RELEASE DEED BETWEEN INDIANA & MICHIGAN ELECTRIC CC. AND CITY OF SOUTH BEND.

多

RE: DAM ACROSS ST. JOSEPH RIVER

#1270

Recorded in St. Joseph County Leconder's Obfice June 4, 1981 2:49 p.m. # 8109702

RELEASE DEED

THIS INDENTURE, made this /st day of ______,

1981, by and between INDIANA & MICHIGAN ELECTRIC COMPANY, an Indiana
Corporation, whose Post Office address is 2101 Spy Run Avenue, P. 0.

Box 60, Fort Wayne, Indiana (hereinafter called "Releasor"), and the
MUNICIPAL CITY OF SOUTH BEND, INDIANA, (hereinafter called "Releasee"),

WITNESSETH THAT:

WHEREAS, by quitclaim deed dated December 8, 1965, Releasor conveyed to Releasee a dam across the St. Joseph River in the City of South Bend, St. Joseph County, Indiana, various appurtenant rights and easements for said dam and a parcel of real estate, which deed is of record in the Deed Records in the Office of the Recorder of St. Joseph County, Indiana, in Deed Book 671, Page 428, and

WHEREAS, said deed dated December 8, 1965 contains a restrictive covenant, wherein Releasor was the Grantor therein and Releasee was the Grantee therein, providing, in part, as follows:

"... provided, however, that in the event it becomes feasible to use all or any part of said property for the generation of electricity and Grantee or its successors or assigns do so use it, the property herein conveyed shall immediately revert to Grantor."

WHEREAS, Releasee proposes to undertake a study of the feasibility of generating electricity on said property and wishes to do so free of the possibility of reverter in the event the property is used for the generation of electricity, and

WHEREAS, Releasor is willing to waive its rights in this regard in order to help promote the development of a non-polluting energy source.

NOW, THEREFORE, for and in consideration of the mutual benefits to be derived therefrom, the parties hereto do hereby agree as follows:

- 1. Releasor wavies its right to claim a reverter of the property in the event Releasee uses it for the generation of electricity and agrees that the aforementioned restrictive covenant shall be amended to include the generation of electricity as one of the public purposes specifically permitted thereby.
 - Releasee assumes all liabilities, if any, associated with or arising from the use of said property for the generation of electricity.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by their duly authorized officers the day and year first above written.

INDIANA & MICHIGAN ELECTRIC COMPANY

President Its:

Attest:

Assistant Secretary

MUNICIPAL CITY OF SOUTH BEND, INDIANA

Its:

Attest:

APPROVED

BOARD OF PUBLIC WOOKS

STATE OF INDIANA)
COUNTY OF ALLEN)

Before me, a Notary Public in and for said County and State, personally appeared W. A. Black and A. H. STUHLMANN known to me and to me known to be the President and Assistant Secretary of Indiana & Michigan Electric Company, an Indiana corporation, and acknowledged the execution of the above and foregoing instrument for and on behalf of said Indiana & Michigan Electric Company, as Releasor therein, and that they are duly authorized by it so to do.

Notary Public

CAROL K. PUTMAN, Notary Public Resident of Whitley County, Indiana My Commission expires Sept. 29, 1982.

STATE OF INDIANA

ss:

COUNTY OF ST. JOSEPH

Before me, a Notary Public in and for said County and State, and John E. Leszczynski, personally appeared Roger O. Parent and John E. Leszczynski, Richard L. Hill, Joseph E. Kernan , known to me and to me known to be the Mayor and members of the Board of Public Works of the Municipal City of South Bend, Indiana and acknowledged the execution of the above and foregoing instrument for and on behalf of said Municipal City of South Bend, Indiana, as Releasee therein, and that they are duly authorized by it so to do.

