1,197,172	846,152	122	846,274	350,898	71%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	100,155	83,243	-	83,243	16,912	83%
City Clerk	633,713	588,712	550,428	672,304	612,854	447,226	4,630	451,856	160,998	74%
Common Council	593,820	552,768	650,968	853,936	931,451	448,936	56,438	505,374	426,077	54%
Youth Council	-	-	-	-	12,000	6,685	-	6,685	5,315	56%
General City	4,991,093	8,855,411	11,084,877	1,391,125	31,423,899	8,422,923	11,816,098	20,239,021	11,184,878	64%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,386,011	2,393,425	323,576	2,717,000	669,011	80%
Human Resources	651,325	623,506	774,441	940,483	939,251	717,776	-	717,776	221,475	76%
Diversity & Inclusion	546,687	431,572	402,397	657,817	752,583	448,288	8,969	457,256	295,327	61%
Human Rights General	295,679	392,895	325,254	478,419	596,497	416,896	17,499	434,395	162,102	73%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,493,252	8,505	1,501,757	558,555	73%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	34,096,586	314,906	34,411,492	11,420,889	75%
Crime Lab	628,676	206,430	837,475	959,994	960,068	758,098	714	758,812	201,256	79%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	31,230,362	24,518,792	445,590	24,964,382	6,265,980	80%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	1,023,498	765,776	38,077	803,853	219,645	79%
Fire Training Center	32,253	54,797	71,739	64,500	80,725	76,158	-	76,158	4,567	94%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	5,000,000	-	5,000,000	1,000,000	83%
Park Maintenance	-	-	1,891,368	1,839,028	2,226,831	1,389,331	960,334	2,349,665	(122,835)	106%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	-	7,939	28	100%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	235,098	144,450	11,702	156,152	78,945	66%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	3,252,482	87,219	3,339,701	1,430,186	70%
Sustainability	90,441	67,037	-	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	4,583,333	-	4,583,333	916,667	83%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,333,333	-	1,333,333	266,667	83%
Street Signals and Lighting	-	-	1,314,108	-	-	1,160,835	-	1,160,835	(1,160,835)	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	141,512,000	92,811,915	14,127,380	106,939,295	34,572,708	76%
Expenditures by Type										
Personnel										
Salaries & Wages	39,865,302	7,304,533	44,671,983	46,909,167	45,198,664	34,982,934	-	34,982,934	10,215,731	77%
Fringe Benefits	13,920,158	2,090,570	17,059,311	21,423,742	21,459,420	15,136,994	-	15,136,994	6,322,426	71%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
Total Personnel	53,785,460	9,395,103	61,731,294	68,332,909	66,658,085	50,119,928	-	50,119,928	16,538,157	75%
Supplies	2,033,958	2,675,311	2,708,357	3,052,084	3,876,853	2,878,952	204,220	3,083,173	793,680	80%
Services & Charges										
Professional Services	1,811,607	1,907,475	2,667,148	2,357,135	3,043,404	1,687,335	912,134	2,599,470	443,935	85%
Printing & Advertising	188,451	342,749	205,374	329,453	359,115	147,238	8,291	155,528	203,587	43%
Utilities	654,363	591,906	1,895,474	646,538	646,538	1,652,100	-	1,652,100	(1,005,562)	256%
Repairs & Maintenance	1,951,940	3,151,159	3,632,029	2,898,719	3,486,266	3,366,444	222,003	3,588,448	(102,182)	103%
Education & Training	186,351	236,499	220,293	342,000	461,982	240,149	12,266	252,415	209,566	55%
Travel	25,843	53,075	102,967	108,000	171,046	102,704	25,640	128,344	42,703	75%
Grants & Subsidies	390,075	5,450,680	7,117,846	746,451	13,973,241	3,231,536	3,711,110	6,942,645	7,030,596	50%
Other Services & Charges	597,714	2,172,804	4,264,407	2,947,035	7,266,567	3,931,805	1,462,327	5,394,132	1,872,435	74%
Debt Service Principal	145,798	-	193,179	1,782,196	1,782,196	386,357	-	386,357	1,395,839	22%
Debt Service Interest & Fees	1,667	-	6,512	146,498	146,498	13,023	-	13,023	133,475	9%
Total Services & Charges	5,953,810	13,906,347	20,305,229	12,304,025	31,336,853	14,758,691	6,353,770	21,112,462	10,224,392	67%
Operating Expenditures	61,773,229	25,976,761	84,744,880	83,689,018	101,871,790	67,757,572	6,557,991	74,315,562	27,556,229	73%
Capital	-	181,068	3,571,224	2,226,000	15,706,062	5,065,173	7,569,389	12,634,562	3,071,500	80%
Bad Debt	649	930	1,016	300	325	1,689	-	1,689	(1,364)	520%
Interfund										
Interfund Allocations	9,320,120	9,701,661	9,662,209	10,633,164	10,833,618	9,070,816	-	9,070,816	1,762,802	84%
Interfund Transfers Out	4,948,093	1,731,794	11,053,062	13,100,000	13,100,206	10,916,667	-	10,916,667	2,183,539	83%
Total Interfund	14,268,213	11,433,455	20,715,271	23,733,164	23,933,823	19,987,482	-	19,987,482	3,946,341	84%
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	141,512,000	92,811,915	14,127,380	106,939,295	34,572,706	76%
Net Surplus / (Deficit)	977,607	35,303,672	2,139,144	(13,135,368)	(40,665,401)	(18,303,750)		(32,431,130)		
Beginning Cash Balance	54,208,073	53,544,921	54,208,073		54,208,073					
Cash Adjustments	(1,640,759)	(34,640,520)	35,064,235		-					
Ending Cash Balance	53,544,921	54,208,073	91,411,452		13,542,673	75,651,165				
Cash Reserves Target	38,021,045	18,796,107	54,516,195		70,756,000					
Fund Purpose:	The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.									
								Cash Reserves Target		
								50% of Annual expenditures		

Cash Reserves Target

50% of Annual expenditures

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Dept/Division										
Mayor	990,182	993,329	970,586	1,193,725	1,197,172	846,152	122	846,274	350,898	71%
Community Initiatives	857,425	1,310,361	-	-	-	-	-	-	-	-
Community Police Review Office	27,206	-	58,461	100,155	100,155	83,243	-	83,243	16,912	83%
City Clerk	633,713	588,712	550,428	672,304	612,854	447,226	4,630	451,856	160,998	74%
Common Council	593,820	552,768	650,968	853,936	931,451	448,936	56,438	505,374	426,077	54%
Youth Council	-	-	-	-	12,000	6,685	-	6,685	5,315	56%
General City	4,991,093	3,907,318	2,272,466	1,391,125	10,717,680	1,530,808	7,883,898	9,414,705	1,302,975	88%
American Rescue Plan	-	4,948,093	8,812,411	-	20,706,219	6,892,115	3,932,200	10,824,316	9,881,903	52%
Finance	2,111,012	2,138,651	2,594,482	3,264,508	3,386,011	2,393,425	323,576	2,717,000	669,011	80%
Human Resources	651,325	623,506	774,441	940,483	939,251	717,776	-	717,776	221,475	76%
Diversity & Inclusion	546,687	431,572	402,397	657,817	752,583	448,288	8,969	457,256	295,327	61%
Human Rights General	295,679	392,895	325,254	478,419	596,497	416,896	17,499	434,395	162,102	73%
Legal Dept	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,493,252	8,505	1,501,757	558,555	73%
Police General	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	34,096,586	314,906	34,411,492	11,420,889	75%
Crime Lab	628,676	206,430	837,475	959,994	960,068	758,098	714	758,812	201,256	79%
Fire General	26,373,821	5,925,780	29,914,764	30,953,806	31,230,362	24,518,792	445,590	24,964,382	6,265,980	80%
EMS	1,185,778	1,119,302	1,396,009	1,550,928	1,023,498	765,776	38,077	803,853	219,645	79%
Fire Training Center	32,253	54,797	71,739	64,500	80,725	76,158	-	76,158	4,567	94%
Park Administration	-	-	5,372,562	6,000,000	6,000,000	5,000,000	-	5,000,000	1,000,000	83%
Park Maintenance	-	-	1,891,368	1,839,028	2,226,831	1,389,331	960,334	2,349,665	(122,835)	106%
Repairs & Maint-Other R&M	-	-	48,047	-	7,967	7,939	-	7,939	28	100%
Morris PAC	1,106,303	643,333	184	-	-	-	-	-	-	-
Palais Royale	149,547	177,972	182,642	234,841	235,098	144,450	11,702	156,152	78,945	66%
Engineering	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	3,252,482	87,219	3,339,701	1,430,186	70%
Sustainability	90,441	67,037	-	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	222,663	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	3,437,500	5,500,000	5,500,000	4,583,333	-	4,583,333	916,667	83%
Curb & Sidewalk	-	-	1,375,000	1,600,000	1,600,000	1,333,333	-	1,333,333	266,667	83%
Street Signals and Lighting	-	-	1,314,108	-	-	1,160,835	-	1,160,835	(1,160,835)	-
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	76,042,091	37,592,214	109,032,391	109,648,482	141,512,000	92,811,915	14,127,380	106,939,295	34,572,708	76%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Department Name	Mayor's Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	577,992	605,133	565,832	683,897	683,897	496,309	-	496,309	187,588	73%
Fringe Benefits	205,069	203,482	187,410	258,254	258,254	150,187	-	150,187	108,067	58%
Total Personnel	783,061	808,615	753,241	942,151	942,151	646,496	-	646,496	295,655	69%
Supplies	3,888	2,706	3,655	5,500	5,589	3,600	29	3,629	1,960	65%
Services & Charges										
Professional Services	-	-	6,946	7,000	7,000	932	-	932	6,068	13%
Printing & Advertising	43,385	36,431	42,991	46,500	49,773	39,896	93	39,989	9,784	80%
Repairs & Maintenance	650	33	-	300	300	-	-	-	300	0%
Education & Training	171	25	1,477	1,000	1,084	275	-	275	809	25%
Travel	-	474	1,706	5,000	4,625	44	-	44	4,581	1%
Other Services & Charges	1,110	9,304	1,522	1,700	2,075	393	-	393	1,682	19%
Total Services & Charges	45,316	46,268	54,642	61,500	64,857	41,540	93	41,633	23,224	64%
Operating Expenditures	832,264	857,588	811,538	1,009,151	1,012,598	691,636	122	691,758	320,839	68%
Interfund Allocations	157,918	135,741	159,047	184,574	184,574	154,515	-	154,515	30,059	84%
Total Expenditures	990,182	993,329	970,586	1,193,725	1,197,172	846,152	122	846,274	350,898	71%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Community Initiatives							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	218,129	289,438	-	-	-	-	-	-	-	-
Fringe Benefits	91,386	123,535	-	-	-	-	-	-	-	-
Total Personnel	309,515	412,973	-	-	-	-	-	-	-	-
Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	210,500	351,000	-	-	-	-	-	-	-	-
Printing & Advertising	1,410	9,331	-	-	-	-	-	-	-	-
Education & Training	-	38,737	-	-	-	-	-	-	-	-
Travel	-	1,775	-	-	-	-	-	-	-	-
Grant & Subsidies	336,000	461,250	-	-	-	-	-	-	-	-
Other Services & Charges	-	143	-	-	-	-	-	-	-	-
Total Services & Charges	547,910	862,236	-	-	-	-	-	-	-	-
Operating Expenditures	857,425	1,275,209	-	-	-	-	-	-	-	-
Interfund Allocations	-	35,152	-	-	-	-	-	-	-	-
Total Expenditures	857,425	1,310,361	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Community Police Review Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	21,250	-	42,244	70,683	70,683	59,730	-	59,730	10,953	85%
Fringe Benefits	5,956	-	16,101	29,472	29,472	23,335	-	23,335	6,137	79%
Total Personnel	27,206	-	58,345	100,155	100,155	83,065	-	83,065	17,090	83%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	116	-	-	178	-	178	(178)	-
Total Services & Charges	-	-	116	-	-	178	-	178	(178)	-
Total Expenditures	27,206	-	58,461	100,155	100,155	83,243	-	83,243	16,912	83%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	288,911	283,741	274,552	330,520	278,332	225,811	-	225,811	52,521	81%
Fringe Benefits	113,731	89,875	78,663	144,751	118,848	69,207	-	69,207	49,641	58%
Total Personnel	402,642	373,617	353,215	475,271	397,180	295,018	-	295,018	102,162	74%
Supplies	8,089	4,316	9,689	9,500	11,500	7,312	-	7,312	4,188	64%
Services & Charges										
Professional Services	15,066	18,448	3,763	30,000	45,000	29,024	394	29,418	15,582	65%
Printing & Advertising	23,705	20,366	39,458	28,500	30,141	17,055	4,236	21,291	8,851	71%
Repairs & Maintenance	6,400	8,778	1,746	5,000	5,000	4,331	-	4,331	669	87%
Education & Training	14,250	2,296	3,547	7,500	7,500	4,903	-	4,903	2,597	65%
Travel	-	-	4,565	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	7,635	5,916	8,293	7,500	7,500	4,226	-	4,226	3,274	56%
Bad Debt Expense	-	100	(100)	-	-	-	-	-	-	-
Total Services & Charges	67,056	55,903	61,271	85,500	102,141	59,538	4,630	64,168	37,973	63%
Operating Expenditures	477,787	433,836	424,175	570,271	510,822	361,868	4,630	366,498	144,323	72%
Interfund Allocations	155,926	154,876	126,253	102,033	102,033	85,359	-	85,359	16,674	84%
Total Expenditures	633,713	588,712	550,428	672,304	612,854	447,226	4,630	451,856	160,997	74%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.

We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Department Name	Common Council							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	182,138	203,103	205,665	304,597	362,597	166,598	-	166,598	195,999	46%
Fringe Benefits	95,359	106,163	115,052	214,179	241,203	77,130	-	77,130	164,073	32%
Total Personnel	277,497	309,265	320,717	518,776	603,800	243,727	-	243,727	360,072	40%
Supplies	1,894	2,496	1,893	2,500	5,090	4,284	90	4,374	716	86%
Services & Charges										
Professional Services	193,211	166,913	230,653	207,000	193,500	117,623	55,070	172,693	20,807	89%
Printing & Advertising	35,048	9,466	15,405	25,000	25,400	16,290	1,200	17,490	7,910	69%
Repairs & Maintenance	24,584	7,340	7,240	5,000	5,000	4,599	-	4,599	401	92%
Education & Training	599	1,557	2,961	7,500	7,500	1,878	-	1,878	5,622	25%
Travel	1,334	4,618	15,508	15,000	15,000	1,413	-	1,413	13,587	9%
Other Services & Charges	4,714	7,583	5,392	10,300	13,300	6,212	78	6,290	7,010	47%
Total Services & Charges	259,491	197,477	277,159	269,800	259,700	148,013	56,348	204,362	55,337	79%
Operating Expenditures	538,882	509,239	599,769	791,076	868,590	396,025	56,438	452,463	416,125	52%
Interfund Allocations	54,938	43,529	51,198	62,861	62,861	52,911	-	52,911	9,950	84%
Total Expenditures	593,820	552,768	650,968	853,936	931,451	448,936	56,438	505,374	426,075	54%

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Controller's Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,321,367	1,238,276	1,449,697	1,697,019	1,697,019	1,299,913	-	1,299,913	397,106	77%
Fringe Benefits	464,963	430,563	499,994	696,473	696,473	466,997	-	466,997	229,476	67%
Total Personnel	1,786,330	1,668,839	1,949,691	2,393,492	2,393,492	1,766,910	-	1,766,910	626,582	74%
Supplies	8,804	8,278	11,893	17,052	17,059	7,300	910	8,210	8,849	48%
Services & Charges										
Professional Services	92,490	257,437	345,764	490,000	612,380	310,163	322,388	632,551	(20,171)	103%
Printing & Advertising	4,914	2,184	2,860	3,000	3,000	714	-	714	2,286	24%
Repairs & Maintenance	225	202	7,857	2,500	1,268	4,537	-	4,537	(3,269)	358%
Education & Training	4,235	1,504	3,583	15,000	15,349	14,984	-	14,984	364	98%
Travel	1,300	1,784	1,019	9,000	9,000	7,646	-	7,646	1,354	85%
Other Services & Charges	19,228	18,030	15,313	11,585	11,585	9,746	278	10,023	1,562	87%
Total Services & Charges	122,391	281,141	376,395	531,085	652,582	347,790	322,666	670,456	(17,874)	103%
Operating Expenditures	1,917,524	1,958,259	2,337,978	2,941,629	3,063,133	2,122,000	323,576	2,445,576	617,557	80%
Bad Debt	55	-	-	-	-	-	-	-	-	-
Interfund Allocations	193,433	180,392	256,504	322,879	322,879	271,425	-	271,425	51,454	84%
Total Expenditures	2,111,012	2,138,651	2,594,482	3,264,508	3,386,011	2,393,425	323,576	2,717,000	669,011	80%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Human Resources							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
Expenditures by Type	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Personnel										
Salaries & Wages	400,053	348,620	456,149	520,204	520,204	420,135	-	420,135	100,069	81%
Fringe Benefits	148,223	120,229	166,913	213,926	213,926	157,222	-	157,222	56,704	73%
Total Personnel	548,276	468,849	623,062	734,130	734,130	577,357	-	577,357	156,773	79%
Supplies	2,165	7,263	8,124	17,000	17,000	7,804	-	7,804	9,196	46%
Services & Charges										
Professional Services	-	315	2,115	-	5,000	2,810	-	2,810	2,191	56%
Printing & Advertising	287	1,668	3,487	4,500	4,500	223	-	223	4,277	5%
Repairs & Maintenance	150	450	1,120	-	140	140	-	140	-	100%
Education & Training	1,361	14,363	10,198	35,000	28,628	8,024	-	8,024	20,604	28%
Travel	-	2,507	4,109	6,000	6,000	1,112	-	1,112	4,888	19%
Other Services & Charges	1,609	3,681	4,206	6,500	6,500	4,990	-	4,990	1,510	77%
Total Services & Charges	3,407	22,984	25,234	52,000	50,768	17,299	-	17,299	33,470	34%
Operating Expenditures	553,847	499,096	656,421	803,130	801,898	602,459	-	602,459	199,439	75%
Interfund Allocations	97,478	124,410	118,020	137,353	137,353	115,318	-	115,318	22,036	84%
Total Expenditures	651,325	623,506	774,441	940,483	939,251	717,776	-	717,776	221,475	76%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Diversity & Inclusion							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	206,014	150,127	165,019	251,412	251,412	172,537	-	172,537	78,875	69%
Fringe Benefits	64,933	36,526	47,264	92,401	92,401	61,495	-	61,495	30,906	67%
Total Personnel	270,948	186,653	212,283	343,813	343,813	234,032	-	234,032	109,781	68%
Supplies	1,486	389	1,854	1,000	3,000	2,469	-	2,469	531	82%
Services & Charges										
Professional Services	194,734	156,689	50,000	80,000	147,858	80,417	-	80,417	67,441	54%
Printing & Advertising	1,581	1,960	14,834	8,500	19,651	12,767	544	13,310	6,341	68%
Repairs & Maintenance	-	-	-	-	-	1,084	-	1,084	(1,084)	-
Education & Training	10,780	595	14,297	100,000	74,431	8,369	1,950	10,319	64,112	14%
Travel	-	1,862	8,129	10,000	48,326	16,978	6,475	23,453	24,872	49%
Other Services & Charges	3,755	1,155	50	6,000	7,000	1,309	-	1,309	5,691	19%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	210,850	162,261	87,309	204,500	297,266	120,924	8,969	129,893	167,373	44%
Operating Expenditures	483,283	349,303	301,446	549,313	644,079	357,425	8,969	366,394	277,685	57%
Interfund Allocations	63,404	82,269	100,951	108,504	108,504	90,862	-	90,862	17,642	84%
Total Expenditures	546,687	431,572	402,397	657,817	752,583	448,288	8,969	457,256	295,327	61%
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	500	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	500	-	-	-	-	-		-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana
 Monthly Financial Report
 October 31, 2024

Division Name		Human Rights						Fund Number		101	
Fund Type		General Fund						Control		City Funds	
		2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type											
Personnel											
Salaries & Wages		135,895	196,677	141,006	224,974	290,542	201,905	-	201,905	88,637	69%
Fringe Benefits		55,005	68,742	46,554	104,296	135,763	74,577	-	74,577	61,186	55%
Total Personnel		190,901	265,418	187,560	329,270	426,305	276,482	-	276,482	149,823	65%
Supplies		969	1,980	2,497	3,000	3,000	3,430	-	3,430	(430)	114%
Services & Charges											
Professional Services		3,538	-	1,079	3,500	3,500	672	-	672	2,828	19%
Printing & Advertising		407	23,554	2,740	13,500	20,889	20,506	-	20,506	383	98%
Repairs & Maintenance		8,151	7,982	6,972	10,000	10,000	8,681	-	8,681	1,319	87%
Education & Training		-	1,681	3,496	5,000	8,084	2,956	4,152	7,108	976	88%
Travel		-	-	12,885	-	6,148	2,874	1,246	4,121	2,027	67%
Other Services & Charges		45,538	44,960	51,739	57,500	61,921	53,539	12,101	65,640	(3,718)	106%
Total Services & Charges		57,634	78,178	78,910	89,500	110,542	89,227	17,499	106,727	3,815	97%
Operating Expenditures		249,504	345,576	268,968	421,770	539,847	369,140	17,499	386,639	153,208	72%
Interfund Allocations		46,175	47,319	56,286	56,649	56,649	47,756	-	47,756	8,894	84%
Total Expenditures		295,679	392,895	325,254	478,419	596,497	416,896	17,499	434,395	162,102	73%
Revenue											
Other Income		30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%
Total Revenue		30,049	30,659	30,000	30,000	30,000	30,000		30,000	-	100%

<p>Division Purpose:</p> <p>The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.</p>
--

Explanation of Revenue Sources:
<p>This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County. In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.</p> <p>Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grant Fund (#0500)</p>

Explanation of Expenditures, Staffing, and Significant Changes/Variances:
<p>Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. Supplies - There is a small budget for office supplies. Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.</p> <p>In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.</p>

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	895,492	952,878	1,042,113	1,225,209	1,212,759	915,690	-	915,690	297,069	76%
Fringe Benefits	291,446	307,331	338,313	436,669	436,669	271,414	-	271,414	165,255	62%
Total Personnel	1,186,938	1,260,209	1,380,426	1,661,878	1,649,428	1,187,103	-	1,187,103	462,324	72%
Supplies	1,515	4,919	3,312	5,000	8,550	5,077	9	5,085	3,465	59%
Services & Charges										
Professional Services	9,384	3,780	884	10,000	27,625	27,368	-	27,368	257	99%
Other Professional Services	-	-	30	-	-	-	-	-	-	-
Printing & Advertising	252	170	-	1,000	1,000	150	100	250	750	25%
Repairs & Maintenance	1,000	-	-	700	700	-	-	-	700	0%
Education & Training	7,108	9,450	17,518	16,000	15,337	5,283	550	5,833	9,504	38%
Travel	-	2,583	3,057	10,500	10,500	3,891	2,296	6,187	4,313	59%
Other Services & Charges	18,408	21,798	38,271	26,600	74,788	35,998	5,551	41,549	33,239	56%
Total Services & Charges	36,152	37,781	59,761	64,800	129,951	72,691	8,497	81,187	48,763	62%
Operating Expenditures	1,224,605	1,302,909	1,443,500	1,731,678	1,787,928	1,264,871	8,505	1,273,376	514,552	71%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	174,889	171,530	137,943	272,384	272,384	228,381	-	228,381	44,003	84%
Total Expenditures	1,399,494	1,474,439	1,581,443	2,004,061	2,060,312	1,493,252	8,505	1,501,757	558,555	73%
Revenue										
Charges for Services	91,343	93,627	96,436	99,329	99,329	74,497		74,497	24,832	75%
Other Income	-	794	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	91,343	94,421	96,589	99,329	99,329	74,497		74,497	24,832	75%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	1,731,698	1,734,557	1,910,499	2,392,126	2,396,126	1,753,639	-	1,753,639	642,487	73%
Fringe Benefits	592,477	603,160	630,786	925,462	917,987	568,051	-	568,051	349,937	62%
Total Personnel	2,324,174	2,337,717	2,541,285	3,317,588	3,314,113	2,321,690	-	2,321,690	992,424	70%
Supplies	7,128	11,798	141,529	226,472	295,777	112,661	3	112,664	183,113	38%
Services & Charges										
Professional Services	192,618	81,144	148,601	271,635	342,355	176,491	70,463	246,954	95,401	72%
Printing & Advertising	5,897	6,215	5,697	8,953	10,255	6,489	320	6,809	3,447	66%
Repairs & Maintenance	5,931	5,623	4,649	27,700	28,500	7,810	-	7,810	20,690	27%
Education & Training	1,157	33,980	23,536	21,000	22,282	17,017	5,239	22,256	26	100%
Travel	3,986	7,452	9,885	15,250	26,290	15,674	5,744	21,417	4,872	81%
Other Services & Charges	11,024	8,069	61,175	96,470	96,355	66,690	5,450	72,140	24,215	75%
Debt Service Principal	4,493	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	51	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	29,380	-	-	-	-	-	-	-
Total Services & Charges	225,158	142,483	282,923	441,008	526,038	290,170	87,216	377,386	148,651	72%
Operating Expenditures	2,556,460	2,491,997	2,965,737	3,985,069	4,135,928	2,724,521	87,219	2,811,740	1,324,188	68%
Bad Debt	-	-	-	-	25	25	-	25	-	100%
Interfund Allocations	567,032	459,896	443,847	629,933	633,933	527,936	-	527,936	105,997	83%
Total Expenditures	3,123,492	2,951,893	3,409,584	4,615,002	4,769,887	3,252,482	87,219	3,339,701	1,430,185	70%
Revenue										
Licenses & Permits	122,575	177,070	82,125	155,582	155,582	124,575		124,575	31,007	80%
Charges for Services	192,000	196,000	198,000	201,960	201,960	151,470		151,470	50,490	75%
Fines	-	24	-	-	-	12		12	(12)	-
Other Income	6,401	12,317	19,868	8,000	8,000	48,264		48,264	(40,264)	603%
Interfund Allocation Reimb	1,449,233	1,514,420	1,567,451	1,685,787	1,685,787	1,404,823		1,404,823	280,965	83%
Total Revenue	1,770,209	1,899,831	1,867,444	2,051,329	2,051,329	1,729,143		1,729,143	322,186	84%

