



OFFICE OF THE CITY CLERK

BIANCA L. TIRADO, CITY CLERK

09-26-2024 | 2025 TRANSP0 & Budget Wrap-Up Budget Meeting Questions

Questions From Council (Not Answered on the Floor)

Budget Wrap-Up

Question #1 (Citizen Member Angela Smith): How large is the City's realized surplus, and how much of that realized surplus includes encumbered funds?

For FY2023, the realized surplus for the General Plus Funds was \$8,000,150. The projected deficit for the General Plus Funds if we included the encumbered funds (Budget Carryforward) would be \$14,457,984. The projected deficit in FY2023 is mainly due to the carryover of ARP funds that were appropriated in 2021 and 2022. See attached document for additional information.

Questions From the Public (Not Answered on the Floor)

None

INTEGRITY | SERVICE | ACCESSIBILITY

Elivet Quijada-Navarro
CHIEF OF STAFF / CHIEF DEPUTY CITY CLERK

Matthew Neal
DEPUTY CITY CLERK / DIRECTOR OF POLICY

Samuel Turck
DIRECTOR OF SPECIAL PROJECTS

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**FY 2023 Budget
As of 12.31.2023**

General Plus Funds	2023 Actual Revenues	2023 Actual Expenses	Actual Surplus/(Deficit)	Budget Carryforward (Encumbered Funds)	Projected Surplus/(Deficit) including Budget Carryforward
101 - General	111,151,932	109,533,173	1,618,759	(14,959,475.00)	(13,340,716)
249 - LIT Pub. Safety	12,868,916	9,498,558	3,370,358	-	3,370,358
408 - LIT EDIT	18,464,856	15,453,823	3,011,033	(7,498,659.00)	(4,487,626)
Total	142,485,704	134,485,554	8,000,150	(22,458,134)	(14,457,984)

*In the General Fund, majority of the budget carryforward are the remaining ARP funds that were appropriated in 2021 and 2022, \$14,218,975.

Enterprise Funds					
610 - Solid Waste	8,198,884	7,503,283	695,601	(120,906)	574,695
620 - Water Works	22,141,145	18,878,848	3,262,297	(187,865)	3,074,432
641 - Sewage Works	43,273,500	36,921,546	6,351,954	(329,215)	6,022,739
655 - Project ReLeaf	470,503	337,287	133,216	(4,905)	128,311
667 - Storm Sewer	1,387,519	676,423	711,096	(10,305)	700,791
	75,471,551	64,317,387	11,154,164	(653,196)	10,500,968