

1388

RELEASE OF RIGHTS AND EASEMENTS TO
CONSTRUCT AND MAINTAIN FACILITIES -

I & M ELECTRIC CO.

(COVELESKI STADIUM)

HOLD
Bl. Works

#1388

8628183

RELEASE OF RIGHTS AND EASEMENTS TO
CONSTRUCT AND MAINTAIN FACILITIES

This Release of Rights and Easements, made and entered into as of this 3rd. day of October, 1986, by the INDIANA & MICHIGAN ELECTRIC COMPANY, a corporation duly organized and existing pursuant to the laws of the State of Indiana (herein referred to as "Corporation").

2

W I T N E S S E T H :

WHEREAS, the Corporation was entitled to the use of easements, in the following area:

A part of Vail's Southwest Addition to South Bend as shown on the Recorded Plat thereof in the St. Joseph County, Indiana, Recorder's Office, more particularly described as follows:

Beginning at the Southwest corner of Lot 8, Block 10 of said Vail's Southwest Addition; thence North 00° 00' 00" East along the East line of the north-south alley between Taylor Street and William Street to the Northwest corner of Lot 1, Block 10 of said Vail's Southwest Addition; thence North 45° 00' 00" East, 177.00 feet; thence South 89° 51' 44" East, 362.00 feet; thence South 45° 00' 00" East, 120.00 feet; thence South 00° 00' 00" West, 310 feet; thence South 45° 00' 00" West, 199.53 feet to the North line of South Street; thence North 89° 51' 44" West, along said North line of South Street, 249.52 feet; thence North 89° 40' 05" West, along said North line of South Street, 181.41 feet to the Point of Beginning, containing 6.547 acres, more or less,

which rights-of-way and easements include but are not limited to those in the rights-of-way of former streets and alleys of the City of South Bend, which have since been vacated by the City of South Bend; and

WHEREAS, the project known as the Stanley Coveleski Regional Stadium Project which involves construction by the City of South Bend on behalf of its Park Board, which Board is acting for itself and as agent for Security Pacific National Bank, is located on a portion of the property constituting the Stanley Coveleski Regional Stadium; and

WHEREAS, the Corporation has no need for the rights and easements reserved to it in said Vacation Resolution pertaining to the portion of the property constituting the Stanley Coveleski Regional Stadium Property site; and

NOW, THEREFORE, in consideration of the premises and other valuable consideration, receipt and sufficiency of which are hereby

ST. JOSEPH CO. INDIANA
FILED
OCT 13 1 43 PM '86
FILED