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Office of Sustainability							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	45,231	-	-	-	-	-	-	-	-	-
Fringe Benefits	14,506	-	-	-	-	-	-	-	-	-
Total Personnel	59,737	-	-	-	-	-	-	-	-	-
Supplies										
	534	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	5,890	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	285	-	-	-	-	-	-	-	-	-
Education & Training	150	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,700	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,025	-	-	-	33,000	-	33,000	33,000	-	100%
Operating Expenditures	70,295	-	-	-	33,000	-	33,000	33,000	-	100%
Capital										
	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
	20,146	-	-	-	-	-	-	-	-	-
Total Expenditures	90,441	-	-	-	33,000	-	33,000	33,000	-	100%
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	AmeriCorps Grant Program							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	166,836	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,717	-	-	-	-	-	-	-	-	-
Total Personnel	195,554	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	2,903	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	22,862	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,345	-	-	-	-	-	-	-	-	-
Total Services & Charges	24,207	-	-	-	-	-	-	-	-	-
Total Expenditures	222,663	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	184,811	-	-	-	-	-		-	-	-
Other Income	379	-	-	-	-	-		-	-	-
Interfund Transfers In	120,000	-	-	-	-	-		-	-	-
Total Revenue	305,190	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,370,447	504,324	20,025,388	20,918,393	20,918,393	15,958,283	-	15,958,283	4,960,111	76%
Fringe Benefits	5,728,486	-	7,944,292	9,791,584	9,791,584	7,080,571	-	7,080,571	2,711,013	72%
Total Personnel	22,098,933	504,324	27,969,681	30,709,978	30,709,978	23,038,854	-	23,038,854	7,671,124	75%
Supplies	955,573	1,390,275	1,358,732	1,428,050	1,488,415	1,223,307	31,184	1,254,491	233,924	84%
Services & Charges										
Professional Services	495,799	360,416	1,177,704	730,000	942,496	639,510	225,453	864,962	77,534	92%
Printing & Advertising	55,375	204,973	74,591	155,000	156,505	26,119	1,528	27,646	128,859	18%
Utilities	182,655	197,178	215,910	210,000	210,000	179,408	-	179,408	30,592	85%
Repairs & Maintenance	822,096	899,760	1,196,027	1,010,199	1,026,507	1,014,969	23,705	1,038,675	(12,167)	101%
Education & Training	56,136	-	2,076	-	-	-	-	-	-	-
Travel	2,618	573	7,697	250	250	-	-	-	250	0%
Grants & Subsidies	11,075	21,165	9,970	357,000	257,200	16,223	600	16,823	240,377	7%
Other Services & Charges	344,841	293,980	345,062	394,108	449,334	352,916	(34,952)	317,963	131,371	71%
Debt Service Principal	141,305	-	193,179	1,782,196	1,782,196	386,357	-	386,357	1,395,839	22%
Debt Service Interest & Fees	1,615	-	6,512	146,498	146,498	13,023	-	13,023	133,475	9%
Total Services & Charges	2,113,516	1,978,044	3,228,726	4,785,251	4,970,987	2,628,524	216,333	2,844,858	2,126,130	57%
Operating Expenditures	25,168,022	3,872,642	32,557,138	36,923,278	37,169,379	26,890,686	247,517	27,138,203	10,031,178	73%
Capital	-	52,630	3,287,851	2,226,000	3,038,431	2,519,008	67,389	2,586,397	452,034	85%
Bad Debt	-	-	-	300	300	-	-	-	300	0%
Interfund Allocations	4,863,457	5,158,753	4,943,084	5,624,271	5,624,271	4,686,892	-	4,686,892	937,378	83%
Total Expenditures	30,031,479	9,084,025	40,788,073	44,773,849	45,832,381	34,096,586	314,906	34,411,492	11,420,890	75%
Revenue										
Intergov./ Grants	210,402	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	338,317	386,767	505,716	421,900	421,900	576,672	-	576,672	(154,772)	137%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	1,827,500	2,176,000	2,176,000	2,176,000	-	2,176,000	-	100%
Total Revenue	548,719	386,767	2,333,216	2,605,400	2,605,400	2,752,672	-	2,752,672	(147,272)	106%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Police Crime Lab							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	346,190	-	465,255	501,800	501,800	406,837	-	406,837	94,963	81%
Fringe Benefits	118,776	-	158,621	204,327	204,327	139,634	-	139,634	64,693	68%
Total Personnel	464,966	-	623,875	706,127	706,127	546,471	-	546,471	159,656	77%
Supplies	15,138	14,951	18,860	17,000	17,074	13,192	714	13,905	3,168	81%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	480,105	14,951	642,735	723,127	723,201	559,662	714	560,376	162,824	77%
Interfund Allocations	148,571	191,479	194,740	236,867	236,867	198,435	-	198,435	38,432	84%
Total Expenditures	628,676	206,430	837,475	959,994	960,068	758,098	714	758,812	201,256	79%
Revenue										
Charges for Services	26,169	10,844	14,369	10,000	10,000	7,663		7,663	2,338	77%
Total Revenue	26,169	10,844	14,369	10,000	10,000	7,663		7,663	2,338	77%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab.
Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	15,905,583	62,956	16,950,271	16,809,343	15,709,343	12,691,033	-	12,691,033	3,018,310	81%
Fringe Benefits	5,621,419	-	6,745,156	8,216,010	8,216,010	5,920,651	-	5,920,651	2,295,358	72%
Total Personnel	21,527,001	62,956	23,695,427	25,025,352	23,925,352	18,611,684	-	18,611,684	5,313,668	78%
Supplies	592,256	900,416	831,842	940,400	1,327,829	1,006,076	133,205	1,139,281	188,548	86%
Services & Charges										
Professional Services	351,832	444,791	666,736	475,000	626,253	269,176	205,366	474,542	151,711	76%
Printing & Advertising	2,040	4,120	3,129	35,000	35,000	2,779	270	3,049	31,951	9%
Utilities	271,750	277,460	259,160	292,000	292,000	221,769	-	221,769	70,231	76%
Repairs & Maintenance	992,999	1,140,770	1,216,441	1,124,000	1,552,707	1,512,417	96,451	1,608,868	(56,161)	104%
Education & Training	79,268	132,088	133,566	130,000	274,786	173,210	375	173,585	101,201	63%
Travel	12,979	28,512	34,408	30,000	37,909	53,072	9,879	62,951	(25,043)	166%
Other Services & Charges	50,324	54,361	48,795	55,000	115,018	98,047	43	98,090	16,929	85%
Total Services & Charges	1,761,191	2,082,102	2,362,234	2,141,000	2,933,673	2,330,469	312,385	2,642,854	290,819	90%
Operating Expenditures	23,880,448	3,045,474	26,889,503	28,106,752	28,186,855	21,948,229	445,590	22,393,819	5,793,035	79%
Interfund Allocations	2,493,373	2,880,306	3,025,261	2,847,054	3,043,508	2,570,563	-	2,570,563	472,945	84%
Total Expenditures	26,373,821	5,925,780	29,914,764	30,953,806	31,230,362	24,518,792	445,590	24,964,382	6,265,980	80%
Revenue										
Charges for Services	340	516	393	1,000	1,000	144		144	856	14%
Intergov./ Grants	94,668	-	-	-	-	-		-	-	-
Licenses & Permits	23,137	29,308	24,914	26,000	26,000	18,939		18,939	7,061	73%
Donations	-	100	5,000	-	-	-		-	-	-
Other Income	20,678	24,510	18,823	1,000	1,000	109,160		109,160	(108,160)	10916%
Interfund Transfers In	607,079	-	-	-	-	-		-	-	-
Total Revenue	745,902	54,434	49,130	28,000	28,000	128,243		128,243	(100,243)	458%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Emergency Medical Services							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	621,217	720,000	919,564	978,990	168,990	135,650	-	135,650	33,340	80%
Fringe Benefits	79,326	-	79,700	95,938	95,937	70,510	-	70,510	25,427	73%
Total Personnel	700,543	720,000	999,264	1,074,928	264,927	206,160	-	206,160	58,767	78%
Supplies	387,434	295,674	277,728	357,000	635,134	440,683	38,077	478,760	156,374	75%
Services & Charges										
Professional Services	22,033	43,132	26,696	51,000	55,437	33,152	-	33,152	22,284	60%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,704	2,464	7,638	5,000	5,000	8,882	-	8,882	(3,882)	178%
Education & Training	7,912	199	4,037	4,000	4,000	2,960	-	2,960	1,040	74%
Other Services & Charges	63,559	57,003	79,024	59,000	59,000	71,826	-	71,826	(12,826)	122%
Total Services & Charges	97,208	102,798	117,394	119,000	123,437	116,820	-	116,820	6,616	95%
Operating Expenditures	1,185,184	1,118,472	1,394,386	1,550,928	1,023,498	763,663	38,077	801,740	221,757	78%
Bad Debt	594	830	1,116	-	-	1,664	-	1,664	(1,664)	-
Interfund Allocations	-	-	507	-	-	449	-	449	(449)	-
Total Expenditures	1,185,778	1,119,302	1,396,009	1,550,928	1,023,498	765,776	38,077	803,853	219,644	79%
Revenue										
Charges for Services	4,195,362	4,395,365	5,138,527	3,824,580	4,824,580	4,243,955		4,243,955	580,625	88%
Fines, Forfeitures, and Fees	11	12	-	-	-	-		-	-	-
Other Income	588	1,418	7,112	-	-	163,711		163,711	(163,711)	-
Total Revenue	4,195,961	4,396,795	5,145,639	3,824,580	4,824,580	4,407,665		4,407,665	416,914	91%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Fire Training Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	13,287	16,958	32,351	17,000	33,225	38,783	-	38,783	(5,558)	117%
Services & Charges										
Professional Services	-	1,929	6,208	2,000	2,000	-	-	-	2,000	0%
Utilities	18,331	31,665	33,180	35,500	35,500	28,269	-	28,269	7,231	80%
Repairs & Maintenance	635	4,246	-	10,000	10,000	9,106	-	9,106	894	91%
Total Services & Charges	18,966	37,840	39,388	47,500	47,500	37,375	-	37,375	10,125	79%
Operating Expenditures	32,253	54,797	71,739	64,500	80,725	76,158	-	76,158	4,567	94%
Total Expenditures	32,253	54,797	71,739	64,500	80,725	76,158	-	76,158	4,567	94%
Revenue										
Charges for Services	0	5,935	52,439	50,000	50,000	70,054		70,054	(20,054)	140%
Other Income	-	1,137	-	-	-	-		-	-	-
Total Revenue	0	7,072	52,439	50,000	50,000	70,054	-	70,054	(20,054)	140%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Morris Performing Arts Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2021	2022	2023	2024	2024	2024	2024	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	-	-	-	-	-	-	-	-	-
Fringe Benefits	200,379	-	-	-	-	-	-	-	-	-
Total Personnel	631,239	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	29,271	8,435	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,650	4,444	-	-	-	-	-	-	-	-
Printing & Advertising	14,150	22,310	184	-	-	-	-	-	-	-
Utilities	110,532	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	61,776	5,816	-	-	-	-	-	-	-	-
Education & Training	3,224	25	-	-	-	-	-	-	-	-
Travel	3,626	936	-	-	-	-	-	-	-	-
Other Services & Charges	12,862	1,367	-	-	-	-	-	-	-	-
Total Services & Charges	207,820	34,898	184	-	-	-	-	-	-	-
Operating Expenditures	868,330	43,333	184	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	237,973	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	600,000	-	-	-	-	-	-	-	-
Interfund Total	237,973	600,000	-	-	-	-	-	-	-	-
Total Expenditures	1,106,303	643,333	184	-	-	-	-	-	-	-
Revenue										
Charges for Services	654,679	-	-	-	-	-		-	-	-
Intergov./ Grants	992,163	-	-	-	-	-		-	-	-
Other Income	2,864	54,878	-	-	-	-		-	-	-
Interfund Allocation Reimb	86,746	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	1,736,453	54,878	-	-	-	-		-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	1,626	4,457	4,399	5,610	5,610	2,935	-	2,935	2,675	52%
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	71,095	85,604	73,117	109,038	109,038	61,820	-	61,820	47,218	57%
Repairs & Maintenance	23,356	36,062	49,881	63,676	63,933	35,656	8,465	44,121	19,812	69%
Other Services & Charges	8,062	15,839	19,446	21,924	21,924	15,212	3,237	18,450	3,474	84%
Total Services & Charges	102,514	137,506	142,444	194,638	194,895	112,688	11,702	124,390	70,504	64%
Operating Expenditures	104,140	141,963	146,843	200,248	200,505	115,623	11,702	127,325	73,179	64%
Interfund										
Interfund Allocations	45,407	36,009	35,799	34,593	34,593	28,827	-	28,827	5,765	83%
Interfund Total	45,407	36,009	35,799	34,593	34,593	28,827	-	28,827	5,765	83%
Total Expenditures	149,547	177,972	182,642	234,841	235,098	144,450	11,702	156,152	78,944	66%
Revenue										
Charges for Services	122,575	133,138	128,149	158,734	158,734	104,089		104,089	54,645	66%
Other Income	-	4,299	634	-	-	-		-	-	-
Total Revenue	122,575	137,437	128,783	158,734	158,734	104,089		104,089	54,645	66%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,662,854		2,662,854	511,570	84%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,100		2,100	(600)	140%
Charges for Services	224,847	112,415	89,847	165,300	165,300	81,190		81,190	84,110	49%
Interest Earnings	23,518	52,037	90,854	22,417	22,417	88,529		88,529	(66,111)	395%
Debt Proceeds	890,000	817,500	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	173,892		173,892	(144,392)	589%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	139,432		139,432	27,886	83%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,000,000	10,000,000	6,166,667		6,166,667	3,833,333	62%
Total Revenue	8,159,765	9,901,038	11,049,955	16,230,459	16,230,459	11,984,662		11,984,662	4,245,796	74%
Expenditures by Activity										
Streets / Traffic & Lighting	8,652,023	7,313,705	8,783,703	13,908,417	16,083,877	10,389,231	2,408,662	12,797,894	3,285,983	80%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,403,028	1,587,296	1,239,715	2,827,012	576,017	83%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	11,976,528	3,648,377	15,624,905	3,862,000	80%
Expenditures by Type										
Personnel										
Salaries & Wages	2,826,835	2,924,195	3,186,475	3,800,903	3,800,903	2,895,345	-	2,895,345	905,558	76%
Fringe Benefits	1,168,166	1,203,828	1,297,636	1,713,047	1,703,497	1,166,030	-	1,166,030	537,467	68%
Total Personnel	3,995,001	4,128,023	4,484,111	5,513,950	5,504,400	4,061,375	-	4,061,375	1,443,025	74%
Supplies	898,714	854,478	1,146,446	1,615,391	1,839,318	1,043,942	133,996	1,177,939	661,379	64%
Services & Charges										
Professional Services	389,410	636,199	866,929	1,745,000	2,147,662	683,512	1,229,205	1,912,717	234,945	89%
Printing & Advertising	771	2,422	1,810	2,950	2,950	1,074	-	1,074	1,876	36%
Utilities	41,299	44,781	47,159	64,770	64,770	34,148	-	34,148	30,622	53%
Repairs & Maintenance	637,358	701,876	346,497	984,508	1,118,894	1,122,895	2,808	1,125,704	(6,809)	101%
Education & Training	2,845	8,291	11,555	30,000	10,064	10,064	7,190	17,254	(7,204)	172%
Travel	-	5,135	803	25,000	12,000	10,957	4,606	15,563	(3,563)	130%
Other Services & Charges	102,368	27,988	138,852	156,620	209,120	151,251	1,338	152,590	56,530	73%
Debt Service Principal	874,648	891,039	1,113,112	1,469,371	1,469,371	1,183,488	-	1,183,488	285,883	81%
Debt Service Interest & Fees	39,036	34,928	45,139	201,053	201,053	45,261	-	45,261	155,792	23%
Total Services & Charges	2,087,736	2,352,660	2,571,857	4,679,271	5,235,869	3,242,651	1,245,147	4,487,798	748,072	86%
Operating Expenditures	6,981,451	7,335,161	8,202,414	11,808,613	12,579,587	8,347,969	1,379,143	9,727,112	2,852,476	77%
Capital	1,571,080	155,986	1,067,160	3,416,085	5,302,382	2,291,853	2,269,234	4,561,087	741,295	86%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,336,706	-	1,336,706	268,230	83%
Total Expenditures	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	11,976,528	3,648,377	15,624,905	3,862,001	80%
Net Surplus / (Deficit)	(1,812,522)	1,080,308	372,283	(589,624)	(3,256,446)	8,134		(3,640,243)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416			Cash Reserves Target		
Cash Adjustments	3,647,926	(2,915,713)	(5,144,699)		-					
Ending Cash Balance	6,607,820	4,772,416	-		1,515,970	6,950,931				
Cash Reserves Target	2,493,072	2,205,182	2,669,418		4,871,726			25% of Annual expenditures		

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.

Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,204,129	3,134,543	3,274,223	3,174,424	3,174,424	2,662,854		2,662,854	511,571	84%
Interest Earnings	9,704	23,921	39,874	13,724	13,724	36,455		36,455	(22,731)	266%
Interfund Transfers In	-	-	-	200,000	200,000	-		-	200,000	0%
Debt Proceeds	-	888,007	-	-	-	-		-	-	-
Total Revenue	3,213,833	4,046,471	3,314,097	3,388,148	3,388,148	2,699,309		2,699,309	688,840	80%
Expenditures by Type										
Personnel										
Salaries & Wages	247,754	255,141	399,253	506,857	506,857	220,335	-	220,335	286,522	43%
Fringe Benefits	110,873	124,031	183,370	162,914	162,914	104,100	-	104,100	58,814	64%
Total Personnel	358,626	379,172	582,623	669,771	669,771	324,435	-	324,435	345,336	48%
Supplies	1,099,093	2,107,582	1,386,353	1,381,999	1,445,281	1,278,166	73,988	1,352,154	93,126	94%
Services & Charges										
Professional Services	249,700	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	568,445	1,376,423	1,592,715	387,768	1,292,826	871,488	539,395	1,410,884	(118,058)	109%
Debt Service Principal	-	91,621	169,814	173,826	173,826	171,808	-	171,808	2,018	99%
Debt Service Interest & Fees	-	2,144	17,716	13,703	13,703	15,721	-	15,721	(2,018)	115%
Total Services & Charges	818,145	1,470,187	1,780,244	575,297	1,480,355	1,059,018	539,395	1,598,413	(118,058)	108%
Capital	15,800	184,116	662,791	-	-	-	-	-	-	-
Total Expenditures	2,291,664	4,141,058	4,412,010	2,627,067	3,595,407	2,661,619	613,383	3,275,003	320,404	91%
Net Surplus / (Deficit)	922,169	(94,586)	(1,097,914)	761,081	(207,259)	37,690		(575,694)		
Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(1,838,205)	1,010,622	1,026,651		-					
Ending Cash Balance	1,126,297	2,042,332	1,971,069		1,835,074	1,164,326				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,408,258	6,269,085	6,548,446	6,348,848	6,348,848	5,325,707		5,325,707	1,023,141	84%
Intergov./ Grants	123,272	-	-	-	-	-		-	-	-
Licenses & Permits	1,975	2,175	2,725	1,500	1,500	2,100		2,100	(600)	140%
Charges for Services	224,847	112,415	89,847	165,300	165,300	81,190		81,190	84,110	49%
Interest Earnings	33,222	75,958	130,728	36,141	36,141	124,984		124,984	(88,842)	346%
Debt Proceeds	890,000	1,705,507	2,235,000	2,670,000	2,670,000	2,670,000		2,670,000	-	100%
Other Income	41,861	44,405	107,157	29,500	29,500	173,892		173,892	(144,392)	589%
Interfund Allocation Reimb	150,163	187,963	162,650	167,318	167,318	139,432		139,432	27,886	83%
Interfund Transfers In	3,500,000	5,550,000	5,087,500	10,200,000	10,200,000	6,166,667		6,166,667	4,033,333	60%
Total Revenue	11,373,598	13,947,509	14,364,052	19,618,607	19,618,607	14,683,971		14,683,971	4,934,636	75%
Expenditures by Fund										
Motor Vehicle Highway (#202)	9,972,287	8,820,729	10,677,672	16,820,084	19,486,905	11,976,528	3,648,377	15,624,905	3,862,000	80%
MVH Restricted (#266)	2,291,664	4,141,058	4,412,010	2,627,067	3,595,407	2,661,619	613,383	3,275,003	320,404	91%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	14,638,147	4,261,761	18,899,908	4,182,404	82%
Expenditures by Activity										
Streets / Traffic & Lighting	10,943,687	11,454,763	13,195,713	16,535,484	19,679,283	13,050,850	3,022,046	16,072,896	3,606,387	82%
Curb & Sidewalk Program	1,320,264	1,507,024	1,893,969	2,911,667	3,403,028	1,587,296	1,239,715	2,827,012	576,017	83%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	14,638,147	4,261,761	18,899,908	4,182,404	82%
Expenditures by Type										
Personnel										
Salaries & Wages	3,074,589	3,179,336	3,585,728	4,307,760	4,307,760	3,115,681	-	3,115,681	1,192,079	72%
Fringe Benefits	1,279,038	1,327,859	1,481,006	1,875,961	1,866,411	1,270,130	-	1,270,130	596,281	68%
Total Personnel	4,353,627	4,507,195	5,066,734	6,183,721	6,174,171	4,385,811	-	4,385,811	1,788,360	71%
Supplies	1,997,807	2,962,061	2,532,798	2,997,390	3,284,598	2,322,109	207,984	2,530,093	754,505	77%
Services & Charges										
Professional Services	639,109	636,199	866,929	1,745,000	2,147,662	683,512	1,229,205	1,912,717	234,945	89%
Printing & Advertising	771	2,422	1,810	2,950	2,950	1,074	-	1,074	1,876	36%
Utilities	41,299	44,781	47,159	64,770	64,770	34,148	-	34,148	30,622	53%
Repairs & Maintenance	1,205,803	2,078,298	1,939,212	1,372,276	2,411,720	1,994,384	542,204	2,536,587	(124,867)	105%
Education & Training	2,845	8,291	11,555	30,000	10,050	10,064	7,190	17,254	(7,204)	172%
Travel	-	5,135	803	25,000	12,000	10,957	4,606	15,563	(3,563)	130%
Other Services & Charges	102,368	27,988	138,852	156,620	209,120	151,251	1,338	152,590	56,530	73%
Debt Service Principal	874,648	982,660	1,282,926	1,643,197	1,643,197	1,355,296	-	1,355,296	287,900	82%
Debt Service Interest & Fees	39,036	57,072	62,855	214,756	214,756	60,982	-	60,982	153,774	28%
Total Services & Charges	2,905,881	3,822,847	4,352,101	5,254,569	6,716,224	4,301,669	1,784,543	6,086,211	630,013	91%
Operating Expenditures	9,257,315	11,292,103	11,951,633	14,435,680	16,174,994	11,009,588	1,992,527	13,002,115	3,172,878	80%
Capital	1,586,880	340,102	1,729,951	3,416,085	5,302,382	2,291,853	2,269,234	4,561,087	741,295	86%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,419,756	1,329,582	1,408,098	1,595,386	1,604,936	1,336,706	-	1,336,706	268,230	83%
Total Expenditures	12,263,951	12,961,787	15,089,683	19,447,151	23,082,312	14,638,147	4,261,761	18,899,908	4,182,403	82%
Net Surplus / (Deficit)	-	985,722	(725,631)	171,456	(3,463,704)	45,824		(4,215,937)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(1,905,091)	1,760,304		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		3,351,043	8,115,257				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Local Road & Street						Fund Number	251		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,939,498	2,003,475	2,040,961	1,952,634	1,952,634	1,691,867		1,691,867	260,767	87%
Intergov./ Grants	670,528	145,348	205,355	115,000	115,000	333,546		333,546	(218,546)	290%
Interest Earnings	18,850	34,259	74,193	40,156	40,156	36,656		36,656	3,500	91%
Other Income	-	10,510	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	4,000,000	4,000,000	-		-	4,000,000	0%
Total Revenue	2,628,875	2,193,593	2,320,509	6,107,790	6,107,790	2,062,070		2,062,070	4,045,721	34%
Expenditures by Type										
Supplies	367,364	57,542	347,256	400,000	400,000	380,000	-	380,000	20,000	95%
Services & Charges										
Professional Services	459,207	690,622	524,598	250,000	1,751,964	644,724	550,011	1,194,735	557,229	68%
Repairs & Maintenance	534,977	125,774	1,717,103	400,000	2,221,891	1,707,408	401,579	2,108,986	112,905	95%
Other Services & Charges	8,202	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,002,386	816,396	2,241,701	650,000	3,973,855	2,352,132	951,589	3,303,721	670,134	83%
Capital	543,198	303,138	783,787	400,000	715,085	311,838	471,130	782,968	(67,884)	109%
Interfund Transfers Out	2,000,000	1,000,000	-	1,000,000	-	-	-	-	-	-
Total Expenditures	3,912,948	2,177,076	3,372,745	2,450,000	5,088,939	3,043,970	1,422,719	4,466,689	622,250	88%
Net Surplus / (Deficit)	(1,284,072)	16,517	(1,052,235)	3,657,790	1,018,850	(981,900)		(2,404,620)		
Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376					
Cash Adjustments	2,567,579	(1,300,024)	1,082,944		-					
Ending Cash Balance	3,632,884	2,349,376	2,380,085		3,368,227	772,653				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	LOIT Special Distribution						Fund Number	257		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	1,469	3,417	3,388	42	42	2,032		2,032	(1,990)	4895%
Other Income	1,500	-	-	-	-	-		-	-	-
Total Revenue	2,969	3,417	3,388	42	42	2,032		2,032	(1,990)	4895%
Expenditures by Type										
Services & Charges										
Professional Services	3,762	-	184,782	-	1,501	-	704	704	797	47%
Total Services & Charges	3,762	-	184,782	-	1,501	-	704	704	797	47%
Capital	20,166	-	4,314	-	52,636	-	33,831	33,831	18,805	64%
Total Expenditures	23,927	-	189,096	-	54,136	-	34,535	34,535	19,602	64%
Net Surplus / (Deficit)	(20,958)	3,417	(185,709)	42	(54,095)	2,032		(32,503)		
Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	41,916	(24,375)	188,321		-					
Ending Cash Balance	266,588	245,630	248,243		191,536	65,193				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - one-time
distribution - spend down to zero

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Local Road & Bridge Grant						Fund Number	265		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	791,072	1,350,100	1,000,000	1,000,000	1,000,000	1,111,750		1,111,750	(111,750)	111%
Interest Earnings	4,832	23,684	50,707	7,369	7,369	20,630		20,630	(13,261)	280%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,000,000	-	1,000,000	1,000,000	-		-	1,000,000	0%
Total Revenue	1,795,904	2,373,784	1,050,707	2,007,369	2,007,369	1,132,380		1,132,380	874,989	56%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	2,482,521	594,751	3,105,996	2,000,000	2,222,695	117,600	1,238,732	1,356,331	866,364	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,482,521	594,751	3,105,996	2,000,000	2,222,695	117,600	1,238,732	1,356,331	866,364	61%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,482,521	594,751	3,105,996	2,000,000	2,222,695	117,600	1,238,732	1,356,331	866,364	61%
Net Surplus / (Deficit)	(686,618)	1,779,033	(2,055,289)	7,369	(215,327)	1,014,781		(223,951)		
Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	1,373,235	(2,465,650)	3,827,468		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		489,548	1,457,926				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Grant fund - spend down to zero										

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variances:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Major Moves Construction						Fund Number	412		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	84,756	32,517	238,248	-	-	9,705		9,705	(9,705)	-
Interest Earnings	9,556	26,999	53,463	1,500	1,500	50,038		50,038	(48,538)	3337%
Other Income	493,328	493,328	493,328	138,514	138,514	138,514		138,514	-	100%
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	587,639	552,844	785,039	290,014	290,014	198,257		198,257	91,757	68%
Expenditures by Type										
Supplies	-	-	628,041	350,000	350,002	325,475	112,671	438,146	(88,144)	125%
Services & Charges										
Professional Services	57,027	217,156	97,521	200,000	596,861	190,214	181,573	371,787	225,074	62%
Repairs & Maintenance	-	450,000	-	-	-	-	-	-	-	-
Total Services & Charges	57,027	667,156	97,521	200,000	596,861	190,214	181,573	371,787	225,074	62%
Capital	27,855	196,985	33,493	300,000	760,770	-	454,404	454,404	306,366	60%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,882	864,141	759,056	850,000	1,707,634	515,690	748,648	1,264,338	443,296	74%
Net Surplus / (Deficit)	502,758	(311,297)	25,983	(559,986)	(1,417,620)	(317,433)		(1,066,081)		
Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(1,005,515)	814,055	(342,876)		-					
Ending Cash Balance	1,386,436	1,889,193	1,572,300		471,574	1,289,420				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7.5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority project." (IC 36-7-5-20)