Patricia E. DeClercq Resident of St. Joseph County, Indiana My Commission Expires 5/18/84

This instrument was prepared by W. J. Prochaska, Attorney at Law

lo: Patrici Mellaher Steve Compton. From: Doard of Public Works Re: Release Deed - I & M Electric Co. the Indiana & Fichigan Electric Company wherein I & M waves its right to claim a reverter of the dam across the St. Joseph River in the event the city uses it for the generation of electricity. the original is being recorded and will be forwarded to I & M as requested. Darbara J. byers, Clerk ALL.

INTER-OFFICE MEMO

:07

Barbara Byers

DATE: May 20, 1981

FROM:

Eugenia Schwart

SUBJECT: Release from I&M

Barb, when the Board of Public Works approves the lease from Indiana & Michigan Electric Co. allowing hydro-electric development at the dam on the St. Joe River, would you please send a copy of that release to Pat McMahon, Steve Compton and me.

Thank you very much for your help.

ESS:az

cc: Pat McMahon Steve Compton

Call John

SANDY PARMERLEE LEGAL DEPARTMENT

Row Prater (3) I+M 219-422-3450

rch 27th, 1981

rolling Copies

a Preliminary Permit for the application noted that the contained a covenant which if it becomes feasible to use I South Bend or its successors

untarily waive that restriction omment is a proposed Release

I am also writing to advise you that I&M intends to file a Petition to Intervene in the FERC proceeding on your application for a preliminary permit. The purpose of the intervention is basically to enable I&M to keep abreast of developments in this proceeding. It is not our intention to oppose or protest your application. Rather, our intervention may better enable us to cooperate with you in this undertaking.

I suggest that we meet in the near future to discuss the Release Deed and how we can be of assistance to you.

J. L. Flanagan

Sincerely,

Division Manager

JLF/b

Enclosure

220 West Colfax Avenue, P.O. Box 1731, South Bend, Indiana 46634 Telephone (219) 233-9371

March 27th, 1981

The Honorable Roger O. Parent Mayor of the City of South Bend County City Building South Bend, Indiana 46601

Dear Mayor Parent:

I&M has reviewed South Bend's application for a Preliminary Permit for the proposed South Bend Water Power Project. The application noted that the deed conveying the dam from I&M to South Bend contained a covenant which provides for the reversion of the dam to I&M if it becomes feasible to use the dam for the generation of electricity and South Bend or its successors do so use it.

I am writing to advise you that I&M will voluntarily waive that restriction to the deed. Enclosed for your review and comment is a proposed Release Deed.

I am also writing to advise you that I&M intends to file a Petition to Intervene in the FERC proceeding on your application for a preliminary permit. The purpose of the intervention is basically to enable I&M to keep abreast of developments in this proceeding. It is not our intention to oppose or protest your application. Rather, our intervention may better enable us to cooperate with you in this undertaking.

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Sincerely,

Ú. L. Flanagan Division Manager

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Enclosure

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WHEREAS, Releasor is willing to waive its rights in this regard in order to help promote the development of a non-polluting energy source.

NOW, THEREFORE, for and in consideration of the mutual benefits to be derived therefrom, the parties hereto do hereby agree as follows:

- 1. Releasor wavies its right to claim a reverter of the property in the event Releasee uses it for the generation of electricity and agrees that the aforementioned restrictive covenant shall be amended to include the generation of electricity as one of the public purposes specifically permitted thereby.
- Releasee assumes all liabilities, if any, associated with or arising from the use of said property for the generation of electricity.

STATE OF) ss:

Before me, a Notary Public in and for said County and State, personally appeared W. A. Black and known to me and to me known to be the President and Assistant Secretary of Indiana & Michigan Electric Company, an Indiana corporation, and acknowledged the execution of the above and foregoing instrument for and on behalf of said Indiana & Michigan Electric Company, as Releasor therein, and that they are duly authorized by it so to do.

Notary Public

STATE OF)
COUNTY OF)

Before me, a Notary Public in and for said County and State, personally appeared and , known to me and to me known to be the Mayor and of the Municipal City of South Bend, Indiana and acknowledged the execution of the above and foregoing instrument for and on behalf of said Municipal City of South Bend, Indiana, as Releasee therein, and that they are duly authorized by it so to do.

