

1464

SHORT FORM LEASE MSF Building,
1045 West Sample (Liberty
National Leasing Company & the
City of South Bend)

Hold: Ord of Public Works

1464

LEASE ORIGINALLY RECORDED ON
12-27-90 - #9035424

9103080

SHORT FORM LEASE

THIS SHORT FORM LEASE is entered into this 26th day of December, 1990, by and between Liberty National Leasing Company, a national banking association, ("Lessor"), and the the City of South Bend, Indiana, acting by and through its Board of Public Works ("Lessee").

WHEREAS, the Lessor and Lessee on the 26th day of December, 1990, entered into an agreement for lease with purchase option ("Lease") for certain real property described in Exhibit "A" attached hereto, and for the improvements and appurtenance constructed on said real property, which real property, improvements and appurtenances are collectively referred to in the lease and herein as the "Lease Facility;" and

WHEREAS, the lease provides that the parties shall execute a Short Form Lease describing the property demised, giving the term of the lease, and the name and address of the parties, and referring to the lease.

Now, therefore, in consideration of the mutual covenants contained in the lease, the Lessor and Lessee hereby state that:

1. The term of the lease extends for a period of ten (10) years from the commencement date, which is thrity (30) days after the date of the deposit of funds in escrow by the Lessor as provided in the lease.

2. Upon completion of the term of the lease, Lessee has the option to purchase all of the Lessor's right, title and interest in the Lease Facility for the sum of One Dollars (\$1.00).

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FILED FOR RECORD
INDIANA
ST. JOSEPH CO.
FEB 6 11 15 AM '91
RECORDED
MARIANNE SEACH
FILE NO.
ST. JOSEPH CO. RECORDER

STATE OF KENTUCKY)
COUNTY OF JEFFERSON) SS.

On this 28 day of DECEMBER, 1990, before me, a Notary Public duly licensed and sworn, personally appeared STEVEN SHAPIRO, personally known to me to be the person who executed the within instrument as VICE PRESIDENT or on behalf of the corporation therein named, and acknowledged such corporation executed the within instrument pursuant to its resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and my official seal in the State of KENTUCKY, County of JEFFERSON, on the date set forth above in this instrument.

Richard A. Melhorn
RICHARD A. MELHORN Notary Public
Resident of JEFFERSON County



My Commission Expires:
Notary Public, State at Large, KY.
My commission expires Dec. 21, 1993

This instrument was prepared by Jenny Pitts Manier, Chief Assistant City Attorney for the City of South Bend, Indiana, 1400 County-City Building, South Bend, IN 46601.

EXHIBIT "A"
LEGAL DESCRIPTION

A part of Parcel 2 in the "Inner Belt Industrial Park", a Subdivision in the Southeast and Southwest Quarters of Section 11, and the Northeast Quarter of Section 14, all in Township 37 North, Range 2 East, the Plat of which is recorded in Plat Book 21, page 1, in the office of the Recorder of said County and State, which is more particularly described as follows:

Beginning at point 428.71 feet East of the Southwest corner of said Parcel 2, thence West 428.71 feet; thence North 743.76 feet; thence East 428.71 feet, thence South 745.03 feet to the place of beginning.

9103080

ST. JOSEPH CO. RECORDER

FILE NO.

MARIANNE SEAGH
RECORDER

FEB 6 11 15 AM '91

ST. JOSEPH CO.
INDIANA
FILED FOR RECORD

INDEXED

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LEGAL DEPARTMENT
INTEROFFICE MEMORANDUM

TO : SANDRA M. PARMERLEE **DATE :** JANUARY 25, 1991
CLERK, BOARD OF PUBLIC WORKS

FROM : JENNY PITTS MANIER
CHIEF ASSISTANT CITY ATTORNEY

RE : MSF BUILDING, 1045 WEST SAMPLE, SHORT-FORM LEASE

I am attaching the fully executed Short-Form Lease, along with a copy of the Short-Form-Lease after its execution by the Board but before its execution by Liberty National Leasing Company.

You will note that the City recorded, at the request of Liberty National's assignee, Chicorp, the partially executed Short-Form Lease. Now that the document has been fully executed, it is necessary to re-record it.

Please have the lease re-recorded. You should let the recorder's office know that this is a re-recording, and give them any information about the previous recording that they may need. Thanks.

JPM:slc8

Attachment

CHICORP FINANCIAL SERVICES, INC.

January 22, 1991

Ms. Jenny Pitts Manier
Chief Assistant City Attorney
City of South Bend
Department of Law
1400 County-City Building
South Bend, Indiana 46601

RECEIVED

JAN 23 1991

CITY OF SOUTH BEND
DEPT. OF LAW

Dear Ms. Manier:

Enclosed please find the Short Form Lease between Liberty National Leasing Company and the City of South Bend, Indiana which you requested be executed and returned to you for recording.

Should you have any further questions regarding the enclosed, please contact me.

Very truly yours,

CHICORP FINANCIAL SERVICES, INC.

Ramona J. Regas

Ramona J. Regas
Assistant Vice President

Enclosure

208 South LaSalle Street
Chicago, Illinois 60604
312.855.5880