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2021 Infrastructure Bond Capital						Fund Number	455		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	21,221	37,031	48,402	-	-	22,298		22,298	(22,298)	-
Interfund Transfers In	8,601,026	-	-	-	-	-		-	-	-
Total Revenue	8,622,248	37,031	48,402	-	-	22,298		22,298	(22,298)	-
Expenditures by Type										
Capital	3,785,766	1,761,110	1,236,390	-	723,498	276,767	443,333	720,100	3,398	100%
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	4,785,766	1,761,110	1,236,390	-	723,498	276,767	443,333	720,100	3,398	100%
Net Surplus / (Deficit)	3,836,482	(1,724,079)	(1,187,989)	-	(723,498)	(254,469)		(697,802)		
Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target		
Cash Adjustments	(7,672,963)	5,560,561	(346,483)		-					
Ending Cash Balance	-	3,836,482	2,302,010		3,112,984	668,048		No reserve requirement - Bond capital fund - spend down to zero		
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Solid Waste Operations							Fund Number	610	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	6,092,214	6,909,550	7,622,504	7,880,920	7,880,920	6,856,020		6,856,020	1,024,900	87%
Intergov./ Grants	-	7,410	8,636	-	-	-		-	-	-
Interest Earnings	781	3,406	8,323	7,677	7,677	16,612		16,612	(8,935)	216%
Other Income	49,951	63,306	18,231	45,000	45,000	3,710		3,710	41,290	8%
Interfund Transfers In	1,796,371	263,687	527,035	-	-	-		-	-	-
Total Revenue	7,939,316	7,247,359	8,184,729	7,933,597	7,933,597	6,876,342		6,876,342	1,057,255	87%

Expenditures by Type

Personnel										
Salaries & Wages	1,116,262	1,223,746	1,265,563	1,382,125	1,382,125	1,084,503	-	1,084,503	297,622	78%
Fringe Benefits	450,803	478,575	526,275	693,522	686,022	449,092	-	449,092	236,930	65%
Total Personnel	1,567,066	1,702,321	1,791,838	2,075,647	2,068,147	1,533,595	-	1,533,595	534,552	74%
Supplies	314,035	434,548	306,830	553,468	553,468	247,596	7,063	254,658	298,810	46%
Services & Charges										
Printing & Advertising	4,106	13,059	12,003	5,865	18,236	-	-	-	18,236	0%
Repairs & Maintenance	1,249,530	1,844,161	1,893,174	1,168,408	1,168,408	1,275,376	-	1,275,376	(106,968)	109%
Education & Training	17,160	180	4,068	20,000	20,000	132	-	132	19,868	1%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,126,780	1,085,570	1,127,500	1,344,384	1,444,660	1,156,331	292,361	1,448,691	(4,031)	100%
Debt Service Principal	250,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,647,575	2,942,970	3,036,744	2,548,557	2,661,204	2,431,838	292,361	2,724,199	(62,995)	102%
Operating Expenditures	4,528,676	5,079,840	5,135,412	5,177,672	5,282,819	4,213,029	299,423	4,512,453	770,367	85%
Bad Debt	24,584	670,719	219,772	62,273	171,308	184,233	-	184,233	(12,925)	108%
Interfund										
Interfund Allocations	1,185,129	1,187,501	1,361,480	1,476,423	1,479,923	1,233,096	-	1,233,096	246,827	83%
Interfund Transfers Out	867,967	981,664	899,690	1,109,379	1,109,379	933,000	-	933,000	176,379	84%
Total Interfund	2,053,096	2,169,165	2,261,170	2,585,802	2,589,302	2,166,096	-	2,166,096	423,206	84%
Total Expenditures	6,606,356	7,919,724	7,616,354	7,825,747	8,043,429	6,563,358	299,423	6,862,781	1,180,648	85%

Beginning Cash Balance	906,471	87,032	906,471		906,471		Cash Reserves Target
Cash Adjustments	(2,152,398)	1,491,803	(1,180,013)		-		
Ending Cash Balance	87,032	906,471	294,832		796,638	1,019,778	10% of Annual expenditures
Cash Reserves Target	660,636	791,972	761,635		804,343		

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).

At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Solid Waste Capital						Fund Number	611		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	34	1,516	5,297	-	-	26,467		26,467	(26,467)	-
Debt Proceeds	758,270	1,559,726	1,225,000	2,200,000	2,200,000	2,200,000		2,200,000	-	100%
Interfund Transfers In	867,967	981,664	899,690	1,109,379	1,109,379	933,000		933,000	176,379	84%
Total Revenue	1,626,271	2,542,907	2,129,987	3,309,379	3,309,379	3,159,467		3,159,467	149,912	95%
Expenditures by Type										
Services & Charges										
Debt Service Principal	843,122	950,448	928,231	1,015,873	1,015,873	862,168	-	862,168	153,705	85%
Debt Service Interest & Fees	37,977	31,216	48,912	93,507	93,507	44,176	-	44,176	49,331	47%
Total Services & Charges	881,100	981,664	977,143	1,109,379	1,109,379	906,344	-	906,344	203,036	82%
Capital	354,135	758,270	-	2,200,000	5,080,335	2,764,101	1,965,676	4,729,777	350,558	93%
Total Expenditures	1,235,235	1,739,934	977,143	3,309,379	6,189,714	3,670,445	1,965,676	5,636,121	553,594	91%
Net Surplus / (Deficit)	391,036	802,972	1,152,844	-	(2,880,335)	(510,978)		(2,476,654)		
Beginning Cash Balance	779,163	388,126	779,163		779,163			Cash Reserves Target No reserve requirement - Capital fund - spend down to zero		
Cash Adjustments	(782,073)	(411,936)	(349,980)		-					
Ending Cash Balance	388,126	779,163	1,582,027		(2,101,172)	2,223,893				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,423,624	19,141,578	19,884,402	21,693,109	21,693,109	17,613,422		17,613,422	4,079,687	81%
Interest Earnings	28,409	95,051	187,240	83,583	83,583	295,067		295,067	(211,484)	353%
Other Income	23,582	41,395	510,566	18,055	18,055	22,561		22,561	(4,507)	125%
Interfund Allocation Reimb	1,856,424	1,414,701	1,633,074	1,652,888	1,652,888	1,377,407		1,377,407	275,481	83%
Interfund Transfers In	656,984	294,627	134,865	-	37,442	-		-	37,442	0%
Total Revenue	21,989,022	20,987,352	22,350,147	23,447,635	23,485,077	19,308,458		19,308,458	4,176,619	82%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,646,538	14,962,344	1,177,139	16,139,483	8,507,055	65%
Expenditures by Type										
Personnel										
Salaries & Wages	3,192,897	3,497,540	3,777,318	4,085,437	4,085,437	3,072,704	-	3,072,704	1,012,733	75%
Fringe Benefits	1,353,254	1,503,528	1,515,511	1,890,984	1,882,484	1,207,832	-	1,207,832	674,652	64%
Total Personnel	4,546,151	5,001,068	5,292,830	5,976,421	5,967,921	4,280,536	-	4,280,536	1,687,385	72%
Supplies	1,039,704	1,604,334	1,598,311	2,203,203	2,535,144	1,321,490	274,451	1,595,941	939,203	63%
Services & Charges										
Professional Services	749,968	760,096	872,977	1,493,359	2,073,311	979,060	363,868	1,342,928	730,383	65%
Printing & Advertising	2,029	7,168	2,341	7,373	8,406	2,638	460	3,098	5,308	37%
Utilities	774,893	828,854	893,492	938,051	938,051	740,647	-	740,647	197,405	79%
Repairs & Maintenance	465,164	411,658	402,687	639,177	743,712	370,238	98,447	468,685	275,027	63%
Education & Training	20,142	15,517	22,722	36,704	39,624	6,553	275	6,828	32,796	17%
Travel	-	-	3,775	23,250	26,028	3,735	5,943	9,679	16,349	37%
Other Services & Charges	2,896,198	2,536,459	2,529,469	3,590,420	3,659,157	2,346,503	433,695	2,780,197	878,960	76%
Debt Service Principal	296,671	201,048	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	8,064	3,131	-	-	-	-	-	-	-	-
Total Services & Charges	5,213,129	4,763,931	4,727,463	6,728,335	7,488,289	4,449,373	902,688	5,352,061	2,136,228	71%
Operating Expenditures	10,798,983	11,369,334	11,618,604	14,907,959	15,991,354	10,051,399	1,177,139	11,228,538	4,762,816	70%
Bad Debt	51,503	1,103,072	303,108	100,000	254,865	299,102	-	299,102	(44,237)	117%
Interfund										
Interfund Allocations	2,267,793	2,342,714	2,856,398	3,559,703	3,568,203	2,973,246	-	2,973,246	594,957	83%
PILOT	1,611,201	1,613,639	1,606,468	1,638,597	1,638,597	1,638,597	-	1,638,597	-	100%
Interfund Transfers Out	4,951,702	6,649,430	2,750,000	3,156,078	3,193,520	-	-	-	3,193,520	0%
Total Interfund	8,830,696	10,605,783	7,212,866	8,354,378	8,400,320	4,611,843	-	4,611,843	3,788,477	55%
Total Expenditures	19,681,182	23,078,188	19,134,577	23,362,337	24,646,538	14,962,344	1,177,139	16,139,483	8,507,056	65%
Net Surplus / (Deficit)	2,307,840	(2,090,837)	3,215,570	85,299	(1,161,462)	4,346,114		3,168,975		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(4,017,570)	3,800,567	(5,007,244)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		5,388,995	11,959,706				
Cash Reserves Target	984,059	1,153,909	956,729		1,232,327					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Water Works Capital						Fund Number	622		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	171,959	251,905	(106,004)	210,000	210,000	112,085		112,085	97,915	53%
Interest Earnings	50,372	153,064	227,703	9,699	9,699	367,867		367,867	(358,168)	3793%
Other Income	11,040	7,084	2,392	-	-	9,200		9,200	(9,200)	-
Interfund Transfers In	3,373,000	3,971,704	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	3,606,371	4,383,757	124,091	619,699	619,699	489,152		489,152	130,547	79%
Expenditures by Type										
Services & Charges										
Professional Services	22,740	42,253	132,973	-	467,551	430,699	55,576	486,275	(18,724)	104%
Total Services & Charges	22,740	42,253	132,973	-	467,551	430,699	55,576	486,275	(18,724)	104%
Capital	1,511,591	3,271,169	4,104,934	2,521,000	22,353,508	888,710	2,480,370	3,369,080	18,984,428	15%
Bad Debt	(428)	-	-	-	-	-	-	-	-	-
Total Expenditures	1,533,903	3,313,423	4,237,907	2,521,000	22,821,059	1,319,409	2,535,947	3,855,355	18,965,704	17%
Net Surplus / (Deficit)	2,072,468	1,070,334	(4,113,816)	(1,901,301)	(22,201,360)	(830,256)		(3,366,203)		
Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(4,093,402)	950,600	5,500,692		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(12,528,381)	16,391,463				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects: TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Water Works Customer Deposit						Fund Number	624		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	7,493	12,668	38,236	-	-	43,113		43,113	(43,113)	-
Total Revenue	7,493	12,668	38,236	-	-	43,113		43,113	(43,113)	-
Expenditures										
Interfund Transfers Out	7,493	-	-	-	-	-	-	-	-	-
Total Expenditures	7,493	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	12,668	38,236	-	-	43,113		43,113		
Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314			Cash Reserves Target		
Cash Adjustments	(15,996)	3,328	(2,039)		-			100% cash reserves for customer deposits		
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,393,800				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Water Works Sinking (Debt Service)						Fund Number	625		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,818	18,171	54,408	-	-	80,009		80,009	(80,009)	-
Other Income	-	-	-	-	-	(13,383)		(13,383)	13,383	-
Interfund Transfers In	1,508,702	2,662,430	2,750,000	2,756,078	2,793,520	56,215		56,215	2,737,305	2%
Total Revenue	1,511,520	2,680,601	2,804,408	2,756,078	2,793,520	122,841		122,841	2,670,679	4%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,093,877	1,248,939	1,045,513	1,729,639	1,729,639	2,198	-	2,198	1,727,441	0%
Debt Service Interest & Fees	417,148	390,368	356,162	1,026,439	1,063,881	173,520	-	173,520	890,361	16%
Total Services & Charges	1,511,025	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%
Interfund Transfers Out	2,818	-	-	-	-	-	-	-	-	-
Total Expenditures	1,513,843	1,639,307	1,401,675	2,756,078	2,793,520	175,718	-	175,718	2,617,802	6%
Net Surplus / (Deficit)	(2,323)	1,041,294	1,402,734	-	-	(52,877)		(52,877)		
Beginning Cash Balance	-	2,323	-		-			Cash Reserves Target		
Cash Adjustments	4,647	(1,043,617)	871,054		-					
Ending Cash Balance	2,323	-	2,273,787		-	2,390,013				
Cash Reserves Target	2,323	-	2,273,787		-			No reserve requirement		

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Water Works Bond Reserve							Fund Number	626	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,191	13,836	42,407	-	-	47,637		47,637	(47,637)	-
Total Revenue	8,191	13,836	42,407	-	-	47,637		47,637	(47,637)	-
Expenditures										
Interfund Transfers Out	8,188	-	-	-	-	-	-	-	-	-
Total Expenditures	8,188	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4	13,836	42,407	-	-	47,637		47,637		
Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804			Cash Reserves Target		
Cash Adjustments	(7)	(13,832)	(33,101)		-			100% cash reserves per bond covenants		
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,525,683				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Water Works Operations & Maintenance Reserve						Fund Number	629		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17,168	28,377	85,903	-	-	97,136		97,136	(97,136)	-
Interfund Transfers In	-	15,296	-	-	-	-		-	-	-
Total Revenue	17,168	43,673	85,903	-	-	97,136		97,136	(97,136)	-
Expenditures										
Interfund Transfers Out	17,168	-	-	-	-	-	-	-	-	-
Total Expenditures	17,168	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	43,673	85,903	-	-	97,136		97,136		
Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target		
Cash Adjustments	-	(43,673)	(51,780)		-			16.67% of annual operating expenses in Fund 620, net of transfers		
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,137,255				
Cash Reserves Target	2,455,404	2,738,674	3,576,218		3,576,218					

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewer Repair Insurance							Fund Number	640	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	697,338	701,488	703,574	666,095	666,095	596,019		596,019	70,076	89%
Interest Earnings	12,053	27,093	54,170	32,799	32,799	52,992		52,992	(20,193)	162%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	48,167	6,390	-	-	-		-	-	-
Total Revenue	709,391	776,748	764,134	698,894	698,894	649,011		649,011	49,883	93%
Expenditures by Type										
Personnel										
Salaries & Wages	119,441	119,081	130,097	140,722	140,722	112,141	-	112,141	28,581	80%
Fringe Benefits	52,566	55,024	55,746	61,953	61,528	47,311	-	47,311	14,217	77%
Total Personnel	172,007	174,105	185,844	202,675	202,250	159,452	-	159,452	42,798	79%
Supplies	34,659	42,321	40,016	81,490	121,490	60,194	17,029	77,223	44,267	64%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	422,857	474,934	589,860	651,103	866,863	483,175	167,504	650,680	216,183	75%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	422,857	474,934	589,860	651,303	867,063	483,175	167,504	650,680	216,383	75%
Operating Expenditures	629,522	691,360	815,720	935,468	1,190,802	702,822	184,533	887,355	303,448	75%
Bad Debt	1,891	57,952	8,820	6,500	12,890	13,214	-	13,214	(324)	103%
Interfund Allocations	91,901	96,195	100,897	97,681	98,106	81,727	-	81,727	16,379	83%
Total Expenditures	723,314	845,507	925,437	1,039,649	1,301,798	797,763	184,533	982,296	319,503	75%
Net Surplus / (Deficit)	(13,923)	(68,759)	(161,304)	(340,755)	(602,904)	(148,752)		(333,285)		
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861				Cash Reserves Target	
Cash Adjustments	62,919	19,763	109,406		-				25% of Annual expenditures	
Cash Reserves Target	180,829	211,377	231,359		325,450					

Fund Purpose:

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Works Operations							Fund Number	641	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	38,772,010	40,319,532	42,187,751	41,732,688	41,732,688	36,090,523		36,090,523	5,642,165	86%
Interest Earnings	69,545	247,071	568,907	197,277	197,277	790,704		790,704	(593,426)	401%
Other Income	276,595	106,610	68,553	4,600	4,600	144,262		144,262	(139,662)	3136%
Interfund Allocation Reimb	449,895	463,761	461,751	403,429	403,429	336,191		336,191	67,238	83%
Interfund Transfers In	1,697,758	415,513	184,500	-	-	-		-	-	-
Total Revenue	41,265,804	41,552,487	43,471,462	42,337,994	42,337,994	37,361,679		37,361,679	4,976,315	88%
Expenditures by Division										
Sewers	6,803,434	7,807,448	7,048,829	7,574,714	7,821,014	5,421,268	124,304	5,545,572	2,275,443	71%
Concrete Crew	466,063	521,609	562,830	592,720	591,620	429,317		429,317	162,304	73%
Wastewater	29,353,258	32,097,845	28,653,161	36,870,058	41,225,118	17,827,258	1,285,344	19,112,602	22,112,516	46%
Organic Resources	1,326,459	1,506,046	1,167,251	1,605,991	1,914,490	1,474,440	22,974	1,497,414	417,076	78%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,552,242	25,152,283	1,432,622	26,584,904	24,967,339	52%
Expenditures by Type										
Personnel										
Salaries & Wages	4,777,198	4,946,254	5,272,342	6,076,802	6,076,802	4,517,786	-	4,517,786	1,559,016	74%
Fringe Benefits	1,956,552	2,018,844	2,015,847	2,606,013	2,682,513	1,691,998	-	1,691,998	990,515	63%
Total Personnel	6,733,749	6,965,098	7,288,190	8,772,815	8,759,315	6,209,785	-	6,209,785	2,549,531	71%
Supplies	1,569,805	2,230,631	2,484,857	3,332,187	3,742,157	2,069,922	300,319	2,370,241	1,371,917	63%
Services & Charges										
Professional Services	399,309	590,275	1,065,584	238,164	525,105	161,049	173,143	334,192	190,913	64%
Printing & Advertising	1,623	1,182	4,135	7,083	7,083	1,981	-	1,981	5,102	28%
Utilities	1,160,652	1,267,312	1,337,488	1,508,370	1,508,370	1,150,634	-	1,150,634	357,736	76%
Repairs & Maintenance	1,677,510	1,677,658	1,731,522	2,511,417	3,739,687	2,674,346	154,561	2,828,907	910,780	76%
Education & Training	15,176	20,869	34,832	68,623	54,200	30,853	990	31,843	22,357	59%
Travel	356	10,417	14,539	53,147	40,084	22,915	3,880	26,795	13,289	67%
Other Services & Charges	3,157,093	1,889,515	2,636,784	3,607,408	4,125,970	1,660,824	799,729	2,460,553	1,665,418	60%
Debt Service Principal	294,414	188,482	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	7,815	2,935	-	-	-	-	-	-	-	-
Total Services & Charges	6,713,948	5,648,646	6,824,884	7,994,212	10,000,501	5,702,602	1,132,303	6,834,905	3,165,595	68%
Operating Expenditures	15,017,502	14,844,375	16,597,930	20,099,213	22,501,973	13,982,309	1,432,622	15,414,930	7,087,043	69%
Capital	-	20,610	-	-	-	-	-	-	-	-
Bad Debt	83,831	1,749,145	423,366	225,000	409,500	385,310	-	385,310	24,190	94%
Interfund										
Interfund Allocations	6,312,945	6,081,041	6,148,303	7,136,712	7,158,212	5,961,726	-	5,961,726	1,196,487	83%
PILOT	4,543,120	4,465,686	4,489,126	4,385,589	4,385,589	4,508,169	-	4,508,169	(122,580)	103%
Interfund Transfers Out	11,991,816	14,772,089	9,773,347	14,796,969	17,096,969	314,770	-	314,770	16,782,199	2%
Total Interfund	22,847,881	25,318,816	20,410,776	26,319,270	28,640,770	10,784,665	-	10,784,665	17,856,106	38%
Total Expenditures	37,949,214	41,932,947	37,432,072	46,643,483	51,552,242	25,152,283	1,432,622	26,584,904	24,967,339	52%
Net Surplus / (Deficit)	3,316,590	(380,459)	6,039,390	(4,305,489)	(9,214,248)	12,209,397		10,776,775		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371			Cash Reserves Target		
Cash Adjustments	13,825,371	2,739,677	(6,043,699)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		4,611,123	31,703,009		5% of Annual expenditures		
Cash Reserves Target	1,897,461	2,096,647	1,871,604		2,577,612					

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeepes the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services include contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Works Capital						Fund Number	642		
Fund Type	Enterprise Funds						Control	City Funds		
	2021	2022	2023	2024	2024	2024	2024	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	539,730	106,734	340,467	339,000	339,000	299,177		299,177	39,823	88%
Interest Earnings	87,851	201,511	402,237	23,244	23,244	378,569		378,569	(355,324)	1629%
Other Income	24,656	19,550	-	-	-	4,692		4,692	(4,692)	-
Interfund Transfers In	5,946,370	3,874,147	-	5,000,000	7,300,000	-		-	7,300,000	0%
Bond Proceeds	-	-	32,150,000	-	-	-		-	-	-
Total Revenue	6,598,607	4,201,942	32,892,704	5,362,244	7,662,244	682,437	-	682,437	6,979,807	9%
Expenditures by Type										
Services & Charges										
Professional Services	-	18,900	1,105,955	500,000	814,968	239,611	154,848	394,459	420,509	52%
Total Services & Charges	-	18,900	1,105,955	500,000	814,968	239,611	154,848	394,459	420,509	48%
Capital	6,048,729	3,300,931	2,311,537	7,788,474	21,978,363	2,286,082	3,682,267	5,968,349	16,010,014	27%
Bad Debt	(1,031)	-	-	-	-	-	-	-	-	-
Total Expenditures	6,047,698	3,319,831	3,417,492	8,288,474	22,793,331	2,525,692	3,837,115	6,362,807	16,430,523	28%
Net Surplus / (Deficit)	550,908	882,111	29,475,212	(2,926,230)	(15,131,086)	(1,843,255)		(5,680,370)		
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,089,399)	(343,621)	(43,834,920)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(771,379)	10,877,278				
Cash Reserves Target	-	-			-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Works Operations & Maintenance Reserve						Fund Number	643		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	32,719	53,797	162,855	-	-	184,150		184,150	(184,150)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	32,719	53,797	162,855	-	-	184,150		184,150	(184,150)	-
Expenditures										
Interfund Transfers Out	32,719	-	-	-	-	-	-	-	-	-
Total Expenditures	32,719	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	53,797	162,855	-	-	184,150		184,150		
Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	-	(53,797)	(127,162)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	5,947,605				
Cash Reserves Target	4,327,098	4,527,715	5,743,694		5,743,694					
								Cash Reserves Target		
								16.67% of annual operating expenses in Fund 641, net of transfers		

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Sinking (Debt Service)						Fund Number	649		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	19,986	47,494	120,213	-	-	189,571		189,571	(189,571)	-
Debt Proceeds	14,339,893	-	-	-	-	(873,301)		(873,301)	873,301	-
Interfund Transfers In PILOT	7,845,090	11,107,089	9,773,347	9,796,969	9,796,969	314,770		314,770	9,482,199	3%
	-	-	-	-	-	122,580		122,580	(122,580)	-
Total Revenue	22,204,969	11,154,583	9,893,560	9,796,969	9,796,969	(246,380)		(246,380)	10,043,349	-3%
Expenditures by Type										
Services & Charges										
Debt Service Principal	20,236,844	6,275,000	6,420,000	7,662,084	7,662,084	-	-	-	7,662,084	0%
Debt Service Interest & Fees	1,779,749	1,238,373	1,076,591	2,134,885	2,134,885	(105,639)	-	(105,639)	2,240,523	-5%
Total Services & Charges	22,016,593	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)	-	(105,639)	9,902,607	-1%
Interfund Transfers Out	1,509,210	-	-	-	-	-	-	-	-	-
Total Expenditures	23,525,803	7,513,373	7,496,591	9,796,969	9,796,969	(105,639)	-	(105,639)	9,902,607	-1%
Net Surplus / (Deficit)	(1,320,833)	3,641,210	2,396,969	-	-	(140,741)		(140,741)		
Beginning Cash Balance	-	1,320,833	-		-					
Cash Adjustments	2,641,667	(4,962,043)	1,234,850		-					
Ending Cash Balance	1,320,833	-	3,631,819		-	5,892,555				
Cash Reserves Target	1,320,833	-	3,631,819		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Debt Service Reserve							Fund Number	653	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	271	36,341	110,014	-	-	197,217		197,217	(197,217)	-
Interfund Transfers In	1,509,210	-	-	-	-	-		-	-	-
Total Revenue	1,509,481	36,341	110,014	-	-	197,217		197,217	(197,217)	-
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-		-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	1,749,971	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	(340,893)	-	(340,893)	340,893	-
Total Services & Charges	1,749,971	-	-	-	-	(340,893)	-	(340,893)	340,893	0%
Capital										
									-	-
Total Expenditures	1,749,971	-	-	-	-	(340,893)	-	(340,893)	340,893	-
Net Surplus / (Deficit)	(240,490)	36,341	110,014	-	-	538,110		538,110		
Beginning Cash Balance										
Cash Adjustments	3,749,760	3,990,250	3,749,760		3,749,760			Cash Reserves Target		
Ending Cash Balance	480,980	(276,832)	(85,903)		-			100% cash reserves per bond covenants		
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760	4,431,525				

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Sewage Works Customer Deposit						Fund Number	654		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,446	10,905	37,039	-	-	45,187		45,187	(45,187)	-
Total Revenue	4,446	10,905	37,039	-	-	45,187		45,187	(45,187)	-
Expenditures										
Interfund Transfers Out	4,446	-	-	-	-	-	-	-	-	-
Total Expenditures	4,446	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	10,905	37,039	-	-	45,187		45,187		
Beginning Cash Balance	903,840	649,073	903,840		903,840			Cash Reserves Target		
Cash Adjustments	(254,768)	243,863	244,562		-			100% cash reserves for customer deposits		
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,519,719				
Cash Reserves Target	649,073	903,840			903,840					