Notary Public

RELEASE DEED

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1981, by and between INDIANA & MICHIGAN ELECTRIC COMPANY, an Indiana

Corporation, whose Post Office address is 2101 Spy Run Avenue, P. O.

Box 60, Fort Wayne, Indiana (hereinafter called "Releasor"), and the

MUNICIPAL CITY OF SOUTH BEND, INDIANA (hereinafter called "Releasee"),

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". . . provided, however, that in the event it becomes feasible to use all or any part of said property for the generation of electricity and Grantee or its successors or assigns do so use it, the property herein conveyed shall immediately revert to Grantor."

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by their duly authorized officers the day and year first above written.



CITY of SOUTH BEND

ROGER O. PARENT, Mayor

COUNTY-CITY BUILDING SOUTH BEND, INDIANA 46601

BOARD OF PUBLIC WORKS John E. Leszcz ynski, President Richard L. Hill Joseph E. Kernan

June 10, 1981

219/284-9412

Mr. Ronald E. Prater General Attorney Indiana & Michigan Electric Co. 2101 Spy Run Avenue P. O. Box 60 Fort Wayne, Indiana 46801

Dear Mr. Prater:

In accordance with your letter dated May 26, 1981, we are enclosing herein the original recorded Release Deed between I & M Electric and the City of South Bend for the release of a restrictive covenant in a Quitclaim Deed dated December 8, 1965, wherein I & M conveyed to the city a dam across the St. Joseph River.

The Release Deed stipulates the following:

- 1. I & M waives its rights to claim a reverter of the property in the event the city uses it for the generation of electricity and I & M agrees that the aforementioned restrictive covenant shall be amended to include the generation of electricity as one of the public purposes specifically permitted thereby.
- 2. The city will assume all liabilities, if any, associated with or arising from the use of said property for the generation of electricity.

We appreciate your cooperation in this matter.

Very truly yours,

BOARD OF PUBLIC WORKS

Barbara J. Byers, Clerk

BJB/mm

cc: John E. Leszczynski J. L. Flanagan RECORDER'S RECEIPT Nº 76753 South Bend, Ind., Received of Board of AMOUNT NO. DEEDS ECTRIC COMPANY MORTGAGES ort Wayne, Indiana 46801 MECHANICS LIENS -3456 U.C.C. FILING 5.70 Deed RELEASES **ASSIGNMENTS** POWERS OF ATTORNEY ART. OF INCORP. PLATS MARGINAL RELEASES MARGINAL ASSIGNMENTS MISCELLANEOUS COPIES OF THE FOLLOWING: DEED - No. MTG. - No. - No. - No. - No. - No. TOTAL CHECK CASH = REFUND ST. JOSEPH COUNTY RECORDER

MAY 28 1981

OTY OF SOUTH BEND PARTMENT OF LAW

RONALD E. PRATER

May 26, 1981

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> executed copies of the Release Deed al weeks ago.

I properly executed by the City of the Recorder of St. Joseph County. le stamped by the Recorder's Office

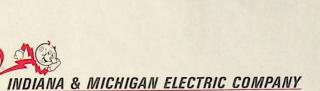
Sincerely yours,

Ronald E. Prater General Attorney

REP:pcb

Attachments

cc: J. L. Flanagan



2101 Spy Run Avenue, P. O. Box 60, Fort Wayne, Indiana 46801 Telephone: (219) 422-3456 MAY 28 1981



RONALD E. PRATER

May 26, 1981

Mr. Richard L. Hill
City Attorney
County - City Building
227 W. Jefferson Boulevard
South Bend, Indiana 46601

Dear Mr. Hill:

merican Electric Power

System

Enclosed are three executed copies of the Release Deed which we discussed several weeks ago.

Please have the Deed properly executed by the City of South Bend and filed with the Recorder of St. Joseph County. Please return one copy file stamped by the Recorder's Office to me.

Sincerely yours,

Ronald E. Prater General Attorney

REP:pcb

Attachments

cc: J. L. Flanagan