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Project ReLeaf						Fund Number	655		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	466,321	455,212	455,392	456,126	456,126	379,534		379,534	76,592	83%
Interest Earnings	2,322	4,980	13,471	7,640	7,640	16,655		16,655	(9,014)	218%
Interfund Transfers In	-	36,158	4,905	-	-	-		-	-	-
Total Revenue	468,643	496,350	473,768	463,766	463,766	396,189		396,189	67,578	85%
Expenditures by Type										
Personnel										
Salaries & Wages	40,726	35,920	40,178	83,136	83,136	5,983	-	5,983	77,153	7%
Fringe Benefits	3,115	2,810	3,074	6,360	6,360	458	-	458	5,902	7%
Total Personnel	43,841	38,730	43,252	89,496	89,496	6,441	-	6,441	83,055	7%
Supplies	3,980	6,928	4,380	7,605	7,605	3,306	-	3,306	4,299	43%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	47,821	45,658	47,632	97,101	97,101	9,747	-	9,747	87,354	10%
Bad Debt	1,793	43,213	6,436	6,500	11,405	10,430	-	10,430	975	91%
Interfund										
Interfund Allocations	37,736	46,462	36,239	32,252	32,252	26,876	-	26,876	5,375	83%
Interfund Transfers Out	500,000	300,000	275,000	300,000	300,000	250,000	-	250,000	50,000	83%
Total Interfund	537,736	346,462	311,239	332,252	332,252	276,876	-	276,876	55,375	83%
Total Expenditures	587,350	435,333	365,307	435,852	440,757	297,054	-	297,054	143,704	67%
Net Surplus / (Deficit)	(118,707)	61,017	108,461	27,914	23,009	99,135		99,135		
Beginning Cash Balance	282,057	425,913	282,057		282,057					
Cash Adjustments	262,563	(204,873)	(37,452)		-					
Ending Cash Balance	425,913	282,057	353,065		305,066	564,312				
Cash Reserves Target	146,838	108,833	91,327		110,189					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Storm Sewer						Fund Number	667		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,064,337	1,036,932	1,042,143	1,147,200	1,147,200	1,015,505		1,015,505	131,695	89%
Intergov./ Grants	68,000	-	293,000	-	-	-		-	-	-
Interest Earnings	7,492	22,740	53,355	-	-	59,924		59,924	(59,924)	-
Other Income	-	12,000	-	-	-	-		-	-	-
Interfund Transfers In	-	73,642	10,305	-	-	-		-	-	-
Total Revenue	1,139,829	1,145,315	1,398,803	1,147,200	1,147,200	1,075,429		1,075,429	71,771	94%
Expenditures by Type										
Services & Charges										
Professional Services	74,572	189,476	273,376	250,000	340,528	137,442	94,032	231,474	109,055	68%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	57,000	-	-	-	-	-	-
Fringe Benefits	-	-	-	27,616	-	-	-	-	-	-
Total Services & Charges	74,572	189,476	273,376	334,616	340,528	137,442	94,032	231,474	109,055	68%
Capital	436,855	1,217,100	389,687	1,250,000	2,808,042	1,333,095	101,126	1,434,221	1,373,821	51%
Bad Debt	175	84,577	13,360	-	30,305	22,491	-	22,491	7,814	74%
Total Expenditures	511,602	1,491,154	676,423	1,584,616	3,178,875	1,493,028	195,158	1,688,185	1,490,690	53%
Net Surplus / (Deficit)	628,227	(345,839)	722,379	(437,416)	(2,031,675)	(417,599)		(612,756)		
Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(1,199,466)	917,078	(1,040,841)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		(427,521)	1,575,818				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police State Seizures	Fund Number	216
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	22,670	23,345	51,127	15,000	15,000	36,022		36,022	(21,022)	240%
Interest Earnings	993	2,551	6,281	3,619	3,619	8,834		8,834	(5,215)	244%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	7,636	-	-	-	-	-		-	-	-
Total Revenue	31,299	25,897	57,408	18,619	18,619	44,856		44,856	(26,237)	241%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	71,043	-	-	-	-	-	-	-	-	-
----------------	---------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Total Expenditures	71,043	-	-	22,000	22,000	-	-	-	22,000	0%
---------------------------	---------------	----------	----------	---------------	---------------	----------	----------	----------	---------------	-----------

Net Surplus / (Deficit)	(39,744)	25,897	57,408	(3,381)	(3,381)	44,856		44,856		
--------------------------------	-----------------	---------------	---------------	----------------	----------------	---------------	--	---------------	--	--

Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	79,488	(65,640)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		170,444	301,857				
Cash Reserves Target	17,761	-	-		5,500					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Curfew Violations	Fund Number	218
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	171	-	-	-	-		-	-	-
Interest Earnings	82	8	-	-	-	-		-	-	-
Total Revenue	82	178	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	14,059	-	-	-	-	-	-	-	-
Total Expenditures	-	14,059	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	82	(13,880)	-	-	-	-		-		
Beginning Cash Balance	13,880	13,799	13,880		13,880					
Cash Adjustments	(163)	13,962	(13,880)		(13,880)					
Ending Cash Balance	13,799	13,880	-		-	-				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement										

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Law Enforcement Continuing Education						Fund Number	220		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,980	390,016	648,640	300,000	300,000	338,444		338,444	(38,444)	113%
Charges for Services	115,024	136,492	106,073	120,700	120,700	94,583		94,583	26,117	78%
Fines, Forfeitures, and Fees	89,648	111,666	117,605	107,272	107,272	70,505		70,505	36,767	66%
Interest Earnings	2,229	8,766	20,473	11,263	11,263	20,721		20,721	(9,459)	184%
Donations	500	785	8,400	1,060	1,060	-		-	1,060	0%
Other Income	2,970	1,884	93,350	-	-	37,432		37,432	(37,432)	-
Interfund Transfers In	73,512	218,353	-	-	-	-		-	-	-
Total Revenue	325,862	867,961	994,541	540,295	540,295	561,686		561,686	(21,391)	104%

Expenditures by Type										
Supplies	193,652	198,761	209,080	180,000	415,019	367,347	44,323	411,670	3,349	99%
Services & Charges										
Professional Services	188	1,929	13,866	-	-	8,809	-	8,809	(8,809)	-
Education & Training	131,259	174,565	125,137	175,000	175,520	128,547	2,764	131,312	44,209	75%
Travel	28,840	49,137	39,543	55,000	80,949	69,916	8,099	78,015	2,933	96%
Other Services & Charges	69,045	52,751	20,734	59,250	44,550	8,975	1,957	10,931	33,619	25%
Total Services & Charges	229,333	278,383	199,280	289,250	301,019	216,247	12,820	229,068	71,952	76%
Capital	-	26,338	301,100	40,000	470,000	277,429	-	277,429	192,571	59%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	422,985	522,482	709,459	509,250	1,186,038	861,023	57,144	918,166	267,872	77%

Net Surplus / (Deficit)	(97,123)	345,479	285,082	31,045	(645,743)	(299,337)	(356,481)			
Beginning Cash Balance	378,981	483,549	378,981		378,981			Cash Reserves Target 25% of Annual expenditures		
Cash Adjustments	201,690	(450,047)	53,679		-					
Ending Cash Balance	483,549	378,981	717,743		(266,761)	685,987				
Cash Reserves Target	105,746	130,620	177,365		296,509					

Fund Purpose:
This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:
This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Local Income Tax - Public Safety						Fund Number	249		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,391,746	9,168,579	12,690,915	11,988,584	11,988,584	11,858,581		11,858,581	130,003	99%
Interest Earnings	25,015	30,151	178,001	72,056	72,056	248,157		248,157	(176,101)	344%
Total Revenue	9,416,761	9,198,730	12,868,916	12,060,640	12,060,640	12,106,737		12,106,737	(46,098)	100%
Expenditures by Department										
Police Department	4,737,560	5,124,420	4,749,279	5,177,494	5,177,494	5,450,918	-	5,450,918	(273,424)	105%
Fire Department	4,880,453	5,124,420	4,749,279	5,177,494	5,177,494	5,450,918	-	5,450,918	(273,424)	105%
Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	10,901,836	-	10,901,836	(546,848)	105%
Expenditures by Type										
Personnel										
Salaries & Wages	7,651,358	10,248,840	9,498,558	10,354,988	10,354,988	10,901,836	-	10,901,836	(546,848)	105%
Fringe Benefits	1,966,655	-	-	-	-	-	-	-	-	-
Total Personnel	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	10,901,836	-	10,901,836	(546,848)	105%
Total Expenditures	9,618,013	10,248,840	9,498,558	10,354,988	10,354,988	10,901,836	-	10,901,836	(546,848)	105%
Net Surplus / (Deficit)	(201,253)	(1,050,110)	3,370,357	1,705,652	1,705,652	1,204,902		1,204,902		
Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465			Cash Reserves Target		
Cash Adjustments	402,505	848,857	(4,428,821)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		5,550,117	7,368,299		No reserve requirement		
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Take Home Vehicle						Fund Number	278		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,640	44,220	59,460	40,000	40,000	60,780		60,780	(20,780)	152%
Interest Earnings	4,038	10,132	22,799	14,276	14,276	27,571		27,571	(13,295)	193%
Total Revenue	18,678	54,352	82,259	54,276	54,276	88,351		88,351	(34,075)	163%
Expenditures by Type										
Services & Charges										
Other Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	270	-	1,040	50,000	50,000	-	-	-	50,000	0%
Net Surplus / (Deficit)	18,408	54,352	81,219	4,276	4,276	88,351		88,351		
Beginning Cash Balance	698,546	681,823	698,546		698,546			Cash Reserves Target		
Cash Adjustments	(35,131)	(37,628)	(29,288)		-					
Ending Cash Balance	681,823	698,546	750,477		702,822	921,942				
Cash Reserves Target	750,000	750,000	750,000		750,000			Set dollar amount of \$750,000		

Fund Purpose:

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Block Grants							Fund Number	280	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	24	2	-	-	-	-		-	-	-
Total Revenue	24	2	-	-	-	-		-	-	-
Expenditures by Type										
Interfund Transfers Out	-	4,165	-	-	-	-	-	-	-	-
Total Expenditures	-	4,165	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	24	(4,162)	-	-	-	-		-		
Beginning Cash Balance	4,162	4,138	4,162		4,162				Cash Reserves Target	
Cash Adjustments	(49)	4,187	(4,162)		(4,162)					
Ending Cash Balance	4,138	4,162	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:

Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Fire Department Capital							Fund Number	287	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,905,360	1,972,044	2,031,836	2,066,825	2,066,825	1,729,570		1,729,570	337,255	84%
Fines, Forfeitures, and Fees	300	47	26	-	-	-		-	-	-
Interest Earnings	8,474	25,176	29,370	-	-	24,712		24,712	(24,712)	-
Debt Proceeds	210,000	1,355,000	1,430,000	3,410,000	3,410,000	2,745,000		2,745,000	665,000	80%
Other Income	1,334	35,574	-	-	-	32,394		32,394	(32,394)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	2,125,468	3,387,841	3,491,232	5,551,825	5,551,825	4,531,676		4,531,676	1,020,149	82%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Debt Service Principal	662,651	833,022	948,939	1,366,196	1,366,196	939,677	-	939,677	426,519	69%
Debt Service Interest & Fees	36,120	29,449	45,632	133,153	133,154	44,256	-	44,256	88,898	33%
Total Services & Charges	698,771	862,471	994,570	1,499,349	1,499,349	983,932	-	983,932	515,417	66%
Capital	1,029,049	671,760	4,037,967	2,895,000	4,676,808	500,748	1,716,329	2,217,077	2,459,731	47%
Interfund Transfers Out	750,306	748,656	752,356	746,961	746,961	414,000	-	414,000	332,961	55%
Total Expenditures	2,478,126	2,282,888	5,784,893	5,141,311	6,923,119	1,898,680	1,716,329	3,615,009	3,308,109	52%

Net Surplus / (Deficit)	(352,658)	1,104,953	(2,293,661)	410,514	(1,371,294)	2,632,996	916,667
--------------------------------	------------------	------------------	--------------------	----------------	--------------------	------------------	----------------

Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339		Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	705,616	(1,457,911)	3,392,102		-		
Ending Cash Balance	3,111,296	2,758,339	3,856,779		1,387,045	4,201,454	
Cash Reserves Target	-	-	-		-	-	

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Emergency Medical Services Operating							Fund Number	288	
Fund Type	Enterprise Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	607,079	-	-	-	-	-	-	-	-	-
Total Expenditures	607,079	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(607,079)	-	-	-	-	-		-		
Beginning Cash Balance	-	607,079	-		-					
Cash Adjustments	1,214,157	(607,079)	-		-					
Ending Cash Balance	607,079	-	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Haz-Mat						Fund Number	289		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	3,000	2,375	5,000	5,000	6,143		6,143	(1,143)	123%
Interest Earnings	165	403	910	585	585	1,143		1,143	(557)	195%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	165	3,403	3,285	5,585	5,585	7,285		7,285	(1,700)	130%
Expenditures by Type										
Supplies	-	200	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	200	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	165	3,203	3,285	(4,415)	(4,415)	7,285		7,285		
Beginning Cash Balance	28,102	27,937	28,102		28,102			Cash Reserves Target		
Cash Adjustments	(330)	(3,038)	(181)		-			25% of Annual expenditures		
Ending Cash Balance	27,937	28,102	31,206		23,688	41,855				
Cash Reserves Target	-	50	-		2,500					

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Indiana River Rescue						Fund Number	291		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	94,550	125,805	149,173	90,000	90,000	103,522		103,522	(13,522)	115%
Interest Earnings	1,993	5,011	12,217	7,878	7,878	16,328		16,328	(8,449)	207%
Other Income	1,300	-	-	-	-	-		-	-	-
Total Revenue	97,843	130,816	161,390	97,878	97,878	119,849		119,849	(21,971)	122%
Expenditures by Type										
Supplies	32,702	59,778	31,093	67,500	70,571	25,859	6,834	32,694	37,877	46%
Services & Charges										
Professional Services								-	-	-
Printing & Advertising	-	-	2,101	1,300	300	-	-	-	300	0%
Education & Training	13,608	22,179	21,269	10,000	19,000	19,088	-	19,088	(88)	100%
Travel	1,483	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,210	7,796	1,770	13,000	5,000	4,842	-	4,842	158	97%
Other Services & Charges	1,133	575	289	-	-	2,188	494	2,681	(2,681)	-
Total Services & Charges	20,433	30,550	25,429	24,300	24,300	26,117	494	26,611	(2,311)	110%
Capital	-	-	34,530	-	-	-	-	-	-	-
Total Expenditures	53,135	90,328	91,052	91,800	94,871	51,977	7,328	59,304	35,566	63%
Net Surplus / (Deficit)	44,708	40,488	70,338	6,078	3,008	67,873		60,545		
Beginning Cash Balance	360,311	330,404	360,311		360,311					
Cash Adjustments	(74,615)	(10,580)	(41,077)		-					
Ending Cash Balance	330,404	360,311	389,572		363,319	538,667				
Cash Reserves Target	13,284	22,582	22,763		23,718					
						</				

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

360311.48

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Grants							Fund Number	292	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-
Expenditures by Type										
Interfund Transfers Out	-	26,716	-	-	-	-	-	-	-	-
Total Expenditures	-	26,716	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	-	(26,716)	-	-	-	-		-		
Beginning Cash Balance	26,716	26,716	26,716		26,716					
Cash Adjustments	-	26,716	(26,716)		-					
Ending Cash Balance	26,716	26,716	-		-	-				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,625	-	-	-	-	-		-	-	-
Interest Earnings	819	83	-	-	-	-		-	-	-
Total Revenue	20,444	83	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	100	-	-	-	-	-	-	-	-	-
Total Services & Charges	100	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	146,411	-	-	-	-	-	-	-	-
Total Expenditures	100	146,411	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	20,344	(146,328)	-	-	-	-	-
--------------------------------	---------------	------------------	----------	----------	----------	----------	----------

Beginning Cash Balance	146,328	125,984	146,328		146,328			Cash Reserves Target
Cash Adjustments	(40,688)	166,672	(146,328)		(146,328)			
Ending Cash Balance	125,984	146,328	-		-	-		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	COPS MORE Grant							Fund Number	295	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	103,213	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	7,312	-	-	-	-	-		-	-	-
Interest Earnings	432	30	64	-	-	-		-	-	-
Other Income	120	-	-	-	-	-		-	-	-
Total Revenue	111,077	30	64	-	-	-		-	-	-
Expenditures by Type										
Supplies	16,331	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,214	-	-	-	-	-	-	-	-	-
Capital	116,658	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	24,566	-	-	-	-	-	-	-	-
Total Expenditures	139,203	24,566	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(28,126)	(24,536)	64	-	-	-		-		
Beginning Cash Balance	45,349	73,474	45,349		45,349				Cash Reserves Target	
Cash Adjustments	56,251	(3,589)	(24,600)		(45,349)					
Ending Cash Balance	73,474	45,349	20,813		-	20,876			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Federal Drug Enforcement						Fund Number	299		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	57,919	98,333	155,023	80,000	80,000	64,195		64,195	15,805	80%
Interest Earnings	192	1,002	3,289	2,288	2,288	2,500		2,500	(212)	109%
Interfund Transfers In	-	19,000	-	-	-	-		-	-	-
Total Revenue	58,110	118,335	158,312	82,288	82,288	66,695		66,695	15,593	81%
Expenditures by Type										
Supplies	-	34,145	-	50,000	50,000	-	-	-	50,000	0%
Services & Charges										
Professional Services	-	9,999	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	9,999	-	-	-	-	-	-	-	-
Capital	-	15,835	75,609	-	-	-	-	-	-	-
Interfund Transfers Out	81,148	-	-	-	-	-	-	-	-	-
Total Expenditures	81,148	59,979	75,609	50,000	50,000	-	-	-	50,000	0%
Net Surplus / (Deficit)	(23,037)	58,356	82,703	32,288	32,288	66,695		66,695		
Beginning Cash Balance	60,237	83,275	60,237		60,237				Cash Reserves Target	
Cash Adjustments	46,075	(81,393)	(24,347)		-				25% of Annual expenditures	
Ending Cash Balance	83,275	60,237	118,593		92,525	267,990				
Cash Reserves Target	20,287	14,995	18,902		12,500					

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2018 Fire Station #9 Bond Debt Service							Fund Number	350	
Fund Type	Debt Service Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%
Total Revenue	345,306	344,156	342,856	341,331	341,331	-		-	341,331	0%
Expenditures by Type										
Services & Charges										
Debt Service Principal	205,000	210,000	215,000	220,000	220,000	220,000	-	220,000	-	100%
Debt Service Interest & Fees	140,306	134,156	127,856	121,331	121,331	121,331	-	121,331	-	100%
Total Services & Charges	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%
Total Expenditures	345,306	344,156	342,856	341,331	341,331	341,331	-	341,331	-	100%
Net Surplus / (Deficit)	-	-	-	-	-	(341,331)		(341,331)		
Beginning Cash Balance	-	-	-		-			Cash Reserves Target		
Cash Adjustments	-	-	-		-					
Ending Cash Balance	-	-	-		-	(341,331)		No reserve requirement		
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2018 Fire Station #9 Bond Capital						Fund Number	451		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,857	4,397	9,313	-	-	10,530		10,530	(10,530)	-
Total Revenue	1,857	4,397	9,313	-	-	10,530		10,530	(10,530)	-
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	1,857	4,397	9,313	-	-	10,530		10,530		
Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(3,714)	(2,540)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	340,101				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Fire Pension						Fund Number	701		
Fund Type	Pension Trust Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,101,279	4,061,778	4,063,376	4,600,000	4,600,000	3,920,894		3,920,894	679,106	85%
Interest Earnings	1,809	6,207	10,004	10,839	10,839	7,105		7,105	3,735	66%
Other Income	-	5,728	2,166	-	-	(44)		(44)	44	-
Total Revenue	4,103,087	4,073,713	4,075,547	4,610,839	4,610,839	3,927,954		3,927,954	682,885	85%
Expenditures by Type										
Personnel										
Salaries & Wages	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	3,329,048	-	3,329,048	1,103,998	75%
Total Personnel	4,131,672	4,122,958	4,038,647	4,433,046	4,433,046	3,329,048	-	3,329,048	1,103,998	75%
Supplies	-	-	93	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,500	8,767	3,825	14,000	14,000	3,500	3,500	7,000	7,000	50%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,296	1,182	1,186	1,400	1,400	1,103	-	1,103	297	79%
Total Services & Charges	4,796	9,949	5,011	15,750	15,750	4,603	3,500	8,103	7,647	51%
Total Expenditures	4,136,468	4,132,907	4,043,751	4,448,896	4,448,896	3,333,651	3,500	3,337,151	1,111,745	75%
Net Surplus / (Deficit)	(33,381)	(59,194)	31,796	161,943	161,943	594,303		590,803		
Beginning Cash Balance	420,180	453,561	420,180		420,180				Cash Reserves Target	
Cash Adjustments	66,762	25,814	(91,898)		-					
Ending Cash Balance	453,561	420,180	360,078		582,123	987,084			10% of Annual expenditures	
Cash Reserves Target	413,647	413,291	404,375		444,890					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police Pension						Fund Number	702		
Fund Type	Pension Trust Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	5,950,693	6,010,721	5,984,746	5,800,000	5,800,000	6,063,837		6,063,837	(263,837)	105%
Interest Earnings	2,305	9,558	14,162	8,312	8,312	9,978		9,978	(1,666)	120%
Other Income	4,119	1,527	-	2,120	2,120	-		-	2,120	0%
Total Revenue	5,957,118	6,021,806	5,998,908	5,810,432	5,810,432	6,073,816		6,073,816	(263,383)	105%
Expenditures by Type										
Personnel										
Salaries & Wages	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	5,052,427	-	5,052,427	833,837	86%
Total Personnel	5,958,435	5,960,160	6,105,589	5,886,264	5,886,264	5,052,427	-	5,052,427	833,837	86%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	3,500	6,500	7,000	3,500	3,500	7,000	-	100%
Travel	-	-	-	500	-	-	-	-	-	-
Other Services & Charges	829	999	1,116	1,400	1,400	927	-	927	473	66%
Total Services & Charges	4,329	4,499	4,616	8,400	8,400	4,427	3,500	7,927	473	94%
Total Expenditures	5,962,764	5,964,659	6,110,205	5,894,664	5,894,664	5,056,854	3,500	5,060,354	834,310	86%
Net Surplus / (Deficit)	(5,646)	57,147	(111,297)	(84,232)	(84,232)	1,016,962		1,013,462		
Beginning Cash Balance	560,923	566,569	560,923		560,923			Cash Reserves Target		
Cash Adjustments	11,292	(62,793)	166,889		-					
Ending Cash Balance	566,569	560,923	616,515		476,691	1,523,734				
Cash Reserves Target	596,276	596,466	611,020		589,466				10% of Annual expenditures	

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Police K-9 Unit	Fund Number	705
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14	1	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	14	1	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	2,436	-	-	-	-	-	-	-	-
Total Expenditures	-	2,436	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	14	(2,435)	-	-	-	-		-		
Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	(29)	2,449	(2,435)		(2,435)					
Ending Cash Balance	2,420	2,435	-		-	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,271,000	10,742,492	11,441,107	12,054,149	12,054,149	7,236,424		7,236,424	4,817,725	60%
Intergov./ Shared Revenues	911,437	427,491	861,197	897,088	897,088	408,517		408,517	488,571	46%
Intergov./ Grants	200,000	-	135,000	-	-	-		-	-	-
Licenses & Permits	253	348	289	-	-	784		784	(784)	-
Charges for Services	2,922,965	3,503,012	3,171,541	2,959,252	2,959,252	3,037,796		3,037,796	(78,544)	103%
Fines, Forfeitures, and Fees	12	24	-	-	-	-		-	-	-
Interest Earnings	20,758	37,004	130,670	59,330	59,330	378,175		378,175	(318,845)	637%
Debt Proceeds	-	1,290,000	-	1,172,500	1,172,500	68,750		68,750	1,103,750	6%
Donations	912,899	640,929	1,447,300	294,000	294,000	6,200,000		6,200,000	(5,906,000)	2109%
Other Income	132,135	336,986	240,432	84,784	84,784	110,041		110,041	(25,257)	130%
Interfund Transfers In	1,232,541	119,221	5,372,562	6,000,000	6,000,000	5,000,000		5,000,000	1,000,000	83%
Total Revenue	16,604,000	17,097,508	22,800,098	23,521,103	23,521,103	22,440,487		22,440,487	1,080,616	95%
Expenditures by Division										
Community Initiatives	-	-	1,280,884	1,639,574	1,735,079	919,710	148,975	1,068,686	666,394	62%
Park Administration	1,528,718	1,068,419	1,000,988	1,274,302	1,319,153	934,249	42,295	976,544	342,609	74%
Park Maintenance	6,987,490	7,955,421	9,494,446	9,646,173	13,270,298	8,110,758	391,860	8,502,618	4,767,680	64%
Golf Courses	1,700,799	1,975,148	2,215,416	2,397,706	2,954,650	2,035,444	26,255	2,061,699	892,951	70%
Recreational Experiences	2,683,314	2,294,300	2,376,955	2,636,923	2,656,624	2,016,425	77,938	2,094,363	562,261	79%
Community Programming	-	1,219,796	1,331,326	1,942,148	1,942,456	1,193,041	9,464	1,202,505	739,951	62%
Development & Promotions	911,174	1,068,863	1,069,187	1,659,496	2,460,081	942,216	121,482	1,063,698	1,396,383	43%
Park Projects & Capital	460,817	485,729	838,269	400,000	9,085,621	1,263,330	5,991,004	7,254,334	1,831,287	80%
Potawatomi Zoo	701,965	701,803	602,174	403,422	403,422	402,852	-	402,852	570	100%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,827,383	17,818,024	6,809,273	24,627,298	11,200,086	69%
Expenditures by Type										
Personnel										
Salaries & Wages	5,799,795	6,158,855	7,098,989	8,069,907	8,176,097	6,238,801	-	6,238,801	1,937,296	76%
Fringe Benefits	2,037,827	2,100,307	2,297,681	3,007,874	2,887,159	1,916,407	-	1,916,407	970,752	66%
Total Personnel	7,837,623	8,259,162	9,396,670	11,077,781	11,063,255	8,155,208	-	8,155,208	2,908,048	74%
Supplies	1,372,042	1,591,115	1,611,704	1,839,279	2,027,579	1,456,520	58,950	1,515,470	512,109	75%
Services & Charges										
Professional Services	114,458	195,731	565,516	779,706	964,882	582,625	258,309	840,934	123,948	87%
Printing & Advertising	155,635	409,687	631,575	731,687	1,526,972	602,121	124,843	726,963	800,008	48%
Utilities	930,114	942,839	914,400	1,203,300	1,056,365	772,335	-	772,335	284,030	73%
Education & Training	15,827	22,292	96,883	55,100	61,218	24,192	11,877	36,069	25,150	59%
Travel	5,123	19,192	16,085	33,630	52,146	34,231	26,315	60,547	(8,401)	116%
Grants & Subsidies	715,000	715,000	1,058,200	665,000	665,000	444,426	-	444,426	220,574	67%
Other Services & Charges	565,456	881,498	680,718	919,844	928,076	549,272	81,488	630,761	297,315	68%
Debt Service Principal	452,898	379,954	462,762	326,793	803,209	382,543	-	382,543	420,666	48%
Debt Service Interest & Fees	31,020	23,547	56,745	43,002	118,071	69,598	-	69,598	48,473	59%
Total Services & Charges	3,621,808	4,190,681	5,443,231	5,694,345	7,309,061	4,312,501	668,394	4,980,895	2,328,165	68%
Operating Expenditures	12,831,473	14,040,958	16,451,604	18,611,404	20,399,895	13,924,230	727,344	14,651,573	5,748,322	72%
Capital	474,790	896,973	1,807,647	1,217,508	13,241,721	2,073,660	6,081,930	8,155,589	5,086,132	62%
Bad Debt	-	1,100	240	-	160	160	-	160	-	100%
Interfund										
Interfund Allocations	1,668,015	1,830,448	1,950,153	2,170,831	2,185,606	1,819,975	-	1,819,975	365,631	83%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,668,015	1,830,448	1,950,153	2,170,831	2,185,606	1,819,975	-	1,819,975	365,631	83%
Total Expenditures	14,974,277	16,769,479	20,209,644	21,999,744	35,827,383	17,818,024	6,809,273	24,627,298	11,200,085	69%
Net Surplus / (Deficit)	1,629,723	328,028	2,590,454	1,521,360	(12,306,280)	4,622,463		(2,186,810)		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(3,339,577)	1,381,825	(2,232,403)		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(6,440,422)	13,566,352				
Cash Reserves Target	3,743,569	4,192,370	5,052,411		8,956,846					
Cash Reserves Target										
25% of Annual expenditures										

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Morris PAC / Palais Royale Marketing							Fund Number	273	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	4,983	-	-	-	-	-		-	-	-
Interest Earnings	453	43	-	-	-	-		-	-	-
Donations	500	-	-	-	-	-		-	-	-
Total Revenue	5,936	43	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	7,648	-	-	-	-	-	-	-	-	-
Total Services & Charges	7,648	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	74,852	-	-	-	-	-	-	-	-
Total Expenditures	7,648	74,852	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(1,712)	(74,809)	-	-	-	-		-		
Beginning Cash Balance	74,809	76,521	74,809		74,809				Cash Reserves Target	
Cash Adjustments	3,423	73,098	(74,809)		(74,809)					
Ending Cash Balance	76,521	74,809	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Morris PAC Self-Promotion							Fund Number	274	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,355	150	-	-	-	-		-	-	-
Total Revenue	38,578	150	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	264,160	-	-	-	-	-	-	-	-
Total Expenditures	-	264,160	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	38,578	(264,010)	-	-	-	-		-		
Beginning Cash Balance	264,010	225,432	264,010		264,010				Cash Reserves Target	
Cash Adjustments	(77,156)	302,588	(264,010)		(264,010)					
Ending Cash Balance	225,432	264,010	-		-	-			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	2017 Parks Bond Debt Service						Fund Number	312		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,116,956	1,149,510	1,080,710	1,125,000	1,125,000	625,331		625,331	499,669	56%
Intergov./ Shared Revenues	68,319	32,012	54,790	49,747	49,747	28,897		28,897	20,850	58%
Interest Earnings	500	253	438	3,748	3,748	2,341		2,341	1,407	62%
Total Revenue	1,185,775	1,181,774	1,135,939	1,178,495	1,178,495	656,569		656,569	521,926	56%
Expenditures by Type										
Services & Charges										
Debt Service Principal	825,000	830,000	865,000	890,000	890,000	890,000	-	890,000	-	100%
Debt Service Interest & Fees	364,190	339,365	314,165	287,990	287,990	287,990	-	287,990	-	100%
Total Services & Charges	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%
Total Expenditures	1,189,190	1,169,365	1,179,165	1,177,990	1,177,990	1,177,990	-	1,177,990	-	100%
Net Surplus / (Deficit)	(3,415)	12,409	(43,226)	505	505	(521,421)		(521,421)		
Beginning Cash Balance	184,163	187,578	184,163		184,163					
Cash Adjustments	6,829	(15,824)	55,635		-					
Ending Cash Balance	187,578	184,163	196,572		184,668	(368,075)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana
 Monthly Financial Report
 October 31, 2024

Fund Name	Coveleski Stadium Capital						Fund Number	401		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	21,182	31,611	25,000	25,000	-		-	25,000	0%
Interest Earnings	58	25	111	-	-	24		24	(24)	-
Total Revenue	58	21,207	31,722	25,000	25,000	24		24	24,976	0%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%
Total Services & Charges	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,183	17,784	33,159	40,000	40,000	21,613	13	21,626	18,374	54%
Net Surplus / (Deficit)	(10,125)	3,422	(1,437)	(15,000)	(15,000)	(21,589)		(21,602)		
Beginning Cash Balance	814	11,685	814		814					
Cash Adjustments	20,995	(14,293)	4,849		-					
Ending Cash Balance	11,685	814	4,226		(14,186)	(18,790)				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target No reserve requirement - Capital fund - spend down to zero										
Fund Purpose: This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.										
Explanation of Revenue Sources: Revenues are in the form of compensation received by the City based on stadium attendance.										
Explanation of Expenditures and Significant Changes/Variations: Planned expenditures are for painting, landscaping, and mechanical upgrades.										

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Professional Sports Convention Development Area							Fund Number	413	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	775,414	2,082,741	2,055,414	5,000,000	9,020,000	4,776,184		4,776,184	4,243,816	53%
Interest Earnings	218	14,387	15,005	-	-	97,743		97,743	(97,743)	-
Total Revenue	775,632	2,097,128	2,070,419	5,000,000	9,020,000	4,873,927		4,873,927	4,146,073	54%
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	1,337,704	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	1,586,755	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	4,020,000	-	-	-	4,020,000	0%
Total Services & Charges	-	-	-	2,924,460	4,020,000	-	-	-	4,020,000	0%
Capital	-	1,121,352	3,568,457	-	366,418	147,772	15,300	163,072	203,346	45%
Interfund Transfers Out						147,772	15,300	163,072	(163,072)	-
Total Expenditures	-	1,121,352	3,568,457	2,924,460	4,386,418	147,772	15,300	326,144	4,060,274	7%
Net Surplus / (Deficit)	775,632	975,776	(1,498,038)	2,075,540	4,633,582	4,726,155	(15,300)	4,547,783		
Beginning Cash Balance	775,632	-	775,632		775,632			Cash Reserves Target No reserve requirement - Capital fund - spend down to zero		
Cash Adjustments	(1,551,263)	(200,145)	2,188,709		-					
Ending Cash Balance	-	775,632	1,466,302		5,409,213	4,978,830				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and '=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,223	-	-	-	-	-		-	-	-
Interest Earnings	1,057	8,138	307	-	-	257		257	(257)	-
Reimbursements	-	-	378,872	-	-	-		-	-	-
Debt Proceeds	-	6,501,890	-	-	-	-		-	-	-
Intergovernmental-State Grants	-	-	-	-	-	1,500,000		1,500,000	(1,500,000)	-
Interfund Transfers In	1,800,000	-	-	-	-	-		-	-	-
Total Revenue	1,838,280	6,510,028	379,179	-	-	1,500,257		1,500,257	(1,500,257)	-

Expenditures by Type

Supplies	14,811	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	30,000	-	-	-	-	-	-	-	-
Printing & Advertising	90	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	359,274	-	-	-	-	-	-	-	-
Total Services & Charges	90	389,274	-	-	-	-	-	-	-	-
Capital	113,550	6,810,900	1,440,954	-	8,186,012	562,224	7,469,394	8,031,619	154,394	98%
Total Expenditures	128,451	7,200,174	1,440,954	-	8,186,012	562,224	7,469,394	8,031,619	154,394	98%

Net Surplus / (Deficit)	1,709,829	(690,145)	(1,061,775)	-	(8,186,012)	938,032	(6,531,362)
--------------------------------	------------------	------------------	--------------------	----------	--------------------	----------------	--------------------

Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926			Cash Reserves Target
Cash Adjustments	(3,419,657)	2,399,974	516,958		-			
Ending Cash Balance	203,098	1,912,926	1,368,110		(6,273,086)	(101,419)		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Palais Royale Historic Preservation						Fund Number	450		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	12,078	14,235	15,594	14,500	14,500	14,743		14,743	(243)	102%
Interest Earnings	493	1,417	3,450	1,729	1,729	4,365		4,365	(2,636)	252%
Total Revenue	12,571	15,653	19,044	16,229	16,229	19,108		19,108	(2,879)	118%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	20,000	20,000	-	-	-	20,000	0%
Total Services & Charges	-	-	-	20,000	20,000	-	-	-	20,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	20,000	20,000	-	-	-	20,000	0%
Net Surplus / (Deficit)	12,571	15,653	19,044	(3,771)	(3,771)	19,108		19,108		
Beginning Cash Balance	93,481	80,911	93,481		93,481			Cash Reserves Target		
Cash Adjustments	(25,142)	(3,082)	(3,739)		-					
Ending Cash Balance	80,911	93,481	108,786		89,711	147,213				
Cash Reserves Target	-	-	-		-			No reserve requirement		

Fund Purpose:

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Zoo Bond Capital							Fund Number	453	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	205	122	-	-	-		-	-	-
Debt Proceeds	-	5,891,800	-	-	-	-		-	-	-
Total Revenue	-	5,892,006	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	318,188	-	-	-	-	-	-	-	-
Total Services & Charges	-	318,188	-	-	-	-	-	-	-	-
Capital	-	1,105,985	4,467,955	-	-	0	-	0	-	-
Total Expenditures	-	1,424,173	4,467,955	-	-	0	-	0	-	-
Net Surplus / (Deficit)	-	4,467,833	(4,467,833)	-	-	(0)		(0)		
Beginning Cash Balance	-	-	-		-			Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero		
Cash Adjustments	-	(4,467,833)	8,935,665		-					
Ending Cash Balance	-	-	4,467,833		-	-				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	31,461	45,200	43,384	-	-	34,475		34,475	(34,475)	-
Total Revenue	31,461	45,200	43,384	-	-	34,475		34,475	(34,475)	-

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	-	21,539	3,881	-	400	-	-	-	400	0%
Series C - Colfax-Seitz	821,301	189,497	672	-	123	-	-	-	123	0%
Series D - Howard-Farmers	104,566	-	2,816	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	97,564	8,218	15,000	-	10,000	-	-	-	10,000	0%
Series F - Seitz Park	-	1,085,400	2,565	-	200	-	-	-	200	0%
Series G - East Race	2,230	543,907	465,962	-	267,485	267,485	-	267,485	-	100%
Series H - Pinhook Park	471,842	26,051	57,555	-	42,068	-	42,067	42,067	1	100%
Series I - Other Park Improv.	66,543	13,778	44,749	-	67,225	55,602	-	55,602	11,624	83%
Series J - Pinhook Connect	127,248	1,263	4,403	-	35,191	-	-	-	35,191	0%
Series K - Future Projects	3,917	304,899	182,721	-	412,005	-	10,975	10,975	401,030	3%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	53,042	376,129	458,569	45%

Expenditures by Type

Services & Charges										
Professional Services	-	6,414	-	-	-	-	-	-	-	-
Total Services & Charges	-	6,414	-	-	-	-	-	-	-	-
Capital	1,695,211	2,188,139	780,322	-	834,698	323,087	53,042	376,129	458,570	45%
Total Expenditures	1,695,211	2,194,553	780,322	-	834,698	323,087	53,042	376,129	458,570	45%

Net Surplus / (Deficit)	(1,663,750)	(2,149,352)	(736,938)	-	(834,698)	(288,611)	(341,653)
Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726		
Cash Adjustments	3,330,142	482,960	(934,876)		-		
Ending Cash Balance	5,926,118	4,259,726	2,587,911		3,425,027	925,126	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.

The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100.

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Parking Garages						Fund Number	601		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	905,346	778,176	842,422	1,110,288	1,110,288	217,115		217,115	893,173	20%
Fines, Forfeitures, and Fees	45,810	47,241	69,839	57,798	57,798	59,434		59,434	(1,636)	103%
Interest Earnings	4,803	11,309	22,813	9,775	9,775	15,271		15,271	(5,496)	156%
Other Income	71	3,404	-	-	-	-		-	-	-
Total Revenue	956,029	840,130	935,075	1,177,861	1,177,861	291,820		291,820	886,041	25%
Expenditures by Subdivisions										
Parking Enforcement	3,992	607	80,623	233,434	220,834	135,102	1,190	136,292	84,542	62%
Parking General Operations	435,881	406,178	585,441	69,970	126,466	79,868	726	80,594	45,872	64%
Main Street Garage	109,357	180,396	210,216	299,423	345,473	69,483	10,553	80,036	265,437	23%
Leighton Plaza Garage	108,032	164,397	231,288	302,183	347,503	49,268	54,703	103,971	243,532	30%
Wayne Street Garage	67,306	140,760	154,644	298,586	287,086	57,240	6,136	63,376	223,709	22%
Eddy St Commons Garage	-	-	-	-	-	-	-	-	-	-
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,327,362	390,962	73,308	464,269	863,092	35%
Expenditures by Type										
Personnel										
Other Personnel Costs	172,990	286,156	197,293	-	-	-	-	-	-	-
Total Personnel	172,990	286,156	197,293	-	-	-	-	-	-	-
Supplies	21,389	22,310	29,259	21,564	21,880	3,203	-	3,203	18,677	15%
Services & Charges										
Professional Services	164,606	18,974	636,076	906,235	888,635	236,990	83,429	320,419	568,216	36%
Utilities	101,784	101,206	114,917	-	96,300	30,538	-	30,538	65,762	32%
Repairs & Maintenance	63,496	69,498	143,195	1,020	92,770	49,962	8,565	58,528	34,242	63%
Other Services & Charges	24,276	15,787	41,864	27,861	30,761	9,382	1,190	10,572	20,189	34%
Total Services & Charges	354,162	205,465	936,052	935,116	1,108,466	326,872	93,184	420,056	688,409	38%
Operating Expenditures	548,541	513,932	1,162,603	956,680	1,130,346	330,075	93,184	423,259	707,086	37%
Capital	14,248	275,068	-	150,000	150,000	-	-	-	150,000	0%
Interfund Allocations	161,738	103,285	99,609	96,916	96,916	80,764	-	80,764	16,153	83%
Total Expenditures	724,568	892,339	1,262,212	1,203,596	1,377,362	410,838	93,184	504,022	873,339	37%
Net Surplus / (Deficit)	231,462	(52,209)	(327,138)	(25,735)	(199,500)	(119,018)		(212,202)		
Beginning Cash Balance	907,380	674,268	907,380		907,380				Cash Reserves Target	
Cash Adjustments	(464,574)	285,321	284,719		-					
Ending Cash Balance	674,268	907,380	864,961		707,879	441,262			25% of Annual expenditures	
Cash Reserves Target	907,380	223,085	315,553		344,340					

Fund Purpose:

This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:

Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	1,028,252	988,672	1,587,871	1,587,871	702,749		702,749	885,122	44%
Donations	-	8,750	-	-	-	-		-	-	-
Interest Earnings	-	9,447	2,954	7,863	7,863	14,464		14,464	(6,601)	184%
Other Income	-	58,561	172,449	50,636	50,636	165,574		165,574	(114,938)	327%
Interfund Allocation Reimb	-	29,817	-	-	-	-		-	-	-
Interfund Transfers In	-	939,012	-	-	-	-		-	-	-
Total Revenue	-	2,073,839	1,164,076	1,646,369	1,646,369	882,786		882,786	763,583	54%
Expenditures by Subdivisions										
Morris Performing Arts Center	-	1,168,404	1,413,999	1,647,070	1,807,701	1,273,843	45,850	1,319,693	488,008	73%
Events Promotion	-	-	-	85,000	-	-	-	-	-	-
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,273,843	45,850	1,319,693	488,008	73%
Expenditures by Type										
Personnel										
Salaries & Wages	-	401,782	462,227	526,333	579,593	432,618	-	432,618	146,975	75%
Fringe Benefits	-	165,552	176,654	236,392	215,192	156,337	-	156,337	58,855	73%
Total Personnel	-	567,334	638,881	762,725	794,785	588,955	-	588,955	205,830	74%
Supplies	-	25,631	32,647	33,388	81,388	38,026	-	38,026	43,362	47%
Services & Charges										
Professional Services	-	63,163	61,849	85,000	87,668	72,769	1,536	74,305	13,363	85%
Printing & Advertising	-	52,191	74,137	178,637	146,319	50,903	26,577	77,480	68,839	53%
Utilities	-	133,765	137,372	163,103	163,103	124,921	-	124,921	38,182	77%
Repairs & Maintenance	-	56,533	66,555	110,000	104,068	70,324	13,349	83,673	20,395	80%
Education & Training	-	2,413	3,718	4,590	7,084	6,890	125	7,015	69	99%
Travel	-	5,775	4,341	6,120	6,120	3,626	3,184	6,810	(690)	111%
Other Services & Charges	-	39,255	114,797	92,240	119,698	69,582	1,079	70,661	49,037	59%
Total Services & Charges	-	353,095	462,767	639,690	634,060	399,015	45,850	444,865	189,195	70%
Operating Expenditures	-	946,060	1,134,295	1,435,803	1,510,233	1,025,996	45,850	1,071,845	438,387	71%
Interfund										
Interfund Allocations	-	222,344	279,705	296,268	297,468	247,848	-	247,848	49,620	83%
Total Interfund	-	222,344	279,705	296,268	297,468	247,848	-	247,848	49,620	83%
Total Expenditures	-	1,168,404	1,413,999	1,732,070	1,807,701	1,273,843	45,850	1,319,693	488,007	73%
Net Surplus / (Deficit)	-	905,436	(249,924)	(85,701)	(161,332)	(391,057)		(436,907)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	(905,436)	249,924		-					
Ending Cash Balance	-	-	-		(161,332)	232,183				
Cash Reserves Target	-	116,840	141,400		180,770					
Cash Reserves Target										
10% of Annual expenditures										

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	1,736,453	54,878	-	-	-	-	-	-	-	-
Morris Marketing (#273)	5,936	43	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	38,578	150	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	2,073,839	1,164,076	1,646,369	1,646,369	882,786	-	882,786	763,583	54%
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	882,786		882,786	763,583	54%
Revenue										
Intergov./ Grants	992,163	-	-	-	-	-	-	-	-	-
Charges for Services	696,886	1,028,252	988,672	1,587,871	1,587,871	702,749	-	702,749	885,122	44%
Interest Earnings	1,808	9,640	2,954	7,863	7,863	14,464	-	14,464	(6,601)	184%
Donations	500	8,750	-	-	-	-	-	-	-	-
Other Income	2,864	113,439	172,449	50,636	50,636	165,574	-	165,574	(114,938)	327%
Interfund Allocation Reimb	86,746	29,817	-	-	-	-	-	-	-	-
Interfund Transfers In	-	939,012	-	-	-	-	-	-	-	-
Total Revenue	1,780,967	2,128,910	1,164,076	1,646,369	1,646,369	882,786		882,786	763,583	54%
Expenditures by Fund										
General Fund (#101)	1,106,303	643,333	184	-	-	-	-	-	-	-
Morris Marketing (#273)	7,648	74,852	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	264,160	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	1,168,404	1,413,999	1,732,070	1,807,701	1,273,843	45,850	1,319,693	488,008	73%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,273,843	45,850	1,319,693	488,008	73%
Expenditures by Type										
Personnel										
Salaries & Wages	430,859	401,782	462,227	526,333	579,593	432,618	-	432,618	146,975	75%
Fringe Benefits	200,379	165,552	176,654	236,392	215,192	156,337	-	156,337	58,855	73%
Total Personnel	631,239	567,334	638,881	762,725	794,785	588,955	-	588,955	205,830	74%
Supplies	29,271	34,066	32,647	33,388	81,388	38,026	-	38,026	43,362	47%
Services & Charges										
Professional Services	1,650	67,607	61,849	85,000	87,668	72,769	1,536	74,305	13,363	85%
Printing & Advertising	21,798	74,502	74,321	178,637	146,319	50,903	26,577	77,480	68,839	53%
Utilities	110,532	133,765	137,372	163,103	163,103	124,921	-	124,921	38,182	77%
Repairs & Maintenance	61,776	62,349	66,555	110,000	104,068	70,324	13,349	83,673	20,395	80%
Education & Training	3,224	2,438	3,718	4,590	7,084	6,890	125	7,015	69	99%
Travel	3,626	6,711	4,341	6,120	6,120	3,626	3,184	6,810	(690)	111%
Other Services & Charges	12,862	40,622	114,797	92,240	119,698	69,582	1,079	70,661	49,037	59%
Total Services & Charges	215,468	387,992	462,951	639,690	634,060	399,015	45,850	444,865	189,195	70%
Interfund										
Interfund Allocations	237,973	222,344	279,705	296,268	297,468	247,848	-	247,848	49,620	83%
Interfund Transfers Out	-	939,012	-	-	-	-	-	-	-	-
Total Interfund	237,973	1,161,356	279,705	296,268	297,468	247,848	-	247,848	49,620	83%
Total Expenditures	1,113,951	2,150,749	1,414,183	1,732,070	1,807,701	1,273,843	45,850	1,319,693	488,007	73%
Net Surplus / (Deficit)	667,016	(21,838)	(250,107)	(85,701)	(161,332)	(391,057)		(436,907)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	637,500	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	1,401,480	3,186,633	3,008,853	3,341,100	3,341,100	2,519,390		2,519,390	821,710	75%
Interest Earnings	54	677	8,476	-	-	10,317		10,317	(10,317)	-
Other Income	5,177	125,315	99,675	8,160	8,160	7,253		7,253	907	89%
Interfund Allocation Reimb	67,477	28,827	70,842	71,905	71,905	59,921		59,921	11,984	83%
Total Revenue	2,111,688	5,016,452	4,462,846	4,696,165	4,696,165	3,871,881		3,871,881	824,284	82%
Expenditures by Subdivisions										
City Operations	1,246,312	1,229,534	1,197,943	1,655,029	1,644,184	1,237,733	10,708	1,248,440	395,743	76%
Food & Beverage Operations	1,702,069	2,874,119	2,930,880	3,012,827	3,383,637	2,833,434	-	2,833,434	550,203	84%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,027,821	4,071,167	10,708	4,081,875	945,946	81%
Expenditures by Type										
Personnel										
Salaries & Wages	350,615	334,824	337,490	499,294	418,494	314,052	-	314,052	104,442	75%
Fringe Benefits	124,970	114,116	112,298	206,006	144,006	107,124	-	107,124	36,882	74%
Other Personnel Costs	730,187	1,113,680	1,241,993	1,227,917	1,369,917	1,295,708	-	1,295,708	74,209	95%
Total Personnel	1,205,772	1,562,621	1,691,781	1,933,217	1,932,417	1,716,884	-	1,716,884	215,533	89%
Supplies	551,277	1,064,660	950,670	1,170,394	1,170,528	840,350	512	840,863	329,665	72%
Services & Charges										
Professional Services	107,162	179,143	198,618	102,000	229,826	130,331	-	130,331	99,495	57%
Printing & Advertising	543	-	-	-	-	-	-	-	-	-
Utilities	348,609	356,068	347,863	439,977	393,662	290,291	-	290,291	103,371	74%
Repairs & Maintenance	71,901	72,081	136,704	112,506	175,146	130,585	10,195	140,781	34,366	80%
Education & Training	428	-	799	200	200	-	-	-	200	0%
Travel	574	-	-	-	-	-	-	-	-	-
Insurance	48,906	50,834	73,264	53,040	83,040	51,087	-	51,087	31,953	62%
Other Services & Charges	268,797	476,332	476,549	542,405	563,720	531,945	-	531,945	31,775	94%
Total Services & Charges	846,920	1,134,458	1,233,797	1,250,128	1,445,594	1,134,239	10,195	1,144,434	301,160	79%
Operating Expenditures	2,603,968	3,761,739	3,876,248	4,353,739	4,548,539	3,691,474	10,708	3,702,181	846,358	81%
Interfund Allocations	247,195	241,226	252,575	206,298	267,208	222,754	-	222,754	44,454	83%
Interfund Transfers Out	97,217	100,688	-	107,819	212,074	156,939	-	156,939	55,135	74%
Total Interfund	344,412	341,914	252,575	314,117	479,282	379,693	-	379,693	99,589	79%
Total Expenditures	2,948,380	4,103,653	4,128,823	4,667,856	5,027,821	4,071,167	10,708	4,081,875	945,947	81%
Net Surplus / (Deficit)	(836,692)	912,799	334,024	28,309	(331,656)	(199,286)		(209,994)		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	1,659,091	(1,735,198)	417,555		-					
Ending Cash Balance	1,016,748	194,350	945,928		(137,306)	434,450				
Cash Reserves Target	737,095	1,025,913	1,032,206		1,256,955					
						</				

Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	98	5,748	33,418	22,457	22,457	32,929		32,929	(10,472)	147%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	-	494,855	-	-	133,000		133,000	(133,000)	-
Total Revenue	98	5,748	528,273	22,457	22,457	165,929	-	165,929	(143,472)	739%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	415,617	35,000	346,636	197,550	50,236	247,786	98,850	71%
Total Expenditures	-	-	415,617	35,000	346,636	197,550	50,236	247,786	98,850	71%

Net Surplus / (Deficit)	98	5,748	112,656	(12,543)	(324,179)	(31,621)	(81,857)
Beginning Cash Balance	983,710	983,612	983,710		983,710		
Cash Adjustments	(197)	(5,650)	(109,401)		-		
Ending Cash Balance	983,612	983,710	986,966		659,532	1,070,494	
Cash Reserves Target	800,000	800,000	800,000		800,000		

Cash Reserves Target

\$800,000 Minimum per Board of Managers

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Century Center Energy Conservation Debt Svc						Fund Number	672		
Fund Type	Debt Service Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	1,574	2,814	5,924	3,739	3,739	3,814		3,814	(75)	102%
Other Income	89,480	58,178	36,231	64,132	64,132	41,671		41,671	22,461	65%
Interfund Transfers In	97,217	100,688	-	107,819	107,819	156,939		156,939	(49,120)	146%
Total Revenue	409,708	383,117	263,591	397,127	397,127	423,860		423,860	(26,734)	107%
Expenditures by Type										
Services & Charges										
Debt Service Principal	291,274	297,175	313,180	309,315	309,315	153,115	-	153,115	156,200	50%
Debt Service Interest & Fees	115,437	105,192	94,738	84,073	84,073	43,376	-	43,376	40,697	52%
Total Expenditures	406,711	402,367	407,917	393,388	393,388	196,491	-	196,491	196,897	50%
Net Surplus / (Deficit)	2,997	(19,251)	(144,326)	3,739	3,739	227,369		227,369		
Beginning Cash Balance	196,702	193,705	196,702		196,702				Cash Reserves Target	
Cash Adjustments	(5,994)	22,248	124,587		-					
Ending Cash Balance	193,705	196,702	176,962		200,441	260,325			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	City Cemetery	Fund Number	730
Fund Type	Special Revenue Fund	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	178	420	890	623	623	1,007		1,007	(384)	162%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	178	420	890	623	623	1,007		1,007	(384)	162%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	178	420	890	623	623	1,007	1,007
Beginning Cash Balance	30,218	30,041	30,218		30,218		
Cash Adjustments	(355)	(243)	(569)		-		
Ending Cash Balance	30,041	30,218	30,540		30,841	32,514	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Bowman Cemetery						Fund Number	731		
Fund Type	Special Revenue Fund						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,793	6,613	14,005	9,800	9,800	15,836		15,836	(6,036)	162%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	2,793	6,613	14,005	9,800	9,800	15,836		15,836	(6,036)	162%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	2,793	6,613	14,005	9,800	9,800	15,836		15,836		
Beginning Cash Balance	475,369	472,576	475,369		475,369			Cash Reserves Target		
Cash Adjustments	(5,585)	(3,820)	(8,949)		-					
Ending Cash Balance	472,576	475,369	480,425		485,169	511,480		\$400,000 minimum		
Cash Reserves Target	400,000	400,000	400,000		400,000					

Cash Reserves Target

\$400,000 minimum

Fund Purpose:

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2015 Parks Bond Debt Service						Fund Number	757		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47	1,217	5,303	11,751	11,751	4,803		4,803	6,948	41%
Interfund Transfers In	375,986	373,724	338,293	368,381	368,381	304,833		304,833	63,548	83%
Total Revenue	376,033	374,941	343,596	380,132	380,132	309,636		309,636	70,496	81%
Expenditures by Type										
Services & Charges										
Debt Service Principal	225,000	230,000	240,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	149,381	142,556	135,581	128,381	128,381	128,381	-	128,381	-	100%
Total Expenditures	374,381	372,556	375,581	368,381	368,381	368,381	-	368,381	-	100%
Net Surplus / (Deficit)	1,652	2,385	(31,986)	11,751	11,751	(58,745)		(58,745)		
Beginning Cash Balance	587,763	586,111	587,763		587,763			Cash Reserves Target		
Cash Adjustments	(3,304)	(733)	34,370		-					
Ending Cash Balance	586,111	587,763	590,148		599,514	499,417				
Cash Reserves Target	586,111	587,763	590,148		599,514			100% cash reserves per bond covenants		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Studebaker-Oliver Revitalizing Grants						Fund Number	209		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	4,318	9,389	18,615	11,320	11,321	20,775		20,775	(9,454)	184%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	4,318	9,389	18,615	11,320	11,321	20,775		20,775	(9,454)	184%
Expenditures by Type										
Services & Charges										
Professional Services	75,182	41,621	25,658	50,000	98,331	8,068	74,926	82,993	15,338	84%
Total Services & Charges	75,182	41,621	25,658	50,000	98,331	8,068	74,926	82,993	15,338	84%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	75,182	41,621	25,658	50,000	98,331	8,068	74,926	82,993	15,338	84%
Net Surplus / (Deficit)	(70,864)	(32,231)	(7,043)	(38,680)	(87,010)	12,707		(62,219)		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	141,728	(38,633)	(27,345)		-					
Ending Cash Balance	763,112	692,248	657,860		605,238	665,186				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Economic Development State Grants							Fund Number	210	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	41,015	126,822	85,650	-	-	67,698		67,698	(67,698)	-
Interest Earnings	160	51	-	-	-	-		-	-	-
Other Income	36,005	-	-	-	-	-		-	-	-
Total Revenue	77,180	126,873	85,650	-	-	67,698		67,698	(67,698)	-
Expenditures by Type										
Supplies	-	9,000	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	438	(46,845)	-	-	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	246,637	144,348	-	8,770	-	-	-	8,770	0%
Debt Service Principal	35,604	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	401	-	-	-	-	-	-	-	-	-
Grants & Subsidies	41,015	20,845	-	-	65,000	-	-	-	65,000	0%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
Total Services & Charges	77,457	220,637	144,348	-	222,865	-	40,263	40,263	182,603	18%
Total Expenditures	77,457	229,637	144,348	-	222,865	-	40,263	40,263	182,603	18%
Net Surplus / (Deficit)	(277)	(102,763)	(58,698)	-	(222,865)	67,698		27,436		
Beginning Cash Balance	26,876	27,154	26,876		26,876			Cash Reserves Target		
Cash Adjustments	555	102,485	(44,080)		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	27,154	26,876	(75,903)		(195,989)	(66,903)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	9,200	-	229,133	-	-	-		-	-	-
Charges for Services	1,453,279	691,646	266,888	831,849	831,849	274,033		274,033	557,816	33%
Fines, Forfeitures, and Fees	57,904	70,178	92,005	58,450	58,450	111,444		111,444	(52,994)	191%
Interest Earnings	6,023	3,006	(92)	1,463	1,463	365		365	1,097	25%
Other Income	573	2,750	24,565	-	-	39,114		39,114	(39,114)	-
Interfund Allocation Reimb	145,765	181,981	-	-	-	-		-	-	-
Interfund Transfers In	500,000	2,570,000	3,778,841	4,250,000	4,250,000	3,159,000		3,159,000	1,091,000	74%
Total Revenue	2,172,743	3,519,561	4,391,340	5,141,762	5,141,762	3,583,956		3,583,956	1,557,805	70%
Expenditures by Type										
Personnel										
Salaries & Wages	1,779,295	2,080,766	1,854,286	2,230,843	2,230,843	2,026,843	-	2,026,843	204,000	91%
Fringe Benefits	649,973	764,431	831,403	911,401	911,401	678,869	-	678,869	232,533	74%
Total Personnel	2,429,268	2,845,197	2,685,689	3,142,244	3,142,244	2,705,712	-	2,705,712	436,533	86%
Supplies	20,424	33,616	29,510	51,611	53,190	19,221	1,331	20,552	32,638	39%
Services & Charges										
Professional Services	196,969	303,797	496,648	459,200	932,074	499,336	315,137	814,473	117,601	87%
Printing & Advertising	4,758	5,797	12,182	23,675	15,942	12,118	1,349	13,466	2,475	84%
Education & Training	14,288	5,447	6,663	23,500	26,475	14,514	3,737	18,251	8,224	69%
Travel	268	7,763	8,342	21,662	23,427	6,114	8,640	14,754	8,673	63%
Repairs & Maintenance	2,822	1,367	1,302	3,895	3,895	996	-	996	2,899	26%
Other Services & Charges	24,660	26,286	16,044	25,550	24,550	63,098	-	63,098	(38,548)	257%
Total Services & Charges	243,765	350,457	541,181	557,482	1,026,363	596,176	328,863	925,039	101,324	90%
Operating Expenditures	2,693,456	3,229,270	3,256,381	3,751,337	4,221,797	3,321,109	330,194	3,651,303	570,495	86%
Bad Debt	-	-	-	-	-	100	-	100	(100)	-
Interfund										
Interfund Allocations	652,726	665,860	758,702	841,937	841,937	705,962	-	705,962	135,975	84%
Interfund Transfers Out	50,000	-	-	-	-	-	-	-	-	-
Total Interfund	702,726	665,860	758,702	841,937	841,937	705,962	-	705,962	135,975	84%
Total Expenditures	3,396,182	3,895,130	4,015,082	4,593,274	5,063,734	4,027,171	330,194	4,357,365	706,370	86%
Net Surplus / (Deficit)	(1,223,439)	(375,569)	376,258	548,488	78,028	(443,215)		(773,409)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	2,458,812	(859,803)	(747,087)		-					
Ending Cash Balance	1,629,498	394,125	23,296		472,153	166				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Dept of Community Investment Grants						Fund Number	212		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,563,504	2,419,448	5,559,168	2,712,968	2,712,968	1,170,640		1,170,640	1,542,328	43%
Fines, Forfeitures, and Fees	500	-	-	-	-	-		-	-	-
Other Income	341,376	71,243	15,178	119,687	119,687	85,985		85,985	33,702	72%
Total Revenue	2,905,379	2,490,691	5,574,346	2,832,655	2,832,655	1,256,625		1,256,625	1,576,030	44%
Expenditures by Type										
Services & Charges										
Professional Services	10,343	19,785	-	-	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,801,228	2,804,158	4,310,457	2,832,655	12,926,090	2,130,866	2,124,692	4,255,558	8,670,532	33%
Total Services & Charges	2,811,571	2,823,943	4,310,457	2,832,655	13,155,475	2,130,866	2,163,957	4,294,823	8,860,652	33%
Total Expenditures	2,811,571	2,823,943	4,310,457	2,832,655	13,155,475	2,130,866	2,163,957	4,294,823	8,860,652	33%
Net Surplus / (Deficit)	93,809	(333,251)	1,263,889	-	(10,322,820)	(874,241)		(3,038,198)		
Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	(189,719)	429,162	(1,829,591)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(9,913,002)	366,324				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Unsafe Building						Fund Number	219		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	34,066	68,583	68,515	62,900	62,900	83,600		83,600	(20,700)	133%
Interest Earnings	4,812	11,010	24,876	17,984	17,984	29,599		29,599	(11,616)	165%
Other Income	-	366	-	-	-	-		-	-	-
Total Revenue	38,879	79,960	93,390	80,884	80,884	113,200		113,200	(32,316)	140%
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	25,970	20,000	17,500	23,000	24,880	24,780	260	25,040	(160)	101%
Other Services & Charges	81,316	-	-	-	-	-	-	-	-	-
Total Services & Charges	107,286	20,000	17,500	23,000	24,880	24,780	260	25,040	(160)	101%
Operating Expenditures	107,286	20,000	17,500	23,000	24,880	24,780	260	25,040	(160)	101%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	107,286	20,000	17,500	23,000	24,880	24,780	260	25,040	(160)	101%
Net Surplus / (Deficit)	(68,407)	59,960	75,890	57,884	56,004	88,420		88,160		
Beginning Cash Balance	764,981	832,938	764,981		764,981				Cash Reserves Target	
Cash Adjustments	136,365	(127,917)	(18,580)		-					
Ending Cash Balance	832,938	764,981	822,291		820,985	988,778			No reserve requirement	

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Rental Units Regulation						Fund Number	221		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	6,880	45,048	150,899	100,000	100,000	284,863		284,863	(184,863)	285%
Interest Earnings	728	1,596	5,230	1,861	1,861	8,475		8,475	(6,614)	455%
Interfund Transfers In	50,000	70,000	-	-	-	-		-	-	-
Total Revenue	57,608	116,643	156,129	101,861	101,861	293,338		293,338	(191,477)	288%
Expenditures by Type										
Personnel										
Salaries & Wages	106,421	52,636	42,182	-	-	52,876	-	52,876	(52,876)	-
Fringe Benefits	52,625	26,263	21,718	-	-	16,738	-	16,738	(16,738)	-
Total Personnel	159,046	78,899	63,900	-	-	69,614	-	69,614	(69,614)	-
Supplies	236	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	985	1,475	54,000	206,211	61,345	-	61,345	144,866	30%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	985	1,475	54,000	206,211	61,345	-	61,345	144,866	30%
Total Interfund	-	-	-	-	-	104	-	-	-	-
Total Expenditures	159,283	79,884	65,375	54,000	206,211	131,063	-	130,959	75,252	64%
Net Surplus / (Deficit)	(101,674)	36,760	90,754	47,861	(104,350)	162,275		162,379		
Beginning Cash Balance	87,416	189,090	87,416		87,416					
Cash Adjustments	203,349	(138,434)	(54,644)		-					
Ending Cash Balance	189,090	87,416	123,526		(16,934)	298,231				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	43,555	28,750	23,580	37,000	37,000	18,135		18,135	18,865	49%
Charges for Services	47,624	53,545	43,575	50,300	50,300	38,257		38,257	12,043	76%
Fines, Forfeitures, and Fees	411,114	292,490	301,742	342,000	342,000	145,354		145,354	196,646	43%
Interest Earnings	941	1,439	1,261	-	-	1,756		1,756	(1,756)	-
Debt Proceeds	235,000	500,000	232,000	300,000	300,000	300,000		300,000	-	100%
Other Income	2,998	50,120	19,515	500	500	9,492		9,492	(8,992)	1898%
Interfund Allocation Reimb	34,708	-	-	-	-	-		-	-	-
Interfund Transfers In	2,290,000	2,930,968	3,298,000	5,970,000	5,970,000	2,837,200		2,837,200	3,132,800	48%
Total Revenue	3,065,940	3,857,313	3,919,673	6,699,800	6,699,800	3,350,194		3,350,194	3,349,606	50%
Expenditures by Subdivisions										
Neighborhood Services	2,420,819	2,843,929	3,247,961	5,376,573	5,834,539	2,276,596	369,643	2,646,239	3,188,300	45%
Animal Resource Center	949,115	941,390	1,148,773	1,232,692	1,345,230	1,070,687	41,335	1,112,022	233,208	83%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	3,347,283	410,978	3,758,261	3,421,508	52%
Expenditures by Type										
Personnel										
Salaries & Wages	1,410,684	1,341,301	1,808,248	2,728,936	2,728,936	1,210,267	-	1,210,267	1,518,669	44%
Fringe Benefits	575,669	543,091	523,537	1,281,600	1,281,600	464,289	-	464,289	817,311	36%
Total Personnel	1,986,353	1,884,392	2,331,786	4,010,536	4,010,536	1,674,556	-	1,674,556	2,335,980	42%
Supplies	110,837	142,735	212,692	235,347	242,774	149,134	9,750	158,883	83,890	65%
Services & Charges										
Professional Services	67,185	64,822	119,532	140,300	220,515	97,868	57,149	155,017	65,498	70%
Printing & Advertising	11,260	19,060	11,387	22,147	22,147	7,497	785	8,282	13,865	37%
Utilities	32,310	35,837	35,422	41,389	41,389	32,629	-	32,629	8,760	79%
Repairs & Maintenance	137,334	232,670	129,650	424,900	473,600	102,578	35,445	138,022	335,578	29%
Education & Training	4,013	5,305	7,627	29,900	30,547	7,594	744	8,338	22,209	27%
Travel	777	1,360	6,641	26,400	27,240	5,430	44	5,474	21,766	20%
Other Services & Charges	112,003	123,694	199,211	146,800	199,417	101,331	39,663	140,993	58,424	71%
Debt Service Principal	90,535	181,470	207,530	243,217	243,217	216,952	-	216,952	26,265	89%
Debt Service Interest & Fees	4,350	5,625	13,571	20,899	20,899	12,495	-	12,495	8,404	60%
Total Services & Charges	459,767	669,841	730,571	1,095,952	1,278,971	584,374	133,829	718,203	560,769	56%
Operating Expenditures	2,556,956	2,696,968	3,275,049	5,341,835	5,532,280	2,408,064	143,578	2,551,643	2,980,639	46%
Bad Debt	15	-	270	-	-	420	-	420	(420)	-
Interfund Allocations	763,484	767,616	848,209	967,430	967,430	809,043	-	809,043	158,387	84%
Total Expenditures	3,369,933	3,785,320	4,396,734	6,609,265	7,179,768	3,347,283	410,978	3,758,261	3,421,508	52%
Net Surplus / (Deficit)	(303,993)	71,993	(477,061)	90,535	(479,968)	2,911		(408,066)		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	610,073	(378,073)	477,064		-					
Ending Cash Balance	803,572	497,492	497,495		17,523	(14,280)				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Urban Development Action Grant						Fund Number	410		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	172	4,046	8,846	-	-	2,208		2,208	(2,208)	-
Other Income	18,278	385,577	-	-	-	-		-	-	-
Total Revenue	18,449	389,623	8,846	-	-	2,208		2,208	(2,208)	-
Expenditures by Type										
Services & Charges										
Debt Service Principal	24,000	18,000	338,253	-	-	-	-	-	-	-
Other Services & Charges								-	-	-
Total Expenditures	24,000	18,000	338,253	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(5,551)	371,623	(329,407)	-	-	2,208		2,208		
Beginning Cash Balance	27,182	32,733	27,182		27,182			Cash Reserves Target		
Cash Adjustments	11,101	(377,174)	699,742		-			No reserve requirement - Grant fund - spend down to zero		
Ending Cash Balance	32,733	27,182	397,517		27,182	71,322				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	1,515,351	1,886,287	2,099,002	1,594,100	1,594,100	3,025,830		3,025,830	(1,431,730)	190%
Fines, Forfeitures, and Fees	2,516	5,860	13,890	8,000	8,000	15,335		15,335	(7,335)	192%
Interest Earnings	12,194	28,301	56,845	23,701	23,701	84,824		84,824	(61,123)	358%
Other Income	1,044	2,105	5,831	-	-	9,096		9,096	(9,096)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,531,105	1,922,553	2,175,568	1,625,801	1,625,801	3,135,086		3,135,086	(1,509,284)	193%
Expenditures by Type										
Personnel										
Salaries & Wages	739,269	788,291	830,167	941,465	941,465	738,638	-	738,638	202,827	78%
Fringe Benefits	319,458	343,343	347,728	439,914	440,264	305,013	350	305,363	134,901	69%
Total Personnel	1,058,727	1,131,634	1,177,895	1,381,379	1,381,729	1,043,650	350	1,044,000	337,728	76%
Supplies	15,666	25,192	22,819	22,338	22,338	19,376	373	19,749	2,589	88%
Services & Charges										
Professional Services	-	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	716	161	-	4,200	4,200	144	54	198	4,002	5%
Education & Training	219	3,413	5,867	6,000	6,000	4,231	-	4,231	1,769	71%
Travel	-	9	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	28,086	27,699	30,349	17,590	17,590	26,078	-	26,078	(8,488)	148%
Other Services & Charges	18,348	28,286	578,003	37,570	37,570	25,142	-	25,142	12,428	67%
Debt Service Principal	43,020	23,593	4,673	-	-	-	-	-	-	-
Debt Service Interest & Fees	1,316	526	49	-	-	-	-	-	-	-
Total Services & Charges	91,705	83,687	618,941	79,360	79,360	55,595	54	55,649	23,711	70%
Operating Expenditures	1,166,098	1,240,513	1,819,655	1,483,077	1,483,427	1,118,621	777	1,119,398	364,028	75%
Capital	49,478	-	29,033	100,000	100,000	57,522	-	57,522	42,479	58%
Bad Debt	100	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	339,938	665,210	356,582	317,710	317,710	266,647	-	266,647	51,064	84%
Total Expenditures	1,555,614	1,905,723	2,205,269	1,901,787	1,902,137	1,442,789	777	1,443,566	458,571	76%
Net Surplus / (Deficit)	(24,509)	16,830	(29,702)	(275,985)	(276,335)	1,692,297		1,691,520		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	49,194	(41,514)	39,494		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		1,826,036	3,780,604				
Cash Reserves Target	388,904	476,431	551,317		475,534					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Industrial Revolving Fund						Fund Number	754		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	2,658,410	4,749,980	-	-	-	-		-	-	-
Interest Earnings	380	50,529	156,288	78,514	78,514	145,318		145,318	(66,805)	185%
Other Income	300,472	809,701	979,867	172,000	172,000	563,583		563,583	(391,583)	328%
Total Revenue	2,959,263	5,610,209	1,136,154	250,514	250,514	708,901		708,901	(458,388)	283%
Expenditures by Type										
Services & Charges										
Professional Services	291,043	246,601	48,257	457,738	774,916	32,606	26,844	59,449	715,467	8%
Other Services & Charges	14,830	21,756	38,120	26,298	43,316	37,967	-	37,967	5,349	88%
Grants & Subsidies	2,700,000	4,290,000	-	-	-	-	-	-	-	-
Total Services & Charges	3,005,872	4,558,357	86,377	484,036	818,232	70,573	26,844	97,416	720,816	12%
Bad Debt	184,827	-	-	-	-	-	-	-	-	-
Total Expenditures	3,190,699	4,558,357	86,377	484,036	818,232	70,573	26,844	97,416	720,816	12%
Net Surplus / (Deficit)	(231,436)	1,051,853	1,049,778	(233,522)	(567,718)	638,329		611,485		
Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843			Cash Reserves Target		
Cash Adjustments	(1,062,492)	242,076	(19,598)		-			No City reserve requirement; there are program requirements		
Ending Cash Balance	2,406,914	3,700,843	4,731,022		3,133,125	4,371,866				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2015 Smart Streets Bond Debt Service						Fund Number	756		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	34,996	34,996	77		77	34,919	0%
Interfund Transfers In	1,716,000	1,715,000	1,714,000	1,704,785	1,704,785	1,712,500		1,712,500	(7,715)	100%
Total Revenue	1,716,091	1,715,091	1,714,091	1,739,780	1,739,780	1,712,577		1,712,577	27,204	98%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,030,000	1,060,000	1,090,000	1,120,000	1,120,000	1,120,000	-	1,120,000	-	100%
Debt Service Interest & Fees	682,469	651,344	619,319	586,785	586,785	586,394	-	586,394	391	100%
Total Expenditures	1,712,469	1,711,344	1,709,319	1,706,785	1,706,785	1,706,394	-	1,706,394	391	100%
Net Surplus / (Deficit)	3,623	3,748	4,773	32,996	32,996	6,183		6,183		
Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699				Cash Reserves Target	
Cash Adjustments	(7,245)	(125)	(1,025)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,775,694	1,757,402			100% cash reserves per bond covenants	
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,775,694					

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	2017 Eddy Street Commons Bond Capital						Fund Number	759		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	25,565	1	-	-	1		1	(1)	-
Total Revenue	1	25,565	1	-	-	1		1	(1)	-
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	1	25,565	1	-	-	1		1		
Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(3)	(25,564)	-		-					
Ending Cash Balance	25,762	25,763	25,764		25,763	25,767				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund - spend down to zero		

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2017 Eddy Street Commons Bond Debt Service						Fund Number	760		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	184	188	187	73,411	73,411	157		157	73,254	0%
Interfund Transfers In	1,915,979	1,926,375	1,929,875	1,941,375	1,941,375	641		641	1,940,734	0%
Total Revenue	1,916,164	1,926,563	1,930,062	2,014,786	2,014,786	798		798	2,013,988	0%
Expenditures by Type										
Services & Charges										
Debt Service Principal	475,000	720,000	760,000	810,000	810,000	-	-	-	810,000	0%
Debt Service Interest & Fees	1,235,875	1,206,375	1,169,875	1,131,375	1,131,375	-	-	-	1,131,375	0%
Total Expenditures	1,710,875	1,926,375	1,929,875	1,941,375	1,941,375	-	-	-	1,941,375	0%
Net Surplus / (Deficit)	205,289	188	187	73,411	73,411	798		798		
Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611				Cash Reserves Target	
Cash Adjustments	(410,577)	205,101	-		-					
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,742,022	3,669,143			\$2,500,000 minimum	
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000					

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,711	3,281	2,738	2,500	2,500	2,162		2,162	338	86%
Charges for Services	7,279,944	9,160,143	8,923,201	11,599,402	11,599,402	8,560,904		8,560,904	3,038,498	74%
Interest Earnings	6,268	7,009	78	-	-	-		-	-	-
Other Income	78,626	115,532	59,794	61,500	61,500	103,924		103,924	(42,424)	169%
Interfund Allocation Reimb	129,585	160,000	160,000	160,000	160,000	133,333		133,333	26,667	83%
Total Revenue	7,497,135	9,445,964	9,145,812	11,823,402	11,823,402	8,800,324		8,800,324	3,023,079	74%
Expenditures by Division										
Equipment Services	7,695,353	9,334,778	9,412,885	10,911,772	10,925,452	8,735,144	34,039	8,769,183	2,156,268	80%
Print Shop	2,504	-	-	-	-	-	-	-	-	-
Radio Shop	207,641	192,096	213,640	326,712	326,915	196,071	4,476	200,547	126,368	61%
Building Maintenance	188,820	173,605	195,423	327,071	327,071	199,340	-	199,340	127,731	61%
Facilities Management	144,897	142,772	159,963	152,254	152,254	121,760	-	121,760	30,494	80%
Capital	-	67,785	168,092	154,000	316,869	134,611	-	134,611	182,259	42%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	9,386,926	38,515	9,425,441	2,623,120	78%
Expenditures by Type										
Personnel										
Salaries & Wages	1,772,151	1,765,863	1,778,787	2,642,997	2,642,997	1,887,352	-	1,887,352	755,645	71%
Fringe Benefits	758,851	751,937	721,904	1,190,867	1,190,867	719,769	-	719,769	471,098	60%
Total Personnel	2,531,003	2,517,800	2,500,690	3,833,864	3,833,864	2,607,121	-	2,607,121	1,226,743	68%
Supplies	4,782,010	6,392,707	6,543,875	6,913,647	6,915,220	5,853,365	4,935	5,858,300	1,056,921	85%
Services & Charges										
Professional Services	12,174	12,641	6,968	12,600	15,570	-	15,569	15,569	1	100%
Printing & Advertising	42	-	-	-	-	-	-	-	-	-
Utilities	61,782	73,151	68,323	78,963	78,963	50,829	-	50,829	28,134	64%
Repairs & Maintenance	62,344	123,289	279,396	178,200	352,979	179,552	9,061	188,613	164,366	53%
Education & Training	8,696	4,953	4,990	16,050	15,749	6,347	650	6,997	8,752	44%
Travel	51	61	2,342	4,850	2,350	2,875	3,524	6,399	(4,049)	272%
Other Services & Charges	12,504	13,527	12,570	18,750	18,981	10,603	4,776	15,379	3,602	81%
Debt Service Principal	2,483	8,069	8,254	4,198	4,198	4,198	-	4,198	-	100%
Debt Service Interest & Fees	22	422	237	48	48	48	-	48	-	100%
Total Services & Charges	160,096	236,114	383,080	313,658	488,837	254,451	33,580	288,031	200,806	59%
Capital	-	7,239	-	34,000	34,000	21,186	-	21,186	12,814	62%
Interfund										
Interfund Allocations	683,462	757,176	722,359	776,640	776,640	650,803	-	650,803	125,837	84%
Interfund Transfers Out	82,645	-	-	-	-	-	-	-	-	-
Total Interfund	766,107	757,176	722,359	776,640	776,640	650,803	-	650,803	125,837	84%
Total Expenditures	8,239,216	9,911,036	10,150,004	11,871,809	12,048,561	9,386,926	38,515	9,425,441	2,623,121	78%
Net Surplus / (Deficit)	(742,081)	(465,072)	(1,004,193)	(48,407)	(225,159)	(586,602)		(625,117)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666			Cash Reserves Target		
Cash Adjustments	1,292,495	(85,341)	651,305		-					
Ending Cash Balance	1,209,079	658,666	305,778		433,507	(1,152,046)		No reserve requirement		
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variances:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	40	-	-	-	-	-		-	-	-
Other Income	1,472	-	-	-	-	-		-	-	-
Interfund Transfers In	82,645	-	-	-	-	-		-	-	-
Total Revenue	84,157	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	17,143	-	-	-	-	-	-	-	-	-
Debt Service Principal	7,888	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	603	-	-	-	-	-	-	-	-	-
Total Services & Charges	25,634	-	-	-	-	-	-	-	-	-
Capital	84,745	-	-	-	-	-	-	-	-	-
Total Expenditures	110,378	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(26,221)	-	-	-	-	-	-
--------------------------------	-----------------	---	---	---	---	---	---

Beginning Cash Balance	-	26,221	-	-	-	-
Cash Adjustments	52,442	(26,221)	-	-	-	-
Ending Cash Balance	26,221	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Liability Insurance						Fund Number	226		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,491	79,266	164,629	101,355	101,355	209,572		209,572	(108,217)	207%
Other Income	84,555	741,339	500,956	2,000	2,000	85,058		85,058	(83,058)	4253%
Interfund Allocation Reimb	3,265,000	3,365,000	3,583,000	3,639,999	3,639,999	3,033,333		3,033,333	606,667	83%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,386,046	4,185,605	4,248,586	3,743,354	3,743,354	3,327,962		3,327,962	415,392	89%
Expenditures by Division										
Safety/Risk Management	30,947	-	-	-	-	-	-	-	-	-
Liability Insurance	1,188,510	1,555,388	1,062,020	1,280,000	1,358,778	1,184,958	7,554	1,192,512	166,266	88%
Business Insurance	452,651	2,429,126	872,633	1,085,000	1,455,068	380,130	213,530	593,660	861,408	41%
Workers' Compensation	1,531,310	1,068,632	1,086,164	1,275,000	1,275,288	1,207,874	12,424	1,220,298	54,990	96%
Catastrophic Events	24,884	479	500	-	101,769	-	-	-	101,769	0%
Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,772,962	233,508	3,006,471	1,184,433	72%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	14,052	24,902	29,792	47,000	47,288	32,206	-	32,206	15,082	68%
Total Personnel	14,052	24,902	29,792	47,000	47,288	32,206	-	32,206	15,082	68%
Supplies	2,187	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	334,849	405,364	498,869	223,000	518,351	212,026	213,530	425,557	92,794	82%
Education & Training	2,000	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,286	1,710,233	231,043	-	-	-	-	-	-	-
Insurance	2,432,482	2,121,803	2,052,688	2,120,000	2,121,438	2,248,911	19,978	2,268,889	(147,451)	107%
Other Services & Charges	391,938	790,843	208,426	1,250,000	1,402,058	279,819	-	279,819	1,122,239	20%
Total Services & Charges	3,165,555	5,028,243	2,991,026	3,593,000	4,041,847	2,740,757	233,508	2,974,265	1,067,582	74%
Capital	24,884	479	500	-	101,769	-	-	-	101,769	0%
Interfund										
Interfund Allocations	21,624	-	-	-	-	-	-	-	-	-
Total Interfund	21,624	-	-	-	-	-	-	-	-	-
Total Expenditures	3,228,301	5,053,624	3,021,317	3,640,000	4,190,903	2,772,962	233,508	3,006,471	1,184,433	72%
Net Surplus / (Deficit)	157,746	(868,019)	1,227,268	103,354	(447,550)	555,000		321,492		
Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	(301,754)	1,012,028	(1,567,362)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,653,317	7,029,176				
Cash Reserves Target	1,614,150	2,526,812	1,510,659		2,095,452					
								Cash Reserves Target		
								50% of Annual expenditures		

Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage.

In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).

-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.

-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,129,846	9,620,204	9,990,823	13,100,296	13,100,296	10,916,913		10,916,913	2,183,383	83%
Charges for Services	47,379	-	2,602	-	-	-		-	-	-
Debt Proceeds	900,928	166,343	-	-	-	-		-	-	-
Other Income	111,836	131,610	131,250	73,764	73,764	118,330		118,330	(44,566)	160%
Donations	15,000	181,987	15,000	-	19,000	19,000		19,000	-	100%
Interest Earnings	14,598	53,386	123,322	79,721	79,721	167,766		167,766	(88,045)	210%
Total Revenue	10,219,588	10,153,530	10,262,996	13,253,781	13,272,781	11,222,009		11,222,009	2,050,772	85%
Expenditures by Division										
311 Call Center	567,939	637,390	675,189	1,338,942	1,339,369	986,208	55	986,262	353,107	74%
Innovation & Technology	8,264,034	8,398,022	8,751,316	11,708,236	14,329,124	9,856,781	1,418,117	11,274,898	3,054,226	79%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,668,493	10,842,989	1,418,171	12,261,160	3,407,333	78%
Expenditures by Type										
Personnel										
Salaries & Wages	1,908,602	1,965,182	2,176,973	3,402,749	3,402,749	2,656,504	-	2,656,504	746,245	78%
Fringe Benefits	704,230	711,976	794,161	1,414,429	1,414,429	932,483	-	932,483	481,946	66%
Total Personnel	2,612,832	2,677,158	2,971,134	4,817,178	4,817,178	3,588,988	-	3,588,988	1,228,191	75%
Supplies	714,903	468,930	164,623	663,850	1,330,013	673,868	30,406	704,273	625,740	53%
Services & Charges										
Professional Services	510,586	782,666	967,886	646,260	2,211,500	670,489	591,508	1,261,996	949,504	57%
Printing & Advertising	3,277	4,366	6,393	16,500	13,974	9,769	55	9,824	4,150	70%
Repairs & Maintenance	3,446,311	3,802,342	4,116,523	5,840,569	5,910,999	4,853,493	718,803	5,572,297	338,703	94%
Education & Training	33,654	34,682	32,822	67,000	94,983	19,020	375	19,395	75,588	20%
Travel	161	24,829	30,830	35,000	46,738	42,765	9,596	52,361	(5,623)	112%
Other Services & Charges	292,472	243,852	255,730	77,550	292,407	239,943	-	239,943	52,464	82%
Debt Service Principal	966,528	930,920	817,680	788,983	856,412	670,300	67,429	737,729	118,683	86%
Debt Service Interest & Fees	50,358	65,014	57,489	93,470	93,470	68,279	-	68,279	25,191	73%
Total Services & Charges	5,503,347	5,888,671	6,285,351	7,565,332	9,520,483	6,574,059	1,387,766	7,961,825	1,558,660	84%
Operating Expenditures	8,831,082	9,034,758	9,421,108	13,046,360	15,667,675	10,836,914	1,418,171	12,255,086	3,412,591	78%
Total Interfund	891	653	5,398	818	818	6,075	-	6,075	(5,257)	743%
Total Expenditures	8,831,973	9,035,411	9,426,505	13,047,178	15,668,493	10,842,989	1,418,171	12,261,160	3,407,334	78%
Net Surplus / (Deficit)	1,387,615	1,118,119	836,490	206,603	(2,395,711)	379,020		(1,039,151)		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,745,287)	239,554	378,973		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		1,087,154	6,012,146				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana
 Monthly Financial Report
 October 31, 2024

Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,742,095	16,151,649	17,264,637	20,632,840	20,632,840	14,618,193		14,618,193	6,014,647	71%
Other Income	1,438,628	868,171	645,958	760,000	760,000	884,289		884,289	(124,289)	116%
Interest Earnings	62,791	153,013	281,357	161,529	161,529	316,664		316,664	(155,135)	196%
Total Revenue	17,243,514	17,172,834	18,191,953	21,554,369	21,554,369	15,819,146		15,819,146	5,735,223	73%
Expenditures by Subdivision										
Health Insurance	15,509,012	16,778,282	17,293,498	19,028,374	19,429,517	14,186,331	1,027,873	15,214,204	4,215,313	78%
Workplace Wellness Clinic	1,003,588	349,692	1,862,320	1,193,488	1,275,046	1,288,858	62,724	1,351,581	(76,535)	106%
Employee Wellness	89,896	86,404	81,555	102,233	138,337	122,064	17,868	139,932	(1,595)	101%
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,842,900	15,597,253	1,108,465	16,705,718	4,137,183	80%
Expenditures by Type										
Personnel										
Other Personnel Costs	14,681,353	16,086,840	16,566,627	18,203,043	18,611,512	13,678,078	845,019	14,523,098	4,088,414	78%
Total Personnel	14,681,353	16,086,840	16,566,627	18,203,043	18,611,512	13,678,078	845,019	14,523,098	4,088,414	78%
Supplies	110,297	49,303	64,176	150,000	207,440	105,377	44,860	150,237	57,203	72%
Services & Charges										
Professional Services	1,063,335	460,652	1,993,988	1,222,488	1,275,384	1,337,082	72,734	1,409,816	(134,433)	111%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	737,651	613,232	603,954	746,964	746,965	473,182	145,852	619,034	127,931	83%
Other Services & Charges	3,194	4,351	8,628	1,500	1,500	3,533	-	3,533	(2,033)	236%
Total Services & Charges	1,804,180	1,078,234	2,606,570	1,971,052	2,023,949	1,813,797	218,586	2,032,383	(8,435)	100%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,667	-	-	-	-	-	-	-	-	-
Total Expenditures	16,602,496	17,214,377	19,237,373	20,324,095	20,842,900	15,597,253	1,108,465	16,705,718	4,137,182	80%
Net Surplus / (Deficit)	641,018	(41,543)	(1,045,420)	1,230,274	711,469	221,894		(886,572)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414			Cash Reserves Target		
Ending Cash Balance	10,143,060	10,786,414	10,708,563		11,497,883	9,826,761		25% of Annual expenditures		
Cash Reserves Target	4,150,624	4,303,594	4,809,343		5,210,725					

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Unemployment Compensation						Fund Number	713		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	22,056	77,230	8,305	91,300	91,300	7,060		7,060	84,240	8%
Interest Earnings	69	899	2,161	1,809	1,809	731		731	1,078	40%
Other Income	74,683	-	-	-	-	-		-	-	-
Interfund Transfers In	6,667	-	-	-	-	-		-	-	-
Total Revenue	103,474	78,129	10,467	93,109	93,109	7,792		7,792	85,318	8%
Expenditures by Type										
Personnel										
Other Personnel Costs	75,914	24,444	77,693	80,000	80,000	66,495	-	66,495	13,505	83%
Total Expenditures	75,914	24,444	77,693	80,000	80,000	66,495	-	66,495	13,505	83%
Net Surplus / (Deficit)	27,560	53,685	(67,226)	13,109	13,109	(58,703)		(58,703)		
Beginning Cash Balance	-	31,859	-		-					
Cash Adjustments	4,299	(85,544)	145,105		-					
Ending Cash Balance	31,859	-	77,878		13,109	(12,880)				
Cash Reserves Target	18,979	6,111	19,423		20,000					

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Parental Leave						Fund Number	714		
Fund Type	Internal Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	248,401	260,138	283,791	297,000	297,000	247,198		247,198	49,802	83%
Interest Earnings	1,125	4,817	14,964	9,596	9,596	23,002		23,002	(13,405)	240%
Total Revenue	249,526	264,956	298,755	306,596	306,596	270,200		270,200	36,397	88%
Expenditures by Type										
Personnel										
Salaries & Wages	180,337	79,873	83,396	253,846	253,846	58,228	-	58,228	195,618	23%
Total Expenditures	180,337	79,873	83,396	253,846	253,846	58,228	-	58,228	195,618	23%
Net Surplus / (Deficit)	69,189	185,082	215,359	52,750	52,750	211,972		211,972		
Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target		
Cash Adjustments	(138,378)	(115,893)	(31,553)		-			8% of Annual expenditures - one month reserve		
Ending Cash Balance	157,521	226,711	410,517		279,461	838,885				
Cash Reserves Target	14,427	6,390	6,672		20,308					

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Rainy Day						Fund Number	102		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	64,091	151,774	321,428	224,926	224,926	363,458		363,458	(138,532)	162%
Total Revenue	64,091	151,774	321,428	224,926	224,926	363,458		363,458	(138,532)	162%
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	64,091	151,774	321,428	224,926	224,926	363,458		363,458		
Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077			Cash Reserves Target		
Cash Adjustments	(128,182)	(87,683)	(11,231,505)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,135,004	11,738,847		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers		
Cash Reserves Target	8,998,791	8,731,381	9,643		9,572,816					

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,884	13,750	26,704	15,524	15,524	162,869		162,869	(147,344)	1049%
Bloomberg Mayors Challenge	322,000	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	-	2,450	18,000	18,000	7,240		7,240	10,760	40%
Misc Revenue-Donations from Private S	-	59,996	49,909	15,000	15,000	19,443		19,443	(4,443)	130%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	2,009	63	51	-	-	140		140	(140)	-
Home Energy Improvements	-	105,000	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	47,599	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	-	3,473,000	7,000,000	7,000,000	1,770,000		1,770,000	5,230,000	25%
Total Revenue	478,492	278,809	3,652,115	7,048,524	7,048,524	1,959,691		1,959,691	5,088,833	28%

Expenditures by Project										
Wayfinding Signage Project	33,500	-	-	7,000,000	7,000,000	1,920,722	4,443,576	6,364,299	635,701	91%
Bloomberg Mayors Challenge	323,775	232,795	78,044	-	6,896	-	-	-	6,896	0%
Human Rights Scholarship Prog.	-	-	5,856	14,000	14,000	2,971	-	2,971	11,029	21%
Historic Preservation Commiss.	-	-	266	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	32,818	24,565	-	(1,298)	10,163	(11,460)	(1,298)	-	100%
Home Energy Improvements	118,377	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	2,910	34,535	38,753	-	50,000	22,000	6,090	28,090	21,910	56%
Code Enforcement Demolitions	2,863	44,425	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,955,856	4,449,666	6,405,522	679,036	90%

Expenditures by Type										
Supplies	-	32,818	8,182	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	360,185	267,330	116,796	7,000,000	7,056,896	1,942,722	4,449,666	6,392,388	664,508	91%
Printing & Advertising	-	-	4,732	6,000	6,000	2,971	-	2,971	3,029	50%
Repairs & Maintenance	118,377	-	11,460	-	-	-	-	-	-	-
Other Services & Charges	2,863	44,425	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	481,425	311,755	139,302	7,015,000	7,082,059	1,955,856	4,449,666	6,405,522	676,537	90%
Total Expenditures	481,425	344,573	147,483	7,017,500	7,084,559	1,955,856	4,449,666	6,405,522	679,037	90%

Net Surplus / (Deficit)	(2,933)	(65,765)	3,504,631	31,024	(36,034)	3,836	(4,445,831)			
Beginning Cash Balance	978,522	981,455	978,522		978,522					
Cash Adjustments	5,866	62,832	(3,588,396)		-					
Ending Cash Balance	981,455	978,522	894,757		942,488	4,420,502				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:

Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Loss Recovery						Fund Number	227		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,515	5,761	53,138	21,211	21,226	82,695		82,695	(61,469)	390%
Intergov./State Grants-Health	-	634,425	1,067,118	-	-	944,186		944,186	(944,186)	-
Total Revenue	2,515	640,186	1,120,256	21,211	21,226	1,026,880		1,026,880	(1,005,655)	4838%
Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	1,500	1,500	-	-	-	1,500	0%
Other Services & Charges	69,630	-	-	-	-	-	-	-	-	-
Total Expenditures	69,630	-	-	1,500	1,500	-	-	-	1,500	0%
Net Surplus / (Deficit)	(67,115)	640,186	1,120,256	19,711	19,726	1,026,880		1,026,880		
Beginning Cash Balance	414,099	481,214	414,099		414,099					
Cash Adjustments	134,229	(707,301)	(481,427)		-					
Ending Cash Balance	481,214	414,099	1,052,929		433,825	3,051,122				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Human Rights Federal Grants						Fund Number	258		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	162,140	66,260	8,775	54,600	54,600	312,700		312,700	(258,100)	573%
Charges for Services	10,833	1,667	20,000	85,000	85,000	-		-	85,000	0%
Interest Earnings	2,417	4,033	6,995	-	-	4,515		4,515	(4,515)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
Total Revenue	175,390	71,960	35,770	141,000	141,000	317,215		317,215	(176,215)	225%
Expenditures by Subdivision										
General	9,928	2,760	-	-	-	-	-	-	-	-
EEOC	98,139	98,244	96,673	143,559	143,958	101,541	8,648	110,190	33,769	77%
HUD	126,938	81,278	100,097	124,245	124,245	97,330	-	97,330	26,915	78%
Total Expenditures	235,005	182,282	196,770	267,805	268,204	198,872	8,648	207,520	60,684	77%
Expenditures by Type										
Personnel										
Salaries & Wages	125,084	108,072	121,381	139,014	139,014	120,204	-	120,204	18,810	86%
Fringe Benefits	38,636	31,431	46,580	58,491	58,491	43,114	-	43,114	15,377	74%
Total Personnel	163,721	139,503	167,962	197,505	197,505	163,318	-	163,318	34,187	83%
Supplies	3,864	824	1,280	2,500	2,500	1,909	-	1,909	591	76%
Services & Charges										
Professional Services	18,333	21,692	1,667	28,000	28,000	250	-	250	27,750	1%
Printing & Advertising	11,878	9,323	23,500	8,000	8,000	11,549	-	11,549	(3,549)	144%
Education & Training	5,178	3,503	-	9,000	9,399	9,675	5,850	15,525	(6,126)	165%
Travel	-	7,295	2,068	22,000	22,000	11,891	2,798	14,690	7,310	67%
Other Services & Charges	32,032	141	-	800	800	-	-	-	800	0%
	-	-	294	-	-	279	-	279	(279)	-
Total Services & Charges	67,420	41,955	27,235	67,800	68,199	33,365	8,648	42,014	26,185	62%
Interfund										
Interfund Allocations	-	-	294	-	-	279	-	279	(279)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	294	-	-	279	-	279	(279)	-
Total Expenditures	235,005	182,282	196,770	267,805	268,204	198,872	8,648	207,520	60,684	77%
Net Surplus / (Deficit)	(59,614)	(110,322)	(161,000)	(126,805)	(127,204)	118,344		109,695		
Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	119,229	50,708	49,979		-					
Ending Cash Balance	486,159	426,544	315,523		299,341	273,358				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Grant fund - spend down to zero										

Fund Purpose:

This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	American Rescue Plan						Fund Number	263		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	29,455,024	29,455,024	-	-	-	-		-	-	-
Interest Earnings	81,618	707,757	180,695	-	-	179,062		179,062	(179,062)	-
Total Revenue	29,536,642	30,162,781	180,695	-	-	179,062		179,062	(179,062)	-
Expenditures by Type										
Personnel										
Salaries & Wages	-	47,970,065	-	-	-	-	-	-	-	-
Total Personnel	-	47,970,065	-	-	-	-	-	-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	1,270	-	-	-	-	-	-	-	-
Capital	-	807,053	945,227	-	9,346,451	9,298,448	1,083,656	10,382,104	(1,035,653)	111%
Total Expenditures	-	48,778,388	945,227	-	9,346,451	9,298,448	1,083,656	10,382,104	(1,035,653)	111%
Net Surplus / (Deficit)	29,536,642	(18,615,607)	(764,532)	-	(9,346,451)	(9,119,386)		(10,203,042)		
Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(59,073,284)	48,152,249	(17,892,650)		-					
Ending Cash Balance	-	29,536,642	10,879,460		20,190,191	996,015				
Cash Reserves Target		-	-		-					
	29,536,641.85									

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- a) To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- b) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- c) For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- d) To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

American Rescue Plan Budget Summary - Fund 101 & 263

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Fund										
General Fund (#101)	4,948,093	8,812,411	10,775,075	-	20,706,219	6,892,115	3,932,200	10,824,316	9,881,903	52%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	6,390	-	-	-	6,390	0%
Sewer Works Operations Fund (#641)	-	-	-	-	184,500	-	-	-	184,500	0%
Project Relcaf Fund (#655)	-	-	-	-	4,905	-	-	-	4,905	0%
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	-	2,697,983	945,227	-	9,346,451	9,298,448	41,103	9,339,551	6,900	100%
Total Expenditures by Fund	4,948,093	11,510,393	11,720,302	-	30,502,669	16,190,563	3,973,303	20,163,866	10,338,803	66%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	-	4,980	1,440	-	2,493,580	971,781	157,846	1,129,627	1,363,953	45%
Housing Financing	-	-	121,108	-	2,378,892	544,629	1,379,303	1,923,932	454,960	81%
Home Buying Assistance	-	55	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	1,232,733	-	530,071	195,621	51,160	246,782	283,289	47%
City-wide Comprehensive Plan	-	174,195	105,479	-	220,326	29,167	26,503	55,670	164,656	25%
Plan Implementation	-	17,000	251,541	-	31,459	-	12,109	12,109	19,350	38%
Land Bank Startup Costs	-	-	27,390	-	222,610	19,385	525	19,910	202,700	9%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	128,991	-	3,148,589	1,187,931	397,176	1,585,107	1,563,483	50%
Neighborhood Development Assistance	-	-	0	-	150,000	24,547	53,453	78,000	72,000	52%
Vacant Building Development Financing	-	-	500,000	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	-	80,000	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	15,644	-	267,516	301,168	44,862	346,030	(78,515)	129%
Athletic Court Repair	-	1,009,229	504,772	-	85,999	15,476	70,523	85,999	-	100%
Subtotal	-	2,851,915	2,969,099	-	11,648,986	3,289,706	3,193,460	6,483,166	5,165,821	56%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	5,241,510	-	558,490	1,066,392	5,090	1,071,482	(512,992)	192%
Gun Violence Intervention	-	15,668	63,222	-	421,111	84,490	-	84,490	336,621	20%
Public Safety Technology Upgrades	-	195,531	814,425	-	488,749	308,222	130,028	438,250	50,499	90%
COVID Response	1,448,093	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	209,033	-	1,724,193	1,712,701	11,413	1,724,114	79	100%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-	-
Subtotal	1,448,093	3,367,632	6,328,189	-	3,192,543	3,171,806	146,531	3,318,336	(125,793)	104%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	100,000	100,000	-	100,000	-	100%
Solarize, Switch & Save	-	133,500	91,060	-	75,440	-	72,440	72,440	3,000	96%
Commercial Recycling Partnership for CBD's	-	-	806	-	74,194	-	198	198	73,996	0%
EV Plan & Deployment	-	2,897	85,277	-	61,826	-	105	105	61,721	0%
Distributed Solar/Storage	-	150,000	-	-	850,000	-	-	-	850,000	0%
Subtotal	-	286,397	177,143	-	1,161,460	100,000	72,743	172,743	988,717	15%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	-	107,366	-	1,642,634	227,271	401,055	628,326	1,014,307	38%
Utility Relief	3,500,000	1,131,794	868,000	-	450,206	-	-	-	450,206	0%
Streamlined Assistance	-	281,613	133,800	-	184,587	56,299	69,613	125,911	58,675	68%
Opportunity Fund	-	54,600	64,434	-	880,966	3,110	-	3,110	877,856	0%
Immigration Support	-	63,848	37,500	-	2	-	-	-	2	0%
Subtotal	3,500,000	1,531,856	1,211,100	-	3,158,394	286,680	470,668	757,348	2,401,046	24%
<u>Youth and Workforce Development</u>										
Workforce Development	-	152,606	44,645	-	51,399	-	48,799	48,799	2,600	95%
Dream Center	-	808,323	945,227	-	9,346,451	9,298,448	41,103	9,339,551	6,900	100%
Pre-K Centers	-	2,511,664	44,898	-	1,943,438	43,924	-	43,924	1,899,514	2%
Subtotal	-	3,472,593	1,034,770	-	11,341,287	9,342,372	89,902	9,432,274	1,909,014	83%
Total Expenditures by Program	4,948,093	11,510,393	11,720,302	-	30,502,669	16,190,563	3,973,303	20,163,866	10,338,805	66%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	COVID-19 Response						Fund Number	264		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,490,275	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%
Other Income	5,000	-	-	-	-	-		-	-	-
Interfund Transfers In	1,448,093	-	-	-	-	-		-	-	-
Total Revenue	2,943,368	460,352	368,404	75,000	75,000	197,789		197,789	(122,789)	264%
Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	1,000,100	-	-	-	-	-	-	-	-	-
Public Works	(96)	-	-	-	-	-	-	-	-	-
Innovation & Technology	750	-	-	-	-	-	-	-	-	-
Police Department	28,830	-	-	-	-	-	-	-	-	-
Fire Department	1,180	-	-	-	-	-	-	-	-	-
Community Investment	1,959,874	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Venues, Parks & Arts	5,595	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Expenditures by Type										
Supplies	18,318	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	1,959,664	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Other Services & Charges	18,250	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,977,914	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Interfund Transfers Out	1,000,000	-	-	-	-	-	-	-	-	-
Total Expenditures	2,996,232	525,002	383,405	-	122,305	118,138	-	118,138	4,166	97%
Net Surplus / (Deficit)	(52,864)	(64,649)	(15,001)	75,000	(47,305)	79,650		79,650		
Beginning Cash Balance	-	53,214	-		-					
Cash Adjustments	106,078	11,435	(37,920)		-					
Ending Cash Balance	53,214	-	(52,921)		(47,305)	-				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target								No reserve requirement - Grant fund - spend down to zero		

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Local Income Tax - Certified Shares							Fund Number	404	
Fund Type	Special Revenue Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,334,937	9,591,298	-	-	-	-		-	-	-
Interest Earnings	87,126	205,249	(329,900)	-	-	43,902		43,902	(43,902)	-
Debt Proceeds	1,598,000	1,632,000	-	-	-	-		-	-	-
Other Income	246,998	53,680	318,253	-	-	4,289		4,289	(4,289)	-
Interfund Transfers In	147,786	730,725	-	-	-	-		-	-	-
Total Revenue	15,414,847	12,212,952	(11,647)	-	-	48,191		48,191	(48,191)	-

Expenditures by Activity

General City	3,173,836	1,248,612	13,131,982	-	3,402,510	47,676	72,899	120,575	3,281,934	4%
Legal Dept	2,527	625	-	-	-	-	-	-	-	-
Information Technology	28,098	31,365	40,135	-	-	-	-	-	-	-
Police Department	1,826,705	4,030,548	1,138,217	-	-	1,138,217	-	1,138,217	(1,138,217)	-
Vacant & Abandoned Houses	185,684	338,827	-	-	-	-	-	-	-	-
Community Investment	25,880	687,244	-	-	-	-	-	-	-	-
Parks & Recreation	1,596,732	1,324,793	84,198	-	11,356	11,356	-	11,356	-	100%
Morris Performing Arts Center	1,800,000	-	-	-	-	-	-	-	-	-
Light Up South Bend	146,590	158,047	-	-	99,875	-	99,875	99,875	-	100%
Streets	-	3,750,000	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,197,249	172,775	1,370,024	2,143,717	39%

Expenditures by Type

Supplies	145,595	107,876	-	-	99,875	-	99,875	99,875	-	100%
Services & Charges										
Professional Services	35,065	87,389	40,135	-	98,901	47,676	72,899	120,575	(21,674)	122%
Printing & Advertising	24,785	-	-	-	-	-	-	-	-	-
Utilities	1,401,657	1,327,014	-	-	-	-	-	-	-	-
Repairs & Maintenance	565,186	912,701	84,198	-	11,356	11,356	-	11,356	-	100%
Grants & Subsidies	340,711	1,016,129	-	-	-	-	-	-	-	-
Other Services & Charges	1,086,776	1,564,276	172	-	-	-	-	-	-	-
Debt Service Interest & Fees	53,009	40,171	58,178	-	-	50,475	-	50,475	(50,475)	-
Total Services & Charges	5,138,446	6,217,414	1,262,722	-	110,257	1,197,249	72,899	1,270,148	(1,159,892)	1152%
Capital	123,519	2,692,887	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,753	9,676	-	-	-	-	-	-	-	-
Interfund Transfers Out	6,270,396	5,369,221	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Interfund	6,280,149	5,378,897	13,131,810	-	3,303,608	-	-	-	3,303,608	0%
Total Expenditures	11,687,709	14,397,074	14,394,532	-	3,513,740	1,197,249	172,775	1,370,024	2,143,716	39%

Net Surplus / (Deficit)	3,727,138	(2,184,123)	(14,406,179)	-	(3,513,740)	(1,149,058)	(1,321,832)
	18,631,245						

Beginning Cash Balance	18,631,245	14,902,237	18,631,245	18,631,245			
Cash Adjustments	(7,456,146)	5,913,131	12,226,737	-			
Ending Cash Balance	14,902,237	18,631,245	16,451,803	15,117,505	907,059		
Cash Reserves Target	-	-	-	-			

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Cumulative Capital Development						Fund Number	406		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	469,124	492,015	581,307	610,828	610,828	366,379		366,379	244,449	60%
Intergov./ Shared Revenues	41,568	19,615	43,758	45,458	45,458	20,701		20,701	24,757	46%
Interest Earnings	928	2,505	4,133	2,724	2,724	6,340		6,340	(3,616)	233%
Total Revenue	511,620	514,135	629,199	659,010	659,010	393,421		393,421	265,590	60%
Expenditures by Activity										
Transfer to Fund 404	-	143,687	458,333	500,000	500,000	416,667	-	416,667	83,333	83%
Police Department	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	394,767	511,495	718,881	548,541	548,541	465,207	-	465,207	83,333	85%
Expenditures by Type										
Services & Charges										
Debt Service Principal	370,109	353,115	255,412	47,993	47,993	47,993	-	47,993	-	100%
Debt Service Interest & Fees	24,658	14,694	5,136	547	547	547	-	547	-	100%
Total Services & Charges	394,767	367,808	260,548	48,541	48,541	48,541	-	48,541	-	100%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	143,687	458,333	500,000	500,000	416,667	-	416,667	83,333	83%
Total Expenditures	394,767	511,495	718,881	548,541	548,541	465,207	-	465,207	83,333	85%
Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(233,706)	114,213	91,912		-					
Ending Cash Balance	169,893	286,746	288,976		397,215	127,725				
Cash Reserves Target	-	-	-		-					
							Cash Reserves Target			
							No reserve requirement - Capital fund - spend down to zero			

Fund Purpose:

This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:

This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Cumulative Capital Improvement						Fund Number	407		
Fund Type	Capital Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	207,761	187,765	187,788	186,102	186,102	79,964		79,964	106,138	43%
Interest Earnings	3,682	7,039	7,680	2,686	2,686	8,290		8,290	(5,604)	309%
Other Income	25,000	-	-	25,000	25,000	-		-	25,000	0%
Total Revenue	236,443	194,804	195,468	213,788	213,788	88,255		88,255	125,534	41%
Expenditures by Activity										
Transfer to Fund 404	-	239,341	275,000	75,000	75,000	62,500	-	62,500	12,500	83%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	262,145	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	262,145	485,457	275,996	245,000	245,000	62,500	-	62,500	182,500	26%
Expenditures by Type										
Capital	-	246,116	996	170,000	170,000	-	-	-	170,000	0%
Interfund Transfers Out	262,145	239,341	275,000	75,000	75,000	62,500	-	62,500	12,500	83%
Total Expenditures	262,145	485,457	275,996	245,000	245,000	62,500	-	62,500	182,500	26%
Net Surplus / (Deficit)	(25,702)	(290,653)	(80,528)	(31,212)	(31,212)	25,755		25,755		
Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	51,404	264,951	(211,548)		-					
Ending Cash Balance	676,798	651,096	359,020		619,884	305,254				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Local Income Tax - Economic Development						Fund Number	408		
Fund Type	Special Revenue Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	13,006,489	12,704,389	17,660,862	16,896,469	17,707,469	16,669,599		16,669,599	1,037,870	94%
Intergov./ Grants	-	-	44,703	-	-	0		0	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	128,951	353,542	750,667	62,311	62,311	974,850		974,850	(912,538)	1564%
Donations	-	67,950	7,500	-	-	-		-	-	-
Other Income	151,545	165,020	1,124	150,000	347,083	393,911		393,911	(46,828)	113%
Interfund Transfers In	1,000,000	-	-	-	-	-		-	-	-
Total Revenue	14,286,985	13,290,901	18,464,856	17,108,780	18,116,863	18,038,360		18,038,360	78,504	100%
Expenditures by Activity										
General City	-	2,834,071	64,117	-	7,462,811	478,182	143,417	621,599	6,841,212	8%
PSAP	2,812,202	-	-	-	-	-	-	-	-	-
Community Investment	2,274,806	5,741,067	6,783,252	5,984,028	8,210,187	4,963,060	1,146,581	6,109,641	2,100,546	74%
Neighborhoods	2,340,000	3,562,633	3,839,034	8,020,000	9,550,707	4,746,849	956,740	5,703,589	3,847,118	60%
Streets	-	1,257,250	2,379,999	2,800,000	5,119,305	322,686	2,650,656	2,973,342	2,145,964	58%
2015 Park Bonds	376,736	374,474	308,421	369,381	369,381	273,549	-	273,549	95,833	74%
Potawatomi Zoo	-	-	1,100,000	-	-	-	-	-	-	-
2018 Zoo Bonds	324,100	332,100	334,500	326,500	326,500	326,500	-	326,500	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	253,000	575,500	644,500	4,790,300	4,790,300	643,500	-	643,500	4,146,800	13%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	11,754,325	4,897,395	16,651,720	19,227,473	46%
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	3,074,579	380,420	489,734	560,000	769,654	560,594	193,588	754,183	15,471	98%
Printing & Advertising	2,706	8,644	1,969	5,000	4,500	-	3,027	3,027	1,474	67%
Utilities	46,983	47,538	41,208	72,828	86,828	121,733	-	121,733	(34,905)	140%
Repairs & Maintenance	122,395	1,526,173	2,411,278	71,200	2,487,505	408,289	2,690,896	3,099,185	(611,679)	125%
Grants & Subsidies	1,028,845	2,817,950	3,696,740	2,375,000	5,404,831	2,574,902	1,800,140	4,375,042	1,029,789	81%
Other Services & Charges	-	39,675	123,986	600,000	968,493	353,686	64,847	418,533	549,960	43%
Debt Service Interest & Fees	209,777	142,850	135,250	127,500	127,500	127,250	-	127,250	250	100%
Total Services & Charges	4,799,629	5,153,250	7,100,164	4,011,528	10,049,311	4,346,455	4,752,498	9,098,952	950,360	91%
Capital	112,229	3,003,653	324,647	-	6,690,199	495,372	144,897	640,269	6,049,930	10%
Interfund Transfers Out	3,468,986	6,520,192	8,029,012	18,328,681	19,139,681	6,912,499	-	6,912,499	12,227,183	36%
Total Expenditures	8,380,845	14,677,096	15,453,823	22,340,209	35,879,192	11,754,325	4,897,395	16,651,720	19,227,473	46%
Net Surplus / (Deficit)	5,906,140	(1,386,195)	3,011,033	(5,231,429)	(17,762,328)	6,284,035		1,386,640		
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	(5,906,140)	1,386,195	(4,431,529)		-					
Ending Cash Balance	24,795,353	24,795,353	23,374,857		7,033,025		33,536,902			
Cash Reserves Target	4,190,422	7,338,548	7,726,911		17,939,596					
Cash Reserves Target										
50% of Annual expenditures										

Fund Purpose:

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:

PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Equipment/Vehicle Leasing							Fund Number	750	
Fund Type	Capital Funds							Control	City Funds	
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	17	-	-	-	-	-		-	-	-
Total Revenue	17	-	-	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	347,697	-	-	-	-	-	-	-	-
Total Expenditures	-	347,697	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	17	(347,697)	-	-	-	-		-		
Beginning Cash Balance	347,697	347,680	347,697		347,697					
Cash Adjustments	(35)	347,714	(347,697)		-					
Ending Cash Balance	347,680	347,697	-		347,697	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	South Bend Redevelopment Authority						Fund Number	752		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	71	2,855	16,077	5,420	5,420	15,864		15,864	(10,444)	293%
Interfund Transfers In	2,866,000	3,055,500	3,825,000	4,684,081	9,515,081	4,358,500		4,358,500	5,156,581	46%
Debt Proceeds	-	-	(33,098,353)	-	-	-		-	-	-
Total Revenue	2,866,071	3,058,355	(29,257,277)	4,689,501	9,520,501	4,374,364	-	4,374,364	5,146,137	46%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,850,000	2,030,000	2,205,000	2,300,000	3,780,000	2,300,000	-	2,300,000	1,480,000	61%
Debt Service Interest & Fees	1,006,069	1,012,027	1,447,309	2,389,081	5,735,882	3,682,869	-	3,682,869	2,053,014	64%
Total Expenditures	2,856,069	3,042,027	3,652,309	4,689,081	9,515,882	5,982,869	-	5,982,869	3,533,014	63%
Net Surplus / (Deficit)	10,002	16,328	(32,909,585)	420	4,619	(1,608,505)		(1,608,505)		
Beginning Cash Balance	242,425	232,423	242,425		242,425					
Cash Adjustments	(20,004)	(6,326)	32,925,913		-					
Ending Cash Balance	232,423	242,425	258,753		247,044	(1,160,984)				
Cash Reserves Target	232,423	242,425	258,753		247,044					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	58	1,249	3,995	20,165	20,165	2,083		2,083	18,082	10%
Debt Proceeds	8,860,022	-	-	-	-	-		-	-	-
Interfund Transfers In	2,564,000	2,736,000	2,217,500	1,423,193	1,423,193	1,440,000		1,440,000	(16,808)	101%
Total Revenue	11,424,080	2,737,249	2,221,495	1,443,358	1,443,358	1,442,083		1,442,083	1,274	100%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,150,000	2,195,000	1,645,000	910,000	910,000	910,000	-	910,000	-	100%
Debt Service Interest & Fees	635,015	554,716	557,118	515,193	515,193	513,193	-	513,193	2,000	100%
Total Services & Charges	2,785,015	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193	-	1,423,193	2,000	100%
Interfund Transfers Out	9,248,224	-	-	-	-	-	-	-	-	-
Total Expenditures	12,033,240	2,749,716	2,202,118	1,425,193	1,425,193	1,423,193	-	1,423,193	2,000	100%
Net Surplus / (Deficit)	(609,159)	(12,468)	19,377	18,165	18,165	18,890		18,890		
Beginning Cash Balance	224,375	833,535	224,375		224,375					
Cash Adjustments	1,218,319	(596,691)	(31,845)		-					
Ending Cash Balance	833,535	224,375	211,908		242,541	250,175				
Cash Reserves Target	833,535	224,375	211,908		242,541					
								Cash Reserves Target		
								100% cash reserves per bond covenants		

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	18,120,969	16,811,078	19,559,921	18,091,160	18,091,160	11,541,642		11,541,642	6,549,518	64%
Intergov./ Shared Revenues	383,000	200,000	385,000	396,500	396,500	385,000		385,000	11,500	97%
Intergov./ Grants	868,707	123,848	331,620	-	-	716,593		716,593	(716,593)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	153,650	431,088	868,831	465,981	465,981	886,894		886,894	(420,912)	190%
Donations	-	-	-	-	-	100,000		100,000	(100,000)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	22,900	167,125	68,639	-	44,500	109,035		109,035	(64,535)	245%
Interfund Transfers In	585,315	16	8	-	-	6,741,141		6,741,141	(6,741,141)	-
Total Revenue	20,134,540	17,733,155	21,214,018	18,953,641	18,998,141	20,480,305		20,480,305	(1,482,163)	108%

Expenditures by Type

Services & Charges										
Professional Services	714,611	669,160	761,913	447,928	7,379,921	1,992,284	3,734,221	5,726,505	1,653,416	78%
Debt Service Principal	3,883,193	3,711,202	3,874,615	4,063,455	4,063,455	4,054,615	-	4,054,615	8,840	100%
Debt Service Interest & Fees	958,715	812,903	641,646	461,970	461,970	470,510	-	470,510	(8,540)	102%
Other Services & Charges	-	250,000	225,000	-	4,025,000	818,822	2,500,230	3,319,053	705,948	82%
Total Services & Charges	5,556,519	5,443,266	5,503,174	4,973,353	15,930,346	7,336,231	6,234,451	13,570,682	2,359,664	85%
Capital	4,873,092	6,103,348	12,780,071	12,991,913	39,191,787	22,716,270	4,512,649	27,228,920	11,962,867	69%
Interfund Transfers Out	5,013,303	4,710,000	4,270,800	4,581,135	4,581,135	2,948,500	-	2,948,500	1,632,635	64%
Total Expenditures	15,442,915	16,256,613	22,554,045	22,546,401	59,703,267	33,001,001	10,747,100	43,748,102	15,955,166	73%

Net Surplus / (Deficit)	4,691,625	1,476,541	(1,340,027)	(3,592,759)	(40,705,126)	(12,520,697)	(23,267,797)
--------------------------------	------------------	------------------	--------------------	--------------------	---------------------	---------------------	---------------------

Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041		
Cash Adjustments	(9,365,405)	3,197,238	2,754,322		-		
Cash Reserves Target	-	-	-		-		
						Cash Reserves Target	
						No reserve requirement	

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	348,856	308,363	490,344	289,606	289,606	366,933		366,933	(77,327)	127%
Interest Earnings	7,164	18,135	45,603	30,516	30,516	52,573		52,573	(22,057)	172%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	356,020	326,498	535,947	320,121	320,121	419,506		419,506	(99,384)	131%

Expenditures by Type										
Services & Charges										
Professional Services	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%
Total Services & Charges	45,544	-	-	-	1,140,000	1,140,000	-	1,140,000	-	100%

Capital	202,738	113,570	99,745	280,000	68,357	68,357	-	68,357	-	100%
----------------	----------------	----------------	---------------	----------------	---------------	---------------	----------	---------------	----------	-------------

Total Expenditures	248,282	113,570	99,745	280,000	1,208,357	1,208,357	-	1,208,357	-	100%
---------------------------	----------------	----------------	---------------	----------------	------------------	------------------	----------	------------------	----------	-------------

Net Surplus / (Deficit)	107,738	212,928	436,202	40,121	(888,235)	(788,851)		(788,851)		
--------------------------------	----------------	----------------	----------------	---------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031				Cash Reserves Target	
Cash Adjustments	(215,476)	(105,190)	(227,492)		-					
Ending Cash Balance	1,127,293	1,235,031	1,443,740		346,795	1,094,339			No reserve requirement	
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,328,968	4,209,328	6,216,898	3,899,348	3,899,348	4,115,882		4,115,882	(216,534)	106%
Interest Earnings	39,992	146,645	360,139	138,858	138,858	520,843		520,843	(381,985)	375%
Parking Income	-	-	-	-	-	6,490		6,490	(6,490)	-
Other Income	74,327	16,850	1,000	-	2,398,600	2,406,481		2,406,481	(7,881)	100%
Interfund Transfers In	673,180	-	-	-	-	-		-	-	-
Total Revenue	5,116,467	4,372,823	6,578,037	4,038,206	6,436,806	7,049,697		7,049,697	(612,890)	110%

Expenditures by Type										
Services & Charges										
Professional Services	67,611	428,035	371,517	-	1,440,947	138,094	933,852	1,071,946	369,001	74%
Insurance	523	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	1,875,000	212,911	1,697,995	1,910,906	(35,906)	102%
Interfund Transfer Out	-	-	230,200	-	-	-	-	-	-	-
Total Services & Charges	68,133	428,035	601,717	-	3,315,947	351,005	2,631,847	2,982,852	333,095	90%

Capital	1,336,457	1,549,275	3,232,307	3,500,000	8,055,649	2,304,937	2,956,388	5,261,325	2,794,324	65%
----------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------

Total Expenditures	1,404,591	1,977,310	3,834,024	3,500,000	11,371,596	2,655,942	5,588,235	8,244,177	3,127,419	72%
---------------------------	------------------	------------------	------------------	------------------	-------------------	------------------	------------------	------------------	------------------	------------

Net Surplus / (Deficit)	3,711,876	2,395,513	2,744,012	538,206	(4,934,790)	4,393,755		(1,194,480)		
--------------------------------	------------------	------------------	------------------	----------------	--------------------	------------------	--	--------------------	--	--

Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(7,354,043)	1,246,655	(350,543)		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		4,571,656	19,768,632				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	TIF - Southside Development Area #1	Fund Number	430
-----------	-------------------------------------	-------------	-----

Fund Type	Tax Increment Financing Funds
-----------	-------------------------------

Control	Redevelopment Commission Controlled Funds
---------	---

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,981,728	2,745,678	2,986,918	1,852,064	1,852,064	1,853,037		1,853,037	(973)	100%
Interest Earnings	75,461	200,851	411,769	100,986	100,986	320,476		320,476	(219,490)	317%
Other Income	-	-	691,010	-	-	-		-	-	-
Total Revenue	3,057,189	2,946,528	4,089,697	1,953,050	1,953,050	2,173,513		2,173,513	(220,463)	111%

Expenditures by Type

Services & Charges										
Professional Services	162,661	176,193	568,771	-	417,132	236,646	150,221	386,867	30,265	93%
Total Services & Charges	162,661	176,193	568,771	-	417,132	236,646	150,221	386,867	30,265	93%

Capital	999,692	2,057,679	5,879,206	2,000,000	10,383,780	7,043,905	1,736,509	8,780,414	1,603,367	85%
---------	---------	-----------	-----------	-----------	------------	-----------	-----------	-----------	-----------	-----

Total Expenditures	1,162,353	2,233,872	6,447,977	2,000,000	10,800,912	7,280,551	1,886,730	9,167,280	1,633,632	85%
---------------------------	------------------	------------------	------------------	------------------	-------------------	------------------	------------------	------------------	------------------	------------

Net Surplus / (Deficit)	1,894,837	712,656	(2,358,280)	(46,950)	(8,847,862)	(5,107,038)		(6,993,768)		
--------------------------------	------------------	----------------	--------------------	-----------------	--------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182				Cash Reserves Target
Cash Adjustments	(3,781,884)	1,174,391	3,047,830		-				
Ending Cash Balance	12,586,134	14,473,182	15,162,732		5,625,320	7,709,775			No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	269,923	308,581	233,288	169,320	169,320	221,574		221,574	(52,254)	131%
Interest Earnings	687	3,018	12,570	10,824	10,824	22,990		22,990	(12,166)	212%
Total Revenue	270,610	311,600	245,859	180,144	180,144	244,565		244,565	(64,420)	136%

Expenditures by Type										
Services & Charges										
Professional Services	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Other Services & Charges								-	-	-
Total Services & Charges	14,800	1,308	-	-	74,175	-	-	-	74,175	0%
Capital	-	-	-	-	349,000	-	-	-	349,000	0%
Interfund Transfers Out	91,370	209,147	-	-	-	-	-	-	-	-
Total Expenditures	106,170	210,455	-	-	423,175	-	-	-	423,175	0%

Net Surplus / (Deficit)	164,440	101,145	245,859	180,144	(243,031)	244,565		244,565		
Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(328,879)	63,295	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		14,548	848,973				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	TIF - River East Residential Area (NE Res)						Fund Number	436		
Fund Type	Tax Increment Financing Funds									
Control	Redevelopment Commission Controlled Funds									
	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,299,000	6,268,217	7,228,216	6,097,948	6,097,948	4,343,723		4,343,723	1,754,225	71%
Interest Earnings	19,471	56,636	157,758	117,973	117,973	266,684		266,684	(148,710)	226%
Total Revenue	6,318,471	6,324,854	7,385,974	6,215,921	6,215,921	4,610,406		4,610,406	1,605,515	74%
Expenditures by Type										
Services & Charges										
Professional Services	13,350	11,500	-	30,000	45,000	10,740	-	10,740	34,260	24%
Debt Service Principal	427,037	445,523	464,882	126,129	126,129	126,129	-	126,129	-	100%
Debt Service Interest & Fees	67,791	49,305	29,946	14,386	14,386	13,886	-	13,886	500	97%
Capital	-	-	338,132	-	2,961,868	2,381,058	759,530	3,140,589		
Total Services & Charges	508,178	506,328	832,960	170,514	3,147,382	2,531,812	759,530	3,291,343	34,760	105%
Interfund Transfers Out	5,058,659	4,396,375	4,403,875	4,409,606	4,409,606	3,439,125	-	3,439,125	970,481	78%
Total Expenditures	5,566,837	4,902,703	5,236,835	4,580,121	7,556,989	5,970,937	759,530	6,730,468	1,005,241	89%
Net Surplus / (Deficit)	751,634	1,422,151	2,149,139	1,635,800	(1,341,068)	(1,360,531)		(2,120,062)		
Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968					
Cash Adjustments	(1,503,268)	(670,516)	(740,333)		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		4,088,900	8,023,954				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	34,518		34,518	(34,518)	-
Total Revenue	6,133	10,084	30,526	-	-	34,518		34,518	(34,518)	-

Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-		-	-	-
	-	-	-	1,040,462	1,040,462	-		-	1,040,462	-
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%

Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	34,518		34,518		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	-	(10,084)	(23,836)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,114,841				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,133	10,084	30,526	-	-	34,518		34,518	(34,518)	-
Total Revenue	6,133	10,084	30,526	-	-	34,518		34,518	(34,518)	-
Expenditures by Type										
Interfund Transfers Out	6,133	-	-	-	-	-	-	-	-	-
	-	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%
Total Expenditures	6,133	-	-	1,040,462	1,040,462	-	-	-	1,040,462	0%
Net Surplus / (Deficit)	-	10,084	30,526	(1,040,462)	(1,040,462)	34,518		34,518		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	-	(10,084)	(23,836)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		0	1,114,841				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		0					
								Cash Reserves Target		
								100% debt service reserve per bond covenants		

Fund Purpose:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,085	14,409	30,515	21,353	21,353	34,505		34,505	(13,152)	162%
Total Revenue	6,085	14,409	30,515	21,353	21,353	34,505		34,505	(13,152)	162%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	6,085	14,409	30,515	21,353	21,353	34,505		34,505		
--------------------------------	--------------	---------------	---------------	---------------	---------------	---------------	--	---------------	--	--

Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(12,169)	(8,324)	(19,498)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,103	1,114,429				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,103					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	402	402	3		3	398	1%
Interfund Transfers In	1,036,500	1,035,000	1,035,500	1,033,625	1,033,625	1,039,000		1,039,000	(5,375)	101%
Total Revenue	1,036,503	1,035,003	1,035,503	1,034,027	1,034,027	1,039,003		1,039,003	(4,977)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	650,000	685,000	720,000	760,000	760,000	760,000	-	760,000	-	100%
Debt Service Interest & Fees	377,750	344,750	310,125	273,625	273,625	273,625	-	273,625	-	100%
Total Services & Charges	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%

Total Expenditures	1,027,750	1,029,750	1,030,125	1,033,625	1,033,625	1,033,625	-	1,033,625	-	100%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	----------	-------------

Net Surplus / (Deficit)	8,753	5,253	5,378	402	402	5,378		5,378		
--------------------------------	--------------	--------------	--------------	------------	------------	--------------	--	--------------	--	--

Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(17,506)	3,500	(125)		-					
Ending Cash Balance	690	9,443	14,696		9,844	25,452				
Cash Reserves Target	690	9,443	14,696		9,844					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,539	6,539	14		14	6,525	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,539	6,539	14		14	6,525	0%

Expenditures by Type										
Interfund Transfers Out	11	16	8	-	-	-	-	-	-	-
Total Expenditures	11	16	8	-	-	-	-	-	-	-

Net Surplus / (Deficit)	5	-	8	6,539	6,539	14	14			
Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(11)	5	(8)		-					
Ending Cash Balance	326,939	326,944	326,944		333,483	326,966				
Cash Reserves Target	326,939	326,944	326,944		333,483					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana

Monthly Financial Report

October 31, 2024

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	3,543	556	352	100	100	21		21	79	21%
Hotel/Motel Taxes	-	374,523	191,000	763,500	763,500	750,388		750,388	13,112	98%
Interest Earnings	13,014	44,323	98,249	76,586	76,586	103,509		103,509	(26,923)	135%
Donations	1,411,877	1,000,000	1,364,412	1,000,000	1,000,000	1,597,977		1,597,977	(597,977)	160%
Other Income	1,000	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,429,434	1,419,402	1,654,014	1,990,186	1,990,186	2,451,895		2,451,895	(461,709)	123%

Expenditures by Type										
Services & Charges										
Professional Services	91	-	10,006	4,500	94,494	19,983	47,771	67,754	26,741	72%
Grants & Subsidies	538,272	460,417	1,397,903	-	2,291,964	375,705	958,073	1,333,778	958,186	58%
Total Services & Charges	538,363	460,417	1,407,909	4,500	2,386,458	395,688	1,005,844	1,401,532	984,927	59%

Capital	-	-	-	1,000,000	120,000	-	-	-	120,000	0%
----------------	----------	----------	----------	------------------	----------------	----------	----------	----------	----------------	-----------

Interfund Transfers Out	147,786	381,500	763,000	750,388	750,388	763,500	-	763,500	(13,113)	102%
--------------------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------	----------------	-----------------	-------------

Total Expenditures	686,149	841,917	2,170,909	1,754,888	3,256,846	1,159,188	1,005,844	2,165,032	1,091,814	66%
---------------------------	----------------	----------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------

Net Surplus / (Deficit)	743,285	577,485	(516,895)	235,299	(1,266,660)	1,292,708		286,864		
--------------------------------	----------------	----------------	------------------	----------------	--------------------	------------------	--	----------------	--	--

Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994					
Cash Adjustments	(1,486,570)	165,800	1,083,162		-					
Ending Cash Balance	2,444,710	3,187,994	3,754,261		1,921,335	4,632,301				
Cash Reserves Target	171,537	210,479	542,727		814,211					

Cash Reserves Target

25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	65	155	328	230	230	371		371	(141)	162%
Total Revenue	65	155	328	230	230	371		371	(141)	162%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	65	155	328	230	230	371		371		
Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(131)	(90)	(210)		-					
Ending Cash Balance	11,080	11,145	11,264		11,375	11,992				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	15,033	33,275	67,016	-	-	41,878		41,878	(41,878)	-
Total Revenue	15,033	33,275	67,016	-	-	41,878		41,878	(41,878)	-

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	188,982	156,103	7,480	-	2,315,432	2,238,756	338,393	2,577,149	(261,717)	111%
Total Expenditures	188,982	156,103	7,480	-	2,315,432	2,238,756	338,393	2,577,149	(261,717)	111%

Net Surplus / (Deficit)	(173,950)	(122,827)	59,536	-	(2,315,432)	(2,196,878)	(2,535,271)			
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	355,182	(58,405)	(189,921)		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		117,804	171,324				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,411	5,709	12,091	8,296	8,296	13,672		13,672	(5,376)	165%
Total Revenue	2,411	5,709	12,091	8,296	8,296	13,672		13,672	(5,376)	165%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	2,411	5,709	12,091	8,296	8,296	13,672		13,672		
Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(4,822)	(3,298)	(7,726)		-					
Ending Cash Balance	407,982	410,393	414,758		418,689	441,568				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	7,115,209	-	-	120,181		120,181	(120,181)	-
Debt Proceeds	-	-	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	785,662		785,662	(785,662)	-
Total Revenue	-	-	40,213,563	-	-	905,843	-	905,843	(120,181)	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	490,359	-	-	-	-	-	-	-
Total Services & Charges	-	-	490,359	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Interfund										
Interfund Allocations	-	-	6,325,379	-	20,831,723	5,196,419	2,507,360	7,703,779	13,127,943	37%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	6,325,379	-	20,831,723	5,196,419	2,507,360	7,703,779	13,127,943	37%

Total Expenditures	-	-	6,815,738	-	20,831,723	5,196,419	2,507,360	7,703,779	13,127,943	37%
---------------------------	---	---	-----------	---	------------	-----------	-----------	-----------	------------	-----

Net Surplus / (Deficit)	-	-	33,397,825	-	(20,831,723)	(4,290,576)		(6,797,936)		
--------------------------------	---	---	------------	---	--------------	-------------	--	-------------	--	--

Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	(33,397,825)		-					
Ending Cash Balance	-	-	-		(20,831,723)	27,068,492				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	2,480,000	24,480,000		24,480,000	(22,000,000)	987%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	29,843		29,843	(29,843)	-
Total Revenue	-	-	-	-	2,480,000	24,509,843	-	24,509,843	(22,000,000)	988%

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	24,077,187	6,769,166	72,470	6,841,636	17,235,551	28%
----------------	---	---	---	---	------------	-----------	--------	-----------	------------	-----

Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	-	-	-	-	24,077,187	6,769,166	72,470	6,841,636	17,235,551	28%
---------------------------	---	---	---	---	------------	-----------	--------	-----------	------------	-----

Net Surplus / (Deficit)	-	-	-	-	(21,597,187)	17,740,677		17,668,207		
--------------------------------	---	---	---	---	--------------	------------	--	------------	--	--

Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	-	-	-		(21,597,187)	17,410,608				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund -
spend down to zero

Fund Purpose:

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:

Expenses paid from bond proceeds are related to cost of issuance and project costs.

City of South Bend, Indiana
Monthly Financial Report
October 31, 2024

Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2021 Actual	2022 Actual	2023 Actual	2024 Original Budget	2024 Amended Budget	2024 Year-to-Date Actual	2024 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	45,566,002	45,566,002		45,566,002	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	438,575		438,575	(438,575)	-
Total Revenue	-	-	-	-	45,566,002	46,004,577	-	46,004,577	-	101%
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Total Services & Charges	-	-	-	-	562,807	552,707	-	552,707	10,100	98%
Capital	-	-	-	-	45,003,195	400,644	15,782,656	16,183,299	28,819,896	36%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	45,566,002	953,351	15,782,656	16,736,006	28,829,996	37%
Net Surplus / (Deficit)	-	-	-	-	-	45,051,227		29,268,571		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	-		-					
Ending Cash Balance	-	-	-		-	45,051,227				
Cash Reserves Target	-	-	-		-					
Cash Reserves Target										
No reserve requirement - Bond capital fund - spend down to zero										

Fund Purpose:

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.